



## Supplementary Financial Information

1st Quarter 2006

(UNAUDITED)

### Investor Relations Department

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## Notes to Users

This document is not audited and should be read in conjunction with our Report to Shareholders and Quarterly Results slides for Q1/06, the audited annual consolidated financial statements and accompanying management's discussion & analysis for the year ended October 31, 2005 and the Glossary on page 2 of this document. Certain comparative amounts have been reclassified to conform to the current period's presentations. Starting Q2/05, we no longer produce a US GAAP Supplementary financial information. Please refer to page 26 of this document for a detailed reconciliation to the US GAAP results.

### **Non-GAAP financial measures**

Management measures and evaluates the performance of our consolidated operations and each of our segments based on a number of different measures including net income and non-GAAP measures including segment return on equity (ROE), return on risk capital (RORC) and economic profit. Readers are cautioned that non-GAAP financial measures do not have any standardized meaning prescribed by GAAP and therefore may not be comparable to similar measures presented by other companies. Further explanations of non-GAAP financial measures are provided in the Glossary on page 2.

### **Significant reporting changes made to this document in Q1/06**

#### **Changes to transfer pricing methodology**

In Q1 2006, we made changes to our transfer pricing methodologies. Segment results for 2005 and 2004 have been reclassified to reflect these changes. For details on how we manage our business segments, refer to page 12 of the Q1 2006 Report to Shareholders.

## Glossary

### Non-GAAP financial Measures

These non-GAAP financial measures are not defined by GAAP and do not have standardized meanings. They may not be comparable to similar measures used by other companies. Refer to Performance and non-GAAP measures section and Economic Capital section in the Annual Report for further discussions on Risk capital, Return on risk capital, Attributed equity, Return on equity, Unattributed common equity and Taxable equivalent basis.

### Cash basis measures

Cash basis measures such as cash net income, cash diluted EPS and cash ROE are calculated by adding back to net income the after-tax amount of amortization of goodwill and other intangibles. These non-cash charges do not deplete our cash reserves. We believe these measures provide investors with supplemental information that may be useful to them in comparing results to our peers.

### Capital ratios

Capital ratios that are filed with the regulators are calculated in accordance with the Office of the Superintendent of Financial Institutions Canada (OSFI).

### Risk capital

Risk capital includes credit, market (trading and non-trading), insurance-specific, operational, business and fixed assets risk capital.

### Return on risk capital (RORC)

Business segment return on risk capital is calculated as net income available to common shareholders divided by average attributed risk capital for the period. Refer to page 25 for reconciliation.

### Attributed equity

Attributed equity includes risk capital plus the net amounts of goodwill and intangibles capital.

### Return on equity (ROE)

Business segment return on equity is calculated as net income available to common shareholders divided by average attributed equity for the period. Corporate Support also includes average unattributed equity. Refer to page 25 for reconciliation.

### Goodwill and intangibles

Represents our net investment in goodwill and intangibles.

### Unattributed common equity

Unattributed common equity represents common equity in excess of common equity attributed to our three operating segments and is reported in the Corporate Support segment.

### Capital charge

Calculated by multiplying the cost of equity by the amount of average common equity. The cost of equity is a proxy for the after-tax return that we estimate to be required by shareholders for the use of their capital. The cost of equity is regularly reviewed and adjusted from time to time based on prevailing market conditions

### Economic profit

Economic profit is net income available to common shareholders excluding the after-tax effect of amortization of goodwill and intangibles, less a capital charge for use of attributed equity.

### Taxable equivalent basis (TEB)

Net interest income from Canadian taxable dividends in our RBC Capital Markets segment are grossed up to their effective taxable equivalent value. Net interest income and total revenue are presented on a taxable equivalent basis in the RBC Capital Markets segment. Total revenue, Efficiency ratio and Net interest margin at the consolidated level are also presented on a taxable equivalent basis.

### Calculations

#### Average balances (assets, loans and acceptance, and deposits)

Calculated using methods intended to approximate the average of the daily balances for the period,

#### Average common equity

Calculated as the average of the month-end common equity balances for the period. For the operating segments, calculated using methods intended to approximate the average of the daily attributed equity balances for the period.

#### Average risk capital

Calculated using methods intended to approximate the average of the daily risk capital balances for the period.

#### Average earning assets

Calculated using methods intended to approximate the average of the daily earning asset balances for the period. Earning assets include deposits with other banks, securities, assets purchased under reverse repurchase agreements and securities borrowed and loans.

#### Market capitalization

End of period common shares outstanding multiplied by the closing common share price.

#### Net interest margin (average assets)

Net interest income divided by average assets.

#### Net interest margin (average earning assets)

Net interest margin divided by average earning assets.

#### Net write-offs

Gross write offs less recoveries of amounts previously written off.

#### Operating leverage

Calculated as the difference between year-over-year growth in revenue and the year-over-year growth in non-interest expense.

#### Risk-adjusted assets

Used in the calculation of risk-based capital ratios. The face value of assets is discounted using risk-weighting factors in order to reflect a comparable risk per dollar among all types of assets. The risk inherent in off-balance sheet instruments is also recognized, first by determining a credit equivalent amount, and then by applying appropriate risk-weighting factors.

### Ratios

#### Efficiency ratio

Non-interest expenses as a percentage of total revenue.

#### Return on assets

Net income divided by average assets.

#### Return on common equity (ROE)

Net income available to common shareholders divided by average common equity for the period. Refer to page 25 for ROE reconciliation.

#### Return on risk capital (RORC)

Net income available to common shareholders divided by attributed risk capital. Refer to page 25 for RORC reconciliation.

FINANCIAL HIGHLIGHTS (C\$ MM)	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	2005	2004	2003	2002
<b>SELECTED INCOME STATEMENT INFORMATION</b>													
Total revenue	4,978	4,815	4,938	4,689	4,773	4,570	4,508	4,442	4,282	19,215	17,802	16,988	17,092
Provision for (recovery of) credit losses (PCL)	47	103	128	116	108	97	125	149	(25)	455	346	721	1,065
Insurance policyholder benefits, claims and acquisition expense	652	740	681	622	582	589	575	508	452	2,625	2,124	1,696	1,535
Non-interest expense	2,769	3,329	2,741	2,664	2,654	2,734	2,675	2,682	2,742	11,388	10,833	10,165	10,420
Net income from continuing operations	1,172	543	1,001	916	977	687	771	759	806	3,437	3,023	2,955	2,702
Net income (loss) from discontinued operations	(1)	(21)	(22)	(9)	2	(173)	(28)	1	(20)	(50)	(220)	13	N/A
Net Income	1,171	522	979	907	979	514	743	760	786	3,387	2,803	2,968	2,702
Net income available to common shareholders	1,161	515	968	895	971	507	734	752	779	3,349	2,772	2,937	2,664
<b>PROFITABILITY MEASURES</b>													
<b>Total</b>													
Earnings per share (EPS) - basic	\$1.81	\$0.80	\$1.51	\$1.40	\$1.52	\$0.79	\$1.14	\$1.16	\$1.20	\$5.22	\$4.29	\$4.44	\$3.96
- diluted	\$1.78	\$0.79	\$1.48	\$1.37	\$1.50	\$0.78	\$1.12	\$1.14	\$1.18	\$5.13	\$4.23	\$4.39	\$3.93
Return on common equity (ROE) <sup>1</sup>	23.9%	10.6%	20.0%	19.9%	21.9%	11.3%	16.1%	16.8%	17.8%	18.0%	15.6%	16.7%	15.8%
Return on risk capital (RORC) <sup>1</sup>	37.9%	17.3%	33.4%	32.4%	34.6%	17.6%	25.4%	27.3%	28.3%	29.3%	24.6%	26.5%	23.3%
Return on assets	0.97%	0.44%	0.85%	0.85%	0.91%	0.48%	0.69%	0.73%	0.76%	0.76%	0.67%	0.76%	0.74%
Return on risk adjusted assets	2.28%	1.05%	2.04%	1.96%	2.07%	1.12%	1.62%	1.72%	1.79%	1.77%	1.56%	1.77%	1.61%
<b>Continuing Operations</b>													
Earnings per share (EPS) - basic	\$1.81	\$0.83	\$1.54	\$1.41	\$1.52	\$1.06	\$1.18	\$1.16	\$1.23	\$5.30	\$4.63	\$4.42	\$3.96
- diluted	\$1.78	\$0.82	\$1.51	\$1.38	\$1.50	\$1.05	\$1.16	\$1.14	\$1.21	\$5.21	\$4.57	\$4.37	\$3.93
Return on common equity (ROE) <sup>1</sup>	23.6%	10.9%	20.2%	19.9%	21.6%	15.1%	16.6%	17.1%	18.3%	18.1%	16.8%	16.7%	15.8%
Return on risk capital (RORC) <sup>1</sup>	38.0%	18.1%	34.1%	32.7%	34.5%	23.6%	26.4%	27.3%	29.0%	29.7%	26.5%	26.4%	23.3%
Efficiency ratio	55.6%	69.1%	55.5%	56.8%	55.6%	59.8%	59.3%	60.4%	64.0%	59.3%	60.9%	59.8%	61.0%
Efficiency ratio (teb) <sup>1</sup>	55.2%	68.7%	55.2%	56.5%	55.3%	59.6%	59.2%	60.2%	63.8%	58.9%	60.7%	59.7%	60.8%
<b>Discontinued Operations</b>													
Earnings per share (EPS) - basic	\$0.00	(\$0.03)	(\$0.03)	(\$0.01)	\$0.00	(\$0.27)	(\$0.04)	\$0.00	(\$0.03)	(\$0.08)	(\$0.34)	\$0.02	N/A
- diluted	\$0.00	(\$0.03)	(\$0.03)	(\$0.01)	\$0.00	(\$0.27)	(\$0.04)	\$0.00	(\$0.03)	(\$0.08)	(\$0.34)	\$0.02	N/A
<b>SELECTED BALANCE SHEET INFORMATION</b>													
Average loans and acceptances	198,700	194,500	187,800	182,500	179,400	176,500	174,800	170,000	166,500	186,100	171,900	166,800	171,200
Total assets	487,874	469,521	463,325	434,873	424,029	426,222	423,612	421,247	413,984	469,521	426,222	399,847	375,474
Average assets	480,000	469,600	456,600	436,300	425,500	422,600	427,400	424,200	411,600	447,100	421,400	390,700	364,000
Deposits	314,872	306,860	304,497	283,492	280,020	270,959	277,492	271,585	265,167	306,860	270,959	259,145	243,476
Common equity	19,538	19,149	19,410	18,974	18,121	17,372	18,192	18,324	17,639	19,149	17,372	17,543	17,238
Average common equity	19,300	19,350	19,150	18,400	17,600	17,900	18,200	18,150	17,400	18,600	17,800	17,550	16,800
Average risk capital <sup>1</sup>	12,150	11,800	11,500	11,350	11,150	11,450	11,500	11,200	10,950	11,450	11,300	11,000	11,450
<b>KEY RATIOS</b>													
Diluted EPS growth <sup>2</sup>	18.7%	1.3%	32.1%	20.2%	27.1%	(29.7)%	(3.4)%	14.0%	5.4%	21.3%	(3.6)%	11.7%	11.6%
Diluted EPS growth <sup>2</sup> - continuing operations	18.7%	(21.9)%	30.2%	21.1%	24.0%	(9.5)%	1.8%	16.3%	10.0%	14.0%	4.6%	11.2%	11.6%
Revenue growth <sup>2</sup> - continuing operations	4.3%	5.4%	9.5%	5.6%	11.5%	6.2%	4.1%	10.3%	(0.9)%	7.9%	4.8%	(0.6)%	7.7%
NIE growth <sup>2</sup> - continuing operations	4.3%	21.8%	2.5%	(0.7)%	(3.2)%	6.8%	4.7%	7.3%	7.5%	5.1%	6.6%	(2.4)%	7.2%
Operating leverage <sup>2</sup>	0.0%	(16.4)%	7.0%	6.3%	14.7%	(0.6)%	(0.6)%	3.0%	(8.4)%	2.8%	(1.8)%	1.8%	0.5%
Specific PCL to average loans and acceptances <sup>3</sup> - continuing operations	0.20%	0.20%	0.28%	0.24%	0.12%	0.27%	0.28%	0.36%	0.30%	0.21%	0.30%	0.43%	0.62%
<b>CAPITAL MEASURES<sup>4</sup></b>													
Tier 1 capital ratio	9.5%	9.6%	9.7%	9.5%	9.2%	8.9%	9.1%	9.3%	9.3%	9.6%	8.9%	9.7%	9.3%
Total capital ratio	12.8%	13.1%	13.4%	12.8%	12.7%	12.4%	12.7%	12.9%	12.9%	13.1%	12.4%	12.8%	12.7%
Risk adjusted assets (\$ billions)	204.2	197.0	190.9	190.1	187.3	183.4	183.0	179.5	174.4	197.0	183.4	166.9	165.6

<sup>1</sup> These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion.

<sup>2</sup> Growth rates are calculated based on earnings from continuing operations in the same period a year ago.

<sup>3</sup> A \$52 million transfer of the allocated specific allowance to the allocated general allowance during Q1/05 decreased this ratio by 0.11% or 0.03% for fiscal 2005.

<sup>4</sup> Calculated using guidelines issued by OSFI.

N/A: Comparable information not available for 2002.

<b>FINANCIAL HIGHLIGHTS <i>continued</i></b> (C\$ MM)	<b>Q1/06</b>	<b>Q4/05</b>	<b>Q3/05</b>	<b>Q2/05</b>	<b>Q1/05</b>	<b>Q4/04</b>	<b>Q3/04</b>	<b>Q2/04</b>	<b>Q1/04</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>
<b>SHARE INFORMATION</b>													
First preferred shares outstanding (000s) - end of period	-	-	-	-	-	-	-	-	-	-	-	-	12,000
Non-cumulative series J	-	-	-	-	-	-	-	-	-	-	-	-	10,000
US\$ Non-cumulative series K	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-cumulative series N <sup>1</sup>	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Non-cumulative series O	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
US\$ Non-cumulative series P	-	-	4,000	4,000	4,000	4,000	4,000	4,000	4,000	-	4,000	4,000	4,000
Non-cumulative series S	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Non-cumulative series W	12,000	12,000	12,000	12,000	12,000	-	-	-	-	12,000	-	-	-
Common shares outstanding (000s) - end of period <sup>2</sup>	645,491	646,751	647,238	646,401	644,824	644,748	649,066	653,280	655,963	646,751	644,748	656,021	665,257
- average (basic)	642,167	644,214	643,102	640,842	638,681	642,117	646,019	648,676	650,044	641,717	646,732	662,080	672,571
- average (diluted)	652,189	654,169	653,023	651,800	649,118	650,805	654,275	657,520	658,738	652,340	655,508	669,016	678,120
Treasury shares held - preferred (000s)	118	91	-	-	-	-	-	-	-	91	-	-	-
- common (000s)	3,112	3,526	3,519	3,682	5,094	4,863	4,709	4,243	6,951	3,526	4,863	-	-
Shares repurchased (000s)	2,202	1,950	-	-	1,005	4,743	4,566	3,780	1,512	2,955	14,601	14,539	14,293
(\$ MM)	193	163	-	-	63	289	272	237	94	226	892	852	764
Stock options outstanding (000s)	18,148	18,241	19,751	20,605	22,249	22,372	22,828	23,303	24,463	18,241	22,372	24,803	28,479
Stock options exercisable (000s)	15,429	14,432	15,935	16,732	18,315	16,401	16,847	17,259	18,305	14,432	16,401	15,415	14,050
<b>COMMON SHARE PERFORMANCE</b>													
Book value per share	\$30.42	\$29.77	\$30.15	\$29.52	\$28.33	\$27.15	\$28.23	\$28.23	\$27.18	\$29.77	\$27.15	\$26.74	\$25.91
Common share price - High (intraday)	\$93.00	\$86.68	\$79.70	\$75.25	\$64.40	\$63.77	\$61.88	\$65.64	\$65.90	\$86.68	\$65.90	\$65.00	\$58.89
- Low (intraday)	\$82.58	\$74.39	\$73.51	\$62.76	\$60.90	\$58.94	\$58.04	\$60.56	\$60.26	\$60.90	\$58.04	\$53.26	\$45.05
- Close	\$89.07	\$83.33	\$77.40	\$74.95	\$63.10	\$63.40	\$61.50	\$60.95	\$63.19	\$83.33	\$63.40	\$63.48	\$54.41
Market capitalization (\$ MM)	57,494	53,894	50,096	48,448	40,688	40,877	39,918	39,817	41,450	53,894	40,877	41,644	36,197
P/E ratio (4-quarters trailing earnings) <sup>3</sup>	16.2	15.7	14.9	14.5	13.8	14.5	13.2	13.7	14.2	14.4	14.7	13.5	13.2
Market price to book value	2.93	2.80	2.57	2.54	2.23	2.34	2.18	2.16	2.33	2.80	2.34	2.37	2.10
<b>DIVIDEND INFORMATION</b>													
Dividends per share	\$0.64	\$0.64	\$0.61	\$0.55	\$0.55	\$0.52	\$0.52	\$0.52	\$0.46	\$2.35	\$2.02	\$1.72	\$1.52
Dividend yield	2.9%	3.2%	3.2%	3.2%	3.5%	3.4%	3.5%	3.3%	2.9%	3.2%	3.3%	2.9%	2.9%
Dividend payout ratio	35%	80%	41%	39%	36%	66%	46%	45%	38%	45%	47%	39%	38%
Dividend payout ratio - continuing operations	35%	77%	40%	39%	36%	49%	44%	45%	37%	44%	44%	39%	38%
Common dividends (\$ MM)	412	414	393	353	352	333	336	336	298	1,512	1,303	1,137	1,022
Preferred dividends (\$ MM)	10	11	11	12	8	7	9	8	7	42	31	31	38
<b>OTHER INFORMATION (Continuing operations)</b>													
Number of employees (full time equivalent) <sup>4</sup>													
Canada	45,651	46,401	46,822	46,047	46,880	46,386	47,313	44,829	45,022	46,401	46,386	44,950	44,639
US	9,815	9,684	9,723	9,787	9,801	10,814	10,875	10,746	10,460	9,684	10,814	12,159	11,104
Other	3,963	3,927	4,082	3,969	3,986	3,803	3,777	3,698	3,687	3,927	3,803	3,703	3,806
Total	59,429	60,012	60,627	59,803	60,667	61,003	61,965	59,273	59,169	60,012	61,003	60,812	59,549
Number of bank branches <sup>5</sup>													
Canada	1,105	1,104	1,102	1,102	1,101	1,098	1,107	1,107	1,105	1,104	1,098	1,104	1,117
US	273	273	273	270	268	275	272	270	264	273	275	240	236
Other	43	42	42	42	42	42	42	42	42	42	42	42	42
Total	1,421	1,419	1,417	1,414	1,411	1,415	1,421	1,419	1,411	1,419	1,415	1,386	1,395
Number of automated banking machines	4,268	4,277	4,321	4,367	4,400	4,432	4,419	4,433	4,465	4,277	4,432	4,469	4,572

<sup>1</sup> As a result of adopting CICA Handbook Section 3860 Financial Instruments - Disclosure and Presentation, Series N preferred shares are reclassified as liabilities effective November 1, 2004. Refer to "Notes to Users" for further discussion.

<sup>2</sup> Includes Treasury shares (shares acquired and held by subsidiaries for reasons other than cancellation).

<sup>3</sup> Average of high and low common share price for the period divided by diluted earnings per share.

<sup>4</sup> Q1/06 number of employees reflects changes due to our acquisition of Abacus Financial Services Group Limited and the creation of RBC Dexia Investor Services (RBC Dexia IS). Total number of employees excludes employees of RBC Dexia IS.

<sup>5</sup> Bank branches which provide full or limited banking services dealing directly with clients.

INCOME STATEMENT (C\$ MM)													
	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	2005	2004	2003	2002
<b>Continuing operations</b>													
<b>Net interest income</b>													
Interest income	5,060	4,626	4,283	4,094	3,955	3,634	3,494	3,321	3,417	16,958	13,866	13,899	14,450
Interest expense	3,296	2,869	2,626	2,432	2,261	2,030	1,860	1,761	1,817	10,188	7,468	7,563	7,677
Total	1,764	1,757	1,657	1,662	1,694	1,604	1,634	1,560	1,600	6,770	6,398	6,336	6,773
<b>Non-interest income</b>													
Accounts	223	232	217	212	207	204	200	208	200	868	812	855	847
Other payment services	71	74	72	69	70	72	71	70	64	285	277	267	241
Service charges	294	306	289	281	277	276	271	278	264	1,153	1,089	1,122	1,088
Insurance premiums, investment and fee income	858	798	886	813	773	790	792	675	613	3,270	2,870	2,356	2,043
Trading revenue	458	308	452	373	461	394	358	385	426	1,594	1,563	1,908	1,689
Investment management and custodial fees	315	340	313	311	291	265	287	298	276	1,255	1,126	1,098	1,153
Securities brokerage commissions	309	300	274	307	282	260	262	320	324	1,163	1,166	1,031	1,187
Mutual fund revenue	261	259	245	233	225	218	216	214	202	962	850	673	723
Underwriting and other advisory fees	219	233	251	266	276	217	214	275	212	1,026	918	813	755
Card service revenue	145	152	158	127	142	155	150	124	126	579	555	518	496
Foreign exchange revenue, other than trading	96	118	109	88	92	74	72	112	73	407	331	279	276
Credit fees	56	48	46	41	52	50	51	48	49	187	198	227	223
Securitization revenue	49	83	65	51	86	54	24	59	63	285	200	165	174
Gain (loss) on sale of investment account securities	43	14	36	26	15	(31)	24	23	4	91	20	31	(111)
Other <sup>1</sup>	111	99	157	110	107	244	153	71	50	473	518	431	623
Total	3,214	3,058	3,281	3,027	3,079	2,966	2,874	2,882	2,682	12,445	11,404	10,652	10,319
<b>Total revenue</b>	4,978	4,815	4,938	4,689	4,773	4,570	4,508	4,442	4,282	19,215	17,802	16,988	17,092
Provision for (recovery of) credit losses (PCL)	47	103	128	116	108	97	125	149	(25)	455	346	721	1,065
Insurance policyholder benefits, claims and acquisition expense	652	740	681	622	582	589	575	508	452	2,625	2,124	1,696	1,535
Non-interest expense	2,769	3,329	2,741	2,664	2,654	2,734	2,675	2,682	2,742	11,388	10,833	10,165	10,420
Business re-alignment charges	-	40	1	2	2	177	-	-	-	45	177	-	-
Income taxes	332	90	392	353	443	282	358	344	303	1,278	1,287	1,439	1,365
Non-controlling interest	6	(30)	(6)	16	7	4	4	-	4	(13)	12	12	5
Net income from continuing operations	1,172	543	1,001	916	977	687	771	759	806	3,437	3,023	2,955	2,702
Net income (loss) from discontinued operations	(1)	(21)	(22)	(9)	2	(173)	(28)	1	(20)	(50)	(220)	13	N/A
Net income	1,171	522	979	907	979	514	743	760	786	3,387	2,803	2,968	2,702
Preferred dividends	(10)	(11)	(11)	(12)	(8)	(7)	(9)	(8)	(7)	(42)	(31)	(31)	(38)
Net gain on redemption of preferred shares	-	4	-	-	-	-	-	-	-	4	-	-	-
Net income available to common shareholders	1,161	515	968	895	971	507	734	752	779	3,349	2,772	2,937	2,664
<b>Revenue from Trading Activities</b>													
<b>Total Trading revenue</b>													
Net interest income	7	13	(76)	39	45	47	66	81	92	21	286	109	128
Non-interest income	458	308	452	373	461	394	358	385	426	1,594	1,563	1,908	1,689
Total	465	321	376	412	506	441	424	466	518	1,615	1,849	2,017	1,817
Trading revenue by product													
Equity	125	46	97	71	141	155	93	146	133	355	527	541	657
Fixed income and money markets	264	233	251	268	273	228	264	241	311	1,025	1,044	1,175	896
Foreign exchange contracts <sup>2</sup>	76	42	28	73	92	58	67	79	74	235	278	301	264
Total	465	321	376	412	506	441	424	466	518	1,615	1,849	2,017	1,817
<b>Key Ratios - continuing operations</b>													
Net interest margin as % of average assets	1.46%	1.49%	1.45%	1.57%	1.59%	1.52%	1.54%	1.51%	1.56%	1.52%	1.53%	1.63%	1.86%
Net interest margin (teb) as % of average assets <sup>3</sup>	1.49%	1.52%	1.47%	1.59%	1.61%	1.54%	1.55%	1.52%	1.57%	1.55%	1.54%	1.64%	1.87%
Net interest margin (teb) as % of average earning assets <sup>3</sup>	1.72%	1.78%	1.72%	1.88%	1.89%	1.80%	1.82%	1.82%	1.88%	1.82%	1.83%	1.97%	2.22%
Non-interest income as % of total revenue (teb) <sup>3</sup>	64.1%	63.1%	66.1%	64.2%	64.2%	64.7%	63.6%	64.7%	62.4%	64.4%	63.9%	62.6%	60.3%
Effective tax rate	22.0%	14.9%	28.3%	27.5%	31.0%	29.0%	31.6%	31.2%	27.2%	27.2%	29.8%	32.7%	33.5%

<sup>1</sup>Includes net gain on credit derivatives of \$29 million in 2003 and \$33 million in 2002.

<sup>2</sup>Includes commodity and precious metals.

<sup>3</sup>These measures are non-GAAP financial measures. Refer to "Notes to Uses" for further discussion.

NON-INTEREST EXPENSE (C\$ MM)	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	2005	2004	2003	2002
<b>Human resources</b>													
Salaries	782	782	799	768	806	820	798	790	791	3,155	3,199	3,138	3,191
Variable compensation	662	580	587	562	580	557	566	610	550	2,309	2,283	2,102	2,131
Acquisition retention compensation	1	5	4	6	5	5	9	9	13	20	36	84	158
Benefits related <sup>1</sup>	280	252	269	283	279	264	267	263	265	1,083	1,059	893	783
Stock-based compensation <sup>2</sup>	86	27	65	80	28	48	35	21	20	200	124	80	52
Total Human resources	1,811	1,646	1,724	1,699	1,698	1,694	1,675	1,693	1,639	6,767	6,701	6,297	6,315
<b>Equipment</b>													
Depreciation	77	80	82	82	80	78	77	67	72	324	294	296	304
Computer rental and maintenance	147	153	155	148	136	150	140	138	129	592	557	514	522
Office equipment rental and maintenance	7	12	10	10	12	13	11	17	14	44	55	72	67
Total Equipment	231	245	247	240	228	241	228	222	215	960	906	882	893
<b>Occupancy</b>													
Premises rent	85	86	84	86	85	94	99	91	86	341	370	353	395
Premises repairs and maintenance	54	58	54	61	52	62	56	50	50	225	218	191	177
Depreciation	21	23	22	22	23	24	23	23	23	90	93	95	103
Property taxes	22	23	28	22	20	25	23	19	17	93	84	82	84
Total Occupancy	182	190	188	191	180	205	201	183	176	749	765	721	759
<b>Communications</b>													
Telecommunications	46	51	51	48	54	57	59	61	66	204	243	297	328
Postage and courier	23	24	23	25	25	24	26	29	20	97	99	107	121
Marketing and public relations	55	76	57	58	50	76	60	56	38	241	230	205	211
Stationery and printing	22	23	24	21	22	25	25	27	23	90	100	98	108
Total Communications	146	174	155	152	151	182	170	173	147	632	672	707	768
<b>Professional fees</b>	137	170	132	113	114	144	117	120	93	529	474	444	416
<b>Outsourced item processing</b>	73	73	73	78	72	72	74	79	69	296	294	292	306
<b>Amortization of other intangibles</b>	14	(1)	16	16	19	16	16	21	16	50	69	71	72
<b>Other</b>													
Business and capital taxes	42	48	29	54	42	41	40	39	33	173	153	143	129
Travel and relocation	32	40	36	30	30	39	37	35	29	136	140	135	144
Employee training	9	12	9	8	8	13	9	10	7	37	39	39	46
Donations	12	13	10	9	11	13	9	8	12	43	42	38	41
Other <sup>3</sup>	80	719	122	74	101	74	99	99	306	1,016	578	396	531
Total Other	175	832	206	175	192	180	194	191	387	1,405	952	751	891
<b>Total non-interest expense</b>	<b>2,769</b>	<b>3,329</b>	<b>2,741</b>	<b>2,664</b>	<b>2,654</b>	<b>2,734</b>	<b>2,675</b>	<b>2,682</b>	<b>2,742</b>	<b>11,388</b>	<b>10,833</b>	<b>10,165</b>	<b>10,420</b>

<sup>1</sup>Includes pension expense of \$99 million in Q1/06 (\$83 million in Q4/05, \$89 million in Q1/05).

<sup>2</sup>Stock-based compensation includes the cost of stock options, stock appreciation rights, performance deferred shares and deferred compensation plans.

<sup>3</sup>In Q4/05, includes \$29 million for recognition of claims against the Enron Corp. (Enron) bankruptcy estate. It also includes reserves for Enron litigation of \$591 million.

In Q3/05, includes \$31 million to settle MegaClaims lawsuit brought by Enron against us and a number of other financial institutions.

In Q1/04, includes Cooperative Centrale Raiffeisen-Boerenleenbank, B.A. (Rabobank) settlement costs, net of compensation (recorded in variable compensation) and net of tax expenses.



OTHER EARNINGS MEASURES (C\$ MM)	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	2005	2004	2003	2002
<b>Total Revenue (teb)<sup>1</sup> - continuing operations</b>													
Net interest income	1,764	1,757	1,657	1,662	1,694	1,604	1,634	1,560	1,600	6,770	6,398	6,336	6,773
Tax equivalent basis (teb) adjustment <sup>1</sup>	37	33	25	27	24	17	11	13	14	109	55	35	34
Net interest income (teb) <sup>1</sup>	1,801	1,790	1,682	1,689	1,718	1,621	1,645	1,573	1,614	6,879	6,453	6,371	6,807
Non-interest income	3,214	3,058	3,281	3,027	3,079	2,966	2,874	2,882	2,682	12,445	11,404	10,652	10,319
Total revenue (teb) <sup>1</sup>	5,015	4,848	4,963	4,716	4,797	4,587	4,519	4,455	4,296	19,324	17,857	17,023	17,126
<b>Cash Basis Measures<sup>1</sup></b>													
Net income	1,171	522	979	907	979	514	743	760	786	3,387	2,803	2,968	2,702
After-tax effect of amortization of other intangibles <sup>3</sup>	12	(3)	20	14	14	145	15	18	13	45	191	59	64
Cash Net income <sup>1</sup>	1,183	519	999	921	993	659	758	778	799	3,432	2,994	3,027	2,766
Cash Diluted EPS <sup>1</sup>	1.80	0.78	1.51	1.39	1.52	1.00	1.15	1.17	1.20	5.20	4.52	4.48	4.02
Cash ROE <sup>1</sup>	24.0%	10.4%	20.3%	20.1%	22.1%	14.5%	16.4%	17.3%	18.1%	18.2%	16.6%	17.1%	16.2%
<b>Economic Profit<sup>1,2</sup></b>													
Net income	1,171	522	979	907	979	514	743	760	786	3,387	2,803	2,968	2,702
After-tax effect of amortization of other intangibles <sup>3</sup>	12	(3)	20	14	14	145	15	18	13	45	191	59	64
Capital charge <sup>4</sup>	(496)	(496)	(494)	(461)	(452)	(457)	(466)	(454)	(444)	(1,903)	(1,821)	(1,855)	(2,054)
Economic Profit <sup>1</sup>	687	23	505	460	541	202	292	324	355	1,529	1,173	1,172	712

<sup>1</sup>These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion.

<sup>2</sup>Economic profit is defined in the Glossary.

<sup>3</sup>Includes \$130 million RBC Mortgage goodwill impairment charge in Q4/04.

<sup>4</sup>Capital charge is defined in the Glossary.

RBC CANADIAN PERSONAL AND BUSINESS <sup>1</sup> (C\$ MM)	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	2005	2004	2003	2002
<b>Income Statement</b>													
Net interest income	1,428	1,410	1,367	1,268	1,276	1,239	1,219	1,195	1,202	5,321	4,855	4,784	4,814
Non-interest income	1,870	1,823	1,885	1,760	1,710	1,664	1,670	1,554	1,470	7,178	6,358	5,573	5,316
<b>Total revenue</b>	<b>3,298</b>	<b>3,233</b>	<b>3,252</b>	<b>3,028</b>	<b>2,986</b>	<b>2,903</b>	<b>2,889</b>	<b>2,749</b>	<b>2,672</b>	<b>12,499</b>	<b>11,213</b>	<b>10,357</b>	<b>10,130</b>
Provision for credit losses (PCL)	142	138	143	158	103	114	108	141	47	542	410	482	541
Insurance policyholder benefits, claims and acquisition expense	652	740	681	622	582	589	575	508	452	2,625	2,124	1,696	1,535
Non-interest expense	1,502	1,511	1,454	1,492	1,415	1,488	1,436	1,361	1,345	5,872	5,630	5,379	5,391
Business realignment charges	-	6	-	1	-	63	-	-	-	7	63	-	-
Other <sup>2</sup>	333	334	295	231	289	201	247	237	258	1,149	943	956	988
<b>Net income</b>	<b>669</b>	<b>504</b>	<b>679</b>	<b>524</b>	<b>597</b>	<b>448</b>	<b>523</b>	<b>502</b>	<b>570</b>	<b>2,304</b>	<b>2,043</b>	<b>1,844</b>	<b>1,675</b>
<b>Total Revenue by business lines</b>													
Personal Banking	869	889	890	799	810	772	777	772	773	3,388	3,094	3,122	N/A
Business and Commercial Banking	526	514	529	482	486	483	480	459	466	2,011	1,888	1,849	N/A
Cards and Payment Solutions	404	410	394	340	351	358	352	317	314	1,495	1,341	1,170	N/A
Wealth Management	641	619	551	575	549	498	487	525	505	2,294	2,015	1,860	N/A
Global Insurance	858	801	888	832	790	792	793	676	614	3,311	2,875	2,356	N/A
<b>Total</b>	<b>3,298</b>	<b>3,233</b>	<b>3,252</b>	<b>3,028</b>	<b>2,986</b>	<b>2,903</b>	<b>2,889</b>	<b>2,749</b>	<b>2,672</b>	<b>12,499</b>	<b>11,213</b>	<b>10,357</b>	<b>10,130</b>
<b>Financial ratios</b>													
Return on equity (ROE) <sup>3</sup>	30.0%	22.8%	31.1%	25.5%	29.1%	20.9%	24.4%	25.6%	28.1%	27.1%	24.7%	22.3%	20.6%
Return on risk capital (RORC) <sup>3</sup>	41.5%	31.7%	44.8%	37.3%	43.0%	31.0%	37.8%	38.6%	43.5%	39.1%	37.6%	34.3%	31.3%
Net interest margin (average assets)	3.19%	3.21%	3.22%	3.17%	3.14%	3.12%	3.13%	3.27%	3.25%	3.18%	3.19%	3.43%	3.47%
Efficiency ratio	45.5%	46.7%	44.7%	49.3%	47.4%	51.3%	49.7%	49.5%	50.3%	47.0%	50.2%	51.9%	53.2%
Operating leverage (excluding Global Insurance) <sup>4</sup>	3.6%	13.1%	10.4%	(4.3)%	2.2%	(7.4)%	(2.6)%	6.9%	1.2%	5.5%	(0.5)%	0.1%	(5.6)%
<b>Average Balances</b>													
Assets	177,600	174,500	168,600	164,200	161,400	158,100	154,800	148,800	147,200	167,200	152,200	139,600	138,700
Loans and acceptances	160,600	157,700	151,800	147,700	145,500	142,400	138,400	134,700	133,500	150,700	137,100	126,900	127,200
Residential mortgage	84,100	82,800	79,300	77,400	76,200	74,700	72,100	69,400	70,500	78,900	71,700	66,500	62,900
Personal	33,900	33,300	32,100	30,500	29,400	28,900	27,800	26,500	25,600	31,300	27,200	24,500	24,200
Personal secured loans	10,400	9,800	9,200	8,800	8,000	7,600	7,000	6,300	5,800	8,900	6,600	5,000	4,200
Personal unsecured loans	23,500	23,500	22,900	21,700	21,400	21,300	20,800	20,200	19,800	22,400	20,600	19,500	20,000
Credit cards	9,500	9,100	8,900	8,600	8,500	8,100	8,000	7,900	7,700	8,800	7,900	6,900	6,200
Business and government loans (includes acceptances)	33,100	32,500	31,500	31,200	31,400	30,700	30,500	30,900	29,700	31,700	30,300	29,000	33,900
Deposits	142,700	140,300	139,300	137,400	138,000	136,400	135,200	132,000	131,500	138,800	133,700	126,400	122,600
Attributed equity	8,750	8,700	8,600	8,350	8,100	8,450	8,450	7,950	8,000	8,450	8,200	8,200	8,050
Risk capital <sup>5</sup>	6,350	6,250	5,950	5,700	5,500	5,700	5,450	5,250	5,200	5,850	5,400	5,350	5,300
<b>Credit quality</b>													
Gross impaired loans / Average loans and acceptances	0.32%	0.31%	0.35%	0.35%	0.37%	0.44%	0.48%	0.54%	0.55%	0.33%	0.46%	0.59%	0.68%
PCL / Average loans and acceptances	0.35%	0.35%	0.37%	0.44%	0.28%	0.32%	0.31%	0.43%	0.14%	0.36%	0.30%	0.38%	0.43%
Net write-offs / Average loans and acceptances	0.35%	0.41%	0.36%	0.42%	0.34%	0.41%	0.40%	0.46%	0.36%	0.38%	0.41%	0.45%	0.54%
<b>Global Insurance</b>													
Net earned premiums	666	630	657	668	609	670	656	568	488	2,564	2,382	1,965	1,767
Investment income	142	109	150	137	144	99	118	89	107	540	413	298	167
Fee income	50	62	81	27	37	23	19	19	19	207	80	93	109
<b>Total revenue</b>	<b>858</b>	<b>801</b>	<b>888</b>	<b>832</b>	<b>790</b>	<b>792</b>	<b>793</b>	<b>676</b>	<b>614</b>	<b>3,311</b>	<b>2,875</b>	<b>2,356</b>	<b>2,043</b>
Insurance policyholder benefits, claims and acquisition expense	652	740	681	622	582	589	575	508	452	2,625	2,124	1,696	1,535
Non-interest expense	116	131	126	118	126	137	139	114	111	501	501	483	437
Business realignment charges	-	(1)	-	-	-	8	-	-	-	(1)	8	-	-
Net income (loss) before taxes	90	(69)	81	92	82	58	79	54	51	186	242	177	71
Insurance claims and policy benefit liabilities	7,150	7,117	6,914	6,860	6,728	6,488	6,258	5,031	4,790	7,117	6,488	4,775	2,407
<b>Business information</b>													
Assets under administration <sup>5</sup>	189,000	174,100	170,000	166,000	159,700	152,500	153,800	153,900	148,200	174,100	152,500	141,100	N/A
Assets under management	69,400	63,400	61,900	57,700	54,900	52,300	51,200	50,900	49,600	63,400	52,300	48,300	N/A
<b>Other earnings measures</b>													
Net income	669	504	679	524	597	448	523	502	570	2,304	2,043	1,844	1,675
After-tax effect of amortization of other intangibles	1	2	2	2	1	2	2	2	2	7	8	8	7
Cash Net income <sup>3</sup>	670	506	681	526	598	450	525	504	572	2,311	2,051	1,852	1,682
Capital charge	(232)	(230)	(227)	(215)	(214)	(223)	(223)	(205)	(211)	(886)	(862)	(892)	(1,006)
Economic Profit <sup>3</sup>	438	276	454	311	384	227	302	299	361	1,425	1,189	960	676

<sup>1</sup> In Q1/06, we made changes to our transfer pricing methodologies and have reclassified 2005 and 2004 results. This change impacted the following line items: net interest income, non-interest income, total revenue, net income, return on equity, return on risk capital, net interest margin, efficiency ratio, operating leverage, and economic profit. Refer to "Notes to Users" for further discussion on transfer pricing methodologies.

<sup>2</sup> Includes income taxes and non-controlling interest.

<sup>3</sup> These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion and page 25 for ROE and RORC reconciliation.

<sup>4</sup> Defined as the difference between revenue growth rate and non-interest expense growth rate for the segment excluding Global Insurance due to the nature of its business.

<sup>5</sup> Assets under administration has been restated for periods 2003 to 2005 to remove the effects of assets administered by two business lines.

N/A: Comparable information not available for 2002.

**RBC U.S. AND INTERNATIONAL PERSONAL AND BUSINESS<sup>1,4</sup>**

All amounts are for continuing operations only

(C\$ MM)

**Income Statement**

	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	2005	2004	2003	2002
Net interest income	279	277	289	274	268	252	259	243	235	1,108	989	1,119	1,181
Non-interest income	459	431	430	432	432	411	437	453	466	1,725	1,767	1,780	2,070
<b>Total revenue</b>	<b>738</b>	<b>708</b>	<b>719</b>	<b>706</b>	<b>700</b>	<b>663</b>	<b>696</b>	<b>696</b>	<b>701</b>	<b>2,833</b>	<b>2,756</b>	<b>2,899</b>	<b>3,251</b>
Provision for credit losses (PCL)	10	4	18	15	14	19	22	20	19	51	80	78	84
Non-interest expense	594	536	569	575	546	578	577	636	569	2,226	2,360	2,348	2,762
Business re-alignment charges	-	(2)	-	-	-	23	-	-	-	(2)	23	-	-
Other <sup>2</sup>	33	35	50	30	42	6	22	7	33	157	68	133	89
<b>Net income</b>	<b>101</b>	<b>135</b>	<b>82</b>	<b>86</b>	<b>98</b>	<b>37</b>	<b>75</b>	<b>33</b>	<b>80</b>	<b>401</b>	<b>225</b>	<b>340</b>	<b>316</b>

**Total Revenue by business lines**

Wealth Management	469	429	435	428	418	406	406	443	420	1,710	1,675	1,685	N/A
Banking	269	279	284	278	282	257	290	253	281	1,123	1,081	1,214	N/A
<b>Total</b>	<b>738</b>	<b>708</b>	<b>719</b>	<b>706</b>	<b>700</b>	<b>663</b>	<b>696</b>	<b>696</b>	<b>701</b>	<b>2,833</b>	<b>2,756</b>	<b>2,899</b>	<b>3,251</b>

**Financial ratios**

Return on equity (ROE) <sup>3</sup>	13.1%	17.2%	9.7%	10.2%	11.9%	4.0%	7.4%	3.1%	8.3%	12.1%	5.7%	9.4%	8.7%
Return on risk capital (RORC) <sup>3</sup>	21.2%	28.4%	16.0%	16.8%	20.0%	6.8%	12.7%	5.1%	13.9%	20.2%	9.6%	16.9%	15.0%
Net interest margin (average assets)	3.00%	2.95%	2.90%	2.94%	2.95%	2.75%	2.64%	2.69%	2.56%	2.93%	2.66%	2.94%	3.15%

**Average Balances**

Assets	36,900	37,300	39,600	38,200	36,000	36,500	39,100	36,800	36,500	37,800	37,200	38,100	37,500
Loans and acceptances	20,600	20,500	21,700	20,500	19,500	19,100	20,000	19,100	17,200	20,500	18,800	18,800	20,400
Deposits	31,900	31,900	35,000	34,100	32,100	31,900	34,300	34,300	32,000	33,300	33,100	32,100	29,700
Attributed equity	3,000	3,100	3,300	3,400	3,250	3,650	3,950	3,950	3,800	3,250	3,800	3,550	3,550
Risk capital <sup>3</sup>	1,850	1,850	2,000	2,050	1,900	2,150	2,300	2,450	2,250	1,950	2,300	1,950	2,050

**Credit quality**

Gross impaired loans / Average loans and acceptances	0.81%	0.79%	0.84%	0.81%	0.89%	1.15%	1.07%	1.24%	1.26%	0.79%	1.17%	1.14%	1.24%
PCL / Average loans and acceptances	0.19%	0.08%	0.33%	0.30%	0.28%	0.40%	0.44%	0.43%	0.44%	0.25%	0.43%	0.41%	0.41%
Net write-offs / Average loans and acceptances	0.24%	0.24%	0.23%	0.11%	0.24%	0.29%	0.26%	0.37%	0.37%	0.21%	0.32%	0.38%	0.32%

**Business information**

Assets under administration	287,300	234,300	246,900	252,200	248,600	233,700	251,900	263,200	259,400	234,300	233,700	241,200	N/A
Assets under management	41,800	42,300	43,000	44,200	43,600	41,300	44,400	44,300	42,700	42,300	41,300	40,500	N/A

**Other earnings measures**

Net income	101	135	82	86	98	37	75	33	80	401	225	340	316
After-tax effect of amortization of other intangibles	10	(5)	12	12	15	12	13	17	11	34	53	51	54
Cash Net income <sup>3</sup>	111	130	94	98	113	49	88	50	91	435	278	391	370
Capital charge	(80)	(83)	(86)	(86)	(86)	(96)	(104)	(102)	(100)	(341)	(402)	(385)	(444)
Economic Profit <sup>3</sup>	31	47	8	12	27	(47)	(16)	(52)	(9)	94	(124)	6	(74)

(US\$ MM)

**Income Statement**

Net interest income	242	236	233	222	221	199	194	182	179	912	754	779	N/A
Non-interest income	397	367	349	350	358	325	325	338	356	1,424	1,344	1,244	N/A
<b>Total revenue</b>	<b>639</b>	<b>603</b>	<b>582</b>	<b>572</b>	<b>579</b>	<b>524</b>	<b>519</b>	<b>520</b>	<b>535</b>	<b>2,336</b>	<b>2,098</b>	<b>2,023</b>	<b>N/A</b>
Provision for credit losses (PCL)	9	3	14	12	12	16	16	15	14	41	61	55	N/A
Non-interest expense	514	455	461	466	453	456	430	475	435	1,835	1,796	1,638	N/A
Business re-alignment charges	-	(2)	-	-	-	19	-	-	-	(2)	19	-	N/A
Other <sup>2</sup>	28	33	41	24	33	4	17	5	25	131	51	93	N/A
<b>Net income</b>	<b>88</b>	<b>114</b>	<b>66</b>	<b>70</b>	<b>81</b>	<b>29</b>	<b>56</b>	<b>25</b>	<b>61</b>	<b>331</b>	<b>171</b>	<b>237</b>	<b>N/A</b>

**Total Revenue by business lines**

Wealth Management	406	366	352	347	346	321	303	331	321	1,411	1,276	1,177	N/A
Banking	233	237	230	225	233	203	216	189	214	925	822	846	N/A
<b>Total</b>	<b>639</b>	<b>603</b>	<b>582</b>	<b>572</b>	<b>579</b>	<b>524</b>	<b>519</b>	<b>520</b>	<b>535</b>	<b>2,336</b>	<b>2,098</b>	<b>2,023</b>	<b>N/A</b>

**Average Balances**

Assets	31,900	31,700	32,100	30,900	29,700	28,900	29,100	27,500	27,900	31,100	28,400	26,600	N/A
Loans and acceptances	17,800	17,400	17,600	16,600	16,100	15,100	14,900	14,200	13,200	16,900	14,400	13,100	N/A
Deposits	27,600	27,100	28,300	27,600	26,500	25,200	25,500	25,700	24,400	27,400	25,200	22,400	N/A
Attributed equity	2,600	2,600	2,650	2,750	2,650	2,900	2,950	2,950	2,900	2,650	2,900	2,500	N/A
Risk capital <sup>3</sup>	1,600	1,600	1,600	1,650	1,600	1,700	1,700	1,800	1,700	1,600	1,750	1,350	N/A

**Business information**

Assets under administration	252,300	198,400	201,700	200,400	200,300	191,800	189,400	191,800	195,800	198,400	191,800	182,900	N/A
Assets under management	36,700	35,800	35,100	35,100	35,200	33,800	33,400	32,300	32,200	35,800	33,800	30,700	N/A

<sup>1</sup> In Q1/06, we made changes to our transfer pricing methodologies and have reclassified 2005 and 2004 results. This change impacted the following line items: net interest income, total revenue, other, net income, return on equity, return on risk capital, net interest margin and economic profit. Refer to "Notes to Users" for further discussion on transfer pricing methodologies.

<sup>2</sup> Includes income taxes and non-controlling interest.

<sup>3</sup> These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion and page 25 for ROE and RORC reconciliation.

<sup>4</sup> For 2002, US and International Personal and Business financial results include discontinued operations.

N/A: Comparable information not available for 2002.

RBC CAPITAL MARKETS <sup>1</sup> (C\$ MM)													
	Q1/06 <sup>4</sup>	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	2005	2004	2003	2002
<b>Income Statement</b>													
Net interest income	120	114	52	146	186	174	211	196	211	498	792	576	603
Non-interest income	851	789	929	807	884	782	715	803	748	3,409	3,048	3,135	2,935
<b>Total revenue</b>	971	903	981	953	1,070	956	926	999	959	3,907	3,840	3,711	3,538
Provision for (recovery of) credit losses (PCL)	(85)	(25)	(18)	(46)	(2)	(28)	3	(2)	(81)	(91)	(108)	189	475
Non-interest expense	682	1,247	696	614	700	662	664	678	827	3,257	2,831	2,442	2,253
Business realignment charges	-	1	-	-	-	27	-	-	-	1	27	-	-
Other <sup>2</sup>	44	(260)	50	95	109	83	68	91	32	(6)	274	386	222
<b>Net income</b>	330	(60)	253	290	263	212	191	232	181	746	816	694	588
<b>Total Revenue (teb)<sup>3</sup></b>													
Net interest income	120	114	52	146	186	174	211	196	211	498	792	576	603
Taxable equivalent basis (teb) adjustment <sup>3</sup>	37	33	25	27	24	17	11	13	14	109	55	35	34
Net interest income (teb) <sup>3</sup>	157	147	77	173	210	191	222	209	225	607	847	611	637
Non-interest income	851	789	929	807	884	782	715	803	748	3,409	3,048	3,135	2,935
<b>Total Revenue (teb)<sup>3</sup></b>	1,008	936	1,006	980	1,094	973	937	1,012	973	4,016	3,895	3,746	3,572
<b>Total Revenue (teb) by business line<sup>3</sup></b>													
Global Markets	569	469	554	544	643	551	556	554	569	2,210	2,230	2,109	1,925
Global Investment Banking and Equity Markets	274	243	246	238	252	224	208	276	233	979	941	857	1,054
Institutional & Investor Services	84	128	130	127	115	109	120	120	106	500	455	418	396
Other	81	96	76	71	84	89	53	62	65	327	269	362	197
<b>Total</b>	1,008	936	1,006	980	1,094	973	937	1,012	973	4,016	3,895	3,746	3,572
<b>Financial ratios</b>													
Return on equity (ROE) <sup>3</sup>	30.2 %	(5.9)%	24.5%	28.6%	24.8%	20.1%	17.4%	22.1%	17.6%	17.9%	19.3%	15.6%	12.8%
Return on risk capital (RORC) <sup>3</sup>	38.1 %	(7.7)%	32.4%	37.6%	32.4%	26.8%	23.5%	30.8%	23.3%	23.4%	26.0%	20.9%	16.5%
<b>Average Balances</b>													
Assets	252,700	243,500	235,400	222,200	215,600	215,100	219,400	225,900	216,300	229,200	219,200	200,800	178,400
Loans and acceptances	20,500	19,300	17,500	16,700	16,800	17,400	19,300	19,000	18,700	17,600	18,600	25,000	28,100
Deposits	115,900	113,700	99,600	92,600	89,400	89,900	89,800	86,000	87,700	98,900	88,400	80,800	74,200
Attributed equity	4,300	4,150	4,050	4,150	4,200	4,150	4,350	4,250	4,050	4,100	4,200	4,400	4,500
Risk capital <sup>3</sup>	3,400	3,200	3,050	3,150	3,200	3,150	3,200	3,050	3,050	3,150	3,100	3,300	3,500
<b>Credit quality</b>													
Gross impaired loans / Average loans and acceptances	0.55 %	0.61 %	0.90 %	1.38 %	2.07 %	2.33 %	2.85 %	3.56 %	4.52 %	0.67 %	2.18 %	3.15 %	4.17 %
PCL / Average loans and acceptances	(1.65)%	(0.51)%	(0.41)%	(1.14)%	(0.04)%	(0.64)%	0.06 %	(0.04)%	(1.73)%	(0.52)%	(0.58)%	0.76 %	1.69 %
Net write-offs / Average loans and acceptances	(0.55)%	0.38 %	0.25 %	(0.01)%	(0.18)%	1.32 %	0.77 %	2.33 %	(0.09)%	0.12 %	1.07 %	0.78 %	1.81 %
<b>Business information</b>													
Assets under administration - RBC <sup>5</sup>	-	1,361,100	1,310,100	1,294,500	1,265,700	1,202,900	1,183,400	1,186,100	1,163,500	1,361,100	1,202,900	1,096,200	N/A
- RBC Dexia IS <sup>6</sup>	1,738,100	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other earnings measures</b>													
Net income	330	(60)	253	290	263	212	191	232	181	746	816	694	588
After-tax effect of amortization of other intangibles	1	-	-	-	1	-	(1)	1	-	1	-	-	2
Cash Net income <sup>3</sup>	331	(60)	253	290	264	212	190	233	181	747	816	694	590
Capital charge	(114)	(108)	(107)	(105)	(111)	(110)	(115)	(110)	(107)	(431)	(442)	(479)	(562)
Economic Profit <sup>3</sup>	217	(168)	146	185	153	102	75	123	74	316	374	215	28

<sup>1</sup> In Q1/06, we made changes to our transfer pricing methodologies and have reclassified 2005 and 2004 results. This change impacted the following line items: net interest income, net interest income(teb), total revenue, total revenue(teb), other net income, return on equity, return on risk capital and economic profit. Refer to "Notes to Users" for further discussion on transfer pricing methodologies.

<sup>2</sup> Includes income taxes and non-controlling interest.

<sup>3</sup> These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion and page 25 for ROE and RORC reconciliation.

<sup>4</sup> The revenue disclosed under Institutional & Investor Services (IIS) as well as segment non interest income, non-interest expense, net income, ROE and RORC reflect only two months of results from November 1, 2005 to January 2, 2006, as this business was combined with the institutional investor service business of Dexia Banque Internationale a Luxembourg (Dexia) on January 2, 2006, forming a new company RBC Dexia IS. As RBC Dexia IS reports on a calendar quarter, there is a one month lag in the reporting of its earnings. For this reason, no earnings for RBC Dexia IS were recorded in the quarter ended January 31, 2006. Given the similarity of these businesses, in future quarters, management will disclose the revenue from our prior business, IIS, and our 50% proportionate ownership of RBC Dexia IS on the same line for comparative purposes. Comparative amounts in prior periods will only represent earnings for IIS.

<sup>5</sup> As a result of the creation of RBC Dexia IS, all of our Assets under administration were transferred to RBC Dexia IS. Assets under administration contributed by RBC to RBC Dexia IS on January 2, 2006, were \$1.4 trillion.

<sup>6</sup> This amount represents the opening balance as at January 2, 2006, of Assets under administration belonging to RBC Dexia IS, of which RBC has a 50% ownership interest.

N/A: Comparable information not available for 2002.

<b>CORPORATE SUPPORT<sup>1</sup></b> <b>(C\$ MM)</b>	<b>Q1/06</b>	<b>Q4/05</b>	<b>Q3/05</b>	<b>Q2/05</b>	<b>Q1/05</b>	<b>Q4/04</b>	<b>Q3/04</b>	<b>Q2/04</b>	<b>Q1/04</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>
<b>Income Statement</b>													
Net interest income	(63)	(44)	(51)	(26)	(36)	(61)	(55)	(74)	(48)	(157)	(238)	(143)	175
Non-interest income	34	15	37	28	53	109	52	72	(2)	133	231	164	(2)
<b>Total revenue</b>	<b>(29)</b>	<b>(29)</b>	<b>(14)</b>	<b>2</b>	<b>17</b>	<b>48</b>	<b>(3)</b>	<b>(2)</b>	<b>(50)</b>	<b>(24)</b>	<b>(7)</b>	<b>21</b>	<b>173</b>
Provision for (recovery of) credit losses (PCL)	(20)	(14)	(15)	(11)	(7)	(8)	(8)	(10)	(10)	(47)	(36)	(28)	(35)
Non-interest expense	(9)	35	22	(17)	(7)	6	(2)	7	1	33	12	(4)	14
Business realignment charges	-	35	1	1	2	64	-	-	-	39	64	-	-
Other <sup>2</sup>	(72)	(49)	(9)	13	10	(4)	25	9	(16)	(35)	14	(24)	71
<b>Net income (loss)</b>	<b>72</b>	<b>(36)</b>	<b>(13)</b>	<b>16</b>	<b>19</b>	<b>(10)</b>	<b>(18)</b>	<b>(8)</b>	<b>(25)</b>	<b>(14)</b>	<b>(61)</b>	<b>77</b>	<b>123</b>
<b>Average Balances</b>													
Assets	12,500	12,900	11,100	10,000	10,200	10,200	10,100	9,700	8,500	11,100	9,600	9,200	9,400
Loans and acceptances	(3,000)	(3,000)	(3,300)	(2,400)	(2,300)	(2,400)	(2,700)	(2,800)	(2,900)	(2,800)	(2,800)	(2,100)	(1,400)
Attributed equity	3,250	3,400	3,200	2,500	2,050	1,650	1,450	2,000	1,550	2,800	1,600	1,400	700
<b>Other earnings measures</b>													
Net income (loss)	72	(36)	(13)	16	19	(10)	(18)	(8)	(25)	(14)	(61)	77	123
After-tax effect of amortization of other intangibles	-	-	-	-	1	1	1	(2)	-	1	-	-	1
Cash Net income <sup>3</sup>	72	(36)	(13)	16	20	(9)	(17)	(10)	(25)	(13)	(61)	77	124
Capital charge	(70)	(75)	(74)	(55)	(41)	(28)	(24)	(37)	(26)	(245)	(115)	(99)	(42)
Economic Profit <sup>3</sup>	2	(111)	(87)	(39)	(21)	(37)	(41)	(47)	(51)	(258)	(176)	(22)	82
<b>DISCONTINUED OPERATIONS<sup>4</sup></b> <b>(C\$ MM)</b>													
<b>Income Statement</b>													
Net interest income	2	3	6	7	12	17	32	17	27	28	93	122	N/A
Non-interest income	1	-	40	38	43	13	(10)	49	8	121	60	148	N/A
<b>Total revenue</b>	<b>3</b>	<b>3</b>	<b>46</b>	<b>45</b>	<b>55</b>	<b>30</b>	<b>22</b>	<b>66</b>	<b>35</b>	<b>149</b>	<b>153</b>	<b>270</b>	<b>N/A</b>
Non-interest expense	5	37	64	57	53	78	68	65	65	211	276	244	N/A
Business realignment charges	-	2	9	2	-	15	-	-	-	13	15	-	N/A
Goodwill impairment	-	-	4	-	-	130	-	-	-	4	130	-	N/A
Other <sup>2</sup>	(1)	(15)	(9)	(5)	-	(20)	(18)	-	(10)	(29)	(48)	13	N/A
<b>Net income (loss)</b>	<b>(1)</b>	<b>(21)</b>	<b>(22)</b>	<b>(9)</b>	<b>2</b>	<b>(173)</b>	<b>(28)</b>	<b>1</b>	<b>(20)</b>	<b>(50)</b>	<b>(220)</b>	<b>13</b>	<b>N/A</b>
<b>Average Balances</b>													
Assets	300	1,400	1,900	1,700	2,300	2,700	4,000	3,000	3,100	1,800	3,200	3,000	N/A
Loans and acceptances	100	1,000	1,500	1,300	2,000	2,300	3,500	2,500	2,700	1,500	2,800	2,700	N/A
<b>Other earnings measures</b>													
Net income (loss)	(1)	(21)	(22)	(9)	2	(173)	(28)	1	(20)	(50)	(220)	13	N/A
After-tax effect of amortization of other intangibles	-	-	6	-	(4)	130	-	-	-	2	130	-	N/A
Cash Net income <sup>3</sup>	(1)	(21)	(16)	(9)	(2)	(43)	(28)	1	(20)	(48)	(90)	13	N/A
Capital charge	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Economic Profit <sup>3</sup>	(1)	(21)	(16)	(9)	(2)	(43)	(28)	1	(20)	(48)	(90)	13	N/A

<sup>1</sup> In Q1/06, we made changes to our transfer pricing methodologies and have reclassified 2005 and 2004 results. This change impacted the following line items: net interest income, non-interest income, total revenue, other, net income and economic profit. Refer to "Notes to Users" for further discussion on transfer pricing methodologies.

<sup>2</sup> Includes income taxes and non-controlling interest.

<sup>3</sup> These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion and page 25 for ROE and RORC reconciliation.

<sup>4</sup> For 2002, financial results of discontinued operations are included in RBC U.S. and International Personal and Business segment.

BALANCE SHEET (C\$ MM)													
	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	2005	2004	2003	2002
<b>Period-end balances</b>													
<b>ASSETS</b>													
Cash and due from banks	4,682	5,001	5,287	4,136	4,309	3,711	6,199	4,208	4,197	5,001	3,711	2,887	2,534
Interest-bearing deposits with banks	10,913	5,237	6,476	7,043	6,814	6,267	5,339	3,311	4,809	5,237	6,267	3,126	4,125
Securities													
Trading account	131,551	125,760	117,545	101,808	99,248	89,322	90,902	92,006	95,009	125,760	89,322	87,532	75,601
Investment account	33,433	34,060	37,462	37,102	36,837	38,923	45,376	43,222	43,095	34,060	38,923	41,074	32,469
Loan substitute	674	675	675	675	675	701	301	304	312	675	701	325	394
Total Securities	165,658	160,495	155,682	139,585	136,760	128,946	136,579	135,532	138,416	160,495	128,946	128,931	108,464
Assets purchased under reverse repurchase agreements and securities borrowed	47,564	42,973	44,471	43,581	36,932	46,949	45,884	45,786	38,468	42,973	46,949	41,182	38,929
Loans													
Residential mortgage <sup>1</sup>	91,776	91,043	88,029	84,552	82,654	81,998	79,725	76,905	76,495	91,043	81,998	75,790	72,840
Personal	41,337	41,045	40,628	39,275	37,753	36,848	35,843	34,503	32,852	41,045	36,848	32,186	30,588
Credit card <sup>1</sup>	5,468	6,200	6,013	5,791	6,817	6,456	6,307	5,917	5,403	6,200	6,456	4,816	4,914
Business and government	55,615	53,626	52,381	49,779	49,757	47,258	50,202	50,130	50,483	53,626	47,258	49,657	59,431
Total loans	194,196	191,914	187,051	179,397	176,981	172,560	172,077	167,455	165,233	191,914	172,560	162,449	167,773
Allowance for loan losses	(1,439)	(1,498)	(1,569)	(1,612)	(1,638)	(1,644)	(1,693)	(1,739)	(1,846)	(1,498)	(1,644)	(2,055)	(2,203)
Total loans, net of allowance for loan losses	192,757	190,416	185,482	177,785	175,343	170,916	170,384	165,716	163,387	190,416	170,916	160,394	165,570
Customers' liability under acceptances	7,951	7,074	7,005	6,654	5,960	6,184	6,499	6,191	5,693	7,074	6,184	5,943	8,051
Derivative-related amounts	38,237	38,834	38,677	36,415	36,902	38,897	30,227	34,280	38,350	38,834	38,897	35,616	30,258
Premises and equipment	1,736	1,708	1,722	1,753	1,767	1,738	1,738	1,754	1,734	1,708	1,738	1,648	1,653
Goodwill	4,157	4,203	4,278	4,412	4,337	4,280	4,610	4,741	4,518	4,203	4,280	4,356	5,004
Other intangibles	704	409	475	511	522	521	568	592	576	409	521	566	665
Assets of operations held for sale <sup>2</sup>	178	263	1,625	1,657	1,804	2,457	2,925	3,796	2,523	263	2,457	3,688	-
Other assets	13,337	12,908	12,145	11,341	12,579	15,356	12,660	15,340	11,313	12,908	15,356	11,510	10,221
Total assets	487,874	469,521	463,325	434,873	424,029	426,222	423,612	421,247	413,984	469,521	426,222	399,847	375,474
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>													
Deposits													
Personal	111,880	111,618	112,370	114,308	113,097	111,256	113,298	111,758	109,116	111,618	111,256	106,709	101,892
Business and government	160,221	160,593	156,970	143,351	140,583	133,823	133,719	131,793	130,092	160,593	133,823	129,860	119,581
Bank	42,771	34,649	35,157	25,833	26,340	25,880	30,475	28,034	25,959	34,649	25,880	22,576	22,003
Total deposits	314,872	306,860	304,497	283,492	280,020	270,959	277,492	271,585	265,167	306,860	270,959	259,145	243,476
Acceptances	7,951	7,074	7,005	6,654	5,960	6,184	6,499	6,191	5,693	7,074	6,184	5,943	8,051
Obligations related to securities sold short	35,856	32,391	34,202	32,181	28,854	25,005	24,915	20,776	25,337	32,391	25,005	22,855	19,110
Obligations related to assets sold under repurchase agreements and securities loaned	28,841	23,381	20,998	19,572	16,802	26,473	22,530	28,464	23,352	23,381	26,473	24,496	24,056
Derivative-related amounts	42,668	42,592	42,391	41,229	41,248	42,201	32,845	37,512	40,607	42,592	42,201	37,775	32,137
Insurance claims and policy benefit liabilities	7,150	7,117	6,914	6,860	6,728	6,488	6,258	5,031	4,790	7,117	6,488	4,775	2,407
Liabilities of operations held for sale <sup>2</sup>	37	40	50	47	59	62	51	57	74	40	62	50	-
Other liabilities	18,584	18,408	15,680	14,557	15,390	20,172	23,155	21,634	20,470	18,408	20,172	17,850	19,405
Subordinated debentures	8,116	8,167	8,839	8,101	8,190	8,116	8,440	8,423	7,639	8,167	8,116	6,243	6,614
Trust capital securities	1,399	1,400	1,392	1,400	1,400	2,300	2,290	2,297	2,270	1,400	2,300	2,300	1,400
Preferred share liabilities	300	300	300	300	300	300	300	300	300	300	300	300	989
Non-controlling interest in subsidiaries	1,865	1,944	815	674	125	58	113	121	114	1,944	58	40	35
Shareholders' equity													
Preferred shares	700	700	832	832	832	532	532	532	532	700	532	532	556
Common shares	7,189	7,170	7,126	7,091	7,021	6,988	7,023	7,058	7,055	7,170	6,988	7,018	6,979
Contributed surplus <sup>3</sup>	299	265	254	242	210	169	167	140	130	265	169	85	78
Retained earnings	14,284	13,704	13,748	13,173	12,628	12,065	12,128	11,953	11,734	13,704	12,065	11,333	10,235
Treasury shares - preferred	(3)	(2)	-	-	-	-	-	-	-	(2)	-	-	-
- common	(199)	(216)	(215)	(227)	(312)	(294)	(284)	(257)	(431)	(216)	(294)	-	-
Net foreign currency translation adjustments	(2,035)	(1,774)	(1,503)	(1,305)	(1,426)	(1,556)	(842)	(570)	(849)	(1,774)	(1,556)	(893)	(54)
Total shareholders' equity	20,235	19,847	20,242	19,806	18,953	17,904	18,724	18,856	18,171	19,847	17,904	18,075	17,794
Total liabilities and shareholders' equity	487,874	469,521	463,325	434,873	424,029	426,222	423,612	421,247	413,984	469,521	426,222	399,847	375,474

<sup>1</sup>Reflects amounts that have been securitized. Refer to the Loan securitization information on page 14.

<sup>2</sup>Relates to assets and liabilities of discontinued operations (RBC Mortgage Company)

<sup>3</sup>Previously referred to as Additional paid in capital. Reflects amounts pertaining to renounced Stock Appreciation Rights, options granted on acquisitions, certain stock-based compensation awards and other treasury shares transactions.

SELECTED ON AND OFF BALANCE SHEET ITEMS (C\$ MM)	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	2005	2004	2003	2002
<b>SELECTED AVERAGE BALANCE SHEET ITEMS<sup>1,4</sup></b>													
Securities	172,000	157,000	152,400	143,200	140,100	134,200	141,400	140,400	134,800	148,200	137,700	113,400	101,600
Assets purchased under reverse repurchase agreements and securities borrowed	47,100	47,400	47,500	41,500	41,100	48,200	45,600	41,800	40,000	44,400	43,900	42,400	37,000
Total loans <sup>2</sup>	190,500	187,500	181,300	176,300	173,400	170,200	168,600	164,100	160,700	179,700	165,900	159,900	162,700
Residential mortgage <sup>2</sup>	91,100	89,400	86,000	83,200	82,100	80,500	77,900	75,900	76,000	85,200	77,600	72,200	69,700
Personal <sup>2</sup>	42,400	42,000	41,600	40,000	38,600	37,700	36,300	34,200	31,400	40,600	34,900	31,000	29,800
Credit card <sup>2</sup>	6,500	6,200	5,900	6,700	6,800	6,400	6,100	5,600	5,200	6,400	5,800	5,400	4,500
Business and government <sup>2</sup>	52,000	51,400	49,300	48,000	47,700	47,300	50,000	50,300	50,200	49,100	49,400	53,600	61,000
Customers' liability under acceptances	8,200	7,000	6,500	6,200	6,000	6,300	6,200	5,900	5,800	6,400	6,000	6,900	8,500
Earning assets <sup>3</sup>	414,800	398,800	387,900	368,200	360,200	358,700	359,900	351,600	342,300	378,900	353,000	323,100	306,400
Total assets	480,000	469,600	456,600	436,300	425,500	422,600	427,400	424,200	411,600	447,100	421,400	390,700	364,000
Deposits	310,500	304,100	291,900	281,300	275,300	273,000	272,000	266,600	261,200	288,200	268,200	250,800	240,400
Common equity	19,300	19,350	19,150	18,400	17,600	17,900	18,200	18,150	17,400	18,600	17,800	17,550	16,800
Total equity	19,900	20,200	19,900	19,200	18,500	18,700	19,000	19,000	18,200	19,500	18,600	18,800	18,500
<b>NET FOREIGN CURRENCY TRANSLATION ADJUSTMENTS</b>													
Balance at beginning of period	(1,774)	(1,503)	(1,305)	(1,426)	(1,556)	(842)	(570)	(849)	(893)	(1,556)	(893)	(54)	(38)
Unrealized foreign currency translation gain (loss)	(613)	(650)	(713)	325	419	(1,643)	(586)	623	265	(619)	(1,341)	(2,988)	(59)
Foreign currency gain (loss) from hedging activities	352	379	515	(204)	(289)	929	314	(344)	(221)	401	678	2,149	43
Balance at end of period	(2,035)	(1,774)	(1,503)	(1,305)	(1,426)	(1,556)	(842)	(570)	(849)	(1,774)	(1,556)	(893)	(54)
<b>RETAINED EARNINGS</b>													
Balance at beginning of period	13,704	13,748	13,173	12,628	12,065	12,128	11,953	11,734	11,333	12,065	11,333	10,235	9,206
Net income	1,171	522	979	907	979	514	743	760	786	3,387	2,803	2,968	2,702
Preferred share dividends	(10)	(11)	(11)	(12)	(8)	(7)	(9)	(8)	(7)	(42)	(31)	(31)	(38)
Common share dividends	(412)	(414)	(393)	(353)	(352)	(333)	(336)	(336)	(298)	(1,512)	(1,303)	(1,137)	(1,022)
Premium paid on common shares purchased for cancellation	(169)	(141)	-	-	(53)	(237)	(223)	(197)	(78)	(194)	(735)	(698)	(612)
Issuance costs	-	-	-	3	(3)	-	-	-	-	-	-	(4)	(1)
Cumulative effect of adopting AcG 17, Equity-linked Deposit Contracts	-	-	-	-	-	-	-	-	(2)	-	(2)	-	-
Balance at end of period	14,284	13,704	13,748	13,173	12,628	12,065	12,128	11,953	11,734	13,704	12,065	11,333	10,235
<b>Assets Under Administration - RBC</b>													
Institutional <sup>5</sup>	92,800	1,371,300	1,329,400	1,321,200	1,286,200	1,217,500	1,205,000	1,212,400	1,202,800	1,371,300	1,217,500	1,133,400	1,005,000
Personal <sup>6</sup>	383,500	344,200	347,300	343,300	342,300	328,200	341,500	350,300	331,700	344,200	328,200	309,300	326,700
Retail mutual funds <sup>5</sup>	-	54,000	50,300	48,200	45,500	43,400	42,600	40,500	36,600	54,000	43,400	35,800	34,200
Total assets under administration	476,300	1,769,500	1,727,000	1,712,700	1,674,000	1,589,100	1,589,100	1,603,200	1,571,100	1,769,500	1,589,100	1,478,500	1,365,900
<b>Assets Under Administration - RBC Dexia IS<sup>7</sup></b>	1,738,100	-	-	-	-	-	-	-	-	-	-	-	-
<b>Assets Under Management</b>													
Institutional	24,000	23,300	23,300	22,800	22,200	20,600	21,900	20,600	19,600	23,300	20,600	20,100	19,100
Personal	15,600	16,300	16,100	16,400	15,800	15,400	15,900	16,900	17,100	16,300	15,400	17,700	20,300
Retail mutual funds	71,600	66,100	65,500	62,700	60,500	57,600	57,800	57,700	55,600	66,100	57,600	51,000	51,400
Total assets under management	111,200	105,700	104,900	101,900	98,500	93,600	95,600	95,200	92,300	105,700	93,600	88,800	90,800

<sup>1</sup>Calculated using methods intended to approximate the average of the daily balances for the period. Average common equity is calculated as the average of the month-end balances for the period.

<sup>2</sup>Average total loans are reported net of allowance for loan losses. Average residential mortgage, personal, credit card and business and government balances are reported on a gross basis (before deducting allowance for loan losses).

<sup>3</sup>Average earning assets are defined in the Glossary.

<sup>4</sup>All amounts are for continued operations except Total assets which includes assets of discontinued operations shown on page 11.

<sup>5</sup>As a result of the creation of RBC Dexia IS, all of our Assets under administration were transferred to RBC Dexia IS. Assets under administration contributed by RBC to RBC Dexia on January 2, 2006, were \$1.4 trillion.

<sup>6</sup>Assets under administration has been restated for periods 2003 to 2005 to remove the effects of assets administered by two business lines.

<sup>7</sup>This amount represents the opening balance as at January 2, 2006 of Assets under administration belonging to RBC Dexia IS, of which RBC has a 50% ownership interest.

LOAN SECURITIZATION (C\$ MM)													
	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	2005	2004	2003	2002
<b>Credit card loans</b>													
Opening balance	3,100	3,100	3,100	1,900	1,900	1,900	2,158	2,546	2,675	1,900	2,675	1,675	2,100
Securitized	1,200	-	-	1,200	-	-	-	-	-	1,200	-	1,000	-
Reversal of prior securitizations	-	-	-	-	-	-	(258)	(388)	(129)	-	(775)	-	(425)
Closing balance	4,300	3,100	3,100	3,100	1,900	1,900	1,900	2,158	2,546	3,100	1,900	2,675	1,675
<b>Commercial mortgages</b>													
Opening balance	1,237	765	770	599	603	366	258	260	129	603	129	-	-
Created	-	479	-	176	-	242	111	-	133	655	486	131	-
Amortization	(9)	(7)	(5)	(5)	(4)	(5)	(3)	(2)	(2)	(21)	(12)	(2)	-
Closing balance	1,228	1,237	765	770	599	603	366	258	260	1,237	603	129	-
<b>Mortgage-backed securities - sold</b>													
Opening balance	9,561	7,820	7,255	7,315	5,983	5,470	4,697	3,756	2,936	5,983	2,936	2,416	1,361
Sold	1,533	1,814	638	-	1,300	500	799	1,000	775	3,752	3,074	610	1,708
Proceeds reinvested in revolving securitizations	707	700	530	335	374	395	370	209	228	1,939	1,202	1,268	301
Amortization	(929)	(773)	(603)	(395)	(342)	(382)	(396)	(268)	(183)	(2,113)	(1,229)	(1,358)	(954)
Closing balance	10,872	9,561	7,820	7,255	7,315	5,983	5,470	4,697	3,756	9,561	5,983	2,936	2,416
<b>Mortgage-backed securities - retained<sup>1</sup></b>													
Opening balance	2,654	3,057	3,491	3,033	3,068	3,186	3,550	3,180	3,276	3,068	3,276	3,065	3,079
Created	3,169	2,567	1,036	1,008	1,847	1,026	1,079	1,795	1,077	6,458	4,977	4,084	3,734
Sold	(1,533)	(1,814)	(638)	-	(1,300)	(500)	(799)	(1,000)	(775)	(3,752)	(3,074)	(610)	(1,708)
Proceeds reinvested in revolving securitizations	(707)	(700)	(530)	(335)	(374)	(395)	(370)	(209)	(228)	(1,939)	(1,202)	(1,268)	(301)
Amortization	(474)	(456)	(302)	(215)	(208)	(249)	(274)	(216)	(170)	(1,181)	(909)	(1,995)	(1,739)
Closing balance	3,109	2,654	3,057	3,491	3,033	3,068	3,186	3,550	3,180	2,654	3,068	3,276	3,065
<b>Impact of securitizations on net income</b>													
Net interest income	(86)	(75)	(68)	(53)	(43)	(43)	(38)	(50)	(47)	(239)	(178)	(133)	(124)
Non-interest income <sup>2</sup>	41	78	61	41	75	41	16	58	41	255	156	106	132
Provision for credit losses	20	14	14	11	7	8	8	10	10	46	36	29	33
Net income	(25)	17	7	(1)	39	6	(14)	18	4	62	14	2	41

<sup>1</sup>Mortgage-backed securities - retained are reported as securities on the Balance Sheet.

<sup>2</sup>Excludes the impact of liquidity, credit and administration fees earned on the securitization of client or third-party assets that are recorded in securitization revenue.



CAPITAL (C\$ MM)														
	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	2005	2004	2003	2002	
<b>Tier 1 capital<sup>1</sup></b>														
Common shareholders' equity	19,496	19,117	19,368	18,962	18,112	17,349	18,192	18,324	17,639	19,115	17,349	17,543	17,238	
Non-cumulative preferred shares	994	995	1,132	1,132	1,132	832	832	832	832	997	832	832	1,545	
Innovative capital instruments	2,907	2,835	2,292	2,299	2,285	2,300	2,291	2,297	2,259	2,835	2,300	2,300	1,400	
Other Non-controlling interests in subsidiaries	27	28	28	28	28	27	29	29	28	28	27	27	29	
Goodwill	(4,033)	(4,074)	(4,230)	(4,366)	(4,293)	(4,236)	(4,705)	(4,836)	(4,610)	(4,074)	(4,236)	(4,443)	(4,832)	
Total Tier 1 capital	19,391	18,901	18,590	18,055	17,264	16,272	16,639	16,646	16,148	18,901	16,272	16,259	15,380	
<b>Tier 2 capital<sup>1</sup></b>														
Permanent subordinated debentures	864	874	868	908	972	954	999	412	397	874	954	396	467	
Non-permanent subordinated debentures	7,195	7,234	7,909	7,161	7,187	7,131	7,407	7,978	7,242	7,234	7,131	5,847	6,147	
General allowances	1,224	1,286	1,287	1,299	1,284	1,227	1,264	1,269	1,264	1,286	1,227	1,407	1,420	
Innovative capital instruments (excess over 15% Tier 1)	581	567	-	-	-	-	-	-	-	567	-	-	-	
Total Tier 2 capital	9,864	9,961	10,064	9,368	9,443	9,312	9,670	9,659	8,903	9,961	9,312	7,650	8,034	
<b>Total regulatory capital<sup>1</sup></b>														
Total Tier 1 and Tier 2 capital	29,255	28,862	28,654	27,423	26,707	25,584	26,309	26,305	25,051	28,862	25,584	23,909	23,414	
Substantial investments/investments in insurance subsidiaries/other <sup>1</sup>	(3,152)	(3,049)	(3,145)	(3,033)	(2,913)	(2,851)	(3,117)	(3,132)	(2,631)	(3,049)	(2,851)	(2,535)	(2,402)	
Total regulatory capital	26,103	25,813	25,509	24,390	23,794	22,733	23,192	23,173	22,420	25,813	22,733	21,374	21,012	
<b>Capital ratios<sup>1</sup></b>														
Tier 1 capital ratio	9.5%	9.6%	9.7%	9.5%	9.2%	8.9%	9.1%	9.3%	9.3%	9.6%	8.9%	9.7%	9.3%	
Total capital ratio	12.8%	13.1%	13.4%	12.8%	12.7%	12.4%	12.7%	12.9%	12.9%	13.1%	12.4%	12.8%	12.7%	
<b>Capital generation</b>														
Internal capital generation <sup>2</sup>	749	97	575	542	619	174	398	416	481	1,833	1,469	1,801	1,643	
External capital generation:														
- common shares	(150)	(97)	35	70	(19)	(272)	(258)	(194)	(41)	(11)	(765)	(659)	(602)	
- contributed surplus	34	11	12	32	41	2	27	10	45	96	84	7	45	
- preferred shares	-	(132)	-	-	300	-	-	-	-	168	-	(645)	(468)	
- treasury shares	16	(3)	12	85	(18)	(10)	(27)	174	(431)	76	(294)	-	-	
- subordinated debentures	(6)	(627)	773	(106)	50	(199)	63	730	1,388	90	1,982	(100)	133	
Total external capital generation before TruCS	(106)	(848)	832	81	354	(479)	(195)	720	961	419	1,007	(1,397)	(892)	
RBC TruCS issued <sup>3</sup>	-	1,104	-	-	-	-	-	-	-	1,104	-	900	-	
Total external capital generation	(106)	256	832	81	354	(479)	(195)	720	961	1,523	1,007	(497)	(892)	
Total capital generation	643	353	1,407	623	973	(305)	203	1,136	1,442	3,356	2,476	1,304	751	
<b>Average common equity (allocated by risk type)</b>														
Credit risk	5,500	5,300	5,000	5,000	4,950	5,300	5,200	5,100	5,100	5,100	5,200	5,500	5,900	
Market risk (trading and non-trading)	2,400	2,350	2,300	2,200	2,000	2,150	2,200	2,000	1,900	2,200	2,100	1,600	1,500	
Operational risk	2,300	2,400	2,350	2,350	2,400	2,200	2,250	2,250	2,200	2,350	2,200	2,150	1,600	
Business and fixed assets risk	1,700	1,550	1,600	1,600	1,600	1,650	1,650	1,700	1,600	1,600	1,650	1,750	1,850	
Insurance risk	250	200	250	200	200	150	200	150	150	200	150	600	600	
Risk capital	12,150	11,800	11,500	11,350	11,150	11,450	11,500	11,200	10,950	11,450	11,300	11,600	11,450	
Goodwill and intangibles	4,450	4,650	4,950	5,000	4,950	5,250	5,800	5,400	5,350	4,850	5,400	5,550	5,250	
Total economic capital	16,600	16,450	16,450	16,350	16,100	16,700	17,300	16,600	16,300	16,300	16,700	17,150	16,700	
Unattributed equity	2,700	2,900	2,700	2,050	1,500	1,200	900	1,550	1,100	2,300	1,100	400	100	
Total average common equity	19,300	19,350	19,150	18,400	17,600	17,900	18,200	18,150	17,400	18,600	17,800	17,550	16,800	

<sup>1</sup>Calculated using guidelines issued by OSFI.

<sup>2</sup>Internal capital generation is net income available to common shareholders less common dividends.

<sup>3</sup>In Q4/05, we issued \$1.2 billion of RBC TruCS, of which \$96 million was not initially recognized as regulatory capital due to OSFI constraints.

RISK ADJUSTED ASSETS <sup>1</sup> (C\$ MM)	Q1/06			Risk Adjusted Balance									
	Balance Sheet	Contract/ Notional	Current	Credit Equivalent	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04
<b>On-balance sheet assets</b>													
Cash resources	15,594				2,544	1,830	1,909	1,720	2,128	1,833	3,149	2,341	2,388
Securities	165,658				6,150	5,326	4,254	4,646	3,759	7,092	5,420	5,627	5,824
Residential mortgages <sup>2</sup>													
Insured	33,722				375	385	386	384	369	390	399	384	381
Conventional	58,109				26,562	25,592	24,020	26,078	25,150	24,561	23,759	22,929	22,271
Other loans and acceptances <sup>2</sup>													
Issued or guaranteed by Canadian or other OECD governments	15,715				3,151	2,991	2,110	1,199	3,364	2,828	2,926	3,657	3,349
Other	140,736				97,266	95,639	94,512	93,032	91,874	88,412	90,595	88,309	84,919
Other assets	58,287				9,786	7,014	7,222	7,123	6,753	7,852	6,976	7,846	5,819
<b>Total</b>	<b>487,821</b>				<b>145,834</b>	<b>138,777</b>	<b>134,413</b>	<b>134,182</b>	<b>133,397</b>	<b>132,968</b>	<b>133,224</b>	<b>131,093</b>	<b>124,951</b>
<b>Off-balance sheet credit instruments</b>													
Guarantees and standby letters of credit													
Financial (excluding securities lending) <sup>3</sup>		15,756		15,756	10,861	10,329	9,526	11,909	12,620	12,627	12,744	14,601	15,512
Non-financial		4,271		2,135	1,779	1,825	1,551	1,515	1,481	1,503	1,677	1,595	1,558
Documentary and commercial letters of credit		698		140	50	56	61	49	34	46	148	141	178
Securities lending		28,221		28,221	2,787	2,299	2,099	1,570	629	2,158	1,943	1,287	1,550
Commitments to extend credit:													
Less than/equal to 1 year		20,736		-	-	-	-	-	-	-	-	-	-
Greater than 1 year		32,885		16,443	14,595	14,968	15,207	13,564	14,819	13,828	14,371	13,158	14,199
Uncommitted amounts		45,167		-	-	-	-	-	-	-	-	-	-
Liquidity facilities:													
Less than/equal to one year with general market disruption clause		43		-	-	-	-	-	-	-	-	-	-
Less than/equal to one year without general market disruption clause		29,525		2,953	2,953	2,727	2,632	2,332	2,438	-	-	-	-
Greater than one year without general market disruption clause		2,672		1,336	1,336	786	1,074	1,694	845	-	-	-	-
Note issuance/Revolving underwriting facilities		7		3	3	3	4	4	14	12	14	15	13
<b>Total</b>		<b>179,981</b>		<b>66,987</b>	<b>34,364</b>	<b>32,993</b>	<b>32,154</b>	<b>32,637</b>	<b>32,880</b>	<b>30,174</b>	<b>30,897</b>	<b>30,797</b>	<b>33,010</b>
<b>Derivative financial instruments</b>													
Interest rate agreements		2,002,474		3,202	1,228	1,205	1,308	1,240	1,310	1,089	1,225	1,262	1,192
Foreign exchange rate contracts		977,895		8,627	4,252	4,152	4,001	4,072	4,286	4,485	3,889	4,105	4,106
Precious metals, commodities, equity linked contracts and credit derivatives		282,237		4,583	3,947	4,339	3,548	3,318	2,716	2,456	1,886	1,669	1,992
<b>Total</b>		<b>3,262,606</b>		<b>16,412</b>	<b>9,427</b>	<b>9,696</b>	<b>8,857</b>	<b>8,630</b>	<b>8,312</b>	<b>8,030</b>	<b>7,000</b>	<b>7,036</b>	<b>7,290</b>
<b>Market risk</b>													
				Minimum capital required ('000s)									
				Multiplier									
Total specific and general market risk				1,169,740	14,622	15,538	15,484	14,609	12,741	12,237	11,881	10,566	9,134
<b>Total risk adjusted assets</b>					<b>204,247</b>	<b>197,004</b>	<b>190,908</b>	<b>190,058</b>	<b>187,330</b>	<b>183,409</b>	<b>183,002</b>	<b>179,492</b>	<b>174,385</b>

<sup>1</sup>Calculated using guidelines issued by OSFI.

<sup>2</sup>Amounts are shown net of the allowance for loan losses.

<sup>3</sup>Includes non-trading credit derivatives given guarantee treatment for credit risk capital purposes.

INTEREST RATE SENSITIVITY POSITION <sup>1</sup>										Q1/06		Q4/05		
	(C\$ MM)	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	CAD	FGN	CAD	FGN
<b>Total assets</b>														
0-3 months	209,405	216,027	204,707	199,469	187,895	192,138	173,805	182,822	168,041	117,371	92,034	122,077	93,950	
4-6 months	17,042	15,921	16,802	13,424	13,300	11,954	28,772	16,294	20,210	10,041	7,001	9,035	6,886	
7-12 months	17,806	19,314	20,144	23,849	21,620	17,858	17,855	18,781	24,139	11,767	6,039	12,128	7,186	
1-5 years	107,579	103,987	103,701	99,092	97,473	96,218	96,952	94,902	92,369	84,286	23,293	82,915	21,072	
over 5 years	34,736	31,433	32,931	33,241	33,032	30,296	34,550	28,173	26,337	13,209	21,527	11,852	19,581	
non-interest rate sensitive	101,306	82,839	85,040	65,798	70,709	77,758	71,678	80,275	82,888	16,151	85,155	15,440	67,399	
Total	487,874	469,521	463,325	434,873	424,029	426,222	423,612	421,247	413,984	252,825	235,049	253,447	216,074	
<b>Total liabilities and shareholders' equity</b>														
0-3 months	237,758	235,327	227,327	203,776	205,440	198,261	188,682	189,826	194,577	108,143	129,615	119,215	116,112	
4-6 months	20,006	17,809	20,130	17,400	14,631	18,262	28,252	22,164	14,291	12,412	7,594	11,435	6,374	
7-12 months	34,818	27,569	25,004	29,167	28,344	25,087	26,415	32,298	34,270	23,925	10,893	19,793	7,776	
1-5 years	84,184	80,779	83,097	80,687	77,316	71,482	71,055	69,604	67,754	57,811	26,373	56,730	24,049	
over 5 years	22,563	22,798	21,210	22,012	22,556	19,989	21,362	16,357	14,561	11,172	11,391	12,121	10,677	
non-interest rate sensitive	88,545	85,239	86,557	81,831	75,742	93,141	87,846	90,998	88,531	39,360	49,185	34,153	51,086	
Total	487,874	469,521	463,325	434,873	424,029	426,222	423,612	421,247	413,984	252,823	235,051	253,447	216,074	
<b>Off balance sheet</b>														
0-3 months	13,293	(1,146)	(3,471)	(15,725)	(18,498)	2,262	(12,507)	2,879	12,852	(11,867)	25,160	(10,652)	9,506	
4-6 months	(26,598)	(17,003)	(15,280)	(5,203)	(2,561)	(8,658)	(10,218)	(2,354)	4,998	3,948	(30,546)	2,901	(19,904)	
7-12 months	11,409	7,917	8,667	9,577	12,879	6,999	28,363	8,210	764	3,605	7,804	1,727	6,190	
1-5 years	24,742	19,862	20,557	12,812	14,787	7,146	(5,009)	(1,604)	(4,033)	174	24,568	(1,160)	21,022	
over 5 years	13,865	12,904	11,701	7,926	9,100	6,263	9,232	5,411	8,362	4,685	9,180	8,036	4,868	
non-interest rate sensitive	(36,711)	(22,534)	(22,174)	(9,387)	(15,707)	(14,012)	(9,861)	(12,542)	(22,943)	(545)	(36,166)	(852)	(21,682)	
Net off-balance sheet	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total interest rate sensitivity gap (on and off-balance sheet)</b>														
0-3 months	(15,060)	(20,446)	(26,091)	(20,032)	(36,043)	(3,861)	(27,384)	(4,125)	(13,684)	(2,639)	(12,421)	(7,790)	(12,656)	
4-6 months	(29,562)	(18,891)	(18,608)	(9,179)	(3,892)	(14,966)	(9,698)	(8,224)	10,917	1,577	(31,139)	501	(19,392)	
7-12 months	(5,603)	(338)	3,807	4,259	6,155	(230)	19,803	(5,307)	(9,367)	(8,553)	2,950	(5,938)	5,600	
1-5 years	48,137	43,070	41,161	31,217	34,944	31,882	20,888	23,694	20,582	26,649	21,488	25,025	18,045	
over 5 years	26,038	21,539	23,422	19,155	19,576	16,570	22,420	17,227	20,138	6,722	19,316	7,767	13,772	
non-interest rate sensitive	(23,950)	(24,934)	(23,691)	(25,420)	(20,740)	(29,395)	(26,029)	(23,265)	(28,586)	(23,754)	(196)	(19,565)	(5,369)	
Net gaps	-	-	-	-	-	-	-	-	-	2	(2)	-	-	
<b>Before tax impact of 1% increase in rates on:</b>														
Net interest income using simulation	107	106	62	87	68	70	85	114	131					
Economic value of equity	(376)	(435)	(493)	(390)	(402)	(412)	(439)	(434)	(435)					
<b>Before tax impact of 1% decrease in rates on:</b>														
Net interest income using simulation	(188)	(181)	(137)	(161)	(144)	(150)	(94)	(101)	(138)					
Economic value of equity	240	291	348	239	318	215	272	260	266					

<sup>1</sup>Incorporates management assumptions based on empirical research on consumer behaviour relating to the exercise of embedded options and on the rate paid on liabilities not linked to market rates. All interest rate measures are based upon our current exposures at a specific time. The exposures change continually as a result of day-to-day business activities and our risk management initiatives.

<b>LOANS AND ACCEPTANCES<sup>1</sup></b>													
<b>(C\$ MM)</b>	<b>Q1/06</b>	<b>Q4/05</b>	<b>Q3/05</b>	<b>Q2/05</b>	<b>Q1/05</b>	<b>Q4/04</b>	<b>Q3/04</b>	<b>Q2/04</b>	<b>Q1/04</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>
<b>By Product</b>													
<b>Consumer</b>													
Residential mortgages - continuing operations	91,776	91,043	88,029	84,552	82,654	81,998	79,725	76,905	76,495	91,043	81,998	75,790	72,840
Personal	41,337	41,045	40,628	39,275	37,753	36,848	35,843	34,503	32,852	41,045	36,848	32,186	30,588
Credit card	5,468	6,200	6,013	5,791	6,817	6,456	6,307	5,917	5,403	6,200	6,456	4,816	4,914
<b>Total consumer</b>	<b>138,581</b>	<b>138,288</b>	<b>134,670</b>	<b>129,618</b>	<b>127,224</b>	<b>125,302</b>	<b>121,875</b>	<b>117,325</b>	<b>114,750</b>	<b>138,288</b>	<b>125,302</b>	<b>112,792</b>	<b>108,342</b>
<b>Business and government</b>													
Agriculture	5,685	5,509	5,373	5,315	5,355	5,207	5,167	5,235	5,341	5,509	5,207	4,955	5,039
Automotive	2,854	2,637	2,705	2,591	2,476	2,451	2,765	2,531	2,423	2,637	2,451	2,427	2,164
Consumer goods	4,621	4,731	4,801	4,629	4,437	4,821	4,836	4,843	4,691	4,731	4,821	5,180	5,246
Energy	5,794	5,648	4,188	3,658	3,561	3,493	4,217	3,541	3,676	5,648	3,493	3,711	6,775
Financial services	3,336	2,661	3,107	2,676	2,577	1,609	2,068	2,505	2,231	2,661	1,609	2,315	5,518
Forest products	1,421	1,249	1,271	1,300	1,255	1,181	1,453	1,495	1,526	1,249	1,181	1,554	1,670
Government	2,833	2,444	3,482	2,450	2,248	2,319	2,485	2,311	2,287	2,444	2,319	2,096	1,323
Industrial products	3,490	3,229	3,206	3,214	2,984	2,887	2,968	2,958	2,978	3,229	2,887	3,012	3,728
Mining and metals	1,232	553	785	779	730	671	777	922	1,082	553	671	1,056	1,630
Real estate and related	14,742	13,977	13,772	13,285	13,177	12,420	12,961	12,835	12,826	13,977	12,420	12,463	11,673
Technology and media	2,597	2,310	2,002	1,962	1,814	2,192	2,271	2,136	2,372	2,310	2,192	2,782	4,630
Transportation and environment	2,460	2,062	2,286	2,154	2,592	2,749	2,386	2,474	3,484	2,062	2,749	3,290	4,518
Other	12,501	13,690	12,408	12,420	12,511	11,442	12,347	12,535	11,259	13,690	11,442	10,759	13,568
<b>Total business and government</b>	<b>63,566</b>	<b>60,700</b>	<b>59,386</b>	<b>56,433</b>	<b>55,717</b>	<b>53,442</b>	<b>56,701</b>	<b>56,321</b>	<b>56,176</b>	<b>60,700</b>	<b>53,442</b>	<b>55,600</b>	<b>67,482</b>
<b>Total Loans and Acceptances</b>	<b>202,147</b>	<b>198,988</b>	<b>194,056</b>	<b>186,051</b>	<b>182,941</b>	<b>178,744</b>	<b>178,576</b>	<b>173,646</b>	<b>170,926</b>	<b>198,988</b>	<b>178,744</b>	<b>168,392</b>	<b>175,824</b>
Allowance for loan losses	(1,439)	(1,498)	(1,569)	(1,612)	(1,638)	(1,644)	(1,693)	(1,739)	(1,846)	(1,498)	(1,644)	(2,055)	(2,203)
<b>Total Loans and Acceptances, net of allowance for loan losses</b>	<b>200,708</b>	<b>197,490</b>	<b>192,487</b>	<b>184,439</b>	<b>181,303</b>	<b>177,100</b>	<b>176,883</b>	<b>171,907</b>	<b>169,080</b>	<b>197,490</b>	<b>177,100</b>	<b>166,337</b>	<b>173,621</b>
<b>Loans and acceptances by credit portfolio and geographic area</b>													
<b>Canada</b>													
Residential mortgages - continuing operations	89,537	88,808	85,890	82,586	80,799	80,168	77,787	74,948	74,686	88,808	80,168	73,978	67,700
Personal	34,398	33,986	33,369	32,016	30,955	30,415	29,645	28,115	26,773	33,986	30,415	26,445	24,550
Credit card	5,289	6,024	5,838	5,614	6,648	6,298	6,142	5,753	5,245	6,024	6,298	4,663	4,740
Business and government	45,681	44,929	41,159	39,753	38,469	37,783	39,327	37,804	36,107	44,929	37,783	36,576	41,585
	174,905	173,747	166,256	159,969	156,871	154,664	152,901	146,620	142,811	173,747	154,664	141,662	138,575
<b>United States</b>													
Consumer	7,616	7,741	7,851	7,671	7,190	7,010	6,884	6,786	6,158	7,741	7,010	6,189	9,745
Business and government	12,736	12,317	13,122	12,680	12,318	11,698	12,650	12,623	13,741	12,317	11,698	13,213	16,537
	20,352	20,058	20,973	20,351	19,508	18,708	19,534	19,409	19,899	20,058	18,708	19,402	26,282
<b>Other International</b>													
Consumer	1,741	1,729	1,722	1,731	1,632	1,411	1,417	1,723	1,888	1,729	1,411	1,517	1,607
Business and government	5,149	3,454	5,105	4,000	4,930	3,961	4,724	5,894	6,328	3,454	3,961	5,811	9,360
	6,890	5,183	6,827	5,731	6,562	5,372	6,141	7,617	8,216	5,183	5,372	7,328	10,967
<b>Total</b>													
Consumer	138,581	138,288	134,670	129,618	127,224	125,302	121,875	117,325	114,750	138,288	125,302	112,792	108,342
Business and government	63,566	60,700	59,386	56,433	55,717	53,442	56,701	56,321	56,176	60,700	53,442	55,600	67,482
<b>Total Loans and Acceptances</b>	<b>202,147</b>	<b>198,988</b>	<b>194,056</b>	<b>186,051</b>	<b>182,941</b>	<b>178,744</b>	<b>178,576</b>	<b>173,646</b>	<b>170,926</b>	<b>198,988</b>	<b>178,744</b>	<b>168,392</b>	<b>175,824</b>

<sup>1</sup>Based on residence of borrower.

GROSS IMPAIRED LOANS (C\$ MM)													
	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	2005	2004	2003	2002
<b>Gross Impaired Loans (by credit portfolio and sector)</b>													
<b>Consumer</b>													
Residential mortgages	145	136	123	126	114	146	135	147	130	136	146	131	131
Personal	209	169	167	179	178	189	198	225	229	169	189	235	306
<b>Total consumer</b>	<b>354</b>	<b>305</b>	<b>290</b>	<b>305</b>	<b>292</b>	<b>335</b>	<b>333</b>	<b>372</b>	<b>359</b>	<b>305</b>	<b>335</b>	<b>366</b>	<b>437</b>
<b>Business and government</b>													
Agriculture	34	48	52	73	68	89	102	126	149	48	89	146	159
Automotive	3	2	2	3	4	4	5	5	18	2	4	7	39
Consumer goods	54	53	55	11	13	36	32	48	57	53	36	48	57
Energy	53	46	70	105	105	162	244	259	333	46	162	240	243
Financial services	16	16	16	17	16	14	16	22	42	16	14	45	77
Forest products	9	10	19	35	155	151	167	174	170	10	151	169	199
Industrial products	6	2	6	6	22	38	40	56	29	2	38	25	53
Mining and metals	3	3	4	4	5	8	5	24	52	3	8	57	128
Real estate and related	51	54	84	62	64	84	83	87	92	54	84	97	115
Small business	95	108	126	129	130	142	143	159	148	108	142	169	205
Technology and media	45	48	53	76	76	86	97	102	114	48	86	122	225
Transportation and environment	7	8	13	12	12	12	35	60	106	8	12	136	206
Other	70	71	76	82	91	98	120	144	127	71	98	118	145
<b>Total business and government</b>	<b>446</b>	<b>469</b>	<b>576</b>	<b>615</b>	<b>761</b>	<b>924</b>	<b>1,089</b>	<b>1,266</b>	<b>1,437</b>	<b>469</b>	<b>924</b>	<b>1,379</b>	<b>1,851</b>
<b>Total Gross Impaired Loans</b>	<b>800</b>	<b>774</b>	<b>866</b>	<b>920</b>	<b>1,053</b>	<b>1,259</b>	<b>1,422</b>	<b>1,638</b>	<b>1,796</b>	<b>774</b>	<b>1,259</b>	<b>1,745</b>	<b>2,288</b>
<b>Gross Impaired Loans by credit portfolio and geographical area<sup>1</sup></b>													
<b>Canada</b>													
Residential mortgage - continuing operations	116	106	93	93	89	96	90	105	108	106	96	110	102
Personal	198	161	158	166	166	178	182	205	207	161	178	213	275
Business and government	214	236	294	297	430	509	570	664	705	236	509	741	895
<b>Total Canada</b>	<b>528</b>	<b>503</b>	<b>545</b>	<b>556</b>	<b>685</b>	<b>783</b>	<b>842</b>	<b>974</b>	<b>1,020</b>	<b>503</b>	<b>783</b>	<b>1,064</b>	<b>1,272</b>
<b>United States</b>													
Consumer	20	16	18	25	22	44	46	51	30	16	44	29	47
Business and government	172	173	223	255	269	332	420	435	436	173	332	332	537
<b>Total United States</b>	<b>192</b>	<b>189</b>	<b>241</b>	<b>280</b>	<b>291</b>	<b>376</b>	<b>466</b>	<b>486</b>	<b>466</b>	<b>189</b>	<b>376</b>	<b>361</b>	<b>584</b>
<b>Other International</b>													
Consumer	20	22	21	21	15	17	15	11	14	22	17	14	13
Business and government	60	60	59	63	62	83	99	167	296	60	83	306	419
<b>Total Other International</b>	<b>80</b>	<b>82</b>	<b>80</b>	<b>84</b>	<b>77</b>	<b>100</b>	<b>114</b>	<b>178</b>	<b>310</b>	<b>82</b>	<b>100</b>	<b>320</b>	<b>432</b>
<b>Total</b>													
Consumer	354	305	290	305	292	335	333	372	359	305	335	366	437
Business and government	446	469	576	615	761	924	1,089	1,266	1,437	469	924	1,379	1,851
<b>Total Gross Impaired Loans</b>	<b>800</b>	<b>774</b>	<b>866</b>	<b>920</b>	<b>1,053</b>	<b>1,259</b>	<b>1,422</b>	<b>1,638</b>	<b>1,796</b>	<b>774</b>	<b>1,259</b>	<b>1,745</b>	<b>2,288</b>

<sup>1</sup>Based on residence of borrower.

<b>GROSS IMPAIRED LOANS <i>continued</i></b>																
<b>(C\$ MM)</b>		<b>Q1/06</b>	<b>Q4/05</b>	<b>Q3/05</b>	<b>Q2/05</b>	<b>Q1/05</b>	<b>Q4/04</b>	<b>Q3/04</b>	<b>Q2/04</b>	<b>Q1/04</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>		
<b>Changes in Gross Impaired Loans</b>																
<b>Balance at beginning of period</b>																
Consumer		305	290	305	292	335	333	372	359	366	335	366	437	504		
Business and government		469	576	615	761	924	1,089	1,266	1,437	1,379	924	1,379	1,851	1,961		
		774	866	920	1,053	1,259	1,422	1,638	1,796	1,745	1,259	1,745	2,288	2,465		
<b>New impaired <sup>1</sup></b>																
Consumer		220	272	170	256	214	220	264	267	198	912	949	850			
Business and government		50	46	125	84	36	124	106	144	242	291	616	1,019			
		270	318	295	340	250	344	370	411	440	1,203	1,565	1,869	N/A		
<b>Repayments, return to performing status, sold and other <sup>1</sup></b>																
Consumer		(37)	(106)	(39)	(90)	(117)	(91)	(163)	(103)	(83)	(352)	(440)	(347)			
Business and government		(43)	(76)	(122)	(197)	(171)	(156)	(192)	(150)	(112)	(566)	(610)	(1,083)			
		(80)	(182)	(161)	(287)	(288)	(247)	(355)	(253)	(195)	(918)	(1,050)	(1,430)	N/A		
<b>Net impaired loan formation</b>																
Consumer		183	166	131	166	97	129	101	164	115	560	509	503	521		
Business and government		7	(30)	3	(113)	(135)	(32)	(86)	(6)	130	(275)	6	(64)	759		
		190	136	134	53	(38)	97	15	158	245	285	515	439	1,280		
<b>Write-offs</b>																
Consumer		(134)	(151)	(146)	(153)	(140)	(127)	(140)	(151)	(122)	(590)	(540)	(574)	(588)		
Business and government		(30)	(77)	(42)	(33)	(28)	(133)	(91)	(165)	(72)	(180)	(461)	(408)	(869)		
		(164)	(228)	(188)	(186)	(168)	(260)	(231)	(316)	(194)	(770)	(1,001)	(982)	(1,457)		
<b>Balance at end of period</b>																
Consumer		354	305	290	305	292	335	333	372	359	305	335	366	437		
Business and government		446	469	576	615	761	924	1,089	1,266	1,437	469	924	1,379	1,851		
		800	774	866	920	1,053	1,259	1,422	1,638	1,796	774	1,259	1,745	2,288		
<b>Net Impaired Loans by credit portfolio and geographical area <sup>2</sup></b>																
<b>Canada</b>																
Residential mortgages - continuing operations		106	97	84	83	79	85	80	93	95	97	85	98	87		
Personal		96	60	66	68	65	70	71	85	81	60	70	84	112		
Business and government		93	116	133	131	229	301	321	389	404	116	301	444	567		
		295	273	283	282	373	456	472	567	580	273	456	626	766		
<b>United States</b>																
Consumer		16	13	15	21	18	39	38	40	20	13	39	18	30		
Business and government		154	155	169	184	195	214	242	274	285	155	214	201	325		
		170	168	184	205	213	253	280	314	305	168	253	219	355		
<b>Other International</b>																
Consumer		19	22	21	20	14	17	15	11	14	22	17	14	13		
Business and government		31	29	26	29	29	46	53	86	125	29	46	129	260		
		50	51	47	49	43	63	68	97	139	51	63	143	273		
<b>Total</b>																
Consumer		237	192	186	192	176	211	204	229	210	192	211	214	242		
Business and government		278	300	328	344	453	561	616	749	814	300	561	774	1,152		
<b>Total Net Impaired Loans</b>		515	492	514	536	629	772	820	978	1,024	492	772	988	1,394		
<b>Net Write-offs by credit portfolio and geographic area <sup>2</sup></b>																
<b>Canada</b>																
Residential mortgage - continuing operations		1	1	1	-	1	3	1	1	1	3	6	6	11		
Personal		60	68	63	74	62	46	61	76	57	267	240	279	313		
Credit card		43	49	47	49	47	44	44	42	36	192	166	152	135		
Business and government		13	28	13	18	9	44	43	39	(13)	68	113	171	258		
		117	146	124	141	119	137	149	158	81	530	525	608	717		
<b>United States</b>																
Consumer		5	3	6	4	2	4	5	6	4	15	19	33	21		
Business and government		(19)	28	15	-	1	64	6	10	29	44	109	121	460		
		(14)	31	21	4	3	68	11	16	33	59	128	154	481		
<b>Other International</b>																
Consumer		-	-	1	-	-	-	-	-	-	1	-	-	-		
Business and government		-	2	2	1	1	5	23	97	7	6	132	50	61		
		-	2	3	1	1	5	23	97	7	7	132	50	61		
<b>Total</b>																
Consumer		109	121	118	127	112	97	111	125	98	478	431	470	480		
Business and government		(6)	58	30	19	11	113	72	146	23	118	354	342	779		
<b>Total Net Write-offs</b>		103	179	148	146	123	210	183	271	121	596	785	812	1,259		

<sup>1</sup>N/A: comparable information not available for 2002

<sup>2</sup>Based on residence of borrower.

<b>PROVISION FOR CREDIT LOSSES</b>													
<b>(C\$ MM)</b>	<b>Q1/06</b>	<b>Q4/05</b>	<b>Q3/05</b>	<b>Q2/05</b>	<b>Q1/05</b>	<b>Q4/04</b>	<b>Q3/04</b>	<b>Q2/04</b>	<b>Q1/04</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>
<b>Provision for Credit Losses</b>													
<b>Specific</b>													
Consumer													
Residential mortgages	2	1	1	1	(1)	5	-	1	1	2	7	8	2
Personal	75	70	59	74	56	42	53	73	54	259	222	254	289
Credit card	44	50	48	49	47	44	44	42	37	194	167	155	140
<b>Total consumer</b>	<b>121</b>	<b>121</b>	<b>108</b>	<b>124</b>	<b>102</b>	<b>91</b>	<b>97</b>	<b>116</b>	<b>92</b>	<b>455</b>	<b>396</b>	<b>417</b>	<b>431</b>
Business and government													
Agriculture	(1)	(13)	(2)	3	-	(2)	4	(1)	6	(12)	7	-	22
Automotive	-	(1)	2	(1)	-	-	1	(6)	6	-	1	(1)	1
Consumer goods	-	4	20	(5)	2	1	(2)	(18)	-	21	(19)	10	17
Energy	(27)	-	(15)	(4)	(1)	5	10	(1)	36	(20)	50	78	145
Financial services	2	-	-	-	10	3	-	(3)	-	10	-	(1)	(6)
Forest products	-	(8)	-	(43)	(2)	(1)	6	(1)	(1)	(53)	3	13	4
Industrial products	-	2	(1)	(7)	(3)	1	(2)	6	-	(9)	5	1	(2)
Mining and metals	-	-	-	-	(1)	-	(11)	14	(7)	(1)	(4)	5	27
Real estate and related	1	(5)	2	(13)	1	(1)	(2)	(1)	(3)	(15)	(7)	(12)	(16)
Small business	11	13	9	18	4	19	13	27	16	44	75	77	110
Technology and media	(1)	(1)	(2)	-	(4)	(1)	6	(3)	(1)	(7)	1	30	298
Transportation and environment	(7)	(7)	-	16	(2)	(1)	(1)	1	(34)	7	(35)	77	2
Other	3	(8)	13	17	(53)	8	6	19	15	(31)	48	27	32
<b>Total business and government</b>	<b>(19)</b>	<b>(24)</b>	<b>26</b>	<b>(19)</b>	<b>(49)</b>	<b>31</b>	<b>28</b>	<b>33</b>	<b>33</b>	<b>(66)</b>	<b>125</b>	<b>304</b>	<b>634</b>
<b>Total specific provision for credit losses</b>	<b>102</b>	<b>97</b>	<b>134</b>	<b>105</b>	<b>53</b>	<b>122</b>	<b>125</b>	<b>149</b>	<b>125</b>	<b>389</b>	<b>521</b>	<b>721</b>	<b>1,065</b>
<b>Total general provision</b>	<b>(55)</b>	<b>6</b>	<b>(6)</b>	<b>11</b>	<b>55</b>	<b>(25)</b>	<b>-</b>	<b>-</b>	<b>(150)</b>	<b>66</b>	<b>(175)</b>	<b>-</b>	<b>-</b>
<b>Total provision for credit losses</b>	<b>47</b>	<b>103</b>	<b>128</b>	<b>116</b>	<b>108</b>	<b>97</b>	<b>125</b>	<b>149</b>	<b>(25)</b>	<b>455</b>	<b>346</b>	<b>721</b>	<b>1,065</b>
<b>Specific provision for credit loss by credit portfolio and geographic areas<sup>1</sup></b>													
<b>Canada</b>													
Residential mortgage - continuing operations	2	1	-	1	(1)	5	-	-	1	1	6	4	2
Personal	70	68	55	71	53	42	50	68	51	247	211	230	267
Credit card	43	50	47	49	46	44	43	43	36	192	166	152	135
Business and government	-	(17)	25	(17)	4	13	12	12	(7)	(5)	30	141	125
<b>Total Canada</b>	<b>115</b>	<b>102</b>	<b>127</b>	<b>104</b>	<b>102</b>	<b>104</b>	<b>105</b>	<b>123</b>	<b>81</b>	<b>435</b>	<b>413</b>	<b>527</b>	<b>529</b>
<b>United States</b>													
Consumer	6	2	6	3	4	-	4	5	4	15	13	30	27
Business and government	(18)	(7)	-	(4)	(49)	19	25	16	46	(60)	106	78	413
<b>Total United States</b>	<b>(12)</b>	<b>(5)</b>	<b>6</b>	<b>(1)</b>	<b>(45)</b>	<b>19</b>	<b>29</b>	<b>21</b>	<b>50</b>	<b>(45)</b>	<b>119</b>	<b>108</b>	<b>440</b>
<b>Other International</b>													
Consumer	-	-	-	-	-	-	-	-	-	-	-	1	-
Business and government	(1)	-	1	2	(4)	(1)	(9)	5	(6)	(1)	(11)	85	96
<b>Total Other International</b>	<b>(1)</b>	<b>-</b>	<b>1</b>	<b>2</b>	<b>(4)</b>	<b>(1)</b>	<b>(9)</b>	<b>5</b>	<b>(6)</b>	<b>(1)</b>	<b>(11)</b>	<b>86</b>	<b>96</b>
<b>Total</b>													
Consumer	121	121	108	124	102	91	97	116	92	455	396	417	431
Business and government	(19)	(24)	26	(19)	(49)	31	28	33	33	(66)	125	304	634
<b>Total</b>	<b>102</b>	<b>97</b>	<b>134</b>	<b>105</b>	<b>53</b>	<b>122</b>	<b>125</b>	<b>149</b>	<b>125</b>	<b>389</b>	<b>521</b>	<b>721</b>	<b>1,065</b>

<sup>1</sup>Based on residence of borrower

ALLOWANCE FOR CREDIT LOSSES (C\$ MM)													
	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	2005	2004	2003	2002
<b>Allowance for credit losses by risk (ACL)</b>													
<b>Specific</b>													
<b>Consumer</b>													
Residential mortgages	12	10	10	12	12	13	11	14	14	10	13	13	17
Personal	105	103	94	101	104	111	118	129	135	103	111	139	177
<b>Total consumer</b>	<b>117</b>	<b>113</b>	<b>104</b>	<b>113</b>	<b>116</b>	<b>124</b>	<b>129</b>	<b>143</b>	<b>149</b>	<b>113</b>	<b>124</b>	<b>152</b>	<b>194</b>
<b>Business and government</b>													
Agriculture	10	15	32	32	28	28	45	46	47	15	28	43	50
Automotive	2	2	2	1	-	2	2	1	7	2	2	1	14
Consumer goods	25	25	22	2	3	5	5	7	18	25	5	19	24
Energy	9	9	26	54	55	53	113	106	164	9	53	143	103
Financial services	25	24	24	25	25	14	19	21	32	24	14	31	32
Forest products	3	3	12	12	55	57	58	52	53	3	57	54	43
Industrial products	2	2	4	4	12	15	17	18	16	2	15	18	28
Mining and metals	-	-	1	-	-	2	3	15	26	-	2	32	38
Real estate and related	5	7	9	9	11	18	20	22	21	7	18	22	34
Small business	61	53	72	75	76	80	81	93	87	53	80	89	101
Technology and media	6	6	7	11	11	13	18	30	31	6	13	35	103
Transportation and environment	1	2	4	19	5	11	26	45	65	2	11	67	59
Other	19	21	33	27	27	65	66	61	56	21	65	51	71
<b>Total business and government</b>	<b>168</b>	<b>169</b>	<b>248</b>	<b>271</b>	<b>308</b>	<b>363</b>	<b>473</b>	<b>517</b>	<b>623</b>	<b>169</b>	<b>363</b>	<b>605</b>	<b>700</b>
<b>General</b>	<b>1,224</b>	<b>1,286</b>	<b>1,287</b>	<b>1,298</b>	<b>1,284</b>	<b>1,227</b>	<b>1,264</b>	<b>1,269</b>	<b>1,264</b>	<b>1,286</b>	<b>1,227</b>	<b>1,407</b>	<b>1,420</b>
<b>Total</b>	<b>1,509</b>	<b>1,568</b>	<b>1,639</b>	<b>1,682</b>	<b>1,708</b>	<b>1,714</b>	<b>1,866</b>	<b>1,929</b>	<b>2,036</b>	<b>1,568</b>	<b>1,714</b>	<b>2,164</b>	<b>2,314</b>
<b>Allowance for credit loss by credit portfolio and geographic area<sup>1</sup></b>													
<b>Canada</b>													
Residential mortgages - continuing operations	10	9	9	10	10	11	10	12	13	9	11	12	14
Personal	102	101	92	98	101	108	111	120	126	101	108	129	163
Business and government	121	120	161	166	201	208	249	275	301	120	208	297	329
<b>United States</b>	<b>233</b>	<b>230</b>	<b>262</b>	<b>274</b>	<b>312</b>	<b>327</b>	<b>370</b>	<b>407</b>	<b>440</b>	<b>230</b>	<b>327</b>	<b>438</b>	<b>506</b>
Consumer	4	3	3	4	4	5	8	11	10	3	5	11	17
Business and government	18	18	54	71	74	118	178	161	151	18	118	131	212
<b>Other International</b>	<b>22</b>	<b>21</b>	<b>57</b>	<b>75</b>	<b>78</b>	<b>123</b>	<b>186</b>	<b>172</b>	<b>161</b>	<b>21</b>	<b>123</b>	<b>142</b>	<b>229</b>
Consumer	1	-	-	1	1	-	-	-	-	-	-	-	-
Business and government	29	31	33	34	33	37	46	81	171	31	37	177	159
<b>Total</b>	<b>30</b>	<b>31</b>	<b>33</b>	<b>35</b>	<b>34</b>	<b>37</b>	<b>46</b>	<b>81</b>	<b>171</b>	<b>31</b>	<b>37</b>	<b>177</b>	<b>159</b>
<b>Consumer</b>	<b>117</b>	<b>113</b>	<b>104</b>	<b>113</b>	<b>116</b>	<b>124</b>	<b>129</b>	<b>143</b>	<b>149</b>	<b>113</b>	<b>124</b>	<b>152</b>	<b>194</b>
<b>Business and government</b>	<b>168</b>	<b>169</b>	<b>248</b>	<b>271</b>	<b>308</b>	<b>363</b>	<b>473</b>	<b>517</b>	<b>623</b>	<b>169</b>	<b>363</b>	<b>605</b>	<b>700</b>
<b>General</b>	<b>1,224</b>	<b>1,286</b>	<b>1,287</b>	<b>1,298</b>	<b>1,284</b>	<b>1,227</b>	<b>1,264</b>	<b>1,269</b>	<b>1,264</b>	<b>1,286</b>	<b>1,227</b>	<b>1,407</b>	<b>1,420</b>
<b>Total Allowance for Credit Loss by Geographies</b>	<b>1,509</b>	<b>1,568</b>	<b>1,639</b>	<b>1,682</b>	<b>1,708</b>	<b>1,714</b>	<b>1,866</b>	<b>1,929</b>	<b>2,036</b>	<b>1,568</b>	<b>1,714</b>	<b>2,164</b>	<b>2,314</b>
<b>Allowance for credit losses by type</b>													
Allowance for loan losses	1,439	1,498	1,569	1,612	1,638	1,644	1,693	1,739	1,846	1,498	1,644	2,055	2,203
Allowance for off-balance sheet items	70	70	70	70	70	70	173	190	190	70	70	109	109
Allowance for loan substitute securities	-	-	-	-	-	-	-	-	-	-	-	-	2
<b>Total</b>	<b>1,509</b>	<b>1,568</b>	<b>1,639</b>	<b>1,682</b>	<b>1,708</b>	<b>1,714</b>	<b>1,866</b>	<b>1,929</b>	<b>2,036</b>	<b>1,568</b>	<b>1,714</b>	<b>2,164</b>	<b>2,314</b>
<b>Changes in the allowance for credit losses</b>													
Balance at beginning of period	1,568	1,639	1,682	1,708	1,714	1,866	1,929	2,036	2,164	1,714	2,164	2,314	2,392
Provision for credit losses	47	103	128	116	108	97	125	149	(25)	455	346	721	1,065
Write-offs	(164)	(228)	(188)	(186)	(168)	(260)	(231)	(316)	(194)	(770)	(1,001)	(982)	(1,457)
Recoveries	61	49	40	40	45	50	48	45	73	174	216	170	198
Adjustments on acquisition <sup>2</sup>	-	-	-	-	-	-	-	-	6	-	6	8	18
Other adjustments <sup>3</sup>	(3)	5	(23)	4	9	(39)	(5)	15	12	(5)	(17)	(67)	98
<b>Balance at end of period</b>	<b>1,509</b>	<b>1,568</b>	<b>1,639</b>	<b>1,682</b>	<b>1,708</b>	<b>1,714</b>	<b>1,866</b>	<b>1,929</b>	<b>2,036</b>	<b>1,568</b>	<b>1,714</b>	<b>2,164</b>	<b>2,314</b>

<sup>1</sup>Based on residence of borrower.

<sup>2</sup>Adjustment amounts include: Provident Financial Group Inc. \$6 million in Q1/04; Admiralty Bancorp, Inc. \$8 million in Q1/03 and Eagle Bancshares, Inc. \$18 million in Q3/02.

<sup>3</sup>Other adjustments include primarily foreign exchange translations on non-Canadian dollar denominated ACL.



CREDIT QUALITY RATIOS (C\$ MM)													
	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	2005	2004	2003	2002
<b>Diversification ratios</b>													
as a % of Total Loans and acceptances													
Consumer	69%	69%	69%	70%	70%	70%	68%	68%	67%	69%	70%	67%	62%
Business and government	31%	31%	31%	30%	30%	30%	32%	32%	33%	31%	30%	33%	38%
Canada	87%	87%	86%	86%	86%	87%	86%	85%	83%	87%	87%	84%	79%
U.S.	10%	10%	11%	11%	11%	10%	11%	11%	12%	10%	10%	12%	15%
Other International	3%	3%	3%	3%	3%	3%	3%	4%	5%	3%	3%	4%	6%
<b>Condition ratios</b>													
Gross Impaired Loans [GILs] as a % of related loans and acceptances	0.40%	0.39%	0.45%	0.49%	0.58%	0.70%	0.80%	0.94%	1.05%	0.39%	0.70%	1.04%	1.30%
Consumer	0.26%	0.22%	0.22%	0.24%	0.23%	0.27%	0.27%	0.32%	0.31%	0.22%	0.27%	0.32%	0.40%
Business and government	0.70%	0.77%	0.97%	1.09%	1.37%	1.73%	1.92%	2.25%	2.56%	0.77%	1.73%	2.48%	2.74%
Canada	0.30%	0.29%	0.33%	0.35%	0.44%	0.51%	0.55%	0.66%	0.71%	0.29%	0.51%	0.75%	0.92%
U.S.	0.94%	0.94%	1.15%	1.38%	1.49%	2.01%	2.39%	2.50%	2.34%	0.94%	2.01%	1.86%	2.22%
Other International	1.16%	1.58%	1.17%	1.47%	1.17%	1.86%	1.86%	2.34%	3.77%	1.58%	1.86%	4.37%	3.94%
Net Impaired Loans [NILs] as a % of related loans and acceptances	0.25%	0.25%	0.26%	0.29%	0.34%	0.43%	0.46%	0.56%	0.60%	0.25%	0.43%	0.59%	0.79%
Consumer	0.17%	0.14%	0.14%	0.15%	0.14%	0.17%	0.17%	0.20%	0.18%	0.14%	0.17%	0.19%	0.22%
Business and government and acceptances	0.44%	0.49%	0.55%	0.61%	0.81%	1.05%	1.09%	1.33%	1.45%	0.49%	1.05%	1.39%	1.71%
Canada	0.17%	0.16%	0.17%	0.18%	0.24%	0.29%	0.31%	0.39%	0.41%	0.16%	0.29%	0.44%	0.55%
U.S.	0.84%	0.84%	0.88%	1.01%	1.09%	1.35%	1.43%	1.62%	1.53%	0.84%	1.35%	1.13%	1.35%
Other International	0.73%	0.98%	0.69%	0.85%	0.66%	1.17%	1.11%	1.27%	1.69%	0.98%	1.71%	1.95%	2.49%
PCL as a % of Average loans and acceptances	0.09%	0.21%	0.27%	0.26%	0.24%	0.22%	0.28%	0.36%	(0.06)%	0.24%	0.20%	0.43%	0.62%
Specific PCL as a % of Average related loans and acceptances <sup>1</sup>	0.20%	0.20%	0.28%	0.24%	0.12%	0.27%	0.28%	0.36%	0.30%	0.21%	0.30%	0.43%	0.62%
Consumer	0.34%	0.35%	0.32%	0.39%	0.32%	0.29%	0.32%	0.41%	0.33%	0.35%	0.34%	0.39%	0.42%
Business and government	(0.13)%	(0.17)%	0.19%	(0.15)%	(0.37)%	0.23%	0.20%	0.24%	0.24%	(0.12)%	0.23%	0.52%	0.93%
<b>Coverage ratios</b>													
ACL as a % of total loans and acceptances	0.75%	0.79%	0.85%	0.91%	0.94%	0.97%	1.05%	1.12%	1.20%	0.79%	0.97%	1.30%	1.33%
Specific ACL as a % of total loans and acceptances													
Consumer	0.06%	0.06%	0.05%	0.06%	0.06%	0.07%	0.07%	0.08%	0.09%	0.06%	0.07%	0.09%	0.11%
Business and government	0.08%	0.09%	0.13%	0.15%	0.17%	0.20%	0.27%	0.30%	0.37%	0.09%	0.20%	0.36%	0.40%
ACL as a % of GIL	188.52%	202.49%	189.35%	182.86%	162.19%	136.14%	131.22%	117.77%	113.36%	202.49%	136.14%	124.01%	101.14%
Allowance for loan losses as a % of GIL	179.77%	193.45%	181.26%	175.25%	155.54%	130.58%	119.05%	106.17%	102.78%	193.45%	130.58%	117.78%	96.37%
Specific ACL as a % of GIL													
Consumer	14.63%	14.60%	12.01%	12.28%	11.02%	9.85%	9.07%	8.73%	8.30%	14.60%	9.85%	8.71%	8.48%
Business and government	21.00%	21.83%	28.64%	29.46%	29.25%	28.83%	33.26%	31.56%	34.69%	21.83%	28.83%	34.67%	30.59%
Total net write-offs as a % of Average loans and acceptances	0.21%	0.37%	0.31%	0.33%	0.27%	0.47%	0.42%	0.65%	0.29%	0.32%	0.46%	0.49%	0.74%
Consumer	0.22%	0.25%	0.25%	0.29%	0.25%	0.22%	0.25%	0.30%	0.23%	0.26%	0.25%	0.28%	0.28%
Business and government and acceptances	(0.01)%	0.12%	0.06%	0.04%	0.02%	0.25%	0.16%	0.35%	0.05%	0.06%	0.21%	0.21%	0.46%
Canada	0.23%	0.30%	0.26%	0.32%	0.26%	0.31%	0.34%	0.38%	0.19%	0.28%	0.31%	0.36%	0.42%
U.S.	(0.03)%	0.06%	0.04%	0.01%	0.01%	0.15%	0.03%	0.04%	0.08%	0.03%	0.07%	0.09%	0.28%
Other International	0.00%	0.00%	0.01%	0.00%	0.00%	0.01%	0.05%	0.23%	0.02%	0.00%	0.08%	0.03%	0.04%

<sup>1</sup> A \$52 million transfer of the allocated specific allowance to the allocated general allowance during Q1/05 decreased this ratio by 0.11% or 0.03% for fiscal 2005.

GOODWILL (C\$ MM)	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	2005	2004	2003	2002
	Opening Balance - continuing operations	4,203	4,278	4,412	4,337	4,280	4,610	4,741	4,518	4,356	4,280	4,356	5,004
Net goodwill acquired	77	4	-	3	3	14	3	76	139	10	232	188	181
Other adjustments <sup>1</sup>	(123)	(79)	(134)	72	54	(344)	(134)	147	23	(87)	(308)	(836)	(96)
Closing Balance - continuing operations	4,157	4,203	4,278	4,412	4,337	4,280	4,610	4,741	4,518	4,203	4,280	4,356	5,004

BUSINESS REALIGNMENT CHARGES (C\$ MM)	Q1/06				Q4/05				Q1/05			
	Employee-related charges	Premises-related charges	Other charges	Total charges	Employee-related charges	Premises-related charges	Other charges	Total charges	Employee-related charges	Premises-related charges	Other charges	Total charges
Opening liability balance - continuing operations	118	-	-	118	109	-	1	110	164	-	13	177
Adjustments	-	-	-	-	40	-	(1)	39	2	-	-	2
Cash payments	(27)	-	-	(27)	(30)	-	-	(30)	(12)	-	(2)	(14)
Foreign exchange translation	(1)	-	-	(1)	(1)	-	-	(1)	1	-	-	1
Closing liability balance - continuing operations	90	-	-	90	118	-	-	118	155	-	11	166
Opening liability balance - discontinued operations	1	12	-	13	1	16	-	17	2	13	-	15
Adjustments	-	-	-	-	1	1	-	2	-	-	-	-
Cash payments	(1)	(1)	-	(2)	(1)	(5)	-	(6)	(1)	(2)	-	(3)
Closing liability balance - discontinued operations	-	11	-	11	1	12	-	13	1	11	-	12
Closing liability balance - total	90	11	-	101	119	12	-	131	156	11	11	178

SECURITIES MARKET VALUE SURPLUS <sup>2</sup> (C\$ MM)	Q1/06					Q4/05					Q3/05	Q2/05	Q1/05
	Book Value	Fair Value	Fair Value over (under)	Fair Value of Hedging Derivatives	Unrealized gains (losses) net of Fair Value of Hedging Derivatives	Book Value	Fair Value	Fair Value over (under)	Fair Value of Hedging Derivatives	Unrealized gains (losses) net of Fair Value of Hedging Derivatives	Unrealized gains (losses) net of Fair Value of Hedging Derivatives		
			Book Value	Derivatives				Book Value	Derivatives		Book Value	Derivatives	Derivatives
Government Debt	10,377	10,495	118	(85)	33	12,676	12,800	124	(98)	26	142	104	122
Mortgage-backed securities	9,135	9,050	(85)	-	(85)	8,254	8,183	(71)	-	(71)	2	22	45
Other Debt	13,497	13,640	143	-	143	12,793	12,967	174	(9)	165	260	202	232
Equity	1,098	1,078	(20)	(9)	(29)	1,012	974	(38)	(12)	(50)	(41)	(7)	(10)
Total	34,107	34,263	156	(94)	62	34,735	34,924	189	(119)	70	363	321	389

<sup>1</sup>Other adjustments include primarily foreign exchange translations on non-Canadian dollar denominated goodwill and goodwill relating to discontinued operations.

<sup>2</sup>Includes investment account and loan substitute securities.

ROE AND RORC RECONCILIATION <sup>1,2</sup>		Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	2005	2004	2003	2002
(C\$ MM)														
<b>RBC Canadian Personal and Commercial</b>														
Net Income		669	504	679	524	597	448	523	502	570	2,304	2,043	1,844	1,675
less: Preferred dividends <sup>7</sup>		4	3	5	6	4	4	4	3	3	18	14	15	18
Net Income available to common shareholders <sup>3</sup>		665	501	674	518	593	444	519	499	567	2,286	2,029	1,829	1,657
Average risk capital <sup>4</sup>		6,350	6,250	5,950	5,700	5,500	5,700	5,450	5,250	5,200	5,850	5,400	5,350	5,300
<b>Return on risk capital (RORC)<sup>5</sup></b>		<b>41.5%</b>	<b>31.7%</b>	<b>44.8%</b>	<b>37.3%</b>	<b>43.0%</b>	<b>31.0%</b>	<b>37.8%</b>	<b>38.6%</b>	<b>43.5%</b>	<b>39.1%</b>	<b>37.6%</b>	<b>34.3%</b>	<b>31.3%</b>
<b>ROE</b>														
Add: Average goodwill and other intangibles		2,400	2,450	2,650	2,650	2,600	2,750	3,000	2,700	2,800	2,600	2,800	2,850	2,750
Average attributed equity <sup>4</sup>		8,750	8,700	8,600	8,350	8,100	8,450	8,450	7,950	8,000	8,450	8,200	8,200	8,050
<b>ROE<sup>5</sup></b>		<b>30.0%</b>	<b>22.8%</b>	<b>31.1%</b>	<b>25.5%</b>	<b>29.1%</b>	<b>20.9%</b>	<b>24.4%</b>	<b>25.6%</b>	<b>28.1%</b>	<b>27.1%</b>	<b>24.7%</b>	<b>22.3%</b>	<b>20.6%</b>
<b>RBC US and International Personal and Business</b>														
Net Income		101	135	82	86	98	37	75	33	80	401	225	340	316
less: Preferred dividends <sup>7</sup>		1	1	2	2	1	2	2	2	2	6	8	6	8
Net Income available to common shareholders <sup>3</sup>		100	134	80	84	97	35	73	31	78	395	217	334	308
Average risk capital <sup>4</sup>		1,850	1,850	2,000	2,050	1,900	2,150	2,300	2,450	2,250	1,950	2,300	1,950	2,050
<b>Return on risk capital (RORC)<sup>5</sup></b>		<b>21.2%</b>	<b>28.4%</b>	<b>16.0%</b>	<b>16.8%</b>	<b>20.0%</b>	<b>6.8%</b>	<b>12.7%</b>	<b>5.1%</b>	<b>13.9%</b>	<b>20.2%</b>	<b>9.6%</b>	<b>16.9%</b>	<b>15.0%</b>
<b>ROE</b>														
Add: Average goodwill and other intangibles		1,150	1,250	1,300	1,350	1,350	1,500	1,650	1,500	1,550	1,300	1,500	1,600	1,500
Average attributed equity <sup>4</sup>		3,000	3,100	3,300	3,400	3,250	3,650	3,950	3,950	3,800	3,250	3,800	3,550	3,550
<b>ROE<sup>5</sup></b>		<b>13.1%</b>	<b>17.2%</b>	<b>9.7%</b>	<b>10.2%</b>	<b>11.9%</b>	<b>4.0%</b>	<b>7.4%</b>	<b>3.1%</b>	<b>8.3%</b>	<b>12.1%</b>	<b>5.7%</b>	<b>9.4%</b>	<b>8.7%</b>
<b>RBC Capital Markets</b>														
Net Income (loss)		330	(60)	253	290	263	212	191	232	181	746	816	694	588
less: Preferred dividends <sup>7</sup>		2	2	2	3	2	2	2	2	2	9	8	8	10
Net Income (loss) available to common shareholders <sup>3</sup>		328	(62)	251	287	261	210	189	230	179	737	808	686	578
Average risk capital <sup>4</sup>		3,400	3,200	3,050	3,150	3,200	3,150	3,200	3,050	3,050	3,150	3,100	3,300	3,500
<b>Return on risk capital (RORC)<sup>5</sup></b>		<b>38.1%</b>	<b>(7.7%)</b>	<b>32.4%</b>	<b>37.6%</b>	<b>32.4%</b>	<b>26.8%</b>	<b>23.5%</b>	<b>30.8%</b>	<b>23.3%</b>	<b>23.4%</b>	<b>26.0%</b>	<b>20.9%</b>	<b>16.5%</b>
<b>ROE</b>														
Add: Average goodwill and other intangibles		900	950	1,000	1,000	1,000	1,000	1,150	1,200	1,000	950	1,100	1,100	1,000
Average attributed equity <sup>4</sup>		4,300	4,150	4,050	4,150	4,200	4,150	4,350	4,250	4,050	4,100	4,200	4,400	4,500
<b>ROE<sup>5</sup></b>		<b>30.2%</b>	<b>(5.9%)</b>	<b>24.5%</b>	<b>28.6%</b>	<b>24.8%</b>	<b>20.1%</b>	<b>17.4%</b>	<b>22.1%</b>	<b>17.6%</b>	<b>17.9%</b>	<b>19.3%</b>	<b>15.6%</b>	<b>12.8%</b>
<b>Corporate Support</b>														
Net Income (loss)		72	(36)	(13)	16	19	(10)	(18)	(8)	(25)	(14)	(61)	77	123
less: Preferred dividends <sup>7</sup>		3	1	2	1	1	(1)	1	1	-	5	1	2	2
Net Income (loss) available to common shareholders <sup>3</sup>		69	(37)	(15)	15	18	(9)	(19)	(9)	(25)	(19)	(62)	75	121
Average risk capital <sup>4</sup>		550	500	500	450	550	450	550	450	450	500	500	400	600
<b>ROE</b>														
Add: Average unattributed equity <sup>6</sup>		2,700	2,900	2,700	2,050	1,500	1,200	900	1,550	1,100	2,300	1,100	1,000	100
Average attributed equity <sup>4</sup>		3,250	3,400	3,200	2,500	2,050	1,650	1,450	2,000	1,550	2,800	1,600	1,400	700
<b>ROE<sup>5</sup></b>		<b>8.7%</b>	<b>(4.1%)</b>	<b>(1.9%)</b>	<b>2.3%</b>	<b>3.2%</b>	<b>(2.8%)</b>	<b>(5.1%)</b>	<b>(1.6%)</b>	<b>(6.6%)</b>	<b>(0.7%)</b>	<b>(3.8%)</b>	<b>5.2%</b>	<b>17.0%</b>
<b>RBC</b>														
Net income from continuing operations		1,172	543	1,001	916	977	687	771	759	806	3,437	3,023	2,955	2,702
Net income (loss) from discontinued operations		(1)	(21)	(22)	(9)	2	(173)	(28)	1	(20)	(50)	(220)	13	N/A
Net income		1,171	522	979	907	979	514	743	760	786	3,387	2,803	2,968	2,702
less: Preferred dividends <sup>7</sup>		10	7	11	12	8	7	9	8	7	38	31	31	38
Net Income available to common shareholders <sup>3</sup>		1,161	515	968	895	971	507	734	752	779	3,349	2,772	2,937	2,664
Average risk capital <sup>4</sup>		12,150	11,800	11,500	11,350	11,150	11,450	11,500	11,200	10,950	11,450	11,300	11,000	11,450
<b>Return on risk capital (RORC) - Continuing Operations<sup>6</sup></b>		<b>38.0%</b>	<b>18.1%</b>	<b>34.1%</b>	<b>32.7%</b>	<b>34.5%</b>	<b>23.6%</b>	<b>26.4%</b>	<b>27.3%</b>	<b>29.7%</b>	<b>29.7%</b>	<b>26.5%</b>	<b>26.4%</b>	<b>23.3%</b>
<b>RORC<sup>5</sup></b>		<b>37.9%</b>	<b>17.3%</b>	<b>33.4%</b>	<b>32.4%</b>	<b>34.6%</b>	<b>17.6%</b>	<b>25.4%</b>	<b>27.3%</b>	<b>28.3%</b>	<b>29.3%</b>	<b>24.6%</b>	<b>26.5%</b>	<b>23.3%</b>
<b>ROE</b>														
Average common equity		19,300	19,350	19,150	18,400	17,600	17,900	18,200	18,150	17,400	18,600	17,800	17,550	16,800
<b>ROE - Continuing Operations<sup>6</sup></b>		<b>23.6%</b>	<b>10.9%</b>	<b>20.2%</b>	<b>19.9%</b>	<b>21.6%</b>	<b>15.1%</b>	<b>16.6%</b>	<b>17.1%</b>	<b>18.3%</b>	<b>18.1%</b>	<b>16.8%</b>	<b>16.7%</b>	<b>15.8%</b>
<b>ROE<sup>5</sup></b>		<b>23.9%</b>	<b>10.6%</b>	<b>20.0%</b>	<b>19.9%</b>	<b>21.9%</b>	<b>11.3%</b>	<b>16.1%</b>	<b>16.8%</b>	<b>17.8%</b>	<b>18.0%</b>	<b>15.6%</b>	<b>16.7%</b>	<b>15.8%</b>

<sup>1</sup> The average risk capital, goodwill and intangible capital, average attributed equity and average common equity figures shown above and throughout this document represent rounded figures. The ROE and RORC measures shown above and throughout this document are based on actual balances before rounding.

<sup>2</sup> In Q1/06, we made changes to our transfer pricing methodologies and have reclassified 2005 and 2004 results. This change impacted the following line items: net income, net income available to common shareholders, RORC and ROE in each of our segments.

<sup>3</sup> Segment return calculations are based on segment net income less an allocation of preferred dividends (based on each segment's common equity).

<sup>4</sup> Average risk capital includes credit, market (trading and non-trading), insurance, operational, business and fixed assets risk capital. Average attributed equity includes risk capital plus the net amounts of goodwill and intangibles capital.

<sup>5</sup> RORC is based on average risk capital only. Segment ROE is based on average attributed equity. We do not report RORC for Corporate Support as it is not considered meaningful.

<sup>6</sup> Unattributed equity is reported in our Corporate Support segment and included in its calculation of ROE.

<sup>7</sup> Preferred dividends include a net gain on redemption of preferred shares.

U.S. GAAP RECONCILIATION (C\$ MM)	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	2005	2004	2003	2002
<b>Net income from continuing operations, Canadian GAAP</b>	1,172	543	1,001	916	977	687	771	759	806	3,437	3,023	2,955	2,702
Differences:													
Net interest income													
Derivatives instruments and hedging activities	7	8	12	12	4	5	2	5	(2)	36	10	(1)	(65)
Variable interest entities	-	-	-	-	-	(3)	2	(4)	(14)	-	(19)	(15)	-
Joint ventures	-	-	-	-	-	-	-	-	-	-	-	(2)	(1)
Liabilities and equity	28	29	29	29	28	42	42	40	42	115	166	152	163
Non-interest income													
Insurance accounting	(140)	(145)	(157)	(138)	(166)	(169)	(160)	(159)	(115)	(606)	(603)	(311)	(133)
Derivatives instruments and hedging activities	(33)	4	10	(7)	4	(34)	23	6	4	11	(1)	29	156
Reclassification of securities	3	27	-	-	-	-	-	4	3	27	7	(12)	-
Variable interest entities	-	-	-	-	-	-	(2)	1	1	-	-	1	-
Limited partnerships	(1)	(3)	(2)	(2)	(2)	4	5	(5)	(15)	(9)	(11)	-	-
Joint ventures	(40)	(47)	(39)	(48)	(37)	(39)	(40)	(34)	(33)	(171)	(146)	(147)	(150)
Other	(4)	-	-	-	(4)	-	3	(3)	-	(4)	-	5	(2)
Provision for (recovery of) credit losses													
Reclassification of securities	-	-	-	-	-	-	-	(4)	3	-	(1)	6	-
Joint ventures	(1)	-	1	17	-	-	-	-	-	18	-	-	-
Insurance policyholder benefits, claims and acquisition expense													
Insurance accounting	102	51	155	144	234	166	145	157	114	584	582	270	205
Non-interest expense													
Stock appreciation rights	6	7	3	15	-	2	-	(4)	(1)	25	(3)	16	17
Insurance accounting	16	19	20	16	17	10	15	13	9	72	47	58	38
Joint ventures	30	33	27	29	29	30	31	27	26	118	114	122	122
Variable interest entities	-	-	-	-	-	(10)	(15)	(10)	-	-	(35)	-	-
Other	-	-	-	-	-	(1)	-	-	-	-	(1)	(1)	(1)
Income taxes and net difference in income taxes due to the above items	22	26	(4)	(12)	(23)	17	(2)	9	11	(13)	35	9	(50)
Non-controlling interest in net income of subsidiaries													
Variable interest entities	-	-	-	-	-	13	15	12	12	-	52	14	-
Liabilities and equity	(25)	(25)	(26)	(25)	(25)	(38)	(39)	(37)	(38)	(101)	(152)	(115)	(103)
<b>Net income from continuing operations, U.S. GAAP</b>	1,142	527	1,030	946	1,036	682	796	773	813	3,539	3,064	3,033	2,898
<b>Net income (loss) from discontinued operations, Canadian GAAP</b>	(1)	(21)	(22)	(9)	2	(173)	(28)	1	(20)	(50)	(220)	13	N/A
Differences - Other	-	3	-	(1)	3	(5)	-	-	-	5	(5)	(10)	N/A
<b>Net income (loss) from discontinued operations, U.S. GAAP</b>	(1)	(18)	(22)	(10)	5	(178)	(28)	1	(20)	(45)	(225)	3	N/A
<b>Net income, U.S. GAAP</b>	1,141	509	1,008	936	1,041	504	768	774	793	3,494	2,839	3,036	2,898
<b>U.S. GAAP:</b>													
Basic earnings per share	\$ 1.75	\$ 0.77	\$ 1.54	\$ 1.43	\$ 1.61	\$ 0.77	\$ 1.17	\$ 1.17	\$ 1.20	\$ 5.34	\$ 4.31	\$ 4.47	\$ 4.16
Basic earnings per share from continuing operations	\$ 1.75	\$ 0.80	\$ 1.57	\$ 1.45	\$ 1.60	\$ 1.05	\$ 1.21	\$ 1.17	\$ 1.23	\$ 5.41	\$ 4.66	\$ 4.47	\$ 4.16
Basic earnings per share from discontinued operations	\$ -	\$ (0.03)	\$ (0.03)	\$ (0.02)	\$ 0.01	\$ (0.28)	\$ (0.04)	\$ -	\$ (0.03)	\$ (0.07)	\$ (0.35)	\$ -	\$ -
Diluted earnings per share	\$ 1.72	\$ 0.76	\$ 1.52	\$ 1.41	\$ 1.58	\$ 0.76	\$ 1.15	\$ 1.16	\$ 1.18	\$ 5.26	\$ 4.25	\$ 4.42	\$ 4.12
Diluted earnings per share from continuing operations	\$ 1.72	\$ 0.79	\$ 1.55	\$ 1.43	\$ 1.57	\$ 1.03	\$ 1.19	\$ 1.16	\$ 1.21	\$ 5.33	\$ 4.59	\$ 4.42	\$ 4.12
Diluted earnings per share from discontinued operations	\$ -	\$ (0.03)	\$ (0.03)	\$ (0.02)	\$ 0.01	\$ (0.27)	\$ (0.04)	\$ -	\$ (0.03)	\$ (0.07)	\$ (0.34)	\$ -	\$ -