



FINANCIAL MARKETS WEEKLY

August 17, 2018

KEY INTEREST RATES

	Canada		United States		EMU		Japan	United Kingdom
	Prime	Bank rate	Prime	Fed Funds	Deposit	Repo rate	Discount	Base rate
08/17/18	3.70	1.50	5.00	2.00	-0.40	0.00	0.30	0.75
08/10/18	3.70	1.50	5.00	2.00	-0.40	0.00	0.30	0.75
07/20/18	3.70	1.50	5.00	2.00	-0.40	0.00	0.30	0.50

MONEY MARKET RATES

		Banker Acceptances			Commercial Paper			Certificates of Deposit		
		1 month	3 month	6 month	1 month	3 month	6 month	1 month	3 month	6 month
United States	17-Aug-18	1.22	1.35	1.48	2.05	2.12	2.33	0.17	0.20	0.26
	10-Aug-18	1.22	1.35	1.48	2.05	2.12	2.33	0.17	0.20	0.26
Canada*	17-Aug-18	1.71	1.84	1.97	1.80	1.84	1.91	1.75	0.61	2.10
	10-Aug-18	1.72	1.85	1.95	1.79	1.83	1.90	1.75	1.95	2.10
Spread	17-Aug-18	0.49	0.49	0.49	-0.25	-0.28	-0.42	1.58	0.41	1.84
	10-Aug-18	0.50	0.50	0.47	-0.26	-0.29	-0.43	1.58	1.75	1.84

\*Ask quotes used

GOVERNMENT YIELD CURVES

		(Bond-equivalent yields/365-day basis)								
		1 month	3 month	6 month	2 year	3 year	5 year	10 year	30 year	Spread *
United States	17-Aug-18	1.89	2.00	2.16	2.61	2.68	2.73	2.86	3.02	102bps
	10-Aug-18	1.91	2.0450	2.22	2.60	2.67	2.73	2.86	3.02	97bps
	20-Jul-18	1.8450	1.9790	2.14	2.60	2.68	2.77	2.89	3.03	105bps
Canada	17-Aug-18	1.33	1.48	1.66	2.10	2.14	2.18	2.25	2.26	78bps
	10-Aug-18	1.32	1.46	1.65	2.10	2.15	2.22	2.30	2.32	86bps
	20-Jul-18	1.29	1.40	1.55	1.93	1.97	2.03	2.12	2.17	78bps
Spread	17-Aug-18	-56	-52	-50	-51	-54	-55	-61	-76	
	10-Aug-18	-59	-59	-58	-50	-52	-51	-56	-70	
	20-Jul-18	-56	-58	-59	-67	-71	-74	-77	-86	

\*Long bond minus 3 month T-bill

FOREIGN EXCHANGE

(per US\$)		CDN\$	GBP*	YEN	EURO*	SF	MXN	AUS*	GOLD	SILVER	OIL
	17-Aug-18	1.309	1.273	110.470	1.141	0.995	19.050	0.729	1177.30	14.67	65.5**
	10-Aug-18	1.315	1.277	110.960	1.141	0.996	18.920	0.730	1211.75	15.35	67.83
	20-Jul-18	1.315	1.314	111.430	1.172	0.993	19.029	0.743	1232.16	15.56	70.30
Week Range	High	1.318	1.283	111.4	1.144	0.998	19.37	0.732	N/A	N/A	68.37
N.A. Trading	Low	1.305	1.266	110.1	1.130	0.990	18.85	0.720	N/A	N/A	64.43
% change											
Weekly		-0.44	-0.31	-0.44	0.00	-0.08	0.69	-0.19	-2.84	-4.42	-3.44
Monthly		-0.49	-3.08	-0.86	-2.64	0.20	0.11	-1.84	-4.45	-5.73	-6.83

\*Inverted \*\*closing price, previous day

## INTERNATIONAL BOND YIELDS

	2 year	3 year	5 year	7 year	10 year	30 year
Japan	-0.13	-0.10	-0.08	0.00	0.10	0.85
U.K.	0.70	0.75	0.99	1.10	1.24	1.72
Germany	-0.62	-0.55	-0.32	-0.06	0.31	0.97
France	-0.55	-0.43	0.00	0.22	0.66	1.57
Italy	1.30	1.78	2.43	2.85	3.12	3.72

## FORWARDS

C\$/US\$ forward	1 year	2 year	3 year	4 year	5 year
17-Aug-18	-74.59/-70.99	-126.5/-114.5	-190.2/-166.2	233.32/-163.32	-263.3/-223.3
10-Aug-18	-74.52/-71.01	-134.38/-125.88	-193.2/-163.2	-210.8/-180.8	-263.3/-223.3

## INTERNATIONAL EURO-DEPOSIT RATES

	Overnight	1 month	3 month	6 month	12 month	12 month minus 1 month	3 month minus U.S. 3 month
<b>U.S.</b>							
17-Aug-18	2.09	2.24	2.49	2.68	2.98	74	0
20-Jul-18	2.00	2.25	2.50	2.68	2.96	71	1
<b>Canada</b>							
17-Aug-18	1.48	1.75	0.61	2.10	2.35	60	-188
20-Jul-18	1.58	1.70	1.95	2.12	2.40	70	-54
<b>Euro</b>							
17-Aug-18		-0.35	-0.22	-0.21	-0.13	22	-271
10-Aug-18		-0.37	-0.22	-0.21	-0.13	24	-271
<b>U.K.</b>							
17-Aug-18		0.83	0.92	1.01	1.15	32	-157
10-Aug-18		0.83	0.92	1.01	1.15	32	-157
<b>Japan</b>							
17-Aug-18		-0.12	0.04	0.20	0.15	27	-245
10-Aug-18		-0.08	0.04	-0.03	0.15	23	-245
<b>Switzerland</b>							
17-Aug-18		-0.60	-0.60	-0.57	-0.52	8	-309
10-Aug-18		-0.60	-0.60	-0.57	-0.47	13	-309
<b>Australia</b>							
17-Aug-18		2.14	2.37	2.46	2.75	61	-12
10-Aug-18		2.23	2.34	2.51	2.75	52	-15

## STOCK MARKETS

	S&P/TSX	DJ30	NASDAQ	S&P500	London FTSE100	Tokyo Nikkei	Frankfurt	Sydney	
Close	16-Aug-18	16226	25559	7807	2852	7559	22192	12237	6328
Past week	10-Aug-18	16327	25313	7839	-	7667	22298	12424	6278
Month ago	20-Jul-18	16435	25058	7820	2802	7679	22698	12561	6286
Year ago	17-Aug-17	15056	21814	6266	2443	7401	19453	12168	5744
<b>% change</b>									
Past week	10-Aug-18	-0.62	0.97	-0.42	-	-1.41	-0.48	-1.51	0.79
Month ago	20-Jul-18	-1.28	2.00	-0.17	1.78	-1.57	-2.23	-2.58	0.68
Year ago	17-Aug-17	7.77	17.17	24.59	16.73	2.12	14.08	0.57	10.17

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