RBC Covered Bond Programme Monthly Investor Report

Calculation Date: 10/30/2026

This report contains information regarding assets pledged as security (the Cover Pool) in respect of the obligations under the Covered Bonds issued under RBC's Global Covered Bond Programme (the "Programme") as of the indicated Calculation Date. In this report, credit bureau scores refer to CreditVision® Scores obtained from TransUnion, based on the latest available information as at the cut-off date of the report and generally calculated in the same calendar quarter as this report. The composition of the Cover Pool will change as Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans in the Cover Pool will vary over time. Certain of the information set forth in this report, including credit bureau scores, current ratings and "The Teranet-National Bank House Price Index™" Methodology has been obtained from and is based upon sources believed by RBC and the Guarantor LP to be accurate, however, neither RBC nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or any reliance you place on such information. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The information contained in this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security, which will be made only by a prospectus or otherwise in accordance with applicable securities laws. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose. THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CANADA MORTGAGE HOUSING CORPORATION (CMHC) NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS REPORT. THE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF. The Cover Pool is owned by RBC Covered Bond Guarantor Limited Partnership (Guarantor LP), which has no liabilities or claims outstanding against it other than those relating to the RBC Covered Bond Programme. Please click on the link below for additional information about the RBC Covered Bond Programme and the information contained herein. For the meaning of capitalized terms used and not otherwise defined in this report, click the following link and go to the Glossary tab in the Monthly Investor Report section: https://www.rbc.com/investor-relations/covered-bonds.html

In this report, currency amounts are stated in Canadian dollars ("$"), unless otherwise specified. Capitalized terms have the meanings given to them in the Master Definitions and Construction Agreement.

Programme Information

Outstanding Covered Bonds

Series [5]	Initial Principal Amount	Translation Rate	C$ Equivalent	Final Maturity Date [1]	Interest Basis	Rate Type
CB22	€279,500,000	1.4017000 C$/€	$391,775,150	2031/07/21	1.652%	Fixed
CB27	€410,500,000	1.4524599 C$/€	$596,234,800	2034/12/15	1.616%	Fixed
CB28	€100,000,000	1.5370000 C$/€	$153,700,000	2036/01/14	1.625%	Fixed
CB41	€100,000,000	1.5110000 C$/€	$151,100,000	2039/03/14	1.384%	Fixed
CB46	€150,000,000	1.4687000 C$/€	$220,305,000	2039/12/30	0.652%	Fixed
CB47	€1,500,000,000	1.4505000 C$/€	$2,175,750,000	2027/01/21	0.010%	Fixed
CB48	€120,000,000	1.4529000 C$/€	$174,348,000	2040/01/24	0.667%	Fixed
CB52	CHF200,000,000	1.4557000 C$/CHF	$291,140,000	2027/04/06	0.155%	Fixed
CB60	€1,250,000,000	1.5467000 C$/€	$1,933,375,000	2031/01/27	0.010%	Fixed
CB62	€160,000,000	1.4729000 C$/€	$235,664,000	2041/07/15	0.513%	Fixed
CB64	€1,250,000,000	1.4818000 C$/€	$1,852,250,000	2028/10/05	0.010%	Fixed
CB65	€100,000,000	1.4548000 C$/€	$145,480,000	2041/10/21	0.638%	Fixed
CB67	€2,000,000,000	1.4212000 C$/€	$2,842,400,000	2027/04/26	0.125%	Fixed
CB69	€150,000,000	1.4000000 C$/€	$210,000,000	2037/03/24	1.296%	Fixed
CB70	USD$1,500,000,000	1.2632000 C$/US$	$1,894,800,000	2027/03/24	2.600%	Fixed
CB74	€1,000,000,000	1.3546000 C$/€	$1,354,600,000	2029/06/08	1.750%	Fixed
CB77	AUD$500,000,000	0.8850000 C$/AU$	$442,500,000	2027/07/13	3 month AUD BBSW +1.050%	Floating
CB78	AUD$800,000,000	0.8850000 C$/AU$	$708,000,000	2027/07/13	4.500%	Fixed
CB79	€1,500,000,000	1.3023000 C$/€	$1,953,450,000	2027/09/13	2.375%	Fixed
CB80	€120,000,000	1.3115000 C$/€	$157,380,000	2042/09/22	2.761%	Fixed
CB80A	€30,000,000	1.3530000 C$/€	$40,590,000	2042/09/22	2.761%	Fixed
CB84	£750,000,000	1.6256000 C$/£	$1,219,200,000	2028/01/18	SONIA +0.750%	Floating
CB86	CHF285,000,000	1.4654000 C$/CHF	$417,639,000	2028/03/31	2.085%	Fixed
CB87 [3]	USD$5,000,000,000	1.3541000 C$/US$	$6,770,500,000	2028/04/28	SOFR +0.900%	Floating
CB89	€1,500,000,000	1.4790000 C$/€	$2,218,500,000	2028/07/25	3.500%	Fixed
CB90	£750,000,000	1.6978000 C$/£	$1,273,350,000	2027/03/18	SONIA +0.630%	Floating
CB91	€70,000,000	1.4468000 C$/€	$101,276,000	2039/10/17	4.024%	Fixed
CB92	USD$2,000,000,000	1.3593000 C$/US$	$2,718,600,000	2026/12/14	4.851%	Fixed
CB93	$2,000,000,000	N/A	$2,000,000,000	2026/12/21	4.256%	Fixed
CB95 [4]	€1,000,000,000	1.4717000 C$/€	$1,471,700,000	2027/09/15	1.500%	Fixed
CB96 [4]	€1,000,000,000	1.4717000 C$/€	$1,471,700,000	2028/03/07	3.625%	Fixed
CB97	€75,000,000	1.4728000 C$/€	$110,460,000	2039/06/28	3.126%	Fixed
CB98	€1,500,000,000	1.5000000 C$/€	$2,250,000,000	2030/02/04	2.750%	Fixed
CB99	USD$5,000,000,000	1.4000000 C$/US$	$7,000,000,000	2030/10/30	SOFR +0.650%	Floating
CB100	€1,250,000,000	1.5785000 C$/€	$1,973,125,000	2029/03/16	2.625%	Fixed
CB101	€1,000,000,000	1.5785000 C$/€	$1,578,500,000	2033/03/16	3.000%	Fixed
CB102	£1,000,000,000	1.8170653 C$/£	$1,817,065,320	2031/03/20	SONIA +0.580%	Floating
CB103	CHF170,000,000	1.7342745 C$/CHF	$294,826,659	2033/04/14	0.753%	Fixed
CB104	€30,000,000	1.5724941 C$/€	$47,174,824	2046/03/22	3.513%	Fixed
CB105	USD$750,000,000	1.3878000 C$/US$	$1,040,850,000	2029/04/06	4.139%	Fixed
CB106	AUD$500,000,000	0.9821011 C$/AU$	$491,050,540	2029/07/23	3 month AUD BBSW +0.420%	Floating
CB107	AUD$2,000,000,000	0.9829100 C$/AU$	$1,965,820,000	2031/08/05	3 month AUD BBSW +0.570%	Floating
CB108	SGD$600,000,000	1.0903936 C$/SG$	$654,236,179	2029/09/10	2.172%	Fixed
CB109	USD$2,000,000,000	1.3850000 C$/US$	$2,770,000,000	2031/09/14	4.803%	Fixed
CB110	€2,250,000,000	1.6030000 C$/€	$3,606,750,000	2031/09/15	3.375%	Fixed
CB111	€750,000,000	1.6030000 C$/€	$1,202,250,000	2036/09/15	3.750%	Fixed
CB112	€85,000,000	1.6097748 C$/€	$136,830,861	2047/09/23	4.001%	Fixed
Total			**$64,526,246,333**			

OSFI Covered Bond Ratio: [2] **2.78%** [2] **OSFI Covered Bond Ratio Limit:** [2] **5.50%**

Weighted average maturity of Outstanding Covered Bonds (months)	37.56
Weighted average remaining term of Loans in Cover Pool (months)	26.92

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Series Ratings	Moody's	DBRS	Fitch
CB22	Aaa	AAA	AAA
CB27	Aaa	AAA	AAA
CB28	Aaa	AAA	AAA
CB41	Aaa	AAA	AAA
CB46	Aaa	AAA	AAA
CB47	Aaa	AAA	AAA
CB48	Aaa	AAA	AAA
CB52	Aaa	AAA	AAA
CB60	Aaa	AAA	AAA
CB62	Aaa	AAA	AAA
CB64	Aaa	AAA	AAA
CB65	Aaa	AAA	AAA
CB67	Aaa	AAA	AAA
CB69	Aaa	AAA	AAA
CB70	Aaa	AAA	AAA
CB74	Aaa	AAA	AAA
CB77	Aaa	AAA	AAA
CB78	Aaa	AAA	AAA
CB79	Aaa	AAA	AAA
CB80	Aaa	AAA	AAA
CB80A	Aaa	AAA	AAA
CB84	Aaa	AAA	AAA
CB86	Aaa	AAA	AAA
CB87	Aaa	AAA	AAA
CB89	Aaa	AAA	AAA
CB90	Aaa	AAA	AAA
CB91	Aaa	AAA	AAA
CB92	Aaa	AAA	AAA
CB93	Aaa	AAA	AAA
CB95	Aaa	AAA	AAA
CB96	Aaa	AAA	AAA
CB97	Aaa	AAA	AAA
CB98	Aaa	AAA	AAA
CB99	Aaa	AAA	AAA
CB100	Aaa	AAA	AAA
CB101	Aaa	AAA	AAA
CB102	Aaa	AAA	AAA
CB103	Aaa	AAA	AAA
CB104	Aaa	AAA	AAA
CB105	Aaa	AAA	AAA
CB106	Aaa	AAA	AAA
CB107	Aaa	AAA	AAA
CB108	Aaa	AAA	AAA

CB109	Aaa	AAA	AAA
CB110	Aaa	AAA	AAA
CB111	Aaa	AAA	AAA
CB112	Aaa	AAA	AAA

(1) An Extended Due for Payment Date twelve-months after the Final Maturity Date has been specified in the Final Terms for each Series. The Interest Basis specified in this report in respect of each Series applies until the Final Maturity Date for the relevant Series following which the floating rate of interest specified in the Final Terms of each Series is payable monthly in arrears from the Final Maturity Date to but excluding the Extended Due for Payment Date. For further details, see Condition 6.01 and "Structure Overview - Structure Overview - Extendable obligations under the Covered Bond Guarantee" in the most recently dated Prospectus under the heading "Prospectus filed with the UKLA" on the Programme website as the same may be modified by any applicable supplemental prospectus under the heading "Supplemental Prospectuses" on the Programme Website.

(2) Per OSFI's Letter dated May 23, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds relative to total on-balance sheet assets.Total on-balance asset sheets as at July 31, 2026.

(3) As amended on June 15, 2023.

(4) CB94, CB95, and CB96 were migrated to the RBC Covered Bond Programme on March 29, 2024. Further details are available here: http://www.londonstockexchange.com/news-article/17TZ/notice-tonoteholdersa-r-final-terms/16402926

(5) Information regarding ISIN for each Series can be found under the “Transactions” heading on the Programme website. https://www.rbc.com/investor-relations/covered-bonds.html#transactions-content

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Supplementary Information

Parties to RBC Global Covered Bond Programme

Issuer	Royal Bank of Canada
Guarantor entity	RBC Covered Bond Guarantor Limited Partnership
Servicer & Cash Manager	Royal Bank of Canada
Swap Providers	Royal Bank of Canada
Covered Bond Trustee & Custodian	Computershare Trust Company of Canada
Asset Monitor	PricewaterhouseCoopers LLP
Account Bank & GDA Provider	Royal Bank of Canada
Standby Account Bank & GDA Provider	Bank of Montreal
Paying Agents	The Bank of New York Mellon, UBS AG (CHF) and BTA Institutional Services Australia Limited (AUD)

Royal Bank of Canada's Ratings

	Moody's	DBRS	Fitch
Senior Debt[1]	Aa1	AA (high)	AA+
Short-Term Debt / Short-Term Issuer Default Rating (Fitch)	P-1	R-1 (high)	F1+
Deposit Rating ("dr") (Short-Term/Long-Term)	P-1 (dr) / Aa1 (dr)	n/a / AA (high)(dr)	F1+/AA+
Counterparty Risk Assessment (Short-Term/Long-Term)	P-1 (cr) / Aa1 (cr)	n/a	n/a
Derivative Counterparty Rating (Short-Term/Long-Term)	n/a	n/a	AA+(dcr)
Rating Outlook	Stable	Stable	Stable

Applicable Ratings of Standby Account Bank & Standby GDA Provider

	Moody's	DBRS	Fitch
Senior Debt[2]	Aa2	AA	AA+
Short-Term Debt / Short-Term Issuer Default Rating (Fitch)	P-1	R-1 (high)	F1+
Deposit Rating (Short-Term/Long-Term)	P-1 (dr) / Aa2 (dr)	n/a / AA (dr)	F1+ / AA+

Description of Ratings Triggers[3][4]

A. Party Replacement

If the rating(s) of the Party falls below the level stipulated below, such party is required to be replaced or in the case of the Swap Providers (i) transfer credit support and (ii) replace itself or obtain a guarantee for its obligations.

Role (Current Party)	Moody's	DBRS	Fitch
Account Bank/GDA Provider (RBC)	P-1 (dr) & A2 (dr)	R-1 (low) & A	F1 & A-[5]
Standby Account Bank/GDA Provider (BMO)	P-1 (dr) & A2 (dr)	R-1 (low) & A	F1 & A-[5]
Cash Manager (RBC)	P-2 (cr)	BBB (low) (long)	F2 & BBB+[6]
Servicer (RBC)	Baa3 (cr)	BBB (low) (long)	F2 & BBB+[6]
Interest Rate Swap Provider (RBC)	P-2 (cr) & A3 (cr)	R-2 (middle) & BBB	F2 & BBB+[6]
Covered Bond Swap Provider (RBC)	P-2 (cr) & A3 (cr)	R-2 (middle) & BBB	F2 & BBB+[6]

B. Specified Rating Related Action

i. The following actions are required if the rating of the Cash Manager (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Asset Monitor is required to verify the Cash Manager's calculations of the Asset Coverage/Amortization test on each Calculation Date	Baa3 (cr)	n/a	BBB (long)[6]
(b) Amounts received by the Cash Manager are required to be deposited directly into the Transaction Account	P-1 (dr)	BBB (low)	F1 & A-[5]
(c) Amounts received by the Servicer are to be deposited directly to the GIC Account and not provided to the Cash Manager	P-1 (dr)	BBB (low)	F1 & A-[5]

ii. The following actions are required if the rating of the Servicer (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
a) Servicer is required to hold amounts received in a separate account and transfer them to the Cash Manager or GIC Account, as applicable, within 2 business days	P-1 (dr)	BBB (low)	F1 & A-[5]

iii. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Establishment of the Reserve Fund	P-1(cr)	R-1 (mid) & A (low)	F1 & A-[5]

iv. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Cash flows will be exchanged under the Covered Bond Swap Agreement (to the extent not already occurring) except as otherwise provided in the Covered Bond Swap Agreement	Baa1 (cr)	BBB (high) (long)	BBB+ (dcr)

v. Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if the rating of such Swap Provider falls below the specified rating

	Moody's	DBRS	Fitch
(a) Interest Rate Swap Provider	P-1 (cr) & A2 (cr)	R-1 (low) & A	F1 & A-[6]
(b) Covered Bond Swap Provider	P-1 (cr) & A2 (cr)	R-1 (low) & A	F1 & A-[6]

Events of Default & Triggers

Asset Coverage Test (C$ Equivalent of Outstanding Covered Bonds < Adjusted Aggregate Asset Amount)	**Pass**
Issuer Event of Default	No
Guarantor LP Event of Default	No

[1] Credit ratings applicable to long-term non-bail-inable senior unsecured debt.

[2] Credit ratings applicable to long-term non-bail-inable senior unsecured debt.

[3] Where one rating or assessment is expressed, unless otherwise specified, such rating or assessment is short-term. Where two ratings or assessments are expressed, the first is short-term and the second is long-term. Unless otherwise specified, ratings or assessments are in respect of Senior Debt (or the Long-Term Issuer Default Rating in the case of Fitch) and Short-Term Debt (or the Short-Term Issuer Default Rating in the case of Fitch). Where two ratings or assessments are listed in respect of a relevant action, the action is required to be taken where the rating or assessment of the relevant party falls below both such ratings or assessments.

[4] The discretion of the Guarantor LP to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.

[5] These ratings will be in respect of deposit ratings from Fitch following Fitch having assigned deposit ratings to the relevant party.

[6] These ratings will be in respect of Derivative Counterparty Ratings from Fitch and include the (dcr) reference following Fitch having assigned Derivative Counterparty Ratings to the relevant party.

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Asset Coverage Test

C$ Equivalent of Outstanding Covered Bonds	$64,526,246,333		
A = lower of (i) LTV Adjusted True Balance, and	$94,837,685,342	A (i)	$101,888,175,271
(ii) Asset Percentage Adjusted True Balance, as adjusted		A (ii)	$94,837,685,342
B = Principal Receipts	-	Asset Percentage:	93.00%
C = Cash Capital Contributions	-	Maximum Asset Percentage:	93.00%
D = Substitute Assets	-		
E = Reserve Fund balance	-		
F = Negative Carry Factor calculation	$1,009,763,666		
Adjusted Aggregate Asset Amount (Total: A + B + C + D + E - F)	**$93,827,921,676**		

Regulatory OC Minimum Calculation

A Lesser of (a) Cover Pool Collateral, and	$69,441,273,378	A(a)	$101,875,221,944*
(b) Cover Pool Collateral required to meet the Asset Coverage Test		A(b)	$69,441,273,378
B (C$ Equivalent of Outstanding Covered Bonds)	$64,526,246,333		
Level of Overcollateralization (A/B)	107.62%		
Regulatory OC Minimum	105.00%		

* Amount includes Voluntary Overcollateralization and does not include Accrued Interest, Arrears of Interest or any other amount which is due or accrued on the Loans amount which has not been paid or capitalized.

Valuation Calculation

Trading Value of Covered Bonds	**$66,938,149,800**		
A = LTV Adjusted Present Value	$101,002,008,089	Weighted Average Effective Yield of Performing Eligible Loans:	4.48%
B = Principal Receipts	-		
C = Cash Capital Contributions	-		
D = Trading Value of Substitute Assets	-		
E = Reserve Fund Balance	-		
F = Trading Value of Swap Collateral	-		
Present Value Adjusted Aggregate Asset Amount (Total: A + B + C + D + E + F)	**$101,002,008,089**		

Intercompany Loan Balance

Guarantee Loan	$69,857,612,065
Demand Loan	$32,583,968,413
Total	**$102,441,580,478**

Cover Pool Losses

Period End	Write-off Amounts	Loss Percentage (Annualized)
October 30, 2026	$1,394,937	0.02%

Guarantor LP Cover Pool Flow of Funds

	30-Oct-2026		29-Sep-2026	
Cash inflows received by Guarantor LP				
Principal Receipts	$1,982,140,682		$1,752,449,637	
Proceeds from Sale of Loans	-		-	
Draw on Intercompany Loan	-		-	
Cash Capital Contribution	-		-	
Revenue Receipts	$377,106,906		$332,457,142	
Swap Receipts	$334,878,849	(1)	$331,253,733	(2)
Swap Breakage Fee	-		-	
Cash outflows paid by Guarantor LP				
Swap Payment	($377,106,906)	(1)	($332,457,142)	(2)
Intercompany Loan Interest	($334,209,091)	(1)	($330,591,226)	(2)
Intercompany Loan Repayment	($1,982,140,682)	(1)	($1,752,449,637)	(2)
Purchase of Loans	-		-	
Profit Distribution to Partners	-		-	
Net Inflow/(Outflow)	**$669,758**		**$662,507**	

(1) Cash settlement to occur on November 17, 2026

(2) Cash settlement occurred on October 19, 2026

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Cover Pool Summary Statistics

Previous Month Ending Balance	$104,164,688,083	
Current Month Ending Balance	$102,181,152,463	
Number of Mortgages in Pool	382,839	
Average Mortgage Size	$266,904	
Ten Largest Mortgages as a % of Current Month Ending Balance	0.02%	
Number of Properties	360,183	
Number of Borrowers	337,434	
	Unindexed [1]	**Indexed** [3]
Weighted Average LTV - Authorized[2]	65.65%	56.94%
Weighted Average LTV - Drawn[2]	57.06%	50.01%
Weighted Average LTV - Original Authorized[2]	69.16%	
Weighted Average Mortgage Rate	4.14%	
Weighted Average Seasoning (Months)	22.88	
Weighted Average Original Term (Months)	50.19	
Weighted Average Remaining Term (Months)	26.92	

[1] Determined on the basis of the most recent assessment or appraisal of value (whether upon origination or refinancing of the Loans or subsequent thereto).

[2] For Collateral Mortgages, authorized and drawn LTV has been calculated based on all Loans that are secured by the applicable Collateral Mortgage regardless of whether they form part of the Covered Bond Portfolio.

[3] Indexed at the time (and in the manner and with the frequency) required by Section 4.6 of the Guide (see Appendix Housing Price Index Methodology for details).

Disclaimer: Due to rounding, numbers presented in the following distribution tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Cover Pool Delinquency Distribution

Aging Summary	Number of Loans	Percentage	Principal Balance	Percentage
Current and less than 30 days past due	381,617	99.68	$101,640,245,226	99.47
30 to 59 days past due	354	0.09	$157,108,464	0.15
60 to 89 days past due	188	0.05	$77,868,254	0.08
90 or more days past due	680	0.18	$305,930,519	0.30
Total	**382,839**	**100.00**	**$102,181,152,463**	**100.00**

Cover Pool Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	40,982	10.70	$8,954,790,351	8.76
British Columbia	67,661	17.67	$21,631,261,241	21.17
Manitoba	14,041	3.67	$2,281,471,412	2.23
New Brunswick	7,975	2.08	$978,426,794	0.96
Newfoundland and Labrador	4,836	1.26	$704,863,212	0.69
Northwest Territories	2	0.00	$37,691	0.00
Nova Scotia	12,325	3.22	$1,924,053,205	1.88
Nunavut	1	0.00	$25,013	0.00
Ontario	163,180	42.62	$52,151,367,642	51.04
Prince Edward Island	1,535	0.40	$230,006,143	0.23
Quebec	59,707	15.60	$11,727,277,659	11.48
Saskatchewan	10,573	2.76	$1,594,688,378	1.56
Yukon	21	0.01	$2,883,724	0.00
Total	**382,839**	**100.00**	**$102,181,152,463**	**100.00**

Cover Pool Credit Bureau Score Distribution

Credit Bureau Score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	538	0.14	$109,949,730	0.11
499 and below	447	0.12	$204,813,077	0.20
500 - 539	596	0.16	$215,116,567	0.21
540 - 559	410	0.11	$148,223,206	0.15
560 - 579	563	0.15	$210,258,391	0.21
580 - 599	946	0.25	$349,921,446	0.34
600 - 619	1,722	0.45	$581,340,934	0.57
620 - 639	2,853	0.75	$948,840,061	0.93
640 - 659	4,402	1.15	$1,463,250,680	1.43
660 - 679	5,080	1.33	$1,685,871,598	1.65
680 - 699	7,016	1.83	$2,164,065,819	2.12
700 - 719	9,778	2.55	$2,995,609,333	2.93
720 - 739	12,983	3.39	$3,878,596,503	3.80
740 - 759	16,921	4.42	$4,994,940,622	4.89
760 - 779	20,704	5.41	$6,002,516,029	5.87
780 - 799	21,929	5.73	$6,347,817,989	6.21
800 and above	275,951	72.08	$69,880,020,478	68.39
Total	**382,839**	**100.00**	**$102,181,152,463**	**100.00**

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Cover Pool Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	272,127	71.08	$64,904,188,948	63.52
Variable	110,712	28.92	$37,276,963,515	36.48
Total	**382,839**	**100.00**	**$102,181,152,463**	**100.00**

Mortgage Asset Type Distribution

Asset Type	Number of Loans	Percentage	Principal Balance	Percentage
Conventional Mortgage[1]	105,558	27.57	$34,083,355,439	33.36
Collateral Mortgage[1][2]	277,281	72.43	$68,097,797,024	66.64
Total	**382,839**	**100.00**	**$102,181,152,463**	**100.00**

[1] None of the Mortgage asset in the Covered Bond Portfolio is non-amortizing. Non-amortizing refers to an Eligible Loan whose payments have stopped amortizing principal (including negative or stagnant amortizing mortgages) after transfer to the Guarantor LP. As long as any portion of principal is paid the loan will not be considered non-amortizing.

[2] When reporting Collateral Mortgage amounts, only Eligible Loans in the Covered Bond Portfolio are included.

Cover Pool Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Owner Occupied	314,579	82.17	$81,648,844,605	79.91
Non-Owner Occupied	68,260	17.83	$20,532,307,859	20.09
Total	**382,839**	**100.00**	**$102,181,152,463**	**100.00**

Cover Pool Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and below	1,348	0.35	$493,203,271	0.48
2.0000% - 2.4999%	2,510	0.66	$777,665,058	0.76
2.5000% - 2.9999%	9,812	2.56	$2,455,293,381	2.40
3.0000% - 3.4999%	7,861	2.05	$2,113,919,108	2.07
3.5000% - 3.9999%	143,098	37.38	$47,012,774,293	46.01
4.0000% - 4.4999%	124,851	32.61	$29,218,307,312	28.59
4.5000% - 4.9999%	39,701	10.37	$9,044,324,459	8.85
5.0000% - 5.4999%	35,250	9.21	$7,447,847,408	7.29
5.5000% - 5.9999%	10,679	2.79	$2,227,786,201	2.18
6.0000% - 6.4999%	4,759	1.24	$858,759,972	0.84
6.5000% - 6.9999%	448	0.12	$61,348,290	0.06
7.0000% and above	2,522	0.66	$469,923,711	0.46
Total	**382,839**	**100.00**	**$102,181,152,463**	**100.00**

Cover Pool Remaining Term Distribution

Remaining Term (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	104,955	27.41	$28,268,987,175	27.67
12.00 - 23.99	76,634	20.02	$17,976,564,308	17.59
24.00 - 35.99	90,047	23.52	$22,390,638,060	21.91
36.00 - 47.99	58,574	15.30	$16,352,885,128	16.00
48.00 - 59.99	49,540	12.94	$16,129,912,948	15.79
60.00 - 71.99	2,924	0.76	$1,041,685,186	1.02
72.00 - 83.99	97	0.03	$11,012,009	0.01
84.00 - 119.99	67	0.02	$9,252,096	0.01
120.00 and above	1	0.00	$215,553	0.00
Total	**382,839**	**100.00**	**$102,181,152,463**	**100.00**

Cover Pool Loan Seasoning

Loan Seasoning (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	98,666	25.77	$29,817,522,420	29.18
12.00 - 23.99	131,557	34.36	$33,138,066,306	32.43
24.00 - 35.99	65,537	17.12	$15,603,125,220	15.27
36.00 - 59.99	84,549	22.08	$22,945,183,532	22.46
60.00 and above	2,530	0.66	$677,254,985	0.66
Total	**382,839**	**100.00**	**$102,181,152,463**	**100.00**

RBC Covered Bond Programme Monthly Investor Report

Calculation Date: 10/30/2026

Cover Pool Range of Remaining Principal Balance

Range of Remaining Principal Balance	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	85,695	22.38	$5,023,362,159	4.92
100,000 - 149,999	54,928	14.35	$6,851,657,372	6.71
150,000 - 199,999	48,459	12.66	$8,449,309,567	8.27
200,000 - 249,999	39,963	10.44	$8,967,828,247	8.78
250,000 - 299,999	32,297	8.44	$8,854,232,643	8.67
300,000 - 349,999	24,677	6.45	$8,000,858,725	7.83
350,000 - 399,999	19,733	5.15	$7,382,212,582	7.22
400,000 - 449,999	15,304	4.00	$6,488,139,006	6.35
450,000 - 499,999	12,471	3.26	$5,909,892,424	5.78
500,000 - 549,999	9,261	2.42	$4,852,467,257	4.75
550,000 - 599,999	7,614	1.99	$4,367,712,573	4.27
600,000 - 649,999	5,937	1.55	$3,705,430,810	3.63
650,000 - 699,999	4,883	1.28	$3,291,432,043	3.22
700,000 - 749,999	4,038	1.05	$2,925,793,743	2.86
750,000 - 799,999	3,410	0.89	$2,639,627,393	2.58
800,000 - 849,999	2,809	0.73	$2,315,161,312	2.27
850,000 - 899,999	2,240	0.59	$1,958,116,313	1.92
900,000 - 949,999	1,982	0.52	$1,833,288,815	1.79
950,000 - 999,999	1,410	0.37	$1,371,878,305	1.34
1,000,000 and above	5,728	1.50	$6,992,751,174	6.84
Total	**382,839**	**100.00**	**$102,181,152,463**	**100.00**

Cover Pool Property Type Distribution

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Apartment (Condominium)	59,806	15.62	$13,505,522,510	13.22
Detached	273,015	71.31	$75,010,712,887	73.41
Duplex	2,564	0.67	$416,738,529	0.41
Fourplex	641	0.17	$137,941,132	0.14
Other	1,202	0.31	$315,347,210	0.31
Row (Townhouse)	20,820	5.44	$5,905,434,319	5.78
Semi-detached	24,090	6.29	$6,755,594,082	6.61
Triplex	701	0.18	$133,861,793	0.13
Total	**382,839**	**100.00**	**$102,181,152,463**	**100.00**

Cover Pool Indexed LTV - Authorized Distribution

Indexed LTV (%)	Number of Properties	Percentage	Principal Balance	Percentage
20.00 and below	17,182	4.77	$1,676,075,899	1.64
20.01 - 25.00	11,893	3.30	$1,802,894,060	1.76
25.01 - 30.00	17,986	4.99	$3,027,002,304	2.96
30.01 - 35.00	26,294	7.30	$4,790,634,472	4.69
35.01 - 40.00	34,102	9.47	$6,804,124,416	6.66
40.01 - 45.00	33,946	9.42	$7,801,054,866	7.63
45.01 - 50.00	31,522	8.75	$8,405,736,489	8.23
50.01 - 55.00	33,140	9.20	$9,672,489,853	9.47
55.01 - 60.00	36,752	10.20	$10,882,239,500	10.65
60.01 - 65.00	33,039	9.17	$11,072,950,204	10.84
65.01 - 70.00	28,986	8.05	$11,054,110,435	10.82
70.01 - 75.00	23,120	6.42	$9,822,779,161	9.61
75.01 - 80.00	20,181	5.60	$8,662,647,561	8.48
> 80.00	12,040	3.34	$6,706,413,244	6.56
Total	**360,183**	**100.00**	**$102,181,152,463**	**100.00**

Cover Pool Indexed LTV - Drawn Distribution

Indexed LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
20.00 and below	57,524	15.97	$5,986,405,663	5.86
20.01 - 25.00	25,189	6.99	$4,432,412,633	4.34
25.01 - 30.00	28,518	7.92	$5,823,977,196	5.70
30.01 - 35.00	30,566	8.49	$6,995,096,042	6.85
35.01 - 40.00	30,979	8.60	$7,915,308,637	7.75
40.01 - 45.00	30,896	8.58	$8,817,301,379	8.63
45.01 - 50.00	30,562	8.49	$9,524,111,881	9.32
50.01 - 55.00	29,218	8.11	$10,002,418,202	9.79
55.01 - 60.00	25,526	7.09	$9,399,854,187	9.20
60.01 - 65.00	21,926	6.09	$8,810,263,528	8.62
65.01 - 70.00	18,876	5.24	$8,273,552,117	8.10
70.01 - 75.00	16,810	4.67	$8,013,080,913	7.84
75.01 - 80.00	8,764	2.43	$4,938,171,491	4.83
> 80.00	4,829	1.34	$3,249,198,594	3.18
Total	**360,183**	**100.00**	**$102,181,152,463**	**100.00**

Provincial Distribution by Indexed LTV- Drawn and Aging Summary

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Alberta						
	20.00 and below	$436,794,008	$120,141	$15,067	$68,548	$436,997,764
	20.01 - 25.00	$324,287,913	$546,234	$322,431	$180,792	$325,337,370
	25.01 - 30.00	$485,736,206	$376,289	$429,074	$539,535	$487,081,104
	30.01 - 35.00	$632,243,212	$302,494	$0	$591,435	$633,137,142
	35.01 - 40.00	$786,265,675	$353,542	$728,714	$1,116,010	$788,463,942
	40.01 - 45.00	$1,047,327,346	$2,506,806	$298,938	$669,830	$1,050,802,919
	45.01 - 50.00	$1,104,239,528	$460,096	$273,554	$3,003,763	$1,107,976,941
	50.01 - 55.00	$1,094,248,289	$1,989,683	$0	$2,498,892	$1,098,736,864
	55.01 - 60.00	$948,857,030	$1,294,455	$965,700	$892,747	$952,009,932
	60.01 - 65.00	$880,326,017	$753,755	$0	$756,154	$881,835,926
	65.01 - 70.00	$622,265,187	$365,184	$164,968	$1,081,850	$623,877,190
	70.01 - 75.00	$468,160,927	$218,079	$0	$1,078,049	$469,457,056
	75.01 - 80.00	$84,905,439	$0	$0	$0	$84,905,439
	> 80.00	$14,170,763	$0	$0	$0	$14,170,763
Total Alberta		**$8,929,827,542**	**$9,286,758**	**$3,198,446**	**$12,477,605**	**$8,954,790,351**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
British Columbia						
	20.00 and below	$1,591,036,681	$1,606,380	$227,772	$1,010,562	$1,593,881,396
	20.01 - 25.00	$1,113,682,650	$545,327	$206,042	$876,090	$1,115,310,109
	25.01 - 30.00	$1,332,053,445	$1,044,609	$3,015,479	$2,073,274	$1,338,186,808
	30.01 - 35.00	$1,512,642,987	$2,147,878	$223,220	$2,067,734	$1,517,081,820
	35.01 - 40.00	$1,613,029,807	$2,385,128	$474,307	$958,095	$1,616,847,337
	40.01 - 45.00	$1,793,854,012	$1,616,144	$265,811	$1,155,575	$1,796,891,542
	45.01 - 50.00	$1,973,998,249	$3,596,140	$0	$3,623,426	$1,981,217,815
	50.01 - 55.00	$2,067,488,109	$2,413,905	$500,661	$3,303,997	$2,073,706,672
	55.01 - 60.00	$2,079,154,101	$3,236,368	$887,058	$1,373,188	$2,084,650,715
	60.01 - 65.00	$1,865,392,384	$3,212,242	$170,663	$2,444,499	$1,871,219,787
	65.01 - 70.00	$1,580,844,530	$3,739,158	$4,256,221	$4,939,676	$1,593,779,585
	70.01 - 75.00	$1,579,298,182	$4,573,664	$2,190,010	$4,872,892	$1,590,934,748
	75.01 - 80.00	$1,033,072,831	$5,487,405	$0	$7,354,232	$1,045,914,468
	> 80.00	$407,499,498	$1,160,819	$632,816	$2,345,306	$411,638,439
Total British Columbia		**$21,543,047,465**	**$36,765,169**	**$13,050,061**	**$38,398,546**	**$21,631,261,241**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Manitoba						
	20.00 and below	$98,428,676	$54,601	$42,049	$49,005	$98,574,330
	20.01 - 25.00	$74,695,626	$433,709	$83,361	$26,528	$75,239,224
	25.01 - 30.00	$113,441,658	$265,224	$109,449	$24,750	$113,841,081
	30.01 - 35.00	$154,867,849	$419,963	$0	$214,528	$155,502,340
	35.01 - 40.00	$189,708,372	$0	$0	$313,392	$190,021,765
	40.01 - 45.00	$250,135,423	$235,107	$0	$389,177	$250,759,706
	45.01 - 50.00	$291,149,425	$340,748	$88,781	$0	$291,578,954
	50.01 - 55.00	$247,800,573	$371,709	$0	$552,866	$248,725,148
	55.01 - 60.00	$235,454,022	$0	$0	$697,454	$236,151,476
	60.01 - 65.00	$263,644,313	$0	$0	$75,934	$263,720,248
	65.01 - 70.00	$256,874,645	$0	$453,938	$608,326	$257,936,909
	70.01 - 75.00	$74,508,809	$470,087	$0	$0	$74,978,896
	75.01 - 80.00	$21,092,740	$0	$0	$0	$21,092,740
	> 80.00	$3,348,595	$0	$0	$0	$3,348,595
Total Manitoba		**$2,275,150,726**	**$2,591,147**	**$777,578**	**$2,951,961**	**$2,281,471,412**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
New Brunswick						
	20.00 and below	$38,545,371	$0	$8,997	$77,590	$38,631,958
	20.01 - 25.00	$30,451,152	$0	$0	$0	$30,451,152
	25.01 - 30.00	$46,475,187	$45,479	$0	$0	$46,520,665
	30.01 - 35.00	$54,866,458	$0	$0	$0	$54,866,458
	35.01 - 40.00	$67,042,801	$60,306	$0	$0	$67,103,107
	40.01 - 45.00	$84,915,873	$65,151	$0	$120,902	$85,101,925
	45.01 - 50.00	$102,220,814	$69,372	$62,484	$0	$102,352,670
	50.01 - 55.00	$98,685,350	$0	$0	$0	$98,685,350
	55.01 - 60.00	$102,582,923	$325,591	$52,789	$0	$102,961,303
	60.01 - 65.00	$102,266,313	$488,381	$0	$0	$102,754,694
	65.01 - 70.00	$97,515,152	$63,916	$0	$0	$97,579,068
	70.01 - 75.00	$107,220,661	$0	$0	$0	$107,220,661
	75.01 - 80.00	$33,791,068	$0	$0	$221,211	$34,012,280
	> 80.00	$10,092,790	$0	$92,712	$0	$10,185,502
Total New Brunswick		**$976,671,914**	**$1,118,195**	**$216,982**	**$419,703**	**$978,426,794**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Newfoundland and Labrador						
	20.00 and below	$39,979,870	$104,900	$86,521	$35,964	$40,207,254
	20.01 - 25.00	$34,868,229	$81,304	$0	$63,550	$35,013,084
	25.01 - 30.00	$44,935,858	$0	$0	$126,993	$45,062,850
	30.01 - 35.00	$54,734,684	$0	$0	$0	$54,734,684
	35.01 - 40.00	$65,007,070	$0	$0	$66,466	$65,073,536
	40.01 - 45.00	$71,254,618	$321,229	$0	$0	$71,575,847
	45.01 - 50.00	$77,249,890	$0	$0	$173,179	$77,423,069
	50.01 - 55.00	$65,549,312	$0	$149,664	$264,723	$65,963,700
	55.01 - 60.00	$60,545,244	$0	$254,330	$298,901	$61,098,475
	60.01 - 65.00	$43,533,474	$0	$0	$145,607	$43,679,080
	65.01 - 70.00	$58,710,121	$0	$0	$214,137	$58,924,258
	70.01 - 75.00	$58,349,379	$0	$0	$0	$58,349,379
	75.01 - 80.00	$22,514,839	$0	$0	$0	$22,514,839
	> 80.00	$5,243,157	$0	$0	$0	$5,243,157
Total Newfoundland and Labrador		**$702,475,745**	**$507,433**	**$490,515**	**$1,389,519**	**$704,863,212**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Northwest Territories						
	20.00 and below	$5,482	$0	$0	$0	$5,482
	20.01 - 25.00	$0	$0	$0	$0	$0
	25.01 - 30.00	$0	$0	$0	$0	$0
	30.01 - 35.00	$32,209	$0	$0	$0	$32,209
	35.01 - 40.00	$0	$0	$0	$0	$0
	40.01 - 45.00	$0	$0	$0	$0	$0
	45.01 - 50.00	$0	$0	$0	$0	$0
	50.01 - 55.00	$0	$0	$0	$0	$0
	55.01 - 60.00	$0	$0	$0	$0	$0
	60.01 - 65.00	$0	$0	$0	$0	$0
	65.01 - 70.00	$0	$0	$0	$0	$0
	70.01 - 75.00	$0	$0	$0	$0	$0
	75.01 - 80.00	$0	$0	$0	$0	$0
	> 80.00	$0	$0	$0	$0	$0
Total Northwest Territories		**$37,691**	**$0**	**$0**	**$0**	**$37,691**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nova Scotia						
	20.00 and below	$121,280,202	$50,388	$0	$163,026	$121,493,617
	20.01 - 25.00	$101,173,701	$0	$0	$0	$101,173,701
	25.01 - 30.00	$141,716,249	$0	$165,324	$166,841	$142,048,414
	30.01 - 35.00	$168,629,418	$69,973	$40,315	$143,377	$168,883,083
	35.01 - 40.00	$182,057,207	$0	$0	$0	$182,057,207
	40.01 - 45.00	$162,097,078	$80,645	$0	$0	$162,177,723
	45.01 - 50.00	$183,949,531	$62,793	$0	$76,989	$184,089,313
	50.01 - 55.00	$183,536,115	$0	$0	$0	$183,536,115
	55.01 - 60.00	$170,700,465	$110,232	$0	$199,339	$171,010,036
	60.01 - 65.00	$166,123,725	$258,599	$0	$217,368	$166,599,692
	65.01 - 70.00	$176,806,586	$0	$0	$0	$176,806,586
	70.01 - 75.00	$128,506,860	$0	$0	$199,122	$128,705,982
	75.01 - 80.00	$27,256,052	$0	$0	$335,694	$27,591,745
	> 80.00	$7,879,990	$0	$0	$0	$7,879,990
Total Nova Scotia		**$1,921,713,180**	**$632,630**	**$205,639**	**$1,501,756**	**$1,924,053,205**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nunavut						
	20.00 and below	$0	$0	$0	$0	$0
	20.01 - 25.00	$25,013	$0	$0	$0	$25,013
	25.01 - 30.00	$0	$0	$0	$0	$0
	30.01 - 35.00	$0	$0	$0	$0	$0
	35.01 - 40.00	$0	$0	$0	$0	$0
	40.01 - 45.00	$0	$0	$0	$0	$0
	45.01 - 50.00	$0	$0	$0	$0	$0
	50.01 - 55.00	$0	$0	$0	$0	$0
	55.01 - 60.00	$0	$0	$0	$0	$0
	60.01 - 65.00	$0	$0	$0	$0	$0
	65.01 - 70.00	$0	$0	$0	$0	$0
	70.01 - 75.00	$0	$0	$0	$0	$0
	75.01 - 80.00	$0	$0	$0	$0	$0
	> 80.00	$0	$0	$0	$0	$0
Total Nunavut		**$25,013**	**$0**	**$0**	**$0**	**$25,013**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Ontario						
	20.00 and below	$2,711,701,833	$701,829	$283,937	$760,331	$2,713,447,930
	20.01 - 25.00	$1,965,525,738	$1,640,389	$227,182	$1,687,708	$1,969,081,017
	25.01 - 30.00	$2,568,047,537	$1,088,411	$1,767,848	$1,220,507	$2,572,124,302
	30.01 - 35.00	$3,052,913,865	$1,536,266	$739,164	$1,655,308	$3,056,844,603
	35.01 - 40.00	$3,574,599,729	$3,173,545	$179,258	$3,649,984	$3,581,602,515
	40.01 - 45.00	$4,002,271,674	$6,610,398	$2,089,296	$5,277,794	$4,016,249,163
	45.01 - 50.00	$4,449,496,298	$3,339,873	$2,684,873	$8,050,682	$4,463,571,726
	50.01 - 55.00	$4,921,795,692	$11,417,114	$5,560,688	$9,017,178	$4,947,790,672
	55.01 - 60.00	$4,497,038,324	$7,886,738	$2,034,990	$9,961,876	$4,516,921,929
	60.01 - 65.00	$4,281,761,956	$8,432,546	$920,060	$18,395,701	$4,309,510,263
	65.01 - 70.00	$4,516,023,673	$11,597,709	$5,120,031	$22,510,191	$4,555,251,604
	70.01 - 75.00	$5,018,438,239	$14,365,603	$9,996,367	$28,978,364	$5,071,778,573
	75.01 - 80.00	$3,535,828,432	$9,873,762	$11,559,630	$40,642,484	$3,597,904,308
	> 80.00	$2,670,531,181	$16,020,477	$11,687,450	$81,049,928	$2,779,289,036
Total Ontario		**$51,765,974,170**	**$97,684,661**	**$54,850,774**	**$232,858,037**	**$52,151,367,642**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Prince Edward Island						
	20.00 and below	$10,100,124	$0	$0	$0	$10,100,124
	20.01 - 25.00	$8,056,673	$0	$0	$0	$8,056,673
	25.01 - 30.00	$11,681,145	$0	$0	$0	$11,681,145
	30.01 - 35.00	$14,124,376	$0	$0	$0	$14,124,376
	35.01 - 40.00	$15,030,796	$0	$0	$0	$15,030,796
	40.01 - 45.00	$20,075,697	$0	$0	$0	$20,075,697
	45.01 - 50.00	$21,881,067	$0	$0	$0	$21,881,067
	50.01 - 55.00	$28,678,231	$0	$0	$0	$28,678,231
	55.01 - 60.00	$28,454,819	$0	$0	$0	$28,454,819
	60.01 - 65.00	$22,282,216	$0	$0	$0	$22,282,216
	65.01 - 70.00	$14,452,487	$0	$0	$0	$14,452,487
	70.01 - 75.00	$24,211,938	$0	$0	$0	$24,211,938
	75.01 - 80.00	$9,278,866	$0	$0	$0	$9,278,866
	> 80.00	$1,697,709	$0	$0	$0	$1,697,709
Total Prince Edward Island		**$230,006,143**	**$0**	**$0**	**$0**	**$230,006,143**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Quebec						
	20.00 and below	$823,090,727	$66,745	$0	$471,515	$823,628,986
	20.01 - 25.00	$683,540,861	$227,511	$0	$268,615	$684,036,987
	25.01 - 30.00	$949,869,574	$225,287	$626,501	$554,681	$951,276,043
	30.01 - 35.00	$1,191,611,232	$269,790	$667,368	$174,011	$1,192,722,400
	35.01 - 40.00	$1,242,508,637	$383,338	$637,187	$934,579	$1,244,463,741
	40.01 - 45.00	$1,193,873,313	$1,236,868	$208,545	$1,298,737	$1,196,617,463
	45.01 - 50.00	$1,127,861,375	$1,232,375	$691,249	$1,389,816	$1,131,174,815
	50.01 - 55.00	$1,112,213,386	$437,457	$0	$1,072,857	$1,113,723,700
	55.01 - 60.00	$1,093,164,224	$504,895	$465,240	$4,398,250	$1,098,532,609
	60.01 - 65.00	$1,038,368,020	$1,899,808	$107,473	$2,042,889	$1,042,418,190
	65.01 - 70.00	$799,395,175	$336,073	$106,212	$309,422	$800,146,882
	70.01 - 75.00	$379,003,258	$0	$251,203	$651,692	$379,906,154
	75.01 - 80.00	$61,297,208	$653,452	$0	$210,809	$62,161,469
	> 80.00	$6,468,220	$0	$0	$0	$6,468,220
Total Quebec		**$11,702,265,208**	**$7,473,600**	**$3,760,979**	**$13,777,871**	**$11,727,277,659**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Saskatchewan						
	20.00 and below	$108,414,405	$405,772	$21,854	$137,745	$108,979,776
	20.01 - 25.00	$87,821,259	$212,010	$67,993	$15,517	$88,116,780
	25.01 - 30.00	$114,844,958	$0	$125,453	$352,418	$115,322,829
	30.01 - 35.00	$146,607,438	$120,122	$43,269	$82,373	$146,853,202
	35.01 - 40.00	$164,262,971	$0	$88,846	$0	$164,351,818
	40.01 - 45.00	$166,281,987	$91,599	$0	$305,173	$166,678,759
	45.01 - 50.00	$162,359,640	$0	$615,912	$176,231	$163,151,783
	50.01 - 55.00	$142,268,463	$0	$0	$411,627	$142,680,091
	55.01 - 60.00	$147,192,892	$168,599	$162,916	$533,249	$148,057,656
	60.01 - 65.00	$106,195,076	$0	$0	$0	$106,195,076
	65.01 - 70.00	$94,610,392	$0	$0	$141,187	$94,751,579
	70.01 - 75.00	$107,234,705	$50,770	$191,036	$0	$107,476,510
	75.01 - 80.00	$32,795,337	$0	$0	$0	$32,795,337
	> 80.00	$9,277,182	$0	$0	$0	$9,277,182
Total Saskatchewan		**$1,590,166,705**	**$1,048,872**	**$1,317,280**	**$2,155,521**	**$1,594,688,378**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Yukon						
	20.00 and below	$1,035,629	$0	$0	$0	$1,035,629
	20.01 - 25.00	$589,458	$0	$0	$0	$589,458
	25.01 - 30.00	$543,520	$0	$0	$0	$543,520
	30.01 - 35.00	$256,599	$0	$0	$0	$256,599
	35.01 - 40.00	$458,518	$0	$0	$0	$458,518
	40.01 - 45.00	$0	$0	$0	$0	$0
	45.01 - 50.00	$0	$0	$0	$0	$0
	50.01 - 55.00	$0	$0	$0	$0	$0
	55.01 - 60.00	$0	$0	$0	$0	$0
	60.01 - 65.00	$0	$0	$0	$0	$0
	65.01 - 70.00	$0	$0	$0	$0	$0
	70.01 - 75.00	$0	$0	$0	$0	$0
	75.01 - 80.00	$0	$0	$0	$0	$0
	> 80.00	$0	$0	$0	$0	$0
Total Yukon		**$2,883,724**	**$0**	**$0**	**$0**	**$2,883,724**
Grand Total		**$101,640,245,226**	**$157,108,464**	**$77,868,254**	**$305,930,519**	**$102,181,152,463**

Provincial Distribution by Indexed LTV - Drawn and Aging Summary (%)

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Alberta						
	20.00 and below	0.43	0.00	0.00	0.00	0.43
	20.01 - 25.00	0.32	0.00	0.00	0.00	0.32
	25.01 - 30.00	0.48	0.00	0.00	0.00	0.48
	30.01 - 35.00	0.62	0.00	0.00	0.00	0.62
	35.01 - 40.00	0.77	0.00	0.00	0.00	0.77
	40.01 - 45.00	1.02	0.00	0.00	0.00	1.03
	45.01 - 50.00	1.08	0.00	0.00	0.00	1.08
	50.01 - 55.00	1.07	0.00	0.00	0.00	1.08
	55.01 - 60.00	0.93	0.00	0.00	0.00	0.93
	60.01 - 65.00	0.86	0.00	0.00	0.00	0.86
	65.01 - 70.00	0.61	0.00	0.00	0.00	0.61
	70.01 - 75.00	0.46	0.00	0.00	0.00	0.46
	75.01 - 80.00	0.08	0.00	0.00	0.00	0.08
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Alberta		**8.74**	**0.01**	**0.00**	**0.01**	**8.76**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
British Columbia						
	20.00 and below	1.56	0.00	0.00	0.00	1.56
	20.01 - 25.00	1.09	0.00	0.00	0.00	1.09
	25.01 - 30.00	1.30	0.00	0.00	0.00	1.31
	30.01 - 35.00	1.48	0.00	0.00	0.00	1.48
	35.01 - 40.00	1.58	0.00	0.00	0.00	1.58
	40.01 - 45.00	1.76	0.00	0.00	0.00	1.76
	45.01 - 50.00	1.93	0.00	0.00	0.00	1.94
	50.01 - 55.00	2.02	0.00	0.00	0.00	2.03
	55.01 - 60.00	2.03	0.00	0.00	0.00	2.04
	60.01 - 65.00	1.83	0.00	0.00	0.00	1.83
	65.01 - 70.00	1.55	0.00	0.00	0.00	1.56
	70.01 - 75.00	1.55	0.00	0.00	0.00	1.56
	75.01 - 80.00	1.01	0.01	0.00	0.01	1.02
	> 80.00	0.40	0.00	0.00	0.00	0.40
Total British Columbia		**21.08**	**0.04**	**0.01**	**0.04**	**21.17**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Manitoba						
	20.00 and below	0.10	0.00	0.00	0.00	0.10
	20.01 - 25.00	0.07	0.00	0.00	0.00	0.07
	25.01 - 30.00	0.11	0.00	0.00	0.00	0.11
	30.01 - 35.00	0.15	0.00	0.00	0.00	0.15
	35.01 - 40.00	0.19	0.00	0.00	0.00	0.19
	40.01 - 45.00	0.24	0.00	0.00	0.00	0.25
	45.01 - 50.00	0.28	0.00	0.00	0.00	0.29
	50.01 - 55.00	0.24	0.00	0.00	0.00	0.24
	55.01 - 60.00	0.23	0.00	0.00	0.00	0.23
	60.01 - 65.00	0.26	0.00	0.00	0.00	0.26
	65.01 - 70.00	0.25	0.00	0.00	0.00	0.25
	70.01 - 75.00	0.07	0.00	0.00	0.00	0.07
	75.01 - 80.00	0.02	0.00	0.00	0.00	0.02
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Manitoba		**2.23**	**0.00**	**0.00**	**0.00**	**2.23**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
New Brunswick						
	20.00 and below	0.04	0.00	0.00	0.00	0.04
	20.01 - 25.00	0.03	0.00	0.00	0.00	0.03
	25.01 - 30.00	0.05	0.00	0.00	0.00	0.05
	30.01 - 35.00	0.05	0.00	0.00	0.00	0.05
	35.01 - 40.00	0.07	0.00	0.00	0.00	0.07
	40.01 - 45.00	0.08	0.00	0.00	0.00	0.08
	45.01 - 50.00	0.10	0.00	0.00	0.00	0.10
	50.01 - 55.00	0.10	0.00	0.00	0.00	0.10
	55.01 - 60.00	0.10	0.00	0.00	0.00	0.10
	60.01 - 65.00	0.10	0.00	0.00	0.00	0.10
	65.01 - 70.00	0.10	0.00	0.00	0.00	0.10
	70.01 - 75.00	0.10	0.00	0.00	0.00	0.10
	75.01 - 80.00	0.03	0.00	0.00	0.00	0.03
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total New Brunswick		**0.96**	**0.00**	**0.00**	**0.00**	**0.96**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Newfoundland and Labrador						
	20.00 and below	0.04	0.00	0.00	0.00	0.04
	20.01 - 25.00	0.03	0.00	0.00	0.00	0.03
	25.01 - 30.00	0.04	0.00	0.00	0.00	0.04
	30.01 - 35.00	0.05	0.00	0.00	0.00	0.05
	35.01 - 40.00	0.06	0.00	0.00	0.00	0.06
	40.01 - 45.00	0.07	0.00	0.00	0.00	0.07
	45.01 - 50.00	0.08	0.00	0.00	0.00	0.08
	50.01 - 55.00	0.06	0.00	0.00	0.00	0.06
	55.01 - 60.00	0.06	0.00	0.00	0.00	0.06
	60.01 - 65.00	0.04	0.00	0.00	0.00	0.04
	65.01 - 70.00	0.06	0.00	0.00	0.00	0.06
	70.01 - 75.00	0.06	0.00	0.00	0.00	0.06
	75.01 - 80.00	0.02	0.00	0.00	0.00	0.02
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Newfoundland and Labrador		**0.69**	**0.00**	**0.00**	**0.00**	**0.69**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Northwest Territories						
	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Northwest Territories		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nova Scotia						
	20.00 and below	0.12	0.00	0.00	0.00	0.12
	20.01 - 25.00	0.10	0.00	0.00	0.00	0.10
	25.01 - 30.00	0.14	0.00	0.00	0.00	0.14
	30.01 - 35.00	0.17	0.00	0.00	0.00	0.17
	35.01 - 40.00	0.18	0.00	0.00	0.00	0.18
	40.01 - 45.00	0.16	0.00	0.00	0.00	0.16
	45.01 - 50.00	0.18	0.00	0.00	0.00	0.18
	50.01 - 55.00	0.18	0.00	0.00	0.00	0.18
	55.01 - 60.00	0.17	0.00	0.00	0.00	0.17
	60.01 - 65.00	0.16	0.00	0.00	0.00	0.16
	65.01 - 70.00	0.17	0.00	0.00	0.00	0.17
	70.01 - 75.00	0.13	0.00	0.00	0.00	0.13
	75.01 - 80.00	0.03	0.00	0.00	0.00	0.03
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Nova Scotia		**1.88**	**0.00**	**0.00**	**0.00**	**1.88**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nunavut						
	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Nunavut		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Ontario						
	20.00 and below	2.65	0.00	0.00	0.00	2.66
	20.01 - 25.00	1.92	0.00	0.00	0.00	1.93
	25.01 - 30.00	2.51	0.00	0.00	0.00	2.52
	30.01 - 35.00	2.99	0.00	0.00	0.00	2.99
	35.01 - 40.00	3.50	0.00	0.00	0.00	3.51
	40.01 - 45.00	3.92	0.01	0.00	0.01	3.93
	45.01 - 50.00	4.35	0.00	0.00	0.01	4.37
	50.01 - 55.00	4.82	0.01	0.01	0.01	4.84
	55.01 - 60.00	4.40	0.01	0.00	0.01	4.42
	60.01 - 65.00	4.19	0.01	0.00	0.02	4.22
	65.01 - 70.00	4.42	0.01	0.01	0.02	4.46
	70.01 - 75.00	4.91	0.01	0.01	0.03	4.96
	75.01 - 80.00	3.46	0.01	0.01	0.04	3.52
	> 80.00	2.61	0.02	0.01	0.08	2.72
Total Ontario		**50.66**	**0.10**	**0.05**	**0.23**	**51.04**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Prince Edward Island						
	20.00 and below	0.01	0.00	0.00	0.00	0.01
	20.01 - 25.00	0.01	0.00	0.00	0.00	0.01
	25.01 - 30.00	0.01	0.00	0.00	0.00	0.01
	30.01 - 35.00	0.01	0.00	0.00	0.00	0.01
	35.01 - 40.00	0.01	0.00	0.00	0.00	0.01
	40.01 - 45.00	0.02	0.00	0.00	0.00	0.02
	45.01 - 50.00	0.02	0.00	0.00	0.00	0.02
	50.01 - 55.00	0.03	0.00	0.00	0.00	0.03
	55.01 - 60.00	0.03	0.00	0.00	0.00	0.03
	60.01 - 65.00	0.02	0.00	0.00	0.00	0.02
	65.01 - 70.00	0.01	0.00	0.00	0.00	0.01
	70.01 - 75.00	0.02	0.00	0.00	0.00	0.02
	75.01 - 80.00	0.01	0.00	0.00	0.00	0.01
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Prince Edward Island		**0.23**	**0.00**	**0.00**	**0.00**	**0.23**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Quebec						
	20.00 and below	0.81	0.00	0.00	0.00	0.81
	20.01 - 25.00	0.67	0.00	0.00	0.00	0.67
	25.01 - 30.00	0.93	0.00	0.00	0.00	0.93
	30.01 - 35.00	1.17	0.00	0.00	0.00	1.17
	35.01 - 40.00	1.22	0.00	0.00	0.00	1.22
	40.01 - 45.00	1.17	0.00	0.00	0.00	1.17
	45.01 - 50.00	1.10	0.00	0.00	0.00	1.11
	50.01 - 55.00	1.09	0.00	0.00	0.00	1.09
	55.01 - 60.00	1.07	0.00	0.00	0.00	1.08
	60.01 - 65.00	1.02	0.00	0.00	0.00	1.02
	65.01 - 70.00	0.78	0.00	0.00	0.00	0.78
	70.01 - 75.00	0.37	0.00	0.00	0.00	0.37
	75.01 - 80.00	0.06	0.00	0.00	0.00	0.06
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Quebec		**11.45**	**0.01**	**0.00**	**0.01**	**11.48**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Saskatchewan						
	20.00 and below	0.11	0.00	0.00	0.00	0.11
	20.01 - 25.00	0.09	0.00	0.00	0.00	0.09
	25.01 - 30.00	0.11	0.00	0.00	0.00	0.11
	30.01 - 35.00	0.14	0.00	0.00	0.00	0.14
	35.01 - 40.00	0.16	0.00	0.00	0.00	0.16
	40.01 - 45.00	0.16	0.00	0.00	0.00	0.16
	45.01 - 50.00	0.16	0.00	0.00	0.00	0.16
	50.01 - 55.00	0.14	0.00	0.00	0.00	0.14
	55.01 - 60.00	0.14	0.00	0.00	0.00	0.14
	60.01 - 65.00	0.10	0.00	0.00	0.00	0.10
	65.01 - 70.00	0.09	0.00	0.00	0.00	0.09
	70.01 - 75.00	0.10	0.00	0.00	0.00	0.11
	75.01 - 80.00	0.03	0.00	0.00	0.00	0.03
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Saskatchewan		**1.56**	**0.00**	**0.00**	**0.00**	**1.56**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Yukon						
	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Yukon		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Grand Total		**99.47**	**0.15**	**0.08**	**0.30**	**100.00**

Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
20.00 and below			
	Score Unavailable	$19,106,612	0.02
	499 and below	$1,570,538	0.00
	500 - 539	$1,336,865	0.00
	540 - 559	$1,736,705	0.00
	560 - 579	$4,582,838	0.00
	580 - 599	$3,563,058	0.00
	600 - 619	$8,427,925	0.01
	620 - 639	$23,800,151	0.02
	640 - 659	$34,777,161	0.03
	660 - 679	$30,306,107	0.03
	680 - 699	$38,398,818	0.04
	700 - 719	$51,923,576	0.05
	720 - 739	$92,569,489	0.09
	740 - 759	$140,569,054	0.14
	760 - 779	$183,589,273	0.18
	780 - 799	$202,272,704	0.20
	800 and above	$5,148,453,373	5.04
Total		**$5,986,984,247**	**5.86**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
20.01 - 25.00			
	Score Unavailable	$11,264,096	0.01
	499 and below	$782,622	0.00
	500 - 539	$1,060,197	0.00
	540 - 559	$2,950,539	0.00
	560 - 579	$3,715,092	0.00
	580 - 599	$6,811,490	0.01
	600 - 619	$14,796,099	0.01
	620 - 639	$20,344,472	0.02
	640 - 659	$34,226,720	0.03

	660 - 679	$23,771,490	0.02
	680 - 699	$40,909,228	0.04
	700 - 719	$65,729,167	0.06
	720 - 739	$88,076,331	0.09
	740 - 759	$133,706,340	0.13
	760 - 779	$173,909,347	0.17
	780 - 799	$175,222,440	0.17
	800 and above	$3,635,154,898	3.56
Total		**$4,432,430,569**	**4.34**

Indexed LTV (%)	**Credit Bureau Score**	**Principal Balance**	**Percentage**
25.01 - 30.00			
	Score Unavailable	$7,705,855	0.01
	499 and below	$3,377,535	0.00
	500 - 539	$4,076,440	0.00
	540 - 559	$4,340,704	0.00
	560 - 579	$6,926,679	0.01
	580 - 599	$14,581,275	0.01
	600 - 619	$15,551,722	0.02
	620 - 639	$30,052,660	0.03
	640 - 659	$54,182,915	0.05
	660 - 679	$45,009,064	0.04
	680 - 699	$67,103,971	0.07
	700 - 719	$104,510,080	0.10
	720 - 739	$139,129,991	0.14
	740 - 759	$192,911,336	0.19
	760 - 779	$241,400,327	0.24
	780 - 799	$267,432,232	0.26
	800 and above	$4,625,395,976	4.53
Total		**$5,823,688,761**	**5.70**

Indexed LTV (%)	**Credit Bureau Score**	**Principal Balance**	**Percentage**
30.01 - 35.00			
	Score Unavailable	$7,117,408	0.01
	499 and below	$2,345,440	0.00
	500 - 539	$6,409,022	0.01
	540 - 559	$5,917,647	0.01
	560 - 579	$6,461,532	0.01
	580 - 599	$12,487,118	0.01
	600 - 619	$27,018,733	0.03
	620 - 639	$41,626,336	0.04
	640 - 659	$68,517,169	0.07
	660 - 679	$67,324,579	0.07
	680 - 699	$104,263,829	0.10
	700 - 719	$148,650,335	0.15
	720 - 739	$202,661,552	0.20
	740 - 759	$250,343,502	0.24
	760 - 779	$307,869,112	0.30
	780 - 799	$349,575,680	0.34
	800 and above	$5,386,449,921	5.27
Total		**$6,995,038,917**	**6.85**

Indexed LTV (%)	**Credit Bureau Score**	**Principal Balance**	**Percentage**
35.01 - 40.00			
	Score Unavailable	$6,122,058	0.01
	499 and below	$4,150,156	0.00
	500 - 539	$8,428,321	0.01
	540 - 559	$4,838,078	0.00
	560 - 579	$8,829,823	0.01
	580 - 599	$11,670,126	0.01
	600 - 619	$33,078,494	0.03
	620 - 639	$53,690,652	0.05
	640 - 659	$80,232,929	0.08
	660 - 679	$105,832,032	0.10
	680 - 699	$122,620,588	0.12
	700 - 719	$176,065,499	0.17
	720 - 739	$255,060,202	0.25
	740 - 759	$346,211,470	0.34
	760 - 779	$405,521,713	0.40
	780 - 799	$444,909,240	0.44
	800 and above	$5,848,212,901	5.72
Total		**$7,915,474,281**	**7.75**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
40.01 - 45.00			
	Score Unavailable	$8,240,502	0.01
	499 and below	$6,106,422	0.01
	500 - 539	$10,411,741	0.01
	540 - 559	$6,747,857	0.01
	560 - 579	$11,345,998	0.01
	580 - 599	$13,001,223	0.01
	600 - 619	$34,517,864	0.03
	620 - 639	$70,196,265	0.07
	640 - 659	$100,271,450	0.10
	660 - 679	$121,229,942	0.12
	680 - 699	$145,302,885	0.14
	700 - 719	$211,418,689	0.21
	720 - 739	$281,872,332	0.28
	740 - 759	$377,811,153	0.37
	760 - 779	$505,166,613	0.49
	780 - 799	$497,736,460	0.49
	800 and above	$6,415,553,348	6.28
Total		**$8,816,930,745**	**8.63**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
45.01 - 50.00			
	Score Unavailable	$7,642,500	0.01
	499 and below	$5,706,215	0.01
	500 - 539	$17,578,910	0.02
	540 - 559	$7,866,310	0.01
	560 - 579	$17,235,013	0.02
	580 - 599	$24,815,097	0.02
	600 - 619	$43,946,373	0.04
	620 - 639	$86,306,408	0.08
	640 - 659	$121,410,180	0.12
	660 - 679	$138,300,639	0.14
	680 - 699	$180,543,341	0.18
	700 - 719	$264,310,885	0.26
	720 - 739	$324,896,784	0.32
	740 - 759	$444,472,085	0.43
	760 - 779	$534,257,217	0.52
	780 - 799	$574,321,068	0.56
	800 and above	$6,730,809,128	6.59
Total		**$9,524,418,153**	**9.32**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
50.01 - 55.00			
	Score Unavailable	$13,100,099	0.01
	499 and below	$15,212,332	0.01
	500 - 539	$16,527,340	0.02
	540 - 559	$14,633,281	0.01
	560 - 579	$14,863,336	0.01
	580 - 599	$29,075,429	0.03
	600 - 619	$52,810,062	0.05
	620 - 639	$88,983,651	0.09
	640 - 659	$131,656,352	0.13
	660 - 679	$152,341,171	0.15
	680 - 699	$212,845,453	0.21
	700 - 719	$300,760,608	0.29
	720 - 739	$388,275,947	0.38
	740 - 759	$503,801,983	0.49
	760 - 779	$621,413,104	0.61
	780 - 799	$637,266,573	0.62
	800 and above	$6,808,659,819	6.66
Total		**$10,002,226,542**	**9.79**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
55.01 - 60.00			
	Score Unavailable	$8,028,719	0.01
	499 and below	$9,494,005	0.01
	500 - 539	$17,318,803	0.02
	540 - 559	$11,351,870	0.01
	560 - 579	$15,605,651	0.02
	580 - 599	$31,357,671	0.03
	600 - 619	$58,115,408	0.06
	620 - 639	$96,432,461	0.09
	640 - 659	$132,622,601	0.13
	660 - 679	$185,245,718	0.18
	680 - 699	$240,132,279	0.24
	700 - 719	$310,211,680	0.30
	720 - 739	$402,315,673	0.39
	740 - 759	$514,205,600	0.50
	760 - 779	$621,038,503	0.61
	780 - 799	$656,533,218	0.64
	800 and above	$6,089,839,088	5.96
Total		**$9,399,848,950**	**9.20**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
60.01 - 65.00			
	Score Unavailable	$6,581,853	0.01
	499 and below	$20,713,101	0.02
	500 - 539	$14,209,517	0.01
	540 - 559	$15,956,110	0.02
	560 - 579	$15,235,524	0.01
	580 - 599	$32,062,984	0.03
	600 - 619	$43,196,726	0.04
	620 - 639	$82,000,610	0.08
	640 - 659	$144,107,497	0.14
	660 - 679	$169,820,373	0.17
	680 - 699	$239,408,248	0.23
	700 - 719	$332,941,266	0.33
	720 - 739	$406,968,621	0.40
	740 - 759	$526,688,828	0.52
	760 - 779	$623,312,398	0.61
	780 - 799	$628,002,208	0.61
	800 and above	$5,509,009,308	5.39
Total		**$8,810,215,171**	**8.62**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
65.01 - 70.00			
	Score Unavailable	$6,353,614	0.01
	499 and below	$14,077,635	0.01
	500 - 539	$22,631,290	0.02
	540 - 559	$18,702,208	0.02
	560 - 579	$20,461,791	0.02
	580 - 599	$32,624,981	0.03
	600 - 619	$57,407,036	0.06
	620 - 639	$87,217,305	0.09
	640 - 659	$161,333,249	0.16
	660 - 679	$197,043,583	0.19
	680 - 699	$254,115,829	0.25
	700 - 719	$317,719,222	0.31
	720 - 739	$450,120,117	0.44
	740 - 759	$510,328,572	0.50
	760 - 779	$550,206,591	0.54
	780 - 799	$638,746,835	0.63
	800 and above	$4,934,416,290	4.83
Total		**$8,273,506,148**	**8.10**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
70.01 - 75.00			
	Score Unavailable	$6,248,016	0.01
	499 and below	$24,050,418	0.02
	500 - 539	$22,296,677	0.02
	540 - 559	$16,891,861	0.02
	560 - 579	$27,957,431	0.03
	580 - 599	$49,082,309	0.05
	600 - 619	$66,608,396	0.07
	620 - 639	$106,614,387	0.10
	640 - 659	$171,334,936	0.17
	660 - 679	$195,157,681	0.19
	680 - 699	$245,898,564	0.24
	700 - 719	$343,163,847	0.34
	720 - 739	$442,620,881	0.43

	740 - 759	$518,540,720	0.51
	760 - 779	$644,939,984	0.63
	780 - 799	$628,721,908	0.62
	800 and above	$4,502,891,880	4.41
Total		**$8,013,019,896**	**7.84**

Indexed LTV (%)	**Credit Bureau Score**	**Principal Balance**	**Percentage**
75.01 - 80.00			
	Score Unavailable	$1,839,360	0.00
	499 and below	$35,667,391	0.03
	500 - 539	$30,630,585	0.03
	540 - 559	$17,230,316	0.02
	560 - 579	$27,709,339	0.03
	580 - 599	$52,387,704	0.05
	600 - 619	$68,583,799	0.07
	620 - 639	$87,059,790	0.09
	640 - 659	$124,452,369	0.12
	660 - 679	$140,612,104	0.14
	680 - 699	$153,592,945	0.15
	700 - 719	$213,634,819	0.21
	720 - 739	$249,227,549	0.24
	740 - 759	$319,518,380	0.31
	760 - 779	$360,416,203	0.35
	780 - 799	$394,621,210	0.39
	800 and above	$2,660,987,628	2.60
Total		**$4,938,171,491**	**4.83**

Indexed LTV (%)	**Credit Bureau Score**	**Principal Balance**	**Percentage**
> 80.00			
	Score Unavailable	$599,037	0.00
	499 and below	$61,559,267	0.06
	500 - 539	$42,200,859	0.04
	540 - 559	$19,059,721	0.02
	560 - 579	$29,328,344	0.03
	580 - 599	$36,400,981	0.04
	600 - 619	$57,282,296	0.06
	620 - 639	$74,514,910	0.07
	640 - 659	$104,125,152	0.10
	660 - 679	$113,877,116	0.11
	680 - 699	$118,929,841	0.12
	700 - 719	$154,569,660	0.15
	720 - 739	$154,801,034	0.15
	740 - 759	$215,831,599	0.21
	760 - 779	$229,475,644	0.22
	780 - 799	$252,456,214	0.25
	800 and above	$1,584,186,919	1.55
Total		**$3,249,198,594**	**3.18**
Grand Total		**$102,181,152,463**	**100.00**

RBC Covered Bond Programme Monthly Investor Report

Appendix

The following is intended to provide details in relation to market risks, including interest rate risk, currency risk, credit risk, and liquidity risks as required by Annex H, VI. B of the Guide.

The information contained herein is intended solely for persons that thoroughly understand the Covered Bonds issued under the Programme and the terms of the Programme and associated risks and is not intended to be and should not be considered a complete or comprehensive summary of any aspect of, or risks associated with, the Issuer, the Guarantor LP, the Covered Bonds issued under the Programme or any other aspect of the Programme.

Reference to the "Prospectus" is to the Prospectus filed with the UKLA" on the Programme website as the same may be modified by any applicable supplemental prospectus under the heading "Supplemental Prospectuses" on the Programme website.

Property Valuation Policies and Methodology

For property valuation method(s) used in respect of Eligible Loans, please see "Loan Origination, Renewals, Refinancing and Lending Criteria" in the most recently dated Prospectus under the heading "Prospectus filed with the UKLA" on the Programme website as the same may be modified by any applicable supplemental prospectus under the heading "Supplemental Prospectuses" on the Programme website.

Methodology

The Market Value of the Properties used in calculating the Asset Coverage Test, the Valuation Calculation and the Amortization Test (except in respect of Calculation Dates prior to June 30, 2014) and for other purposes required by the Guide is adjusted, at least quarterly, for subsequent price developments with respect to the Property subject to the Related Security in respect of each such Loan by adjusting the Latest Valuation for such Property by a rate of change determined by the Index (as described below).

The Teranet-National Bank House Price Index™ Composite 11 (the **Index**) is an independently developed representation of monthly average home price changes in the following eleven Canadian metropolitan areas: Victoria, Vancouver, Calgary, Edmonton, Winnipeg, Hamilton, Toronto, Ottawa, Montréal, Québec and Halifax. These metropolitan areas are combined to form the Index. The Index is the weighted average of these eleven metropolitan areas.

Further details on the Index including a description of the method used to calculate the Index is available at www.housepriceIndex.ca

A three-step process is used to determine the Market Value for each Property subject to the Related Security in respect of a Loan. First, a code (the Forward Sortation Area (**FSA**)) which identifies the location of the Property is compared to corresponding codes maintained by Teranet Inc. to confirm whether the property is located within any of the 11 Canadian metropolitan areas covered by the Index. Second, to the extent an FSA match is not found, the name of the city in which such Property is located is used to confirm whether such city matches any of the Canadian metropolitan areas covered by the Index. The Market Value is then determined by adjusting the Latest Valuation for such Property, at least quarterly, by the rate of change for the corresponding Canadian metropolitan area, and where there is no corresponding Canadian metropolitan area, the rate of change indicated in the Index, from the date of the Latest Valuation to the date on which the Latest Valuation is being adjusted for purposes of determining the Market Value for such Property. Where the Latest Valuation in respect of such Property pre-dates the first available date for the relevant rate of change in the Index, the first available date for such rate of change is used to determine the rate of change to apply to adjust the Latest Valuation for purposes of determining the Market Value for such Property. Such adjusted Market Value is the adjusted Original Market Value referred to in footnote 2 on page 4 of the Investor Report.

The Issuer and the Guarantor LP may from time to time determine to use a different index or indices or a different indexation methodology to adjust the Latest Valuation for subsequent price developments to determine Market Value for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable results or that is more cost effective. Any such change in the Index or Index Methodology used to determine Market Value will be disclosed to Covered Bondholders and made in accordance with the definition of "Market Value" and "Index Methodology" in the Master Definition and Construction Agreement and be required to meet the requirements in the Guide, which include the requirement that any such change may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to Rating Agency Confirmation, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. In addition, the Issuer is required, pursuant to the Guide, to provide CMHC notice upon becoming aware of any change or proposed change in the method used to calculate the Index.

No website referred to herein forms part of the Investor Report, nor have the contents of any such website been approved by or submitted to CMHC or any other governmental, securities or other regulatory authority.

Risk Factors relating to the Indexation Methodology

The Issuer and the Guarantor LP believe that the following factors, although not exhaustive, could be material for the purpose of assessing risks associated with the use of the Index. No recourse for errors in the data in the Index

The Issuer and the Guarantor LP have received written permission from the Index providers to use the Index. The data in the Index is provided on an "as is" basis and without any warranty as to the accuracy, completeness, non-infringement, originality, timeliness or any other characteristic of the data and the Index providers disclaim any and all liability with respect to such data. Neither the Issuer nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or reliance placed on such information. As a result, there will not be any recourse for investors, the Issuer or the Guarantor LP for any errors in the data in the Index relied upon to determine the Market Value in respect of any Property subject to the Related Security in respect of a Loan.

The actual rate of change in the value of a Property may differ from the rate of change used to adjust the Latest Valuation for such Property in determining its Market Value

The Index does not include a representation of changes in average home prices outside of the Canadian metropolitan areas that it covers and was developed as a representation of monthly average home price changes in the Canadian metropolitan areas that it does cover. While the Index uses data from single family properties, including detached, semi-detached, townhouse/row homes and condominium properties, it is being used to determine the Market Value of all Properties included as Related Security for Loans in the Covered Bond Portfolio, which may not correspond in every case to the categories included in the Index. The actual value of a Property subject to the Related Security in respect of each Loan may change at a rate that is greater than or less than the rate of change used to determine the Market Value for such Property. This discrepancy may be magnified when the Index is used to determine the Market Value for a Property outside of the Canadian metropolitan areas covered by the Index given factors that affect housing prices may vary significantly regionally from a national average or where the Index is used to determine Market Value for a Property in a category not covered by the Index and whose value is affected by factors that are different from those that affect the value of properties in the categories used by the Index. In addition, the methodology applied to produce the Index makes certain fundamental assumptions that impose difficulties in selecting or filtering the properties that are used to produce the Index due to a lack of information about the properties, which may result in such properties being excluded and may impact the accuracy of the representation of the rate of change in the Index.

The Index may not always be available in its current form or a different Index may be used to determine Market Value for a Property subject to Related Security in respect of a Loan
The Index providers may make a change to the method used to calculate the Index, the frequency with which the Index is published may change (such that the Index no longer meets the requirements in the Guide), or the Index may cease to be available to the Issuer and the Guarantor LP for determining the Market Value of the Property subject to Related Security in respect of a Loan. In such circumstances, the Issuer and the Guarantor LP may or will need to select one or more new indices for determining Market Value of the Property subject to Related Security in respect of a Loan. The Issuer and the Guarantor LP may also determine at any time to use a different index or indices to adjust the Latest Valuation of the Property subject to Related Security in respect of a Loan for subsequent price developments to determine the Market Value of such Property, for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable Market Value results or that is more cost effective. The use of any such new indices to adjust Latest Valuation could result in a significant change in the Market Value of the real property subject to the Related Security in respect of each Loan. See "Housing Price Index Methodology - Indexation Methodology".

Market Risk (namely, volatility in interest rates and exchange rates)

The Issuer and the Guarantor LP have entered into an Interest Rate Swap Agreement including a confirmation that is intended to provide the Guarantor LP with a hedge against possible variances in the rates of interest payable on the Loans in the Covered Pool (which may, for instance, include variable rates of interest or fixed rates of interest) and the amounts payable on the Intercompany Loan and (following the occurrence of a Covered Bond Guarantee Activation Event) the Covered Bond Swap Agreement. The Interest Rate Swap Agreement is currently effective. The Issuer may be required to post collateral to secure its obligations under the Interest Rate Swap Agreement upon the activation of rating triggers. These rating triggers have not been activated and no collateral has been posted. See “Supplementary Information”, including “Description of Rating Triggers”, “Cover Pool Flow of Funds” and “Valuation Calculation”, above” and the Prospectus, including under the heading “Summary of the Principal Documents – Interest Rate Swap Agreement”.

The Issuer and the Guarantor LP have entered into Covered Bond Swap Agreements to provide the Guarantor LP with a hedge against currency risks, interest rate risks and timing risks arising in respect of amounts received by the Guarantor LP under the Interest Rate Swap Agreement and amounts payable in respect of its obligations under the Covered Bond Guarantee. A separate swap confirmation has been entered into for each outstanding Series (or Tranche) of Covered Bonds. Each such confirmation is contingent with an effective date, following the issuance of the Series (or Tranche) of Covered Bonds to which it relates, being the earlier of (i) a Covered Bond Guarantee Activation Event, (ii) a Trigger Event Date, or (iii) an impending or actual insolvency on the part of the Issuer that constitutes an Issuer Event of Default pursuant to Condition 7.01(f). The Issuer may be required to post collateral to secure its obligations under the Covered Bond Swap Agreements upon activation of rating triggers. These rating triggers have not been activated. See “Supplementary Information”, including “Description of Rating Triggers”, “Cover Pool Flow of Funds” and “Valuation Calculation”, above” and the Prospectus, including under the heading “Summary of the Principal Documents – Covered Bond Swap Agreement”.

Interest rate risk

Covered Bonds themselves are subject to interest rate risk. See “Risk Factors” in the Prospectus for further information including with respect to these and other risks, including under the heading “Risk Factors – Factors which are material for the purposes of assessing the risks relating to the Covered Bonds”. Also see “Programme Information – Outstanding Covered Bonds – Interest Basis and Rate Type” above.

Loans in the Cover Pool are affected by credit, liquidity and interest rate risks. Borrowers may default on their obligations due under the Loans. Defaults may occur for a variety of reasons. As such, the Loans are affected by credit, liquidity, housing market, economic and interest rate risks. See “Market Risk (namely volatility in interest rate and exchange rates)”, “Cover Pool Rate Type Distribution” and “Cover Pool Mortgage Rate Distribution”, above, in addition to information in the Prospectus.

Currency risk

Each Loan in the Cover Pool is denominated in Canadian dollars, while Covered Bonds may be payable in Canadian dollars or a currency other than Canadian dollars. The Asset Coverage Test, which is intended to monitor and ensure that the assets and cashflows of the Guarantor LP, including the Loans and their Related Security in the Covered Bond Portfolio and cashflows in respect thereof, will be adequate to enable the Guarantor LP to meet its obligations under the Covered Bond Guarantee and Regulatory OC Minimum Calculation, for example, uses the Canadian Dollar Equivalent of the aggregate Principal Amount Outstanding of the Covered Bonds as calculated at the relevant Calculation Date for purposes of such calculation. See “Programme Information – Outstanding Covered Bonds – Initial Principal Amount, Translation Rate and C$ Equivalent” and “Market Risk (namely volatility in interest rate and exchange rates)”, above, in addition to information in the Prospectus regarding the Asset Coverage Test and Regulatory OC Minimum Calculation, including under the heading “Credit Structure”.

Credit risk

Credit risk in respect of the Covered Bonds includes the risk of loss associated with the Issuer’s potential inability to pay on the Covered Bonds. This obligation to pay is guaranteed by the Guarantor LP pursuant to the Covered Bond Guarantee. The Asset Coverage Test, the Regulatory OC Minimum Calculation, the Valuation Calculation, the Amortization Test and the Index Methodology are intended to monitor and ensure that the assets and cashflows of the Guarantor LP, including the Loans and their Related Security in the Covered Pool and cashflows in respect thereof, will be adequate to enable the Guarantor LP to meet its obligations under the Covered Bond Guarantee. See “Market Risk (namely volatility in interest rate and exchange rates)”, above, in addition to information in the Prospectus, including under the heading “Credit Structure”.

Liquidity risk

If a Covered Bond Guarantee Activation Event occurs, the Guarantor LP may need to sell Loans and their Related Security to meet its obligations to creditors and under the Covered Bond Guarantee. There is no guarantee that a buyer will be found to acquire such Loans and their Related Security at the times required and there can be no guarantee or assurance as to the price which may be able to be obtained, which may affect payments under the Covered Bond Guarantee. An Extended Due for Payment Date twelve-months after the Final Maturity Date has been specified in the Final Terms for each Series (or Tranche). Following a Covered Bond Guarantee Activation Event, in the six months prior to, as applicable, the Final Maturity Date or Extended Due for Payment Date, the Guarantor LP will sell Loans and their Related Security for the best price reasonably available notwithstanding that such price may be less than the Adjusted Required Redemption Amount. Where the Guarantor LP determines it is necessary to sell the Loans and their Related Security by a particular date, this may have an adverse effect on their sale price.

Covered Bonds themselves may also be subject to liquidity risks. See “Risk Factors” in the Prospectus for further information including with respect to these and other risks, including under the heading “Risk Factors – Factors which are material for the purposes of assessing the risks relating to the Covered Bonds”.

Maturity Structure, Extension Triggers and Extended Due Dates

An Extended Due for Payment Date twelve-months after the Final Maturity Date has been specified in the Final Terms for each Series (or Tranche). This means that if the Issuer fails to pay the Final Redemption Amount of a series of Covered Bonds on the Final Maturity Date (subject to applicable grace periods) and the Guarantor LP has insufficient moneys available to pay in full the Guaranteed Amounts corresponding to the Final Redemption Amount in accordance with applicable Priorities of Payments, then payment of the unpaid amount pursuant to the Covered Bond Guarantee will be automatically deferred and will be due and payable on the Extended Due for Payment Date specified in the applicable Final Terms. To the extent it has available funds the Guarantor will be required to make partial payments of amounts remaining unpaid on each Interest Payment Date until the Extended Due for Payment Date. The Interest Basis specified in this report in respect of each Series (or Tranche) applies until the Final Maturity Date for the relevant Series (or Tranche) following which the floating rate of interest specified in the Final Terms of each Series (or Tranche) is payable monthly in arrears from the Final Maturity Date to but excluding the Extended Due for Payment Date. For further details, see the Final Terms for each Series (or Tranche) and the Prospectus, including Condition 6.01 and the description under the heading “Structure Overview - Structure Overview – Extendable obligations under the Covered Bond Guarantee”.