



FINANCIAL MARKETS WEEKLY

August 11, 2017

KEY INTEREST RATES									
	Canada		United States		EMU		Japan	United Kingdom	
	Prime	Bank rate	Prime	Fed Funds	Deposit	Repo rate	Discount	Base rate	
08/11/17	2.95	0.75	4.25	1.25	-0.40	0.00	0.30	0.25	
08/04/17	2.95	0.75	4.25	1.25	-0.40	0.00	0.30	0.25	
07/14/17	2.95	0.50	4.25	1.25	-0.40	0.00	0.30	0.25	

MONEY MARKET RATES										
		Banker Acceptances			Commercial Paper			Certificates of Deposit		
		1 month	3 month	6 month	1 month	3 month	6 month	1 month	3 month	6 month
United States	11-Aug-17	0.17	0.20	0.26	1.22	1.25	1.14	0.17	0.20	0.26
	04-Aug-17	0.17	0.20	0.26	1.22	1.25	1.14	0.17	0.20	0.26
Canada*	11-Aug-17	1.14	1.20	1.20	1.21	1.27	1.31	1.06	0.61	1.25
	04-Aug-17	1.13	1.19	1.21	1.24	1.30	1.35	0.88	1.11	1.33
Spread	11-Aug-17	0.97	1.00	0.94	-0.01	0.02	0.17	0.89	0.41	0.99
	04-Aug-17	0.96	0.99	0.95	0.02	0.05	0.21	0.71	0.91	1.07

*Ask quotes used

GOVERNMENT YIELD CURVES										
(Bond-equivalent yields/365-day basis)										
		1 month	3 month	6 month	2 year	3 year	5 year	10 year	30 year	Spread *
United States	11-Aug-17	0.97	1.01	1.11	1.30	1.45	1.75	2.19	2.79	178bps
	04-Aug-17	0.99	1.0770	1.14	1.36	1.51	1.82	2.27	2.84	177bps
	14-Jul-17	0.9230	1.0340	1.13	1.36	1.55	1.86	2.32	2.91	188bps
Canada	11-Aug-17	0.69	0.72	0.91	1.21	1.32	1.47	1.85	2.29	158bps
	04-Aug-17	0.71	0.73	0.92	1.24	1.36	1.54	1.92	2.35	162bps
	14-Jul-17	0.66	0.71	0.90	1.22	1.39	1.54	1.91	2.25	154bps
Spread	11-Aug-17	-28	-30	-21	-9	-13	-28	-34	-50	
	04-Aug-17	-29	-35	-23	-12	-15	-29	-35	-49	
	14-Jul-17	-26	-33	-23	-14	-16	-32	-41	-67	

*Long bond minus 3 month T-bill

FOREIGN EXCHANGE											
(per US\$)		CDN\$	GBP*	YEN	EURO*	SF	MXN	AUS*	GOLD	SILVER	OIL
	11-Aug-17	1.268	1.301	109.010	1.184	0.961	17.789	0.791	1288.24	17.13	48.54**
	04-Aug-17	1.265	1.304	110.700	1.178	0.973	17.891	0.793	1259.35	16.33	49.55
	14-Jul-17	1.265	1.310	112.560	1.147	0.964	17.568	0.784	1229.38	16.02	46.70
Week Range	High	1.275	1.306	110.9	1.185	0.977	18.06	0.795	N/A	N/A	50.22
N.A. Trading	Low	1.263	1.294	108.7	1.169	0.958	17.78	0.784	N/A	N/A	47.98
% change											
Weekly		0.17	-0.20	-1.53	0.53	-1.23	-0.57	-0.29	2.29	4.90	-2.04
Monthly		0.24	-0.66	-3.15	3.21	-0.27	1.26	0.91	4.79	6.93	3.94

*Inverted **closing price, previous day

INTERNATIONAL BOND YIELDS

	2 year	3 year	5 year	7 year	10 year	30 year
Japan	-0.11	-0.09	-0.07	-0.02	0.06	0.85
U.K.	0.21	0.23	0.47	0.72	1.07	1.72
Germany	-0.72	-0.65	-0.30	-0.06	0.38	1.12
France	-0.61	-0.50	-0.16	0.13	0.68	1.72
Italy	-0.18	0.19	0.72	1.43	2.03	3.16

FORWARDS

C\$/US\$ forward	1 year	2 year	3 year	4 year	5 year
11-Aug-17	-38.94/-34.45	-65/-40	-65/-37	-76/-40	-79/-34
04-Aug-17	-38.84/-35.2	-67/-59	-80/-54	-88/-54	-98/-36

INTERNATIONAL EURO-DEPOSIT RATES

	Overnight	1 month	3 month	6 month	12 month	12 month minus 1 month	3 month minus U.S. 3 month
U.S.							
11-Aug-17	1.34	1.39	1.46	1.60	1.82	43	0
14-Jul-17	1.35	1.27	1.45	1.46	1.89	62	-1
Canada							
11-Aug-17	0.83	1.06	0.61	1.25	1.62	56	-85
14-Jul-17	0.78	0.97	0.95	1.35	1.60	63	-51
Euro							
11-Aug-17		-0.35	-0.32	-0.26	-0.13	22	-178
04-Aug-17		-0.37	-0.22	-0.19	-0.10	27	-168
U.K.							
11-Aug-17		0.30	0.34	0.51	0.62	32	-112
04-Aug-17		0.37	0.45	0.65	0.73	36	-101
Japan							
11-Aug-17		0.03	0.05	-0.04	0.10	7	-141
04-Aug-17		0.03	0.05	-0.04	0.10	7	-141
Switzerland							
11-Aug-17		-0.65	-0.55	-0.53	-0.46	19	-201
04-Aug-17		-0.65	-0.53	-0.53	-0.41	24	-199
Australia							
11-Aug-17		1.92	2.04	2.18	2.36	44	58
04-Aug-17		1.87	1.99	2.10	2.45	58	53

STOCK MARKETS

	S&P/TSX	DJ30	NASDAQ	S&P500	London FTSE100	Tokyo Nikkei	Frankfurt	Sydney	
Close	10-Aug-17	15074	21844	6217	2438	7390	19730	12014	5761
Past week	04-Aug-17	15258	22093	6352	2477	7512	19952	12298	5721
Month ago	14-Jul-17	15175	21638	6312	2459	7378	20119	12632	5765
Year ago	11-Aug-16	14687	18553	5238	2184	-	16920	10544	5527
% change									
Past week	04-Aug-17	-1.20	-1.13	-2.12	-1.56	-1.62	-1.12	-2.30	0.71
Month ago	14-Jul-17	-0.66	0.95	-1.51	-0.86	0.16	-1.93	-4.89	-0.07
Year ago	11-Aug-16	2.63	17.74	18.68	11.65	-	16.61	13.94	4.24

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