

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – Other than with respect to offers of the Notes in any jurisdiction(s) for which a key information document under Regulation (EU) No 1286/2014 (as amended, the “**PRIPs Regulation**”) has been drawn up, the Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); or (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129. Consequently, save as provided above, no key information document required by the PRIIPs Regulation for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – Other than with respect to offers of the Notes during any period for which a disclosure document required by the FCA Product Disclosure Sourcebook (“**DISC**”) has been drawn up, the Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No. 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”) or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 (“**POATRs**”). Consequently, save as provided above, no disclosure document required by DISC for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

PROHIBITION OF OFFER TO PRIVATE CLIENTS IN SWITZERLAND - Other than for the duration of the listing of the Notes on SIX Swiss Exchange for which a key information document according to the Swiss Federal Financial Services Act (“**FinSA**”) or an equivalent document under FinSA has been prepared, the Notes are not intended to be offered or recommended to private clients within the meaning of FinSA in Switzerland. For these purposes, a private client means a person who is not one (or more) of the following: (i) a professional client as defined in Article 4(3) FinSA (not having opted-in on the basis of Article 5(5) FinSA) or Article 5(1) FinSA; or (ii) an institutional client as defined in Article 4(4) FinSA; or (iii) a private client with an asset management agreement according to Article 58(2) FinSA.

The Notes do not constitute a participation in a collective investment scheme in the meaning of the Swiss Federal Act on Collective Investment Schemes (“**CISA**”) and are not subject to the supervision by the Swiss Financial Market Supervisory Authority FINMA, and investors will not benefit from the specific investor protection under the CISA.

Final Terms dated 30 September 2026



ROYAL BANK OF CANADA
(a Canadian chartered bank)

Legal entity identifier (LEI): ES7IP3U3RHIGC71XBU11

Issue of EUR 680,000 Autocall Notes linked to EUR CMS 10Y due 30 September 2038
under the Programme for the Issuance of Securities

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer, and subject as provided in the section entitled "Prohibition of Sales to EEA Retail Investors" above.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

PART A– CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Structured Securities Base Prospectus dated July 6, 2026 and the supplemental Prospectus dated September 1, 2026 which together constitute a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). These Final Terms do not relate to a non-exempt public offer or admission to trading on a regulated market for the purposes of the Prospectus Regulation. These Final Terms will be deposited with SIX Exchange Regulation Ltd. as review body (*Prüfstelle*) in Switzerland and published according to Article 64 FinSA for the purposes of the listing and admission to trading of the Notes on SIX Swiss Exchange on the basis of the combination of these Final Terms and the Base Prospectus which has been included as a foreign prospectus that is deemed approved according to Article 54(2) FinSA in the list of approved prospectuses according to Article 64(5) FinSA by SIX Exchange Regulation Ltd., deposited with this review body and published according to Article 64 FinSA. These Final Terms must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. A summary of the Notes is annexed to these Final Terms. The Base Prospectus has been published on the website of Euronext Dublin (www.euronext.com/en/markets/dublin) and the Issuer (www.rbc.com) and copies may be obtained from the offices of the Issuer, Royal Bank Plaza, 200 Bay Street, 8th Floor, South Tower, Toronto, Ontario, Canada and the offices of the Issuing and Paying Agent, 160 Queen Victoria Street, London EC4V 4LA, England.

By investing in the Notes, each investor represents that:

- (a) **Non-Reliance.** It is acting for its own account, and it has made its own independent decisions to invest in the Notes and as to whether the investment in the Notes is appropriate or proper for it based upon its own judgement and upon advice from such advisers as it has deemed necessary. It is not relying on any communication (written or oral) of the Issuer or any Dealer

as investment advice or as a recommendation to invest in the Notes, it being understood that information and explanations related to the Conditions of the Notes shall not be considered to be investment advice or a recommendation to invest in the Notes. No communication (written or oral) received from the Issuer or any Dealer shall be deemed to be an assurance or guarantee as to the expected results of the investment in the Notes.

- (b) **Assessment and Understanding.** It is capable of assessing the merits of and understanding (on its own behalf or through independent professional advice), and understands and accepts the terms and conditions and the risks of the investment in the Notes. It is also capable of assuming, and assumes, the risks of the investment in the Notes.
- (c) **Status of Parties.** Neither the Issuer nor any Dealer is acting as fiduciary for or adviser to it in respect of the investment in the Notes.

1. Issuer: Royal Bank of Canada
Branch of Account / Branch: London Branch
2. (i) Series Number: 79034
(ii) Tranche Number: 1
3. Specified Currency or Currencies: Euros (“**EUR**”)
(Condition 1.12)
4. Aggregate Principal Amount: EUR 680,000
(i) Series: EUR 680,000
(ii) Tranche: EUR 680,000
5. Issue Price: 100.00 per cent. of the Aggregate Principal Amount
6. (a) Specified Denominations: EUR 1,000
(b) Calculation Amount: EUR 1,000
(c) Minimum Trading Size: Applicable: EUR 1,000
7. (i) Issue Date: 30 September 2026
(ii) Interest Commencement Date: Issue Date
(iii) Trade Date: 2 July 2026
8. Maturity Date: 30 September 2038
9. Description of Notes: Not Applicable
10. Interest Basis: Digital Range Accrual Interest Notes
(further particulars specified below)

- | | | | |
|-----|---|-------------------|---|
| 11. | (a) | Redemption Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at their Final Redemption Amount specified in item 27 below |
| | (b) | Floor Amount: | Not Applicable |
| 12. | Change of Interest Basis: | | Not Applicable |
| 13. | Put Option/ Call Option/ Trigger Early Redemption: | | Trigger Early Redemption
(further particulars specified below) |
| 14. | Date Board approval for issuance of Notes obtained: | | Not Applicable |
| 15. | Bail-inable Securities: | | No |
| 16. | Method of distribution: | | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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|-----|---|--------------------------------------|--|
| 17. | Fixed Rate Note Provisions
(Condition 4.02/4.02a) | | Not Applicable |
| 18. | Floating Rate Note Provisions
(Condition 4.03) | | Not Applicable |
| 19. | Zero Coupon Note Provisions | | Not Applicable |
| 20. | Reference Item Linked Interest Notes | | Condition 31.03: Applicable |
| | (i) | Rate of Interest: | Rate of Interest 2 |
| | (ii) | Monitoring Date(s): | Not Applicable |
| | (iii) | Relevant Monitoring Date(s): | Not Applicable |
| | (iv) | Monitoring Period(s): | Not Applicable |
| | (v) | Initial Monitoring Date(s): | Not Applicable |
| | (vi) | Relevant Initial Monitoring Date(s): | Not Applicable |
| | (vii) | Range Observation Period: | The relevant Interest Period |
| | (viii) | Range Observation Date(s): | 10 Reference Interest Rate Business Day prior to the relevant Interest Period End Date |
| | (ix) | Range Observation Cut-Off Date: | Not Applicable |
| | (x) | Interest Barrier Event: | Not Applicable |

(xi)	Interest Barrier Level:	Not Applicable
(xii)	Interest Barrier Level 1:	Not Applicable
(xiii)	Interest Barrier Level 2:	3.50 per cent.
(xiv)	Lower Barrier:	Not Applicable
(xv)	Middle Barrier:	Not Applicable
(xvi)	Upper Barrier:	Applicable
	(A) Equal to or Less than:	Applicable
	(B) Less than:	Not Applicable
(xvii)	Floor:	Not Applicable
(xviii)	Cap:	Not Applicable
(xix)	Global Interest Cap Event:	Not Applicable
(xx)	Global Interest Floor Event:	Not Applicable
(xxi)	Initial Valuation:	Not Applicable
(xxii)	Relevant Valuation:	Not Applicable
(xxiii)	Relevant Reference Performance:	Not Applicable
(xxiv)	Reference Interest Rate(s):	Applicable
	- Floating Rate Option(s):	EUR-EURIBOR ICE Swap Rate-11:00
	- Designated Maturity:	10 Years
	- Reset Date:	Each Range Observation Date
	- Fixing Day:	Each Reset Date
	- Fixing Time:	As specified in the ISDA Definitions
	- Payment adjustment for Unscheduled Holiday:	Not Applicable
	- Period End Date/Termination Date adjustment for Unscheduled Holiday:	Not Applicable

	- Business Day (for the purposes of the ISDA Definitions):	As specified in the ISDA Definitions
	- Floored ISDA Rate:	Not Applicable
	- Compounding/Averaging:	Not Applicable
	- Index provisions	Not Applicable
	- ISDA Definitions Linear Interpolation:	Not Applicable
	- Reference Interest Rate Weighting:	100.00 per cent.
(xxv)	Spread Range Accrual Rate:	Not Applicable
(xxvi)	Reference Interest Rate Business Day:	T2
(xxvii)	Memory Feature:	Not Applicable
(xxviii)	P%:	Not Applicable
(xxix)	T%:	Not Applicable
(xxx)	XXX%:	7.00 per cent.
(xxxi)	AAA%:	Not Applicable
(xxxii)	BBB%:	Not Applicable
(xxxiii)	BonusHigh:	Not Applicable
(xxxiv)	BonusLow:	Not Applicable
(xxxv)	M%:	Not Applicable
(xxxvi)	MM%:	Not Applicable
(xxxvii)	X:	Not Applicable
(xxxviii)	Y%:	Not Applicable
(xxxix)	YY%:	Not Applicable
(xl)	Reference Month(s):	Not Applicable
(xli)	YYY%:	Not Applicable
(xlii)	Z%:	Not Applicable
(xlili)	Interest Period(s)/Specified Interest Payment Date(s):	The 30 of September in each year from (and including) 30 September 2027 and up to (and including) the Maturity Date

Redemption Interest: Applicable

Redemption Interest Settlement Date: The earliest to occur of the Trigger Early Redemption Date (if any) and the Maturity Date.

(xliv)	Interest Dates:	Period	End	The 30 of September in each year from (and including) 30 September 2027 and up to (and including) the Maturity Date, not subject to Business Day Convention adjustment
(xlv)	Smart Allocator Date(s):	Accrual		Not Applicable
(xlvi)	Business Convention:	Day		Not Applicable
(xlvii)	Additional Centre(s):	Financial		Not Applicable
(xlviii)	Minimum Rate of Interest:			Not Applicable
(xlix)	Maximum Interest:	Rate	of	Not Applicable
(l)	Day Count Fraction:			1/1
(li)	Default Rate:			As set out in Condition 4.06

PROVISIONS RELATING TO REDEMPTION

21.	Call Option (Condition 5.03)	Not Applicable
22.	Put Option (Condition 5.06)	Not Applicable
23.	Notice periods for Early Redemption for Taxation Reasons:	
	(i) Minimum period:	30 days
	(ii) Maximum period:	60 days
24.	TLAC Disqualification Event:	Not Applicable
25.	Notice periods for Redemption for Illegality:	
	(i) Minimum period:	30 days
	(ii) Maximum period:	60 days
26.	Trigger Early Redemption (Condition 5.09 and Condition 31.02)	Applicable

(i)	Trigger Early Redemption Event:	Trigger Early Redemption Event 2
(ii)	Trigger Barrier Level:	Not Applicable
(iii)	Trigger Barrier Level 1:	Not Applicable
(iv)	Trigger Barrier Level 2:	2.70 per cent.
(v)	Lower Trigger Barrier:	Not Applicable
(vi)	Trigger Barriers:	Applicable
	(A) Equal to or Less than:	Applicable
	(B) Less than:	Not Applicable
	(C) Equal to or Greater than:	Not Applicable
	(D) Greater than:	Not Applicable
	(E) Equal to:	Not Applicable
(vii)	Upper Trigger Barrier:	Not Applicable
(viii)	Monitoring Dates:	Not Applicable
(ix)	Relevant Monitoring Date(s):	10 Reference Interest Rate Business Day prior to each Trigger Early Redemption Date
(x)	Initial Monitoring Date(s):	Not Applicable
(xi)	Relevant Initial Monitoring Date(s):	Not Applicable
(xii)	Initial Valuation:	Not Applicable
(xiii)	Relevant Valuation:	Not Applicable
(xiv)	Relevant Reference Performance:	Not Applicable
(xv)	Reference Interest Rate:	Applicable
	(A) Floating Rate Option:	EUR-EURIBOR ICE Swap Rate-11:00
	(B) Reference Interest Rate Weighting:	100.00 per cent.
	(C) Designated Maturity:	10 Years
	(D) Reset Date:	Each Relevant Monitoring Date

(xvi)	Reference Interest Rate Business Day:	T2
(xvii)	Floor:	Not Applicable
(xviii)	First Number of Hours:	Not Applicable
(xix)	Second Number of Hours;	Not Applicable
(xx)	Trigger Event Period:	Not Applicable
(xxi)	Trigger FX Currency:	Not Applicable
(xxii)	Trigger FX Price Source:	Not Applicable
(xxiii)	Trigger FX Valuation Time:	Not Applicable
(xxiv)	Trigger Early Redemption Date(s):	The 30 of September in each year from (and including) 30 September 2027 and up to (and including) the Maturity Date
(xxv)	(a) Trigger Early Redemption Amount:	Condition 31.02 applies X% is 0.00%
	(b) Trigger Early Redemption Amount includes amount in respect of Accrued Interest:	Yes: no additional amount in respect of accrued interest to be paid, for the avoidance of doubt other than any aggregated interest amounts payable on the Redemption Interest Settlement Date in respect of each Interest Payment Date falling on or prior to such date pursuant to the Conditions
(xxvi)	Trigger Rate:	100.00%
(xxvii)	Participation Rate:	Not Applicable
(xxviii)	Strike Percentage:	Not Applicable
(xxix)	Memory Feature:	Not Applicable
27.	Final Redemption Amount	100.00% of the Calculation Amount per Calculation Amount
28.	Early Redemption Amount	
(i)	Early Redemption Amount(s) payable on redemption for taxation reasons, illegality or on event of default or other early redemption (including, without limitation and as	As per Condition 5.10

applicable, following an Index Adjustment Event, a Custom Index Adjustment Event, a Potential Adjustment Event and/or De-listing and/or Merger Event and/or Nationalisation and/or Insolvency and/or Tender Offer, an Additional Disruption Event, a Rebalancing Advisory Entity Event, an Inflation Index Substitution Event or an Inflation Index Modification:

(ii)	Early Redemption Amount includes amount in respect of accrued interest:	Yes: no additional amount in respect of accrued interest to be paid for the avoidance of doubt other than any aggregated interest amounts payable on the Redemption Interest Settlement Date in respect of each Interest Payment Date falling on or prior to such date pursuant to the Conditions
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PROVISIONS RELATING TO REFERENCE ITEM LINKED NOTES

29. Settlement Method

Whether redemption of the Notes will be by (a) Cash Settlement or (b) Physical Delivery or (c) Cash Settlement or Physical Delivery:	Not Applicable
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30. Additional Payouts Condition Terms – Final Redemption Amount and/or Physical Settlement Event	Not Applicable
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31. Multi-Reference Item Linked Notes	Not Applicable
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32. Currency Linked Note Provisions	Not Applicable
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33. Commodity Linked Note Provisions	Not Applicable
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34. Index Linked Note Provisions (Equity Indices and Custom Indices only)	Not Applicable
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35. Equity Linked Note Provisions	Not Applicable
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36. Fund Linked Note Provisions	Not Applicable
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37.	Credit Linked Notes:	Not Applicable
38.	Preference Share Linked Notes:	Not Applicable
39.	Bond Linked Redemption Note Provisions	Not Applicable
40.	Actively Managed Basket Linked Note Provisions	Not Applicable
41.	Inflation Linked Note Provisions	Not Applicable
42.	Physical Delivery	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

43.	Force Majeure Event:	Not Applicable
44.	(i) New Global Note:	No
	(ii) Form of Notes:	Registered Notes
45.	Financial Centre(s) or other special provisions relating to payment dates:	T2
46.	Relevant Renminbi Settlement Centre	Not Applicable
47.	Talons for future Coupons to be attached to Definitive Notes: (Condition 1.06)	No
48.	Name and address of Calculation Agent:	Royal Bank of Canada, London Branch 100 Bishopsgate London EC2N 4AA
49.	Name and address of RMB Rate Calculation Agent:	Not Applicable
50.	Exchange Date:	Not Applicable
51.	The Aggregate Principal Amount of the Notes issued has been translated into U.S. dollars at the rate of U.S.\$1.00 = [], producing a sum of:	Not Applicable
52.	Governing law of Notes (if other than the laws of the Province of Ontario and the federal laws of Canada applicable therein):	English Law
53.	Alternative Currency Payment:	Not Applicable
54.	Masse:	Not Applicable
55.	CMU Notes:	Not Applicable

56. Hong Kong SFC Code of Conduct: Not Applicable

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: Christian Zenner
Head of Transaction Management Group



Duly authorized

By: Guillaume Horent
Global Head of Structured Rates Trading



Duly authorized

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

Listing/Admission to trading:

Application has been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on the SIX Swiss Exchange with effect from the Issue Date.

No assurances can be given that such application for listing and/or admission to trading will be granted (or, if granted, will be granted by the Issue Date). The Issuer has no duty to maintain any admission to trading and/or listing of the Notes over their entire lifetime.

Notes admitted to trading and/or listed on the SIX Swiss Exchange may be suspended from trading in accordance with applicable rules and regulations of the SIX Swiss Exchange and in addition the Notes may be de-listed without any further action, if (i) the Issuer or any of its affiliates has prepaid, repaid, repurchased, redeemed or otherwise acquired or holds all the Notes of such Series and (ii) the Issuer has published or caused to be published a notice stating that such Notes have been de-listed with respect to the SIX Swiss Exchange.

2. RATINGS

Ratings:

Not Applicable

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

The Issue Price may include a fee or commission payable to a distributor or third party. Such fee or commission will be determined by reference to a number of factors including but not limited to the maturity date of the Notes, hedging costs and legal fees. Further details in respect of the fee or commission are available upon request.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND ESTIMATED TOTAL EXPENSES

(i)	Reasons for the offer	See “Use of Proceeds” in the Base Prospectus
(ii)	Estimated net proceeds:	Aggregate Principal Amount × 100.00%
(iii)	Estimated total expenses:	CHF 350.00

5. DETAILS OF PERFORMANCE OF CMS RATES CAN BE OBTAINED, BUT NOT FREE OF CHARGE, FROM BLOOMBERG.

6. PERFORMANCE OF THE REFERENCE ENTITY AND OTHER INFORMATION CONCERNING THE REFERENCE ENTITY

Not Applicable

7. OPERATIONAL INFORMATION

- | | | |
|--------|---|--|
| (i) | ISIN: | XS3327758986 |
| (ii) | Common Code: | 332775898 |
| (iii) | CFI: | See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (iv) | FISN: | See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (v) | CMU Instrument No.: | Not Applicable |
| (vi) | Other Identification Number: | 151129778 |
| (vii) | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg, their addresses and the relevant identification number(s): | Not Applicable |
| (viii) | Delivery: | Delivery against payment |
| (ix) | Name(s) and address(es) of Initial Paying Agents, CMU Lodging and Paying Agent, French Paying Agent, Registrar and Transfer Agents: | <p>Issuing and Paying Agent:
The Bank of New York Mellon, London Branch
160 Queen Victoria Street
London EC4V 4LA
England</p> <p>Registrar:
The Bank of New York Mellon SA/NV,
Luxembourg Branch
Vertigo Building – Polaris
2–4 rue Eugène Ruppert
L–2453 Luxembourg</p> |
| (x) | Names and addresses of additional Paying Agent(s), Registrar and Transfer Agents (if any): | Not Applicable |

(xi)	Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as Common Safe-keeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
(xii)	SIX Swiss Exchange Listing Information:	Swiss Programme Agent: RBC Capital Markets (Europe) GmbH, Representative Office Lausanne, Rue du Bourg 20, 1002 Lausanne, Switzerland Type of Quoting: The Notes are traded or quoted including accrued interest (dirty trading) Minimum Trading Volume: 1 Note First SIX Swiss Exchange Trading Day: Anticipated to be the Issue Date. Last SIX Swiss Exchange Trading Day: the Maturity Date, trading on SIX Swiss Exchange until official close of trading on SIX Swiss Exchange on that day Representative (for purposes of article 58a of the Listing Rules of the SIX Swiss Exchange): Nastra Attorneys at Law Ltd., Zurich, Switzerland

8. DISTRIBUTION

DISTRIBUTION

(a)	If syndicated, names and addresses of Managers:	Not Applicable
(b)	If non-syndicated, name and address of Dealer:	RBC Capital Markets (Europe) GMBH Taunusanlage 17, Frankfurt am Main Germany, 60325
(c)	U.S. Selling Restrictions:	Super Reg S; TEFRA rules not applicable

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|-----|---|--|
| (d) | Canadian Sales: | Canadian Sales Not Permitted |
| (e) | Non-exempt Offer: | Not Applicable |
| (f) | Swiss Non-Exempt Offer: | Not Applicable |
| (g) | Admission to trading of Notes in Switzerland: | Applicable |
| (h) | Prohibition of Sales to EEA Retail Investors: | Applicable, other than with respect to offers of the Notes in any jurisdiction(s) for which a key information document under the PRIIPs Regulation has been drawn up |
| (i) | Prohibition of Sales to UK Retail Investors: | Applicable, other than with respect to offers of the Notes during any period for which a disclosure document required by DISC has been drawn up |
| (j) | Prohibition of Offer to Private Clients in Switzerland: | Applicable, other than for the duration of the listing of the Notes on SIX Swiss Exchange |
| (k) | Singapore Sales to Institutional Investors and Accredited Investors only: | Applicable |

9. HIRE ACT WITHHOLDING

The Notes are not Specified Securities for purposes of Section 871(m) of the U.S. Internal Revenue Code of 1986.

10. EU BENCHMARKS REGULATION

EU Benchmarks Regulation: Article 29(2) statement on benchmarks

Certain amounts payable under the Notes are calculated by reference to EUR-EURIBOR ICE Swap Rate-11:00, which is provided by ICE Benchmark Administration Limited.

As at the date of these Final Terms, ICE Benchmark Administration Limited is included in the register of administrators established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (as amended) and as at the date of these Final Terms, no public notice has been included in the BMR Register with respect to EURIBOR ICE Swap Rate-11:00.

ANNEX
SUMMARY OF THE NOTES

INTRODUCTION

This summary should be read as an introduction to the Base Prospectus and the Final Terms to which this is annexed. Any decision to invest in any Notes should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the Final Terms. An investor in the Notes could lose all or part of the invested capital. Where a claim relating to information contained in the Base Prospectus and the Final Terms is brought before a court, the plaintiff may, under national law where the claim is brought, be required to bear the costs of translating the Base Prospectus and the Final Terms before the legal proceedings are initiated. Civil liability attaches only to the Issuer solely on the basis of this summary, including any translation of it, but only where the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the Final Terms or where it does not provide, when read together with the other parts of the Base Prospectus and the Final Terms, key information in order to aid investors when considering whether to invest in the Notes.

You are considering the purchase of a product that is not simple and may be difficult to understand.

The Notes described in this Summary are EUR 680,000 Autocall Notes linked to EUR CMS 10Y due 30 September 2038 (the "Notes"), with International Securities Identification Number (ISIN) XS3327758986, issued by Royal Bank of Canada (the "Issuer"), Royal Bank Plaza, 200 Bay Street, 8th Floor, South Tower, Toronto, Ontario, Canada M5J 2J5. The Issuer's Legal Entity Identifier (LEI) is ES7IP3U3RHIGC71XBU11.

The Base Prospectus has been approved as a base prospectus by the Central Bank of Ireland, New Wapping Street, North Wall Quay, Dublin 1, DO1 F7X3 on July 6 2026 and the supplemental Prospectus dated September 1, 2026.

KEY INFORMATION ON THE ISSUER

Who is the Issuer of the securities?

The Issuer is incorporated and domiciled in Canada and is a Schedule 1 bank under the *Bank Act* (Canada) which constitutes its charter. The Issuer's Legal Entity Identifier (LEI) is ES7IP3U3RHIGC71XBU11.

Description of the Issuer: The Bank and its subsidiaries (together, the "RBC Group") is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. The RBC Group's success comes from the 101,000+ employees who leverage their imaginations and insights to bring its vision, values and strategy to life so it can help its clients thrive and communities prosper. As Canada's biggest bank, and one of the largest in the world based on market capitalization, the RBC Group has a diversified business model with a focus on innovation and providing exceptional experiences to the Issuer's more than 19 million clients in Canada, the U.S. and 27 other countries.

Principal Activities of the Issuer: The Issuer's business segments are Personal Banking, Commercial Banking, Wealth Management, Insurance and Capital Markets. Personal Banking provides a broad suite of financial products and services to retail clients in Canada, the Caribbean and the U.S. Commercial Banking serves the end-to-end needs of Canadian businesses, including subsidiaries of multi-nationals. Wealth Management primarily serves affluent, high-net-worth (HNW) and ultra-high-net-worth (UHNW) clients from our offices in key financial centres across the globe. It also provides asset management products globally to institutional and individual clients through our distribution channels and third-party distributors. Insurance offers a comprehensive suite of advice and solutions for individual and business clients including life, health, wealth solutions, property & casualty, travel, group benefits, longevity reinsurance and reinsurance solutions for creditor products. Capital Markets provides expertise in advisory & origination, sales & trading, lending & financing and transaction banking to corporate, institutional, sponsor and

government clients globally. It serves clients from 55 offices in 16 countries across North America, the U.K. & Europe, Australia, Asia and other regions.

Controlling Shareholders: To the extent known to the Issuer, the Issuer is not directly or indirectly controlled by any person.

Key managing directors: Mirko Bibic (Toronto, Ontario), Andrew A. Chisholm (Toronto, Ontario), Jacynthe Côté (Candiac, Québec), Toos N. Daruvala (New York, New York), Cynthia Devine (Toronto, Ontario), Roberta L. Jamieson (Ohsweken, Ontario), David I. McKay (Toronto, Ontario), Amanda Norton (Charlotte, North Carolina), Barry Perry (St John's, Newfoundland and Labrador), Maryann Turcke (Toronto, Ontario), Thierry Vandal (Bedford Corners, New York), Frank Vettese (Toronto, Ontario), Jeffery Yabuki (Fox Point, Wisconsin).

Statutory Auditor: PricewaterhouseCoopers LLP, PwC Tower, 18 York Street, Suite 2500, Toronto, Ontario, Canada M5J 0B2.

What is the key financial information regarding the Issuer?

Selected Consolidated Balance Sheet Information

	As at April 30, 2026	As at October 31, 2025	As at October 31, 2024 (Restated)
<i>(in millions of Canadian dollars)</i>			
Loans, net of allowance for loan losses	1,077,949	1,042,422	981,380
Total assets	2,396,080	2,325,006	2,171,582
Deposits	1,581,546	1,515,616	1,409,531
Other liabilities	660,263	656,278	621,313
Subordinated debentures	13,498	13,961	13,546
Non-controlling interests	56	59	103
Equity attributable to shareholders	140,717	139,092	127,089

Consolidated and Condensed Consolidated Statement of Income Information

	Six-months ended April 30, 2026	Six-months ended April 30, 2025	Year ended October 31, 2025	Year ended October 31, 2024
<i>(in millions of Canadian dollars, except per share amounts and percentage amounts)</i>				
Net interest income	17,091	16,004	33,000	27,953
Non-interest income	18,322	16,407	33,605	29,391
Total revenue	35,413	32,411	66,605	57,344
Provision for credit losses (PCL)	2,002	2,474	4,362	3,232
Non-interest expense	18,900	17,986	36,592	34,250

Net income	11,294	9,521	20,369	16,240
Earnings per share				
– basic	\$7.89	\$6.57	\$14.10	\$11.27
– diluted	\$7.87	\$6.56	\$14.07	\$11.25
Return on common equity (ROE) ^{1,2}	17.4%	15.5%	16.3%	14.4%
1. ROE represents net income available to common shareholders, expressed as a percentage of average common equity. This measure does not have a standardized meaning under generally accepted accounting principles (GAAP) and may not be comparable to similar measures disclosed by other financial institutions. For further details, refer to the Key performance and non-GAAP measures section of the Issuer's 2025 Management's Discussion and Analysis in the Issuer's 2025 Annual Report and the Key performance and non-GAAP measures section of the Issuer's Second Quarter 2026 Management's Discussion and Analysis in the Issuer's Second Quarter 2026 Report to Shareholders. 2. Average amounts are calculated using methods intended to approximate the average of the daily balances for the period. This includes average common equity used in the calculation of ROE. For further details, refer to the Key performance and non-GAAP measures section of the Issuer's 2025 Management's Discussion and Analysis in the Issuer's 2025 Annual Report and the Key performance and non-GAAP measures section of the Issuer's Second Quarter 2026 Management's Discussion and Analysis in the Issuer's Second Quarter 2026 Report to Shareholders.				

The audit reports on historical financial information are not qualified.

What are the key risks that are specific to the Issuer?

Business and Economic Conditions: The Issuer's financial results are affected to varying degrees by the general business and economic conditions in the geographic regions in which the Issuer operates. These conditions may include factors such as: economic growth or contraction trends; consumer saving and spending habits, consumer and corporate borrowing and repayment patterns, unemployment rates; the differing economic trajectories among nations across the globe, global tensions and geopolitical uncertainty and conflicts; the level of business investment and overall business sentiment; trade policy developments; the emergence of a new pandemic outbreak or other health crisis; the level of government spending, including developments relating to tariffs and trade agreements, as well as fiscal and monetary policy; the level of activity and volatility of the financial markets; disruptions to energy and other commodity markets; competitiveness; supply chain challenges and labour shortages; the evolution of inflationary pressures; and possible stagflation or deflation. Moreover, interest rate changes and actions taken by central banks to manage inflation, deflation or the broader economy have implications for the Issuer. The Issuer's financial results are sensitive to changes in interest rates, as described in the "Government fiscal, monetary and other policies" section below. For example, certain sectors, economies and markets have been adversely impacted by uncertainty generated by geopolitical shocks, such as protectionist trade policy developments, which continue to evolve. In addition, governments may face increasing fiscal challenges due to high debt-loads, ongoing deficits, higher spending pressures, and changing demographic and immigration trends. These fiscal challenges may limit future crisis response tools for governments and lead to higher taxes, spending cuts and adverse economic, market, credit and/or liquidity impacts. Moreover, monetary policy uncertainty, due to central bank challenges through a period of potential trade- or supply-related inflationary pressures, could increase economic, credit and market risks. A slowdown in economic growth or an economic downturn could adversely impact employment rates and household incomes, consumer spending, housing prices, corporate earnings and business investment, all of which could adversely affect the Issuer's business,

including, but not limited to, the demand for its loan and other products, and result in lower earnings and higher credit losses. There are also emerging risks related to technological developments and wealth and income inequality, as well as the broader implications of changing demographics and immigration, which could impact the labour market, productivity, the housing market, inflation, demand and consumer trends, and potentially have widespread societal and government policy implications.

Information Technology, Cyber and Third-Party Risks: Information technology risk, cyber risk and third-party risk remain top risks, not only for the financial services sector, but for other industries worldwide. Geopolitical tensions have increased the risk of nation state actors attacking critical infrastructure, including banks and critical third parties. Information technology risk is the risk associated with the use, ownership, operation and adoption of information systems that can result in business interruptions, client service disruptions and loss of confidential information causing financial loss, reputational damage and regulatory fines and penalties. Cybersecurity risk is the risk to the Issuer associated with cyberattacks initiated to disrupt or disable its operations or to expose or damage data. The Issuer continues to be subject to heightened inherent risk of cyberattacks, data breaches, cyber extortion and similar compromises, due to: (i) the size, scale, and global nature of its operations; (ii) its heavy reliance on the internet to conduct day-to-day business activities; (iii) its intricate technological infrastructure; and (iv) its reliance on third-party service providers. Third-party risk is a risk that arises if and when there is a failure to effectively manage third parties which may expose the Issuer to service disruptions, regulatory action, financial loss, litigation or reputational damage. The Issuer's exposure to information technology, cyber and third-party risks increases as it continues to partner with third-party service providers and adopt new business models and technologies (e.g., cloud computing, software-as-a-service ("SAAS"), generative artificial intelligence ("GenAI") and machine learning). Threat actors gravitate towards vulnerabilities in an ecosystem, and the weakest link in the supply chain can be a supplier or third-party service provider that may not have sufficiently robust controls. Other key drivers of third-party risk include global economic pressures related to inflation, and concentration of suppliers and fourth parties (i.e. suppliers of the Issuer's third-party providers) within the broader supply chain. Third-party providers critical to the Issuer's operations are actively monitored for impacts on their ability to deliver services to the Issuer, including impacts resulting from fourth parties. Ransomware threats continue to grow in sophistication and ransomware is being used to launch major supply chain attacks. Resulting implications could include business interruptions, client service disruptions, financial loss, theft of intellectual property and confidential information, litigation, enhanced regulatory attention and penalties, as well as reputational damage. Furthermore, the adoption of emerging technologies, such as cloud computing, AI, including GenAI and robotics, call for continued focus and investment to manage risks effectively. Failure to effectively manage these risks may have an adverse impact on the Issuer's financial performance and condition.

Privacy, Data and Third Party Related Risks: Information management risk is the risk of failing to manage information appropriately through its lifecycle due to inadequate processes, controls and technology, resulting in legal and regulatory consequences, reputational damage and/or financial loss. Privacy risk is defined as the risk of improper creation or collection, use, disclosure, retention or destruction of personal information ("PI"), including the failure to safeguard PI against unauthorized access. PI is information entrusted to the Issuer that identifies an individual or can be reasonably used to identify an individual. PI can relate to current, former and prospective clients, employees and contractors. The protection and responsible use of PI are critical to maintaining the Issuer's clients' trust. In addition, the management and governance of the Issuer's data also remains a top risk given the high value attributed to its data for the insights it can generate for clients and communities. Resulting implications from failing to manage data and privacy risks could include financial loss, theft of intellectual property and/or confidential information, litigation, enhanced regulatory attention and penalties, reputational damage and damaged client and employee trust. With the proliferation of artificial intelligence ("AI"), privacy regulators globally have begun issuing guidance around ensuring appropriate use of AI when processing personal information, in addition to guardrails around transparency and

ensuring the rights of the individual are respected in the context of AI systems. Adherence to these guidelines and guardrails and trusted integration into existing privacy programs continues to be a focal area for the Issuer.

Regulatory Changes: The ongoing introduction of new or revised regulations requires enhanced focus across the organization on meeting additional or modified regulatory requirements and expectations across the multiple jurisdictions in which the Issuer operates. See business segment results on pages 32 to 59 of the 2025 MD&A and pages 11 to 19 of the Second Quarter 2026 MD&A incorporated by reference in the Base Prospectus for information on the Issuer's business segments and the jurisdictions in which it operates. Regulatory reforms that have been implemented or are being implemented, across multiple jurisdictions, such as in areas of digital and operational resilience, data and technology reforms, including AI, cyber security, capital, anti-money laundering and consumer protection continue to impact the Issuer's operations and strategies. Not managing this risk may negatively impact the Issuer's financial performance, condition and prospects.

Digital Disruption and Innovation: As the demand for digital banking services grows, the need to meet the rapidly evolving needs of clients and compete with traditional and non-traditional competitors has increased the Issuer's strategic and reputation risks. Additional risks continue to emerge as demographic trends, evolving client expectations, the increased power to analyze data and the emergence of disruptors are creating competitive pressures across a number of sectors. Moreover, established technology companies, new competitors, digital assets and other products and regulatory changes continue to foster new business models that could challenge traditional banks and financial products. The regulatory landscape of digital assets, in particular as it relates to stablecoins, has evolved materially in the past year across multiple jurisdictions. The Issuer is closely monitoring and assessing emerging risks associated with wider adoption of stablecoins by the market and the related regulatory requirements. Finally, while the adoption of new technologies, such as AI (including GenAI) and machine learning, presents opportunities for the Issuer, it is resulting or could result in new and complex strategic, operational, regulatory, compliance and related reputational risks that would need to be managed effectively. Not managing these risks may adversely impact the Issuer's financial performance and condition.

KEY INFORMATION ON THE SECURITIES

What are the main features of the securities?

The Notes are Digital Range Accrual Interest Notes due 30 September 2038, with International Securities Identification Number (ISIN) XS3327758986. The currency of this Series of Notes is Euro ("EUR"). The Notes have a minimum Specified Denomination of EUR 1,000, with a minimum trading size of EUR 1,000.

Transferability of the Notes: There are no restrictions on the free transferability of the Notes.

Status (Ranking): The Notes constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other present and future unsubordinated and unsecured obligations of the Issuer (including deposit liabilities), except as otherwise prescribed by law and subject to the exercise of bank resolution powers.

Taxation: All payments in respect of the Notes will be made free and clear of and without withholding or deduction for or on account of taxes, duties, assessments or governmental charges imposed by Canada, any province or territory or political subdivision thereof or any authority or agency therein or thereof having power to tax and the United Kingdom or any political subdivision thereof or any authority or agency therein or thereof having power to tax. In the event that any such withholding or deduction is made, the Issuer will, save in certain limited circumstances, be required

to pay additional amounts to cover the amounts so withheld or deducted and the Issuer may redeem the Notes early in such circumstances.

Negative pledge: The terms of the Notes will not contain a negative pledge provision.

Events of default: The terms of the Notes provide for events of default which are limited to (a) non-payment of interest or principal, in each case for more than 30 business days from the relevant due date; and (b) certain bankruptcy or insolvency events occurring in respect of the Issuer.

Meetings: The terms of the Notes will contain provisions for calling meetings of holders of such Notes and passing written resolutions and obtaining electronic consents, in each case in relation to matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting or by way of written resolution or electronically and holders who voted in a manner contrary to the majority.

Governing law: English law.

Representative of holders : Not applicable, no representative of the Holders of the Notes has been appointed by the Issuer.

Interest: The Notes bear interest from their date of issue, payable on the Redemption Interest Settlement Date. The Interest Amount being accrued on each Interest Period End Date is:

- (a) If the Reference Rate is lower than or equal to 3.50 per cent. in respect of the corresponding Observation Date, an amount (which may never be less than zero) calculated by the Calculation Agent equal to: Specified Denomination $\times$ 7.00 per cent. $\times$ Day Count Fraction; or
- (b) otherwise, zero.

“Interest Period End Date” means the 30 of September in each year, from (and including) 30 September 2027 and up to (and including) 30 September 2038

“Observation Date” means the 10th T2 Business Day prior to each Interest Period End Date

“Redemption Interest Settlement Date” means the earliest to occur of the Trigger Early Redemption Date (if any) and 30 September 2038

“Reference Rate” means EUR-EURIBOR ICE Swap Rate-11:00

Autocall Trigger Event: If, on any Observation Date, the Reference Rate is equal to or lower than 2.70 per cent., then the Notes shall be redeemed on the corresponding Interest Period End Date (“Trigger Early Redemption Date”) by payment of Specified Denomination $\times$ 100 per cent.

Maturity: Subject to any purchase and cancellation or early redemption following an Autocall Event, each Note will be redeemed on 30 September 2028 in accordance with the Settlement Method set out below.

Final Redemption Amount: The Final Redemption Amount is 100.00 per cent. of the Specified Denomination per Specified Denomination

Early Redemption: The Notes may be redeemed early for taxation reasons, illegality, or event of default, or on the occurrence of certain events (“**Benchmark Events**”) relating to the Reference Item or the administrator or sponsor

(including without limitation material change; cancellation; prohibition of use; non-representativeness; or rejection, suspension or withdrawal of authorisation or registration) at the fair value of the Notes as determined by the Calculation Agent.

Adjustments: The terms of the Notes may be subject to adjustment as provided therein to take into account events in relation to the Reference Item or the Notes or the occurrence of a Benchmark Event.

Where will the securities be traded?

Application has been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on the SIX Swiss Exchange.

What are the key risks that are specific to the securities?

Risks associated with the Notes include the following:

Modification and waivers: holders of the Notes are exposed to the risk that their rights in respect of the Notes are varied against their will, which may result in an investment in any Notes becoming less advantageous to a particular holder depending on individual circumstances.

Secondary market: an active secondary market in respect of the Notes may never be established or may be illiquid and this would adversely affect the value at which an investor could sell its Notes.

Exchange rate risk: if an investor holds Notes which are not denominated in the investor's home currency, the investor will be exposed to movements in exchange rate adversely affecting the value of the holding of Notes. Also the imposition of exchange controls or certain other specified events in relation to the Notes could result in an investor not receiving payment on the Notes.

Credit ratings: Credit ratings assigned to the Issuer or the Notes might not reflect all the risks associated with an investment in the Notes.

Risks relating to Reference Item Linked Notes: an investor's return (if any) will depend upon the performance of the Reference Item. An investment in the Notes entails significant risks that are not associated with similar investments in conventional debt or equity securities and in some circumstances the amount of interest payable on the Notes on an interest payment date may be zero and/or the value of the Notes and/or the amount paid at maturity may be less than the purchase price amount of the Notes and may be zero in which case an investor may lose some or all of the amount it invested in the Notes.

The Notes do not benefit from a protection amount: on the maturity date the amount payable in respect of the Notes may be less than the initial investment amount and purchasers of the Notes are exposed to full loss of their investment due to the lack of protection amount.

Cap on return: the maximum possible return on the Notes will be limited to principal amount of the Notes and the return will not increase even if the Reference Item outperforms the stated maximum return.

**KEY INFORMATION ON THE OFFER OF NOTES
AND ADMISSION TO TRADING ON A REGULATED MARKET**

Are the Notes being offered to the public as part of a Non-Exempt Offer?

The Notes are not being offered to the public as part of a Non-exempt Offer.

Under which conditions and timetable can I invest in this security?

Not applicable – the Notes are not being offered to the public as part of a Non-exempt Offer.

Application has been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on the SIX Swiss Exchange with effect from 30 September 2026 (the “Listing Date”).

Why is this prospectus being produced?

This summary has been produced to fulfil the listing requirements of the Swiss Federal Financial Services Act.

The net proceeds from the issue of Notes have been added to the general funds of the Issuer and used by the Issuer and/or its affiliates for hedging the Notes. The estimated net proceeds were EUR 680,000.

The Issue Price may include a fee or commission payable to a distributor or third party. Such fee or commission would have been determined by reference to a number of factors including but not limited to the maturity date of the Notes, hedging costs and legal fees. Further details in respect of the fee or commission are available upon request.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the offer of the Notes had an interest material to the offer.