

4TH SUPPLEMENTARY PROSPECTUS DATED JUNE 2, 2026



ROYAL BANK OF CANADA

(a Canadian chartered bank)

Structured Securities Base Prospectus

Pursuant to the Programme for the Issuance of Securities

This supplement (the “**Supplement**”) to the base prospectus dated July 9, 2025 (the “**Original Base Prospectus**”), as supplemented by the 1st Supplementary Prospectus dated September 1, 2025, the 2nd Supplementary Prospectus dated December 10, 2025 and the 3rd Supplementary Prospectus dated March 3, 2026 (the Original Base Prospectus, together with the 1st Supplementary Prospectus dated September 1, 2025, the 2nd Supplementary Prospectus dated December 10, 2025 and the 3rd Supplementary Prospectus dated March 3, 2026, the “**Base Prospectus**”) which comprises a base prospectus under Article 8 of Regulation (EU) 2017/1129 (as amended, the “**Prospectus Regulation**”) for Royal Bank of Canada (“**RBC**”, the “**Bank**” or the “**Issuer**”), constitutes a supplementary prospectus in respect of the Base Prospectus for RBC for the purposes of Article 23.1 of the Prospectus Regulation and is prepared in connection with the Programme for the Issuance of Securities established by RBC.

This Supplement has been approved by the Central Bank of Ireland as Irish competent authority under the Prospectus Regulation. The Central Bank of Ireland only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Bank as an issuer, nor as an endorsement by the Central Bank of Ireland of the quality of Securities that may be issued under the Programme. Investors should make their own assessment as to the suitability of investing in such Securities.

Such approval relates only to the Securities which are to be admitted to trading on the regulated market of the Irish Stock Exchange plc trading as Euronext Dublin (“**Euronext Dublin**”) or other regulated markets for the purposes of Directive 2014/65/EU (as amended) and/or which are to be offered to the public in any member state of the European Economic Area in circumstances that require the publication of a prospectus.

The Base Prospectus constitutes listing particulars dated July 9, 2025, as supplemented by the 1st Supplementary Prospectus dated September 1, 2025, the 2nd Supplementary Prospectus dated December 10, 2025 and the 3rd Supplementary Prospectus dated March 3, 2026 (together, the “**Listing Particulars**”) for the purposes of listing on the Global Exchange Market of Euronext Dublin. The Listing Particulars do not constitute a “prospectus” for the purposes of the Prospectus Regulation. This Supplement constitutes “supplementary listing particulars” for the purpose of listing on the Global Exchange Market of Euronext Dublin. These supplementary listing particulars have been approved by Euronext Dublin for the purposes of listing on its Global Exchange Market.

The Base Prospectus, as supplemented by the 1st Supplementary Prospectus dated September 1, 2025, the 2nd Supplementary Prospectus dated December 10, 2025 and the 3rd Supplementary Prospectus dated March 3, 2026, also constitutes admission particulars (together, the “**Admission Particulars**”) for the purposes of admission to trading on the International Securities Market of the London Stock Exchange plc (the “**ISM**”). The Admission Particulars do not constitute a “prospectus” for the purposes of the ISM Rulebook. This Supplement constitutes “supplementary admission particulars” for the purpose of admission to trading on the ISM. These supplementary admission particulars have been approved by the ISM for the purposes of admission to trading on the ISM.

Terms defined in the Base Prospectus have the same meaning when used in this Supplement. This Supplement is supplemental to, and shall be read in conjunction with, the Base Prospectus.

RBC accepts responsibility for the information contained in this Supplement. To the best of the knowledge of RBC, the information contained in this Supplement is in accordance with the facts and this Supplement makes no omission likely to affect its import.

The purpose of this Supplement is to:

- (i) update the Issuer’s ratings disclosure in the Original Base Prospectus in light of the recent ratings upgrade by Fitch Ratings, Inc. (“**Fitch**”);
- (ii) update the section entitled “**Taxation – United Kingdom Taxation**” in the Original Base Prospectus further to the increased rate of withholding tax as from April 2027;
- (iii) update the Italian selling restriction under “**SUBSCRIPTION AND SALE**” in the Original Base Prospectus further to the implementation of Legislative Decree no. 208/2025, which entered into force on January 9, 2026 and which implements Directive (EU) 2024/1619 of the European Parliament and of the Council dated May 31, 2024 amending Directive 2013/36/EU (known as CRD VI) into Italian law; and
- (iv) following the publication of the Issuer’s Second Quarter 2026 Report to Shareholders (the “**Second Quarter 2026 Report to Shareholders**”), update paragraph 3 of the section entitled “**GENERAL INFORMATION**” in the Base Prospectus regarding governmental, legal or arbitration proceedings which may have, or have had, a significant effect on the financial position or profitability of the Issuer or of the Issuer and its subsidiaries taken as a whole.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement; and (b) any other statement in, or incorporated by reference in, the Base Prospectus, the statements referenced in (a) above will prevail.

Save as disclosed in this Supplement, no significant new factor, material mistake or material inaccuracy relating to the information included in the Base Prospectus which may affect the assessment of Securities issued under the Programme has arisen or been noted, as the case may be, since the approval by the Central Bank of Ireland and Euronext Dublin of 3rd Supplementary Prospectus dated March 3, 2026 and the confirmation of admission to trading on the ISM.

With respect to an offer of Securities to the public, investors who have agreed to purchase or subscribe for securities before this Supplement is published have the right, exercisable before the end of the period of three working days beginning with the working day after the date on which this Supplement was published, to withdraw their acceptances. This right to withdraw will expire by close of business on June 5, 2026. Investors who decide to exercise their right of withdrawal may do so by notifying the banks and financial entities that have agreed to place the Securities and that are identified in the applicable Final Terms of the Securities.

The Second Quarter 2026 Report to Shareholders and copies of this Supplement are available for inspection from <https://www.rbc.com/investor-relations/european-senior-notes-program.html>. Certain of the documents incorporated by reference in the Base Prospectus may be viewed by accessing the Issuer's disclosure documents through the internet on the Canadian System for Electronic Document Analysis and Retrieval at www.sedarplus.ca (an internet-based securities regulatory filing system). Any websites referenced in this Supplement other than in respect of the information incorporated by reference are for information purposes only and do not form part of this Supplement or the Base Prospectus and each of the Central Bank of Ireland, Euronext Dublin and the ISM has neither scrutinised nor approved the information contained therein.

ISSUER RATINGS

On May 12, 2026, Fitch announced that it has upgraded the Issuer's legacy senior long-term debt rating to AA+ from AA.

As a result, under the heading entitled "**DESCRIPTION OF ROYAL BANK OF CANADA**", the ratings table on pages 805 to 806 under the section "**ISSUER RATINGS**" of the Original Base Prospectus shall be deemed to be amended accordingly to reflect this change by virtue of this Supplement.

Fitch is not established in the European Union or in the United Kingdom. However, ratings issued by Fitch are endorsed by Fitch Ratings Ireland Limited under Regulation (EC) No. 1060/2009, as amended, and Fitch Ratings Limited in accordance with Regulation (EC) No. 1060/2009 as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018, as amended.

AMENDMENT TO UNITED KINGDOM TAXATION SECTION IN THE ORIGINAL BASE PROSPECTUS

Under the section entitled "**TAXATION**" on pages 813 to 834 of the Original Base Prospectus and the section entitled "**United Kingdom Taxation**" on pages 816 to 819:

(a) under the sub-section "**Payments of interest on the Securities**" on page 817, the last paragraph of that sub-section is hereby updated and replaced with the following:

"In other cases, an amount generally must be withheld from payments of interest on the Securities which have a United Kingdom source on account of United Kingdom income tax (currently at 20 per cent. but increasing to 22 per cent. from April 6, 2027), subject to any other available reliefs and exemptions. However, where an applicable double tax treaty provides for a lower rate of withholding tax (or for no tax to be withheld) in relation to a holder of Securities, HM Revenue & Customs can issue a notice to the Issuer to pay interest to the holder of

Securities without deduction of tax (or for interest to be paid with tax deducted at the rate provided for in the relevant double tax treaty).”; and

(b) under the sub-section “**Manufactured Payments**” on page 818, the last paragraph of that sub-section is hereby updated and replaced with the following:

“If such a “manufactured payment” were paid by the Issuer in the course of a trade carried on in the United Kingdom through a branch or agency then the Issuer may (subject to reliefs and exemptions) be required to make a deduction of or withholding on account of United Kingdom income tax from such payment. However, where an applicable double tax treaty provides for a lower rate of withholding tax (or for no tax to be withheld) in relation to a Holder, HMRC may be able to issue a notice to the Issuer to pay to the Holder without deduction of tax (or for amounts to be paid with tax deducted at the rate provided for in the relevant double tax treaty).”.

AMENDMENT TO ITALIAN SELLING RESTRICTION IN THE ORIGINAL BASE PROSPECTUS

Under the section entitled “**SUBSCRIPTION AND SALE**” on pages 835 to 854 of the Original Base Prospectus and the selling restriction entitled “**Republic of Italy**” on pages 843 to 844 is hereby updated in its entirety and replaced with the following:

“Each Dealer has represented and agreed, and each further Dealer appointed under the Programme will be required to represent and agree, that it has not offered, sold or delivered Securities, nor has it distributed copies of the Base Prospectus or any other document relating to the Securities in the Republic of Italy and nor will it offer, sell or deliver Securities, nor will it distribute copies of the Base Prospectus or any other documents, relating to the Securities in the Republic of Italy.”

AMENDMENT TO STATEMENT REGARDING GOVERNMENTAL, LEGAL OR ARBITRATION PROCEEDINGS

Paragraph 3 of the section entitled “**GENERAL INFORMATION**” on pages 855 to 856 of the Base Prospectus is hereby updated in its entirety and replaced with the following:

“Save as disclosed in this Base Prospectus (which includes information incorporated by reference in this Base Prospectus, including, as at the date of this document (i) the matters disclosed under the subsection entitled “Tax examinations and assessments” in Note 21 of the 2025 Audited Consolidated Financial Statements set out on page 227 of the Issuer’s 2025 Annual Report and in Note 9 of the Issuer’s Second Quarter 2026 Unaudited Interim Condensed Consolidated Financial Statements set out on page 69 of the Issuer’s Second Quarter 2026 Report to Shareholders, (ii) the legal and regulatory matters disclosed (with the exception of the subsection entitled “Other matters”) in Note 24 of the 2025 Audited Consolidated Financial Statements set out on pages 230 and 231 of the Issuer’s 2025 Annual Report and (iii) the legal and regulatory matters disclosed in the subsection entitled “Legal and regulatory matters” in Note 12 of the Issuer’s Second Quarter 2026 Unaudited Interim Condensed Consolidated Financial Statements set out on page 71 of the Issuer’s Second Quarter 2026 Report to Shareholders, in each case incorporated by reference herein, there are no any governmental, legal or arbitration proceedings (including any such proceedings which are pending or

threatened of which the Issuer is aware) during the twelve months prior to the date of this document which may have, or have had in the recent past, individually or in the aggregate, a significant effect on the financial position or profitability of the Issuer or of the Issuer and its subsidiaries taken as a whole.”