



Supplementary Financial Information

Q4 2007

For the period ended October 31, 2007

(UNAUDITED)

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Notes to Users

The financial information in this document is in Canadian dollars and based on financial statements prepared in accordance with Canadian generally accepted accounting principles (GAAP), unless otherwise noted. This document is not audited and should be read in conjunction with our 2007 Annual Report to Shareholders and Quarterly Results slides for Q4 2007, the audited annual consolidated financial statements and accompanying Management's Discussion & Analysis for the year ended October 31, 2007 and the Glossary on page 2 of this document. Effective October 31, 2006, RBC Mortgage Company disposed of substantially all its remaining assets and obligations and we no longer separately classify its results in our Consolidated Financial Statements. Results reported on a total consolidated basis are comparable to results from continuing operations for the corresponding prior periods. Certain comparative amounts have been reclassified to conform to the current period's presentations.

U.S. GAAP

Commencing in Q3 2007, we have elected to no longer include a U.S. GAAP reconciliation in our unaudited Interim Consolidated Financial Statements on a quarterly basis. However, we will continue to include a U.S. GAAP reconciliation setting out the material differences between Canadian and U.S. GAAP in our annual audited Consolidated Financial Statements and in our unaudited Interim Consolidated Financial Statements for the six-month period ending April 30.

Significant reporting changes made to this document in Q4/07

On November 1, 2007, we implemented the International Convergence of Capital Measurement and Capital Standards: A Revised Framework, known as Basel II. In preparation for this implementation, we reclassified our loans as either Retail or Wholesale.

We have revised the assets under administration - RBC Dexia Investor Services (*RBC Dexia IS*) amount for 2006 to reflect the total assets under administration amount reported by our joint venture. We had previously disclosed only the total assets under custody amount related to *RBC Dexia IS*.

We have revised our definitions of assets under administration and assets under management to better align them with our business-specific practices. This change did not impact the amounts reported in prior periods.

We reclassified certain amounts reported in Capital Markets from Interest income to Interest expense. There was no impact to Net interest income as a result of this reclassification.

We reclassified certain amounts reported in Corporate Support related to interest settlements on swaps in fair value hedge relationships from Non-interest income to Net interest income. This reclassification did not impact results in prior years.

Significant reporting changes made to this document in Q3/07

We reclassified certain deposits reported in Capital Markets and U.S. & International Banking related to *RBC Dexia IS*, in accordance with the Q2 2007 business segment realignment. This reclassification did not impact the consolidated balance sheet.

We reclassified expenses related to internally developed software from Non-interest expense - Other to more specific Non-interest expense lines. All related comparative amounts have been updated to reflect this reclassification, which impacted the Corporate Support segment only and had no impact on total Non-interest expense.

The calculation of the P/E ratio has been revised and is now closing share price divided by diluted earnings per share. Previously the P/E ratio was calculated using the average of the high and low common share price for the period divided by diluted earnings per share.

Significant reporting changes made to this document in Q2/07

Effective February 7, 2007, our previous three business segments (RBC Canadian Personal and Business, RBC U.S. and International Personal and Business and RBC Capital Markets) were reorganized into four new business segments and renamed. The comparative results have been restated to conform with the new segment reorganization. For further details, refer to pages 8 - 12 and 25. Our four business segments are:

Canadian Banking comprises our domestic personal and business banking operations, certain retail investment businesses and our global insurance operations.

Wealth Management comprises businesses that directly serve the growing wealth management needs of affluent and high net worth clients in Canada, the U.S. and outside North America, and businesses that provide asset management and trust products. Previously, these businesses were reported in our RBC Canadian Personal and Business and RBC U.S. and International Personal and Business segments.

U.S. & International Banking comprises our banking businesses outside Canada, including our banking operations in the U.S. and Caribbean. In addition, this segment includes our 50% ownership in RBC Dexia IS. RBC Dexia IS was previously reported in our RBC Capital Markets segment.

Capital Markets comprises our global wholesale banking business which provides a wide range of corporate and investment banking, sales and trading, research and related products and services to corporations, public sector and institutional clients in North America and specialized products and services in select global markets.

Significant reporting changes made to this document in Q1/07

Impact of new financial instruments accounting standards

On November 1, 2006, we adopted three new accounting standards that were issued by the Canadian Institute of Chartered Accountants (CICA) related to financial instruments. These new standards, which have been applied prospectively, changed how we recognize and measure certain financial assets, financial liabilities and non-financial derivatives (financial instruments). For further details, refer to the Impact of the new financial instruments accounting standards section of our 2007 Annual Report and Notes 1 and 2 of our 2007 Consolidated Financial Statements.

As a result of implementing the new financial instruments accounting standards, certain financial instruments have been classified on a prospective basis within Securities from Investment to Trading. As a result, financial instruments that had previously been measured on an amortized cost basis are now being accounted for on a fair value basis.

Net interest income reclassification

Certain amounts related to trustee services within Canadian Banking have been reclassified from Non-interest income - Investment management and custodial fees to Net interest income to better reflect their nature. The comparative amounts reflect the change.

Key performance and Non-GAAP measures

Management measures and evaluates the performance of our consolidated operations and each of our segments based on a number of different measures including net income and non-GAAP measures. For details, refer to How we measure and report our business segments in our 2007 Annual Report to Shareholders. We also include non-GAAP cash basis financial measures in this document which we believe provides investors with supplemental information that may be useful in comparing to other financial institutions. However, readers are cautioned that non-GAAP financial measures do not have any standardized meaning prescribed by GAAP and therefore may not be comparable to similar measures presented by other companies.

Performance measures

Risk capital

Risk capital includes credit, market (trading and non-trading), insurance-specific, operational, business and fixed assets risk capital.

Attributed capital (Economic capital)

An estimate of the amount of equity capital required to underpin risks. It is calculated by estimating the level of capital that is necessary to support our various businesses, given their risks, consistent with our desired solvency standard and credit ratings.

Unattributed capital

Unattributed capital represents common equity in excess of common equity attributed to our business segments and is reported in the Corporate Support segment.

Average risk capital

Calculated using methods intended to approximate the average of the daily risk capital balances for the period.

Return on risk capital (RORC)

Net income available to common shareholders divided by average risk capital. Refer to page 25 business segments RORC calculation. Business segment return on risk capital is calculated as net income available to common shareholders divided by average risk capital for the period.

Glossary

Goodwill and intangibles

Represents our net investment in goodwill and intangibles.

Taxable equivalent basis (teb)

Income from certain tax-advantaged sources are reported on a taxable equivalent basis (teb). Under this approach, revenue from tax-advantaged sources are grossed up, which currently includes only our Canadian taxable corporate dividends recorded in Net interest income, to their tax equivalent value with a corresponding offset recorded in the provision for income taxes. We record teb adjustments in Capital Markets and record elimination adjustments in Corporate Support thereby generating the same after-tax net income as reported under GAAP.

Total trading revenue

Total trading revenue is comprised of trading related revenue recorded in Net interest income and Non-interest income.

Ratios

Capital ratios

The percentage of risk-adjusted assets supported by capital, using the guidelines of the Office of the Superintendent of Financial Institutions Canada (OSFI) based on standards issued by the Bank for International Settlements and Canadian GAAP financial information.

Efficiency ratio

Non-interest expense as a percentage of total revenue.

Return on assets

Net income divided by average assets.

Return on common equity (ROE)

Net income available to common shareholders divided by average common equity for the period. Refer to page 25 for ROE calculation.

Assets under administration (AUA)

Assets administered by us which are beneficially owned by clients. Services provided in respect of assets under administration are of an administrative nature, including safekeeping, collecting investment income, settling purchase and sale transactions, and recordkeeping.

Assets under management (AUM)

Assets managed by us which are beneficially owned by clients. Services provided in respect of assets under management include the selection of investments and the provision of investment advice. We have assets under management that are also administered by us and included in assets under administration.

Return on equity (ROE)

Business segment return on equity is calculated as net income available to common shareholders divided by average attributed capital for the period. Corporate Support also includes average unattributed capital. Refer to page 25 for calculation of ROE.

Non-GAAP measures

Cash basis measures

Cash basis measures such as cash net income, cash diluted earnings per share (EPS) and cash ROE are calculated by adding back to net income the after-tax amount of other intangibles.

These non-cash charges do not deplete our cash reserves.

Defined operating leverage

Our defined operating leverage is defined as the difference between revenue growth rate (as adjusted) and non-interest expense growth rate (as adjusted). Revenue is based on a taxable equivalent basis, excluding consolidated variable interest entities (VIEs), accounting adjustments related to the new financial accounting standards and Global Insurance revenue. Non-interest expense excludes Global Insurance expense.

Economic profit

Economic profit is net income available to common shareholders excluding the after-tax effect of amortization of other intangibles, less a capital charge for use of attributed capital.

Calculations

Average balances (assets, loans and acceptances, and deposits)

Calculated using methods intended to approximate the average of the daily balances for the period.

Average common equity

Calculated as the average of the month-end common equity balances for the period. For the business segments, calculated using methods intended to approximate the average of the daily attributed capital for the period.

Average earning assets

The average carrying value of deposits with banks, securities, assets purchased under reverse repurchase agreements and certain securities borrowed, and loans based on daily balances for the period.

Capital charge

Calculated by multiplying the cost of capital by the amount of average common equity. The cost of capital is a proxy for the after-tax return that we estimate to be required by shareholders for the use of their capital. The cost of capital is regularly reviewed and adjusted from time to time based on prevailing market

Market capitalization

End of period common shares outstanding multiplied by the closing common share price on the Toronto Stock Exchange.

Net interest margin (average assets)

Net interest income divided by average assets.

Net interest margin (average earning assets)

Net interest income divided by average earning assets.

Net write-offs

Gross write-offs less recoveries of amounts previously written off.

Risk-adjusted assets

Used in the calculation of risk-based capital ratios as defined by guidelines issued by the OSFI. The face value of assets is discounted using risk-weighting factors in order to reflect a comparable risk per dollar among all types of assets. The risk inherent in off-balance sheet instruments is also recognized, first by determining a credit equivalent amount, and then by applying appropriate risk-weighting factors.

FINANCIAL HIGHLIGHTS (C\$ MM)		Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
SELECTED INCOME STATEMENT INFORMATION														
Total revenue		5,615	5,480	5,669	5,698	5,349	5,206	5,122	4,960	4,796	22,462	20,637	19,184	17,802
Provision for credit losses (PCL)		263	178	188	162	159	99	124	47	103	791	429	455	346
Insurance policyholder benefits, claims and acquisition expense		637	343	677	516	611	627	619	652	740	2,173	2,509	2,625	2,124
Non-interest expense (NIE)		3,093	3,165	3,148	3,067	2,955	2,861	2,928	2,751	3,310	12,473	11,495	11,357	10,833
Net income from continuing operations		1,324	1,395	1,279	1,494	1,263	1,194	1,128	1,172	543	5,492	4,757	3,437	3,023
Net income (loss) from discontinued operations		-	-	-	-	(1)	(17)	(10)	(1)	(21)	-	(29)	(50)	(220)
Net Income		1,324	1,395	1,279	1,494	1,262	1,177	1,118	1,171	522	5,492	4,728	3,387	2,803
Net income available to common shareholders		1,300	1,369	1,257	1,478	1,236	1,164	1,107	1,161	515	5,404	4,668	3,349	2,772
PROFITABILITY MEASURES														
Total														
Earnings per share (EPS) - basic		\$1.02	\$1.07	\$0.99	\$1.16	\$0.97	\$0.91	\$0.86	\$0.90	\$0.40	\$4.24	\$3.65	\$2.61	\$2.14
- diluted		\$1.01	\$1.06	\$0.98	\$1.14	\$0.96	\$0.90	\$0.85	\$0.89	\$0.39	\$4.19	\$3.59	\$2.57	\$2.11
Return on common equity (ROE) ¹		23.0%	24.4%	23.5%	27.3%	23.9%	23.1%	23.0%	23.9%	10.6%	24.6%	23.5%	18.0%	15.6%
Return on risk capital (RORC) ¹		35.8%	36.9%	35.2%	41.6%	37.3%	35.7%	35.7%	37.9%	17.3%	37.4%	36.7%	29.3%	24.6%
Return on assets		0.88%	0.94%	0.91%	1.06%	0.95%	0.92%	0.93%	0.97%	0.44%	0.95%	0.94%	0.76%	0.67%
Return on risk-adjusted assets		2.12%	2.21%	2.16%	2.45%	2.24%	2.14%	2.17%	2.28%	1.05%	2.23%	2.21%	1.77%	1.56%
Efficiency ratio		55.1%	57.8%	55.5%	53.8%	55.2%	55.0%	57.2%	55.5%	69.0%	55.5%	55.7%	59.2%	60.9%
Continuing Operations														
Earnings per share (EPS) - basic		\$1.02	\$1.07	\$0.99	\$1.16	\$0.97	\$0.92	\$0.87	\$0.90	\$0.42	\$4.24	\$3.67	\$2.65	\$2.31
- diluted		\$1.01	\$1.06	\$0.98	\$1.14	\$0.96	\$0.91	\$0.86	\$0.89	\$0.41	\$4.19	\$3.61	\$2.61	\$2.28
Return on common equity (ROE) ¹		23.0%	24.4%	23.5%	27.3%	23.6%	23.1%	22.9%	23.6%	10.9%	24.6%	23.3%	18.1%	16.8%
Return on risk capital (RORC) ¹		35.8%	36.9%	35.2%	41.6%	37.3%	36.2%	36.1%	38.0%	18.1%	37.4%	37.0%	29.7%	26.5%
Discontinued Operations														
Earnings per share (EPS) - basic		-	-	-	\$0.00	\$0.00	(\$0.01)	(\$0.01)	\$0.00	(\$0.02)	-	(\$0.02)	(\$0.04)	(\$0.17)
- diluted		-	-	-	\$0.00	\$0.00	(\$0.01)	(\$0.01)	\$0.00	(\$0.02)	-	(\$0.02)	(\$0.04)	(\$0.17)
KEY RATIOS														
Diluted EPS growth		5.2%	17.8%	15.3%	28.1%	146.2%	21.6%	23.2%	18.7%	0.0%	16.7%	39.7%	21.8%	(4.1)%
Diluted EPS growth ² - continuing operations		5.2%	16.5%	14.0%	28.1%	134.1%	19.7%	22.9%	18.7%	(21.2)%	16.1%	38.3%	14.5%	4.1%
Revenue growth		5.0%	5.3%	10.7%	14.9%	11.5%	5.6%	9.3%	3.9%	4.9%	8.8%	7.6%	7.8%	4.8%
NIE growth		4.7%	10.6%	7.5%	11.5%	(10.7)%	4.7%	10.0%	3.7%	21.1%	8.5%	1.2%	4.8%	6.6%
Defined operating leverage ¹		2.0%	1.2%	1.7%	5.8%	3.1%	3.3%	4.3%	(0.6)%	7.2%	2.6%	2.5%	7.5%	(4.6)%
Specific PCL to average net loans and acceptances ³		0.41%	0.29%	0.35%	0.29%	0.29%	0.18%	0.26%	0.20%	0.30%	0.33%	0.23%	0.21%	0.30%
Net interest margin (average assets)		1.21%	1.32%	1.34%	1.31%	1.31%	1.38%	1.34%	1.39%	1.49%	1.30%	1.35%	1.53%	1.53%
Non-interest income as % of total revenue		67.4%	64.1%	66.7%	67.5%	67.6%	66.1%	68.4%	66.1%	63.2%	66.5%	67.1%	64.6%	63.9%
Effective tax rate		15.7%	19.5%	21.3%	22.3%	21.1%	23.5%	24.0%	22.0%	14.9%	19.8%	22.6%	27.2%	29.8%
SELECTED BALANCE SHEET INFORMATION														
Average loans and acceptances		244,300	236,500	230,200	222,900	215,100	209,300	201,900	198,700	194,500	233,500	206,200	186,100	171,900
Total assets		600,346	604,582	589,076	571,615	536,780	523,969	502,893	487,874	469,521	600,346	536,780	469,521	426,222
Average assets		597,500	588,800	578,700	558,900	525,500	509,500	493,800	480,000	469,600	581,000	502,300	447,100	421,400
Average earning assets		506,600	507,200	500,000	483,300	455,900	437,300	428,200	414,800	398,800	499,200	434,100	378,900	353,000
Deposits		365,205	376,325	372,728	365,606	343,523	334,702	322,787	314,872	306,860	365,205	343,523	306,860	270,959
Common equity		22,395	22,500	22,052	21,861	21,075	20,290	19,756	19,538	19,149	22,395	21,075	19,149	17,372
Average common equity		22,450	22,250	21,950	21,450	20,500	20,050	19,700	19,300	19,350	22,000	19,900	18,600	17,800
Average risk capital ¹		14,400	14,700	14,650	14,100	13,150	12,950	12,700	12,150	11,800	14,450	12,750	11,450	11,300
INTEREST RATE SENSITIVITY ⁴														
Before tax impact of 1% increase in rates on:														
Net interest income using simulation		54	82	66	83	87	93	103	107	106	54	87	106	70
Economic value of equity		(440)	(307)	(500)	(508)	(496)	(454)	(415)	(376)	(435)	(440)	(496)	(435)	(412)
Before tax impact of 1% decrease in rates on:														
Net interest income using simulation		(111)	(140)	(123)	(143)	(153)	(173)	(183)	(188)	(181)	(111)	(153)	(181)	(150)
Economic value of equity		309	201	372	377	375	335	273	240	291	309	375	291	215
Before tax impact of 2% increase in rates on:														
Net interest income using simulation		97	160	119	148	147	165	163	188	162	97	147	162	107
Economic value of equity		(930)	(666)	(1,061)	(1,078)	(1,044)	(946)	(873)	(789)	(920)	(930)	(1,044)	(920)	(882)
Before tax impact of 2% decrease in rates on:														
Net interest income using simulation		(231)	(287)	(246)	(287)	(319)	(357)	(387)	(407)	(365)	(231)	(319)	(365)	(314)
Economic value of equity		553	337	682	680	658	588	441	385	461	553	658	461	405

¹ These measures are defined in "Notes to Users" section.

² Growth rates are calculated based on earnings from continuing operations in the same period a year ago.

³ A \$52 million transfer of the specific allowance to the general allowance during 2005 decreased this ratio by 0.03%.

⁴ Incorporates management assumptions based on empirical research on consumer behaviour relating to the exercise of embedded options and on the rate paid on liabilities not linked to market rates. All interest rate measures are based upon our current exposures at a specific time. The exposures change continually as a result of day-to-day business activities and our risk management initiatives.

FINANCIAL HIGHLIGHTS <i>continued</i> (C\$ MM)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
CAPITAL MEASURES¹													
Tier 1 capital ratio	9.4%	9.3%	9.3%	9.2%	9.6%	9.6%	9.5%	9.5%	9.6%	9.4%	9.6%	9.6%	8.9%
Total capital ratio	11.5%	11.4%	11.7%	11.2%	11.9%	12.4%	12.5%	12.8%	13.1%	11.5%	11.9%	13.1%	12.4%
Risk-adjusted assets (\$ billions) ²	247.6	250.2	243.2	242.3	223.7	218.5	211.0	204.2	197.0	247.6	223.7	197.0	183.4
SHARE INFORMATION													
First preferred shares outstanding (000s) - end of period													
Non-cumulative series N	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Non-cumulative series O	-	-	-	-	6,000	6,000	6,000	6,000	6,000	-	6,000	6,000	6,000
US\$ Non-cumulative series P	-	-	-	-	-	-	-	-	-	-	-	-	4,000
Non-cumulative series S	-	-	-	-	-	10,000	10,000	10,000	10,000	-	-	10,000	10,000
Non-cumulative series W	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	-
Non-cumulative series AA	12,000	12,000	12,000	12,000	12,000	12,000	12,000	-	-	12,000	12,000	-	-
Non-cumulative series AB	12,000	12,000	12,000	12,000	12,000	12,000	-	-	-	12,000	12,000	-	-
Non-cumulative series AC	8,000	8,000	8,000	8,000	-	-	-	-	-	8,000	-	-	-
Non-cumulative series AD	10,000	10,000	10,000	10,000	-	-	-	-	-	10,000	-	-	-
Non-cumulative series AE	10,000	10,000	10,000	10,000	-	-	-	-	-	10,000	-	-	-
Non-cumulative series AF	8,000	8,000	8,000	-	-	-	-	-	-	8,000	-	-	-
Non-cumulative series AG	10,000	10,000	10,000	-	-	-	-	-	-	10,000	-	-	-
Common shares outstanding (000s) ³ - end of period	1,276,260	1,275,780	1,275,327	1,275,950	1,280,890	1,281,279	1,286,064	1,290,983	1,293,502	1,276,260	1,280,890	1,293,502	1,289,496
- average (basic)	1,273,005	1,272,913	1,272,212	1,274,354	1,274,697	1,279,300	1,282,694	1,284,333	1,288,428	1,273,185	1,279,956	1,283,433	1,293,465
- average (diluted)	1,287,442	1,288,227	1,288,415	1,293,085	1,293,864	1,297,340	1,301,645	1,304,378	1,308,339	1,289,314	1,299,785	1,304,680	1,311,016
Treasury shares held - preferred (000s)	249	122	851	141	94	1,760	213	118	91	249	94	91	-
- common (000s)	2,444	2,744	2,648	3,108	5,486	5,526	5,512	6,224	7,053	2,444	5,486	7,053	9,726
Shares repurchased (000s)	300	1,000	2,900	7,645	1,830	5,465	6,531	4,403	3,900	11,845	18,229	5,911	29,203
(\$ MM)	15	58	159	414	90	253	308	193	163	646	844	226	892
Stock options outstanding (000s)	26,623	27,417	28,969	31,261	32,243	33,748	34,629	36,296	36,481	26,623	32,243	36,481	44,744
Stock options exercisable (000s)	21,924	22,718	24,210	26,541	26,918	28,410	29,240	30,858	28,863	21,924	26,918	28,863	32,801
COMMON SHARE PERFORMANCE													
Book value per share	\$17.58	\$17.67	\$17.33	\$17.17	\$16.52	\$15.90	\$15.43	\$15.21	\$14.89	\$17.58	\$16.52	\$14.89	\$13.57
Common share price (RY on TSX) - High (intraday)	\$57.00	\$61.08	\$59.95	\$55.96	\$51.44	\$48.26	\$51.49	\$46.50	\$43.34	\$61.08	\$51.49	\$43.34	\$32.95
- Low (intraday)	\$50.50	\$53.90	\$52.50	\$49.50	\$45.64	\$43.52	\$44.42	\$41.29	\$37.20	\$49.50	\$41.29	\$30.45	\$29.02
- Close, end of period	\$56.04	\$54.09	\$57.82	\$54.60	\$49.80	\$46.03	\$47.84	\$44.54	\$41.67	\$56.04	\$49.80	\$41.67	\$31.70
Market capitalization (TSX) (\$ MM)	71,522	69,007	73,739	69,667	63,788	58,977	61,525	57,494	53,894	71,522	63,788	53,894	40,877
P/E ratio (4-quarters trailing earnings) ⁴	13.4	13.1	14.5	14.2	13.9	15.2	16.7	16.4	16.2	13.4	13.9	16.2	15.0
Market price to book value	3.19	3.06	3.34	3.18	3.01	2.89	3.10	2.93	2.80	3.19	3.01	2.80	2.34
DIVIDEND INFORMATION⁵													
Dividends declared per share	\$0.50	\$0.46	\$0.46	\$0.40	\$0.40	\$0.36	\$0.36	\$0.32	\$0.32	\$1.82	\$1.44	\$1.18	\$1.01
Dividend yield	3.7%	3.2%	3.3%	3.0%	3.3%	3.1%	3.0%	2.9%	3.2%	3.3%	3.1%	3.2%	3.3%
Dividend payout ratio	49%	43%	47%	35%	41%	40%	42%	35%	80%	43%	40%	45%	47%
Common dividends (\$ MM)	637	587	586	511	511	461	463	412	414	2,321	1,847	1,512	1,303
Preferred dividends (\$ MM)	24	26	22	16	26	13	11	10	11	88	60	42	31
OTHER INFORMATION													
Number of employees (full time equivalent)													
Canada	48,837	49,366	47,229	47,940	46,661	46,803	45,396	45,651	46,401	48,837	46,661	46,401	46,386
US	11,663	11,953	12,109	10,576	10,056	9,994	9,842	9,815	9,684	11,663	10,056	9,684	10,814
Other	4,545	4,514	4,155	4,239	4,141	4,078	3,968	3,963	3,927	4,545	4,141	3,927	3,803
Total	65,045	65,833	63,493	62,755	60,858	60,875	59,206	59,429	60,012	65,045	60,858	60,012	61,003
Number of bank branches ⁶													
Canada	1,146	1,132	1,126	1,120	1,117	1,109	1,105	1,105	1,104	1,146	1,117	1,104	1,098
US	350	348	345	303	282	277	275	273	273	350	282	273	275
Other	45	44	44	44	44	44	44	43	42	45	44	42	42
Total	1,541	1,524	1,515	1,467	1,443	1,430	1,424	1,421	1,419	1,541	1,443	1,419	1,415
Number of automated teller machines (ATM)	4,419	4,377	4,333	4,273	4,232	4,297	4,272	4,268	4,277	4,419	4,232	4,277	4,432

¹ Calculated using guidelines issued by the OSFI.

² Risk-adjusted assets for April 30, 2007 has been restated to reflect a \$563 million adjustment related to equity derivative contracts.

³ Common shares outstanding at end of period includes Treasury shares (shares acquired and held by subsidiaries for reasons other than cancellation). Average common shares outstanding excludes Treasury shares.

⁴ Closing share price divided by diluted earnings per share.

⁵ Calculated using number of common shares outstanding, except as noted.

⁶ Bank branches which provide banking services directly to clients.

STATEMENTS OF INCOME
(C\$ MM)

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
Net interest income													
Interest income	6,611	6,745	6,594	6,427	6,120	5,849	5,257	4,978	4,632	26,377	22,204	16,981	13,887
Interest expense	4,783	4,780	4,705	4,577	4,389	4,083	3,640	3,296	2,869	18,845	15,408	10,188	7,468
Total	1,828	1,965	1,889	1,850	1,731	1,766	1,617	1,682	1,763	7,532	6,796	6,793	6,419
Non-interest income													
Accounts	249	247	250	240	247	229	218	223	232	986	917	868	812
Other payment services	81	80	78	78	79	77	72	71	74	317	299	285	277
Service charges	330	327	328	318	326	306	290	294	306	1,303	1,216	1,153	1,089
Insurance premiums, investment and fee income	887	590	855	820	863	821	806	858	798	3,152	3,348	3,270	2,870
Trading revenue	337	546	575	803	620	683	724	547	308	2,261	2,574	1,594	1,563
Investment management and custodial fees	412	403	394	370	345	322	326	308	334	1,579	1,301	1,232	1,105
Mutual fund revenue	373	385	361	354	337	328	316	261	259	1,473	1,242	962	850
Securities brokerage commissions	324	368	338	323	296	291	347	309	300	1,353	1,243	1,163	1,166
Underwriting and other advisory fees	301	309	319	288	293	253	259	219	233	1,217	1,024	1,026	918
Foreign exchange revenue, other than trading	139	138	134	122	106	118	118	96	118	533	438	407	331
Card service revenue	43	165	134	149	147	158	46	145	152	491	496	579	555
Credit fees	74	71	88	60	63	66	56	56	48	293	241	187	198
Securitization revenue	39	34	97	91	86	61	61	49	83	261	257	285	200
Net gain (loss) on sale of available-for-sale securities	(24)	34	5	48	-	-	-	-	-	63	-	-	-
Net gain (loss) on sale of investment securities	-	-	-	-	16	11	22	39	12	-	88	85	20
Other ¹	552	145	152	102	120	22	134	97	82	951	373	448	518
Total	3,787	3,515	3,780	3,848	3,618	3,440	3,505	3,278	3,033	14,930	13,841	12,391	11,383
Total revenue	5,615	5,480	5,669	5,698	5,349	5,206	5,122	4,960	4,796	22,462	20,637	19,184	17,802
Provision for credit losses	263	178	188	162	159	99	124	47	103	791	429	455	346
Insurance policyholder benefits, claims and acquisition expense	637	343	677	516	611	627	619	652	740	2,173	2,509	2,625	2,124
Non-interest expense	3,093	3,165	3,148	3,067	2,955	2,861	2,928	2,751	3,310	12,473	11,495	11,357	10,833
Business realignment charges	-	-	-	-	-	-	-	-	40	-	-	45	177
Income taxes	255	349	353	435	342	381	348	332	90	1,392	1,403	1,278	1,287
Non-controlling interest in net income of subsidiaries	43	50	24	24	19	44	(25)	6	(30)	141	44	(13)	12
Net income from continuing operations	1,324	1,395	1,279	1,494	1,263	1,194	1,128	1,172	543	5,492	4,757	3,437	3,023
Net Income (loss) from discontinued operations	-	-	-	-	(1)	(17)	(10)	(1)	(21)	-	(29)	(50)	(220)
Net income	1,324	1,395	1,279	1,494	1,262	1,177	1,118	1,171	522	5,492	4,728	3,387	2,803
Preferred dividends	(24)	(26)	(22)	(16)	(26)	(13)	(11)	(10)	(11)	(88)	(60)	(42)	(31)
Net gain on redemption of preferred shares	-	-	-	-	-	-	-	-	4	-	-	4	-
Net income available to common shareholders	1,300	1,369	1,257	1,478	1,236	1,164	1,107	1,161	515	5,404	4,668	3,349	2,772
Revenue from Trading Activities													
Total Trading revenue													
Net interest income	(177)	(31)	(31)	(151)	(173)	(146)	(138)	(82)	13	(390)	(539)	21	286
Non-interest income	337	546	575	803	620	683	724	547	308	2,261	2,574	1,594	1,563
Total	160	515	544	652	447	537	586	465	321	1,871	2,035	1,615	1,849
Trading revenue by product													
Interest rate and credit	(187)	284	221	375	255	291	364	264	233	693	1,174	1,025	1,044
Equities	237	153	232	201	130	171	135	125	46	823	561	355	527
Foreign exchange and commodities ²	110	78	91	76	62	75	87	76	42	355	300	235	278
Total	160	515	544	652	447	537	586	465	321	1,871	2,035	1,615	1,849
Trading revenue (teb) by product													
Interest rate and credit	(187)	284	221	375	255	291	364	264	233	693	1,174	1,025	1,044
Equities	350	230	296	270	178	215	213	160	77	1,146	766	456	574
Foreign exchange and commodities ²	110	78	91	76	62	75	87	76	42	355	300	235	278
Total (teb)	273	592	608	721	495	581	664	500	352	2,194	2,240	1,716	1,896

¹ In Q4/07 Non-interest income - Other includes a \$326 million gain related to the Visa Inc. restructuring.

² Includes precious metals.

NON-INTEREST EXPENSE (C\$ MM)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
Human resources													
Salaries	898	899	880	864	832	812	782	766	774	3,541	3,192	3,101	3,136
Variable compensation	625	755	804	791	698	716	751	662	580	2,975	2,827	2,309	2,283
Acquisition retention compensation	3	2	1	4	1	-	1	1	5	10	3	20	36
Benefits related	264	292	294	290	242	272	283	280	252	1,140	1,077	1,083	1,059
Stock-based compensation ¹	49	44	43	58	35	28	38	68	8	194	169	169	124
Total Human resources	1,839	1,992	2,022	2,007	1,808	1,828	1,855	1,777	1,619	7,860	7,268	6,682	6,638
Equipment													
Depreciation	92	87	84	82	84	81	78	77	80	345	320	324	294
Computer rental and maintenance	168	157	155	156	166	145	151	147	153	636	609	592	557
Office equipment rental and maintenance	7	7	8	6	7	7	7	7	12	28	28	44	55
Total Equipment	267	251	247	244	257	233	236	231	245	1,009	957	960	906
Occupancy													
Premises rent	101	83	104	95	117	89	91	85	86	383	382	341	370
Premises repairs and maintenance	76	69	64	61	64	60	55	54	58	270	233	225	218
Depreciation	25	22	22	20	22	21	21	21	23	89	85	90	93
Property taxes	24	26	25	22	22	26	22	22	23	97	92	93	84
Total Occupancy	226	200	215	198	225	196	189	182	190	839	792	749	765
Communications													
Telecommunications	48	49	49	48	46	48	46	46	51	194	186	204	243
Postage and courier	27	25	26	24	23	25	25	23	24	102	96	97	99
Marketing and public relations	102	87	83	64	105	74	79	55	76	336	313	241	230
Stationery and printing	26	25	20	20	26	21	23	22	23	91	92	90	100
Total Communications	203	186	178	156	200	168	173	146	174	723	687	632	672
Professional fees	157	124	129	120	141	141	139	125	162	530	546	500	465
Outsourced item processing	75	77	82	74	75	70	80	73	73	308	298	296	294
Amortization of other intangibles	24	25	25	22	22	20	20	14	(1)	96	76	50	69
Other													
Business and capital taxes	49	24	21	31	11	22	39	42	48	125	114	173	153
Travel and relocation	43	43	38	34	42	37	32	32	40	158	143	136	140
Employee training	17	12	14	11	14	11	9	9	12	54	43	37	39
Donations	14	12	13	12	15	8	10	12	13	51	45	43	42
Other ²	179	219	164	158	145	127	146	108	735	720	526	1,099	650
Total Other	302	310	250	246	227	205	236	203	848	1,108	871	1,488	1,024
Total non-interest expense	3,093	3,165	3,148	3,067	2,955	2,861	2,928	2,751	3,310	12,473	11,495	11,357	10,833

¹ Stock-based compensation includes the cost of stock options, stock appreciation rights, performance deferred shares, deferred compensation plans and the impact of related economic hedges.

² Q4/05 includes \$29 million for recognition of RBC's claims against the Enron Corp. (Enron) bankruptcy estate. It also includes a provision for Enron litigation-related matters of \$591 million.

OTHER EARNINGS MEASURES (C\$ MM)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
Specified Items¹													
Income tax reduction	-	-	-	-	-	-	-	70	-	-	70	-	-
Agreement termination fee	-	-	-	-	-	-	33	-	-	-	33	-	-
General allowance reversal	-	-	-	-	-	-	-	33	-	-	33	-	113
Net gain on the exchange of NYSE seats for NYX shares	-	-	-	-	-	-	23	-	-	-	23	-	-
Amounts related to the transfer of IIS to RBC Dexia IS	-	-	-	-	-	-	-	(19)	-	-	(19)	-	-
Credit card customer loyalty reward program liability	-	-	-	-	-	-	(47)	-	-	-	(47)	-	-
Hurricane-related charges	-	-	-	-	-	-	-	(61)	(203)	-	(61)	(203)	-
Enron litigation-related charges	-	-	-	-	-	-	-	-	(326)	-	-	(326)	-
Business realignment charges	-	-	-	-	-	-	-	-	(27)	-	-	(37)	(125)
Goodwill impairment	-	-	-	-	-	-	-	-	-	-	-	-	(130)
Rabobank settlement costs	-	-	-	-	-	-	-	-	-	-	-	-	(74)
Cash Basis Measures²													
Net income	1,324	1,395	1,279	1,494	1,262	1,177	1,118	1,171	522	5,492	4,728	3,387	2,803
After-tax effect of amortization of other intangibles ³	22	22	23	20	21	18	20	12	(3)	87	71	45	191
Cash Net income ²	1,346	1,417	1,302	1,514	1,283	1,195	1,138	1,183	519	5,579	4,799	3,432	2,994
Cash Diluted EPS ²	1.03	1.08	0.99	1.16	0.97	0.91	0.86	0.90	0.39	4.26	3.65	2.60	2.26
Cash ROE ²	23.2%	24.6%	23.7%	27.5%	24.1%	23.3%	23.3%	24.0%	10.4%	24.8%	23.7%	18.2%	16.6%
Economic Profit²													
Net income	1,324	1,395	1,279	1,494	1,262	1,177	1,118	1,171	522	5,492	4,728	3,387	2,803
After-tax effect of amortization of other intangibles ³	22	22	23	20	21	18	20	12	(3)	87	71	45	191
Capital charge	(588)	(586)	(556)	(557)	(544)	(517)	(493)	(496)	(496)	(2,287)	(2,050)	(1,903)	(1,821)
Economic Profit ²	758	831	746	957	739	678	645	687	23	3,292	2,749	1,529	1,173
DEFINED OPERATING LEVERAGE² (C\$ MM, except percentage amounts)													
Total revenue	5,615	5,480	5,669	5,698	5,349	5,206	5,122	4,960	4,796	22,462	20,637	19,184	17,802
Add:													
teb adjustment	117	79	66	70	50	46	80	37	33	332	213	109	55
Less:													
Revenue related to VIEs	(1)	13	8	11	4	32	(35)	(8)	(27)	31	(7)	(24)	-
Global Insurance revenue	887	590	855	860	863	821	806	858	801	3,192	3,348	3,311	2,875
Impact of the new financial instruments accounting standards ⁴	(5)	23	32	33	-	-	-	-	-	83	-	-	-
Total revenue (adjusted)	4,851	4,933	4,840	4,864	4,532	4,399	4,431	4,147	4,055	19,488	17,509	16,006	14,982
Non-interest expense⁵	3,093	3,165	3,148	3,067	2,955	2,861	2,928	2,751	2,719	12,473	11,495	10,766	10,833
Less:													
Global Insurance related non-interest expense	137	137	135	128	142	131	128	116	131	537	517	501	501
Non-interest expense (adjusted)	2,956	3,028	3,013	2,939	2,813	2,730	2,800	2,635	2,588	11,936	10,978	10,265	10,332
Defined Operating leverage² (compared to prior year)	2.0%	1.2%	1.7%	5.8%	3.1%	3.3%	4.3%	(0.6)%	7.2%	2.6%	2.5%	7.5%	(4.6)%
GOODWILL (C\$ MM)													
Opening balance	5,055	5,098	4,932	4,304	4,137	4,105	4,157	4,203	4,278	4,304	4,203	4,280	4,356
Net goodwill acquired	2	60	317	527	9	-	-	77	4	906	86	10	232
Other adjustments ⁶	(305)	(103)	(151)	101	158	32	(52)	(123)	(79)	(458)	15	(87)	(308)
Closing balance	4,752	5,055	5,098	4,932	4,304	4,137	4,105	4,157	4,203	4,752	4,304	4,203	4,280

¹ Effective Q1/07, we no longer classify amounts as specified items. Amounts shown are reported on an after-tax basis. For further details, refer to the 2006 Annual Report to Shareholders.

² These measures are defined in the "Notes to Users" section.

³ Includes \$130 million RBC Mortgage goodwill impairment charge in 2004.

⁴ Excludes the impact of the new financial instruments accounting standards related to Global Insurance.

⁵ In 2005, non-interest expense also excludes Enron litigation-related provision. For further details, refer to Specified items.

⁶ Other adjustments include primarily foreign exchange translations on non-Canadian dollar-denominated goodwill.

CANADIAN BANKING ¹ (C\$ MM)													
	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
Income Statement													
Net interest income	1,642	1,605	1,559	1,547	1,530	1,498	1,386	1,402	1,387	6,353	5,816	5,233	4,800
Non-interest income	1,811	1,302	1,521	1,534	1,518	1,477	1,394	1,491	1,445	6,168	5,880	5,765	5,105
Total revenue	3,453	2,907	3,080	3,081	3,048	2,975	2,780	2,893	2,832	12,521	11,696	10,998	9,905
Provision for credit losses (PCL)	212	190	204	182	173	121	168	142	138	788	604	542	410
Insurance policyholder benefits, claims and acquisition expense (PBCAE)	637	343	677	516	611	627	619	652	740	2,173	2,509	2,625	2,124
Non-interest expense	1,359	1,356	1,295	1,275	1,286	1,254	1,253	1,234	1,237	5,285	5,027	4,830	4,682
Business realignment charges	-	-	-	-	-	-	-	-	6	-	-	7	56
Other ²	346	319	286	337	303	313	229	285	289	1,288	1,130	987	818
Net income	899	699	618	771	675	660	511	580	422	2,987	2,426	2,007	1,815
Total Revenue by business lines													
Personal Financial Services	1,299	1,284	1,262	1,237	1,201	1,197	1,118	1,105	1,107	5,082	4,621	4,181	3,801
Business Financial Services	609	585	552	555	559	541	515	526	514	2,301	2,141	2,011	1,888
Cards and Payment Solutions	658	448	411	429	425	416	341	404	410	1,946	1,586	1,495	1,341
Global Insurance	887	590	855	860	863	821	806	858	801	3,192	3,348	3,311	2,875
Total	3,453	2,907	3,080	3,081	3,048	2,975	2,780	2,893	2,832	12,521	11,696	10,998	9,905
Financial ratios													
Return on equity (ROE) ³	40.6%	31.6%	29.0%	35.7%	32.6%	32.6%	26.3%	28.8%	21.2%	34.3%	30.1%	26.3%	24.6%
Return on risk capital (RORC) ³	52.9%	41.9%	39.0%	47.7%	42.6%	42.9%	35.1%	38.4%	28.5%	45.5%	39.9%	36.3%	35.3%
Net interest margin (average earning assets)	3.10%	3.15%	3.25%	3.19%	3.24%	3.26%	3.20%	3.18%	3.21%	3.17%	3.22%	3.21%	3.28%
Efficiency ratio (Banking-related operations)	47.6%	52.6%	52.1%	51.6%	52.4%	52.1%	57.0%	54.9%	54.5%	50.9%	54.0%	56.3%	59.5%
Operating leverage (Banking-related operations)	10.6%	(0.9)%	9.6%	6.5%	4.2%	3.9%	7.1%	2.5%	13.8%	6.5%	4.4%	5.8%	N/A
Average balances													
Total assets	228,900	221,800	216,900	212,300	206,500	201,300	195,700	193,100	189,500	220,000	199,200	181,100	162,800
Total earning assets	209,900	202,200	196,800	192,600	187,400	182,500	177,400	175,000	171,500	200,400	180,500	163,200	146,500
Loans and acceptances	210,000	202,400	195,900	191,500	187,400	182,300	176,600	172,500	168,100	200,000	179,700	160,700	144,700
Residential mortgage	119,900	114,400	110,400	108,000	105,100	102,300	99,000	96,800	94,000	113,200	100,800	89,700	79,900
Personal	40,300	39,300	38,000	37,000	36,300	35,000	33,900	33,100	32,500	38,700	34,600	30,500	26,600
Credit cards	11,700	11,300	11,000	11,000	10,600	10,100	9,600	9,500	9,100	11,200	9,900	8,800	7,900
Small business (treated as retail)	2,500	2,300	2,400	2,400	2,300	2,200	2,100	2,000	1,900	2,400	2,200	1,900	1,600
Total Retail	174,400	167,300	161,800	158,400	154,300	149,600	144,600	141,400	137,500	165,500	147,500	130,900	116,000
Wholesale	35,600	35,100	34,100	33,100	33,100	32,700	32,000	31,100	30,600	34,500	32,200	29,800	28,700
Deposits	150,200	147,200	145,100	146,100	143,100	140,600	136,900	136,100	134,100	147,100	139,200	132,500	127,700
Attributed capital ³	8,700	8,650	8,600	8,500	8,100	8,000	7,900	7,950	7,850	8,600	8,000	7,550	7,350
Risk capital ³	6,650	6,500	6,400	6,350	6,150	6,050	5,900	5,950	5,850	6,500	6,050	5,450	5,150
Credit quality													
Gross impaired loans / Average net loans and acceptances	0.33%	0.33%	0.33%	0.33%	0.31%	0.29%	0.30%	0.30%	0.29%	0.35%	0.33%	0.31%	0.44%
PCL / Average net loans and acceptances	0.40%	0.37%	0.43%	0.38%	0.37%	0.26%	0.39%	0.33%	0.33%	0.39%	0.34%	0.34%	0.28%
Net write-offs / Average net loans and acceptances	0.39%	0.35%	0.42%	0.36%	0.35%	0.31%	0.39%	0.32%	0.38%	0.38%	0.34%	0.36%	0.39%
Banking related operations⁴													
Income Statement													
Total revenue	2,566	2,317	2,225	2,221	2,185	2,154	1,974	2,035	2,031	9,329	8,348	7,687	7,030
Non-interest expense	1,222	1,219	1,160	1,147	1,144	1,123	1,125	1,118	1,106	4,748	4,510	4,329	4,181
Net income	797	596	566	586	569	599	448	508	509	2,545	2,124	1,852	1,569
Global Insurance													
Net earned premiums ⁵	636	660	634	663	656	644	629	666	630	2,593	2,595	2,564	2,382
Investment income	202	(97)	164	133	150	114	129	142	109	402	535	540	413
Fee income	49	27	57	64	57	63	48	50	62	197	218	207	80
Total revenue	887	590	855	860	863	821	806	858	801	3,192	3,348	3,311	2,875
Non-interest expense	137	137	135	128	142	131	128	116	131	537	517	501	501
Net income	102	103	52	185	106	61	63	72	(87)	442	302	155	246
Additional information													
Gross premiums and deposits ⁵	860	899	816	895	864	860	822	860	809	3,460	3,406	3,288	3,185
Canadian life and health	286	285	278	297	272	261	259	277	256	1,146	1,069	1,001	726
U.S. life and health	95	116	113	135	135	167	167	163	182	459	632	770	974
Property & casualty	162	154	143	145	152	143	137	141	145	604	573	553	510
Reinsurance & other	317	334	282	318	305	289	259	279	226	1,251	1,132	964	975
Insurance policyholder benefits and claims	506	189	524	369	469	459	491	520	603	1,588	1,939	2,103	1,744
Insurance policyholder acquisition expense	131	154	153	147	142	168	128	132	137	585	570	522	380
Insurance claims and policy benefit liabilities	7,283	7,533	7,864	7,948	7,337	7,352	7,182	7,150	7,117	7,283	7,337	7,117	6,488
Impact of the new financial instruments accounting standards on investment income ⁶	67	(212)	55	(70)	-	-	-	-	-	(160)	-	-	-
Business information													
Assets under administration	53,300	51,200	49,700	47,500	44,600	42,100	41,700	37,800	33,900	53,300	44,600	33,900	27,800
Assets under management	300	300	300	300	300	300	300	300	300	300	300	300	400
Other earnings measures													
Net income	899	699	618	771	675	660	511	580	422	2,987	2,426	2,007	1,815
After-tax effect of amortization of other intangibles	2	1	2	2	1	2	1	2	1	7	6	6	6
Cash Net income ³	901	700	620	773	676	662	512	582	423	2,994	2,432	2,013	1,821
Capital charge	(231)	(228)	(221)	(225)	(214)	(212)	(201)	(211)	(206)	(905)	(838)	(794)	(769)
Economic Profit ³	670	472	399	548	462	450	311	371	217	2,089	1,594	1,219	1,052

¹ Reported results include securitized residential mortgage and credit card loans and related amounts for income and provision for credit losses. The securitized residential mortgage and credit card loans included as at October 31, 2007 were \$19 billion

and \$4 billion, respectively. Securitized residential mortgages and credit card loans are included in Total assets, Total earning assets, Loans and acceptances, Residential mortgage, Credit cards and Assets under Administration to better reflect how the assets are managed.

² Includes income taxes and non-controlling interest in net income of subsidiaries.

³ These measures are defined in the "Notes to Users" section.

⁴ Banking related operations is comprised of the following business lines: Personal Financial Services, Business Financial Services and Cards and Payment Solutions.

⁵ Net earned premiums equals gross premiums and deposits less the cost of premiums to other institutions for reinsurance coverage.

⁶ This amount is largely offset in PBCAE.

N/A: Comparable information not available for 2004.

WEALTH MANAGEMENT (C\$ MM)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
Income Statement													
Net interest income	109	106	104	108	101	99	98	99	96	427	397	374	292
Fee-based revenue	538	545	524	502	462	446	436	401	390	2,109	1,745	1,458	1,296
Transactional and other revenue	339	355	380	382	340	298	355	352	319	1,456	1,345	1,319	1,378
Total revenue	986	1,006	1,008	992	903	843	889	852	805	3,992	3,487	3,151	2,966
Provision for credit losses (PCL)	1	-	-	-	-	-	-	1	1	1	1	2	3
Non-interest expense	731	747	722	702	671	646	655	641	597	2,902	2,613	2,440	2,418
Business realignment charges	-	-	-	-	1	-	-	-	1	-	1	1	17
Other ¹	74	82	92	79	67	61	75	65	55	327	268	206	158
Net income	180	177	194	211	164	136	159	145	151	762	604	502	370
Total Revenue by business lines													
Canadian Wealth Management	369	369	366	356	334	316	331	309	310	1,460	1,290	1,164	1,011
U.S. & International Wealth Management	479	493	508	508	448	413	443	428	387	1,988	1,732	1,580	1,593
Global Asset Management	138	144	134	128	121	114	115	115	108	544	465	407	362
Total	986	1,006	1,008	992	903	843	889	852	805	3,992	3,487	3,151	2,966
Financial ratios													
Return on equity (ROE) ²	31.7%	29.4%	34.3%	34.4%	28.7%	24.7%	29.1%	28.7%	30.2%	32.4%	27.8%	24.5%	16.5%
Return on risk capital (RORC) ²	62.4%	58.6%	66.4%	73.1%	61.0%	54.3%	62.6%	59.0%	62.3%	65.1%	59.3%	54.8%	37.5%
Average balances													
Total assets	17,400	15,700	16,400	16,900	16,000	15,900	15,500	12,900	13,200	16,600	15,100	13,200	13,500
Loans and acceptances	4,400	4,500	4,700	4,700	4,500	4,400	4,400	4,400	4,200	4,600	4,400	4,100	3,500
Deposits	24,000	24,600	25,800	25,300	23,300	22,800	22,200	20,200	20,000	24,900	22,100	20,700	20,500
Attributed capital ²	2,250	2,350	2,300	2,400	2,200	2,150	2,250	2,000	2,000	2,300	2,150	2,050	2,250
Risk capital ²	1,150	1,200	1,200	1,150	1,050	1,000	1,050	1,000	950	1,150	1,050	900	1,000
Credit quality													
Gross impaired loans / Average net loans and acceptances	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.00%	0.00%	0.03%
PCL / Average net loans and acceptances	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.09%	0.02%	0.02%	0.05%	0.09%
Net write-offs / Average net loans and acceptances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.09%	0.00%	0.02%	0.05%	0.11%
Business information													
Assets under administration													
Canadian Wealth Management	183,000	180,900	179,200	174,300	168,600	161,000	160,600	157,600	146,400	183,000	168,600	146,400	129,500
U.S. & International Wealth Management	305,500	324,200	326,600	334,000	307,900	297,300	292,200	287,300	234,300	305,500	307,900	234,300	233,700
Total	488,500	505,100	505,800	508,300	476,500	458,300	452,800	444,900	380,700	488,500	476,500	380,700	363,200
Assets under management													
Canadian Wealth Management	22,200	21,300	20,600	19,300	17,500	15,900	15,350	14,100	12,700	22,200	17,500	12,700	8,800
U.S. & International Wealth Management	20,200	20,700	20,700	22,400	19,700	19,000	18,500	18,100	15,600	20,200	19,700	15,600	13,100
Global Asset Management	118,800	117,600	117,400	115,700	105,600	98,900	98,050	96,000	90,200	118,800	105,600	90,200	80,500
Total	161,200	159,600	158,700	157,400	142,800	133,800	131,900	128,200	118,500	161,200	142,800	118,500	102,400
Other earnings measures													
Net income	180	177	194	211	164	136	159	145	151	762	604	502	370
After-tax effect of amortization of other intangibles	5	6	5	6	5	5	5	5	(11)	22	20	3	21
Cash Net income ²	185	183	199	217	169	141	164	150	140	784	624	505	391
Capital charge	(58)	(63)	(58)	(64)	(59)	(57)	(57)	(53)	(52)	(243)	(226)	(213)	(233)
Economic Profit ²	127	120	141	153	110	84	107	97	88	541	398	292	158
(US\$ MM)													
Revenue by business lines													
U.S. & International Wealth Management	481	462	445	438	403	371	388	371	330	1,826	1,533	1,305	1,213

¹ Includes income taxes and non-controlling interest in net income of subsidiaries.

² These measures are defined in the "Notes to Users" section.

U.S. & INTERNATIONAL BANKING	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
(C\$ MM)													
Income Statement													
Net interest income	239	263	272	257	238	240	234	228	235	1,031	940	923	831
Non-interest income	216	259	221	188	191	191	186	120	162	884	688	654	668
Total revenue	455	522	493	445	429	431	420	348	397	1,915	1,628	1,577	1,499
Provision for credit losses (PCL)	72	17	10	10	5	5	6	9	3	109	25	49	77
Non-interest expense	363	389	381	348	312	307	322	275	284	1,481	1,216	1,136	1,233
Business realignment charges	-	-	-	-	-	-	-	-	(3)	-	-	(3)	13
Other ¹	(1)	29	35	20	33	37	30	26	33	83	126	139	49
Net income	21	87	67	67	79	82	62	38	80	242	261	256	127
Total Revenue by business lines													
Banking	269	302	309	276	274	271	261	264	268	1,156	1,070	1,077	1,044
RBC Dexia IS ²	186	220	184	169	155	160	159	84	129	759	558	500	455
Total	455	522	493	445	429	431	420	348	397	1,915	1,628	1,577	1,499
Financial ratios													
Return on equity (ROE) ³	2.2%	9.0%	7.4%	8.8%	11.9%	12.3%	10.1%	7.4%	14.2%	6.9%	10.6%	10.8%	4.5%
Return on risk capital (RORC) ³	3.8%	15.5%	12.7%	14.2%	17.7%	18.8%	16.0%	10.9%	21.7%	11.7%	16.1%	16.4%	7.2%
Net interest margin (average earning assets) ⁴	3.40%	3.58%	3.69%	3.61%	3.66%	3.70%	3.79%	3.77%	3.72%	3.57%	3.73%	3.70%	3.52%
Average balances													
Total assets	39,400	41,100	41,000	37,500	34,100	36,000	34,800	25,500	25,700	39,700	32,600	25,900	25,200
Total earning assets ⁴	24,800	26,500	27,500	25,800	23,500	23,200	23,400	23,300	23,400	26,100	23,300	23,600	22,500
Loans and acceptances	20,500	23,800	23,700	21,100	19,100	19,600	18,300	17,000	17,100	22,300	18,500	17,200	16,000
Deposits	34,500	35,100	35,600	31,800	30,200	34,100	30,300	20,100	20,700	34,200	28,700	21,200	21,100
Attributed capital ³	3,300	3,650	3,500	2,950	2,500	2,600	2,450	2,000	2,200	3,350	2,400	2,350	2,750
Risk capital ³	1,900	2,100	2,050	1,800	1,700	1,700	1,550	1,350	1,450	1,950	1,600	1,550	1,750
Credit quality													
Gross impaired loans / Average net loans and acceptances	2.08%	1.05%	0.88%	0.88%	0.97%	0.95%	1.03%	0.98%	0.94%	1.91%	1.01%	0.94%	1.37%
PCL / Average net loans and acceptances	1.39%	0.28%	0.17%	0.19%	0.10%	0.10%	0.13%	0.21%	0.07%	0.49%	0.14%	0.28%	0.48%
Net write-offs / Average net loans and acceptances	0.25%	0.25%	0.17%	0.13%	0.10%	0.10%	0.16%	0.26%	0.26%	0.20%	0.15%	0.23%	0.36%
Business information													
Assets under administration ⁵ - RBC	-	-	-	-	-	-	-	-	1,361,100	-	-	1,361,100	1,202,900
- RBC Dexia IS	2,713,100	2,843,400	2,764,900	2,666,400	2,421,100	2,358,300	2,286,500	2,095,600	-	2,713,100	2,421,100	-	-
Assets under management	-	-	-	-	-	-	-	-	-	-	-	-	100
Other earnings measures													
Net income	21	87	67	67	79	82	62	38	80	242	261	256	127
After-tax effect of amortization of other intangibles	15	14	15	13	13	12	12	6	6	57	43	32	32
Cash Net income ³	36	101	82	80	92	94	74	44	86	299	304	288	159
Capital charge	(88)	(95)	(91)	(77)	(66)	(69)	(63)	(53)	(59)	(351)	(251)	(245)	(287)
Economic Profit ³	(52)	6	(9)	3	26	25	11	(9)	27	(52)	53	43	(128)
(US\$ MM)													
Revenue by business lines													
Banking	268	283	269	239	246	242	229	228	228	1,059	945	887	794

¹ Includes income taxes and non-controlling interest in net income of subsidiaries.

² Our *Institutional & Investor Services* (IIS) business was combined with the Dexia Funds Services business of Dexia Banque Internationale à Luxembourg (Dexia) on January 2, 2006, forming RBC Dexia Investor Services (RBC Dexia IS). Given the similarity of these businesses, we have disclosed the revenue from our prior business, IIS, and our 50% proportionate ownership of RBC Dexia IS on the same line for comparative purposes. As RBC Dexia IS reports on a calendar quarter there is a one month lag in the reporting of its earnings. For this reason, no earnings for RBC Dexia IS were recorded in Q1/06. Comparative amounts in prior periods represent earnings for IIS only.

³ These measures are defined in the "Notes to Users" section.

⁴ Calculated based on Banking information.

⁵ Assets under administration - RBC Dexia IS represents the total AUA of the joint venture as at September 30, 2007.

We have revised prior period amounts to reflect the amount reported by RBC Dexia IS, as we had previously disclosed only the assets under custody amount related to our joint venture

CAPITAL MARKETS (C\$ MM)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
Income Statement													
Net interest income ¹	53	175	169	56	(7)	28	49	61	133	453	131	557	811
Non-interest income	766	983	1,013	1,174	1,015	994	1,128	868	687	3,936	4,005	3,005	2,667
Total revenue ¹	819	1,158	1,182	1,230	1,008	1,022	1,177	929	820	4,389	4,136	3,562	3,478
Provision for (recovery of) credit losses (PCL)	(2)	(7)	(5)	(8)	-	(7)	(23)	(85)	(25)	(22)	(115)	(91)	(108)
Non-interest expense	584	693	754	738	644	648	707	604	1,152	2,769	2,603	2,890	2,473
Business realignment charges	-	-	-	-	(1)	-	-	-	1	-	(1)	1	27
Other ²	51	112	83	104	65	78	79	72	(232)	350	294	76	315
Net income (loss)	186	360	350	396	300	303	414	338	(76)	1,292	1,355	686	771
Total Revenue ¹													
Total Revenue	819	1,158	1,182	1,230	1,008	1,022	1,177	929	820	4,389	4,136	3,562	3,478
Revenue related to VIEs offset in Non-controlling interest	(1)	13	8	11	4	32	(35)	(8)	(27)	31	(7)	(24)	-
Total revenue excluding VIEs	820	1,145	1,174	1,219	1,004	990	1,212	937	847	4,358	4,143	3,586	3,478
Total Revenue by business lines ³													
Global Markets	347	622	682	804	607	644	754	574	480	2,455	2,579	2,256	2,268
Global Investment Banking and Equity Markets	402	456	431	386	353	341	382	306	275	1,675	1,382	1,098	1,053
Other	70	80	69	40	48	37	41	49	65	259	175	208	157
Total	819	1,158	1,182	1,230	1,008	1,022	1,177	929	820	4,389	4,136	3,562	3,478
Financial ratios													
Return on equity (ROE) ⁴	15.4%	29.3%	28.5%	32.8 %	27.9 %	28.2 %	38.0 %	31.9%	(7.9)%	26.6%	31.5%	17.5%	19.4%
Return on risk capital (RORC) ⁴	19.3%	35.9%	34.4%	39.9 %	34.3 %	34.5 %	46.4 %	39.6%	(10.0)%	32.5%	38.7%	22.4%	25.6%
Average balances													
Total assets	319,400	317,300	310,200	297,700	274,600	261,700	253,200	252,600	243,400	311,200	260,600	229,100	219,000
Loans and acceptances	32,600	28,100	27,800	27,300	24,300	22,100	21,300	20,600	19,300	29,000	22,100	17,600	18,600
Deposits	121,500	124,700	130,400	126,100	112,100	102,200	104,100	114,100	111,100	125,700	108,100	96,500	85,900
Attributed capital ⁴	4,650	4,800	4,950	4,750	4,200	4,250	4,450	4,150	3,900	4,800	4,250	3,850	3,950
Risk capital ⁴	3,750	3,900	4,100	3,900	3,400	3,450	3,650	3,350	3,050	3,900	3,450	3,050	3,000
Credit quality													
Gross impaired loans / Average net loans and acceptances	0.05%	0.07%	0.07%	0.23%	0.25%	0.32%	0.37%	0.55%	0.61%	0.06%	0.28%	0.67%	2.18%
PCL / Average net loans and acceptances	(0.02)%	(0.10)%	(0.07)%	(0.12)%	0.00 %	(0.13)%	(0.44)%	(1.64)%	(0.51)%	(0.08)%	(0.52)%	(0.52)%	(0.58)%
Net write-offs / Average net loans and acceptances	(0.02)%	(0.10)%	(0.06)%	(0.13)%	0.07 %	(0.11)%	(0.42)%	(0.56)%	0.39 %	(0.08)%	(0.24)%	0.12%	1.08%
Business information													
Assets under administration	6,400	6,800	5,400	5,400	4,700	4,300	3,600	3,300	2,500	6,400	4,700	2,500	-
Other earnings measures													
Net income (loss)	186	360	350	396	300	303	414	338	(76)	1,292	1,355	686	771
After-tax effect of amortization of other intangibles	-	-	-	1	-	1	-	-	1	1	1	1	1
Cash Net income ⁴	186	360	350	397	300	304	414	338	(75)	1,293	1,356	687	772
Capital charge	(123)	(127)	(127)	(126)	(111)	(112)	(114)	(110)	(104)	(503)	(447)	(407)	(414)
Economic Profit ⁴	63	233	223	271	189	192	300	228	(179)	790	909	280	358

¹ Tax equivalent basis (teb). Refer to "Notes to Users" for further discussion.

² Includes income taxes and non-controlling interest in net income of subsidiaries.

³ Starting in Q2/07, the National Clients business previously reported as "Other" has been integrated with Canadian Investment Banking and are classified in "Global Investment Banking and Equity Markets". Comparative amounts have been restated to better reflect how these businesses are managed.

⁴ These measures are defined in the "Notes to Users" section.

CORPORATE SUPPORT (C\$ MM)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
Income Statement													
Net interest income ^{1,2}	(215)	(184)	(215)	(118)	(131)	(99)	(150)	(108)	(88)	(732)	(488)	(294)	(315)
Non-interest income	117	71	121	68	92	34	6	46	30	377	178	190	269
Total revenue ^{1,2}	(98)	(113)	(94)	(50)	(39)	(65)	(144)	(62)	(58)	(355)	(310)	(104)	(46)
Provision for (recovery of) credit losses (PCL)	(20)	(22)	(21)	(22)	(19)	(20)	(27)	(20)	(14)	(85)	(86)	(47)	(36)
Non-interest expense	56	(20)	(4)	4	42	6	(9)	(3)	40	36	36	61	27
Business realignment charges	-	-	-	-	-	-	-	-	35	-	-	39	64
Other ^{1,2,3}	(172)	(143)	(119)	(81)	(107)	(64)	(90)	(110)	(85)	(515)	(371)	(143)	(41)
Net income (loss)	38	72	50	49	45	13	(18)	71	(34)	209	111	(14)	(60)
Additional information													
teb adjustment ²	(117)	(79)	(66)	(70)	(50)	(46)	(80)	(37)	(33)	(332)	(213)	(109)	(55)
Average balances													
Total assets	(7,600)	(7,100)	(5,800)	(5,500)	(5,900)	(5,600)	(5,600)	(4,400)	(3,600)	(6,500)	(5,400)	(4,000)	(2,300)
Attributed capital ⁴	3,550	2,800	2,600	2,850	3,500	3,050	2,650	3,200	3,400	2,950	3,100	2,800	1,500
Other earnings measures													
Net income (loss)	38	72	50	49	45	13	(18)	71	(34)	209	111	(14)	(60)
After-tax effect of amortization of other intangibles	-	1	1	(2)	2	(2)	2	(1)	-	-	1	1	1
Cash Net income ⁴	38	73	51	47	47	11	(16)	70	(34)	209	112	(13)	(59)
Capital charge	(88)	(73)	(59)	(65)	(94)	(67)	(58)	(69)	(75)	(285)	(288)	(244)	(118)
Economic Profit ⁴	(50)	-	(8)	(18)	(47)	(56)	(74)	1	(109)	(76)	(176)	(257)	(177)
DISCONTINUED OPERATIONS ⁴ (C\$ MM)													
Income Statement													
Net interest income	-	-	-	-	1	1	1	2	3	-	5	28	93
Non-interest income	-	-	-	-	-	(1)	(1)	1	-	-	(1)	121	60
Total revenue	-	-	-	-	1	-	-	3	3	-	4	149	153
Non-interest expense	-	-	-	-	2	27	17	5	37	-	51	211	276
Business realignment charges	-	-	-	-	-	-	-	-	2	-	-	13	15
Goodwill impairment	-	-	-	-	-	-	-	-	-	-	-	4	130
Other ³	-	-	-	-	-	(10)	(7)	(1)	(15)	-	(18)	(29)	(48)
Net income (loss)	-	-	-	-	(1)	(17)	(10)	(1)	(21)	-	(29)	(50)	(220)
Average balances													
Total assets	-	-	-	-	200	200	200	300	1,400	-	200	1,800	3,200
Loans and acceptances	-	-	-	-	100	100	100	100	1,000	-	100	1,500	2,800
Other earnings measures													
Net income (loss)	-	-	-	-	(1)	(17)	(10)	(1)	(21)	-	(29)	(50)	(220)
After-tax effect of amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	2	130
Cash Net income ⁴	-	-	-	-	(1)	(17)	(10)	(1)	(21)	-	(29)	(48)	(90)
Capital charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic Profit ⁴	-	-	-	-	(1)	(17)	(10)	(1)	(21)	-	(29)	(48)	(90)

¹ Teb. Refer to "Notes to Users" for further discussion.

² The teb adjustments recorded in Capital Markets are eliminated in Corporate Support.

³ Includes income taxes and non-controlling interest in net income of subsidiaries.

⁴ These measures are defined in the "Notes to Users" section.

⁵ Effective October 31, 2006, RBC Mortgage Company had disposed of substantially all its remaining assets and obligations and we no longer separately classify its results in our unaudited Interim Consolidated Financial Statements. Results reported on a total consolidated basis are comparable to results from continuing operations for the corresponding prior periods.

BALANCE SHEETS
(C\$ MM)
Period-end balances
ASSETS

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
Cash and due from banks	4,226	5,091	4,270	3,878	4,401	3,814	5,222	4,682	5,001	4,226	4,401	5,001	3,711
Interest-bearing deposits with banks	11,881	10,159	8,512	7,637	10,502	11,430	8,878	10,913	5,237	11,881	10,502	5,237	6,267
Securities													
Trading	148,246	163,907	170,205	169,030	147,237	137,672	127,026	131,551	125,760	148,246	147,237	125,760	89,322
Available-for-sale	30,009	26,312	28,304	27,821	-	-	-	-	-	30,009	-	-	-
Investments	-	-	-	-	37,632	35,131	36,965	34,107	34,735	-	37,632	34,735	39,624
Total Securities	178,255	190,219	198,509	196,851	184,869	172,803	163,991	165,658	160,495	178,255	184,869	160,495	128,946
Assets purchased under reverse repurchase agreements and securities borrowed	64,313	77,183	72,142	67,744	59,378	63,981	56,301	47,564	42,973	64,313	59,378	42,973	46,949
Loans													
Retail ¹	169,462	165,554	158,616	154,333	151,050	148,723	143,131	140,711	140,239	169,462	151,050	140,239	127,230
Wholesale	69,967	67,245	67,033	65,385	58,889	57,197	55,450	53,485	51,675	69,967	58,889	51,675	45,330
Total loans	239,429	232,799	225,649	219,718	209,939	205,920	198,581	194,196	191,914	239,429	209,939	191,914	172,560
Allowance for loan losses	(1,493)	(1,449)	(1,446)	(1,455)	(1,409)	(1,415)	(1,435)	(1,439)	(1,498)	(1,493)	(1,409)	(1,498)	(1,644)
Total loans, net of allowance for loan losses	237,936	231,350	224,203	218,263	208,530	204,505	197,146	192,757	190,416	237,936	208,530	190,416	170,916
Customers' liability under acceptances	11,786	10,463	9,944	10,011	9,108	9,606	8,876	7,951	7,074	11,786	9,108	7,074	6,184
Derivatives	66,585	54,279	45,692	42,226	37,729	37,139	42,192	38,237	38,834	66,585	37,729	38,834	38,897
Premises and equipment, net	2,131	2,055	1,993	1,917	1,818	1,717	1,699	1,736	1,708	2,131	1,818	1,708	1,738
Goodwill	4,752	5,055	5,098	4,932	4,304	4,137	4,105	4,157	4,203	4,752	4,304	4,203	4,280
Other intangibles	628	702	727	699	642	644	686	704	409	628	642	409	521
Assets of operations held for sale ²	-	-	-	-	82	167	172	178	263	-	82	263	2,457
Other assets	17,853	18,026	17,986	17,457	15,417	14,026	13,625	13,337	12,908	17,853	15,417	12,908	15,356
Total assets	600,346	604,582	589,076	571,615	536,780	523,969	502,893	487,874	469,521	600,346	536,780	469,521	426,222

LIABILITIES AND SHAREHOLDERS' EQUITY

Deposits													
Personal	116,557	119,405	119,692	117,867	114,040	113,590	113,437	111,880	111,618	116,557	114,040	111,618	111,256
Business and government	219,886	214,036	210,168	198,796	189,140	178,598	170,145	160,221	160,593	219,886	189,140	160,593	133,823
Bank	28,762	42,884	42,868	48,943	40,343	42,514	39,205	42,771	34,649	28,762	40,343	34,649	25,880
Total deposits	365,205	376,325	372,728	365,606	343,523	334,702	322,787	314,872	306,860	365,205	343,523	306,860	270,959
Acceptances	11,786	10,463	9,944	10,011	9,108	9,606	8,876	7,951	7,074	11,786	9,108	7,074	6,184
Obligations related to securities sold short	44,689	51,157	48,377	46,361	38,252	40,508	36,014	35,856	32,391	44,689	38,252	32,391	25,005
Obligations related to assets sold under repurchase agreements and securities loaned	37,033	39,842	41,207	41,117	41,103	38,030	28,315	28,841	23,381	37,033	41,103	23,381	26,473
Derivatives	72,010	58,128	48,660	43,971	42,094	40,839	47,072	42,668	42,592	72,010	42,094	42,592	42,201
Insurance claims and policy benefit liabilities	7,283	7,534	7,864	7,948	7,337	7,352	7,182	7,150	7,117	7,283	7,337	7,117	6,488
Liabilities of operations held for sale ²	-	-	-	-	32	36	32	37	40	-	32	40	62
Other liabilities	28,483	27,142	26,222	22,853	22,649	20,027	20,388	18,533	18,408	28,483	22,649	18,408	20,172
Subordinated debentures	6,235	6,204	6,809	6,807	7,103	7,822	7,839	8,116	8,167	6,235	7,103	8,167	8,116
Trust capital securities	1,400	1,382	1,379	1,385	1,383	1,400	1,390	1,399	1,400	1,400	1,383	1,400	2,300
Preferred share liabilities	300	298	297	299	298	300	300	300	300	300	298	300	300
Non-controlling interest in subsidiaries	1,483	1,560	1,508	1,799	1,775	1,800	1,947	1,916	1,944	1,483	1,775	1,944	58
Shareholders' equity													
Preferred shares	2,050	2,050	2,050	1,600	1,050	1,300	1,000	700	700	2,050	1,050	700	532
Common shares	7,300	7,283	7,250	7,216	7,196	7,176	7,191	7,189	7,170	7,300	7,196	7,170	6,988
Contributed surplus	235	235	241	255	292	287	278	299	265	235	292	265	169
Treasury shares - preferred	(6)	(3)	(21)	(3)	(2)	(43)	(5)	(3)	(2)	(6)	(2)	(2)	-
- common	(101)	(116)	(99)	(114)	(180)	(181)	(178)	(199)	(216)	(101)	(180)	(216)	(294)
Retained earnings	18,167	17,517	16,786	16,264	15,771	15,120	14,649	14,284	13,704	18,167	15,771	13,704	12,065
Accumulated other comprehensive income (loss)	(3,206)	(2,419)	(2,126)	(1,760)	(2,004)	(2,112)	(2,184)	(2,035)	(1,774)	(3,206)	(2,004)	(1,774)	(1,556)
Total shareholders' equity	24,439	24,547	24,081	23,458	22,123	21,547	20,751	20,235	19,847	24,439	22,123	19,847	17,904
Total liabilities and shareholders' equity	600,346	604,582	589,076	571,615	536,780	523,969	502,893	487,874	469,521	600,346	536,780	469,521	426,222

¹ Reflects net of amounts securitized. Refer to the Loan securitization information on page 16.

² Relates to assets and liabilities of discontinued operations (RBC Mortgage Company). For further information, refer to Discontinued Operations on page 12.

SELECTED AVERAGE BALANCE SHEET ITEMS ^{1,3} (C\$ MM)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
Securities	185,900	193,200	198,500	199,930	178,200	170,400	171,100	172,000	157,000	194,300	173,000	148,200	137,700
Assets purchased under reverse repurchase agreements and securities borrowed	75,600	76,600	73,400	61,500	63,300	58,900	53,000	47,100	47,400	71,800	55,600	44,400	43,900
Total loans ²	233,100	226,500	220,000	213,300	206,000	200,200	193,300	190,500	187,500	223,200	197,500	179,700	165,900
Retail ²	168,200	161,800	156,900	153,800	151,200	147,200	142,400	142,100	139,600	160,200	145,700	134,100	119,900
Wholesale ²	66,200	66,200	64,500	60,900	56,200	54,500	52,400	49,900	49,400	64,500	53,300	47,200	47,800
Customers' liability under acceptances	11,300	10,000	10,200	9,600	9,100	9,100	8,600	8,200	7,000	10,300	8,700	6,400	6,000
Average earning assets	506,600	507,200	500,000	483,300	455,900	437,300	428,200	414,800	398,800	499,200	434,100	378,900	353,000
Total assets	597,500	588,800	578,700	558,900	525,500	509,500	493,800	480,000	469,600	581,000	502,300	447,100	421,400
Deposits	372,400	371,300	370,900	359,300	336,500	327,400	318,700	310,500	304,100	368,500	323,300	288,200	268,200
Common equity	22,450	22,250	21,950	21,450	20,500	20,050	19,700	19,300	19,350	22,000	19,900	18,600	17,800
Total equity	24,500	24,200	23,600	22,600	21,600	20,900	20,400	19,900	20,200	23,800	20,700	19,500	18,600

ASSETS UNDER ADMINISTRATION AND MANAGEMENT (C\$ MM)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
Assets under administration⁴ - RBC													
Institutional	111,500	110,700	113,400	113,900	106,100	103,300	98,500	96,100	1,373,800	111,500	106,100	1,373,800	1,217,500
Personal	436,700	452,400	447,500	447,300	419,700	401,400	399,600	389,900	350,400	436,700	419,700	350,400	333,000
Retail mutual funds	-	-	-	-	-	-	-	-	54,000	-	-	54,000	43,400
Total assets under administration	548,200	563,100	560,900	561,200	525,800	504,700	498,100	486,000	1,778,200	548,200	525,800	1,778,200	1,593,900
Assets under administration⁴ - RBC Dexia IS	2,713,100	2,843,400	2,764,900	2,666,400	2,421,100	2,358,300	2,286,500	2,095,600	-	2,713,100	2,421,100	-	-
Assets under management													
Institutional	21,700	23,000	24,500	28,100	24,100	22,700	22,600	24,000	23,300	21,700	24,100	23,300	20,600
Personal	48,800	47,700	46,300	44,200	39,400	36,400	35,200	32,900	29,400	48,800	39,400	29,400	24,700
Retail mutual funds	91,000	89,200	88,200	85,400	79,600	75,000	74,400	71,600	66,100	91,000	79,600	66,100	57,600
Total assets under management	161,500	159,900	159,000	157,700	143,100	134,100	132,200	128,500	118,800	161,500	143,100	118,800	102,900

STATEMENTS OF COMPREHENSIVE INCOME (C\$ MM)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
Net income	1,324	1,395	1,279	1,494	1,262	1,177	1,118	1,171	522	5,492	4,728	3,387	2,803
Other comprehensive income, net of taxes													
Net unrealized gains (losses) on available-for-sale securities	48	(157)	(10)	26	-	-	-	-	-	(93)	-	-	-
Reclassification of (gains) losses on available-for-sale securities to income	10	9	(4)	13	-	-	-	-	-	28	-	-	-
Unrealized foreign currency translation gains (losses)	(2,107)	(701)	(1,036)	879	91	276	(253)	(615)	(650)	(2,965)	(501)	(624)	(1,341)
Reclassification of (gains) losses on foreign currency translation to income	(1)	-	(1)	(40)	-	-	-	2	-	(42)	2	5	-
Net foreign currency translation gains (losses) from hedging activities	1,370	405	652	(623)	17	(204)	104	352	379	1,804	269	401	678
Net gains (losses) on derivatives designated as cash flow hedges	(110)	144	29	17	-	-	-	-	-	80	-	-	-
Reclassification to income of (gains) losses on derivatives designated as cash flow hedges	3	7	4	17	-	-	-	-	-	31	-	-	-
Other comprehensive income (loss)	(787)	(293)	(366)	289	108	72	(149)	(261)	(271)	(1,157)	(230)	(218)	(663)
Total comprehensive income	537	1,102	913	1,783	1,370	1,249	969	910	251	4,335	4,498	3,169	2,140

¹ Calculated using methods intended to approximate the average of the daily balances for the period.

² Average total loans are reported net of allowance for loan losses. Average retail and wholesale balances are reported on a gross basis (before deducting allowance for loan losses).

³ Prior to Q1/07, all amounts were reported as from continuing operations except for Total assets which also included assets of discontinued operations on page 12.

⁴ Assets under administration - RBC Dexia IS represents the total AUA of the joint venture as at September 30, 2007.

We have revised prior period amounts to reflect the amount reported by RBC Dexia IS, as we had previously disclosed only the assets under custody amount related to our joint venture

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (C\$ MM)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
Preferred shares													
Balance at beginning of period	2,050	2,050	1,600	1,050	1,300	1,000	700	700	832	1,050	700	532	532
Issued	-	-	450	700	-	300	300	-	-	1,150	600	300	-
Redeemed for cancellation	-	-	-	(150)	(250)	-	-	-	(132)	(150)	(250)	(132)	-
Balance at end of period	2,050	2,050	2,050	1,600	1,050	1,300	1,000	700	700	2,050	1,050	700	532
Common shares													
Balance at beginning of period	7,283	7,250	7,216	7,196	7,176	7,191	7,189	7,170	7,126	7,196	7,170	6,988	7,018
Issued	18	39	50	63	30	16	38	43	65	170	127	214	127
Purchased for cancellation	(1)	(6)	(16)	(43)	(10)	(31)	(36)	(24)	(21)	(66)	(101)	(32)	(157)
Balance at end of period	7,300	7,283	7,250	7,216	7,196	7,176	7,191	7,189	7,170	7,300	7,196	7,170	6,988
Contributed surplus													
Balance at beginning of period	235	241	255	292	287	278	299	265	254	292	265	169	85
Renounced stock appreciation rights	(1)	(1)	(2)	(2)	(1)	(1)	-	-	(4)	(6)	(2)	(6)	-
Stock-based compensation awards	2	1	(10)	(39)	2	10	(19)	(11)	14	(46)	(18)	26	56
Gain on redemption of preferred shares	-	-	-	-	-	-	-	-	7	-	-	7	-
Reclassified amounts	-	-	-	-	-	-	-	-	-	-	-	-	34
Initial adoption of AcG-15, <i>Consolidation of Variable Interest Entities</i>	-	-	-	-	-	-	-	-	-	-	-	-	54
Other	(1)	(6)	(2)	4	4	-	(2)	45	(6)	(5)	47	15	(6)
Balance at end of period	235	235	241	255	292	287	278	299	265	235	292	265	169
Treasury shares - preferred													
Balance at beginning of period	(3)	(21)	(3)	(2)	(43)	(5)	(3)	(2)	-	(2)	(2)	-	-
Sales	1	25	5	2	44	3	3	1	-	33	51	-	-
Purchases	(4)	(7)	(23)	(3)	(3)	(41)	(5)	(2)	(2)	(37)	(51)	(2)	-
Balance at end of period	(6)	(3)	(21)	(3)	(2)	(43)	(5)	(3)	(2)	(6)	(2)	(2)	-
Treasury shares - common													
Balance at beginning of period	(116)	(99)	(114)	(180)	(181)	(178)	(199)	(216)	(215)	(180)	(216)	(294)	-
Sales	42	15	16	102	48	16	33	96	4	175	193	179	248
Purchases	(27)	(32)	(1)	(36)	(47)	(19)	(12)	(79)	(5)	(96)	(157)	(47)	(238)
Reclassified amounts	-	-	-	-	-	-	-	-	-	-	-	-	(304)
Initial adoption of AcG-15, <i>Consolidation of Variable Interest Entities</i>	-	-	-	-	-	-	-	-	-	-	-	(54)	-
Balance at end of period	(101)	(116)	(99)	(114)	(180)	(181)	(178)	(199)	(216)	(101)	(180)	(216)	(294)
Retained earnings													
Balance at beginning of period	17,517	16,786	16,264	15,771	15,120	14,649	14,284	13,704	13,748	15,771	13,704	12,065	11,333
Transition adjustment - Financial instruments ¹	-	-	-	(86)	-	-	-	-	-	(86)	-	-	-
Net income	1,324	1,395	1,279	1,494	1,262	1,177	1,118	1,171	522	5,492	4,728	3,387	2,803
Preferred share dividends	(24)	(26)	(22)	(16)	(26)	(13)	(11)	(10)	(11)	(88)	(60)	(42)	(31)
Common share dividends	(637)	(587)	(586)	(511)	(511)	(461)	(463)	(412)	(414)	(2,321)	(1,847)	(1,512)	(1,303)
Premium paid on common shares purchased for cancellation	(14)	(52)	(143)	(371)	(80)	(222)	(272)	(169)	(141)	(580)	(743)	(194)	(735)
Issuance costs and other	1	1	(6)	(17)	6	(10)	(7)	-	-	(21)	(11)	-	-
Cumulative effect of adopting AcG 17, <i>Equity-linked Deposit Contracts</i>	-	-	-	-	-	-	-	-	-	-	-	-	(2)
Balance at end of period	18,167	17,517	16,786	16,264	15,771	15,120	14,649	14,284	13,704	18,167	15,771	13,704	12,065
Accumulated other comprehensive income (loss)													
Transition adjustment - Financial instruments ¹	(45)	(45)	(45)	(45)	-	-	-	-	-	(45)	-	-	-
Unrealized gains and losses on available-for-sale securities	(65)	(123)	25	39	-	-	-	-	-	(65)	-	-	-
Unrealized foreign currency translation gains and losses, net of hedging activities	(3,207)	(2,469)	(2,173)	(1,788)	(2,004)	(2,112)	(2,184)	(2,035)	(1,774)	(3,207)	(2,004)	(1,774)	(1,556)
Gains and losses on derivatives designated as cash flow hedges	111	218	67	34	-	-	-	-	-	111	-	-	-
Balance at end of period	(3,206)	(2,419)	(2,126)	(1,760)	(2,004)	(2,112)	(2,184)	(2,035)	(1,774)	(3,206)	(2,004)	(1,774)	(1,556)
Retained earnings and Accumulated Other Comprehensive Income	14,961	15,098	14,660	14,504	13,767	13,008	12,465	12,249	11,930	14,961	13,767	11,930	10,509
Shareholders' equity at end of period	24,439	24,547	24,081	23,458	22,123	21,547	20,751	20,235	19,847	24,439	22,123	19,847	17,904

¹ The transition adjustment relates to the implementation of the new financial instruments accounting standards.

LOAN SECURITIZATION (C\$ MM)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
Credit card loans ¹													
Opening balance	3,650	3,650	3,650	3,650	3,650	4,300	4,300	3,100	3,100	3,650	3,100	1,900	2,675
Securitized	-	-	-	-	-	-	-	1,200	-	-	1,200	1,200	-
Reversal of prior securitizations	-	-	-	-	-	(650)	-	-	-	-	(650)	-	(775)
Closing balance	3,650	3,650	3,650	3,650	3,650	3,650	4,300	4,300	3,100	3,650	3,650	3,100	1,900
Commercial mortgages ¹													
Opening balance	2,438	2,316	2,125	1,914	1,599	1,611	1,228	1,237	765	1,914	1,237	603	129
Securitized	-	159	226	230	322	-	396	-	479	615	718	655	486
Amortization	(33)	(37)	(35)	(19)	(7)	(12)	(13)	(9)	(7)	(124)	(41)	(21)	(12)
Closing balance	2,405	2,438	2,316	2,125	1,914	1,599	1,611	1,228	1,237	2,405	1,914	1,237	603
Commercial mortgages securitized and not administered by the bank	365	491	376	90	-	-	-	-	-	1,322	-	-	-
Mortgage-backed securities - sold ¹													
Opening balance	17,176	16,014	15,082	14,131	12,459	11,563	10,872	9,561	7,820	14,131	9,561	5,983	2,936
Sold	1,332	1,831	1,579	1,438	2,059	1,442	1,295	1,533	1,811	6,180	6,329	3,752	3,074
Proceeds reinvested in revolving securitizations	1,641	1,410	748	722	791	719	500	707	700	4,521	2,717	1,939	1,202
Amortization	(1,765)	(2,079)	(1,395)	(1,209)	(1,178)	(1,265)	(1,104)	(929)	(770)	(6,448)	(4,476)	(2,113)	(1,229)
Closing balance	18,384	17,176	16,014	15,082	14,131	12,459	11,563	10,872	9,561	18,384	14,131	9,561	5,983
Mortgage-backed securities - retained ²													
Opening balance, at amortized cost	4,644	5,214	5,462	5,591	4,048	4,233	3,109	2,654	3,057	5,591	2,654	3,068	3,276
Created	4,949	3,264	2,640	2,482	4,839	2,362	3,221	3,169	2,564	13,335	13,591	6,458	4,977
Sold	(1,332)	(1,831)	(1,579)	(1,438)	(2,059)	(1,442)	(1,295)	(1,533)	(1,811)	(6,180)	(6,329)	(3,752)	(3,074)
Proceeds reinvested in revolving securitizations	(1,641)	(1,410)	(748)	(722)	(791)	(719)	(500)	(707)	(700)	(4,521)	(2,717)	(1,939)	(1,202)
Amortization	(571)	(593)	(561)	(451)	(446)	(386)	(302)	(474)	(456)	(2,176)	(1,608)	(1,181)	(909)
Closing balance, at amortized cost	6,049	4,644	5,214	5,462	5,591	4,048	4,233	3,109	2,654	6,049	5,591	2,654	3,068
Unrealized gains/(losses) ³	(95)	(117)	(81)	(101)	-	-	-	-	-	(95)	-	-	-
Closing balance, at fair value	5,954	4,527	5,133	5,361	5,591	4,048	4,233	3,109	2,654	5,954	5,591	2,654	3,068
Impact of securitizations on net income before income taxes													
Net interest income	(101)	(96)	(98)	(94)	(99)	(102)	(104)	(86)	(75)	(389)	(391)	(239)	(178)
Non-interest income ⁴	52	33	88	88	80	57	59	41	78	261	237	255	156
Provision for credit losses	21	22	22	22	18	19	28	20	14	87	85	46	36
Net income	(28)	(41)	12	16	(1)	(26)	(17)	(25)	17	(41)	(69)	62	14

¹ The amounts include assets that we have securitized but continue to service.

² Mortgage-backed securities - retained are reported as securities on the Balance Sheet.

³ Upon adoption of CICA's new financial instruments accounting standards on November 1, 2006, mortgage-backed securities - retained arising from securitization are reported at fair value on the Balance Sheet.

⁴ Excludes the impact of liquidity, credit and administration fees earned on the securitization of client or third-party assets that are recorded in securitization revenue.

CAPITAL (C\$ MM)													
	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
Tier 1 regulatory capital¹													
Common shareholders' equity	22,272	22,428	21,985	21,802	21,065	20,186	19,658	19,496	19,115	22,272	21,065	19,115	17,349
Non-cumulative preferred shares	2,344	2,345	2,272	1,895	1,345	1,554	1,290	994	997	2,344	1,345	997	832
Trust capital securities	3,494	3,456	3,407	3,339	3,222	3,133	2,998	2,907	2,835	3,494	3,222	2,835	2,300
Other Non-controlling interests in subsidiaries	25	28	29	30	28	29	27	27	28	25	28	28	27
Goodwill	(4,752)	(5,055)	(4,977)	(4,803)	(4,182)	(4,014)	(3,983)	(4,033)	(4,074)	(4,752)	(4,182)	(4,074)	(4,236)
Total Tier 1 capital	23,383	23,202	22,716	22,263	21,478	20,888	19,990	19,391	18,901	23,383	21,478	18,901	16,272
Tier 2 regulatory capital¹													
Permanent subordinated debentures	779	789	810	813	839	841	838	864	874	779	839	874	954
Non-permanent subordinated debentures	5,473	5,434	6,020	6,046	6,313	7,031	6,945	7,195	7,234	5,473	6,313	7,234	7,131
General allowances	1,221	1,230	1,235	1,253	1,223	1,223	1,219	1,224	1,286	1,221	1,223	1,286	1,227
Excess of non-cumulative preferred shares	-	-	54	-	-	-	-	-	-	-	-	-	-
Trust capital securities (excess over 15% Tier 1)	-	-	72	146	249	364	482	581	567	-	249	567	-
Trust subordinated notes	1,027	1,027	1,000	-	-	-	-	-	-	1,027	-	-	-
Accumulated net unrealized gain on available-for-sale equity securities	105	89	112	135	-	-	-	-	-	105	-	-	-
Total Tier 2 capital	8,605	8,569	9,303	8,393	8,624	9,459	9,484	9,864	9,961	8,605	8,624	9,961	9,312
Total regulatory capital¹													
Total Tier 1 and Tier 2 capital	31,988	31,771	32,019	30,656	30,102	30,347	29,474	29,255	28,862	31,988	30,102	28,862	25,584
Substantial investments/investments in insurance subsidiaries/other	(3,417)	(3,328)	(3,513)	(3,621)	(3,438)	(3,199)	(3,194)	(3,152)	(3,049)	(3,417)	(3,438)	(3,049)	(2,851)
Total regulatory capital	28,571	28,443	28,506	27,035	26,664	27,148	26,280	26,103	25,813	28,571	26,664	25,813	22,733
Regulatory capital ratios¹													
Tier 1 capital ratio	9.4%	9.3%	9.3%	9.2%	9.6%	9.6%	9.5%	9.5%	9.6%	9.4%	9.6%	9.6%	8.9%
Total capital ratio	11.5%	11.4%	11.7%	11.2%	11.9%	12.4%	12.5%	12.8%	13.1%	11.5%	11.9%	13.1%	12.4%
Regulatory capital generation¹													
Internal capital generation ²	663	782	671	967	725	703	644	749	97	3,083	2,821	1,833	1,469
External capital generation:													
Common shares	17	33	34	20	20	(15)	2	19	44	104	26	182	(30)
Contributed surplus	-	(6)	(14)	(37)	5	9	(21)	34	11	(57)	27	96	84
Premium paid on common shares repurchased	(14)	(52)	(143)	(371)	(80)	(222)	(272)	(169)	(141)	(580)	(743)	(194)	(735)
Preferred shares	-	-	450	550	(250)	300	300	-	(132)	1,000	350	168	-
Trust capital securities ³	-	-	-	-	-	-	-	-	1,104	-	-	1,104	-
Treasury shares - common	(23)	(27)	29	48	94	(9)	(34)	5	8	27	56	70	(318)
Subordinated debentures	(3)	(533)	(42)	(302)	(697)	(8)	(268)	(45)	(745)	(880)	(1,018)	(26)	1,982
Trust subordinated notes	-	27	1,000	-	-	-	-	-	-	1,027	-	-	-
Other comprehensive income	(23)	(558)	1,314	(92)	(908)	55	(293)	(156)	149	641	(1,302)	1,400	983
Net change in foreign currency translation adjustments, net of hedging activities	(738)	(296)	(385)	216	108	72	(149)	(261)	(271)	(1,203)	(230)	(218)	(663)
Net change in unrealized gains (losses) on available-for-sale equity securities	16	(23)	(23)	135	-	-	-	-	-	105	-	-	-
Other ⁴	210	32	(106)	(855)	(409)	38	(25)	(42)	329	(719)	(438)	65	(430)
	(512)	(287)	(514)	(504)	(301)	110	(174)	(303)	58	(1,817)	(668)	(153)	(1,093)
Total regulatory capital generation	128	(63)	1,471	371	(484)	868	177	290	304	1,907	851	3,080	1,359
Average common equity (allocated by risk type)													
Credit risk	7,100	6,950	6,800	6,550	6,100	5,850	5,700	5,500	5,300	6,850	5,800	5,100	5,200
Market risk (trading and non-trading)	2,550	2,800	2,850	2,650	2,550	2,600	2,400	2,400	2,350	2,700	2,500	2,200	2,100
Operational risk	2,600	2,800	2,850	2,750	2,550	2,500	2,500	2,300	2,400	2,750	2,450	2,350	2,200
Business and fixed assets risk	2,000	2,000	2,000	2,000	1,800	1,750	1,850	1,700	1,550	2,000	1,800	1,600	1,650
Insurance risk	150	150	150	150	150	250	250	250	200	150	200	200	150
Risk capital	14,400	14,700	14,650	14,100	13,150	12,950	12,700	12,150	11,800	14,450	12,750	11,450	11,300
Goodwill and intangibles	5,450	5,750	5,600	5,400	4,700	4,800	4,900	4,450	4,650	5,550	4,650	4,850	5,400
Attributed equity capital (Economic capital)	19,850	20,450	20,250	19,500	17,850	17,750	17,600	16,600	16,450	20,000	17,400	16,300	16,700
Unattributed equity capital ⁵	2,600	1,800	1,700	1,950	2,650	2,300	2,100	2,700	2,900	2,000	2,500	2,300	1,100
Total average common equity	22,450	22,250	21,950	21,450	20,500	20,050	19,700	19,300	19,350	22,000	19,900	18,600	17,800

¹ Calculated using guidelines issued by the OSFI.

² Internal capital generation is net income available to common shareholders less common share dividends.

³ In Q4/05, we issued \$1.2 billion of RBC Trust Capital Securities (TruCS), of which \$96 million was not initially recognized as regulatory capital due to the OSFI constraints.

⁴ Includes changes to investments in insurance subsidiaries, regulatory capital deductions for goodwill, substantial investments, eligible general allowance, non-controlling interest in subsidiaries, securitization related amounts, treasury shares (other than common) and other adjustments to retained earnings.

⁵ Unattributed equity capital is reported in Corporate Support.

LOANS AND ACCEPTANCES (C\$ MM)													
	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
By portfolio and sector													
Retail													
Residential mortgages	109,745	106,681	101,479	98,527	96,675	95,688	92,506	91,776	91,043	109,745	96,675	91,043	81,998
Personal	48,743	48,524	47,255	45,787	44,902	44,022	42,441	41,337	41,045	48,743	44,902	41,045	36,848
Credit cards	8,322	7,913	7,622	7,553	7,155	6,792	6,051	5,468	6,200	8,322	7,155	6,200	6,456
Small business ¹	2,652	2,436	2,260	2,466	2,318	2,221	2,133	2,130	1,951	2,652	2,318	1,951	1,928
	169,462	165,554	158,616	154,333	151,050	148,723	143,131	140,711	140,239	169,462	151,050	140,239	127,230
Wholesale													
Business ²													
Agriculture	5,367	5,386	5,477	5,534	5,435	5,404	5,473	5,416	5,238	5,367	5,435	5,238	4,992
Automotive	3,285	3,193	3,199	3,119	2,958	2,984	2,990	2,761	2,545	3,285	2,958	2,545	2,370
Consumer goods	5,206	4,673	4,445	4,577	4,553	4,567	4,509	4,326	4,437	5,206	4,553	4,437	4,566
Energy	7,632	7,244	7,601	7,981	6,010	5,203	5,432	5,745	5,628	7,632	6,010	5,628	3,462
Non-bank financial services	4,245	2,790	2,844	2,910	2,588	2,737	2,274	2,633	1,892	4,245	2,588	1,892	935
Forest products	1,349	1,089	1,093	1,021	1,126	1,470	1,365	1,382	1,210	1,349	1,126	1,210	1,150
Industrial products	4,119	3,919	3,818	3,748	3,659	3,736	3,667	3,420	3,157	4,119	3,659	3,157	2,827
Mining and metals	2,301	1,215	1,039	885	1,072	956	1,180	1,143	543	2,301	1,072	543	511
Real estate and related	19,187	18,398	17,943	17,815	16,145	15,160	14,415	14,492	13,730	19,187	16,145	13,730	12,224
Technology and media	2,423	2,164	2,274	2,439	2,326	2,419	2,680	2,530	2,244	2,423	2,326	2,244	2,135
Transportation and environment	2,656	3,348	3,416	3,476	2,400	2,111	2,082	2,308	1,900	2,656	2,400	1,900	2,555
Other	17,583	19,110	18,319	17,300	15,586	16,023	14,517	13,600	14,772	17,583	15,586	14,772	12,319
Sovereign ³	932	801	895	888	887	833	907	980	550	932	887	550	800
Bank	5,468	4,378	4,614	3,703	3,252	3,200	2,835	700	903	5,468	3,252	903	668
	81,753	77,708	76,977	75,396	67,997	66,803	64,326	61,436	58,749	81,753	67,997	58,749	51,514
Total Loans and Acceptances	251,215	243,262	235,593	229,729	219,047	215,526	207,457	202,147	198,988	251,215	219,047	198,988	178,744
Allowance for loan losses	(1,493)	(1,449)	(1,446)	(1,455)	(1,409)	(1,415)	(1,435)	(1,439)	(1,498)	(1,493)	(1,409)	(1,498)	(1,644)
Total Loans and Acceptances, net of allowance for loan losses	249,722	241,813	234,147	228,274	217,638	214,111	206,022	200,708	197,490	249,722	217,638	197,490	177,100
Loans and Acceptances by geography and portfolio ⁴													
Canada													
Residential mortgages	107,453	104,170	98,847	96,010	94,272	93,369	90,266	89,537	88,808	107,453	94,272	88,808	80,168
Personal	42,506	41,497	39,923	38,591	37,946	37,018	35,614	34,398	33,986	42,506	37,946	33,986	30,415
Credit cards	8,142	7,720	7,427	7,346	6,966	6,611	5,875	5,289	6,024	8,142	6,966	6,024	6,298
Small business ¹	2,652	2,436	2,260	2,466	2,318	2,221	2,133	2,130	1,951	2,652	2,318	1,951	1,928
Retail	160,753	155,823	148,457	144,413	141,502	139,219	133,888	131,354	130,769	160,753	141,502	130,769	118,809
Business ²	51,237	49,336	47,868	45,406	44,353	44,770	43,274	42,583	42,383	51,237	44,353	42,383	35,214
Sovereign ³	585	559	592	645	553	601	672	855	521	585	553	521	535
Bank	3,235	2,143	3,640	2,751	2,031	1,985	2,065	113	74	3,235	2,031	74	106
Wholesale	55,057	52,038	52,100	48,802	46,937	47,356	46,011	43,551	42,978	55,057	46,937	42,978	35,855
United States													
Retail	6,804	7,687	8,127	7,842	7,652	7,611	7,440	7,616	7,741	6,804	7,652	7,741	7,010
Wholesale	18,548	17,150	17,640	17,812	13,847	13,715	12,817	12,736	12,317	18,548	13,847	12,317	11,698
	25,352	24,837	25,767	25,654	21,499	21,326	20,257	20,352	20,058	25,352	21,499	20,058	18,708
Other International													
Retail	1,905	2,044	2,032	2,078	1,896	1,893	1,803	1,741	1,729	1,905	1,896	1,729	1,411
Wholesale	8,148	8,520	7,237	8,782	7,213	5,732	5,498	5,149	3,454	8,148	7,213	3,454	3,961
	10,053	10,564	9,269	10,860	9,109	7,625	7,301	6,890	5,183	10,053	9,109	5,183	5,372
Total													
Retail	169,462	165,554	158,616	154,333	151,050	148,723	143,131	140,711	140,239	169,462	151,050	140,239	127,230
Wholesale	81,753	77,708	76,977	75,396	67,997	66,803	64,326	61,436	58,749	81,753	67,997	58,749	51,514
Total Loans and Acceptances	251,215	243,262	235,593	229,729	219,047	215,526	207,457	202,147	198,988	251,215	219,047	198,988	178,744

¹ Includes small business exposure managed on a pool basis.

² Includes small business exposure managed on an individual client basis.

³ Sovereign refers to all central governments and agencies, central banks, as well as other qualifying public sector entities and multilateral development banks.

⁴ Geographic information is based on residence of borrower.

**GROSS IMPAIRED LOANS
(C\$ MM)**
Gross Impaired Loans (by portfolio and sector)
Retail

 Residential mortgages
 Personal
 Small business ¹

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
Residential mortgages	210	178	176	172	165	143	155	155	146	210	165	146	156
Personal	189	190	200	213	205	197	222	222	183	189	205	183	204
Small business ¹	19	18	17	19	13	13	10	10	11	19	13	11	8
Retail	418	386	393	404	383	353	387	387	340	418	383	340	368

Wholesale

 Business ²
 Agriculture
 Automotive
 Consumer goods
 Energy
 Non-bank financial services
 Forest products
 Industrial products
 Mining and metals
 Real estate and related
 Technology and media
 Transportation and environment
 Other
 Sovereign ³
 Bank

Business ²													
Agriculture	65	61	50	50	45	40	31	34	48	65	45	48	89
Automotive	5	7	7	7	8	7	6	5	4	5	8	4	8
Consumer goods	83	94	81	73	85	94	86	73	73	83	85	73	59
Energy	3	7	8	8	6	11	34	55	47	3	6	47	162
Non-bank financial services	14	15	18	17	15	15	12	15	15	14	15	15	14
Forest products	29	10	12	11	12	13	11	14	16	29	12	16	163
Industrial products	29	32	24	24	17	21	18	17	12	29	17	12	60
Mining and metals	4	4	5	5	5	4	6	4	4	4	5	4	10
Real estate and related	345	187	137	95	82	55	62	64	74	345	82	74	102
Technology and media	10	10	12	51	49	43	38	48	52	10	49	52	89
Transportation and environment	19	10	14	23	19	18	13	11	14	19	19	14	19
Other	116	117	118	108	108	117	89	73	75	116	108	75	116
Sovereign ³	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	722	554	486	472	451	438	406	413	434	722	451	434	891

Total Gross Impaired Loans

Total Gross Impaired Loans	1,140	940	879	876	834	791	793	800	774	1,140	834	774	1,259
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Gross Impaired Loans by geography and portfolio ⁴
Canada

 Residential mortgages
 Personal
 Small business ¹

Residential mortgages	149	143	141	135	127	105	118	116	106	149	127	106	96
Personal	152	157	169	187	183	174	199	198	161	152	183	161	178
Small business ¹	19	18	17	19	13	13	10	10	11	19	13	11	8
Canada	320	318	327	341	323	292	327	324	278	320	323	278	282

Retail

 Business ²
 Sovereign ³
 Bank

Business ²	377	354	325	288	266	244	200	204	225	377	266	225	501
Sovereign ³	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail	377	354	325	288	266	244	200	204	225	377	266	225	501

Wholesale

Wholesale	377	354	325	288	266	244	200	204	225	377	266	225	501
Canada	697	672	652	629	589	536	527	528	503	697	589	503	783

United States

 Retail
 Wholesale

Retail	57	23	20	16	15	17	18	20	16	57	15	16	44
Wholesale	314	167	129	148	151	162	168	172	173	314	151	173	332
United States	371	190	149	164	166	179	186	192	189	371	166	189	376

Other International

 Retail
 Wholesale

Retail	41	45	46	47	45	44	42	43	46	41	45	46	42
Wholesale	31	33	32	36	34	32	38	37	36	31	34	36	58
Other International	72	78	78	83	79	76	80	80	82	72	79	82	100

Total

 Retail
 Wholesale

Retail	418	386	393	404	383	353	387	387	340	418	383	340	368
Wholesale	722	554	486	472	451	438	406	413	434	722	451	434	891

Total Gross Impaired Loans

Total Gross Impaired Loans	1,140	940	879	876	834	791	793	800	774	1,140	834	774	1,259
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¹ Includes small business exposure managed on a pool basis.

² Includes small business exposure managed on an individual client basis.

³ Sovereign refers to all central governments and agencies, central banks, as well as other qualifying public sector entities and multilateral development banks.

⁴ Geographic information is based on residence of borrower.

GROSS IMPAIRED LOANS *continued*
 (C\$ MM)

	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
Changes in Gross Impaired Loans													
Balance at beginning of period													
Retail	386	393	404	383	353	387	387	340	325	383	340	368	410
Wholesale	554	486	472	451	438	406	413	434	541	451	434	891	1,335
	940	879	876	834	791	793	800	774	866	834	774	1,259	1,745
New impaired													
Retail	269	213	229	215	211	187	179	233	283	926	810	952	990
Wholesale	320	170	134	96	98	53	83	37	35	720	271	251	575
	589	383	363	311	309	240	262	270	318	1,646	1,081	1,203	1,565
Repayments, return to performing status, sold and other													
Retail	(44)	(37)	(37)	(14)	(14)	(79)	(10)	(41)	(106)	(132)	(144)	(351)	(443)
Wholesale	(110)	(71)	(99)	(60)	(50)	(3)	(72)	(39)	(76)	(340)	(164)	(567)	(607)
	(154)	(108)	(136)	(74)	(64)	(82)	(82)	(80)	(182)	(472)	(308)	(918)	(1,050)
Net impaired loan formation													
Retail	225	176	192	201	197	108	169	192	177	794	666	601	547
Wholesale	210	99	35	36	48	50	11	(2)	(41)	380	107	(316)	(32)
	435	275	227	237	245	158	180	190	136	1,174	773	285	515
Write-offs													
Retail	(193)	(183)	(203)	(180)	(167)	(142)	(169)	(145)	(162)	(759)	(623)	(629)	(589)
Wholesale	(42)	(31)	(21)	(15)	(35)	(18)	(18)	(19)	(66)	(109)	(90)	(141)	(412)
	(235)	(214)	(224)	(195)	(202)	(160)	(187)	(164)	(228)	(868)	(713)	(770)	(1,001)
Balance at end of period													
Retail	418	386	393	404	383	353	387	387	340	418	383	340	368
Wholesale	722	554	486	472	451	438	406	413	434	722	451	434	891
	1,140	940	879	876	834	791	793	800	774	1,140	834	774	1,259
Net Impaired Loans by geography and portfolio ¹													
Canada													
Residential mortgages	136	131	129	123	116	96	107	106	97	136	116	97	85
Personal	73	71	83	98	95	86	97	96	60	73	95	60	70
Small business ²	10	10	9	8	4	5	2	3	3	10	4	3	2
Retail	219	212	221	229	215	187	206	205	160	219	215	160	157
Business ³	224	214	195	169	154	138	88	90	113	224	154	113	299
Sovereign ⁴	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	224	214	195	169	154	138	88	90	113	224	154	113	299
United States													
Retail	42	19	16	13	12	14	15	16	13	42	12	13	39
Wholesale	261	149	109	135	139	143	148	154	155	261	139	155	214
	303	168	125	148	151	157	163	170	168	303	151	168	253
Other International													
Retail	29	31	31	31	33	31	30	30	34	29	33	34	28
Wholesale	14	16	15	18	18	16	20	20	17	14	18	17	35
	43	47	46	49	51	47	50	50	51	43	51	51	63
Total													
Retail	290	262	268	273	260	232	251	251	207	290	260	207	224
Wholesale	499	379	319	322	311	297	256	264	285	499	311	285	548
Total Net Impaired Loans	789	641	587	595	571	529	507	515	492	789	571	492	772
Net Write-offs by geography and portfolio ¹													
Canada													
Residential mortgages	1	-	1	1	-	2	2	1	1	3	5	3	6
Personal	88	74	95	89	86	73	81	60	68	346	300	267	240
Credit cards	55	57	59	48	39	36	42	43	49	219	160	192	166
Small business ²	7	9	10	9	8	6	8	7	8	35	29	25	34
Retail	151	140	165	147	133	117	133	111	126	603	494	487	446
Business ³	32	18	10	3	15	4	6	6	20	63	31	43	79
Sovereign ⁴	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	32	18	10	3	15	4	6	6	20	63	31	43	79
United States													
Retail	8	6	3	4	1	2	5	5	3	21	13	15	19
Wholesale	3	3	3	(2)	5	(1)	(20)	(19)	28	7	(35)	44	109
	11	9	6	2	6	1	(15)	(14)	31	28	(22)	59	128
Other International													
Retail	2	2	2	1	1	2	1	1	1	7	5	7	7
Wholesale	-	(1)	1	(3)	1	-	-	(1)	1	(3)	-	-	125
	2	1	3	(2)	2	2	1	-	2	4	5	7	132
Total													
Retail	161	148	170	152	135	121	139	117	130	631	512	509	472
Wholesale	35	20	14	(2)	21	3	(14)	(14)	49	67	(4)	87	313
Total Net Write-offs	196	168	184	150	156	124	125	103	179	698	508	596	785

¹ Geographic information is based on residence of borrower, net of specific allowance.

² Includes small business exposure managed on a pool basis.

³ Includes small business exposure managed on an individual client basis.

⁴ Sovereign refers to all central governments and agencies, central banks, as well as other qualifying public sector entities and multilateral development banks.

PROVISION FOR CREDIT LOSSES (C\$ MM)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
Provision for Credit Losses by portfolio and sector													
Specific													
Retail													
Residential mortgages	10	-	1	2	2	-	2	2	1	13	6	2	7
Personal	98	79	96	91	86	60	85	75	70	364	306	259	222
Credit cards	57	58	59	49	40	36	43	44	50	223	163	194	167
Small business ¹	9	10	7	8	9	6	8	6	8	34	29	27	27
	174	147	163	150	137	102	138	127	129	634	504	482	423
Wholesale ²													
Agriculture	-	1	1	-	1	-	(1)	(1)	(13)	2	(1)	(12)	7
Automotive	(2)	-	3	1	4	-	-	-	(1)	2	4	-	2
Consumer goods	5	14	6	2	5	-	1	1	5	27	7	24	(11)
Energy	-	(2)	(1)	(4)	(3)	(6)	(17)	(27)	-	(7)	(53)	(20)	50
Non-bank financial services	-	-	-	-	-	2	-	2	-	-	4	10	-
Forest products	8	-	-	2	1	-	-	1	(7)	10	2	(52)	7
Industrial products	3	4	2	1	1	1	1	1	3	10	4	(7)	13
Mining and metals	1	-	-	-	-	-	-	-	-	1	-	(1)	(3)
Real estate and related	51	7	9	3	(1)	1	(1)	2	(4)	70	1	(11)	(1)
Technology and media	2	(4)	-	-	1	-	(5)	(1)	(1)	(2)	(5)	(6)	2
Transportation and environment	-	3	2	2	1	3	4	(7)	(7)	7	1	8	(32)
Other	8	5	10	5	10	(6)	6	4	(7)	28	14	(26)	64
Sovereign ³	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank ⁴	-	-	-	-	-	-	-	-	-	-	-	-	-
	76	28	32	12	20	(5)	(12)	(25)	(32)	148	(22)	(93)	98
Total specific provision for credit losses	250	175	195	162	157	97	126	102	97	782	482	389	521
Total general provision	13	3	(7)	-	2	2	(2)	(55)	6	9	(53)	66	(175)
Total provision for credit losses	263	178	188	162	159	99	124	47	103	791	429	455	346
Specific provision for credit loss by geography and portfolio ⁴													
Canada													
Residential mortgages	1	1	1	2	2	-	2	2	1	5	6	1	6
Personal	81	73	92	88	86	59	81	70	68	334	296	247	211
Credit cards	56	57	59	48	39	36	43	43	50	220	161	192	166
Small business ¹	9	10	7	8	9	6	8	6	8	34	29	27	27
Retail	147	141	159	146	136	101	134	121	127	593	492	467	410
Business ²	43	26	20	13	19	(3)	5	(6)	(25)	102	15	(32)	3
Sovereign ³	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	43	26	20	13	19	(3)	5	(6)	(25)	102	15	(32)	3
	190	167	179	159	155	98	139	115	102	695	507	435	413
United States													
Retail	19	7	4	4	1	1	4	6	2	34	12	15	13
Wholesale	40	1	11	(2)	-	(2)	(18)	(18)	(7)	50	(38)	(60)	106
	59	8	15	2	1	(1)	(14)	(12)	(5)	84	(26)	(45)	119
Other International													
Retail	8	(1)	-	-	-	-	-	-	-	7	-	-	-
Wholesale	(7)	1	1	1	1	-	1	(1)	-	(4)	1	(1)	(11)
	1	-	1	1	1	-	1	(1)	-	3	1	(1)	(11)
Total													
Retail	174	147	163	150	137	102	138	127	129	634	504	482	423
Wholesale	76	28	32	12	20	(5)	(12)	(25)	(32)	148	(22)	(93)	98
	250	175	195	162	157	97	126	102	97	782	482	389	521

¹ Includes small business exposure managed on a pool basis.

² Includes small business exposure managed on an individual client basis.

³ Sovereign refers to all central governments and agencies, central banks, as well as other qualifying public sector entities and multilateral development banks.

⁴ Geographic information is based on residence of borrower.

ALLOWANCE FOR CREDIT LOSSES (C\$ MM)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
Allowance for credit losses (ACL) by portfolio and sector													
Specific													
Retail													
Residential mortgages	23	13	14	14	13	11	13	12	10	23	13	10	13
Personal	96	103	103	106	101	102	115	117	115	96	101	115	125
Small business ¹	9	8	8	11	9	8	8	7	8	9	9	8	6
	128	124	125	131	123	121	136	136	133	128	123	133	144
Wholesale ²													
Agriculture	9	9	8	8	9	11	10	10	15	9	9	15	28
Automotive	2	6	7	6	5	3	4	3	3	2	5	3	4
Consumer goods	45	45	37	32	35	32	37	37	34	45	35	34	18
Energy	1	4	4	4	5	6	8	9	9	1	5	9	53
Non-bank financial services	20	23	25	25	24	24	24	25	24	20	24	24	14
Forest products	10	3	4	4	2	5	7	6	6	10	2	6	63
Industrial products	9	12	10	8	8	9	8	9	7	9	8	7	27
Mining and metals	1	1	1	1	1	1	1	1	-	1	1	-	4
Real estate and related	66	20	17	14	11	11	13	14	16	66	11	16	28
Technology and media	5	6	7	5	5	7	7	8	8	5	5	8	14
Transportation and environment	7	14	11	10	7	7	6	4	5	7	7	5	15
Other	48	32	36	33	28	25	25	23	22	48	28	22	75
Sovereign ³	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-
	223	175	167	150	140	141	150	149	149	223	140	149	343
General	1,221	1,230	1,234	1,253	1,223	1,223	1,219	1,224	1,286	1,221	1,223	1,286	1,227
Total	1,572	1,529	1,526	1,534	1,486	1,485	1,505	1,509	1,568	1,572	1,486	1,568	1,714
Allowance for credit loss by geography and portfolio ⁴													
Specific													
Canada													
Residential mortgages	13	12	12	12	11	9	11	10	9	13	11	9	11
Personal	79	86	86	89	88	88	102	102	101	79	88	101	108
Small business ¹	9	8	8	11	9	8	8	7	8	9	9	8	6
Retail	101	106	106	112	108	105	121	119	118	101	108	118	125
Business ²	153	140	130	119	112	106	112	114	112	153	112	112	202
Sovereign ³	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	153	140	130	119	112	106	112	114	112	153	112	112	202
	254	246	236	231	220	211	233	233	230	254	220	230	327
United States													
Retail	14	4	4	3	3	3	3	4	3	14	3	3	5
Wholesale	54	18	20	13	12	19	20	18	18	54	12	18	118
	68	22	24	16	15	22	23	22	21	68	15	21	123
Other International													
Retail	13	14	15	16	12	13	12	13	12	13	12	12	14
Wholesale	16	17	17	18	16	16	18	17	19	16	16	19	23
	29	31	32	34	28	29	30	30	31	29	28	31	37
Total	128	124	125	131	123	121	136	136	133	128	123	133	144
Specific	223	175	167	150	140	141	150	149	149	223	140	149	343
General	1,221	1,230	1,234	1,253	1,223	1,223	1,219	1,224	1,286	1,221	1,223	1,286	1,227
Total Allowance for Credit Loss by Geographies	1,572	1,529	1,526	1,534	1,486	1,485	1,505	1,509	1,568	1,572	1,486	1,568	1,714
Allowance for credit losses by type													
Allowance for loan losses	1,493	1,449	1,446	1,455	1,409	1,415	1,435	1,439	1,498	1,493	1,409	1,498	1,644
Allowance for off-balance sheet items	79	80	80	79	77	70	70	70	70	79	77	70	70
Total	1,572	1,529	1,526	1,534	1,486	1,485	1,505	1,509	1,568	1,572	1,486	1,568	1,714
Changes in the allowance for credit losses													
Balance at beginning of period	1,529	1,526	1,534	1,486	1,485	1,505	1,509	1,568	1,639	1,486	1,568	1,714	2,164
Provision for credit losses	263	178	188	162	159	99	124	47	103	791	429	455	346
Write-offs	(235)	(214)	(224)	(195)	(202)	(160)	(187)	(164)	(228)	(868)	(713)	(770)	(1,001)
Recoveries	39	46	40	45	46	36	62	61	49	170	205	174	216
Adjustments on acquisition ⁵	-	-	-	21	-	-	-	-	-	21	-	-	6
Other adjustments ⁶	(24)	(7)	(12)	15	(2)	5	(3)	(3)	5	(28)	(3)	(5)	(17)
Balance at end of period	1,572	1,529	1,526	1,534	1,486	1,485	1,505	1,509	1,568	1,572	1,486	1,568	1,714

¹ Includes small business exposure managed on a pool basis.

² Includes small business exposure managed on an individual client basis.

³ Sovereign refers to all central governments and agencies, central banks, as well as other qualifying public sector entities and multilateral development banks.

⁴ Geographic information is based on residence of borrower.

⁵ Adjustment amounts include: Flag Bank \$21 million in Q1/07; Provident Financial Group Inc. \$6 million in 2004.

⁶ Other adjustments include primarily foreign exchange translations on non-Canadian dollar denominated ACL.

CREDIT QUALITY RATIOS (C\$ MM)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
Diversification ratios													
Portfolio as a % of Total Loans and Acceptances													
Retail	67%	68%	67%	67%	69%	69%	69%	70%	70%	67%	69%	70%	71%
Wholesale	33%	32%	33%	33%	31%	31%	31%	30%	30%	33%	31%	30%	29%
Canada	86%	86%	83%	84%	86%	87%	87%	87%	87%	86%	86%	87%	87%
U.S.	10%	10%	11%	11%	10%	10%	10%	10%	10%	10%	10%	10%	10%
Other International	4%	4%	6%	5%	4%	3%	3%	3%	3%	4%	4%	3%	3%
Condition ratios													
Gross Impaired Loans (GILs) as a % of Loans and Acceptances													
Retail	0.45%	0.39%	0.37%	0.38%	0.38%	0.37%	0.38%	0.40%	0.39%	0.45%	0.38%	0.39%	0.70%
Wholesale	0.25%	0.23%	0.25%	0.26%	0.25%	0.24%	0.27%	0.28%	0.24%	0.25%	0.25%	0.24%	0.29%
Canada	0.88%	0.71%	0.63%	0.63%	0.66%	0.66%	0.63%	0.67%	0.74%	0.88%	0.66%	0.74%	1.73%
U.S.	0.32%	0.32%	0.33%	0.33%	0.31%	0.29%	0.29%	0.30%	0.29%	0.32%	0.31%	0.29%	0.51%
Other International	1.46%	0.76%	0.58%	0.64%	0.77%	0.84%	0.92%	0.94%	0.94%	1.46%	0.77%	0.94%	2.01%
Net Impaired Loans (NILs) as a % of Loans and Acceptances													
Retail	0.72%	0.74%	0.84%	0.76%	0.87%	1.00%	1.10%	1.16%	1.58%	0.72%	0.87%	1.58%	1.86%
Wholesale	0.31%	0.26%	0.25%	0.26%	0.26%	0.25%	0.24%	0.25%	0.25%	0.31%	0.26%	0.25%	0.43%
Canada	0.17%	0.16%	0.17%	0.18%	0.17%	0.16%	0.18%	0.18%	0.15%	0.17%	0.17%	0.15%	0.18%
U.S.	0.61%	0.49%	0.41%	0.43%	0.46%	0.44%	0.40%	0.43%	0.49%	0.61%	0.46%	0.49%	1.06%
Other International	0.21%	0.20%	0.21%	0.21%	0.20%	0.17%	0.16%	0.17%	0.16%	0.21%	0.20%	0.16%	0.29%
PCL as a % of Average Net Loans and Acceptances	1.20%	0.68%	0.49%	0.58%	0.70%	0.74%	0.80%	0.84%	0.84%	1.20%	0.70%	0.84%	1.35%
Specific PCL as a % of Average Net Loans and Acceptances ¹	0.43%	0.44%	0.50%	0.45%	0.56%	0.62%	0.68%	0.73%	0.98%	0.43%	0.56%	0.98%	1.17%
Retail	0.43%	0.30%	0.33%	0.29%	0.29%	0.19%	0.25%	0.09%	0.21%	0.34%	0.21%	0.24%	0.20%
Wholesale	0.41%	0.29%	0.35%	0.29%	0.29%	0.18%	0.26%	0.20%	0.20%	0.33%	0.23%	0.21%	0.30%
Canada	0.39%	0.36%	0.43%	0.39%	0.36%	0.28%	0.40%	0.36%	0.37%	0.39%	0.35%	0.36%	0.35%
U.S.	0.44%	0.15%	0.18%	0.07%	0.12%	(0.03)%	(0.08)%	(0.17)%	(0.23)%	0.21%	(0.04)%	(0.18)%	0.19%
Other International													
Coverage ratios													
ACL as a % of Total Loans and Acceptances	0.63%	0.63%	0.65%	0.67%	0.68%	0.69%	0.73%	0.75%	0.79%	0.63%	0.68%	0.79%	0.97%
Specific ACL as a % of Total Loans and Acceptances													
Retail	0.05%	0.05%	0.05%	0.06%	0.06%	0.06%	0.07%	0.07%	0.07%	0.05%	0.06%	0.07%	0.08%
Wholesale	0.09%	0.07%	0.07%	0.07%	0.06%	0.07%	0.07%	0.07%	0.08%	0.09%	0.06%	0.08%	0.19%
Specific ACL as a % of GIL													
Retail	30.62%	32.12%	31.81%	32.43%	32.11%	34.28%	35.14%	35.14%	39.12%	30.62%	32.11%	39.12%	39.13%
Wholesale	30.89%	31.59%	34.36%	31.78%	31.04%	32.19%	36.95%	36.08%	34.33%	30.89%	31.04%	34.33%	38.50%
Total Net Write-offs as a % of Average Net Loans and Acceptances													
Retail	0.32%	0.28%	0.33%	0.27%	0.29%	0.24%	0.25%	0.21%	0.37%	0.30%	0.25%	0.32%	0.46%
Wholesale	0.38%	0.25%	0.30%	0.27%	0.25%	0.23%	0.28%	0.24%	0.27%	0.40%	0.25%	0.27%	0.27%
Canada	0.18%	0.03%	0.02%	0.00%	0.04%	0.01%	(0.03)%	(0.03)%	0.10%	0.09%	0.00%	0.05%	0.18%
U.S.	0.30%	0.27%	0.31%	0.27%	0.27%	0.23%	0.28%	0.24%	0.30%	0.29%	0.25%	0.28%	0.31%
Other International	0.02%	0.02%	0.01%	0.00%	0.01%	0.00%	(0.03)%	(0.03)%	0.06%	0.01%	(0.01)%	0.03%	0.07%
	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%

¹ A \$52 million transfer of the specific allowance to the general allowance during 2005 decreased this ratio by 0.03%.

CALCULATION OF ROE AND RORC ^{1,2} (C\$ MM, except for percentage amounts)	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	2007	2006	2005	2004
Canadian Banking													
Net Income available to common shareholders	890	689	609	765	665	655	506	576	420	2,953	2,402	1,992	1,802
Average risk capital ²	6,650	6,500	6,400	6,350	6,150	6,050	5,900	5,950	5,850	6,500	6,050	5,450	5,150
Add: Average goodwill and other intangibles	2,050	2,150	2,200	2,150	1,950	1,950	2,000	2,000	2,000	2,100	1,950	2,100	2,200
Average attributed capital ²	8,700	8,650	8,600	8,500	8,100	8,000	7,900	7,950	7,850	8,600	8,000	7,550	7,350
ROE ³	40.6%	31.6%	29.0%	35.7%	32.6%	32.6%	26.3%	28.8%	21.2%	34.3%	30.1%	26.3%	24.6%
Return on risk capital (RORC) ⁴	52.9%	41.9%	39.0%	47.7%	42.6%	42.9%	35.1%	38.4%	28.5%	45.5%	39.9%	36.3%	35.3%
Wealth Management													
Net Income available to common shareholders	178	174	192	209	162	134	158	144	150	753	598	498	366
Average risk capital ²	1,150	1,200	1,200	1,150	1,050	1,000	1,050	1,000	950	1,150	1,050	900	1,000
Add: Average goodwill and other intangibles	1,100	1,150	1,100	1,250	1,150	1,150	1,200	1,000	1,050	1,150	1,100	1,150	1,250
Average attributed capital ²	2,250	2,350	2,300	2,400	2,200	2,150	2,250	2,000	2,000	2,300	2,150	2,050	2,250
ROE ³	31.7%	29.4%	34.3%	34.4%	28.7%	24.7%	29.1%	28.7%	30.2%	32.4%	27.8%	24.5%	16.5%
Return on risk capital (RORC) ⁴	62.4%	58.6%	66.4%	73.1%	61.0%	54.3%	62.6%	59.0%	62.3%	65.1%	59.3%	54.8%	37.5%
U.S. and International Banking													
Net Income available to common shareholders	17	83	63	65	76	80	61	37	79	228	254	251	122
Average risk capital ²	1,900	2,100	2,050	1,800	1,700	1,700	1,550	1,350	1,450	1,950	1,600	1,550	1,750
Add: Average goodwill and other intangibles	1,400	1,550	1,450	1,150	800	900	900	650	750	1,400	800	800	1,000
Average attributed capital ²	3,300	3,650	3,500	2,950	2,500	2,600	2,450	2,000	2,200	3,350	2,400	2,350	2,750
ROE ³	2.2%	9.0%	7.4%	8.8%	11.9%	12.3%	10.1%	7.4%	14.2%	6.9%	10.6%	10.8%	4.5%
Return on risk capital (RORC) ⁴	3.8%	15.5%	12.7%	14.2%	17.7%	18.8%	16.0%	10.9%	21.7%	11.7%	16.1%	16.4%	7.2%
Capital Markets													
Net Income (loss) available to common shareholders	181	354	345	392	294	301	411	336	(77)	1,272	1,342	678	764
Average risk capital ²	3,750	3,900	4,100	3,900	3,400	3,450	3,650	3,350	3,050	3,900	3,450	3,050	3,000
Add: Average goodwill and other intangibles	900	900	850	850	800	800	800	800	850	900	800	800	950
Average attributed capital ²	4,650	4,800	4,950	4,750	4,200	4,250	4,450	4,150	3,900	4,800	4,250	3,850	3,950
ROE ³	15.4%	29.3%	28.5%	32.8%	27.9%	28.2%	38.0%	31.9%	(7.9)%	26.6%	31.5%	17.5%	19.4%
Return on risk capital (RORC) ⁴	19.3%	35.9%	34.4%	39.9%	34.3%	34.5%	46.4%	39.6%	(10.0)%	32.5%	38.7%	22.4%	25.6%
Corporate Support													
Net Income (loss) available to common shareholders	34	69	48	47	40	11	(19)	69	(36)	198	101	(20)	(62)
Average risk capital ²	950	1,000	900	900	850	750	550	500	500	950	600	500	400
Add: Average unattributed capital	2,600	1,800	1,700	1,950	2,650	2,300	2,100	2,700	2,900	2,000	2,500	2,300	1,100
Average attributed capital ²	3,550	2,800	2,600	2,850	3,500	3,050	2,650	3,200	3,400	2,950	3,100	2,800	1,500
ROE ³	3.7%	9.8%	7.6%	6.4%	3.8%	1.4%	(3.1)%	8.7%	(4.1)%	6.7%	3.0%	(0.7)%	(3.8)%
RBC													
Net Income available to common shareholders	1,300	1,369	1,257	1,478	1,236	1,164	1,107	1,161	515	5,404	4,668	3,349	2,772
Average risk capital ²	14,400	14,700	14,650	14,100	13,150	12,950	12,700	12,150	11,800	14,450	12,750	11,450	11,300
Average common equity	22,450	22,250	21,950	21,450	20,500	20,050	19,700	19,300	19,350	22,000	19,900	18,600	17,800
ROE - Continuing Operations	23.0%	24.4%	23.5%	27.3%	23.6%	23.1%	22.9%	23.6%	10.9%	24.6%	23.3%	18.1%	16.8%
ROE ³	23.0%	24.4%	23.5%	27.3%	23.9%	23.1%	23.0%	23.9%	10.6%	24.6%	23.5%	18.0%	15.6%
Return on risk capital (RORC) - Continuing Operations	35.8%	36.9%	35.2%	41.6%	37.3%	36.2%	36.1%	38.0%	18.1%	37.4%	37.0%	29.7%	26.5%
RORC ⁴	35.8%	36.9%	35.2%	41.6%	37.3%	35.7%	35.7%	37.9%	17.3%	37.4%	36.7%	29.3%	24.6%

¹ Average risk capital, goodwill and intangible capital, and Average attributed capital represent rounded figures. These amounts are calculated using methods intended to approximate the average of the daily balances for the period. ROE and RORC measures are based on actual balances before rounding.

² Average risk capital includes credit, market (trading and non-trading), insurance, operational, business and fixed assets risk capital. Average attributed capital includes risk capital plus the net amounts of goodwill and intangibles capital.

³ Unattributed capital is reported in Corporate Support and included in its calculation of ROE.

⁴ RORC is based on Average risk capital only. Segment ROE is based on Average attributed capital. We do not report RORC for Corporate Support as it is not considered meaningful.