

Royal Bank of Canada
Newcomer Pre-Arrival Account Opening- Avion Points Offer
Terms & Conditions

PART A: Definitions

“Avion Points” means the currency of the Avion Rewards Program

“Eligible Personal Banking Account” means any of the following accounts

- RBC Advantage Banking account (monthly fee of \$12.95; no fee for 12 months for eligible newcomers).
- RBC Advantage Banking account for Full-Time Students (\$0 monthly fee for eligible Full-Time Students, as more particularly described below).

“Eligible Personal Client” means a client who meets all the following criteria at the time of account opening:

- Resides outside of Canada in one of the following eligible countries: Hong Kong, China, India, Philippines, Vietnam, Antigua & Barbuda, Saint Vincent & the Grenadines, or Trinidad & Tobago.
- Does not have, and has never previously held, an active personal banking account with Royal Bank.
- Has not qualified for any Royal Bank personal banking account promotional offers within the five (5) years immediately preceding the start of the Promotional Period (or within three (3) years if the client qualifies as a Full-Time Student).
- Maintains a valid, deliverable email address associated with their Royal Bank client profile.
- Becomes a Canadian resident, attains the age of majority in their jurisdiction of residence, and activates their account in person at an RBC branch in Canada within twelve (12) months of account opening by providing necessary identification and immigration documentation substantiating authorized residency status.

Note: Residence is determined by the jurisdiction (province or territory) where a client has their primary tax filing obligation based on their regular place of residence.

“Full-Time Student” means an Eligible Personal Client who:

- Attends a primary or secondary school or is enrolled in a program at the post-secondary level at a college, university, or other educational institution located in Canada. Post-secondary students must take at least 60% of the usual course load for the program each semester. Identifies themselves as a full-time student at the time of account opening and provides an anticipated graduation date to be recorded in Royal Bank’s systems. Proof of enrollment may be requested at Royal Bank’s discretion and is mandatory for students aged 25 and older.

“Promotional Offer” means the offer as defined in Section 1;

“Promotional Period” means the period starting on 27st Jul 2026 and ending on Nov 2nd, 2026;

“Qualifying Criteria” means the conditions set out in Section 2 below.

“Rewards Account” means a Banking Rewards Account (as defined under the Avion Rewards Terms and Conditions) tied to the Eligible Personal Banking Account that Royal Bank opens and maintains for the crediting and debiting of Avion Points.

“RBC Employees” mean all our employees and pensioners.

“Terms” mean these terms and conditions that govern this Promotional Offer;

“we”, “us”, “our” and “Royal Bank” mean Royal Bank of Canada or any of its deposit taking subsidiaries;

“you” and “your” mean any Eligible Personal Client;

“Value Program” means a way for an Eligible Personal Client with an Eligible Personal Banking Account to earn Avion Points and more savings.

PART B: Offer Structures and Conditions

1. The Promotional Offer

Provided you fulfill the Qualifying Criteria set out in Section 2 below, the applicable Avion Points will be deposited into your Rewards Account as follows:

Eligible Personal Banking Account	Avion Points
RBC Advantage Banking account	30,000 Avion Points
RBC Advantage Banking account for Full-Time Students	30,000 Avion Points

(each such item individually referred to as the “Reward”)

2. How to Qualify for the Promotional Offer

To qualify for this Promotional Offer, you must:

- Be an Eligible Personal Client as defined in Part A
- Open an Eligible Personal Banking Account during the Promotional Period.
- Enroll your Eligible Personal Banking Account into the Value Program on or before activating your account at a Royal Bank branch in Canada and
- Complete the following milestone allocations:

- I. First Allocation (15,000 Avion Points): Activate your account in person at a Royal Bank branch in Canada within twelve (12) months of account opening by providing necessary identification and immigration documentation.
- II. Second Allocation (15,000 Avion Points): Fulfill the activation requirement above and make a minimum deposit of \$2000 into the Eligible Personal Banking Account within the earlier of:
 - 12 months and 20 days of the account opening date, or
 - 20 days of activating the account in Canada.

3. Conditions that apply to the Promotional Offer The following conditions also apply to this Promotional Offer:

- a) The Promotional Offer is available to Eligible Personal Clients only.
- b) RBC Employees are not eligible to participate in the Promotional Offer.
- c) Consistent with the pre-arrival account opening terms and conditions, this offer is available exclusively for sole account openings. Joint accounts are not eligible.
- d) Only one Reward per Eligible Personal Client, regardless of the number of Eligible Personal Banking Accounts opened during the Promotional Period;
- e) While we reserve the right to substitute the Reward with an offer of equal value, we are not obligated to do so.
- f) Eligible Personal Clients are not entitled to a change, upgrade or substitution of the Reward upon selection.
- g) Royal Bank of Canada reserves the right to modify, cancel or withdraw this offer at any time. This offer may be revoked at any time if Royal Bank of Canada suspects you or any other party may be manipulating or abusing it, or engaging in any suspicious or fraudulent activity, as determined by Royal Bank of Canada in its sole discretion.
- h) If your Eligible Personal Banking Account or Rewards Account is closed before the Avion Points are deposited, the Points will be forfeited and cannot be recovered or transferred.
- i) Starting 3rd Nov 2026, we will notify you by email (sent to the address provided in your client profile) within ten (10) business days after we determine that all Qualifying Criteria have been completed.
- j) If you believe you have qualified for the Promotional Offer but have not received it, you have 60 days to inform us so that we may verify your eligibility. Any notice received after this date will not be accepted and you will be deemed not to have qualified;

- k) If you qualify to receive the Avion Points by meeting all applicable terms and conditions, the Reward will be deposited to the Rewards Account tied to your Eligible Personal Banking Account within 60 days after meeting all the criteria;
- l) We may send you an email notification informing you that your Reward has been deposited. It is your responsibility to keep your email address current.
- m) The Promotional Offer is only available to individuals who have reached the age of majority in the province or territory of residence prior to 27st Jul 2026 and who meet all other criteria to be considered an Eligible Personal Client. If the age of majority is reached between 27st Jul 2026 and 2nd Nov 2026, but all other Qualifying Criteria are met prior to 22nd Nov 2027, the confirmation email will be sent following the date on which the age of majority is reached. The individual will only be considered an Eligible Personal Client capable of qualifying upon reaching the age of majority.

4. Additional Conditions that apply to all Promotional Offers

- a. The Promotional Offer and these Terms do not affect any of the standard service fees related to the operation of any of our personal deposit accounts, credit card accounts and business banking accounts, which continue to apply.
- b. The Promotional Offer shall not be combined with any other of our Personal Banking Accounts offers or promotions, except as may be permitted under the terms and conditions of offers applicable to newcomers or promotions applicable to individuals 55 years of age or older. Contact us by visiting an RBC Royal Bank branch or calling us on 1-800-769-2511 for details.
- c. We reserve the right to change the Promotional Offer and these Terms at any time. The posting of the current Terms at https://www.rbc.com/newcomers/_assets-custom/pdf/Avion_Terms_and_Conditions.pdf shall be deemed sufficient notice to you of such Terms and any changes, if required.

5. Limitations that apply to all Promotional Offers

- a. We reserve the right to cancel the Promotional Offer at any time for any reason at our sole discretion without notice.
- b. In the event of a conflict between these Terms and the content of any document, brochure or promotional material advertising the Promotional Offer, these Terms shall prevail. You may view the current Terms by visiting https://www.rbc.com/newcomers/_assets-custom/pdf/Avion_Terms_and_Conditions.pdf or call 1-800-769-2511 to request a current copy.

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