



FINANCIAL MARKETS WEEKLY

November 16, 2018

KEY INTEREST RATES

	Canada		United States		EMU		Japan	United Kingdom
	Prime	Bank rate	Prime	Fed Funds	Deposit	Repo rate	Discount	Base rate
11/16/18	3.95	1.75	5.25	2.25	-0.40	0.00	0.30	0.75
11/09/18	3.95	1.75	5.25	2.25	-0.40	0.00	0.30	0.75
10/19/18	3.70	1.50	5.25	2.25	-0.40	0.00	0.30	0.75

MONEY MARKET RATES

		Banker Acceptances			Commercial Paper			Certificates of Deposit		
		1 month	3 month	6 month	1 month	3 month	6 month	1 month	3 month	6 month
United States	16-Nov-18	1.22	1.35	1.48	2.05	2.12	2.33	-	-	-
	09-Nov-18	1.22	1.35	1.48	2.05	2.12	2.33	0.17	0.20	0.26
Canada*	16-Nov-18	2.00	2.12	2.18	2.09	2.12	2.19	1.90	0.61	2.35
	09-Nov-18	1.98	2.11	2.19	2.08	2.12	2.18	1.90	2.20	2.47
Spread	16-Nov-18	0.78	0.77	0.70	0.04	0.00	-0.14	-	-	-
	09-Nov-18	0.76	0.76	0.71	0.03	0.00	-0.15	1.73	2.00	2.21

*Ask quotes used

GOVERNMENT YIELD CURVES

		(Bond-equivalent yields/365-day basis)								
		1 month	3 month	6 month	2 year	3 year	5 year	10 year	30 year	Spread *
United States	16-Nov-18	2.14	2.30	2.44	2.81	2.86	2.89	3.07	3.33	103bps
	09-Nov-18	2.20	2.3550	2.52	2.93	3.00	3.04	3.19	3.39	104bps
	19-Oct-18	2.1800	2.3090	2.47	2.91	2.99	3.05	3.20	3.39	108bps
Canada	16-Nov-18	1.51	1.70	1.91	2.22	2.25	2.30	2.37	2.43	73bps
	09-Nov-18	1.59	1.71	1.90	2.34	2.37	2.44	2.51	2.53	83bps
	19-Oct-18	1.48	1.65	1.87	2.32	2.36	2.41	2.51	2.52	87bps
Spread	16-Nov-18	-63	-60	-53	-59	-60	-59	-70	-90	
	09-Nov-18	-61	-65	-62	-60	-63	-61	-68	-86	
	19-Oct-18	-70	-66	-61	-60	-63	-64	-70	-86	

*Long bond minus 3 month T-bill

FOREIGN EXCHANGE

(per US\$)		CDN\$	GBP*	YEN	EURO*	SF	MXN	AUS*	GOLD	SILVER	OIL
	16-Nov-18	1.316	1.283	112.830	1.142	1.000	20.132	0.733	1222.58	14.42	56.65**
	09-Nov-18	1.321	1.298	113.840	1.134	1.006	20.142	0.723	1209.98	14.16	60.00
	19-Oct-18	1.310	1.307	112.560	1.152	0.997	19.277	0.712	1226.77	14.69	69.70
Week Range	High	1.326	1.307	114.2	1.142	1.013	20.58	0.733	N/A	N/A	61.28
N.A. Trading	Low	1.313	1.272	112.6	1.122	0.999	20.07	0.716	N/A	N/A	0.00
% change											
Weekly		-0.42	-1.17	-0.89	0.69	-0.58	-0.05	1.48	1.04	1.84	-5.58
Monthly		0.43	-1.88	0.24	-0.87	0.32	4.44	2.96	-0.34	-1.79	-18.72

*Inverted **closing price, previous day

INTERNATIONAL BOND YIELDS

	2 year	3 year	5 year	7 year	10 year	30 year
Japan	-0.14	-0.12	-0.09	-0.04	0.10	0.86
U.K.	0.73	0.73	0.94	1.10	1.41	1.96
Germany	-0.65	-0.54	-0.23	-0.01	0.37	1.04
France	-0.44	-0.26	0.09	0.31	0.77	1.70
Italy	1.34	1.94	2.77	3.20	3.49	4.03

FORWARDS

C\$/US\$ forward	1 year	2 year	3 year	4 year	5 year
16-Nov-18	-80/-77.6	-149.24/-141.1	-209.6/-201.2	-241/-206	-289.3/-249.3
09-Nov-18	-77.98/-74.23	-155.14/-144.09	-211.3/-181.3	-241/-206	-279/-217

INTERNATIONAL EURO-DEPOSIT RATES

	Overnight	1 month	3 month	6 month	12 month	12 month minus 1 month	3 month minus U.S. 3 month
U.S.							
16-Nov-18	2.50	2.47	2.78	3.01	3.29	82	0
19-Oct-18	2.25	2.45	2.63	2.88	3.16	71	-15
Canada							
16-Nov-18	1.83	1.90	0.61	2.35	2.65	75	-217
19-Oct-18	1.48	1.75	1.95	2.35	2.55	80	-83
Euro							
16-Nov-18		-0.35	-0.22	-0.21	-0.13	22	-300
09-Nov-18		-0.37	-0.22	-0.21	-0.13	24	-300
U.K.							
16-Nov-18		0.87	1.09	1.14	1.25	38	-169
09-Nov-18		0.88	1.14	1.19	1.30	42	-164
Japan							
16-Nov-18		-0.02	-0.17	0.02	0.15	17	-295
09-Nov-18		-0.02	-0.11	0.07	0.15	17	-289
Switzerland							
16-Nov-18		-0.60	-0.60	-0.57	-0.50	10	-338
09-Nov-18		-0.60	-0.60	-0.57	-0.45	15	-338
Australia							
16-Nov-18		1.92	2.40	2.44	2.70	78	-38
09-Nov-18		1.92	2.54	2.45	2.54	62	-24

STOCK MARKETS

	S&P/TSX	DJ30	NASDAQ	S&P500	London FTSE100	Tokyo Nikkei	Frankfurt	Sydney	
Close	15-Nov-18	15145	25289	7259	2738	7014	21680	11354	5736
Past week	09-Nov-18	15274	25989	7407	2781	7105	22250	11529	5922
Month ago	19-Oct-18	15470	25444	7449	2768	7050	22532	11554	5939
Year ago	16-Nov-17	16108	23558	6889	2602	7410	22551	13060	5983
% change									
Past week	09-Nov-18	-0.85	-2.69	-2.00	-1.54	-1.29	-2.56	-1.52	-3.14
Month ago	19-Oct-18	-2.10	-0.61	-2.55	-1.07	-0.51	-3.78	-1.73	-3.43
Year ago	16-Nov-17	-5.98	7.35	5.37	5.21	-5.34	-3.86	-13.06	-4.12

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