

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – Other than with respect to offers of the Notes in any jurisdiction(s) for which a key information document under Regulation (EU) No. 1286/2014 (as amended, the "**PRIIPs Regulation**") has been drawn up, the Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129. Consequently, save as provided above, no key information document required by the PRIIPs Regulation for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – Other than with respect to offers of the Notes during any period for which a disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**") has been drawn up, the Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No. 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**") or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 ("**POATRs**"). Consequently, save as provided above, no disclosure document required by DISC for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

**PROHIBITION OF OFFER TO PRIVATE CLIENTS IN SWITZERLAND** - Other than for the duration of the listing of the Notes on SIX Swiss Exchange for which a key information document according to the Swiss Federal Financial Services Act ("**FinSA**") or an equivalent document under FinSA has been prepared, the Notes are not intended to be offered or recommended to private clients within the meaning of FinSA in Switzerland. For these purposes, a private client means a person who is not one (or more) of the following: (i) a professional client as defined in Article 4(3) FinSA (not having opted-in on the basis of Article 5(5) FinSA) or Article 5(1) FinSA; or (ii) an institutional client as defined in Article 4(4) FinSA; or (iii) a private client with an asset management agreement according to Article 58(2) FinSA.

The Notes do not constitute a participation in a collective investment scheme in the meaning of the Swiss Federal Act on Collective Investment Schemes ("**CISA**") and are not subject to the supervision by the Swiss Financial Market Supervisory Authority FINMA, and investors will not benefit from the specific investor protection under the CISA.

**Final Terms dated 21 September 2026**



**ROYAL BANK OF CANADA**  
(a Canadian chartered bank)

Legal entity identifier (LEI): ES7IP3U3RHIGC71XBU11

Issue of EUR 700,000 Barrier Digital Quarterly Autocallable Notes linked to EURO STOXX 50 Price  
EUR due 21 September 2032  
under the Programme for the Issuance of Securities

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer, and subject as provided in the section entitled "Prohibition of Sales to EEA Retail Investors" above.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

## **PART A– CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Structured Securities Base Prospectus dated July 6, 2026 and the supplemental Prospectus dated September 1, 2026 which together constitutes a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). These Final Terms do not relate to a non-exempt public offer or admission to trading on a regulated market for the purposes of the Prospectus Regulation. These Final Terms will be deposited with SIX Exchange Regulation Ltd. as review body (*Prüfstelle*) in Switzerland and published according to Article 64 FinSA for the purposes of the listing and admission to trading of the Notes on SIX Swiss Exchange on the basis of the combination of these Final Terms and the Base Prospectus which has been included as a foreign prospectus that is deemed approved according to Article 54(2) FinSA in the list of approved prospectuses according to Article 64(5) FinSA by SIX Exchange Regulation Ltd., deposited with this review body and published according to Article 64 FinSA. These Final Terms must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. A summary of the Notes is annexed to these Final Terms. The Base Prospectus has been published on the website of Euronext Dublin ([www.euronext.com/en/markets/dublin](http://www.euronext.com/en/markets/dublin)) and the Issuer ([www.rbc.com](http://www.rbc.com)) and copies may be obtained from the offices of the Issuer, Royal Bank Plaza, 200 Bay Street, 8<sup>th</sup> Floor, South Tower, Toronto, Ontario, Canada and the offices of the Issuing and Paying Agent, 160 Queen Victoria Street, London EC4V 4LA, England.

By investing in the Notes, each investor represents that:

- (a) Non-Reliance. It is acting for its own account, and it has made its own independent decisions to invest in the Notes and as to whether the investment in the Notes is appropriate or proper for it based upon its own judgement and upon advice from such advisers as it has deemed

necessary. It is not relying on any communication (written or oral) of the Issuer or any Dealer as investment advice or as a recommendation to invest in the Notes, it being understood that information and explanations related to the Conditions of the Notes shall not be considered to be investment advice or a recommendation to invest in the Notes. No communication (written or oral) received from the Issuer or any Dealer shall be deemed to be an assurance or guarantee as to the expected results of the investment in the Notes.

- (b) **Assessment and Understanding.** It is capable of assessing the merits of and understanding (on its own behalf or through independent professional advice), and understands and accepts the terms and conditions and the risks of the investment in the Notes. It is also capable of assuming, and assumes, the risks of the investment in the Notes.
- (c) **Status of Parties.** Neither the Issuer nor any Dealer is acting as fiduciary for or adviser to it in respect of the investment in the Notes.

|     |                                                       |                                                   |
|-----|-------------------------------------------------------|---------------------------------------------------|
| 1.  | Issuer:                                               | Royal Bank of Canada                              |
|     | Branch of Account / Branch:                           | London Branch                                     |
| 2.  | (i) Series Number:                                    |                                                   |
|     | (ii) Tranche Number:                                  | 1                                                 |
| 3.  | Specified Currency or Currencies:<br>(Condition 1.12) | EUR                                               |
| 4.  | Aggregate Principal Amount:                           | EUR 700,000                                       |
|     | (i) Series:                                           | EUR 700,000                                       |
|     | (ii) Tranche:                                         | EUR 700,000                                       |
| 5.  | Issue Price:                                          | 99.00 per cent. of the Aggregate Principal Amount |
| 6.  | (a) Specified Denominations:                          | EUR 1,000                                         |
|     | (b) Calculation Amount:                               | EUR 1,000                                         |
|     | (c) Minimum Trading Size:                             | Applicable: EUR 1,000                             |
| 7.  | (i) Issue Date:                                       | 21 September 2026                                 |
|     | (ii) Interest Commencement Date                       | Not Applicable                                    |
|     | (iii) Trade Date                                      | 8 September 2026                                  |
| 8.  | Maturity Date:                                        | 21 September 2032                                 |
| 9.  | Description of Notes:                                 | Not Applicable                                    |
| 10. | Interest Basis:                                       | Non-interest bearing                              |

- |     |                                                     |                                                                                                                                                                           |
|-----|-----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 11. | (a) Redemption Basis:                               | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at their Final Redemption Amount specified in item 27 below |
|     |                                                     | Index Linked Redemption                                                                                                                                                   |
|     | (b) Floor Amount:                                   | Not Applicable                                                                                                                                                            |
| 12. | Change of Interest Basis:                           | Not Applicable                                                                                                                                                            |
| 13. | Put Option/ Call Option/ Trigger Early Redemption:  | Trigger Early Redemption<br>(further particulars specified below)                                                                                                         |
| 14. | Date Board approval for issuance of Notes obtained: | Not Applicable                                                                                                                                                            |
| 15. | Bail-inable Securities:                             | No                                                                                                                                                                        |
| 16. | Method of distribution:                             | Non-syndicated                                                                                                                                                            |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |     |                                                             |                |
|-----|-------------------------------------------------------------|----------------|
| 17. | <b>Fixed Rate Note Provisions</b><br>(Condition 4.02/4.02a) | Not Applicable |
| 18. | <b>Floating Rate Note Provisions</b><br>(Condition 4.03)    | Not Applicable |
| 19. | <b>Zero Coupon Note Provisions</b>                          | Not Applicable |
| 20. | <b>Reference Item Linked Interest Notes</b>                 | Not Applicable |

**PROVISIONS RELATING TO REDEMPTION**

- |     |                                                                  |                |
|-----|------------------------------------------------------------------|----------------|
| 21. | <b>Call Option</b><br>(Condition 5.03)                           | Not Applicable |
| 22. | <b>Put Option</b><br>(Condition 5.06)                            | Not Applicable |
| 23. | <b>Notice periods for Early Redemption for Taxation Reasons:</b> |                |
|     | (i) Minimum period:                                              | 30 days        |
|     | (ii) Maximum period:                                             | 60 days        |
| 24. | <b>TLAC Disqualification Event:</b>                              | Not Applicable |
| 25. | <b>Notice periods for Redemption for Illegality:</b>             |                |
|     | (i) Minimum period:                                              | 30 days        |

|     |                                      |                                 |                                  |
|-----|--------------------------------------|---------------------------------|----------------------------------|
|     | (ii)                                 | Maximum period:                 | 60 days                          |
| 26. | <b>Trigger Early Redemption</b>      |                                 | Applicable                       |
|     | (Condition 5.09 and Condition 31.02) |                                 |                                  |
|     | (i)                                  | Trigger Early Redemption Event: | Trigger Early Redemption Event 1 |
|     | (ii)                                 | Trigger Barrier Level:          | 100.00%                          |
|     | (iii)                                | Trigger Barrier Level 1:        | Not Applicable                   |
|     | (iv)                                 | Trigger Barrier Level 2:        | Not Applicable                   |
|     | (v)                                  | Lower Trigger Barrier:          | Applicable                       |
|     | (A)                                  | Equal to or Greater than:       | Applicable                       |
|     | (B)                                  | Greater than:                   | Not Applicable                   |
|     | (vi)                                 | Trigger Barriers:               | Not Applicable                   |
|     | (vii)                                | Upper Trigger Barrier:          | Not Applicable                   |
|     | (viii)                               | Monitoring Dates:               | Not Applicable                   |
|     | (ix)                                 | Relevant Monitoring Date(s):    | 14 September 2027                |
|     |                                      |                                 | 14 December 2027                 |
|     |                                      |                                 | 14 March 2028                    |
|     |                                      |                                 | 14 June 2028                     |
|     |                                      |                                 | 14 September 2028                |
|     |                                      |                                 | 14 December 2028                 |
|     |                                      |                                 | 14 March 2029                    |
|     |                                      |                                 | 14 June 2029                     |
|     |                                      |                                 | 14 September 2029                |
|     |                                      |                                 | 14 December 2029                 |
|     |                                      |                                 | 14 March 2030                    |
|     |                                      |                                 | 14 June 2030                     |
|     |                                      |                                 | 16 September 2030                |
|     |                                      |                                 | 16 December 2030                 |
|     |                                      |                                 | 14 March 2031                    |
|     |                                      |                                 | 16 June 2031                     |

|         |                                       |                                                                                                               |
|---------|---------------------------------------|---------------------------------------------------------------------------------------------------------------|
|         |                                       | 15 September 2031                                                                                             |
|         |                                       | 15 December 2031                                                                                              |
|         |                                       | 15 March 2032                                                                                                 |
|         |                                       | 14 June 2032                                                                                                  |
| (x)     | Initial Monitoring Date(s):           | Not Applicable                                                                                                |
| (xi)    | Relevant Initial Monitoring Date(s):  | Not Applicable                                                                                                |
| (xii)   | Initial Valuation:                    | Initial Level                                                                                                 |
| (xiii)  | Relevant Valuation:                   | Relevant Valuation 1                                                                                          |
| (xiv)   | Relevant Reference Performance:       | Single Underlying Relevant Reference Performance                                                              |
| (xv)    | Reference Interest Rate:              | Not Applicable                                                                                                |
| (xvi)   | Reference Interest Rate Business Day: | Not Applicable                                                                                                |
| (xvii)  | Floor:                                | Not Applicable                                                                                                |
| (xviii) | First Number of Hours:                | Not Applicable                                                                                                |
| (xix)   | Second Number of Hours;               | Not Applicable                                                                                                |
| (xx)    | Trigger Event Period:                 | Not Applicable                                                                                                |
| (xxi)   | Trigger FX Currency:                  | Not Applicable                                                                                                |
| (xxii)  | Trigger FX Price Source:              | Not Applicable                                                                                                |
| (xxiii) | Trigger FX Valuation Time:            | Not Applicable                                                                                                |
| (xxiv)  | Trigger Early Redemption Date(s):     | As specified in 26(xxv)(a) below                                                                              |
| (xxv)   | (a) Trigger Early Redemption Amount:  | The product of the Calculation Amount and the relevant Trigger Early Redemption Level, per Calculation Amount |

| Trigger Early Redemption Level | Trigger Early Redemption Date(s) |
|--------------------------------|----------------------------------|
| 105.44%                        | 21 September 2027                |
| 106.80%                        | 21 December 2027                 |
| 108.16%                        | 21 March 2028                    |
| 109.52%                        | 21 June 2028                     |

|         |                   |
|---------|-------------------|
| 110.88% | 21 September 2028 |
| 112.24% | 21 December 2028  |
| 113.60% | 21 March 2029     |
| 114.96% | 21 June 2029      |
| 116.32% | 21 September 2029 |
| 117.68% | 21 December 2029  |
| 119.04% | 21 March 2030     |
| 120.40% | 21 June 2030      |
| 121.76% | 23 September 2030 |
| 123.12% | 23 December 2030  |
| 124.48% | 21 March 2031     |
| 125.84% | 23 June 2031      |
| 127.20% | 22 September 2031 |
| 128.56% | 22 December 2031  |
| 129.92% | 22 March 2032     |
| 131.28% | 21 June 2032      |

(b) Trigger Early Redemption Amount includes amount in respect of Accrued Interest: Not Applicable

(xxvi) Trigger Rate: Not Applicable

(xxvii) Participation Rate: Not Applicable

(xxviii) Strike Percentage: Not Applicable

(xxix) Memory Feature: Not Applicable

27. **Final Redemption Amount** Condition 31.01 applies, as completed by the relevant sections of item 30 below

28. **Early Redemption Amount**

(i) Early Redemption Amount(s) payable on redemption for taxation reasons, illegality or on event of default or other early redemption As per Condition 5.10

(including, without limitation and as applicable, following an Index Adjustment Event, a Custom Index Adjustment Event, a Potential Adjustment Event and/or De-listing and/or Merger Event and/or Nationalisation and/or Insolvency and/or Tender Offer, an Additional Disruption Event, a Rebalancing Advisory Entity Event, an Inflation Index Substitution Event or an Inflation Index Modification:

- |      |                                                                            |                |
|------|----------------------------------------------------------------------------|----------------|
| (ii) | Early Redemption<br>Amount includes amount in respect of accrued interest: | Not Applicable |
|------|----------------------------------------------------------------------------|----------------|

## PROVISIONS RELATING TO REFERENCE ITEM LINKED NOTES

### 29. Settlement Method

|                                                                                                                                      |                 |
|--------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| Whether redemption of the Notes will be by (a) Cash Settlement or (b) Physical Delivery or (c) Cash Settlement or Physical Delivery: | Cash Settlement |
|--------------------------------------------------------------------------------------------------------------------------------------|-----------------|

### 30. **Additional Payouts Condition Terms – Final Redemption Amount and/or Physical Settlement Event**

- |     |                        |                                              |
|-----|------------------------|----------------------------------------------|
| (i) | Capital Barrier Event: | Applicable                                   |
|     |                        | Capital Barrier Event 1                      |
|     |                        | If a Capital Barrier Event has occurred:     |
|     |                        | Final Redemption Amount 1                    |
|     |                        | If a Capital Barrier Event has not occurred: |
|     |                        | Final Redemption Amount 7                    |
|     |                        | Final – Initial Level: Applicable            |

|         |                                      |                                                  |
|---------|--------------------------------------|--------------------------------------------------|
| (ii)    | Put Strike Event:                    | Not Applicable                                   |
| (iii)   | Mini-Future Short Redemption Notes:  | Not Applicable                                   |
| (iv)    | IndiCap Redemption Notes:            | Not Applicable                                   |
| (v)     | Himalayan Redemption Notes:          | Not Applicable                                   |
| (vi)    | Monitoring Date(s):                  | Not Applicable                                   |
| (vii)   | Relevant Monitoring Dates:           | Valuation Date                                   |
| (viii)  | Initial Monitoring Date(s):          | Not Applicable                                   |
| (ix)    | Relevant Initial Monitoring Date(s): | Not Applicable                                   |
| (x)     | Capital Barrier Level:               | 40.00%                                           |
|         | (A) Greater than:                    | Not Applicable                                   |
|         | (B) Equal to or Greater than:        | Not Applicable                                   |
|         | (C) Equal to or Less than:           | Not Applicable                                   |
|         | (D) Less than:                       | Applicable                                       |
| (xi)    | Put Strike Level:                    | Not Applicable                                   |
| (xii)   | Initial Valuation:                   | Initial Level                                    |
| (xiii)  | Relevant Valuation:                  | Relevant Valuation 1                             |
| (xiv)   | Relevant Reference Performance:      | Single Underlying Relevant Reference Performance |
| (xv)    | Floor:                               | Not Applicable                                   |
| (xvi)   | F:                                   | Not Applicable                                   |
| (xvii)  | K:                                   | Not Applicable                                   |
| (xviii) | LC:                                  | Not Applicable                                   |
| (xix)   | LF:                                  | Not Applicable                                   |
| (xx)    | Cap:                                 | Calculation Amount × Capital Barrier Level       |
| (xxi)   | P%:                                  | Not Applicable                                   |

|     |                                                                              |                                                                                                                                                                                                                           |                                                                                                                                                                      |
|-----|------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     | (xxii)                                                                       | X%:                                                                                                                                                                                                                       | Not Applicable                                                                                                                                                       |
|     | (xxiii)                                                                      | X:                                                                                                                                                                                                                        | Not Applicable                                                                                                                                                       |
|     | (xxiv)                                                                       | Y%:                                                                                                                                                                                                                       | Not Applicable                                                                                                                                                       |
|     | (xxv)                                                                        | YY%:                                                                                                                                                                                                                      | Not Applicable                                                                                                                                                       |
|     | (xxvi)                                                                       | M%:                                                                                                                                                                                                                       | Not Applicable                                                                                                                                                       |
|     | (xxvii)                                                                      | MM%:                                                                                                                                                                                                                      | Not Applicable                                                                                                                                                       |
|     | (xxviii)                                                                     | Z%:                                                                                                                                                                                                                       | 132.64%                                                                                                                                                              |
|     | (xxix)                                                                       | ZZ%                                                                                                                                                                                                                       | Not Applicable                                                                                                                                                       |
|     | (xxx)                                                                        | X1%:                                                                                                                                                                                                                      | Not Applicable                                                                                                                                                       |
|     | (xxxi)                                                                       | X2%:                                                                                                                                                                                                                      | Not Applicable                                                                                                                                                       |
|     | (xxxii)                                                                      | K1%:                                                                                                                                                                                                                      | Not Applicable                                                                                                                                                       |
|     | (xxxiii)                                                                     | K2%:                                                                                                                                                                                                                      | Not Applicable                                                                                                                                                       |
|     | (xxxiv)                                                                      | Participation Rate:                                                                                                                                                                                                       | Not Applicable                                                                                                                                                       |
|     | (xxxv)                                                                       | Physical Settlement Level                                                                                                                                                                                                 | Not Applicable                                                                                                                                                       |
|     | (xxxvi)                                                                      | Reference Month(s):                                                                                                                                                                                                       | Not Applicable                                                                                                                                                       |
| 31. | <b>Multi-Reference Item Linked Notes</b>                                     |                                                                                                                                                                                                                           | Not Applicable                                                                                                                                                       |
| 32. | <b>Currency Linked Note Provisions</b>                                       |                                                                                                                                                                                                                           | Not Applicable                                                                                                                                                       |
| 33. | <b>Commodity Linked Note Provisions</b>                                      |                                                                                                                                                                                                                           | Not Applicable                                                                                                                                                       |
| 34. | <b>Index Linked Note Provisions (Equity Indices and Custom Indices only)</b> |                                                                                                                                                                                                                           | Applicable                                                                                                                                                           |
|     | (i)                                                                          | Custom Index                                                                                                                                                                                                              | Not Applicable                                                                                                                                                       |
|     | (ii)                                                                         | Whether the Notes relate to a Basket of Indices or a single Index and the identity of the relevant Index/Indices and details of the relevant Index Sponsor(s) and whether such Index / Indices is a Multi-Exchange Index: | <p>Single Index</p> <p>Index or Indices: EURO STOXX 50 Price EUR (Bloomberg: SX5E Index)</p> <p>Index Sponsor(s): STOXX Limited</p> <p>Multi-Exchange Index: Yes</p> |

|         |                                                       |                                                                                                                                                                                                                         |
|---------|-------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (iii)   | Averaging Date(s):                                    | Not Applicable                                                                                                                                                                                                          |
| (iv)    | Observation Period(s):                                | Not Applicable                                                                                                                                                                                                          |
| (v)     | Observation Date(s):                                  | Each Relevant Monitoring Date specified in item 26(ix)<br>Valuation Date                                                                                                                                                |
| (vi)    | Valuation Date(s):                                    | 14 September 2032                                                                                                                                                                                                       |
| (vii)   | Valuation Time:                                       | Condition 7.03 applies                                                                                                                                                                                                  |
| (viii)  | Specified Level:                                      | Closing Level                                                                                                                                                                                                           |
| (ix)    | Additional Disruption Events:                         | Applicable<br><br>Change in Law<br><br>Hedging Disruption<br><br>Increased Cost of Hedging                                                                                                                              |
| (x)     | Index Substitution:                                   | Not Applicable                                                                                                                                                                                                          |
| (xi)    | Exchange(s):                                          | In relation to each component security included in the Index (each a "Component Security"), the principal stock exchange on which such Component Security is principally traded, as determined by the Calculation Agent |
| (xii)   | Related Exchange(s):                                  | All Exchanges                                                                                                                                                                                                           |
| (xiii)  | Scheduled Trading Day:                                | Single Index Basis                                                                                                                                                                                                      |
| (xiv)   | Exchange Business Day:                                | Single Index Basis                                                                                                                                                                                                      |
| (xv)    | Initial Level:                                        | 6,403.99                                                                                                                                                                                                                |
| (xvi)   | Hedging Entity:                                       | As set out in the Conditions                                                                                                                                                                                            |
| (xvii)  | Weighting or w:                                       | Not Applicable                                                                                                                                                                                                          |
| (xviii) | Common Disrupted Days:                                | Not Applicable                                                                                                                                                                                                          |
| 35.     | <b>Equity Linked Note Provisions</b>                  | Not Applicable                                                                                                                                                                                                          |
| 36.     | <b>Fund Linked Note Provisions</b>                    | Not Applicable                                                                                                                                                                                                          |
| 37.     | <b>Credit Linked Notes:</b>                           | Not Applicable                                                                                                                                                                                                          |
| 38.     | <b>Preference Share Linked Notes:</b>                 | Not Applicable                                                                                                                                                                                                          |
| 39.     | <b>Bond Linked Redemption Note Provisions</b>         | Not Applicable                                                                                                                                                                                                          |
| 40.     | <b>Actively Managed Basket Linked Note Provisions</b> | Not Applicable                                                                                                                                                                                                          |

- |     |                                         |                |
|-----|-----------------------------------------|----------------|
| 41. | <b>Inflation Linked Note Provisions</b> | Not Applicable |
| 42. | <b>Physical Delivery</b>                | Not Applicable |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- |     |                                                                                                                                               |                                                                           |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|
| 43. | Force Majeure Event:                                                                                                                          | Not Applicable                                                            |
| 44. | (i) New Global Note:                                                                                                                          | No                                                                        |
|     | (ii) Form of Notes:                                                                                                                           | Registered Notes                                                          |
| 45. | Financial Centre(s) or other special provisions relating to payment dates:                                                                    | London and T2                                                             |
| 46. | Relevant Renminbi Settlement Centre                                                                                                           | Not Applicable                                                            |
| 47. | Talons for future Coupons to be attached to Definitive Notes: (Condition 1.06)                                                                | No                                                                        |
| 48. | Name and address of Calculation Agent:                                                                                                        | Royal Bank of Canada, London Branch<br>100 Bishopsgate<br>London EC2N 4AA |
| 49. | Name and address of RMB Rate Calculation Agent:                                                                                               | Not Applicable                                                            |
| 50. | Exchange Date:                                                                                                                                | Not Applicable                                                            |
| 51. | The Aggregate Principal Amount of the Notes issued has been translated into U.S. dollars at the rate of U.S.\$1.00 = [ ], producing a sum of: | Not Applicable                                                            |
| 52. | Governing law of Notes (if other than the laws of the Province of Ontario and the federal laws of Canada applicable therein):                 | English Law                                                               |
| 53. | Alternative Currency Payment:                                                                                                                 | Not Applicable                                                            |
| 54. | <i>Masse</i> :                                                                                                                                | Not Applicable                                                            |
| 55. | CMU Notes:                                                                                                                                    | Not Applicable                                                            |
| 56. | Hong Kong SFC Code of Conduct:                                                                                                                | Not Applicable                                                            |

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

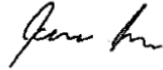
Signed on behalf of the Issuer:

By: Christian Zenner  
Head of Transaction Management Group



Duly authorized

By: Jason Goss  
Managing Director, Head of European Solutions & Structured Product Sales



Duly authorized

## **PART B – OTHER INFORMATION**

### **1. LISTING AND ADMISSION TO TRADING**

Listing/Admission to trading:

Application has been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on the SIX Swiss Exchange with effect from the Issue Date.

No assurances can be given that such application for listing and/or admission to trading will be granted (or, if granted, will be granted by the Issue Date). The Issuer has no duty to maintain any admission to trading and/or listing of the Notes over their entire lifetime.

Notes admitted to trading and/or listed on the SIX Swiss Exchange may be suspended from trading in accordance with applicable rules and regulations of the SIX Swiss Exchange and in addition the Notes may be de-listed without any further action, if (i) the Issuer or any of its affiliates has prepaid, repaid, repurchased, redeemed or otherwise acquired or holds all the Notes of such Series and (ii) the Issuer has published or caused to be published a notice stating that such Notes have been de-listed with respect to the SIX Swiss Exchange.

### **2. RATINGS**

Ratings:

Not Applicable

### **3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

The Issue Price may include a fee or commission payable to a distributor or third party. Such fee or commission will be determined by reference to a number of factors including but not limited to the maturity date of the Notes, hedging costs and legal fees. Further details in respect of the fee or commission are available upon request.

### **4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND ESTIMATED TOTAL EXPENSES**

(i) Reasons for the offer

See “Use of Proceeds” in the Base Prospectus

(ii) Estimated net proceeds:

Aggregate Principal Amount × 99.00%

(iii) Estimated total expenses: CHF 350.00

**5. PERFORMANCE OF THE REFERENCE ENTITY AND OTHER INFORMATION CONCERNING THE REFERENCE ENTITY**

Not Applicable

**6. OPERATIONAL INFORMATION**

- (i) ISIN: XS3471548225
- (ii) Common Code: 347154822
- (iii) CFI: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (iv) FISN: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (v) CMU Instrument No.: Not Applicable
- (vi) Other Identification Number: 156847934
- (vii) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg, their addresses and the relevant identification number(s): Not Applicable
- (viii) Delivery: Delivery against payment
- (ix) Name(s) and address(es) of Initial Paying Agents, CMU Lodging and Paying Agent, French Paying Agent, Registrar and Transfer Agents:
- Issuing and Paying Agent:  
The Bank of New York Mellon, London Branch  
160 Queen Victoria Street  
London EC4V 4LA  
England
- Registrar:  
The Bank of New York Mellon SA/NV,  
Luxembourg Branch  
Vertigo Building – Polaris  
2 – 4 rue Eugène Ruppert  
L-2453 Luxembourg
- (x) Names and addresses of additional Paying Agent(s), Registrar and Transfer Agents (if any): Not Applicable

|       |                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|-------|---------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (xi)  | Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as Common Safe-keeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.                                                                 |
| (xii) | SIX Swiss Exchange Listing Information:                                   | <p>Swiss Programme Agent: RBC Capital Markets (Europe) GmbH, Representative Office Lausanne, Rue du Bourg 20, 1002 Lausanne, Switzerland</p> <p>Type of Quoting: The Notes are traded or quoted including accrued interest (dirty trading)</p> <p>Minimum Trading Volume: 1 Note</p> <p>First SIX Swiss Exchange Trading Day: Anticipated to be the Issue Date</p> <p>Last SIX Swiss Exchange Trading Day: the Maturity Date, trading on SIX Swiss Exchange until official close of trading on SIX Swiss Exchange on that day</p> <p>Representative (for purposes of article 58a of the Listing Rules of the SIX Swiss Exchange): Nastra Attorneys at Law Ltd., Zurich, Switzerland</p> |

## 7. DISTRIBUTION

### DISTRIBUTION

|     |                                                 |                                                                                           |
|-----|-------------------------------------------------|-------------------------------------------------------------------------------------------|
| (a) | If syndicated, names and addresses of Managers: | Not Applicable                                                                            |
| (b) | If non-syndicated, name and address of Dealer:  | RBC Capital Markets (Europe) GMBH<br>Taunusanlage 17, Frankfurt am Main<br>Germany, 60325 |
| (c) | U.S. Selling Restrictions:                      | Super Reg S; TEFRA rules not applicable                                                   |

- |     |                                                                           |                                                                                                                                                                      |
|-----|---------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (d) | Canadian Sales:                                                           | Canadian Sales Not Permitted                                                                                                                                         |
| (e) | Non-exempt Offer:                                                         | Not Applicable                                                                                                                                                       |
| (f) | Swiss Non-Exempt Offer:                                                   | Not Applicable                                                                                                                                                       |
| (g) | Admission to trading of Notes in Switzerland:                             | Applicable                                                                                                                                                           |
| (h) | Prohibition of Sales to EEA Retail Investors:                             | Applicable, other than with respect to offers of the Notes in any jurisdiction(s) for which a key information document under the PRIIPs Regulation has been drawn up |
| (i) | Prohibition of Sales to UK Retail Investors:                              | Applicable, other than with respect to offers of the Notes during any period for which a disclosure document required by DISC has been drawn up                      |
| (j) | Prohibition of Offer to Private Clients in Switzerland:                   | Applicable, other than for the duration of the listing of the Notes on SIX Swiss Exchange                                                                            |
| (k) | Singapore Sales to Institutional Investors and Accredited Investors only: | Applicable                                                                                                                                                           |

#### 8. HIRE ACT WITHHOLDING

The Notes are not Specified Securities for purposes of Section 871(m) of the U.S. Internal Revenue Code of 1986.

#### 9. INDEX DISCLAIMER

##### **INFORMATION RELATING TO THE EURO STOXX 50 PRICE EUR**

*STOXX Limited, Deutsche Börse Group and their licensors, research partners or data providers have no relationship to the Royal Bank of Canada, other than the licensing of the EURO STOXX 50 PRICE EUR and the related trademarks for use in connection with the Securities.*

***STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not:***

- *Sponsor, endorse, sell or promote the Securities.*
- *Recommend that any person invest in the Securities or any other Securities.*
- *Have any responsibility or liability for or make any decisions about the timing, amount or pricing of Securities.*
- *Have any responsibility or liability for the administration, management or marketing of the Securities.*
- *Consider the needs of the Securities or the owners of the Securities in determining, composing or calculating the EURO STOXX 50 PRICE EUR or have any obligation to do so.*

**STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty, and exclude any liability (whether in negligence or otherwise), in connection with the Securities or their performance.**

STOXX does not assume any contractual relationship with the purchasers of the Securities or any other third parties.

**Specifically,**

- *STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, express or implied, and exclude any liability about:*
  - *The results to be obtained by the Securities, the owner of the Securities or any other person in connection with the use of the EURO STOXX 50 PRICE EUR and the data included in the EURO STOXX 50 PRICE EUR;*
  - *The accuracy, timeliness, and completeness of the EURO STOXX 50 PRICE EUR and its data;*
  - *The merchantability and the fitness for a particular purpose or use of the EURO STOXX 50 PRICE EUR and its data; and*
  - *The performance of the Securities generally.*
- *STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty and exclude any liability, for any errors, omissions or interruptions in the EURO STOXX 50 PRICE EUR or its data;*
- *Under no circumstances will STOXX, Deutsche Börse Group or their licensors, research partners or data providers be liable (whether in negligence or otherwise) for any lost profits or indirect, punitive, special or consequential damages or losses, arising as a result of such errors, omissions or interruptions in the EURO STOXX 50 PRICE EUR or its data or generally in relation to the Securities, even in circumstances where STOXX, Deutsche Börse Group or their licensors, research partners or data providers are aware that such loss or damage may occur.*

*The licensing Agreement between the Royal Bank of Canada and STOXX is solely for their benefit and not for the benefit of the owners of the Securities or any other third parties.*

## **10. EU BENCHMARKS REGULATION**

EU Benchmarks Regulation: Article 29(2)  
statement on benchmarks

Certain amounts payable under the Notes are calculated by reference to EURO STOXX 50 Price EUR, which is provided by STOXX Limited.

As at the date of these Final Terms, STOXX Limited, is included in the register (the “**BMR Register**”) of administrators and benchmarks established and maintained by the European Securities and Markets Authority (“**ESMA**”) pursuant to Article 36 of the EU Benchmarks Regulation (Regulation

(EU) 2016/1011) (as amended, the "**BMR**") and as at the date of these Final Terms, no public notice has been included in the BMR Register with respect to EURO STOXX 50 Price EUR.

**ANNEX**  
**SUMMARY OF THE NOTES**

## INTRODUCTION

**This summary should be read as an introduction to the Base Prospectus and the Final Terms to which this is annexed. Any decision to invest in any Notes should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the Final Terms. An investor in the Notes could lose all or part of the invested capital. Where a claim relating to information contained in the Base Prospectus and the Final Terms is brought before a court, the plaintiff may, under national law where the claim is brought, be required to bear the costs of translating the Base Prospectus and the Final Terms before the legal proceedings are initiated. Civil liability attaches only to the Issuer solely on the basis of this summary, including any translation of it, but only where the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the Final Terms or where it does not provide, when read together with the other parts of the Base Prospectus and the Final Terms, key information in order to aid investors when considering whether to invest in the Notes.**

**You are considering the purchase of a product that is not simple and may be difficult to understand.**

The Notes described in this Summary are EUR 700,000 Barrier Digital Quarterly Autocallable Notes linked to EURO STOXX 50 Price EUR due 21 September 2032 (the "Notes"), with International Securities Identification Number (ISIN) XS3471548225, issued by Royal Bank of Canada (the "Issuer"), Royal Bank Plaza, 200 Bay Street, 8th Floor, South Tower, Toronto, Ontario, Canada M5J 2J5. The Issuer's Legal Entity Identifier (LEI) is ES7IP3U3RHIGC71XBU11.

The Base Prospectus has been approved as a base prospectus by the Central Bank of Ireland, New Wapping Street, North Wall Quay, Dublin 1, DO1 F7X3 on July 6 2026 and the supplemental Prospectus dated September 1, 2026.

## KEY INFORMATION ON THE ISSUER

### *Who is the Issuer of the securities?*

The Issuer is incorporated and domiciled in Canada and is a Schedule 1 bank under the *Bank Act* (Canada) which constitutes its charter. The Issuer's Legal Entity Identifier (LEI) is ES7IP3U3RHIGC71XBU11.

**Description of the Issuer:** The Bank and its subsidiaries (together, the "RBC Group") is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. The RBC Group's success comes from the 101,000+ employees who leverage their imaginations and insights to bring its vision, values and strategy to life so it can help its clients thrive and communities prosper. As Canada's biggest bank, and one of the largest in the world based on market capitalization, the RBC Group has a diversified business model with a focus on innovation and providing exceptional experiences to the Issuer's more than 19 million clients in Canada, the U.S. and 27 other countries.

**Principal Activities of the Issuer:** The Issuer's business segments are Personal Banking, Commercial Banking, Wealth Management, Insurance and Capital Markets. Personal Banking provides a broad suite of financial products and services to retail clients in Canada, the Caribbean and the U.S. Commercial Banking serves the end-to-end needs of Canadian businesses, including subsidiaries of multi-nationals. Wealth Management primarily serves affluent, high-net-worth (HNW) and ultra-high-net-worth (UHNW) clients from our offices in key financial centres across the globe. It also provides asset management products globally to institutional and individual clients through our distribution channels and third-party distributors. Insurance offers a comprehensive suite of advice and solutions for individual and business clients including life, health, wealth solutions, property & casualty, travel, group benefits, longevity reinsurance and reinsurance solutions for creditor products. Capital Markets provides expertise in advisory &

origination, sales & trading, lending & financing and transaction banking to corporate, institutional, sponsor and government clients globally. It serves clients from 55 offices in 16 countries across North America, the U.K. & Europe, Australia, Asia and other regions.

**Controlling Shareholders:** To the extent known to the Issuer, the Issuer is not directly or indirectly controlled by any person.

**Key managing directors:** Mirko Bibic (Toronto, Ontario), Andrew A. Chisholm (Toronto, Ontario), Jacynthe Côté (Candiac, Québec), Toos N. Daruvala (New York, New York), Cynthia Devine (Toronto, Ontario), Roberta L. Jamieson (Ohsweken, Ontario), David I. McKay (Toronto, Ontario), Amanda Norton (Charlotte, North Carolina), Barry Perry (St John's, Newfoundland and Labrador), Maryann Turcke (Toronto, Ontario), Thierry Vandal (Bedford Corners, New York), Frank Vettese (Toronto, Ontario), Jeffery Yabuki (Fox Point, Wisconsin).

**Statutory Auditor:** PricewaterhouseCoopers LLP, PwC Tower, 18 York Street, Suite 2500, Toronto, Ontario, Canada M5J 0B2.

***What is the key financial information regarding the Issuer?***

### **Selected Consolidated Balance Sheet Information**

|                                         | As at April 30,<br>2026                  | As at October 31,<br>2025 | As at October 31, 2024<br>(Restated) |
|-----------------------------------------|------------------------------------------|---------------------------|--------------------------------------|
|                                         | <i>(in millions of Canadian dollars)</i> |                           |                                      |
| Loans, net of allowance for loan losses | 1,077,949                                | 1,042,422                 | 981,380                              |
| Total assets                            | 2,396,080                                | 2,325,006                 | 2,171,582                            |
| Deposits                                | 1,581,546                                | 1,515,616                 | 1,409,531                            |
| Other liabilities                       | 660,263                                  | 656,278                   | 621,313                              |
| Subordinated debentures                 | 13,498                                   | 13,961                    | 13,546                               |
| Non-controlling interests               | 56                                       | 59                        | 103                                  |
| Equity attributable to shareholders     | 140,717                                  | 139,092                   | 127,089                              |

### **Consolidated and Condensed Consolidated Statement of Income Information**

|                                   | Six-months<br>ended April<br>30, 2026                                                     | Six-months<br>ended April 30,<br>2025 | Year ended<br>October 31,<br>2025 | Year ended<br>October 31,<br>2024 |
|-----------------------------------|-------------------------------------------------------------------------------------------|---------------------------------------|-----------------------------------|-----------------------------------|
|                                   | <i>(in millions of Canadian dollars, except per share amounts and percentage amounts)</i> |                                       |                                   |                                   |
| Net interest income               | 17,091                                                                                    | 16,004                                | 33,000                            | 27,953                            |
| Non-interest income               | 18,322                                                                                    | 16,407                                | 33,605                            | 29,391                            |
| Total revenue                     | 35,413                                                                                    | 32,411                                | 66,605                            | 57,344                            |
| Provision for credit losses (PCL) | 2,002                                                                                     | 2,474                                 | 4,362                             | 3,232                             |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |        |        |         |         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|--------|---------|---------|
| Non-interest expense                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 18,900 | 17,986 | 36,592  | 34,250  |
| Net income                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 11,294 | 9,521  | 20,369  | 16,240  |
| Earnings per share                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |        |        |         |         |
| – basic                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | \$7.89 | \$6.57 | \$14.10 | \$11.27 |
| – diluted                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | \$7.87 | \$6.56 | \$14.07 | \$11.25 |
| Return on common equity (ROE) <sup>1,2</sup>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 17.4%  | 15.5%  | 16.3%   | 14.4%   |
| <p>1. ROE represents net income available to common shareholders, expressed as a percentage of average common equity. This measure does not have a standardized meaning under generally accepted accounting principles (GAAP) and may not be comparable to similar measures disclosed by other financial institutions. For further details, refer to the Key performance and non-GAAP measures section of the Issuer's 2025 Management's Discussion and Analysis in the Issuer's 2025 Annual Report and the Key performance and non-GAAP measures section of the Issuer's Second Quarter 2026 Management's Discussion and Analysis in the Issuer's Second Quarter 2026 Report to Shareholders.</p> <p>2. Average amounts are calculated using methods intended to approximate the average of the daily balances for the period. This includes average common equity used in the calculation of ROE. For further details, refer to the Key performance and non-GAAP measures section of the Issuer's 2025 Management's Discussion and Analysis in the Issuer's 2025 Annual Report and the Key performance and non-GAAP measures section of the Issuer's Second Quarter 2026 Management's Discussion and Analysis in the Issuer's Second Quarter 2026 Report to Shareholders.</p> |        |        |         |         |

The audit reports on historical financial information are not qualified.

***What are the key risks that are specific to the Issuer?***

**Business and Economic Conditions:** The Issuer's financial results are affected to varying degrees by the general business and economic conditions in the geographic regions in which the Issuer operates. These conditions may include factors such as: economic growth or contraction trends; consumer saving and spending habits, consumer and corporate borrowing and repayment patterns, unemployment rates; the differing economic trajectories among nations across the globe, global tensions and geopolitical uncertainty and conflicts; the level of business investment and overall business sentiment; trade policy developments; the emergence of a new pandemic outbreak or other health crisis; the level of government spending, including developments relating to tariffs and trade agreements, as well as fiscal and monetary policy; the level of activity and volatility of the financial markets; disruptions to energy and other commodity markets; competitiveness; supply chain challenges and labour shortages; the evolution of inflationary pressures; and possible stagflation or deflation. Moreover, interest rate changes and actions taken by central banks to manage inflation, deflation or the broader economy have implications for the Issuer. The Issuer's financial results are sensitive to changes in interest rates, as described in the "Government fiscal, monetary and other policies" section below. For example, certain sectors, economies and markets have been adversely impacted by uncertainty generated by geopolitical shocks, such as protectionist trade policy developments, which continue to evolve. In addition, governments may face increasing fiscal challenges due to high debt-loads, ongoing deficits, higher spending pressures, and changing demographic and immigration trends. These fiscal challenges may limit future crisis response tools for governments and lead to higher taxes, spending cuts and adverse economic, market, credit and/or liquidity impacts. Moreover, monetary policy uncertainty, due to central bank challenges through a period of potential trade- or supply-related inflationary pressures, could increase economic, credit and market risks. A slowdown in economic growth or an economic downturn could adversely impact employment rates and household incomes, consumer spending, housing prices, corporate earnings and business investment, all of which could adversely affect the Issuer's business, including, but not limited to, the demand for its loan and other products, and result in lower earnings and higher credit losses. There are also emerging risks related to technological developments and wealth and income inequality, as well

as the broader implications of changing demographics and immigration, which could impact the labour market, productivity, the housing market, inflation, demand and consumer trends, and potentially have widespread societal and government policy implications.

**Information Technology, Cyber and Third-Party Risks:** Information technology risk, cyber risk and third-party risk remain top risks, not only for the financial services sector, but for other industries worldwide. Geopolitical tensions have increased the risk of nation state actors attacking critical infrastructure, including banks and critical third parties. Information technology risk is the risk associated with the use, ownership, operation and adoption of information systems that can result in business interruptions, client service disruptions and loss of confidential information causing financial loss, reputational damage and regulatory fines and penalties. Cybersecurity risk is the risk to the Issuer associated with cyberattacks initiated to disrupt or disable its operations or to expose or damage data. The Issuer continues to be subject to heightened inherent risk of cyberattacks, data breaches, cyber extortion and similar compromises, due to: (i) the size, scale, and global nature of its operations; (ii) its heavy reliance on the internet to conduct day-to-day business activities; (iii) its intricate technological infrastructure; and (iv) its reliance on third-party service providers. Third-party risk is a risk that arises if and when there is a failure to effectively manage third parties which may expose the Issuer to service disruptions, regulatory action, financial loss, litigation or reputational damage. The Issuer's exposure to information technology, cyber and third-party risks increases as it continues to partner with third-party service providers and adopt new business models and technologies (e.g., cloud computing, software-as-a-service ("SAAS"), generative artificial intelligence ("GenAI") and machine learning). Threat actors gravitate towards vulnerabilities in an ecosystem, and the weakest link in the supply chain can be a supplier or third-party service provider that may not have sufficiently robust controls. Other key drivers of third-party risk include global economic pressures related to inflation, and concentration of suppliers and fourth parties (i.e. suppliers of the Issuer's third-party providers) within the broader supply chain. Third-party providers critical to the Issuer's operations are actively monitored for impacts on their ability to deliver services to the Issuer, including impacts resulting from fourth parties. Ransomware threats continue to grow in sophistication and ransomware is being used to launch major supply chain attacks. Resulting implications could include business interruptions, client service disruptions, financial loss, theft of intellectual property and confidential information, litigation, enhanced regulatory attention and penalties, as well as reputational damage. Furthermore, the adoption of emerging technologies, such as cloud computing, AI, including GenAI and robotics, call for continued focus and investment to manage risks effectively. Failure to effectively manage these risks may have an adverse impact on the Issuer's financial performance and condition.

**Privacy, Data and Third Party Related Risks:** Information management risk is the risk of failing to manage information appropriately through its lifecycle due to inadequate processes, controls and technology, resulting in legal and regulatory consequences, reputational damage and/or financial loss. Privacy risk is defined as the risk of improper creation or collection, use, disclosure, retention or destruction of personal information ("PI"), including the failure to safeguard PI against unauthorized access. PI is information entrusted to the Issuer that identifies an individual or can be reasonably used to identify an individual. PI can relate to current, former and prospective clients, employees and contractors. The protection and responsible use of PI are critical to maintaining the Issuer's clients' trust. In addition, the management and governance of the Issuer's data also remains a top risk given the high value attributed to its data for the insights it can generate for clients and communities. Resulting implications from failing to manage data and privacy risks could include financial loss, theft of intellectual property and/or confidential information, litigation, enhanced regulatory attention and penalties, reputational damage and damaged client and employee trust. With the proliferation of artificial intelligence ("AI"), privacy regulators globally have begun issuing guidance around ensuring appropriate use of AI when processing personal information, in addition to guardrails around transparency and ensuring the rights of the individual are respected in the context of AI systems. Adherence to these guidelines and guardrails and trusted integration into existing privacy programs continues to be a focal area for the Issuer.

**Regulatory Changes:** The ongoing introduction of new or revised regulations requires enhanced focus across the organization on meeting additional or modified regulatory requirements and expectations across the multiple jurisdictions in which the Issuer operates. See business segment results on pages 32 to 59 of the 2025 MD&A and pages 11 to 19 of the Second Quarter 2026 MD&A incorporated by reference in the Base Prospectus for information on the Issuer's business segments and the jurisdictions in which it operates. Regulatory reforms that have been implemented or are being implemented, across multiple jurisdictions, such as in areas of digital and operational resilience, data and technology reforms, including AI, cyber security, capital, anti-money laundering and consumer protection continue to impact the Issuer's operations and strategies. Not managing this risk may negatively impact the Issuer's financial performance, condition and prospects.

**Digital Disruption and Innovation:** As the demand for digital banking services grows, the need to meet the rapidly evolving needs of clients and compete with traditional and non-traditional competitors has increased the Issuer's strategic and reputation risks. Additional risks continue to emerge as demographic trends, evolving client expectations, the increased power to analyze data and the emergence of disruptors are creating competitive pressures across a number of sectors. Moreover, established technology companies, new competitors, digital assets and other products and regulatory changes continue to foster new business models that could challenge traditional banks and financial products. The regulatory landscape of digital assets, in particular as it relates to stablecoins, has evolved materially in the past year across multiple jurisdictions. The Issuer is closely monitoring and assessing emerging risks associated with wider adoption of stablecoins by the market and the related regulatory requirements. Finally, while the adoption of new technologies, such as AI (including GenAI) and machine learning, presents opportunities for the Issuer, it is resulting or could result in new and complex strategic, operational, regulatory, compliance and related reputational risks that would need to be managed effectively. Not managing these risks may adversely impact the Issuer's financial performance and condition.

## KEY INFORMATION ON THE SECURITIES

### *What are the main features of the securities?*

The Notes are Index Linked Redemption due 21 September 2032, with International Securities Identification Number (ISIN) XS3471548225. The currency of this Series of Notes is Euro ("EUR"). The Notes have a minimum Specified Denomination of EUR 1,000, with a minimum trading size of EUR 1,000.

Transferability of the Notes: There are no restrictions on the free transferability of the Notes.

*Status (Ranking):* The Notes constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other present and future unsubordinated and unsecured obligations of the Issuer (including deposit liabilities), except as otherwise prescribed by law and subject to the exercise of bank resolution powers.

*Taxation:* All payments in respect of the Notes will be made free and clear of and without withholding or deduction for or on account of taxes, duties, assessments or governmental charges imposed by Canada, any province or territory or political subdivision thereof or any authority or agency therein or thereof having power to tax and the United Kingdom or any political subdivision thereof or any authority or agency therein or thereof having power to tax. In the event that any such withholding or deduction is made, the Issuer will, save in certain limited circumstances, be required to pay additional amounts to cover the amounts so withheld or deducted and the Issuer may redeem the Notes early in such circumstances.

*Negative pledge:* The terms of the Notes will not contain a negative pledge provision.

*Events of default:* The terms of the Notes provide for events of default which are limited to (a) non-payment of interest or principal, in each case for more than 30 business days from the relevant due date; and (b) certain bankruptcy or insolvency events occurring in respect of the Issuer.

*Meetings:* The terms of the Notes will contain provisions for calling meetings of holders of such Notes and passing written resolutions and obtaining electronic consents, in each case in relation to matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting or by way of written resolution or electronically and holders who voted in a manner contrary to the majority.

*Governing law:* English law.

*Representative of holders:* Not applicable, no representative of the Holders of the Notes has been appointed by the Issuer.

*Autocall Trigger Event:* If, on any Autocall Trigger Observation Date, the Reference Level of the Reference Item is equal to or greater than its corresponding Autocall Trigger Level, then the Notes shall be redeemed on the corresponding Payment Date by payment of Specified Denomination x Autocall Trigger Redemption Level.

“Reference Level” means the official closing level of the Reference Item quoted on the Relevant Exchange or, as the case may be, as calculated and published by the respective Index Sponsor, as determined by or on behalf of the Calculation Agent (or if, in the opinion of the Calculation Agent, no such official closing level can be determined at such time and the relevant day is not a Disrupted Day, the Calculation Agent's good faith estimate of the level of the Reference Item as of the actual closing time of the Exchange on the relevant date), or as otherwise determined by the Calculation Agent pursuant to the Conditions.

“Reference Item” means EURO STOXX 50 Price EUR (Bloomberg: SX5E Index)

| <b>Autocall Trigger Observation Date(s)</b> | <b>Autocall Trigger Level (% of Initial Level)</b> | <b>Autocall Trigger Redemption Level</b> | <b>Payment Date(s)</b> |
|---------------------------------------------|----------------------------------------------------|------------------------------------------|------------------------|
| 14 September 2027                           | 100.00%                                            | 105.44%                                  | 21 September 2027      |
| 14 December 2027                            | 100.00%                                            | 106.80%                                  | 21 December 2027       |
| 14 March 2028                               | 100.00%                                            | 108.16%                                  | 21 March 2028          |
| 14 June 2028                                | 100.00%                                            | 109.52%                                  | 21 June 2028           |
| 14 September 2028                           | 100.00%                                            | 110.88%                                  | 21 September 2028      |
| 14 December 2028                            | 100.00%                                            | 112.24%                                  | 21 December 2028       |
| 14 March 2029                               | 100.00%                                            | 113.60%                                  | 21 March 2029          |
| 14 June 2029                                | 100.00%                                            | 114.96%                                  | 21 June 2029           |
| 14 September 2029                           | 100.00%                                            | 116.32%                                  | 21 September 2029      |
| 14 December 2029                            | 100.00%                                            | 117.68%                                  | 21 December 2029       |
| 14 March 2030                               | 100.00%                                            | 119.04%                                  | 21 March 2030          |
| 14 June 2030                                | 100.00%                                            | 120.40%                                  | 21 June 2030           |
| 16 September 2030                           | 100.00%                                            | 121.76%                                  | 23 September 2030      |
| 16 December 2030                            | 100.00%                                            | 123.12%                                  | 23 December 2030       |
| 14 March 2031                               | 100.00%                                            | 124.48%                                  | 21 March 2031          |
| 16 June 2031                                | 100.00%                                            | 125.84%                                  | 23 June 2031           |

|                   |         |         |                   |
|-------------------|---------|---------|-------------------|
| 15 September 2031 | 100.00% | 127.20% | 22 September 2031 |
| 15 December 2031  | 100.00% | 128.56% | 22 December 2031  |
| 15 March 2032     | 100.00% | 129.92% | 22 March 2032     |
| 14 June 2032      | 100.00% | 131.28% | 21 June 2032      |

*Maturity:* Subject to any purchase and cancellation or early redemption following an Autocall Event, each Note will be redeemed on 21 September 2032 in accordance with the Settlement Method set out below.

*Final Redemption Amount:* (a) If the Final Level of the Reference Item is equal to or greater than the Put Barrier Level, then the Final Redemption Amount shall be: Specified Denomination  $\times$  132.64% (b) Otherwise, the Final Redemption Amount shall be calculated in accordance with the following formula: Specified Denomination  $\times$  (Final Level / Put Strike Level)

“Final Level” means, with respect to the Reference Item, its Reference Level on the Final Valuation Date

“Final Valuation Date” means 14 September 2032

“Initial Level” means 6,403.99

“Put Barrier Level” means 2,561.596

“Put Strike Level” means the Initial Level

*Early Redemption:* The Notes may be redeemed early for taxation reasons, illegality, or event of default, or on the occurrence of certain events (“**Benchmark Events**”) relating to the Reference Item or the administrator or sponsor (including without limitation material change; cancellation; prohibition of use; non-representativeness; or rejection, suspension or withdrawal of authorisation or registration) at the fair value of the Notes as determined by the Calculation Agent.

*Adjustments:* The terms of the Notes may be subject to adjustment as provided therein to take into account events in relation to the Reference Item or the Notes or the occurrence of a Benchmark Event.

#### ***Where will the securities be traded?***

Application has been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on the SIX Swiss Exchange.

#### ***What are the key risks that are specific to the securities?***

Risks associated with the Notes include the following:

*Modification and waivers:* holders of the Notes are exposed to the risk that their rights in respect of the Notes are varied against their will, which may result in an investment in any Notes becoming less advantageous to a particular holder depending on individual circumstances.

*Secondary market:* an active secondary market in respect of the Notes may never be established or may be illiquid and this would adversely affect the value at which an investor could sell its Notes.

*Exchange rate risk:* if an investor holds Notes which are not denominated in the investor’s home currency, the investor will be exposed to movements in exchange rate adversely affecting the value of the holding of Notes. Also the

imposition of exchange controls or certain other specified events in relation to the Notes could result in an investor not receiving payment on the Notes.

*Credit ratings:* Credit ratings assigned to the Issuer or the Notes might not reflect all the risks associated with an investment in the Notes.

*Risks relating to Reference Item Linked Notes:* an investor's return (if any) will depend upon the performance of the Reference Item. An investment in the Notes entails significant risks that are not associated with similar investments in conventional debt or equity securities and in some circumstances the amount of interest payable on the Notes on an interest payment date may be zero and/or the value of the Notes and/or the amount paid at maturity may be less than the purchase price amount of the Notes and may be zero in which case an investor may lose some or all of the amount it invested in the Notes.

*The Notes do not benefit from a protection amount:* on the maturity date the amount payable in respect of the Notes may be less than the initial investment amount and purchasers of the Notes are exposed to full loss of their investment due to the lack of protection amount.

*Cap on return:* the maximum possible return on the Notes will be limited to principal amount of the Notes and the return will not increase even if the Reference Item outperforms the stated maximum return.

*Market disruptions:* the Calculation Agent may determine that a market disruption event or other adjustment event has occurred which may have an adverse effect on the value of or payment received with respect to the Notes and/or may delay applicable payments or settlement.

*Risks relating to Index Linked Notes:* the value of the Reference Item on any day will reflect the value of its constituents on such day. Changes in the composition of the Reference Item and factors which either affect or may affect the value of the constituents, will affect the value of the Reference Item and therefore may adversely affect the return on an investment in the Index Linked Notes.

*Additional disruption events:* if any of Change in Law, Hedging Disruption, Increased Cost of Hedging or Insolvency Filing occur, the Notes will be subject to adjustment or may be redeemed early. The amount due on such redemption may be substantially less than an investor's investment and may in certain circumstances be zero.

## **KEY INFORMATION ON THE OFFER OF NOTES AND ADMISSION TO TRADING ON A REGULATED MARKET**

### ***Are the Notes being offered to the public as part of a Non-Exempt Offer?***

The Notes are not being offered to the public as part of a Non-exempt Offer.

### ***Under which conditions and timetable can I invest in this security?***

Not applicable – the Notes are not being offered to the public as part of a Non-exempt Offer.

Application has been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on the SIX Swiss Exchange with effect from 21 September 2026 (the "Listing Date").

### ***Why is this prospectus being produced?***

This summary has been produced to fulfil the listing requirements of the Swiss Federal Financial Services Act.

The net proceeds from the issue of Notes have been added to the general funds of the Issuer and used by the Issuer and/or its affiliates for hedging the Notes. The estimated net proceeds were EUR 693,000.

The Issue Price may include a fee or commission payable to a distributor or third party. Such fee or commission would have been determined by reference to a number of factors including but not limited to the maturity date of the Notes, hedging costs and legal fees. Further details in respect of the fee or commission are available upon request.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the offer of the Notes had an interest material to the offer.



FINAL TERMSHEET as of 08/09/2026

## EUR Barrier Digital Quarterly Autocallable Notes linked to EURO STOXX 50 Price EUR due 21 September 2032

This termsheet is provided for discussion and/or information purposes only and it does not constitute either an offer or the solicitation of an offer to enter into a securities or any other transaction. It is not intended to set forth a final expression of the terms and conditions of any transaction and it may be amended, superseded or replaced in its entirety by subsequent termsheets or other summaries of terms and conditions. This termsheet does not purport to identify or suggest all of the risks (direct or indirect) which may be associated with the proposed investment.

This termsheet must be read in conjunction with the Prospectus (as supplemented or updated) for the Royal Bank of Canada Programme for the Issuance of Securities, current as of the issue date of the Notes (the "Base Prospectus"). The Base Prospectus can be obtained from <http://rbcnnotes.co.uk/Legal> or such other successor display page that has been designated by the Issuer or provided by Royal Bank of Canada upon request. Terms used but not defined herein are as defined in the Base Prospectus and in particular the Terms and Conditions of the Notes (the "Conditions") set out therein.

No representation is made concerning the legal, tax, regulatory or accounting implications in the United Kingdom and we are not advising you in respect of such matters. Accordingly you must independently determine, with your own advisors, the appropriateness for you of the transaction before transacting.

### I. PRODUCT DESCRIPTION

| PRODUCT DETAILS        |                                                                                 |
|------------------------|---------------------------------------------------------------------------------|
| Issuer                 | Royal Bank of Canada (London Branch) 100 Bishopsgate, London EC2N 4AA           |
| Rating                 | Aa1 (Stable outlook) by Moody's and AA- (Stable outlook) by Standard and Poor's |
| Currency               | EUR                                                                             |
| Issue Size             | EUR 700,000                                                                     |
| Specified Denomination | EUR 1,000                                                                       |
| Calculation Amount     | EUR 1,000                                                                       |
| Minimum Trading Size   | EUR 1,000                                                                       |
| Settlement Method      | Cash Settlement*                                                                |
| ISIN                   | XS3471548225                                                                    |
| RBC Code               | SX5E-CRC-14SEP32                                                                |
| Issue Price            | 99.00% of the Calculation Amount                                                |
| Listing                | SIX Swiss Exchange                                                              |

\* Please refer to the section "Redemption at Maturity"

| REFERENCE ITEM          |                                                                   |               |               |                                                  |                                            |                                            |
|-------------------------|-------------------------------------------------------------------|---------------|---------------|--------------------------------------------------|--------------------------------------------|--------------------------------------------|
| Reference Item          | Identifier                                                        | Index Sponsor | Initial Level | Autocall Trigger Level (Initial Level × 100.00%) | Put Strike Level (Initial Level × 100.00%) | Put Barrier Level (Initial Level × 40.00%) |
| EURO STOXX 50 Price EUR | Bloomberg: SX5E Index<br>Reuters: .STOXX50E<br>ISIN: EU0009658145 | STOXX Limited | 6,403.99      | 6,403.99                                         | 6,403.99                                   | 2,561.596                                  |

| DATES                                                      |                                          |                                                    |                   |
|------------------------------------------------------------|------------------------------------------|----------------------------------------------------|-------------------|
| Trade Date                                                 | 8 September 2026                         |                                                    |                   |
| Initial Valuation Date                                     | 7 September 2026                         |                                                    |                   |
| Issue Date                                                 | 21 September 2026                        |                                                    |                   |
| Final Valuation Date                                       | 14 September 2032                        |                                                    |                   |
| Maturity Date                                              | 21 September 2032                        |                                                    |                   |
| Payment Amounts,<br>Observation Dates and<br>Payment Dates |                                          |                                                    |                   |
|                                                            | Mandatory Early<br>Redemption Percentage | Mandatory Early<br>Redemption Observation<br>Dates | Payment Dates     |
|                                                            | 105.44%                                  | 14 September 2027                                  | 21 September 2027 |
|                                                            | 106.80%                                  | 14 December 2027                                   | 21 December 2027  |
|                                                            | 108.16%                                  | 14 March 2028                                      | 21 March 2028     |
|                                                            | 109.52%                                  | 14 June 2028                                       | 21 June 2028      |
|                                                            | 110.88%                                  | 14 September 2028                                  | 21 September 2028 |
|                                                            | 112.24%                                  | 14 December 2028                                   | 21 December 2028  |
|                                                            | 113.60%                                  | 14 March 2029                                      | 21 March 2029     |
|                                                            | 114.96%                                  | 14 June 2029                                       | 21 June 2029      |
|                                                            | 116.32%                                  | 14 September 2029                                  | 21 September 2029 |
|                                                            | 117.68%                                  | 14 December 2029                                   | 21 December 2029  |
|                                                            | 119.04%                                  | 14 March 2030                                      | 21 March 2030     |
|                                                            | 120.40%                                  | 14 June 2030                                       | 21 June 2030      |
|                                                            | 121.76%                                  | 16 September 2030                                  | 23 September 2030 |
|                                                            | 123.12%                                  | 16 December 2030                                   | 23 December 2030  |
|                                                            | 124.48%                                  | 14 March 2031                                      | 21 March 2031     |
|                                                            | 125.84%                                  | 16 June 2031                                       | 23 June 2031      |
|                                                            | 127.20%                                  | 15 September 2031                                  | 22 September 2031 |
|                                                            | 128.56%                                  | 15 December 2031                                   | 22 December 2031  |
|                                                            | 129.92%                                  | 15 March 2032                                      | 22 March 2032     |
|                                                            | 131.28%                                  | 14 June 2032                                       | 21 June 2032      |

| MANDATORY EARLY REDEMPTION INFORMATION   |                                                                                                                                                                                                                                                                                                                                     |
|------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Mandatory Early Redemption Event</b>  | If, on any Mandatory Early Redemption Observation Date, the Reference Level is equal to or greater than the Autocall Trigger Level, then a Mandatory Early Redemption Event shall be deemed to have occurred and the Securities shall be redeemed on the relevant Payment Date by payment of the Mandatory Early Redemption Amount. |
| <b>Mandatory Early Redemption Amount</b> | <b>Calculation Amount × Mandatory Early Redemption Percentage</b>                                                                                                                                                                                                                                                                   |

| REDEMPTION AT MATURITY            |                                                                               |
|-----------------------------------|-------------------------------------------------------------------------------|
| <b>Barrier Type</b>               | European                                                                      |
| <b>Barrier Event</b>              | A Barrier Event occurs if the Final Level is less than the Put Barrier Level. |
| <b>Barrier Observation Period</b> | The Final Valuation Date                                                      |

|                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|--------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Settlement Method</b>       | The Settlement will be <b>Cash Settlement</b> and the Securities shall be redeemed by payment of the <b>Final Redemption Amount</b> .                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Final Redemption Amount</b> | <p>The Final Redemption Amount shall be determined in accordance with the following provisions:</p> <p>(a) If the Final Level is equal to or greater than the Put Barrier Level, the Final Redemption Amount shall be:</p> <p><b>Calculation Amount × 132.64%</b></p> <p>(b) Otherwise, if the Final Level is less than the Put Barrier Level, then the Final Redemption Amount shall be calculated in accordance with the following formula:</p> <p><b>Calculation Amount × (Final Level / Put Strike Level)</b></p>                                                                                                        |
| <b>Initial Level</b>           | The level as set out in the table above.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Final Level</b>             | The Reference Level on the Final Valuation Date.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Reference Level</b>         | The official closing level of the Reference Item quoted on the Relevant Exchange or, as the case may be, as calculated and published by the respective Index Sponsor, as determined by or on behalf of the Calculation Agent (or if, in the opinion of the Calculation Agent, no such official closing level can be determined at such time and the relevant day is not a Disrupted Day, the Calculation Agent's good faith estimate of the level of the Reference Item as of the actual closing time of the Exchange on the relevant date), or as otherwise determined by the Calculation Agent pursuant to the Conditions. |

## GENERAL INFORMATION

|                                |                                                                                                                                                                              |
|--------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Calculation Agent</b>       | Royal Bank of Canada, London Branch                                                                                                                                          |
| <b>Paying Agent</b>            | The Bank of New York Mellon, London Branch, 160 Queen Victoria Street, London, EC4V 4LA, United Kingdom                                                                      |
| <b>Secondary Market</b>        | Under normal market conditions, the Dealer intends to maintain a secondary market throughout the lifetime of the Securities with an indicative market making spread of 1.00% |
| <b>Business Days</b>           | For payment: London and TARGET2<br>For Determination of the Reference Item(s): Scheduled Trading Days                                                                        |
| <b>Business Day Convention</b> | Following                                                                                                                                                                    |
| <b>Form of Notes</b>           | Global Registered Notes                                                                                                                                                      |
| <b>Registrar</b>               | The Bank of New York Mellon SA/NV, Luxembourg Branch                                                                                                                         |
| <b>Settlement</b>              | Euroclear or Clearstream on a delivery against payment basis                                                                                                                 |
| <b>Status</b>                  | Direct, unsecured and unsubordinated obligations of the Issuer                                                                                                               |
| <b>Documentation</b>           | Under the existing Programme for the Issuance of Securities                                                                                                                  |
| <b>Dealer (non-syndicated)</b> | RBC Capital Markets (Europe) GMBH                                                                                                                                            |
| <b>Pricing</b>                 | This Security is quoted dirty in the secondary market.                                                                                                                       |
| <b>Website</b>                 | <a href="http://www.rbccm.com">www.rbccm.com</a>                                                                                                                             |
| <b>TEFRA Rules</b>             | TEFRA rules not applicable                                                                                                                                                   |
| <b>Governing Law</b>           | <b>English Law</b>                                                                                                                                                           |
| <b>Jurisdiction</b>            | <b>Courts of England</b>                                                                                                                                                     |

## II. SIGNIFICANT RISKS FOR INVESTORS

## RISKS

|                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|-------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Product Risk</b>                                         | These Securities are capital at risk. This means there is a risk that you could lose your entire investment or part of it. These Securities are not guaranteed against losses by the Issuer, Dealer, their affiliates, the UK Financial Services Compensation Scheme or any equivalent European deposit guarantee scheme.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>U.S. Withholding Tax on Dividend Equivalent Payments</b> | The United States Internal Revenue Code of 1986, as amended, treats a "dividend equivalent" payment as a dividend from sources within the United States. Unless reduced by an applicable tax treaty with the United States, such payments generally would be subject to U.S. withholding tax of 30% if paid to a non-U.S. holder. A non-U.S. holder is a beneficial owner of a Note that, for U.S. federal income tax purposes, is a non-resident alien individual, a foreign corporation, or a foreign estate or trust. Under recently finalized U.S. Treasury Department regulations, payments on certain equity-linked instruments (including deemed payments) that are contingent upon or determined by Reference to actual or estimated U.S. source dividends, (regardless of whether such contingency or determination is explicitly stated or implicitly taken into account in computing one or more of the terms of such instruments) may be treated as dividend equivalents subject to withholding tax. Withholding tax will apply to dividend equivalent payments on Notes issued or materially modified on or after January 1, 2017. If any payments are treated as dividend equivalent subject to withholding, we (or the applicable paying agent) would be required to withhold taxes and would not be required to pay any additional amounts with respect to amounts so withheld. Prospective investors of the Notes should consult their own tax advisers regarding the application of the U.S. rules for withholding on dividend equivalents. |
| <b>Issuer Risk</b>                                          | Investors bear the issuer risk. The Security's value and the payment of any income or bonus amount (where one is payable) are dependent not only on the development of the Reference Item, but also on the creditworthiness of the Issuer, which may vary over the term of the Security. The ratings of the Issuer noted above reflect the independent opinion of the rating agencies as to the safety of payments of principal and interest. These ratings are not a guarantee of credit quality. The ratings do not take into consideration any risk associated with fluctuations in the market value of this Security, or where factors other than the Issuer's credit quality determine the level of principal and interest payments.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Reference Item</b>                                       | <p>The value of the Security is linked to the Reference Item(s). The past performance of the Reference Item(s) is not an indication or guarantee of future performance. Any decision to invest in the Securities should not be based solely or primarily on the past performance of the Reference Item(s). The performance of the Reference Item(s) may be volatile and subject to unpredictable changes over the term of the Security. The investor should be prepared to assume this risk, including the potential risk of insolvency of the Reference Item(s) issuer(s). Fluctuations in price of the Reference Item(s) may result in the investor losing the entire investment or a substantial part of it.</p> <p>An investment in the Securities does not create a direct investment in the underlying Reference Item(s). Where the Reference Item(s) is an equity/basket of equities, the investor will not be eligible to receive dividend payments or any voting rights associated with a direct investment in the Reference Item(s).</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>FX Risk</b>                                              | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Liquidity Risk</b>                                       | The investor should be prepared to hold this Security until maturity should it not be called or terminated early, if such option exists, by the Issuer. The Dealer will, however, use its reasonable endeavours to provide liquidity to the Security (either directly or through an affiliate) but is not obliged to do so and may stop providing liquidity at any time without notice. This means an investor should not rely on having the ability to redeem the Security at a particular time or for a certain price. If the Security is redeemed early, the investor may get back less than the stated redemption amount. The Issue Price is not a direct reflection of the market value of the Security. The level at which the investor purchases the Security includes hedging costs and profits that the Dealer or its affiliates expect to incur or realize. The Issue Price may also include selling commissions paid by the Dealer to distributors and/or intermediaries. Any selling commissions, costs and profits will reduce the secondary market level, if any secondary                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |

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market develops, for the Security. As a result, the investor may experience an immediate and substantial decline in the value of the Securities on the Issue Date.

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**Suitability**

This termsheet is provided for information purposes only and should not be used as the sole or primary basis of any investment decision. Transactions of a type described herein, may involve a high degree of risk and may not be suitable for all investors. Transactions in the Securities should not be undertaken unless the prospective investor understands and is capable of bearing all of the risks associated with an investment in the Securities. Before entering into any transaction, potential investors should take steps to ensure they understand the transaction and have assessed the appropriateness of the transaction in light of their own objectives and circumstances, including the possible risks, benefits and also the tax implications of entering into this proposed transaction. The information in this termsheet does not constitute financial, tax or legal advice and should not be used as a substitute for seeking professional advice. The Dealer is acting as an arm's length counterparty and not as an advisor or fiduciary. It is strongly recommended that potential investors consult their own professional advisers.

Institutions referencing this termsheet or extracting information from this termsheet to provide to their clients should ensure that the information satisfies their local jurisdictional requirements and applicable securities laws for conducting business, including any applicable suitability and appropriateness assessment. Investments of a type described herein should only be sold to investors that have the necessary knowledge and experience to fully understand the related risks and are able to bear such risks.

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**Conflicts of Interest Disclosure**

RBC Capital Markets (Europe) GMBH ("RBCEG") forms part of a major banking group. It is therefore possible that RBCEG or one of its subsidiaries, or affiliates, or one of their officers, employees, representatives or agents (together "the Bank Group") or another client of the Bank Group may have interests, relationships and/or arrangements that give rise to conflicts of interest in relation to business that is transacted with you. Members of the Bank Group may perform a variety of roles in connection with the issuance. The Issuer, Dealer, or their affiliates may act as the Calculation Agent and may enter into positions in connection with the issuance. The Issuer, Dealer, or their affiliates may undertake hedging activity including trading in the Reference Item(s) or instruments related to the Reference Item(s), which may have an adverse impact on the value of the Securities. The Issuer, Dealer, or their affiliates may from time-to-time possess or have access to information concerning the Reference Item(s) and are under no obligation to disclose this information to investors. Any conflicts of interest will be managed in accordance with the Bank Group's established policies and procedures.

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**Tax Risk**

An investment in the Securities may give rise to tax consequences. Any tax liability is dependent on the taxpayer's personal circumstances. The basis and level of any taxes may change during the term of the Security.

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**On-sale of Securities**

It is strongly recommended that investors seek independent tax advice prior to an investment in the Securities. The Issuer, Dealer and members of the Bank Group do not provide tax advice. To the extent that any general information is provided with regard to tax, this is for information purposes only and should neither be construed as tax advice nor should it be relied on, or treated as a substitute for seeking independent tax advice.

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**Calculation of the Reference Index**

N/A

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**Fees**

The payment of any fee or commission by the Dealer is subject to the relevant regulatory requirements, including those applicable in the jurisdiction(s) that the Dealer and distributor operate in, as well as the jurisdiction(s) into which the Securities are distributed, if different. The Issue Price may include a fee or commission payable by the Dealer to a distributor or third party, such a fee or commission will be determined by a number of factors including but not limited to the maturity of the Security, hedging costs and legal fees. Any fee or commission received by the distributor or third party may be in addition to the fee normally charged by that party in connection with an

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### III. OTHER INFORMATION

#### SALES RESTRICTION

##### EEA Retail Investor Offering Information

The Base Prospectus (as contemplated by the Final Terms of the Notes) has been prepared on the basis that any offer of Notes in any Member State of the European Economic Area ("EEA") which has implemented Regulation (EU) 2017/1129 (the "Prospectus Regulation") will be made pursuant to an exemption under the Prospectus Regulation, as implemented in the Relevant State, from the requirement to publish a prospectus for offers of Notes. Accordingly, the Notes should not be sold or offered, directly or indirectly, to persons in any Relevant State except in circumstances which would not require the publication of a prospectus and any person making or intending to make an offer in that Relevant State of Notes should only do so in circumstances in which no obligation arises for the Issuer or RBC Capital Markets (Europe) GMBH to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation in relation to such offer. No recipient of this termsheet is authorized by any person to act in a way which would result in an offer to it being considered to be a placement through an intermediary for the purposes of the Prospectus Regulation.

##### UK Retail Investor Offering Information

The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK") without an up-to-date UK PRIIPS KID being in place with the prior written consent of RBC Capital Markets (Europe) GMBH and provided in accordance with the UK PRIIPS Regulation. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); or (ii) a customer within the meaning of provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (the "FSMA") to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. If the aforementioned consent of RBC Capital Markets (Europe) GMBH has not been received then no key information document ("KID") required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

##### Additional UK Offering Information

Each Dealer has represented, warranted and agreed, and each further Dealer appointed under the Programme will be required to represent and agree, that:

- (a) it has only communicated or caused to be communicated and will only communicate or cause to be communicated an invitation or inducement to engage in investment activity (within the meaning of Section 21 of the FSMA) received by it in connection with the issue or sale of any Securities in circumstances in which Section 21(1) of the FSMA would not, if the Issuer was not an authorized person, apply to the Issuer; and
- (b) it has complied and will comply with all applicable provisions of the FSMA with respect to anything done by it in relation to any Securities in, from or otherwise involving the United Kingdom.

##### US Offering Information

This termsheet is not an offer of securities for sale in the United States. The Notes have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities laws, and may not at any time be offered,

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pledged, sold or otherwise transferred, directly or indirectly, in the United States or to, or for the account or benefit of, US Persons (as such term is defined in Regulation S under the Securities Act) unless registered under the Securities Act or pursuant to an exemption from such registration.

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#### **Swiss Offering Information**

Each offeror of Notes represents and agrees that it has not made and will not make an offer of Notes to the public in Switzerland prior to the publication of a prospectus in relation to the Notes which has been approved by a Swiss prospectus office, all in accordance with the Swiss Federal Financial Services Act ("FinSA"), except that it may make an offer of such Notes to the public in Switzerland in any circumstances falling within the exemptions listed in article 36 para. 1 FinSA, provided that no such offer of Notes shall require the Issuer or any offeror to publish a prospectus pursuant to article 35 of the FinSA. The Issuer has neither authorized, nor does authorize any offer of Notes which would require the Issuer or any offeror to publish a prospectus pursuant to article 35 of the FinSA in respect of such offer. For the purposes of this provision, the expression "offer to the public" refers to the respective definitions in article 3 lit. g and h of the FinSA and as further detailed in the FinSO.

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#### **Canadian Offering Information**

The Notes have not been and will not be qualified for sale under the securities laws of any province or territory of Canada. Each Dealer has represented and agreed that it has not offered, sold or distributed and will not offer, sell or distribute any securities, directly or indirectly, in Canada or to or for the benefit of any resident of Canada, other than in compliance with applicable securities laws. Each Dealer has also represented and agreed that it has not distributed or delivered and will not distribute or deliver this termsheet, or any other offering material in connection with any offering of the securities, in Canada other than in compliance with applicable securities laws.

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#### **Hong Kong Offering Information**

##### **WARNING**

The contents of this termsheet have not been reviewed by any regulatory authority in Hong Kong or any other jurisdiction. You are advised to exercise caution in relation to the offer. If you are in any doubt about any of the contents of this termsheet, you should obtain independent professional advice.

This is a structured product which involves derivatives. Do not invest in it unless you fully understand and are willing to assume the risks associated with it. If you are in any doubt about the risks involved in the product, you may clarify with the intermediary or seek independent professional advice.

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Where the Notes are subscribed or purchased under Section 275 of the SFA by a relevant person which is:

- (a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is accredited investor; or
- (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary is an individual who is an accredited investor, securities or securities-based derivative contracts (each term as defined in Section 2(1) of the SFA) of that corporation or the beneficiaries' rights and interest (howsoever described) in that trust shall not be transferred within 6 months after that corporation or that trust has acquired the Notes pursuant to an offer made under Section 275 of the SFA except:
  - (i) to an institutional investor or to a relevant person or to any person arising from an offer referred to in Section 275(1A) or Section 276(4)(c)(ii) of the SFA;
  - (ii) where no consideration is or will be given for the transfer;
  - (iii) where the transfer is by operation of law;
  - (iv) as specified in Section 276(7) of the SFA; or
  - (v) as specified in Regulation 37A of the Securities and Futures (Offers of Investments) (Securities and Securities-based Derivatives Contracts) Regulations 2018 of Singapore.

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#### **UAE (excluding Dubai International Financial Centre) Offering Information**

Each Dealer has represented and agreed that Notes have not been, and will not be, offered, sold or publicly promoted or advertised by it in the United Arab Emirates other than in compliance with any laws applicable in the United Arab Emirates governing the issue, offering and sale of Notes.

#### **Bahrain Offering Information**

This termsheet has been prepared for information purposes of intended investors only who will be high net worth individuals and institutions. The issuer represents and warrants that it has not made and will not make any invitation in or from the kingdom of Bahrain and will not market or offer the securities to any potential investor in Bahrain. All marketing and offering is made and will be made outside the kingdom of Bahrain. The central bank of Bahrain has not reviewed, nor has it approved, this termsheet or the marketing of the securities and takes no responsibility for the accuracy of the statements and information contained in this termsheet, nor shall it have any liability to any person for any loss or damage resulting from reliance on any statements or information contained herein.

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The purchaser represents, warrants and covenants that: (i) the purchaser is acquiring the Notes as a principal only and not as an agent of Royal Bank of Canada, (ii) all risks associated with the holding or owning of the Notes are irrevocably transferred to the purchaser upon the purchase of such Notes by the purchaser, (iii) the purchaser will not share with RBC any gains or losses it realizes in connection with the Notes; (iv) neither RBC nor RBC EL has provided the purchaser with any investment advice in connection with the purchaser's purchase of the Notes and the purchaser has consulted with its own investment advisors in connection therewith; (v) to the extent relevant to the purchaser. The purchaser will comply with the applicable provisions of Israel's Currency Control Law, 1978 and the amended Currency Control Permit, 1998 promulgated thereunder in connection with the Notes; and (vi) the purchaser shall at all times comply with Israeli and other applicable laws and regulations, including securities laws and regulation, in connection with Notes and the purchaser shall take no action which would or not fail to take any action if the failure would cause RBC or RBC EL to be in violation of any such laws or regulations.

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#### Dubai International Financial Centre Offering Information

Each Dealer has represented and agreed that it has not offered and will not offer Notes to any person in the Dubai International Financial Centre unless such offer is:

- (a) An "Exempt Offer" in accordance with the Market Rules (MKT) Module of the Dubai Financial Services Authority (the "DFSA") rulebook; and
- (b) Made only to persons who meet the Professional Client criteria set out in Rule 2.3.3 of the Conduct of Business Module of the DFSA rulebook.

#### Japan Offering Information

No registration pursuant to Article 4, Paragraph 1 of the Financial Instruments and Exchange Act of Japan (Act No. 25 of 1948, as amended) (the "FIEA") has been made or will be made with respect to the Notes. The Dealer has represented and agreed, and each further Dealer appointed under the Base Prospectus will be required to represent and agree, that it will not offer or sell any Notes, directly or indirectly, in Japan or to, or for the benefit of, any Resident of Japan (as defined under Article 6, Paragraph 1, Item 5 of the Foreign Exchange and Foreign Trade Act (Act No. 228 of 1949, as amended)), or to others for re-offering or resale, directly or indirectly, in Japan or to, or for the benefit of a resident of Japan except pursuant to an exemption from the registration requirements of, and otherwise in compliance with, the FIEA and any other applicable laws, regulations and ministerial guidelines of Japan.

## INDEX DISCLAIMER

#### EURO STOXX 50 Price EUR

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**This brief statement does not purport to identify or suggest all the risks (directly or indirectly) and other significant aspects in connection with transactions of the type described herein, and counterparties should ensure that they fully understand the terms of the transaction, including the relevant risk factors and any legal, tax, regulatory or accounting considerations applicable to them, prior to transacting. No representation is made concerning the legal, tax, regulatory or accounting implications in any applicable jurisdiction and we are not advising you in respect of such matters. Accordingly you must independently determine, with your own advisors, the appropriateness for you of the transaction before transacting. To the fullest extent permissible by law, RBCCM accepts no liability for any loss (including consequential losses) arising from the use of this document or reliance on the information contained herein. RBCCM is acting solely in the capacity of an arm's length contractual counterparty and not in the capacity of your financial adviser or fiduciary.**

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**Objectif**

Le présent document contient des informations essentielles sur le produit d'investissement. Il ne s'agit pas d'un document à caractère commercial. Ces informations vous sont fournies conformément à une obligation légale, afin de vous aider à comprendre en quoi consiste ce produit et quels risques, coûts, gains et pertes potentiels y sont associés, et de vous aider à le comparer à d'autres produits.

|                                              |                                                                                                                                                                                                                                                                                                                     |
|----------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Produit</b>                               |                                                                                                                                                                                                                                                                                                                     |
| Nom du produit                               | Produit (sous forme de titre de créance) Bonus avec remboursement par anticipation lié à un indice                                                                                                                                                                                                                  |
| Identificateur du produit                    | ISIN: XS3471548225                                                                                                                                                                                                                                                                                                  |
| Initiateur du PRIIP                          | Royal Bank of Canada (London Branch) ( <a href="http://www.rbcnotes.co.uk/">http://www.rbcnotes.co.uk/</a> )<br>Appelez le +44 (0) 20 7029 0555 pour de plus amples informations.                                                                                                                                   |
| Autorité compétente de l'initiateur du PRIIP | Autorisé par la U.K. Prudential Regulation Authority (Autorité de Régulation Prudentielle du Royaume-Uni) et réglementé par la U.K. Financial Conduct Authority (Autorité de Supervision Financière du Royaume-Uni) et la U.K. Prudential Regulation Authority (Autorité de Régulation Prudentielle du Royaume-Uni) |
| Date et heure de production                  | 8 septembre 2026 à 8:59 heure locale à Paris                                                                                                                                                                                                                                                                        |

**Vous êtes sur le point d'acheter un produit qui n'est pas simple et qui peut être difficile à comprendre.**

1. En quoi consiste ce produit?

**Type** Titres de créance régis par le droit anglais / Le rendement dépend de la performance de l'actif sous-jacent / Aucune protection du capital contre le risque de marché

**Durée** Le produit a une durée déterminée et sera échu le 21 septembre 2032, à moins qu'un événement de remboursement par anticipation ne se produise.

**Objectifs** Le produit est conçu pour fournir un rendement sous forme d'un paiement en espèces à l'échéance. Le moment et le montant de ce paiement dépendront de la performance de l'actif sous-jacent. Le paiement à l'échéance ne sera pas supérieur à 1 326,40 EUR. Si, à l'échéance, le **niveau de référence final** de l'actif sous-jacent s'est déprécié(e) et est inférieur(e) à 40,00 % du **niveau de référence initial**, le montant de remboursement final pourrait être inférieur au **montant nominal du produit** ou même être égal à zéro.

**Résiliation anticipée suite à un remboursement par anticipation:** Le produit sera remboursé de façon anticipée avant la **date d'échéance** si, à une **date d'observation du remboursement par anticipation**, le **niveau de référence** est supérieur ou égal au **niveau de la barrière de remboursement par anticipation**. Lors d'une telle résiliation anticipée, vous recevrez à la **date de paiement du remboursement par anticipation** associée, un paiement égal au **paiement du remboursement par anticipation** correspondant. Les dates pertinentes et les **paiements du remboursement par anticipation** sont indiqué(e)s dans le(s) tableau(x) ci-dessous.

| Dates d'observation du remboursement par anticipation | Dates de paiement du remboursement par anticipation | Paiements du remboursement par anticipation |
|-------------------------------------------------------|-----------------------------------------------------|---------------------------------------------|
| 14 septembre 2027                                     | 21 septembre 2027                                   | 1 054,40 EUR                                |
| 14 décembre 2027                                      | 21 décembre 2027                                    | 1 068 EUR                                   |
| 14 mars 2028                                          | 21 mars 2028                                        | 1 081,60 EUR                                |
| 14 juin 2028                                          | 21 juin 2028                                        | 1 095,20 EUR                                |
| 14 septembre 2028                                     | 21 septembre 2028                                   | 1 108,80 EUR                                |
| 14 décembre 2028                                      | 21 décembre 2028                                    | 1 122,40 EUR                                |
| 14 mars 2029                                          | 21 mars 2029                                        | 1 136 EUR                                   |
| 14 juin 2029                                          | 21 juin 2029                                        | 1 149,60 EUR                                |
| 14 septembre 2029                                     | 21 septembre 2029                                   | 1 163,20 EUR                                |
| 14 décembre 2029                                      | 21 décembre 2029                                    | 1 176,80 EUR                                |
| 14 mars 2030                                          | 21 mars 2030                                        | 1 190,40 EUR                                |
| 14 juin 2030                                          | 21 juin 2030                                        | 1 204 EUR                                   |
| 16 septembre 2030                                     | 23 septembre 2030                                   | 1 217,60 EUR                                |
| 16 décembre 2030                                      | 23 décembre 2030                                    | 1 231,20 EUR                                |
| 14 mars 2031                                          | 21 mars 2031                                        | 1 244,80 EUR                                |
| 16 juin 2031                                          | 23 juin 2031                                        | 1 258,40 EUR                                |
| 15 septembre 2031                                     | 22 septembre 2031                                   | 1 272 EUR                                   |
| 15 décembre 2031                                      | 22 décembre 2031                                    | 1 285,60 EUR                                |
| 15 mars 2032                                          | 22 mars 2032                                        | 1 299,20 EUR                                |
| 14 juin 2032                                          | 21 juin 2032                                        | 1 312,80 EUR                                |

**Remboursement à la date d'échéance:** Si le produit n'a pas été remboursé par anticipation, à la **date d'échéance** vous recevrez:

- si le **niveau de référence final** est supérieur ou égal à 40,00 % du **niveau de référence initial**, un paiement de 1 326,40 EUR; ou
- si le **niveau de référence final** est inférieur à 40,00 % du **niveau de référence initial**, un paiement directement lié à la performance de l'**actif sous-jacent**. Le paiement sera égal à (i) le **montant nominal du produit** multiplié par (ii) (A) le **niveau de référence final** divisé par (B) le **niveau de référence initial**.

Selon les termes du produit, certaines dates spécifiées ci-dessus et ci-dessous seront ajustées si la date en question n'est pas un jour ouvré ou un jour de négociation (selon le cas). Tout ajustement peut affecter le rendement, le cas échéant, que vous recevrez.

Les termes du produit prévoient également que, si certains événements exceptionnels se produisent (1) des ajustements peuvent être apportés au produit et/ou (2) l'émetteur peut procéder au remboursement anticipé du produit. Ces événements sont spécifiés dans les termes du produit et concernent principalement l'**actif sous-jacent**, le produit et l'émetteur. Le rendement (le cas échéant) que vous recevrez en cas de remboursement anticipé est susceptible d'être différent du rendement dans les scénarios décrits ci-dessus et peut être inférieur au montant que vous avez investi.

|                               |                                                                                                                           |                           |                                                                                 |
|-------------------------------|---------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------------------------------------------------------------|
| Actif sous-jacent             | L'indice EURO STOXX 50 Price EUR (Indice des cours de marché) (ISIN: EU0009658145; Bloomberg: SX5E Index; RIC: .STOXX50E) | Niveau de référence       | Le niveau de clôture de l'actif sous-jacent selon la <b>source de référence</b> |
| Marché de l'actif sous-jacent | Actions                                                                                                                   | Source de référence       | STOXX                                                                           |
| Montant nominal du produit    | 1 000 EUR                                                                                                                 | Niveau de référence final | Le <b>niveau de référence</b> à la <b>date d'évaluation finale</b>              |

|                               |                                                        |                                                      |                                         |
|-------------------------------|--------------------------------------------------------|------------------------------------------------------|-----------------------------------------|
| Prix d'émission               | 99,00 % du montant nominal du produit                  | Date d'évaluation initiale                           | 7 septembre 2026                        |
| Devise du produit             | Euro (EUR)                                             | Date d'évaluation finale                             | 14 septembre 2032                       |
| Devise de l'actif sous-jacent | EUR                                                    | Date d'échéance / durée                              | 21 septembre 2032                       |
| Date d'émission               | 21 septembre 2026                                      | Niveau de barrière de remboursement par anticipation | 100,00 % du niveau de référence initial |
| Niveau de référence initial   | Le niveau de référence à la date d'évaluation initiale |                                                      |                                         |

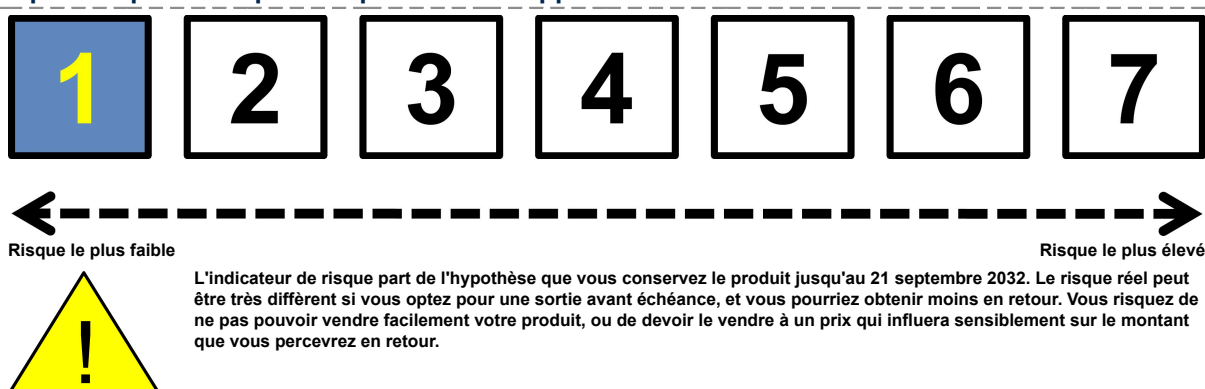
## Investisseurs de détail visés

Le produit est destiné à être offert aux investisseurs de détail qui remplissent tous les critères ci-dessous:

- ils possèdent des connaissances et/ou expériences de bases de l'investissement dans des produits similaires offrant une exposition similaire sur le marché et ont la capacité de comprendre le produit et ses risques et avantages éventuels, soit de manière indépendante, soit par des conseils professionnels;
- ils recherchent la croissance de leur capital, s'attendent à ce que l'actif sous-jacent évolue de manière à générer un rendement favorable, disposent d'un horizon d'investissement correspondant à la période de détention recommandée ci-dessous et comprennent que le produit peut être remboursé de façon anticipée;
- ils acceptent le risque que l'émetteur ne paie pas ou ne respecte pas ses obligations contractuelles liées au produit et sont en mesure de supporter une perte totale de leur investissement; et
- ils sont prêts à accepter un niveau de risque pour obtenir des rendements potentiels qui est compatible avec l'indicateur synthétique de risque présenté ci-dessous.

## 2. Quels sont les risques et qu'est-ce que cela pourrait me rapporter?

### Indicateur de risque



L'indicateur synthétique de risque permet d'apprécier le niveau de risque de ce produit par rapport à d'autres. Il indique la probabilité que ce produit enregistre des pertes en cas de mouvements sur les marchés ou d'une impossibilité de notre part de vous payer.

Nous avons classé ce produit dans la classe de risque 1 sur 7, qui est la classe de risque la plus basse. Autrement dit, les pertes potentielles liées aux futurs résultats du produit se situent à un niveau très faible et, si la situation venait à se détériorer sur les marchés, il est très peu probable que notre capacité à vous payer en soit affectée.

**Si la devise du pays dans lequel vous achetez ce produit ou la devise de votre compte diffère de la devise du produit, veuillez faire attention au risque de change. Les sommes qui vous seront versées le seront dans une autre monnaie; votre gain final dépendra donc du taux de change entre les deux monnaies. Ce risque n'est pas pris en compte dans l'indicateur ci-dessus.**

L'inflation érode la valeur d'achat de l'argent au fil du temps, ce qui peut provoquer la baisse en termes réels de tout capital remboursé.

Ce produit ne prévoyant pas de protection contre les aléas de marché, vous pourriez perdre tout ou partie de votre investissement.

Si nous ne sommes pas en mesure de vous verser les sommes dues, vous pouvez perdre l'intégralité de votre investissement.

Pour obtenir des informations détaillées sur tous les risques liés au produit, veuillez-vous reporter aux sections sur les risques dans le prospectus ainsi qu'aux suppléments éventuels y figurant, comme indiqué dans la section « 7. Autres informations pertinentes » ci-dessous.

**Ce que vous obtiendrez de ce produit dépend des performances futures du marché. L'évolution future du marché est aléatoire et ne peut être prédite avec précision.**

**Les scénarios présentés représentent des exemples basés sur les résultats du passé et sur certaines hypothèses. Les marchés pourraient évoluer très différemment à l'avenir.**

| Période de détention recommandée:               |                                                               | Jusqu'à ce que le produit soit remboursé par anticipation ou arrive à échéance                                |                                                                          |
|-------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|
|                                                 |                                                               | Ceci peut être différent selon le scénario et est indiqué dans le tableau                                     |                                                                          |
| <b>Exemple d'investissement:</b>                |                                                               | 10 000 EUR                                                                                                    |                                                                          |
| Scénarios                                       |                                                               | Si vous sortez après 1 an                                                                                     | Si vous sortez suite à un remboursement par anticipation ou à l'échéance |
| <b>Minimum</b>                                  |                                                               | Il n'existe aucun rendement minimal garanti. Vous pourriez perdre tout ou une partie de votre investissement. |                                                                          |
| <b>Tensions</b>                                 | <b>Ce que vous pourriez obtenir après déduction des coûts</b> | <b>7 484 EUR</b>                                                                                              | <b>2 999 EUR</b>                                                         |
| (le produit est remboursé après 6 ans)          | Rendement annuel moyen                                        | -25,16 %                                                                                                      | -18,19 %                                                                 |
| <b>Défavorable</b>                              | <b>Ce que vous pourriez obtenir après déduction des coûts</b> |                                                                                                               | <b>10 651 EUR</b>                                                        |
| (le produit est remboursé après 1 an)           | Rendement en pourcentage (non annualisé)                      |                                                                                                               | 6,51 %                                                                   |
| <b>Intermédiaire</b>                            | <b>Ce que vous pourriez obtenir après déduction des coûts</b> | <b>10 530 EUR</b>                                                                                             | <b>10 788 EUR</b>                                                        |
| (le produit est remboursé après 1 an et 3 mois) | Rendement annuel moyen                                        | 5,30 %                                                                                                        | 6,25 %                                                                   |
| <b>Favorable</b>                                | <b>Ce que vous pourriez obtenir après déduction des coûts</b> | <b>11 014 EUR</b>                                                                                             | <b>13 398 EUR</b>                                                        |
| (le produit est remboursé après 6 ans)          | Rendement annuel moyen                                        | 10,14 %                                                                                                       | 5,00 %                                                                   |

Les scénarios favorable, intermédiaire, défavorable et de tensions représentent des résultats possibles basés sur des simulations utilisant la performance passée de l'actif sous-jacent pendant une période jusqu'à 5 années. En cas de remboursement anticipé, il a été supposé qu'aucun réinvestissement n'a été réalisé. Le scénario de tensions montre ce que vous pourriez obtenir dans des situations de marché extrêmes. Il n'est pas facile de sortir de ce produit. Si vous sortez de l'investissement avant la fin de période de détention recommandée vous pourriez subir des coûts supplémentaires.

### Scénarios de performance

Les chiffres indiqués comprennent tous les coûts du produit lui-même, mais pas nécessairement tous les frais dus à votre conseiller ou distributeur. Ces chiffres ne tiennent pas compte de votre situation fiscale personnelle, qui peut également influencer sur les montants que vous recevrez.

### 3. Que se passe-t-il si l'émetteur n'est pas en mesure d'effectuer les versements?

Vous êtes exposé au risque que l'émetteur ne soit pas en mesure d'honorer ses obligations concernant le produit, par exemple en cas de faillite ou de décision administrative de mesure de résolution. Cela peut avoir une incidence défavorable sur la valeur du produit et pourrait vous amener à perdre tout ou partie de votre investissement dans le produit. Le produit n'est pas couvert par un système de protection des dépôts.

### 4. Que va me coûter cet investissement?

Il se peut que la personne qui vous vend ce produit ou qui vous fournit des conseils à son sujet vous demande de payer des coûts supplémentaires. Si c'est le cas, cette personne vous informera au sujet de ces coûts et vous montrera l'incidence de ces coûts sur votre investissement.

#### Coûts au fil du temps

Les tableaux présentent les montants prélevés sur votre investissement afin de couvrir les différents types de coûts. Ces montants dépendent du montant que vous investissez, du temps pendant lequel vous détenez le produit et du rendement du produit. Les montants indiqués ici sont des illustrations basées sur un exemple de montant d'investissement et différentes périodes d'investissement.

La durée de ce produit est aléatoire étant donné qu'il peut être résilié à différents moments selon l'évolution du marché. Les montants indiqués ici prennent en considération deux scénarios différents (remboursement anticipé et échéance). Dans le cas où vous choisissez de sortir avant la fin du produit, des coûts de sortie peuvent s'appliquer en plus des montants indiqués ici.

Nous avons supposé:

- que 10 000 EUR sont investis
- une performance du produit qui correspond à chaque période de détention présentée.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <i>Si le produit est remboursé par anticipation à la première date possible, le 21 septembre 2027</i> | <i>Si le produit arrive à échéance</i> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|----------------------------------------|
| <b>Coûts totaux</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 67 EUR                                                                                                | 67 EUR                                 |
| <b>Incidence des coûts annuels*</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 0,71 % chaque année                                                                                   | 0,12 % chaque année                    |
| *Ceci montre dans quelle mesure les coûts réduisent annuellement votre rendement au cours de la période de détention. Par exemple, ceci montre que si vous sortez à l'échéance, il est prévu que votre rendement moyen par an soit de 5,11 % avant déduction des coûts et de 5,00 % après cette déduction. Il se peut que nous partagions les coûts avec la personne qui vous vend le produit afin de couvrir les services qu'elle vous fournit. Cette personne vous informera du montant. |                                                                                                       |                                        |

#### Composition des coûts

|                        | <b>Coûts ponctuels à l'entrée ou à la sortie</b>                                                                                       | <b>Si vous sortez après 1 an</b> |
|------------------------|----------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|
| <b>Coûts d'entrée</b>  | 0,67 % du montant que vous payez au moment de l'entrée dans l'investissement. Ces coûts sont déjà compris dans le prix que vous payez. | 67 EUR                           |
| <b>Coûts de sortie</b> | Nous ne facturons pas de coût de sortie pour ce produit, mais la personne qui vous vend le produit peut le faire.                      | 0 EUR                            |

### 5. Combien de temps dois-je le conserver, et puis-je retirer de l'argent de façon anticipée?

#### Période de détention recommandée: 6 ans

Le produit vise à vous fournir le rendement décrit dans la section « 1. En quoi consiste ce produit? » ci-dessus. Toutefois, cela ne s'applique que si le produit est détenu jusqu'à l'échéance. Il est donc recommandé que le produit soit conservé jusqu'au 21 septembre 2032 (échéance), bien que le produit puisse être remboursé par anticipation.

Le produit ne garantit pas la possibilité de désinvestir autrement qu'en vendant le produit soit (1) via la bourse (si le produit est négocié en bourse), soit (2) hors-marché si une offre pour le produit existe. Sauf indication contraire dans les coûts de sortie (veuillez voir la section « 4. Que va me coûter cet investissement? » ci-dessus), l'émetteur n'appliquera pas de frais ou pénalités supplémentaires pour une telle opération. Des frais d'exécution peuvent toutefois être facturés par votre courtier, le cas échéant. En vendant le produit avant l'échéance, vous encourez le risque de recevoir un rendement inférieur à celui que vous auriez reçu si vous aviez conservé le produit jusqu'à l'échéance.

|                                     |                    |                         |             |
|-------------------------------------|--------------------|-------------------------|-------------|
| <b>Cotation boursière</b>           | SIX Swiss Exchange | <b>Cotation de prix</b> | Pourcentage |
| <b>Plus petite unité négociable</b> | 1 000 EUR          |                         |             |

Dans des conditions de marché volatiles ou exceptionnelles, ou en cas de défaillances ou perturbations techniques, l'achat et/ou la vente du produit peut être temporairement entravé et/ou suspendu et éventuellement peut ne pas être possible du tout.

### 6. Comment puis-je formuler une réclamation?

Toute plainte concernant la conduite de la personne conseillant ou vendant le produit peut être soumise directement à cette personne.

Toute plainte concernant le produit ou le comportement de l'initiateur de ce produit peut être soumise par écrit à l'adresse suivante: 100 Bishopsgate, Londres, EC2N 4AA, par courrier électronique à: [KID\\_complaints@rbccm.com](mailto:KID_complaints@rbccm.com) ou sur le site Web suivant: <http://www.rbcnotes.co.uk/>.

### 7. Autres informations pertinentes

Toute documentation supplémentaire relative au produit, en particulier la documentation relative au programme d'émission, les suppléments éventuels et les conditions du produit sont disponibles gratuitement auprès de 100 Bishopsgate, Londres, EC2N 4AA ou peuvent être consultés sur <https://www.rbc.com/investor-relations/european-senior-notes-program.html#offering-documents-content>.

Les informations contenues dans ce Document d'Informations Clés ne constituent pas une recommandation d'achat ou de vente du produit et ne remplacent pas la consultation individuelle avec votre banque ou conseiller.

Le produit n'est en aucune manière sponsorisé, vendu ou promu par un marché boursier pertinent, un indice pertinent ou une bourse ou un sponsor d'indices associé. Des informations complémentaires sur l'indice sont disponibles auprès de l'administrateur de l'indice.