

Q3 2010 Quarterly Conference Call - Additional Information

Capital Markets

Summary of market environment impacts - gains (losses)

	YTD 2010	For the three months ended			FY 2009	FY 2009	FY 2009
	July 31 2010	July 31 2010	April 30 2010	Jan 31 2010	Capital Markets	Other Segments	Annual Report ⁽⁵⁾
(C\$ millions)							
Gains (losses) on impacted portfolios							
Held-for-trading (HFT) ⁽¹⁾							
MBIA	\$38	(\$100)	\$182	(\$44)	(\$420)	-	(\$420)
BOLI	\$9	(\$73)	\$28	\$54	(\$111)	-	(\$111)
CDOs of ABS, RMBS and Other ⁽²⁾	(\$11)	(\$9)	(\$18)	\$16	(\$358)	-	(\$358)
US CMBS & Muni GIC & Other AFS ⁽³⁾	(\$90)	(\$45)	(\$33)	(\$12)	Note 3	-	Note 3
	(\$54)	(\$227)	\$159	\$14	(\$889)		(\$889)
Available-for-sale (AFS) revenue impact	(\$36)	\$4	(\$45)	\$5	(\$77)	(\$408)	(\$485)
Revenue impacts	(\$90)	(\$223)	\$114	\$19	(\$966)	(\$408)	(\$1,374)
Gains (losses) related to credit spreads							
Credit valuation adjustments (CVA) on certain derivatives other than monolines ⁽¹⁾	(\$84)	(\$74)	(\$23)	\$13	\$46	-	\$46
Fair value adjustments on RBC debt designated as HFT ⁽⁴⁾	\$54	\$24	\$22	\$8	(\$369)	(\$217)	(\$586)
Credit default swaps (CDS) ⁽⁴⁾	(\$52)	\$21	(\$39)	(\$34)	(\$200)	-	(\$200)
Revenue impacts	(\$82)	(\$29)	(\$40)	(\$13)	(\$523)	(\$217)	(\$740)
Total revenue impacts	(\$172)	(\$252)	\$74	\$6	(\$1,489)	(\$625)	(\$2,114)
Total Capital Markets revenue (teb)	\$4,394	\$954	\$1,600	\$1,840	\$6,923		
Revenue impact as a % of Capital Markets Revenue (teb)	(4%)	(26%)	5%	0%	(22%)		

(1) Reported as trading revenue

(2) Revenue of \$23 million recognized during the period February 1, 2009 - October 31, 2009 was not presented.

(3) Revenue of \$23 million recognized during 2009 was not presented.

(4) Reported as Non- Interest Income - Other

(5) Reflects only the revenue impacts, not the Total market environment net income impact which is presented in Table 59 of our Fiscal 2009 Annual Report.