



FINANCIAL MARKETS WEEKLY

March 16, 2018

KEY INTEREST RATES

	Canada		United States		EMU		Japan	United Kingdom
	Prime	Bank rate	Prime	Fed Funds	Deposit	Repo rate	Discount	Base rate
03/16/18	3.45	1.25	4.50	1.50	-0.40	0.00	0.30	0.50
03/09/18	3.45	1.25	4.50	1.50	-0.40	0.00	0.30	0.50
02/16/18	3.45	1.25	4.50	1.50	-0.40	0.00	0.30	0.50

MONEY MARKET RATES

		Banker Acceptances			Commercial Paper			Certificates of Deposit		
		1 month	3 month	6 month	1 month	3 month	6 month	1 month	3 month	6 month
United States	16-Mar-18	1.22	1.35	1.48	1.70	1.85	2.05	0.17	0.20	0.26
	09-Mar-18	1.22	1.35	1.48	1.70	1.85	2.05	0.17	0.20	0.26
Canada*	16-Mar-18	1.49	1.59	1.69	1.70	1.72	1.76	1.73	0.61	1.84
	09-Mar-18	1.48	1.60	1.71	1.68	1.69	1.71	1.67	1.50	1.72
Spread	16-Mar-18	0.27	0.24	0.21	0.00	-0.13	-0.29	1.56	0.41	1.58
	09-Mar-18	0.26	0.25	0.23	-0.02	-0.16	-0.34	1.50	1.30	1.46

*Ask quotes used

GOVERNMENT YIELD CURVES

		(Bond-equivalent yields/365-day basis)									
		1 month	3 month	6 month	2 year	3 year	5 year	10 year	30 year	Spread *	
United States	16-Mar-18	1.66	1.74	1.90	2.30	2.45	2.65	2.85	3.08	134bps	
	09-Mar-18	1.56	1.6750	1.88	2.27	2.44	2.65	2.89	3.16	148bps	
	16-Feb-18	1.3370	1.6080	1.83	2.19	2.39	2.63	2.88	3.14	153bps	
Canada	16-Mar-18	1.07	1.07	1.25	1.77	1.88	1.98	2.14	2.29	122bps	
	09-Mar-18	1.06	1.10	1.27	1.83	1.95	2.08	2.27	2.44	134bps	
	16-Feb-18	1.13	1.15	1.33	1.85	1.98	2.16	2.37	2.50	136bps	
Spread	16-Mar-18	-59	-67	-65	-53	-56	-66	-71	-79		
	09-Mar-18	-50	-58	-62	-44	-49	-57	-62	-72		
	16-Feb-18	-21	-46	-50	-34	-41	-47	-51	-63		

*Long bond minus 3 month T-bill

FOREIGN EXCHANGE

(per US\$)	CDN\$	GBP*	YEN	EURO*	SF	MXN	AUS*	GOLD	SILVER	OIL	
16-Mar-18	1.309	1.394	106.090	1.229	0.953	18.688	0.771	1313.06	16.32	61.2**	
09-Mar-18	1.282	1.385	106.820	1.231	0.951	18.615	0.785	1323.77	16.60	62.16	
16-Feb-18	1.256	1.405	106.330	1.241	0.928	18.529	0.792	1347.94	16.68	61.67	
Week Range	High	1.310	1.400	107.3	1.241	0.955	18.76	0.792	N/A	N/A	62.54
N.A. Trading	Low	1.280	1.384	105.6	1.226	0.943	18.50	0.771	N/A	N/A	60.11
% change											
Weekly		2.15	0.66	-0.68	-0.15	0.15	0.39	-1.77	-0.81	-1.67	-1.54
Monthly		4.24	-0.73	-0.23	-0.95	2.67	0.86	-2.54	-2.59	-2.10	-0.76

*Inverted **closing price, previous day

INTERNATIONAL BOND YIELDS

	2 year	3 year	5 year	7 year	10 year	30 year
Japan	-0.15	-0.12	-0.11	-0.06	0.04	0.76
U.K.	0.81	0.87	1.14	1.25	1.44	1.80
Germany	-0.58	-0.42	-0.04	0.21	0.57	1.22
France	-0.47	-0.31	0.03	0.39	0.82	1.66
Italy	-0.15	0.15	0.86	1.40	2.00	3.01

FORWARDS

C\$/US\$ forward	1 year	2 year	3 year	4 year	5 year
16-Mar-18	-98.76/-95.74	-157.76/-147.56	-203/-188	-243/-224	-288/-245
09-Mar-18	-84.1/-80.1	-156/-146	-211/-185	-268.6/-223.2	-299/-256

INTERNATIONAL EURO-DEPOSIT RATES

	Overnight	1 month	3 month	6 month	12 month	12 month minus 1 month	3 month minus U.S. 3 month
U.S.							
16-Mar-18	1.53	1.99	2.37	2.53	2.70	71	0
16-Feb-18	1.55	1.76	2.05	2.28	2.56	80	-32
Canada							
16-Mar-18	1.33	1.73	0.61	1.84	2.00	27	-176
16-Feb-18	1.28	1.40	1.50	1.84	2.00	60	-87
Euro							
16-Mar-18		-0.37	-0.22	-0.21	-0.13	24	-259
09-Mar-18		-0.37	-0.22	-0.21	-0.13	24	-259
U.K.							
16-Mar-18		0.62	0.79	0.94	1.14	52	-158
09-Mar-18		0.64	0.79	0.89	1.14	50	-158
Japan							
16-Mar-18		-0.15	-0.03	0.05	0.15	30	-240
09-Mar-18		-0.16	-0.04	-0.01	0.15	31	-241
Switzerland							
16-Mar-18		-0.60	-0.60	-0.57	-0.50	10	-297
09-Mar-18		-0.60	-0.60	-0.57	-0.50	10	-297
Australia							
16-Mar-18		2.43	2.25	2.30	2.45	2	-12
09-Mar-18		2.44	2.20	2.28	2.41	-3	-17

STOCK MARKETS

	S&P/TSX	DJ30	NASDAQ	S&P500	London FTSE100	Tokyo Nikkei	Frankfurt	Sydney	
Close	15-Mar-18	15671	-	7482	2753	7140	21804	12346	5921
Past week	09-Mar-18	15578	25336	7561	2787	7225	21469	12347	5963
Month ago	16-Feb-18	15453	25219	7239	2732	7295	21720	12452	5904
Year ago	16-Mar-17	15443	20597	5829	2344	7425	19522	12095	5754
% change									
Past week	09-Mar-18	0.60	-	-1.05	-1.22	-1.17	1.56	-0.01	-0.71
Month ago	16-Feb-18	1.41	-	3.35	0.74	-2.12	0.39	-0.85	0.28
Year ago	16-Mar-17	1.48	-	28.36	17.43	-3.84	11.69	2.07	2.91

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