

**Main Features Report:**  
**Main Features of Outstanding Regulatory Capital Instruments\***  
**Royal Bank of Canada**

\*This document constitutes Annex 3 of the Basel III Pillar 3 disclosures for Royal Bank of Canada and is unaudited. Basel III Pillar 3 disclosures are made solely to meet the Office of the Superintendent of Financial Institutions Canada (OSFI) requirements issued in the OSFI Advisory of July 2013. Such requirements are based on the Basel Committee on Banking Supervision's final rules on the information banks must publicly disclose when detailing the composition of their capital, which are set out in the publication entitled *Composition of capital disclosure requirements – Rules text*.

Neither this document nor any information contained herein shall constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security. There shall be no sale of any securities in any jurisdiction in which such an offer, solicitation or sale would be unlawful prior to qualification under the securities laws of such state or jurisdiction.

In no way do we assume any responsibility for any investment or other decisions made based upon the information provided herein. You are advised to review our filings made with securities regulators and/or stock exchanges in the relevant jurisdictions in which we have issued securities before making any investment or other decisions.

The information contained in this document is up to date as of February 26, 2014. Information contained in this document will be kept up-to-date, whenever the Bank issues or repays a capital instrument and whenever there is a redemption/write-down or other material change in the nature of an existing capital instrument.

Disclosure template for main features of regulatory capital instruments		
Common Shares		
1	Issuer	Royal Bank of Canada
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	BBG000BCJG31
3	Governing law(s) of the instrument	Canada
<i>Regulatory treatment</i>		
4	Transitional Basel III rules	Common Equity Tier 1
5	Post-transitional Basel III rules	Common Equity Tier 1
6	Eligible at solo/group/group&solo	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Common Shares
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	14,476
9	Par value of instrument	N/A
10	Accounting classification	Shareholders' Equity
11	Original date of issuance	N/A
12	Perpetual or dated	Perpetual
13	Original maturity date	N/A
14	Issuer call subject to prior supervisory approval	N/A
15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	N/A
18	Coupon rate and any related index	\$0.71 (quarterly dividend effective May 23, 2014)
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of a step up or other incentive to redeem	N/A
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	No
31	If write-down, write-down trigger (s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-down mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Preferred Shares and Innovative Tier 1
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Disclosure template for main features of regulatory capital instruments				
Preferred Shares				
		Series W	Series AA	Series AB
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780085502	780085445	780085247
3	Governing law(s) of the instrument	Canada	Canada	Canada
<i>Regulatory treatment</i>				
4	Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Preferred Shares	Preferred Shares	Preferred Shares
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	282	282	282
9	Par value of instrument	300	300	300
10	Accounting classification	Shareholders' Equity	Shareholders' Equity	Shareholders' Equity
11	Original date of issuance	January 31, 2005	April 4, 2006	July 20, 2006
12	Perpetual or dated	Perpetual	Perpetual	Perpetual
13	Original maturity date	No maturity	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Feb 24, 2010 to Feb 23, 2011 at \$26.00	May 24, 2011 to May 23, 2012 at \$26.00	Aug 24, 2011 to Aug 23, 2012 at \$26.00
16	Subsequent call dates, if applicable	Feb 24, 2011 to Feb 23, 2012 at \$25.75 Feb 24, 2012 to Feb 23, 2013 at \$25.50 Feb 24, 2013 to Feb 23, 2014 at \$25.25 Feb 24, 2014 and thereafter at \$25.00	May 24, 2012 to May 23, 2013 at \$25.75 May 24, 2013 to May 23, 2014 at \$25.50 May 24, 2014 to May 23, 2015 at \$25.25 May 24, 2015 and thereafter at \$25.00	Aug 24, 2012 to Aug 23, 2013 at \$25.75 Aug 24, 2013 to Aug 23, 2014 at \$25.50 Aug 24, 2014 to Aug 23, 2015 at \$25.25 Aug 24, 2015 and thereafter at \$25.00
<i>Coupons/dividends</i>				
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed
18	Coupon rate and any related index	4.90%	4.45%	4.70%
19	Existence of a dividend stopper	Yes	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of a step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	N/A	N/A	N/A
25	If convertible, fully or partially	May convert fully or partially	N/A	N/A
26	If convertible, conversion rate	May convert at any time all or, from time to time, any part of the outstanding Preferred Shares Series W into common shares determined by dividing the then applicable redemption price by the greater of \$2.50 and 95% of the weighted average trading price of the Common Shares for the 20 trading days ending on the last trading day ending on or before the fourth day prior to the date fixed for conversion.	N/A	N/A
27	If convertible, mandatory or optional conversion	Optional	N/A	N/A
28	If convertible, specify instrument type convertible into	Common equity tier 1	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	Royal Bank of Canada	N/A	N/A
30	Write-down feature	No	No	No
31	If write-down, write-down trigger (s)	N/A	N/A	N/A
32	If write-down, full or partial	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A
34	If temporary write-down, description of write-down mechanism	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt	Subordinated debt
36	Non-compliant transitioned features	Yes	Yes	Yes
37	If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features

Disclosure template for main features of regulatory capital instruments				
Preferred Shares				
		Series AC	Series AD	Series AE
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780102604	780102844	780102760
3	Governing law(s) of the instrument	Canada	Canada	Canada
<i>Regulatory treatment</i>				
4	Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Preferred Shares	Preferred Shares	Preferred Shares
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	187	235	235
9	Par value of instrument	200	250	250
10	Accounting classification	Shareholders' Equity	Shareholders' Equity	Shareholders' Equity
11	Original date of issuance	November 1, 2006	December 13, 2006	January 19, 2007
12	Perpetual or dated	Perpetual	Perpetual	Perpetual
13	Original maturity date	No maturity	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Nov 24, 2011 to Nov 23, 2012 at \$26.00	Feb 24, 2012 to Feb 23, 2013 at \$26.00	Feb 24, 2012 to Feb 23, 2013 at \$26.00
16	Subsequent call dates, if applicable	Nov 24, 2012 to Nov 23, 2013 at \$25.75 Nov 24, 2013 to Nov 23, 2014 at \$25.50 Nov 24, 2014 to Nov 23, 2015 at \$25.25 Nov 24, 2015 and thereafter at \$25.00	Feb 24, 2013 to Feb 23, 2014 at \$25.75 Feb 24, 2014 to Feb 23, 2015 at \$25.50 Feb 24, 2015 to Feb 23, 2016 at \$25.25 Feb 24, 2016 and thereafter at \$25.00	Feb 24, 2013 to Feb 23, 2014 at \$25.75 Feb 24, 2014 to Feb 23, 2015 at \$25.50 Feb 24, 2015 to Feb 23, 2016 at \$25.25 Feb 24, 2016 and thereafter at \$25.00
<i>Coupons/dividends</i>				
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed
18	Coupon rate and any related index	4.60%	4.50%	4.50%
19	Existence of a dividend stopper	Yes	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of a step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Write-down feature	No	No	No
31	If write-down, write-down trigger (s)	N/A	N/A	N/A
32	If write-down, full or partial	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A
34	If temporary write-down, description of write-down mechanism	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt	Subordinated debt
36	Non-compliant transitioned features	Yes	Yes	Yes
37	If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features

Disclosure template for main features of regulatory capital instruments				
Preferred Shares				
		Series AF	Series AG	Series AJ
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780102653	780102554	78010A416
3	Governing law(s) of the instrument	Canada	Canada	Canada
<i>Regulatory treatment</i>				
4	Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Preferred Shares	Preferred Shares	Preferred Shares
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	188	235	375
9	Par value of instrument	200	250	400 <sup>1</sup>
10	Accounting classification	Shareholders' Equity	Shareholders' Equity	Shareholders' Equity
11	Original date of issuance	March 14, 2007	April 26, 2007	September 16, 2008
12	Perpetual or dated	Perpetual	Perpetual	Perpetual
13	Original maturity date	No maturity	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	May 24, 2012 to May 23, 2013 at \$26.00	May 24, 2012 to May 23, 2013 at \$26.00	Feb 24, 2014 at \$25.00
16	Subsequent call dates, if applicable	May 24, 2013 to May 23, 2014 at \$25.75 May 24, 2014 to May 23, 2015 at \$25.50 May 24, 2015 to May 23, 2016 at \$25.25 May 24, 2016 and thereafter at \$25.00	May 24, 2013 to May 23, 2014 at \$25.75 May 24, 2014 to May 23, 2015 at \$25.50 May 24, 2015 to May 23, 2016 at \$25.25 May 24, 2016 and thereafter at \$25.00	On Feb 24 every fifth year thereafter at \$25.00
<i>Coupons/dividends</i>				
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed to floating/fixed
18	Coupon rate and any related index	4.45%	4.50%	3.52% to, but excluding, Feb 24, 2019. Set to reset at a fixed rate which will equal the sum of GOC Yield plus 1.93% for each subsequent fixed rate period <sup>2</sup> . If converted into series AK, the coupon will set at a floating rate equal to the sum of the T-Bill Rate plus 1.93%.
19	Existence of a dividend stopper	Yes	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of a step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Convertible
24	If convertible, conversion trigger (s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	May convert fully or partially
26	If convertible, conversion rate	N/A	N/A	Convertible into Series AK Preferred Shares on the basis of one Series AK Preferred Share for each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Feb 24 every fifth year thereafter.
27	If convertible, mandatory or optional conversion	N/A	N/A	Optional
28	If convertible, specify instrument type convertible into	N/A	N/A	Additional tier 1
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	Royal Bank of Canada
30	Write-down feature	No	No	No
31	If write-down, write-down trigger (s)	N/A	N/A	N/A
32	If write-down, full or partial	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A
34	If temporary write-down, description of write-down mechanism	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt	Subordinated debt
36	Non-compliant transitioned features	Yes	Yes	Yes
37	If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features

1 Following the conversion to Series AK preferred shares on February 24, 2014, the remaining par value of Series AJ preferred shares is \$339 million.

2 Subsequent Fixed Rate Period means the period from and including February 24, 2014 to, but excluding, February 24, 2019 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, February 24 in the fifth year thereafter.

Disclosure template for main features of regulatory capital instruments				
Preferred Shares				
		Series AK	Series AL	Series AT
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	78010A390	78010A333	780086872
3	Governing law(s) of the instrument	Canada	Canada	Canada
<i>Regulatory treatment</i>				
4	Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Preferred Shares	Preferred Shares	Preferred Shares
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	0	282	258
9	Par value of instrument	0 <sup>3</sup>	300	275
10	Accounting classification	Shareholders' Equity	Shareholders' Equity	Shareholders' Equity
11	Original date of issuance	February 24, 2014	November 3, 2008	March 9, 2009
12	Perpetual or dated	Perpetual	Perpetual	Perpetual
13	Original maturity date	No maturity	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Feb 24, 2019 at \$25.00	Feb 24, 2014 at \$25.00	Aug 24, 2014 at \$25.00
16	Subsequent call dates, if applicable	On Feb 24 every fifth year thereafter at \$25.00	On Feb 24 every fifth year thereafter at \$25.00	On Aug 24 every fifth year thereafter at \$25.00
<i>Coupons/dividends</i>				
17	Fixed or floating dividend/coupon	Floating to fixed	Fixed to floating/fixed	Fixed to floating/fixed
18	Coupon rate and any related index	3 month Treasury Bill Yield + 1.93%, reset quarterly. If converted in to series AJ, the coupon will set a fixed rate equal to the sum of GOC yied plus 1.93%.	4.26% to, but excluding, Feb 24, 2019. Set to reset at a fixed rate which will equal the sum of GOC Yield plus 2.67% for each subsequent fixed rate period <sup>4</sup> . If converted into series AM, the coupon will set at a floating rate equal to the sum of the T-Bill Rate plus 2.67%.	6.25% to, but excluding, Aug 24, 2014; the initial fixed rate period. Set to reset at a fixed rate which will equal the sum of GOC Yield plus 4.06% for each subsequent fixed rate period <sup>5</sup> . If converted into series AU, the coupon will set at a floating rate equal to the sum of the T-Bill Rate plus 4.06%.
19	Existence of a dividend stopper	Yes	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of a step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger (s)	N/A	N/A	N/A
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	Convertible into Series AJ Preferred Shares on the basis of one Series AJ Preferred Share for each Series AK Preferred Share. Convertible on Feb 24, 2019 and on each Feb 24 every fifth year thereafter.	Convertible into Series AM Preferred Shares on the basis of one Series AM Preferred Share for each Series AL Preferred Share. Convertible on Feb 24, 2014 and on each Feb 24 every fifth year thereafter.	Convertible into Series AU Preferred Shares on the basis of one Series AU Preferred Share for each Series AT Preferred Share. Convertible on Aug 24, 2014 and on each Aug 24 every fifth year thereafter.
27	If convertible, mandatory or optional conversion	Optional	Optional	Optional
28	If convertible, specify instrument type convertible into	Additional tier 1	Additional tier 1	Additional tier 1
29	If convertible, specify issuer of instrument it converts into	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
30	Write-down feature	No	No	No
31	If write-down, write-down trigger (s)	N/A	N/A	N/A
32	If write-down, full or partial	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A
34	If temporary write-down, description of write-down mechanism	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt	Subordinated debt
36	Non-compliant transitioned features	Yes	Yes	Yes
37	If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features

3 Par value as at most recent reporting date (January 31, 2014) was 0. As of February 24, 2014 (following the conversion of some Series AJ preferred shares), the par value is \$61 million.

4 Subsequent Fixed Rate Period means the period from and including February 24, 2014 to, but excluding, February 24, 2019 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, February 24 in the fifth year thereafter.

5 Subsequent Fixed Rate Period means the period from and including August 24, 2014 to, but excluding, August 24, 2019 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, August 24 in the fifth year thereafter.

**Disclosure template for main features of regulatory capital instruments**

<b>Preferred Shares</b>				
	<b>Series AV</b>	<b>Series AX</b>	<b>Series AZ</b>	
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780086856	780086815	78012G411
3	Governing law(s) of the instrument	Canada	Canada	Canada
<i>Regulatory treatment</i>				
4	Transitional Basel III rules	Additional Tier 1	Additional Tier 1	N/A
5	Post-transitional Basel III rules	Ineligible	Ineligible	Additional Tier 1
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Preferred Shares	Preferred Shares	Preferred Shares
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	375	305	500
9	Par value of instrument	400	325	500
10	Accounting classification	Shareholders' Equity	Shareholders' Equity	Liability - amortized cost
11	Original date of issuance	April 1, 2009	April 29, 2009	January 30, 2014
12	Perpetual or dated	Perpetual	Perpetual	Perpetual
13	Original maturity date	No maturity	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Aug 24, 2014 at \$25.00	Nov 24, 2014 at \$25.00	May 24, 2019 at \$25.00
16	Subsequent call dates, if applicable	On Aug 24 every fifth year thereafter at \$25.00	On Nov 24 every fifth year thereafter at \$25.00	On May 24 every fifth year thereafter at \$25.00
<i>Coupons/dividends</i>				
17	Fixed or floating dividend/coupon	Fixed to floating/fixed	Fixed to floating/fixed	Fixed to floating/fixed
18	Coupon rate and any related index	6.25% to, but excluding, Aug 24, 2014; the initial fixed rate period. Set to reset at a fixed rate which will equal the sum of GOC Yield plus 4.42% for each subsequent fixed rate period <sup>6</sup> . If converted into series AW, the coupon will set at a floating rate equal to the sum of the T-Bill Rate plus 4.42%.	6.10% to, but excluding, Nov 24, 2014; the initial fixed rate period. Set to reset at a fixed rate which will equal the sum of GOC Yield plus 4.13% for each subsequent fixed rate period <sup>7</sup> . If converted into series AY, the coupon will set at a floating rate equal to the sum of the T-Bill Rate plus 4.13%.	4.00% to, but excluding, May 24, 2019; the initial fixed rate period. Set to reset at a fixed rate which will equal the sum of GOC Yield plus 2.21% for each subsequent fixed rate period <sup>8</sup> . If converted into series BA, the coupon will set at a floating rate equal to the sum of the T-Bill Rate plus 2.21%.
19	Existence of a dividend stopper	Yes	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of a step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger (s)	N/A	N/A	NVCC Trigger (Contractual Approach) i) The Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all instruments, it is likely that viability of the Bank will be restored or maintained. ii) The bank has accepted or agreed to accept a capital injection from the government, without which the Bank would have been determined by the Superintendent to be non-viable.
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	i) Conversion to Series BA shares: May convert fully or partially ii) Conversion to common shares: Always convert fully
26	If convertible, conversion rate	Convertible into Series AW Preferred Shares on the basis of one Series AW Preferred Share for each Series AV Preferred Share. Convertible on Aug 24, 2014 and on each Aug 24 every fifth year thereafter.	Convertible into Series AY Preferred Shares on the basis of one Series AY Preferred Share for each Series AX Preferred Share. Convertible on Nov 24, 2014 and on each Nov 24 every fifth year thereafter.	i) Convertible into Series BA Preferred Shares on the basis of one Series BA Preferred Share for each Series AZ Preferred Share. Convertible on May 24, 2019 and on each May 24 every fifth year thereafter. ii) Upon the occurrence of NVCC trigger event, each outstanding Series AZ and Series BA share is converted into a number of common shares equal to (Multiplier x Share Value) / Conversion Price. Refer to prospectus for further details.
27	If convertible, mandatory or optional conversion	Optional	Optional	i) Conversion to Series BA shares: Optional ii) Conversion to common shares: Mandatory
28	If convertible, specify instrument type convertible into	Additional tier 1	Additional tier 1	Additional tier 1/Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
30	Write-down feature	No	No	No
31	If write-down, write-down trigger (s)	N/A	N/A	N/A
32	If write-down, full or partial	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A
34	If temporary write-down, description of write-down mechanism	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt	Subordinated debt
36	Non-compliant transitioned features	Yes	Yes	No
37	If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	N/A

6 Subsequent Fixed Rate Period means the period from and including August 24, 2014 to, but excluding, August 24, 2019 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, August 24 in the fifth year thereafter.

7 Subsequent Fixed Rate Period means the period from and including November 24, 2014 to, but excluding, November 24, 2019 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, November 24 in the fifth year thereafter.

8 Subsequent Fixed Rate Period means the period from and including May 24, 2019 to, but excluding, May 24, 2024 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, May 24 in the fifth year thereafter.

Disclosure template for main features of regulatory capital instruments			
Trust Capital Securities			
		Series 2008-1	Series 2015
1	Issuer	RBC Capital Trust	RBC Capital Trust
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	74925YAD4	74925YAC6
3	Governing law(s) of the instrument	Canada	Canada
<i>Regulatory treatment</i>			
4	Transitional Basel III rules	Additional Tier 1	Additional Tier 1
5	Post-transitional Basel III rules	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Innovative Tier 1	Innovative Tier 1
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	469	1,126
9	Par value of instrument	500	1,200
10	Accounting classification	Non-controlling interest in consolidated subsidiary	Non-controlling interest in consolidated subsidiary
11	Original date of issuance	April 28, 2008	October 28, 2005
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Jun 30, 2013 at the greater of \$1000 per RBC TruCS - Series 2008-1 and the RBC TruCS - Series 2008-1 Canada Yield Price <sup>9</sup> . Prior to Jun 30, 2013 upon the occurrence of a regulatory event or tax event, at the greater of \$1000 per RBC TruCS - Series 2008-1 and the RBC TruCS - Series 2008-1 Canada Yield Price <sup>9</sup> .	Dec 31, 2010 at the greater of \$1000 per RBC TruCS - Series 2015 and the RBC TruCS - Series 2015 Canada Yield Price <sup>10</sup> . Prior to Dec 31, 2010 upon the occurrence of a regulatory event or tax event, at the greater of \$1000 per RBC TruCS - Series 2015 and the RBC TruCS - Series 2015 Canada Yield Price <sup>10</sup> .
16	Subsequent call dates, if applicable	On Jun 30, 2013 and on any distribution date thereafter at (i) the greater of \$1000 per RBC TruCS - Series 2008-1 and the RBC TruCS - Series 2008-1 Canada Yield Price <sup>9</sup> , if redeemed prior to Jun 30, 2018; or (ii) \$1000 per RBC TruCS - Series 2008-1, if redeemed on or after Jun 30, 2018.	On Dec 31, 2010 and on any distribution date thereafter at (i) the greater of \$1000 per RBC TruCS - Series 2015 and the RBC TruCS - Series 2015 Canada Yield Price <sup>10</sup> , if redeemed prior to Dec 31, 2015; or (ii) \$1000 per RBC TruCS - Series 2015, if redeemed on or after Dec 31, 2015.
<i>Coupons/dividends</i>			
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	6.821% to Jun 30, 2018 and, thereafter, one half the sum of Bankers' Acceptance Rate (reset semi annually) plus 350 basis points.	4.87% to Dec 31, 2015 and, thereafter, one half the sum of Bankers' Acceptance Rate (reset semi annually) plus 150 basis points.
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Partially discretionary	Partially discretionary
21	Existence of a step up or other incentive to redeem	Yes	Yes
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger (s)	Automatic conversion into Series AI Preferred Shares upon the occurrence of a loss absorption event. Please refer to prospectus for further details.	Automatic conversion into Series Z Preferred Shares upon the occurrence of a loss absorption event. Please refer to prospectus for further details.
25	If convertible, fully or partially	Always convert fully	Always convert fully
26	If convertible, conversion rate	Convertible into Series AI Preferred Shares on the basis of 40 Series AI Preferred Shares for each TruCS-Series 2008-1.	Convertible into Series Z Preferred Shares on the basis of 40 Series Z Preferred Shares for each TruCS-Series 2015.
27	If convertible, mandatory or optional conversion	Mandatory	Mandatory
28	If convertible, specify instrument type convertible into	Additional tier 1	Additional tier 1
29	If convertible, specify issuer of instrument it converts into	Royal Bank of Canada	Royal Bank of Canada
30	Write-down feature	No	No
31	If write-down, write-down trigger (s)	N/A	N/A
32	If write-down, full or partial	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A
34	If temporary write-down, description of write-down mechanism	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt
36	Non-compliant transitioned features	Yes	Yes
37	If yes, specify non-compliant features	Incentive to redeem (step up), Lack of NVCC features	Incentive to redeem (step up), Lack of NVCC features

<sup>9</sup> Canada Yield Price means a price per RBC TruCS - Series 2008-1 calculated to provide an annual yield thereon to June 30, 2018, compounded semi-annually, equal to the Government of Canada Yield plus 0.77% determined on the Business Day immediately preceding the date on which the Trust has given notice of the redemption of the RBC TruCS-Series 2008-1 or the Business Day immediately preceding the date of the termination of the Trust, as the case may be, plus the Unpaid Indicated Distribution.

<sup>10</sup> Canada Yield Price means a price per RBC TruCS - Series 2015 calculated to provide an annual yield thereon to December 31, 2015, compounded semi-annually, equal to the Government of Canada Yield plus 0.195% determined on the Business Day immediately preceding the date on which the Trust has given notice of the redemption of the RBC TruCS-Series 2015 or the Business Day immediately preceding the date of the termination of the Trust, as the case may be, plus the Unpaid Indicated Distribution.

Disclosure template for main features of regulatory capital instruments				
Subordinated Indebtedness				
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780086CW2	ZZ2050925	780087AK8
3	Governing law(s) of the instrument	Canada	Canada	Canada
	<i>Regulatory treatment</i>			
4	Transitional Basel III rules	Tier 2	Tier 2	Tier 2
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	1,974	194	225
9	Par value of instrument	2,000	USD 300	250
10	Accounting classification	Liability - amortized cost	Liability - amortized cost	Liability - amortized cost
11	Original date of issuance	December 6, 2012	June 6, 1986	October 1, 1984
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	December 6, 2024	June 29, 2085	October 1, 2083
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Dec 6, 2019 at par	On the interest payment date falling in June 1991 at par	Oct 1, 1989 at par
16	Subsequent call dates, if applicable	Any time on or after Dec 6, 2019 at par	Any time on or after the interest payment date falling on June 1991, on any interest payment date, at par	Any time on or after Oct 1, 1989, on any interest payment date, at par
	<i>Coupons/dividends</i>			
17	Fixed or floating dividend/coupon	Fixed to floating	Floating	Floating
18	Coupon rate and any related index	Fixed at 2.990% per annum until Dec 6, 2019. Thereafter, floating to maturity at 3-month CDOR plus 1.10%.	3M US LIMEAN + 25	.40% + 30 day BA
19	Existence of a dividend stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21	Existence of a step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Write-down feature	No	No	No
31	If write-down, write-down trigger (s)	N/A	N/A	N/A
32	If write-down, full or partial	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A
34	If temporary write-down, description of write-down mechanism	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Deposit liabilities and all other senior indebtedness of the Bank	Deposit liabilities and all other senior indebtedness of the Bank	Deposit liabilities and all other senior indebtedness of the Bank
36	Non-compliant transitioned features	Yes	Yes	Yes
37	If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features

Disclosure template for main features of regulatory capital instruments				
Subordinated Indebtedness				
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	GG7162199	78008ZBS8	7800877E6
3	Governing law(s) of the instrument	Canada	Canada	Canada
<i>Regulatory treatment</i>				
4	Transitional Basel III rules	Tier 2	Tier 2	Tier 2
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	110	0	609
9	Par value of instrument	110	200	600
10	Accounting classification	Liability - amortized cost	Liability - amortized cost	Liability - amortized cost
11	Original date of issuance	June 8, 1993	November 14, 1994	June 18, 2004
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	June 8, 2023	November 14, 2014	June 18, 2103
14	Issuer call subject to prior supervisory approval	No	No	Yes
15	Optional call date, contingent call dates and redemption amount	N/A	N/A	Any time on or after Jun 18, 2009, on any day that is not an interest reset date, at the greater of par and the Canada Yield Price <sup>11</sup> . Prior to Jun 18, 2009, upon the occurrence of a regulatory event or tax event, at the greater of par and the Canada Yield Price <sup>11</sup> .
16	Subsequent call dates, if applicable	N/A	N/A	On Jun 18, 2014 and every fifth year thereafter until Jun 18, 2099 (an "interest reset date") at par.
<i>Coupons/dividends</i>				
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed to floating
18	Coupon rate and any related index	9.30%	10.00%	Fixed at 5.95% per annum to but excluding Jun 18, 2014. Thereafter, floating to maturity at Government of Canada Yield plus 1.72%.
19	Existence of a dividend stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21	Existence of a step up or other incentive to redeem	No	No	Yes
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Convertible
24	If convertible, conversion trigger (s)	N/A	N/A	Automatic conversion upon the occurrence of a loss absorption event. Please refer to prospectus for further details.
25	If convertible, fully or partially	N/A	N/A	Always convert fully
26	If convertible, conversion rate	N/A	N/A	Dividing the principal amount of the Notes, together with accrued and unpaid interest thereon, by the Market Price of the Benchmark Shares. Market price means the greater of \$2.50 and 95% of the weighted average trading price of the Benchmark Shares on the principal stock exchange on which such shares trade during the 20 consecutive trading days ending immediately prior to the conversion time.
27	If convertible, mandatory or optional conversion	N/A	N/A	Mandatory
28	If convertible, specify instrument type convertible into	N/A	N/A	Additional Tier 1
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	Royal Bank of Canada
30	Write-down feature	No	No	No
31	If write-down, write-down trigger (s)	N/A	N/A	N/A
32	If write-down, full or partial	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A
34	If temporary write-down, description of write-down mechanism	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Deposit liabilities and all other senior indebtedness of the Bank	Deposit liabilities and all other senior indebtedness of the Bank	Deposit liabilities and all other senior indebtedness of the Bank
36	Non-compliant transitioned features	Yes	Yes	Yes
37	If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Incentive to redeem (step up), Lack of NVCC features

11 The Canada Yield Price means a price equal to the price per Note calculated by the Bank to provide an annual yield thereon from the applicable date of redemption to, but excluding, the next Interest Reset Date equal to the GOC Redemption Yield plus (i) 0.21% if the redemption yield date is any time prior to June 18, 2014, or (ii) 0.43% if the redemption date is any time after June 18, 2014.

Disclosure template for main features of regulatory capital instruments				
Subordinated Indebtedness				
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	XS0305391681	780085M86	780085R57
3	Governing law(s) of the instrument	Canada	Canada	Canada
	<i>Regulatory treatment</i>			
4	Transitional Basel III rules	Tier 2	Tier 2	Tier 2
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	113	1,536	1,509
9	Par value of instrument	JPY 10000	1,500	1,500
10	Accounting classification	Liability - fair value option	Liability - amortized cost	Liability - amortized cost
11	Original date of issuance	June 26, 2007	June 15, 2010	November 1, 2010
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	June 26, 2037	June 15, 2020	November 2, 2020
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Jun 26, 2017 at par	Jun 15, 2015 at par	Nov 2, 2015 at par
16	Subsequent call dates, if applicable	N/A	Any time on or after Jun 15, 2015, at par	Any time on or after Nov 2, 2015, at par
	<i>Coupons/dividends</i>			
17	Fixed or floating dividend/coupon	Fixed	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	2.86%	Fixed at 4.35% per annum until Jun 15, 2015. Thereafter, floating to maturity at 3-month CDOR plus 1.41%.	Fixed at 3.18% per annum until Nov 2, 2015. Thereafter, floating to maturity at 3-month CDOR plus 1.21%.
19	Existence of a dividend stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21	Existence of a step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Write-down feature	No	No	No
31	If write-down, write-down trigger (s)	N/A	N/A	N/A
32	If write-down, full or partial	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A
34	If temporary write-down, description of write-down mechanism	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Deposit liabilities and all other senior indebtedness of the Bank	Deposit liabilities and all other senior indebtedness of the Bank	Deposit liabilities and all other senior indebtedness of the Bank
36	Non-compliant transitioned features	Yes	Yes	Yes
37	If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features

Disclosure template for main features of regulatory capital instruments		
Subordinated Indebtedness		
1	Issuer	RBC Royal Bank (Trinidad & Tobago) Limited
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Trinidad and Tobago
<i>Regulatory treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Subordinated Debt
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	26
9	Par value of instrument	TTD 300
10	Accounting classification	Liability - amortized cost
11	Original date of issuance	November 1, 2012
12	Perpetual or dated	Dated
13	Original maturity date	November 1, 2027
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Nov 1, 2022 at par
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	4.75%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of a step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	No
31	If write-down, write-down trigger (s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-down mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Deposit liabilities and all other senior indebtedness of the Bank
36	Non-compliant transitioned features	Yes
37	If yes, specify non-compliant features	Lack of NVCC features