RBC Covered Bond Programme Monthly Investor Report

Calculation Date: 7/31/2026

This report contains information regarding assets pledged as security (the Cover Pool) in respect of the obligations under the Covered Bonds issued under RBC's Global Covered Bond Programme (the "Programme") as of the indicated Calculation Date. In this report, credit bureau scores refer to CreditVision® Scores obtained from TransUnion, based on the latest available information as at the cut-off date of the report and generally calculated in the same calendar quarter as this report. The composition of the Cover Pool will change as Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans in the Cover Pool will vary over time. Certain of the information set forth in this report, including credit bureau scores, current ratings and "The Teranet-National Bank House Price Index™" Methodology has been obtained from and is based upon sources believed by RBC and the Guarantor LP to be accurate, however, neither RBC nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or any reliance you place on such information. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The information contained in this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security, which will be made only by a prospectus or otherwise in accordance with applicable securities laws. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose. THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CANADA MORTGAGE HOUSING CORPORATION (CMHC) NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS REPORT. THE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF. The Cover Pool is owned by RBC Covered Bond Guarantor Limited Partnership (Guarantor LP), which has no liabilities or claims outstanding against it other than those relating to the RBC Covered Bond Programme. Please click on the link below for additional information about the RBC Covered Bond Programme and the information contained herein. For the meaning of capitalized terms used and not otherwise defined in this report, click the following link and go to the Glossary tab in the Monthly Investor Report section: https://www.rbc.com/investor-relations/covered-bonds.html

In this report, currency amounts are stated in Canadian dollars ("$"), unless otherwise specified. Capitalized terms have the meanings given to them in the Master Definitions and Construction Agreement.

Programme Information

Outstanding Covered Bonds

Series [5][6]	Initial Principal Amount	Translation Rate	C$ Equivalent	Final Maturity Date[1]	Interest Basis	Rate Type
CB22	€279,500,000	1.4017000 C$/€	$391,775,150	2031/07/21	1.652%	Fixed
CB27	€410,500,000	1.4524599 C$/€	$596,234,800	2034/12/15	1.616%	Fixed
CB28	€100,000,000	1.5370000 C$/€	$153,700,000	2036/01/14	1.625%	Fixed
CB41	€100,000,000	1.5110000 C$/€	$151,100,000	2039/03/14	1.384%	Fixed
CB46	€150,000,000	1.4687000 C$/€	$220,305,000	2039/12/30	0.652%	Fixed
CB47	€1,500,000,000	1.4505000 C$/€	$2,175,750,000	2027/01/21	0.010%	Fixed
CB48	€120,000,000	1.4529000 C$/€	$174,348,000	2040/01/24	0.667%	Fixed
CB52	CHF200,000,000	1.4557000 C$/CHF	$291,140,000	2027/04/06	0.155%	Fixed
CB60	€1,250,000,000	1.5467000 C$/€	$1,933,375,000	2031/01/27	0.010%	Fixed
CB62	€160,000,000	1.4729000 C$/€	$235,664,000	2041/07/15	0.513%	Fixed
CB63	USD$2,500,000,000	1.2647000 C$/US$	$3,161,750,000	2026/09/14	1.050%	Fixed
CB64	€1,250,000,000	1.4818000 C$/€	$1,852,250,000	2028/10/05	0.010%	Fixed
CB65	€100,000,000	1.4548000 C$/€	$145,480,000	2041/10/21	0.638%	Fixed
CB66	£750,000,000	1.6941000 C$/£	$1,270,575,000	2026/10/22	SONIA +1.000%	Floating
CB67	€2,000,000,000	1.4212000 C$/€	$2,842,400,000	2027/04/26	0.125%	Fixed
CB69	€150,000,000	1.4000000 C$/€	$210,000,000	2037/03/24	1.296%	Fixed
CB70	USD$1,500,000,000	1.2632000 C$/US$	$1,894,800,000	2027/03/24	2.600%	Fixed
CB71	CHF250,000,000	1.3441158 C$/CHF	$336,028,942	2026/10/05	0.400%	Fixed
CB74	€1,000,000,000	1.3546000 C$/€	$1,354,600,000	2029/06/08	1.750%	Fixed
CB77	AUD$500,000,000	0.8850000 C$/AU$	$442,500,000	2027/07/13	3 month AUD BBSW +1.050%	Floating
CB78	AUD$800,000,000	0.8850000 C$/AU$	$708,000,000	2027/07/13	4.500%	Fixed
CB79	€1,500,000,000	1.3023000 C$/€	$1,953,450,000	2027/09/13	2.375%	Fixed
CB80	€120,000,000	1.3115000 C$/€	$157,380,000	2042/09/22	2.761%	Fixed
CB80A	€30,000,000	1.3530000 C$/€	$40,590,000	2042/09/22	2.761%	Fixed
CB84	£750,000,000	1.6256000 C$/£	$1,219,200,000	2028/01/18	SONIA +0.750%	Floating
CB86	CHF285,000,000	1.4654000 C$/CHF	$417,639,000	2028/03/31	2.085%	Fixed
CB87[3]	USD$5,000,000,000	1.3541000 C$/US$	$6,770,500,000	2028/04/28	SOFR +0.900%	Floating
CB89	€1,500,000,000	1.4790000 C$/€	$2,218,500,000	2028/07/25	3.500%	Fixed
CB90	£750,000,000	1.6978000 C$/£	$1,273,350,000	2027/03/18	SONIA +0.630%	Floating
CB91	€70,000,000	1.4468000 C$/€	$101,276,000	2039/10/17	4.024%	Fixed
CB92	USD$2,000,000,000	1.3593000 C$/US$	$2,718,600,000	2026/12/14	4.851%	Fixed
CB93	$2,000,000,000	N/A	$2,000,000,000	2026/12/21	4.256%	Fixed
CB94[4]	€750,000,000	1.4717000 C$/€	$1,103,775,000	2026/09/14	0.010%	Fixed
CB95[4]	€1,000,000,000	1.4717000 C$/€	$1,471,700,000	2027/09/15	1.500%	Fixed
CB96[4]	€1,000,000,000	1.4717000 C$/€	$1,471,700,000	2028/03/07	3.625%	Fixed
CB97	€75,000,000	1.4728000 C$/€	$110,460,000	2039/06/28	3.126%	Fixed
CB98	€1,500,000,000	1.5000000 C$/€	$2,250,000,000	2030/02/04	2.750%	Fixed
CB99	USD$5,000,000,000	1.4000000 C$/US$	$7,000,000,000	2030/10/30	SOFR +0.650%	Floating
CB100	€1,250,000,000	1.5785000 C$/€	$1,973,125,000	2029/03/16	2.625%	Fixed
CB101	€1,000,000,000	1.5785000 C$/€	$1,578,500,000	2033/03/16	3.000%	Fixed
CB102	£1,000,000,000	1.8170653 C$/£	$1,817,065,320	2031/03/20	SONIA +0.580%	Floating
CB103	CHF170,000,000	1.7342745 C$/CHF	$294,826,659	2033/04/14	0.753%	Fixed
CB104	€30,000,000	1.5724941 C$/€	$47,174,824	2046/03/22	3.513%	Fixed
CB105	USD$750,000,000	1.3878000 C$/US$	$1,040,850,000	2029/04/06	4.139%	Fixed
CB106	AUD$500,000,000	0.9821011 C$/AU$	$491,050,540	2029/07/23	3 month AUD BBSW +0.420%	Floating
Total			**$60,062,488,235**			

OSFI Covered Bond Ratio: [2]	**2.70%**[2]	**OSFI Covered Bond Ratio Limit:** [2]	**5.50%**

Weighted average maturity of Outstanding Covered Bonds (months)	32.01
Weighted average remaining term of Loans in Cover Pool (months)	26.31

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Series Ratings	Moody's	DBRS	Fitch
CB22	Aaa	AAA	AAA
CB27	Aaa	AAA	AAA
CB28	Aaa	AAA	AAA
CB41	Aaa	AAA	AAA
CB46	Aaa	AAA	AAA
CB47	Aaa	AAA	AAA
CB48	Aaa	AAA	AAA
CB52	Aaa	AAA	AAA
CB60	Aaa	AAA	AAA
CB62	Aaa	AAA	AAA
CB63	Aaa	AAA	AAA
CB64	Aaa	AAA	AAA
CB65	Aaa	AAA	AAA
CB66	Aaa	AAA	AAA
CB67	Aaa	AAA	AAA
CB69	Aaa	AAA	AAA
CB70	Aaa	AAA	AAA
CB71	Aaa	AAA	AAA
CB74	Aaa	AAA	AAA
CB77	Aaa	AAA	AAA
CB78	Aaa	AAA	AAA
CB79	Aaa	AAA	AAA
CB80	Aaa	AAA	AAA
CB80A	Aaa	AAA	AAA
CB84	Aaa	AAA	AAA
CB86	Aaa	AAA	AAA
CB87	Aaa	AAA	AAA
CB89	Aaa	AAA	AAA
CB90	Aaa	AAA	AAA
CB91	Aaa	AAA	AAA
CB92	Aaa	AAA	AAA
CB93	Aaa	AAA	AAA
CB94	Aaa	AAA	AAA
CB95	Aaa	AAA	AAA
CB96	Aaa	AAA	AAA
CB97	Aaa	AAA	AAA
CB98	Aaa	AAA	AAA
CB99	Aaa	AAA	AAA
CB100	Aaa	AAA	AAA
CB101	Aaa	AAA	AAA
CB102	Aaa	AAA	AAA
CB103	Aaa	AAA	AAA
CB104	Aaa	AAA	AAA
CB105	Aaa	AAA	AAA

CB106	Aaa	AAA	AAA

(1) An Extended Due for Payment Date twelve-months after the Final Maturity Date has been specified in the Final Terms for each Series. The Interest Basis specified in this report in respect of each Series applies until the Final Maturity Date for the relevant Series following which the floating rate of interest specified in the Final Terms of each Series is payable monthly in arrears from the Final Maturity Date to but excluding the Extended Due for Payment Date. For further details, see Condition 6.01 and "Structure Overview - Structure Overview - Extendable obligations under the Covered Bond Guarantee" in the most recently dated Prospectus under the heading "Prospectus filed with the UKLA" on the Programme website as the same may be modified by any applicable supplemental prospectus under the heading "Supplemental Prospectuses" on the Programme Website.

(2) Per OSFI's Letter dated May 23, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds relative to total on-balance sheet assets.Total on-balance asset sheets as at April 30, 2026.

(3) As amended on June 15, 2023.

(4) CB94, CB95, and CB96 were migrated to the RBC Covered Bond Programme on March 29, 2024. Further details are available here: http://www.londonstockexchange.com/news-article/17TZ/notice-tonoteholdersa-r-final-terms/16402926

(5) Information regarding ISIN for each Series can be found under the "Transactions" heading on the Programme website. https://www.rbc.com/investor-relations/covered-bonds.html#transactions-content

(6) Series CB107 AUD2,000,000,000 3 month BBSW+0.57 per cent. Covered Bonds due August 5, 2031 (C$ equivalent of 1,965,820,000) closed on August 5, 2026 (after the Calculation Date). Accordingly, these Series have not been included in the Asset Coverage Test or other statistical information in this report.

Supplementary Information

Parties to RBC Global Covered Bond Programme

Issuer	Royal Bank of Canada
Guarantor entity	RBC Covered Bond Guarantor Limited Partnership
Servicer & Cash Manager	Royal Bank of Canada
Swap Providers	Royal Bank of Canada
Covered Bond Trustee & Custodian	Computershare Trust Company of Canada
Asset Monitor	PricewaterhouseCoopers LLP
Account Bank & GDA Provider	Royal Bank of Canada
Standby Account Bank & GDA Provider	Bank of Montreal
Paying Agents	The Bank of New York Mellon, UBS AG (CHF) and BTA Institutional Services Australia Limited (AUD)

Royal Bank of Canada's Ratings

	Moody's	DBRS	Fitch
Senior Debt[1]	Aa1	AA (high)	AA+
Short-Term Debt / Short-Term Issuer Default Rating (Fitch)	P-1	R-1 (high)	F1+
Deposit Rating ("dr") (Short-Term/Long-Term)	P-1 (dr) / Aa1 (dr)	n/a / AA (high)(dr)	F1+/AA+
Counterparty Risk Assessment (Short-Term/Long-Term)	P-1 (cr) / Aa1 (cr)	n/a	n/a
Derivative Counterparty Rating (Short-Term/Long-Term)	n/a	n/a	AA+(dcr)
Rating Outlook	Stable	Stable	Stable

Applicable Ratings of Standby Account Bank & Standby GDA Provider

	Moody's	DBRS	Fitch
Senior Debt[2]	Aa2	AA	AA+
Short-Term Debt / Short-Term Issuer Default Rating (Fitch)	P-1	R-1 (high)	F1+
Deposit Rating (Short-Term/Long-Term)	P-1 (dr) / Aa2 (dr)	n/a / AA (dr)	F1+ / AA+

Description of Ratings Triggers[3][4]

A. Party Replacement

If the rating(s) of the Party falls below the level stipulated below, such party is required to be replaced or in the case of the Swap Providers (i) transfer credit support and (ii) replace itself or obtain a guarantee for its obligations.

Role (Current Party)	Moody's	DBRS	Fitch
Account Bank/GDA Provider (RBC)	P-1 (dr) & A2 (dr)	R-1 (low) & A	F1 & A-[5]
Standby Account Bank/GDA Provider (BMO)	P-1 (dr) & A2 (dr)	R-1 (low) & A	F1 & A-[5]
Cash Manager (RBC)	P-2 (cr)	BBB (low) (long)	F2 & BBB+[6]
Servicer (RBC)	Baa3 (cr)	BBB (low) (long)	F2 & BBB+[6]
Interest Rate Swap Provider (RBC)	P-2 (cr) & A3 (cr)	R-2 (middle) & BBB	F2 & BBB+[6]
Covered Bond Swap Provider (RBC)	P-2 (cr) & A3 (cr)	R-2 (middle) & BBB	F2 & BBB+[6]

B. Specified Rating Related Action

i. The following actions are required if the rating of the Cash Manager (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Asset Monitor is required to verify the Cash Manager's calculations of the Asset Coverage/Amortization test on each Calculation Date	Baa3 (cr)	n/a	BBB (long)[6]
(b) Amounts received by the Cash Manager are required to be deposited directly into the Transaction Account	P-1 (dr)	BBB (low)	F1 & A-[5]
(c) Amounts received by the Servicer are to be deposited directly to the GIC Account and not provided to the Cash Manager	P-1 (dr)	BBB (low)	F1 & A-[5]

ii. The following actions are required if the rating of the Servicer (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
a) Servicer is required to hold amounts received in a separate account and transfer them to the Cash Manager or GIC Account, as applicable, within 2 business days	P-1 (dr)	BBB (low)	F1 & A-[5]

iii. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Establishment of the Reserve Fund	P-1(cr)	R-1 (mid) & A (low)	F1 & A-[5]

iv. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Cash flows will be exchanged under the Covered Bond Swap Agreement (to the extent not already occurring) except as otherwise provided in the Covered Bond Swap Agreement	Baa1 (cr)	BBB (high) (long)	BBB+ (dcr)

v. Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if the rating of such Swap Provider falls below the specified rating

	Moody's	DBRS	Fitch
(a) Interest Rate Swap Provider	P-1 (cr) & A2 (cr)	R-1 (low) & A	F1 & A-[6]
(b) Covered Bond Swap Provider	P-1 (cr) & A2 (cr)	R-1 (low) & A	F1 & A-[6]

Events of Default & Triggers

Asset Coverage Test (C$ Equivalent of Outstanding Covered Bonds < Adjusted Aggregate Asset Amount)	Pass
Issuer Event of Default	No
Guarantor LP Event of Default	No

[1] Credit ratings applicable to long-term non-bail-inable senior unsecured debt.

[2] Credit ratings applicable to long-term non-bail-inable senior unsecured debt.

(3) Where one rating or assessment is expressed, unless otherwise specified, such rating or assessment is short-term. Where two ratings or assessments are expressed, the first is short-term and the second is long-term. Unless otherwise specified, ratings or assessments are in respect of Senior Debt (or the Long-Term Issuer Default Rating in the case of Fitch) and Short-Term Debt (or the Short-Term Issuer Default Rating in the case of Fitch). Where two ratings or assessments are listed in respect of a relevant action, the action is required to be taken where the rating or assessment of the relevant party falls below both such ratings or assessments.

(4) The discretion of the Guarantor LP to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.

(5) These ratings will be in respect of deposit ratings from Fitch following Fitch having assigned deposit ratings to the relevant party.

(6) These ratings will be in respect of Derivative Counterparty Ratings from Fitch and include the (dcr) reference following Fitch having assigned Derivative Counterparty Ratings to the relevant party.

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Asset Coverage Test

C$ Equivalent of Outstanding Covered Bonds	$60,062,488,235		
A = lower of (i) LTV Adjusted True Balance, and	$100,138,428,857	A (i)	$107,566,661,027
(ii) Asset Percentage Adjusted True Balance, as adjusted		A (ii)	$100,138,428,857
B = Principal Receipts	-	Asset Percentage:	93.00%
C = Cash Capital Contributions	-	Maximum Asset Percentage:	93.00%
D = Substitute Assets	-		
E = Reserve Fund balance	-		
F = Negative Carry Factor calculation	$801,131,452		
Adjusted Aggregate Asset Amount (Total: A + B + C + D + E - F)	**$99,337,297,405**		

Regulatory OC Minimum Calculation

A Lesser of (a) Cover Pool Collateral, and	$64,625,589,152	A(a)	$107,567,439,612*
(b) Cover Pool Collateral required to meet the Asset Coverage Test		A(b)	$64,625,589,152
B (C$ Equivalent of Outstanding Covered Bonds)	$60,062,488,235		
Level of Overcollateralization (A/B)	107.60%		
Regulatory OC Minimum	105.00%		

* Amount includes Voluntary Overcollateralization and does not include Accrued Interest, Arrears of Interest or any other amount which is due or accrued on the Loans amount which has not been paid or capitalized.

Valuation Calculation

Trading Value of Covered Bonds	**$63,767,187,656**		
A = LTV Adjusted Present Value	$106,926,713,823	Weighted Average Effective Yield of Performing Eligible Loans:	4.23%
B = Principal Receipts	-		
C = Cash Capital Contributions	-		
D = Trading Value of Substitute Assets	-		
E = Reserve Fund Balance	-		
F = Trading Value of Swap Collateral	-		
Present Value Adjusted Aggregate Asset Amount (Total: A + B + C + D + E + F)	**$106,926,713,823**		

Intercompany Loan Balance

Guarantee Loan	$65,037,510,547
Demand Loan	$43,063,379,058
Total	**$108,100,889,605**

Cover Pool Losses

Period End	Write-off Amounts	Loss Percentage (Annualized)
July 31, 2026	$143,284	0.00%

Guarantor LP Cover Pool Flow of Funds

	31-Jul-2026	30-Jun-2026
Cash inflows received by Guarantor LP		
Principal Receipts	$2,227,240,803	$2,303,295,862
Proceeds from Sale of Loans	-	-
Draw on Intercompany Loan	-	-
Cash Capital Contribution	-	-
Revenue Receipts	$383,814,069	$390,850,806
Swap Receipts	$356,205,892 (1)	$349,700,625 (2)
Swap Breakage Fee	-	-
Cash outflows paid by Guarantor LP		
Swap Payment	($383,814,069) (1)	($390,850,806) (2)
Intercompany Loan Interest	($355,493,481) (1)	($349,001,224) (2)
Intercompany Loan Repayment	($2,227,240,803) (1)	($2,303,295,862) (2)
Purchase of Loans	-	-
Profit Distribution to Partners	-	-
Net Inflow/(Outflow)	**$712,412**	**$699,401**

(1) Cash settlement to occur on August 17, 2026

(2) Cash settlement occurred on July 17, 2026

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Cover Pool Summary Statistics

Previous Month Ending Balance	$110,070,505,850	
Current Month Ending Balance	$107,843,121,763	
Number of Mortgages in Pool	400,065	
Average Mortgage Size	$269,564	
Ten Largest Mortgages as a % of Current Month Ending Balance	0.02%	
Number of Properties	375,972	
Number of Borrowers	351,883	
	Unindexed [(1)]	**Indexed** [(3)]
Weighted Average LTV - Authorized[(2)]	65.90%	57.28%
Weighted Average LTV - Drawn[(2)]	57.45%	50.47%
Weighted Average LTV - Original Authorized[(2)]	69.22%	
Weighted Average Mortgage Rate	4.02%	
Weighted Average Seasoning (Months)	23.77	
Weighted Average Original Term (Months)	50.53	
Weighted Average Remaining Term (Months)	26.31	

[(1)] Determined on the basis of the most recent assessment or appraisal of value (whether upon origination or refinancing of the Loans or subsequent thereto).

[(2)] For Collateral Mortgages, authorized and drawn LTV has been calculated based on all Loans that are secured by the applicable Collateral Mortgage regardless of whether they form part of the Covered Bond Portfolio.

[(3)] Indexed at the time (and in the manner and with the frequency) required by Section 4.6 of the Guide (see Appendix Housing Price Index Methodology for details).

Disclaimer: Due to rounding, numbers presented in the following distribution tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Cover Pool Delinquency Distribution

Aging Summary	Number of Loans	Percentage	Principal Balance	Percentage
Current and less than 30 days past due	398,840	99.69	$107,308,715,610	99.50
30 to 59 days past due	430	0.11	$188,160,439	0.17
60 to 89 days past due	170	0.04	$70,563,563	0.07
90 or more days past due	625	0.16	$275,682,150	0.26
Total	**400,065**	**100.00**	**$107,843,121,763**	**100.00**

Cover Pool Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	42,822	10.70	$9,470,767,795	8.78
British Columbia	70,566	17.64	$22,793,922,780	21.14
Manitoba	14,689	3.67	$2,414,394,622	2.24
New Brunswick	8,369	2.09	$1,039,967,782	0.96
Newfoundland and Labrador	5,037	1.26	$743,158,118	0.69
Northwest Territories	2	0.00	$44,753	0.00
Nova Scotia	12,940	3.23	$2,041,083,591	1.89
Nunavut	1	0.00	$25,458	0.00
Ontario	170,251	42.56	$54,945,285,750	50.95
Prince Edward Island	1,608	0.40	$242,942,206	0.23
Quebec	62,665	15.66	$12,451,157,391	11.55
Saskatchewan	11,091	2.77	$1,697,058,150	1.57
Yukon	24	0.01	$3,313,365	0.00
Total	**400,065**	**100.00**	**$107,843,121,763**	**100.00**

Cover Pool Credit Bureau Score Distribution

Credit Bureau Score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	573	0.14	$119,463,207	0.11
499 and below	434	0.11	$195,010,228	0.18
500 - 539	614	0.15	$216,248,040	0.20
540 - 559	450	0.11	$163,761,006	0.15
560 - 579	527	0.13	$205,623,480	0.19
580 - 599	979	0.24	$362,153,575	0.34
600 - 619	1,776	0.44	$627,492,258	0.58
620 - 639	2,974	0.74	$1,003,289,613	0.93
640 - 659	4,511	1.13	$1,525,162,651	1.41
660 - 679	5,170	1.29	$1,702,562,910	1.58
680 - 699	7,428	1.86	$2,292,993,638	2.13
700 - 719	10,290	2.57	$3,182,958,068	2.95
720 - 739	13,661	3.41	$4,159,967,512	3.86
740 - 759	18,102	4.52	$5,373,678,845	4.98
760 - 779	21,895	5.47	$6,412,989,345	5.95
780 - 799	23,535	5.88	$6,810,065,583	6.31
800 and above	287,146	71.77	$73,489,701,804	68.15
Total	**400,065**	**100.00**	**$107,843,121,763**	**100.00**

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Cover Pool Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	282,834	70.70	$67,693,727,549	62.77
Variable	117,231	29.30	$40,149,394,213	37.23
Total	**400,065**	**100.00**	**$107,843,121,763**	**100.00**

Mortgage Asset Type Distribution

Asset Type	Number of Loans	Percentage	Principal Balance	Percentage
Conventional Mortgage (1)	109,598	27.40	$35,607,745,339	33.02
Collateral Mortgage (1) (2)	290,467	72.60	$72,235,376,423	66.98
Total	**400,065**	**100.00**	**$107,843,121,763**	**100.00**

(1) None of the Mortgage asset in the Covered Bond Portfolio is non-amortizing. Non-amortizing refers to an Eligible Loan whose payments have stopped amortizing principal (including negative or stagnant amortizing mortgages) after transfer to the Guarantor LP. As long as any portion of principal is paid the loan will not be considered non-amortizing.

(2) When reporting Collateral Mortgage amounts, only Eligible Loans in the Covered Bond Portfolio are included.

Cover Pool Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Owner Occupied	329,265	82.30	$86,352,361,277	80.07
Non-Owner Occupied	70,800	17.70	$21,490,760,486	19.93
Total	**400,065**	**100.00**	**$107,843,121,763**	**100.00**

Cover Pool Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and below	3,187	0.80	$1,006,225,590	0.93
2.0000% - 2.4999%	7,837	1.96	$1,945,212,224	1.80
2.5000% - 2.9999%	11,518	2.88	$2,834,118,881	2.63
3.0000% - 3.4999%	29,076	7.27	$10,133,207,247	9.40
3.5000% - 3.9999%	160,234	40.05	$50,476,051,841	46.81
4.0000% - 4.4999%	90,256	22.56	$20,256,335,679	18.78
4.5000% - 4.9999%	36,287	9.07	$8,295,478,057	7.69
5.0000% - 5.4999%	38,964	9.74	$8,310,616,664	7.71
5.5000% - 5.9999%	12,663	3.17	$2,716,881,709	2.52
6.0000% - 6.4999%	6,222	1.56	$1,172,885,338	1.09
6.5000% - 6.9999%	1,079	0.27	$171,202,241	0.16
7.0000% and above	2,742	0.69	$524,906,292	0.49
Total	**400,065**	**100.00**	**$107,843,121,763**	**100.00**

Cover Pool Remaining Term Distribution

Remaining Term (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	106,680	26.67	$30,267,388,698	28.07
12.00 - 23.99	85,406	21.35	$21,072,302,657	19.54
24.00 - 35.99	95,527	23.88	$23,630,801,279	21.91
36.00 - 47.99	58,654	14.66	$15,963,170,575	14.80
48.00 - 59.99	51,437	12.86	$16,136,139,284	14.96
60.00 - 71.99	2,189	0.55	$750,616,553	0.70
72.00 - 83.99	111	0.03	$14,456,607	0.01
84.00 - 119.99	59	0.01	$7,947,835	0.01
120.00 and above	2	0.00	$298,274	0.00
Total	**400,065**	**100.00**	**$107,843,121,763**	**100.00**

Cover Pool Loan Seasoning

Loan Seasoning (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	115,206	28.80	$33,132,279,894	30.72
12.00 - 23.99	128,312	32.07	$32,443,843,552	30.08
24.00 - 35.99	50,922	12.73	$11,959,192,657	11.09
36.00 - 59.99	103,245	25.81	$29,698,151,729	27.54
60.00 and above	2,380	0.59	$609,653,931	0.57
Total	**400,065**	**100.00**	**$107,843,121,763**	**100.00**

Cover Pool Range of Remaining Principal Balance

Range of Remaining Principal Balance	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	87,909	21.97	$5,164,197,638	4.79
100,000 - 149,999	56,977	14.24	$7,109,802,197	6.59
150,000 - 199,999	50,547	12.63	$8,814,911,018	8.17
200,000 - 249,999	41,936	10.48	$9,411,530,695	8.73
250,000 - 299,999	33,931	8.48	$9,302,827,159	8.63
300,000 - 349,999	26,009	6.50	$8,433,637,918	7.82
350,000 - 399,999	20,862	5.21	$7,804,209,253	7.24
400,000 - 449,999	16,197	4.05	$6,867,164,478	6.37
450,000 - 499,999	13,224	3.31	$6,270,741,194	5.81
500,000 - 549,999	9,728	2.43	$5,097,373,162	4.73
550,000 - 599,999	8,155	2.04	$4,679,303,163	4.34
600,000 - 649,999	6,240	1.56	$3,894,728,387	3.61
650,000 - 699,999	5,232	1.31	$3,525,196,839	3.27
700,000 - 749,999	4,312	1.08	$3,123,789,016	2.90
750,000 - 799,999	3,596	0.90	$2,783,886,489	2.58
800,000 - 849,999	2,994	0.75	$2,467,598,800	2.29
850,000 - 899,999	2,386	0.60	$2,085,519,039	1.93
900,000 - 949,999	2,114	0.53	$1,955,188,428	1.81
950,000 - 999,999	1,560	0.39	$1,518,338,386	1.41
1,000,000 and above	6,156	1.54	$7,533,178,505	6.99
Total	**400,065**	**100.00**	**$107,843,121,763**	**100.00**

Cover Pool Property Type Distribution

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Apartment (Condominium)	62,024	15.50	$14,147,680,140	13.12
Detached	285,723	71.42	$79,242,703,771	73.48
Duplex	2,674	0.67	$436,462,337	0.40
Fourplex	671	0.17	$144,453,631	0.13
Other	1,241	0.31	$328,892,374	0.31
Row (Townhouse)	21,866	5.47	$6,271,610,524	5.82
Semi-detached	25,123	6.28	$7,128,590,385	6.61
Triplex	743	0.19	$142,728,599	0.13
Total	**400,065**	**100.00**	**$107,843,121,763**	**100.00**

Cover Pool Indexed LTV - Authorized Distribution

Indexed LTV (%)	Number of Properties	Percentage	Principal Balance	Percentage
20.00 and below	17,415	4.63	$1,711,989,950	1.59
20.01 - 25.00	12,017	3.20	$1,834,859,370	1.70
25.01 - 30.00	18,352	4.88	$3,128,117,012	2.90
30.01 - 35.00	27,050	7.19	$4,975,274,086	4.61
35.01 - 40.00	34,811	9.26	$6,994,545,052	6.49
40.01 - 45.00	35,213	9.37	$8,080,223,622	7.49
45.01 - 50.00	32,883	8.75	$8,775,958,507	8.14
50.01 - 55.00	34,289	9.12	$10,122,880,721	9.39
55.01 - 60.00	38,436	10.22	$11,514,242,238	10.68
60.01 - 65.00	34,511	9.18	$11,517,473,645	10.68
65.01 - 70.00	30,392	8.08	$11,586,979,667	10.74
70.01 - 75.00	25,055	6.66	$10,616,585,886	9.84
75.01 - 80.00	22,214	5.91	$9,533,362,247	8.84
> 80.00	13,334	3.55	$7,450,629,761	6.91
Total	**375,972**	**100.00**	**$107,843,121,763**	**100.00**

Cover Pool Indexed LTV - Drawn Distribution

Indexed LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
20.00 and below	58,202	15.48	$6,101,657,169	5.66
20.01 - 25.00	25,778	6.86	$4,564,930,389	4.23
25.01 - 30.00	29,194	7.76	$5,986,395,288	5.55
30.01 - 35.00	31,484	8.37	$7,219,040,445	6.69
35.01 - 40.00	32,188	8.56	$8,242,971,311	7.64
40.01 - 45.00	31,937	8.49	$9,153,298,815	8.49
45.01 - 50.00	31,993	8.51	$9,964,883,068	9.24
50.01 - 55.00	30,745	8.18	$10,506,790,672	9.74
55.01 - 60.00	27,260	7.25	$10,038,425,765	9.31
60.01 - 65.00	22,817	6.07	$9,131,560,550	8.47
65.01 - 70.00	20,253	5.39	$8,842,459,316	8.20
70.01 - 75.00	18,668	4.97	$8,805,332,991	8.16
75.01 - 80.00	9,727	2.59	$5,430,137,443	5.04
> 80.00	5,726	1.52	$3,855,238,542	3.57
Total	**375,972**	**100.00**	**$107,843,121,763**	**100.00**

Provincial Distribution by Indexed LTV- Drawn and Aging Summary

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Alberta						
	20.00 and below	$438,063,359	$211,180	$46,106	$255,587	$438,576,232
	20.01 - 25.00	$336,398,468	$884,333	$144,186	$180,212	$337,607,198
	25.01 - 30.00	$488,081,336	$202,307	$60,893	$551,418	$488,895,955
	30.01 - 35.00	$664,494,166	$671,387	$0	$1,124,411	$666,289,964
	35.01 - 40.00	$802,804,380	$1,050,727	$613,513	$488,370	$804,956,989
	40.01 - 45.00	$1,056,315,033	$3,027,133	$164,874	$391,485	$1,059,898,526
	45.01 - 50.00	$1,159,814,865	$2,263,996	$198,415	$3,263,081	$1,165,540,357
	50.01 - 55.00	$1,136,649,164	$1,286,368	$825,957	$1,604,636	$1,140,366,125
	55.01 - 60.00	$1,047,720,628	$1,408,357	$0	$1,408,444	$1,050,537,429
	60.01 - 65.00	$920,365,569	$205,708	$219,161	$1,315,437	$922,105,875
	65.01 - 70.00	$712,878,673	$0	$0	$773,317	$713,651,990
	70.01 - 75.00	$550,510,471	$886,763	$0	$417,515	$551,814,749
	75.01 - 80.00	$113,618,468	$107,627	$334,369	$0	$114,060,464
	> 80.00	$16,465,941	$0	$0	$0	$16,465,941
Total Alberta		**$9,444,180,521**	**$12,205,886**	**$2,607,474**	**$11,773,914**	**$9,470,767,795**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
British Columbia						
	20.00 and below	$1,659,383,204	$832,205	$311,651	$1,024,632	$1,661,551,693
	20.01 - 25.00	$1,171,053,537	$1,388,265	$108,602	$430,385	$1,172,980,789
	25.01 - 30.00	$1,396,283,659	$774,041	$2,842,232	$998,468	$1,400,898,401
	30.01 - 35.00	$1,589,686,503	$3,487,621	$1,133,866	$1,836,332	$1,596,144,322
	35.01 - 40.00	$1,688,538,787	$1,551,768	$572,831	$642,958	$1,691,306,343
	40.01 - 45.00	$1,880,448,336	$1,359,471	$68,521	$1,566,850	$1,883,443,178
	45.01 - 50.00	$2,101,775,657	$924,661	$244,848	$3,622,181	$2,106,567,349
	50.01 - 55.00	$2,170,912,279	$1,341,657	$973,163	$3,095,605	$2,176,322,704
	55.01 - 60.00	$2,226,294,174	$1,622,788	$1,192,044	$1,318,290	$2,230,427,296
	60.01 - 65.00	$1,933,525,137	$1,995,184	$2,770,447	$2,616,313	$1,940,907,080
	65.01 - 70.00	$1,697,111,886	$6,337,815	$878,002	$2,607,294	$1,706,934,997
	70.01 - 75.00	$1,709,277,172	$3,187,044	$2,239,502	$3,076,687	$1,717,780,405
	75.01 - 80.00	$1,082,536,400	$6,216,402	$171,074	$6,808,370	$1,095,732,245
	> 80.00	$405,557,441	$4,748,176	$693,337	$1,927,024	$412,925,978
Total British Columbia		**$22,712,384,172**	**$35,767,099**	**$14,200,120**	**$31,571,389**	**$22,793,922,780**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Manitoba						
	20.00 and below	$101,249,787	$72,962	$0	$76,057	$101,398,806
	20.01 - 25.00	$73,420,548	$119,039	$0	$26,968	$73,566,554
	25.01 - 30.00	$116,605,584	$0	$0	$163,381	$116,768,965
	30.01 - 35.00	$153,062,577	$262,531	$0	$72,102	$153,397,210
	35.01 - 40.00	$197,573,450	$66,507	$0	$246,885	$197,886,843
	40.01 - 45.00	$253,903,782	$325,358	$0	$388,017	$254,617,157
	45.01 - 50.00	$303,766,724	$343,105	$354,796	$15,795	$304,480,420
	50.01 - 55.00	$272,609,654	$558,643	$0	$601,106	$273,769,404
	55.01 - 60.00	$254,893,403	$300,621	$0	$696,995	$255,891,018
	60.01 - 65.00	$263,973,073	$0	$0	$75,934	$264,049,007
	65.01 - 70.00	$286,578,639	$287,476	$0	$608,326	$287,474,441
	70.01 - 75.00	$106,964,928	$470,616	$0	$0	$107,435,544
	75.01 - 80.00	$20,032,014	$0	$0	$0	$20,032,014
	> 80.00	$3,627,240	$0	$0	$0	$3,627,240
Total Manitoba		**$2,408,261,403**	**$2,806,857**	**$354,796**	**$2,971,565**	**$2,414,394,622**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
New Brunswick						
	20.00 and below	$38,843,700	$0	$10,267	$77,710	$38,931,677
	20.01 - 25.00	$30,370,612	$55,785	$191,181	$0	$30,617,578
	25.01 - 30.00	$49,296,676	$71,340	$0	$0	$49,368,016
	30.01 - 35.00	$55,482,099	$0	$0	$0	$55,482,099
	35.01 - 40.00	$68,513,103	$0	$0	$10,045	$68,523,148
	40.01 - 45.00	$89,062,269	$65,271	$0	$71,248	$89,198,787
	45.01 - 50.00	$107,210,403	$61,441	$63,176	$0	$107,335,020
	50.01 - 55.00	$107,305,853	$0	$0	$58,638	$107,364,491
	55.01 - 60.00	$108,092,506	$0	$0	$0	$108,092,506
	60.01 - 65.00	$108,636,980	$0	$48,337	$126,846	$108,812,163
	65.01 - 70.00	$108,441,742	$280,406	$0	$118,348	$108,840,496
	70.01 - 75.00	$111,555,006	$0	$0	$0	$111,555,006
	75.01 - 80.00	$41,759,245	$0	$0	$221,211	$41,980,456
	> 80.00	$13,848,841	$0	$0	$17,497	$13,866,338
Total New Brunswick		**$1,038,419,034**	**$534,244**	**$312,961**	**$701,543**	**$1,039,967,782**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Newfoundland and Labrador						
	20.00 and below	$40,730,872	$124,797	$0	$0	$40,855,669
	20.01 - 25.00	$35,463,471	$0	$0	$62,216	$35,525,687
	25.01 - 30.00	$44,902,091	$123,886	$0	$126,790	$45,152,767
	30.01 - 35.00	$59,947,332	$102,233	$0	$0	$60,049,565
	35.01 - 40.00	$64,788,360	$0	$0	$65,799	$64,854,159
	40.01 - 45.00	$75,275,261	$0	$323,986	$0	$75,599,247
	45.01 - 50.00	$80,201,324	$123,473	$0	$173,689	$80,498,485
	50.01 - 55.00	$70,628,735	$0	$156,988	$264,723	$71,050,446
	55.01 - 60.00	$61,625,303	$123,053	$0	$175,848	$61,924,204
	60.01 - 65.00	$50,256,925	$0	$0	$145,607	$50,402,531
	65.01 - 70.00	$56,840,752	$0	$0	$214,137	$57,054,889
	70.01 - 75.00	$66,263,407	$0	$0	$0	$66,263,407
	75.01 - 80.00	$26,707,577	$0	$0	$0	$26,707,577
	> 80.00	$7,219,485	$0	$0	$0	$7,219,485
Total Newfoundland and Labrador		**$740,850,894**	**$597,442**	**$480,974**	**$1,228,809**	**$743,158,118**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Northwest Territories						
	20.00 and below	$10,037	$0	$0	$0	$10,037
	20.01 - 25.00	$0	$0	$0	$0	$0
	25.01 - 30.00	$0	$0	$0	$0	$0
	30.01 - 35.00	$34,716	$0	$0	$0	$34,716
	35.01 - 40.00	$0	$0	$0	$0	$0
	40.01 - 45.00	$0	$0	$0	$0	$0
	45.01 - 50.00	$0	$0	$0	$0	$0
	50.01 - 55.00	$0	$0	$0	$0	$0
	55.01 - 60.00	$0	$0	$0	$0	$0
	60.01 - 65.00	$0	$0	$0	$0	$0
	65.01 - 70.00	$0	$0	$0	$0	$0
	70.01 - 75.00	$0	$0	$0	$0	$0
	75.01 - 80.00	$0	$0	$0	$0	$0
	> 80.00	$0	$0	$0	$0	$0
Total Northwest Territories		**$44,753**	**$0**	**$0**	**$0**	**$44,753**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nova Scotia						
	20.00 and below	$123,084,594	$54,042	$60,589	$101,857	$123,301,082
	20.01 - 25.00	$106,412,151	$380,485	$24,908	$0	$106,817,544
	25.01 - 30.00	$144,472,579	$377,575	$0	$224,340	$145,074,494
	30.01 - 35.00	$179,297,869	$40,669	$0	$240,977	$179,579,515
	35.01 - 40.00	$188,214,227	$0	$0	$0	$188,214,227
	40.01 - 45.00	$172,808,398	$245,804	$332,105	$55,622	$173,441,929
	45.01 - 50.00	$186,865,503	$102,647	$0	$76,989	$187,045,139
	50.01 - 55.00	$199,926,927	$0	$0	$0	$199,926,927
	55.01 - 60.00	$177,224,339	$0	$0	$385,010	$177,609,349
	60.01 - 65.00	$184,564,876	$0	$0	$217,368	$184,782,244
	65.01 - 70.00	$184,457,552	$836,690	$0	$0	$185,294,243
	70.01 - 75.00	$147,664,495	$0	$0	$198,542	$147,863,037
	75.01 - 80.00	$33,537,351	$232,977	$0	$102,716	$33,873,045
	> 80.00	$8,260,815	$0	$0	$0	$8,260,815
Total Nova Scotia		**$2,036,791,678**	**$2,270,890**	**$417,602**	**$1,603,422**	**$2,041,083,591**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nunavut						
	20.00 and below	$0	$0	$0	$0	$0
	20.01 - 25.00	$25,458	$0	$0	$0	$25,458
	25.01 - 30.00	$0	$0	$0	$0	$0
	30.01 - 35.00	$0	$0	$0	$0	$0
	35.01 - 40.00	$0	$0	$0	$0	$0
	40.01 - 45.00	$0	$0	$0	$0	$0
	45.01 - 50.00	$0	$0	$0	$0	$0
	50.01 - 55.00	$0	$0	$0	$0	$0
	55.01 - 60.00	$0	$0	$0	$0	$0
	60.01 - 65.00	$0	$0	$0	$0	$0
	65.01 - 70.00	$0	$0	$0	$0	$0
	70.01 - 75.00	$0	$0	$0	$0	$0
	75.01 - 80.00	$0	$0	$0	$0	$0
	> 80.00	$0	$0	$0	$0	$0
Total Nunavut		**$25,458**	**$0**	**$0**	**$0**	**$25,458**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Ontario						
	20.00 and below	$2,751,897,923	$1,359,770	$54,114	$621,871	$2,753,933,678
	20.01 - 25.00	$2,021,763,247	$1,635,418	$598,027	$914,027	$2,024,910,718
	25.01 - 30.00	$2,651,419,907	$1,467,829	$672,064	$1,809,037	$2,655,368,837
	30.01 - 35.00	$3,130,041,160	$3,273,940	$365,495	$969,857	$3,134,650,452
	35.01 - 40.00	$3,717,946,298	$2,711,930	$904,685	$4,216,927	$3,725,779,840
	40.01 - 45.00	$4,161,003,496	$5,707,996	$796,748	$4,206,270	$4,171,714,511
	45.01 - 50.00	$4,582,549,877	$5,365,457	$1,929,501	$9,644,356	$4,599,489,191
	50.01 - 55.00	$5,172,136,990	$7,548,540	$3,218,852	$7,897,304	$5,190,801,687
	55.01 - 60.00	$4,753,128,547	$11,077,265	$5,321,277	$7,954,114	$4,777,481,203
	60.01 - 65.00	$4,401,593,590	$8,271,089	$3,247,971	$13,328,682	$4,426,441,333
	65.01 - 70.00	$4,712,500,383	$11,988,596	$5,866,194	$23,033,687	$4,753,388,860
	70.01 - 75.00	$5,347,184,799	$18,552,594	$6,662,082	$27,481,382	$5,399,880,857
	75.01 - 80.00	$3,900,781,498	$23,582,820	$3,773,356	$32,909,448	$3,961,047,122
	> 80.00	$3,259,081,252	$21,871,587	$15,080,207	$74,364,415	$3,370,397,460
Total Ontario		**$54,563,028,969**	**$124,414,830**	**$48,490,574**	**$209,351,377**	**$54,945,285,750**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Prince Edward Island						
	20.00 and below	$10,156,547	$0	$0	$0	$10,156,547
	20.01 - 25.00	$8,660,258	$0	$0	$0	$8,660,258
	25.01 - 30.00	$11,980,846	$0	$0	$0	$11,980,846
	30.01 - 35.00	$14,603,022	$0	$0	$0	$14,603,022
	35.01 - 40.00	$15,856,418	$0	$0	$0	$15,856,418
	40.01 - 45.00	$22,380,188	$0	$0	$0	$22,380,188
	45.01 - 50.00	$21,203,280	$0	$0	$0	$21,203,280
	50.01 - 55.00	$25,797,155	$0	$0	$0	$25,797,155
	55.01 - 60.00	$30,769,664	$0	$0	$0	$30,769,664
	60.01 - 65.00	$26,322,192	$0	$0	$0	$26,322,192
	65.01 - 70.00	$16,753,722	$0	$0	$0	$16,753,722
	70.01 - 75.00	$25,942,946	$0	$0	$0	$25,942,946
	75.01 - 80.00	$10,030,203	$0	$0	$0	$10,030,203
	> 80.00	$2,485,766	$0	$0	$0	$2,485,766
Total Prince Edward Island		**$242,942,206**	**$0**	**$0**	**$0**	**$242,942,206**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Quebec						
	20.00 and below	$820,516,062	$110,867	$261,429	$161,094	$821,049,451
	20.01 - 25.00	$681,348,704	$101,700	$0	$486,515	$681,936,919
	25.01 - 30.00	$949,613,594	$673,807	$406,053	$616,701	$951,310,154
	30.01 - 35.00	$1,203,746,385	$570,795	$290,456	$341,433	$1,204,949,070
	35.01 - 40.00	$1,312,532,321	$744,762	$943,632	$898,092	$1,315,118,806
	40.01 - 45.00	$1,244,887,640	$1,128,927	$221,907	$939,318	$1,247,177,792
	45.01 - 50.00	$1,219,155,254	$654,835	$0	$1,120,706	$1,220,930,795
	50.01 - 55.00	$1,165,209,088	$2,717,025	$413,067	$1,338,646	$1,169,677,826
	55.01 - 60.00	$1,181,555,104	$606,593	$0	$4,787,246	$1,186,948,943
	60.01 - 65.00	$1,086,725,787	$633,829	$495,596	$2,036,226	$1,089,891,438
	65.01 - 70.00	$911,604,882	$120,462	$387,136	$83,544	$912,196,023
	70.01 - 75.00	$557,751,364	$674,869	$0	$637,094	$559,063,326
	75.01 - 80.00	$81,586,934	$0	$0	$210,809	$81,797,742
	> 80.00	$9,109,105	$0	$0	$0	$9,109,105
Total Quebec		**$12,425,342,223**	**$8,738,470**	**$3,419,276**	**$13,657,422**	**$12,451,157,391**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Saskatchewan						
	20.00 and below	$110,985,588	$0	$0	$92,307	$111,077,895
	20.01 - 25.00	$91,194,713	$95,837	$0	$100,918	$91,391,468
	25.01 - 30.00	$120,655,377	$107,927	$0	$244,491	$121,007,795
	30.01 - 35.00	$153,235,539	$377,612	$0	$81,758	$153,694,909
	35.01 - 40.00	$169,744,295	$0	$279,786	$0	$170,024,081
	40.01 - 45.00	$175,096,828	$0	$0	$353,253	$175,450,081
	45.01 - 50.00	$171,661,436	$103,813	$0	$336,768	$172,102,016
	50.01 - 55.00	$150,964,340	$139,532	$0	$418,165	$151,522,036
	55.01 - 60.00	$158,334,980	$0	$0	$533,249	$158,868,229
	60.01 - 65.00	$117,799,467	$0	$0	$0	$117,799,467
	65.01 - 70.00	$100,344,944	$0	$0	$478,497	$100,823,441
	70.01 - 75.00	$117,492,956	$0	$0	$46,786	$117,539,742
	75.01 - 80.00	$44,876,575	$0	$0	$0	$44,876,575
	> 80.00	$10,880,414	$0	$0	$0	$10,880,414
Total Saskatchewan		**$1,693,267,452**	**$824,721**	**$279,786**	**$2,686,192**	**$1,697,058,150**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Yukon						
	20.00 and below	$1,261,703	$0	$0	$136,517	$1,398,221
	20.01 - 25.00	$636,257	$0	$0	$0	$636,257
	25.01 - 30.00	$549,870	$0	$0	$0	$549,870
	30.01 - 35.00	$107,837	$0	$0	$0	$107,837
	35.01 - 40.00	$621,181	$0	$0	$0	$621,181
	40.01 - 45.00	$0	$0	$0	$0	$0
	45.01 - 50.00	$0	$0	$0	$0	$0
	50.01 - 55.00	$0	$0	$0	$0	$0
	55.01 - 60.00	$0	$0	$0	$0	$0
	60.01 - 65.00	$0	$0	$0	$0	$0
	65.01 - 70.00	$0	$0	$0	$0	$0
	70.01 - 75.00	$0	$0	$0	$0	$0
	75.01 - 80.00	$0	$0	$0	$0	$0
	> 80.00	$0	$0	$0	$0	$0
Total Yukon		**$3,176,848**	**$0**	**$0**	**$136,517**	**$3,313,365**
Grand Total		**$107,308,715,610**	**$188,160,439**	**$70,563,563**	**$275,682,150**	**$107,843,121,763**

Provincial Distribution by Indexed LTV - Drawn and Aging Summary (%)

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Alberta						
	20.00 and below	0.41	0.00	0.00	0.00	0.41
	20.01 - 25.00	0.31	0.00	0.00	0.00	0.31
	25.01 - 30.00	0.45	0.00	0.00	0.00	0.45
	30.01 - 35.00	0.62	0.00	0.00	0.00	0.62
	35.01 - 40.00	0.74	0.00	0.00	0.00	0.75
	40.01 - 45.00	0.98	0.00	0.00	0.00	0.98
	45.01 - 50.00	1.08	0.00	0.00	0.00	1.08
	50.01 - 55.00	1.05	0.00	0.00	0.00	1.06
	55.01 - 60.00	0.97	0.00	0.00	0.00	0.97
	60.01 - 65.00	0.85	0.00	0.00	0.00	0.86
	65.01 - 70.00	0.66	0.00	0.00	0.00	0.66
	70.01 - 75.00	0.51	0.00	0.00	0.00	0.51
	75.01 - 80.00	0.11	0.00	0.00	0.00	0.11
	> 80.00	0.02	0.00	0.00	0.00	0.02
Total Alberta		**8.76**	**0.01**	**0.00**	**0.01**	**8.78**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
British Columbia						
	20.00 and below	1.54	0.00	0.00	0.00	1.54
	20.01 - 25.00	1.09	0.00	0.00	0.00	1.09
	25.01 - 30.00	1.29	0.00	0.00	0.00	1.30
	30.01 - 35.00	1.47	0.00	0.00	0.00	1.48
	35.01 - 40.00	1.57	0.00	0.00	0.00	1.57
	40.01 - 45.00	1.74	0.00	0.00	0.00	1.75
	45.01 - 50.00	1.95	0.00	0.00	0.00	1.95
	50.01 - 55.00	2.01	0.00	0.00	0.00	2.02
	55.01 - 60.00	2.06	0.00	0.00	0.00	2.07
	60.01 - 65.00	1.79	0.00	0.00	0.00	1.80
	65.01 - 70.00	1.57	0.01	0.00	0.00	1.58
	70.01 - 75.00	1.58	0.00	0.00	0.00	1.59
	75.01 - 80.00	1.00	0.01	0.00	0.01	1.02
	> 80.00	0.38	0.00	0.00	0.00	0.38
Total British Columbia		**21.06**	**0.03**	**0.01**	**0.03**	**21.14**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Manitoba						
	20.00 and below	0.09	0.00	0.00	0.00	0.09
	20.01 - 25.00	0.07	0.00	0.00	0.00	0.07
	25.01 - 30.00	0.11	0.00	0.00	0.00	0.11
	30.01 - 35.00	0.14	0.00	0.00	0.00	0.14
	35.01 - 40.00	0.18	0.00	0.00	0.00	0.18
	40.01 - 45.00	0.24	0.00	0.00	0.00	0.24
	45.01 - 50.00	0.28	0.00	0.00	0.00	0.28
	50.01 - 55.00	0.25	0.00	0.00	0.00	0.25
	55.01 - 60.00	0.24	0.00	0.00	0.00	0.24
	60.01 - 65.00	0.24	0.00	0.00	0.00	0.24
	65.01 - 70.00	0.27	0.00	0.00	0.00	0.27
	70.01 - 75.00	0.10	0.00	0.00	0.00	0.10
	75.01 - 80.00	0.02	0.00	0.00	0.00	0.02
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Manitoba		**2.23**	**0.00**	**0.00**	**0.00**	**2.24**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
New Brunswick						
	20.00 and below	0.04	0.00	0.00	0.00	0.04
	20.01 - 25.00	0.03	0.00	0.00	0.00	0.03
	25.01 - 30.00	0.05	0.00	0.00	0.00	0.05
	30.01 - 35.00	0.05	0.00	0.00	0.00	0.05
	35.01 - 40.00	0.06	0.00	0.00	0.00	0.06
	40.01 - 45.00	0.08	0.00	0.00	0.00	0.08
	45.01 - 50.00	0.10	0.00	0.00	0.00	0.10
	50.01 - 55.00	0.10	0.00	0.00	0.00	0.10
	55.01 - 60.00	0.10	0.00	0.00	0.00	0.10
	60.01 - 65.00	0.10	0.00	0.00	0.00	0.10
	65.01 - 70.00	0.10	0.00	0.00	0.00	0.10
	70.01 - 75.00	0.10	0.00	0.00	0.00	0.10
	75.01 - 80.00	0.04	0.00	0.00	0.00	0.04
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total New Brunswick		**0.96**	**0.00**	**0.00**	**0.00**	**0.96**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Newfoundland and Labrador						
	20.00 and below	0.04	0.00	0.00	0.00	0.04
	20.01 - 25.00	0.03	0.00	0.00	0.00	0.03
	25.01 - 30.00	0.04	0.00	0.00	0.00	0.04
	30.01 - 35.00	0.06	0.00	0.00	0.00	0.06
	35.01 - 40.00	0.06	0.00	0.00	0.00	0.06
	40.01 - 45.00	0.07	0.00	0.00	0.00	0.07
	45.01 - 50.00	0.07	0.00	0.00	0.00	0.07
	50.01 - 55.00	0.07	0.00	0.00	0.00	0.07
	55.01 - 60.00	0.06	0.00	0.00	0.00	0.06
	60.01 - 65.00	0.05	0.00	0.00	0.00	0.05
	65.01 - 70.00	0.05	0.00	0.00	0.00	0.05
	70.01 - 75.00	0.06	0.00	0.00	0.00	0.06
	75.01 - 80.00	0.02	0.00	0.00	0.00	0.02
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Newfoundland and Labrador		**0.69**	**0.00**	**0.00**	**0.00**	**0.69**

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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Northwest Territories						
	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Northwest Territories		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nova Scotia						
	20.00 and below	0.11	0.00	0.00	0.00	0.11
	20.01 - 25.00	0.10	0.00	0.00	0.00	0.10
	25.01 - 30.00	0.13	0.00	0.00	0.00	0.13
	30.01 - 35.00	0.17	0.00	0.00	0.00	0.17
	35.01 - 40.00	0.17	0.00	0.00	0.00	0.17
	40.01 - 45.00	0.16	0.00	0.00	0.00	0.16
	45.01 - 50.00	0.17	0.00	0.00	0.00	0.17
	50.01 - 55.00	0.19	0.00	0.00	0.00	0.19
	55.01 - 60.00	0.16	0.00	0.00	0.00	0.16
	60.01 - 65.00	0.17	0.00	0.00	0.00	0.17
	65.01 - 70.00	0.17	0.00	0.00	0.00	0.17
	70.01 - 75.00	0.14	0.00	0.00	0.00	0.14
	75.01 - 80.00	0.03	0.00	0.00	0.00	0.03
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Nova Scotia		**1.89**	**0.00**	**0.00**	**0.00**	**1.89**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nunavut						
	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Nunavut		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Ontario						
	20.00 and below	2.55	0.00	0.00	0.00	2.55
	20.01 - 25.00	1.87	0.00	0.00	0.00	1.88
	25.01 - 30.00	2.46	0.00	0.00	0.00	2.46
	30.01 - 35.00	2.90	0.00	0.00	0.00	2.91
	35.01 - 40.00	3.45	0.00	0.00	0.00	3.45
	40.01 - 45.00	3.86	0.01	0.00	0.00	3.87
	45.01 - 50.00	4.25	0.00	0.00	0.01	4.26
	50.01 - 55.00	4.80	0.01	0.00	0.01	4.81
	55.01 - 60.00	4.41	0.01	0.00	0.01	4.43
	60.01 - 65.00	4.08	0.01	0.00	0.01	4.10
	65.01 - 70.00	4.37	0.01	0.01	0.02	4.41
	70.01 - 75.00	4.96	0.02	0.01	0.03	5.01
	75.01 - 80.00	3.62	0.02	0.00	0.03	3.67
	> 80.00	3.02	0.02	0.01	0.07	3.13
Total Ontario		**50.59**	**0.12**	**0.04**	**0.19**	**50.95**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Prince Edward Island						
	20.00 and below	0.01	0.00	0.00	0.00	0.01
	20.01 - 25.00	0.01	0.00	0.00	0.00	0.01
	25.01 - 30.00	0.01	0.00	0.00	0.00	0.01
	30.01 - 35.00	0.01	0.00	0.00	0.00	0.01
	35.01 - 40.00	0.01	0.00	0.00	0.00	0.01
	40.01 - 45.00	0.02	0.00	0.00	0.00	0.02
	45.01 - 50.00	0.02	0.00	0.00	0.00	0.02
	50.01 - 55.00	0.02	0.00	0.00	0.00	0.02
	55.01 - 60.00	0.03	0.00	0.00	0.00	0.03
	60.01 - 65.00	0.02	0.00	0.00	0.00	0.02
	65.01 - 70.00	0.02	0.00	0.00	0.00	0.02
	70.01 - 75.00	0.02	0.00	0.00	0.00	0.02
	75.01 - 80.00	0.01	0.00	0.00	0.00	0.01
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Prince Edward Island		**0.23**	**0.00**	**0.00**	**0.00**	**0.23**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Quebec						
	20.00 and below	0.76	0.00	0.00	0.00	0.76
	20.01 - 25.00	0.63	0.00	0.00	0.00	0.63
	25.01 - 30.00	0.88	0.00	0.00	0.00	0.88
	30.01 - 35.00	1.12	0.00	0.00	0.00	1.12
	35.01 - 40.00	1.22	0.00	0.00	0.00	1.22
	40.01 - 45.00	1.15	0.00	0.00	0.00	1.16
	45.01 - 50.00	1.13	0.00	0.00	0.00	1.13
	50.01 - 55.00	1.08	0.00	0.00	0.00	1.08
	55.01 - 60.00	1.10	0.00	0.00	0.00	1.10
	60.01 - 65.00	1.01	0.00	0.00	0.00	1.01
	65.01 - 70.00	0.85	0.00	0.00	0.00	0.85
	70.01 - 75.00	0.52	0.00	0.00	0.00	0.52
	75.01 - 80.00	0.08	0.00	0.00	0.00	0.08
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Quebec		**11.52**	**0.01**	**0.00**	**0.01**	**11.55**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Saskatchewan						
	20.00 and below	0.10	0.00	0.00	0.00	0.10
	20.01 - 25.00	0.08	0.00	0.00	0.00	0.08
	25.01 - 30.00	0.11	0.00	0.00	0.00	0.11
	30.01 - 35.00	0.14	0.00	0.00	0.00	0.14
	35.01 - 40.00	0.16	0.00	0.00	0.00	0.16
	40.01 - 45.00	0.16	0.00	0.00	0.00	0.16
	45.01 - 50.00	0.16	0.00	0.00	0.00	0.16
	50.01 - 55.00	0.14	0.00	0.00	0.00	0.14
	55.01 - 60.00	0.15	0.00	0.00	0.00	0.15
	60.01 - 65.00	0.11	0.00	0.00	0.00	0.11
	65.01 - 70.00	0.09	0.00	0.00	0.00	0.09
	70.01 - 75.00	0.11	0.00	0.00	0.00	0.11
	75.01 - 80.00	0.04	0.00	0.00	0.00	0.04
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Saskatchewan		**1.57**	**0.00**	**0.00**	**0.00**	**1.57**

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Yukon						
	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Yukon		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Grand Total		**99.50**	**0.17**	**0.07**	**0.26**	**100.00**

Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
20.00 and below			
	Score Unavailable	$17,930,969	0.02
	499 and below	$870,142	0.00
	500 - 539	$1,026,727	0.00
	540 - 559	$1,670,035	0.00
	560 - 579	$3,811,860	0.00
	580 - 599	$4,220,559	0.00
	600 - 619	$8,780,009	0.01
	620 - 639	$23,079,880	0.02
	640 - 659	$35,430,150	0.03
	660 - 679	$28,235,100	0.03
	680 - 699	$36,750,809	0.03
	700 - 719	$56,184,092	0.05
	720 - 739	$97,068,879	0.09
	740 - 759	$140,410,728	0.13
	760 - 779	$196,017,002	0.18
	780 - 799	$208,458,277	0.19
	800 and above	$5,242,295,771	4.86
Total		**$6,102,240,989**	**5.66**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
20.01 - 25.00			
	Score Unavailable	$12,866,437	0.01
	499 and below	$782,213	0.00
	500 - 539	$1,876,202	0.00
	540 - 559	$3,758,248	0.00
	560 - 579	$3,693,595	0.00
	580 - 599	$6,020,148	0.01
	600 - 619	$16,931,890	0.02
	620 - 639	$21,163,704	0.02
	640 - 659	$38,559,509	0.04

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
	660 - 679	$28,311,056	0.03
	680 - 699	$42,979,306	0.04
	700 - 719	$64,948,865	0.06
	720 - 739	$89,558,089	0.08
	740 - 759	$140,656,042	0.13
	760 - 779	$175,135,543	0.16
	780 - 799	$171,600,120	0.16
	800 and above	$3,745,835,462	3.47
Total		**$4,564,676,430**	**4.23**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
25.01 - 30.00			
	Score Unavailable	$8,588,895	0.01
	499 and below	$2,970,431	0.00
	500 - 539	$4,163,250	0.00
	540 - 559	$5,444,458	0.01
	560 - 579	$5,584,875	0.01
	580 - 599	$13,221,838	0.01
	600 - 619	$15,751,953	0.01
	620 - 639	$34,825,219	0.03
	640 - 659	$53,578,833	0.05
	660 - 679	$42,238,162	0.04
	680 - 699	$69,015,320	0.06
	700 - 719	$111,596,958	0.10
	720 - 739	$136,861,051	0.13
	740 - 759	$201,555,953	0.19
	760 - 779	$262,295,940	0.24
	780 - 799	$280,043,759	0.26
	800 and above	$4,738,639,205	4.39
Total		**$5,986,376,101**	**5.55**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
30.01 - 35.00			
	Score Unavailable	$6,887,896	0.01
	499 and below	$3,772,290	0.00
	500 - 539	$5,802,855	0.01
	540 - 559	$6,427,780	0.01
	560 - 579	$5,054,844	0.00
	580 - 599	$15,676,515	0.01
	600 - 619	$25,807,002	0.02
	620 - 639	$47,890,412	0.04
	640 - 659	$69,948,996	0.06
	660 - 679	$70,531,476	0.07
	680 - 699	$103,597,743	0.10
	700 - 719	$145,592,054	0.14
	720 - 739	$210,065,360	0.19
	740 - 759	$265,706,031	0.25
	760 - 779	$327,211,573	0.30
	780 - 799	$365,647,927	0.34
	800 and above	$5,543,361,926	5.14
Total		**$7,218,982,680**	**6.69**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
35.01 - 40.00			
	Score Unavailable	$7,538,143	0.01
	499 and below	$4,518,409	0.00
	500 - 539	$8,845,747	0.01
	540 - 559	$5,371,514	0.00
	560 - 579	$6,004,008	0.01
	580 - 599	$13,200,649	0.01
	600 - 619	$36,819,425	0.03
	620 - 639	$48,841,766	0.05
	640 - 659	$80,313,242	0.07
	660 - 679	$107,055,176	0.10
	680 - 699	$123,818,239	0.11
	700 - 719	$184,120,500	0.17
	720 - 739	$271,975,641	0.25
	740 - 759	$345,475,114	0.32
	760 - 779	$435,159,972	0.40
	780 - 799	$475,577,164	0.44
	800 and above	$6,088,507,327	5.65
Total		**$8,243,142,035**	**7.64**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
40.01 - 45.00			
	Score Unavailable	$9,048,617	0.01
	499 and below	$5,674,563	0.01
	500 - 539	$8,119,421	0.01
	540 - 559	$8,616,058	0.01
	560 - 579	$9,159,335	0.01
	580 - 599	$15,594,394	0.01
	600 - 619	$35,686,307	0.03
	620 - 639	$69,351,182	0.06
	640 - 659	$99,343,940	0.09
	660 - 679	$116,117,377	0.11
	680 - 699	$158,501,062	0.15
	700 - 719	$224,817,035	0.21
	720 - 739	$287,188,323	0.27
	740 - 759	$412,176,715	0.38
	760 - 779	$507,390,925	0.47
	780 - 799	$516,940,886	0.48
	800 and above	$6,669,195,256	6.18
Total		**$9,152,921,396**	**8.49**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
45.01 - 50.00			
	Score Unavailable	$7,898,761	0.01
	499 and below	$8,703,125	0.01
	500 - 539	$17,748,876	0.02
	540 - 559	$9,073,784	0.01
	560 - 579	$15,705,303	0.01
	580 - 599	$24,340,689	0.02
	600 - 619	$48,530,314	0.05
	620 - 639	$80,542,013	0.07
	640 - 659	$126,555,794	0.12
	660 - 679	$141,410,096	0.13
	680 - 699	$186,571,537	0.17
	700 - 719	$273,896,347	0.25
	720 - 739	$347,640,889	0.32
	740 - 759	$485,160,879	0.45
	760 - 779	$563,152,595	0.52
	780 - 799	$597,184,514	0.55
	800 and above	$7,031,076,537	6.52
Total		**$9,965,192,053**	**9.24**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
50.01 - 55.00			
	Score Unavailable	$13,216,226	0.01
	499 and below	$12,776,445	0.01
	500 - 539	$16,620,829	0.02
	540 - 559	$11,989,796	0.01
	560 - 579	$16,591,648	0.02
	580 - 599	$32,254,749	0.03
	600 - 619	$48,088,419	0.04
	620 - 639	$92,463,047	0.09
	640 - 659	$140,652,088	0.13
	660 - 679	$156,590,894	0.15
	680 - 699	$209,964,155	0.19
	700 - 719	$326,608,710	0.30
	720 - 739	$424,175,160	0.39
	740 - 759	$530,771,737	0.49
	760 - 779	$635,367,313	0.59
	780 - 799	$676,221,418	0.63
	800 and above	$7,162,246,166	6.64
Total		**$10,506,598,801**	**9.74**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
55.01 - 60.00			
	Score Unavailable	$9,555,242	0.01
	499 and below	$11,783,642	0.01
	500 - 539	$21,555,130	0.02
	540 - 559	$9,305,178	0.01
	560 - 579	$21,159,594	0.02
	580 - 599	$32,079,054	0.03
	600 - 619	$58,975,059	0.05
	620 - 639	$99,845,807	0.09
	640 - 659	$140,260,115	0.13
	660 - 679	$184,039,524	0.17
	680 - 699	$253,102,345	0.23
	700 - 719	$333,554,737	0.31
	720 - 739	$424,841,413	0.39
	740 - 759	$567,651,395	0.53
	760 - 779	$695,836,199	0.65
	780 - 799	$725,141,043	0.67
	800 and above	$6,449,864,364	5.98
Total		**$10,038,549,842**	**9.31**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
60.01 - 65.00			
	Score Unavailable	$8,160,399	0.01
	499 and below	$17,348,291	0.02
	500 - 539	$15,934,104	0.01
	540 - 559	$10,498,955	0.01
	560 - 579	$18,437,798	0.02
	580 - 599	$32,351,930	0.03
	600 - 619	$47,342,116	0.04
	620 - 639	$82,346,396	0.08
	640 - 659	$150,223,674	0.14
	660 - 679	$178,849,546	0.17
	680 - 699	$251,951,682	0.23
	700 - 719	$332,315,930	0.31
	720 - 739	$432,175,932	0.40
	740 - 759	$542,264,369	0.50
	760 - 779	$643,316,754	0.60
	780 - 799	$673,034,010	0.62
	800 and above	$5,694,961,444	5.28
Total		**$9,131,513,330**	**8.47**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
65.01 - 70.00			
	Score Unavailable	$5,859,490	0.01
	499 and below	$14,537,223	0.01
	500 - 539	$18,393,635	0.02
	540 - 559	$20,501,284	0.02
	560 - 579	$16,334,397	0.02
	580 - 599	$32,835,559	0.03
	600 - 619	$59,875,040	0.06
	620 - 639	$89,755,840	0.08
	640 - 659	$160,538,691	0.15
	660 - 679	$212,989,371	0.20
	680 - 699	$264,747,629	0.25
	700 - 719	$350,945,414	0.33
	720 - 739	$440,986,400	0.41
	740 - 759	$531,397,847	0.49
	760 - 779	$628,453,044	0.58
	780 - 799	$695,360,391	0.64
	800 and above	$5,298,901,848	4.91
Total		**$8,842,413,103**	**8.20**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
70.01 - 75.00			
	Score Unavailable	$8,597,657	0.01
	499 and below	$21,419,968	0.02
	500 - 539	$20,701,607	0.02
	540 - 559	$22,524,938	0.02
	560 - 579	$28,354,502	0.03
	580 - 599	$40,274,589	0.04
	600 - 619	$86,649,845	0.08
	620 - 639	$126,295,536	0.12
	640 - 659	$173,127,756	0.16
	660 - 679	$194,712,852	0.18
	680 - 699	$257,963,530	0.24
	700 - 719	$377,088,373	0.35
	720 - 739	$486,755,980	0.45

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
	740 - 759	$581,529,814	0.54
	760 - 779	$685,535,668	0.64
	780 - 799	$698,373,247	0.65
	800 and above	$4,995,233,160	4.63
Total		**$8,805,139,020**	**8.16**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
75.01 - 80.00			
	Score Unavailable	$2,323,906	0.00
	499 and below	$29,078,044	0.03
	500 - 539	$30,753,944	0.03
	540 - 559	$19,563,454	0.02
	560 - 579	$27,707,975	0.03
	580 - 599	$59,380,678	0.06
	600 - 619	$67,136,539	0.06
	620 - 639	$89,261,771	0.08
	640 - 659	$134,248,938	0.12
	660 - 679	$133,285,311	0.12
	680 - 699	$181,395,597	0.17
	700 - 719	$237,604,720	0.22
	720 - 739	$302,128,350	0.28
	740 - 759	$379,135,019	0.35
	760 - 779	$384,221,085	0.36
	780 - 799	$426,934,878	0.40
	800 and above	$2,925,977,232	2.71
Total		**$5,430,137,443**	**5.04**

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
> 80.00			
	Score Unavailable	$990,570	0.00
	499 and below	$60,775,442	0.06
	500 - 539	$44,705,715	0.04
	540 - 559	$29,015,526	0.03
	560 - 579	$28,023,746	0.03
	580 - 599	$40,702,224	0.04
	600 - 619	$71,118,338	0.07
	620 - 639	$97,627,042	0.09
	640 - 659	$122,380,924	0.11
	660 - 679	$108,196,968	0.10
	680 - 699	$152,634,685	0.14
	700 - 719	$163,684,332	0.15
	720 - 739	$208,546,044	0.19
	740 - 759	$249,787,201	0.23
	760 - 779	$273,895,731	0.25
	780 - 799	$299,547,949	0.28
	800 and above	$1,903,606,105	1.77
Total		**$3,855,238,542**	**3.57**
Grand Total		**$107,843,121,763**	**100.00**

Appendix

The following is intended to provide details in relation to market risks, including interest rate risk, currency risk, credit risk, and liquidity risks as required by Annex H, VI. B of the Guide.

The information contained herein is intended solely for persons that thoroughly understand the Covered Bonds issued under the Programme and the terms of the Programme and associated risks and is not intended to be and should not be considered a complete or comprehensive summary of any aspect of, or risks associated with, the Issuer, the Guarantor LP, the Covered Bonds issued under the Programme or any other aspect of the Programme.

Reference to the "Prospectus" is to the Prospectus filed with the UKLA" on the Programme website as the same may be modified by any applicable supplemental prospectus under the heading "Supplemental Prospectuses" on the Programme website.

Property Valuation Policies and Methodology

For property valuation method(s) used in respect of Eligible Loans, please see "Loan Origination, Renewals, Refinancing and Lending Criteria" in the most recently dated Prospectus under the heading "Prospectus filed with the UKLA" on the Programme website as the same may be modified by any applicable supplemental prospectus under the heading "Supplemental Prospectuses" on the Programme website.

Methodology

The Market Value of the Properties used in calculating the Asset Coverage Test, the Valuation Calculation and the Amortization Test (except in respect of Calculation Dates prior to June 30, 2014) and for other purposes required by the Guide is adjusted, at least quarterly, for subsequent price developments with respect to the Property subject to the Related Security in respect of each such Loan by adjusting the Latest Valuation for such Property by a rate of change determined by the Index (as described below).

The Teranet-National Bank House Price Index™ Composite 11 (the **Index**) is an independently developed representation of monthly average home price changes in the following eleven Canadian metropolitan areas: Victoria, Vancouver, Calgary, Edmonton, Winnipeg, Hamilton, Toronto, Ottawa, Montréal, Québec and Halifax. These metropolitan areas are combined to form the Index. The Index is the weighted average of these eleven metropolitan areas.

Further details on the Index including a description of the method used to calculate the Index is available at www.housepriceIndex.ca

A three-step process is used to determine the Market Value for each Property subject to the Related Security in respect of a Loan. First, a code (the Forward Sortation Area (**FSA**)) which identifies the location of the Property is compared to corresponding codes maintained by Teranet Inc. to confirm whether the property is located within any of the 11 Canadian metropolitan areas covered by the Index. Second, to the extent an FSA match is not found, the name of the city in which such Property is located is used to confirm whether such city matches any of the Canadian metropolitan areas covered by the Index. The Market Value is then determined by adjusting the Latest Valuation for such Property, at least quarterly, by the rate of change for the corresponding Canadian metropolitan area, and where there is no corresponding Canadian metropolitan area, the rate of change indicated in the Index, from the date of the Latest Valuation to the date on which the Latest Valuation is being adjusted for purposes of determining the Market Value for such Property. Where the Latest Valuation in respect of such Property pre-dates the first available date for the relevant rate of change in the Index, the first available date for such rate of change is used to determine the rate of change to apply to adjust the Latest Valuation for purposes of determining the Market Value for such Property. Such adjusted Market Value is the adjusted Original Market Value referred to in footnote 2 on page 4 of the Investor Report.

The Issuer and the Guarantor LP may from time to time determine to use a different index or indices or a different indexation methodology to adjust the Latest Valuation for subsequent price developments to determine Market Value for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable results or that is more cost effective. Any such change in the Index or Index Methodology used to determine Market Value will be disclosed to Covered Bondholders and made in accordance with the definition of "Market Value" and "Index Methodology" in the Master Definition and Construction Agreement and be required to meet the requirements in the Guide, which include the requirement that any such change may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to Rating Agency Confirmation, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. In addition, the Issuer is required, pursuant to the Guide, to provide CMHC notice upon becoming aware of any change or proposed change in the method used to calculate the Index.

No website referred to herein forms part of the Investor Report, nor have the contents of any such website been approved by or submitted to CMHC or any other governmental, securities or other regulatory authority.

Risk Factors relating to the Indexation Methodology

The Issuer and the Guarantor LP believe that the following factors, although not exhaustive, could be material for the purpose of assessing risks associated with the use of the Index. No recourse for errors in the data in the Index

The Issuer and the Guarantor LP have received written permission from the Index providers to use the Index. The data in the Index is provided on an "as is" basis and without any warranty as to the accuracy, completeness, non-infringement, originality, timeliness or any other characteristic of the data and the Index providers disclaim any and all liability with respect to such data. Neither the Issuer nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or reliance placed on such information. As a result, there will not be any recourse for investors, the Issuer or the Guarantor LP for any errors in the data in the Index relied upon to determine the Market Value in respect of any Property subject to the Related Security in respect of a Loan.

The actual rate of change in the value of a Property may differ from the rate of change used to adjust the Latest Valuation for such Property in determining its Market Value

The Index does not include a representation of changes in average home prices outside of the Canadian metropolitan areas that it covers and was developed as a representation of monthly average home price changes in the Canadian metropolitan areas that it does cover. While the Index uses data from single family properties, including detached, semi-detached, townhouse/row homes and condominium properties, it is being used to determine the Market Value of all Properties included as Related Security for Loans in the Covered Bond Portfolio, which may not correspond in every case to the categories included in the Index. The actual value of a Property subject to the Related Security in respect of each Loan may change at a rate that is greater than or less than the rate of change used to determine the Market Value for such Property. This discrepancy may be magnified when the Index is used to determine the Market Value for a Property outside of the Canadian metropolitan areas covered by the Index given factors that affect housing prices may vary significantly regionally from a national average or where the Index is used to determine Market Value for a Property in a category not covered by the Index and whose value is affected by factors that are different from those that affect the value of properties in the categories used by the Index. In addition, the methodology applied to produce the Index makes certain fundamental assumptions that impose difficulties in selecting or filtering the properties that are used to produce the Index due to a lack of information about the properties, which may result in such properties being excluded and may impact the accuracy of the representation of the rate of change in the Index.

The Index may not always be available in its current form or a different Index may be used to determine Market Value for a Property subject to Related Security in respect of a Loan
The Index providers may make a change to the method used to calculate the Index, the frequency with which the Index is published may change (such that the Index no longer meets the requirements in the Guide), or the Index may cease to be available to the Issuer and the Guarantor LP for determining the Market Value of the Property subject to Related Security in respect of a Loan. In such circumstances, the Issuer and the Guarantor LP may or will need to select one or more new indices for determining Market Value of the Property subject to Related Security in respect of a Loan. The Issuer and the Guarantor LP may also determine at any time to use a different index or indices to adjust the Latest Valuation of the Property subject to Related Security in respect of a Loan for subsequent price developments to determine the Market Value of such Property, for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable Market Value results or that is more cost effective. The use of any such new indices to adjust Latest Valuation could result in a significant change in the Market Value of the real property subject to the Related Security in respect of each Loan. See "Housing Price Index Methodology - Indexation Methodology".

Market Risk (namely, volatility in interest rates and exchange rates)

The Issuer and the Guarantor LP have entered into an Interest Rate Swap Agreement including a confirmation that is intended to provide the Guarantor LP with a hedge against possible variances in the rates of interest payable on the Loans in the Covered Pool (which may, for instance, include variable rates of interest or fixed rates of interest) and the amounts payable on the Intercompany Loan and (following the occurrence of a Covered Bond Guarantee Activation Event) the Covered Bond Swap Agreement. The Interest Rate Swap Agreement is currently effective. The Issuer may be required to post collateral to secure its obligations under the Interest Rate Swap Agreement upon the activation of rating triggers. These rating triggers have not been activated and no collateral has been posted. See “Supplementary Information”, including “Description of Rating Triggers”, “Cover Pool Flow of Funds” and “Valuation Calculation”, above” and the Prospectus, including under the heading “Summary of the Principal Documents – Interest Rate Swap Agreement”.

The Issuer and the Guarantor LP have entered into Covered Bond Swap Agreements to provide the Guarantor LP with a hedge against currency risks, interest rate risks and timing risks arising in respect of amounts received by the Guarantor LP under the Interest Rate Swap Agreement and amounts payable in respect of its obligations under the Covered Bond Guarantee. A separate swap confirmation has been entered into for each outstanding Series (or Tranche) of Covered Bonds. Each such confirmation is contingent with an effective date, following the issuance of the Series (or Tranche) of Covered Bonds to which it relates, being the earlier of (i) a Covered Bond Guarantee Activation Event, (ii) a Trigger Event Date, or (iii) an impending or actual insolvency on the part of the Issuer that constitutes an Issuer Event of Default pursuant to Condition 7.01(f). The Issuer may be required to post collateral to secure its obligations under the Covered Bond Swap Agreements upon activation of rating triggers. These rating triggers have not been activated. See “Supplementary Information”, including “Description of Rating Triggers”, “Cover Pool Flow of Funds” and “Valuation Calculation”, above” and the Prospectus, including under the heading “Summary of the Principal Documents – Covered Bond Swap Agreement”.

Interest rate risk

Covered Bonds themselves are subject to interest rate risk. See “Risk Factors” in the Prospectus for further information including with respect to these and other risks, including under the heading “Risk Factors – Factors which are material for the purposes of assessing the risks relating to the Covered Bonds”. Also see “Programme Information – Outstanding Covered Bonds – Interest Basis and Rate Type” above.

Loans in the Cover Pool are affected by credit, liquidity and interest rate risks. Borrowers may default on their obligations due under the Loans. Defaults may occur for a variety of reasons. As such, the Loans are affected by credit, liquidity, housing market, economic and interest rate risks. See “Market Risk (namely volatility in interest rate and exchange rates)”, “Cover Pool Rate Type Distribution” and “Cover Pool Mortgage Rate Distribution”, above, in addition to information in the Prospectus.

Currency risk

Each Loan in the Cover Pool is denominated in Canadian dollars, while Covered Bonds may be payable in Canadian dollars or a currency other than Canadian dollars. The Asset Coverage Test, which is intended to monitor and ensure that the assets and cashflows of the Guarantor LP, including the Loans and their Related Security in the Covered Bond Portfolio and cashflows in respect thereof, will be adequate to enable the Guarantor LP to meet its obligations under the Covered Bond Guarantee and Regulatory OC Minimum Calculation, for example, uses the Canadian Dollar Equivalent of the aggregate Principal Amount Outstanding of the Covered Bonds as calculated at the relevant Calculation Date for purposes of such calculation. See “Programme Information – Outstanding Covered Bonds – Initial Principal Amount, Translation Rate and C$ Equivalent” and “Market Risk (namely volatility in interest rate and exchange rates)”, above, in addition to information in the Prospectus regarding the Asset Coverage Test and Regulatory OC Minimum Calculation, including under the heading “Credit Structure”.

Credit risk

Credit risk in respect of the Covered Bonds includes the risk of loss associated with the Issuer’s potential inability to pay on the Covered Bonds. This obligation to pay is guaranteed by the Guarantor LP pursuant to the Covered Bond Guarantee. The Asset Coverage Test, the Regulatory OC Minimum Calculation, the Valuation Calculation, the Amortization Test and the Index Methodology are intended to monitor and ensure that the assets and cashflows of the Guarantor LP, including the Loans and their Related Security in the Covered Pool and cashflows in respect thereof, will be adequate to enable the Guarantor LP to meet its obligations under the Covered Bond Guarantee. See “Market Risk (namely volatility in interest rate and exchange rates)”, above, in addition to information in the Prospectus, including under the heading “Credit Structure”.

Liquidity risk

If a Covered Bond Guarantee Activation Event occurs, the Guarantor LP may need to sell Loans and their Related Security to meet its obligations to creditors and under the Covered Bond Guarantee. There is no guarantee that a buyer will be found to acquire such Loans and their Related Security at the times required and there can be no guarantee or assurance as to the price which may be able to be obtained, which may affect payments under the Covered Bond Guarantee. An Extended Due for Payment Date twelve-months after the Final Maturity Date has been specified in the Final Terms for each Series (or Tranche). Following a Covered Bond Guarantee Activation Event, in the six months prior to, as applicable, the Final Maturity Date or Extended Due for Payment Date, the Guarantor LP will sell Loans and their Related Security for the best price reasonably available notwithstanding that such price may be less than the Adjusted Required Redemption Amount. Where the Guarantor LP determines it is necessary to sell the Loans and their Related Security by a particular date, this may have an adverse effect on their sale price.

Covered Bonds themselves may also be subject to liquidity risks. See “Risk Factors” in the Prospectus for further information including with respect to these and other risks, including under the heading “Risk Factors – Factors which are material for the purposes of assessing the risks relating to the Covered Bonds”.

Maturity Structure, Extension Triggers and Extended Due Dates

An Extended Due for Payment Date twelve-months after the Final Maturity Date has been specified in the Final Terms for each Series (or Tranche). This means that if the Issuer fails to pay the Final Redemption Amount of a series of Covered Bonds on the Final Maturity Date (subject to applicable grace periods) and the Guarantor LP has insufficient moneys available to pay in full the Guaranteed Amounts corresponding to the Final Redemption Amount in accordance with applicable Priorities of Payments, then payment of the unpaid amount pursuant to the Covered Bond Guarantee will be automatically deferred and will be due and payable on the Extended Due for Payment Date specified in the applicable Final Terms. To the extent it has available funds the Guarantor will be required to make partial payments of amounts remaining unpaid on each Interest Payment Date until the Extended Due for Payment Date. The Interest Basis specified in this report in respect of each Series (or Tranche) applies until the Final Maturity Date for the relevant Series (or Tranche) following which the floating rate of interest specified in the Final Terms of each Series (or Tranche) is payable monthly in arrears from the Final Maturity Date to but excluding the Extended Due for Payment Date. For further details, see the Final Terms for each Series (or Tranche) and the Prospectus, including Condition 6.01 and the description under the heading “Structure Overview - Structure Overview – Extendable obligations under the Covered Bond Guarantee”.