

ROYAL BANK OF CANADA

CERTIFICATION REGARDING CORRESPONDENT ACCOUNTS FOR FOREIGN BANKS

[OMB CONTROL NUMBER 1506-0043]

The information contained in this Certification is sought pursuant to Sections 5318(j) and 5318(k) of Title 31 of the United State Code, as added by sections 313 and 319(b) of the USA PATRIOT Act of 2001 (Public Law 107-56).

This Certification should be completed by any **foreign bank** that maintains a **correspondent account** with any U.S. bank or broker-dealer in securities (a **covered financial institution** as defined in 31 CFR 1010.605(e)). An entity that is not a foreign bank is not required to complete this Certification.

A **foreign bank** is a bank organized under foreign law and located outside of the United States (see definition at 31 CFR 1010.100(u)). A **bank** includes offices, branches, and agencies of commercial banks or trust companies, private banks, national banks, thrift institutions, credit unions, and other organizations chartered under banking laws and supervised by banking supervisors of any state (see definition at 31 CFR 1010.100(d)).¹

A **correspondent account** for a foreign bank is any account to receive deposits from, make payments or other disbursements on behalf of a foreign bank, or handle other financial transactions related to the foreign bank.

Special instructions for foreign branches of U.S. banks: A branch or office of a U.S. bank outside the United State is a foreign bank. Such a branch or office is not required to complete this Certification with respect to Correspondent Accounts with U.S. branches and offices of the same U.S. bank.

Special instructions for covering multiple branches on a single Certification: A foreign bank may complete one Certification for its branches and offices outside the United States. The Certification must list all of the branches and offices that are covered and must include the information required in Part C for **each** branch or office that maintains a Correspondent Account with a Covered Financial Institution. Use attachment sheets as necessary.

A. The undersigned financial institution, **Royal Bank of Canada (RBC)** ("**Foreign Bank**"), on its own behalf and on behalf of the subsidiaries listed in Appendix I (the subsidiaries being "**RBC Entities**") hereby certifies as follows:

B. Correspondent Accounts Covered by this Certification: Check **one** box.

This Certification applies to **all** accounts established for Foreign Bank and RBC Entities by Covered Financial Institutions.

This Certification applies to Correspondent Accounts established by _____
(name of Covered Financial Institution(s)) for Foreign Bank.

¹ A "foreign bank" does not include any foreign central bank or monetary authority that functions as a central bank, or any international financial institution or regional development bank formed by treaty or international agreement.

C. Physical Presence/Regulated Affiliate Status: Check **one** box and complete the blanks.

Foreign Bank and RBC Entities maintain a **physical presence**. This means that Foreign Bank (registered at 200 Bay Street, Toronto, Ontario, and regulated by the Office of the Superintendent of Financial Institutions) and each of the RBC Entities indicated in Attachment I, :

- Have a place of business where they employ one or more individuals on a full-time basis and maintains operating records related to their banking activities.
- Are authorized to conduct banking activities at the respective addresses in the country specified in Appendix I.
- Are subject to inspection by the banking authorities identified in Appendix I.

Foreign Bank does not have a physical presence in any country, but Foreign Bank is a regulated affiliate. That means:

- Foreign Bank is an affiliate of a depository institution, credit union, or a foreign bank that maintains a physical presence at the following street address: _____, where it employs one or more persons on a full-time basis and maintains operating records related to its banking activities.
- The above address is in _____ (insert country), where the depository institution, credit union, or foreign bank is authorized to conduct banking activities.
- Foreign Bank is subject to supervision by _____, (insert Banking Authority), the same banking authority that regulates the depository institution, credit union, or foreign bank.

Foreign Bank does not have a physical presence in a country and is not a regulated affiliate.

D. Indirect Use of Correspondent Accounts: Check box to certify.

No Correspondent Account maintained by a Covered Financial Institution may be used to indirectly provide banking services to certain foreign banks. Foreign Bank, on its own behalf and on behalf of the RBC Entities, hereby certifies that it does **not** use any Correspondent Account with a Covered Financial Institution to indirectly provide banking services to any foreign bank that does not maintain a physical presence in any country and that is not a regulated affiliate.

E. Ownership Information: Check box 1 or 2 below, **if applicable**.

1. **Form FR Y-7 is on file.** Foreign Bank has filed with the Federal Reserve Board a current Form FR Y-7 and has disclosed its ownership information on Item 4 of Form FR Y-7.

2. **Foreign Bank's shares are publicly traded, and those of the RBC Entities are indirectly or directly owned by the Foreign Bank.** Publicly traded means that the shares are traded on an exchange or an organized over-the-counter market that is regulated by a foreign securities authority as defined in section 3(a)(50) of the Securities Exchange Act of 1934 (15 U.S.C. 78c(a)(50)).

If **neither** box 1 nor 2 of Part E is checked, complete Item 3 below, **if applicable**.

3. Foreign Bank has no **owner(s)** except as set forth below. For purposes of this Certification, owner means any person who, directly or indirectly, (a) owns, controls, or has power to vote 25 percent or more of any class of voting securities or other voting interests of Foreign Bank; or (b) controls in any manner the election of a majority of the directors (or individuals exercising similar functions) of Foreign Bank. For purposes of this Certification, (i) **person** means any individual, bank, corporation, partnership, limited liability company or any other legal entity; (ii) **voting securities or other voting interests** means securities or other interests that entitle the holder to vote for or select directors (or individuals exercising similar functions); and (iii) members of the same family² shall be considered one **person**.

| Name | Address |
|------|---------|
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F. Process Agent: complete the following.

The following individual or entity: Corporation Service Company, is a resident of the United States at the following street address: 80 State Street, Albany, NY 12207, and is authorized to accept service of legal process on behalf of Foreign Bank and RBC Entities referenced in Appendix I from the Secretary of the Treasury or the Attorney General of the United States pursuant to Section 5318(k) of title 31, United States Code.

G. General

Foreign Bank, on its own behalf and on behalf of the RBC Entities, hereby agrees to notify in writing each Covered Financial Institution at which it maintains any Correspondent Account of any change in facts or circumstances reported in this Certification. Notification shall be given within 30 calendar days of such change.

Foreign Bank understands that each Covered Financial Institution at which it, and the RBC Entities, maintain a Correspondent Account may provide a copy of this Certification to the Secretary of the Treasury and the Attorney General of the United States. Foreign Bank further understands that the statements contained in this Certification may be transmitted to one or more departments or agencies of the United States of America for the purpose of fulfilling such departments' and agencies' governmental functions.

² The same family means parents, spouses, children, siblings, uncles, aunts, grandparents, grandchildren, first cousins, stepchildren, stepsiblings, parents-in-law and spouses of any of the foregoing. In determining the ownership interests of the same family, any voting interest of any family member shall be taken into account.

I, **Jay Stark**, certify that I have read and understand this Certification, that the statements made in this Certification are complete and correct, and that I am authorized to execute this Certification on behalf of Foreign Bank and the RBC Entities.

Royal Bank of Canada



Jay Stark

Senior Vice President, Financial Crimes
and Chief Anti-Money Laundering Officer

Executed on this 7th day of June, 2023.

Received and reviewed by:

Name: _____

Title: _____

For: _____
[Name of Covered Financial Institution]

Date: _____

Appendix I to Royal Bank of Canada - Certification regarding Correspondent Accounts for Foreign Banks
Information as Required by Part C of the Certification

Branches and Offices of Royal Bank of Canada

| Branch or Office outside the United States | Street Address at which Branch Maintains a Place of Business | Country | Banking Authority | Physical Presence |
|--|---|----------------|--|-------------------|
| Royal Bank of Canada Sydney Branch | Level 47, 2 Park Street, Sydney, N.S.W., 2000 | Australia | Australian Transaction Reports and Analysis Centre; Office of the Superintendent of Financial Institutions (Canada) | Yes |
| Royal Bank of Canada Toronto Branch | 200 Bay Street, Toronto, Ontario | Canada | Office of the Superintendent of Financial Institutions (Canada) | Yes |
| Royal Bank of Canada London Branch | 100 Bishopsgate, London, EC2N 4AA, England | United Kingdom | Financial Conduct Authority (UK); Prudential Regulatory Authority (UK); Office of the Superintendent of Financial Institutions (Canada) | Yes |
| Royal Bank of Canada Cayman Island Branch | 24 Shedden Road, PO Box 245 George Town KY 1-1104 Grand Cayman | Cayman Islands | Cayman Islands Monetary Authority | Yes |
| Royal Bank of Canada Hong Kong Branch | 41/F & 42/F, One Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong | Hong Kong | Hong Kong Monetary Authority; Office of the Superintendent of Financial Institutions (Canada) | Yes |
| Royal Bank of Canada Tokyo Branch | Akasaka Intercity AIR 8F, 1-8-1, Akasaka, Minato-ku, Tokyo, 107-0052 (I&TS Representative Office) | Japan | Japan Financial Services Agency; Office of the Superintendent of Financial Institutions (Canada) | Yes |
| Royal Bank of Canada Singapore Branch | 8 Marina View #26-01 Asia Square Tower 1, Singapore, 018960 | Singapore | Monetary Authority of Singapore; Office of the Superintendent of Financial Institutions (Canada) | Yes |
| Royal Bank of Canada Paris Branch | 58 Avenue Marceau 75008, Paris | France | Autorité de contrôle prudentiel et de résolution (French Prudential Supervision and Resolution Authority); Office of the Superintendent of Financial Institutions (Canada) | Yes |
| Royal Bank of Canada Beijing Branch | Suite 921, Winland International Financial Center No. 7 Finance Street Xi Cheng District, Beijing, 100033 P.R.China | China | People's Bank of China; China Banking and Insurance Regulatory Commission; Office of the Superintendent of Financial Institutions (Canada) | Yes |

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|---|---|----------|--|-------------------|
| Royal Bank of Canada Bahamas Branch | 2nd Floor, Albany Financial Centre South Ocean Boulevard P.O. Box N-7549 Nassau, Bahamas | Bahamas | Central Bank of the Bahamas; Office of the Superintendent of Financial Institutions (Canada) | Yes |
| Royal Bank of Canada Barbados Branch | Building #1, Chelston Park, Collymore Rock, St. Michael, Barbados | Barbados | Central Bank of Barbados | Yes |

Indirect and Direct Subsidiaries of Royal Bank of Canada

| Branch or Office outside the United States | Street Address at which Branch Maintains a Place of Business | Country | Banking Authority | Physical Presence |
|---|---|----------------|--|-------------------|
| Brewin Dolphin Limited | 12 Smithfield Street, London, EC1A 9BD, England | United Kingdom | Financial Conduct Authority (UK) | Yes |
| Brewin Dolphin Wealth Management Limited | Number One Ballsbridge, Building 1, Shelbourne Road, Dublin 4, D04 FP65. | Ireland | Central Bank of Ireland | Yes |
| Finance Corporation of Bahamas Limited | 101 East Hill St., Royal Bank House, Nassau | Bahamas | The Central Bank of The Bahamas; Bahamas International Securities Exchange; Securities Commission of The Bahamas | Yes |
| RBC (Barbados) Trading Bank Corporation | 2nd Level, (3rd Floor) Limegrove Lifestyle Centre Holetown, St. James BB24016 | Barbados | Central Bank of Barbados | Yes |
| RBC (Barbados) Trading Bank Corporation – Bahamas Branch | Suite 201, Albany Financial Center, South Ocean Boulevard | Bahamas | Central Bank of The Bahamas Central Bank of Barbados | Yes |
| RBC Capital Markets (Europe) GmbH | Taunusanlage 17, Frankfurt am Main, 60325 | Germany | Bundesanstalt für Finanzdienstleistungsaufsicht (Federal Financial Supervisory Authority) | Yes |
| RBC Capital Markets (Europe) GmbH - Amsterdam Branch | 36 Zuidplein, Amsterdam, 1077, Netherlands | Netherlands | Netherlands Authority for the Financial Markets (AFM) | Yes |

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|---|--|---------------------|---|-------------------|
| RBC Capital Markets (Europe) GmbH - Paris Branch | 58 avenue Marceau (2ème étage) Paris 75008, France | France | Autorité de Contrôle Prudentiel et de Résolution (ACPR) | Yes |
| RBC Capital Markets (Europe) GmbH - Spain Branch | Maria de Molina 4 - 4 Floor Madrid 28006, Spain | Spain | Servicio Ejecutivo de la Comision de Prevencion del Blanqueo de Capitales e Infracciones Monetarias (SEPBLAC) | Yes |
| RBC Capital Markets (Japan) Ltd. | Akasaka Intercity Air 8th Floor, 81, Akasaka 1-chrome, Minato-ku, Tokyo, Japan | Japan | Japan Financial Services Agency | Yes |
| RBC Europe Limited | 100 Bishopsgate, London, EC2N 4AA, England | United Kingdom | Financial Conduct Authority (UK); Prudential Regulatory Authority (UK) | Yes |
| RBC Investment Management (Caribbean) Limited | St Clair Place, 7-9 St Clair Avenue, Port of Spain | Trinidad and Tobago | Central Bank of Trinidad and Tobago; Trinidad & Tobago Securities and Exchange Commission | Yes |
| RBC Investor Services Trust | 155 Wellington St West, 10 th Floor, Toronto, Ontario, M5V 3L3 | Canada | Office of the Superintendent of Financial Institutions (Canada) | Yes |
| RBC Investor Services Trust, UK Branch | 100 Bishopsgate, London, EC2N 4AA | United Kingdom | Financial Conduct Authority (UK); Office of the Superintendent of Financial Institutions (Canada) | Yes |
| RBC Merchant Bank (Caribbean) Limited | St. Clair Place, 7-9 St Clair Avenue, Port of Spain | Trinidad and Tobago | Central Bank of Trinidad and Tobago; Trinidad & Tobago Securities and Exchange Commission | Yes |
| RBC Royal Bank (Aruba) N.V. | Italiëstraat 36, Oranjestad | Aruba | Centrale Bank Van Aruba | Yes |
| RBC Royal Bank (Bahamas) Limited | Royal Bank House 101 East Hill Street, Nassau | Bahamas | Central Bank of The Bahamas | Yes |
| RBC Royal Bank (Bahamas) Limited - Turks and Caicos Branch | Raleigh House Leeward Highway Providenciales | Turks & Caicos | Turks and Caicos Financial Services Commission | Yes |
| RBC Royal Bank (Barbados) Limited | Royal Bank Building, Broad Street, Barbados | Barbados | Central Bank of Barbados | Yes |
| RBC Royal Bank (Cayman) Limited | 24 Shedden Road, George Town, KY1-1104, Cayman Islands | Cayman Islands | Cayman Islands Monetary Authority | Yes |
| RBC Royal Bank (Trinidad & Tobago) Limited | St Clair Place , 7-9 St Clair Avenue, Port of Spain | Trinidad and Tobago | Central Bank of Trinidad and Tobago; Trinidad & Tobago Securities and Exchange Commission | Yes |

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|---|--|---------------------|--|--------------------------|
| RBC Royal Bank International N.V. | Kaya Flamboyen 1, Willemstad | Curacao | Centrale Bank van Curaçao en St Maarten | Yes |
| RBC Royal Bank N.V. | Kaya Flamboyen 1, Willemstad | Curacao | Centrale Bank van Curaçao en St. Maarten | Yes |
| RBC Royal Bank N.V. - St. Maarten Branch | 24 Cannegieter Street, Philipsburg | St. Maarten | Centrale Bank van Curacao en St. Maarten | Yes |
| RBC Royal Bank N.V. - Saba Branch | Windwardside | Saba | De Nederlandsche Bank | Yes |
| RBC Royal Bank N.V. - Bonaire Branch | Kaya Corona 15 | Bonaire | De Nederlandsche Bank | Yes |
| RBC Trust (Trinidad & Tobago) Limited | St Clair Place , 7-9 St Clair Avenue, Port of Spain | Trinidad and Tobago | Central Bank of Trinidad and Tobago | Yes |
| RBC Trust Company (International) Limited | Gaspé House, 66-72 Esplanade, St. Helier, Jersey JE2 3QT | Jersey | Jersey Financial Services Commission | Yes |
| Royal Bank of Canada (Channel Islands) Limited | Gaspé House, 66 – 72 Esplanade, St Helier, Jersey JE2 3QT | Jersey | Jersey Financial Services Commission | Yes |
| Royal Bank of Canada (Channel Islands) Limited - Guernsey Branch | Dorey Court, Admiral Park, St Peter Port, Guernsey GY1 3BQ | Guernsey | Guernsey Financial Services Commission | Yes |
| Royal Bank of Canada Trust Company (Bahamas) Limited | Lyford Cay House, 4 th Floor Lyford Cay Drive P.O. Box N-3024, Nassau, N.P. | Bahamas | Central Bank of the Bahamas | Yes |
| West Indies Stockbrokers Limited | St Clair Place, 7-9 St Clair Avenue, Port of Spain | Trinidad and Tobago | Trinidad & Tobago Securities and Exchange Commission; Trinidad & Tobago Stock Exchange Ltd | Yes |