



Supplementary Financial Information

Q3 2008

For the period ended July 31, 2008

(UNAUDITED)

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Notes to Users

The financial information in this document is in Canadian dollars and is based on financial statements prepared in accordance with Canadian generally accepted accounting principles (GAAP), unless otherwise noted. This document is not audited and should be read in conjunction with our Q3 2008 Report to Shareholders, our 2007 Annual Report to Shareholders and the Glossary on page 2 of this document. Certain comparative amounts have been reclassified to conform to the current period's presentation.

Significant reporting changes made to this document in Q3/08

RBC creates Insurance segment

We created our Insurance segment, formerly a business under Canadian Banking, and renamed our U.S. & International Banking segment International Banking. The historical comparative segment financial information was restated to reflect the realignment of our business segments. Royal Bank of Canada now consists of five business segments: Canadian Banking, Wealth Management, Insurance, International Banking and Capital Markets. The restated historical segment financial information for Canadian Banking and Insurance did not impact our previously reported consolidated financial information.

Net interest income reclassification

We reclassified certain Trading revenue reported in Q4/07, Q1/08 and Q2/08 in Capital Markets from Net interest income - Interest income to Non-interest income - Other. There was no impact to Total revenue as a result of this reclassification.

Gross impaired loans (GIL) - Wholesale - Business information

We revised GIL information in our Wholesale - Business - Real estate and related sector to exclude certain foreclosed assets. GIL, Net impaired loans information, Specific ACL as a % of GIL and related condition ratios for our U.S. Wholesale portfolio have been revised to reflect the change.

Net write-offs as a % of Average Net Loans and Acceptances coverage ratio

We revised our calculation of the geographic coverage ratio for Net write-offs as a % of Average net loans and acceptances for Canada, U.S. and Other international to Net write-offs divided by Average net loans and acceptances for each of the geographies. Previously, the coverage ratio was calculated using Total average net loans and acceptances.

Significant reporting changes made to this document in Q2/08

Gross insurance premiums and deposits

We revised the Gross insurance premiums and deposits balances in Insurance to include our segregated funds deposits consistent with insurance industry practices. Comparative amounts have been revised to reflect this change.

Transfer of U.S. subprime and CDO available-for-sale securities portfolio to Corporate Support

We transferred management oversight of our Wealth Management U.S. subprime and collateralized debt obligation available-for-sale securities portfolio to Corporate Support, where we have greater expertise in managing these types of investments, particularly during the current market conditions. We recorded a writedown on our exposure to U.S. subprime of \$58 million in Corporate Support.

Securities - Trading and Available-for-sale reclassifications

We reviewed and reclassified certain U.S. municipal debt held in our Tender Option Bond (TOB) programs from Securities - Trading to Securities - Available-for-sale. The reclassifications did not impact total Securities. The related impact to Net income and Accumulated other comprehensive income was not significant and has been reflected in Q2/08. Comparative amounts on the Balance Sheet have been revised to reflect this change.

Loan portfolio information reclassifications

We reclassified certain loans in our Wholesale - Bank portfolio - Canada to Wholesale - Non-banking financial services - Other international. This reclassification did not impact total Loans and acceptances or Net income. Comparative amounts and related credit quality ratios have been revised to reflect this change.

Significant reporting changes made to this document in Q1/08

U.S. loan portfolio information

For the three and 12 months ended October 31, 2007, we reclassified (i) new impaired loans and gross impaired loans, (ii) net impaired loans, and (iii) allowance for credit losses and provision for credit losses, which were overstated by \$30 million, \$22 million and \$8 million, respectively, in our U.S. retail residential mortgage portfolio and were understated by \$30 million, \$22 million and \$8 million, respectively in our U.S. wholesale real estate and related portfolio. Aggregate amounts of new impaired loans, gross impaired loans, net impaired loans, allowance for credit losses and provision for credit losses are unchanged. These reclassifications did not impact our consolidated net income or Balance Sheet.

Net interest income reclassification

We reclassified certain Trading revenue reported in Q4/07 in Capital Markets from Non-interest income - Trading revenue to Net interest income to better reflect its nature. There was no impact to Total Trading revenue as a result of this reclassification. Comparative amounts in Q4/07 for Net interest income, Non-interest income - Trading revenue, Net interest margin and Non-interest income as a percentage of Total revenue reflect the change.

Assets under administration

We revised the calculation for assets under administration for Canadian Banking to reflect the inclusion of mutual funds sold through our Canadian branch network. Comparative amounts have been revised to reflect this change.

Economic capital

We enhanced our Economic Capital methodologies and parameters, which mainly resulted in a decrease of capital for non-trading market risk allocated to our business segments and to an increase of capital for credit risk allocated to Capital Markets.

Key performance and Non-GAAP measures

Management measures and evaluates the performance of our consolidated operations and each of our segments based on a number of different measures including net income and non-GAAP measures. For details, refer to How we measure and report our business segments in our Q3 2008 Report to Shareholders, and our 2007 Annual Report to Shareholders. We also include non-GAAP cash basis financial measures in this document which we believe provides investors with supplemental information that may be useful in comparing to other financial institutions. However, readers are cautioned that the following non-GAAP financial measures do not have any standardized meaning prescribed by GAAP and therefore may not be comparable to similar measures presented by other companies.

Performance measures

Risk capital

Risk capital includes credit, market (trading and non-trading), insurance-specific, operational, business and fixed assets risk capital.

Attributed capital (Economic capital)

An estimate of the amount of equity capital required to underpin risks. It is calculated by estimating the level of capital that is necessary to support our various businesses, given their risks, consistent with our desired solvency standard and credit ratings.

Unattributed capital

Unattributed capital represents common equity in excess of common equity attributed to our business segments and is reported in the Corporate Support segment.

Average risk capital

Calculated using methods intended to approximate the average of the daily risk capital balances for the period.

Return on risk capital (RORC)

Net income available to common shareholders divided by average risk capital. Refer to page 29 for the business segments' RORC calculation. Business segment RORC is calculated as net income available to common shareholders divided by average risk capital for the period.

Return on equity (ROE)

Business segment return on equity is calculated as net income available to common shareholders divided by average attributed capital for the period. Corporate Support also includes average unattributed capital. Refer to page 29 for calculation of ROE.

Non-GAAP measures

Cash basis measures

Cash basis measures such as cash net income, cash diluted earnings per share (EPS) and cash ROE are calculated by adding back to net income the after-tax amount of the amortization of other intangibles. These non-cash charges do not deplete our cash reserves.

Defined operating leverage

Our defined operating leverage is defined as the difference between revenue growth rate (as adjusted) and non-interest expense growth rate (as adjusted). Revenue is based on a taxable equivalent basis, excluding consolidated variable interest entities (VIEs) and Insurance revenue. Our revenue in 2007 excludes accounting adjustments related to the financial instruments accounting standards. Non-interest expense excludes Insurance expense.

Economic profit

Economic profit is net income available to common shareholders excluding the after-tax effect of amortization of other intangibles, less a capital charge for use of attributed capital.

Glossary

Assets-to-capital multiple

Total assets plus specified off-balance sheet items, as defined by the OSFI, divided by total regulatory capital.

Assets under administration (AUA)

Assets administered by us which are beneficially owned by clients. Services provided in respect of assets under administration are of an administrative nature, including safekeeping, collecting investment income, settling purchase and sale transactions, and recordkeeping.

Assets under management (AUM)

Assets managed by us which are beneficially owned by clients. Services provided in respect of assets under management include the selection of investments and the provision of investment advice. We have assets under management that are also administered by us and included in assets under administration.

Goodwill and intangibles

Represents our net investment in goodwill and intangibles.

Taxable equivalent basis (teb)

Income from certain tax-advantaged sources are reported on a taxable equivalent basis (teb). Under this approach, revenue from tax-advantaged sources are grossed up, which currently includes only our Canadian taxable corporate dividends recorded in Net interest income, to their tax equivalent value with a corresponding offset recorded in the provision for income taxes. We record teb adjustments in Capital Markets and record elimination adjustments in Corporate Support thereby generating the same after-tax net income as reported under GAAP.

Total trading revenue

Total trading revenue is comprised of trading related revenue recorded in Net interest income and Non-interest income.

Ratios

Capital ratios

The percentage of risk-adjusted assets supported by capital, using the guidelines of the Office of the Superintendent of Financial Institutions Canada (OSFI) based on standards issued by the Bank for International Settlements and Canadian GAAP financial information.

Efficiency ratio

Non-interest expense as a percentage of total revenue.

Return on assets

Net income divided by average assets.

Return on common equity (ROE)

Net income available to common shareholders divided by average common equity for the period. Refer to page 29 for ROE calculation.

Calculations

Average balances (assets, loans and acceptances, and deposits)

Calculated using methods intended to approximate the average of the daily balances for the period.

Average common equity

Calculated as the average of the month-end common equity balances for the period. For the business segments, calculated using methods intended to approximate the average of the daily attributed capital for the period.

Average earning assets

The average carrying value of deposits with banks, securities, assets purchased under reverse repurchase agreements and certain securities borrowed, and loans based on daily balances for the period.

Capital charge

Calculated by multiplying the cost of capital by the amount of average common equity. The cost of capital is a proxy for the after-tax return that we estimate to be required by shareholders for the use of their capital. The cost of capital is regularly reviewed and adjusted from time to time based on prevailing market conditions.

Market capitalization

End of period common shares outstanding multiplied by the closing common share price on the Toronto Stock Exchange.

Net interest margin (average assets)

Net interest income divided by average assets.

Net interest margin (average earning assets)

Net interest income divided by average earning assets.

Net write-offs

Gross write-offs less recoveries of amounts previously written off.

Risk-adjusted assets - Basel I

Used in the calculation of risk-based capital ratios as defined by guidelines issued by the OSFI. The face value of assets is discounted using risk-weighting factors in order to reflect a comparable risk per dollar among all types of assets. The risk inherent in off-balance sheet instruments is also recognized, first by determining a credit equivalent amount, and then by applying appropriate risk-weighting factors. Specific and general market risk-adjusted assets are added to the calculation of the Balance Sheet and off-balance sheet risk-adjusted assets to obtain the total risk-adjusted assets.

Risk-adjusted assets - Basel II

Used in the calculation of risk-based capital ratios as defined by guidelines issued by the OSFI based on Basel I effective November 1, 2007. A majority of our credit risk portfolios use the AIRB Approach and the remainder use a Standardized Approach for the calculation of Risk-adjusted assets (RAA) based on the total exposure, i.e. exposure at default, and counterparty risk weights. For market risk RAA measurement, we use internal models approach for products with regulatory approval and a standardized approach for products to be approved. For Operational risk, we use the Standardized Approach. In addition, Basel II requires a transitional capital floor adjustment. For more details, refer to Report to Shareholders.

FINANCIAL HIGHLIGHTS (C\$ MM)	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008 9 months	2007 9 months	2007	2006	2005
	SELECTED INCOME STATEMENT INFORMATION													
Total revenue	5,912	4,954	5,647	5,615	5,480	5,669	5,698	5,349	5,206	16,513	16,847	22,462	20,637	19,184
Provision for credit losses (PCL)	334	349	293	263	178	188	162	159	99	976	528	791	429	455
Insurance policyholder benefits, claims and acquisition expense	553	548	616	637	343	677	516	611	627	1,717	1,536	2,173	2,509	2,625
Non-interest expense (NIE)	3,272	2,970	3,120	3,093	3,165	3,148	3,067	2,955	2,861	9,362	9,380	12,473	11,495	11,357
Net income from continuing operations	1,262	928	1,245	1,324	1,395	1,279	1,494	1,263	1,194	3,435	4,168	5,492	4,757	3,437
Net loss from discontinued operations	-	-	-	-	-	-	-	(1)	(17)	-	-	-	(29)	(50)
Net Income	1,262	928	1,245	1,324	1,395	1,279	1,494	1,262	1,177	3,435	4,168	5,492	4,728	3,387
Net income available to common shareholders	1,235	905	1,221	1,300	1,369	1,257	1,478	1,236	1,164	3,361	4,104	5,404	4,668	3,349
PROFITABILITY MEASURES														
Total														
Earnings per share (EPS) - basic	\$0.93	\$0.70	\$0.96	\$1.02	\$1.07	\$0.99	\$1.16	\$0.97	\$0.91	\$2.60	\$3.22	\$4.24	\$3.65	\$2.61
- diluted	\$0.92	\$0.70	\$0.95	\$1.01	\$1.06	\$0.98	\$1.14	\$0.96	\$0.90	\$2.57	\$3.18	\$4.19	\$3.59	\$2.57
Return on common equity (ROE)	19.4%	15.6%	21.4%	23.0%	24.4%	23.5%	27.3%	23.9%	23.1%	18.7%	25.1%	24.6%	23.5%	18.0%
Return on risk capital (RORC)	31.1%	26.0%	35.6%	35.8%	36.9%	35.2%	41.6%	37.3%	35.7%	30.9%	37.9%	37.4%	36.7%	29.3%
Return on assets	0.78%	0.58%	0.79%	0.88%	0.94%	0.91%	1.06%	0.95%	0.92%	0.72%	0.97%	0.95%	0.94%	0.76%
Return on risk-adjusted assets	2.00%	1.51%	2.05%	2.12%	2.21%	2.16%	2.45%	2.24%	2.14%	1.85%	2.23%	2.23%	2.21%	1.77%
Efficiency ratio	55.3%	60.0%	55.3%	55.1%	57.8%	55.5%	53.8%	55.2%	55.0%	56.7%	55.7%	55.5%	55.7%	59.2%
Continuing Operations														
Earnings per share (EPS) - basic	\$0.93	\$0.70	\$0.96	\$1.02	\$1.07	\$0.99	\$1.16	\$0.97	\$0.92	\$2.60	\$3.22	\$4.24	\$3.67	\$2.65
- diluted	\$0.92	\$0.70	\$0.95	\$1.01	\$1.06	\$0.98	\$1.14	\$0.96	\$0.91	\$2.57	\$3.18	\$4.19	\$3.61	\$2.61
Return on common equity (ROE)	19.4%	15.6%	21.4%	23.0%	24.4%	23.5%	27.3%	23.6%	23.1%	18.7%	25.1%	24.6%	23.3%	18.1%
Return on risk capital (RORC)	31.1%	26.0%	35.6%	35.8%	36.9%	35.2%	41.6%	37.3%	36.2%	30.9%	37.9%	37.4%	37.0%	29.7%
Discontinued Operations														
Earnings per share (EPS) - basic	-	-	-	-	-	-	-	\$0.00	(\$0.01)	-	-	-	(\$0.02)	(\$0.04)
- diluted	-	-	-	-	-	-	-	\$0.00	(\$0.01)	-	-	-	(\$0.02)	(\$0.04)
KEY RATIOS														
Diluted EPS growth	(13.2)%	(28.6)%	(16.7)%	5.2%	17.8%	15.3%	28.1%	146.2%	21.6%	(19.2)%	20.5%	16.7%	39.7%	21.8%
Diluted EPS growth ¹ - continuing operations	(13.2)%	(28.6)%	(16.7)%	5.2%	16.5%	14.0%	28.1%	134.1%	19.7%	(19.2)%	19.5%	16.1%	38.3%	14.5%
Revenue growth	7.9%	(12.6)%	(0.9)%	5.0%	5.3%	10.7%	14.9%	11.5%	5.6%	(2.0)%	10.2%	8.8%	7.6%	7.8%
NIE growth	3.4%	(5.7)%	1.7%	4.7%	10.6%	7.5%	11.5%	(10.7)%	4.7%	(0.2)%	9.8%	8.5%	1.2%	4.8%
Defined operating leverage	0.6%	(5.9)%	(0.2)%	2.0%	1.2%	1.7%	5.8%	3.1%	3.3%	(1.8)%	2.8%	2.6%	2.5%	7.5%
Specific PCL to average net loans and acceptances ²	0.47%	0.54%	0.44%	0.41%	0.29%	0.35%	0.29%	0.29%	0.18%	0.48%	0.31%	0.33%	0.23%	0.21%
Net interest margin (average assets)	1.42%	1.37%	1.36%	1.33%	1.32%	1.34%	1.31%	1.31%	1.38%	1.39%	1.33%	1.33%	1.35%	1.53%
Non-interest income as % of total revenue	61.1%	55.4%	62.1%	64.4%	64.1%	66.7%	67.5%	67.6%	66.1%	59.7%	66.1%	65.7%	67.1%	64.6%
Effective tax rate	25.2%	14.4%	21.2%	15.7%	19.5%	21.3%	22.3%	21.1%	23.5%	21.1%	21.0%	19.8%	22.6%	27.2%
SELECTED BALANCE SHEET INFORMATION														
Average loans and acceptances	274,000	264,100	255,400	244,300	236,500	230,200	222,900	215,100	209,300	264,500	229,900	233,500	206,200	186,100
Total assets	636,792	627,471	632,761	600,346	604,582	589,076	571,615	536,780	523,969	636,792	604,582	600,346	536,780	469,521
Average assets	642,900	654,800	626,200	597,500	588,800	578,700	558,900	525,500	509,500	641,200	575,400	581,000	502,300	447,100
Average earning assets	528,000	530,100	518,700	506,600	507,200	500,000	483,300	455,900	437,300	525,600	496,800	499,200	434,100	378,900
Deposits	409,091	399,425	394,416	365,205	376,325	372,728	365,606	343,523	334,702	409,091	376,325	365,205	343,523	306,860
Common equity	26,477	23,732	22,981	22,395	22,500	22,052	21,861	21,075	20,290	26,477	22,500	22,395	21,075	19,149
Average common equity	25,400	23,550	22,750	22,450	22,250	21,950	21,450	20,500	20,050	24,000	21,850	22,000	19,900	18,600
Average risk capital ¹	15,750	14,150	13,650	14,400	14,700	14,650	14,100	13,150	12,950	14,550	14,500	14,450	12,750	11,450
INTEREST RATE SENSITIVITY														
Before tax impact of 1% increase in rates on:														
Net interest income using simulation	35	9	53	54	82	66	83	87	93	35	82	54	87	106
Economic value of equity	(480)	(575)	(496)	(440)	(307)	(500)	(508)	(496)	(454)	(480)	(307)	(440)	(496)	(435)
Before tax impact of 1% decrease in rates on:														
Net interest income using simulation	(57)	(25)	(87)	(111)	(140)	(123)	(143)	(153)	(173)	(57)	(140)	(111)	(153)	(181)
Economic value of equity	397	489	386	309	201	372	377	375	335	397	201	309	375	291

¹ Growth rates are calculated based on earnings from continuing operations in the same period a year ago.

² A \$52 million transfer of the specific allowance to the general allowance during 2005 decreased this ratio by 0.03%.

FINANCIAL HIGHLIGHTS <i>continued</i> (C\$ MM)	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008 9 months	2007 9 months	2007	2006	2005
	CAPITAL MEASURES ¹													
Tier 1 capital ratio - Basel II	9.5%	9.5%	9.8%	-	-	-	-	-	-	9.5%	-	-	-	-
- Basel I	8.7%	8.8%	9.2%	9.4%	9.3%	9.3%	9.2%	9.6%	9.6%	8.7%	9.3%	9.4%	9.6%	9.6%
Total capital ratio - Basel II	11.7%	11.5%	11.2%	-	-	-	-	-	-	11.7%	-	-	-	-
- Basel I	11.1%	11.0%	11.0%	11.5%	11.4%	11.7%	11.2%	11.9%	12.4%	11.1%	11.4%	11.5%	11.9%	13.1%
Assets-to-capital multiple ² - Basel II	19.4X	20.1X	22.0X	-	-	-	-	-	-	19.4X	-	-	-	-
- Basel I	19.3X	19.8X	20.9X	19.9X	20.5X	20.1X	20.7X	19.7X	18.8X	19.3X	20.5X	19.9X	19.7X	17.6X
Risk-adjusted assets (\$ billions) ³ - Basel II	254.2	249.2	241.2	-	-	-	-	-	-	254.2	-	-	-	-
- Basel I	283.1	273.6	260.0	247.6	250.2	243.2	242.3	223.7	218.5	283.1	250.2	247.6	223.7	197.0
SHARE INFORMATION														
First preferred shares outstanding (000s) - end of period														
Non-cumulative series N	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Non-cumulative series O	-	-	-	-	-	-	-	6,000	6,000	-	-	-	6,000	6,000
Non-cumulative series S	-	-	-	-	-	-	-	-	10,000	-	-	-	-	10,000
Non-cumulative series W	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Non-cumulative series AA	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	-
Non-cumulative series AB	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	-
Non-cumulative series AC	8,000	8,000	8,000	8,000	8,000	8,000	8,000	-	-	8,000	8,000	8,000	-	-
Non-cumulative series AD	10,000	10,000	10,000	10,000	10,000	10,000	10,000	-	-	10,000	10,000	10,000	-	-
Non-cumulative series AE	10,000	10,000	10,000	10,000	10,000	10,000	10,000	-	-	10,000	10,000	10,000	-	-
Non-cumulative series AF	8,000	8,000	8,000	8,000	8,000	8,000	-	-	-	8,000	8,000	8,000	-	-
Non-cumulative series AG	10,000	10,000	10,000	10,000	10,000	10,000	-	-	-	10,000	10,000	10,000	-	-
Non-cumulative series AH	8,500	8,500	-	-	-	-	-	-	-	8,500	-	-	-	-
Common shares outstanding (000s) ⁴ - end of period	1,338,308	1,294,084	1,276,635	1,276,260	1,275,780	1,275,327	1,275,950	1,280,890	1,281,279	1,338,308	1,275,780	1,276,260	1,280,890	1,293,502
- average (basic)	1,323,293	1,287,245	1,273,862	1,273,005	1,272,913	1,272,212	1,274,354	1,274,697	1,279,300	1,294,946	1,273,246	1,273,185	1,279,956	1,283,433
- average (diluted)	1,340,239	1,298,069	1,286,595	1,287,442	1,288,227	1,288,415	1,293,085	1,293,864	1,297,340	1,308,387	1,289,947	1,289,314	1,299,785	1,304,680
Treasury shares held - preferred (000s)	489	332	290	249	122	851	141	94	1,760	489	122	249	94	91
- common (000s)	2,019	2,118	2,622	2,444	2,744	2,648	3,108	5,486	5,526	2,019	2,744	2,444	5,486	7,053
Shares repurchased (000s)	-	-	1,120	300	1,000	2,900	7,645	1,830	5,465	1,120	11,545	11,845	18,229	5,911
(\$ MM)	-	-	55	15	58	159	414	90	253	55	631	646	844	226
Stock options outstanding (000s)	24,754	25,982	27,086	26,623	27,417	28,969	31,261	32,243	33,748	24,754	27,417	26,623	32,243	36,481
Stock options exercisable (000s)	20,228	21,275	22,368	21,924	22,718	24,210	26,541	26,918	28,410	20,228	22,718	21,924	26,918	28,863
COMMON SHARE PERFORMANCE														
Book value per share	\$19.81	\$18.37	\$18.04	\$17.58	\$17.67	\$17.33	\$17.17	\$16.52	\$15.90	\$19.81	\$17.67	\$17.58	\$16.52	\$14.89
Common share price (RY on TSX) - High (intraday)	\$51.22	\$51.76	\$55.84	\$57.00	\$61.08	\$59.95	\$55.96	\$51.44	\$48.26	\$55.84	\$61.08	\$61.08	\$51.49	\$43.34
- Low (intraday)	\$39.51	\$42.82	\$45.15	\$50.50	\$53.90	\$52.50	\$49.50	\$45.64	\$43.52	\$39.51	\$49.50	\$49.50	\$41.29	\$30.45
- Close, end of period	\$47.25	\$48.02	\$50.65	\$56.04	\$54.09	\$57.82	\$54.60	\$49.80	\$46.03	\$47.25	\$54.09	\$56.04	\$49.80	\$41.67
Market capitalization (TSX) (\$ MM)	63,235	62,142	64,662	71,522	69,007	73,739	69,667	63,788	58,977	63,235	69,007	71,522	63,788	53,894
P/E ratio (4-quarters trailing earnings) ⁵	13.2	12.9	12.7	13.4	13.1	14.5	14.2	13.9	15.7	13.2	13.1	13.4	13.9	16.2
Market price to book value	2.38	2.61	2.81	3.19	3.06	3.34	3.18	3.01	2.89	2.38	3.06	3.19	3.01	2.80
DIVIDEND INFORMATION ⁶														
Dividends declared per share	\$0.50	\$0.50	\$0.50	\$0.50	\$0.46	\$0.46	\$0.40	\$0.40	\$0.36	\$1.50	\$1.32	\$1.82	\$1.44	\$1.18
Dividend yield	4.4%	4.2%	4.0%	3.7%	3.2%	3.3%	3.0%	3.3%	3.1%	4.2%	3.2%	3.3%	3.1%	3.2%
Dividend payout ratio	54%	72%	52%	49%	43%	47%	35%	41%	40%	58%	41%	43%	40%	45%
Common dividends (\$ MM)	669	647	638	637	587	586	511	511	461	1,954	1,684	2,321	1,847	1,512
Preferred dividends (\$ MM)	27	23	24	24	26	22	16	26	13	74	64	88	60	42
OTHER INFORMATION														
Number of employees (full time equivalent)														
Canada	50,486	49,282	49,048	48,607	49,070	48,105	47,152	46,342	46,470	50,486	49,070	48,607	46,342	46,036
US	13,464	13,018	11,489	11,663	11,953	11,069	10,576	10,056	9,994	13,464	11,953	11,663	10,056	9,684
Other	9,823	4,448	4,368	4,545	4,514	4,155	4,239	4,141	4,078	9,823	4,514	4,545	4,141	3,927
Total	73,773	66,748	64,905	64,815	65,537	63,329	61,967	60,539	60,542	73,773	65,537	64,815	60,539	59,647
Number of bank branches ⁷														
Canada	1,160	1,153	1,150	1,146	1,132	1,126	1,120	1,117	1,109	1,160	1,132	1,146	1,117	1,104
US	442	450	349	350	348	345	303	282	277	442	348	350	282	273
Other	127	45	45	45	44	44	44	44	44	127	44	45	44	42
Total	1,729	1,648	1,544	1,541	1,524	1,515	1,467	1,443	1,430	1,729	1,524	1,541	1,443	1,419
Number of automated teller machines (ATM)	4,897	4,634	4,547	4,419	4,377	4,333	4,273	4,232	4,297	4,897	4,377	4,419	4,232	4,277

¹ Commencing Q1/08, capital ratios and risk-adjusted assets are calculated using guidelines issued by the OSFI under the new Basel II framework. Comparative amounts are calculated using guidelines issued by the OSFI under the Basel I framework.

² Effective Q2/08, the OSFI amended the treatment of the general allowance in the calculation of the Assets-to-capital multiple under Basel II. Comparative ratios have not been revised.

³ Risk-adjusted assets for April 30, 2007 was revised in Q3/07 to reflect a \$563 million adjustment related to equity derivative contracts.

⁴ Common shares outstanding at end of period includes Treasury shares (shares acquired and held by subsidiaries for reasons other than cancellation). Average common shares outstanding excludes Treasury shares.

⁵ Closing share price divided by diluted earnings per share.

⁶ Calculated using number of common shares outstanding, except as noted.

⁷ Bank branches which provide banking services directly to clients.

STATEMENTS OF INCOME (C\$ MM)	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008 9 months	2007 9 months	2007	2006	2005
	Net interest income													
Interest income	5,910	6,375	6,791	6,781	6,745	6,594	6,427	6,120	5,849	19,076	19,766	26,547	22,204	16,981
Interest expense	3,609	4,166	4,650	4,783	4,780	4,705	4,577	4,389	4,083	12,425	14,062	18,845	15,408	10,188
Total	2,301	2,209	2,141	1,998	1,965	1,889	1,850	1,731	1,766	6,651	5,704	7,702	6,796	6,793
Non-interest income														
Accounts	263	240	242	249	247	250	240	247	229	745	737	986	917	868
Other payment services	86	83	82	81	80	78	78	79	77	251	236	317	299	285
Service charges	349	323	324	330	327	328	318	326	306	996	973	1,303	1,216	1,153
Insurance premiums, investment and fee income	857	800	841	887	590	855	820	863	821	2,498	2,265	3,152	3,348	3,270
Investment management and custodial fees	450	427	433	412	403	394	370	345	322	1,310	1,167	1,579	1,301	1,232
Mutual fund revenue	414	385	375	373	385	361	354	337	328	1,174	1,100	1,473	1,242	962
Trading revenue	148	(273)	366	134	546	575	803	620	683	241	1,924	2,058	2,574	1,594
Securities brokerage commissions	345	309	333	324	368	338	323	296	291	987	1,029	1,353	1,243	1,163
Underwriting and other advisory fees	243	163	216	301	309	319	288	293	253	622	916	1,217	1,024	1,026
Foreign exchange revenue, other than trading	166	149	166	139	138	134	122	106	118	481	394	533	438	407
Card service revenue	173	134	159	43	165	134	149	147	158	466	448	491	496	579
Credit fees	99	84	108	74	71	88	60	63	66	291	219	293	241	187
Securitization revenue	103	121	66	39	34	97	91	86	61	290	222	261	257	285
Net gain (loss) on available-for-sale securities	(136)	(89)	(20)	(24)	34	5	48	-	-	(245)	87	63	-	-
Net gain (loss) on investment securities	-	-	-	-	-	-	-	16	11	-	-	-	88	85
Other ¹	400	212	139	585	145	152	102	120	22	751	399	984	373	448
Total	3,611	2,745	3,506	3,617	3,515	3,780	3,848	3,618	3,440	9,862	11,143	14,760	13,841	12,391
Total revenue	5,912	4,954	5,647	5,615	5,480	5,669	5,698	5,349	5,206	16,513	16,847	22,462	20,637	19,184
Provision for credit losses	334	349	293	263	178	188	162	159	99	976	528	791	429	455
Insurance policyholder benefits, claims and acquisition expense	553	548	616	637	343	677	516	611	627	1,717	1,536	2,173	2,509	2,625
Non-interest expense	3,272	2,970	3,120	3,093	3,165	3,148	3,067	2,955	2,861	9,362	9,380	12,473	11,495	11,357
Business realignment charges	-	-	-	-	-	-	-	-	-	-	-	-	-	45
Income taxes	442	156	343	255	349	353	435	342	381	941	1,137	1,392	1,403	1,278
Non-controlling interest in net income of subsidiaries	49	3	30	43	50	24	24	19	44	82	98	141	44	(13)
Net income from continuing operations	1,262	928	1,245	1,324	1,395	1,279	1,494	1,263	1,194	3,435	4,168	5,492	4,757	3,437
Net loss from discontinued operations	-	-	-	-	-	-	-	(1)	(17)	-	-	-	(29)	(50)
Net income	1,262	928	1,245	1,324	1,395	1,279	1,494	1,262	1,177	3,435	4,168	5,492	4,728	3,387
Preferred dividends	(27)	(23)	(24)	(24)	(26)	(22)	(16)	(26)	(13)	(74)	(64)	(88)	(60)	(42)
Net gain on redemption of preferred shares	-	-	-	-	-	-	-	-	-	-	-	-	-	4
Net income available to common shareholders	1,235	905	1,221	1,300	1,369	1,257	1,478	1,236	1,164	3,361	4,104	5,404	4,668	3,349
Revenue from Trading Activities														
Total Trading revenue														
Net interest income	226	242	62	(7)	(31)	(31)	(151)	(173)	(146)	530	(213)	(220)	(539)	21
Non-interest income	148	(273)	366	134	546	575	803	620	683	241	1,924	2,058	2,574	1,594
Total	374	(31)	428	127	515	544	652	447	537	771	1,711	1,838	2,035	1,615
Trading revenue by product														
Interest rate and credit	84	(328)	132	(187)	284	221	375	255	291	(112)	880	693	1,174	1,025
Equities	181	191	144	204	153	232	201	130	171	516	586	790	561	355
Foreign exchange and commodities ²	109	106	152	110	78	91	76	62	75	367	245	355	300	235
Total	374	(31)	428	127	515	544	652	447	537	771	1,711	1,838	2,035	1,615
Trading revenue (teb) by product														
Interest rate and credit	84	(328)	132	(187)	284	221	375	255	291	(112)	880	693	1,174	1,025
Equities	265	280	274	317	230	296	270	178	215	819	796	1,113	766	456
Foreign exchange and commodities ²	109	106	152	110	78	91	76	62	75	367	245	355	300	235
Total (teb)	458	58	558	240	592	608	721	495	581	1,074	1,921	2,161	2,240	1,716

¹ In Q4/07 Non-interest income - Other includes a \$326 million gain related to the Visa Inc. restructuring.

² Includes precious metals.

NON-INTEREST EXPENSE (C\$ MM)	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008 9 months	2007 9 months	2007	2006	2005
	Human resources													
Salaries	966	924	891	898	899	880	864	832	812	2,781	2,643	3,541	3,192	3,101
Variable compensation	763	535	766	625	755	804	791	698	716	2,064	2,350	2,975	2,827	2,309
Acquisition retention compensation	6	1	2	3	2	1	4	1	-	9	7	10	3	20
Benefits related	286	296	292	264	292	294	290	242	272	874	876	1,140	1,077	1,083
Stock-based compensation ¹	12	44	41	49	44	43	58	35	28	97	145	194	169	169
Total Human resources	2,033	1,800	1,992	1,839	1,992	2,022	2,007	1,808	1,828	5,825	6,021	7,860	7,268	6,682
Equipment														
Depreciation	111	105	96	92	87	84	82	84	81	312	253	345	320	324
Computer rental and maintenance	165	162	167	168	157	155	156	166	145	494	468	636	609	592
Office equipment rental and maintenance	4	6	5	7	7	8	6	7	7	15	21	28	28	44
Total Equipment	280	273	268	267	251	247	244	257	233	821	742	1,009	957	960
Occupancy														
Premises rent	101	100	99	101	83	104	95	117	89	300	282	383	382	341
Premises repairs and maintenance	78	78	67	76	69	64	61	64	60	223	194	270	233	225
Depreciation	24	28	25	25	22	22	20	22	21	77	64	89	85	90
Property taxes	28	26	23	24	26	25	22	22	26	77	73	97	92	93
Total Occupancy	231	232	214	226	200	215	198	225	196	677	613	839	792	749
Communications														
Telecommunications	46	50	48	48	49	49	48	46	48	144	146	194	186	204
Postage and courier	27	30	26	27	25	26	24	23	25	83	75	102	96	97
Marketing and public relations	81	75	67	102	87	83	64	105	74	223	234	336	313	241
Stationery and printing	26	23	20	26	25	20	20	26	21	69	65	91	92	90
Total Communications	180	178	161	203	186	178	156	200	168	519	520	723	687	632
Professional fees	132	127	134	157	124	129	120	141	141	393	373	530	546	500
Outsourced item processing	77	82	77	75	77	82	74	75	70	236	233	308	298	296
Amortization of other intangibles	39	29	22	24	25	25	22	22	20	90	72	96	76	50
Other														
Business and capital taxes	39	30	35	49	24	21	31	11	22	104	76	125	114	173
Travel and relocation	41	34	35	43	43	38	34	42	37	110	115	158	143	136
Employee training	12	11	9	17	12	14	11	14	11	32	37	54	43	37
Donations	12	12	11	14	12	13	12	15	8	35	37	51	45	43
Other ²	196	162	162	179	219	164	158	145	127	520	541	720	526	1,099
Total Other	300	249	252	302	310	250	246	227	205	801	806	1,108	871	1,488
Total non-interest expense	3,272	2,970	3,120	3,093	3,165	3,148	3,067	2,955	2,861	9,362	9,380	12,473	11,495	11,357

¹ Stock-based compensation includes the cost of stock options, stock appreciation rights, performance deferred shares, deferred compensation plans and the impact of related economic hedges.

² In 2005, Other includes \$29 million for recognition of RBC's claims against the Enron Corp. (Enron) bankruptcy estate, and a provision for Enron litigation-related matters of \$591 million.

OTHER EARNINGS MEASURES (C\$ MM)	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008 9 months	2007 9 months	2007	2006	2005
Specified Items¹														
Income tax reduction	-	-	-	-	-	-	-	-	-	-	-	-	70	-
Agreement termination fee	-	-	-	-	-	-	-	-	-	-	-	-	33	-
General allowance reversal	-	-	-	-	-	-	-	-	-	-	-	-	33	-
Net gain on the exchange of NYSE seats for NYX shares	-	-	-	-	-	-	-	-	-	-	-	-	23	-
Amounts related to the transfer of IIS to RBC Dexia IS	-	-	-	-	-	-	-	-	-	-	-	-	(19)	-
Credit card customer loyalty reward program liability	-	-	-	-	-	-	-	-	-	-	-	-	(47)	-
Hurricane-related charges	-	-	-	-	-	-	-	-	-	-	-	-	(61)	(203)
Enron litigation-related charges	-	-	-	-	-	-	-	-	-	-	-	-	-	(326)
Business realignment charges	-	-	-	-	-	-	-	-	-	-	-	-	-	(37)
Cash Basis Measures²														
Net income	1,262	928	1,245	1,324	1,395	1,279	1,494	1,262	1,177	3,435	4,168	5,492	4,728	3,387
After-tax effect of amortization of other intangibles	36	27	22	22	22	23	20	21	18	85	65	87	71	45
Cash Net income	1,298	955	1,267	1,346	1,417	1,302	1,514	1,283	1,195	3,520	4,233	5,579	4,799	3,432
Cash Diluted EPS	0.95	0.72	0.97	1.03	1.08	0.99	1.16	0.97	0.91	2.63	3.23	4.26	3.65	2.60
Cash ROE	19.6%	15.9%	21.6%	23.2%	24.6%	23.7%	27.5%	24.1%	23.3%	19.0%	25.3%	24.8%	23.7%	18.2%
Economic Profit²														
Net income	1,262	928	1,245	1,324	1,395	1,279	1,494	1,262	1,177	3,435	4,168	5,492	4,728	3,387
After-tax effect of amortization of other intangibles	36	27	22	22	22	23	20	21	18	85	65	87	71	45
Capital charge	(664)	(604)	(594)	(588)	(586)	(556)	(557)	(544)	(517)	(1,862)	(1,699)	(2,287)	(2,050)	(1,903)
Economic Profit	634	351	673	758	831	746	957	739	678	1,658	2,534	3,292	2,749	1,529
DEFINED OPERATING LEVERAGE² (C\$ MM, except percentage amounts)														
Total revenue	5,912	4,954	5,647	5,615	5,480	5,669	5,698	5,349	5,206	16,513	16,847	22,462	20,637	19,184
Add:														
teb adjustment	86	90	132	117	79	66	70	50	46	308	215	332	213	109
Less:														
Revenue related to VIEs	17	(15)	5	(1)	13	8	11	4	32	7	32	31	(7)	(24)
Insurance revenue	858	801	840	887	590	855	860	863	821	2,499	2,305	3,192	3,348	3,311
Impact of the financial instruments accounting standards ³				(5)	23	32	33	-	-	-	88	83	-	-
Total revenue (adjusted)	5,123	4,258	4,934	4,851	4,933	4,840	4,864	4,532	4,399	14,315	14,637	19,488	17,509	16,006
Non-interest expense⁴	3,272	2,970	3,120	3,093	3,165	3,148	3,067	2,955	2,861	9,362	9,380	12,473	11,495	10,766
Less:														
Insurance related non-interest expense	145	142	135	137	137	135	128	142	131	422	400	537	517	501
Non-interest expense (adjusted)	3,127	2,828	2,985	2,956	3,028	3,013	2,939	2,813	2,730	8,940	8,980	11,936	10,978	10,265
Defined operating leverage² (compared to prior year)	0.6 %	(5.9)%	(0.2)%	2.0%	1.2 %	1.7 %	5.8%	3.1%	3.3 %	(1.8)%	2.8%	2.6%	2.5%	7.5 %
GOODWILL (C\$ MM)														
Opening balance	6,164	4,897	4,752	5,055	5,098	4,932	4,304	4,137	4,105	4,752	4,304	4,304	4,203	4,280
Net goodwill acquired	2,633	1,270	-	2	60	317	527	9	-	3,903	904	906	86	10
Other adjustments ⁵	62	(3)	145	(305)	(103)	(151)	101	158	32	204	(153)	(458)	15	(87)
Closing balance	8,859	6,164	4,897	4,752	5,055	5,098	4,932	4,304	4,137	8,859	5,055	4,752	4,304	4,203

¹ Effective Q1/07, we no longer classify amounts as specified items. Amounts shown are reported on an after-tax basis. For further details, refer to our 2007 Annual Report to Shareholders.

² Defined in the "Non-GAAP measures" section.

³ Excludes the impact of the financial instruments accounting standards related to Insurance.

⁴ In 2005, non-interest expense also excludes Enron litigation-related provision. For further details, refer to Specified items above.

⁵ Other adjustments include primarily foreign exchange translations on non-Canadian dollar-denominated goodwill.

CANADIAN BANKING ¹ (C\$ MM)	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008 9 months	2007 9 months	2007	2006	2005
	Income Statement													
Net interest income	1,694	1,636	1,687	1,642	1,605	1,559	1,547	1,530	1,498	5,017	4,711	6,353	5,816	5,233
Non-interest income	749	650	721	924	712	666	674	655	656	2,120	2,052	2,976	2,532	2,454
Total revenue	2,443	2,286	2,408	2,566	2,317	2,225	2,221	2,185	2,154	7,137	6,763	9,329	8,348	7,687
Provision for credit losses (PCL)	204	224	214	212	190	204	182	173	121	642	576	788	604	542
Non-interest expense	1,186	1,156	1,196	1,222	1,219	1,160	1,147	1,144	1,123	3,538	3,526	4,748	4,510	4,329
Business realignment charges	-	-	-	-	-	-	-	-	-	-	-	-	-	7
Other ²	344	302	325	335	312	295	306	299	311	971	913	1,248	1,110	957
Net income	709	604	673	797	596	566	586	569	599	1,986	1,748	2,545	2,124	1,852
Total Revenue by business														
Personal Financial Services	1,351	1,308	1,333	1,299	1,284	1,262	1,237	1,201	1,197	3,992	3,783	5,082	4,621	4,181
Business Financial Services	607	584	620	609	585	552	555	559	541	1,811	1,692	2,301	2,141	2,011
Cards and Payment Solutions	485	394	455	658	448	411	429	425	416	1,334	1,288	1,946	1,586	1,495
Total	2,443	2,286	2,408	2,566	2,317	2,225	2,221	2,185	2,154	7,137	6,763	9,329	8,348	7,687
Financial ratios														
Return on equity (ROE)	40.4%	35.8%	38.5%	42.7%	32.2%	31.7%	32.7%	33.1%	36.0%	38.3%	32.2%	34.9%	32.2%	29.8%
Return on risk capital (RORC)	54.1%	49.5%	54.1%	57.6%	44.4%	44.2%	45.6%	44.9%	49.4%	52.6%	44.7%	48.1%	44.6%	43.4%
Net interest margin (average earning assets)	2.95%	3.00%	3.08%	3.10%	3.15%	3.25%	3.19%	3.24%	3.26%	3.01%	3.19%	3.17%	3.22%	3.21%
Efficiency ratio	48.5%	50.6%	49.7%	47.6%	52.6%	52.1%	51.6%	52.4%	52.1%	49.6%	52.1%	50.9%	54.0%	56.3%
Operating leverage	8.1%	3.0%	4.1%	10.6%	(0.9)%	9.6%	6.5%	4.2%	3.9%	5.2%	5.0%	6.5%	4.4%	5.8%
Average balances														
Total assets	234,700	228,300	225,000	216,700	209,300	204,100	199,600	194,600	189,500	229,300	204,300	207,500	187,600	170,200
Total earning assets	228,100	221,800	218,100	209,900	202,200	196,800	192,600	187,400	182,500	222,700	197,200	200,400	180,500	163,200
Loans and acceptances	228,000	220,600	215,800	209,200	201,600	195,100	190,700	186,700	181,600	221,500	195,800	199,200	179,000	160,000
Residential mortgages	131,600	127,200	124,400	119,900	114,400	110,400	108,000	105,100	102,300	127,700	110,900	113,200	100,800	89,700
Personal	44,600	42,600	41,300	40,300	39,300	38,000	37,000	36,300	35,000	42,800	38,100	38,700	34,600	30,500
Credit cards	12,400	12,200	12,200	11,700	11,300	11,000	11,000	10,600	10,100	12,300	11,100	11,200	9,900	8,800
Small business ³	2,700	2,700	2,600	2,500	2,300	2,400	2,400	2,300	2,200	2,700	2,400	2,400	2,200	1,900
Total Retail	191,300	184,700	180,500	174,400	167,300	161,800	158,400	154,300	149,600	185,500	162,500	165,500	147,500	130,900
Wholesale	36,700	35,900	35,300	34,800	34,300	33,300	32,300	32,400	32,000	36,000	33,300	33,700	31,400	29,100
Deposits	154,900	152,800	152,900	150,200	147,200	145,100	146,100	143,100	140,600	153,500	146,100	147,100	139,200	132,500
Attributed capital	6,900	6,800	6,900	7,350	7,250	7,250	7,050	6,700	6,550	6,850	7,150	7,200	6,500	6,150
Risk capital	5,150	4,900	4,900	5,450	5,250	5,200	5,050	4,900	4,750	5,000	5,150	5,250	4,700	4,200
Credit quality														
Gross impaired loans / Average net loans and acceptances	0.32%	0.34%	0.32%	0.33%	0.33%	0.33%	0.33%	0.31%	0.29%	0.33%	0.34%	0.35%	0.33%	0.31%
PCL / Average net loans and acceptances	0.36%	0.41%	0.39%	0.40%	0.37%	0.43%	0.38%	0.37%	0.26%	0.39%	0.39%	0.39%	0.34%	0.34%
Net write-offs / Average net loans and acceptances	0.40%	0.41%	0.40%	0.39%	0.35%	0.42%	0.36%	0.35%	0.31%	0.40%	0.38%	0.38%	0.35%	0.36%
Business information														
Assets under administration	123,700	124,300	115,600	120,200	115,600	113,100	107,600	101,100	95,700	123,700	115,600	120,200	101,100	80,500
Other earnings measures														
Net income	709	604	673	797	596	566	586	569	599	1,986	1,748	2,545	2,124	1,852
After-tax effect of amortization of other intangibles	1	2	1	2	1	2	2	1	2	4	5	7	6	6
Cash Net income	710	606	674	799	597	568	588	570	601	1,990	1,753	2,552	2,130	1,858
Capital charge	(183)	(175)	(181)	(194)	(191)	(186)	(187)	(177)	(174)	(539)	(564)	(758)	(685)	(646)
Economic Profit	527	431	493	605	406	382	401	393	427	1,451	1,189	1,794	1,445	1,212

¹ Reported results include securitized residential mortgage and credit card loans and related amounts for income and provision for credit losses. The securitized residential mortgage and credit card loans included as at July 31, 2008 were \$22 billion and \$4 billion, respectively. Securitized residential mortgages and credit card loans are included in Total assets, Total earning assets, Loans and acceptances, Residential mortgage, Credit cards and AUA to better reflect how the assets are managed.

² Includes income taxes and non-controlling interest in net income of subsidiaries.

³ Includes small business exposure managed on a pooled basis.

WEALTH MANAGEMENT (C\$ MM)														
	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008 9 months	2007 9 months	2007	2006	2005
Income Statement														
Net interest income	110	113	112	109	106	104	108	101	99	335	318	427	397	374
Fee-based revenue	599	542	539	538	545	524	502	462	446	1,680	1,571	2,109	1,745	1,458
Transactional and other revenue	310	335	302	339	355	380	382	340	298	947	1,117	1,456	1,345	1,319
Total revenue	1,019	990	953	986	1,006	1,008	992	903	843	2,962	3,006	3,992	3,487	3,151
Provision for credit losses (PCL)	1	-	-	1	-	-	-	-	-	1	-	1	1	2
Non-interest expense	758	732	688	731	747	722	702	671	646	2,178	2,171	2,902	2,613	2,440
Business realignment charges	-	-	-	-	-	-	-	1	-	-	-	-	1	1
Other ¹	74	76	84	74	82	92	79	67	61	234	253	327	268	206
Net income	186	182	181	180	177	194	211	164	136	549	582	762	604	502
Total Revenue by business														
Canadian Wealth Management	383	359	363	369	369	366	356	334	316	1,105	1,091	1,460	1,290	1,164
U.S. & International Wealth Management	451	490	445	479	493	508	508	448	413	1,386	1,509	1,988	1,732	1,580
Global Asset Management	185	141	145	138	144	134	128	121	114	471	406	544	465	407
Total	1,019	990	953	986	1,006	1,008	992	903	843	2,962	3,006	3,992	3,487	3,151
Financial ratios														
Return on equity (ROE)	21.0%	34.8%	35.5%	31.7%	29.4%	34.3%	34.4%	28.7%	24.7%	28.6%	32.7%	32.4%	27.8%	24.5%
Return on risk capital (RORC)	69.5%	72.4%	76.7%	62.4%	58.6%	66.4%	73.1%	61.0%	54.3%	72.7%	65.9%	65.1%	59.3%	54.8%
Average balances														
Total assets	17,200	18,200	16,000	17,400	15,700	16,400	16,900	16,000	15,900	17,100	16,300	16,600	15,100	13,200
Loans and acceptances	5,300	4,900	4,600	4,400	4,500	4,700	4,700	4,500	4,400	4,900	4,600	4,600	4,400	4,100
Deposits	27,100	26,900	25,200	24,000	24,600	25,800	25,300	23,300	22,800	26,400	25,200	24,900	22,100	20,700
Attributed capital	3,450	2,100	2,000	2,250	2,350	2,300	2,400	2,200	2,150	2,550	2,350	2,300	2,150	2,050
Risk capital	1,050	1,000	950	1,150	1,200	1,200	1,150	1,050	1,000	1,000	1,150	1,150	1,050	900
Credit quality														
Gross impaired loans / Average net loans and acceptances	0.06%	0.06%	0.07%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.00%	0.04%	0.00%	0.00%
PCL / Average net loans and acceptances	0.08%	0.00%	0.00%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.00%	0.02%	0.02%	0.05%
Net write-offs / Average net loans and acceptances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.05%
Business information														
Assets under administration														
Canadian Wealth Management	179,000	180,600	177,300	183,000	180,900	179,200	174,300	168,600	161,000	179,000	180,900	183,000	168,600	146,400
U.S. & International Wealth Management	330,200	300,900	307,400	305,500	324,200	326,600	334,000	307,900	297,300	330,200	324,200	305,500	307,900	234,300
Total	509,200	481,500	484,700	488,500	505,100	505,800	508,300	476,500	458,300	509,200	505,100	488,500	476,500	380,700
Assets under management														
Canadian Wealth Management	24,800	22,900	22,200	22,200	21,300	20,600	19,300	17,500	15,900	24,800	21,300	22,200	17,500	12,700
U.S. & International Wealth Management	21,500	20,600	21,300	20,200	20,700	20,700	22,400	19,700	19,000	21,500	20,700	20,200	19,700	15,600
Global Asset Management ²	197,400	129,300	121,200	118,800	117,600	117,400	115,700	105,600	98,900	197,400	117,600	118,800	105,600	90,200
Total	243,700	172,800	164,700	161,200	159,600	158,700	157,400	142,800	133,800	243,700	159,600	161,200	142,800	118,500
Other earnings measures														
Net income	186	182	181	180	177	194	211	164	136	549	582	762	604	502
After-tax effect of amortization of other intangibles	15	4	5	5	6	5	6	5	5	24	17	22	20	3
Cash Net income	201	186	186	185	183	199	217	169	141	573	599	784	624	505
Capital charge	(91)	(54)	(53)	(58)	(63)	(58)	(64)	(59)	(57)	(198)	(185)	(243)	(226)	(213)
Economic Profit	110	132	133	127	120	141	153	110	84	375	414	541	398	292
(US\$ MM)														
Revenue by business														
U.S. & International Wealth Management	445	488	445	481	462	445	438	403	371	1,378	1,345	1,826	1,533	1,305
Business information														
Assets under administration														
U.S. & International Wealth Management	322,500	298,800	306,300	323,300	303,900	294,100	283,700	274,200	262,700	322,500	303,900	323,300	274,200	198,400

¹ Includes income taxes and non-controlling interest in net income of subsidiaries.

² Excludes \$2.9 billion in assets held by clients of Phillips, Hagar & North Investment Management Ltd. for which we earn either a nominal or no management fee.

INSURANCE (C\$ MM)	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008 9 months	2007 9 months	2007	2006	2005
	Income Statement													
Net earned premiums ¹	761	689	662	636	660	634	663	656	644	2,112	1,957	2,593	2,595	2,564
Investment income	49	63	127	202	(97)	164	133	150	114	239	200	402	535	540
Fee income	48	49	51	49	27	57	64	57	63	148	148	197	218	207
Total revenue	858	801	840	887	590	855	860	863	821	2,499	2,305	3,192	3,348	3,311
Insurance policyholder benefits, claims and acquisition expense (PBCAE)	553	548	616	637	343	677	516	611	627	1,717	1,536	2,173	2,509	2,625
Non-interest expense	145	142	135	137	137	135	128	142	131	422	400	537	517	501
Other ²	23	7	-	11	7	(9)	31	4	2	30	29	40	20	30
Net income	137	104	89	102	103	52	185	106	61	330	340	442	302	155
Financial ratios														
Return on equity (ROE)	44.6%	34.1%	31.7%	29.1%	28.7%	15.1%	50.0%	29.9%	16.8%	37.0%	31.8%	31.2%	20.5%	10.8%
Return on risk capital (RORC)	50.1%	38.1%	36.0%	32.2%	31.9%	17.0%	55.7%	33.4%	18.7%	41.6%	35.5%	34.7%	22.8%	12.1%
Average balances														
Total assets	12,600	12,700	12,400	12,200	12,400	12,900	12,700	11,900	11,800	12,600	12,700	12,500	11,600	10,900
Attributed capital	1,200	1,250	1,100	1,350	1,400	1,400	1,450	1,400	1,450	1,200	1,400	1,400	1,450	1,400
Risk capital	1,100	1,100	950	1,200	1,250	1,250	1,300	1,250	1,300	1,050	1,250	1,250	1,350	1,250
Additional information														
Gross premiums and deposits ¹	1,014	898	945	860	889	816	895	864	860	2,857	2,600	3,460	3,406	3,288
Canadian life and health	320	307	324	286	285	278	297	272	261	951	860	1,146	1,069	1,001
U.S. life and health	93	94	96	95	116	113	135	135	167	283	364	459	632	770
Property & casualty	166	155	156	162	154	143	145	152	143	477	442	604	573	553
Reinsurance & other	435	342	369	317	334	282	318	305	289	1,146	934	1,251	1,132	964
Insurance policyholder benefits and claims	413	374	472	506	189	524	369	469	459	1,259	1,082	1,588	1,939	2,103
Insurance policyholder acquisition expense	140	174	144	131	154	153	147	142	168	458	454	585	570	522
Insurance claims and policy benefit liabilities	7,608	7,556	7,558	7,283	7,533	7,864	7,948	7,337	7,352	7,608	7,533	7,283	7,337	7,117
Mark-to-market changes on investments backing policyholder liabilities ³	(74)	(58)	10	78	(211)	59	(34)	31	(4)	(122)	(186)	(108)	61	33
Business information														
Assets under management	300	300	300	300	300	300	300	300	300	300	300	300	300	300
Other earnings measures														
Net income	137	104	89	102	103	52	185	106	61	330	340	442	302	155
After-tax effect of amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Net income	137	104	89	102	103	52	185	106	61	330	340	442	302	155
Capital charge	(32)	(32)	(29)	(37)	(37)	(35)	(38)	(37)	(38)	(93)	(110)	(147)	(153)	(148)
Economic Profit	105	72	60	65	66	17	147	69	23	237	230	295	149	7

¹ Gross premium and deposits equals net earned premiums excluding the cost of premiums to other institutions for reinsurance coverage, plus segregated fund deposits.

² Includes income taxes and non-controlling interest in net income of subsidiaries.

³ This amount is largely offset in PBCAE.

INTERNATIONAL BANKING														
	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008 9 months	2007 9 months	2007	2006	2005
(C\$ MM)														
Income Statement														
Net interest income	347	298	248	239	263	272	257	238	240	893	792	1,031	940	923
Non-interest income	233	266	237	216	259	221	188	191	191	736	668	884	688	654
Total revenue	580	564	485	455	522	493	445	429	431	1,629	1,460	1,915	1,628	1,577
Provision for credit losses (PCL)	137	91	71	72	17	10	10	5	5	299	37	109	25	49
Non-interest expense	485	428	378	363	389	381	348	312	307	1,291	1,118	1,481	1,216	1,136
Business realignment charges	-	-	-	-	-	-	-	-	-	-	-	-	-	(3)
Other ¹	(26)	7	5	(1)	29	35	20	33	37	(14)	84	83	126	139
Net income	(16)	38	31	21	87	67	67	79	82	53	221	242	261	256
Total Revenue by business														
Banking ²	341	349	275	269	302	309	276	274	271	965	887	1,156	1,070	1,077
RBC Dexia IS ³	239	215	210	186	220	184	169	155	160	664	573	759	558	500
Total	580	564	485	455	522	493	445	429	431	1,629	1,460	1,915	1,628	1,577
Financial ratios														
Return on equity (ROE)	(1.6)%	3.0%	3.5%	2.2%	9.0%	7.4%	8.8%	11.9%	12.3%	1.2%	8.4%	6.9%	10.6%	10.8%
Return on risk capital (RORC)	(3.8)%	6.3%	6.4%	3.8%	15.5%	12.7%	14.2%	17.7%	18.8%	2.5%	14.2%	11.7%	16.1%	16.4%
Net interest margin (average earning assets) ⁴	3.72%	3.50%	3.41%	3.40%	3.58%	3.69%	3.61%	3.66%	3.70%	3.56%	3.63%	3.57%	3.73%	3.70%
Average balances														
Total assets	52,600	47,200	40,200	39,400	41,100	41,000	37,500	34,100	36,000	46,700	39,900	39,700	32,600	25,900
Total earning assets ⁴	33,400	30,400	25,300	24,800	26,500	27,500	25,800	23,500	23,200	29,700	26,600	26,100	23,300	23,600
Loans and acceptances	28,000	25,000	21,000	20,500	23,800	23,700	21,100	19,100	19,600	24,700	22,900	22,300	18,500	17,200
Deposits	42,500	40,700	35,200	34,500	35,100	35,600	31,800	30,200	34,100	39,400	34,100	34,200	28,700	21,200
Attributed capital	5,600	4,550	3,150	3,300	3,650	3,500	2,950	2,500	2,600	4,450	3,350	3,350	2,400	2,350
Risk capital	2,300	2,150	1,750	1,900	2,100	2,050	1,800	1,700	1,700	2,050	2,000	1,950	1,600	1,550
Credit quality														
Gross impaired loans / Average net loans and acceptances	3.98%	3.67%	3.37%	2.08%	1.05%	0.88%	0.88%	0.97%	0.95%	4.51%	1.10%	1.91%	1.01%	0.94%
PCL / Average net loans and acceptances	1.95%	1.48%	1.35%	1.39%	0.28%	0.17%	0.19%	0.10%	0.10%	1.62%	0.22%	0.49%	0.14%	0.28%
Net write-offs / Average net loans and acceptances	1.12%	0.85%	0.30%	0.25%	0.25%	0.17%	0.13%	0.10%	0.10%	0.79%	0.19%	0.20%	0.15%	0.23%
Business information														
Assets under administration - RBC ⁵	10,300	-	-	-	-	-	-	-	-	10,300	-	-	-	1,361,100
- RBC Dexia IS ⁶	2,803,900	2,697,000	2,922,000	2,713,100	2,843,400	2,764,900	2,666,400	2,421,100	2,358,300	2,803,900	2,843,400	2,713,100	2,421,100	-
Assets under management - RBC ⁵	4,400	-	-	-	-	-	-	-	-	4,400	-	-	-	-
Other earnings measures														
Net income	(16)	38	31	21	87	67	67	79	82	53	221	242	261	256
After-tax effect of amortization of other intangibles	20	19	16	15	14	15	13	13	12	55	42	57	43	32
Cash Net income	4	57	47	36	101	82	80	92	94	108	263	299	304	288
Capital charge	(147)	(118)	(83)	(88)	(95)	(91)	(77)	(66)	(69)	(348)	(263)	(351)	(251)	(245)
Economic Profit	(143)	(61)	(36)	(52)	6	(9)	3	26	25	(240)	-	(52)	53	43
(US\$ MM)														
Revenue by business														
Banking ²	338	346	275	268	283	269	239	246	242	959	791	1,059	945	887

¹ Includes income taxes and non-controlling interest in net income of subsidiaries.

² Includes U.S. and Caribbean banking businesses. RBTT Financial Group (RBTT) results are reported on a one-month lag basis.

³ On January 2, 2006, we combined our *Institutional & Investor Services* (IIS) business with the institutional investor service business of Dexia Banque Internationale à Luxembourg (Dexia), forming a joint venture, RBC Dexia Investor Services (RBC Dexia IS).

RBC Dexia IS results are reported on a one-month lag basis.

⁴ Calculated based on Banking information.

⁵ AUA and AUM - RBC represent amounts for RBTT as at June 30, 2008. AUA - RBC reported in 2005 represents AUA for our IIS business.

⁶ AUA - RBC Dexia IS represents the total AUA of the joint venture as at June 30, 2008.

CAPITAL MARKETS (C\$ MM)														
	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008 9 months	2007 9 months	2007	2006	2005
Income Statement														
Net interest income (teb)	452	421	318	223	175	169	56	(7)	28	1,191	400	623	131	557
Non-interest income	681	59	814	596	983	1,013	1,174	1,015	994	1,554	3,170	3,766	4,005	3,005
Total revenue (teb)	1,133	480	1,132	819	1,158	1,182	1,230	1,008	1,022	2,745	3,570	4,389	4,136	3,562
Provision for (recovery of) credit losses (PCL)	20	58	28	(2)	(7)	(5)	(8)	-	(7)	106	(20)	(22)	(115)	(91)
Non-interest expense	717	546	734	584	693	754	738	644	648	1,997	2,185	2,769	2,603	2,890
Business realignment charges	-	-	-	-	-	-	-	(1)	-	-	-	-	(1)	1
Other ¹	127	(137)	66	51	112	83	104	65	78	56	299	350	294	76
Net income	269	13	304	186	360	350	396	300	303	586	1,106	1,292	1,355	686
Total Revenue (teb)														
Total Revenue	1,133	480	1,132	819	1,158	1,182	1,230	1,008	1,022	2,745	3,570	4,389	4,136	3,562
Revenue related to VIEs offset in Non-controlling interest	17	(15)	5	(1)	13	8	11	4	32	7	32	31	(7)	(24)
Total revenue excluding VIEs	1,116	495	1,127	820	1,145	1,174	1,219	1,004	990	2,738	3,538	4,358	4,143	3,586
Total Revenue by business														
Global Markets	630	131	596	334	609	666	795	601	636	1,357	2,070	2,404	2,553	2,239
Global Investment Banking and Equity Markets	375	329	438	415	471	450	397	363	347	1,142	1,318	1,733	1,417	1,124
Other ²	128	20	98	70	78	66	38	44	39	246	182	252	166	199
Total	1,133	480	1,132	819	1,158	1,182	1,230	1,008	1,022	2,745	3,570	4,389	4,136	3,562
Financial ratios														
Return on equity (ROE)	17.7%	0.7%	23.9%	15.4%	29.3%	28.5%	32.8%	27.9%	28.2%	14.6%	30.2%	26.6%	31.5%	17.5%
Return on risk capital (RORC)	20.8%	0.8%	29.1%	19.3%	35.9%	34.4%	39.9%	34.3%	34.5%	17.5%	36.7%	32.5%	38.7%	22.4%
Average balances														
Total assets	327,900	351,400	339,200	319,400	317,300	310,200	297,700	274,600	261,700	339,400	308,400	311,200	260,600	229,100
Trading securities	138,700	143,700	144,800	146,400	154,300	154,900	155,900	137,800	129,100	142,400	155,000	152,900	132,300	109,600
Loans and acceptances	37,900	36,800	36,600	32,600	28,100	27,800	27,300	24,300	22,100	37,100	27,800	29,000	22,100	17,600
Deposits	131,100	137,200	127,300	121,500	124,700	130,400	126,100	112,100	102,200	131,800	127,000	125,700	108,100	96,500
Attributed capital	5,900	4,800	4,950	4,650	4,800	4,950	4,750	4,200	4,250	5,250	4,850	4,800	4,250	3,850
Risk capital	5,050	3,900	4,100	3,750	3,900	4,100	3,900	3,400	3,450	4,350	3,950	3,900	3,450	3,050
Credit quality														
Gross impaired loans / Average net loans and acceptances	0.79%	0.84%	0.27%	0.05%	0.07%	0.07%	0.23%	0.25%	0.32%	0.81%	0.07%	0.06%	0.28%	0.67%
PCL / Average net loans and acceptances	0.21%	0.64%	0.30%	(0.02)%	(0.10)%	(0.07)%	(0.12)%	0.00%	(0.13)%	0.38%	(0.10)%	(0.08)%	(0.52)%	(0.52)%
Net write-offs / Average net loans and acceptances	0.18%	0.13%	(0.02)%	(0.02)%	(0.10)%	(0.06)%	(0.13)%	0.07%	(0.11)%	0.10%	(0.09)%	(0.08)%	(0.24)%	0.12%
Business information														
Assets under administration	6,400	7,000	6,900	6,400	6,800	5,400	5,400	4,700	4,300	6,400	6,800	6,400	4,700	2,500
Other earnings measures														
Net income (loss)	269	13	304	186	360	350	396	300	303	586	1,106	1,292	1,355	686
After-tax effect of amortization of other intangibles	2	-	-	-	-	-	1	-	1	2	1	1	1	1
Cash Net income	271	13	304	186	360	350	397	300	304	588	1,107	1,293	1,356	687
Capital charge	(157)	(124)	(131)	(123)	(127)	(127)	(126)	(111)	(112)	(412)	(380)	(503)	(447)	(407)
Economic Profit	114	(111)	173	63	233	223	271	189	192	176	727	790	909	280

¹ Includes income taxes and non-controlling interest in net income of subsidiaries.

² Includes Global Credit and Global Research.

CORPORATE SUPPORT (C\$ MM)	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008 9 months	2007 9 months	2007	2006	2005
	Income Statement													
Net interest income (teb)	(302)	(259)	(224)	(215)	(184)	(215)	(118)	(131)	(99)	(785)	(517)	(732)	(488)	(294)
Non-interest income	181	92	53	117	71	121	68	92	34	326	260	377	178	190
Total revenue (teb)	(121)	(167)	(171)	(98)	(113)	(94)	(50)	(39)	(65)	(459)	(257)	(355)	(310)	(104)
Recovery of credit losses (PCL)	(28)	(24)	(20)	(20)	(22)	(21)	(22)	(19)	(20)	(72)	(65)	(85)	(86)	(47)
Non-interest expense	(19)	(34)	(11)	56	(20)	(4)	4	42	6	(64)	(20)	36	36	61
Business realignment charges	-	-	-	-	-	-	-	-	-	-	-	-	-	39
Other (teb) ¹	(51)	(96)	(107)	(172)	(143)	(119)	(81)	(107)	(64)	(254)	(343)	(515)	(371)	(143)
Net income (loss)	(23)	(13)	(33)	38	72	50	49	45	13	(69)	171	209	111	(14)
Additional information														
teb adjustment	(86)	(90)	(132)	(117)	(79)	(66)	(70)	(50)	(46)	(308)	(215)	(332)	(213)	(109)
Average balances														
Total assets	(2,100)	(3,000)	(6,600)	(7,600)	(7,000)	(5,900)	(5,500)	(5,900)	(5,600)	(3,900)	(6,200)	(6,500)	(5,400)	(4,000)
Attributed capital	2,350	4,050	4,650	3,550	2,800	2,550	2,850	3,500	3,050	3,700	2,750	2,950	3,150	2,800
Other earnings measures														
Net income (loss)	(23)	(13)	(33)	38	72	50	49	45	13	(69)	171	209	111	(14)
After-tax effect of amortization of other intangibles	(2)	2	-	-	1	1	(2)	2	(2)	-	-	-	1	1
Cash Net income	(25)	(11)	(33)	38	73	51	47	47	11	(69)	171	209	112	(13)
Capital charge	(54)	(101)	(117)	(88)	(73)	(59)	(65)	(94)	(67)	(272)	(197)	(285)	(288)	(244)
Economic Profit	(79)	(112)	(150)	(50)	-	(8)	(18)	(47)	(56)	(341)	(26)	(76)	(176)	(257)
DISCONTINUED OPERATIONS ² (C\$ MM)														
Income Statement														
Net interest income	-	-	-	-	-	-	-	1	1	-	-	-	5	28
Non-interest income	-	-	-	-	-	-	-	-	(1)	-	-	-	(1)	121
Total revenue	-	-	-	-	-	-	-	1	-	-	-	-	4	149
Non-interest expense	-	-	-	-	-	-	-	2	27	-	-	-	51	211
Business realignment charges	-	-	-	-	-	-	-	-	-	-	-	-	-	13
Goodwill impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	4
Other ¹	-	-	-	-	-	-	-	-	(10)	-	-	-	(18)	(29)
Net loss	-	-	-	-	-	-	-	(1)	(17)	-	-	-	(29)	(50)
Average balances														
Total assets	-	-	-	-	-	-	-	200	200	-	-	-	200	1,800
Loans and acceptances	-	-	-	-	-	-	-	100	100	-	-	-	100	1,500
Other earnings measures														
Net loss	-	-	-	-	-	-	-	(1)	(17)	-	-	-	(29)	(50)
After-tax effect of amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-	2
Cash Net income	-	-	-	-	-	-	-	(1)	(17)	-	-	-	(29)	(48)
Capital charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic Profit	-	-	-	-	-	-	-	(1)	(17)	-	-	-	(29)	(48)

¹ Includes income taxes and non-controlling interest in net income of subsidiaries.

² Effective October 31, 2006, RBC Mortgage Company had disposed of substantially all its remaining assets and obligations and we no longer separately classify its results in our unaudited Interim Consolidated Financial Statements. Results reported on a total consolidated basis are comparable to results from continuing operations for the corresponding prior periods.

BALANCE SHEETS
(C\$ MM)
Period-end balances
ASSETS

	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2007	2006	2005
Cash and due from banks	7,571	5,958	4,187	4,226	5,091	4,270	3,878	4,401	3,814	4,226	4,401	5,001
Interest-bearing deposits with banks	13,326	12,349	13,664	11,881	10,159	8,512	7,637	10,502	11,430	11,881	10,502	5,237
Securities												
Trading	137,498	140,516	150,750	147,485	163,251	169,574	168,661	147,109	137,672	147,485	147,109	125,760
Available-for-sale	38,879	34,836	33,598	30,770	26,968	28,935	28,190	-	-	30,770	-	-
Investments	-	-	-	-	-	-	-	37,760	35,131	-	37,760	34,735
Total Securities	176,377	175,352	184,348	178,255	190,219	198,509	196,851	184,869	172,803	178,255	184,869	160,495
Assets purchased under reverse repurchase agreements and securities borrowed	56,207	61,561	76,419	64,313	77,183	72,142	67,744	59,378	63,981	64,313	59,378	42,973
Loans												
Retail ¹	190,669	181,802	174,779	169,462	165,554	158,616	154,333	151,050	148,723	169,462	151,050	140,239
Wholesale	81,603	77,822	72,430	69,967	67,245	67,033	65,385	58,889	57,197	69,967	58,889	51,675
Total loans	272,272	259,624	247,209	239,429	232,799	225,649	219,718	209,939	205,920	239,429	209,939	191,914
Allowance for loan losses	(1,859)	(1,730)	(1,591)	(1,493)	(1,449)	(1,446)	(1,455)	(1,409)	(1,415)	(1,493)	(1,409)	(1,498)
Total loans, net of allowance for loan losses	270,413	257,894	245,618	237,936	231,350	224,203	218,263	208,530	204,505	237,936	208,530	190,416
Customers' liability under acceptances	10,517	11,257	11,700	11,786	10,463	9,944	10,011	9,108	9,606	11,786	9,108	7,074
Derivatives	69,099	71,743	73,345	66,585	54,279	45,692	42,226	37,729	37,139	66,585	37,729	38,834
Premises and equipment, net	2,952	2,643	2,277	2,131	2,055	1,993	1,917	1,818	1,717	2,131	1,818	1,708
Goodwill	8,859	6,165	4,897	4,752	5,055	5,098	4,932	4,304	4,137	4,752	4,304	4,203
Other intangibles	1,217	671	625	628	702	727	699	642	644	628	642	409
Assets of operations held for sale ²	-	-	-	-	-	-	-	82	167	-	82	263
Other assets	20,254	21,878	15,681	17,853	18,026	17,986	17,457	15,417	14,026	17,853	15,417	12,908
Total assets	636,792	627,471	632,761	600,346	604,582	589,076	571,615	536,780	523,969	600,346	536,780	469,521

LIABILITIES AND SHAREHOLDERS' EQUITY

Deposits												
Personal	126,140	125,543	121,351	116,557	119,405	119,692	117,867	114,040	113,590	116,557	114,040	111,618
Business and government	258,420	238,539	229,598	219,886	214,036	210,168	198,796	189,140	178,598	219,886	189,140	160,593
Bank	24,531	35,343	43,467	28,762	42,884	42,868	48,943	40,343	42,514	28,762	40,343	34,649
Total deposits	409,091	399,425	394,416	365,205	376,325	372,728	365,606	343,523	334,702	365,205	343,523	306,860
Acceptances	10,517	11,257	11,700	11,786	10,463	9,944	10,011	9,108	9,606	11,786	9,108	7,074
Obligations related to securities sold short	41,696	43,264	44,312	44,689	51,157	48,377	46,361	38,252	40,508	44,689	38,252	32,391
Obligations related to assets sold under repurchase agreements and securities loaned	27,815	28,278	40,522	37,033	39,842	41,207	41,117	41,103	38,030	37,033	41,103	23,381
Derivatives	66,623	71,551	74,127	72,010	58,128	48,660	43,971	42,094	40,839	72,010	42,094	42,592
Insurance claims and policy benefit liabilities	7,608	7,556	7,558	7,283	7,534	7,864	7,948	7,337	7,352	7,283	7,337	7,117
Liabilities of operations held for sale ²	-	-	-	-	-	-	-	32	36	-	32	40
Other liabilities	32,732	29,479	26,013	28,483	27,142	26,222	22,853	22,649	20,027	28,483	22,649	18,408
Subordinated debentures	7,925	6,952	5,865	6,235	6,204	6,809	6,807	7,103	7,822	6,235	7,103	8,167
Trust capital securities	1,400	1,397	1,400	1,400	1,382	1,379	1,385	1,383	1,400	1,400	1,383	1,400
Preferred share liabilities	300	300	300	300	298	297	299	298	300	300	298	300
Non-controlling interest in subsidiaries	2,355	2,024	1,523	1,483	1,560	1,508	1,799	1,775	1,800	1,483	1,775	1,944
Shareholders' equity												
Preferred shares	2,263	2,263	2,050	2,050	2,050	2,050	1,600	1,050	1,300	2,050	1,050	700
Common shares	10,308	8,184	7,328	7,300	7,283	7,250	7,216	7,196	7,176	7,300	7,196	7,170
Contributed surplus	251	245	267	235	235	241	255	292	287	235	292	265
Treasury shares - preferred	(10)	(7)	(6)	(6)	(3)	(21)	(3)	(2)	(43)	(6)	(2)	(2)
- common	(98)	(99)	(119)	(101)	(116)	(99)	(114)	(180)	(181)	(101)	(180)	(216)
Retained earnings	19,517	18,951	18,698	18,167	17,517	16,786	16,264	15,771	15,120	18,167	15,771	13,704
Accumulated other comprehensive income (loss)	(3,501)	(3,549)	(3,193)	(3,206)	(2,419)	(2,126)	(1,760)	(2,004)	(2,112)	(3,206)	(2,004)	(1,774)
Total shareholders' equity	28,730	25,988	25,025	24,439	24,547	24,081	23,458	22,123	21,547	24,439	22,123	19,847
Total liabilities and shareholders' equity	636,792	627,471	632,761	600,346	604,582	589,076	571,615	536,780	523,969	600,346	536,780	469,521

¹ Reflects net of amounts securitized. Refer to the Loan securitization information on page 17.

² Relates to assets and liabilities of discontinued operations (RBC Mortgage Company). For further information, refer to Discontinued Operations on page 13.

SELECTED AVERAGE BALANCE SHEET ITEMS ^{1,3} (C\$ MM)	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008 9 months	2007 9 months	2007	2006	2005
	Securities	186,700	188,500	186,700	185,900	193,200	198,500	199,930	178,200	170,400	187,300	197,200	194,300	173,000
Assets purchased under reverse repurchase agreements and securities borrowed	66,700	74,700	74,700	75,600	76,600	73,400	61,500	63,300	58,900	72,000	70,500	71,800	55,600	44,400
Total loans ²	263,000	252,400	243,800	233,100	226,500	220,000	213,300	206,000	200,200	253,100	219,900	223,200	197,500	179,700
Retail ²	184,800	179,400	174,100	168,200	161,800	156,900	153,800	151,200	147,200	179,400	157,500	160,200	145,700	134,100
Wholesale ²	80,100	74,800	71,200	66,200	66,200	64,500	60,900	56,200	54,500	75,400	63,900	64,500	53,300	47,200
Customers' liability under acceptances	10,900	11,700	11,700	11,300	10,000	10,200	9,600	9,100	9,100	11,400	9,900	10,300	8,700	6,400
Average earning assets	528,000	530,100	518,700	506,600	507,200	500,000	483,300	455,900	437,300	525,600	496,800	499,200	434,100	378,900
Total assets	642,900	654,800	626,200	597,500	588,800	578,700	558,900	525,500	509,500	641,200	575,400	581,000	502,300	447,100
Deposits	411,800	409,500	389,000	372,400	371,300	370,900	359,300	336,500	327,400	403,400	367,100	368,500	323,300	288,200
Common equity	25,400	23,550	22,750	22,450	22,250	21,950	21,450	20,500	20,050	24,000	21,850	22,000	19,900	18,600
Total equity	27,700	25,500	24,700	24,500	24,200	23,600	22,600	21,600	20,900	26,000	23,400	23,800	20,700	19,500

ASSETS UNDER ADMINISTRATION AND MANAGEMENT (C\$ MM)	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008 9 months	2007 9 months	2007	2006	2005
	Assets under administration - RBC ⁴													
Institutional	130,000	107,300	114,300	111,500	110,700	113,400	113,900	106,100	103,300	130,000	110,700	111,500	106,100	1,373,800
Personal	450,300	436,100	427,700	436,700	452,400	447,500	447,300	419,700	401,400	450,300	452,400	436,700	419,700	350,400
Retail mutual funds	69,300	69,400	65,200	66,900	64,400	63,400	60,100	56,500	53,600	69,300	64,400	66,900	56,500	100,600
Total assets under administration	649,600	612,800	607,200	615,100	627,500	624,300	621,300	582,300	558,300	649,600	627,500	615,100	582,300	1,824,800
Assets under administration ⁵ - RBC Dexia IS	2,803,900	2,697,000	2,922,000	2,713,100	2,843,400	2,764,900	2,666,400	2,421,100	2,358,300	2,803,900	2,843,400	2,713,100	2,421,100	-
Assets under management ⁴														
Institutional	72,300	22,800	22,100	21,700	23,000	24,500	28,100	24,100	22,700	72,300	23,000	21,700	24,100	23,300
Personal	53,600	50,400	49,500	48,800	47,700	46,300	44,200	39,400	36,400	53,600	47,700	48,800	39,400	29,400
Retail mutual funds	122,500	99,900	93,400	91,000	89,200	88,200	85,400	79,600	75,000	122,500	89,200	91,000	79,600	66,100
Total assets under management	248,400	173,100	165,000	161,500	159,900	159,000	157,700	143,100	134,100	248,400	159,900	161,500	143,100	118,800

STATEMENTS OF COMPREHENSIVE INCOME (C\$ MM)	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008 9 months	2007 9 months	2007	2006	2005
	Net income	1,262	928	1,245	1,324	1,395	1,279	1,494	1,262	1,177	3,435	4,168	5,492	4,728
Other comprehensive income, net of taxes														
Net unrealized (losses) gains on available-for-sale securities	(248)	(215)	10	48	(157)	(10)	26	-	-	(453)	(141)	(93)	-	-
Reclassification of losses (gains) on available-for-sale securities to income	99	12	10	10	9	(4)	13	-	-	121	18	28	-	-
Unrealized foreign currency translation gains (losses)	434	55	1,010	(2,107)	(701)	(1,036)	879	91	276	1,499	(858)	(2,965)	(501)	(624)
Reclassification of (gains) losses on foreign currency translation to income	(1)	(2)	-	(1)	-	(1)	(40)	-	-	(3)	(41)	(42)	2	5
Net foreign currency translation (losses) gains from hedging activities	(252)	(46)	(696)	1,370	405	652	(623)	17	(204)	(994)	434	1,804	269	401
Net (losses) gains on derivatives designated as cash flow hedges	(11)	(144)	(323)	(110)	144	29	17	-	-	(478)	190	80	-	-
Reclassification of losses (gains) on derivatives designated as cash flow hedges to income	27	(16)	2	3	7	4	17	-	-	13	28	31	-	-
Other comprehensive income (loss)	48	(356)	13	(787)	(293)	(366)	289	108	72	(295)	(370)	(1,157)	(230)	(218)
Total comprehensive income	1,310	572	1,258	537	1,102	913	1,783	1,370	1,249	3,140	3,798	4,335	4,498	3,169

¹ Calculated using methods intended to approximate the average of the daily balances for the period.

² Average total loans are reported net of allowance for loan losses. Average retail and wholesale balances are reported on a gross basis (before deducting allowance for loan losses).

³ Prior to Q1/07, all amounts were reported as from continuing operations except for Total assets which also included assets of discontinued operations on page 13.

⁴ AUA and AUM - RBC include RBTT balances as at June 30, 2008.

⁵ AUA - RBC Dexia IS represents the total AUA of the joint venture as at June 30, 2008.

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (C\$ MM)	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008	2007	2007	2006	2005
										9 months	9 months			
Preferred shares														
Balance at beginning of period	2,263	2,050	2,050	2,050	2,050	1,600	1,050	1,300	1,000	2,050	1,050	1,050	700	532
Issued	-	213	-	-	-	450	700	-	300	213	1,150	1,150	600	300
Redeemed for cancellation	-	-	-	-	-	-	(150)	(250)	-	-	(150)	(150)	(250)	(132)
Balance at end of period	2,263	2,263	2,050	2,050	2,050	2,050	1,600	1,050	1,300	2,263	2,050	2,050	1,050	700
Common shares														
Balance at beginning of period	8,184	7,328	7,300	7,283	7,250	7,216	7,196	7,176	7,191	7,300	7,196	7,196	7,170	6,988
Issued	2,124	856	34	18	39	50	63	30	16	3,014	152	170	127	214
Purchased for cancellation	-	-	(6)	(1)	(6)	(16)	(43)	(10)	(31)	(6)	(65)	(66)	(101)	(32)
Balance at end of period	10,308	8,184	7,328	7,300	7,283	7,250	7,216	7,196	7,176	10,308	7,283	7,300	7,196	7,170
Contributed surplus														
Balance at beginning of period	245	267	235	235	241	255	292	287	278	235	292	292	265	169
Renounced stock appreciation rights	-	-	(2)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(5)	(6)	(2)	(6)
Stock-based compensation awards	1	(18)	27	2	1	(10)	(39)	2	10	10	(48)	(46)	(18)	26
Gain on redemption of preferred shares	-	-	-	-	-	-	-	-	-	-	-	-	-	7
Initial adoption of AcG-15, Consolidation of Variable Interest Entities	-	-	-	-	-	-	-	-	-	-	-	-	-	54
Other	5	(4)	7	(1)	(6)	(2)	4	4	-	8	(4)	(5)	47	15
Balance at end of period	251	245	267	235	235	241	255	292	287	251	235	235	292	265
Treasury shares - preferred														
Balance at beginning of period	(7)	(6)	(6)	(3)	(21)	(3)	(2)	(43)	(5)	(6)	(2)	(2)	(2)	-
Sales	2	7	4	1	25	5	2	44	3	13	32	33	51	-
Purchases	(5)	(8)	(4)	(4)	(7)	(23)	(3)	(3)	(41)	(17)	(33)	(37)	(51)	(2)
Balance at end of period	(10)	(7)	(6)	(6)	(3)	(21)	(3)	(2)	(43)	(10)	(3)	(6)	(2)	(2)
Treasury shares - common														
Balance at beginning of period	(99)	(119)	(101)	(116)	(99)	(114)	(180)	(181)	(178)	(101)	(180)	(180)	(216)	(294)
Sales	3	41	7	42	15	16	102	48	16	51	133	175	193	179
Purchases	(2)	(21)	(25)	(27)	(32)	(1)	(36)	(47)	(19)	(48)	(69)	(96)	(157)	(47)
Initial adoption of AcG-15, Consolidation of Variable Interest Entities	-	-	-	-	-	-	-	-	-	-	-	-	-	(54)
Balance at end of period	(98)	(99)	(119)	(101)	(116)	(99)	(114)	(180)	(181)	(98)	(116)	(101)	(180)	(216)
Retained earnings														
Balance at beginning of period	18,951	18,698	18,167	17,517	16,786	16,264	15,771	15,120	14,649	18,167	15,771	15,771	13,704	12,065
Transition adjustment - Financial instruments ¹	-	-	-	-	-	-	(86)	-	-	-	(86)	(86)	-	-
Net income	1,262	928	1,245	1,324	1,395	1,279	1,494	1,262	1,177	3,435	4,168	5,492	4,728	3,387
Preferred share dividends	(27)	(23)	(24)	(24)	(26)	(22)	(16)	(26)	(13)	(74)	(64)	(88)	(60)	(42)
Common share dividends	(669)	(647)	(638)	(637)	(587)	(586)	(511)	(511)	(461)	(1,954)	(1,684)	(2,321)	(1,847)	(1,512)
Premium paid on common shares purchased for cancellation	-	-	(49)	(14)	(52)	(143)	(371)	(80)	(222)	(49)	(566)	(580)	(743)	(194)
Issuance costs and other	-	(5)	(3)	1	1	(6)	(17)	6	(10)	(8)	(22)	(21)	(11)	-
Balance at end of period	19,517	18,951	18,698	18,167	17,517	16,786	16,264	15,771	15,120	19,517	17,517	18,167	15,771	13,704
Accumulated other comprehensive income (loss)														
Transition adjustment - Financial instruments ¹	(45)	(45)	(45)	(45)	(45)	(45)	(45)	-	-	(45)	(45)	(45)	-	-
Unrealized gains and losses on available-for-sale securities	(397)	(248)	(45)	(65)	(123)	25	39	-	-	(397)	(123)	(65)	-	-
Unrealized foreign currency translation gains and losses, net of hedging activities	(2,705)	(2,886)	(2,893)	(3,207)	(2,469)	(2,173)	(1,788)	(2,004)	(2,112)	(2,705)	(2,469)	(3,207)	(2,004)	(1,774)
Gains and losses on derivatives designated as cash flow hedges	(354)	(370)	(210)	111	218	67	34	-	-	(354)	218	111	-	-
Balance at end of period	(3,501)	(3,549)	(3,193)	(3,206)	(2,419)	(2,126)	(1,760)	(2,004)	(2,112)	(3,501)	(2,419)	(3,206)	(2,004)	(1,774)
Retained earnings and Accumulated Other Comprehensive Income	16,016	15,402	15,505	14,961	15,098	14,660	14,504	13,767	13,008	16,016	15,098	14,961	13,767	11,930
Shareholders' equity at end of period	28,730	25,988	25,025	24,439	24,547	24,081	23,458	22,123	21,547	28,730	24,547	24,439	22,123	19,847

¹ The transition adjustment relates to the implementation of the financial instruments accounting standards on November 1, 2006.

LOAN SECURITIZATION (C\$ MM)	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008 9 months	2007 9 months	2007	2006	2005
	Credit card loans ¹													
Opening balance	4,530	3,650	3,650	3,650	3,650	3,650	3,650	3,650	4,300	3,650	3,650	3,650	3,100	1,900
Securitized	423	1,047	-	-	-	-	-	-	-	1,470	-	-	1,200	1,200
Reversal of prior securitizations	(500)	(167)	-	-	-	-	-	-	(650)	(667)	-	-	(650)	-
Closing balance	4,453	4,530	3,650	3,650	3,650	3,650	3,650	3,650	3,650	4,453	3,650	3,650	3,650	3,100
Commercial mortgages ¹														
Opening balance	2,312	2,348	2,405	2,438	2,316	2,125	1,914	1,599	1,611	2,405	1,914	1,914	1,237	603
Securitized	-	-	-	-	159	226	230	322	-	-	615	615	718	655
Amortization	(83)	(36)	(57)	(33)	(37)	(35)	(19)	(7)	(12)	(176)	(91)	(124)	(41)	(21)
Closing balance	2,229	2,312	2,348	2,405	2,438	2,316	2,125	1,914	1,599	2,229	2,438	2,405	1,914	1,237
Commercial mortgages securitized and not administered by the bank	-	-	166	365	491	376	90	-	-	166	957	1,322	-	-
Mortgage-backed securities - sold ¹														
Opening balance	19,391	18,584	18,384	17,176	16,014	15,082	14,131	12,459	11,563	18,384	14,131	14,131	9,561	5,983
Sold	2,013	1,794	1,244	1,332	1,831	1,579	1,438	2,059	1,442	5,051	4,848	6,180	6,329	3,752
Proceeds reinvested in revolving securitizations	675	345	418	1,641	1,410	748	722	791	719	1,438	2,880	4,521	2,717	1,939
Amortization	(2,222)	(1,332)	(1,462)	(1,765)	(2,079)	(1,395)	(1,209)	(1,178)	(1,265)	(5,016)	(4,683)	(6,448)	(4,476)	(2,113)
Closing balance	19,857	19,391	18,584	18,384	17,176	16,014	15,082	14,131	12,459	19,857	17,176	18,384	14,131	9,561
Mortgage-backed securities - retained ²														
Opening balance, at amortized cost	7,652	6,527	6,049	4,644	5,214	5,462	5,591	4,048	4,233	6,049	5,591	5,591	2,654	3,068
Created	4,246	3,636	2,583	4,949	3,264	2,640	2,482	4,839	2,362	10,465	8,386	13,335	13,591	6,458
Sold	(2,013)	(1,794)	(1,244)	(1,332)	(1,831)	(1,579)	(1,438)	(2,059)	(1,442)	(5,051)	(4,848)	(6,180)	(6,329)	(3,752)
Proceeds reinvested in revolving securitizations	(675)	(345)	(418)	(1,641)	(1,410)	(748)	(722)	(791)	(719)	(1,438)	(2,880)	(4,521)	(2,717)	(1,939)
Amortization	(749)	(372)	(443)	(571)	(593)	(561)	(451)	(446)	(386)	(1,564)	(1,605)	(2,176)	(1,608)	(1,181)
Closing balance, at amortized cost	8,461	7,652	6,527	6,049	4,644	5,214	5,462	5,591	4,048	8,461	4,644	6,049	5,591	2,654
Unrealized gains/(losses) ³	82	69	17	(95)	(117)	(81)	(101)	-	-	82	(117)	(95)	-	-
Closing balance, at fair value	8,543	7,721	6,544	5,954	4,527	5,133	5,361	5,591	4,048	8,543	4,527	5,954	5,591	2,654
Impact of securitizations on net income before income taxes														
Net interest income	(120)	(115)	(99)	(101)	(96)	(98)	(94)	(99)	(102)	(334)	(288)	(389)	(391)	(239)
Non-interest income ⁴	87	142	87	52	33	88	88	80	57	316	209	261	237	255
Provision for credit losses	28	24	20	21	22	22	22	18	19	72	66	87	85	46
Net income	(5)	51	8	(28)	(41)	12	16	(1)	(26)	54	(13)	(41)	(69)	62

¹ The amounts include assets that we have securitized but continue to service.

² Mortgage-backed securities - retained are reported as securities on the Balance Sheet.

³ Upon adoption of CICA's financial instruments accounting standards on November 1, 2006, mortgage-backed securities - retained arising from securitization are reported at fair value on the Balance Sheet.

⁴ Excludes the impact of liquidity, credit and administration fees earned on the securitization of client or third-party assets that are recorded in securitization revenue.

CAPITAL (C\$ MM, except percentage amounts)	Basel II			Basel I								Basel II	Basel I					
	Q3/08	Q2/08	Q1/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008 9 months	2008 9 months	2007 9 months	2007	2006	2005
Tier 1 regulatory capital¹																		
Common equity ²	26,954	24,128	23,058	26,954	24,128	23,058	22,272	22,428	21,985	21,802	21,065	20,186	26,954	26,954	22,428	22,272	21,065	19,115
Non-cumulative preferred shares	2,552	2,555	2,344	2,552	2,555	2,344	2,344	2,345	2,272	1,895	1,345	1,554	2,552	2,552	2,345	2,344	1,345	997
Innovative Capital Instruments	3,706	3,626	3,500	3,706	3,626	3,500	3,494	3,456	3,407	3,339	3,222	3,133	3,706	3,706	3,456	3,494	3,222	2,835
Other non-controlling interests in subsidiaries	351	27	27	351	27	27	25	28	29	30	28	29	351	351	28	25	28	28
Goodwill ³	(8,859)	(6,165)	(4,897)	(8,859)	(6,164)	(4,896)	(4,752)	(5,055)	(4,977)	(4,803)	(4,182)	(4,014)	(8,859)	(8,859)	(5,055)	(4,752)	(4,182)	(4,074)
Substantial investments ⁴	(10)	(10)	(8)	-	-	-	-	-	-	-	-	-	(10)	-	-	-	-	-
Securitization-related deductions ⁵	(244)	(261)	(224)	-	-	-	-	-	-	-	-	-	(244)	-	-	-	-	-
Expected loss in excess of allowance - AIRB Approach	(299)	(191)	(235)	-	-	-	-	-	-	-	-	-	(299)	-	-	-	-	-
Other	(1)	(1)	(1)	-	-	-	-	-	-	-	-	-	(1)	-	-	-	-	-
Total Tier 1 capital	24,150	23,708	23,564	24,704	24,172	24,033	23,383	23,202	22,716	22,263	21,478	20,888	24,150	24,704	23,202	23,383	21,478	18,901
Tier 2 regulatory capital¹																		
Permanent subordinated debentures	844	843	789	844	843	789	779	789	810	813	839	841	844	844	789	779	839	874
Non-permanent subordinated debentures ⁶	7,074	6,102	5,094	7,074	6,102	5,094	5,473	5,434	6,020	6,046	6,313	7,031	7,074	7,074	5,434	5,473	6,313	7,234
Innovative Capital Instruments (excess over 15% of Tier 1)	37	182	-	37	182	-	-	-	72	146	249	364	37	37	-	-	249	567
Excess of non-cumulative preferred shares	-	-	-	-	-	-	-	-	54	-	-	-	-	-	-	-	-	-
Trust subordinated notes	1,027	1,027	1,027	1,027	1,027	1,027	1,027	1,027	1,000	-	-	-	1,027	1,027	1,027	1,027	-	-
General allowance	423	410	377	1,337	1,300	1,244	1,221	1,230	1,235	1,253	1,223	1,223	423	1,337	1,230	1,221	1,223	1,286
Accumulated net unrealized gain on available-for-sale equity securities ⁷	-	-	-	-	-	-	105	89	112	135	-	-	-	-	89	105	-	-
Substantial investments ⁴	(269)	(282)	(376)	-	-	-	-	-	-	-	-	-	(269)	-	-	-	-	-
Investment in insurance subsidiaries	(3,043)	(2,971)	(2,922)	-	-	-	-	-	-	-	-	-	(3,043)	-	-	-	-	-
Securitization-related deductions ⁸	(216)	(230)	(204)	-	-	-	-	-	-	-	-	-	(216)	-	-	-	-	-
Expected loss in excess of allowance - AIRB approach	(299)	(192)	(236)	-	-	-	-	-	-	-	-	-	(299)	-	-	-	-	-
Total Tier 2 capital	5,578	4,889	3,549	10,319	9,454	8,154	8,605	8,569	9,303	8,393	8,624	9,459	5,578	10,319	8,569	8,605	8,624	9,961
Total regulatory capital																		
Total Tier 1 and Tier 2 capital	29,728	28,597	27,113	35,023	33,626	32,187	31,988	31,771	32,019	30,656	30,102	30,347	29,728	35,023	31,771	31,988	30,102	28,862
Substantial investments	-	-	-	(279)	(292)	(384)	(309)	(293)	(344)	(492)	(445)	(241)	-	(279)	(293)	(309)	(445)	(293)
Investment in insurance subsidiaries	-	-	-	(3,108)	(3,035)	(2,986)	(2,912)	(2,838)	(2,971)	(2,930)	(2,794)	(2,757)	-	(3,108)	(2,838)	(2,912)	(2,794)	(2,642)
First-loss facility	-	-	-	(217)	(219)	(203)	(196)	(197)	(198)	(199)	(199)	(201)	-	(217)	(197)	(196)	(199)	(114)
Total regulatory capital¹	29,728	28,597	27,113	31,419	30,080	28,614	28,571	28,443	28,506	27,035	26,664	27,148	29,728	31,419	28,443	28,571	26,664	25,813
Regulatory capital ratios																		
Tier 1 capital	9.5%	9.5%	9.8%	8.7%	8.8%	9.2%	9.4%	9.3%	9.3%	9.2%	9.6%	9.6%	9.5%	8.7%	9.3%	9.4%	9.6%	9.6%
Total capital	11.7%	11.5%	11.2%	11.1%	11.0%	11.0%	11.5%	11.4%	11.7%	11.2%	11.9%	12.4%	11.7%	11.1%	11.4%	11.5%	11.9%	13.1%
Assets-to-capital multiple ⁹	19.4X	20.1X	22.0X	19.3X	19.8X	20.9X	19.9X	20.5X	20.1X	20.7X	19.7X	18.8X	19.4X	19.3X	20.1X	19.9X	19.7X	17.6X
Regulatory capital generation																		
Internal capital generation ¹⁰	566	258	583	566	258	583	663	782	671	967	725	703	1,407	1,407	2,420	3,083	2,821	1,833
External capital generation:																		
Common shares	2,124	856	28	2,124	856	28	17	33	34	20	20	(15)	3,008	3,008	87	104	26	182
Contributed surplus	6	(22)	32	6	(22)	32	-	(6)	(14)	(37)	5	9	16	16	(57)	(57)	27	96
Premium paid on common shares repurchased	-	-	(49)	-	-	(49)	(14)	(52)	(143)	(371)	(80)	(222)	(49)	(49)	(566)	(580)	(743)	(194)
Preferred shares	(1)	213	-	(1)	213	-	-	-	450	550	(250)	300	212	212	1,000	1,000	350	168
Trust capital securities ¹¹	-	329	-	-	329	-	-	-	-	-	-	-	329	329	-	-	-	1,104
Treasury shares - common	1	33	19	1	33	19	(23)	(27)	29	48	94	(9)	53	53	50	27	56	70
Subordinated debentures	942	1,088	(374)	942	1,088	(374)	(3)	(533)	(42)	(302)	(697)	(8)	1,656	1,656	(877)	(880)	(1,018)	(26)
Trust subordinated notes	-	-	-	-	-	-	-	27	1,000	-	1,027	-	-	-	1,027	1,027	-	-
Other comprehensive income	3,072	2,497	(344)	3,072	2,497	(344)	(23)	(558)	1,314	(92)	(908)	55	5,225	5,225	664	641	(1,302)	1,400
Net change in foreign currency translation adjustments, net of hedging activities	181	8	314	181	8	314	(738)	(296)	(385)	216	108	72	503	503	(465)	(1,203)	(230)	(218)
Net change in unrealized gains (losses) on available-for-sale equity securities	(43)	(22)	(153)	(43)	(22)	(153)	16	(23)	(23)	135	-	-	(218)	(218)	89	105	-	-
Other ¹²	(2,645)	(1,257)	(1,858)	(2,437)	(1,275)	(357)	210	32	(106)	(855)	(409)	38	(5,760)	(4,069)	(929)	(719)	(438)	65
	(2,507)	(1,271)	(1,697)	(2,299)	(1,289)	(196)	(512)	(287)	(514)	(504)	(301)	110	(5,475)	(3,784)	(1,305)	(1,817)	(668)	(153)
Total regulatory capital generation	1,131	1,484	(1,458)	1,339	1,466	43	128	(63)	1,471	371	(484)	868	1,157	2,848	1,779	1,907	851	3,080

¹ As defined in the guidelines issued by the OSFI. Basel I and Basel II calculations are not directly comparable.

² This amount is Shareholders' equity less preferred shares of \$2,263 million plus other items not included in regulatory capital of \$487 million.

³ Basel II goodwill deduction reflects total consolidated goodwill. Basel I goodwill deduction reflects consolidated goodwill net of insurance goodwill.

⁴ Under Basel II, substantial investment deductions are made 50% from each of Tier 1 and Tier 2 capital. Currently, there is a transitional provision until October 31, 2008, to deduct substantial investments held prior to December 31, 2006 in full from Tier 2 capital. Under Basel I, these investments were deducted from Total capital.

⁵ Securitization deduction from Tier 1 capital consists of Seller's interest in residential mortgages of \$87 million and credit cards of \$35 million, and securitizations rated below BB- \$87 million and unrated positions of \$35 million.

⁶ Subordinated debentures that are within five years of maturity are subject to straight-line amortization to zero during their remaining term and, accordingly, are included at their amortized value.

⁷ As prescribed by the OSFI, certain components of Accumulated other comprehensive income are included in the determination of regulatory capital. Accumulated net foreign currency translation adjustments are included in Tier 1 capital.

⁸ Net unrealized fair value losses on available-for-sale equities are deducted in the determination of Tier 1 capital while net unrealized fair value gains on available-for-sale equities are included in Tier 2A capital.

⁹ Securitization deduction from Tier 2 capital consists of Seller's interest in residential mortgages of \$88 million and credit cards of \$6 million, and securitizations rated below BB- \$87 million and unrated positions of \$35 million.

¹⁰ Effective Q2/08, the OSFI amended the treatment of the general allowance in the calculation of Basel II Asset-to-capital multiple. Comparative ratios have not been revised.

¹¹ Internal capital generation is net income available to common shareholders less common share dividends.

¹² In Q2/08, we issued \$500 million of RBC Trust Capital Securities (TruCS), of which \$171 million was not initially recognized as regulatory capital due to the OSFI constraints.

¹³ Includes changes to investments in insurance subsidiaries, regulatory capital deductions for goodwill, substantial investments, eligible general allowance, non-controlling interest in subsidiaries, securitization related amounts, treasury shares (other than common) and other adjustments to retained earnings.

RISK-ADJUSTED ASSETS - BASEL II ¹ (C\$ MM)	Q3/08						Q2/08						Q1/08
	Exposure ²	Average of risk weights ³	Risk-adjusted assets			Total ⁵	Exposure ²	Average of risk weights ³	Risk-adjusted assets			Total ⁵	
			Standardized approach	Advanced approach	Other ⁴				Standardized approach	Advanced approach	Other ⁴		
Credit risk⁶													
Lending-related and other													
Residential mortgages	91,350	8%	825	6,134	-	6,959	82,958	7%	414	5,430	-	5,844	
Other retail (Personal, Credit cards and Small business treated as retail)	135,944	23%	6,687	24,162	-	30,849	128,004	22%	5,160	23,524	-	28,684	
Business (Corporate, Commercial, Medium-sized enterprises and Non-bank financial institutions)	145,520	60%	35,776	50,941	-	86,717	142,197	57%	30,932	50,269	-	81,201	
Sovereign (Government)	13,800	13%	418	1,318	-	1,736	12,430	14%	334	1,451	-	1,785	
Bank	50,509	16%	6,312	1,705	-	8,017	66,288	13%	5,884	2,530	-	8,414	
Total lending-related and other	437,123	31%	50,018	84,260	-	134,278	431,877	29%	42,724	83,204	-	125,928	
Trading-related													
Repo-style transactions	150,732	2%	602	2,825	-	3,427	168,283	2%	562	2,253	-	2,815	
Over-the-counter derivatives	62,653	33%	3,653	17,014	-	20,667	69,131	34%	8,938	14,703	-	23,641	
Total trading-related	213,385	11%	4,255	19,839	-	24,094	237,414	11%	9,500	16,956	-	26,456	
Total lending-related and other and trading-related	650,508	24%	54,273	104,099	-	158,372	669,291	23%	52,224	100,160	-	152,384	
Bank book equities ⁷	2,906	92%	-	2,688	-	2,688	2,975	93%	-	2,765	-	2,765	
Securitization exposures	69,594	8%	667	5,088	-	5,755	72,892	8%	664	5,505	-	6,169	
Regulatory scaling factor ⁸	n.a.	n.a.	n.a.	6,712	-	6,712	n.a.	n.a.	n.a.	6,506	-	6,506	
Other risk-adjusted assets ⁴	115,234	28%	n.a.	n.a.	32,361	32,361	115,854	27%	n.a.	n.a.	31,699	31,699	
Total credit risk⁴	838,242	25%	54,940	118,587	32,361	205,888	861,012	23%	52,888	114,936	31,699	199,523	
Market risk⁹													
Interest rate			2,646	1,626	-	4,272			1,982	1,743	-	3,725	
Equity			544	1,298	-	1,842			367	1,543	-	1,910	
Foreign exchange			203	26	-	229			145	14	-	159	
Commodities			484	20	-	504			30	16	-	46	
Specific risk			7,951	2,796	-	10,747			11,145	2,684	-	13,829	
Total market risk			11,828	5,766	-	17,594			13,669	6,000	-	19,669	
Operational risk¹⁰													
			30,707	n.a.	n.a.	30,707			30,050	n.a.	n.a.	30,050	
Total risk-adjusted assets	838,242		97,475	124,353	32,361	254,189	861,012		96,607	120,936	31,699	249,242	
Transitional capital floor risk-adjustment prescribed by OSFI ¹¹						-						-	
Total transitional risk-adjusted assets						254,189						249,242	

¹ Calculated using guidelines issued by the OSFI under the new BASEL II framework. For further details, refer to pages 82 to 83 of the Risk management section in our 2007 Annual Report.

² Total exposure represents exposure at default which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances or partial write-offs and does not reflect the impact of credit risk mitigation and collateral held.

³ Represents the average of counterparty risk weights within a particular category.

⁴ For credit risk, portfolios using the Standardized and AIRB Approach represents 26% and 58%, respectively, of RAA. The remaining 16% represents Balance Sheet assets not included in Standardized or AIRB Approaches.

⁵ The minimum capital requirements for each category can be calculated by multiplying the total RAA by 8%.

⁶ For credit risk, a majority of our portfolios use the AIRB Approach and the remainder use the Standardized Approach.

⁷ The amount of available-for-sale securities held in the banking book that were "grandfathered" under Basel II, and thus subject to a 100% risk-weighting until the end of 2017, was \$1,219 million for Q3/08.

⁸ The scaling factor represents a calibration adjustment of 6% as prescribed by the OSFI under the Basel II framework and is applied to RAA amounts for credit risk assessed under the AIRB Approach.

⁹ For market risk RAA measurement, we use an internal models approach where we have obtained regulatory approval, and a standardized approach for products yet to be approved.

¹⁰ For operational risk, we use the Standardized Approach.

¹¹ Transitional adjustment as prescribed by the OSFI Capital Adequacy Requirements guideline Section 1.7.

n.a. not applicable

RISK-ADJUSTED ASSETS - BASEL I ¹ (C\$ MM)	Q3/08			Risk-Adjusted Balance									
	Balance Sheet	Contract/Notional	Replacement Cost	Credit Equivalent ²	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06
On-balance sheet assets³													
Cash resources	20,896				4,078	4,021	3,320	2,852	2,590	2,610	1,839	2,322	2,372
Securities	176,886				13,351	11,970	10,743	9,547	9,186	9,098	10,226	7,853	7,441
Residential mortgages ⁴													
Insured	32,540				992	614	351	355	367	352	346	363	371
Conventional	89,612				41,792	37,942	34,996	32,885	31,039	28,104	28,798	27,921	26,424
Other loans and acceptances ⁴													
Issued or guaranteed by Canadian or other OECD ⁵ governments	38,144				6,317	5,641	6,838	5,651	5,914	5,532	3,017	3,848	3,901
Other	176,498				132,051	127,135	120,721	118,723	117,837	117,365	115,764	107,336	106,318
Other assets	102,519				13,008	11,752	10,674	10,487	10,629	9,949	10,356	10,609	10,265
Total	637,095				211,589	199,075	187,643	180,500	177,562	173,010	170,346	160,252	157,092
Off-balance sheet credit instruments													
Guarantees and standby letters of credit		24,113		21,293	12,716	12,845	12,567	11,807	12,391	12,306	14,764	14,092	12,562
Documentary and commercial letters of credit		626		125	91	91	75	78	97	104	115	65	72
Securities lending ⁶		26,587		26,587	1,522	1,008	1,236	962	4,155	4,371	3,468	3,022	2,184
Commitments to extend credit		62,733		23,334	19,549	19,813	19,463	18,752	18,677	17,807	17,549	16,666	15,479
Uncommitted amounts		37,527		-	-	-	-	-	-	-	-	-	-
Liquidity facilities		35,770		4,331	4,052	4,326	4,529	4,746	5,445	5,181	4,985	4,413	4,966
Note issuances and revolving underwriting facilities		-		-	-	-	-	-	-	-	-	4	4
Total		187,356		75,670	37,930	38,083	37,870	36,345	40,765	39,769	40,881	38,262	35,267
Derivative financial instruments⁷													
Interest rate agreements		3,438,694	5,789	10,925	2,466	2,511	2,305	1,594	1,700	1,460	1,371	1,408	1,288
Foreign exchange rate contracts		1,235,819	13,293	29,233	6,396	6,201	5,297	5,877	5,086	5,338	5,043	4,253	4,564
Precious metals, commodities, equity-linked contracts and credit derivatives		526,074	10,447	20,636	7,561	8,770	8,485	6,986	6,131	5,208	5,683	4,771	4,919
Total		5,200,587	29,529	60,794	16,423	17,482	16,087	14,457	12,917	12,006	12,097	10,432	10,771
Market risk													
Total specific and general market risk					17,137	18,945	18,378	16,333	18,953	18,417	18,966	14,763	15,352
Total risk-adjusted assets⁸					283,079	273,585	259,978	247,635	250,197	243,202	242,290	223,709	218,482

¹ Calculated using guidelines issued by the OSFI under the Basel I framework.

² The amount of credit exposure attributable to an off-balance sheet financial instrument, derived from the notional value of exposure.

³ When calculating risk-adjusted assets, amortized costs rather than fair value balances are used for certain asset classes as prescribed by the OSFI.

⁴ Amounts are shown net of allowance for loan losses.

⁵ OECD stands for Organisation for Economic Co-operation and Development.

⁶ In Q4/07, we implemented a new trading credit risk system that enables clearer identification of these balances, resulting in a lower risk-adjusted balance.

⁷ Excludes non-trading credit derivatives given guarantee treatment for credit risk capital purposes. Credit equivalent is net of collateral.

⁸ Risk-adjusted assets for April 30, 2007 was revised in Q3/07 to reflect a \$563 million adjustment related to equity derivative contracts.

ECONOMIC CAPITAL (C\$ MM, except percentage amounts)	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008 9 months	2007 9 months	2007	2006	2005
	Economic capital													
Credit risk	8,350	7,850	7,400	7,100	6,950	6,800	6,550	6,100	5,850	7,900	6,800	6,850	5,800	5,100
Market risk (trading and non-trading)	1,850	1,750	1,300	2,550	2,800	2,850	2,650	2,550	2,600	1,650	2,750	2,700	2,500	2,200
Operational risk	3,050	2,400	2,750	2,600	2,800	2,850	2,750	2,550	2,500	2,750	2,800	2,750	2,450	2,350
Business and fixed assets risk	2,350	2,000	2,050	2,000	2,000	2,000	2,000	1,800	1,750	2,100	2,000	2,000	1,800	1,600
Insurance risk	150	150	150	150	150	150	150	150	250	150	150	150	200	200
Risk capital	15,750	14,150	13,650	14,400	14,700	14,650	14,100	13,150	12,950	14,550	14,500	14,450	12,750	11,450
Goodwill and intangibles	8,400	6,450	5,450	5,450	5,750	5,600	5,400	4,700	4,800	6,850	5,600	5,550	4,600	4,850
Economic capital	24,150	20,600	19,100	19,850	20,450	20,250	19,500	17,850	17,750	21,400	20,100	20,000	17,350	16,300
Unattributed capital	1,250	2,950	3,650	2,600	1,800	1,700	1,950	2,650	2,300	2,600	1,750	2,000	2,550	2,300
Total average common equity	25,400	23,550	22,750	22,450	22,250	21,950	21,450	20,500	20,050	24,000	21,850	22,000	19,900	18,600

FINANCIAL ASSET SECURITIZATIONS - CAPITAL CHARGES (C\$ MM)	Q3/08		Q2/08		Q1/08	
	Retained Interest	Capital charges	Retained Interest	Capital charges	Retained Interest	Retained Interest
Capital charges						
Superior (rated AA or higher)	8,266	4	7,311	4	6,551	5
Investment grade (rated A to BBB)	174	7	155	6	108	4
Non-investment grade (rated BB to CC)	-	-	-	-	-	-
Total non-impaired	8,440	11	7,466	10	6,659	9
Impaired / Default (rated C or lower)	-	-	-	-	-	-
	8,440	11	7,466	10	6,659	9

SECURITIZATIONS SUBJECT TO EARLY AMORTIZATION SELLER'S INTEREST (C\$ MM)	Q3/08			Q2/08			Q1/08		
	Total drawn	Capital charges drawn	Capital charges undrawn	Total drawn	Capital charges drawn	Capital charges undrawn	Total drawn	Capital charges drawn	Capital charges undrawn
Our financial assets									
Credit cards	2,587	75	90	2,533	80	88	3,465	112	119

LOANS AND ACCEPTANCES (C\$ MM)	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2007	2006	2005
By portfolio and sector												
Retail												
Residential mortgages	122,197	116,495	113,430	109,745	106,681	101,479	98,527	96,675	95,688	109,745	96,675	91,043
Personal	57,419	54,605	49,991	48,743	48,524	47,255	45,787	44,902	44,022	48,743	44,902	41,045
Credit cards	8,367	8,063	8,772	8,322	7,913	7,622	7,553	7,155	6,792	8,322	7,155	6,200
Small business ¹	2,686	2,639	2,586	2,652	2,436	2,260	2,466	2,318	2,221	2,652	2,318	1,951
	190,669	181,802	174,779	169,462	165,554	158,616	154,333	151,050	148,723	169,462	151,050	140,239
Wholesale												
Business ²												
Agriculture	5,321	5,439	5,479	5,367	5,386	5,477	5,534	5,435	5,404	5,367	5,435	5,238
Automotive	3,877	3,625	3,440	3,285	3,193	3,199	3,119	2,958	2,984	3,285	2,958	2,545
Consumer goods	6,362	5,801	5,222	5,206	4,673	4,445	4,577	4,553	4,567	5,206	4,553	4,437
Energy	7,146	6,876	7,680	7,632	7,244	7,601	7,981	6,010	5,203	7,632	6,010	5,628
Non-bank financial services	4,775	4,365	4,395	6,959	4,725	6,294	5,405	4,459	4,709	6,959	4,459	1,892
Forest products	1,188	1,294	1,450	1,349	1,089	1,093	1,021	1,126	1,470	1,349	1,126	1,210
Industrial products	4,685	4,010	3,964	4,119	3,919	3,818	3,748	3,659	3,736	4,119	3,659	3,157
Mining and metals	2,475	2,511	2,425	2,301	1,215	1,039	885	1,072	956	2,301	1,072	543
Real estate and related	21,581	21,091	19,220	19,187	18,398	17,943	17,815	16,145	15,160	19,187	16,145	13,730
Technology and media	2,602	2,773	2,680	2,423	2,164	2,274	2,439	2,326	2,419	2,423	2,326	2,244
Transportation and environment	3,363	3,180	2,971	2,656	3,348	3,416	3,476	2,400	2,111	2,656	2,400	1,900
Other	23,196	22,112	20,457	17,583	19,110	18,319	17,300	15,586	16,023	17,583	15,586	14,772
Sovereign ³	2,393	2,024	2,032	932	801	895	888	887	833	932	887	550
Bank ⁴	3,156	3,978	2,715	2,754	2,443	1,164	1,208	1,381	1,228	2,754	1,381	903
	92,120	89,079	84,130	81,753	77,708	76,977	75,396	67,997	66,803	81,753	67,997	58,749
Total Loans and Acceptances	282,789	270,881	258,909	251,215	243,262	235,593	229,729	219,047	215,526	251,215	219,047	198,988
Allowance for loan losses	(1,859)	(1,730)	(1,591)	(1,493)	(1,449)	(1,446)	(1,455)	(1,409)	(1,415)	(1,493)	(1,409)	(1,498)
Total Loans and Acceptances, net of allowance for loan losses	280,930	269,151	257,318	249,722	241,813	234,147	228,274	217,638	214,111	249,722	217,638	197,490
Loans and Acceptances by geography⁵ and portfolio												
Canada												
Residential mortgages	117,787	113,177	110,946	107,453	104,170	98,847	96,010	94,272	93,369	107,453	94,272	88,808
Personal	47,047	45,131	43,330	42,506	41,497	39,923	38,591	37,946	37,018	42,506	37,946	33,986
Credit cards	8,054	7,848	8,569	8,142	7,720	7,427	7,346	6,966	6,611	8,142	6,966	6,024
Small business ¹	2,686	2,639	2,586	2,652	2,436	2,260	2,466	2,318	2,221	2,652	2,318	1,951
Retail	175,574	168,795	165,431	160,753	155,823	148,457	144,413	141,502	139,219	160,753	141,502	130,769
Business ²	50,632	49,900	51,220	51,237	49,336	47,868	45,406	44,353	44,770	51,237	44,353	42,383
Sovereign ³	1,526	1,356	1,257	585	559	592	645	553	601	585	553	521
Bank ⁴	573	831	713	521	208	190	256	160	13	521	160	74
Wholesale	52,731	52,087	53,190	52,343	50,103	48,650	46,307	45,066	45,384	52,343	45,066	42,978
United States												
Retail	11,065	10,856	7,258	6,804	7,687	8,127	7,842	7,652	7,611	6,804	7,652	7,741
Wholesale	25,747	26,796	19,617	18,548	17,150	17,640	17,812	13,847	13,715	18,548	13,847	12,317
	36,812	37,652	26,875	25,352	24,837	25,767	25,654	21,499	21,326	25,352	21,499	20,058
Other International												
Retail	4,030	2,151	2,090	1,905	2,044	2,032	2,078	1,896	1,893	1,905	1,896	1,729
Wholesale	13,642	10,196	11,323	10,862	10,455	10,687	11,277	9,084	7,704	10,862	9,084	3,454
	17,672	12,347	13,413	12,767	12,499	12,719	13,355	10,980	9,597	12,767	10,980	5,183
Total												
Retail	190,669	181,802	174,779	169,462	165,554	158,616	154,333	151,050	148,723	169,462	151,050	140,239
Wholesale	92,120	89,079	84,130	81,753	77,708	76,977	75,396	67,997	66,803	81,753	67,997	58,749
Total Loans and Acceptances	282,789	270,881	258,909	251,215	243,262	235,593	229,729	219,047	215,526	251,215	219,047	198,988

¹ Includes small business exposure managed on a pool basis.

² Includes small business exposure managed on an individual client basis.

³ Sovereign refers to all central governments and agencies, central banks, as well as other qualifying public sector entities and multilateral development banks.

⁴ Bank refers primarily to regulated deposit-taking institutions and securities firms.

⁵ Geographic information is based on residence of borrower.

GROSS IMPAIRED LOANS (C\$ MM)												
	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2007	2006	2005
Gross Impaired Loans (by portfolio and sector)												
Retail												
Residential mortgages	283	257	213	180	178	176	172	165	143	180	165	146
Personal	292	227	200	189	190	200	213	205	197	189	205	183
Small business ¹	33	30	21	19	18	17	19	13	13	19	13	11
	608	514	434	388	386	393	404	383	353	388	383	340
Wholesale												
Business ²												
Agriculture	84	83	58	65	61	50	50	45	40	65	45	48
Automotive	9	18	7	5	7	7	7	8	7	5	8	4
Consumer goods	57	61	53	83	94	81	73	85	94	83	85	73
Energy	76	15	15	3	7	8	8	6	11	3	6	47
Non-bank financial services	16	15	15	14	15	18	17	15	15	14	15	15
Forest products	21	23	39	29	10	12	11	12	13	29	12	16
Industrial products	41	45	52	29	32	24	24	17	21	29	17	12
Mining and metals	7	3	6	4	4	5	5	5	4	4	5	4
Real estate and related	772	661	553	353	176	127	84	74	47	353	74	58
Technology and media	49	52	5	10	10	12	51	49	43	10	49	52
Transportation and environment	9	13	15	19	10	14	23	19	18	19	19	14
Other	407	382	198	116	117	118	108	108	117	116	108	75
Sovereign ³	-	-	-	-	-	-	-	-	-	-	-	-
Bank ⁴	-	-	-	-	-	-	-	-	-	-	-	-
	1,548	1,371	1,016	730	543	476	461	443	430	730	443	418
Total Gross Impaired Loans	2,156	1,885	1,450	1,118	929	869	865	826	783	1,118	826	758
Gross Impaired Loans by geography ⁵ and portfolio												
Canada												
Residential mortgages	209	197	169	149	143	141	135	127	105	149	127	106
Personal	136	153	147	152	157	169	187	183	174	152	183	161
Small business ¹	33	30	21	19	18	17	19	13	13	19	13	11
Retail	378	380	337	320	318	327	341	323	292	320	323	278
Business ²	366	414	381	377	354	325	288	266	244	377	266	225
Sovereign ³	-	-	-	-	-	-	-	-	-	-	-	-
Bank ⁴	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	366	414	381	377	354	325	288	266	244	377	266	225
	744	794	718	697	672	652	629	589	536	697	589	503
United States												
Retail	98	69	44	27	23	20	16	15	17	27	15	16
Wholesale	1,065	922	599	322	156	119	137	143	154	322	143	157
	1,163	991	643	349	179	139	153	158	171	349	158	173
Other International												
Retail	132	65	53	41	45	46	47	45	44	41	45	46
Wholesale	117	35	36	31	33	32	36	34	32	31	34	36
	249	100	89	72	78	78	83	79	76	72	79	82
Total												
Retail	608	514	434	388	386	393	404	383	353	388	383	340
Wholesale	1,548	1,371	1,016	730	543	476	461	443	430	730	443	418
Total Gross Impaired Loans	2,156	1,885	1,450	1,118	929	869	865	826	783	1,118	826	758

¹ Includes small business exposure managed on a pool basis.

² Includes small business exposure managed on an individual client basis.

³ Sovereign refers to all central governments and agencies, central banks, as well as other qualifying public sector entities and multilateral development banks.

⁴ Bank refers primarily to regulated deposit-taking institutions and securities firms.

⁵ Geographic information is based on residence of borrower.

GROSS IMPAIRED LOANS <i>continued</i> (C\$ MM)	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2007	2006	2005
Changes in Gross Impaired Loans												
Balance at beginning of period												
Retail	514	434	388	386	393	404	383	353	387	383	340	368
Wholesale	1,371	1,016	730	543	476	461	443	430	399	443	418	865
	1,885	1,450	1,118	929	869	865	826	783	786	826	758	1,233
New impaired												
Retail	294	329	280	239	213	229	215	211	187	896	810	952
Wholesale	459	538	410	334	164	131	92	94	53	721	263	233
	753	867	690	573	377	360	307	305	240	1,617	1,073	1,185
Repayments, return to performing status, sold and other²												
Retail	21	(30)	(33)	(44)	(37)	(37)	(14)	(14)	(79)	(132)	(144)	(351)
Wholesale	(169)	(100)	(75)	(105)	(66)	(95)	(59)	(46)	(4)	(325)	(148)	(539)
	(148)	(130)	(108)	(149)	(103)	(132)	(73)	(60)	(83)	(457)	(292)	(890)
Net impaired loan formation												
Retail	315	299	247	195	176	192	201	197	108	764	666	601
Wholesale	290	438	335	229	98	36	33	48	49	396	115	(306)
	605	737	582	424	274	228	234	245	157	1,160	781	295
Write-offs												
Retail	(221)	(219)	(201)	(193)	(183)	(203)	(180)	(167)	(142)	(759)	(623)	(629)
Wholesale	(113)	(83)	(49)	(42)	(31)	(21)	(15)	(35)	(18)	(109)	(90)	(141)
	(334)	(302)	(250)	(235)	(214)	(224)	(195)	(202)	(160)	(868)	(713)	(770)
Balance at end of period												
Retail	608	514	434	388	386	393	404	383	353	388	383	340
Wholesale	1,548	1,371	1,016	730	543	476	461	443	430	730	443	418
	2,156	1,885	1,450	1,118	929	869	865	826	783	1,118	826	758
Net Impaired Loans by geography² and portfolio												
Canada												
Residential mortgages	191	180	154	136	131	129	123	116	96	136	116	97
Personal	58	65	56	73	71	83	98	95	86	73	95	60
Small business ³	19	18	11	10	10	9	8	4	5	10	4	3
Retail	268	263	221	219	212	221	229	215	187	219	215	160
Business ⁴	247	278	235	224	214	195	169	154	138	224	154	113
Sovereign ⁵	-	-	-	-	-	-	-	-	-	-	-	-
Bank ⁶	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	247	278	235	224	214	195	169	154	138	224	154	113
United States												
Retail	87	58	36	20	19	16	13	12	14	20	12	13
Wholesale	797	712	476	261	138	99	124	131	135	261	131	139
	884	770	512	281	157	115	137	143	149	281	143	152
Other International¹												
Retail	79	47	37	29	31	31	31	33	31	29	33	34
Wholesale	75	17	19	14	16	15	18	18	16	14	18	17
	154	64	56	43	47	46	49	51	47	43	51	51
Total												
Retail	434	368	294	268	262	268	273	260	232	268	260	207
Wholesale	1,119	1,007	730	499	368	309	311	303	289	499	303	269
Total Net Impaired Loans	1,553	1,375	1,024	767	630	577	584	563	521	767	563	476
Net Write-offs by geography¹ and portfolio												
Canada												
Residential mortgages	1	1	2	1	-	1	1	-	2	3	5	3
Personal	90	93	83	88	74	95	89	86	73	346	300	267
Credit cards	67	65	64	55	57	59	48	39	36	219	160	192
Small business ²	8	10	7	7	9	10	9	8	6	35	29	25
Retail	166	169	156	151	140	165	147	133	117	603	494	487
Business ³	37	39	39	32	18	10	3	15	4	63	31	43
Sovereign ⁴	-	-	-	-	-	-	-	-	-	-	-	-
Bank ⁵	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	37	39	39	32	18	10	3	15	4	63	31	43
United States												
Retail	18	14	11	8	6	3	4	1	2	21	13	15
Wholesale	70	37	3	3	3	3	(2)	5	(1)	7	(35)	44
	88	51	14	11	9	6	2	6	1	28	(22)	59
Other International												
Retail	3	2	1	2	2	2	1	1	2	7	5	7
Wholesale	1	1	-	-	(1)	1	(3)	1	-	(3)	-	-
	4	3	1	2	1	3	(2)	2	2	4	5	7
Total												
Retail	187	185	168	161	148	170	152	135	121	631	512	509
Wholesale	108	77	42	35	20	14	(2)	21	3	67	(4)	87
Total Net Write-offs	295	262	210	196	168	184	150	156	124	698	508	596

¹ Includes \$65 million in retail loans and \$79 million in wholesale loans related to the RBTT acquisition.

² Geographic information is based on residence of borrower, net of specific allowance.

³ Includes small business exposure managed on a pool basis.

⁴ Includes small business exposure managed on an individual client basis.

⁵ Sovereign refers to all central governments and agencies, central banks, as well as other qualifying public sector entities and multilateral development banks.

⁶ Bank refers primarily to regulated deposit-taking institutions and securities firms.

PROVISION FOR CREDIT LOSSES (C\$ MM)														
	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008 9 months	2007 9 months	2007	2006	2005
Provision for Credit Losses by portfolio and sector														
Specific														
Retail														
Residential mortgages	-	3	3	2	-	1	2	2	-	6	3	5	6	2
Personal	99	110	110	98	79	96	91	86	60	319	266	364	306	259
Credit cards	67	66	65	57	58	59	49	40	36	198	166	223	163	194
Small business ¹	11	12	9	9	10	7	8	9	6	32	25	34	29	27
	177	191	187	166	147	163	150	137	102	555	460	626	504	482
Wholesale														
Business ²														
Agriculture	-	3	1	-	1	1	-	1	-	4	2	2	(1)	(12)
Automotive	2	7	1	(2)	-	3	1	4	-	10	4	2	4	-
Consumer goods	4	5	2	5	14	6	2	5	-	11	22	27	7	24
Energy	23	(8)	10	-	(2)	(1)	(4)	(3)	(6)	25	(7)	(7)	(53)	(20)
Non-bank financial services	-	-	-	-	-	-	-	-	2	-	-	-	4	10
Forest products	1	(1)	2	8	-	-	2	1	-	2	2	10	2	(52)
Industrial products	8	21	20	3	4	2	1	1	1	49	7	10	4	(7)
Mining and metals	2	-	-	1	-	-	-	-	-	2	-	1	-	(1)
Real estate and related	91	69	30	59	7	9	3	(1)	1	190	19	78	1	(11)
Technology and media	1	20	-	2	(4)	-	-	1	-	21	(4)	(2)	(5)	(6)
Transportation and environment	1	1	-	-	3	2	2	1	3	2	7	7	1	8
Other	15	42	28	8	5	10	5	10	(6)	85	20	28	14	(26)
Sovereign ³	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank ⁴	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	148	159	94	84	28	32	12	20	(5)	401	72	156	(22)	(93)
Total specific provision for credit losses	325	350	281	250	175	195	162	157	97	956	532	782	482	389
Total general provision	9	(1)	12	13	3	(7)	-	2	2	20	(4)	9	(53)	66
Total provision for credit losses	334	349	293	263	178	188	162	159	99	976	528	791	429	455
Specific provision for credit loss by geography ⁵ and portfolio														
Canada														
Residential mortgages	-	1	3	1	1	1	2	2	-	4	4	5	6	1
Personal	78	92	95	81	73	92	88	86	59	265	253	334	296	247
Credit cards	66	65	64	56	57	59	48	39	36	195	164	220	161	192
Small business ¹	11	12	9	9	10	7	8	9	6	32	25	34	29	27
Retail	155	170	171	147	141	159	146	136	101	496	446	593	492	467
Business ²	20	36	32	43	26	20	13	19	(3)	88	59	102	15	(32)
Sovereign ³	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank ⁴	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	20	36	32	43	26	20	13	19	(3)	88	59	102	15	(32)
	175	206	203	190	167	179	159	155	98	584	505	695	507	435
United States														
Retail	18	17	13	11	7	4	4	1	1	48	15	26	12	15
Wholesale	127	123	61	48	1	11	(2)	-	(2)	311	10	58	(38)	(60)
	145	140	74	59	8	15	2	1	(1)	359	25	84	(26)	(45)
Other International														
Retail	4	4	3	8	(1)	-	-	-	-	11	(1)	7	-	-
Wholesale	1	-	1	(7)	1	1	1	1	-	2	3	(4)	1	(1)
	5	4	4	1	-	1	1	1	-	13	2	3	1	(1)
Total														
Retail	177	191	187	166	147	163	150	137	102	555	460	626	504	482
Wholesale	148	159	94	84	28	32	12	20	(5)	401	72	156	(22)	(93)
	325	350	281	250	175	195	162	157	97	956	532	782	482	389

¹ Includes small business exposure managed on a pool basis.

² Includes small business exposure managed on an individual client basis.

³ Sovereign refers to all central governments and agencies, central banks, as well as other qualifying public sector entities and multilateral development banks.

⁴ Bank refers primarily to regulated deposit-taking institutions and securities firms.

⁵ Geographic information is based on residence of borrower.

ALLOWANCE FOR CREDIT LOSSES (C\$ MM)														
	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008 9 months	2007 9 months	2007	2006	2005
Allowance for credit losses (ACL) by portfolio and sector														
Specific														
Retail														
Residential mortgages	21	20	17	15	13	14	14	13	11	21	13	15	13	10
Personal	139	114	113	96	103	103	106	101	102	139	103	96	101	115
Small business ¹	14	12	10	9	8	8	11	9	8	14	8	9	9	8
	174	146	140	120	124	125	131	123	121	174	124	120	123	133
Wholesale														
Business ²														
Agriculture	13	12	11	9	9	8	8	9	11	13	9	9	9	15
Automotive	5	9	3	2	6	7	6	5	3	5	6	2	5	3
Consumer goods	15	16	13	45	45	37	32	35	32	15	45	45	35	34
Energy	32	8	12	1	4	4	4	5	6	32	4	1	5	9
Non-bank financial services	21	21	22	20	23	25	25	24	24	21	23	20	24	24
Forest products	6	4	10	10	3	4	4	2	5	6	3	10	2	6
Industrial products	19	24	28	9	12	10	8	8	9	19	12	9	8	7
Mining and metals	2	1	2	1	1	1	1	1	1	2	1	1	1	1
Real estate and related	182	139	97	74	20	17	14	11	11	182	20	74	11	16
Technology and media	24	22	3	5	6	7	5	5	7	24	6	5	5	8
Transportation and environment	6	7	8	7	14	11	10	7	7	6	14	7	7	5
Other	104	101	77	48	32	36	33	28	25	104	32	48	28	22
Sovereign ³	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank ⁴	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	429	364	286	231	175	167	150	140	141	429	175	231	140	149
General	1,337	1,300	1,244	1,221	1,230	1,234	1,253	1,223	1,223	1,337	1,230	1,221	1,223	1,286
Total	1,940	1,810	1,670	1,572	1,529	1,526	1,534	1,486	1,485	1,940	1,529	1,572	1,486	1,568
Allowance for credit loss by geography⁵ and portfolio														
Specific														
Canada														
Residential mortgages	18	17	15	13	12	12	12	11	9	18	12	13	11	9
Personal	78	88	91	79	86	86	89	88	88	78	86	79	88	101
Small business ¹	14	12	10	9	8	8	11	9	8	14	8	9	9	8
Retail	110	117	116	101	106	106	112	108	105	110	106	101	108	118
Business ²	119	136	146	153	140	130	119	112	106	119	140	153	112	112
Sovereign ³	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank ⁴	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	119	136	146	153	140	130	119	112	106	119	140	153	112	112
	229	253	262	254	246	236	231	220	211	229	246	254	220	230
United States														
Retail	11	11	8	6	4	4	3	3	3	11	4	6	3	3
Wholesale	268	210	123	62	18	20	13	12	19	268	18	62	12	18
	279	221	131	68	22	24	16	15	22	279	22	68	15	21
Other International														
Retail	53	18	16	13	14	15	16	12	13	53	14	13	12	12
Wholesale	42	18	17	16	17	17	18	16	16	42	17	16	16	19
	95	36	33	29	31	32	34	28	29	95	31	29	28	31
Total	1,940	1,810	1,670	1,572	1,529	1,526	1,534	1,486	1,485	1,940	1,529	1,572	1,486	1,568
Allowance for credit losses by type														
Allowance for loan losses	1,859	1,730	1,591	1,493	1,449	1,446	1,455	1,409	1,415	1,859	1,449	1,493	1,409	1,498
Allowance for off-balance sheet items	81	80	79	79	80	80	79	77	70	81	80	79	77	70
Total	1,940	1,810	1,670	1,572	1,529	1,526	1,534	1,486	1,485	1,940	1,529	1,572	1,486	1,568
Allowance for credit losses continuity														
Specific allowance														
Balance at beginning of period	510	426	351	299	292	281	263	262	286	351	263	263	282	487
Provision for credit losses	325	350	281	250	175	195	162	157	97	956	532	782	482	389
Write-offs	(334)	(302)	(250)	(235)	(214)	(224)	(195)	(202)	(160)	(886)	(633)	(868)	(713)	(770)
Recoveries	39	40	40	39	46	40	45	46	36	119	131	170	205	174
Other adjustments ⁶	63	(4)	4	(2)	-	-	6	-	3	63	6	4	7	2
Specific allowance for credit losses at end of period	603	510	426	351	299	292	281	263	262	603	299	351	263	282
General allowance														
Balance at beginning of period	1,300	1,244	1,221	1,230	1,234	1,253	1,223	1,223	1,219	1,221	1,223	1,223	1,286	1,227
Provision for credit losses	9	(1)	12	13	3	(7)	-	2	2	20	(4)	9	(53)	66
Adjustments on acquisition ⁷	25	54	-	-	-	-	21	-	-	79	21	21	-	-
Other adjustments ⁶	3	3	11	(22)	(7)	(12)	9	(2)	2	17	(10)	(32)	(10)	(7)
General allowance for credit losses at end of period	1,337	1,300	1,244	1,221	1,230	1,234	1,253	1,223	1,223	1,337	1,230	1,221	1,223	1,286
Allowance for credit losses	1,940	1,810	1,670	1,572	1,529	1,526	1,534	1,486	1,485	1,940	1,529	1,572	1,486	1,568

¹ Includes small business exposure managed on a pool basis.

² Includes small business exposure managed on an individual client basis.

³ Sovereign refers to all central governments and agencies, central banks, as well as other qualifying public sector entities and multilateral development banks.

⁴ Bank refers primarily to regulated deposit-taking institutions and securities firms.

⁵ Geographic information is based on residence of borrower.

⁶ Other adjustments include primarily foreign exchange translations on non-Canadian dollar denominated ACL. In Q3/08, adjustment of \$57 million relates to loans acquired in connection with the acquisition of RBTT.

⁷ Adjustment amounts include: RBTT \$25 million in Q3/08, Alabama National Bancorporation \$54 million in Q2/08 and Flag Bank \$21 million in Q1/07.

CREDIT QUALITY RATIOS (C\$ MM)	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008	2007	2007	2006	2005
										9 months	9 months			
Diversification ratios														
Portfolio as a % of Total Loans and Acceptances														
Retail	67%	67%	68%	67%	68%	67%	67%	69%	69%	67%	68%	67%	69%	70%
Wholesale	33%	33%	32%	33%	32%	33%	33%	31%	31%	33%	32%	33%	31%	30%
Canada	81%	81%	85%	85%	85%	84%	83%	85%	86%	81%	85%	85%	85%	87%
U.S.	13%	14%	10%	10%	10%	11%	11%	10%	10%	13%	10%	10%	10%	10%
Other International	6%	5%	5%	5%	5%	5%	6%	5%	4%	6%	5%	5%	5%	3%
Condition ratios														
Gross Impaired Loans (GILs) as a % of Loans and Acceptances														
Retail	0.76%	0.70%	0.56%	0.45%	0.38%	0.37%	0.38%	0.38%	0.36%	0.76%	0.38%	0.45%	0.38%	0.38%
Wholesale	0.32%	0.28%	0.25%	0.23%	0.23%	0.25%	0.26%	0.25%	0.24%	0.32%	0.23%	0.23%	0.25%	0.24%
Canada	1.68%	1.54%	1.21%	0.89%	0.70%	0.62%	0.61%	0.65%	0.64%	1.68%	0.70%	0.89%	0.65%	0.71%
U.S.	0.33%	0.36%	0.33%	0.33%	0.33%	0.33%	0.33%	0.32%	0.29%	0.33%	0.33%	0.33%	0.32%	0.29%
Other International	3.16%	2.63%	2.39%	1.38%	0.72%	0.54%	0.60%	0.73%	0.80%	3.16%	0.72%	1.38%	0.73%	0.86%
Net Impaired Loans as a % of Loans and Acceptances	1.41%	0.81%	0.66%	0.56%	0.62%	0.61%	0.62%	0.72%	0.79%	1.41%	0.62%	0.56%	0.72%	1.58%
Retail	0.55%	0.51%	0.40%	0.31%	0.26%	0.24%	0.25%	0.26%	0.24%	0.55%	0.26%	0.31%	0.26%	0.24%
Wholesale	0.23%	0.20%	0.17%	0.16%	0.16%	0.17%	0.18%	0.17%	0.16%	0.23%	0.16%	0.16%	0.17%	0.15%
Canada	1.21%	1.13%	0.87%	0.61%	0.47%	0.40%	0.41%	0.45%	0.43%	1.21%	0.47%	0.61%	0.45%	0.46%
U.S.	0.23%	0.24%	0.21%	0.21%	0.21%	0.21%	0.21%	0.20%	0.18%	0.23%	0.21%	0.21%	0.20%	0.16%
Other International	2.40%	2.05%	1.91%	1.11%	0.63%	0.45%	0.53%	0.67%	0.70%	2.40%	0.63%	1.11%	0.67%	0.76%
PCL as a % of Average Net Loans and Acceptances	0.87%	0.52%	0.42%	0.34%	0.38%	0.36%	0.37%	0.46%	0.49%	0.87%	0.38%	0.34%	0.46%	0.98%
Specific PCL as a % of Average Net Loans and Acceptances ¹	0.48%	0.54%	0.46%	0.43%	0.30%	0.33%	0.29%	0.29%	0.19%	0.49%	0.31%	0.34%	0.21%	0.24%
Retail	0.47%	0.54%	0.44%	0.41%	0.29%	0.35%	0.29%	0.29%	0.18%	0.48%	0.31%	0.33%	0.23%	0.21%
Wholesale	0.38%	0.43%	0.43%	0.39%	0.36%	0.43%	0.39%	0.36%	0.28%	0.41%	0.39%	0.39%	0.35%	0.36%
Canada	0.65%	0.76%	0.46%	0.43%	0.15%	0.18%	0.07%	0.12%	(0.03)%	0.62%	0.13%	0.21%	(0.04)%	(0.18)%
U.S.	0.31%	0.38%	0.37%	0.36%	0.33%	0.38%	0.34%	0.33%	0.22%	0.35%	0.35%	0.35%	0.29%	0.27%
Other International	1.57%	1.79%	1.14%	0.95%	0.13%	0.24%	0.03%	0.02%	(0.02)%	1.57%	0.14%	0.35%	(0.13)%	(0.23)%
	0.15%	0.13%	0.12%	0.03%	0.00%	0.03%	0.03%	0.04%	0.00%	0.15%	0.02%	0.02%	0.01%	(0.02)%
Coverage ratios														
ACL as a % of Total Loans and Acceptances	0.69%	0.67%	0.65%	0.63%	0.63%	0.65%	0.67%	0.68%	0.69%	0.69%	0.63%	0.63%	0.68%	0.79%
Specific ACL as a % of Total Loans and Acceptances														
Retail	0.06%	0.05%	0.05%	0.05%	0.05%	0.05%	0.06%	0.06%	0.06%	0.06%	0.05%	0.05%	0.06%	0.07%
Wholesale	0.15%	0.13%	0.11%	0.09%	0.07%	0.07%	0.07%	0.06%	0.07%	0.15%	0.07%	0.09%	0.06%	0.08%
Specific ACL as a % of GIL														
Retail	28.62%	28.40%	32.26%	30.93%	32.12%	31.81%	31.57%	32.11%	34.28%	28.62%	32.12%	30.93%	32.11%	39.12%
Wholesale	27.71%	26.62%	28.15%	31.64%	32.23%	35.08%	32.54%	31.60%	32.79%	27.71%	32.23%	31.64%	31.60%	35.65%
Total Net Write-offs as a % of Average Net Loans and Acceptances	0.43%	0.40%	0.33%	0.32%	0.28%	0.33%	0.27%	0.29%	0.24%	0.39%	0.29%	0.30%	0.25%	0.32%
Retail	0.40%	0.42%	0.39%	0.38%	0.25%	0.30%	0.27%	0.25%	0.23%	0.40%	0.40%	0.40%	0.25%	0.27%
Wholesale	0.48%	0.36%	0.20%	0.18%	0.03%	0.02%	0.00%	0.04%	0.01%	0.35%	0.06%	0.09%	0.00%	0.05%
Canada	0.36%	0.39%	0.36%	0.35%	0.31%	0.37%	0.32%	0.32%	0.27%	0.37%	0.33%	0.34%	0.30%	0.33%
U.S.	0.95%	0.65%	0.21%	0.18%	0.14%	0.10%	0.03%	0.11%	0.02%	0.65%	0.09%	0.12%	(0.11)%	0.30%
Other International	0.12%	0.09%	0.03%	0.06%	0.03%	0.10%	(0.07)%	0.08%	0.08%	0.08%	0.02%	0.03%	0.06%	0.12%

¹ A \$52 million transfer of the specific allowance to the general allowance during 2005 decreased this ratio by 0.03%.

CREDIT RISK EXPOSURE (C\$ MM)	Lending-related and other						Trading-related				Q3/08 Total exposures ⁵	Lending-related and other						Trading-related				Q2/08 Total exposures ⁵	Q1/08 Total exposures ⁵						
	Loans and acceptances			Undrawn commitments			Other ²		Repo-style transactions ³			Over-the-counter derivatives ⁴		Loans and acceptances			Undrawn commitments			Other ²				Repo-style transactions ³		Over-the-counter derivatives ⁴			
	Outstanding	Undrawn commitments	Other ²	Repo-style transactions ³	Over-the-counter derivatives ⁴	Outstanding	Undrawn commitments	Other ²	Repo-style transactions ³	Over-the-counter derivatives ⁴		Outstanding	Undrawn commitments	Other ²	Repo-style transactions ³	Over-the-counter derivatives ⁴	Outstanding	Undrawn commitments	Other ²	Repo-style transactions ³	Over-the-counter derivatives ⁴			Outstanding	Undrawn commitments	Other ²	Repo-style transactions ³	Over-the-counter derivatives ⁴	
Credit risk exposure by geography¹ and portfolio																													
Canada																													
Residential mortgages ⁶	117,787	2	-	-	-	117,789	113,177	1	-	-	-	113,178																	
Personal	47,047	41,445	46	-	-	88,538	45,131	39,425	45	-	-	84,601																	
Credit cards	8,054	18,353	-	-	-	26,407	7,848	17,529	-	-	-	25,377																	
Small business ⁷	2,686	2,852	48	-	-	5,586	2,639	2,803	48	-	-	5,490																	
Retail	175,574	62,652	94	-	-	238,320	168,795	59,758	93	-	-	228,646																	
Business ⁸	50,632	18,538	8,210	27,768	10,370	115,518	49,900	18,292	9,549	28,533	14,598	120,872																	
Sovereign ⁹	1,526	1,453	6,939	46	5,826	15,790	1,356	1,617	5,456	1,494	5,843	15,766																	
Bank ¹⁰	573	1,369	26,737	15,827	1,992	46,498	831	873	45,534	19,436	1,346	68,020																	
Wholesale	52,731	21,360	41,886	43,641	18,188	177,806	52,087	20,782	60,539	49,463	21,787	204,658																	
Total Canada	228,305	84,012	41,980	43,641	18,188	416,126	220,882	80,540	60,632	49,463	21,787	433,304																	
United States																													
Residential mortgages ⁶	2,453	-	-	-	-	2,453	2,318	-	-	-	-	2,318																	
Personal	8,458	1,132	6	-	-	9,596	8,388	978	6	-	-	9,372																	
Credit cards	154	153	-	-	-	307	150	150	-	-	-	300																	
Small business ⁷	-	-	-	-	-	-	-	-	-	-	-	-																	
Retail	11,065	1,285	6	-	-	12,356	10,856	1,128	6	-	-	11,990																	
Business ⁸	24,748	12,597	6,721	25,133	7,257	76,456	24,804	12,609	8,233	27,159	8,751	81,556																	
Sovereign ⁹	-	-	84	-	67	151	63	-	127	-	67	257																	
Bank ¹⁰	999	978	2,364	14,070	3,714	22,125	1,929	917	1,845	12,988	4,099	21,778																	
Wholesale	25,747	13,575	9,169	39,203	11,038	98,732	26,796	13,526	10,205	40,147	12,917	103,591																	
Total United States	36,812	14,860	9,175	39,203	11,038	111,088	37,652	14,654	10,211	40,147	12,917	115,581																	
Other International																													
Residential mortgages ⁶	1,957	-	-	-	-	1,957	1,000	-	-	-	-	1,000																	
Personal	1,914	116	21	-	-	2,051	1,086	79	17	-	-	1,182																	
Credit cards	159	96	-	-	-	255	65	94	-	-	-	159																	
Small business ⁷	-	-	-	-	-	-	-	-	-	-	-	-																	
Retail	4,030	212	21	-	-	4,263	2,151	173	17	-	-	2,341																	
Business ⁸	11,191	4,633	5,139	18,033	5,089	44,085	8,373	5,022	2,347	19,501	4,986	40,229																	
Sovereign ⁹	867	821	2,110	1,815	8,868	14,481	605	924	2,282	1,694	9,112	14,617																	
Bank ¹⁰	1,584	2,363	13,542	48,040	19,470	84,999	1,218	2,128	11,013	57,478	20,329	92,166																	
Wholesale	13,642	7,817	20,791	67,888	33,427	143,565	10,196	8,074	15,642	78,673	34,427	147,012																	
Total Other International	17,672	8,029	20,812	67,888	33,427	147,828	12,347	8,247	15,659	78,673	34,427	149,353																	
Total exposure	282,789	106,901	71,967	150,732	62,653	675,042	270,881	103,441	86,502	168,283	69,131	698,238																	

¹ Based on residence of borrower.

² Includes contingent liabilities such as letters of credit and guarantees, and available-for-sale debt securities.

³ Includes repurchase and reverse repurchase agreements and securities borrowing and lending transactions.

⁴ After factoring in the master netting agreements.

⁵ Total exposure represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

Exposure under Basel II asset classes of qualifying revolving retail and other retail are largely included within Personal and Credit cards, while home equity lines of credit are included in Personal.

⁶ Includes certain synthetic mortgage securitizations.

⁷ Includes small business exposure managed on a pooled basis.

⁸ Includes small business exposure managed on an individual client basis.

⁹ Sovereign refers to all central governments and agencies, central banks, as well as other qualifying public sector entities and multilateral development banks.

¹⁰ Bank refers primarily to regulated deposit-taking institutions and securities firms.

CALCULATION OF ROE AND RORC ^{1,2} (C\$ MM, except for percentage amounts)														
	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	2008 9 months	2007 9 months	2007	2006	2005
Canadian Banking														
Net Income available to common shareholders	702	597	666	789	588	558	581	560	595	1,965	1,727	2,516	2,104	1,840
Average risk capital ²	5,150	4,900	4,900	5,450	5,250	5,200	5,050	4,900	4,750	5,000	5,150	5,250	4,700	4,200
Add: Average goodwill and other intangibles	1,750	1,900	2,000	1,900	2,000	2,050	2,000	1,800	1,800	1,850	2,000	1,950	1,800	1,950
Average attributed capital ²	6,900	6,800	6,900	7,350	7,250	7,250	7,050	6,700	6,550	6,850	7,150	7,200	6,500	6,150
ROE ³	40.4%	35.8%	38.5%	42.7%	32.2%	31.7%	32.7%	33.1%	36.0%	38.3%	32.2%	34.9%	32.2%	29.8%
Return on risk capital (RORC) ⁴	54.1%	49.5%	54.1%	57.6%	44.4%	44.2%	45.6%	44.9%	49.4%	52.6%	44.7%	48.1%	44.6%	43.4%
Wealth Management														
Net Income available to common shareholders	182	180	179	178	174	192	209	162	134	541	575	753	598	498
Average risk capital ²	1,050	1,000	950	1,150	1,200	1,200	1,150	1,050	1,000	1,000	1,150	1,150	1,050	900
Add: Average goodwill and other intangibles	2,400	1,100	1,050	1,100	1,150	1,100	1,250	1,150	1,150	1,550	1,200	1,150	1,100	1,150
Average attributed capital ²	3,450	2,100	2,000	2,250	2,350	2,300	2,400	2,200	2,150	2,550	2,350	2,300	2,150	2,050
ROE ³	21.0%	34.8%	35.5%	31.7%	29.4%	34.3%	34.4%	28.7%	24.7%	28.6%	32.7%	32.4%	27.8%	24.5%
Return on risk capital (RORC) ⁴	69.5%	72.4%	76.7%	62.4%	58.6%	66.4%	73.1%	61.0%	54.3%	72.7%	65.9%	65.1%	59.3%	54.8%
Insurance														
Net Income available to common shareholders	136	103	88	101	101	51	184	105	60	327	336	437	298	152
Average risk capital ²	1,100	1,100	950	1,200	1,250	1,250	1,300	1,250	1,300	1,050	1,250	1,250	1,350	1,250
Add: Average goodwill and other intangibles	100	150	150	150	150	150	150	150	150	150	150	150	100	150
Average attributed capital ²	1,200	1,250	1,100	1,350	1,400	1,400	1,450	1,400	1,450	1,200	1,400	1,400	1,450	1,400
ROE ³	44.6%	34.1%	31.7%	29.1%	28.7%	15.1%	50.0%	29.9%	16.8%	37.0%	31.8%	31.2%	20.5%	10.8%
Return on risk capital (RORC) ⁴	50.1%	38.1%	36.0%	32.2%	31.9%	17.0%	55.7%	33.4%	18.7%	41.6%	35.5%	34.7%	22.8%	12.1%
International Banking														
Net Income available to common shareholders	(22)	33	28	17	83	63	65	76	80	39	211	228	254	251
Average risk capital ²	2,300	2,150	1,750	1,900	2,100	2,050	1,800	1,700	1,700	2,050	2,000	1,950	1,600	1,550
Add: Average goodwill and other intangibles	3,300	2,400	1,400	1,400	1,550	1,450	1,150	800	900	2,400	1,350	1,400	800	800
Average attributed capital ²	5,600	4,550	3,150	3,300	3,650	3,500	2,950	2,500	2,600	4,450	3,350	3,350	2,400	2,350
ROE ³	(1.6)%	3.0%	3.5%	2.2%	9.0%	7.4%	8.8%	11.9%	12.3%	1.2%	8.4%	6.9%	10.6%	10.8%
Return on risk capital (RORC) ⁴	(3.8)%	6.3%	6.4%	3.8%	15.5%	12.7%	14.2%	17.7%	18.8%	2.5%	14.2%	11.7%	16.1%	16.4%
Capital Markets														
Net Income available to common shareholders	263	8	299	181	354	345	392	294	301	570	1,091	1,272	1,342	678
Average risk capital ²	5,050	3,900	4,100	3,750	3,900	4,100	3,900	3,400	3,450	4,350	3,950	3,900	3,450	3,050
Add: Average goodwill and other intangibles	850	900	850	900	900	850	850	800	800	900	900	900	800	800
Average attributed capital ²	5,900	4,800	4,950	4,650	4,800	4,950	4,750	4,200	4,250	5,250	4,850	4,800	4,250	3,850
ROE ³	17.7%	0.7%	23.9%	15.4%	29.3%	28.5%	32.8%	27.9%	28.2%	14.6%	30.2%	26.6%	31.5%	17.5%
Return on risk capital (RORC) ⁴	20.8%	0.8%	29.1%	19.3%	35.9%	34.4%	39.9%	34.3%	34.5%	17.5%	36.7%	32.5%	38.7%	22.4%
Corporate Support														
Net Income (loss) available to common shareholders	(26)	(16)	(39)	34	69	48	47	40	11	(81)	164	198	101	(20)
Average risk capital ²	1,100	1,100	1,000	950	1,000	850	900	850	750	1,100	1,000	950	600	500
Add: Average unattributed capital	1,250	2,950	3,650	2,600	1,800	1,700	1,950	2,650	2,300	2,600	1,750	2,000	2,550	2,300
Average attributed capital ²	2,350	4,050	4,650	3,550	2,800	2,550	2,850	3,500	3,050	3,700	2,750	2,950	3,150	2,800
ROE ³	(4.6)%	(1.6)%	(3.2)%	3.7%	9.8%	7.6%	6.4%	3.8%	1.4%	(2.9)%	8.0%	6.7%	3.0%	(0.7)%
RBC														
Net Income available to common shareholders	1,235	905	1,221	1,300	1,369	1,257	1,478	1,236	1,164	3,361	4,104	5,404	4,668	3,349
Average risk capital ²	15,750	14,150	13,650	14,400	14,700	14,650	14,100	13,150	12,950	14,550	14,500	14,450	12,750	11,450
Average common equity	25,400	23,550	22,750	22,450	22,250	21,950	21,450	20,500	20,050	24,000	21,850	22,000	19,900	18,600
ROE - Continuing Operations	19.4%	15.6%	21.4%	23.0%	24.4%	23.5%	27.3%	23.6%	23.1%	18.7%	25.1%	24.6%	23.3%	18.1%
ROE ³	19.4%	15.6%	21.4%	23.0%	24.4%	23.5%	27.3%	23.9%	23.1%	18.7%	25.1%	24.6%	23.5%	18.0%
Return on risk capital (RORC) - Continuing Operations	31.1%	26.0%	35.6%	35.8%	36.9%	35.2%	41.6%	37.3%	36.2%	30.9%	37.9%	37.4%	37.0%	29.7%
RORC ⁴	31.1%	26.0%	35.6%	35.8%	36.9%	35.2%	41.6%	37.3%	35.7%	30.9%	37.9%	37.4%	36.7%	29.3%

¹ Average risk capital, Goodwill and intangible capital, and Average attributed capital represent rounded figures. These amounts are calculated using methods intended to approximate the average of the daily balances for the period. ROE and RORC measures are based on actual balances before rounding.

² Average risk capital includes Credit, Market (trading and non-trading), Insurance, Operational, Business and fixed assets risk capital. Average attributed capital includes risk capital plus the net amounts of goodwill and intangibles capital.

³ Unattributed capital is reported in Corporate Support and included in its calculation of ROE.

⁴ RORC is based on Average risk capital only. Segment ROE is based on Average attributed capital. We do not report RORC for Corporate Support as it is not considered meaningful.