Canada’s largest bank by market capitalization (1), with broad leadership in financial services
One of North America’s leading diversified financial services companies
Top 10 bank globally based on market capitalization (1), with operations in 29 countries
92,000+ employees and 17 million clients worldwide

**Financial Highlights**

**Key Balance Sheet Items**

<table>
<thead>
<tr>
<th>$ billions</th>
<th>Q3/2022</th>
<th>Q2/2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets</td>
<td>1,876.3</td>
<td>1,834.4</td>
</tr>
<tr>
<td>Loans (net of allowance)</td>
<td>785.1</td>
<td>754.5</td>
</tr>
<tr>
<td>Deposits</td>
<td>1,163.4</td>
<td>1,150.2</td>
</tr>
</tbody>
</table>

**Key Ratios**

<table>
<thead>
<tr>
<th></th>
<th>Q3/2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Equity Tier 1 Ratio</td>
<td>13.1%</td>
</tr>
<tr>
<td>Liquidity Coverage Ratio</td>
<td>123%</td>
</tr>
<tr>
<td>Leverage Ratio</td>
<td>4.6%</td>
</tr>
</tbody>
</table>

**Credit Ratings**

- Moody’s: Aa1 (4)
- S&P: AA (4)
- DBRS: AA (4)
- Fitch: AA (4)

**Net Income ($ billions) and Diluted Earnings per Share ($)**

<table>
<thead>
<tr>
<th></th>
<th>Q3/2022</th>
<th>Q2/2022</th>
<th>Q3/2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>EPS</td>
<td>2.97</td>
<td>2.68</td>
<td>2.84</td>
</tr>
<tr>
<td>Diluted EPS</td>
<td>2.96</td>
<td>2.68</td>
<td>2.84</td>
</tr>
</tbody>
</table>

**Return on Equity (ROE)**

<table>
<thead>
<tr>
<th></th>
<th>Q3/2022</th>
<th>Q2/2022</th>
<th>Q3/2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>RBC</td>
<td>19.6%</td>
<td>16.9%</td>
<td>17.3%</td>
</tr>
</tbody>
</table>

**Shareholder Performance**

- RBC declared a quarterly dividend of $1.28 per share
- Q3/2022 dividend payout ratio of 51%; target dividend payout ratio of 40% to 50%

**Market Capitalization (US$ billions)**

- 136

**Annualized TSR (3- and 5-year)**

- RBC: 11% / 10%

**Peer Average**

- 7% / 6%

**Current Quarterly Dividend ($)**

- 1.28

**Dividend Yield**

- 3.9%

**Ticker Symbol**

- RY

**Stock Exchanges**

- TSX / NYSE

(1) As at July 31, 2022.

All information is presented in Canadian dollars, based on International Financial Reporting Standards (IFRS), and as at July 31, 2022 unless otherwise indicated.
## Business Segments Overview

### Personal & Commercial Banking
- The financial services leader in Canada with a presence in the Caribbean and the U.S.
- RBC is the market-leading retail bank in Canada; Received top ranks in 11 out of 11 Ipsos Financial Service Excellence Awards, among Big 5 Banks, including Customer Service Excellence[1]. Also, recognized by Celent for excellence in Digitally Onboarding Clients and Transforming Business Payments[2]; Awarded Best Global Retail Bank and Best Bank for SMEs by Retail Banker International[3]; Ranked #1 by J.D. Power in Banking Mobile App customer satisfaction among Canadian banks[4]
- #3 largest bank by assets in English Caribbean[5], serving ~600,000 clients in 9 countries and territories
- Innovative direct banking to U.S. cross-border clients
- Broad suite of products and financial services to individual and business clients; ongoing investment to further digitize our banking channels

### Wealth Management
- A leading global wealth and asset manager
- #1 in Canada – Largest retail fund company[6] and leader in high net worth market share[7]
- In the U.S. – Among the top 10 full-service brokerage firms based on assets under administration and number of advisors[8], and City National, a premier U.S. private and commercial bank
- Comprehensive suite of investment, estate and trust, banking, credit, and other wealth management and asset management solutions

### Insurance
- The largest Canadian bank-owned insurance organization[9], serving 4.8 million clients globally
- Offers a wide range of life, health, home, auto, travel, wealth, annuities and reinsurance advice and solutions, and business insurance services, to individual, business and group clients
- Provider of group annuities to defined benefit pension plan sponsors to help them better manage and control risk
- Brings innovative, value-added services and solutions, second opinion medical and healthcare navigation services, and workplace wellness programs to our clients through partnerships with industry leaders
- International reinsurance business (life, longevity, disability, accident) insures risks of other insurance companies

### Investor & Treasury Services
- A trusted partner with offices in North America, Europe, the U.K., and Asia-Pacific
- Provider of asset services, custody, payments, and treasury services to financial and other investors worldwide
- A leader in Canadian cash management and transaction banking services

### Capital Markets
- A premier global investment bank with core operations across Canada, the U.S., the U.K., Europe, and APAC
- 10th largest global investment bank by fees[10]
- Offers expertise in advisory & origination, sales & trading, and lending & financing to corporations, institutional investors, asset managers, private equity firms and governments globally
- Operates through 63 offices with 6,400+ professional staff in 18 countries and 15,500 clients around the globe

## Financial Performance by Business Segment and Geography

### Earnings by Business Segment[11]
- Diversified business mix with leading client franchises
- Leading presence in Canada (~60% of revenue), with an established multi-platform U.S. strategy

### Revenue by Type
- Non-interest income represents ~60% of revenue

### Q3/2022 Financial Performance by Business Segments[12] ($ millions, unless otherwise noted)

<table>
<thead>
<tr>
<th>Business Segment</th>
<th>Revenue</th>
<th>Net Income</th>
<th>ROE</th>
<th>AUM ($ billions)</th>
<th>AUA ($ billions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personal &amp; Commercial Banking</td>
<td>$5,182</td>
<td>$2,023</td>
<td>29.2%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wealth Management</td>
<td>$3,655</td>
<td>$777</td>
<td>16.0%</td>
<td>$930</td>
<td>$1,296</td>
</tr>
<tr>
<td>Insurance</td>
<td>$2,023</td>
<td>$186</td>
<td>10.0%</td>
<td>$323</td>
<td>$1,155</td>
</tr>
<tr>
<td>Investor &amp; Treasury Services</td>
<td>$1,233</td>
<td>$164</td>
<td>32.3%</td>
<td>$20,2%</td>
<td>$4,090</td>
</tr>
<tr>
<td>Capital Markets</td>
<td>$582</td>
<td>$164</td>
<td>32.3%</td>
<td>$20,2%</td>
<td>$4,090</td>
</tr>
</tbody>
</table>

(12) As reported. (13) Represents period-end spot balances. AUM (Assets Under Management): Assets managed by us, which are beneficially owned by clients. Services provided in respect of assets under management include the selection of investments and the provision of investment advice. We have assets under management that are also administered by us and included in assets under administration. AUA (Assets Under Administration): Assets administered by us, which are beneficially owned by clients. Services provided in respect of assets under administration are of an administrative nature, including safekeeping, collecting investment income, settling purchase and sale transactions, and record keeping.

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### RBC Investor Relations
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- Web site: www.rbc.com/investorrelations

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- Email: service@computershare.com
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