

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”) without an up-to-date PRIIPS KID being in place with the prior written consent of RBC Europe Limited and provided in accordance with the PRIIPS Regulation. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); or (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129. If the aforementioned consent of RBC Europe Limited has not been received then no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”) without an up-to-date UK PRIIPS KID being in place with the prior written consent of RBC Europe Limited and provided in accordance with the PRIIPS Regulation. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the EUWA; (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the UK Prospectus Regulation. If the aforementioned consent of RBC Europe Limited has not been received then no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PROHIBITION OF OFFER TO PRIVATE CLIENTS IN SWITZERLAND - Other than for the duration of the listing of the Notes on SIX Swiss Exchange for which a key information document according to the Swiss Federal Financial Services Act (“**FinSA**”) or an equivalent document under FinSA has been prepared, the Notes are not intended to be offered or recommended to private clients within the meaning of FinSA in Switzerland. For these purposes, a private client means a person who is not one (or more) of the following: (i) a professional client as defined in Article 4(3) FinSA (not having opted-in on the basis of Article 5(5) FinSA) or Article 5(1) FinSA; or (ii) an institutional client as defined in Article 4(4) FinSA; or (iii) a private client with an asset management agreement according to Article 58(2) FinSA.

Final Terms dated 25 November 2021

Amended and restated as of 8 August 2024



ROYAL BANK OF CANADA
(a Canadian chartered bank)

Legal entity identifier (LEI): ES7IP3U3RHIGC71XBU11

Issue of EUR 4,830,000 "Memory Phoenix" Equity Linked Interest and Equity Linked Redemption Notes
Linked to Worldline SA/France due November 2025
under the Programme for the Issuance of Securities

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to either of Article 3 of the Prospectus Regulation or section 85 of the FSMA or to supplement a prospectus pursuant to either of Article 23 of the Prospectus Regulation or Article 23 of the UK Prospectus Regulation, in each case, in relation to such offer, and subject as provided in the sections entitled "Prohibition of Sales to EEA Retail Investors" and "Prohibition of Sales to UK Retail Investors" above.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

PART A– CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus dated 30 July 2021 which is incorporated by reference in the Base Prospectus dated July 16, 2024. These Final Terms must be read in conjunction with the Base Prospectus dated July 16, 2024 (the "**Base Prospectus**") in order to obtain all the relevant information. A summary of the Notes is annexed to these Final Terms.

These Final Terms do not relate to a non-exempt public offer or admission to trading on a regulated market for the purposes of the Prospectus Regulation. The Notes will be the subject of Final Terms and will be treated as Non-Exempt Notes and not Exempt Notes for the purposes of the Conditions (notwithstanding anything to the contrary therein) and in each case references therein will be construed accordingly, other than in relation to any reference to publication on the website of the European Securities and Markets Authority. These Final Terms will be deposited with SIX Exchange Regulation Ltd. as review body (*Prüfstelle*) in Switzerland and published according to Article 64 FinSA for the purposes of the listing and admission to trading of the Notes on SIX Swiss Exchange on the basis of the combination of these Final Terms and the Base Prospectus which has been included as a foreign prospectus that is deemed approved according to Article 54(2) FinSA in the list of approved prospectuses according to Article 64(5) FinSA by SIX Exchange Regulation Ltd., deposited with this review body and published according to Article 64 FinSA.

The Base Prospectus has been published on the website of Euronext Dublin (www.euronext.com/en/markets/dublin) and the Issuer (www.rbc.com) and copies may be obtained from the offices of the Issuer, Royal Bank Plaza, 200 Bay Street, 8th Floor, South Tower, Toronto, Ontario, Canada and the offices of the Issuing and Paying Agent, 160 Queen Victoria Street, London EC4V 4LA, England.

For the purposes hereof:

“UK Prospectus Regulation” means Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA;

“EUWA” means the European Union (Withdrawal) Act 2018, as amended; and

“FSMA” means the Financial Services and Markets Act 2000, as amended.

By investing in the Notes each investor represents that:

(a) **Non-Reliance.** It is acting for its own account, and it has made its own independent decisions to invest in the Notes and as to whether the investment in the Notes is appropriate or proper for it based upon its own judgement and upon advice from such advisers as it has deemed necessary. It is not relying on any communication (written or oral) of the Issuer or any Dealer as investment advice or as a recommendation to invest in the Notes, it being understood that information and explanations related to the Conditions of the Notes shall not be considered to be investment advice or a recommendation to invest in the Notes. No communication (written or oral) received from the Issuer or any Dealer shall be deemed to be an assurance or guarantee as to the expected results of the investment in the Notes.

(b) **Assessment and Understanding.** It is capable of assessing the merits of and understanding (on its own behalf or through independent professional advice), and understands and accepts the terms and conditions and the risks of the investment in the Notes. It is also capable of assuming, and assumes, the risks of the investment in the Notes.

(c) **Status of Parties.** Neither the Issuer nor any Dealer is acting as fiduciary for or adviser to it in respect of the investment in the Notes.

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| 1. | Issuer: | Royal Bank of Canada |
| | Branch of Account / Branch: | London Branch |
| 2. | (i) Series Number: | 63358 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | EUR |
| | (Condition 1.12) | |
| 4. | Aggregate Principal Amount: | EUR 4,830,000 |
| | (i) Series: | EUR 4,830,000 |
| | (ii) Tranche: | EUR 4,830,000 |

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|-----|---|--|
| 5. | Issue Price: | 100.00 per cent. of the Aggregate Principal Amount |
| 6. | (a) Specified Denominations: | EUR 1,000 |
| | (b) Calculation Amount: | EUR 1,000 |
| | (c) Minimum Trading Size: | Applicable: EUR 1,000 |
| 7. | (i) Issue Date: | 25 November 2021 |
| | (ii) Interest Commencement Date | Issue Date |
| | (iii) Trade Date: | 4 November 2021 |
| 8. | Maturity Date: | 25 November 2025 |
| 9. | Description of Notes: | Not Applicable |
| 10. | Product Terms: | Not Applicable |
| 11. | Interest Basis: | Non-Exempt Reference Item Linked Interest Notes
Equity Linked Interest
Interest Barrier Notes |
| 12. | (a) Redemption Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at their Final Redemption Amount specified in item 28 below

Non-Exempt Reference Item Linked Redemption Notes
Equity Linked Redemption |
| | (b) Protection Amount: | Not Applicable |
| 13. | Change of Interest Basis: | Not Applicable |
| 14. | Put Option/ Call Option/ Trigger Early Redemption: | Trigger Early Redemption
(further particulars specified below) |
| 15. | Date Board approval for issuance of Notes obtained: | Not Applicable |
| 16. | Bail-inable Securities: | No |
| 17. | Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

18.	Fixed Rate Note Provisions (Condition 4.02/4.02a)	Not Applicable
19.	Floating Rate Note Provisions (Condition 4.03)	Not Applicable
20.	Zero Coupon Note Provisions	Not Applicable
21.	Reference Item Linked Interest Notes	Applicable
(i)	Rate of Interest:	Rate of Interest 1
(ii)	Monitoring Date(s):	Each Observation Date
(iii)	Relevant Monitoring Date(s):	Each Monitoring Date
(iv)	Initial Monitoring Date(s):	Not Applicable
(v)	Relevant Initial Monitoring Date(s):	Not Applicable
(vi)	Range Observation Period:	Not Applicable
(vii)	Range Observation Date(s):	Not Applicable
(viii)	Range Observation Cut-Off Date:	Not Applicable
(ix)	Interest Barrier Level:	70%
(x)	Interest Barrier Level 1:	Not Applicable
(xi)	Interest Barrier Level 2:	Not Applicable
(xii)	Lower Barrier:	Not Applicable
(xiii)	Middle Barrier:	Not Applicable
(xiv)	Upper Barrier:	Not Applicable
(xv)	Floor:	Not Applicable
(xvi)	Cap:	Not Applicable
(xvii)	Global Interest Cap Event:	Not Applicable
(xviii)	Global Interest Floor Event:	Not Applicable
(xix)	Initial Valuation:	EUR 51.38
(xx)	Relevant Valuation:	Relevant Valuation 1
(xxi)	Relevant Reference Performance:	Single Underlying Relevant Reference Performance

(xxii)	Reference Interest Rate(s):	Not Applicable
(xxiii)	Spread Range Accrual Rate:	Not Applicable
(xxiv)	Reference Interest Rate Business Day:	Not Applicable
(xxv)	Memory Feature:	Applicable
(xxvi)	P%:	Not Applicable
(xxvii)	T%:	Not Applicable
(xxviii)	XXX%:	7.00%
(xxix)	AAA%:	Not Applicable
(xxx)	BBB%;	Not Applicable
(xxxi)	BonusHigh:	Not Applicable
(xxxii)	BonusLow:	Not Applicable
(xxxiii)	X:	Not Applicable
(xxxiv)	Y%:	Not Applicable
(xxxv)	YY%:	Not Applicable
(xxxvi)	Reference Month(s):	Not Applicable
(xxxvii)	YYY%;	Not Applicable
(xxxviii)	Z%	Not Applicable
(xxxix)	Interest Period(s)/Specified Interest Payment Date(s)):	25 November 2022
		27 November 2023
		25 November 2024
		25 November 2025
(xl)	Interest Period End Dates:	Not Applicable
(xli)	Business Day Convention:	Following Business Day Convention
(xlii)	Additional Financial Centre(s):	London and TARGET2
(xliii)	Minimum Rate of Interest:	Not Applicable
(xliv)	Maximum Rate of Interest:	Not Applicable
(xlv)	Day Count Fraction:	One
(xlvi)	Default Rate:	As set out in Condition 4.06

PROVISIONS RELATING TO REDEMPTION

22.	Call Option (Condition 5.03)	Not Applicable
23.	Put Option (Condition 5.06)	Not Applicable
24.	Notice periods for Early Redemption for Taxation Reasons:	
	(i) Minimum period:	30 days
	(ii) Maximum period:	60 days
25.	TLAC Disqualification Event:	Not Applicable
26.	Notice periods for Redemption for Illegality:	
	(i) Minimum period:	30 days
	(ii) Maximum period:	60 days
27.	Trigger Early Redemption (Condition 5.09 and Condition 31.02)	Applicable
	(i) Trigger Early Redemption Event:	Trigger Early Redemption Event 1
	(ii) Trigger Barrier Level:	100%
	(iii) Trigger Barrier Level 1:	Not Applicable
	(iv) Trigger Barrier Level 2:	Not Applicable
	(v) Lower Trigger Barrier:	Applicable
	(A) Equal to or Greater than:	Applicable
	(B) Greater than:	Not Applicable
	(vi) Trigger Barriers:	Not Applicable
	(vii) Upper Trigger Barrier:	Not Applicable
	(viii) Monitoring Date(s):	Each Observation Date
	(ix) Relevant Monitoring Date(s):	Each Monitoring Date
	(x) Initial Monitoring Date(s):	Not Applicable
	(xi) Relevant Initial Monitoring Date(s):	Not Applicable
	(xii) Initial Valuation:	EUR 51.38

(xiii)	Relevant Valuation:	Relevant Valuation 1
(xiv)	Relevant Reference Performance:	Single Underlying Relevant Reference Performance
(xv)	Reference Interest Rate:	Not Applicable
(xvi)	Reference Interest Rate Business Day:	Not Applicable
(xvii)	Floor:	Not Applicable
(xviii)	First Number of Hours:	Not Applicable
(xix)	Second Number of Hours:	Not Applicable
(xx)	Trigger Event Period:	Not Applicable
(xxi)	Trigger FX Currency:	Not Applicable
(xxii)	Trigger FX Price Source:	Not Applicable
(xxiii)	Trigger FX Valuation Time:	Not Applicable
(xxiv)	Trigger Early Redemption Date(s):	25 November 2022
		27 November 2023
		25 November 2024
		25 November 2025
(xxv)	(a) Trigger Early Redemption Amount:	100.00% per Calculation Amount
	(b) Trigger Early Redemption Amount includes amount in respect of Accrued Interest:	Yes: no additional amount in respect of accrued interest to be paid
(xxvi)	Trigger Rate:	Not Applicable
28.	Final Redemption Amount	See Condition 31.01, as completed by the relevant sections of item 31 below
29.	Early Redemption Amount	
(i)	Early Redemption Amount(s) payable on redemption for taxation reasons, illegality or on event of default or other early redemption (including, without limitation and as applicable, following an Index Adjustment Event, a Potential Adjustment Event and/or De-listing	As per Condition 5.10.

and/or Merger Event and/or Nationalisation and/or Insolvency and/or Tender Offer, an Additional Disruption Event, a Rebalancing Advisory Entity Event, an Inflation Index Substitution Event or an Inflation Index Modification:

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| (ii) | Early Redemption Amount includes amount in respect of accrued interest: | Yes: no additional amount in respect of accrued interest to be paid |
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PROVISIONS RELATING TO REFERENCE ITEM LINKED NOTES

30. Settlement Method

Whether redemption of the Notes will be by (a) Cash Settlement or (b) Physical Delivery or (c) Cash Settlement or Physical Delivery:	Cash Settlement
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31. Additional Payouts Condition Terms – Final Redemption Amount and/or Physical Settlement Event

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| (i) | Capital Barrier Event: | <p>Applicable</p> <p>Capital Barrier Event 1</p> <p>If a Capital Barrier Event has occurred:</p> <p style="padding-left: 40px;">Final Redemption Amount 1</p> <p>If a Capital Barrier Event has not occurred:</p> <p style="padding-left: 40px;">Final Redemption Amount 7</p> <p>Final - Initial Level: Applicable</p> |
| (ii) | Put Strike Event: | Not Applicable |
| (iii) | Mini-Future Short Redemption Notes: | Not Applicable |
| (iv) | IndiCap Redemption Notes: | Not Applicable |
| (v) | Himalayan Redemption Notes: | Not Applicable |
| (vi) | Monitoring Date(s): | The Valuation Date |
| (vii) | Relevant Monitoring Date(s): | The Monitoring Date |
| (viii) | Initial Monitoring Date(s): | Not Applicable |

(ix)	Relevant Initial Monitoring Date(s):	Not Applicable		
(x)	Capital Barrier Level:	60%		
	(A) Greater than:	Not Applicable		
	(B) Equal to or Greater than:	Not Applicable		
	(C) Equal to or Less than:	Not Applicable		
	(D) Less than:	Applicable		
(xi)	Put Strike Level:	Not Applicable		
(xii)	Initial Valuation:	EUR 51.38		
(xiii)	Relevant Valuation:	Relevant Valuation 1		
(xiv)	Relevant Reference Performance:	Single Underlying Relevant Reference Performance		
(xv)	Floor:	Not Applicable		
(xvi)	F:	Not Applicable		
(xvii)	K:	Not Applicable		
(xviii)	LC:	Not Applicable		
(xix)	LF:	Not Applicable		
(xx)	Cap:	100%		
(xxi)	P%:	Not Applicable		
(xxii)	X%:	Not Applicable		
(xxiii)	X:	Not Applicable		
(xxiv)	Y%:	Not Applicable		
(xxv)	YY%:	Not Applicable		
(xxvi)	M%:	Not Applicable		
(xxvii)	MM%:	Not Applicable		
(xxviii)	Z%:	100.00%		

(xxix)	ZZ%:	Not Applicable
(xxx)	X1%:	Not Applicable
(xxxi)	X2%:	Not Applicable
(xxxii)	K1%:	Not Applicable
(xxxiii)	K2%:	Not Applicable
(xxxiv)	Physical Settlement Level	Not Applicable
(xxxv)	Reference Month(s):	Not Applicable
(xxxvi)	Preference Share Linked Notes:	Not Applicable
32.	Multi-Reference Item Linked Notes	Not Applicable
33.	Currency Linked Note Provisions	Not Applicable
34.	Commodity Linked Note Provisions	Not Applicable
35.	Index Linked Note Provisions (Equity Indices only)	Not Applicable
36.	Equity Linked Note Provisions	Applicable
(i)	Whether the Notes relate to a Basket of Equities or a single Equity and the identity of the Equity Issuer(s):	<p>Single Equity</p> <p>(a) Equity/Equities: Existing ordinary shares or preference shares (Bloomberg code specified below will indicate the type of shares) of the Equity Issuer</p> <p>(b) Equity Issuer: Worldline SA/France (Bloomberg code: WLN FP Equity)</p> <p>(c) ISIN/Common Code: FR0011981968</p>
(ii)	Observation Period(s):	Not Applicable
(iii)	Observation Date(s):	<p>4 November 2022</p> <p>6 November 2023</p> <p>4 November 2024</p> <p>Valuation Date</p>
(iv)	Averaging Date(s):	Not Applicable
(v)	Valuation Date(s):	4 November 2025

(vi)	Valuation Time:	Condition 8.05 applies
(vii)	Specified Price:	Closing Price
(viii)	Common Disrupted Days:	Not Applicable
(ix)	Initial Price:	EUR 51.38
(x)	Potential Adjustment Events:	See Condition 8.02(i)
(xi)	De-listing:	Applicable
(xii)	Merger Event:	Applicable
(xiii)	Nationalisation:	Applicable
(xiv)	Insolvency:	Applicable
(xv)	Tender Offer:	Applicable
(xvi)	Additional Disruption Events:	Applicable
		Change in Law
		Hedging Disruption
		Increased Cost of Hedging
		Insolvency Filing
(xvii)	Equity Substitution:	Not Applicable
(xviii)	Exchange(s):	Euronext Paris
(xix)	Related Exchange(s):	All Exchanges
(xx)	Exchange Rate:	Not Applicable
(xxi)	Partial Lookthrough Depositary Receipt Provisions:	Not Applicable
(xxii)	Full Lookthrough Depositary Receipt Provisions:	Not Applicable
(xxiii)	Hedging Entity:	Not Applicable
(xxiv)	Weighting or w:	Not Applicable
37.	Fund Linked Note Provisions (ETF)	Not Applicable
38.	Credit Linked Note Provisions	Not Applicable
39.	Bond Linked Redemption Note Provisions	Not Applicable
40.	Actively Managed Basket Linked Note Provisions	Not Applicable

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| 41. | Inflation Linked Note Provisions | Not Applicable |
| 42. | Physical Delivery | Not Applicable |


GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 43. | (i) New Global Note: | No |
| | (ii) Form of Notes: | Bearer Notes
Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note. |
| 44. | Financial Centre(s) or other special provisions relating to payment dates: | London and TARGET2 |
| 45. | Relevant Renminbi Settlement Centre | Not Applicable |
| 46. | Talons for future Coupons to be attached to Definitive Notes:
(Condition 1.06) | No |
| 47. | Name and address of Calculation Agent: | Royal Bank of Canada, London Branch
100 Bishopsgate
London, EC2N 4AA |
| 48. | Name and address of RMB Rate Calculation Agent: | Not Applicable |
| 49. | Exchange Date: | Not Applicable |
| 50. | The Aggregate Principal Amount of the Notes issued has been translated into U.S. dollars at the rate of U.S.\$1.00 = , producing a sum of: | Not Applicable |
| 51. | Governing law of Notes (if other than the laws of the Province of Ontario and the federal laws of Canada applicable therein): | English Law |
| 52. | Alternative Currency Payment: | Not Applicable |
| 53. | <i>Masse</i> : | Not applicable |
| 54. | CMU Notes: | Not Applicable |
| 55. | Hong Kong SFC Code of Conduct: | Not Applicable |


RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: 
Nicole Blackwood
Vice President, Transaction Management Group

Duly authorized

By: 
Jason Goss
Managing Director, Head of European Solutions & Structures Product Sales
Duly authorized

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

Listing/Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on the SIX Swiss Exchange with effect from 12 August, 2024.

No assurances can be given that such application for listing and/or admission to trading will be granted (or, if granted, will be granted by 12 August, 2024). The Issuer has no duty to maintain any admission to trading and/or listing of the Notes over their entire lifetime.

Notes admitted to trading and/or listed on the SIX Swiss Exchange may be suspended from trading in accordance with applicable rules and regulations of the SIX Swiss Exchange and in addition the Notes may be de-listed without any further action, if (i) the Issuer or any of its affiliates has prepaid, repaid, repurchased, redeemed or otherwise acquired or holds all the Notes of such Series and (ii) the Issuer has published or caused to be published a notice stating that such Notes have been de-listed with respect to the SIX Swiss Exchange.

2. RATINGS

Ratings: Not Applicable

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

The Issue Price may include a fee or commission payable to a distributor or third party, such fee or commission will be determined by a number of factors including but not limited to Maturity Date of the note, hedging costs and legal fees. Further details in respect of the fee or commission are available upon request.

4. OPERATIONAL INFORMATION

- (i) ISIN: XS2393290635
- (ii) Common Code: 239329063
- (iii) CFI: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (iv) FISN: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

(v)	CMU Instrument No.:	Not Applicable
(vi)	Other Identification Number:	112579081
(vii)	Any clearing system(s) other than Euroclear and Clearstream Luxembourg, their addresses and the relevant identification number(s):	Not Applicable
(viii)	Delivery:	Delivery against payment
(ix)	Name(s) and address(es) of Initial Paying Agents, CMU Lodging and Paying Agent, French Paying Agent, Registrar and Transfer Agents:	<p>Issuing and Paying Agent:</p> <p>The Bank of New York Mellon, London Branch</p> <p>160 Queen Victoria Street</p> <p>London EC4V 4LA</p> <p>England</p>
(x)	Names and addresses of additional Paying Agent(s), Registrar and Transfer Agents (if any):	Not Applicable
(xi)	Intended to be held in a manner which would allow Eurosystem eligibility:	<p>No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as Common Safe-keeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.</p>
(xii)	SIX Swiss Exchange Listing Information:	<p>Swiss Programme Agent: RBC Capital Markets (Europe) GmbH, Representative Office Lausanne, Rue du Bourg 20, 1002 Lausanne, Switzerland</p> <p>Type of Quoting: The Notes are traded or quoted including accrued interest (dirty trading)</p> <p>Minimum Trading Volume: 1 Note</p> <p>First SIX Swiss Exchange Trading Day: Anticipated to be 12 August, 2024</p>

Last SIX Swiss Exchange Trading Day: the Maturity Date, trading on SIX Swiss Exchange until official close of trading on SIX Swiss Exchange on that day

Representative (for purposes of article 58a of the Listing Rules of the SIX Swiss Exchange): Nastra Attorneys at Law Ltd., Zurich, Switzerland

5. DISTRIBUTION

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|-----|---|---|
| (a) | If syndicated, names and addresses of Managers: | Not Applicable |
| (b) | If non-syndicated, name and address of Dealer: | RBC Europe Limited
100 Bishopsgate
London, EC2N 4AA |
| (c) | U.S. Selling Restrictions: | TEFRA D rules apply; Super Reg S |
| (d) | Canadian Sales: | Canadian Sales Not Permitted |
| (e) | Non-exempt Offer: | Not Applicable |
| (f) | Swiss Non-Exempt Offer: | Not Applicable |
| (g) | Admission to trading of Notes in Switzerland: | Applicable |
| (h) | Prohibition of Sales to EEA Retail Investors: | Applicable, other than with respect to offers of the Notes for which a PRIIPs KID is being prepared. |
| (i) | Prohibition of Sales to UK Retail Investors: | Applicable, other than with respect to offers of the Notes for which a UK PRIIPs KID is being prepared. |
| (j) | Prohibition of Offer to Private Clients in Switzerland: | Applicable, other than for the duration of the listing of the Notes on SIX Swiss Exchange |
| (k) | Singapore Sales to Institutional Investors and Accredited Investors only: | Applicable |

6. HIRE ACT WITHHOLDING

The Notes are not Specified Securities for purposes of Section 871(m) of the U.S. Internal Revenue Code of 1986.

7. EU BENCHMARKS REGULATION

EU Benchmarks Regulation: Article 29(2) statement on benchmarks:	Not Applicable
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INTRODUCTION

This summary should be read as an introduction to the Base Prospectus and the Final Terms to which this is annexed. Any decision to invest in any Notes should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the Final Terms. An investor in the Notes could lose all or part of the invested capital. Where a claim relating to information contained in the Base Prospectus and the Final Terms is brought before a court, the plaintiff may, under national law where the claim is brought, be required to bear the costs of translating the Base Prospectus and the Final Terms before the legal proceedings are initiated. Civil liability attaches only to the Issuer solely on the basis of this summary, including any translation of it, but only where the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the Final Terms or where it does not provide, when read together with the other parts of the Base Prospectus and the Final Terms, key information in order to aid investors when considering whether to invest in the Notes.

You are considering the purchase of a product that is not simple and may be difficult to understand.

The Notes described in this Summary are EUR 4,830,000 “Memory Phoenix” Equity Linked Interest and Equity Linked Redemption Notes Linked to Worldline SA/France due November 2025 (the “Notes”), with International Securities Identification Number (ISIN) XS2393290635, issued by Royal Bank of Canada (the “Issuer”), Royal Bank Plaza, 200 Bay Street, 8th Floor, South Tower, Toronto, Ontario, Canada M5J 2J5. The Issuer's Legal Entity Identifier (LEI) is ES7IP3U3RHIGC71XBU11.

The Base Prospectus has been approved as a base prospectus by the Central Bank of Ireland, New Wapping Street, North Wall Quay, Dublin 1, DO1 F7X3 on July 16, 2024.

KEY INFORMATION ON THE ISSUER

Who is the Issuer of the securities?

The Issuer is incorporated and domiciled in Canada and is a Schedule 1 bank under the *Bank Act* (Canada) which constitutes its charter. The Issuer's Legal Entity Identifier (LEI) is ES7IP3U3RHIGC71XBU11.

Description of the Issuer: Royal Bank of Canada and its subsidiaries are referred to as the “RBC Group”. Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. RBC Group's success comes from the 98,000+ employees who leverage their imaginations and insights to bring RBC Group's vision, values and strategy to life so it can help its clients thrive and communities prosper. As Canada's biggest bank, and one of the largest banks in the world based on market capitalization, RBC Group has a diversified business model with a focus on innovation and providing exceptional experiences to the Issuer's 18 million clients in Canada, the U.S. and 27 other countries. Royal Bank of Canada is the ultimate parent company and main operating company of the RBC Group.

Principal Activities of the Issuer: The Issuer's business segments are Personal & Commercial Banking, Wealth Management, Insurance, Investor & Treasury Services and Capital Markets. Personal & Commercial Banking provides a broad suite of financial products and services in Canada, the Caribbean and the U.S. Wealth Management serves high net worth and ultra-high net worth clients from the Issuer's offices in key financial centres mainly in Canada, the U.S., the U.K., Europe and Asia. Wealth Management offers a comprehensive suite of investment, trust, banking, credit and other wealth management solutions. It also provides asset management products to institutional and individual clients through its distribution channels and third-party distributors. Insurance offers a wide range of life, health, home, auto, travel, wealth, annuities and reinsurance advice and solutions, as well as creditor and business insurance services to individual, business and group clients. Investor & Treasury Services acts as a specialist provider

of asset services, and a provider of cash management, transaction banking, and treasury services to institutional clients worldwide. It also provides Canadian dollar cash management, correspondent banking and trade finance to financial institutions globally and short-term funding and liquidity management for the Issuer. Capital Markets provides expertise in banking, finance and capital markets to corporations, institutional investors, asset managers, governments and central banks around the world.

Controlling Shareholders: To the extent known to the Issuer, the Issuer is not directly or indirectly controlled by any person.

Key managing directors: Mirko Bibic (Toronto, Ontario), Andrew A. Chisholm (Toronto, Ontario), Jacynthe Côté (Montreal, Québec), Toos N. Daruvala (New York, New York), Cynthia Devine (Toronto, Ontario), Cynthia Devine (Toronto, Ontario), Roberta L. Jamieson (Ohsweken, Ontario), David I. McKay (Toronto, Ontario), Amanda Norton (Charlotte, North Carolina), Barry Perry (St. John's, Newfoundland and Labrador), Maryann Turcke (Toronto, Ontario), Thierry Vandal (Mamaroneck, New York), Frank Vettese (Toronto, Ontario), Jeffery W. Yabuki (Incline Village, Nevada).

Statutory Auditor: PricewaterhouseCoopers LLP, PwC Tower, 18 York Street, Suite 2600, Toronto, Ontario, Canada M5J 0B2.

What is the key financial information regarding the Issuer?

Selected Consolidated Balance Sheet Information

	As at April 30, 2023	As at October 31, 2022	As at October 31, 2021
	<i>(in millions of Canadian dollars)</i>		
Loans, net of allowance for loan losses	831,187	819,965	717,575
Total assets	1,940,302	1,917,219	1,706,323
Deposits	1,210,053	1,208,814	1,100,831
Other liabilities	604,447	587,567	494,471
Subordinated debentures	11,565	10,025	9,593
Non-Controlling interests	98	111	95
Equity attributable to shareholders	111,256	108,064	98,667

Consolidated and Condensed Consolidated Statement of Income Information²

	Six-months ended April 30, 2023	Six-months ended April 30, 2022	Year ended October 31, 2022	Year ended October 31, 2021
	<i>(in millions of Canadian dollars, except per share amounts and percentage amounts)</i>			
Net interest income	12,301	10,545	22,717	20,002
Non-interest income	16,313	13,741	26,268	29,691
Total revenue	28,614	24,286	48,985	49,693

Provision for credit losses (PCL)	1,132	(237)	484	(753)
Insurance policyholder benefits, claims and acquisition expense	2,551	817	1,783	3,891
Non-interest expense	15,169	13,014	26,609	25,924
Net Income	6,863	8,348	15,807	16,050
Earnings per share				
– basic	\$4.87	\$5.81	\$11.08	\$11.08
– diluted	\$4.86	\$5.80	\$11.06	\$11.06
Return on common equity (ROE) ^{1, 2}	13.5%	17.9%	16.4%	18.6%
<p>1. ROE represents net income available to common shareholders, expressed as a percentage of average common equity. This measure does not have a standardized meaning under generally accepted accounting principles (GAAP) and may not be comparable to similar measures disclosed by other financial institutions. For further details, refer to the Key performance and non-GAAP measures section of the 2022 Management, Discussion and Analysis in the 2022 Annual Report and the Key performance and non-GAAP measures section of the Second Quarter 2024 Management, Discussion and Analysis in the Second Quarter 2024 Report to Shareholders.</p> <p>2. Average amounts are calculated using methods intended to approximate the average of the daily balances for the period. This includes average common equity used in the calculation of ROE. For further details, refer to the Key performance and non-GAAP measures section of the 2022 Management, Discussion and Analysis in the 2022 Annual Report and the Key performance and non-GAAP measures section of the Second Quarter 2024 Management, Discussion and Analysis in the Second Quarter 2024 Report to Shareholders.</p>				

The audit reports on historical financial information are not qualified.

What are the key risks that are specific to the Issuer?

Business and Economic Conditions: The Issuer's financial results are affected to varying degrees by the general business and economic conditions in the geographic regions in which the Issuer operates. These conditions may include factors such as: economic growth or contraction trends, consumer saving and spending habits, consumer and corporate borrowing and repayment patterns, unemployment rates, the differing economic trajectories among nations across the globe, global tensions and geopolitical uncertainty; the level of business investment and overall business sentiment; trade; the emergence of a new outbreak of a pandemic or other health crisis; the level of government spending as well as fiscal and monetary policy; the level of activity and volatility of the financial markets; disruptions to energy and other commodity markets; competitiveness; supply chain challenges and labour shortages; the evolution of elevated inflationary pressures; possible stagflation or deflation, monetary policies that are adopted by the Bank of Canada, the Federal Reserve in the U.S., the European Central Bank in the European Union, the Bank of England in the UK and monetary authorities in other jurisdictions in which the Issuer operates, and the fiscal policies of the governments of Canada, the U.S., Europe and such other jurisdictions. Such policies can also adversely affect the Issuer's clients and counterparties in Canada, the U.S. and internationally, which may increase the risk of default by such clients and counterparties. Moreover, interest rate changes and actions taken by central banks to manage inflation or the broader economy have implications for the Issuer. The Issuer's financial results are sensitive to changes in interest rates, as described in the "Systemic Risk" section below. For example, a slowdown in economic growth or an economic downturn could adversely impact employment rates and household incomes, consumer spending, housing prices, corporate earnings and business investment and could adversely affect the Issuer's business, including, but not limited to, the demand for its loan and other products, and result in lower earnings and higher credit losses. In addition to risks arising from monetary policy tightening, risks are also emerging around how governments may continue to seek to recoup pandemic-related support, or any new support provided to deal with emerging economic challenges. This may include, for example, changes to tax policy to address fiscal capacity concerns and to balance budgets in the future.

There are also emerging risks related to wealth and income inequality, as well as changing demographics and immigration, which could impact the labour market, the housing market, inflation, demand and consumer trends, and potentially have broader societal and government policy implications.

Information Technology and Cyber Risks: Information technology risk, cyber risks and third-party risk remain top risks, not only for the financial services sector, but for other industries worldwide. Geopolitical tensions have increased the risk of nation state actors attacking critical infrastructure, including banks and critical third parties (e.g. utilities, telecom providers, etc.). Information technology risk is the risk associated with the use, ownership, operation and adoption of information systems that can result in business interruptions, client service disruptions and loss of confidential information causing financial loss, reputational damage and regulatory fines and penalties. Cybersecurity risk is the risk to the Issuer associated with cyberattacks initiated to disrupt or disable its operations or to expose or damage data. The Issuer continues to be subject to heightened inherent risk of cyberattacks, data breaches, cyber extortion and similar compromises, due to: (i) the size, scale, and global nature of its operations; (ii) its heavy reliance on the internet to conduct day-to-day business activities; (iii) its intricate technological infrastructure; and (iv) its reliance on third-party service providers.

Privacy, Data and Related Risks: The protection and responsible use of personal information are critical to maintaining the Issuer's clients' trust. Privacy risk is defined as the risk of improper creation or collection, use, disclosure, retention or destruction of personal information ("PI") that identifies an individual or can be reasonably used to identify an individual. PI includes the personal information entrusted to the Issuer by its clients and employees. Privacy risk includes the risk of failure to safeguard PI against unauthorized access or use. In addition, the management and governance of the Issuer's data also remains a top risk given the high value attributed to its data for the insights it can generate for clients and communities. Data management risk is the risk of failing to manage information appropriately throughout its lifecycle due to inadequate processes and controls, resulting in legal or regulatory consequences, reputational damage or financial loss. Resulting implications from failing to manage data and privacy risks could include financial loss, theft of intellectual property and/or confidential information, litigation, enhanced regulatory attention and penalties, as well as reputational damage. Effective privacy and information management practices continue to grow in importance, as demonstrated by the continued development of complex regulations in the jurisdictions in which the Issuer operates. Privacy and data related risks have also heightened as a result of the evolving threat landscape, and associated data breach risks.

Regulatory Changes: The ongoing introduction of new or revised regulations requires enhanced focus across the organization on meeting additional regulatory requirements across the multiple jurisdictions in which the Issuer operates. See business segment results on pages 32 to 57 of the 2023 MD&A and pages 12 to 22 of the Second Quarter 2024 MD&A incorporated by reference in the Base Prospectus for information on the Issuer's business segments and the jurisdictions in which it operates. Financial and other reforms that have been implemented or are being implemented, across multiple jurisdictions, such as digital, data and technology reforms, cyber security and anti-money laundering regulations, interest rate benchmark and payments reform, as well as privacy, climate, sustainability and consumer protection regulatory initiatives, continue to impact the Issuer's operations and strategies and may negatively impact its financial performance, condition and prospects.

KEY INFORMATION ON THE SECURITIES

What are the main features of the securities?

The Notes are Equity Linked Redemption and Equity Linked Interest Notes due 25 November 2025, with International Securities Identification Number (ISIN) XS2393290635. The currency of this Series of Notes is Euro (“**EUR**”). The Notes have a minimum Specified Denomination of EUR 1,000, with a minimum trading size of EUR 1,000.

Transferability of the Notes: There are no restrictions on the free transferability of the Notes.

Status (Ranking): The Notes constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other present and future unsubordinated and unsecured obligations of the Issuer (including deposit liabilities), except as otherwise prescribed by law and subject to the exercise of bank resolution powers.

Taxation: All payments in respect of the Notes will be made free and clear of and without withholding or deduction for or on account of taxes, duties, assessments or governmental charges imposed by Canada, any province or territory or political subdivision thereof or any authority or agency therein or thereof having power to tax and the United Kingdom or any political subdivision thereof or any authority or agency therein or thereof having power to tax. In the event that any such withholding or deduction is made, the Issuer will, save in certain limited circumstances, be required to pay additional amounts to cover the amounts so withheld or deducted and the Issuer may redeem the Notes early in such circumstances.

Negative pledge: The terms of the Notes will not contain a negative pledge provision.

Events of default: The terms of the Notes provide for events of default which are limited to (a) non-payment of interest or principal, in each case for more than 30 business days from the relevant due date; and (b) certain bankruptcy or insolvency events occurring in respect of the Issuer.

Meetings: The terms of the Notes will contain provisions for calling meetings of holders of such Notes and passing written resolutions and obtaining electronic consents, in each case in relation to matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting or by way of written resolution or electronically and holders who voted in a manner contrary to the majority.

Governing law: English law.

Representative of holders: Not applicable, no representative of the Holders of the Notes has been appointed by the Issuer.

Interest: Each Note pays the Interest Amount (if any) on each Interest Payment Date. The Interest Amount is:

- (a) If an Interest Barrier Event occurs in respect of the relevant Interest Period, an amount (which may never be less than zero) calculated by the Calculation Agent equal to: $(\text{EUR } 1,000 \times 7.00\% \text{ per cent.} \times N \times \text{Day Count Fraction}) - \text{Paid Interest}$; or
- (b) otherwise, zero.

“Interest Barrier Event” means, in respect of an Interest Period, the Relevant Reference Performance on the relevant Observation Date is equal to or greater than the Interest Barrier Level.

“Relevant Reference Performance” means: closing price of the Reference Item on the relevant Observation Date / Initial Valuation

“Initial Valuation” means EUR 51.38

“Interest Barrier Level” means 70%

“Observation Dates” are as defined in the table below, subject to adjustment as provided herein.

“N” means an integer corresponding to the number of Observation Dates in the period from (but excluding) the Trade Date to (and including) the Observation Date immediately preceding the Interest Payment Date for the relevant Interest Period.

“Day Count Fraction” means 1

“Paid Interest” means the sum of the Interest Amount in respect of the relevant Note for each previous Interest Period.

“Reference Item” means Worldline SA/France.

Observation Dates	Interest Payment Dates
4 November 2022	25 November 2022
6 November 2023	27 November 2023
4 November 2024	25 November 2024
4 November 2025	25 November 2025

Maturity: Subject to any purchase and cancellation or early redemption, each Note will be redeemed on 25 November 2025 at the Final Redemption Amount set out below.

Final Redemption Amount: The Final Redemption Amount is:

- (a) if a Capital Barrier Event has occurred on the Valuation Date, an amount (which may never be less than zero) calculated by the Calculation Agent equal to: Min (EUR 1,000 x (the closing price of the Reference Item on the Valuation Date / Initial Valuation); 100%); or
- (b) otherwise, par.

“Capital Barrier Event” means the Relevant Reference Performance on the Valuation Date is equal to or greater than the Capital Barrier Level.

“Capital Barrier Level” means 60%

“Valuation Date” means 4 November 2025, subject to adjustment as provided herein.

Early Redemption: The Notes may be redeemed early for taxation reasons, illegality, or event of default, or on the occurrence of certain events (“**Benchmark Events**”) relating to the Reference Item or the administrator or sponsor (including without limitation material change; cancellation; prohibition of use; non-representativeness; or rejection, suspension or withdrawal of authorisation or registration) at the fair value of the Notes as determined by the Calculation Agent.

Trigger Early Redemption Event: If on any Observation Date except the first Observation Date the Relevant Reference Performance is equal to or greater than 100% the Notes will be redeemed early on the next occurring Interest Payment Date at par.

Adjustments: The terms of the Notes may be subject to adjustment as provided therein to take into account events in relation to the Reference Item or the Notes or the occurrence of a Benchmark Event.

Where will the securities be traded?

Application has been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on the SIX Swiss Exchange.

What are the key risks that are specific to the securities?

Risks associated with the Notes include the following:

Modification and waivers: holders of the Notes are exposed to the risk that their rights in respect of the Notes are varied against their will, which may result in an investment in any Notes becoming less advantageous to a particular holder depending on individual circumstances.

Secondary market: an active secondary market in respect of the Notes may never be established or may be illiquid and this would adversely affect the value at which an investor could sell its Notes.

Exchange rate risk: if an investor holds Notes which are not denominated in the investor's home currency, the investor will be exposed to movements in exchange rate adversely affecting the value of the holding of Notes. Also the imposition of exchange controls or certain other specified events in relation to the Notes could result in an investor not receiving payment on the Notes.

Credit ratings: Credit ratings assigned to the Issuer or the Notes might not reflect all the risks associated with an investment in the Notes.

Risks relating to Reference Item Linked Notes: an investor's return (if any) will depend upon the performance of the Reference Item. An investment in the Notes entails significant risks that are not associated with similar investments in conventional debt or equity securities and in some circumstances the amount of interest payable on the Notes on an interest payment date may be zero and/or the value of the Notes and/or the amount paid at maturity may be less than the purchase price amount of the Notes and may be zero in which case an investor may lose some or all of the amount it invested in the Notes.

The Notes do not benefit from a protection amount: on the maturity date the amount payable in respect of the Notes may be less than the initial investment amount and purchasers of the Notes are exposed to full loss of their investment due to the lack of protection amount.

Cap on return: the maximum possible return on the Notes will be limited to principal amount of the Notes and the return will not increase even if the Reference Item outperforms the stated maximum return.

Market disruptions: the Calculation Agent may determine that a market disruption event or other adjustment event has occurred which may have an adverse effect on the value of or payment received with respect to the Notes and/or may delay applicable payments or settlement.

Additional disruption events: if any of Change in Law, Hedging Disruption or Increased Cost of Hedging occur, the Notes will be subject to adjustment or may be redeemed early. The amount due on such redemption may be substantially less than an investor's investment and may in certain circumstances be zero.

KEY INFORMATION ON THE OFFER OF NOTES AND ADMISSION TO TRADING

Are the Notes being offered to the public as part of a Non-Exempt Offer?

The Notes are not being offered to the public as part of a Non-exempt Offer.

Under which conditions and timetable can I invest in this security?

Not applicable – the Notes are not being offered to the public as part of a Non-exempt Offer.

Application has been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on the SIX Swiss Exchange with effect from 12 August, 2024.

Why is this prospectus being produced?

This summary has been produced to fulfil the listing requirements of the Swiss Federal Financial Services Act.

The net proceeds from the issue of Notes have been added to the general funds of the Issuer and used by the Issuer and/or its affiliates for hedging the Notes. The estimated net proceeds were EUR 4,830,000.

The Issue Price may include a fee or commission payable to a distributor or third party. Such fee or commission would have been determined by reference to a number of factors including but not limited to the maturity date of the Notes, hedging costs and legal fees. Further details in respect of the fee or commission are available upon request.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the offer of the Notes had an interest material to the offer.

Key Information Document



RBC Capital Markets

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	Autocallable Barrier Phoenix Note Linked to Ordinary Shares
Product identifiers	XS2393290635 SIX
PRIP manufacturer	RBC Europe Limited (http://www.rbcnotes.co.uk/). The product issuer is Royal Bank of Canada (London Branch). Call +44 (0) 20 7029 0555 for more information.
Competent authority of the PRIP manufacturer	Authorised by the U.K. Prudential Regulation Authority and regulated by the U.K. Financial Conduct Authority and U.K. Prudential Regulation Authority
Date and time of production	8 August 2024 10:56 London local time

You are about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type

English law governed notes

Objectives

(Terms that appear in **bold** in this section are described in more detail in the table(s) below.)

The product is designed to provide a return in the form of (1) conditional interest payments and (2) a cash payment on termination of the product. The timing and amount of these payments will depend on the performance of the **underlying**. The product has a fixed term and will terminate on the **maturity date**, unless terminated early. If, at maturity, the **final reference price** of the **underlying** has fallen below the **barrier price**, the product may return less than the **product notional amount** or even zero.

Early termination following an autocall: The product will terminate prior to the **maturity date** if, on any **autocall observation date**, the **reference price** is at or above the **autocall barrier price**. On any such early termination, you will on the immediately following **autocall payment date** receive, in addition to any final interest payment, a cash payment equal to the autocall payment of EUR 1,000. No interest payments will be made on any date after such **autocall payment date**. The relevant dates are shown in the table(s) below.

Autocall observation dates	Autocall payment dates
4 November 2022	25 November 2022
6 November 2023	27 November 2023
4 November 2024	25 November 2024
4 November 2025	Maturity date

Interest: If the product has not terminated early, on each **interest payment date** you will receive an interest payment of EUR 70 together with any previously unpaid interest payments if the **reference price** is at or above the **interest barrier price** on the immediately preceding **interest observation date**. If this condition is not met, you will receive no interest payment on such **interest payment date**. The relevant dates are shown in the table(s) below.

Interest observation dates	Interest payment dates
4 November 2022	25 November 2022
6 November 2023	27 November 2023
4 November 2024	25 November 2024
4 November 2025	Maturity date

Termination on the maturity date: If the product has not terminated early, on the **maturity date** you will receive:

- if the **final reference price** is at or above the **barrier price**, a cash payment equal to EUR 1,000; or
- if the **final reference price** is below the **barrier price**, a cash payment directly linked to the performance of the **underlying**. The cash payment will equal (i) the **product notional amount** multiplied by (ii) (A) the **final reference price** divided by (B) the **strike price**.

Under the product terms, certain dates specified above and below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the issuer may terminate the product early. These events are specified in the product terms and principally relate to the **underlying**, the product and the issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

You do not have any entitlement to a dividend from the **underlying** and you have no right to any further entitlement resulting from the **underlying** (e.g., voting rights).

Underlying	Ordinary shares of Worldline SA/ France (ISIN: FR0011981968; Bloomberg: WLN FP Equity; RIC: WLN.PA)	Barrier price	EUR 30.828
Underlying market	Equity	Reference price	The closing price of the underlying as per the reference source
Product notional amount	EUR 1,000	Reference source	Euronext - Euronext Paris
Issue price	100.00% of the product notional amount	Final reference price	The reference price on the final valuation date
Product currency	Euro (EUR)	Initial valuation date	4 November 2021
Underlying currency	EUR	Final valuation date	4 November 2025

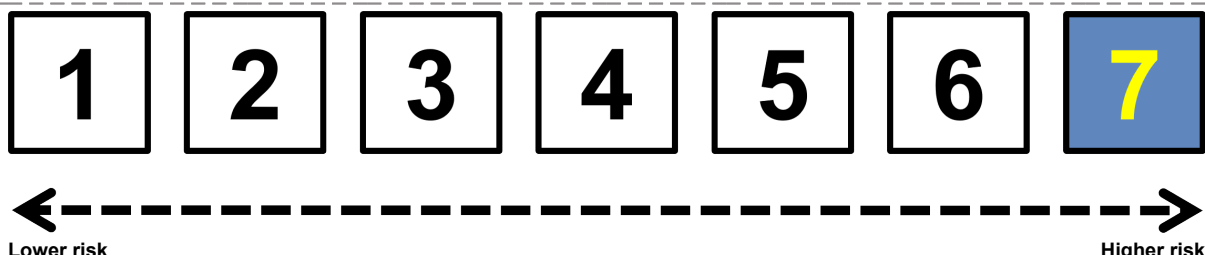
Issue date	25 November 2021	Maturity date / term	25 November 2025
Initial reference price	EUR 51.38	Autocall barrier price	EUR 51.38
Strike price	EUR 51.38	Interest barrier price	EUR 35.966

Intended retail investor The product is intended to be offered to retail investors who fulfil all of the criteria below:

1. they have basic knowledge and/or experience of investing in similar products which provide a similar market exposure and have the ability to understand the product and its possible risks and rewards, either independently or through professional advice;
2. they seek income, expect the movement in the underlying to perform in a way that generates a favourable return, have an investment horizon of the recommended holding period specified below and understand that the product may terminate early;
3. they accept the risk that the issuer could fail to pay or perform its obligations under the product and they are able to bear a total loss of their investment; and
4. they are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

2. What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 1 year and 3 months. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level, and poor market conditions are very unlikely to impact our capacity to pay you.

To the extent the currency of the country in which you purchase this product or your account currency differs from the product currency, please be aware of currency risk. You will receive payments in a different currency so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Inflation erodes the purchasing value of cash over time and this may result in the decline in real terms of any capital reimbursed or interest you may be paid under the investment.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

Main factors likely to affect future returns on the product

Your return on the product at the end of the recommended holding period will principally be affected by (1) the price at which you purchase the product, (2) the performance of the **underlying** over the recommended holding period and (3) the ability of the issuer to make payments that become due on the product. The value of the product before the **maturity date** or early termination of the product will also be affected by general economic and market conditions, the volatility of the **underlying** (which is a measure of the extent of movement in the price of the **underlying**), interest rates, the dividend yield of the **underlying**, the remaining time to maturity and the ability of the issuer to make payments.

What could affect my return positively?

- An increase in the price of the **underlying**

What could affect my return negatively?

- A decrease in the price of the **underlying**
- The occurrence of a barrier event
- Your overall return may be negatively affected if the product early terminates.
- The issuer's inability to make payments on the product when they fall due

The factors listed above provide general guidance on how changes in the price of the **underlying** may affect your return if you purchase the product at inception and hold it to the end of the recommended holding period. If you purchase or sell the product after inception, your return on the product will also be affected by the purchase or sale price and the price of the **underlying** at the time of sale or, in the case of a purchase, at and following the time of purchase. The precise impact will depend on the timing and effects of these changes, and the above list should not be viewed as guaranteeing a particular outcome. See "1. What is this product?" for a discussion of how the payments you may receive during the life of the product and the payment you may receive at the end of the recommended holding period will be calculated.

In severely adverse market conditions, if you hold the product to the end of the recommended holding period, you may lose your entire investment.

If you sell the product in severely adverse market conditions prior to the recommended holding period, your return may be lower than what you would have received if you held the product to the end of the recommended holding period and may be as low as zero. See "5. How long should I hold it and can I take money out early" below for additional information.

Investment performance information

3. What happens if the issuer is unable to pay out?

You are exposed to the risk that the issuer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not covered by any deposit protection scheme.

4. What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for two different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

Costs over time

<i>Investment: EUR 10,000</i>		
<i>Scenarios</i>	<i>If you cash in after 1 year</i>	<i>If you cash in at the end of the recommended holding period</i>
Total costs	EUR 260.00	EUR 210.00
Impact on return (RIY) per year	0.81%	0.37%

The "Total costs" in the table above represents in monetary terms the aggregated amount of costs associated with the investment, assuming the product performs in line with the moderate performance scenario. The "Impact on return" represents how much the expected costs of the product would affect your return in such scenario. Disregarding the impact on your return in that scenario or any early termination event, the estimated entry and exit costs as a percentage of the **product notional amount** are estimated to be 2.60% if you cash in after 1 year and 2.10% if you cash in at the end of the recommended holding period.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

<i>The table shows the impact on return per year.</i>			
One-off costs	<i>Entry costs</i>	0.37%	The impact of the costs already included in the price.
	<i>Exit costs</i>	0.00%	The impact of the costs of exiting your investment when it matures.

The costs shown in the table above represent the split of the reduction in yield shown in the costs over time table at the end of the recommended holding period. The split of the actual estimated costs of the product as a percentage of the **product notional amount** is estimated to be as follows: entry costs: 2.10% and exit costs: 0.00%.

5. How long should I hold it and can I take money out early?

Recommended holding period: 1 year and 3 months

The product aims to provide you with the return described under "1. What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 25 November 2025 (maturity).

The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. Save as otherwise disclosed in exit costs (see section "4. What are the costs?" above), no fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

Exchange listing	SIX Swiss Exchange – Structured Products	Price quotation	Percentage
Smallest tradable unit	EUR 1,000.00		

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: 100 Bishopsgate, London, EC2N 4AA, by email to: KID_complaints@rbccm.com or at the following website: <https://www.rbcpiips.eu>.

7. Other relevant information

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are available free of charge from 100 Bishopsgate, London, EC2N 4AA or can be accessed at: <https://www.rbc.com/investor-relations/european-senior-notes-program.html#offering-documents-content>.

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.