

**ROYAL BANK OF CANADA**  
**Annual Meeting of Common Shareholders**  
**Toronto, Ontario – February 29, 2008**

**REPORT OF VOTING RESULTS**

In accordance with section 11.3 of National Instrument 51-102 Continuous Disclosure Obligations

**1. Election of Directors**

On a vote by ballot, each of the following 15 nominees proposed by management was elected as a Director of the Bank:

<b>Nominee</b>	<b>Votes For</b>	<b>% Votes For</b>	<b>Votes Withheld</b>	<b>% Votes Withheld</b>
W. Geoffrey Beattie	603,256,804	99.64%	2,191,235	0.36%
Douglas T. Elix	600,812,942	99.23%	4,633,192	0.77%
John T. Ferguson	602,878,872	99.58%	2,568,791	0.42%
The Hon. Paule Gauthier	601,460,891	99.34%	3,986,172	0.66%
Timothy J. Hearn	602,066,712	99.44%	3,371,135	0.56%
Alice D. Laberge	603,478,404	99.67%	1,970,844	0.33%
Jacques Lamarre	601,950,102	99.42%	3,489,930	0.58%
Brandt C. Louie	601,960,873	99.43%	3,476,252	0.57%
Michael H. McCain	603,291,677	99.64%	2,156,371	0.36%
Gordon M. Nixon	603,515,895	99.68%	1,932,553	0.32%
David P. O'Brien	602,642,475	99.54%	2,796,927	0.46%
J. Pedro Reinhard	602,301,532	99.48%	3,143,619	0.52%
Edward Sonshine	602,520,046	99.52%	2,927,402	0.48%
Kathleen P. Taylor	601,486,174	99.35%	3,962,444	0.65%
Victor L. Young	603,271,955	99.64%	2,176,093	0.36%

**2. Appointment of Auditor**

On a vote by ballot, Deloitte & Touche LLP was reappointed as the auditor of the Bank:

<b>Votes For</b>	<b>% Votes For</b>	<b>Votes Withheld</b>	<b>% Votes Withheld</b>
602,973,857	99.59%	2,472,695	0.41%

**3. Shareholder Proposal No. 1**

On a vote by ballot, Proposal No. 1 – Directors must put shareholders' interests first, was rejected:

<b>Votes Against</b>	<b>% Votes Against</b>	<b>Votes For</b>	<b>% Votes For</b>
552,314,192	96.51%	19,978,500	3.49%

**4. Shareholder Proposal No. 2**

On a vote by ballot, Proposal No. 2 – Re-examine executive compensation for proper disclosure, was rejected:

<b>Votes Against</b>	<b>% Votes Against</b>	<b>Votes For</b>	<b>% Votes For</b>
547,557,135	95.68%	24,721,519	4.32%

**5. Shareholder Proposal No. 3**

On a vote by ballot, Proposal No. 3 – Shift executive compensation to charitable purposes, was rejected:

<b>Votes Against</b>	<b>% Votes Against</b>	<b>Votes For</b>	<b>% Votes For</b>
562,941,762	98.37%	9,355,191	1.63%

**6. Shareholder Proposal No. 4**

On a vote by ballot, Proposal No. 4 – Majority voting shall be given full effect, was rejected:

<b>Votes Against</b>	<b>% Votes Against</b>	<b>Votes For</b>	<b>% Votes For</b>
529,159,201	92.48%	43,040,954	7.52%

**7. Shareholder Proposal No. 5**

On a vote by ballot, Proposal No. 5 – 10% increase in the dividend paid to shareholders who hold their securities for two years or more, was rejected:

<b>Votes Against</b>	<b>% Votes Against</b>	<b>Votes For</b>	<b>% Votes For</b>
563,599,133	98.29%	9,808,336	1.71%

**8. Shareholder Proposal No. 6**

On a vote by ballot, Proposal No. 6 – Shares would receive voting rights after being held for at least one year, was rejected:

<b>Votes Against</b>	<b>% Votes Against</b>	<b>Votes For</b>	<b>% Votes For</b>
563,935,914	98.35%	9,473,526	1.65%

**9. Shareholder Proposal No. 7**

On a vote by ballot, Proposal No. 7 – Compensatory bonuses to employees, was rejected:

<b>Votes Against</b>	<b>% Votes Against</b>	<b>Votes For</b>	<b>% Votes For</b>
562,090,488	98.02%	11,329,266	1.98%

**10. Shareholder Proposal No. 8**

On a vote by ballot, Proposal No. 8 – Parity between men and women on the Board of Directors, was rejected:

<b>Votes Against</b>	<b>% Votes Against</b>	<b>Votes For</b>	<b>% Votes For</b>
532,581,462	92.88%	40,816,361	7.12%

**11. Shareholder Proposal No. 9**

On a vote by ballot, Proposal No. 9 – Information on compensation equity, was rejected:

<b>Votes Against</b>	<b>% Votes Against</b>	<b>Votes For</b>	<b>% Votes For</b>
535,911,885	93.46%	37,507,720	6.54%

**12. Shareholder Proposal No. 10**

On a vote by ballot, Proposal No. 10 – Prior approval by the shareholders of the compensation policy for executive officers, was rejected:

<b>Votes Against</b>	<b>% Votes Against</b>	<b>Votes For</b>	<b>% Votes For</b>
540,941,757	94.97%	28,653,574	5.03%

**13. Shareholder Proposal No. 11**

On a vote by ballot, Proposal No. 11 – No exercise of options before the end of the officer’s term of office, was rejected:

<b>Votes Against</b>	<b>% Votes Against</b>	<b>Votes For</b>	<b>% Votes For</b>
545,448,897	95.12%	27,965,381	4.88%

**14. Motion to amend Shareholder Proposal No. 12 to include other types of investment vehicles, including structured investments and collateralized debt obligations.**

<b>Votes Against</b>	<b>% Votes Against</b>	<b>Votes For</b>	<b>% Votes For</b>
573,345,533	100.00%	10,280	0.00%

**15. Shareholder Proposal No. 12**

On a vote by ballot, Proposal No. 12 – Disclosure of investments in hedge funds and subprime mortgage loans, was rejected:

<b>Votes Against</b>	<b>% Votes Against</b>	<b>Votes For</b>	<b>% Votes For</b>
468,604,134	81.72%	104,819,108	18.28%

**16. Shareholder Proposal No. 13**

On a vote by ballot, Proposal No. 13 – Shareholder advisory vote on report of the Human Resources Committee, was rejected:

<b>Votes Against</b>	<b>% Votes Against</b>	<b>Votes For</b>	<b>% Votes For</b>
331,860,448	57.87%	241,550,103	42.13%