



# Supplementary Financial Information

## Q2 2009

For the period ended April 30, 2009

(UNAUDITED)

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## Notes to Users

The financial information in this document is in Canadian dollars and is based on unaudited interim financial statements prepared in accordance with Canadian generally accepted accounting principles (GAAP), unless otherwise noted. This document is not audited and should be read in conjunction with our Q2 2009 Report to Shareholders, our 2008 Annual Report to Shareholders and the Glossary on page 2 of this document. Certain comparative amounts have been reclassified to conform to the current period's presentation.

### Significant reporting changes made to this document in Q2/09

None

### Significant reporting changes made to this document in Q1/09

#### **Capital Markets - business realignment**

We realigned Capital Markets into two main businesses. The Capital Markets Sales and Trading business includes agency sales, products trading and proprietary trading businesses. The Corporate and Investment Banking business provides advisory services to clients from origination, structuring and advising to distribution, and manages our private equity, conduits and securitization business. It also includes our Global Credit business, Global Financial Institutions business and Research business.

#### **Impact of Goodwill and Other Intangible Assets accounting standard**

On November 1, 2008, we adopted Canadian Institute of Chartered Accountants Handbook section 3064, *Goodwill and Other Intangible Assets*. As a result of adopting Section 3064, we have reclassified \$805 million of software from Premises and equipment to Other intangibles on our Consolidated Balance Sheets and corresponding depreciation of \$53 million from Non-interest expense - Equipment to Non-interest expense - Amortization of other intangibles on our Consolidated Statements of Income. Amounts for prior periods have also been reclassified.

#### **Accounting adjustments**

We identified the following errors pertaining to prior periods: an under accrual of \$90 million (\$62 million after-tax) of our card points liability; a \$63 million (\$43 million after-tax) over capitalization of software development costs; and a \$15 million understatement of income taxes. These errors are not material to the periods to which they relate. However, as correcting the errors in the current quarter would have materially distorted net income for the quarter, we have corrected them by decreasing opening retaining earnings for the quarter ended January 31, 2007 by \$120 million. See pages 15 and 17 for impact on Balance Sheets and Statements of Changes in Shareholders' Equity.

## Key performance and Non-GAAP measures

Management measures and evaluates the performance of our consolidated operations and each of our segments based on a number of different measures including net income and non-GAAP measures. For details, refer to How we measure and report our business segments in our Q2 2009 Report to Shareholders and our 2008 Annual Report to Shareholders. We also include non-GAAP cash basis financial measures in this document which we believe provides investors with supplemental information that may be useful in comparing to other financial institutions. However, readers are cautioned that the following non-GAAP financial measures do not have any standardized meaning prescribed by GAAP and therefore may not be comparable to similar measures presented by other companies.

### Performance measures

#### Risk capital

Risk capital includes credit, market (trading and non-trading), insurance-specific, operational, business and fixed assets risk capital.

#### Attributed capital (Economic capital)

An estimate of the amount of equity capital required to underpin risks. It is calculated by estimating the level of capital that is necessary to support our various businesses, given their risks, consistent with our desired solvency standard and credit ratings.

#### Unattributed capital

Unattributed capital represents common equity in excess of common equity attributed to our business segments and is reported in the Corporate Support segment.

#### Average risk capital

Calculated using methods intended to approximate the average of the daily risk capital balances for the period.

#### Return on risk capital (RORC)

Net income available to common shareholders divided by average risk capital. Refer to page 36 for the business segments' RORC calculation. Business segment RORC is calculated as net income available to common shareholders divided by average risk capital for the period.

#### Return on equity (ROE)

Business segment return on equity is calculated as net income available to common shareholders divided by Average attributed capital for the period and using methods that are intended to approximate the average of the daily balances for the period. Corporate Support also includes average unattributed capital. Refer to page 36 for calculation of ROE.

### Non-GAAP measures

#### Cash basis measures

Cash basis measures such as cash net income, cash diluted earnings per share (EPS) and cash ROE are calculated by adding back to net income the after-tax effect of the amortization of other intangibles and the goodwill impairment. These non-cash charges do not deplete our cash reserves.

#### Defined operating leverage

Our defined operating leverage is defined as the difference between revenue growth rate (as adjusted) and non-interest expense growth rate (as adjusted). Revenue is based on a taxable equivalent basis, excluding consolidated variable interest entities (VIEs) and Insurance revenue. Our revenue in 2007 excludes accounting adjustments related to the financial instruments accounting standards. Non-interest expense excludes Insurance expense.

#### Economic profit

Economic profit is net income available to common shareholders excluding the after-tax effect of amortization of other intangibles, less a capital charge for use of attributed capital.

## Glossary

#### Assets-to-capital multiple

Total assets plus specified off-balance sheet items, as defined by the Office of the Superintendent of Financial Institutions Canada (OSFI), divided by total regulatory capital.

#### Assets under administration (AUA)

Assets administered by us, which are beneficially owned by clients. Services provided in respect of assets under administration are of an administrative nature, including safekeeping, collecting investment income, settling purchase and sale transactions, and record keeping.

#### Assets under management (AUM)

Assets managed by us, which are beneficially owned by clients. Services provided in respect of assets under management include the selection of investments and the provision of investment advice. We have assets under management that are also administered by us and included in assets under administration.

#### Goodwill and intangibles

Represents our net investment in goodwill and intangibles.

#### Gross-adjusted assets (GAA)

GAA are used in the calculation of the Assets-to-Capital multiple. They represent our total assets including specified off-balance sheet items and net of prescribed deductions. Off balance sheet items for this calculation are direct credit substitutes, including letters of credit and guarantees, transaction-related contingencies, trade-related contingencies and sale and repurchase agreements.

#### Taxable equivalent basis (teb)

Income from certain tax-advantaged sources are reported on a taxable equivalent basis (teb). Under this approach, revenue from tax-advantaged sources are grossed up, which currently includes only our Canadian taxable corporate dividends recorded in Net interest income, to their tax equivalent value with a corresponding offset recorded in the provision for income taxes. We record teb adjustments in Capital Markets and record elimination adjustments in Corporate Support thereby generating the same after-tax net income as reported under GAAP. See the How we measure and report our business segments section in our 2008 Annual report.

#### Total trading revenue

Total trading revenue is comprised of trading related revenue recorded in Net interest income and Non-interest income.

### Ratios

#### Capital ratios

The percentage of risk-adjusted assets supported by capital, using the guidelines of the OSFI based on standards issued by the Bank for International Settlements and GAAP financial information.

#### Efficiency ratio

Non-interest expense as a percentage of total revenue.

#### Return on assets

Net income divided by average assets.

#### Return on common equity (ROE)

Net income available to common shareholders divided by average common equity for the period. Refer to page 36 for ROE calculation.

#### Tangible common equity / Tier 1 common capital ratio

Tier 1 capital less qualifying other non-controlling interest in subsidiaries, less Innovative Tier 1 capital instruments less preferred shares (both net of treasury shares) divided by risk-adjusted assets. This ratio is calculated consistent with a stress testing measure used by the U.S. Federal Reserve for U.S. banks in determining capital adequacy under certain adverse scenarios except that our calculation of tangible common equity / Tier 1 common capital ratio is based on the Basel II methodology as detailed in our 2008 Annual Report. For more details, refer to the Key performance and non-GAAP measures section of our Q2 2009 Report to Shareholders.

## Glossary continued

### Calculations

#### Average balances (assets, loans and acceptances, and deposits)

Calculated using methods intended to approximate the average of the daily balances for the period.

#### Average common equity

Calculated using methods intended to approximate the average of the daily balances for the period. For the business segments, calculated using methods intended to approximate the average of the daily attributed capital for the period.

#### Average earning assets

The average carrying value of deposits with banks, securities, assets purchased under reverse repurchase agreements and certain securities borrowed, and loans based on daily balances for the period.

#### Capital charge

Calculated by multiplying the cost of capital by the amount of average common equity. The cost of capital is a proxy for the after-tax return that we estimate to be required by shareholders for the use of their capital. The cost of capital is regularly reviewed and adjusted from time to time based on prevailing market conditions.

#### Market capitalization

End of period common shares outstanding multiplied by the closing common share price on the Toronto Stock Exchange.

#### Dividend yield

Dividends per common share divided by the average of the high and low share prices in the relevant period.

#### Net interest margin (average assets)

Net interest income divided by average assets.

#### Net interest margin (average earning assets)

Net interest income divided by average earning assets.

#### Net write-offs

Gross write-offs less recoveries of amounts previously written off.

#### Risk-adjusted assets - Basel I

Used in the calculation of risk-based capital ratios as defined by guidelines issued by OSFI. The face value of is discounted using risk-weighted factors in order to reflect a comparable risk per dollar among all types of assets. The risk inherent in off-balance sheet instruments is also recognized, first by determining a credit equivalent and then by applying appropriate risk-weighting factors. Specific and general market risk-adjusted assets are added to the calculation of the Balance Sheet and off-balance sheet risk-adjusted assets to obtain the total risk-adjusted assets.

#### Risk-adjusted assets - Basel II

Used in the calculation of risk-based capital ratios as defined by guidelines issued by OSFI based on Basel II, effective November 1, 2007. A majority of our credit risk portfolios use the AIRB Approach and the remainder use a Standardized Approach for the calculation of Risk-adjusted assets (RAA) based on the total exposure, i.e. exposure at default, and counterparty risk weights. For market risk RAA measurement, we use internal models approach for products with regulatory approval and a standardized approach for products to be approved. For Operational risk, we use the Standardized Approach. In addition, Basel II requires a transitional capital floor adjustment. For more details, refer to our 2008 Annual Report and Q2 2009 Report to Shareholders.

FINANCIAL HIGHLIGHTS (C\$ MM)	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2009	2008	2008	2007	2006	
											6 months	6 months			
<b>SELECTED INCOME STATEMENT INFORMATION</b>															
Total revenue	6,761	6,941	5,069	5,912	4,954	5,647	5,615	5,480	5,669	13,702	10,601	21,582	22,462	20,637	
Provision for credit losses (PCL)	974	747	619	334	349	293	263	178	188	1,721	642	1,595	791	429	
Insurance policyholder benefits, claims and acquisition expense	958	1,076	(86)	553	548	616	637	343	677	2,034	1,164	1,631	2,173	2,509	
Non-interest expense (NIE)	3,575	3,622	2,989	3,272	2,970	3,120	3,093	3,165	3,148	7,197	6,090	12,351	12,473	11,495	
Goodwill impairment charge	1,000	-	-	-	-	-	-	-	-	1,000	-	-	-	-	
Net (loss) income from continuing operations	(50)	1,053	1,120	1,262	928	1,245	1,324	1,395	1,279	1,003	2,173	4,555	5,492	4,757	
Net loss from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	(29)	
Net (loss) income	(50)	1,053	1,120	1,262	928	1,245	1,324	1,395	1,279	1,003	2,173	4,555	5,492	4,728	
Net (loss) income available to common shareholders	(105)	1,012	1,093	1,235	905	1,221	1,300	1,369	1,257	907	2,126	4,454	5,404	4,668	
<b>PROFITABILITY MEASURES</b>															
<b>Total</b>															
Earnings (loss) per share (EPS) - basic	(\$0.07)	\$0.74	\$0.82	\$0.93	\$0.70	\$0.96	\$1.02	\$1.07	\$0.99	\$0.65	\$1.66	\$3.41	\$4.24	\$3.65	
- diluted	(\$0.07)	\$0.73	\$0.81	\$0.92	\$0.70	\$0.95	\$1.01	\$1.06	\$0.98	\$0.65	\$1.64	\$3.38	\$4.19	\$3.59	
Return on common equity (ROE)	(1.4)%	13.8%	16.1%	19.5%	15.7%	21.5%	23.1%	24.5%	23.6%	6.2%	18.6%	18.1%	24.7%	23.5%	
Return on risk capital (RORC)	(2.3)%	21.5%	26.3%	31.1%	26.0%	35.6%	35.8%	36.9%	35.2%	9.7%	30.8%	29.6%	37.4%	36.7%	
Return on assets	(0.03)%	0.56%	0.66%	0.78%	0.58%	0.79%	0.88%	0.94%	0.91%	0.28%	0.68%	0.70%	0.95%	0.94%	
Return on risk-adjusted assets	(0.08)%	1.53%	1.60%	2.00%	1.51%	2.05%	2.12%	2.21%	2.16%	0.37%	1.78%	1.78%	2.23%	2.21%	
Efficiency ratio	52.9%	52.2%	59.0%	55.3%	60.0%	55.3%	55.1%	57.8%	55.5%	52.5%	57.4%	57.2%	55.5%	55.7%	
<b>Continuing Operations</b>															
Earnings (loss) per share (EPS) - basic	(\$0.07)	\$0.74	\$0.82	\$0.93	\$0.70	\$0.96	\$1.02	\$1.07	\$0.99	\$0.65	\$1.66	\$3.41	\$4.24	\$3.67	
- diluted	(\$0.07)	\$0.73	\$0.81	\$0.92	\$0.70	\$0.95	\$1.01	\$1.06	\$0.98	\$0.65	\$1.64	\$3.38	\$4.19	\$3.61	
Return on common equity (ROE)	(1.4)%	13.8%	16.1%	19.5%	15.7%	21.5%	23.1%	24.5%	23.6%	6.2%	18.6%	18.1%	24.7%	23.3%	
Return on risk capital (RORC)	(2.3)%	21.5%	26.3%	31.1%	26.0%	35.6%	35.8%	36.9%	35.2%	9.7%	30.8%	29.6%	37.4%	37.0%	
<b>Discontinued Operations</b>															
Earnings (loss) per share (EPS) - basic	-	-	-	-	-	-	-	-	-	-	-	-	-	(\$0.02)	
- diluted	-	-	-	-	-	-	-	-	-	-	-	-	-	(\$0.02)	
<b>KEY RATIOS</b>															
Diluted EPS growth	(110.0)%	(23.2)%	(19.8)%	(13.2)%	(28.6)%	(16.7)%	5.2%	17.8%	15.3%	(60.4)%	(22.6)%	(19.3)%	16.7%	39.7%	
Diluted EPS growth - continuing operations	(110.0)%	(23.2)%	(19.8)%	(13.2)%	(28.6)%	(16.7)%	5.2%	16.5%	14.0%	(60.4)%	(22.6)%	(19.3)%	16.1%	38.3%	
Revenue growth	36.5%	22.9%	(9.7)%	7.9%	(12.6)%	(0.9)%	5.0%	5.3%	10.7%	29.3%	(6.7)%	(3.9)%	8.8%	7.6%	
NIE growth	20.4%	16.1%	(3.4)%	3.4%	(5.7)%	1.7%	4.7%	10.6%	7.5%	18.2%	(2.0)%	(1.0)%	8.5%	1.2%	
Defined operating leverage	10.7%	(1.4)%	9.5%	0.6%	(5.9)%	(0.2)%	2.0%	1.2%	1.7%	4.1%	(3.0)%	1.0%	2.6%	2.5%	
Specific PCL to average net loans and acceptances	1.06%	0.80%	0.65%	0.47%	0.54%	0.44%	0.41%	0.29%	0.35%	0.93%	0.49%	0.53%	0.33%	0.23%	
Net interest margin (average assets)	1.71%	1.57%	1.59%	1.42%	1.37%	1.36%	1.33%	1.32%	1.34%	1.64%	1.37%	1.44%	1.33%	1.35%	
Non-interest income as % of total revenue	56.0%	57.6%	46.6%	61.1%	55.4%	62.1%	64.4%	64.1%	66.7%	56.8%	59.0%	56.6%	65.7%	67.1%	
Effective tax rate	104.7%	29.3%	27.7%	25.2%	14.4%	21.2%	15.7%	19.5%	21.3%	40.2%	18.4%	22.8%	19.8%	22.6%	
<b>SELECTED BALANCE SHEET INFORMATION</b>															
Average loans and acceptances	290,300	294,900	289,800	274,000	264,100	255,400	244,300	236,500	230,200	292,600	259,700	270,900	233,500	206,200	
Total assets	680,323	713,176	723,859	636,792	627,471	632,761	600,346	604,582	589,076	680,323	627,471	723,859	600,346	536,780	
Average assets	712,100	742,600	677,300	642,900	654,800	626,200	597,500	588,800	578,700	727,600	640,300	650,300	581,000	502,300	
Average earning assets	524,800	539,300	545,100	528,000	530,100	518,700	506,600	507,200	500,000	532,200	524,300	530,500	499,200	434,100	
Deposits	411,827	422,850	438,575	409,091	399,425	394,416	365,205	376,325	372,728	411,827	399,425	438,575	365,205	343,523	
Common equity	29,654	30,361	27,980	26,357	23,612	22,861	22,275	22,380	21,932	29,654	23,612	27,980	22,275	21,075	
Average common equity	30,400	29,050	27,000	25,250	23,400	22,600	22,300	22,100	21,800	29,600	23,050	24,650	21,850	19,900	
Average risk capital	18,950	18,700	16,500	15,750	14,150	13,650	14,400	14,700	14,650	18,850	13,900	15,050	14,450	12,750	
<b>INTEREST RATE SENSITIVITY</b>															
<b>Before tax impact of 1% increase in rates on:</b>															
Net interest income risk	228	70	45	35	9	53	54	82	66	-	9	45	54	87	
Economic value of equity	(440)	(501)	(508)	(480)	(575)	(496)	(440)	(307)	(500)	-	(575)	(508)	(440)	(496)	
<b>Before tax impact of 1% decrease in rates on:</b>															
Net interest income risk	(48)	(115)	(90)	(57)	(25)	(87)	(111)	(140)	(123)	-	(25)	(90)	(111)	(153)	
Economic value of equity	353	396	448	397	489	386	309	201	372	-	489	448	309	375	

FINANCIAL HIGHLIGHTS <i>continued</i> (C\$ MM)															
	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2009 6 months	2008 6 months	2008	2007	2006	
<b>CAPITAL MEASURES <sup>1</sup></b>															
Tier 1 capital ratio - Basel II	11.4%	10.6%	9.0%	9.4%	9.5%	9.7%	-	-	-	11.4%	9.5%	9.0%	-	-	
- Basel I	10.3%	9.6%	8.3%	8.7%	8.8%	9.2%	9.4%	9.2%	9.3%	10.3%	8.8%	8.3%	9.4%	9.6%	
Total capital ratio - Basel II	13.3%	12.5%	11.0%	11.6%	11.4%	11.2%	-	-	-	13.3%	11.4%	11.0%	-	-	
- Basel I	12.2%	11.6%	10.5%	11.0%	10.9%	11.0%	11.5%	11.3%	11.6%	12.2%	10.9%	10.5%	11.5%	11.9%	
Assets-to-capital multiple <sup>2</sup> - Basel II	16.3X	17.5X	20.1X	19.5X	20.2X	22.1X	-	-	-	16.3X	20.2X	20.1X	-	-	
- Basel I	16.5X	17.4X	20.0X	19.4X	19.9X	21.0X	20.0X	20.5X	20.2X	16.5X	19.9X	20.0X	20.0X	19.7X	
Tangible common equity / Tier 1 common capital ratio - Basel II	7.9%	7.5%	6.5%	6.9%	7.0%	7.3%	-	-	-	7.9%	7.0%	6.5%	-	-	
Risk-adjusted assets (\$ billions) <sup>3</sup> - Basel II	265.6	273.6	278.6	254.2	249.2	241.2	-	-	-	265.6	249.2	278.6	-	-	
- Basel I	302.0	309.0	311.2	283.1	273.6	260.0	247.6	250.2	243.2	302.0	273.6	311.2	247.6	223.7	
Gross-adjusted assets (\$ billions) - Basel II	605.1	624.4	652.4	606.6	600.1	597.8	-	-	-	605.1	600.1	652.4	-	-	
- Basel I	605.0	626.6	653.4	605.6	595.5	597.6	569.7	582.5	572.4	605.0	595.5	653.4	569.7	525.7	
<b>SHARE INFORMATION</b>															
First preferred shares outstanding (000s) - end of period															
Non-cumulative series N	-	-	-	12,000	12,000	12,000	12,000	12,000	12,000	-	12,000	-	12,000	12,000	
Non-cumulative series O	-	-	-	-	-	-	-	-	-	-	-	-	-	6,000	
Non-cumulative series W	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	
Non-cumulative series AA	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	
Non-cumulative series AB	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	
Non-cumulative series AC	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	-	
Non-cumulative series AD	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	-	
Non-cumulative series AE	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	-	
Non-cumulative series AF	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	-	
Non-cumulative series AG	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	-	
Non-cumulative series AH	8,500	8,500	8,500	8,500	8,500	-	-	-	-	8,500	8,500	8,500	-	-	
Non-cumulative series AJ	16,000	16,000	16,000	-	-	-	-	-	-	16,000	-	16,000	-	-	
Non-cumulative series AL	12,000	12,000	-	-	-	-	-	-	-	12,000	-	-	-	-	
Non-cumulative series AN	9,000	9,000	-	-	-	-	-	-	-	9,000	-	-	-	-	
Non-cumulative series AP	11,000	11,000	-	-	-	-	-	-	-	11,000	-	-	-	-	
Non-cumulative series AR	14,000	14,000	-	-	-	-	-	-	-	14,000	-	-	-	-	
Non-cumulative series AT	11,000	-	-	-	-	-	-	-	-	11,000	-	-	-	-	
Non-cumulative series AV	16,000	-	-	-	-	-	-	-	-	16,000	-	-	-	-	
Non-cumulative series AX	13,000	-	-	-	-	-	-	-	-	13,000	-	-	-	-	
Common shares outstanding (000s) <sup>3</sup> - end of period	1,408,393	1,406,973	1,341,260	1,338,308	1,294,084	1,276,635	1,276,260	1,275,780	1,275,327	1,408,393	1,294,084	1,341,260	1,276,260	1,280,890	
- average (basic)	1,405,772	1,366,868	1,337,753	1,323,293	1,287,245	1,273,862	1,273,005	1,272,913	1,272,212	1,385,995	1,280,616	1,305,706	1,273,185	1,279,956	
- average (diluted)	1,417,038	1,379,191	1,353,588	1,340,239	1,298,069	1,286,595	1,287,442	1,288,227	1,288,415	1,397,831	1,292,291	1,319,744	1,289,314	1,299,785	
Treasury shares held - preferred (000s)	94	76	260	489	332	290	249	122	851	94	332	260	249	94	
- common (000s)	1,630	1,805	2,258	2,019	2,118	2,622	2,444	2,744	2,648	1,630	2,118	2,258	2,444	5,486	
Shares repurchased (000s)	-	-	-	-	-	1,120	300	1,000	2,900	-	-	1,120	11,845	18,229	
(\$ MM)	-	-	-	-	-	55	15	58	159	-	-	55	646	844	
Stock options outstanding (000s)	22,668	23,848	21,773	24,754	25,982	27,086	26,623	27,417	28,969	22,668	25,982	21,773	26,623	32,243	
Stock options exercisable (000s)	17,582	18,479	17,247	20,228	21,275	22,368	21,924	22,718	24,210	17,582	21,275	17,247	21,924	26,918	
<b>COMMON SHARE PERFORMANCE</b>															
Book value per share	\$21.08	\$21.61	\$20.90	\$19.72	\$18.28	\$17.94	\$17.49	\$17.58	\$17.23	\$21.08	\$18.28	\$20.90	\$17.49	\$16.52	
Common share price (RY on TSX) <sup>4</sup> - High (intraday)	\$43.74	\$48.30	\$51.50	\$51.22	\$51.76	\$55.84	\$57.00	\$61.08	\$59.95	\$48.30	\$55.84	\$55.84	\$61.08	\$51.49	
- Low (intraday)	\$25.52	\$28.05	\$39.05	\$39.51	\$42.82	\$45.15	\$50.50	\$53.90	\$52.50	\$25.52	\$42.82	\$39.05	\$49.50	\$41.29	
- Close, end of period	\$42.30	\$30.41	\$46.84	\$47.25	\$48.02	\$50.65	\$56.04	\$54.09	\$57.82	\$42.30	\$48.02	\$46.84	\$56.04	\$49.80	
Market capitalization (TSX) (\$ MM)	59,575	42,786	62,825	63,235	62,142	64,662	71,522	69,007	73,739	59,575	62,142	62,825	71,522	63,788	
P/E ratio (4-quarters trailing earnings) <sup>5</sup>	17.7	9.6	13.9	13.2	12.9	12.7	13.4	13.1	14.5	17.7	12.9	13.9	13.4	13.9	
Market price to book value	2.01	1.41	2.24	2.40	2.63	2.82	3.20	3.08	3.36	2.01	2.63	2.24	3.20	3.01	
<b>DIVIDEND INFORMATION <sup>6</sup></b>															
Dividends declared per share	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.46	\$0.46	\$1.00	\$1.00	\$2.00	\$1.82	\$1.44	
Dividend yield	5.8%	5.2%	4.4%	4.4%	4.2%	4.0%	3.7%	3.2%	3.3%	5.4%	4.1%	4.2%	3.3%	3.1%	
Dividend payout ratio	n.m.	69%	61%	54%	72%	52%	49%	43%	47%	155%	60%	59%	43%	40%	
Common dividends (\$ MM)	704	702	670	669	647	638	637	587	586	1,406	1,285	2,624	2,321	1,847	
Preferred dividends (\$ MM)	55	41	27	27	23	24	24	26	22	96	47	101	88	60	
<b>OTHER INFORMATION</b>															
Number of employees (full time equivalent)															
Canada	49,170	50,279	49,999	50,486	49,282	49,048	48,607	49,070	48,105	49,170	49,282	49,999	48,607	46,342	
US	13,349	13,218	13,452	13,464	13,018	11,489	11,663	11,953	11,069	13,349	13,018	13,452	11,663	10,056	
Other	9,960	9,919	9,872	9,823	4,448	4,368	4,545	4,514	4,155	9,960	4,448	9,872	4,545	4,141	
Total	72,479	73,416	73,323	73,773	66,748	64,905	64,815	65,537	63,329	72,479	66,748	73,323	64,815	60,539	
Number of bank branches															
Canada	1,187	1,179	1,174	1,160	1,153	1,150	1,146	1,132	1,126	1,187	1,153	1,174	1,146	1,117	
US	441	440	439	442	450	349	350	348	345	441	450	439	350	282	
Other	128	128	128	127	45	45	45	44	44	128	45	128	45	44	
Total	1,756	1,747	1,741	1,729	1,648	1,544	1,541	1,524	1,515	1,756	1,648	1,741	1,541	1,443	
Number of automated teller machines (ATM)	5,012	4,984	4,964	4,897	4,634	4,547	4,419	4,377	4,333	5,012	4,634	4,964	4,419	4,232	

<sup>1</sup> Commencing Q1/08, capital ratios and risk-adjusted assets are calculated using guidelines issued by OSFI under the new Basel II framework. Comparative amounts are calculated using guidelines issued by the OSFI under the Basel I framework.

Basel I and Basel II are not directly comparable.

<sup>2</sup> Effective Q2/08, the OSFI amended the treatment of the general allowance in the calculation of the Assets-to-capital multiple under Basel II. Comparative ratios have not been revised.

<sup>3</sup> Risk-adjusted assets for Q2/07 was revised in Q3/07 to reflect a \$563 million adjustment related to equity derivative contracts.

<sup>4</sup> Common shares outstanding at end of period includes Treasury shares (shares acquired and held by subsidiaries for reasons other than cancellation). Average common shares outstanding excludes Treasury shares.

<sup>5</sup> Closing share price divided by diluted earnings per share.

<sup>6</sup> Calculated using number of common shares outstanding, except as noted.

<sup>7</sup> Bank branches which provide banking services directly to clients.

n.m. not meaningful

STATEMENTS OF INCOME (C\$ MM)	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2009	2008	2008	2007	2006
										6 months	6 months			
<b>Net interest income</b>														
Interest income	5,210	5,939	6,268	5,910	6,375	6,791	6,781	6,745	6,594	11,149	13,166	25,344	26,547	22,204
Interest expense	2,234	2,998	3,559	3,609	4,166	4,650	4,783	4,780	4,705	5,232	8,816	15,984	18,845	15,408
Total	2,976	2,941	2,709	2,301	2,209	2,141	1,998	1,965	1,889	5,917	4,350	9,360	7,702	6,796
<b>Non-interest income</b>														
Accounts	308	302	284	263	240	242	249	247	250	610	482	1,029	986	917
Other payment services	86	85	87	86	83	82	81	80	78	171	165	338	317	299
Service charges	394	387	371	349	323	324	330	327	328	781	647	1,367	1,303	1,216
Insurance premiums, investment and fee income	1,232	1,346	111	857	800	841	887	590	855	2,578	1,641	2,609	3,152	3,348
Investment management and custodial fees	384	419	449	450	427	433	412	403	394	803	860	1,759	1,579	1,301
Mutual fund revenue	311	327	387	414	385	375	373	385	361	638	760	1,561	1,473	1,242
Trading revenue	703	(126)	(526)	159	(303)	262	68	551	574	577	(41)	(408)	1,999	2,574
Securities brokerage commissions	355	321	390	345	309	333	324	368	338	676	642	1,377	1,353	1,243
Underwriting and other advisory fees	213	199	253	243	163	216	301	309	319	412	379	875	1,217	1,024
Foreign exchange revenue, other than trading	129	167	165	166	149	166	139	138	134	296	315	646	533	438
Card service revenue	164	218	182	173	134	159	43	165	134	382	293	648	491	496
Credit fees	133	113	124	99	84	108	74	71	88	246	192	415	293	241
Securitization revenue	465	348	171	103	121	66	39	34	97	813	187	461	261	257
Net (loss) gain on available-for-sale securities	(195)	(270)	(372)	(136)	(89)	(20)	(24)	34	5	(465)	(109)	(617)	63	-
Net gain on investment securities	-	-	-	-	-	-	-	-	-	-	-	-	-	88
Other <sup>1</sup>	(503)	551	655	389	242	243	651	140	153	48	485	1,529	1,043	373
Total	3,785	4,000	2,360	3,611	2,745	3,506	3,617	3,515	3,780	7,785	6,251	12,222	14,760	13,841
<b>Total revenue</b>	<b>6,761</b>	<b>6,941</b>	<b>5,069</b>	<b>5,912</b>	<b>4,954</b>	<b>5,647</b>	<b>5,615</b>	<b>5,480</b>	<b>5,669</b>	<b>13,702</b>	<b>10,601</b>	<b>21,582</b>	<b>22,462</b>	<b>20,637</b>
Provision for credit losses	974	747	619	334	349	293	263	178	188	1,721	642	1,595	791	429
Insurance policyholder benefits, claims and acquisition expense	958	1,076	(86)	553	548	616	637	343	677	2,034	1,164	1,631	2,173	2,509
Non-interest expense	3,575	3,622	2,989	3,272	2,970	3,120	3,093	3,165	3,148	7,197	6,090	12,351	12,473	11,495
Goodwill impairment charge	1,000	-	-	-	-	-	-	-	-	1,000	-	-	-	-
Income taxes	266	438	428	442	156	343	255	349	353	704	499	1,369	1,392	1,403
Non-controlling interest in net income of subsidiaries	38	5	(1)	49	3	30	43	50	24	43	33	81	141	44
Net (loss) income from continuing operations	(50)	1,053	1,120	1,262	928	1,245	1,324	1,395	1,279	1,003	2,173	4,555	5,492	4,757
Net loss from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	(29)
Net (loss) income	(50)	1,053	1,120	1,262	928	1,245	1,324	1,395	1,279	1,003	2,173	4,555	5,492	4,728
Preferred dividends	(55)	(41)	(27)	(27)	(23)	(24)	(24)	(26)	(22)	(96)	(47)	(101)	(88)	(60)
Net (loss) income available to common shareholders	(105)	1,012	1,093	1,235	905	1,221	1,300	1,369	1,257	907	2,126	4,454	5,404	4,668
<b>Revenue from Trading Activities</b>														
<b>Total Trading revenue</b>														
Net interest income	744	744	468	226	242	62	(7)	(31)	(31)	1,488	304	998	(220)	(539)
Non-interest income	703	(126)	(526)	159	(303)	262	68	551	574	577	(41)	(408)	1,999	2,574
Total	1,447	618	(58)	385	(61)	324	61	520	543	2,065	263	590	1,779	2,035
Trading revenue by product														
Interest rate and credit	1,043	36	(78)	106	(337)	50	(246)	288	220	1,079	(287)	(259)	640	1,174
Equities	260	299	(197)	170	170	122	197	154	232	559	292	265	784	561
Foreign exchange and commodities <sup>2</sup>	144	283	217	109	106	152	110	78	91	427	258	584	355	300
Total	1,447	618	(58)	385	(61)	324	61	520	543	2,065	263	590	1,779	2,035
<b>Trading revenue (teb) by product</b>														
Interest rate and credit	1,043	36	(78)	106	(337)	50	(246)	288	220	1,079	(287)	(259)	640	1,174
Equities	363	359	(96)	254	259	252	310	231	296	722	511	669	1,107	766
Foreign exchange and commodities <sup>2</sup>	144	283	217	109	106	152	110	78	91	427	258	584	355	300
Total (teb)	1,550	678	43	469	28	454	174	597	607	2,228	482	994	2,102	2,240

<sup>1</sup> In Q4/07, Non-interest income - Other includes a \$326 million gain related to the Visa Inc. restructuring.

<sup>2</sup> Includes precious metals.



NON-INTEREST EXPENSE (C\$ MM)	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2009 6 months	2008 6 months	2008	2007	2006
	<b>Human resources</b>													
Salaries	1,053	1,045	1,064	966	924	891	898	899	880	2,098	1,815	3,845	3,541	3,192
Variable compensation	832	867	625	763	535	766	625	755	804	1,699	1,301	2,689	2,975	2,827
Acquisition retention compensation	4	5	4	6	1	2	3	2	1	9	3	13	10	3
Benefits related	315	307	281	286	296	292	264	292	294	622	588	1,155	1,140	1,077
Stock-based compensation <sup>1</sup>	(15)	66	(20)	12	44	41	49	44	43	51	85	77	194	169
Total Human resources	2,189	2,290	1,954	2,033	1,800	1,992	1,839	1,992	2,022	4,479	3,792	7,779	7,860	7,268
<b>Equipment</b>														
Depreciation <sup>2</sup>	63	62	64	54	53	48	48	46	45	125	101	219	183	172
Computer rental and maintenance	203	187	197	165	162	167	168	157	155	390	329	691	636	609
Office equipment rental and maintenance	7	6	9	4	6	5	7	7	8	13	11	24	28	28
Total Equipment	273	255	270	223	221	220	223	210	208	528	441	934	847	809
<b>Occupancy</b>														
Premises rent	112	108	87	101	100	99	101	83	104	220	199	387	383	382
Premises repairs and maintenance	91	84	114	78	78	67	76	69	64	175	145	337	270	233
Depreciation	35	33	22	24	28	25	25	22	22	68	53	99	89	85
Property taxes	29	26	26	28	26	23	24	26	25	55	49	103	97	92
Total Occupancy	267	251	249	231	232	214	226	200	215	518	446	926	839	792
<b>Communications</b>														
Telecommunications	55	50	53	46	50	48	48	49	49	105	98	197	194	186
Postage and courier	31	31	28	27	30	26	27	25	26	62	56	111	102	96
Marketing and public relations	91	64	120	81	75	67	102	87	83	155	142	343	336	313
Stationery and printing	26	25	29	26	23	20	26	25	20	51	43	98	91	92
Total Communications	203	170	230	180	178	161	203	186	178	373	339	749	723	687
<b>Professional fees</b>	131	125	169	132	127	134	157	124	129	256	261	562	530	546
<b>Outsourced item processing</b>	82	72	105	77	82	77	75	77	82	154	159	341	308	298
<b>Amortization of other intangibles</b>														
Computer software <sup>2</sup>	65	53	64	57	52	48	44	41	39	118	100	221	162	148
Other	51	57	45	39	29	22	24	25	25	108	51	135	96	76
Total Amortization of other intangibles	116	110	109	96	81	70	68	66	64	226	151	356	258	224
<b>Other</b>														
Business and capital taxes	31	44	16	39	30	35	49	24	21	75	65	120	125	114
Travel and relocation	33	36	47	41	34	35	43	43	38	69	69	157	158	143
Employee training	9	8	13	12	11	9	17	12	14	17	20	45	54	43
Donations	10	10	17	12	12	11	14	12	13	20	23	52	51	45
Other <sup>3</sup>	231	251	(190)	196	162	162	179	219	164	482	324	330	720	526
Total Other	314	349	(97)	300	249	252	302	310	250	663	501	704	1,108	871
<b>Total non-interest expense</b>	<b>3,575</b>	<b>3,622</b>	<b>2,989</b>	<b>3,272</b>	<b>2,970</b>	<b>3,120</b>	<b>3,093</b>	<b>3,165</b>	<b>3,148</b>	<b>7,197</b>	<b>6,090</b>	<b>12,351</b>	<b>12,473</b>	<b>11,495</b>

<sup>1</sup> Stock-based compensation includes the cost of stock options, stock appreciation rights, performance deferred shares, deferred compensation plans and the impact of related economic hedges.

<sup>2</sup> Comparative information has been reclassified as a result of adopting CICA Handbook Section 3064.

<sup>3</sup> In Q4/08, Other includes reduction of the Enron-related litigation provision of \$542 million.

<b>OTHER EARNINGS MEASURES (C\$ MM)</b>	<b>Q2/09</b>	<b>Q1/09</b>	<b>Q4/08</b>	<b>Q3/08</b>	<b>Q2/08</b>	<b>Q1/08</b>	<b>Q4/07</b>	<b>Q3/07</b>	<b>Q2/07</b>	<b>2009 6 months</b>	<b>2008 6 months</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>
<b>Cash Basis Measures<sup>1</sup></b>														
Net (loss) income	(50)	1,053	1,120	1,262	928	1,245	1,324	1,395	1,279	1,003	2,173	4,555	5,492	4,728
After-tax effect of amortization of other intangibles and goodwill impairment <sup>2</sup>	1,043	51	37	36	27	22	22	22	23	1,094	49	122	87	71
Cash Net income	993	1,104	1,157	1,298	955	1,267	1,346	1,417	1,302	2,097	2,222	4,677	5,579	4,799
Cash Diluted EPS	0.66	0.77	0.84	0.95	0.72	0.97	1.03	1.08	0.99	1.43	1.68	3.47	4.26	3.65
Cash ROE	12.3%	14.3%	16.4%	19.7%	16.0%	21.5%	23.3%	24.7%	23.8%	13.3%	18.8%	18.3%	24.9%	23.7%
<b>Economic Profit<sup>2</sup></b>														
Net (loss) income	(50)	1,053	1,120	1,262	928	1,245	1,324	1,395	1,279	1,003	2,173	4,555	5,492	4,728
After-tax effect of amortization of other intangibles and goodwill impairment <sup>2</sup>	1,043	51	37	36	27	22	22	22	23	1,094	49	122	87	71
Capital charge	(869)	(846)	(705)	(661)	(601)	(591)	(584)	(583)	(553)	(1,715)	(1,192)	(2,558)	(2,274)	(2,050)
Economic Profit	124	258	452	637	354	676	762	834	749	382	1,030	2,119	3,305	2,749
<b>DEFINED OPERATING LEVERAGE<sup>1</sup> (C\$ MM, except percentage amounts)</b>														
<b>Total revenue</b>	6,761	6,941	5,069	5,912	4,954	5,647	5,615	5,480	5,669	13,702	10,601	21,582	22,462	20,637
Add:														
teb adjustment	103	60	102	86	90	132	117	79	66	163	222	410	332	213
Less:														
Revenue related to VIEs	7	(29)	(55)	17	(15)	5	(1)	13	8	(22)	(10)	(48)	31	(7)
Insurance revenue	1,229	1,346	111	858	801	840	887	590	855	2,575	1,641	2,610	3,192	3,348
Impact of the financial instruments accounting standards <sup>3</sup>							(5)	23	32				83	-
<b>Total revenue (adjusted)</b>	5,628	5,684	5,115	5,123	4,258	4,934	4,851	4,933	4,840	11,312	9,192	19,430	19,488	17,509
<b>Non-interest expense</b>	3,575	3,622	2,989	3,272	2,970	3,120	3,093	3,165	3,148	7,197	6,090	12,351	12,473	11,495
Less:														
Insurance related non-interest expense	138	141	154	145	142	135	137	137	135	279	277	576	537	517
<b>Non-interest expense (adjusted)</b>	3,437	3,481	2,835	3,127	2,828	2,985	2,956	3,028	3,013	6,918	5,813	11,775	11,936	10,978
<b>Defined operating leverage<sup>1</sup> (compared to prior year)</b>	10.7 %	(1.4)%	9.5 %	0.6 %	(5.9)%	(0.2)%	2.0%	1.2 %	1.7 %	4.1 %	(3.0)%	1.0 %	2.6%	2.5%
<b>GOODWILL (C\$ MM)</b>														
Opening balance	9,948	9,977	8,859	6,165	4,897	4,752	5,055	5,098	4,932	9,977	4,752	4,752	4,304	4,203
Goodwill acquired	19	15	159	2,633	1,270	-	2	60	317	34	1,270	4,062	906	86
Goodwill impairment charge	(1,000)	-	-	-	-	-	-	-	-	(1,000)	-	-	-	-
Other adjustments <sup>4</sup>	(148)	(44)	959	61	(2)	145	(305)	(103)	(151)	(192)	143	1,163	(458)	15
Closing balance	8,819	9,948	9,977	8,859	6,165	4,897	4,752	5,055	5,098	8,819	6,165	9,977	4,752	4,304

<sup>1</sup> Defined in the "Key performance and Non-GAAP measures" section.

<sup>2</sup> Excludes the amortization of computer software intangibles.

<sup>3</sup> Excludes the impact of the financial instruments accounting standards related to Insurance.

<sup>4</sup> Other adjustments primarily include the impact of foreign exchange translations on foreign currency-denominated goodwill.

CANADIAN BANKING <sup>1</sup> (C\$ MM)	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2009 6 months	2008 6 months	2008	2007	2006
	<b>Income Statement</b>													
Net interest income	1,678	1,718	1,701	1,694	1,636	1,687	1,642	1,605	1,559	3,396	3,323	6,718	6,353	5,816
Non-interest income	693	747	748	749	650	721	924	712	666	1,440	1,371	2,868	2,976	2,532
<b>Total revenue</b>	<b>2,371</b>	<b>2,465</b>	<b>2,449</b>	<b>2,443</b>	<b>2,286</b>	<b>2,408</b>	<b>2,566</b>	<b>2,317</b>	<b>2,225</b>	<b>4,836</b>	<b>4,694</b>	<b>9,586</b>	<b>9,329</b>	<b>8,348</b>
Provision for credit losses (PCL)	351	270	225	204	224	214	212	190	204	621	438	867	788	604
Non-interest expense	1,171	1,176	1,220	1,186	1,156	1,196	1,222	1,219	1,160	2,347	2,352	4,758	4,748	4,510
Other <sup>2</sup>	268	323	328	344	302	325	335	312	295	591	627	1,299	1,248	1,110
<b>Net income</b>	<b>581</b>	<b>696</b>	<b>676</b>	<b>709</b>	<b>604</b>	<b>673</b>	<b>797</b>	<b>596</b>	<b>566</b>	<b>1,277</b>	<b>1,277</b>	<b>2,662</b>	<b>2,545</b>	<b>2,124</b>
<b>Total Revenue by business</b>														
Personal Financial Services	1,280	1,296	1,323	1,351	1,308	1,333	1,299	1,284	1,262	2,576	2,641	5,315	5,082	4,621
Business Financial Services	596	615	630	607	584	620	609	585	552	1,211	1,204	2,441	2,301	2,141
Cards and Payment Solutions	495	554	496	485	394	455	658	448	411	1,049	849	1,830	1,946	1,586
<b>Total</b>	<b>2,371</b>	<b>2,465</b>	<b>2,449</b>	<b>2,443</b>	<b>2,286</b>	<b>2,408</b>	<b>2,566</b>	<b>2,317</b>	<b>2,225</b>	<b>4,836</b>	<b>4,694</b>	<b>9,586</b>	<b>9,329</b>	<b>8,348</b>
<b>Financial ratios</b>														
Return on equity (ROE)	32.9%	38.9%	37.7%	40.4%	35.8%	38.5%	42.7%	32.2%	31.7%	35.9%	37.2%	38.1%	34.9%	32.2%
Return on risk capital (RORC)	43.7%	51.8%	50.8%	54.1%	49.5%	54.1%	57.6%	44.4%	44.2%	47.8%	51.8%	52.2%	48.1%	44.6%
Net interest margin (average earning assets)	2.78%	2.81%	2.89%	2.95%	3.00%	3.08%	3.10%	3.15%	3.25%	2.80%	3.04%	2.98%	3.17%	3.22%
Efficiency ratio	49.4%	47.7%	49.8%	48.5%	50.6%	49.7%	47.6%	52.6%	52.1%	48.5%	50.1%	49.6%	50.9%	54.0%
Operating leverage	2.4 %	4.0 %	(4.4)%	8.1%	3.0%	4.1 %	10.6 %	(0.9)%	9.6%	3.2%	3.6%	2.6%	6.5%	4.4%
<b>Average balances</b>														
Total assets	254,800	249,600	241,200	234,700	228,300	225,000	216,700	209,300	204,100	252,200	226,600	232,300	207,500	187,600
Total earning assets	247,400	242,300	234,200	228,100	221,800	218,100	209,900	202,200	196,800	244,800	219,900	225,600	200,400	180,500
Loans and acceptances	245,900	242,000	235,500	228,000	220,600	215,800	209,200	201,600	195,100	243,900	218,200	225,000	199,200	179,000
Residential mortgages	139,800	138,800	136,200	131,600	127,200	124,400	119,900	114,400	110,400	139,300	125,800	129,800	113,200	100,800
Personal <sup>3</sup>	51,000	48,400	46,500	44,600	42,600	41,300	40,300	39,300	38,000	49,700	41,900	43,700	38,700	34,600
Credit cards	12,400	12,800	12,700	12,400	12,200	11,700	11,300	11,000	11,000	12,600	12,200	12,400	11,200	9,900
Small business	2,800	2,700	2,800	2,700	2,700	2,600	2,500	2,300	2,400	2,700	2,700	2,700	2,400	2,200
Total Retail	206,000	202,700	198,200	191,300	184,700	180,500	174,400	167,300	161,800	204,300	182,600	188,600	165,500	147,500
Wholesale	39,900	39,300	37,300	36,700	35,900	35,300	34,800	34,300	33,300	39,600	35,600	36,400	33,700	31,400
Deposits	171,400	168,700	159,400	154,900	152,800	152,900	150,200	147,200	145,100	170,000	152,900	155,000	147,100	139,200
Attributed capital	7,100	7,000	7,050	6,900	6,800	6,900	7,350	7,250	7,250	7,050	6,850	6,900	7,200	6,500
Risk capital	5,350	5,250	5,250	5,150	4,900	4,900	5,450	5,250	5,200	5,300	4,900	5,050	5,250	4,700
<b>Credit quality</b>														
Gross impaired loans / Average net loans and acceptances	0.48%	0.36%	0.34%	0.32%	0.34%	0.32%	0.33%	0.33%	0.33%	0.48%	0.35%	0.36%	0.35%	0.33%
PCL / Average net loans and acceptances	0.59%	0.44%	0.38%	0.36%	0.41%	0.39%	0.40%	0.37%	0.43%	0.51%	0.40%	0.39%	0.39%	0.34%
Net write-offs / Average net loans and acceptances	0.50%	0.38%	0.40%	0.40%	0.41%	0.40%	0.39%	0.35%	0.42%	0.44%	0.40%	0.40%	0.38%	0.35%
<b>Business information</b>														
Assets under administration	123,000	113,800	109,500	123,700	124,300	115,600	120,200	115,600	113,100	123,000	124,300	109,500	120,200	101,100
<b>Other earnings measures</b>														
Net income	581	696	676	709	604	673	797	596	566	1,277	1,277	2,662	2,545	2,124
After-tax effect of amortization of other intangibles <sup>4</sup>	1	2	3	1	2	1	2	1	2	3	3	7	7	6
Cash Net income	582	698	679	710	606	674	799	597	568	1,280	1,280	2,669	2,552	2,130
Capital charge	(198)	(203)	(187)	(183)	(175)	(181)	(194)	(191)	(186)	(401)	(356)	(726)	(758)	(685)
Economic Profit	384	495	492	527	431	493	605	406	382	879	924	1,943	1,794	1,445

<sup>1</sup> Reported results include securitized residential mortgage and credit card loans and related amounts for income and provision for credit losses. The average securitized residential mortgage and credit card loans included as at April 30, 2009 were \$36 billion and \$4 billion, respectively. Securitized residential mortgages and credit card loans are included in Total assets, Total earning assets, Loans and acceptances, Residential mortgage, Credit cards and AUA to better reflect how the assets are managed.

<sup>2</sup> Includes income taxes and non-controlling interest in net income of subsidiaries.

<sup>3</sup> As at Q2/09, average personal secured loans was \$26,600 million and average personal unsecured loans was \$24,400 million.

<sup>4</sup> Excludes the amortization of computer software intangibles.

WEALTH MANAGEMENT (C\$ MM)														
	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2009 6 months	2008 6 months	2008	2007	2006
<b>Income Statement</b>														
Net interest income	100	128	133	110	113	112	109	106	104	228	225	468	427	397
Fee-based revenue	515	539	596	599	542	539	538	545	524	1,054	1,081	2,276	2,109	1,745
Transactional and other revenue	376	330	296	310	335	302	339	355	380	706	637	1,243	1,456	1,345
<b>Total revenue</b>	<b>991</b>	<b>997</b>	<b>1,025</b>	<b>1,019</b>	<b>990</b>	<b>953</b>	<b>986</b>	<b>1,006</b>	<b>1,008</b>	<b>1,988</b>	<b>1,943</b>	<b>3,987</b>	<b>3,992</b>	<b>3,487</b>
Provision for credit losses (PCL)	-	-	-	1	-	-	1	-	-	-	-	1	1	1
Non-interest expense	817	827	860	758	732	688	731	747	722	1,644	1,420	3,038	2,902	2,613
Business realignment charges	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Other <sup>1</sup>	48	42	49	74	76	84	74	82	92	90	160	283	327	268
<b>Net income</b>	<b>126</b>	<b>128</b>	<b>116</b>	<b>186</b>	<b>182</b>	<b>181</b>	<b>180</b>	<b>177</b>	<b>194</b>	<b>254</b>	<b>363</b>	<b>665</b>	<b>762</b>	<b>604</b>
<b>Total Revenue by business</b>														
Canadian Wealth Management	302	335	369	383	359	363	369	369	366	637	722	1,474	1,460	1,290
U.S. & International Wealth Management	544	512	483	451	490	445	479	493	508	1,056	935	1,869	1,988	1,732
Global Asset Management	145	150	173	185	141	145	138	144	134	295	286	644	544	465
<b>Total</b>	<b>991</b>	<b>997</b>	<b>1,025</b>	<b>1,019</b>	<b>990</b>	<b>953</b>	<b>986</b>	<b>1,006</b>	<b>1,008</b>	<b>1,988</b>	<b>1,943</b>	<b>3,987</b>	<b>3,992</b>	<b>3,487</b>
<b>Financial ratios</b>														
Return on equity (ROE)	12.3%	12.3%	12.3%	21.0%	34.8%	35.5%	31.7%	29.4%	34.3%	12.3%	35.2%	23.3%	32.4%	27.8%
Return on risk capital (RORC)	43.2%	41.8%	42.8%	69.5%	72.4%	76.7%	62.4%	58.6%	66.4%	42.5%	74.5%	64.9%	65.1%	59.3%
<b>Average balances</b>														
Total assets	22,800	17,800	16,100	17,200	18,200	16,000	17,400	15,700	16,400	20,300	17,100	16,900	16,600	15,100
Loans and acceptances	5,700	6,000	5,900	5,300	4,900	4,600	4,400	4,500	4,700	5,900	4,700	5,200	4,600	4,400
Deposits	32,600	31,800	28,300	27,100	26,900	25,200	24,000	24,600	25,800	32,200	26,000	26,900	24,900	22,100
Attributed capital	3,950	3,950	3,650	3,450	2,100	2,000	2,250	2,350	2,300	3,950	2,050	2,800	2,300	2,150
Risk capital	1,150	1,150	1,050	1,050	1,000	950	1,150	1,200	1,200	1,150	950	1,000	1,150	1,050
<b>Credit quality</b>														
Gross impaired loans / Average net loans and acceptances	0.02%	0.02%	0.02%	0.06%	0.06%	0.07%	0.05%	0.00%	0.00%	0.02%	0.06%	0.02%	0.04%	0.00%
PCL / Average net loans and acceptances	0.00%	0.00%	0.00%	0.08%	0.00%	0.00%	0.09%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.02%
Net write-offs / Average net loans and acceptances	0.00%	0.00%	0.13%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.00%	0.02%
<b>Business information</b>														
<b>Assets under administration</b>														
Canadian Wealth Management	157,900	152,400	160,700	179,000	180,600	177,300	183,000	180,900	179,200	157,900	180,600	160,700	183,000	168,600
U.S. & International Wealth Management	323,700	312,200	334,400	330,200	300,900	307,400	305,500	324,200	326,600	323,700	300,900	334,400	305,500	307,900
<b>Total</b>	<b>481,600</b>	<b>464,600</b>	<b>495,100</b>	<b>509,200</b>	<b>481,500</b>	<b>484,700</b>	<b>488,500</b>	<b>505,100</b>	<b>505,800</b>	<b>481,600</b>	<b>481,500</b>	<b>495,100</b>	<b>488,500</b>	<b>476,500</b>
<b>Assets under management</b>														
Canadian Wealth Management	22,000	21,500	23,000	24,800	22,900	22,200	22,200	21,300	20,600	22,000	22,900	23,000	22,200	17,500
U.S. & International Wealth Management	17,900	18,400	19,500	21,500	20,600	21,300	20,200	20,700	20,700	17,900	20,600	19,500	20,200	19,700
Global Asset Management <sup>2</sup>	191,700	181,200	180,100	197,400	129,300	121,200	118,800	117,600	117,400	191,700	129,300	180,100	118,800	105,600
<b>Total</b>	<b>231,600</b>	<b>221,100</b>	<b>222,600</b>	<b>243,700</b>	<b>172,800</b>	<b>164,700</b>	<b>161,200</b>	<b>159,600</b>	<b>158,700</b>	<b>231,600</b>	<b>172,800</b>	<b>222,600</b>	<b>161,200</b>	<b>142,800</b>
<b>Other earnings measures</b>														
Net income	126	128	116	186	182	181	180	177	194	254	363	665	762	604
After-tax effect of amortization of other intangibles <sup>3</sup>	13	12	9	15	4	5	5	6	5	25	9	33	22	20
Cash Net income	139	140	125	201	186	186	185	183	199	279	372	698	784	624
Capital charge	(112)	(114)	(97)	(91)	(54)	(53)	(58)	(63)	(58)	(226)	(107)	(295)	(243)	(226)
Economic Profit	27	26	28	110	132	133	127	120	141	53	265	403	541	398
<b>(US\$ MM)</b>														
<b>Revenue by business</b>														
U.S. & International Wealth Management	439	417	434	445	488	445	481	462	445	856	933	1,812	1,826	1,533
<b>Business information</b>														
<b>Assets under administration</b>														
U.S. & International Wealth Management	271,300	254,600	277,600	322,500	298,800	306,300	323,300	303,900	294,100	271,300	298,800	277,600	323,300	274,200

<sup>1</sup> Includes income taxes and non-controlling interest in net income of subsidiaries.

<sup>2</sup> Q2/09 Global Asset Management - AUM excludes \$2.5 billion in assets held by clients of Phillips, Hager & North Investment Management Ltd. for which we earn either a nominal or no management fee.

<sup>3</sup> Excludes the amortization of computer software intangibles.

INSURANCE (C\$ MM)	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2009 6 months	2008 6 months	2008	2007	2006
	<b>Income Statement</b>													
Net earned premiums <sup>1</sup>	1,005	800	752	761	689	662	636	660	634	1,805	1,351	2,864	2,593	2,595
Investment income <sup>2</sup>	173	488	(697)	49	63	127	202	(97)	164	661	190	(458)	402	535
Fee income	51	58	56	48	49	51	49	27	57	109	100	204	197	218
<b>Total revenue</b>	<b>1,229</b>	<b>1,346</b>	<b>111</b>	<b>858</b>	<b>801</b>	<b>840</b>	<b>887</b>	<b>590</b>	<b>855</b>	<b>2,575</b>	<b>1,641</b>	<b>2,610</b>	<b>3,192</b>	<b>3,348</b>
Insurance policyholder benefits, claims and acquisition expense (PBCAE)	958	1,076	(86)	553	548	616	637	343	677	2,034	1,164	1,631	2,173	2,509
Non-interest expense	138	141	154	145	142	135	137	137	135	279	277	576	537	517
Other <sup>3</sup>	20	17	(16)	23	7	-	11	7	(9)	37	7	14	40	20
<b>Net income</b>	<b>113</b>	<b>112</b>	<b>59</b>	<b>137</b>	<b>104</b>	<b>89</b>	<b>102</b>	<b>103</b>	<b>52</b>	<b>225</b>	<b>193</b>	<b>389</b>	<b>442</b>	<b>302</b>
<b>Total Revenue by business</b>														
Reinsurance & Other	344	302	289	320	237	218	216	212	193	646	455	1,064	859	744
Canadian Life and Health	348	542	(197)	333	343	300	355	151	312	890	643	779	1,136	1,227
Property & Casualty	188	176	138	154	174	161	139	141	159	364	335	627	601	576
U.S. Life	349	326	(119)	51	47	161	177	86	191	675	208	140	596	801
<b>Total</b>	<b>1,229</b>	<b>1,346</b>	<b>111</b>	<b>858</b>	<b>801</b>	<b>840</b>	<b>887</b>	<b>590</b>	<b>855</b>	<b>2,575</b>	<b>1,641</b>	<b>2,610</b>	<b>3,192</b>	<b>3,348</b>
<b>Financial ratios</b>														
Return on equity (ROE)	33.4%	33.7%	20.1%	44.6%	34.1%	31.7%	29.1%	28.7%	15.1%	33.6%	32.9%	32.8%	31.2%	20.5%
Return on risk capital (RORC)	39.2%	38.3%	23.0%	50.1%	38.1%	36.0%	32.2%	31.9%	17.0%	38.8%	37.1%	37.1%	34.7%	22.8%
<b>Average balances</b>														
Total assets	13,000	12,600	12,800	12,600	12,700	12,400	12,200	12,400	12,900	12,800	12,500	12,600	12,500	11,600
Attributed capital	1,350	1,300	1,150	1,200	1,250	1,100	1,350	1,400	1,400	1,300	1,150	1,150	1,400	1,450
Risk capital	1,150	1,150	1,000	1,100	1,100	950	1,200	1,250	1,250	1,150	1,050	1,050	1,250	1,350
<b>Additional information</b>														
Premiums and deposits <sup>1,4</sup>	1,235	1,080	1,004	1,014	898	945	860	889	816	2,315	1,843	3,861	3,460	3,406
Reinsurance & Other	467	458	405	435	342	369	317	334	282	925	711	1,551	1,251	1,132
Canadian Life and Health	306	320	321	320	307	324	286	285	278	626	631	1,272	1,146	1,069
Property & Casualty	165	161	170	166	155	156	162	154	143	326	311	647	604	573
U.S. Life	297	141	108	93	94	96	95	116	113	438	190	391	459	632
Insurance policyholder benefits and claims	789	922	(230)	413	374	472	506	189	524	1,711	846	1,029	1,588	1,939
Insurance policyholder acquisition expense	169	154	144	140	174	144	131	154	153	323	318	602	585	570
Insurance claims and policy benefit liabilities	8,002	7,880	7,385	7,608	7,556	7,558	7,283	7,533	7,864	8,002	7,556	7,385	7,283	7,337
Fair value changes on investments backing policyholder liabilities <sup>5</sup>	9	341	(748)	(74)	(58)	10	78	(211)	59	350	(48)	(870)	(108)	61
<b>Business information</b>														
Assets under management	200	100	400	300	300	300	300	300	300	200	300	400	300	300
<b>Other earnings measures</b>														
Net income	113	112	59	137	104	89	102	103	52	225	193	389	442	302
After-tax effect of amortization of other intangibles <sup>6</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Net income	113	112	59	137	104	89	102	103	52	225	193	389	442	302
Capital charge	(39)	(37)	(30)	(32)	(32)	(29)	(37)	(37)	(35)	(76)	(61)	(123)	(147)	(153)
Economic Profit	74	75	29	105	72	60	65	66	17	149	132	266	295	149

<sup>1</sup> Premium and deposits equals net earned premiums excluding the cost of premiums to other institutions for reinsurance coverage, plus segregated fund deposits.

<sup>2</sup> Investment income can experience volatility arising from quarterly fluctuation in the fair value of held-for-trading assets. The investments which support actuarial liabilities are predominantly designated as held-for-trading, and consequently changes in fair values of these assets are recorded in investment income in the consolidated statements of income. Changes in fair values of these assets are largely offset by changes in the fair value of the actuarial liabilities.

<sup>3</sup> Includes income taxes and non-controlling interest in net income of subsidiaries.

<sup>4</sup> Premiums and deposits include premiums on risk-based insurance and annuity products, and deposits on individual and group segregated fund deposits, consistent with insurance industry practices.

<sup>5</sup> Includes revenue impact of the change in fair value on investments backing policyholder liabilities is reflected in Investment income and largely offset in PBCAE.

<sup>6</sup> Excludes the amortization of computer software intangibles.

INTERNATIONAL BANKING (C\$ MM)														
	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2009 6 months	2008 6 months	2008	2007	2006
<b>Income Statement</b>														
Net interest income	459	452	437	347	298	248	239	263	272	911	546	1,330	1,031	940
Non-interest income	226	115	35	233	266	237	216	259	221	341	503	771	884	688
<b>Total revenue</b>	<b>685</b>	<b>567</b>	<b>472</b>	<b>580</b>	<b>564</b>	<b>485</b>	<b>455</b>	<b>522</b>	<b>493</b>	<b>1,252</b>	<b>1,049</b>	<b>2,101</b>	<b>1,915</b>	<b>1,628</b>
Provision for credit losses (PCL)	289	200	198	137	91	71	72	17	10	489	162	497	109	25
Non-interest expense	618	595	585	485	428	378	363	389	381	1,213	806	1,876	1,481	1,216
Goodwill impairment charge	1,000	-	-	-	-	-	-	-	-	1,000	-	-	-	-
Other <sup>1</sup>	(96)	(84)	(105)	(26)	7	5	(1)	29	35	(180)	12	(119)	83	126
<b>Net (loss) income</b>	<b>(1,126)</b>	<b>(144)</b>	<b>(206)</b>	<b>(16)</b>	<b>38</b>	<b>31</b>	<b>21</b>	<b>87</b>	<b>67</b>	<b>(1,270)</b>	<b>69</b>	<b>(153)</b>	<b>242</b>	<b>261</b>
<b>Total Revenue by business</b>														
Banking <sup>2</sup>	507	374	281	341	349	275	269	302	309	881	624	1,246	1,156	1,070
RBC Dexia IS <sup>3</sup>	178	193	191	239	215	210	186	220	184	371	425	855	759	558
<b>Total</b>	<b>685</b>	<b>567</b>	<b>472</b>	<b>580</b>	<b>564</b>	<b>485</b>	<b>455</b>	<b>522</b>	<b>493</b>	<b>1,252</b>	<b>1,049</b>	<b>2,101</b>	<b>1,915</b>	<b>1,628</b>
<b>Financial ratios</b>														
Return on equity (ROE)	(53.3)%	(7.3)%	(11.4)%	(1.6)%	3.0%	3.5%	2.2%	9.0%	7.4%	(30.2)%	3.2%	(3.4)%	6.9%	10.6%
Return on risk capital (RORC)	(143.6)%	(20.3)%	(34.9)%	(3.8)%	6.3%	6.4%	3.8%	15.5%	12.7%	(83.1)%	6.3%	(8.1)%	11.7%	16.1%
Net interest margin (average earning assets) <sup>4</sup>	3.67%	3.40%	3.78%	3.72%	3.50%	3.41%	3.40%	3.58%	3.69%	3.53%	3.46%	3.63%	3.57%	3.73%
<b>Average balances</b>														
Total assets	67,100	68,900	65,000	52,600	47,200	40,200	39,400	41,100	41,000	68,000	43,600	51,300	39,700	32,600
Total earning assets <sup>4</sup>	46,000	46,800	42,000	33,400	30,400	25,300	24,800	26,500	27,500	46,400	27,500	32,800	26,100	23,300
Loans and acceptances	37,500	37,400	33,900	28,000	25,000	21,000	20,500	23,800	23,700	37,500	22,900	27,000	22,300	18,500
Deposits	54,500	54,300	51,800	42,500	40,700	35,200	34,500	35,100	35,600	54,400	37,900	42,500	34,200	28,700
Attributed capital	8,800	8,550	7,450	5,600	4,550	3,150	3,300	3,650	3,500	8,650	3,850	5,200	3,350	2,400
Risk capital	3,250	3,050	2,450	2,300	2,150	1,750	1,900	2,100	2,050	3,150	1,950	2,150	1,950	1,600
<b>Credit quality</b>														
Gross impaired loans / Average net loans and acceptances <sup>5</sup>	6.06%	5.65%	4.76%	3.98%	3.25%	3.16%	1.97%	1.05%	0.88%	6.06%	3.55%	5.97%	1.81%	1.01%
PCL / Average net loans and acceptances	3.16%	2.12%	2.32%	1.95%	1.48%	1.35%	1.39%	0.28%	0.17%	2.63%	1.42%	1.84%	0.49%	0.14%
Net write-offs / Average net loans and acceptances	3.38%	1.44%	1.94%	1.12%	0.85%	0.30%	0.25%	0.25%	0.17%	2.39%	0.60%	1.16%	0.20%	0.15%
<b>Business information</b>														
Assets under administration - RBC <sup>6</sup>	8,700	10,600	11,200	9,400	-	-	-	-	-	8,700	-	11,200	-	-
- RBC Dexia IS <sup>7</sup>	2,105,100	2,131,400	2,585,000	2,803,900	2,697,000	2,922,000	2,713,100	2,843,400	2,764,900	2,105,100	2,697,000	2,585,000	2,713,100	2,421,100
Assets under management - RBC <sup>6</sup>	3,600	3,700	3,900	3,400	-	-	-	-	-	3,600	-	3,900	-	-
<b>Other earnings measures</b>														
Net (loss) income	(1,126)	(144)	(206)	(16)	38	31	21	87	67	(1,270)	69	(153)	242	261
After-tax effect of amortization of other intangibles and goodwill impairment <sup>8</sup>	1,029	28	25	20	19	16	15	14	15	1,057	35	80	57	43
Cash Net (loss) income	(97)	(116)	(181)	4	57	47	36	101	82	(213)	104	(73)	299	304
Capital charge	(247)	(247)	(197)	(147)	(118)	(83)	(88)	(95)	(91)	(494)	(201)	(545)	(351)	(251)
Economic Profit	(344)	(363)	(378)	(143)	(61)	(36)	(52)	6	(9)	(707)	(97)	(618)	(52)	53
<b>(US\$ MM)</b>														
<b>Revenue by business</b>														
Banking <sup>2</sup>	408	305	262	338	346	275	268	283	269	713	621	1,221	1,059	945

<sup>1</sup> Includes income taxes and non-controlling interest in net income of subsidiaries.

<sup>2</sup> Includes U.S. and Caribbean banking businesses. RBTT Financial Group (RBTT) results are reported on a one-month lag basis.

<sup>3</sup> On January 2, 2006, we combined our *Institutional & Investor Services* (IIS) business with the institutional investor service business of Dexia Banque Internationale à Luxembourg (Dexia), forming a joint venture, RBC Dexia Investor Services (RBC Dexia IS).

RBC Dexia IS results are reported on a one-month lag basis.

<sup>4</sup> Calculated based on Banking information.

<sup>5</sup> The calculation of gross impaired loans / average net loans and acceptances for Q2/08, Q1/08, Q4/07 and 2007 have been revised to exclude certain foreclosed assets.

<sup>6</sup> AUA - RBC and AUM - RBC represent the AUA and AUM, respectively, of RBTT reported on a one-month lag.

<sup>7</sup> AUA - RBC Dexia IS represents the total AUA of the joint venture, of which we have a 50% ownership interest, reported on a one-month lag.

<sup>8</sup> Excludes the amortization of computer software intangibles.

CAPITAL MARKETS (C\$ MM)	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2009 6 months	2008 6 months	2008	2007	2006
	<b>Income Statement</b>													
Net interest income (teb)	1,014	922	648	452	421	318	223	175	169	1,936	739	1,839	623	131
Non-interest income	552	487	542	681	59	814	596	983	1,013	1,039	873	2,096	3,766	4,005
<b>Total revenue (teb)</b>	<b>1,566</b>	<b>1,409</b>	<b>1,190</b>	<b>1,133</b>	<b>480</b>	<b>1,132</b>	<b>819</b>	<b>1,158</b>	<b>1,182</b>	<b>2,975</b>	<b>1,612</b>	<b>3,935</b>	<b>4,389</b>	<b>4,136</b>
Provision for (recovery of) credit losses (PCL)	145	160	77	20	58	28	(2)	(7)	(5)	305	86	183	(22)	(115)
Non-interest expense	826	891	124	717	546	734	584	693	754	1,717	1,280	2,121	2,769	2,603
Business realignment charges	-	-	-	-	-	-	-	-	-	-	-	-	-	(1)
Other <sup>1</sup>	175	133	405	127	(137)	66	51	112	83	308	(71)	461	350	294
<b>Net income</b>	<b>420</b>	<b>225</b>	<b>584</b>	<b>269</b>	<b>13</b>	<b>304</b>	<b>186</b>	<b>360</b>	<b>350</b>	<b>645</b>	<b>317</b>	<b>1,170</b>	<b>1,292</b>	<b>1,355</b>
<b>Total Revenue (teb)</b>														
Total Revenue	1,566	1,409	1,190	1,133	480	1,132	819	1,158	1,182	2,975	1,612	3,935	4,389	4,136
Revenue related to VIEs offset in Non-controlling interest	7	(29)	(55)	17	(15)	5	(1)	13	8	(22)	(10)	(48)	31	(7)
<b>Total revenue excluding VIEs</b>	<b>1,559</b>	<b>1,438</b>	<b>1,245</b>	<b>1,116</b>	<b>495</b>	<b>1,127</b>	<b>820</b>	<b>1,145</b>	<b>1,174</b>	<b>2,997</b>	<b>1,622</b>	<b>3,983</b>	<b>4,358</b>	<b>4,143</b>
<b>Total Revenue by business</b>														
Capital Markets Sales and Trading	1,244	886	441	582	152	646	371	614	701	2,130	798	1,821	2,453	2,472
Corporate and Investment Banking	322	523	749	551	328	486	448	544	481	845	814	2,114	1,936	1,664
<b>Total</b>	<b>1,566</b>	<b>1,409</b>	<b>1,190</b>	<b>1,133</b>	<b>480</b>	<b>1,132</b>	<b>819</b>	<b>1,158</b>	<b>1,182</b>	<b>2,975</b>	<b>1,612</b>	<b>3,935</b>	<b>4,389</b>	<b>4,136</b>
<b>Financial ratios</b>														
Return on equity (ROE)	19.9%	10.4%	34.6%	17.7%	0.7%	23.9%	15.4%	29.3%	28.5%	15.2%	12.6%	20.5%	26.6%	31.5%
Return on risk capital (RORC)	23.2%	12.0%	40.5%	20.8%	0.8%	29.1%	19.3%	35.9%	34.4%	17.6%	15.4%	24.5%	32.5%	38.7%
<b>Average balances</b>														
Total assets	362,800	394,200	342,800	327,900	351,400	339,200	319,400	317,300	310,200	378,800	345,200	340,300	311,200	260,600
Trading securities	118,000	122,800	133,600	138,700	143,700	144,800	146,400	154,300	154,900	120,500	144,300	140,200	152,900	132,300
Loans and acceptances	42,600	46,200	41,900	37,900	36,800	36,600	32,600	28,100	27,800	44,400	36,700	38,300	29,000	22,100
Deposits	113,600	132,700	135,000	131,100	137,200	127,300	121,500	124,700	130,400	123,300	132,200	132,600	125,700	108,100
Attributed capital	8,350	8,100	6,650	5,900	4,800	4,950	4,650	4,800	4,950	8,200	4,900	5,600	4,800	4,250
Risk capital	7,150	7,050	5,650	5,050	3,900	4,100	3,750	3,900	4,100	7,100	4,000	4,700	3,900	3,450
<b>Credit quality</b>														
Gross impaired loans / Average net loans and acceptances	1.81 %	1.20 %	1.19 %	0.79 %	0.84 %	0.27 %	0.05 %	0.07 %	0.07 %	1.74 %	0.84 %	1.30 %	0.06 %	0.28 %
PCL / Average net loans and acceptances	1.40 %	1.37 %	0.73 %	0.21 %	0.64 %	0.30 %	(0.02)%	(0.10)%	(0.07)%	1.39 %	0.47 %	0.48 %	(0.08)%	(0.52)%
Net write-offs / Average net loans and acceptances	0.81 %	1.18 %	0.07 %	0.18 %	0.13 %	(0.02)%	(0.02)%	(0.10)%	(0.06)%	1.00 %	0.05 %	0.09 %	(0.08)%	(0.24)%
<b>Business information</b>														
Assets under administration	5,400	5,900	7,500	6,400	7,000	6,900	6,400	6,800	5,400	5,400	7,000	7,500	6,400	4,700
<b>Other earnings measures</b>														
Net income	420	225	584	269	13	304	186	360	350	645	317	1,170	1,292	1,355
After-tax effect of amortization of other intangibles <sup>2</sup>	1	9	-	2	-	-	-	-	-	10	-	2	1	1
Cash Net income	421	234	584	271	13	304	186	360	350	655	317	1,172	1,293	1,356
Capital charge	(234)	(235)	(175)	(157)	(124)	(131)	(123)	(127)	(127)	(469)	(255)	(587)	(503)	(447)
Economic Profit	187	(1)	409	114	(111)	173	63	233	223	186	62	585	790	909

<sup>1</sup> Includes income taxes and non-controlling interest in net income of subsidiaries.

<sup>2</sup> Excludes the amortization of computer software intangibles.

CORPORATE SUPPORT (C\$ MM)	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2009	2008	2008	2007	2006
											6 months	6 months		
<b>Income Statement</b>														
Net interest income (teb)	(275)	(279)	(210)	(302)	(259)	(224)	(215)	(184)	(215)	(554)	(483)	(995)	(732)	(488)
Non-interest income	194	436	32	181	92	53	117	71	121	630	145	358	377	178
<b>Total revenue (teb)</b>	(81)	157	(178)	(121)	(167)	(171)	(98)	(113)	(94)	76	(338)	(637)	(355)	(310)
Provision for (recovery of) credit losses (PCL)	189	117	119	(28)	(24)	(20)	(20)	(22)	(21)	306	(44)	47	(85)	(86)
Non-interest expense	5	(8)	46	(19)	(34)	(11)	56	(20)	(4)	(3)	(45)	(18)	36	36
Other (teb) <sup>1</sup>	(111)	12	(234)	(51)	(96)	(107)	(172)	(143)	(119)	(99)	(203)	(488)	(515)	(371)
<b>Net (loss) income</b>	(164)	36	(109)	(23)	(13)	(33)	38	72	50	(128)	(46)	(178)	209	111
<b>Additional information</b>														
teb adjustment	(103)	(60)	(102)	(86)	(90)	(132)	(117)	(79)	(66)	(163)	(222)	(410)	(332)	(213)
<b>Average balances</b>														
Total assets	(8,400)	(500)	(600)	(2,100)	(3,000)	(6,600)	(7,600)	(7,000)	(5,900)	(4,500)	(4,700)	(3,100)	(6,500)	(5,400)
Attributed capital	850	150	1,050	2,200	3,900	4,500	3,400	2,650	2,400	450	4,250	3,000	2,800	3,150
<b>Other earnings measures</b>														
Net (loss) income	(164)	36	(109)	(23)	(13)	(33)	38	72	50	(128)	(46)	(178)	209	111
After-tax effect of amortization of other intangibles <sup>2</sup>	(1)	-	-	(2)	2	-	-	1	1	(1)	2	-	-	1
Cash Net (loss) income	(165)	36	(109)	(25)	(11)	(33)	38	73	51	(129)	(44)	(178)	209	112
Capital charge	(39)	(10)	(19)	(51)	(98)	(114)	(84)	(70)	(56)	(49)	(212)	(282)	(272)	(288)
Economic Profit	(204)	26	(128)	(76)	(109)	(147)	(46)	3	(5)	(178)	(256)	(460)	(63)	(176)
<b>DISCONTINUED OPERATIONS<sup>3</sup></b> (C\$ MM)														
<b>Income Statement</b>														
Net interest income	-	-	-	-	-	-	-	-	-	-	-	-	-	5
Non-interest income	-	-	-	-	-	-	-	-	-	-	-	-	-	(1)
<b>Total revenue</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	4
Non-interest expense	-	-	-	-	-	-	-	-	-	-	-	-	-	51
Other <sup>1</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	(18)
<b>Net loss</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	(29)
<b>Average balances</b>														
Total assets	-	-	-	-	-	-	-	-	-	-	-	-	-	200
Loans and acceptances	-	-	-	-	-	-	-	-	-	-	-	-	-	100
<b>Other earnings measures</b>														
Net loss	-	-	-	-	-	-	-	-	-	-	-	-	-	(29)
After-tax effect of amortization of other intangibles <sup>2</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Net income	-	-	-	-	-	-	-	-	-	-	-	-	-	(29)
Capital charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic Profit	-	-	-	-	-	-	-	-	-	-	-	-	-	(29)

<sup>1</sup> Includes income taxes and non-controlling interest in net income of subsidiaries.

<sup>2</sup> Excludes the amortization of computer software intangibles.

<sup>3</sup> Effective October 31, 2006, RBC Mortgage Company had disposed of substantially all its remaining assets and obligations and therefore we no longer separately classify its results. Results reported on a total consolidated basis are comparable to results from continuing operations for the corresponding prior periods.



**BALANCE SHEETS**  
**(C\$ MM)**
**Period-end balances**
**ASSETS**

	Q2/09 <sup>1</sup>	Q1/09 <sup>1</sup>	Q4/08 <sup>1</sup>	Q3/08 <sup>1</sup>	Q2/08 <sup>1</sup>	Q1/08 <sup>1</sup>	Q4/07 <sup>1</sup>	Q3/07 <sup>1</sup>	Q2/07 <sup>1</sup>	2008 <sup>1</sup>	2007 <sup>1</sup>	2006
Cash and due from banks	9,342	10,199	11,086	7,571	5,958	4,187	4,226	5,091	4,270	11,086	4,226	4,401
Interest-bearing deposits with banks	11,297	15,362	20,041	13,326	12,349	13,664	11,881	10,159	8,512	20,041	11,881	10,502
Securities												
Trading	126,252	119,637	122,508	137,498	140,516	150,750	147,485	163,251	169,574	122,508	147,485	147,109
Available-for-sale	50,303	52,545	48,626	38,879	34,836	33,598	30,770	26,968	28,935	48,626	30,770	-
Investments	-	-	-	-	-	-	-	-	-	-	-	37,760
Total Securities	176,555	172,182	171,134	176,377	175,352	184,348	178,255	190,219	198,509	171,134	178,255	184,869
Assets purchased under reverse repurchase agreements and securities borrowed	42,290	40,930	44,818	56,207	61,561	76,419	64,313	77,183	72,142	44,818	64,313	59,378
Loans												
Retail <sup>2</sup>	193,195	192,988	195,455	190,669	181,802	174,779	169,462	165,554	158,616	195,455	169,462	151,050
Wholesale	87,389	92,941	96,300	81,603	77,822	72,430	69,967	67,245	67,033	96,300	69,967	58,889
Total loans	280,584	285,929	291,755	272,272	259,624	247,209	239,429	232,799	225,649	291,755	239,429	209,939
Allowance for loan losses	(2,790)	(2,493)	(2,215)	(1,859)	(1,730)	(1,591)	(1,493)	(1,449)	(1,446)	(2,215)	(1,493)	(1,409)
Total loans, net of allowance for loan losses	277,794	283,436	289,540	270,413	257,894	245,618	237,936	231,350	224,203	289,540	237,936	208,530
Customers' liability under acceptances	11,146	11,240	11,285	10,517	11,257	11,700	11,786	10,463	9,944	11,285	11,786	9,108
Derivatives	123,259	144,376	136,134	69,099	71,743	73,345	66,585	54,279	45,692	136,134	66,585	37,729
Premises and equipment, net <sup>3</sup>	2,418	2,463	2,471	2,060	1,970	1,638	1,570	1,533	1,494	2,471	1,570	1,361
Goodwill	8,819	9,948	9,977	8,859	6,165	4,897	4,752	5,055	5,098	9,977	4,752	4,304
Other intangibles <sup>3</sup>	2,150	2,196	2,042	2,109	1,344	1,264	1,189	1,224	1,226	2,042	1,189	1,099
Assets of operations held for sale <sup>4</sup>	-	-	-	-	-	-	-	-	-	-	-	82
Other assets	15,253	20,844	25,331	20,254	21,878	15,681	17,853	18,026	17,986	25,331	17,853	15,417
Total assets	680,323	713,176	723,859	636,792	627,471	632,761	600,346	604,582	589,076	723,859	600,346	536,780

**LIABILITIES AND SHAREHOLDERS' EQUITY**

Deposits												
Personal	146,476	142,414	139,036	126,140	125,543	121,351	116,557	119,405	119,692	139,036	116,557	114,040
Business and government	239,580	251,849	269,994	258,420	238,539	229,598	219,886	214,036	210,168	269,994	219,886	189,140
Bank	25,771	28,587	29,545	24,531	35,343	43,467	28,762	42,884	42,868	29,545	28,762	40,343
Total deposits	411,827	422,850	438,575	409,091	399,425	394,416	365,205	376,325	372,728	438,575	365,205	343,523
Acceptances	11,146	11,240	11,285	10,517	11,257	11,700	11,786	10,463	9,944	11,285	11,786	9,108
Obligations related to securities sold short	35,540	31,701	27,507	41,696	43,264	44,312	44,689	51,157	48,377	27,507	44,689	38,252
Obligations related to assets sold under repurchase agreements and securities loaned	28,871	32,370	32,053	27,815	28,278	40,522	37,033	39,842	41,207	32,053	37,033	41,103
Derivatives	110,284	130,196	128,705	66,623	71,551	74,127	72,010	58,128	48,660	128,705	72,010	42,094
Insurance claims and policy benefit liabilities	8,002	7,880	7,385	7,608	7,556	7,558	7,283	7,534	7,864	7,385	7,283	7,337
Liabilities of operations held for sale <sup>4</sup>	-	-	-	-	-	-	-	-	-	-	-	32
Other liabilities	29,011	31,276	35,809	32,852	29,599	26,133	28,603	27,262	26,342	35,809	28,603	22,649
Subordinated debentures	7,629	7,784	8,131	7,925	6,952	5,865	6,235	6,204	6,809	8,131	6,235	7,103
Trust capital securities	1,398	1,399	1,400	1,400	1,397	1,400	1,382	1,379	1,379	1,400	1,400	1,383
Preferred share liabilities	-	-	-	300	300	300	300	298	297	-	300	298
Non-controlling interest in subsidiaries	2,150	2,308	2,371	2,355	2,024	1,523	1,483	1,560	1,508	2,371	1,483	1,775
Shareholders' equity												
Preferred shares	4,813	3,813	2,663	2,263	2,263	2,050	2,050	2,050	2,050	2,663	2,050	1,050
Common shares	12,730	12,694	10,384	10,308	8,184	7,328	7,300	7,283	7,250	10,384	7,300	7,196
Contributed surplus	239	242	242	251	245	267	235	235	241	242	235	292
Treasury shares - preferred	(2)	(2)	(5)	(10)	(7)	(6)	(6)	(3)	(21)	(5)	(6)	(2)
- common	(78)	(88)	(104)	(98)	(99)	(119)	(101)	(116)	(99)	(104)	(101)	(180)
Retained earnings <sup>1</sup>	19,229	20,060	19,816	19,397	18,831	18,578	18,047	17,397	16,666	19,816	18,047	15,771
Accumulated other comprehensive income (loss)	(2,466)	(2,547)	(2,358)	(3,501)	(3,549)	(3,193)	(3,206)	(2,419)	(2,126)	(2,358)	(3,206)	(2,004)
Total shareholders' equity	34,465	34,172	30,638	28,610	25,868	24,905	24,319	24,427	23,961	30,638	24,319	22,123
Total liabilities and shareholders' equity	680,323	713,176	723,859	636,792	627,471	632,761	600,346	604,582	589,076	723,859	600,346	536,780

<sup>1</sup> Opening retained earnings as at November 1, 2006 has been restated. Refer to Notes to Users.

<sup>2</sup> Reflects net of amounts securitized. Refer to the Loan securitization information on page 18.

<sup>3</sup> Comparative information has been reclassified as a result of adopting CICA Handbook Section 3064.

<sup>4</sup> Relates to assets and liabilities of discontinued operations (RBC Mortgage Company). For further information, refer to Discontinued Operations on page 14.

SELECTED AVERAGE BALANCE SHEET ITEMS <sup>1,3</sup> (C\$ MM)	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2009	2008	2008	2007	2006	
											6 months	6 months			
Securities	188,600	191,500	193,000	186,700	188,500	186,700	185,900	193,200	198,500	190,100	187,600	188,700	194,300	173,000	
Assets purchased under reverse repurchase agreements and securities borrowed	45,000	46,900	57,500	66,700	74,700	74,700	75,600	76,600	73,400	46,000	74,700	68,400	71,800	55,600	
Total loans <sup>2</sup>	279,700	283,500	278,800	263,000	252,400	243,800	233,100	226,500	220,000	281,700	248,100	259,600	223,200	197,500	
Retail <sup>2</sup>	199,500	199,100	193,800	184,800	179,400	174,100	168,200	161,800	156,900	199,300	176,700	183,000	160,200	145,700	
Wholesale <sup>2</sup>	82,700	86,700	87,000	80,100	74,800	71,200	66,200	66,200	64,500	84,700	73,000	78,300	64,500	53,300	
Customers' liability under acceptances	10,600	11,400	10,900	10,900	11,700	11,700	11,300	10,000	10,200	11,000	11,700	11,300	10,300	8,700	
Average earning assets	524,800	539,300	545,100	528,000	530,100	518,700	506,600	507,200	500,000	532,200	524,300	530,500	499,200	434,100	
Total assets	712,100	742,600	677,300	642,900	654,800	626,200	597,500	588,800	578,700	727,600	640,300	650,300	581,000	502,300	
Deposits	431,500	446,800	433,700	411,800	409,500	389,000	372,400	371,300	370,900	439,300	399,200	411,000	368,500	323,300	
Common equity	30,400	29,050	27,000	25,250	23,400	22,600	22,300	22,100	21,800	29,600	23,050	24,650	21,850	19,900	
Total equity	34,700	31,900	29,000	27,700	25,400	24,600	24,400	24,100	23,500	33,300	25,000	26,700	23,700	20,700	
<b>ASSETS UNDER ADMINISTRATION AND MANAGEMENT (C\$ MM)</b>	<b>Q2/09</b>	<b>Q1/09</b>	<b>Q4/08</b>	<b>Q3/08</b>	<b>Q2/08</b>	<b>Q1/08</b>	<b>Q4/07</b>	<b>Q3/07</b>	<b>Q2/07</b>	<b>2009</b>	<b>2008</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	
											<b>6 months</b>	<b>6 months</b>			
<b>Assets under administration - RBC<sup>4</sup></b>															
Institutional	128,200	124,900	134,300	129,100	107,300	114,300	111,500	110,700	113,400	128,200	107,300	134,300	111,500	106,100	
Personal	432,500	414,700	430,900	450,300	436,100	427,700	436,700	452,400	447,500	432,500	436,100	430,900	436,700	419,700	
Retail mutual funds	58,000	55,300	58,100	69,300	69,400	65,200	66,900	64,400	63,400	58,000	69,400	58,100	66,900	56,500	
Total assets under administration	618,700	594,900	623,300	648,700	612,800	607,200	615,100	627,500	624,300	618,700	612,800	623,300	615,100	582,300	
<b>Assets under administration<sup>5</sup> - RBC Dexia IS</b>	2,105,100	2,131,400	2,585,000	2,803,900	2,697,000	2,922,000	2,713,100	2,843,400	2,764,900	2,105,100	2,697,000	2,585,000	2,713,100	2,421,100	
<b>Assets under management - RBC<sup>4</sup></b>															
Institutional	69,000	69,000	68,100	71,300	22,800	22,100	21,700	23,000	24,500	69,000	22,800	68,100	21,700	24,100	
Personal	45,700	44,900	47,700	53,600	50,400	49,500	48,800	47,700	46,300	45,700	50,400	47,700	48,800	39,400	
Retail mutual funds	120,700	111,000	111,100	122,500	99,900	93,400	91,000	89,200	88,200	120,700	99,900	111,100	91,000	79,600	
Total assets under management	235,400	224,900	226,900	247,400	173,100	165,000	161,500	159,900	159,000	235,400	173,100	226,900	161,500	143,100	
<b>STATEMENTS OF COMPREHENSIVE INCOME (C\$ MM)</b>	<b>Q2/09</b>	<b>Q1/09</b>	<b>Q4/08</b>	<b>Q3/08</b>	<b>Q2/08</b>	<b>Q1/08</b>	<b>Q4/07</b>	<b>Q3/07</b>	<b>Q2/07</b>	<b>2009</b>	<b>2008</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	
											<b>6 months</b>	<b>6 months</b>			
Net (loss) income	(50)	1,053	1,120	1,262	928	1,245	1,324	1,395	1,279	1,003	2,173	4,555	5,492	4,728	
Other comprehensive income, net of taxes															
Net change in unrealized gains (losses) on available-for-sale securities															
Net unrealized gains (losses) on available-for-sale securities	133	(476)	(923)	(248)	(215)	10	48	(157)	(10)	(343)	(205)	(1,376)	(93)	-	
Reclassification of losses (gains) on available-for-sale securities to income	52	171	252	99	12	10	10	9	(4)	223	22	373	28	-	
Foreign currency translation adjustments	185	(305)	(671)	(149)	(203)	20	58	(148)	(14)	(120)	(183)	(1,003)	(65)	-	
Unrealized foreign currency translation (losses) gains	(784)	178	3,581	434	55	1,010	(2,107)	(701)	(1,036)	(606)	1,065	5,080	(2,965)	(501)	
Reclassification of losses (gains) on foreign currency translation to income	2	(1)	-	(1)	(2)	-	(1)	-	(1)	1	(2)	(3)	(42)	2	
Net foreign currency translation gains (losses) from hedging activities	613	(19)	(1,678)	(252)	(46)	(696)	1,370	405	652	594	(742)	(2,672)	1,804	269	
Net change in cash flow hedges	(169)	158	1,903	181	7	314	(738)	(296)	(385)	(11)	321	2,405	(1,203)	(230)	
Net gains (losses) on derivatives designated as cash flow hedges	76	(41)	(125)	(11)	(144)	(323)	(110)	144	29	35	(467)	(603)	80	-	
Reclassification of (gains) losses on derivatives designated as cash flow hedges to income	(11)	(1)	36	27	(16)	2	3	7	4	(12)	(14)	49	31	-	
Other comprehensive income (loss)	81	(189)	1,143	48	(356)	13	(787)	(293)	(366)	(108)	(343)	848	(1,157)	(230)	
Total comprehensive income	31	864	2,263	1,310	572	1,258	537	1,102	913	895	1,830	5,403	4,335	4,498	

<sup>1</sup> Calculated using methods intended to approximate the average of the daily balances for the period, as applicable.

<sup>2</sup> Average total loans are reported net of allowance for loan losses. Average retail and wholesale balances are reported on a gross basis (before deducting allowance for loan losses).

<sup>3</sup> Prior to Q1/07, all amounts were reported as from continuing operations except for Total assets which also included assets of discontinued operations on page 14.

<sup>4</sup> AUA - RBC and AUM - RBC include RBTT balances reported on a one-month lag.

<sup>5</sup> AUA - RBC Dexia IS represents the total AUA of the joint venture, of which we have a 50% ownership interest, reported on a one month lag.

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (C\$ MM)															
	Q2/09 <sup>1</sup>	Q1/09 <sup>1</sup>	Q4/08 <sup>1</sup>	Q3/08 <sup>1</sup>	Q2/08 <sup>1</sup>	Q1/08 <sup>1</sup>	Q4/07 <sup>1</sup>	Q3/07 <sup>1</sup>	Q2/07 <sup>1</sup>		2009 <sup>1</sup> 6 months	2008 <sup>1</sup> 6 months	2008 <sup>1</sup>	2007 <sup>1</sup>	2006
<b>Preferred shares</b>															
Balance at beginning of period	3,813	2,663	2,263	2,263	2,050	2,050	2,050	2,050	1,600	2,663	2,050	2,050	1,050	700	
Issued	1,000	1,150	400	-	213	-	-	-	450	2,150	213	613	1,150	600	
Redeemed for cancellation	-	-	-	-	-	-	-	-	-	-	-	-	(150)	(250)	
Balance at end of period	4,813	3,813	2,663	2,263	2,263	2,050	2,050	2,050	2,050	4,813	2,263	2,663	2,050	1,050	
<b>Common shares</b>															
Balance at beginning of period	12,694	10,384	10,308	8,184	7,328	7,300	7,283	7,250	7,216	10,384	7,300	7,300	7,196	7,170	
Issued	36	2,310	76	2,124	856	34	18	39	50	2,346	890	3,090	170	127	
Purchased for cancellation	-	-	-	-	-	(6)	(1)	(6)	(16)	-	(6)	(6)	(66)	(101)	
Balance at end of period	12,730	12,694	10,384	10,308	8,184	7,328	7,300	7,283	7,250	12,730	8,184	10,384	7,300	7,196	
<b>Contributed surplus</b>															
Balance at beginning of period	242	242	251	245	267	235	235	241	255	242	235	235	292	265	
Renounced stock appreciation rights	(3)	-	(3)	-	-	(2)	(1)	(1)	(2)	(3)	(2)	(5)	(6)	(2)	
Stock-based compensation awards	-	(8)	4	1	(18)	27	2	1	(10)	(8)	9	14	(46)	(18)	
Other	-	8	(10)	5	(4)	7	(1)	(6)	(2)	8	3	(2)	(5)	47	
Balance at end of period	239	242	242	251	245	267	235	235	241	239	245	242	235	292	
<b>Treasury shares - preferred</b>															
Balance at beginning of period	(2)	(5)	(10)	(7)	(6)	(6)	(3)	(21)	(3)	(5)	(6)	(6)	(2)	(2)	
Sales	2	5	10	2	7	4	1	25	5	7	11	23	33	51	
Purchases	(2)	(2)	(5)	(5)	(8)	(4)	(4)	(7)	(23)	(4)	(12)	(22)	(37)	(51)	
Balance at end of period	(2)	(2)	(5)	(10)	(7)	(6)	(6)	(3)	(21)	(2)	(7)	(5)	(6)	(2)	
<b>Treasury shares - common</b>															
Balance at beginning of period	(88)	(104)	(98)	(99)	(119)	(101)	(116)	(99)	(114)	(104)	(101)	(101)	(180)	(216)	
Sales	11	28	-	3	41	7	42	15	16	39	48	51	175	193	
Purchases	(1)	(12)	(6)	(2)	(21)	(25)	(27)	(32)	(1)	(13)	(46)	(54)	(96)	(157)	
Balance at end of period	(78)	(88)	(104)	(98)	(99)	(119)	(101)	(116)	(99)	(78)	(99)	(104)	(101)	(180)	
<b>Retained earnings</b>															
Balance at beginning of period <sup>1</sup>	20,060	19,816	19,397	18,831	18,578	18,047	17,397	16,666	16,144	19,816	18,047	18,047	15,771	13,704	
Transition adjustment - Financial instruments <sup>2</sup>	-	-	-	-	-	-	-	-	-	-	-	-	(86)	-	
Adjustment <sup>1</sup>	-	-	-	-	-	-	-	-	-	-	-	-	(120)	-	
Net (loss) income	(50)	1,053	1,120	1,262	928	1,245	1,324	1,395	1,279	1,003	2,173	4,555	5,492	4,728	
Preferred share dividends	(55)	(41)	(27)	(27)	(23)	(24)	(24)	(26)	(22)	(96)	(47)	(101)	(88)	(60)	
Common share dividends	(704)	(702)	(670)	(669)	(647)	(638)	(637)	(587)	(586)	(1,406)	(1,285)	(2,624)	(2,321)	(1,847)	
Premium paid on common shares purchased for cancellation	-	-	-	-	-	(49)	(14)	(52)	(143)	-	(49)	(49)	(580)	(743)	
Issuance costs and other	(22)	(66)	(4)	-	(5)	(3)	1	1	(6)	(88)	(8)	(12)	(21)	(11)	
Balance at end of period	19,229	20,060	19,816	19,397	18,831	18,578	18,047	17,397	16,666	19,229	18,831	19,816	18,047	15,771	
<b>Accumulated other comprehensive income (loss)</b>															
Transition adjustment - Financial instruments <sup>2</sup>	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	-	
Unrealized gains and losses on available-for-sale securities	(1,188)	(1,373)	(1,068)	(397)	(248)	(45)	(65)	(123)	25	(1,188)	(248)	(1,068)	(65)	-	
Unrealized foreign currency translation gains and losses, net of hedging activities	(813)	(644)	(802)	(2,705)	(2,886)	(2,893)	(3,207)	(2,469)	(2,173)	(813)	(2,886)	(802)	(3,207)	(2,004)	
Gains and losses on derivatives designated as cash flow hedges	(420)	(485)	(443)	(354)	(370)	(210)	111	218	67	(420)	(370)	(443)	111	-	
Balance at end of period	(2,466)	(2,547)	(2,358)	(3,501)	(3,549)	(3,193)	(3,206)	(2,419)	(2,126)	(2,466)	(3,549)	(2,358)	(3,206)	(2,004)	
<b>Retained earnings and Accumulated Other Comprehensive Income</b>	16,763	17,513	17,458	15,896	15,282	15,385	14,841	14,978	14,540	16,763	15,282	17,458	14,841	13,767	
<b>Shareholders' equity at end of period</b>	34,465	34,172	30,638	28,610	25,868	24,905	24,319	24,427	23,961	34,465	25,868	30,638	24,319	22,123	

<sup>1</sup> Opening retained earnings as at November 1, 2006 has been restated. Refer to Notes to Users.

<sup>2</sup> The transition adjustment relates to the implementation of the financial instruments accounting standards on November 1, 2006.

LOAN SECURITIZATION (C\$ MM)														
	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2009 6 months	2008 6 months	2008	2007	2006
<b>Credit card loans</b> <sup>1</sup>														
Opening balance	4,078	4,120	4,453	4,530	3,650	3,650	3,650	3,650	3,650	4,120	3,650	3,650	3,650	3,100
Securitized	-	-	-	423	1,047	-	-	-	-	-	1,047	1,470	-	1,200
Reversal of prior securitizations	(125)	(42)	(333)	(500)	(167)	-	-	-	-	(167)	(167)	(1,000)	-	(650)
Closing balance	3,953	4,078	4,120	4,453	4,530	3,650	3,650	3,650	3,650	3,953	4,530	4,120	3,650	3,650
<b>Commercial mortgages</b> <sup>1</sup>														
Opening balance	2,114	2,159	2,229	2,312	2,348	2,405	2,438	2,316	2,125	2,159	2,405	2,405	1,914	1,237
Securitized	-	-	-	-	-	-	-	159	226	-	-	-	615	718
Amortization	(25)	(45)	(70)	(83)	(36)	(57)	(33)	(37)	(35)	(70)	(93)	(246)	(124)	(41)
Closing balance	2,089	2,114	2,159	2,229	2,312	2,348	2,405	2,438	2,316	2,089	2,312	2,159	2,405	1,914
<b>Commercial mortgages securitized and not administered by the bank</b>	-	-	-	-	-	166	365	491	376	-	166	166	1,322	-
<b>U.S. Mortgage-backed securities - sold</b> <sup>1</sup>														
Opening balance	354	308	262	237	528	417	389	329	287	308	417	417	224	2,100
Sold	19	54	5	26	154	98	86	81	69	73	252	283	295	284
Servicing rights sold	-	-	-	-	(435)	-	-	-	-	-	(435)	(435)	-	(1,935)
Amortization	(27)	(13)	(5)	(5)	(19)	(13)	(10)	(7)	(9)	(40)	(32)	(42)	(32)	(138)
Other <sup>2</sup>	(9)	5	46	4	9	26	(48)	(14)	(18)	(4)	35	85	(70)	(87)
Closing balance	337	354	308	262	237	528	417	389	329	337	237	308	417	224
<b>U.S. residential mortgages securitized and not administered by the bank</b>	103	237	133	100	-	-	-	-	-	340	-	233	-	-
<b>Mortgage-backed securities - sold</b> <sup>1</sup>														
Opening balance	28,117	21,520	19,857	19,391	18,584	18,384	17,176	16,014	15,082	21,520	18,384	18,384	14,131	9,561
Sold	8,651	7,572	2,806	2,013	1,794	1,244	1,332	1,831	1,579	16,223	3,038	7,857	6,180	6,329
Proceeds reinvested in revolving securitizations	1,223	657	790	675	345	418	1,641	1,410	748	1,880	763	2,228	4,521	2,717
Amortization	(3,130)	(1,632)	(1,933)	(2,222)	(1,332)	(1,462)	(1,765)	(2,079)	(1,395)	(4,762)	(2,794)	(6,949)	(6,448)	(4,476)
Closing balance	34,861	28,117	21,520	19,857	19,391	18,584	18,384	17,176	16,014	34,861	19,391	21,520	18,384	14,131
<b>Mortgage-backed securities - retained</b> <sup>3</sup>														
Opening balance, at amortized cost	13,244	12,079	8,461	7,652	6,527	6,049	4,644	5,214	5,462	12,079	6,049	6,049	5,591	2,654
Created	7,828	10,290	7,952	4,246	3,636	2,583	4,949	3,264	2,640	18,118	6,219	18,417	13,335	13,591
Sold	(8,651)	(7,572)	(2,806)	(2,013)	(1,794)	(1,244)	(1,332)	(1,831)	(1,579)	(16,223)	(3,038)	(7,857)	(6,180)	(6,329)
Proceeds reinvested in revolving securitizations	(1,223)	(657)	(790)	(675)	(345)	(418)	(1,641)	(1,410)	(748)	(1,880)	(763)	(2,228)	(4,521)	(2,717)
Amortization	(1,247)	(896)	(738)	(749)	(372)	(443)	(571)	(593)	(561)	(2,143)	(815)	(2,302)	(2,176)	(1,608)
Closing balance, at amortized cost	9,951	13,244	12,079	8,461	7,652	6,527	6,049	4,644	5,214	9,951	7,652	12,079	6,049	5,591
Unrealized gains/(losses) <sup>4</sup>	167	373	263	82	69	17	(95)	(117)	(81)	167	69	263	(95)	-
Closing balance, at fair value	10,118	13,617	12,342	8,543	7,721	6,544	5,954	4,527	5,133	10,118	7,721	12,342	5,954	5,591
<b>Impact of securitizations on net income before income taxes</b>														
Net interest income	(152)	(113)	(113)	(120)	(115)	(99)	(101)	(96)	(98)	(265)	(214)	(447)	(389)	(391)
Non-interest income <sup>5</sup>	471	310	91	95	135	88	53	34	89	781	223	409	265	245
Provision for credit losses	35	30	27	28	24	20	21	22	22	65	44	99	87	85
Net income	354	227	5	3	44	9	(27)	(40)	13	581	53	61	(37)	(61)

**OUR FINANCIAL ASSET SECURITIZATIONS  
(C\$ MM)**

	Q2/09	Q1/09	Q4/08
<b>Outstanding securitized assets</b>			
Residential mortgages	35,198	28,471	21,828
Credit cards	3,953	4,078	4,120
Commercial mortgages	2,089	2,114	2,325
	41,240	34,663	28,273
<b>Retained interests</b>			
Residential mortgages			
Mortgage-backed securities retained <sup>1</sup>	10,118	13,617	12,342
Retained rights to future excess interest	1,400	1,140	699
Credit cards			
Asset-backed securities purchased	981	960	954
Retained rights to future excess interest	23	24	26
Subordinated loan receivables	7	7	8
Commercial mortgages			
Asset-backed securities purchased	3	5	7
	12,532	15,753	14,036

<sup>1</sup> The amounts include assets that we have securitized but continue to service.

<sup>2</sup> Other relates to foreign exchange translation gains and losses.

<sup>3</sup> Mortgage-backed securities - retained are reported as securities on the Balance Sheet.

<sup>4</sup> Upon adoption of CICA's financial instruments accounting standards on November 1, 2006, mortgage-backed securities - retained arising from securitization are reported at fair value on the Balance Sheet.

<sup>5</sup> Excludes the impact of liquidity, credit and administration fees earned on the securitization of client or third-party assets that are recorded in securitization revenue.

Commencing Q1/08, non-interest income includes the impact of hedging activities on securitization. Prior to Q1/08, the impact was nominal.

CAPITAL (C\$ MM, except percentage amounts)	Basel II						Basel II
	Q2/09 <sup>1</sup>	Q1/09 <sup>1</sup>	Q4/08 <sup>1</sup>	Q3/08 <sup>1</sup>	Q2/08 <sup>1</sup>	Q1/08 <sup>1</sup>	2008 <sup>1</sup>
<b>Tier 1 regulatory capital<sup>2</sup></b>							
Common shares	12,636	12,597	10,266	10,197	8,071	7,183	10,266
Contributed surplus	239	242	242	251	245	267	242
Retained earnings	19,229	20,060	19,816	19,397	18,831	18,578	19,816
Net after tax fair value losses arising from changes in institutions' own credit risk	(136)	(361)	(316)	(194)	(184)	(149)	(316)
Foreign currency translation adjustments	(813)	(644)	(802)	(2,705)	(2,885)	(2,893)	(802)
Net after tax unrealized holding loss on available-for-sale equity securities	(483)	(670)	(380)	(112)	(70)	(48)	(380)
Non-cumulative preferred shares	4,811	3,811	2,657	2,552	2,555	2,344	2,657
Innovative Capital Instruments	4,139	4,141	3,857	3,684	3,604	3,500	3,857
Other non-controlling interests in subsidiaries	356	357	357	351	27	27	357
Goodwill <sup>3</sup>	(8,819)	(9,948)	(9,977)	(8,859)	(6,165)	(4,897)	(9,977)
Substantial investments <sup>4</sup>	(144)	(146)	(37)	(10)	(10)	(8)	(37)
Securitization-related deductions <sup>5</sup>	(518)	(346)	(329)	(244)	(261)	(224)	(329)
Expected loss in excess of allowance - AIRB Approach	(222)	(190)	(315)	(299)	(191)	(235)	(315)
Other	(1)	(2)	(8)	(1)	(1)	(1)	(8)
<b>Total Tier 1 capital</b>	<b>30,274</b>	<b>28,901</b>	<b>25,031</b>	<b>24,008</b>	<b>23,566</b>	<b>23,444</b>	<b>25,031</b>
<b>Tier 2 regulatory capital<sup>2</sup></b>							
Permanent subordinated debentures	927	936	900	844	843	789	900
Non-permanent subordinated debentures <sup>6</sup>	6,702	6,695	7,223	7,074	6,102	5,094	7,223
Innovative Capital Instruments (excess over 15% of Tier 1)	-	-	142	30	175	-	142
Excess of non-cumulative preferred shares	-	-	-	-	-	-	-
Trust subordinated notes	1,027	1,027	1,027	1,027	1,027	1,027	1,027
General allowance	548	527	488	423	410	377	488
Substantial investments <sup>4</sup>	(144)	(146)	(277)	(269)	(282)	(376)	(277)
Investment in insurance subsidiaries	(3,326)	(3,314)	(3,198)	(3,043)	(2,971)	(2,922)	(3,198)
Securitization-related deductions <sup>7</sup>	(496)	(321)	(305)	(216)	(230)	(204)	(305)
Expected loss in excess of allowance - AIRB approach	(222)	(190)	(315)	(299)	(192)	(236)	(315)
Other	-	(3)	(6)	-	-	-	(6)
<b>Total Tier 2 capital</b>	<b>5,016</b>	<b>5,211</b>	<b>5,679</b>	<b>5,571</b>	<b>4,882</b>	<b>3,549</b>	<b>5,679</b>
<b>Total regulatory capital</b>	<b>35,290</b>	<b>34,112</b>	<b>30,710</b>	<b>29,579</b>	<b>28,448</b>	<b>26,993</b>	<b>30,710</b>
<b>Capital measures</b>							
Tier 1 capital ratio	11.4%	10.6%	9.0%	9.4%	9.5%	9.7%	9.0%
Total capital ratio	13.3%	12.5%	11.0%	11.6%	11.4%	11.2%	11.0%
Assets-to-capital multiple <sup>8</sup>	16.3X	17.5X	20.1X	19.5X	20.2X	22.1X	20.1X
Tangible common equity / Tier 1 common capital ratio	7.9%	7.5%	6.5%	6.9%	7.0%	7.3%	6.5%

<sup>1</sup> Opening retained earnings as at November 1, 2006 has been restated. Refer to Notes to Users.

<sup>2</sup> As defined in the guidelines issued by OSFI. Basel I and Basel II calculations are not directly comparable.

<sup>3</sup> Basel II goodwill deduction reflects total consolidated goodwill. Basel I goodwill deduction reflects consolidated goodwill net of insurance goodwill.

<sup>4</sup> Under Basel II, substantial investment deductions are made 50% from each of Tier I and Tier 2 capital. There was a transitional provision until October 31, 2008, to deduct substantial investments held prior to December 31, 2006 in full from Tier 2 capital. Under Basel I, these investments were deducted from Total capital.

<sup>5</sup> Securitization deduction from Tier 1 capital consists of Seller's interest in residential mortgages of \$44 million and credit cards of \$26 million, and securitizations rated below BB- of \$nil million and unrated positions of \$448 million.

<sup>6</sup> Subordinated debentures that are within five years of maturity are subject to straight-line amortization to zero during their remaining term and, accordingly, are included at their amortized value.

<sup>7</sup> Securitization deduction from Tier 2 capital consists of Seller's interest in residential mortgages of \$44 million and credit cards of \$4 million, and securitizations rated below BB- of \$nil million and unrated positions of \$448 million.

<sup>8</sup> Effective Q2/08, OSFI amended the treatment of the general allowance in the calculation of Basel II Asset-to-capital multiple. Comparative ratios have not been revised.

CAPITAL (C\$ MM, except percentage amounts)	Basel I									Basel I		
	Q2/09 <sup>1</sup>	Q1/09 <sup>1</sup>	Q4/08 <sup>1</sup>	Q3/08 <sup>1</sup>	Q2/08 <sup>1</sup>	Q1/08 <sup>1</sup>	Q4/07 <sup>1</sup>	Q3/07 <sup>1</sup>	Q2/07 <sup>1</sup>	2008 <sup>1</sup>	2007 <sup>1</sup>	2006
<b>Tier 1 regulatory capital<sup>2</sup></b>												
Common shares	12,636	12,597	10,266	10,197	8,071	7,183	7,135	7,141	7,135	10,266	7,135	7,005
Contributed surplus	239	242	242	251	245	267	235	235	241	242	235	292
Retained earnings	19,229	20,060	19,816	19,397	18,831	18,578	18,047	17,397	16,666	19,816	18,047	15,771
Net after tax fair value losses arising from changes in institutions' own credit risk	(136)	(361)	(316)	(194)	(184)	(149)	(58)	4	(4)	(316)	(58)	-
Foreign currency translation adjustments	(813)	(644)	(802)	(2,705)	(2,885)	(2,893)	(3,207)	(2,469)	(2,173)	(802)	(3,207)	(2,003)
Net after tax unrealized holding loss on available-for-sale equity securities	(483)	(670)	(380)	(112)	(70)	(48)	-	-	-	(380)	-	-
Non-cumulative preferred shares	4,811	3,811	2,657	2,552	2,555	2,344	2,344	2,345	2,272	2,657	2,344	1,345
Innovative Capital Instruments	4,139	4,141	3,857	3,684	3,604	3,500	3,489	3,463	3,386	3,857	3,489	3,222
Other non-controlling interests in subsidiaries	356	357	357	351	27	27	25	28	29	357	25	28
Goodwill <sup>3</sup>	(8,819)	(9,948)	(9,977)	(8,859)	(6,164)	(4,896)	(4,752)	(5,055)	(4,977)	(9,977)	(4,752)	(4,182)
<b>Total Tier 1 capital</b>	<b>31,159</b>	<b>29,585</b>	<b>25,720</b>	<b>24,562</b>	<b>24,030</b>	<b>23,913</b>	<b>23,258</b>	<b>23,089</b>	<b>22,575</b>	<b>25,720</b>	<b>23,258</b>	<b>21,478</b>
<b>Tier 2 regulatory capital<sup>2</sup></b>												
Permanent subordinated debentures	927	936	900	844	843	789	779	789	810	900	779	839
Non-permanent subordinated debentures <sup>4</sup>	6,702	6,695	7,223	7,074	6,102	5,094	5,473	5,434	6,020	7,223	5,473	6,313
Innovative Capital Instruments (excess over 15% of Tier 1)	-	-	142	30	175	-	5	19	93	142	5	249
Excess of non-cumulative preferred shares	-	-	-	-	-	-	-	-	54	-	-	-
Trust subordinated notes	1,027	1,027	1,027	1,027	1,027	1,027	1,027	1,027	1,000	1,027	1,027	-
General allowance	1,894	1,688	1,532	1,337	1,300	1,244	1,221	1,230	1,235	1,532	1,221	1,223
Accumulated net unrealized gain on available-for-sale equity securities <sup>5</sup>	-	-	-	-	-	-	105	89	112	-	105	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Tier 2 capital</b>	<b>10,550</b>	<b>10,346</b>	<b>10,824</b>	<b>10,312</b>	<b>9,447</b>	<b>8,154</b>	<b>8,610</b>	<b>8,588</b>	<b>9,324</b>	<b>10,824</b>	<b>8,610</b>	<b>8,624</b>
<b>Total regulatory capital</b>												
Total Tier 1 and Tier 2 capital	41,709	39,931	36,544	34,874	33,477	32,067	31,868	31,677	31,899	36,544	31,868	30,102
Substantial investments	(289)	(292)	(314)	(279)	(292)	(384)	(309)	(293)	(344)	(314)	(309)	(445)
Investment in insurance subsidiaries	(3,403)	(3,401)	(3,282)	(3,108)	(3,035)	(2,986)	(2,912)	(2,838)	(2,971)	(3,282)	(2,912)	(2,794)
First-loss facility	(1,286)	(273)	(228)	(217)	(219)	(203)	(196)	(197)	(198)	(228)	(196)	(199)
<b>Total regulatory capital<sup>2</sup></b>	<b>36,731</b>	<b>35,965</b>	<b>32,720</b>	<b>31,270</b>	<b>29,931</b>	<b>28,494</b>	<b>28,451</b>	<b>28,349</b>	<b>28,386</b>	<b>28,494</b>	<b>28,451</b>	<b>26,664</b>
<b>Capital measures</b>												
Tier 1 capital ratio	10.3%	9.6%	8.3%	8.7%	8.8%	9.2%	9.4%	9.2%	9.3%	8.3%	9.4%	9.6%
Total capital ratio	12.2%	11.6%	10.5%	11.0%	10.9%	11.0%	11.5%	11.3%	11.6%	10.5%	11.5%	11.9%
Assets-to-capital multiple	16.5X	17.4X	20.0X	19.4X	19.9X	21.0X	20.0X	20.5X	20.2X	20.0X	20.0X	19.7X

<sup>1</sup> Opening retained earnings as at November 1, 2006 has been restated. Refer to Notes to Users.

<sup>2</sup> As defined in the guidelines issued by OSFI. Basel I and Basel II calculations are not directly comparable.

<sup>3</sup> Basel II goodwill deduction reflects total consolidated goodwill. Basel I goodwill deduction reflects consolidated goodwill net of insurance goodwill.

<sup>4</sup> Subordinated debentures that are within five years of maturity are subject to straight-line amortization to zero during their remaining term and, accordingly, are included at their amortized value.

<sup>5</sup> As prescribed by OSFI, certain components of Accumulated other comprehensive income are included in the determination of regulatory capital. Accumulated net foreign currency translation adjustments are included in Tier 1 capital.

Net unrealized fair value losses on available-for-sale equities are deducted in the determination of Tier 1 capital while net unrealized fair value gains on available-for-sale equities are included in Tier 2A capital.

RISK-ADJUSTED ASSETS - BASEL II <sup>1</sup> (C\$ MM)	Q2/09					Q1/09					Q4/08 Total <sup>5</sup>	Q3/08 Total <sup>5</sup>	Q2/08 Total <sup>5</sup>	Q1/08 Total <sup>5</sup>			
	Risk-adjusted assets					Risk-adjusted assets											
	Exposure <sup>2</sup>	Average of risk weights <sup>3</sup>	Standardized approach	Advanced approach	Other <sup>4</sup>	Total <sup>5</sup>	Exposure <sup>2</sup>	Average of risk weights <sup>3</sup>	Standardized approach	Advanced approach					Other <sup>4</sup>	Total <sup>5</sup>	
<b>Credit risk <sup>6</sup></b>																	
Lending-related and other																	
Residential mortgages	100,295	6%	1,627	4,514		6,141	94,070	6%	1,493	4,481		5,974	7,442	6,959	5,844	5,886	
Other retail (Personal, Credit cards and Small business treated as retail)	149,886	22%	8,080	24,943		33,023	144,900	22%	8,043	24,147		32,190	31,928	30,849	28,684	30,345	
Business (Corporate, Commercial, Medium-sized enterprises and Non-bank financial institutions)	156,414	60%	37,344	55,894		93,238	155,692	60%	37,473	55,284		92,757	97,326	86,717	81,201	74,561	
Sovereign (Government)	15,934	12%	710	1,261		1,971	16,581	13%	614	1,516		2,130	1,826	1,736	1,785	1,919	
Bank	43,415	7%	1,838	1,065		2,903	59,281	15%	5,785	2,865		8,650	9,000	8,017	8,414	8,229	
Total lending-related and other	465,944	29%	49,599	87,677	-	137,276	470,524	30%	53,408	88,293	-	141,701	147,522	134,278	125,928	120,940	
Trading-related																	
Repo-style transactions	110,298	1%	378	779		1,157	107,099	1%	535	833		1,368	3,115	3,427	2,815	4,155	
Over-the-counter derivatives	68,976	33%	1,825	20,875		22,700	75,428	34%	3,337	22,211		25,548	25,896	20,667	23,641	24,055	
Total trading-related	179,274	13%	2,203	21,654	-	23,857	182,527	15%	3,872	23,044	-	26,916	29,011	24,094	26,456	28,210	
Total lending-related and other and trading-related	645,218	25%	51,802	109,331		161,133	653,051	26%	57,280	111,337		168,617	176,533	158,372	152,384	149,150	
Bank book equities <sup>7</sup>	2,699	91%	-	2,449		2,449	2,812	91%	-	2,553		2,553	2,826	2,688	2,765	2,898	
Securitization exposures	68,122	16%	842	10,120		10,962	83,248	10%	861	7,073		7,934	7,294	5,755	6,169	6,837	
Regulatory scaling factor <sup>8</sup>	n.a.	n.a.	n.a.	7,314		7,314	n.a.	n.a.	n.a.	7,258		7,258	7,491	6,712	6,506	6,529	
Other credit risk-adjusted assets <sup>4</sup>	44,217	67%	n.a.	n.a.	29,727	29,727	49,484	69%	n.a.	n.a.	34,102	34,102	35,393	32,361	31,699	23,069	
<b>Total credit risk <sup>4</sup></b>	760,256	28%	52,644	129,214	29,727	211,585	788,595	28%	58,141	128,221	34,102	220,464	229,537	205,888	199,523	188,483	
<b>Market risk <sup>9</sup></b>																	
Interest rate			2,348	5,330		7,678			2,312	3,609		5,921	4,829	4,272	3,725	3,362	
Equity			304	1,256		1,560			456	1,379		1,835	2,573	1,842	1,910	1,814	
Foreign exchange			380	19		399			334	68		402	348	229	159	161	
Commodities			265	1		266			314	2		316	347	504	46	17	
Specific risk			6,203	3,994		10,197			6,489	4,221		10,710	9,123	10,747	13,829	13,716	
<b>Total market risk</b>			9,500	10,600	-	20,100			9,905	9,279	-	19,184	17,220	17,594	19,669	19,070	
<b>Operational risk <sup>10</sup></b>			33,962	n.a.		33,962			33,913	n.a.		33,913	31,822	30,707	30,050	29,942	
<b>Total risk-adjusted assets</b>	760,256		96,106	139,814	29,727	265,647	788,595		101,959	137,500	34,102	273,561	278,579	254,189	249,242	237,495	
Transitional capital floor risk-adjustment prescribed by OSFI <sup>11</sup>						-						-	-	-	-	3,711	
<b>Total transitional risk-adjusted assets</b>						265,647						273,561	278,579	254,189	249,242	241,206	

<sup>1</sup> Calculated using guidelines issued by OSFI under the new BASEL II framework. For further details, refer to pages 102 to 106 of the Risk management section in our 2008 Annual Report.

<sup>2</sup> Total exposure represents exposure at default which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances or partial write-offs and does not reflect the impact of credit risk mitigation and collateral held.

<sup>3</sup> Represents the average of counterparty risk weights within a particular category.

<sup>4</sup> For credit risk, portfolios using the Standardized and Advanced Internal Ratings Based (AIRB) Approach represents 25% and 61%, respectively, of RAA. The remaining 14% represents Balance Sheet assets not included in Standardized or AIRB Approaches.

<sup>5</sup> The minimum capital requirements for each category can be calculated by multiplying the total RAA by 8%.

<sup>6</sup> For credit risk, a majority of our portfolios use the AIRB Approach and the remainder use the Standardized Approach.

<sup>7</sup> The amount of available-for-sale securities held in the banking book that were "grandfathered" under Basel II, and thus subject to a 100% risk-weighting until the end of 2017, was \$956 million for Q2/09.

<sup>8</sup> The scaling factor represents a calibration adjustment of 6% as prescribed by OSFI under the Basel II framework and is applied to RAA amounts for credit risk assessed under the AIRB Approach.

<sup>9</sup> For market risk RAA measurement, we use an internal models approach where we have obtained regulatory approval, and a standardized approach for products yet to be approved.

<sup>10</sup> For operational risk, we use the Standardized Approach.

<sup>11</sup> Transitional adjustment as prescribed by OSFI Capital Adequacy Requirements guideline Section 1.7.

n.a. not applicable





**REGULATORY CAPITAL GENERATION**  
(C\$ MM)

Basel II					
Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08

Basel II		
2009 6 months	2008 6 months	2008

**Regulatory capital generation**

Internal capital generation<sup>1</sup>

External capital generation:

Common shares

Contributed surplus

Premium paid on common shares repurchased

Preferred shares

Trust capital securities<sup>2</sup>

Treasury shares - common

Subordinated debentures

Trust subordinated notes

Other comprehensive income

Net change in foreign currency translation adjustments, net of hedging activities

Net change in unrealized gains (losses) on available-for-sale equity securities

Other<sup>3</sup>

Total regulatory capital generation

(809)	310	423	566	258	583
36	2,310	76	2,124	856	28
(3)	-	(9)	6	(22)	32
-	-	-	-	-	(49)
1,000	1,150	401	(1)	213	-
-	-	-	-	329	-
2	21	(6)	1	33	19
(134)	(363)	211	942	1,088	(374)
-	-	-	-	-	-
901	3,118	673	3,072	2,497	(344)
(169)	158	1,903	181	8	314
187	(290)	(268)	(43)	(22)	(153)
1,068	106	(1,600)	(2,645)	(1,286)	(1,858)
1,086	(26)	35	(2,507)	(1,300)	(1,697)
1,178	3,402	1,131	1,131	1,455	(1,458)

(499)	841	1,830
2,346	884	3,084
(3)	10	7
-	(49)	(49)
2,150	213	613
-	329	329
23	52	47
(497)	714	1,867
-	-	-
4,019	2,153	5,898
(11)	322	2,406
(103)	(175)	(486)
1,174	(3,144)	(7,389)
1,060	(2,997)	(5,469)
4,580	(3)	2,259

**REGULATORY CAPITAL GENERATION**  
(C\$ MM)

Basel I								
Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07

Basel I				
2009 6 months	2008 6 months	2008	2007	2006

**Regulatory capital generation**

Internal capital generation<sup>1</sup>

External capital generation:

Common shares

Contributed surplus

Premium paid on common shares repurchased

Preferred shares

Trust capital securities<sup>2</sup>

Treasury shares - common

Subordinated debentures

Trust subordinated notes

Other comprehensive income

Net change in foreign currency translation adjustments, net of hedging activities

Net change in unrealized gains (losses) on available-for-sale equity securities

Other<sup>3</sup>

Total regulatory capital generation

(809)	310	423	566	258	583	663	782	671
36	2,310	76	2,124	856	28	17	33	34
(3)	-	(9)	6	(22)	32	-	(6)	(14)
-	-	-	-	-	(49)	(14)	(52)	(143)
1,000	1,150	401	(1)	213	-	-	-	450
-	-	-	-	329	-	-	-	-
2	21	(6)	1	33	19	(23)	(27)	29
(134)	(363)	211	942	1,088	(374)	(3)	(533)	(42)
-	-	-	-	-	-	-	27	1,000
901	3,118	673	3,072	2,497	(344)	(23)	(558)	1,314
(169)	158	1,903	181	8	314	(738)	(296)	(385)
187	(290)	(268)	(43)	(22)	(153)	16	(23)	(23)
656	(51)	(1,281)	(2,437)	(1,304)	(357)	184	58	(106)
674	(183)	354	(2,299)	(1,318)	(196)	(538)	(261)	(514)
766	3,245	1,450	1,339	1,437	43	102	(37)	1,471

(499)	841	1,830	3,083	2,821
2,346	884	3,084	104	26
(3)	10	7	(57)	27
-	(49)	(49)	(580)	(743)
2,150	213	613	1,000	350
-	329	329	-	-
23	52	47	27	56
(497)	714	1,867	(880)	(1,018)
-	-	-	1,027	-
4,019	2,153	5,898	641	(1,302)
(11)	322	2,406	(1,203)	(230)
(103)	(175)	(486)	105	-
605	(1,661)	(5,379)	(839)	(438)
491	(1,514)	(3,459)	(1,937)	(668)
4,011	1,480	4,269	1,787	851

<sup>1</sup> Internal capital generation is net income available to common shareholders less common share dividends.

<sup>2</sup> In Q2/08, we issued \$500 million of RBC Trust Capital Securities (TruCS), of which \$171 million was not initially recognized as regulatory capital due to OSFI constraints.

<sup>3</sup> Includes changes to investments in insurance subsidiaries, regulatory capital deductions for goodwill, substantial investments, eligible general allowance, non-controlling interest in subsidiaries, securitization related amounts, treasury shares (other than common) and other adjustments to retained earnings.

ECONOMIC CAPITAL (C\$ MM)	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2009 6 months	2008 6 months	2008	2007	2006
	<b>Economic capital</b>													
Credit risk	10,500	10,100	8,800	8,350	7,850	7,400	7,100	6,950	6,800	10,300	7,650	8,100	6,850	5,800
Market risk (trading and non-trading)	2,550	2,800	2,000	1,850	1,750	1,300	2,550	2,800	2,850	2,700	1,500	1,750	2,700	2,500
Operational risk	3,450	3,400	3,100	3,050	2,400	2,750	2,600	2,800	2,850	3,400	2,600	2,850	2,750	2,450
Business and fixed assets risk	2,300	2,250	2,450	2,350	2,000	2,050	2,000	2,000	2,000	2,300	2,000	2,200	2,000	1,800
Insurance risk	150	150	150	150	150	150	150	150	150	150	150	150	150	200
Risk capital	18,950	18,700	16,500	15,750	14,150	13,650	14,400	14,700	14,650	18,850	13,900	15,050	14,450	12,750
Goodwill and intangibles	12,100	12,200	10,550	8,400	6,450	5,450	5,450	5,750	5,600	12,150	5,950	7,700	5,550	4,600
Economic capital	31,050	30,900	27,050	24,150	20,600	19,100	19,850	20,450	20,250	31,000	19,850	22,750	20,000	17,350
Under/(over) attribution of capital <sup>1</sup>	(650)	(1,850)	(50)	1,100	2,800	3,500	2,450	1,650	1,550	(1,400)	3,200	1,900	1,850	2,550
Total average common equity	30,400	29,050	27,000	25,250	23,400	22,600	22,300	22,100	21,800	29,600	23,050	24,650	21,850	19,900

FINANCIAL ASSET SECURITIZATIONS - CAPITAL CHARGES (C\$ MM)	Q2/09		Q1/09		Q4/08		Q3/08		Q2/08		Q1/08	
	Retained interest	Capital charges	Retained interest	Capital charges	Retained interest	Capital charges	Retained interest	Capital charges	Retained interest	Capital charges	Retained interest	Capital charges
<b>Capital charges</b>												
Superior (rated AA or higher)	10,231	4	12,867	4	11,950	4	8,266	4	7,311	4	6,551	5
Investment grade (rated A to BBB)	174	7	174	7	174	7	174	7	155	6	108	4
Non-investment grade (rated BB to CC)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total non-impaired</b>	10,405	11	13,041	11	12,124	11	8,440	11	7,466	10	6,659	9
Impaired / Default (rated C or lower)	-	-	-	-	-	-	-	-	-	-	-	-
	10,405	11	13,041	11	12,124	11	8,440	11	7,466	10	6,659	9

SECURITIZATION SUBJECT TO EARLY AMORTIZATION SELLER'S INTEREST (C\$ MM)	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
	<b>Our financial assets</b>					
Credit cards						
Total drawn	2,656	2,709	2,854	2,587	2,533	3,465
Capital charges drawn	82	85	84	75	80	112
Capital charges undrawn	101	100	100	90	88	119

LOANS MANAGED (C\$ MM)	Q2/09			Q1/09			Q4/08		
	Loan Principal	Past due <sup>2</sup>	Net write-offs	Loan Principal	Past due <sup>2</sup>	Net write-offs	Loan Principal	Past due <sup>2</sup>	Net write-offs
Retail	233,203	1,582	353	229,950	1,379	264	225,775	1,144	230
Wholesale	87,389	3,203	337	92,941	2,847	240	96,300	2,309	179
Total loans managed <sup>3</sup>	320,592	4,785	690	322,891	4,226	504	322,075	3,453	409
Less: Loans securitized and managed									
Credit card loans	3,953	59	35	4,078	52	30	4,120	48	27
Canadian residential mortgage-backed securities created and sold	27,421	133	-	21,351	98	-	15,196	70	-
Canadian residential mortgage-backed securities created and retained	8,297	40	-	11,179	52	-	10,696	49	-
U.S. residential mortgage-backed securities created and sold	337	1	-	354	7	-	308	3	-
Total loans reported on the Consolidated Balance Sheets	280,584	4,552	655	285,929	4,017	474	291,755	3,283	382

<sup>1</sup> Under/(over) attribution of capital is reported in Corporate Support.

<sup>2</sup> Includes impaired loans as well as loans that are contractually 90 days past due but are not considered impaired.

LOANS AND ACCEPTANCES (C\$ MM)	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2008	2007	2006
<b>By portfolio and sector</b>												
<b>Retail</b>												
Residential mortgages	115,874	117,791	122,991	122,197	116,495	113,430	109,745	106,681	101,479	122,991	109,745	96,675
Personal	65,622	63,592	60,727	57,419	54,605	49,991	48,743	48,524	47,255	60,727	48,743	44,902
Credit cards	8,914	8,926	8,933	8,367	8,063	8,772	8,322	7,913	7,622	8,933	8,322	7,155
Small business	2,785	2,679	2,804	2,686	2,639	2,586	2,652	2,436	2,260	2,804	2,652	2,318
	193,195	192,988	195,455	190,669	181,802	174,779	169,462	165,554	158,616	195,455	169,462	151,050
<b>Wholesale</b>												
<b>Business</b>												
Agriculture	5,272	5,296	5,305	5,321	5,439	5,479	5,367	5,386	5,477	5,305	5,367	5,435
Automotive	4,128	4,069	3,999	3,877	3,625	3,440	3,285	3,193	3,199	3,999	3,285	2,958
Consumer goods	6,838	7,066	7,389	6,362	5,801	5,222	5,206	4,673	4,445	7,389	5,206	4,553
Energy	8,445	8,827	8,146	7,146	6,876	7,680	7,632	7,244	7,601	8,146	7,632	6,010
Non-bank financial services	4,252	5,294	8,788	4,775	4,365	4,395	6,959	4,725	6,294	8,788	6,959	4,459
Forest products	1,028	1,088	1,152	1,188	1,294	1,450	1,349	1,089	1,093	1,152	1,349	1,126
Industrial products	5,115	4,932	5,033	4,685	4,010	3,964	4,119	3,919	3,818	5,033	4,119	3,659
Mining and metals	3,228	3,703	3,947	2,475	2,511	2,425	2,301	1,215	1,039	3,947	2,301	1,072
Real estate and related <sup>1</sup>	23,146	23,726	22,978	21,581	21,091	19,220	19,187	18,398	17,943	22,978	19,187	16,145
Technology and media	3,467	4,046	3,206	2,602	2,773	2,680	2,423	2,164	2,274	3,206	2,423	2,326
Transportation and environment	4,154	4,179	4,239	3,363	3,180	2,971	2,656	3,348	3,416	4,239	2,656	2,400
Other <sup>2</sup>	24,594	25,964	25,623	23,196	22,112	20,457	17,583	19,110	18,319	25,623	17,583	15,586
Sovereign	2,241	2,237	2,496	2,393	2,024	2,032	932	801	895	2,496	932	887
Bank	2,627	3,754	5,284	3,156	3,978	2,715	2,754	2,443	1,164	5,284	2,754	1,381
	98,535	104,181	107,585	92,120	89,079	84,130	81,753	77,708	76,977	107,585	81,753	67,997
<b>Total Loans and Acceptances</b>	291,730	297,169	303,040	282,789	270,881	258,909	251,215	243,262	235,593	303,040	251,215	219,047
Allowance for loan losses	(2,790)	(2,493)	(2,215)	(1,859)	(1,730)	(1,591)	(1,493)	(1,449)	(1,446)	(2,215)	(1,493)	(1,409)
<b>Total Loans and Acceptances, net of allowance for loan losses</b>	288,940	294,676	300,825	280,930	269,151	257,318	249,722	241,813	234,147	300,825	249,722	217,638
<b>Loans and Acceptances by geography<sup>3</sup> and portfolio</b>												
<b>Canada</b>												
Residential mortgages	110,086	112,206	117,690	117,787	113,177	110,946	107,453	104,170	98,847	117,690	107,453	94,272
Personal	53,755	51,227	48,780	47,047	45,131	43,330	42,506	41,497	39,923	48,780	42,506	37,946
Credit cards	8,495	8,496	8,538	8,054	7,848	8,569	8,142	7,720	7,427	8,538	8,142	6,966
Small business	2,785	2,679	2,804	2,686	2,639	2,586	2,652	2,436	2,260	2,804	2,652	2,318
<b>Retail</b>	175,121	174,608	177,812	175,574	168,795	165,431	160,753	155,823	148,457	177,812	160,753	141,502
<b>Business</b>	53,314	53,994	53,775	50,632	49,900	51,220	51,237	49,336	47,868	53,775	51,237	44,353
Sovereign	1,490	1,588	1,544	1,526	1,356	1,257	585	559	592	1,544	585	553
Bank	1,028	1,444	978	573	831	713	521	208	190	978	521	160
<b>Wholesale</b>	55,832	57,026	56,297	52,731	52,087	53,190	52,343	50,103	48,650	56,297	52,343	45,066
<b>United States</b>												
Retail	13,318	13,288	12,931	11,065	10,856	7,258	6,804	7,687	8,127	12,931	6,804	7,652
Wholesale	29,009	31,577	30,943	25,747	26,796	19,617	18,548	17,150	17,640	30,943	18,548	13,847
	42,327	44,865	43,874	36,812	37,652	26,875	25,352	24,837	25,767	43,874	25,352	21,499
<b>Other International</b>												
Retail	4,756	5,092	4,712	4,030	2,151	2,090	1,905	2,044	2,032	4,712	1,905	1,896
Wholesale	13,694	15,578	20,345	13,642	10,196	11,323	10,862	10,455	10,687	20,345	10,862	9,084
	18,450	20,670	25,057	17,672	12,347	13,413	12,767	12,499	12,719	25,057	12,767	10,980
<b>Total</b>												
Retail	193,195	192,988	195,455	190,669	181,802	174,779	169,462	165,554	158,616	195,455	169,462	151,050
Wholesale	98,535	104,181	107,585	92,120	89,079	84,130	81,753	77,708	76,977	107,585	81,753	67,997
<b>Total Loans and Acceptances</b>	291,730	297,169	303,040	282,789	270,881	258,909	251,215	243,262	235,593	303,040	251,215	219,047

<sup>1</sup> Wholesale - Real estate and related loans and acceptances in Q2/09 is comprised of amounts based in Canada of \$10.6 billion, United States of \$10.8 billion and Other International of \$1.7 billion.

<sup>2</sup> Wholesale - Other in Q2/09 related to other services \$10.8 billion, financing products \$4.9 billion, holding and investments \$4.2 billion, health \$2.5 billion, and other \$2.2 billion.

<sup>3</sup> Geographic information is based on residence of borrower.

GROSS IMPAIRED LOANS (C\$ MM)	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2008	2007	2006
<b>Gross Impaired Loans (by portfolio and sector)</b>												
<b>Retail</b>												
Residential mortgages	569	450	340	283	257	213	180	178	176	340	180	165
Personal	424	397	348	292	227	200	189	190	200	348	189	205
Small business	54	52	40	33	30	21	19	18	17	40	19	13
	1,047	899	728	608	514	434	388	386	393	728	388	383
<b>Wholesale</b>												
<b>Business</b>												
Agriculture	95	83	95	84	83	58	65	61	50	95	65	45
Automotive	78	54	20	9	18	7	5	7	7	20	5	8
Consumer goods	78	70	57	57	61	53	83	94	81	57	83	85
Energy	81	83	80	76	15	15	3	7	8	80	3	6
Non-bank financial services	279	29	25	16	15	15	14	15	18	25	14	15
Forest products	53	13	25	21	23	39	29	10	12	25	29	12
Industrial products	203	204	194	41	45	52	29	32	24	194	29	17
Mining and metals	34	21	7	7	3	6	4	4	5	7	4	5
Real estate and related <sup>1</sup>	1,590	1,450	1,137	772	661	553	353	176	127	1,137	353	74
Technology and media	152	45	45	49	52	5	10	10	12	45	10	49
Transportation and environment	14	13	10	9	13	15	19	10	14	10	19	19
Other <sup>2</sup>	513	576	500	407	382	198	116	117	118	500	116	108
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-
	3,170	2,641	2,195	1,548	1,371	1,016	730	543	476	2,195	730	443
<b>Total Gross Impaired Loans</b>	4,217	3,540	2,923	2,156	1,885	1,450	1,118	929	869	2,923	1,118	826
<b>Gross Impaired Loans by geography<sup>3</sup> and portfolio</b>												
<b>Canada</b>												
Residential mortgages	369	293	238	209	197	169	149	143	141	238	149	127
Personal	166	157	150	136	153	147	152	157	169	150	152	183
Small business	54	52	40	33	30	21	19	18	17	40	19	13
Retail	589	502	428	378	380	337	320	318	327	428	320	323
Business	758	533	529	366	414	381	377	354	325	529	377	266
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	758	533	529	366	414	381	377	354	325	529	377	266
	1,347	1,035	957	744	794	718	697	672	652	957	697	589
<b>United States</b>												
Retail	242	209	133	98	69	44	27	23	20	133	27	15
Wholesale	2,229	1,964	1,526	1,065	922	599	322	156	119	1,526	322	143
	2,471	2,173	1,659	1,163	991	643	349	179	139	1,659	349	158
<b>Other International</b>												
Retail	216	188	167	132	65	53	41	45	46	167	41	45
Wholesale	183	144	140	117	35	36	31	33	32	140	31	34
	399	332	307	249	100	89	72	78	78	307	72	79
<b>Total</b>												
Retail	1,047	899	728	608	514	434	388	386	393	728	388	383
Wholesale	3,170	2,641	2,195	1,548	1,371	1,016	730	543	476	2,195	730	443
<b>Total Gross Impaired Loans</b>	4,217	3,540	2,923	2,156	1,885	1,450	1,118	929	869	2,923	1,118	826

<sup>1</sup> Wholesale - Real estate and related Gross Impaired Loans in Q2/09 is comprised of loans based in Canada of \$190 million and United States of \$1,400 million.

<sup>2</sup> Wholesale - Other in Q2/09 related to financing products \$88 million, other services \$154 million, holding and investments \$27 million, health \$33 million and other \$211 million.

<sup>3</sup> Geographic information is based on residence of borrower.

GROSS IMPAIRED LOANS <i>continued</i> (C\$ MM)												
	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2008	2007	2006
<b>Changes in Gross Impaired Loans</b>												
<b>Balance at beginning of period</b>												
Retail	899	728	608	514	434	388	386	393	404	388	383	340
Wholesale	2,641	2,195	1,548	1,371	1,016	730	543	476	461	730	443	418
	3,540	2,923	2,156	1,885	1,450	1,118	929	869	865	1,118	826	758
<b>New impaired <sup>1</sup></b>												
Retail	582	510	360	294	329	280	239	213	229	1,263	896	810
Wholesale	1,218	2,138	731	459	538	410	334	164	131	2,138	721	263
	1,800	2,648	1,091	753	867	690	573	377	360	3,401	1,617	1,073
<b>Repayments, return to performing status, sold and other <sup>1</sup></b>												
Retail	(86)	(74)	(5)	21	(30)	(33)	(44)	(37)	(37)	(47)	(132)	(144)
Wholesale	(247)	(1,440)	106	(169)	(100)	(75)	(105)	(66)	(95)	(238)	(325)	(148)
	(333)	(1,514)	101	(148)	(130)	(108)	(149)	(103)	(132)	(285)	(457)	(292)
<b>Net impaired loan formation <sup>1</sup></b>												
Retail	496	436	355	315	299	247	195	176	192	1,216	764	666
Wholesale	971	698	837	290	438	335	229	98	36	1,900	396	115
	1,467	1,134	1,192	605	737	582	424	274	228	3,116	1,160	781
<b>Write-offs</b>												
Retail	(348)	(265)	(235)	(221)	(219)	(201)	(193)	(183)	(203)	(876)	(759)	(623)
Wholesale	(442)	(252)	(190)	(113)	(83)	(49)	(42)	(31)	(21)	(435)	(109)	(90)
	(790)	(517)	(425)	(334)	(302)	(250)	(235)	(214)	(224)	(1,311)	(868)	(713)
<b>Balance at end of period</b>												
Retail	1,047	899	728	608	514	434	388	386	393	728	388	383
Wholesale	3,170	2,641	2,195	1,548	1,371	1,016	730	543	476	2,195	730	443
	4,217	3,540	2,923	2,156	1,885	1,450	1,118	929	869	2,923	1,118	826
<b>Net Impaired Loans by geography <sup>2</sup> and portfolio</b>												
<b>Canada</b>												
Residential mortgages	336	266	215	191	180	154	136	131	129	215	136	116
Personal	80	71	71	58	65	56	73	71	83	71	73	95
Small business	34	31	23	19	18	11	10	10	9	23	10	4
<b>Retail</b>	450	368	309	268	263	221	219	212	221	309	219	215
Business	537	366	391	247	278	235	224	214	195	391	224	154
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-
<b>Wholesale</b>	537	366	391	247	278	235	224	214	195	391	224	154
<b>United States</b>												
Retail	203	179	112	87	58	36	20	19	16	112	20	12
Wholesale	1,780	1,524	1,151	797	712	476	261	138	99	1,151	261	131
	1,983	1,703	1,263	884	770	512	281	157	115	1,263	281	143
<b>Other International</b>												
Retail	141	118	99	79	47	37	29	31	31	99	29	33
Wholesale	124	94	94	75	17	19	14	16	15	94	14	18
	265	212	193	154	64	56	43	47	46	193	43	51
<b>Total</b>												
Retail	794	665	520	434	368	294	268	262	268	520	268	260
Wholesale	2,441	1,984	1,636	1,119	1,007	730	499	368	309	1,636	499	303
<b>Total Net Impaired Loans</b>	3,235	2,649	2,156	1,553	1,375	1,024	767	630	577	2,156	767	563
<b>Net Write-offs by geography <sup>2</sup> and portfolio</b>												
<b>Canada</b>												
Residential mortgages	2	1	1	1	1	2	1	-	1	5	3	5
Personal	115	93	86	90	93	83	88	74	95	352	346	300
Credit cards	97	82	70	67	65	64	55	57	59	266	219	160
Small business	13	13	11	8	10	7	7	9	10	36	35	29
<b>Retail</b>	227	189	168	166	169	156	151	140	165	659	603	494
Business	(65)	146	42	37	39	39	32	18	10	157	63	31
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-
<b>Wholesale</b>	(65)	146	42	37	39	39	32	18	10	157	63	31
<b>United States</b>												
Retail	87	41	28	18	14	11	8	6	3	71	21	13
Wholesale	401	94	134	70	37	3	3	3	3	244	7	(35)
	488	135	162	88	51	14	11	9	6	315	28	(22)
<b>Other International</b>												
Retail	4	4	7	3	2	1	2	2	2	13	7	5
Wholesale	1	-	3	1	1	-	-	(1)	1	5	(3)	-
	5	4	10	4	3	1	2	1	3	18	4	5
<b>Total</b>												
Retail	318	234	203	187	185	168	161	148	170	743	631	512
Wholesale	337	240	179	108	77	42	35	20	14	406	67	(4)
<b>Total Net Write-offs</b>	655	474	382	295	262	210	196	168	184	1,149	698	508

<sup>1</sup> Net impaired loan formation for Canadian Banking retail and wholesale portfolios are generally allocated to New impaired as Repayment, return to performing status, sold and other adjustments are not reasonably determinable.

There is no impact to total Net impaired loan formation amounts.

<sup>2</sup> Geographic information is based on residence of borrower, net of specific allowance.

PROVISION FOR CREDIT LOSSES (C\$ MM)														
	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2009 6 months	2008 6 months	2008	2007	2006
<b>Provision for Credit Losses by portfolio and sector</b>														
<b>Specific</b>														
<b>Retail</b>														
Residential mortgages	30	16	10	-	3	3	2	-	1	46	6	16	5	6
Personal	198	144	126	99	110	110	98	79	96	342	220	445	364	306
Credit cards	99	83	72	67	66	65	57	58	59	182	131	270	223	163
Small business	13	15	14	11	12	9	9	10	7	28	21	46	34	29
	340	258	222	177	191	187	166	147	163	598	378	777	626	504
<b>Wholesale</b>														
<b>Business</b>														
Agriculture	5	4	1	-	3	1	-	1	1	9	4	5	2	(1)
Automotive	2	10	-	2	7	1	(2)	-	3	12	8	10	2	4
Consumer goods	14	3	8	4	5	2	5	14	6	17	7	19	27	7
Energy	(1)	(2)	(4)	23	(8)	10	-	(2)	(1)	(3)	2	21	(7)	(53)
Non-bank financial services	(10)	142	-	-	-	-	-	-	-	132	-	-	-	4
Forest products	8	1	-	1	(1)	2	8	-	-	9	1	2	10	2
Industrial products	12	13	46	8	21	20	3	4	2	25	41	95	10	4
Mining and metals	-	5	-	2	-	-	1	-	-	5	-	2	1	-
Real estate and related <sup>1</sup>	174	129	155	91	69	30	59	7	9	303	99	345	78	1
Technology and media	54	10	-	1	20	-	2	(4)	-	64	20	21	(2)	(5)
Transportation and environment	4	1	1	1	1	-	-	3	2	5	1	3	7	1
Other <sup>2</sup>	149	24	45	15	42	28	8	5	10	173	70	130	28	14
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	411	340	252	148	159	94	84	28	32	751	253	653	156	(22)
<b>Total specific provision for credit losses</b>	751	598	474	325	350	281	250	175	195	1,349	631	1,430	782	482
<b>Total general provision</b>	223	149	145	9	(1)	12	13	3	(7)	372	11	165	9	(53)
<b>Total provision for credit losses</b>	974	747	619	334	349	293	263	178	188	1,721	642	1,595	791	429
<b>Specific provision for credit loss by geography <sup>3</sup> and portfolio</b>														
<b>Canada</b>														
Residential mortgages	6	6	4	-	1	3	1	1	1	12	4	8	5	6
Personal	116	101	87	78	92	95	81	73	92	217	187	352	334	296
Credit cards	97	81	71	66	65	64	56	57	59	178	129	266	220	161
Small business	13	15	14	11	12	9	9	10	7	28	21	46	34	29
<b>Retail</b>	232	203	176	155	170	171	147	141	159	435	341	672	593	492
<b>Business</b>	(8)	174	64	20	36	32	43	26	20	166	68	152	102	15
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Wholesale</b>	(8)	174	64	20	36	32	43	26	20	166	68	152	102	15
	224	377	240	175	206	203	190	167	179	601	409	824	695	507
<b>United States</b>														
Retail	98	49	36	18	17	13	11	7	4	147	30	84	26	12
Wholesale	409	162	183	127	123	61	48	1	11	571	184	494	58	(38)
	507	211	219	145	140	74	59	8	15	718	214	578	84	(26)
<b>Other International</b>														
Retail	10	6	10	4	4	3	8	(1)	-	16	7	21	7	-
Wholesale	10	4	5	1	-	1	(7)	1	1	14	1	7	(4)	1
	20	10	15	5	4	4	1	-	1	30	8	28	3	1
<b>Total</b>														
Retail	340	258	222	177	191	187	166	147	163	598	378	777	626	504
Wholesale	411	340	252	148	159	94	84	28	32	751	253	653	156	(22)
	751	598	474	325	350	281	250	175	195	1,349	631	1,430	782	482

<sup>1</sup> Wholesale - Real estate and related provision for credit losses in Q2/09 is comprised of losses based in Canada of \$38 million and United States of \$136 million.

<sup>2</sup> Wholesale - Other in Q2/09 related to financing products, \$103 million; other services, \$24 million; health, \$6 million; holding and investments, \$5 million; and other, \$11 million.

<sup>3</sup> Geographic information is based on residence of borrower.

ALLOWANCE FOR CREDIT LOSSES (C\$ MM)	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2008	2007	2006
<b>Allowance for credit losses by portfolio and sector</b>												
<b>Specific</b>												
<b>Retail</b>												
Residential mortgages	50	40	30	21	20	17	15	13	14	30	15	13
Personal	183	173	161	139	114	113	96	103	103	161	96	101
Small business	20	21	17	14	12	10	9	8	8	17	9	9
	253	234	208	174	146	140	120	124	125	208	120	123
<b>Wholesale</b>												
<b>Business</b>												
Agriculture	18	15	13	13	12	11	9	9	8	13	9	9
Automotive	16	14	5	5	9	3	2	6	7	5	2	5
Consumer goods	24	17	18	15	16	13	45	45	37	18	45	35
Energy	31	33	30	32	8	12	1	4	4	30	1	5
Non-bank financial services	153	31	23	21	21	22	20	23	25	23	20	24
Forest products	10	4	4	6	4	10	10	3	4	4	10	2
Industrial products	70	74	57	19	24	28	9	12	10	57	9	8
Mining and metals	7	7	2	2	1	2	1	1	1	2	1	1
Real estate and related <sup>1</sup>	267	286	250	182	139	97	74	20	17	250	74	11
Technology and media	21	29	19	24	22	3	5	6	7	19	5	5
Transportation and environment	7	6	5	6	7	8	7	14	11	5	7	7
Other <sup>2</sup>	105	141	133	104	101	77	48	32	36	133	48	28
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-
	729	657	559	429	364	286	231	175	167	559	231	140
<b>Total</b>	982	891	767	603	510	426	351	299	292	767	351	263
<b>General</b>												
<b>Retail</b>												
Residential mortgages	30	16	20	24	19	16	16	16	17	20	16	19
Personal	609	517	461	372	356	354	349	356	358	461	349	365
Credit cards	297	296	270	194	194	194	193	193	193	270	193	195
Small business	47	47	47	37	37	37	37	37	37	47	37	37
	983	876	798	627	606	601	595	602	605	798	595	616
<b>Wholesale</b>	825	726	650	442	452	383	370	367	365	650	370	349
<b>General allowance for off-balance sheet and other items</b>	86	86	84	268	242	260	256	261	264	84	256	258
<b>Total</b>	1,894	1,688	1,532	1,337	1,300	1,244	1,221	1,230	1,234	1,532	1,221	1,223
<b>Total allowance for credit losses</b>	2,876	2,579	2,299	1,940	1,810	1,670	1,572	1,529	1,526	2,299	1,572	1,486
<b>Allowance for credit losses by geography 3 and portfolio</b>												
<b>Specific</b>												
<b>Canada</b>												
Residential mortgages	33	27	23	18	17	15	13	12	12	23	13	11
Personal	86	86	79	78	88	91	79	86	86	79	79	88
Small business	20	21	17	14	12	10	9	8	8	17	9	9
<b>Retail</b>	139	134	119	110	117	116	101	106	106	119	101	108
Business	221	167	138	119	136	146	153	140	130	138	153	112
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-
<b>Wholesale</b>	221	167	138	119	136	146	153	140	130	138	153	112
<b>Canada - Total</b>	360	301	257	229	253	262	254	246	236	257	254	220
<b>United States</b>												
Retail	39	30	21	11	11	8	6	4	4	21	6	3
Wholesale	449	440	375	268	210	123	62	18	20	375	62	12
<b>United States - Total</b>	488	470	396	279	221	131	68	22	24	396	68	15
<b>Other International</b>												
Retail	75	70	68	53	18	16	13	14	15	68	13	12
Wholesale	59	50	46	42	18	17	16	17	17	46	16	16
<b>Other International - Total</b>	134	120	114	95	36	33	29	31	32	114	29	28
<b>Total specific allowance for credit losses</b>	982	891	767	603	510	426	351	299	292	767	351	263
<b>Total general allowance for credit losses</b>	1,894	1,688	1,532	1,337	1,300	1,244	1,221	1,230	1,234	1,532	1,221	1,223
<b>Total allowance for credit losses</b>	2,876	2,579	2,299	1,940	1,810	1,670	1,572	1,529	1,526	2,299	1,572	1,486

<sup>1</sup> Wholesale - Real estate and related allowance for credit losses in Q2/09 is comprised of allowances based in Canada of \$50 million and United States of \$217 million.

<sup>2</sup> Wholesale - Other in Q2/09 related to financing products, \$14 million; other services, \$25 million; health, \$11 million; holding and investments, \$6 million; and other, \$49 million.

<sup>3</sup> Geographic information is based on residence of borrower.

ALLOWANCE FOR CREDIT LOSSES <i>continued</i> (C\$ MM)	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2009 6 months	2008 6 months	2008	2007	2006
	<b>Allowance for credit losses by type</b>													
Allowance for loan losses	2,790	2,493	2,215	1,859	1,730	1,591	1,493	1,449	1,446	2,790	1,730	2,215	1,493	1,409
Allowance for off-balance sheet items	86	86	84	81	80	79	79	80	80	86	80	84	79	77
<b>Total</b>	<b>2,876</b>	<b>2,579</b>	<b>2,299</b>	<b>1,940</b>	<b>1,810</b>	<b>1,670</b>	<b>1,572</b>	<b>1,529</b>	<b>1,526</b>	<b>2,876</b>	<b>1,810</b>	<b>2,299</b>	<b>1,572</b>	<b>1,486</b>
<b>Allowance for credit losses continuity</b>														
<b>Specific allowance</b>														
Balance at beginning of period	891	767	603	510	426	351	299	292	281	767	351	351	263	282
Provision for credit losses	751	598	474	325	350	281	250	175	195	1,349	631	1,430	782	482
Write-offs	(790)	(517)	(425)	(334)	(302)	(250)	(235)	(214)	(224)	(1,307)	(552)	(1,311)	(868)	(713)
Recoveries	135	43	43	39	40	40	39	46	40	178	80	162	170	205
Other adjustments <sup>1</sup>	(5)	-	72	63	(4)	4	(2)	-	-	(5)	-	135	4	7
Specific allowance for credit losses at end of period	982	891	767	603	510	426	351	299	292	982	510	767	351	263
<b>General allowance</b>														
Balance at beginning of period	1,688	1,532	1,337	1,300	1,244	1,221	1,230	1,234	1,253	1,532	1,221	1,221	1,223	1,286
Provision for credit losses	223	149	145	9	(1)	12	13	3	(7)	372	11	165	9	(53)
Adjustments on acquisition <sup>2</sup>	4	-	(4)	25	54	-	-	-	-	4	54	75	21	-
Other adjustments <sup>1</sup>	(21)	7	54	3	3	11	(22)	(7)	(12)	(14)	14	71	(32)	(10)
General allowance for credit losses at end of period	1,894	1,688	1,532	1,337	1,300	1,244	1,221	1,230	1,234	1,894	1,300	1,532	1,221	1,223
<b>Allowance for credit losses</b>	<b>2,876</b>	<b>2,579</b>	<b>2,299</b>	<b>1,940</b>	<b>1,810</b>	<b>1,670</b>	<b>1,572</b>	<b>1,529</b>	<b>1,526</b>	<b>2,876</b>	<b>1,810</b>	<b>2,299</b>	<b>1,572</b>	<b>1,486</b>

<sup>1</sup> Other adjustments include primarily foreign exchange translations on non-Canadian dollar denominated ACL. In Q3/08, adjustment of \$57 million relates to loans acquired in connection with the acquisition of RBTT.

<sup>2</sup> Adjustment amounts include: RBTT \$4 million in Q2/09 and \$25 million in Q3/08, Alabama National BanCorporation \$(4) million in Q4/08 and \$54 million in Q2/08 respectively and Flag Bank \$21 million in 2007.



CREDIT QUALITY RATIOS (C\$ MM)	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2009	2008	2008	2007	2006	
											6 months	6 months			
<b>Diversification ratios</b>															
Portfolio as a % of Total Loans and Acceptances															
Retail	66%	65%	64%	67%	67%	68%	67%	68%	67%	66%	67%	64%	67%	69%	
Wholesale	34%	35%	36%	33%	33%	32%	33%	32%	33%	34%	33%	36%	33%	31%	
Canada	79%	78%	77%	81%	81%	85%	85%	85%	84%	79%	81%	77%	85%	85%	
United States	15%	15%	14%	13%	14%	10%	10%	10%	11%	15%	14%	14%	10%	10%	
Other International	6%	7%	8%	6%	5%	5%	5%	5%	5%	6%	5%	8%	5%	5%	
<b>Condition ratios</b>															
Gross Impaired Loans (GILs) as a % of related Loans and Acceptances	1.45%	1.19%	0.96%	0.76%	0.70%	0.56%	0.45%	0.38%	0.37%	1.45%	0.70%	0.96%	0.45%	0.38%	
Retail	0.54%	0.47%	0.37%	0.32%	0.28%	0.25%	0.23%	0.23%	0.25%	0.54%	0.28%	0.37%	0.23%	0.25%	
Wholesale	3.22%	2.54%	2.04%	1.68%	1.54%	1.21%	0.89%	0.70%	0.62%	3.22%	1.54%	2.04%	0.89%	0.65%	
Canada	0.58%	0.45%	0.41%	0.33%	0.36%	0.33%	0.33%	0.33%	0.33%	0.58%	0.36%	0.41%	0.33%	0.32%	
United States	5.84%	4.84%	3.78%	3.16%	2.63%	2.39%	1.38%	0.72%	0.54%	5.84%	2.63%	3.78%	1.38%	0.73%	
Other International	2.16%	1.61%	1.23%	1.41%	0.81%	0.66%	0.56%	0.62%	0.61%	2.16%	0.81%	1.23%	0.56%	0.72%	
Net Impaired Loans as a % of Loans and Acceptances	1.11%	0.89%	0.71%	0.55%	0.51%	0.40%	0.31%	0.26%	0.24%	1.11%	0.51%	0.71%	0.31%	0.26%	
Retail	0.41%	0.34%	0.27%	0.23%	0.20%	0.17%	0.16%	0.16%	0.17%	0.41%	0.20%	0.27%	0.16%	0.17%	
Wholesale	2.48%	1.90%	1.52%	1.21%	1.13%	0.87%	0.61%	0.47%	0.40%	2.48%	1.13%	1.52%	0.61%	0.45%	
Canada	0.43%	0.32%	0.30%	0.23%	0.24%	0.21%	0.21%	0.21%	0.21%	0.43%	0.24%	0.30%	0.21%	0.20%	
United States	4.68%	3.80%	2.88%	2.40%	2.05%	1.91%	1.11%	0.63%	0.45%	4.68%	2.05%	2.88%	1.11%	0.67%	
Other International	1.44%	1.03%	0.77%	0.87%	0.52%	0.42%	0.34%	0.38%	0.36%	1.44%	0.52%	0.77%	0.34%	0.46%	
PCL as a % of Average Net Loans and Acceptances	1.38%	1.00%	0.84%	0.48%	0.54%	0.46%	0.43%	0.30%	0.33%	1.19%	0.50%	0.59%	0.34%	0.21%	
Specific PCL as a % of Average Net Loans and Acceptances	1.06%	0.80%	0.65%	0.47%	0.54%	0.44%	0.41%	0.29%	0.35%	0.93%	0.49%	0.53%	0.33%	0.23%	
Retail	0.70%	0.52%	0.46%	0.38%	0.43%	0.43%	0.39%	0.36%	0.43%	0.61%	0.43%	0.43%	0.39%	0.35%	
Wholesale	1.83%	1.39%	1.03%	0.65%	0.76%	0.46%	0.43%	0.15%	0.18%	1.60%	0.61%	0.74%	0.21%	(0.04)%	
Canada	0.40%	0.65%	0.42%	0.31%	0.38%	0.37%	0.36%	0.33%	0.38%	0.53%	0.38%	0.37%	0.35%	0.29%	
United States	4.92%	1.95%	2.21%	1.57%	1.79%	1.14%	0.95%	0.13%	0.24%	3.42%	1.45%	1.72%	0.35%	(0.13)%	
Other International	0.43%	0.18%	0.28%	0.15%	0.13%	0.12%	0.03%	0.00%	0.03%	0.29%	0.13%	0.19%	0.02%	0.01%	
<b>Coverage ratios</b>															
ACL as a % of Total Loans and Acceptances	0.99%	0.87%	0.76%	0.69%	0.67%	0.65%	0.63%	0.63%	0.65%	0.99%	0.67%	0.76%	0.63%	0.68%	
Specific ACL as a % of Total Loans and Acceptances	0.34%	0.30%	0.25%	0.21%	0.19%	0.16%	0.14%	0.12%	0.12%	0.34%	0.19%	0.25%	0.14%	0.12%	
Retail	0.09%	0.08%	0.07%	0.06%	0.05%	0.05%	0.05%	0.05%	0.05%	0.09%	0.05%	0.07%	0.05%	0.06%	
Wholesale	0.25%	0.22%	0.18%	0.15%	0.13%	0.11%	0.09%	0.07%	0.07%	0.25%	0.13%	0.18%	0.09%	0.06%	
Specific ACL as a % of GIL	23.29%	25.17%	26.24%	27.97%	27.06%	29.38%	31.40%	32.19%	33.60%	23.29%	27.06%	26.24%	31.40%	31.84%	
Retail	24.16%	26.03%	28.57%	28.62%	28.40%	32.26%	30.93%	32.12%	31.81%	24.16%	28.40%	28.57%	30.93%	32.11%	
Wholesale	23.00%	24.88%	25.47%	27.71%	26.62%	28.15%	31.64%	32.23%	35.08%	23.00%	26.62%	25.47%	31.64%	31.60%	
Total Net Write-offs as a % of Average Net Loans and Acceptances	0.93%	0.64%	0.52%	0.43%	0.40%	0.33%	0.32%	0.28%	0.33%	0.78%	0.37%	0.42%	0.30%	0.25%	
Retail	0.66%	0.47%	0.42%	0.40%	0.42%	0.39%	0.38%	0.25%	0.30%	0.56%	0.40%	0.41%	0.40%	0.25%	
Wholesale	1.50%	0.98%	0.74%	0.48%	0.36%	0.20%	0.18%	0.03%	0.02%	1.23%	0.29%	0.46%	0.09%	0.00%	
Canada	0.29%	0.58%	0.36%	0.36%	0.39%	0.36%	0.35%	0.31%	0.37%	0.44%	0.37%	0.37%	0.34%	0.30%	
United States	4.73%	1.24%	1.63%	0.95%	0.65%	0.21%	0.18%	0.14%	0.10%	2.96%	0.44%	0.94%	0.12%	(0.11)%	
Other International	0.11%	0.07%	0.19%	0.12%	0.09%	0.03%	0.06%	0.03%	0.10%	0.09%	0.06%	0.13%	0.13%	0.06%	

CREDIT RISK EXPOSURE BY GEOGRAPHY AND PORTFOLIO (C\$ MM)	Lending-related and other						Trading-related					Q4/08 Total <sup>5</sup>	Q3/08 Total <sup>5</sup>	Q2/08 Total <sup>5</sup>	Q1/08 Total <sup>5</sup>							
	Loans and acceptances			Repo-style transactions <sup>3</sup>			Over-the-counter derivatives <sup>4</sup>		Total <sup>5</sup>													
	Undrawn		Other <sup>2</sup>	Repo-style transactions <sup>3</sup>	Over-the-counter derivatives <sup>4</sup>	Total <sup>5</sup>																
	Outstanding	commitments				Outstanding	commitments	Other <sup>2</sup>														
<b>Credit risk exposure by geography<sup>1</sup> and portfolio</b>																						
<b>Canada</b>																						
Residential mortgages <sup>6</sup>	110,086	4	-	-	-	-	-	-	-	-	110,090	112,206	3	-	-	-	112,209	117,692	117,789	113,178	110,949	
Personal	53,755	42,204	38	-	-	-	-	-	-	-	95,997	51,227	41,618	38	-	-	-	92,883	89,788	88,538	84,601	82,302
Credit cards	8,495	20,336	-	-	-	-	-	-	-	-	28,831	8,496	19,830	-	-	-	-	28,326	28,200	26,407	25,377	27,644
Small business	2,785	2,304	49	-	-	-	-	-	-	-	5,138	2,679	2,262	48	-	-	-	4,989	5,118	5,586	5,490	5,294
Retail	175,121	64,848	87	-	-	-	-	-	-	-	240,056	174,608	63,713	86	-	-	-	238,407	240,798	238,320	228,646	226,189
Business	53,314	18,183	8,706	20,839	9,194	110,236	53,994	17,848	7,827	17,348	11,749	108,766	53,994	17,848	7,827	17,348	11,749	108,766	116,461	115,518	120,872	120,279
Sovereign	1,490	1,844	7,704	238	2,829	14,105	1,588	1,677	8,972	1,050	2,560	15,847	1,588	1,677	8,972	1,050	2,560	15,847	19,366	15,790	15,766	15,997
Bank	1,028	161	23,768	11,957	3,101	40,015	1,444	1,143	29,095	11,791	2,885	46,358	1,444	1,143	29,095	11,791	2,885	46,358	51,512	46,498	68,020	64,334
Wholesale	55,832	20,188	40,178	33,034	15,124	164,356	57,026	20,668	45,894	30,189	17,194	170,971	57,026	20,668	45,894	30,189	17,194	170,971	187,339	177,806	204,658	200,610
Total Canada	230,953	85,036	40,265	33,034	15,124	404,412	231,634	84,381	45,980	30,189	17,194	409,378	231,634	84,381	45,980	30,189	17,194	409,378	428,137	416,126	433,304	426,799
<b>United States</b>																						
Residential mortgages <sup>6</sup>	3,336	-	-	-	-	3,336	3,119	-	-	-	-	3,119	3,119	-	-	-	-	3,119	2,948	2,453	2,318	1,514
Personal	9,778	1,433	8	-	-	11,219	9,967	1,438	8	-	-	11,413	9,967	1,438	8	-	-	11,413	11,193	9,596	9,372	5,759
Credit cards	204	166	-	-	-	370	202	164	-	-	-	366	202	164	-	-	-	366	354	307	300	291
Small business	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail	13,318	1,599	8	-	-	14,925	13,288	1,602	8	-	-	14,898	13,288	1,602	8	-	-	14,898	14,495	12,356	11,990	7,564
Business	28,845	13,673	5,761	20,327	9,435	78,041	31,385	14,105	5,964	21,711	9,497	82,662	31,385	14,105	5,964	21,711	9,497	82,662	83,572	76,456	81,556	73,090
Sovereign	-	-	153	-	496	649	-	-	112	-	748	860	-	-	112	-	748	860	459	151	257	160
Bank	164	197	1,561	4,863	5,663	12,448	192	838	2,407	5,561	5,626	14,624	192	838	2,407	5,561	5,626	14,624	18,348	22,125	21,778	31,159
Wholesale	29,009	13,870	7,475	25,190	15,594	91,138	31,577	14,943	8,483	27,272	15,871	98,146	31,577	14,943	8,483	27,272	15,871	98,146	102,379	98,732	103,591	104,409
Total United States	42,327	15,469	7,483	25,190	15,594	106,063	44,865	16,545	8,491	27,272	15,871	113,044	44,865	16,545	8,491	27,272	15,871	113,044	116,874	111,088	115,581	111,973
<b>Other International</b>																						
Residential mortgages <sup>6</sup>	2,452	-	-	-	-	2,452	2,466	-	-	-	-	2,466	2,466	-	-	-	-	2,466	2,353	1,957	1,000	970
Personal	2,089	114	8	-	-	2,211	2,398	112	9	-	-	2,519	2,398	112	9	-	-	2,519	2,275	2,051	1,182	1,163
Credit cards	215	107	-	-	-	322	228	105	-	-	-	333	228	105	-	-	-	333	312	255	159	163
Small business	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail	4,756	221	8	-	-	4,985	5,092	217	9	-	-	5,318	5,092	217	9	-	-	5,318	4,940	4,263	2,341	2,296
Business	11,508	6,907	7,306	8,114	6,656	40,491	12,811	5,047	4,947	9,220	8,541	40,566	12,811	5,047	4,947	9,220	8,541	40,566	43,553	44,085	40,229	45,893
Sovereign	751	826	3,166	919	7,103	12,765	649	812	2,771	724	8,785	13,741	649	812	2,771	724	8,785	13,741	16,576	14,481	14,617	13,760
Bank	1,435	401	14,700	43,041	24,499	84,076	2,118	2,364	19,680	39,694	25,037	88,893	2,118	2,364	19,680	39,694	25,037	88,893	93,371	84,999	92,166	89,602
Wholesale	13,694	8,134	25,172	52,074	38,258	137,332	15,578	8,223	27,398	49,638	42,363	143,200	15,578	8,223	27,398	49,638	42,363	143,200	153,500	143,565	147,012	149,255
Total Other International	18,450	8,355	25,180	52,074	38,258	142,317	20,670	8,440	27,407	49,638	42,363	148,518	20,670	8,440	27,407	49,638	42,363	148,518	158,440	147,828	149,353	151,551
Total exposure	291,730	108,860	72,928	110,298	68,976	652,792	297,169	109,366	81,878	107,099	75,428	670,940	297,169	109,366	81,878	107,099	75,428	670,940	703,451	675,042	698,238	690,323

<sup>1</sup> Based on residence of borrower.

<sup>2</sup> Includes contingent liabilities such as letters of credit and guarantees, and available-for-sale debt securities.

<sup>3</sup> Includes repurchase and reverse repurchase agreements and securities borrowing and lending transactions.

<sup>4</sup> Credit equivalent amount after factoring in master netting agreements.

<sup>5</sup> Total exposure represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation. Exposure under Basel II asset classes of qualifying revolving retail and other retail are largely included within Personal and Credit cards, while home equity lines of credit are included in Personal.

<sup>6</sup> Includes certain synthetic mortgage securitizations.

**EXPOSURE COVERED BY CREDIT RISK MITIGATION<sup>1</sup>**  
(C\$MM)

<b>Retail</b>
Residential mortgages
Personal
Credit cards
Small business
<b>Wholesale</b>
Business
Sovereign
Bank
<b>Total exposure covered by credit risk mitigation</b>

Q2/09				Q1/09			
Standardized		AIRB		Standardized		AIRB	
Eligible financial collateral <sup>2</sup>	Guarantees/credit derivatives	Guarantees/credit derivatives	Total	Eligible financial collateral <sup>2</sup>	Guarantees/credit derivatives	Guarantees/credit derivatives	Total
-	261	19,428	19,689	-	186	23,327	23,513
-	2,237	1,166	3,403	-	2,247	1,159	3,406
-	-	-	-	-	-	-	-
-	-	234	234	-	-	232	232
-	2,498	20,828	23,326	-	2,433	24,718	27,151
3,640	-	544	4,184	2,455	-	538	2,993
-	-	-	-	-	-	-	-
18,844	-	-	18,844	20,619	-	-	20,619
22,484	-	544	23,028	23,074	-	538	23,612
22,484	2,498	21,372	46,354	23,074	2,433	25,256	50,763

**CREDIT EXPOSURE BY RESIDUAL CONTRACTUAL MATURITY**  
(C\$ MM)

<b>Lending-related</b>
Outstanding loans and acceptances
Undrawn commitments
Other <sup>3</sup>
<b>Trading-related</b>
Repo-style transactions <sup>4</sup>
Over-the-counter derivatives <sup>5</sup>
<b>Total exposure<sup>6</sup></b>

Q2/09				Q1/09			
Residual contractual maturity term				Residual contractual maturity term			
Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total
122,543	135,764	33,423	291,730	127,936	135,763	33,470	297,169
84,930	21,319	2,611	108,860	84,876	21,738	2,752	109,366
60,816	9,463	2,649	72,928	66,140	12,197	3,541	81,878
268,289	166,546	38,683	473,518	278,952	169,698	39,763	488,413
110,298	-	-	110,298	107,099	-	-	107,099
16,854	25,352	26,770	68,976	21,735	27,843	25,850	75,428
127,152	25,352	26,770	179,274	128,834	27,843	25,850	182,527
395,441	191,898	65,453	652,792	407,786	197,541	65,613	670,940

**CREDIT EXPOSURE OF PORTFOLIOS UNDER THE STANDARDIZED APPROACH BY RISK WEIGHT**  
(C\$ MM)

<b>Risk weight</b>
0%
20%
35%
50%
75%
100%
150%
Total

Q2/09	Q1/09
Gross exposure <sup>7</sup>	Gross exposure <sup>7</sup>
2,434	796
31,737	34,605
2,167	1,718
123	120
13,434	13,560
38,852	44,246
1,666	1,376
90,413	96,421

<sup>1</sup> Under the AIRB approach, disclosure on eligible financial collateral is not required as the benefit the collateral provides has been taken into account in the Loss Given Default (LGD) estimates in our internal LGD risk rating system.

<sup>2</sup> Eligible financial collateral includes cash and deposit, gold, as well as qualifying debt securities, equities and mutual funds.

<sup>3</sup> Includes contingent liabilities such as letters of credit and guarantees, and available-for-sale debt securities.

<sup>4</sup> Includes repurchase and reverse repurchase agreements and securities borrowing and lending transactions.

<sup>5</sup> Credit equivalent amount after factoring in master netting agreements.

<sup>6</sup> Total exposure represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

<sup>7</sup> Gross exposure represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

**RETAIL CREDIT EXPOSURE  
BY PORTFOLIO AND RISK CATEGORY  
(C\$MM)**

Low risk (0.00%-1.00%)  
Medium risk (1.10%-6.40%)  
High risk (6.50%-99.99%)  
Impaired (100%)  
**Total exposure**<sup>1</sup>

Q2/09					
Residential mortgages	Personal	Credit cards	Small business	Total	
98,006	98,015	25,670	2,051	223,742	
13,720	8,770	3,345	2,142	27,977	
3,583	2,218	508	891	7,200	
569	424	-	54	1,047	
115,878	109,427	29,523	5,138	259,966	

Q1/09					
Residential mortgages	Personal	Credit cards	Small business	Total	
101,540	96,061	25,199	2,102	224,902	
12,576	8,242	3,305	2,008	26,131	
3,228	2,115	521	827	6,691	
450	397	-	52	899	
117,794	106,815	29,025	4,989	258,623	

**WHOLESALE CREDIT EXPOSURE  
BY PORTFOLIO AND RISK RATING  
(C\$ MM, except percentage amounts)**

Q2/09					
Total exposure <sup>3</sup>	Undrawn commitments (Notional amount)	Average probability of default <sup>4</sup> (%)	Average loss given default rate <sup>4</sup> (%)	Average exposure at default rate <sup>4</sup> (%)	Average risk weight <sup>4</sup> (%)

Q1/09					
Total exposure <sup>3</sup>	Undrawn commitments (Notional amount)	Average probability of default <sup>4</sup> (%)	Average loss given default rate <sup>4</sup> (%)	Average exposure at default rate <sup>4</sup> (%)	Average risk weight <sup>4</sup> (%)

**INTERNAL RATING<sup>2</sup>**
**Business**

1-4	7,628	13,422	0.02%	25.65%	59.20%	10.27%
5-7	18,254	30,829	0.06%	35.71%	64.02%	22.36%
8-10	30,344	29,107	0.26%	35.49%	56.06%	42.17%
11-13	53,448	38,102	1.15%	25.13%	39.94%	75.57%
14-16	17,028	7,533	3.78%	27.54%	35.70%	97.87%
17-20	2,558	863	17.37%	25.36%	32.66%	148.81%
21-22	3,170	285	100.00%	24.72%	49.51%	133.90%

1-4	9,730	14,313	0.02%	25.31%	63.47%	10.15%
5-7	16,034	19,888	0.07%	35.83%	66.46%	24.40%
8-10	31,050	28,419	0.26%	35.31%	55.61%	43.23%
11-13	54,238	38,796	1.13%	26.22%	39.59%	74.68%
14-16	17,633	7,558	3.74%	25.97%	35.88%	97.16%
17-20	3,864	987	18.36%	24.14%	36.10%	152.04%
21-22	2,641	306	100.00%	11.56%	46.30%	134.55%

**Total Business**

132,430	120,141	3.75%	29.30%	54.80%	62.50%
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135,190	110,267	3.49%	29.00%	55.19%	63.16%
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**Sovereign**

1-4	2,344	7,622	0.01%	23.16%	48.86%	3.31%
5-7	1,546	2,207	0.04%	32.92%	44.43%	9.42%
8-10	826	841	0.14%	24.08%	58.52%	37.05%
11-13	166	463	1.06%	9.37%	40.84%	60.80%
14-16	21	13	3.73%	33.77%	10.52%	91.27%
17-20	8	3	22.97%	14.87%	10.60%	174.06%
21-22	-	-	-	-	-	-

1-4	2,182	7,558	0.01%	22.71%	49.41%	3.27%
5-7	1,688	1,971	0.04%	32.10%	43.72%	9.11%
8-10	666	823	0.15%	26.52%	59.74%	26.25%
11-13	164	476	0.95%	8.00%	42.39%	58.14%
14-16	21	6	4.05%	34.17%	13.01%	92.25%
17-20	5	2	29.98%	0.08%	20.00%	100.20%
21-22	-	-	-	-	-	-

**Total Sovereign**

4,911	11,149	0.13%	25.95%	49.09%	13.51%
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4,726	10,836	0.12%	26.12%	49.46%	10.98%
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**Bank**

1-4	381	1,669	0.03%	39.89%	27.01%	6.88%
5-7	1,079	2,447	0.03%	30.73%	41.44%	5.77%
8-10	996	1,166	0.07%	34.30%	41.74%	11.63%
11-13	761	426	0.28%	21.45%	9.86%	62.60%
14-16	36	96	1.09%	26.45%	23.13%	47.74%
17-20	133	-	6.01%	44.89%	10.00%	100.00%
21-22	-	-	-	-	-	-

1-4	444	2,747	0.03%	30.69%	36.08%	6.33%
5-7	4,793	13,236	0.03%	33.09%	52.30%	10.25%
8-10	1,544	2,276	0.06%	35.04%	44.38%	10.79%
11-13	1,008	1,728	0.41%	17.43%	14.76%	74.20%
14-16	173	549	1.48%	24.35%	38.06%	66.34%
17-20	137	1	15.00%	2.00%	10.00%	100.00%
21-22	-	-	-	-	-	-

**Total Bank**

3,386	5,804	0.34%	31.24%	37.84%	24.53%
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8,099	20,537	0.37%	30.67%	48.08%	20.81%
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<sup>1</sup> Total exposure represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation such as guarantees. Exposure under Basel II asset classes of qualifying revolving retail and other retail are largely included within Personal and Credit cards, while home equity lines of credit are included in Personal.

<sup>2</sup> Ratings 8-10 or above are regarded as investment grade while ratings 11-13 or below to 17-20 inclusive are non-investment grade. Ratings 21-22 represent impaired/default.

<sup>3</sup> Total exposure includes loans and acceptances outstanding and undrawn commitments and represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

<sup>4</sup> Represents the exposure-weighted average of probability of default (PD), LGD rate, exposure at default (EAD) rate and risk weight within each internal rating. EAD rate is a percentage of undrawn commitments (notional amount) that is currently undrawn but expected to be drawn in the event of a default.

**FAIR VALUE OF DERIVATIVE INSTRUMENTS  
(C\$MM)**

Held or issued for trading purposes	114,682	104,597
Held or issued for other than trading purposes	9,895	6,276
Total gross fair values before netting <sup>1</sup>	124,577	110,873
Impact of master netting agreements		
With intent to settle net or simultaneously <sup>2</sup>	(589)	(589)
Without intent to settle net or simultaneously <sup>3</sup>	(80,115)	(80,115)
<b>Total</b>	<b>43,873</b>	<b>30,169</b>

Q2/09 Fair value		Q1/09 Fair value		Q4/08 Fair value	
Positive	Negative	Positive	Negative	Positive	Negative
114,682	104,597	134,866	123,499	129,061	123,762
9,895	6,276	11,190	7,265	8,922	6,699
124,577	110,873	146,056	130,764	137,983	130,461
				(1,756)	(1,756)
(589)	(589)	(568)	(568)	(1,756)	(1,756)
(80,115)	(80,115)	(93,998)	(93,998)	(76,179)	(76,179)
<b>43,873</b>	<b>30,169</b>	<b>51,490</b>	<b>36,198</b>	<b>60,048</b>	<b>52,526</b>

**DERIVATIVE-RELATED CREDIT RISK  
(C\$ MM)**

Interest rate contracts	370,640	345	538	393	424,807	436	645	437	265,042	329	430	244
Forward rate agreements	2,595,044	15,744	18,467	6,367	2,598,992	13,923	17,136	6,025	2,758,202	7,743	12,938	4,106
Swaps	82,623	759	1,206	375	97,450	313	701	214	92,607	353	729	230
Options purchased	3,048,307	16,848	20,211	7,135	3,121,249	14,672	18,482	6,676	3,115,851	8,425	14,097	4,580
Foreign exchange contracts												
Forward contracts	707,691	5,159	8,554	1,713	711,394	8,142	11,367	2,499	901,723	16,438	19,797	3,938
Swaps	342,345	5,756	13,513	2,936	351,334	6,723	14,251	3,047	371,187	9,692	19,212	3,806
Options purchased	41,898	831	1,494	333	46,192	1,594	2,391	490	46,398	508	1,101	274
Credit derivatives <sup>6</sup>	1,091,934	11,746	23,561	4,982	1,108,920	16,459	28,009	6,036	1,319,308	26,638	40,110	8,018
Other contracts <sup>7</sup>	181,451	4,781	7,350	6,713	260,567	6,054	10,758	8,629	272,524	5,607	10,344	8,130
Other contracts <sup>7</sup>	80,105	6,270	10,392	3,870	78,840	8,371	12,391	4,207	87,973	12,979	17,680	5,168
<b>Total derivatives <sup>8</sup></b>	<b>4,401,797</b>	<b>39,645</b>	<b>61,514</b>	<b>22,700</b>	<b>4,569,576</b>	<b>45,556</b>	<b>69,640</b>	<b>25,548</b>	<b>4,795,656</b>	<b>53,649</b>	<b>82,231</b>	<b>25,896</b>

Q2/09				Q1/09				Q4/08			
Notional amount <sup>4</sup>	Replacement cost	Credit equivalent amount	Risk-adjusted balance <sup>5</sup>	Notional amount <sup>4</sup>	Replacement cost	Credit equivalent amount	Risk-adjusted balance <sup>5</sup>	Notional amount <sup>4</sup>	Replacement cost	Credit equivalent amount	Risk-adjusted balance <sup>5</sup>
370,640	345	538	393	424,807	436	645	437	265,042	329	430	244
2,595,044	15,744	18,467	6,367	2,598,992	13,923	17,136	6,025	2,758,202	7,743	12,938	4,106
82,623	759	1,206	375	97,450	313	701	214	92,607	353	729	230
3,048,307	16,848	20,211	7,135	3,121,249	14,672	18,482	6,676	3,115,851	8,425	14,097	4,580
707,691	5,159	8,554	1,713	711,394	8,142	11,367	2,499	901,723	16,438	19,797	3,938
342,345	5,756	13,513	2,936	351,334	6,723	14,251	3,047	371,187	9,692	19,212	3,806
41,898	831	1,494	333	46,192	1,594	2,391	490	46,398	508	1,101	274
1,091,934	11,746	23,561	4,982	1,108,920	16,459	28,009	6,036	1,319,308	26,638	40,110	8,018
181,451	4,781	7,350	6,713	260,567	6,054	10,758	8,629	272,524	5,607	10,344	8,130
80,105	6,270	10,392	3,870	78,840	8,371	12,391	4,207	87,973	12,979	17,680	5,168
4,401,797	39,645	61,514	22,700	4,569,576	45,556	69,640	25,548	4,795,656	53,649	82,231	25,896

**REALIZED GAINS AND LOSSES ON AVAILABLE-FOR-SALE  
SECURITIES  
(C\$MM)**

Realized gains	8	22	16
Realized losses and writedowns	(202)	(290)	(403)
Net (losses) gains on Available-for-sale securities	(194)	(268)	(387)

Q2/09	Q1/09	Q4/08
8	22	16
(202)	(290)	(403)
(194)	(268)	(387)

**BANKING BOOK EQUITY EXPOSURES  
(C\$MM)**

Public	1,261	1,287	1,461	1,687	1,570	1,813
Private	1,438	1,525	1,630	1,376	1,405	1,300
Total banking book equity exposures <sup>9</sup>	2,699	2,812	3,091	3,063	2,975	3,113
Less: Unfunded equity commitments - off-balance sheet	(243)	(257)	(251)	(213)	(266)	(258)
Banking book equity exposures - on-balance sheet	2,456	2,555	2,840	2,850	2,709	2,855
Less: Non-AFS equity items						
Shares of associated corporations	(76)	(87)	(96)	(93)	(52)	(35)
Loan substitute securities	(152)	(159)	(227)	(250)	(248)	(246)
	(228)	(246)	(323)	(343)	(300)	(281)
Add: AFS equities						
Auction rate preferred shares	579	585	-	-	-	-
Equities held by insurance subsidiaries	101	98	107	132	142	140
AFS equities classified as substantial investments	37	37	59	61	60	62
	717	720	166	193	202	202
Available-for-sale securities as reported on Balance Sheet	2,945	3,029	2,683	2,700	2,611	2,776
Accumulated net unrealized losses for regulatory capital purposes <sup>10</sup>	(483)	(670)	(380)	(112)	(70)	(48)

Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
1,261	1,287	1,461	1,687	1,570	1,813
1,438	1,525	1,630	1,376	1,405	1,300
2,699	2,812	3,091	3,063	2,975	3,113
(243)	(257)	(251)	(213)	(266)	(258)
2,456	2,555	2,840	2,850	2,709	2,855
(76)	(87)	(96)	(93)	(52)	(35)
(152)	(159)	(227)	(250)	(248)	(246)
(228)	(246)	(323)	(343)	(300)	(281)
579	585	-	-	-	-
101	98	107	132	142	140
37	37	59	61	60	62
717	720	166	193	202	202
2,945	3,029	2,683	2,700	2,611	2,776
(483)	(670)	(380)	(112)	(70)	(48)

<sup>1</sup> Market and credit valuation adjustments that are determined on an instrument-specific basis are included. For the remaining instruments, these adjustments are determined on a pooled basis and thus, have been excluded. Positive year-end fair values exclude market and credit valuation adjustments of \$(798) million (Q1/09 - \$(1,380) million) and margin requirements of \$69 million (Q1/09 - \$268 million).

<sup>2</sup> Impact of offsetting credit exposures on contracts where we have both a legally enforceable master netting agreement in place and we intend to settle the contracts on either a net basis or simultaneously.

<sup>3</sup> Additional impact of offsetting credit exposures on contracts where we have a legally enforceable master netting agreement in place but do not intend to settle the contracts on a net basis or simultaneously.

<sup>4</sup> The notional amounts exclude exchange traded of \$247 billion (Q1/09 - \$284 billion), over-the-counter options written of \$212 billion (Q1/09 - \$248 billion), and non-trading credit derivatives of \$3 billion (Q1/09 - \$3 billion).

<sup>5</sup> Calculated using guidelines issued by OSFI under the BASEL II framework.

<sup>6</sup> Comprises credit default swaps, total return swaps and credit default baskets. The above excludes credit derivatives issued for other-than-trading purposes related to bought and sold protection with a replacement cost of \$316 million (Q1/09 - \$384 million). Credit derivatives issued for other-than-trading purposes related to sold protection with a replacement cost of \$ nil (Q1/09 - \$1 million), credit equivalent amount of \$87 million (Q1/09 - \$165 million) and risk-adjusted asset amount of \$43 million (Q1/09 - \$58 million) which were given guarantee treatment per OSFI guidance.

<sup>7</sup> Comprises precious metal, commodity and equity-linked derivative contracts.

<sup>8</sup> The total credit equivalent amount after netting includes collateral applied of \$7,462 million (Q1/09 - \$5,788 million).

<sup>9</sup> Total exposure represents exposure at default, which is the expected gross exposure upon the default of an obligor. Basel II defines banking book equities based on the economic substance of the transaction rather than the legal form or accounting treatment associated with the instrument. As such, differences exist in the identification of equity securities held in the banking book and those reported in the financial statements.

<sup>10</sup> The amount represents unrealized losses net of income taxes on banking book equities.

CALCULATION OF ROE AND RORC <sup>1</sup> (C\$ MM, except for percentage amounts)														
	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	2009 6 months	2008 6 months	2008	2007	2006
<b>Canadian Banking</b>														
Net income available to common shareholders	568	686	669	702	597	666	789	588	558	1,254	1,263	2,634	2,516	2,104
Average risk capital <sup>2</sup>	5,350	5,250	5,250	5,150	4,900	4,900	5,450	5,250	5,200	5,300	4,900	5,050	5,250	4,700
Add: Average goodwill and other intangibles	1,750	1,750	1,800	1,750	1,900	2,000	1,900	2,000	2,050	1,750	1,950	1,850	1,950	1,800
Average attributed capital <sup>2</sup>	7,100	7,000	7,050	6,900	6,800	6,900	7,350	7,250	7,250	7,050	6,850	6,900	7,200	6,500
ROE <sup>3</sup>	32.9%	38.9%	37.7%	40.4%	35.8%	38.5%	42.7%	32.2%	31.7%	35.9%	37.2%	38.1%	34.9%	32.2%
Return on risk capital (RORC) <sup>4</sup>	43.7%	51.8%	50.8%	54.1%	49.5%	54.1%	57.6%	44.4%	44.2%	47.8%	51.8%	52.2%	48.1%	44.6%
<b>Wealth Management</b>														
Net income available to common shareholders	119	122	112	182	180	179	178	174	192	241	359	653	753	598
Average risk capital <sup>2</sup>	1,150	1,150	1,050	1,050	1,000	950	1,150	1,200	1,200	1,150	950	1,000	1,150	1,050
Add: Average goodwill and other intangibles	2,800	2,800	2,600	2,400	1,100	1,050	1,100	1,150	1,100	2,800	1,100	1,800	1,150	1,100
Average attributed capital <sup>2</sup>	3,950	3,950	3,650	3,450	2,100	2,000	2,250	2,350	2,300	3,950	2,050	2,800	2,300	2,150
ROE <sup>3</sup>	12.3%	12.3%	12.3%	21.0%	34.8%	35.5%	31.7%	29.4%	34.3%	12.3%	35.2%	23.3%	32.4%	27.8%
Return on risk capital (RORC) <sup>4</sup>	43.2%	41.8%	42.8%	69.5%	72.4%	76.7%	62.4%	58.6%	66.4%	42.5%	74.5%	64.9%	65.1%	59.3%
<b>Insurance</b>														
Net income available to common shareholders	111	110	58	136	103	88	101	101	51	221	191	385	437	298
Average risk capital <sup>2</sup>	1,150	1,150	1,000	1,100	1,100	950	1,200	1,250	1,250	1,150	1,050	1,050	1,250	1,350
Add: Average goodwill and other intangibles	200	150	150	100	150	150	150	150	150	150	100	100	150	100
Average attributed capital <sup>2</sup>	1,350	1,300	1,150	1,200	1,250	1,100	1,350	1,400	1,400	1,300	1,150	1,150	1,400	1,450
ROE <sup>3</sup>	33.4%	33.7%	20.1%	44.6%	34.1%	31.7%	29.1%	28.7%	15.1%	33.6%	32.9%	32.8%	31.2%	20.5%
Return on risk capital (RORC) <sup>4</sup>	39.2%	38.3%	23.0%	50.1%	38.1%	36.0%	32.2%	31.9%	17.0%	38.8%	37.1%	37.1%	34.7%	22.8%
<b>International Banking</b>														
Net (loss) income available to common shareholders	(1,142)	(156)	(213)	(22)	33	28	17	83	63	(1,298)	61	(174)	228	254
Average risk capital <sup>2</sup>	3,250	3,050	2,450	2,300	2,150	1,750	1,900	2,100	2,050	3,150	1,950	2,150	1,950	1,600
Add: Average goodwill and other intangibles	5,550	5,500	5,000	3,300	2,400	1,400	1,400	1,550	1,450	5,500	1,900	3,050	1,400	800
Average attributed capital <sup>2</sup>	8,800	8,550	7,450	5,600	4,550	3,150	3,300	3,650	3,500	8,650	3,850	5,200	3,350	2,400
ROE <sup>3</sup>	(53.3)%	(7.3)%	(11.4)%	(1.6)%	3.0%	3.5%	2.2%	9.0%	7.4%	(30.2)%	3.2%	(3.4)%	6.9%	10.6%
Return on risk capital (RORC) <sup>4</sup>	(143.6)%	(20.3)%	(34.9)%	(3.8)%	6.3%	6.4%	3.8%	15.5%	12.7%	(83.1)%	6.3%	(8.1)%	11.7%	16.1%
<b>Capital Markets</b>														
Net income available to common shareholders	405	214	577	263	8	299	181	354	345	619	307	1,147	1,272	1,342
Average risk capital <sup>2</sup>	7,150	7,050	5,650	5,050	3,900	4,100	3,750	3,900	4,100	7,100	4,000	4,700	3,900	3,450
Add: Average goodwill and other intangibles	1,200	1,050	1,000	850	900	850	900	900	850	1,100	900	900	900	800
Average attributed capital <sup>2</sup>	8,350	8,100	6,650	5,900	4,800	4,950	4,650	4,800	4,950	8,200	4,900	5,600	4,800	4,250
ROE <sup>3</sup>	19.9%	10.4%	34.6%	17.7%	0.7%	23.9%	15.4%	29.3%	28.5%	15.2%	12.6%	20.5%	26.6%	31.5%
Return on risk capital (RORC) <sup>4</sup>	23.2%	12.0%	40.5%	20.8%	0.8%	29.1%	19.3%	35.9%	34.4%	17.6%	15.4%	24.5%	32.5%	38.7%
<b>Corporate Support</b>														
Net (loss) income available to common shareholders	(166)	36	(110)	(26)	(16)	(39)	34	69	48	(130)	(55)	(191)	198	101
Average risk capital and other <sup>2,5</sup>	1,500	2,000	1,100	1,100	1,100	1,000	950	1,000	850	1,850	1,050	1,100	950	600
Add: Average under/(over) attribution of capital	(650)	(1,850)	(50)	1,100	2,800	3,500	2,450	1,650	1,550	(1,400)	3,200	1,900	1,850	2,550
Average attributed capital <sup>2</sup>	850	150	1,050	2,200	3,900	4,500	3,400	2,650	2,400	450	4,250	3,000	2,800	3,150
<b>RBC</b>														
Net (loss) income available to common shareholders	(105)	1,012	1,093	1,235	905	1,221	1,300	1,369	1,257	907	2,126	4,454	5,404	4,668
Average risk capital <sup>2</sup>	18,950	18,700	16,500	15,750	14,150	13,650	14,400	14,700	14,650	18,850	13,900	15,050	14,450	12,750
Average common equity	30,400	29,050	27,000	25,250	23,400	22,600	22,300	22,100	21,800	29,600	23,050	24,650	21,850	19,900
ROE - Continuing Operations	(1.4)%	13.8%	16.1%	19.5%	15.7%	21.5%	23.1%	24.5%	23.6%	6.2%	18.6%	18.1%	24.7%	23.3%
ROE <sup>3</sup>	(1.4)%	13.8%	16.1%	19.5%	15.7%	21.5%	23.1%	24.5%	23.6%	6.2%	18.6%	18.1%	24.7%	23.5%
Return on risk capital (RORC) - Continuing Operations	(2.3)%	21.5%	26.3%	31.1%	26.0%	35.6%	35.8%	36.9%	35.2%	9.7%	30.8%	29.6%	37.4%	37.0%
RORC <sup>4</sup>	(2.3)%	21.5%	26.3%	31.1%	26.0%	35.6%	35.8%	36.9%	35.2%	9.7%	30.8%	29.6%	37.4%	36.7%

<sup>1</sup> Average risk capital, Goodwill and intangible capital, and Average attributed capital represent rounded figures. These amounts are calculated using methods intended to approximate the average of the daily balances for the period. ROE and RORC measures are based on actual balances before rounding.

<sup>2</sup> Average risk capital includes Credit, Market (trading and non-trading), Insurance, Operational, Business and fixed assets risk capital. Average attributed capital includes risk capital plus the net amounts of goodwill and intangibles capital.

<sup>3</sup> Business segment ROE is based on Average attributed capital. Under/(over) attribution of capital is reported in Corporate Support.

<sup>4</sup> RORC is based on Average risk capital only. Segment ROE is based on Average attributed capital. We do not report ROE and RORC for Corporate Support as they are considered not meaningful.

<sup>5</sup> Other includes software intangible assets reclassified from Premises and equipment in Q1/09 on adoption of CICA Handbook section 3064 Goodwill and Other Intangible Assets.