RBC

This report contains information regarding assets pledged as security (the Cover Pool) in respect of the obligations under the Covered Bonds issued under RBC's Global Covered Bond Programme as of the indicated Calculation Date. In this report, credit bureau scores refer to FICO® Scores obtained from TransUnion, based on the latest available information as at the cut-off date of the report and generally calculated in the same calendar quarter as this report. The composition of the Cover Pool will change as Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans in the Cover Pool will vary over time. Certain of the information set forth in this report, including credit bureau scores, current ratings and "The Teranet-National Bank House Proce Index"<sup>we</sup> Methodology has been obtained from and is based upon sources believed by RBC and the Guarantor LP to be accurate, however, neither RBC nor the Guarantor LP makes any representation or warranty, express or implied, is made regarding future performance. The information, contained in this report discustence of future performance, and no representation or warranty, express or implied, is made regarding future performance. The information contained in this report discustence with applicable securities laws. Reliance should not be placed on the information for a busching for any other purpose. THESE COVERED BONDS HAVE NOT BEENA APPROVED OR DISAPPROVED BY CANADA MORTAGAE HOUSING CORPORATION (CMHC) NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS REPORT. THE COVERED BONDS HAVE NOT BEENA TO the KINCE ON REPORT. THE COVERED BONDS ANANTEED BY CANADA MORTAGAE HOUSING CORPORATION (CMHC) NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS REPORT. THE COVERED BONDS HAVE NOT BEENA TO the meaning against is other than those relating to the RBC covered Bond Programme. Please click on the link below for additional information contained about the RBC Covered Bond Programme and the information a

In this report, currency amounts are stated in Canadian dollars ("\$"), unless otherwise specified.

#### **Programme Information**

**Outstanding Covered Bonds** 

cb22         cb273,500.00         1.432396 (14)         1.512% (14)         1.512% (14)           cb23         cf100.000.00         1.5337000 CV4         5153,700.00         2.335(7)/14         1.512% (14)           cb38         cf100.000.00         1.513000 CV4         5153,700.00         2.035(7)/14         1.512% (14)           cb41         cf100.000.00         1.514000 CV4         5153,700.00         2.037(7)/14         0.055% (14)           cb44         cf120.000.00         1.545000 CV4         5153,000.00         2.037(7)/14         0.015% (14)           cb44         cf130.000.00         1.455000 CV4         51575.000         2.037(7)/21         0.015% (14)           cb44         cf130.000.00         1.455000 CV4         51574.55000         2.037(7)/21         0.015% (14)           cb45         cf100.000.00         1.455000 CV4         51574.55000         2.037(7)/21         0.015% (14)           cb52         cf10.000.000         1.455000 CV4         5154.55000         2.037(7)/21         0.015% (14)           cb52         cf10.000.000         1.457000 CV4         5154.55000         2.037(7)/21         0.015% (14)           cb52         cf10.000.000         1.457000 CV4         5154.55000         2.037(7)/21         0.015% (14)	Series	Initial Principal Amount	Translation Rate	C\$ Equivalent	Final Maturity Date <sup>(1)</sup>	Interest Basis	Rate Type
CB28         CF02000000         15/370000         CP36/17/14         16275h         Fixed           CB41         CF02000000         15/47000         CP3722200000         2235/07/14         1.364/5h         Fixed           CB42         CF120000000         15/47000         CP372220000         2235/07/12         0.652/5h         Fixed           CB46         CF12000000         1.467000         CP47         CF3000000         1.457000         CP371/12         0.652/5h         Fixed           CB47         CF30000000         1.452000         CP4         S717.570000         CP2071/12         0.667/5h         Fixed           CB48         CF1200.000000         1.552000         CP225/07/25         0.125/5h         Fixed           CB59         CF1200.00000         1.557000         CP225/07/25         0.125/5h         Fixed           CB52         CF14700.00000         1.547000         CP4         S13.157000         2225/07/17         0.015/5h         Fixed           CB52         CF14700.00000         1.257000         CP4         S13.157500         2225/07/17         0.015/5h         Fixed           CB64         C13.200.00000         1.257000         CP4/17/12         0.015/5h         Fixed           CB65	CB22	€279,500,000	1.4017000 C\$/€	\$391,775,150	2031/07/21	1.652%	Fixed
G88         (1) 30000000         15140000 CS/E         1522720000         2025070/10         GR25%         Fixed           CB42         (1) 2000000         15100000         2025070/120         0.055%         Fixed           CB46         (1) 30000000         1.5407000 CS/E         \$1,880000,000         2025070/120         0.015%         Fixed           CB47         (1) 30000000         1.4597000 CS/E         \$17,345000         2025070/120         0.016%         Fixed           CB48         \$1,20000000         1.5250000 CS/E         \$17,345000         2025070/120         SOMA -0.07%         Fixed           CB59         €1,000000000         1.5750000 CS/E         \$13,540000         2025070/12         SOMA -0.07%         Fixed           CB51         €1,250000000         1.5750000         202507/13         SOMA -1.000%         Fixed           CB52         CH4200000000         1.578000 CS/E         \$13,933,7500         202507/13         SOMA -1.000%         Fixed           CB53         CH230000000         1.4278000 CS/E         \$13,63,0000         202507/14         1.055%         Fixed           CB64         \$12,3000,0000         1.4278000 CS/E         \$12,74,57000         202507/175         SOMA -1.000%         Fixed <td< td=""><td>CB27</td><td>€410,500,000</td><td>1.4524599 C\$/€</td><td>\$596,234,800</td><td>2034/12/15</td><td>1.616%</td><td>Fixed</td></td<>	CB27	€410,500,000	1.4524599 C\$/€	\$596,234,800	2034/12/15	1.616%	Fixed
CBA1         + 100,000,000         15110000         Sti15,002,000         2026/66/19         0.057%         Fixed           CB45         + 153,000,000         1.4467001 C5/+         \$520,305,000         2026/67/121         0.057%         Fixed           CB47         + 153,000,000         1.4457000 C5/+         \$521,375,000         2026/07/121         0.010%         Fixed           CB48         + 122,000,000         1.4557000 C5/+         \$574,343,000         2026/07/123         0.010%         Fixed           CB49         + 122,000,000         1.4557000 C5/+         \$521,145,000         2025/07/23         0.125%         Fixed           CB50         + 122,000,000         1.4557000 C5/+         \$521,445,000         2023/07/13         S0NA + 0.07%         Fixed           CB61         + 1250,000,000         1.4567000 C5/+         \$521,445,000         2021/07/13         0.017%         Fixed           CB62         + 153,000,000         1.4567000 C5/+         \$51,852,200,000         2021/07/13         0.017%         Fixed           CB64         + 1225,000,000         1.4547000 C5/+         \$51,852,200,000         2021/07/46         0.125%         Fixed           CB68         + 130,000,000         1.454800 C5/+         \$51,273,573,000         2021/07/13 <td>CB28</td> <td>€100,000,000</td> <td>1.5370000 C\$/€</td> <td>\$153,700,000</td> <td>2036/01/14</td> <td>1.625%</td> <td>Fixed</td>	CB28	€100,000,000	1.5370000 C\$/€	\$153,700,000	2036/01/14	1.625%	Fixed
CH2         125000000         1504000 C5/e         51,88000000         2009(75)         Fixed           CR46         (*150000000         1.450500 C5/e         5220,305.000         2039(72)         0.0575%         Fixed           CB48         (*12000000         1.455000 C5/e         521,75750.000         2039(71/2)         0.0105%         Fixed           CB49         (*12000000         1.455000 C5/e         521,54520.000         2025/07/12         0.0105%         Fixed           CB52         CH28000000         1.455000 C5/eF         5231,44000         2027/07/27         0.0175%         Fixed           CB60         C1250,000.000         1.4557000 C5/eF         5231,44000         2026/07/13         SDNA1+000%         Fixed           CB61         C1250,000.000         1.4478000 C5/e         523,4610.00         2026/07/13         SDNA1+000%         Fixed           CB64         C130,000.00         1.4478000 C5/e         513,852,2500         2026/07/14         0.0176%         Fixed           CB64         C130,000.00         1.4478000 C5/e         512,70,570.00         2026/07/25         SDNA1+00%         Fixed           CB64         C130,000.00         1.4478000 C5/e         512,70,570.00         2026/07/25         SDNA1+00%         Fixed	CB38	€1,500,000,000	1.5148000 C\$/€	\$2,272,200,000	2025/09/10	0.625%	Fixed
CB46              f 150,000,000         1.4687000 C5/45         S22,055,000         2027,071,270         0.652%         Fixed           CB47         f 150,000,000         1.4529000 C5/45         S21,755,200,000         2027,071,273         0.017%         Fixed           CB49         f 1,260,000,00         1.4529000 C5/45         S21,842,000         2025,917,38         SONA -0.470%         Fixed           CB50         f 1,260,000,00         1.4529000 C5/45         S21,140,000         2025,917,37         0.017%         Fixed           CB61         f 1,250,000,00         1.4527000 C5/45         S21,140,000         2025,917,37         SONA +1.007%         Fixed           CB62         c 1616,000,000         1.4527000 C5/45         S21,460,000         2024,977,17         SONA +1.007%         Fixed           CB63         USD52,500,000,00         1.4278000 C5/45         S14,852,200,00         2024,977,17         SONA +1.007%         Fixed           CB64         c 12,300,000         1.4480000 C5/45         S14,852,200,00         2024,977,173         SONA +1.007%         Fixed           CB65         c 170,000,00         1.449000 C5/45         S12,484,0000         2027,974,26         0.125%         Fixed           CB64         c 120,000,000         1.449900 C5/45	CB41	€100,000,000	1.5110000 C\$/€	\$151,100,000	2039/03/14	1.384%	Fixed
CB47         1500000000         14505000 C5/c         52,175750000         2204001724         0.010%         Fixed           CB48         6120000000         14729000 C5/c         5174348000         2205/01/30         SONA+0470%         Fixed           CB50         61,000.0000         14575000         2215/14/20         2015/37/25         SONA+0470%         Fixed           CB50         61,200.00000         14575000 C5/cF         521,134/20         2027/44/06         0.155%         Fixed           CB60         61,250.000,000         1457000 C5/cF         521,143/200         2026/07/17         SONA+0470%         Fixed           CB61         61,600.000,000         14779000 C5/cF         523,564.000         2026/07/17         SONA+1000%         Fixed           CB63         61,000.000,00         14749000 C5/cF         531,615.700.00         2026/07/12         SONA+1000%         Fixed           CB66         61,000.000         1474900 C5/cF         531,615.700.00         2026/07/12         SONA+1000%         Fixed           CB67         62,000.000         1427200 C5/cF         52,842,400.000         2027/07/33         0.625%         Fixed           CB68         61,000.00,00         1427200 C5/cF         52,842,400,000         2027/07/33         0	CB42	€1,250,000,000	1.5040000 C\$/€	\$1,880,000,000	2026/06/19	0.050%	Fixed
CB48         4120.000.000         1.4529000 C5/r         S174.348.000         2040/01/24         0.67%         Fixed           CB49         £1.250.000.000         1.7234000 C5/r         \$2.154.250.000         2025/07/30         SONIA +0.470%         Floating           CB52         CH-200.000.000         1.4557000 C5/r         \$2.91,140.000         2025/07/30         SONIA +0.407%         Floating           CB61         £1.250.000.000         1.7188000 C5/r         \$2.93,140.000         2025/07/13         SONIA +1.007%         Floating           CB62         Cf60.0000         1.7188000 C5/r         \$2.83,64.000         2026/07/13         SONIA +1.007%         Floating           CB63         USDF2.500.0000         1.2447000 C5/r         \$1.852.250.000         2026/10/22         SONIA +1.007%         Floating           CB66         £1250.000.00         1.2447000 C5/r         \$1.2075/500         2026/10/22         SONIA +1.007%         Floating           CB67         £2.00.000.00         1.4438000 C5/r         \$2.842.400.00         2027/03/23         0.623%         Floating           CB67         £2.00.000.000         1.4438000 C5/r         \$2.842.400.000         2026/10/22         SONIA +1.007%         Floating           CB67         £1.000.00000         1.4438000 C5/	CB46	€150,000,000	1.4687000 C\$/€	\$220,305,000	2039/12/30	0.652%	Fixed
CB49         £1,250,000,00         1,723400 C/s/t         £1,560,000,00         2025/03/20         SONN-0470%         Fixed           CB50         €1,000,000,00         1,4567000 C/s/t         \$1,1560,000,00         2027/04/06         0.155%         Fixed           CB60         €1,250,000,00         1,5467000 C/s/t         \$1,343,375,000         2023/07/27         0.010%         Fixed           CB61         £1,250,000,000         1,4729000 C/s/t         \$2,314,450,000         2026/07/15         0.513%         Fixed           CB63         £000,0000         1,4249000 C/s/t         \$1,345,400,00         2026/07/15         0.010%         Fixed           CB64         €1,250,000,000         1,4418000 C/s/t         \$1,45,480,000         2026/10/05         0.010%         Fixed           CB66         £7,50,000,000         1,4418000 C/s/t         \$1,42,400,000         2027/04/26         0.125%         Fixed           CB67         £2,000,0000         1,421300 C/s/t         \$2,424,000,000         2027/04/26         0.125%         Fixed           CB70         £2,000,0000         1,421300 C/s/t         \$2,420,00000         2027/04/26         0.125%         Fixed           CB71         CH0370,000,000         1,4213000 C/s/t         \$2,4200,0000         2027/07/3	CB47	€1,500,000,000	1.4505000 C\$/€	\$2,175,750,000	2027/01/21	0.010%	Fixed
CBS0         €1.000.00000         1.560000 C5/CF         \$1.560.00000         2025/03/25         0.125%         Fixed           CBS0         €1.250.000.000         1.5457000 C5/CF         \$231,140.000         2027/04/05         0.155%         Fixed           CB60         €1.250.000.000         1.7188000 C5/F         \$213,560.000         2026/07/13         SONIA + 10.00%         Fixed           CB61         €1.250.000.000         1.2447000 C5/VF         \$233,560.00         2026/07/13         SONIA + 10.00%         Fixed           CB63         USD52,500.000.00         1.2447000 C5/VF         \$1.45480.00         2026/07/14         1.050%         Fixed           CB64         €1250.000.000         1.4548000 C5/F         \$1.4570.0750.00         2026/07/25         SONIA + 10.00%         Fixed           CB68         €100.000.000         1.421200 C5/F         \$2.100.000.00         2027/03/24         2.29%         Fixed           CB70         USD51,500.0000         1.402000 C5/F         \$2.210.000.00         2027/03/24         2.205%         Fixed           CB71         CH200.000.000         1.402000 C5/F         \$2.210.000.00         2027/07/24         2.000%         Fixed           CB73         USD51,500.000.00         1.262900 C5/V1S         \$2.200.000	CB48	€120,000,000	1.4529000 C\$/€	\$174,348,000	2040/01/24	0.667%	Fixed
CBS2         CH#200.000.00         1.455700 C5/CF         \$231,140.00         2027/04/06         0.15575         Fixed           CB60         €1.250.000.00         1.546700 C5/C         \$1,933,375.00         2202/07/13         SONIA +1.000%         Floating           CB62         €160.000.00         1.4729000 C5/C         \$233,664.00         2041/07/15         0.513%         Fixed           CB63         USD252.000.000         1.467100 C5/L/LS         \$31,617,570.00         2026/07/14         0.639%         Fixed           CB66         €100.000.000         1.4454000 C5/C         \$134,540.000         2027/04/26         0.125%         Fixed           CB67         €2.000.0000         1.4252000 C5/C         \$2.807.0000         2027/04/26         0.125%         Fixed           CB68         €2.000.0000         1.4252000 C5/C         \$2.800.0000         2027/04/26         0.125%         Fixed           CB70         ULSD15.500.00000         1.4252000 C5/C         \$2.800.0000         2027/04/26         0.125%         Fixed           CB71         CHF25.000.0000         1.4252000 C5/C         \$2.800.000         2027/01/24         1.260%         Fixed           CB72         AUD575.000.0000         1.3454000 C5/C         \$1.834.600.00         2027/01/24	CB49	£1,250,000,000	1.7234000 C\$/£	\$2,154,250,000	2025/01/30	SONIA +0.470%	Floating
CB60         €1,250,000,000         1.5467000 C5/€         \$1,933,375,000         2031/07/27         0.010%         Fixed           CB61         £1,250,000,000         1.77188000 C5/€         \$225,660,000         2026/07/13         SONIA + 10,00%         Fixed           CB62         €160,000,000         1.2647000 C5/€         \$235,660,000         2042/07/15         0.513%         Fixed           CB64         €125,000,000         1.4548000 C5/€         \$1185,2500         2026/07/14         1.000%         Fixed           CB65         €100,000,000         1.4548000 C5/€         \$1485,480,000         2041/10/21         0.638%         Fixed           CB667         €2,000,000,000         1.4548000 C5/€         \$2.844,400.000         2027/03/24         0.625%         Fixed           CB689         €1,250,000,000         1.4000000 C5/€         \$2.844,0000         2027/03/24         2.600%         Fixed           CB71         CHF25,000,000         1.4364800,000         2037/03/24         2.600%         Fixed           CB72         UJD55,500,0000         1.3441198 C5/CFFF         \$336,028,942         2026/10/05         3.month AUD B89V +0.70%         Fioating           CB73         UJD55,000,0000         1.34548000 C5/FF         \$336,028,942         2025/05/06	CB50	€1,000,000,000	1.5600000 C\$/€	\$1,560,000,000	2025/03/25	0.125%	Fixed
CBs1         £1,250,000,000         1.7188000 C5/£         \$2,148,500,000         2026/07/13         SONIA + 1.000%         Floating           CBs2         €160,000,000         1.4729000 C5/£         \$3,151,750,000         2024/10/15         0.133%         Fixed           CBs61         USD5,25,000,000         1.4418000 C5/£         \$1,815,250,000         2026/10/12         0.010%         Fixed           CBs6         €100,000,000         1.4418000 C5/£         \$1,815,250,000         2026/10/22         SONIA + 1.000%         Fixed           CBs6         €100,000,000         1.4818000 C5/£         \$1,250,000         2026/10/22         0.125%         Fixed           CBs6         €2,000,000,00         1.4212000 C5/£         \$2,200,000,00         2027/04/26         0.125%         Fixed           CBs7         USD51,500,000,00         1.4212000 C5/£         \$2,210,000,00         2027/07/24         1.266%         Fixed           CB71         USD51,500,000,00         1.341138 C5/CFF         \$336,023,942         2026/10/25         0.400%         Fixed           CB73         AUD5750,000,000         1.3546000 C5/£         \$1334,600,00         2025/05/66         3.month AUD 885W +0.70%         Fixed           CB74         €1,000,00000         1.3526000 C5/£         \$2,2	CB52	CHF200,000,000	1.4557000 C\$/CHF	\$291,140,000	2027/04/06	0.155%	Fixed
CBs2         €160,000,000         1.472900         S235,664,000         2041/07/15         D.513%         Fixed           CBs3         UJSD2,500,000,000         1.2647000         S3,161,750,000         2026/09/14         1.050%         Fixed           CBs6         €100,000,000         1.4548000         S3,161,750,000         2024/10/22         SONA         Fixed           CBs6         €100,000,000         1.4548000         SY         S145,480,000         2027/04/26         0.125%         Fixed           CBs6         €2,000,000,000         1.4212000         SY         S2,800,000,00         2026/07/22         SONA + 1,000%         Fixed           CBs9         €150,000,000         1.2622000         SY         S2,800,000,00         2027/07/24         2.060%         Fixed           CB70         USDS1,500,000,000         1.2622000         S1,834,400,000         2025/07/06         3.month ALD BSW + 0.700%         Fixed           CB71         CH725,000,000         1.3641158         S680,812,500         2025/05/06         3.month ALD BSW + 0.700%         Fixed           CB73         AUD575,000,000         1.3542000         S64,000         2025/05/06         3.750%         Fixed           CB74         CH725,000,000         1.3542000         <	CB60	€1,250,000,000	1.5467000 C\$/€	\$1,933,375,000	2031/01/27	0.010%	Fixed
CB63         USD\$2.500.000_000         1.2647000 C\$//US\$         \$3.161,750.000         2026/09/14         1.050%         Fixed           CB64         €1_250.000_000         1.4818000 C\$/€         \$1.832,250.000         2026/1/10/21         0.030%         Fixed           CB65         €100.000_000         1.5441000 C\$/€         \$1.832,250.000         2026/1/0/25         SONA +1.000%         Fixed           CB66         €750.000_000         1.4212000 C\$/€         \$2.842,400.000         2027/04/26         O.125%         Fixed           CB68         €2.000.000_000         1.4212000 C\$/€         \$2.80,000.00         2027/04/26         O.125%         Fixed           CB70         USDS15.000.0000         1.4300000 C\$/€         \$2.80,000.00         2027/03/24         2.600%         Fixed           CB71         CHF25.000.0000         1.3241158 C\$/CHF         \$336,028.942         2026/10/05         3.month.AUD BSW+0.700%         Fixed           CB73         AUD\$750.000.000         1.3546000 C\$/E         \$1.354,600.00         2027/07/06         3.month.AUD BSW+0.700%         Fixed           CB76         CH7275.000.000         1.3546000 C\$/LS         \$4.82,800.00         2025/05/06         3.month.AUD BSW+0.700%         Fixed           CB77         AUD\$500.000.000         1.35	CB61	£1,250,000,000	1.7188000 C\$/£	\$2,148,500,000	2026/07/13	SONIA +1.000%	Floating
CB64         €1,250,000,000         1.4818000 CS/€         \$1.852,250,000         2028/10/05         0.010%         Fixed           CB65         €100,000,000         1.4348000 CS/€         \$1.45,480,000         2026/10/22         SNIA + 1.000%         Floating           CB67         €2,000,000,000         1.4212000 CS/€         \$2.284,240,000         2026/10/22         SNIA + 1.000%         Floating           CB68         €2,000,000,000         1.4212000 CS/€         \$2.280,000,000         2026/03/23         0.625%         Fload           CB70         USDS1,500,000,00         1.4000000 CS/€         \$2.800,000,00         2027/03/24         2.600%         Fload           CB71         CHF25,000,000         1.3441158 CS/CHF         \$336,028,942         2026/10/05         3.month AUB BSW + 0.700%         Floating           CB72         AUD\$75,000,000         0.3077500 CS/AUS         \$660,812,500         2025/05/06         3.750%         Fload           CB73         AUD\$75,000,000         1.3254000 CS/CF         \$1.354,600,000         2025/05/09         3.400%         Fload           CB74         €1.000,000,000         1.3252000 CS/US         \$2.020,640,00         2025/05/09         3.400%         Fload           CB77         AUD\$50,000,000         1.3252000 CS/US	CB62	€160,000,000	1.4729000 C\$/€	\$235,664,000	2041/07/15	0.513%	Fixed
CBS         €100,000,000         1.4548000 C\$/€         \$145,480,000         204/1/0/21         0.638%         Fixed           CB66         £750,000,000         1.4548000 C\$/€         \$2,1270,375,000         2026/01/22         SONIA +1000%         Fixed           CB68         £2,000,000,000         1.4000000 C\$/€         \$2,800,000,000         2026/03/23         0.625%         Fixed           CB69         €150,000,000         1.2652000 C\$/U\$         \$2,180,000,000         2027/03/24         2.600%         Fixed           CB71         CH7550,000,000         0.3077500 C\$/U\$         \$383,600,000         2025/05/06         3 month AUD BSW +0.700%         Fixed           CB72         AUD\$750,000,000         0.9077500 C\$/AU\$         \$660,812,500         2025/05/06         3 month AUD BSW +0.700%         Fixed           CB73         AUD\$50,000,000         0.3256900 C\$/U\$         \$3,34,600,000         2025/06/08         1.750%         Fixed           CB75         CU5D\$1,600,000         0.3269000 C\$/U\$         \$3,84,600,000         2025/07/08         1.495%         Fixed           CB75         USD\$1,500,000,000         0.3269000 C\$/U\$         \$3,84,600,000         2025/07/018         3.000%         Fixed           CB75         USD\$1,500,000,000         0.3269000 C\$/U\$	CB63	USD\$2,500,000,000	1.2647000 C\$/US\$	\$3,161,750,000	2026/09/14	1.050%	Fixed
CB66         £750,000,000         1.6941000 C\$/£         \$1.270,575,000         2026/10/22         SONIA + 1,000%         Floating           CB67         £2.000,000,000         1.4212000 C\$/€         \$2.842,400,000         2022/03/23         0.625%         Fixed           CB68         £2.000,000,000         1.4000000 C\$/€         \$210,000,000         2025/03/23         0.625%         Fixed           CB70         USD\$1,500,000,000         1.2632000 C\$/U\$         \$1,894,800,000         2027/03/24         2.600%         Fixed           CB71         CHF25,000,000         1.3441158 (\$C\$/U\$         \$338,602,094         2025/05/06         3 month AUD 865W + 0.700%         Fixed           CB73         AUD\$750,000,000         1.3441058 (\$C\$/U\$         \$4680,812,500         2025/05/06         3.750%         Fixed           CB74         €1,000,000,000         1.2629000 (\$/U\$         \$32,020,640,000         2025/07/08         1.4095%         Fixed           CB77         AUD\$500,000,000         0.8850000 (\$/AU\$         \$37,80,000         2027/07/13         3 month AUD 885W + 0.700%         Fixed           CB78         AUD\$80,000,000         1.3392000 (\$/AU\$         \$34,80,000         2027/07/13         3 month AUD 885W         Fixed           CB77         AUD\$80,000,000 <td< td=""><td>CB64</td><td>€1,250,000,000</td><td>1.4818000 C\$/€</td><td>\$1,852,250,000</td><td>2028/10/05</td><td>0.010%</td><td>Fixed</td></td<>	CB64	€1,250,000,000	1.4818000 C\$/€	\$1,852,250,000	2028/10/05	0.010%	Fixed
CB67         €2,000,000,000         1.4212000 C5/€         52,842,400,000         2027/04/26         0.125%         Fixed           CB68         €2,000,000,000         1.4000000 C5/€         \$2,800,000,000         2026/03/23         0.625%         Fixed           CB69         €150,000,000         1.2632000 C5/US         \$1,894,800,000         2027/03/24         2.600%         Fixed           CB71         CHF250,000,000         1.3441158 C5/CHF         \$336,023,942         2026/10/05         0.400%         Fixed           CB73         AUD\$750,000,000         0.9077500 C5/AUS         \$680,812,500         2025/05/06         3.750%         Fixed           CB73         AUD\$750,000,000         0.9077500 C5/AUS         \$680,812,500         2025/05/08         1.750%         Fixed           CB75         UD\$1,600,000,000         1.3354000 C5/CFF         \$336,820,000         2025/06/09         3.400%         Fixed           CB76         CHF273,000,000         0.8850000 C5/AUS         \$442,800,000         2027/07/13         3.month AUD B85W +1.050%         Fixed           CB77         AUD\$500,000,000         0.8850000 C5/AUS         \$442,500,000         2027/07/13         3.month AUD B85W +1.050%         Fixed           CB79         €1,500,000,000         1.3324000 C5/CFF	CB65	€100,000,000	1.4548000 C\$/€	\$145,480,000	2041/10/21	0.638%	Fixed
CB68         €2,000,000,00         1,400000 C\$/€         \$2,800,000,00         2026/03/23         0.625%         Fixed           CB69         €150,000,000         1,4000000 C\$/€         \$210,000,000         2027/03/24         1.296%         Fixed           CB70         USD\$15,000,000         1,2632000 C\$/€/U\$         \$18,94,800,000         2027/03/24         2.0040%         Fixed           CB71         CHF250,000,000         1,3441158 C\$/CHF         \$336,028,942         2026/10/05         0.400%         Fixed           CB72         AUD\$750,000,000         0.9077500 C\$/AU\$         \$668,011,2500         2025/05/06         3.750%         Fixed           CB73         AUD\$575,000,000         0.3907500 C\$/AU\$         \$20,20,640,000         2025/05/09         3.400%         Fixed           CB75         USD\$1,600,000,00         1.3892000 C\$/AU\$         \$368,280,000         2025/07/03         3.400%         Fixed           CB76         CH275,000,000         0.8850000 C\$/AU\$         \$708,000,00         2027/07/13         4.500%         Fixed           CB79         €1,500,000,00         1.315000 C\$/€         \$1,53,450,000         2027/07/13         4.500%         Fixed           CB80         €120,000,000         1.3223000 C\$/E         \$1,53,450,000	CB66	£750,000,000	1.6941000 C\$/£	\$1,270,575,000	2026/10/22	SONIA +1.000%	Floating
C869         €150,000,00         1.400000 C\$/€         \$210,000,00         2037/03/24         1.296%         Fixed           CB70         USD\$1,500,000,00         1.2632000 C\$/US\$         \$1,894,800,000         2027/07/24         2.600%         Fixed           CB71         CH7250,000,00         0.9077500 C\$/AU\$         \$660,812,500         2025/05/06         3 month AUD B8SW +0.700%         Floating           CB73         AUD\$750,000,000         0.9077500 C\$/AU\$         \$660,812,500         2025/05/06         3.750%         Fixed           CB74         €1,000,000,000         1.3546000 C\$/U\$         \$2020,460,000         2025/07/08         1.495%         Fixed           CB75         USD\$1,600,000,00         1.32540000 C\$/U\$         \$342,800,000         2025/07/08         1.495%         Fixed           CB76         CH727,500,000         1.3324000 C\$/U\$         \$748,800,000         2025/07/08         1.495%         Fixed           CB77         AUD\$800,000,00         0.8850000 C\$/U\$         \$708,000,000         2027/07/13         3 month AUD B8SW +1.050%         Fixed           CB78         AUD\$800,000,00         1.3320000 C\$/U\$         \$193,345,0000         2027/07/13         3 month AUD B8SW +1.050%         Fixed           CB80A         €120,000,000         1.335100	CB67	€2,000,000,000	1.4212000 C\$/€	\$2,842,400,000	2027/04/26	0.125%	Fixed
CB70         USD\$1,500,000,000         1.2632000 C\$/US\$         \$1,894,800,000         2027/03/24         2.600%         Fixed           CB71         CH7250,000,000         1.3441158 C\$/CHF         \$336,028,942         2025/10/05         3 month AUD B85W +0.700%         Floating           CB72         AUD\$750,000,000         0.9077500 C\$/AU\$         \$680,812,500         2025/05/06         3 month AUD B85W +0.700%         Floating           CB73         AUD\$750,000,000         1.3269000 C\$/U\$         \$1,354,600,000         2025/06/08         1.750%         Fixed           CB75         USD\$1,600,000,000         1.3269000 C\$/U\$         \$1,354,600,000         2025/06/09         3.400%         Fixed           CB76         CH7475,000,000         1.3392000 C\$/H\$         \$368,280,000         2027/07/13         3 month AUD B8SW +1.050%         Floating           CB77         AUD\$500,000,000         0.8850000 C\$/AU\$         \$708,0000         2027/07/13         4.500%         Floating           CB78         AUD\$800,000,000         1.8033000 C\$/AU\$         \$708,0000         2027/07/13         2.375%         Fixed           CB80         €1,500,000,00         1.3032000 C\$/E         \$151,380,000         2042/09/22         2.761%         Fixed           CB81         USD\$5,000,0000	CB68	€2,000,000,000	1.4000000 C\$/€	\$2,800,000,000	2026/03/23	0.625%	Fixed
CB71         CH7250,000,000         1.3441158 C\$/CHF         \$336,028,942         2026/10/05         0.400%         Fixed           CB72         AUD\$750,000,000         0.9077500 C\$/AU\$         \$680,812,500         2025/05/06         3 month AUD B8SW +0.70%         Fixed           CB73         AUD\$750,000,000         1.3546000 C\$/€         \$1,334.600,00         2025/05/06         3.750%         Fixed           CB74         €1,000,000,000         1.3646000 C\$/€         \$1,334.600,00         2025/06/08         1.750%         Fixed           CB75         USD\$1,600,000,000         1.3362000 C\$/U\$         \$2,020,640,000         2025/07/08         1.495%         Fixed           CB77         AUD\$800,000,000         0.8850000 C\$/AU\$         \$708,000,000         2027/07/13         3 month AUD B8SW +1.050%         Fixed           CB78         AUD\$800,000,000         0.8850000 C\$/AU\$         \$708,000,000         2027/07/13         4.500%         Fixed           CB80         €1,20,000,000         1.3150000 C\$/€         \$115,38,0000         2042/09/22         2.761%         Fixed           CB81         USD\$5,000,000,00         1.3250000 C\$/U\$         \$115,38,0000         2025/12/18         SORN+0.800%         Fixed           CB83         \$1,200,000,000         1.3450000	CB69	€150,000,000	1.4000000 C\$/€	\$210,000,000	2037/03/24	1.296%	Fixed
CB72         AUD\$750,000,000         0.9077500 C\$/AU\$         \$680,812,500         2025/05/06         3 month AUD BBSW +0.700%         Floating           CB73         AUD\$750,000,000         0.9077500 C\$/AU\$         \$680,812,500         2025/05/06         3.750%         Fixed           CB74         €1,000,000,000         1.3546000 C\$/U\$         \$1,354,600,000         2025/06/09         3.400%         Fixed           CB75         USD\$15,000,000         1.2629000 C\$/U\$         \$2,020,460,000         2025/07/08         1.495%         Fixed           CB76         CHF275,000,000         0.8850000 C\$/AU\$         \$442,500,000         2027/07/13         3 month AUD BBSW +0.50%         Fixed           CB77         AUD\$500,000,000         0.8850000 C\$/AU\$         \$708,000,000         2027/07/13         2.375%         Fixed           CB79         €1.500,000,000         1.33230000 C\$/4U\$         \$708,000,000         2027/07/13         2.375%         Fixed           CB80         €120,000,000         1.33230000 C\$/4U\$         \$11,933,4000         2042/09/22         2.761%         Fixed           CB81         USD\$1,250,000,000         1.3427000 C\$/U\$         \$11,629,0000         2025/12/12         4.764%         Fixed           CB82         USD\$1,250,000,000         1.4526000 C\$	CB70	USD\$1,500,000,000	1.2632000 C\$/US\$	\$1,894,800,000	2027/03/24	2.600%	Fixed
CB73         AUD\$750,000,00         0.9077500 C\$/AU\$         \$660,812,500         2025/05/06         3.750%         Fixed           CB74         €1,000,000,000         1.2629000 C\$/U\$         \$1,334,600,000         2025/06/09         3.400%         Fixed           CB75         USD\$1,600,000,000         1.2629000 C\$/U\$         \$2020,640,000         2025/07/08         1.495%         Fixed           CB76         CHF275,000,000         0.3850000 C\$/AU\$         \$442,500,000         2027/07/13         3 month AUD B8SW +1,050%         Floating           CB77         AUD\$500,000,000         0.8850000 C\$/AU\$         \$708,000,000         2027/07/13         4.500%         Fixed           CB79         €1,500,000,000         1.31520000 C\$/E         \$137,380,000         2042/09/22         2.761%         Fixed           CB80         €30,000,000         1.3427000 C\$/U\$         \$40,590,000         2042/09/22         2.761%         Fixed           CB81         USD\$5,000,000,000         1.3427000 C\$/U\$         \$1,159,000,000         2025/12/12         4.784%         Fixed           CB84         £750,000,000         1.461000 C\$/LF         \$12,00,0000         2026/01/30         1.475%         Fixed           CB84         £750,000,000         1.461000 C\$/LF         \$12,19,200,	CB71	CHF250,000,000	1.3441158 C\$/CHF	\$336,028,942	2026/10/05	0.400%	Fixed
CB74         €1,000,000,000         1.3546000 C\$/€         \$1,354,600,000         2029/06/08         1.750%         Fixed           CB75         USD\$1,600,000,000         1.32629000 C\$/U\$\$         \$2,020,640,000         2025/06/09         3.400%         Fixed           CB76         CHF275,000,000         1.3392000 C\$/U\$\$         \$26,200,000         2025/07/08         1.495%         Fixed           CB77         AUD\$500,000,000         0.8850000 C\$/AU\$         \$426,200,000         2027/07/13         3 month AUD BBSW +1,050%         Fixed           CB79         €1,500,000,000         1.3023000 C\$/€         \$1,93,450,000         2027/09/13         2.375%         Fixed           CB80A         €120,000,000         1.3323000 C\$/€         \$15,73,80,000         2042/09/22         2.761%         Fixed           CB81         USD\$5,000,000,000         1.3329000 C\$/U\$         \$16,39,00,000         2025/12/08         SOFR +0.800%         Floating           CB82         USD\$1,200,000,000         1.3427000 C\$/U\$         \$1,200,0000         2025/12/12         4.764%         Fixed           CB84         £750,000,000         1.6256000 C\$/LF         \$1,219,200,000         2028/01/18         SONLA +0.750%         Floating           CB85         CHF175,000,000         1.4461000 C\$/CHF<	CB72	AUD\$750,000,000	0.9077500 C\$/AU\$	\$680,812,500	2025/05/06	3 month AUD BBSW +0.700%	Floating
CB75         USD\$1,600,000,00         1.2629000 C\$/US\$         \$2,020,640,000         2025/06/09         3.400%         Fixed           CB76         CHF275,000,000         1.3392000 C\$/CHF         \$368,280,000         2025/07/08         1.495%         Floating           CB77         AUD\$500,000,00         0.8850000 C\$/AU\$         \$442,500,000         2027/07/13         3 month AUD BBSW +1.050%         Floating           CB78         AUD\$500,000,00         1.3023000 C\$/€         \$1,953,450,000         2027/07/13         2.375%         Fixed           CB80         €120,000,000         1.3330000 C\$/€         \$157,380,000         2022/09/22         2.761%         Fixed           CB80A         €30,000,000         1.3427000 C\$/€         \$40,950,000         2025/12/08         SOFR +0.800%         Floating           CB81         USD\$5,000,0000         1.353000 C\$/€         \$4,090,000         2025/12/18         SOFR +0.800%         Floating           CB82         USD\$1,250,000,000         1.4362000 C\$/EF         \$1,192,00,000         2025/12/22         4,109%         Fixed           CB83         \$1,200,000,00         1.4654000 C\$/EF         \$213,067,500         2026/01/18         SOFR +0.900%         Floating           CB86         CHF175,000,000         1.4654000 C\$/EF <td>CB73</td> <td>AUD\$750,000,000</td> <td>0.9077500 C\$/AU\$</td> <td>\$680,812,500</td> <td>2025/05/06</td> <td>3.750%</td> <td>Fixed</td>	CB73	AUD\$750,000,000	0.9077500 C\$/AU\$	\$680,812,500	2025/05/06	3.750%	Fixed
CB76         CHF275,000,000         1.3392000 C\$/CHF         \$368,280,000         2025/07/08         1.495%         Fixed           CB77         AUD\$500,000,000         0.8850000 C\$/AU\$         \$442,500,000         2027/07/13         3 month AUD BSW +1.050%         Floating           CB78         AUD\$600,000,000         0.8850000 C\$/AU\$         \$708,000,000         2027/07/13         4.500%         Flixed           CB79         €1,500,000,000         1.3023000 C\$/C\$         \$1,953,450,000         2027/09/13         2.375%         Flixed           CB80         €120,000,000         1.3115000 C\$/€         \$157,380,000         2024/09/22         2.761%         Flixed           CB81         USD\$5,00,000,000         1.3327000 C\$/US\$         \$6,713,500,000         2025/12/08         SOFR +0.800%         Floating           CB83         \$1,200,000,000         N/A         \$1,200,0000         2025/12/12         4.784%         Flixed           CB84         £750,000,000         1.6256000 C\$/E         \$1,219,200,000         2028/01/18         SONIA +0.750%         Floating           CB85         CHF175,000,000         1.4654000 C\$/CHF         \$233,067,0500,002         2028/01/18         SONIA +0.630%         Floating           CB86         CHF285,000,0000         1.454000 C\$/CH	CB74	€1,000,000,000	1.3546000 C\$/€	\$1,354,600,000	2029/06/08	1.750%	Fixed
CB77         AUD\$500,000,000         0.885000 C\$/AU\$         \$442,500,000         2027/07/13         3 month AUD BBSW +1.050%         Floating           CB78         AUD\$800,000,000         0.885000 C\$/AU\$         \$708,000,000         2027/07/13         4.500%         Fixed           CB79         €1,500,000,000         1.3023000 C\$/€         \$1,953,450,000         2027/09/13         2.375%         Fixed           CB80         €120,000,000         1.3115000 C\$/€         \$167,380,000         2042/09/22         2.761%         Fixed           CB81         USD\$5,000,000,00         1.3427000 C\$/U\$\$         \$6,713,500,000         2025/12/12         4.784%         Fixed           CB82         USD\$1,250,000,000         1.3427000 C\$/U\$\$         \$1,200,000,000         2025/12/12         4.784%         Fixed           CB83         \$1,200,000,000         N/A         \$1,200,000,000         2025/12/12         4.784%         Fixed           CB84         £750,000,000         1.6256000 C\$/E         \$1,219,200,000         2025/12/13         4.109%         Fixed           CB85         CHF175,000,000         1.4654000 C\$/E         \$1,219,200,000         2028/01/18         SONIA +0.750%         Floating           CB86         CHF285,000,0000         1.4654000 C\$/E         \$1,7	CB75	USD\$1,600,000,000	1.2629000 C\$/US\$	\$2,020,640,000	2025/06/09	3.400%	Fixed
CB78         AUD\$800,00,000         0.885000 C\$/AU\$         \$708,000,000         2027/07/13         4.500%         Fixed           CB79         €1,500,000,000         1.3023000 C\$/€         \$1,953,450,000         2027/09/13         2.375%         Fixed           CB80         €120,000,000         1.3115000 C\$/€         \$157,380,000         2042/09/22         2.761%         Fixed           CB80         €30,000,000         1.3427000 C\$/U\$\$         \$6,713,500,000         2025/12/12         4.784%         Fixed           CB81         USD\$5,000,000,000         1.3590000 C\$/U\$\$         \$1,698,750,000         2025/12/12         4.784%         Fixed           CB83         \$1,200,000,000         1.4250000 C\$/L\$         \$1,219,200,000         2025/12/12         4.109%         Fixed           CB84         £750,000,000         1.6256000 C\$/L\$         \$1,201,000,000         2028/01/18         SONIA +0.750%         Floating           CB85         CHF175,000,000         1.4461000 C\$/CHF         \$213,067,500         2028/01/30         1.475%         Fixed           CB86         CHF285,000,000         0.8947000 C\$/LH\$         \$417,639,000         2028/01/30         1.475%         Fixed           CB87 <sup>(11)</sup> USD\$5,000,000,00         1.4461000 C\$/C\$         \$21,850,00	CB76	CHF275,000,000	1.3392000 C\$/CHF	\$368,280,000	2025/07/08	1.495%	Fixed
CB79         €1,500,000,000         1.3023000 C\$/€         \$1,953,450,000         2027/09/13         2.375%         Fixed           CB80         €120,000,000         1.3115000 C\$/€         \$157,380,000         2042/09/22         2.761%         Fixed           CB80A         €30,000,000         1.3427000 C\$/€         \$40,059,000         2042/09/22         2.761%         Fixed           CB81         USD\$5,000,0000         1.3427000 C\$/U\$\$         \$6,713,050,000         2025/12/12         4.784%         Fixed           CB82         USD\$1,250,000,000         1.3427000 C\$/U\$\$         \$1,698,750,000         2025/12/12         4.109%         Fixed           CB83         \$1,200,000,000         N/A         \$1,200,000,000         2025/12/12         4.109%         Fixed           CB84         £750,000,000         1.6256000 C\$/L\$         \$1,219,200,000         2028/01/18         SONIA +0.750%         Floating           CB85         CHF175,000,000         1.4654000 C\$/CHF         \$253,067,500         2026/01/30         1.475%         Fixed           CB86         CHF285,000,000         1.3541000 C\$/L\$         \$6,770,500,000         2028/07/25         3.500%         Floating           CB86         AU\$\$0\$	CB77	AUD\$500,000,000	0.8850000 C\$/AU\$	\$442,500,000	2027/07/13	3 month AUD BBSW +1.050%	Floating
CB80         €120,00,000         1.3115000 C\$/€         \$157,380,000         2042/09/22         2.761%         Fixed           CB80A         €30,000,000         1.3530000 C\$/€         \$40,590,000         2042/09/22         2.761%         Fixed           CB81         USD\$5,000,000,000         1.3427000 C\$/US\$         \$6,713,500,000         2025/12/08         SOFR +0.800%         Floating           CB82         USD\$1,250,000,000         1.3590000 C\$/US\$         \$1,698,750,000         2025/12/12         4.784%         Fixed           CB83         \$1,200,000,00         N/A         \$1,209,000,00         2025/12/22         4.109%         Fixed           CB84         £750,000,000         1.4656000 C\$/E         \$1,219,200,000         2028/01/18         SONIA +0.750%         Floating           CB85         CHF175,000,000         1.4656000 C\$/CHF         \$253,067,500         2028/03/31         2.085%         Fixed           CB86         CHF285,000,000         1.3541000 C\$/CHF         \$417,639,000         2028/03/31         2.085%         Fixed           CB87 <sup>(13)</sup> USD\$5,000,0000         1.475000         2028/03/21         2.085%         Fixed           CB89         €1,500,000,000         1.479000 C\$/E         \$2,218,500,000         2028/03/21         <	CB78	AUD\$800,000,000	0.8850000 C\$/AU\$	\$708,000,000	2027/07/13	4.500%	Fixed
CB80A         €30,000,00         1.353000 C\$/€         \$40,590,000         2042/09/22         2.761%         Fixed           CB81         USD\$5,000,0000         1.3427000 C\$/US\$         \$6,713,500,000         2025/12/08         SOFR +0.800%         Floating           CB82         USD\$1,250,000,000         1.3590000 C\$/US\$         \$1,698,750,000         2025/12/12         4.784%         Fixed           CB83         \$1,20,000,000         N/A         \$1,200,000,00         2025/12/22         4.109%         Fixed           CB84         £750,000,000         1.4656000 C\$/E         \$1,219,200,000         2026/01/30         1.475%         Fixed           CB85         CHF175,000,000         1.4661000 C\$/CHF         \$253,067,500         2026/01/30         1.475%         Fixed           CB86         CHF285,000,000         1.4654000 C\$/CHF         \$417,639,000         2028/04/28         SOFR +0.900%         Floating           CB87 <sup>(13)</sup> USD\$5,000,0000         1.3541000 C\$/LS         \$6,770,500,000         2026/05/30         3 month AUD BBSW +0.730%         Floating           CB89         €1,500,00,000         1.479000 C\$/£         \$1,1273,350,000         2027/03/18         SONIA +0.630%         Floating           CB91         €750,000,000         1.6978000 C\$/L\$	CB79	€1,500,000,000	1.3023000 C\$/€	\$1,953,450,000	2027/09/13	2.375%	Fixed
CB81         USD\$5,000,000,00         1.3427000 C\$/US\$         \$6,713,500,000         2025/12/08         SOFR + 0.800%         Floating           CB82         USD\$1,250,000,000         1.3590000 C\$/US\$         \$1,698,750,000         2025/12/22         4.784%         Fixed           CB83         \$1,200,000,000         N/A         \$1,200,000,000         2025/12/22         4.109%         Fixed           CB84         £750,000,000         1.6256000 C\$/£         \$1,219,200,000         2028/01/18         SONIA + 0.750%         Floating           CB85         CHF175,000,000         1.4461000 C\$/CHF         \$253,067,500         2026/01/30         1.475%         Fixed           CB86         CHF285,000,000         1.4654000 C\$/CHF         \$417,639,000         2028/03/31         2.085%         Fixed           CB87 <sup>(13)</sup> USD\$5,000,000         0.8947000 C\$/LF         \$417,639,000         2028/04/28         SOFR + 0.900%         Floating           CB87 <sup>(13)</sup> USD\$5,000,000         0.8947000 C\$/LF         \$2,218,500,000         2028/04/28         SOFR + 0.900%         Floating           CB89         €1,500,000,00         1.479000 C\$/E         \$2,218,500,000         2028/04/28         SONIA + 0.630%         Floating           CB90         £750,000,000         1.4790	CB80	€120,000,000	1.3115000 C\$/€	\$157,380,000	2042/09/22	2.761%	Fixed
CB82         USD\$1,250,000,000         1.3590000 C\$/US\$         \$1,698,750,000         2025/12/12         4.784%         Fixed           CB83         \$1,200,000,000         N/A         \$1,200,000,000         2025/12/22         4.109%         Fixed           CB84         £750,000,000         1.6256000 C\$/£         \$1,219,200,000         2028/01/18         SONIA +0.750%         Floating           CB85         CHF175,000,000         1.4461000 C\$/CHF         \$253,067,500         2026/01/30         1.475%         Fixed           CB86         CHF285,000,000         1.4654000 C\$/CHF         \$417,639,000         2028/04/28         SOFR +0.900%         Floating           CB87 <sup>(3)</sup> USD\$5,000,000,000         0.8947000 C\$/AU\$         \$760,495,000         2026/06/30         3 month AUD B8SW +0.730%         Floating           CB89         €1,500,000,000         1.4790000 C\$/E         \$2,218,500,000         2028/07/25         3.500%         Fixed           CB91         €70,000,000         1.4468000 C\$/E         \$101,276,000         2023/10/17         4.024%         Fixed           CB92         USD\$2,000,000,000         1.477000 C\$/E         \$1,103,775,000         2026/09/14         0.010%         Fixed           CB93         \$2,000,000,000         1.477000 C\$/E	CB80A	€30,000,000	1.3530000 C\$/€	\$40,590,000	2042/09/22	2.761%	Fixed
CB83         \$1,200,000,000         N/A         \$1,200,000,000         2025/12/22         4.109%         Fixed           CB84         £750,000,000         1.6256000 C\$/£         \$1,219,200,000         2028/01/18         SONIA +0.750%         Floating           CB85         CHF175,000,000         1.4461000 C\$/CHF         \$253,067,500         2026/01/30         1.475%         Fixed           CB86         CHF285,000,000         1.4654000 C\$/CHF         \$417,639,000         2028/03/31         2.085%         Fixed           CB87 <sup>(3)</sup> USD\$5,000,0000         0.8947000 C\$/LHF         \$417,639,000         2026/06/30         3 month AUD BBSW +0.730%         Floating           CB88         AUD\$850,000,000         0.8947000 C\$/LE         \$1,273,350,000         2028/07/25         3.500%         Fixed           CB90         £750,000,000         1.6978000 C\$/E         \$1,273,350,000         2027/03/18         SONIA +0.630%         Floating           CB91         €70,000,000         1.3593000 C\$/E         \$1,1273,350,000         2026/12/21         4.024%         Fixed           CB92         USD\$2,000,000,00         1.3593000 C\$/E         \$101,276,000         2026/12/21         4.256%         Fixed           CB94 <sup>(4)</sup> €750,000,000         N/A         \$2,00	CB81	USD\$5,000,000,000	1.3427000 C\$/US\$	\$6,713,500,000	2025/12/08	SOFR +0.800%	Floating
CB84         £750,000,00         1.6256000 C\$/£         \$1,219,200,000         2028/01/18         SONIA +0.750%         Floating           CB85         CHF175,000,000         1.4461000 C\$/CHF         \$253,067,500         2026/01/30         1.475%         Fixed           CB86         CHF285,000,000         1.4654000 C\$/CHF         \$417,639,000         2028/03/31         2.085%         Fixed           CB87         USD\$5,000,0000         1.3541000 C\$/CHF         \$6,770,500,000         2028/04/28         SOFR +0.900%         Floating           CB88         AUD\$850,000,000         0.8947000 C\$/AU\$         \$760,495,000         2026/06/30         3 month AUD BBSW +0.730%         Floating           CB89         €1,500,000,000         1.469000 C\$/€         \$2,218,500,000         2028/07/25         3.500%         Floating           CB90         £750,000,000         1.6978000 C\$/€         \$1,273,350,000         2027/03/18         SONIA +0.630%         Floating           CB91         €70,000,000         1.4668000 C\$/€         \$101,276,000         2026/12/21         4.024%         Fixed           CB93         \$2,000,000,000         N/A         \$2,000,000,000         2026/12/21         4.256%         Fixed           CB94 <sup>(4)</sup> €750,000,000         1.4717000 C\$/€	CB82	USD\$1,250,000,000	1.3590000 C\$/US\$	\$1,698,750,000	2025/12/12	4.784%	Fixed
CB85         CHF175,000,000         1.4461000 C\$/CHF         \$253,067,500         2026/01/30         1.475%         Fixed           CB86         CHF285,000,000         1.4654000 C\$/CHF         \$417,639,000         2028/03/31         2.085%         Fixed           CB87         USD\$5,000,0000         1.3541000 C\$/CHF         \$417,639,000         2028/04/28         SOFR +0.900%         Floating           CB87         AUD\$850,000,000         0.8947000 C\$/AU\$         \$760,495,000         2026/06/30         3 month AUD BBSW +0.730%         Floating           CB90         €1,500,000,000         1.469000 C\$/€         \$2,218,500,000         2028/07/25         3.500%         Floating           CB91         €70,000,000         1.6978000 C\$/€         \$1,273,350,000         2026/12/14         4.851%         Fixed           CB92         USD\$2,000,00000         1.3593000 C\$/E         \$101,276,000         2026/12/21         4.256%         Fixed           CB93         \$2,000,000,000         N/A         \$2,000,000,000         2026/09/14         0.010%         Fixed           CB95 <sup>(4)</sup> €1,000,000,000         1.4717000 C\$/€         \$1,1471,700,000         2026/09/14         0.010%         Fixed           CB95 <sup>(4)</sup> €1,000,000,000         1.4717000 C\$/€ <td< td=""><td>CB83</td><td>\$1,200,000,000</td><td>N/A</td><td>\$1,200,000,000</td><td>2025/12/22</td><td>4.109%</td><td>Fixed</td></td<>	CB83	\$1,200,000,000	N/A	\$1,200,000,000	2025/12/22	4.109%	Fixed
CB86         CHF285,000,000         1.4654000 C\$/CHF         \$417,639,000         2028/03/31         2.085%         Fixed           CB87 <sup>(3)</sup> USD\$5,000,000,000         1.3541000 C\$/US\$         \$6,770,500,000         2028/04/28         SOFR +0.900%         Floating           CB88         AUD\$850,000,000         0.8947000 C\$/AU\$         \$760,495,000         2026/06/30         3 month AUD BBSW +0.730%         Floating           CB89         €1,500,000,000         1.4790000 C\$/€         \$2,218,500,000         2028/07/25         3.500%         Fixed           CB90         £750,000,000         1.6978000 C\$/£         \$1,273,350,000         2027/03/18         SONIA +0.630%         Floating           CB91         €70,000,000         1.4468000 C\$/€         \$101,276,000         2026/12/14         4.851%         Fixed           CB92         USD\$2,000,000,000         1.4573,000,000         2026/12/21         4.256%         Fixed           CB93         \$2,000,000,000         N/A         \$2,000,000,000         2026/09/14         0.010%         Fixed           CB95 <sup>(4)</sup> €1,000,000,000         1.4717000 C\$/€         \$1,471,700,000         2026/03/07         3.625%         Fixed           CB96 <sup>(4)</sup> €1,000,000,000         1.4717000 C\$/€         \$1,471,700,000	CB84	£750,000,000	1.6256000 C\$/£	\$1,219,200,000	2028/01/18	SONIA +0.750%	Floating
CB87 <sup>(3)</sup> USD\$5,000,000,000         1.3541000 C\$/US\$         \$6,770,500,000         2028/04/28         SOFR +0.900%         Floating           CB88         AUD\$850,000,000         0.8947000 C\$/AU\$         \$760,495,000         2026/06/30         3 month AUD BBSW +0.730%         Floating           CB89         €1,500,000,000         1.4790000 C\$/€         \$2,218,500,000         2028/07/25         3.500%         Fixed           CB90         £750,000,000         1.6978000 C\$/€         \$1,273,350,000         2027/03/18         SONIA +0.630%         Floating           CB91         €70,000,000         1.468000 C\$/€         \$101,276,000         2026/12/14         4.851%         Fixed           CB92         USD\$2,000,000,000         1.3593000 C\$/US\$         \$2,718,600,000         2026/12/21         4.256%         Fixed           CB93         \$2,000,000,000         N/A         \$2,000,000,000         2026/12/21         4.256%         Fixed           CB94 <sup>(4)</sup> €750,000,000         1.4717000 C\$/€         \$1,103,775,000         2026/09/14         0.010%         Fixed           CB95 <sup>(6)</sup> €1,000,000,000         1.4717000 C\$/€         \$1,471,700,000         2028/03/07         3.625%         Fixed           CB96 <sup>(6)</sup> €1,000,000,000         1.4728000	CB85	CHF175,000,000	1.4461000 C\$/CHF	\$253,067,500	2026/01/30	1.475%	Fixed
CB88         AUD\$850,000,000         0.8947000 C\$/AU\$         \$760,495,000         2026/06/30         3 month AUD BBSW +0.730%         Floating           CB89         €1,500,000,000         1.4790000 C\$/€         \$2,218,500,000         2028/07/25         3.500%         Fixed           CB90         £750,000,000         1.6978000 C\$/€         \$1,273,350,000         2027/03/18         SONIA +0.630%         Floating           CB91         €70,000,000         1.4468000 C\$/€         \$101,276,000         2039/10/17         4.024%         Fixed           CB92         USD\$2,000,000,000         1.3593000 C\$/US\$         \$2,718,600,000         2026/12/21         4.256%         Fixed           CB93         \$2,000,000,000         N/A         \$2,000,000,000         2026/09/14         0.010%         Fixed           CB94 <sup>(4)</sup> €750,000,000         1.4717000 C\$/€         \$1,471,700,000         2027/09/15         1.500%         Fixed           CB95 <sup>(4)</sup> €1,000,000,000         1.4717000 C\$/€         \$1,471,700,000         2027/09/15         1.500%         Fixed           CB96 <sup>(4)</sup> €1,000,000,000         1.4717000 C\$/€         \$1,471,700,000         2028/03/07         3.625%         Fixed           CB96 <sup>(4)</sup> €1,000,000,000         1.4728000 C\$/€	CB86	CHF285,000,000	1.4654000 C\$/CHF	\$417,639,000	2028/03/31	2.085%	Fixed
CB89         €1,500,000,000         1.4790000 C\$/€         \$2,218,500,000         2028/07/25         3.500%         Fixed           CB90         £750,000,000         1.6978000 C\$/£         \$1,273,350,000         2027/03/18         SONIA +0.630%         Floating           CB91         €70,000,000         1.4468000 C\$/€         \$101,276,000         2039/10/17         4.024%         Fixed           CB92         USD\$2,000,000,000         1.3593000 C\$/US\$         \$2,718,600,000         2026/12/21         4.851%         Fixed           CB93         \$2,000,000,000         N/A         \$2,000,000,000         2026/12/21         4.256%         Fixed           CB94 <sup>(4)</sup> €75,000,000         1.4717000 C\$/€         \$1,13,3775,000         2027/09/15         1.500%         Fixed           CB95 <sup>(4)</sup> €1,000,000,000         1.4717000 C\$/€         \$1,471,700,000         2028/03/07         3.625%         Fixed           CB96 <sup>(4)</sup> €1,000,000,00         1.4717000 C\$/€         \$1,471,700,000         2028/03/07         3.625%         Fixed           CB97         €75,000,000         1.4728000 C\$/€         \$110,460,000         2039/06/28         3.126%         Fixed	CB87 <sup>(3)</sup>	USD\$5,000,000,000	1.3541000 C\$/US\$	\$6,770,500,000	2028/04/28	SOFR +0.900%	Floating
CB90         £750,000,000         1.6978000 C\$/£         \$1,273,350,000         2027/03/18         SONIA +0.630%         Floating           CB91         €70,000,000         1.4468000 C\$/€         \$101,276,000         2039/10/17         4.024%         Fixed           CB92         USD\$2,000,000,000         1.3593000 C\$/US\$         \$2,718,600,000         2026/12/14         4.851%         Fixed           CB93         \$2,000,000,000         N/A         \$2,000,000,000         2026/12/21         4.256%         Fixed           CB94 <sup>(4)</sup> €750,000,000         1.4717000 C\$/€         \$1,103,775,000         2027/09/15         1.500%         Fixed           CB95 <sup>(4)</sup> €1,000,000,000         1.4717000 C\$/€         \$1,471,700,000         2028/03/07         3.625%         Fixed           CB96 <sup>(4)</sup> €1,000,000,00         1.4728000 C\$/€         \$110,460,000         2039/06/28         3.126%         Fixed	CB88	AUD\$850,000,000	0.8947000 C\$/AU\$	\$760,495,000	2026/06/30	3 month AUD BBSW +0.730%	Floating
CB91         €70,000,000         1.4468000 C\$/€         \$101,276,000         2039/10/17         4.024%         Fixed           CB92         USD\$2,000,0000         1.3593000 C\$/US\$         \$2,718,600,000         2026/12/14         4.851%         Fixed           CB93         \$2,000,000,000         N/A         \$2,000,000,000         2026/12/21         4.256%         Fixed           CB94 <sup>(4)</sup> €750,000,000         1.4717000 C\$/€         \$1,103,775,000         2026/09/14         0.010%         Fixed           CB95 <sup>(4)</sup> €1,000,000,000         1.4717000 C\$/€         \$1,471,700,000         2028/03/07         3.625%         Fixed           CB96 <sup>(4)</sup> €1,000,000,000         1.4728000 C\$/€         \$110,460,000         2039/06/28         3.126%         Fixed	CB89	€1,500,000,000	1.4790000 C\$/€	\$2,218,500,000	2028/07/25	3.500%	Fixed
CB92         USD\$2,000,000,000         1.3593000 C\$/US\$         \$2,718,600,000         2026/12/14         4.851%         Fixed           CB93         \$2,000,000,000         N/A         \$2,000,000,000         2026/12/21         4.256%         Fixed           CB94 <sup>(4)</sup> €750,000,000         1.4717000 C\$/€         \$1,103,775,000         2026/09/14         0.010%         Fixed           CB95 <sup>(4)</sup> €1,000,000,000         1.4717000 C\$/€         \$1,471,700,000         2027/09/15         1.500%         Fixed           CB96 <sup>(4)</sup> €1,000,000,000         1.4717000 C\$/€         \$1,471,700,000         2028/03/07         3.625%         Fixed           CB97         €75,000,000         1.4728000 C\$/€         \$110,460,000         2039/06/28         3.126%         Fixed	CB90	£750,000,000	1.6978000 C\$/£	\$1,273,350,000	2027/03/18	SONIA +0.630%	Floating
CB93         \$2,000,000,000         N/A         \$2,000,000,000         2026/12/21         4.256%         Fixed           CB94 <sup>(4)</sup> €750,000,000         1.4717000 C\$/€         \$1,103,775,000         2026/09/14         0.010%         Fixed           CB95 <sup>(4)</sup> €1,000,000,000         1.4717000 C\$/€         \$1,471,700,000         2027/09/15         1.500%         Fixed           CB96 <sup>(4)</sup> €1,000,000,000         1.4717000 C\$/€         \$1,471,700,000         2028/03/07         3.625%         Fixed           CB97         €75,000,000         1.4728000 C\$/€         \$110,460,000         2039/06/28         3.126%         Fixed	CB91	€70,000,000	1.4468000 C\$/€	\$101,276,000	2039/10/17	4.024%	Fixed
CB94 <sup>(4)</sup> €750,000,000         1.4717000 C\$/€         \$1,103,775,000         2026/09/14         0.010%         Fixed           CB95 <sup>(4)</sup> €1,000,000,000         1.4717000 C\$/€         \$1,471,700,000         2027/09/15         1.500%         Fixed           CB96 <sup>(4)</sup> €1,000,000,000         1.4717000 C\$/€         \$1,471,700,000         2028/03/07         3.625%         Fixed           CB97         €75,000,000         1.4728000 C\$/€         \$110,460,000         2039/06/28         3.126%         Fixed	CB92	USD\$2,000,000,000	1.3593000 C\$/US\$	\$2,718,600,000	2026/12/14	4.851%	Fixed
CB95 <sup>(4)</sup> €1,000,000,000         1.4717000 C\$/€         \$1,471,700,000         2027/09/15         1.500%         Fixed           CB96 <sup>(4)</sup> €1,000,000,000         1.4717000 C\$/€         \$1,471,700,000         2028/03/07         3.625%         Fixed           CB97         €75,000,000         1.4728000 C\$/€         \$110,460,000         2039/06/28         3.126%         Fixed	CB93	\$2,000,000,000	N/A	\$2,000,000,000	2026/12/21	4.256%	Fixed
CB96 <sup>(4)</sup> €1,000,000,000         1.4717000 C\$/€         \$1,471,700,000         2028/03/07         3.625%         Fixed           CB97         €75,000,000         1.4728000 C\$/€         \$110,460,000         2039/06/28         3.126%         Fixed	CB94 <sup>(4)</sup>	€750,000,000	1.4717000 C\$/€	\$1,103,775,000	2026/09/14	0.010%	Fixed
CB97         €75,000,000         1.4728000 C\$/€         \$110,460,000         2039/06/28         3.126%         Fixed	CB95 <sup>(4)</sup>	€1,000,000,000	1.4717000 C\$/€	\$1,471,700,000	2027/09/15	1.500%	Fixed
	CB96 <sup>(4)</sup>	€1,000,000,000	1.4717000 C\$/€	\$1,471,700,000	2028/03/07	3.625%	Fixed
Total \$70,761,203,392	CB97	€75,000,000	1.4728000 C\$/€	\$110,460,000	2039/06/28	3.126%	Fixed
	Total			\$70,761,203,392			

**RBC Covered Bond Programme** 



	8			
	OSFI Covered Bond Ratio: (2)		3.51% <sup>(2)</sup>	OSFI Covered Bond Ratio Limit: (2)
	Weighted average maturity of Outstanding Covered B	onds (months)		31.23
Weighted average remaining term of Loans in Cover Pool (months)		Pool (months)		19.98
	Series Ratings	Moody's	DBRS	<u>Fitch</u>
	CB22	Aaa	AAA	AAA
	CB27	Aaa	AAA	AAA
	CB28	Aaa	AAA	AAA
	CB38	Aaa	AAA	AAA
	CB41	Aaa	AAA	AAA
	CB42	Aaa	AAA	AAA
	CB46	Aaa	AAA	AAA

5.50%

Weighted average maturity of Outsta			31.23
Weighted average remaining term of	Loans in Cover Pool (months)		19.98
Series Ratings	<u>Moody's</u>	DBRS	Fitch
CB22	Aaa	AAA	AAA
CB27	Aaa	AAA	AAA
CB28	Aaa	AAA	AAA
CB38	Aaa	AAA	AAA
CB41	Aaa	AAA	AAA
CB42	Aaa	AAA	AAA
CB46	Aaa	AAA	AAA
CB47	Aaa	AAA	AAA
CB48	Aaa	AAA	AAA
CB49	Aaa	AAA	AAA
CB50	Aaa	AAA	AAA
CB52	Aaa	AAA	AAA
CB60	Aaa	AAA	AAA
CB61	Aaa	AAA	AAA
CB62	Aaa	AAA	AAA
CB63	Aaa	AAA	AAA
CB64	Aaa	AAA	AAA
CB65	Aaa	AAA	AAA
CB66	Aaa	AAA	AAA
CB67	Aaa	AAA	AAA
CB68	Aaa	AAA	AAA
CB69	Aaa	AAA	AAA
CB70	Aaa	AAA	AAA
CB71	Aaa	AAA	AAA
CB72	Aaa	AAA	AAA
CB73	Aaa	AAA	AAA
CB74	Aaa	AAA	AAA
CB75	Aaa	AAA	AAA
CB76	Aaa	AAA	AAA
CB77	Aaa	AAA	AAA
CB78	Aaa	AAA	AAA
CB79	Aaa	AAA	AAA
CB80	Aaa	AAA	AAA
CB80A	Aaa	AAA	AAA
CB81	Aaa	AAA	AAA
CB82	Aaa	AAA	AAA
CB83	Aaa	AAA	AAA
CB84	Aaa	AAA	AAA
CB85	Aaa	AAA	AAA
CB86	Aaa	AAA	AAA
CB87	Aaa	AAA	AAA

RBC			
CB88	Aaa	AAA	AAA
CB89	Aaa	AAA	AAA
CB90	Aaa	AAA	AAA
CB91	Aaa	AAA	AAA
CB92	Aaa	AAA	AAA
CB93	Aaa	AAA	AAA
CB94	Aaa	AAA	AAA
CB95	Aaa	AAA	AAA
CB96	Aaa	AAA	AAA
CB97	Aaa	AAA	AAA

<sup>(1)</sup> An Extended Due for Payment Date twelve-months after the Final Maturity Date has been specified in the Final Terms of each Series. The Interest Basis specified in this report in respect of each Series applies until the Final Maturity Date for the relevant Series following which the floating rate of interest specified in the Final Terms of each Series is payable monthly in arrears from the Final Maturity Date to but excluding the Extended Due for Payment Date. <sup>(a)</sup> Per OSFI's Letter dated May 23, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds relative to total on-balance sheet assets. Total on-balance asset sheets as at October 31, 2024.

(a) As amended on June 15, 2023. (4) CB94, CB95 and CB96 were migrated to the RBC Covered Bond Programme on March 29, 2024. Further details are available here: http://www.londonstockexchange.com/news-article/17TZ/notice-to-noteholdersa-r-final-terms/16402926.

Calculation Date:

11/29/2024

Supplementary Information

Issuer	Royal Bank of Canada
Guarantor entity	RBC Covered Bond Guarantor Limited Partnershi
Servicer & Cash Manager	Royal Bank of Canada
Swap Providers	Royal Bank of Canada
Covered Bond Trustee & Custodian	Computershare Trust Company of Canada
Asset Monitor	PricewaterhouseCoopers LLP
Account Bank & GDA Provider	Royal Bank of Canada
Standby Account Bank & GDA Provider	Bank of Montreal
Paying Agents	The Bank of New York Mellon, UBS AG (CHF) and
	BTA Institutional Services Australia Limited (AUD)

#### **Royal Bank of Canada's Ratings**

	Moody's	DBRS	<u>Fitch</u>
Senior Debt <sup>(1)</sup> / Long-Term Issuer Default Rating (Fitch)	Aa1	AA (high)	AA/AA-
Short-Term Debt / Short-Term Issuer Default Rating (Fitch)	P-1	R-1 (high)	F1+
Deposit Rating ("dr") (Short-Term/Long-Term)	P-1 (dr) / Aa1 (dr)	n/a / AA (high)(dr)	F1+/AA
Counterparty Risk Assessment (Short-Term/Long-Term)	P-1 (cr) / Aa1 (cr)	n/a	n/a
Derivative Counterparty Rating (Short-Term/Long-Term)	n/a	n/a	AA(dcr)
Rating Outlook	Stable	Stable	Stable
Applicable Ratings of Standby Account Bank & Standby GDA Provider			
	Moody's	DBRS	<u>Fitch</u>
Senior Debt <sup>(2)</sup> / Long-Term Issuer Default Rating (Fitch)	Aa2	AA	AA/AA-
Short-Term Debt / Short-Term Issuer Default Rating (Fitch)	P-1	R-1 (high)	F1+
Deposit Rating (Short-Term/Long-Term)	P-1 (dr) / Aa2 (dr)	n/a / AA (dr)	F1+ / AA
Description of Ratings Triggers <sup>(3)(4)</sup>			
A. Party Replacement			

If the rating(s) of the Party falls below the level stipulated below, such party is required to be replaced or in the case of the Swap Providers (i) transfer credit support and (ii) replace itself or obtain a guarantee for its obligations.

Role (Current Party)	Moody's	DBRS	<u>Fitch</u>
Account Bank/GDA Provider (RBC)	P-1 (dr) & A2 (dr)	R-1 (low) & A	F1 & A- <sup>(5)</sup>
Standby Account Bank/GDA Provider (BMO)	P-1 (dr) & A2 (dr)	R-1 (low) & A	F1 & A- <sup>(5)</sup>
Cash Manager (RBC)	P-2 (cr)	BBB (low) (long)	F2 & BBB+ <sup>(6)</sup>
Servicer (RBC)	Baa3 (cr)	BBB (low) (long)	F2 & BBB+ <sup>(6)</sup>
Interest Rate Swap Provider (RBC)	P-2 (cr) & A3 (cr)	R-2 (middle) & BBB	F2 & BBB+ <sup>(6)</sup>
Covered Bond Swap Provider (RBC)	P-2 (cr) & A3 (cr)	R-2 (middle) & BBB	F2 & BBB+ <sup>(6)</sup>
B. Specified Rating Related Action		,	
i. The following actions are required if the rating of the Cash Manager (RBC) falls be	low the stipulated rating		
	Moody's	DBRS	Fitch
(a) Asset Monitor is required to verify the Cash Manager's calculations of the Asset	Baa3 (cr)	n/a	BBB (long) <sup>(6)</sup>
Coverage/Amortization test on each Calculation Date			( ),
(b) Amounts received by the Cash Manager are required to be deposited directly into	P-1 (dr)	BBB (low)	F1 & A- <sup>(5)</sup>
the Transaction Account			
(c) Amounts received by the Servicer are to be deposited directly to the GIC	P-1 (dr)	BBB (low)	F1 & A- <sup>(5)</sup>
Account and not provided to the Cash Manager			
ii. The following actions are required if the rating of the Servicer (RBC) falls below the			<b>E</b> itab
a) Servicer is required to hold amounts received in a separate account and transfer	Moody's	DBRS BBB (law)	Fitch
them to the Cash Manager or GIC Account, as applicable, within 2 business days	P-1 (dr)	BBB (low)	F1 & A- <sup>(5)</sup>
iii. The following actions are required if the rating of the Issuer (RBC) falls below the	stinulated rating		
	Moody's	DBRS	Fitch
(a) Establishment of the Reserve Fund	P-1(cr)	R-1 (mid) & A (low)	F1 & A- <sup>(5)</sup>
iv. The following actions are required if the rating of the Issuer (RBC) falls below the			
	<u>Moody's</u>	DBRS	Fitch
(a) Cash flows will be exchanged under the Covered Bond Swap Agreement (to the			
extent not already occurring) except as otherwise provided in the Covered Bond Swap Agreement	Baa1 (cr)	BBB (high) (long)	BBB+ (dcr)
<ul> <li>v. Each Swap Provider is required to replace itself, transfer credit support or obtain a below the specified rating</li> </ul>	guarantee of its obligation	ons if the rating of such S	wap Provider falls
	Moody's	DBRS	<b>Fitch</b>
(a) Interest Rate Swap Provider	P-1 (cr) & A2 (cr)	R-1 (low) & A	F1 & A- <sup>(6)</sup>
(b) Covered Bond Swap Provider	P-1 (cr) & A2 (cr)	R-1 (low) & A	F1 & A- <sup>(6)</sup>
Events of Default & Triggers			

Events of Default & Triggers	
Asset Coverage Test (C\$ Equivalent of Outstanding	Pass
Covered Bonds < Adjusted Aggregate Asset Amount)	
Issuer Event of Default	No
Guarantor LP Event of Default	No

<sup>(1)</sup> Includes: (a) senior debt issued prior to September 23, 2018; and (b) senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime. Senior debt subject to conversion under the bail-in regime is rated A1 by Moody's, AA by DBRS and AA- by Fitch.

<sup>(2)</sup> Includes: (a) senior debt issued prior to September 23, 2018; and (b) senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime. Senior debt subject to conversion under the bail-in regime is rated A2 by Moody's, AA (low) by DBRS and AA- by Fitch.

11/29/2024

(3) Where one rating or assessment is expressed, unless otherwise specified, such rating or assessment is short-term. Where two ratings or assessments are expressed, the first is short-term and the second is long-term. Unless otherwise specified, ratings or assessments are in respect of Senior Debt (or the Long-Term Issuer Default Rating in the case of Fitch) and Short-Term Debt (or the Short-Term Issuer Default Rating in the case of Fitch). Where two ratings or assessments are listed in respect of a relevant action, the action is required to be taken where the rating or assessment of the relevant party falls below both such ratings or assessments.

<sup>(4)</sup> The discretion of the Guarantor LP to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.

<sup>(5)</sup> These ratings will be in respect of deposit ratings from Fitch following Fitch having assigned deposit ratings to the relevant party.

<sup>(6)</sup> These ratings will be in respect of Derivative Counterparty Ratings from Fitch and include the (dcr) reference following Fitch having assigned Derivative Counterparty Ratings to the relevant party.

### **RBC Covered Bond Programme Monthly Investor Report**

**Calculation Date:** 

11/29/2024

RDC ®			
Asset Coverage Test			
C\$ Equivalent of Outstanding Covered Bonds	\$70,761,203,392		
<ul> <li>A = lower of (i) LTV Adjusted True Balance, and (ii) Asset Percentage Adjusted True Balance, as adjusted</li> <li>B = Principal Receipts</li> <li>C = Cash Capital Contributions</li> <li>D = Substitute Assets</li> <li>E = Reserve Fund balance</li> <li>F = Negative Carry Factor calculation</li> <li>Adjusted Aggregate Asset Amount (Total: A + B + C + D + E - F)</li> </ul>	\$98,066,453,268 - - - \$920,657,412 <b>\$97,145,795,856</b>	A (i) A (ii) Asset Percentage: Maximum Asset Percentage:	\$105,439,194,730 \$98,066,453,268 93.00% 93.00%
Regulatory OC Minimum Calculation			
<ul> <li>A Lesser of (a) Cover Pool Collateral, and</li> <li>(b) Cover Pool Collateral required to meet the Asset Coverage Test</li> <li>B (C\$ Equivalent of Outstanding Covered Bonds)</li> <li>Level of Overcollateralization (A/B)</li> <li>Regulatory OC Minimum</li> </ul>	\$76,146,478,400 \$70,761,203,392 107.61% 103.00%	A(a) A(b)	\$105,328,869,611* \$76,146,478,400

\*Amount includes Voluntary Overcollateralization and does not include Accrued Interest, Arrears of Interest or any other amount which is due or accrued on the Loans amount which has not been paid or capitalized.

\$72,551,827,312		
\$104,160,000,623	Weighted Average Effective Yield of Performing Eligible Loans:	5.19%
-		
-		
-		
-		
-		
\$104,160,000,623		
	\$104,160,000,623 - - - - -	\$104,160,000,623 Weighted Average Effective Yield of Performing Eligible Loans:

Guarantee Loan	\$76,504,334,141
Demand Loan	\$29,236,356,996
Total	\$105,740,691,138

#### **Cover Pool Losses**

Period End	Write-off Amounts	Loss Percentage (Annualized)
November 29, 2024	\$174,509	0.00%

#### **Cover Pool Flow of Funds**

	29-Nov-2024	31-Oct-2024
Cash Inflows		
Principal Receipts	\$1,898,619,804	\$2,165,581,291
Proceeds for sale of Loans	-	-
Draw on Intercompany Loan	-	-
Revenue Receipts	\$360,731,983	\$438,486,501
Swap receipts	\$414,647,332 <sup>(1)</sup>	\$477,774,847 (2
Swap Breakage Fee Cash Outflows		-
Swap payment	(\$360,731,983) (1)	(\$438,486,501) (2
Intercompany Loan interest	(\$413,818,037) (1)	(\$476,819,298) (2
Intercompany Loan principal	(\$1,898,619,804) (1)	(\$2,165,581,291) (2
Purchase of Loans	<u> </u>	-
Net inflows/(outflows)	\$829,295	\$955,550

<sup>(1)</sup> Cash settlement to occur on December 17, 2024

(2) Cash settlement occurred on November 18, 2024

#### **Cover Pool Summary Statistics**

\$107,390,654,760	
\$105,491,860,446	
387,739	
\$272,069	
0.02%	
352,013	
325,382	
Original <sup>(1)</sup>	Indexed (2)
68.10%	54.22%
60.26%	48.49%
71.13%	
4.21%	
30.11	
50.49	
19.98	
	\$105,491,860,446 387,739 \$272,069 0.02% 352,013 325,382 <b>Original<sup>(1)</sup></b> 68.10% 60.26% 71.13% 4.21% 30.11 50.49

(1) Value as most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan or subsequently thereto).

(2) Value as determined by adjusting, not less than quarterly, the Original Market Value for each Property subject to the Related Security in respect of a Loan utilizing the Housing Price Index Methodology for subsequent price developments. See Appendix under "Housing Price Index Methodology" for details.

Disclaimer: Due to rounding, numbers presented in the following distribution tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Aging Summary	Number of Loans	Percentage	Principal Balance	Percentage
Current and less than 30 days past due	386,648	99.72	\$105,082,344,635	99.61
30 to 59 days past due	386	0.10	\$155,552,411	0.15
60 to 89 days past due	216	0.06	\$90,972,565	0.09
90 or more days past due	489	0.13	\$162,990,835	0.15
Total	387,739	100.00	\$105,491,860,446	100.00

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	41,458	10.69	\$8,722,143,777	8.27
British Columbia	75,694	19.52	\$24,972,091,461	23.67
Manitoba	13,648	3.52	\$2,071,059,001	1.96
New Brunswick	7,791	2.01	\$885,409,680	0.84
Newfoundland and Labrador	4,968	1.28	\$723,621,450	0.69
Northwest Territories	4	0.00	\$194,256	0.00
Nova Scotia	12,048	3.11	\$1,751,749,033	1.66
Nunavut	1	0.00	\$29,043	0.00
Ontario	157,865	40.71	\$52,937,275,512	50.18
Prince Edward Island	1,529	0.39	\$219,541,721	0.21
Quebec	61,148	15.77	\$11,465,396,719	10.87
Saskatchewan	11,552	2.98	\$1,738,602,260	1.65
Yukon	33	0.01	\$4,746,532	0.00
Total	387,739	100.00	\$105,491,860,446	100.00

<b>Cover Pool</b>	Credit Bureau Score Distribution
001011001	ereal Bareau ecore Bietribation

Credit Bureau Score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	4,894	1.26	\$2,235,931,515	2.12
499 and below	256	0.07	\$63,625,096	0.06
500 - 539	528	0.14	\$113,863,740	0.11
540 - 559	423	0.11	\$106,282,810	0.10
560 - 579	638	0.16	\$159,424,585	0.15
580 - 599	915	0.24	\$233,140,255	0.22
600 - 619	1,499	0.39	\$399,320,905	0.38
620 - 639	2,702	0.70	\$731,512,631	0.69
640 - 659	6,182	1.59	\$1,748,363,695	1.66
660 - 679	9,717	2.51	\$2,744,448,518	2.60
680 - 699	14,406	3.72	\$4,150,727,094	3.93
700 - 719	18,950	4.89	\$5,343,723,018	5.07
720 - 739	22,570	5.82	\$6,395,027,362	6.06
740 - 759	25,441	6.56	\$7,396,484,489	7.01
760 - 779	29,459	7.60	\$8,780,424,831	8.32
780 - 799	34,986	9.02	\$10,458,324,990	9.91
800 and above	214,173	55.24	\$54,431,234,911	51.60
Total	387,739	100.00	\$105,491,860,446	100.00



Cover Pool Rate Type Distribution				
Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	305,285	78.73	\$75,406,413,084	71.48
Variable	82,454	21.27	\$30,085,447,362	28.52
	387,739	100.00	\$105,491,860,446	100.00
Mortgage Asset Type Distribution				
Asset Type	Number of Loans	Percentage	Principal Balance	Percentage
Conventional Mortgage	109,054	28.13	\$35,854,403,259	33.99
Homeline Mortgage Segment	278,685	71.87	\$69,637,457,187	66.01
	387,739	100.00	\$105,491,860,446	100.00
Cover Pool Occupancy Type Distribution	n			
Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Owner Occupied	312,862	80.69	\$82,709,355,332	78.40
Non-Owner Occupied		<u> </u>	\$22,782,505,115 <b>\$105,491,860,446</b>	21.60 <b>100.00</b>
	387,739	100.00	\$105,491,600,440	100.00
Cover Pool Mortgage Rate Distribution				
Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and below	54,373	14.02	\$14,822,371,749	14.05
2.0000% - 2.4999% 2.5000% - 2.9999%	41,438 43,191	10.69 11.14	\$9,569,442,006 \$9,522,759,438	9.07 9.03
3.0000% - 3.4999%	10,429	2.69	\$9,522,739,438	2.60
3.5000% - 3.9999%	7,811	2.01	\$1,914,195,647	1.81
4.0000% - 4.4999%	13,135	3.39	\$3,347,870,075	3.17
4.5000% - 4.9999%	58,421	15.07	\$19,688,350,596	18.66
5.0000% - 5.4999%	89,269	23.02	\$27,471,522,820	26.04
5.5000% - 5.9999%	38,124	9.83	\$9,771,227,981	9.26
6.0000% - 6.4999%	16,264	4.19	\$3,654,000,514	3.46
6.5000% - 6.9999% 7.0000% and above	10,335 4,949	2.67 1.28	\$2,060,366,983 \$023,108,582	1.95 0.88
Total	387,739	100.00	\$923,108,582 <b>\$105,491,860,446</b>	100.00
Cover Pool Remaining Term Distributio				<b>B</b>
Remaining Term (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00 12.00 - 23.99	126,404 128,431	32.60 33.12	\$29,326,729,456 \$40,480,860,634	27.80 38.37
24.00 - 35.99	91,152	23.51	\$26,128,500,369	24.77
36.00 - 47.99	24,879	6.42	\$5,577,817,535	5.29
48.00 - 59.99	15,008	3.87	\$3,443,789,393	3.26
60.00 - 71.99	1,628	0.42	\$491,168,283	0.47
72.00 - 83.99	150	0.04	\$27,022,824	0.03
84.00 - 119.99	84	0.02	\$15,402,853	0.01
120.00 and above	3	0.00	\$569,100	0.00
	387,739	100.00	\$105,491,860,446	100.00
Cover Pool Loan Seasoning				
Loan Seasoning (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	66,304	17.10	\$14,914,536,459	14.14
12.00 - 23.99	80,568	20.78	\$23,449,699,764	22.23
24.00 - 35.99	66,586 169,020	17.17	\$19,682,657,185 \$46,400,726,170	18.66
36.00 - 59.99 60.00 and above	169,020 5,261	43.59 1.36	\$46,490,726,179 \$954,240,860	44.07 0.90
Total	387,739	100.00	\$105,491,860,446	100.00

RBC	0

Range of Remaining Principal Balance	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	94,861	24.47	\$5,169,506,657	4.90
100,000 - 149,999	52,838	13.63	\$6,595,255,005	6.25
150,000 - 199,999	46,753	12.06	\$8,158,638,368	7.73
200,000 - 249,999	37,741	9.73	\$8,463,668,685	8.02
250,000 - 299,999	30,552	7.88	\$8,373,743,789	7.94
300,000 - 349,999	23,080	5.95	\$7,479,588,593	7.09
350,000 - 399,999	18,898	4.87	\$7,071,847,861	6.70
400,000 - 449,999	14,972	3.86	\$6,353,579,606	6.02
450,000 - 499,999	12,348	3.18	\$5,859,456,792	5.55
500,000 - 549,999	9,923	2.56	\$5,202,251,421	4.93
550,000 - 599,999	7,962	2.05	\$4,576,733,546	4.34
600,000 - 649,999	6,474	1.67	\$4,041,493,596	3.83
650,000 - 699,999	5,350	1.38	\$3,608,443,793	3.42
700,000 - 749,999	4,442	1.15	\$3,218,804,020	3.05
750,000 - 799,999	3,898	1.01	\$3,019,218,653	2.86
800,000 - 849,999	3,260	0.84	\$2,686,439,383	2.55
850,000 - 899,999	2,751	0.71	\$2,403,619,301	2.28
900,000 - 949,999	2,207	0.57	\$2,041,433,304	1.94
950,000 - 999,999	1,839	0.47	\$1,791,978,226	1.70
1,000,000 and above	7,590	1.96	\$9,376,159,846	8.89
Total	387,739	100.00	\$105,491,860,446	100.00

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Apartment (Condominium)	61,304	15.81	\$14,189,659,342	13.45
Detached	267,509	68.99	\$74,686,665,488	70.80
Duplex	3,052	0.79	\$466,376,154	0.44
Fourplex	766	0.20	\$167,010,684	0.16
Other	242	0.06	\$31,171,584	0.03
Row (Townhouse)	30,532	7.87	\$9,037,492,773	8.57
Semi-detached	23,478	6.06	\$6,750,973,043	6.40
Triplex	856	0.22	\$162,511,378	0.15
Total	387,739	100.00	\$105,491,860,446	100.00

**Cover Pool Property Type Distribution** 

Indexed LTV (%)	Number of Properties	Percentage	Principal Balance	Percentage
20.00 and below	18,837	5.35	\$1,932,412,778	1.83
20.01 - 25.00	13,273	3.77	\$2,193,043,828	2.08
25.01 - 30.00	20,310	5.77	\$3,767,401,337	3.57
30.01 - 35.00	28,711	8.16	\$5,701,621,095	5.40
35.01 - 40.00	32,925	9.35	\$7,155,090,520	6.78
40.01 - 45.00	33,849	9.62	\$8,659,086,169	8.21
45.01 - 50.00	34,899	9.91	\$10,300,766,540	9.76
50.01 - 55.00	35,972	10.22	\$11,678,059,771	11.07
55.01 - 60.00	40,858	11.61	\$13,080,634,025	12.40
60.01 - 65.00	29,956	8.51	\$11,346,844,408	10.76
65.01 - 70.00	23,586	6.70	\$9,872,950,440	9.36
70.01 - 75.00	24,583	6.98	\$11,756,604,098	11.14
75.01 - 80.00	11,695	3.32	\$6,617,360,581	6.27
> 80.00	2,559	0.73	\$1,429,984,856	1.36
Total	352,013	100.00	\$105,491,860,446	100.00

#### **Cover Pool Indexed LTV - Drawn Distribution**

Indexed LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
20.00 and below	59,497	16.90	\$6,459,599,325	6.12
20.01 - 25.00	24,696	7.02	\$4,793,842,214	4.54
25.01 - 30.00	27,709	7.87	\$6,158,558,968	5.84
30.01 - 35.00	29,793	8.46	\$7,349,365,000	6.97
35.01 - 40.00	30,342	8.62	\$8,420,299,068	7.98
40.01 - 45.00	31,327	8.90	\$9,701,336,941	9.20
45.01 - 50.00	34,044	9.67	\$11,336,683,825	10.75
50.01 - 55.00	31,936	9.07	\$11,830,008,168	11.21
55.01 - 60.00	24,935	7.08	\$9,844,789,658	9.33
60.01 - 65.00	18,281	5.19	\$8,181,496,513	7.76
65.01 - 70.00	16,123	4.58	\$7,858,812,508	7.45
70.01 - 75.00	15,827	4.50	\$8,853,742,952	8.39
75.01 - 80.00	6,520	1.85	\$4,043,604,442	3.83
> 80.00	983	0.28	\$659,720,864	0.63
Total	352,013	100.00	\$105,491,860,446	100.00



#### Provincial Distribution by Indexed LTV- Drawn and Aging Summary

<u>Province</u> Alberta	Indexed LTV (%)	Current and less than 30 <u>days past due</u>	30 to 59 <u>days past due</u>	60 to 89 <u>days past due</u>	90 or more <u>days past due</u>	Total
			• · · · · · ·		<b>.</b>	
	20.00 and below	\$429,242,491	\$268,362	\$121,843	\$627,225	\$430,259,920
	20.01 - 25.00	\$334,962,068	\$103,280	\$196,033	\$365,874	\$335,627,255
	25.01 - 30.00 30.01 - 35.00	\$478,106,814 \$630,395,805	\$333,938 \$1,287,033	\$0 \$409,687	\$1,283,393 \$2,212,518	\$479,724,145 \$634,305,043
	35.01 - 40.00	\$773,039,094	\$690,394	\$41,387	\$1,447,926	\$775,218,801
	40.01 - 45.00	\$987,337,042	\$388,233	\$353,270	\$1,354,683	\$989,433,227
	45.01 - 50.00	\$1,372,875,677	\$692,077	\$129,491	\$1,673,721	\$1,375,370,966
	50.01 - 55.00	\$1,148,812,752	\$2,127,771	\$654,295	\$1,786,085	\$1,153,380,903
	55.01 - 60.00	\$1,085,906,024	\$1,178,407	\$0	\$3,000,778	\$1,090,085,209
	60.01 - 65.00	\$635,921,779	\$770,615	\$945,855	\$815,047	\$638,453,296
	65.01 - 70.00	\$556,065,951 \$210,145,872	\$947,807 \$057,814	\$765,003	\$1,906,397 \$227,787	\$559,685,158 \$211,241,474
	70.01 - 75.00 75.01 - 80.00	\$210,145,873 \$40,726,995	\$957,814 \$0	\$0 \$0	\$237,787 \$0	\$211,341,474 \$40,726,995
	> 80.00	\$8,531,386	\$0 \$0	\$0 \$0	\$0 \$0	\$8,531,386
Total Alberta	2 00.00	\$8,692,069,751	\$9,745,730	\$3,616,863	\$16,711,434	\$8,722,143,777
			<u> </u>	<u> </u>	φ10,711, <del>4</del> 04	ψ0,122,140,111
		Current and less than 30	30 to 59	60 to 89	90 or more	
Province	Indexed LTV (%)	<u>days past due</u>	<u>days past due</u>	<u>days past due</u>	<u>days past due</u>	<u>Total</u>
British Columbia						
	00.00 and balance	¢4,000,000,004	¢4,000,000	¢4,000,000	¢070.040	¢4,000,040,040
	20.00 and below 20.01 - 25.00	\$1,930,268,881 \$1,394,614,105	\$1,088,226 \$643,480	\$1,088,632 \$526,807	\$873,210 \$971,520	\$1,933,318,949 \$1,396,755,911
	25.01 - 30.00	\$1,659,478,377	\$4,072,416	\$513,950	\$736,239	\$1,664,800,983
	30.01 - 35.00	\$1,810,222,696	\$743,152	\$211,461	\$945,742	\$1,812,123,052
	35.01 - 40.00	\$1,913,528,538	\$2,974,917	\$1,269,820	\$497,487	\$1,918,270,761
	40.01 - 45.00	\$2,246,385,282	\$1,933,594	\$0	\$128,401	\$2,248,447,277
	45.01 - 50.00	\$2,586,225,304	\$1,170,283	\$1,050,487	\$1,761,528	\$2,590,207,602
	50.01 - 55.00	\$2,821,882,389	\$3,370,925	\$2,218,128	\$3,126,709	\$2,830,598,151
	55.01 - 60.00	\$2,579,031,572 \$1,070,121,881	\$2,466,083 \$4,700,548	\$724,201	\$2,060,987 \$1,532,047	\$2,584,282,843
	60.01 - 65.00 65.01 - 70.00	\$1,979,121,881 \$1,526,592,041	\$1,799,518 \$4,170,057	\$523,222 \$2,513,656	\$1,532,947 \$3,213,905	\$1,982,977,568 \$1,536,489,659
	70.01 - 75.00	\$1,782,587,761	\$3,426,342	\$2,513,656	\$3,419,098	\$1,791,126,689
	75.01 - 80.00	\$657,127,574	\$486,293	\$0	\$0 \$0	\$657,613,867
	> 80.00	\$23,948,625	\$0	\$0	\$1,129,525	\$25,078,150
Total British Columb	bia	\$24,911,015,024	\$28,345,287	\$12,333,853	\$20,397,298	\$24,972,091,461
		Current and				
		less than 30	30 to 59	60 to 89	90 or more	
Province	Indexed LTV (%)	days past due	days past due	days past due	days past due	Total
Manitoba						
		<b>*</b> *** * <b>*</b> **	<b>A</b> -2	<b>A a</b>	<b>*</b>	
	20.00 and below	\$86,372,999 \$67,200,262	\$0 \$04.082	\$0 \$0	\$154,451	\$86,527,450 \$67,404,244
	20.01 - 25.00 25.01 - 30.00	\$67,399,262 \$92,315,034	\$94,983 \$6,214	\$0 \$91,959	\$0 \$97,266	\$67,494,244 \$92,510,473
	30.01 - 35.00	\$124,553,988	\$0 \$0	\$455	\$219,143	\$124,773,585
	35.01 - 40.00	\$148,419,887	\$60,731	\$0	\$248,147	\$148,728,764
	40.01 - 45.00	\$199,349,692	\$193,349	\$0	\$401,470	\$199,944,510
	45.01 - 50.00	\$258,875,822	\$483,403	\$0	\$444,117	\$259,803,342
	50.01 - 55.00	\$314,319,982	\$0	\$0	\$514,767	\$314,834,749
	55.01 - 60.00	\$277,622,263	\$271,117	\$0	\$391,844	\$278,285,224
	60.01 - 65.00	\$191,463,421	\$28,025	\$71,073	\$0 \$0	\$191,562,519
	65.01 - 70.00 70.01 - 75.00	\$159,402,694 \$119,972,939	\$0 \$201,387	\$0 \$162,104	\$0 \$284,791	\$159,402,694 \$120,621,221
	75.01 - 80.00	\$24,637,092	\$201,387 \$0	\$162,104 \$0	\$204,791	\$24,637,092
	> 80.00	\$1,933,134	\$0 \$0	\$0 \$0	\$0 \$0	\$1,933,134
Total Manitoba		\$2,066,638,208	\$1,339,207	\$325,590	\$2,755,995	\$2,071,059,001



		Current and				
Province	Indexed LTV (%)	less than 30 days past due	30 to 59 days past due	60 to 89	90 or more	<u>Total</u>
		<u>days past due</u>	<u>days past due</u>	<u>days past due</u>	days past due	Total
New Brunswick						
	20.00 and below	\$45,936,953	\$84,366	\$0	\$0	\$46,021,319
	20.01 - 25.00	\$32,390,966	\$0	\$0	\$0	\$32,390,966
	25.01 - 30.00	\$46,728,430	\$368,137	\$0	\$0 \$0	\$47,096,567
	30.01 - 35.00 35.01 - 40.00	\$59,012,639 \$65,774,424	\$0 \$0	\$0 \$0	\$0 \$92,373	\$59,012,639 \$65,866,797
	40.01 - 45.00	\$80,226,242	\$0 \$0	\$0 \$0	\$0 \$0	\$80,226,242
	45.01 - 50.00	\$100,489,218	\$0	\$66,608	\$78,729	\$100,634,555
	50.01 - 55.00	\$106,245,657	\$106,889	\$0	\$151,866	\$106,504,412
	55.01 - 60.00	\$99,712,055	\$0	\$617,901	\$0 \$0	\$100,329,957
	60.01 - 65.00 65.01 - 70.00	\$84,040,393 \$69,610,867	\$0 \$0	\$24,744 \$0	\$0 \$121,474	\$84,065,137 \$69,732,341
	70.01 - 75.00	\$61,500,356	\$0 \$0	\$0 \$0	\$0	\$61,500,356
	75.01 - 80.00	\$27,103,823	\$0	\$0	\$0	\$27,103,823
	> 80.00	\$4,924,568	\$0	\$0	\$0	\$4,924,568
Total New Brunswick	k	\$883,696,592	\$559,393	\$709,253	\$444,442	\$885,409,680
		Current and				
		less than 30	30 to 59	60 to 89	90 or more	
Province	Indexed LTV (%)	<u>days past due</u>	<u>days past due</u>	<u>days past due</u>	days past due	<u>Total</u>
Newfoundland and Labrador						
	20.00 and below	\$41,712,780	\$0	\$22,596	\$58,257	\$41,793,633
	20.01 - 25.00	\$39,024,041	\$76,276	\$0	\$0	\$39,100,317
	25.01 - 30.00	\$49,476,629	\$0	\$0	\$0	\$49,476,629
	30.01 - 35.00	\$64,816,920	\$177,110	\$0 \$0	\$116,820	\$65,110,850 \$65,476,744
	35.01 - 40.00 40.01 - 45.00	\$65,243,417 \$74,536,655	\$160,366 \$0	\$0 \$328,542	\$72,959 \$0	\$65,476,741 \$74,865,197
	45.01 - 50.00	\$93,688,803	\$0 \$212,675	\$320,542 \$0	<del>پ</del> و \$159,207	\$94,060,684
	50.01 - 55.00	\$82,473,675	\$0	\$0 \$0	\$123,439	\$82,597,115
	55.01 - 60.00	\$59,197,359	\$0	\$33,909	\$0	\$59,231,268
	60.01 - 65.00	\$45,947,105	\$512,406	\$0	\$0	\$46,459,511
	65.01 - 70.00	\$43,877,789	\$487,254	\$264,427	\$0	\$44,629,470
	70.01 - 75.00	\$37,053,264	\$0	\$0	\$343,375	\$37,396,639
	75.01 - 80.00 > 80.00	\$20,326,937 \$2,006,457	\$0 \$0	\$0 \$0	\$0 \$0	\$20,326,937 \$2,006,457
Total Newfoundland		\$3,096,457	\$0		\$0 \$874,057	\$3,096,457
i otali i tomoundiana		\$720,471,832	\$1,020,000	\$649,474	\$674,057	\$723,621,450
		Current and less than 30	20 to E0	60 40 90	90 or more	
Province	Indexed LTV (%)	days past due	30 to 59 days past due	60 to 89 <u>days past due</u>	days past due	<u>Total</u>
Northwest		<u>uayo puot auo</u>	<u>uajo puot uuo</u>	<u>aayo paot aao</u>	<u>aayo paor aao</u>	Total
Territories						
	20.00 and below	\$44,880	\$0	\$0	\$0	\$44,880
	20.01 - 25.00	\$98,643	\$0	\$0	\$0	\$98,643
	25.01 - 30.00	\$0	\$0	\$0	\$0	\$0
	30.01 - 35.00	\$50,734	\$0 \$0	\$0 \$0	\$0 \$0	\$50,734
	35.01 - 40.00 40.01 - 45.00	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	45.01 - 50.00	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	50.01 - 55.00	\$0	\$0 \$0	\$0 \$0	\$0	\$0 \$0
	55.01 - 60.00	\$0	\$0	\$0	\$0	\$0
	60.01 - 65.00	\$0	\$0	\$0	\$0	\$0
	65.01 - 70.00	\$0	\$0	\$0	\$0	\$0
	70.01 - 75.00	\$0 \$0	\$0 ©	\$0 \$0	\$0 \$0	\$0 \$0
	75.01 - 80.00 > 80.00	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0

> 80.00 **Total Northwest Territories** 

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$194,256

\$0

\$194,256



<u>Province</u> Nova Scotia	Indexed LTV (%)	Current and less than 30 <u>days past due</u>	30 to 59 <u>days past due</u>	60 to 89 <u>days past due</u>	90 or more <u>days past due</u>	Total
	00.00	\$400 000 <b>77</b> 0	<b>\$</b> 00,000	<b>\$</b> 22.240	<b>A</b> FO <b>77</b>	\$400 F07 000
	20.00 and below 20.01 - 25.00	\$120,303,773 \$106,450,211	\$62,862 \$0	\$88,210 \$0	\$52,757 \$68,237	\$120,507,602 \$106,518,448
	25.01 - 30.00	\$142,225,384	\$0	\$0 \$0	\$192,916	\$142,418,300
	30.01 - 35.00	\$187,911,551	\$59,072	\$322,373	\$112,490	\$188,405,486
	35.01 - 40.00	\$192,212,321	\$330,303	\$0	\$825,283	\$193,367,907
	40.01 - 45.00 45.01 - 50.00	\$170,161,833 \$183,913,625	\$223,889 \$0	\$0 \$0	\$60,696 \$459,343	\$170,446,418 \$184,372,968
	50.01 - 55.00	\$174,672,151	\$198,119	\$139,913	\$813,045	\$175,823,228
	55.01 - 60.00	\$157,071,459	\$0	\$0	\$99,772	\$157,171,231
	60.01 - 65.00	\$121,555,223	\$679,066	\$0	\$0	\$122,234,289
	65.01 - 70.00	\$96,211,256	\$235,438	\$0 \$0	\$0 \$101.406	\$96,446,694 \$71,007,025
	70.01 - 75.00 75.01 - 80.00	\$70,996,429 \$20,340,004	\$0 \$0	\$0 \$0	\$101,496 \$0	\$71,097,925 \$20,340,004
	> 80.00	\$2,598,532	\$0	\$0	\$0	\$2,598,532
Total Nova Scotia		\$1,746,623,751	\$1,788,750	\$550,496	\$2,786,035	\$1,751,749,033
		Current and				
		less than 30	30 to 59	60 to 89	90 or more	
Province	Indexed LTV (%)	<u>days past due</u>	days past due	<u>days past due</u>	days past due	Total
Nunavut						
	20.00 and below	\$0	\$0	\$0	\$0	\$0
	20.01 - 25.00	\$29,043	\$0 \$0	\$0 \$0	\$0 \$0	\$29,043
	25.01 - 30.00	\$0	\$0	\$0	\$0	\$0
	30.01 - 35.00	\$0	\$0	\$0	\$0	\$0
	35.01 - 40.00 40.01 - 45.00	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	45.01 - 50.00	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	50.01 - 55.00	\$0	\$0	\$0	\$0	\$0
	55.01 - 60.00	\$0	\$0	\$0	\$0	\$0
	60.01 - 65.00	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	65.01 - 70.00 70.01 - 75.00	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	75.01 - 80.00	\$0	\$0	\$0	\$0	\$0
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Nunavut		\$29,043	\$0	\$0	\$0	\$29,043
		Current and	00 / . 50	00.4.00		
Province	Indexed LTV (%)	less than 30 days past due	30 to 59 <u>days past due</u>	60 to 89 <u>days past due</u>	90 or more <u>days past due</u>	Total
Ontario		<u>uuyo puot uuo</u>	<u>aayo paot aao</u>	<u>aayo paot aao</u>	<u>uuyo puot uuo</u>	Iotai
Untario						
	20.00 and below	\$3,009,545,023	\$3,681,435	\$377,128	\$1,273,589	\$3,014,877,175
	20.01 - 25.00	\$2,195,373,282	\$3,341,848	\$633,482	\$520,851	\$2,199,869,463
	25.01 - 30.00	\$2,788,999,506 \$3,245,600,218	\$290,339 \$2,716,101	\$1,117,645 \$1,206,280	\$1,337,454 \$1,022,558	\$2,791,744,943 \$2,250,625,257
	30.01 - 35.00 35.01 - 40.00	\$3,245,600,218 \$3,822,716,023	\$3,632,259	\$1,296,380 \$1,928,909	\$1,022,558 \$1,253,731	\$3,250,635,257 \$3,829,530,922
	40.01 - 45.00	\$4,387,936,417	\$3,343,609	\$4,873,114	\$7,934,473	\$4,404,087,612
	45.01 - 50.00	\$5,188,080,287	\$5,109,368	\$4,648,555	\$4,812,848	\$5,202,651,057
	50.01 - 55.00	\$5,542,354,018	\$12,949,390	\$4,250,196	\$9,727,950	\$5,569,281,553
	55.01 - 60.00 60.01 - 65.00	\$4,225,684,290 \$4,059,139,143	\$8,225,152 \$9,745,098	\$9,237,479 \$2,988,935	\$9,734,296 \$8,017,482	\$4,252,881,217 \$4,079,890,658
	65.01 - 70.00	\$4,526,984,666	\$7,791,313	\$12,613,628	\$16,388,365	\$4,563,777,973
	70.01 - 75.00	\$5,963,461,190	\$20,789,108	\$9,107,993	\$22,862,391	\$6,016,220,682
	75.01 - 80.00 > 80.00	\$3,118,108,392 \$599 612 425	\$14,472,517 \$549 467	\$9,411,271 \$1 981 604	\$15,015,958 \$2,675,365	\$3,157,008,138 \$604 818 862
	2 00.00	0099.012.4/0	3049,407	31.301.004	ຫຼບ/ ບ.ວກລ	3004.010.00/

**Total Ontario** 

> 80.00

\$549,467

\$96,637,002

\$1,981,604

\$64,466,318

\$2,675,365

\$102,577,312

\$599,612,425

\$52,673,594,881

\$604,818,862

\$52,937,275,512



Current and

		Current and	30 to 59	60 to 89	90 or more	
Province	Indexed LTV (%)	less than 30 <u>days past due</u>	days past due	days past due	days past due	Total
		<u>uays past auc</u>	<u>uuys pust uuc</u>	<u>uays past auc</u>	<u>uayo past auc</u>	Total
Prince Edward						
Island		<b>.</b>	<b>.</b>			<b>.</b>
	20.00 and below	\$9,778,156	\$11	\$0	\$0	\$9,778,167
	20.01 - 25.00	\$8,823,275	\$0	\$0	\$0	\$8,823,275
	25.01 - 30.00	\$11,401,794	\$0	\$0	\$0	\$11,401,794
	30.01 - 35.00	\$11,799,950	\$0	\$0	\$0	\$11,799,950
	35.01 - 40.00	\$18,739,481	\$0	\$0	\$0	\$18,739,481
	40.01 - 45.00	\$19,279,270	\$34,448	\$0	\$0	\$19,313,717
	45.01 - 50.00	\$21,278,107	\$0	\$0	\$160,226	\$21,438,333
	50.01 - 55.00	\$33,462,915	\$0	\$0	\$160,890	\$33,623,806
	55.01 - 60.00	\$25,950,542	\$518,985	\$0 \$0	\$0 \$0	\$26,469,526
	60.01 - 65.00	\$17,045,918	\$0	\$0 \$0	\$0 \$0	\$17,045,918
	65.01 - 70.00	\$14,168,985	\$0 \$0	\$0 \$0	\$0 \$0	\$14,168,985
	70.01 - 75.00 75.01 - 80.00	\$18,239,302	\$0 \$0	\$0 \$0	\$0 \$0	\$18,239,302
		\$6,605,667	\$0 \$0			\$6,605,667
Total Drings Educate	> 80.00	\$2,093,800		\$0	\$0	\$2,093,800
Total Prince Edward	i Islanu	\$218,667,161	\$553,444	\$0	\$321,116	\$219,541,721
		Current and				
		less than 30	30 to 59	60 to 89	90 or more	
Province	Indexed LTV (%)	days past due	days past due	days past due	days past due	Total
	<u></u>	<u></u>	<u></u>	<u></u>	<u>aajo puot auo</u>	<u></u>
Quebec						
	20.00 and halow	<b>©</b> CE0 040 000	\$69,911	\$0	¢10 450	¢650,006,700
	20.00 and below 20.01 - 25.00	\$652,010,333 \$505,001,338		\$0 \$0	\$16,456 \$227,712	\$652,096,700 \$507,101,587
	25.01 - 30.00	\$505,901,328 \$737,780,956	\$862,545 \$693,911	<del>پ</del> و 703,679	\$337,713 \$334,093	\$507,101,587 \$739,512,639
	30.01 - 35.00	\$1,033,547,704	\$095,911 \$0	\$153,683	\$892,430	\$1,034,593,817
	35.01 - 40.00	\$1,216,510,911	\$1,120,356	\$1,625,950	\$1,883,470	\$1,221,140,686
	40.01 - 45.00	\$1,335,268,372	\$559,883	\$606,442	\$1,401,159	\$1,337,835,856
	45.01 - 50.00	\$1,305,450,161	\$1,751,718	\$000,442 \$0	\$418,932	\$1,307,620,811
	50.01 - 55.00	\$1,364,598,834	\$3,278,142	\$0 \$1,279,644	\$676,151	\$1,369,832,772
	55.01 - 60.00	\$1,127,039,165	\$1,319,509	\$494,902	\$1,553,866	\$1,130,407,442
	60.01 - 65.00	\$906,734,270	\$1,082,295	\$1,833,963	\$1,335,831	\$910,986,359
	65.01 - 70.00	\$733,054,490	\$823,667	\$771,214	\$1,985,371	\$736,634,742
	70.01 - 75.00	\$451,474,616	\$692,577	\$0	\$121,829	\$452,289,021
	75.01 - 80.00	\$62,332,853	\$470,211	\$0 \$0	\$0	\$62,803,064
	> 80.00	\$2,541,224	\$0	\$0 \$0	\$0	\$2,541,224
Total Quebec	, 00.00					
		\$11,434,245,216	\$12,724,725	\$7,469,476	\$10,957,303	\$11,465,396,719
		Current and				
		less than 30	30 to 59	60 to 89	90 or more	
Province	Indexed LTV (%)	days past due	days past due	days past due	days past due	Total
Saskatchewan						
•••••						
	20.00 and below	\$123,462,587	\$43,476	\$0	\$127,640	\$123,633,703
	20.01 - 25.00	\$98,743,183	\$0	\$0	\$174,838	\$98,918,021
	25.01 - 30.00	\$137,886,784	\$202,939	\$0	\$158,828	\$138,248,550
	30.01 - 35.00	\$167,757,716	\$0	\$0	\$874,385	\$168,632,101
	35.01 - 40.00	\$181,012,412	\$204,134	\$264,583	\$1,307,164	\$182,788,293
	40.01 - 45.00	\$176,039,545	\$174,937	\$255,994	\$266,409	\$176,736,885
	45.01 - 50.00	\$198,917,526	\$550,877	\$0	\$1,013,371	\$200,481,774
	50.01 - 55.00	\$192,296,439	\$533,467	\$0	\$737,453	\$193,567,359
	55.01 - 60.00	\$165,126,500	\$0	\$330,666	\$330,712	\$165,787,878
	60.01 - 65.00	\$107,700,477	\$0	\$0	\$0	\$107,700,477
	65.01 - 70.00	\$77,565,260	\$216,221	\$0	\$0	\$77,781,481
	70.01 - 75.00	\$73,435,651	\$306,737	\$0	\$39,745	\$73,782,133
	75 01 - 80 00	\$26 438 854	\$0	\$0	\$0	\$26 438 854

Total Saskatchewan

75.01 - 80.00

> 80.00

\$2,232,788

\$0

\$0

\$26,438,854

\$1,730,487,685

\$4,104,750

\$26,438,854

\$1,738,602,260

\$4,104,750

\$5,030,545

\$0

\$0

\$0

\$0

\$851,243



Province	Indexed LTV (%)	Current and less than 30 <u>days past due</u>	30 to 59 <u>days past due</u>	60 to 89 <u>days past due</u>	90 or more <u>days past due</u>	Total
Yukon						
	20.00 and below 20.01 - 25.00 25.01 - 30.00 35.01 - 35.00 35.01 - 40.00 40.01 - 45.00 45.01 - 50.00 50.01 - 55.00 55.01 - 65.00 65.01 - 70.00	\$1,154,209 \$1,442,210 \$747,097 \$307,368 \$918,618 \$0 \$41,733 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	\$135,297 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	\$1,289,507 \$1,442,210 \$747,097 \$307,368 \$918,618 \$0 \$41,733 \$0 \$0 \$0 \$0 \$0 \$0
	70.01 - 75.00 75.01 - 80.00 > 80.00	\$0 \$0 \$0	\$0 \$0 \$0	\$0 \$0 \$0	\$0 \$0 \$0	\$0 \$0 \$0
Total Yukon		\$4,611,235	\$0	\$0	\$135,297	\$4,746,532
Grand Total		\$105,082,344,635	\$155,552,411	\$90,972,565	\$162,990,835	\$105,491,860,446

#### Provincial Distribution by Indexed LTV - Drawn and Aging Summary (%)

Province	Indexed LTV (%)	Current and less than 30 <u>days past due</u>	30 to 59 <u>days past due</u>	60 to 89 <u>days past due</u>	90 or more <u>days past due</u>	Total
Alberta						
	20.00 and below	0.41	0.00	0.00	0.00	0.41
	20.01 - 25.00	0.32	0.00	0.00	0.00	0.32
	25.01 - 30.00	0.45	0.00	0.00	0.00	0.45
	30.01 - 35.00	0.60	0.00	0.00	0.00	0.60
	35.01 - 40.00	0.73	0.00	0.00	0.00	0.73
	40.01 - 45.00	0.94	0.00	0.00	0.00	0.94
	45.01 - 50.00	1.30	0.00	0.00	0.00	1.30
	50.01 - 55.00	1.09	0.00	0.00	0.00	1.09
	55.01 - 60.00	1.03	0.00	0.00	0.00	1.03
	60.01 - 65.00	0.60	0.00	0.00	0.00	0.61
	65.01 - 70.00	0.53	0.00	0.00	0.00	0.53
	70.01 - 75.00	0.20	0.00	0.00	0.00	0.20
	75.01 - 80.00	0.04	0.00	0.00	0.00	0.04
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Alberta		8.24	0.01	0.00	0.02	8.27

<u>Province</u> British Columbia	Indexed LTV (%)	Current and less than 30 <u>days past due</u>	30 to 59 <u>days past due</u>	60 to 89 <u>days past due</u>	90 or more <u>days past due</u>	Total
British Columbia						
	20.00 and below	1.83	0.00	0.00	0.00	1.83
	20.01 - 25.00	1.32	0.00	0.00	0.00	1.32
	25.01 - 30.00	1.57	0.00	0.00	0.00	1.58
	30.01 - 35.00	1.72	0.00	0.00	0.00	1.72
	35.01 - 40.00	1.81	0.00	0.00	0.00	1.82
	40.01 - 45.00	2.13	0.00	0.00	0.00	2.13
	45.01 - 50.00	2.45	0.00	0.00	0.00	2.46
	50.01 - 55.00	2.67	0.00	0.00	0.00	2.68
	55.01 - 60.00	2.44	0.00	0.00	0.00	2.45
	60.01 - 65.00	1.88	0.00	0.00	0.00	1.88
	65.01 - 70.00	1.45	0.00	0.00	0.00	1.46
	70.01 - 75.00	1.69	0.00	0.00	0.00	1.70
	75.01 - 80.00	0.62	0.00	0.00	0.00	0.62
	> 80.00	0.02	0.00	0.00	0.00	0.02
Total British Colum	bia	23.61	0.03	0.01	0.02	23.67



		Current and less than 30	30 to 59	60 to 89	90 or more	
Province	Indexed LTV (%)	<u>days past due</u>	days past due	days past due	<u>days past due</u>	<u>Total</u>
Manitoba						
	20.00 and below	0.08	0.00	0.00	0.00	0.08
	20.01 - 25.00	0.06	0.00	0.00	0.00	0.06
	25.01 - 30.00	0.09	0.00	0.00	0.00	0.09
	30.01 - 35.00	0.12	0.00	0.00	0.00	0.12
	35.01 - 40.00	0.14	0.00	0.00	0.00	0.14
	40.01 - 45.00 45.01 - 50.00	0.19 0.25	0.00 0.00	0.00 0.00	0.00 0.00	0.19 0.25
	50.01 - 55.00	0.23	0.00	0.00	0.00	0.20
	55.01 - 60.00	0.26	0.00	0.00	0.00	0.26
	60.01 - 65.00	0.18	0.00	0.00	0.00	0.18
	65.01 - 70.00	0.15	0.00	0.00	0.00	0.15
	70.01 - 75.00	0.11	0.00	0.00	0.00	0.11
	75.01 - 80.00	0.02	0.00	0.00	0.00	0.02
Total Manitoba	> 80.00	0.00	0.00	0.00	0.00	0.00
		1.96	0.00	0.00	0.00	1.96
		Current and				
		less than 30	30 to 59	60 to 89	90 or more	
Province	Indexed LTV (%)	days past due	days past due	days past due	days past due	Total
New Brunswick						
	20.00 and below	0.04	0.00	0.00	0.00	0.04
	20.01 - 25.00	0.03	0.00	0.00	0.00	0.03
	25.01 - 30.00	0.04	0.00	0.00	0.00	0.04
	30.01 - 35.00 35.01 - 40.00	0.06	0.00	0.00	0.00	0.06
	40.01 - 45.00	0.06 0.08	0.00 0.00	0.00 0.00	0.00 0.00	0.06 0.08
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.10	0.00	0.00	0.00	0.10
	55.01 - 60.00	0.09	0.00	0.00	0.00	0.10
	60.01 - 65.00	0.08	0.00	0.00	0.00	0.08
	65.01 - 70.00	0.07	0.00	0.00	0.00	0.07
	70.01 - 75.00	0.06	0.00	0.00	0.00	0.06
	75.01 - 80.00 > 80.00	0.03 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.03
Total New Brunsw		0.84	0.00	0.00	0.00	0.00
		0.04	0.00	0.00	0.00	0.84
		Current and				
		less than 30	30 to 59	60 to 89	90 or more	
Province	Indexed LTV (%)	days past due	days past due	days past due	days past due	Total
Newfoundland and Labrador						
	20.00 and below	0.04	0.00	0.00	0.00	0.04
	20.01 - 25.00	0.04	0.00	0.00	0.00	0.04
	25.01 - 30.00	0.05	0.00	0.00	0.00	0.05
	30.01 - 35.00	0.06	0.00	0.00	0.00	0.06
	35.01 - 40.00	0.06	0.00	0.00	0.00	0.06
	40.01 - 45.00	0.07	0.00	0.00	0.00	0.07
	45.01 - 50.00 50.01 - 55.00	0.09 0.08	0.00 0.00	0.00 0.00	0.00 0.00	0.09 0.08
	55.01 - 60.00	0.06	0.00	0.00	0.00	0.06
	60.01 - 65.00	0.04	0.00	0.00	0.00	0.04
	65.01 - 70.00	0.04	0.00	0.00	0.00	0.04
	70.01 - 75.00	0.04	0.00	0.00	0.00	0.04
	75.01 - 80.00	0.02	0.00	0.00	0.00	0.02
	> 80.00	0.00	0.00	0.00	0.00	0.00

> 80.00 Total Newfoundland and Labrador

0.00

0.00

0.00

0.68



		Current and less than 30	30 to 59	60 to 89	90 or more	
Province	Indexed LTV (%)	<u>days past due</u>	<u>days past due</u>	<u>days past due</u>	days past due	Total
Northwest Territories						
	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00 45.01 - 50.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Northwest	Ferritories	0.00	0.00	0.00	0.00	0.00
		Current and	20 to 50	60 to 89	90 or more	
Province	Indexed LTV (%)	less than 30 <u>days past due</u>	30 to 59 <u>days past due</u>	days past due	days past due	<u>Total</u>
		<u>uays past uue</u>	<u>uays past due</u>	<u>uays past uue</u>	days past due	Total
Nova Scotia						
	20.00 and below	0.11	0.00	0.00	0.00	0.11
	20.01 - 25.00	0.10	0.00	0.00	0.00	0.10
	25.01 - 30.00	0.13	0.00	0.00	0.00	0.14
	30.01 - 35.00	0.18	0.00	0.00	0.00	0.18
	35.01 - 40.00	0.18	0.00	0.00	0.00	0.18
	40.01 - 45.00	0.16	0.00	0.00	0.00	0.16
	45.01 - 50.00	0.17	0.00	0.00	0.00	0.17
	50.01 - 55.00	0.17	0.00	0.00	0.00	0.17
	55.01 - 60.00	0.15	0.00	0.00	0.00	0.15
	60.01 - 65.00 65.01 - 70.00	0.12 0.09	0.00 0.00	0.00	0.00 0.00	0.12 0.09
	70.01 - 75.00	0.09	0.00	0.00 0.00	0.00	0.05
	75.01 - 80.00	0.02	0.00	0.00	0.00	0.02
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Nova Scotia		1.66	0.00	0.00	0.00	1.66
			0.00	0.00		
		Current and				
		less than 30	30 to 59	60 to 89	90 or more	
Province	Indexed LTV (%)	<u>days past due</u>	days past due	days past due	days past due	Total
Nunavut						
	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.00 and below 20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00 > 80.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00
	> 00.00	0.00	0.00	0.00	0.00	0.00

Total Nunavut

> 80.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00 0.00



<u>Province</u> Ontario	Indexed LTV (%)	Current and less than 30 <u>days past due</u>	30 to 59 <u>days past due</u>	60 to 89 <u>days past due</u>	90 or more <u>days past due</u>	Total
	20.00 and below	2.85	0.00	0.00	0.00	2.86
	20.01 - 25.00	2.08	0.00	0.00	0.00	2.09
	25.01 - 30.00 30.01 - 35.00	2.64 3.08	0.00 0.00	0.00 0.00	0.00 0.00	2.65 3.08
	35.01 - 40.00	3.62	0.00	0.00	0.00	3.63
	40.01 - 45.00	4.16	0.00	0.00	0.00	4.17
	45.01 - 50.00	4.92	0.00	0.00	0.00	4.93
	50.01 - 55.00	5.25	0.01	0.00	0.01	5.28
	55.01 - 60.00	4.01	0.01	0.01	0.01	4.03
	60.01 - 65.00	3.85	0.01	0.00	0.01	3.87
	65.01 - 70.00	4.29	0.01	0.01	0.02	4.33
	70.01 - 75.00	5.65	0.02	0.01	0.02	5.70
	75.01 - 80.00	2.96	0.01	0.01	0.01	2.99
Total Ontario	> 80.00	0.57	0.00	0.00	0.00	0.57
		49.93	0.09	0.06	0.10	50.18
		Current and less than 30	30 to 59	60 to 89	90 or more	
Province	Indexed LTV (%)	days past due	days past due	days past due	days past due	Total
Prince Edward						
Island	00.00	0.04	0.00	0.00	0.00	0.04
	20.00 and below	0.01	0.00	0.00	0.00	0.01
	20.01 - 25.00 25.01 - 30.00	0.01 0.01	0.00 0.00	0.00 0.00	0.00 0.00	0.01 0.01
	30.01 - 35.00	0.01	0.00	0.00	0.00	0.01
	35.01 - 40.00	0.02	0.00	0.00	0.00	0.02
	40.01 - 45.00	0.02	0.00	0.00	0.00	0.02
	45.01 - 50.00	0.02	0.00	0.00	0.00	0.02
	50.01 - 55.00	0.03	0.00	0.00	0.00	0.03
	55.01 - 60.00	0.02	0.00	0.00	0.00	0.03
	60.01 - 65.00	0.02	0.00	0.00	0.00	0.02
	65.01 - 70.00	0.01	0.00	0.00	0.00	0.01
	70.01 - 75.00	0.02	0.00	0.00	0.00	0.02
	75.01 - 80.00 > 80.00	0.01 0.00	0.00	0.00 0.00	0.00 0.00	0.01
Total Prince Edwa			0.00			0.00
		0.21	0.00	0.00	0.00	0.21
		Current and less than 30	30 to 59	60 to 89	90 or more	
Province	Indexed LTV (%)	<u>days past due</u>	<u>days past due</u>	<u>days past due</u>	days past due	<u>Total</u>
Quebec						
	00.00 and balance	0.00	0.00	0.00	0.00	0.00
	20.00 and below 20.01 - 25.00	0.62 0.48	0.00 0.00	0.00 0.00	0.00 0.00	0.62 0.48
	25.01 - 30.00	0.48	0.00	0.00	0.00	0.48
	30.01 - 35.00	0.98	0.00	0.00	0.00	0.98
	35.01 - 40.00	1.15	0.00	0.00	0.00	1.16
	40.01 - 45.00	1.27	0.00	0.00	0.00	1.27
	45.01 - 50.00	1.24	0.00	0.00	0.00	1.24
	50.01 - 55.00	1.29	0.00	0.00	0.00	1.30
	55.01 - 60.00	1.07	0.00	0.00	0.00	1.07
	60.01 - 65.00	0.86	0.00	0.00	0.00	0.86
	65.01 - 70.00	0.69	0.00	0.00	0.00	0.70
	70.01 - 75.00	0.43	0.00	0.00	0.00	0.43
	75.01 - 80.00	0.06	0.00	0.00	0.00	0.06
Total Quebec	> 80.00	0.00	0.00	0.00	0.00	0.00

Total Quebec

**RBC Covered Bond Programme** 

0.01

0.01

0.01

10.84



Province	Indexed LTV (%)	Current and less than 30 <u>days past due</u>	30 to 59 <u>days past due</u>	60 to 89 <u>days past due</u>	90 or more <u>days past due</u>	<u>Total</u>
Saskatchewan						
	20.00 and below	0.12	0.00	0.00	0.00	0.12
	20.01 - 25.00	0.09	0.00	0.00	0.00	0.09
	25.01 - 30.00	0.13	0.00	0.00	0.00	0.13
	30.01 - 35.00	0.16	0.00	0.00	0.00	0.16
	35.01 - 40.00	0.17	0.00	0.00	0.00	0.17
	40.01 - 45.00	0.17	0.00	0.00	0.00	0.17
	45.01 - 50.00	0.19	0.00	0.00	0.00	0.19
	50.01 - 55.00	0.18	0.00	0.00	0.00	0.18
	55.01 - 60.00	0.16	0.00	0.00	0.00	0.16
	60.01 - 65.00	0.10	0.00	0.00	0.00	0.10
	65.01 - 70.00	0.07	0.00	0.00	0.00	0.07
	70.01 - 75.00	0.07	0.00	0.00	0.00	0.07
	75.01 - 80.00	0.03	0.00	0.00	0.00	0.03
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Saskatchewa	an	1.64	0.00	0.00	0.00	1.65

and below - 25.00 - 30.00 - 35.00	0.00 0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00
- 25.00 - 30.00 - 35.00	0.00 0.00	0.00			0.00
- 30.00 - 35.00	0.00		0.00		
- 35.00			0.00	0.00	0.00
		0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
- 40.00	0.00	0.00	0.00	0.00	0.00
- 45.00	0.00	0.00	0.00	0.00	0.00
- 50.00	0.00	0.00	0.00	0.00	0.00
- 55.00	0.00	0.00	0.00	0.00	0.00
- 60.00	0.00	0.00	0.00	0.00	0.00
- 65.00	0.00	0.00	0.00	0.00	0.00
- 70.00	0.00	0.00	0.00	0.00	0.00
- 75.00	0.00	0.00	0.00	0.00	0.00
- 80.00	0.00	0.00	0.00	0.00	0.00
0	0.00	0.00	0.00	0.00	0.00
_	0.00	0.00	0.00	0.00	0.00
	99.61	0.15	0.09	0.15	100.00
	- 70.00 - 75.00 - 80.00	- 70.00 0.00 - 75.00 0.00 - 80.00 0.00 0 0.00 - 0.00 - 0.00	-70.00         0.00         0.00           -75.00         0.00         0.00           -80.00         0.00         0.00           0         0.00         0.00	-70.00         0.00         0.00         0.00           -75.00         0.00         0.00         0.00           -80.00         0.00         0.00         0.00           0         0.00         0.00         0.00           0.00         0.00         0.00         0.00	-70.00         0.00         0.00         0.00         0.00           -75.00         0.00         0.00         0.00         0.00           -80.00         0.00         0.00         0.00         0.00           0         0.00         0.00         0.00         0.00           0         0.00         0.00         0.00         0.00

<b>Cover Pool Indexed</b>	LTV - Drawn by Credit Bureau S	Score (continued)	
Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
20.00 and below			
	Score Unavailable	\$47,708,067	0.05
	499 and below	\$2,548,106	0.00
	500 - 539	\$7,198,026	0.01
	540 - 559	\$5,469,380	0.01
	560 - 579	\$6,428,136	0.01
	580 - 599	\$8,870,002	0.01
	600 - 619	\$17,360,363	0.02
	620 - 639	\$28,823,378	0.03
	640 - 659	\$53,929,505	0.05
	660 - 679	\$77,330,928	0.07
	680 - 699	\$124,360,472	0.12
	700 - 719	\$183,708,785	0.17
	720 - 739	\$230,784,178	0.22
	740 - 759	\$260,452,802	0.25
	760 - 779	\$320,849,912	0.30
	780 - 799	\$450,384,681	0.43
	800 and above	\$4,633,942,284	4.39
Total		\$6,460,149,004	6.12
Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
20.01 - 25.00			
	Score Unavailable	\$39,722,549	0.04
	499 and below	\$2,554,026	0.00
	500 - 539	\$5,014,299	0.00
	540 - 559	\$9,187,581	0.01
	560 - 579	\$6,589,299	0.01
	580 - 599	\$12,000,630	0.01
	600 - 619	\$16,936,325	0.02
	620 - 639	\$29,611,998	0.03
	640 - 659	\$45,832,124	0.04



660 - 679 \$74,616,463 0.07 680 - 699 \$124,599,007 0.12 700 - 719 \$171,570,543 0.16 \$206,169,724 720 - 739 0.20 740 - 759 \$232,509,075 0.22 760 - 779 \$296,668,806 0.28 780 - 799 \$368,304,811 0.35 2.99 800 and above \$3,152,282,122 Total \$4,794,169,383 4.54 Indexed LTV (%) Credit Bureau Score Principal Balance Percentage 25.01 - 30.00 Score Unavailable \$44,609,780 0.04 499 and below \$4,406,717 0.00 \$10,389,300 500 - 539 0.01 540 - 559 \$6.050.010 0.01 560 - 579 \$10,179,191 0.01 580 - 599 \$14,473,913 0.01 600 - 619 \$27,495,451 0.03 620 - 639 \$38,043,706 0.04 640 - 659 \$79,025,583 0.07 660 - 679 \$117,895,236 0.11 680 - 699 \$188,411,290 0.18 700 - 719 \$237,368,977 0.23 \$289,297,712 720 - 739 0.27 740 - 759 \$348,449,653 0.33 760 - 779 \$415,007,274 0.39 780 - 799 \$514,094,564 0.49 800 and above \$3,812,483,765 3.61 Total \$6,157,682,121 5.84 Principal Balance Indexed LTV (%) Credit Bureau Score Percentage 30.01 - 35.00 Score Unavailable \$59,214,383 0.06 499 and below \$5,185,632 0.00 500 - 539 \$13.014.594 0.01 540 - 559 \$9,248,956 0.01 560 - 579 \$13,060,670 0.01 580 - 599 \$21,089,885 0.02 600 - 619 \$32,911,667 0.03 620 - 639 \$53,100,342 0.05 640 - 659 \$112,440,948 0 1 1 660 - 679 \$147,769,605 0 14 680 - 699 \$226,838,053 0.22 700 - 719 \$305,571,813 0.29 720 - 739 \$384,038,787 0.36 740 - 759 \$464,210,022 0.44 760 - 779 \$558,500,026 0.53 780 - 799 \$650,152,067 0.62 \$4,293,402,432 800 and above 4.07 Total \$7,349,749,882 6.97 Indexed LTV (%) Credit Bureau Score Principal Balance Percentage 35.01 - 40.00 Score Unavailable \$79 215 672 0.08 499 and below \$6,636,874 0.01 500 - 539 \$11,281,866 0.01 540 - 559 \$9,262,962 0.01 560 - 579 \$15,641,502 0.01 580 - 599 \$19,419,330 0.02 600 - 619 \$27,369,810 0.03 620 - 639 \$62,391,636 0.06 640 - 659 \$128,266,457 0.12 660 - 679 \$184,163,546 0.17 680 - 699 \$302,559,843 0.29 700 - 719 \$392,451,319 0.37 720 - 739 \$481.399.674 0 46 \$577,451,586 740 - 759 0.55 760 - 779 \$666.037.993 0.63 780 - 799 \$824,900,486 0.78 800 and above \$4,631,597,218 4.39

Total

\$8,420,047,771

Principal Balance

Percentage

11.21



Indexed LTV (%)

Credit Bureau Score

40.01 - 45.00			
	Score Unavailable	\$115,470,757	0.11
	499 and below	\$7,125,391	0.01
	500 - 539	\$14,823,047	0.01
	540 - 559	\$12,329,334	0.01
	560 - 579	\$17,855,714	0.02
	580 - 599	\$19,021,542	0.02
	600 - 619	\$34,819,000	0.03
	620 - 639	\$71,368,055	0.07
	640 - 659	\$145,026,073	0.14
	660 - 679	\$219,795,050	0.21
	680 - 699	\$353,273,431	0.33
	700 - 719	\$481,415,786	0.46
	720 - 739	\$566,840,999	0.54
	740 - 759	\$690,409,617	0.65
	760 - 779	\$829,772,367	0.79
	780 - 799	\$968,935,180	0.92
	800 and above	\$5,153,055,598	4.88
Total		\$9,701,336,941	9.20
Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
45.01 - 50.00		<u>_</u>	<u> </u>
· · · · · ·	Score Unavailable	\$173,438,593	0.16
	499 and below	\$7,096,170	0.01
	500 - 539	\$14,603,226	0.01
	540 - 559	\$13,028,969	0.01
	560 - 579	\$17,077,247	0.02
	580 - 599	\$28,373,432	0.02
	600 - 619	\$52,661,904	0.05
	620 - 639	\$81,694,436	0.08
	640 - 659	\$190,617,764	0.18
	660 - 679	\$313,766,709	0.30
	680 - 699	\$449,485,584	0.43
	700 - 719	\$576,546,477	0.55
	720 - 739	\$672,527,364	0.64
	740 - 759	\$804,529,871	0.76
	760 - 779	\$935,178,669	0.89
	780 - 799	\$1,181,306,051	1.12
	800 and above	\$5,824,751,359	5.52
Total		\$11,336,683,825	10.75
Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
50.01 - 55.00	<u></u>	<u>······</u>	<u></u>
	Score Unavailable	\$207,739,893	0.20
	499 and below	\$5,020,652	0.20
	500 - 539	\$10,512,046	0.00
	540 - 559	\$11,554,827	0.01
	560 - 579	\$16,663,312	0.02
	580 - 599	\$30,418,767	0.02
	600 - 619	\$48,647,641	0.05
	620 - 639	\$102,182,847	0.00
	640 - 659	\$235,097,422	0.10
	660 - 679	\$356,312,237	0.34
	680 - 699	\$501,554,407	0.48
	700 - 719	\$649,822,925	0.40
	720 - 739	\$788,537,968	0.75
	740 - 759	\$880,484,180	0.83
	760 - 779	\$1,049,807,333	1.00
	780 - 799	\$1,243,701,885	1.18
	800 and above	\$5,691,985,706	5.40
Total		\$14,000,000,000	

Total

\$11,830,044,048

0.49

0.62



Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
55.01 - 60.00			
	Score Unavailable	\$259,202,208	0.25
	499 and below	\$2,460,528	0.00
	500 - 539	\$4,131,156	0.00
	540 - 559	\$7,418,965	0.01
	560 - 579	\$13,638,003	0.01
	580 - 599	\$21,639,653 \$20,638,616	0.02 0.03
	600 - 619 620 - 639	\$30,638,616 \$68,405,650	0.03
	640 - 659	\$186,645,325	0.18
	660 - 679	\$311,264,906	0.30
	680 - 699	\$451,166,132	0.43
	700 - 719	\$588,938,537	0.56
	720 - 739	\$664,283,792	0.63
	740 - 759	\$784,368,244	0.74
	760 - 779 780 - 799	\$933,812,598 \$1,051,617,547	0.89
	800 and above	\$1,051,617,547 \$4,465,299,934	1.00 4.23
Total	Sou and above	\$9,844,931,795	9.33
Indexed LTV (%) 60.01 - 65.00	Credit Bureau Score	Principal Balance	Percentage
	Score Unavailable	\$274,495,058	0.26
	499 and below	\$3,608,687	0.00
	500 - 539	\$2,564,045	0.00
	540 - 559	\$6,423,546	0.01
	560 - 579	\$9,344,961	0.01
	580 - 599	\$14,463,154 \$25,274,204	0.01 0.02
	600 - 619 620 - 639	\$25,274,304 \$45,891,199	0.02
	640 - 659	\$155,790,274	0.15
	660 - 679	\$266,252,487	0.25
	680 - 699	\$382,541,164	0.36
	700 - 719	\$513,678,180	0.49
	720 - 739	\$574,184,217	0.54
	740 - 759	\$622,555,672	0.59
	760 - 779	\$753,911,014	0.71
	780 - 799 800 and above	\$849,760,060 \$3,680,637,709	0.81
Total	780 - 799 800 and above	\$3,680,637,709	3.49
Total			
<b>Total</b> Indexed LTV (%) 65.01 - 70.00		\$3,680,637,709	3.49
Indexed LTV (%)	800 and above <u>Credit Bureau Score</u>	\$3,680,637,709 <b>\$8,181,375,732</b> Principal Balance	3.49 7.76 Percentage
Indexed LTV (%)	800 and above	\$3,680,637,709 \$8,181,375,732	3.49 7.76
Indexed LTV (%)	800 and above <u>Credit Bureau Score</u> Score Unavailable	\$3,680,637,709 <b>\$8,181,375,732</b> Principal Balance \$301,888,104	3.49 7.76 Percentage 0.29
Indexed LTV (%)	800 and above <u>Credit Bureau Score</u> Score Unavailable 499 and below	\$3,680,637,709 <b>\$8,181,375,732</b> Principal Balance \$301,888,104 \$5,728,444	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.00
Indexed LTV (%)	800 and above <u>Credit Bureau Score</u> Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579	\$3,680,637,709 <b>\$8,181,375,732</b> Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.00 0.01
Indexed LTV (%)	800 and above <u>Credit Bureau Score</u> Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579 580 - 599	\$3,680,637,709 <b>\$8,181,375,732</b> Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256	3.49 7.76 Percentage 0.29 0.01 0.01 0.00 0.01 0.01
Indexed LTV (%)	800 and above <u>Credit Bureau Score</u> Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619	\$3,680,637,709 <b>\$8,181,375,732</b> Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560	3.49 7.76 Percentage 0.29 0.01 0.01 0.00 0.01 0.01 0.01 0.03
Indexed LTV (%)	800 and above <u>Credit Bureau Score</u> Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619 620 - 639	\$3,680,637,709 <b>\$8,181,375,732</b> Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.01 0.01 0.01 0.03 0.05
Indexed LTV (%)	800 and above <u>Credit Bureau Score</u> Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619 620 - 639 640 - 659	\$3,680,637,709 \$8,181,375,732 Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877 \$136,103,192	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.01 0.01 0.01 0.03 0.05 0.13
Indexed LTV (%)	800 and above <u>Credit Bureau Score</u> Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619 620 - 639	\$3,680,637,709 <b>\$8,181,375,732</b> Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.01 0.01 0.01 0.03 0.05
Indexed LTV (%)	800 and above <u>Credit Bureau Score</u> Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619 620 - 639 640 - 659 660 - 679	\$3,680,637,709 \$8,181,375,732 Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877 \$136,103,192 \$239,300,354	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.0
Indexed LTV (%)	800 and above <u>Credit Bureau Score</u> Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619 620 - 639 640 - 659 660 - 679 680 - 699	\$3,680,637,709 \$8,181,375,732 Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877 \$136,103,192 \$239,300,354 \$396,549,144	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.01 0.01 0.03 0.03 0.03
Indexed LTV (%)	800 and above Credit Bureau Score 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619 620 - 639 640 - 659 660 - 679 680 - 699 700 - 719 720 - 739 740 - 759	\$3,680,637,709 \$8,181,375,732 Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877 \$136,103,192 \$239,300,354 \$396,549,144 \$446,149,384 \$560,792,082 \$644,453,720	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.01 0.03 0.05 0.13 0.23 0.38 0.42 0.53 0.61
Indexed LTV (%)	800 and above Credit Bureau Score Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619 620 - 639 640 - 659 660 - 679 680 - 699 700 - 719 720 - 739 740 - 759 760 - 779	\$3,680,637,709 \$8,181,375,732 Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877 \$136,103,192 \$239,300,354 \$396,549,144 \$446,149,384 \$560,792,082 \$644,453,720 \$747,696,233	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.01 0.01 0.01 0.03 0.05 0.13 0.23 0.38 0.42 0.53 0.61 0.71
Indexed LTV (%)	800 and above Credit Bureau Score Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619 620 - 639 640 - 659 660 - 679 680 - 699 700 - 719 720 - 739 740 - 759 760 - 779 780 - 799	\$3,680,637,709 \$8,181,375,732 Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877 \$136,103,192 \$239,300,354 \$396,549,144 \$446,149,384 \$560,792,082 \$644,453,720 \$747,696,233 \$854,967,511	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.01 0.01 0.01 0.03 0.05 0.13 0.23 0.38 0.42 0.53 0.61 0.71 0.81
Indexed LTV (%) 65.01 - 70.00	800 and above Credit Bureau Score Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619 620 - 639 640 - 659 660 - 679 680 - 699 700 - 719 720 - 739 740 - 759 760 - 779	\$3,680,637,709 \$8,181,375,732 Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877 \$136,103,192 \$239,300,354 \$396,549,144 \$446,149,384 \$560,792,082 \$644,453,720 \$747,696,233 \$854,967,511 \$3,404,327,493	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.01 0.01 0.01 0.03 0.05 0.13 0.23 0.38 0.42 0.53 0.61 0.71 0.81 3.23
Indexed LTV (%)	800 and above Credit Bureau Score Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619 620 - 639 640 - 659 660 - 679 680 - 699 700 - 719 720 - 739 740 - 759 760 - 779 780 - 799	\$3,680,637,709 \$8,181,375,732 Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877 \$136,103,192 \$239,300,354 \$396,549,144 \$446,149,384 \$560,792,082 \$644,453,720 \$747,696,233 \$854,967,511	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.01 0.01 0.01 0.03 0.05 0.13 0.23 0.38 0.42 0.53 0.61 0.71 0.81
Indexed LTV (%) 65.01 - 70.00 Total	800 and above Credit Bureau Score 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619 620 - 639 640 - 659 660 - 679 680 - 699 700 - 719 720 - 739 740 - 759 760 - 779 780 - 799 800 and above	\$3,680,637,709 \$8,181,375,732 Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877 \$136,103,192 \$239,300,354 \$396,549,144 \$446,149,384 \$560,792,082 \$644,453,720 \$747,696,233 \$854,967,511 \$3,404,327,493 <b>\$7,858,749,195</b>	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.01 0.03 0.05 0.13 0.23 0.38 0.42 0.53 0.42 0.53 0.61 0.71 0.81 3.23 7.45
Indexed LTV (%) 65.01 - 70.00 Total Indexed LTV (%)	800 and above Credit Bureau Score 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619 620 - 639 640 - 659 660 - 679 680 - 699 700 - 719 720 - 739 740 - 759 760 - 779 780 - 799 800 and above	\$3,680,637,709 \$8,181,375,732 Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877 \$136,103,192 \$239,300,354 \$396,549,144 \$446,149,384 \$560,792,082 \$644,453,720 \$747,696,233 \$854,967,511 \$3,404,327,493 <b>\$7,858,749,195</b>	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.01 0.03 0.05 0.13 0.23 0.38 0.42 0.53 0.42 0.53 0.61 0.71 0.81 3.23 7.45
Indexed LTV (%) 65.01 - 70.00 Total Indexed LTV (%)	800 and above Credit Bureau Score Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619 620 - 639 640 - 659 660 - 679 680 - 699 700 - 719 720 - 739 740 - 759 760 - 779 780 - 799 800 and above Credit Bureau Score Score Unavailable 499 and below	\$3,680,637,709 \$8,181,375,732 Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877 \$136,103,192 \$239,300,354 \$336,549,144 \$446,149,384 \$560,792,082 \$644,453,720 \$747,696,233 \$854,967,511 \$3,404,327,493 <b>Principal Balance</b> \$432,048,753 \$3,705,014	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.01 0.03 0.05 0.13 0.23 0.38 0.42 0.53 0.61 0.71 0.81 3.23 7.45 Percentage 0.41 0.00
Indexed LTV (%) 65.01 - 70.00 Total Indexed LTV (%)	800 and above Credit Bureau Score Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619 620 - 639 640 - 659 660 - 679 680 - 699 700 - 719 720 - 739 740 - 759 760 - 779 780 - 799 800 and above Credit Bureau Score Score Unavailable 499 and below 500 - 539	\$3,680,637,709 \$8,181,375,732 Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877 \$136,103,192 \$239,300,354 \$396,549,144 \$446,149,384 \$560,792,082 \$644,453,720 \$747,696,233 \$854,967,511 \$3,404,327,493 <b>\$7,858,749,195</b> Principal Balance \$432,048,753 \$3,705,014 \$10,003,869	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.01 0.03 0.05 0.13 0.23 0.38 0.42 0.53 0.61 0.71 0.81 3.23 7.45 Percentage 0.41 0.00 0.01
Indexed LTV (%) 65.01 - 70.00 Total Indexed LTV (%)	800 and above Credit Bureau Score Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619 620 - 639 640 - 659 660 - 679 680 - 699 700 - 719 720 - 739 740 - 759 760 - 779 780 - 799 800 and above Credit Bureau Score Score Unavailable 499 and below 500 - 539 540 - 559	\$3,680,637,709 \$8,181,375,732 Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877 \$136,103,192 \$239,300,354 \$396,549,144 \$446,149,384 \$560,792,082 \$644,453,720 \$747,696,233 \$854,967,511 \$3,404,327,493 <b>\$7,858,749,195</b> Principal Balance \$432,048,753 \$3,705,014 \$10,003,869 \$6,417,830	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.01 0.03 0.03 0.03 0.03 0.13 0.23 0.38 0.42 0.53 0.61 0.71 0.81 3.23 7.45 Percentage 0.41 0.00 0.01 0.02 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.03 0.05 0.13 0.23 0.38 0.42 0.53 0.61 0.71 0.81 3.23 7.45 Percentage
Indexed LTV (%) 65.01 - 70.00 Total Indexed LTV (%)	800 and above           Credit Bureau Score           Score Unavailable           499 and below           500 - 539           540 - 559           560 - 579           580 - 599           600 - 619           620 - 639           640 - 659           660 - 679           680 - 699           700 - 719           720 - 739           740 - 759           760 - 779           800 and above           Credit Bureau Score           Score Unavailable           499 and below           500 - 539           540 - 559           560 - 579	\$3,680,637,709 \$8,181,375,732 Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877 \$136,103,192 \$239,300,354 \$396,549,144 \$446,149,384 \$560,792,082 \$644,453,720 \$747,696,233 \$854,967,511 \$3,404,327,493 \$7,858,749,195 Principal Balance \$432,048,753 \$3,705,014 \$10,003,869 \$6,417,830 \$16,216,715	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.01 0.03 0.05 0.13 0.23 0.38 0.42 0.53 0.61 0.71 0.81 3.23 7.45 Percentage 0.41 0.01 0.01 0.02
Indexed LTV (%) 65.01 - 70.00 Total Indexed LTV (%)	800 and above Credit Bureau Score Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619 620 - 639 640 - 659 660 - 679 680 - 699 700 - 719 720 - 739 740 - 759 760 - 779 780 - 799 800 and above Credit Bureau Score Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579 580 - 599	\$3,680,637,709 \$8,181,375,732 Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877 \$136,103,192 \$239,300,354 \$396,549,144 \$446,149,384 \$560,792,082 \$644,453,720 \$747,696,233 \$854,967,511 \$3,404,327,493 \$7,858,749,195 Principal Balance \$432,048,753 \$3,705,014 \$10,003,869 \$6,417,830 \$16,216,715 \$20,251,635	3.49 7.76 Percentage 0.29 0.01 0.01 0.00 0.01 0.03 0.05 0.13 0.23 0.38 0.42 0.53 0.61 0.71 0.81 3.23 7.45 Percentage 0.41 0.00 0.01 0.02 0.02 0.02
Indexed LTV (%) 65.01 - 70.00 Total Indexed LTV (%)	800 and above Credit Bureau Score Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619 620 - 639 640 - 659 660 - 679 680 - 699 700 - 719 720 - 739 740 - 759 760 - 779 780 - 799 800 and above Credit Bureau Score Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619	\$3,680,637,709 \$8,181,375,732 Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877 \$136,103,192 \$239,300,354 \$336,549,144 \$446,149,384 \$560,792,082 \$644,453,720 \$747,696,233 \$854,967,511 \$3,404,327,493 <b>\$7,858,749,195</b> Principal Balance \$432,048,753 \$3,705,014 \$10,003,869 \$6,417,830 \$16,216,715 \$20,251,635 \$30,918,263	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.01 0.03 0.05 0.13 0.23 0.38 0.42 0.53 0.61 0.71 0.81 3.23 7.45 Percentage 0.41 0.00 0.01 0.02 0.03 0.05 0.05 0.05 0.05 0.13 0.42 0.53 0.61 0.71 0.81 0.23 0.05 0.01 0.01 0.01 0.01 0.01 0.02 0.05
Indexed LTV (%) 65.01 - 70.00 Total Indexed LTV (%)	800 and above           Credit Bureau Score           Score Unavailable           499 and below           500 - 539           540 - 559           560 - 579           580 - 599           600 - 619           620 - 639           640 - 659           660 - 679           680 - 699           700 - 719           720 - 739           740 - 759           760 - 779           780 - 799           800 and above           Credit Bureau Score           Score Unavailable           499 and below           500 - 539           540 - 559           560 - 579           580 - 599           600 - 619           620 - 639	\$3,680,637,709 \$8,181,375,732 Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877 \$136,103,192 \$239,300,354 \$396,549,144 \$446,149,384 \$560,792,082 \$644,453,720 \$747,696,233 \$854,967,511 \$3,404,327,493 <b>\$7,858,749,195</b> Principal Balance \$432,048,753 \$3,705,014 \$10,003,869 \$6,417,830 \$16,216,715 \$20,251,635 \$30,918,263 \$60,861,010	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.01 0.03 0.05 0.13 0.23 0.38 0.42 0.53 0.61 0.71 0.81 3.23 7.45 Percentage 0.41 0.00 0.01 0.01 0.02 0.02 0.03 0.05
Indexed LTV (%) 65.01 - 70.00 Total Indexed LTV (%)	800 and above Credit Bureau Score Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619 620 - 639 640 - 659 660 - 679 680 - 699 700 - 719 720 - 739 740 - 759 760 - 779 780 - 799 800 and above Credit Bureau Score Score Unavailable 499 and below 500 - 539 540 - 559 560 - 579 580 - 599 600 - 619 620 - 639 640 - 659	\$3,680,637,709 \$8,181,375,732 Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877 \$136,103,192 \$239,300,354 \$396,549,144 \$446,149,384 \$560,792,082 \$644,453,720 \$747,696,233 \$854,967,511 \$3,404,327,493 <b>\$77,858,749,195</b> Principal Balance \$432,048,753 \$3,705,014 \$10,003,869 \$6,417,830 \$16,216,715 \$20,251,635 \$30,918,263 \$30,918,263 \$60,861,010 \$175,722,346	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.01 0.03 0.05 0.13 0.23 0.38 0.42 0.53 0.61 0.71 0.81 3.23 7.45 Percentage 0.41 0.00 0.01 0.01 0.02 0.02 0.03 0.61 0.71 0.71 0.81 0.23 0.61 0.71 0.81 0.23 0.61 0.71 0.71 0.81 0.23 0.61 0.71 0.71 0.81 0.23 0.61 0.71 0.71 0.81 0.23 0.61 0.71 0.71 0.81 0.23 0.61 0.71 0.71 0.81 0.23 0.61 0.71 0.71 0.81 0.23 0.61 0.71 0.71 0.81 0.23 0.61 0.71 0.71 0.81 0.23 0.61 0.71 0.81 0.23 0.61 0.71 0.81 0.23 0.61 0.71 0.81 0.23 0.61 0.71 0.81 0.23 0.00 0.01 0.71 0.81 0.00 0.01 0.01 0.01 0.71 0.81 0.00 0.01 0.01 0.01 0.71 0.81 0.00 0.01 0.01 0.01 0.71 0.81 0.00 0.01 0.01 0.01 0.71 0.81 0.00 0.01 0.01 0.01 0.71 0.81 0.00 0.01 0.01 0.01 0.71 0.81 0.00 0.01 0.01 0.01 0.01 0.71 0.02 0.03 0.06 0.01 0.01 0.01 0.01 0.01 0.01 0.02 0.03 0.06 0.01 0.01 0.01 0.01 0.02 0.03 0.06 0.17 0.05 0.5 0
Indexed LTV (%) 65.01 - 70.00 Total Indexed LTV (%)	800 and above           Credit Bureau Score           Score Unavailable           499 and below           500 - 539           540 - 559           560 - 579           580 - 599           600 - 619           620 - 639           640 - 659           660 - 679           680 - 699           700 - 719           720 - 739           740 - 759           760 - 779           780 - 799           800 and above           Credit Bureau Score           Score Unavailable           499 and below           500 - 539           540 - 559           560 - 579           580 - 599           600 - 619           620 - 639	\$3,680,637,709 \$8,181,375,732 Principal Balance \$301,888,104 \$5,728,444 \$6,061,044 \$4,452,829 \$12,404,968 \$12,147,256 \$31,090,560 \$54,636,877 \$136,103,192 \$239,300,354 \$396,549,144 \$446,149,384 \$560,792,082 \$644,453,720 \$747,696,233 \$854,967,511 \$3,404,327,493 <b>\$7,858,749,195</b> Principal Balance \$432,048,753 \$3,705,014 \$10,003,869 \$6,417,830 \$16,216,715 \$20,251,635 \$30,918,263 \$60,861,010	3.49 7.76 Percentage 0.29 0.01 0.01 0.01 0.01 0.03 0.05 0.13 0.23 0.38 0.42 0.53 0.61 0.71 0.81 3.23 7.45 Percentage 0.41 0.00 0.01 0.01 0.02 0.02 0.03 0.05

60.01 - 6

### Indexed

700 - 719 720 - 739

\$518,113,290

\$656,575,283



RBC®			
	740 - 759	\$707,876,265	0.67
	760 - 779	\$836,821,745	0.79
	780 - 799	\$971,160,033	0.92
	800 and above	\$3,719,065,731	3.53
Total	-	\$8,853,615,443	8.39
Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
75.01 - 80.00			
	Score Unavailable	\$173,024,361	0.16
	499 and below	\$5,109,292	0.00
	500 - 539	\$4,267,222	0.00
	540 - 559	\$4,291,549	0.00
	560 - 579	\$4,324,866	0.00
	580 - 599	\$10,501,348	0.00
	600 - 619	\$18,693,248	0.01
	620 - 639	\$27,636,767	0.02
	640 - 659	\$94,821,678	0.03
	660 - 679	\$145,154,719	0.09
	680 - 699		0.14
		\$188,138,128	
	700 - 719	\$240,696,794	0.23
	720 - 739	\$283,180,431	0.27
	740 - 759	\$328,888,242	0.31
	760 - 779	\$380,303,723	0.36
	780 - 799	\$447,930,991	0.42
Total	800 and above	\$1,686,641,083	1.60
Total	-	\$4,043,604,442	3.83
Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
> 80.00			
	Score Unavailable	\$28,153,337	0.03
	499 and below	\$2,439,565	0.00
	500 - 539	\$0	0.00
	540 - 559	\$1,146,072	0.00
	560 - 579	\$0	0.00
	580 - 599	\$469,707	0.00
	600 - 619	\$4,503,753	0.00
	620 - 639	\$6,864,731	0.01
	640 - 659	\$9,045,004	0.01
	660 - 679	\$26,253,392	0.02
	680 - 699	\$37,965,663	0.04
	700 - 719	\$37,690,208	0.04
	720 - 739	\$36,415,151	0.03
	740 - 759	\$49,845,541	0.05
	760 - 779	\$56,057,140	0.05
	780 - 799	\$30,037,140	0.03
	800 and above		0.08
Total		\$281,762,478 \$659,720,864	0.27
<b>A A A A A A</b>	-		
Grand Total	-	\$105,491,860,446	100.00



### **RBC Covered Bond Programme Monthly Investor Report**

Appendix

#### Housing Price Index Methodology

#### Indexation Methodology

The Market Value of the Properties used in calculating the Asset Coverage Test, the Valuation Calculation and the Amortization Test (except in respect of Calculation Dates prior to June 30, 2014) and for other purposes required by the Guide is adjusted, at least quarterly, for subsequent price developments with respect to the Property subject to the Related Security in respect of each such Loan by adjusting the Latest Valuation for such Property by a rate of change determined by the Index (as described below).

The Teranet-National Bank House Price Index<sup>™</sup> Composite 11 (the **Index**) is an independently developed representation of monthly average home price changes in the following eleven Canadian metropolitan areas: Victoria, Vancouver, Calgary, Edmonton, Winnipeg, Hamilton, Toronto, Ottawa, Montréal, Québec and Halifax. These metropolitan areas are combined to form the Index. The Index is the weighted average of these eleven metropolitan areas.

Further details on the Index including a description of the method used to calculate the Index is available at www.housepriceIndex.ca

A three-step process is used to determine the Market Value for each Property subject to the Related Security in respect of a Loan. First, a code (the Forward Sortation Area (FSA)) which identifies the location of the Property is compared to corresponding codes maintained by Teranet Inc. to confirm whether the property is located within any of the 11 Canadian metropolitan areas covered by the Index. Second, to the extent an FSA match is not found, the name of the city in which such Property is located is used to confirm whether such city matches any of the Canadian metropolitan areas covered by the Index. The Market Value is then determined by adjusting the Latest Valuation for such Property, at least quarterly, by the rate of change for the corresponding Canadian metropolitan area, and where there is no corresponding Canadian metropolitan area (the Latest Valuation is being adjusted for purposes of determining the Market Value for such Property, where the Latest Valuation in the date of the Latest Valuation to the date on which the Latest Valuation is being adjusted for purposes of determining the Market Value for such Property. Where the Latest Valuation is being adjusted to change in the Index, the first available date for such area is used to determining the Market Value for such Property. Such adjust the Latest Valuation for purposes of determining the Market Value for such Property. Such adjusted Market Value for such Property. Such adjusted Original Market Value referred to in footnote 2 on page 4 of the Investor Report.

The Issuer and the Guarantor LP may from time to time determine to use a different index or indices or a different indexation methodology to adjust the Latest Valuation for subsequent price developments to determine Market Value for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable results or that is more cost effective. Any such change in the Index or Index Methodology used to determine Market Value will be disclosed to Covered Bondholders and made in accordance with the definition of "Market Value" and "Index Methodology" in the Master Definition and Construction Agreement and be required to meet the requirements in the Guide, which include the requirement that any such change may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to Rating Agency Confirmation, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. In addition, the Issuer is required, pursuant to the Guide, to provide CMHC notice upon becoming aware of any change or proposed change in the method used to calculate the Index.

No website referred to herein forms part of the Investor Report, nor have the contents of any such website been approved by or submitted to CMHC or any other governmental, securities or other regulatory authority.

#### Risk Factors relating to the Indexation Methodology

The Issuer and the Guarantor LP believe that the following factors, although not exhaustive, could be material for the purpose of assessing risks associated with the use of the Index.

#### Index. No recourse for errors in the data in the Index

The Issuer and the Guarantor LP have received written permission from the Index providers to use the Index. The data in the Index is provided on an "as is" basis and without any warranty as to the accuracy, completeness, non-infringement, originality, timeliness or any other characteristic of the data and the Index providers disclaim any and all liability with respect to such data. Neither the Issuer nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information. As a result, there will not be any recourse for investors, the Issuer or the Guarantor LP makes any expression of any Property subject to the Related Security in respect of a Loan.

The actual rate of change in the value of a Property may differ from the rate of change used to adjust the Latest Valuation for such Property in determining its Market Value

The Index does not include a representation of changes in average home prices outside of the Canadian metropolitan areas that it covers and was developed as a representation of monthly average home price changes in the Canadian metropolitan areas that it does cover. While the Index uses data from single family properties, including detached, semidetached, townhouse/row homes and condominum properties, it is being used to determine the Market Value of all Properties included as Related Security for Loans in the Covered Bond Portfolio, which may not correspond in every case to the categories included in the Index. The actual value of a Property subject to the Related Security in respect of each Loan may change at a rate that is greater than or less than the rate of change used to determine the Market Value for such Property. This discrepancy may be magnified when the Index is used to determine the Market Value for a Property outside of the Canadian metropolitan areas covered by the Index given factors that affect housing prices may vary significantly regionally from a national average or where the Index is used to determine Market Value for a Property in a category not covered by the Index and whose value is affected by factors that are different from those that affect the value of properties in the categories used by the Index. In addition, the methodology applied to produce the Index makes certain fundamental assumptions that impose difficulties in selecting or filtering the properties that are used to produce the Index. Multi the rate of change in the Index.

The Index may not always be available in its current form or a different Index may be used to determine Market Value for a Property subject to Related Security in respect of a

Loan The Index providers may make a change to the method used to calculate the Index, the frequency with which the Index is published may change (such that the Index no longer meets the requirements in the Guide), or the Index may cease to be available to the Issuer and the Guarantor LP for determining the Market Value of the Property subject to Related Security in respect of a Loan. In such circumstances, the Issuer and the Guarantor LP may or will need to select one or more new indices for determining Market Value of the Property subject to Related Security in respect of a Loan. The Issuer and the Guarantor LP may also determine at any time to use a different index or indices to adjust the Latest Valuation of the Property subject to Related Security in respect of a Loan for subsequent price developments to determine the Market Value of such Property, for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guerantor LP believe will produce better or more reliable Market Value results or that is more cost effective. The use of any such new indices to adjust Latest Valuation could result in a significant change in the Market Value of the real property subject to the Related Security in respect of each Loan. See "Housing Price Index Methodology - Indexation Methodology".