

Supplementary Financial Information

Q2 2026

For the period ended April 30, 2026
(UNAUDITED)

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Notes to Users

The Consolidated Financial Statements are prepared in compliance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) and International Accounting Standard (IAS) 34, *Interim Financial Reporting* unless otherwise noted. Monetary amounts are stated in Canadian dollars unless otherwise stated. This document is not audited and should be read in conjunction with our 2025 Annual Report. Certain comparative amounts have been amended to conform to the current period's presentation.

Capital Disclosure Requirements related to Basel III Pillar 3

Capital main features disclosure provides qualitative disclosure and sets out summary information and the full terms and conditions for each of our capital instruments and can be found on our Investor Relations website. Refer to our Basel III Pillar 3 report for all other Pillar 3 capital disclosures.

EDTF Disclosures

The Financial Stability Board's Enhanced Disclosure Task Force (EDTF) issued a report titled "*Enhancing the Risk Disclosures of Banks*" in October 2012. The following index lists the disclosure related to these recommendations contained in this document.

Type of Risk	Recommendation	Disclosure	Page
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For a full index of where to find all EDTF related disclosures, refer to our 2025 Annual Report.

FINANCIAL HIGHLIGHTS (Millions of Canadian dollars, except otherwise noted)										2026	2025		
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months	6 months	2025	2024
SELECTED INCOME STATEMENT INFORMATION													
Net interest income	8,506	8,585	8,645	8,351	8,056	7,948	7,671	7,327	6,623	17,091	16,004	33,000	27,953
Non-interest income	8,947	9,375	8,564	8,634	7,616	8,791	7,403	7,304	7,531	18,322	16,407	33,605	29,391
Total revenue	17,453	17,960	17,209	16,985	15,672	16,739	15,074	14,631	14,154	35,413	32,411	66,605	57,344
Provision for credit losses (PCL) ¹	912	1,090	1,007	881	1,424	1,050	840	659	920	2,002	2,474	4,362	3,232
Non-interest expense	9,437	9,463	9,374	9,232	8,730	9,256	9,019	8,599	8,308	18,900	17,986	36,592	34,250
Net income	5,509	5,785	5,434	5,414	4,390	5,131	4,222	4,486	3,950	11,294	9,521	20,369	16,240
Less: Non-controlling interests (NCI)	(2)	(1)	(2)	1	(4)	(2)	(3)	(3)	(2)	(3)	(6)	(7)	(10)
Dividends on preferred shares and distributions on other equity instruments	(135)	(141)	(139)	(125)	(112)	(118)	(91)	(106)	(67)	(276)	(230)	(494)	(322)
Net income available to common shareholders	5,372	5,643	5,293	5,290	4,274	5,011	4,128	4,377	3,881	11,015	9,285	19,868	15,908
Adjusting items impacting net income (before tax)													
Amortization of acquisition-related intangibles	101	102	153	153	153	153	121	154	106	203	306	612	461
HSBC Bank Canada transaction and integration costs ^{2,3}	-	-	-	-	31	12	177	160	358	-	43	43	960
Management of closing capital volatility related to the acquisition of HSBC Bank Canada	-	-	-	-	-	-	-	-	(155)	-	-	-	131
Income taxes for adjusting items impacting net income													
Amortization of acquisition-related intangibles	(27)	(26)	(33)	(33)	(39)	(36)	(38)	(38)	(28)	(53)	(75)	(141)	(125)
HSBC Bank Canada transaction and integration costs ^{2,3}	-	-	-	-	(7)	(6)	(43)	(35)	(76)	-	(13)	(13)	(201)
Management of closing capital volatility related to the acquisition of HSBC Bank Canada	-	-	-	-	-	-	-	-	43	-	-	-	(36)
Adjusted net income available to common shareholders ⁴	5,446	5,719	5,413	5,410	4,412	5,134	4,345	4,618	4,129	11,165	9,546	20,369	17,098
PROFITABILITY MEASURES													
Earnings per share (EPS)													
- basic	\$3.86	\$4.03	\$3.77	\$3.76	\$3.03	\$3.54	\$2.92	\$3.09	\$2.75	\$7.89	\$6.57	\$14.10	\$11.27
- basic adjusted ⁴	\$3.91	\$4.09	\$3.86	\$3.84	\$3.13	\$3.63	\$3.07	\$3.26	\$2.92	\$8.00	\$6.76	\$14.46	\$12.11
- diluted ⁵	\$3.85	\$4.03	\$3.76	\$3.75	\$3.02	\$3.54	\$2.91	\$3.09	\$2.74	\$7.87	\$6.56	\$14.07	\$11.25
- diluted adjusted ^{4,5}	\$3.90	\$4.08	\$3.85	\$3.84	\$3.12	\$3.62	\$3.07	\$3.26	\$2.92	\$7.98	\$6.75	\$14.43	\$12.09
Common shares outstanding (000s) ⁶													
- average (basic)	1,393,332	1,398,580	1,403,782	1,407,280	1,411,362	1,413,937	1,414,460	1,414,194	1,412,651	1,396,000	1,412,671	1,409,072	1,411,903
- average (diluted)	1,396,548	1,401,884	1,406,696	1,409,680	1,413,517	1,416,502	1,416,829	1,416,149	1,414,166	1,399,262	1,415,037	1,411,589	1,413,755
Return on common equity (ROE) ⁵	17.2%	17.6%	16.8%	17.3%	14.2%	16.8%	14.3%	15.5%	14.5%	17.4%	15.5%	16.3%	14.4%
Adjusted ROE ^{4,5}	17.4%	17.8%	17.2%	17.7%	14.7%	17.2%	15.1%	16.4%	15.5%	17.6%	15.9%	16.7%	15.5%
Return on tangible common equity (ROTCE) ⁴	20.9%	21.5%	20.9%	21.6%	17.8%	21.2%	18.1%	19.9%	17.5%	21.2%	19.5%	20.4%	17.7%
Adjusted ROTCE ⁴	20.9%	21.5%	20.9%	21.6%	17.9%	21.2%	20.4%	18.7%	18.2%	21.2%	19.5%	20.4%	18.6%
Return on assets (ROA) ⁵	0.88%	0.89%	0.88%	0.89%	0.76%	0.85%	0.79%	0.85%	0.77%	0.89%	0.81%	0.85%	0.77%
Adjusted ROA ^{4,5}	0.89%	0.90%	0.90%	0.91%	0.79%	0.87%	0.83%	0.89%	0.81%	0.90%	0.83%	0.87%	0.83%
Return on RWA ⁵	3.02%	3.12%	2.95%	2.97%	2.56%	2.87%	2.50%	2.70%	2.46%	3.07%	2.72%	2.84%	2.52%
Efficiency ratio ⁵	54.1%	52.7%	54.5%	54.4%	55.7%	55.3%	59.8%	58.8%	58.7%	53.4%	55.5%	54.9%	59.7%
Adjusted efficiency ratio ^{4,5}	53.5%	52.1%	53.6%	53.5%	54.5%	54.3%	57.9%	56.6%	56.0%	52.8%	54.4%	54.0%	57.1%
KEY RATIOS													
Diluted EPS growth ^{5,7}	27.5%	13.8%	29.2%	21.4%	10.2%	41.6%	5.4%	13.2%	5.4%	20.0%	25.0%	25.1%	9.0%
Adjusted diluted EPS growth ^{4,5,7}	25.0%	12.7%	25.4%	17.8%	6.8%	27.0%	15.8%	15.2%	9.0%	18.2%	17.0%	19.4%	8.0%
Revenue growth ^{5,7}	11.4%	7.3%	14.2%	16.1%	10.7%	24.1%	18.8%	12.7%	13.7%	9.3%	17.3%	16.1%	11.4%
Adjusted revenue growth ^{4,5,7}	11.4%	7.3%	14.2%	16.1%	12.0%	21.6%	16.6%	12.7%	12.5%	9.3%	16.7%	15.9%	11.2%
Non-interest expense growth ^{5,7}	8.1%	2.2%	3.9%	7.4%	5.1%	11.2%	11.9%	10.7%	12.3%	5.1%	8.1%	6.8%	11.2%
Adjusted non-interest expense growth ^{4,5,7}	9.2%	3.0%	5.7%	9.6%	8.9%	13.9%	9.4%	12.3%	8.0%	6.0%	11.5%	9.5%	9.1%
Operating leverage ⁵	3.3%	5.1%	10.3%	8.7%	5.6%	12.9%	6.9%	2.0%	1.4%	4.2%	9.2%	9.3%	0.2%
Adjusted operating leverage ^{4,5}	2.2%	4.3%	8.5%	6.5%	3.1%	7.7%	4.3%	3.3%	4.5%	3.3%	5.2%	6.4%	2.1%
PCL on loans as a % of average net loans and acceptances	0.35%	0.41%	0.39%	0.35%	0.58%	0.42%	0.35%	0.27%	0.41%	0.38%	0.50%	0.43%	0.35%
PCL on performing loans (Stage 1 and 2) as a percentage of Average net loans and acceptances	0.01%	0.01%	0.01%	(0.01)%	0.23%	0.03%	0.09%	0.01%	0.11%	0.01%	0.13%	0.06%	0.07%
PCL on impaired loans (Stage 3) as a percentage of Average net loans and acceptances	0.34%	0.40%	0.38%	0.36%	0.35%	0.39%	0.26%	0.26%	0.30%	0.37%	0.37%	0.37%	0.28%
Net interest margin (NIM) (average earning assets, net) ⁵	1.58%	1.55%	1.62%	1.61%	1.64%	1.60%	1.68%	1.58%	1.50%	1.57%	1.62%	1.62%	1.54%
NIM (average earning assets, net) excluding Trading Assets, Trading net interest income and Insurance Assets ⁵	2.11%	2.13%	2.12%	2.09%	2.14%	2.16%	2.17%	2.11%	2.10%	2.12%	2.15%	2.13%	2.12%
NIM (total average assets) ⁵	1.36%	1.33%	1.40%	1.38%	1.40%	1.32%	1.38%	1.28%	1.28%	1.34%	1.36%	1.38%	1.33%
Non-interest income as % of total revenue	51.3%	52.2%	49.8%	50.8%	48.6%	52.5%	49.1%	49.9%	53.2%	51.7%	50.6%	50.5%	51.3%

¹ PCL relates primarily to loans, acceptances and commitments and also to all other financial assets except for those classified or designated as FVTPL and equity securities designated as FVOCI.

² On March 28, 2024, we completed the acquisition of HSBC Bank Canada (HSBC Canada transaction). Results related to the HSBC Canada transaction have been consolidated from the closing date, and are included in our Personal Banking, Commercial Banking, Wealth Management and Capital Markets segments.

³ Effective the third quarter of 2025, we are no longer treating HSBC Bank Canada (HSBC Canada) transaction and integration costs as a specified item as integration activities are largely complete and any remaining costs are expected to be immaterial.

⁴ This is a Non-GAAP financial measure or ratio. Refer to the Non-GAAP Measures and Ratios section on page 35.

⁵ See 'Glossary' beginning on page 35 for explanation of composition of this measure.

⁶ Average common shares outstanding includes the impact of treasury shares held.

⁷ Growth rates are calculated based on results in the same period a year ago.

FINANCIAL HIGHLIGHTS <i>continued</i>										2026		2025	
(Millions of Canadian dollars, except otherwise noted)										6 months	6 months	2025	2024
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24				
CAPITAL MEASURES - CONSOLIDATED													
Common Equity Tier 1 (CET1) capital ratio ¹	13.5%	13.7%	13.5%	13.2%	13.2%	13.2%	13.2%	13.0%	12.8%	13.5%	13.2%	13.5%	13.2%
Tier 1 capital ratio ¹	15.0%	15.2%	15.1%	14.8%	14.7%	14.6%	14.6%	14.5%	14.1%	15.0%	14.7%	15.1%	14.6%
Total capital ratio ¹	16.9%	16.8%	16.8%	16.6%	16.5%	16.4%	16.4%	16.3%	16.1%	16.9%	16.5%	16.8%	16.4%
Total RWA (\$ billions) ¹	748.6	734.7	730.2	723.2	703.9	708.9	672.3	661.2	653.7	748.6	703.9	730.2	672.3
Leverage ratio - all-in basis ¹	4.3%	4.4%	4.4%	4.5%	4.3%	4.4%	4.2%	4.2%	4.2%	4.3%	4.3%	4.4%	4.2%
Leverage ratio exposure - all-in basis ¹	2,608.763	2,516.801	2,491.090	2,404.301	2,379.092	2,367.402	2,344.228	2,271.007	2,219.019	2,608.763	2,379.092	2,491.090	2,344.228
CALCULATION OF ROTCE													
Net income available to common shareholders excluding the after-tax effect of amortization of acquisition-related intangibles ²	5,446	5,719	5,413	5,410	4,388	5,128	4,211	4,493	3,959	11,165	9,516	20,339	16,244
Average common equity ¹	128,400	127,350	124,900	121,450	123,300	118,550	114,750	112,100	108,650	127,850	120,900	122,050	110,650
Less: Goodwill and Intangibles (net of tax) ¹	21,700	21,800	22,000	22,000	22,350	22,400	22,200	22,200	16,600	21,750	22,400	22,200	18,650
Tangible common equity ²	106,700	105,550	102,900	99,450	100,950	96,150	92,550	89,900	92,050	106,100	98,500	99,850	92,000
ROTCE ²	20.9%	21.5%	20.9%	21.6%	17.8%	21.2%	18.1%	19.9%	17.5%	21.2%	19.5%	20.4%	17.7%
EFFECTIVE TAX RATE													
Income Taxes (teb¹)													
Income Taxes	1,595	1,622	1,394	1,458	1,128	1,302	993	887	976	3,217	2,430	5,282	3,622
Taxable equivalent basis (teb) adjustment ¹	20	25	47	69	9	26	13	231	(4)	45	35	151	294
Income Taxes (teb ¹) ²	1,615	1,647	1,441	1,527	1,137	1,328	1,006	1,118	972	3,262	2,465	5,433	3,916
Net Income before taxes (teb¹)													
Net Income before taxes	7,104	7,407	6,828	6,872	5,518	6,433	5,215	5,373	4,926	14,511	11,951	25,651	19,862
Taxable equivalent basis (teb) adjustment ¹	20	25	47	69	9	26	13	231	(4)	45	35	151	294
Net Income before taxes (teb ¹) ²	7,124	7,432	6,875	6,941	5,527	6,459	5,228	5,604	4,922	14,556	11,986	25,802	20,156
Effective tax rate	22.5%	21.9%	20.4%	21.2%	20.4%	20.2%	19.0%	16.5%	19.8%	22.2%	20.3%	20.6%	18.2%
Adjusted effective tax rate ²	22.5%	21.9%	20.4%	21.2%	20.6%	20.4%	19.5%	16.9%	19.8%	22.2%	20.5%	20.7%	18.6%
Effective tax rate (Taxable equivalent basis (teb) ¹) ²	22.7%	22.2%	21.0%	22.0%	20.6%	20.6%	19.2%	20.0%	19.7%	22.4%	20.6%	21.1%	19.4%
Adjusted effective tax rate (Taxable equivalent basis (teb) ¹) ²	22.7%	22.2%	21.0%	22.0%	20.7%	20.7%	19.7%	20.1%	19.7%	22.5%	20.7%	21.1%	19.7%
ADDITIONAL SHARE INFORMATION													
Common shares outstanding (000s) - end of period ³	1,389,137	1,396,775	1,400,114	1,405,044	1,409,539	1,412,878	1,414,504	1,413,666	1,414,304	1,389,137	1,409,539	1,400,114	1,414,504
Treasury shares and other equity instruments held													
- preferred shares and other equity instruments (000s)	(6)	(284)	35	(20)	(80)	(28)	13	(39)	15	(6)	(80)	35	13
- common shares (000s)	(539)	(39)	(521)	(237)	(960)	(476)	(576)	(1,387)	(546)	(539)	(960)	(521)	(576)
Stock options and awards outstanding (000s)	7,570	7,845	7,490	7,685	7,917	8,077	7,375	8,049	8,731	7,570	7,917	7,490	7,375
Stock options and awards exercisable (000s)	3,885	4,134	3,522	3,717	3,948	4,105	3,212	3,626	4,309	3,885	3,948	3,522	3,212
Dividends declared per common share	\$1.64	\$1.64	\$1.54	\$1.54	\$1.48	\$1.48	\$1.42	\$1.42	\$1.38	\$3.28	\$2.96	\$6.04	\$5.60
Dividend yield ¹	2.8%	3.0%	3.1%	3.5%	3.6%	3.4%	3.5%	3.9%	4.1%	2.9%	3.6%	3.4%	3.9%
Dividend payout ratio ¹	42%	41%	41%	41%	49%	42%	49%	46%	50%	41%	45%	43%	50%
Common dividends	2,279	2,292	2,158	2,165	2,087	2,092	2,010	2,009	1,953	4,571	4,179	8,502	7,916
Dividends on preferred shares and distributions on other equity instruments	135	141	139	125	112	118	91	106	67	276	230	494	322
Book value per share ¹	\$93.28	\$92.12	\$91.00	\$88.30	\$86.61	\$86.89	\$83.46	\$81.28	\$79.24	\$93.28	\$86.61	\$91.00	\$83.46
Common share price (RY on TSX)													
- High	\$245.04	\$240.34	\$208.34	\$183.11	\$175.00	\$180.45	\$175.04	\$155.22	\$140.77	\$245.04	\$180.45	\$208.34	\$175.04
- Low	\$215.54	\$201.76	\$175.50	\$164.82	\$151.25	\$168.38	\$145.58	\$132.88	\$127.60	\$201.76	\$151.25	\$151.25	\$109.89
- Close, end of period	\$244.31	\$228.72	\$205.47	\$177.79	\$165.47	\$177.18	\$168.39	\$154.28	\$133.19	\$244.31	\$165.47	\$205.47	\$168.39
Market capitalization (TSX) ¹	339,380	316,677	287,681	249,803	233,236	250,334	238,188	218,100	188,371	339,380	233,236	287,681	238,188
Market price to book value ¹	2.62	2.46	2.26	2.01	1.91	2.04	2.02	1.90	1.68	2.62	1.91	2.26	2.02

¹ See 'Glossary' beginning on page 35 for explanation of composition.

² This is a Non-GAAP financial measure or ratio. Refer to the Non-GAAP Measures and Ratios section on page 35.

³ Common shares outstanding has been adjusted to include the impact of treasury shares.

FINANCIAL HIGHLIGHTS <i>continued</i> (Millions of Canadian dollars, except otherwise noted)	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	2026 6 months	2025 6 months	2025	2024
SELECTED BALANCE SHEET INFORMATION													
Average loans and acceptances, net	1,068,100	1,049,500	1,033,200	1,014,400	1,005,900	999,000	972,900	968,500	908,000	1,058,700	1,002,400	1,013,200	930,200
Total Assets	2,396,080	2,342,393	2,325,006	2,227,893	2,242,133	2,191,026	2,171,582	2,076,107	2,031,050	2,396,080	2,242,133	2,325,006	2,171,582
Average assets	2,570,300	2,569,500	2,444,700	2,402,500	2,360,000	2,385,200	2,132,800	2,110,500	2,098,200	2,569,900	2,372,800	2,398,400	2,108,500
Average assets excluding trading assets ¹ and insurance assets ¹	1,533,400	1,511,000	1,489,700	1,458,700	1,427,200	1,390,500	1,309,000	1,294,800	1,201,900	1,522,000	1,408,600	1,441,600	1,239,000
Average earning assets, net ¹	2,212,300	2,191,100	2,115,800	2,059,000	2,011,400	1,972,600	1,816,000	1,843,400	1,801,400	2,201,500	1,991,700	2,039,900	1,812,200
Deposits	1,581,546	1,542,216	1,515,616	1,481,477	1,446,786	1,441,940	1,409,531	1,361,265	1,327,603	1,581,546	1,446,786	1,515,616	1,409,531
Common equity ¹	129,579	128,670	127,417	124,065	122,084	122,763	118,058	114,899	112,065	129,579	122,084	127,417	118,058
Average common equity ¹	128,400	127,350	124,900	121,450	123,300	118,550	114,750	112,100	108,650	127,850	120,900	122,050	110,650
U.S. REGION FINANCIAL HIGHLIGHTS (Millions of US dollars, except otherwise noted)													
Net Income	728	716	884	635	496	699	574	526	579	1,444	1,195	2,714	2,116
ROE	11.1%	10.6%	13.5%	9.8%	8.0%	11.4%	10.1%	8.9%	10.6%	10.8%	9.7%	10.7%	9.3%
Efficiency Ratio	75.4%	74.7%	77.3%	81.5%	80.7%	77.4%	84.8%	88.1%	77.8%	75.0%	79.0%	79.2%	83.5%
Average loans and acceptances, net	151,200	143,700	135,200	130,400	126,200	123,500	118,200	120,400	122,300	147,400	124,800	128,900	120,000
Average total deposits	181,700	181,000	177,700	169,800	159,600	162,700	150,400	151,600	154,500	181,300	161,200	167,500	152,700
OTHER INFORMATION													
Number of employees (full-time equivalent)													
Canada	71,057	70,779	70,210	70,564	68,580	68,905	69,238	70,475	69,576	71,057	68,580	70,210	69,238
U.S.	16,610	16,690	16,567	16,773	16,175	16,121	16,078	16,226	15,689	16,610	16,175	16,567	16,078
Other	10,128	10,000	9,851	9,779	9,614	9,598	9,522	9,464	9,215	10,128	9,614	9,851	9,522
Total	97,795	97,469	96,628	97,116	94,369	94,624	94,838	96,165	94,480	97,795	94,369	96,628	94,838
Number of banking branches													
Canada	1,149	1,154	1,159	1,167	1,180	1,182	1,189	1,241	1,245	1,149	1,180	1,159	1,189
U.S.	65	65	65	65	65	65	64	64	64	65	65	65	64
Other	39	39	39	39	39	39	39	39	39	39	39	39	39
Total	1,253	1,258	1,263	1,271	1,284	1,286	1,292	1,344	1,348	1,253	1,284	1,263	1,292
Number of automated teller machines (ATMs)	4,114	4,163	4,183	4,298	4,331	4,358	4,367	4,426	4,447	4,114	4,331	4,183	4,367
Active digital (online and mobile) users (000's) ²	10,563	10,398	10,289	10,138	10,176	10,016	9,851	9,718	9,681	10,563	10,176	10,289	9,851
Active mobile users (000's) ²	8,563	8,452	8,339	8,178	8,067	7,917	7,802	7,609	7,415	8,563	8,067	8,339	7,802
MARKET RISK MEASURES - Interest Rate Risk in the Banking Book (IRRBB) Sensitivities													
Before-tax impact of 100 bps increase in rates on:													
Net interest income risk ³	187	215	197	274	387	503	400	325	325	187	387	197	400
Economic value of equity	(2,711)	(2,641)	(2,648)	(2,506)	(2,436)	(2,107)	(2,076)	(1,822)	(2,149)	(2,711)	(2,436)	(2,648)	(2,076)
Before-tax impact of 100 bps decrease in rates on:													
Net interest income risk ³	(381)	(397)	(373)	(389)	(521)	(589)	(502)	(425)	(458)	(381)	(521)	(373)	(502)
Economic value of equity	2,043	1,982	1,932	1,800	1,891	1,644	1,663	1,399	1,803	2,043	1,891	1,932	1,663

¹ See 'Glossary' beginning on page 35 for explanation of composition.

² This figure represents the 90-Day Active customers in Canadian Banking only.

³ Amounts represent the 12-month Net interest income exposure to an instantaneous and sustained shift in interest rates.

STATEMENTS OF INCOME (Millions of Canadian dollars)											2026	2025			
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24		6 months	6 months	2025	2024	
Net interest income															
Interest and dividend income	25,022	26,104	26,290	26,110	24,970	26,455	26,498	27,090	25,754		51,126	51,425	103,825	104,951	
Interest expense	16,516	17,519	17,645	17,759	16,914	18,507	18,827	19,763	19,131		34,035	35,421	70,825	76,998	
Total	8,506	8,585	8,645	8,351	8,056	7,948	7,671	7,327	6,623		17,091	16,004	33,000	27,953	
Non-interest income															
Accounts	398	421	433	425	429	421	428	418	399		819	850	1,708	1,644	
Other payment services	174	172	175	173	178	191	168	169	158		346	369	717	650	
Service charges	572	593	608	598	607	612	596	587	557		1,165	1,219	2,425	2,294	
Insurance service result ¹	217	240	78	279	224	286	173	214	203		457	510	867	777	
Insurance investment result ¹	92	59	76	48	78	82	66	28	59		151	160	284	294	
Trading revenue	609	1,180	604	685	641	1,195	383	507	633		1,789	1,836	3,125	2,327	
Investment management and custodial fees	2,915	2,924	2,794	2,642	2,544	2,667	2,501	2,382	2,257		5,839	5,211	10,647	9,325	
Mutual fund revenue	1,403	1,414	1,364	1,273	1,211	1,236	1,189	1,151	1,067		2,817	2,447	5,084	4,437	
Securities brokerage commissions	550	508	504	444	486	471	428	413	431		1,058	957	1,905	1,660	
Underwriting and other advisory fees	878	742	760	850	615	674	656	676	734		1,620	1,289	2,899	2,672	
Foreign exchange revenue, other than trading	345	380	334	311	338	318	301	292	287		725	656	1,301	1,142	
Card service revenue	305	335	349	339	328	317	332	324	291		640	645	1,333	1,273	
Credit fees	450	423	470	395	370	435	358	405	434		873	805	1,670	1,592	
Net gains (losses) on investment securities	102	76	2	18	45	55	13	28	59		178	100	120	170	
Income (loss) from joint ventures and associates	24	37	13	25	16	19	11	(57)	18		61	35	73	(16)	
Other	485	464	608	727	113	424	396	354	501		949	537	1,872	1,444	
Total	8,947	9,375	8,564	8,634	7,616	8,791	7,403	7,304	7,531		18,322	16,407	33,605	29,391	
Total revenue	17,453	17,960	17,209	16,985	15,672	16,739	15,074	14,631	14,154		35,413	32,411	66,605	57,344	
Provision for credit losses	912	1,090	1,007	881	1,424	1,050	840	659	920		2,002	2,474	4,362	3,232	
Non-interest expense	9,437	9,463	9,374	9,232	8,730	9,256	9,019	8,599	8,308		18,900	17,986	36,592	34,250	
Income before income taxes	7,104	7,407	6,828	6,872	5,518	6,433	5,215	5,373	4,926		14,511	11,951	25,651	19,862	
Income taxes	1,595	1,622	1,394	1,458	1,128	1,302	993	887	976		3,217	2,430	5,282	3,622	
Net income	5,509	5,785	5,434	5,414	4,390	5,131	4,222	4,486	3,950		11,294	9,521	20,369	16,240	
Net income attributable to:															
Shareholders	5,507	5,784	5,432	5,415	4,386	5,129	4,219	4,483	3,948		11,291	9,515	20,362	16,230	
Non-controlling interests (NCI)	2	1	2	(1)	4	2	3	3	2		3	6	7	10	
Net income	5,509	5,785	5,434	5,414	4,390	5,131	4,222	4,486	3,950		11,294	9,521	20,369	16,240	
Net income	5,509	5,785	5,434	5,414	4,390	5,131	4,222	4,486	3,950		11,294	9,521	20,369	16,240	
Non-controlling interests (NCI)	(2)	(1)	(2)	1	(4)	(2)	(3)	(3)	(2)		(3)	(6)	(7)	(10)	
Dividends on preferred shares and distributions on other equity instruments	(135)	(141)	(139)	(125)	(112)	(118)	(91)	(106)	(67)		(276)	(230)	(494)	(322)	
Net income available to common shareholders	5,372	5,643	5,293	5,290	4,274	5,011	4,128	4,377	3,881		11,015	9,285	19,868	15,908	

¹ See 'Glossary' beginning on page 35 for explanation of composition of this measure.

REVENUE FROM TRADING ACTIVITIES (Millions of Canadian dollars)										2026	2025		
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months	6 months	2025	2024
Total trading revenue¹													
Net interest income ²	600	473	698	659	614	364	520	475	403	1,073	978	2,335	1,742
Non-interest income ³	609	1,180	604	685	641	1,195	383	507	633	1,789	1,836	3,125	2,327
Total	1,209	1,653	1,302	1,344	1,255	1,559	903	982	1,036	2,862	2,814	5,460	4,069
Trading revenue by product													
Interest rate and credit ³	431	755	703	734	550	786	476	561	595	1,186	1,336	2,773	2,371
Equities	454	569	351	301	413	427	210	210	238	1,023	840	1,492	817
Foreign exchange and commodities	324	329	248	309	292	346	217	211	203	653	638	1,195	881
Total	1,209	1,653	1,302	1,344	1,255	1,559	903	982	1,036	2,862	2,814	5,460	4,069
Trading revenue (teb¹) by product													
Interest rate and credit ³	431	755	703	734	550	786	476	561	595	1,186	1,336	2,773	2,371
Equities	453	570	352	301	412	427	209	199	232	1,023	839	1,492	846
Foreign exchange and commodities	324	329	248	309	292	346	217	211	203	653	638	1,195	881
Total (teb¹)	1,208	1,654	1,303	1,344	1,254	1,559	902	971	1,030	2,862	2,813	5,460	4,098
Trading revenue (teb¹) by product - Capital Markets													
Interest rate and credit ³	366	675	601	690	479	723	407	494	539	1,041	1,202	2,493	2,107
Equities	480	535	306	305	411	387	206	208	226	1,015	798	1,409	872
Foreign exchange and commodities	292	302	220	280	266	318	191	185	182	594	584	1,084	788
Total (teb¹)	1,138	1,512	1,127	1,275	1,156	1,428	804	887	947	2,650	2,584	4,986	3,767

¹ See 'Glossary' beginning on page 35 for explanation of composition.

² Reflects net interest income arising from trading-related positions, including assets and liabilities that are classified or designated at FVTPL.

³ Includes loan underwriting commitments.

REALIZED GAINS AND LOSSES ON INVESTMENT SECURITIES (Millions of Canadian dollars)										2026	2025		
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months	6 months	2025	2024
Realized gains	111	79	22	24	55	57	22	35	70	190	112	158	197
Realized losses	(9)	(3)	(20)	(6)	(10)	(2)	(9)	(7)	(11)	(12)	(12)	(38)	(27)
Net gains (losses) on investment securities	102	76	2	18	45	55	13	28	59	178	100	120	170

NON-INTEREST EXPENSE (Millions of Canadian dollars)										2026	2025		
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months	6 months	2025	2024
Human resources													
Salaries	2,393	2,392	2,350	2,356	2,366	2,354	2,345	2,310	2,145	4,785	4,720	9,426	8,878
Variable compensation	2,696	2,753	2,561	2,515	2,338	2,569	2,348	2,246	2,161	5,449	4,907	9,983	8,838
Benefits and retention compensation	734	801	636	669	720	686	582	615	606	1,535	1,406	2,711	2,408
Share-based compensation ¹	188	343	241	329	54	378	148	235	179	531	432	1,002	959
Total Human resources	6,011	6,289	5,788	5,869	5,478	5,987	5,423	5,406	5,091	12,300	11,465	23,122	21,083
Equipment													
Depreciation	96	94	97	89	89	89	90	89	89	190	178	364	359
Computer rental and maintenance	633	630	622	590	610	588	579	536	523	1,263	1,198	2,410	2,161
Office equipment rental and maintenance	4	4	2	5	5	4	5	4	3	8	9	16	17
Total Equipment	733	728	721	684	704	681	674	629	615	1,461	1,385	2,790	2,537
Occupancy													
Premises rent	14	14	13	9	11	17	50	20	22	28	28	50	105
Premises repairs and maintenance	155	137	137	133	142	135	140	139	132	292	277	547	540
Depreciation	236	228	227	229	232	234	283	244	249	464	466	922	1,005
Property taxes	42	41	35	39	43	43	41	40	38	83	86	160	155
Total Occupancy	447	420	412	410	428	429	514	443	441	867	857	1,679	1,805
Communications													
Telecommunications	42	43	41	46	44	39	29	39	38	85	83	170	145
Postage and courier	63	64	66	56	70	64	50	51	67	127	134	256	224
Marketing and public relations	262	227	300	232	239	201	246	227	228	489	440	972	905
Stationery and printing	24	21	28	23	25	23	23	25	25	45	48	99	95
Total Communications	391	355	435	357	378	327	348	342	358	746	705	1,497	1,369
Professional fees	513	471	609	528	538	502	657	547	697	984	1,040	2,177	2,525
Amortization of other intangibles													
Computer software	286	284	278	283	304	282	277	272	267	570	586	1,147	1,088
Other	101	102	153	153	153	153	121	154	106	203	306	612	461
Total Amortization of other intangibles	387	386	431	436	457	435	398	426	373	773	892	1,759	1,549
Other													
Business and capital taxes	16	18	66	23	26	20	43	23	25	34	46	135	108
Travel and relocation	52	47	53	50	43	41	43	42	35	99	84	187	152
Employee training	14	12	16	13	11	12	14	13	15	26	23	52	52
Donations	48	52	50	48	43	51	48	44	41	100	94	192	168
Outsourced item processing	33	28	28	29	38	30	31	31	34	61	68	125	125
Impairment of other intangibles	3	2	2	14	2	16	50	4	12	5	18	34	68
Other	789	655	763	771	584	725	776	649	571	1,444	1,309	2,843	2,709
Total Other	955	814	978	948	747	895	1,005	806	733	1,769	1,642	3,568	3,382
Total non-interest expense	9,437	9,463	9,374	9,232	8,730	9,256	9,019	8,599	8,308	18,900	17,986	36,592	34,250

¹ Share-based compensation includes the cost of stock options, performance deferred shares, deferred compensation plans and the impact of related economic hedges.

PERSONAL BANKING (Millions of Canadian dollars, except percentage amounts)										2026	2025		
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months	6 months	2025	2024
Income Statement													
Net interest income	3,715	3,831	3,774	3,698	3,519	3,505	3,346	3,253	2,985	7,546	7,024	14,496	12,438
Non-interest income	1,334	1,407	1,404	1,362	1,286	1,306	1,312	1,237	1,178	2,741	2,592	5,358	4,904
Total revenue	5,049	5,238	5,178	5,060	4,805	4,811	4,658	4,490	4,163	10,287	9,616	19,854	17,342
PCL on performing assets ¹	6	16	32	17	246	63	124	30	104	22	309	358	392
PCL on impaired assets ¹	486	515	487	427	408	425	359	361	360	1,001	833	1,747	1,410
Total PCL	492	531	519	444	654	488	483	391	464	1,023	1,142	2,105	1,802
Non-interest expense	1,987	2,020	2,076	1,958	1,952	2,015	2,033	1,941	1,787	4,007	3,967	8,001	7,485
Income taxes	700	725	696	720	597	630	563	572	509	1,425	1,227	2,643	2,134
Net income	1,870	1,962	1,887	1,938	1,602	1,678	1,579	1,586	1,403	3,832	3,280	7,105	5,921
Total revenue by business													
Canada	4,736	4,923	4,860	4,751	4,483	4,499	4,366	4,210	3,877	9,659	8,982	18,593	16,206
Caribbean & U.S. Banking	313	315	318	309	322	312	292	280	286	628	634	1,261	1,136
Total	5,049	5,238	5,178	5,060	4,805	4,811	4,658	4,490	4,163	10,287	9,616	19,854	17,342
Financial ratios													
ROE ²	25.4%	26.3%	25.6%	27.0%	23.1%	23.7%	23.8%	23.7%	25.5%	25.9%	23.4%	24.9%	24.8%
NIM (average earning assets, net) ²	2.71%	2.72%	2.70%	2.68%	2.66%	2.58%	2.49%	2.45%	2.43%	2.71%	2.62%	2.66%	2.43%
Efficiency ratio ²	39.4%	38.6%	40.1%	38.7%	40.6%	41.9%	43.6%	43.2%	42.9%	39.0%	41.3%	40.3%	43.2%
Operating leverage ²	3.3%	8.7%	9.1%	11.8%	6.2%	2.5%	2.1%	2.5%	4.6%	6.0%	4.4%	7.6%	2.2%
Average balances ²													
Total assets	580,300	576,800	571,800	564,800	559,600	557,800	552,400	547,100	514,200	578,500	558,700	563,500	528,200
Earning assets, net ²	562,700	559,500	554,300	547,400	541,800	539,900	534,500	528,900	499,500	561,100	540,900	545,900	512,300
Loans and acceptances, net ³	550,800	548,500	543,500	537,100	531,500	530,100	525,000	519,400	489,900	549,600	530,800	535,600	502,700
Residential mortgages ³	433,200	430,600	426,900	421,900	418,100	416,400	413,500	409,500	384,000	431,800	417,200	420,800	394,800
Home equity lines of credit (HELOC) ³	38,300	38,600	38,400	37,900	37,200	37,400	37,100	36,800	35,300	38,500	37,300	37,700	36,000
Other personal ³	47,600	47,500	47,100	46,700	46,200	45,700	44,800	44,000	42,800	47,500	46,000	46,400	43,400
Total personal ³	85,900	86,100	85,500	84,600	83,400	83,100	81,900	80,800	78,100	86,000	83,300	84,100	79,400
Credit cards ³	26,900	27,000	26,500	26,100	25,200	25,700	25,000	24,500	23,200	27,000	25,500	25,900	24,000
Total retail ³	546,000	543,700	538,900	532,600	526,700	525,200	520,400	514,800	485,300	544,800	526,000	530,800	498,200
Wholesale loans and acceptances ^{3,4}	8,400	8,400	8,200	8,000	8,100	8,100	7,500	7,500	7,500	8,400	8,100	8,100	7,500
Personal deposits	409,400	409,100	408,700	409,600	411,300	408,000	402,400	398,100	365,100	409,200	409,600	409,400	378,200
Business deposits	28,000	27,700	27,700	27,700	29,100	29,200	28,600	28,100	25,700	27,900	29,100	28,400	26,400
Attributed capital ²	29,650	29,100	28,800	28,050	27,950	27,600	26,000	26,200	22,200	29,350	27,800	28,100	23,600
Risk capital ²	21,050	20,500	20,100	19,350	19,150	18,750	17,150	17,400	16,200	20,750	18,950	19,350	16,550
Credit quality													
GIL / Related loans and acceptances ²	0.43%	0.43%	0.38%	0.36%	0.34%	0.34%	0.31%	0.30%	0.27%	0.43%	0.34%	0.38%	0.31%
PCL on performing loans (Stage 1 and 2) / Average net loans and acceptances	0.01%	0.01%	0.02%	0.01%	0.19%	0.05%	0.10%	0.02%	0.09%	0.02%	0.12%	0.06%	0.08%
PCL on impaired loans (Stage 3) / Average net loans and acceptances	0.36%	0.37%	0.36%	0.32%	0.32%	0.32%	0.27%	0.28%	0.30%	0.36%	0.32%	0.33%	0.28%
Net write-offs ² / Average net loans and acceptances	0.35%	0.31%	0.32%	0.30%	0.29%	0.27%	0.28%	0.24%	0.27%	0.33%	0.28%	0.29%	0.26%
Business information													
AUA ^{2,5}	302,500	293,100	288,500	272,700	257,500	266,400	255,400	250,000	238,600	302,500	257,500	288,500	255,400
AUM ²	5,700	5,900	6,100	5,800	5,600	6,000	6,400	6,300	6,400	5,700	5,600	6,100	6,400
Number of employees (full-time equivalent) ⁶	32,269	32,442	32,335	38,220	37,714	38,095	38,642	39,472	39,246	32,269	37,714	32,335	38,642
After-tax effect of amortization of other intangibles	36	37	36	37	39	34	35	36	16	73	73	146	91

¹ PCL on performing assets represents Stage 1 and 2 PCL on all performing assets, except those classified or designated as FVTPL and equity securities designated as FVOCI. PCL on impaired assets represents Stage 3 PCL. Stage 3 PCL is comprised of lifetime credit losses of all credit-impaired financial assets, except those classified or designated as FVTPL and equity securities designated as FVOCI.

² See 'Glossary' beginning on page 35 for explanation of composition of this measure.

³ Average loans and acceptances, net are reported net of allowance for credit losses (ACL). All other average balances are reported on a gross basis (before deducting ACL).

⁴ Includes Caribbean Wholesale lending.

⁵ AUA represents period-end spot balances and includes securitized residential mortgages and credit card loans as at April 30, 2026 of \$13 billion and \$5 billion, respectively (January 31, 2026 of \$14 billion and \$5 billion; April 30, 2025 of \$15 billion and \$6 billion).

⁶ Includes FTE for all shared services across Personal Banking and Commercial Banking, for which the related Non-interest expenses are allocated to both Personal Banking and Commercial Banking. Effective the fourth quarter of 2025, approximately 5,500 FTE who were previously shared services and are now dedicated to Commercial Banking were transferred from Personal Banking to Commercial Banking. As a result, FTE from periods prior to August 1, 2025 may not be fully comparable.

COMMERCIAL BANKING											2026		2025					
(Millions of Canadian dollars, except percentage amounts)											6 months		6 months		2025		2024	
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24									
Income Statement																		
Net interest income	1,844	1,895	1,910	1,828	1,734	1,796	1,763	1,687	1,329			3,739	3,530			7,268	6,061	
Non-interest income	315	312	311	324	328	331	314	349	327			627	659			1,294	1,321	
Total revenue	2,159	2,207	2,221	2,152	2,062	2,127	2,077	2,036	1,656			4,366	4,189			8,562	7,382	
PCL on performing assets ¹	1	13	27	3	253	31	66	38	141			14	284			314	261	
PCL on impaired assets ¹	246	273	346	296	286	308	233	178	149			519	594			1,236	714	
Total PCL	247	286	373	299	539	339	299	216	290			533	878			1,550	975	
Non-interest expense	730	725	728	697	698	710	713	691	566			1,455	1,408			2,833	2,512	
Income taxes	328	333	310	320	228	301	291	312	223			661	529			1,159	1,077	
Net income	854	863	810	836	597	777	774	817	577			1,717	1,374			3,020	2,818	
Financial ratios																		
ROE ²	17.4%	16.9%	15.8%	16.3%	12.1%	15.5%	16.7%	18.2%	17.5%			17.2%	13.8%			14.9%	18.5%	
NIM (average earning assets, net) ²	3.93%	3.93%	3.99%	3.86%	3.82%	3.89%	3.89%	4.06%	4.04%			3.93%	3.86%			3.89%	4.06%	
Efficiency ratio ²	33.8%	32.9%	32.8%	32.4%	33.9%	33.4%	34.3%	33.9%	34.2%			33.3%	33.6%			33.1%	34.0%	
Operating leverage ²	0.1%	1.7%	4.8%	4.8%	1.2%	0.9%	5.8%	5.1%	8.8%			0.9%	1.0%			3.2%	5.2%	
Average balances ²																		
Total assets	197,700	196,700	195,400	193,200	191,300	188,700	186,100	182,900	154,800			197,200	190,000			192,200	165,400	
Earning assets, net ²	192,400	191,300	190,000	187,900	186,000	183,300	180,200	165,300	133,800			191,900	184,600			186,800	149,400	
Loans and acceptances, net	192,300	191,300	190,000	187,800	186,000	183,200	180,600	177,500	152,000			191,800	184,600			186,800	161,600	
Deposits	318,900	318,800	311,300	308,000	310,700	304,900	301,900	299,600	269,300			318,800	307,800			308,700	281,800	
Attributed capital ²	19,600	19,700	19,800	19,800	19,700	19,350	18,100	17,500	13,200			19,650	19,500			19,650	15,000	
Risk capital ²	15,350	15,450	15,550	15,500	15,350	15,000	13,700	13,100	11,250			15,400	15,150			15,350	12,100	
Credit quality																		
GIL / Related loans and acceptances ²	1.78%	1.78%	1.74%	1.68%	1.80%	1.47%	1.29%	1.18%	0.86%			1.78%	1.80%			1.74%	1.29%	
PCL on performing loans (Stage 1 and 2) / Average net loans and acceptances	0.00%	0.03%	0.06%	0.01%	0.56%	0.06%	0.14%	0.09%	0.37%			0.01%	0.31%			0.17%	0.16%	
PCL on impaired loans (Stage 3) / Average net loans and acceptances	0.53%	0.57%	0.72%	0.62%	0.63%	0.67%	0.52%	0.40%	0.40%			0.55%	0.65%			0.66%	0.44%	
Net write-offs ² / Average net loans and acceptances	0.32%	0.18%	0.61%	0.40%	0.27%	0.15%	0.21%	0.09%	0.10%			0.25%	0.22%			0.37%	0.13%	
Business information																		
AUA ²	6,200	6,100	6,300	5,300	5,300	4,400	4,100	3,400	3,100			6,200	5,300			6,300	4,100	
Number of employees (full-time equivalent) ³	7,105	7,033	7,012	1,511	1,373	1,381	1,290	1,299	1,288			7,105	1,373			7,012	1,290	
After-tax effect of amortization of other intangibles	19	19	19	19	16	22	20	19	6			38	38			76	45	

¹ PCL on performing assets represents Stage 1 and 2 PCL on all performing assets, except those classified or designated as FVTPL and equity securities designated as FVOCI. PCL on impaired assets represents Stage 3 PCL. Stage 3 PCL is comprised of lifetime credit losses of all credit-impaired financial assets, except those classified or designated as FVTPL and equity securities designated as FVOCI.

² See 'Glossary' beginning on page 35 for explanation of composition of this measure.

³ Excludes FTE for all shared services across Personal Banking and Commercial Banking, for which the related Non-interest expenses are allocated to both Personal Banking and Commercial Banking. Effective the fourth quarter of 2025, approximately 5,500 FTE who were previously shared services and are now dedicated to Commercial Banking were transferred from Personal Banking to Commercial Banking. As a result, FTE from periods prior to August 1, 2025 may not be fully comparable.

WEALTH MANAGEMENT (Millions of Canadian dollars, except percentage amounts)										2026	2025		
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months	6 months	2025	2024
Income Statement													
Net interest income	1,429	1,454	1,443	1,321	1,301	1,394	1,282	1,245	1,222	2,883	2,695	5,459	4,979
Non-interest income	4,525	4,630	4,457	4,192	4,096	4,174	3,904	3,719	3,567	9,155	8,270	16,919	14,647
Total revenue	5,954	6,084	5,900	5,513	5,397	5,568	5,186	4,964	4,789	12,038	10,965	22,378	19,626
PCL on performing assets ¹	3	(16)	(39)	(40)	35	36	(57)	(16)	(19)	(13)	71	(8)	(119)
PCL on impaired assets ¹	52	34	35	(3)	51	45	32	32	46	86	96	128	148
Total PCL	55	18	(4)	(43)	86	81	(25)	16	27	73	167	120	29
Non-interest expense	4,379	4,384	4,313	4,154	4,098	4,204	3,981	3,762	3,728	8,763	8,302	16,769	15,312
Income taxes	335	387	307	306	284	303	261	237	194	722	587	1,200	863
Net income	1,185	1,295	1,284	1,096	929	980	969	949	840	2,480	1,909	4,289	3,422
Total revenue by business													
Canadian Wealth Management	1,922	1,916	1,847	1,734	1,685	1,693	1,554	1,503	1,393	3,838	3,378	6,959	5,777
U.S. Wealth Management (including City National Bank (City National))	2,593	2,656	2,573	2,368	2,450	2,466	2,331	2,206	2,211	5,249	4,916	9,857	8,906
Global Asset Management	881	964	908	853	740	867	768	750	705	1,845	1,607	3,368	2,948
International Wealth Management	353	358	377	356	329	344	350	328	300	711	673	1,406	1,295
Investor Services	205	190	195	202	193	198	183	177	180	395	391	788	700
Total	5,954	6,084	5,900	5,513	5,397	5,568	5,186	4,964	4,789	12,038	10,965	22,378	19,626
Financial ratios													
ROE ²	18.6%	19.6%	19.7%	17.0%	14.6%	15.2%	16.0%	15.5%	14.7%	19.1%	14.9%	16.6%	14.4%
NIM (average earning assets, net) ²	3.37%	3.38%	3.45%	3.27%	3.28%	3.34%	3.31%	3.24%	3.25%	3.38%	3.31%	3.33%	3.26%
Pre-tax margin ²	25.5%	27.6%	27.0%	25.4%	22.5%	23.0%	23.7%	23.9%	21.6%	26.6%	22.8%	24.5%	21.8%
Average balances ²													
Total assets	198,000	195,000	190,300	184,200	187,700	191,200	177,800	177,400	176,100	196,500	189,500	188,400	176,200
Earning assets, net ²	173,800	170,700	166,100	160,400	162,800	165,700	153,900	153,100	152,700	172,200	164,200	163,700	152,500
Loans and acceptances, net ³	132,100	129,800	125,800	121,600	123,400	122,100	115,100	115,900	114,000	130,900	122,700	123,200	114,600
Retail loans ³	64,800	63,100	61,600	59,400	59,500	59,200	55,300	55,000	54,100	63,900	59,400	59,900	54,500
Wholesale loans and acceptances ³	67,800	67,100	64,700	62,800	64,400	63,400	60,300	61,400	60,400	67,400	63,900	63,800	60,700
Deposits	178,400	177,100	173,200	167,000	170,200	183,700	167,600	164,500	161,400	177,700	177,100	173,600	163,400
Attributed capital ²	25,600	25,600	25,250	25,000	25,500	25,000	23,550	23,800	22,900	25,600	25,250	25,200	23,250
Risk capital ²	15,200	15,150	14,700	14,500	14,800	14,250	12,950	13,100	12,750	15,150	14,500	14,550	12,900
Credit quality													
GIL / Related loans and acceptances ²	0.69%	0.54%	0.47%	0.44%	0.45%	0.38%	0.42%	0.46%	0.50%	0.69%	0.45%	0.47%	0.42%
PCL on performing loans (Stage 1 and 2) / Average net loans and acceptances	0.01%	(0.05)%	(0.12)%	(0.13)%	0.12%	0.12%	(0.20)%	(0.05)%	(0.07)%	(0.02)%	0.11%	0.00%	(0.11)%
PCL on impaired loans (Stage 3) / Average net loans and acceptances	0.16%	0.10%	0.11%	(0.01)%	0.16%	0.15%	0.11%	0.11%	0.16%	0.13%	0.16%	0.10%	0.13%
Net write-offs ² / Average net loans and acceptances	0.04%	0.05%	0.05%	0.07%	0.00%	0.15%	0.10%	0.24%	0.16%	0.04%	0.08%	0.07%	0.15%
Business Information													
Number of employees (full-time equivalent)	26,715	26,574	26,374	26,397	25,923	25,782	25,672	25,540	25,172	26,715	25,923	26,374	25,672
After-tax effect of amortization of acquisition-related intangibles	18	21	62	64	59	61	27	59	56	39	120	246	197

¹ PCL on performing assets represents Stage 1 and 2 PCL on all performing assets, except those classified or designated as FVTPL and equity securities designated as FVOCI. PCL on impaired assets represents Stage 3 PCL. Stage 3 PCL is comprised of lifetime credit losses of all credit-impaired financial assets, except those classified or designated as FVTPL and equity securities designated as FVOCI.

² See 'Glossary' beginning on page 35 for explanation of composition of this measure.

³ Average total loans and acceptances are reported net of ACL. Average retail and wholesale loans and acceptance balances are reported on a gross basis (before deducting ACL).

WEALTH MANAGEMENT <i>continued</i> (Millions of Canadian dollars, except percentage amounts)										2026	2025		
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months	6 months	2025	2024
Assets Under Management and Administration													
AUA¹													
Canadian Wealth Management	1,064,500	1,022,100	998,700	934,700	865,100	905,200	855,800	832,600	782,000	1,064,500	865,100	998,700	855,800
U.S. Wealth Management (including City National)	1,084,500	1,058,300	1,063,400	995,100	922,100	1,010,700	930,000	894,200	840,700	1,084,500	922,100	1,063,400	930,000
Global Asset Management	8,400	8,200	8,000	7,700	7,200	7,600	7,400	7,300	6,900	8,400	7,200	8,000	7,400
International Wealth Management	239,300	237,300	236,600	225,100	212,700	218,700	211,300	208,900	198,400	239,300	212,700	236,600	211,300
Investor Services	3,141,100	2,988,500	2,978,100	2,753,800	2,730,200	2,714,600	2,681,400	2,499,600	2,456,300	3,141,100	2,730,200	2,978,100	2,681,400
Total	5,537,800	5,314,400	5,284,800	4,916,400	4,737,300	4,856,800	4,685,900	4,442,600	4,284,300	5,537,800	4,737,300	5,284,800	4,685,900
AUM¹													
Canadian Wealth Management	314,300	301,400	290,600	272,000	250,600	259,900	240,500	230,800	213,900	314,300	250,600	290,600	240,500
U.S. Wealth Management (including City National)	375,300	361,900	360,900	334,800	304,800	331,900	306,700	295,500	275,300	375,300	304,800	360,900	306,700
Global Asset Management	810,800	796,200	793,700	741,200	693,900	717,000	680,300	660,500	627,200	810,800	693,900	793,700	680,300
Canadian Retail	441,400	424,600	414,900	388,400	361,800	374,400	355,800	344,800	325,300	441,400	361,800	414,900	355,800
Institutional	369,400	371,600	378,800	352,800	332,100	342,600	324,500	315,700	301,900	369,400	332,100	378,800	324,500
International Wealth Management	120,200	119,400	118,700	112,500	105,500	110,400	105,000	103,800	97,700	120,200	105,500	118,700	105,000
Investor Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,620,600	1,578,900	1,563,900	1,460,500	1,354,800	1,419,200	1,332,500	1,290,600	1,214,100	1,620,600	1,354,800	1,563,900	1,332,500
Assets Under Administration Net New Assets (inclusive of Dividend and Interest)²													
Canadian Wealth Management	9,800	5,600	7,900	5,300	9,800	6,700	6,100	1,300	7,200	15,400	16,500	29,700	25,300
U.S. Wealth Management (including City National)	7,100	6,800	8,100	8,800	5,300	14,100	12,900	7,400	6,400	13,900	19,400	36,300	30,000
Assets Under Management Roll Forward - Global Asset Management													
Beginning Balance	796,200	793,700	741,200	693,900	717,000	680,300	660,500	627,200	581,200	793,700	680,300	680,300	541,300
Net Flows													
Long-term Institutional	(1,200)	(100)	(1,200)	7,200	(3,000)	5,800	1,800	3,700	15,300	(1,300)	2,800	8,800	25,200
Long-term Canadian Retail	5,200	4,500	3,700	2,300	1,800	2,900	2,900	1,400	1,000	9,700	4,700	10,700	3,200
Money Market Institutional	(2,300)	(6,700)	12,000	4,500	(1,800)	1,400	700	(5,400)	400	(9,000)	(400)	16,100	(3,400)
Money Market Canadian Retail	200	100	-	-	1,600	1,000	100	400	100	300	2,600	2,600	800
Total Net Flows	1,900	(2,200)	14,500	14,000	(1,400)	11,100	5,500	100	16,800	(300)	9,700	38,200	25,800
Market/performance/other impacts	12,700	4,700	38,000	33,300	(21,700)	25,600	14,300	33,200	29,200	17,400	3,900	75,200	113,200
Ending Balance	810,800	796,200	793,700	741,200	693,900	717,000	680,300	660,500	627,200	810,800	693,900	793,700	680,300
(Millions of U.S. dollars)													
U.S. Wealth Management (including City National)													
Revenue	1,891	1,929	1,852	1,724	1,725	1,722	1,709	1,610	1,622	3,820	3,447	7,023	6,550
AUA	798,400	777,200	758,600	718,400	668,900	694,800	668,100	647,800	610,800	798,400	668,900	758,600	668,100

¹ See "Glossary" beginning on page 35 for explanation of composition of this measure.

² We have adjusted our definition of Net New Assets to represent client asset inflows, inclusive of re-invested interest, dividends, less client asset outflows, fees, commissions, and taxes. This new definition is in effect from Q4 2025. Prior quarters have been restated.

INSURANCE (Millions of Canadian dollars, except percentage amounts)										2026	2025		
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months	6 months	2025	2024
Income Statement													
Insurance service result ¹	217	240	78	279	224	286	173	214	203	457	510	867	777
Insurance investment result ¹	92	59	76	48	78	82	66	28	59	151	160	284	294
Other income	36	39	55	41	36	38	39	43	36	75	74	170	153
Total revenue	345	338	209	368	338	406	278	285	298	683	744	1,321	1,224
PCL	-	-	-	-	-	-	-	1	-	-	-	-	2
Non-interest expense	75	78	74	74	80	87	75	70	69	153	167	315	285
Income taxes	52	47	37	47	47	47	41	44	52	99	94	178	208
Net income	218	213	98	247	211	272	162	170	177	431	483	828	729
Financial ratios													
ROE ^{1,3}	25.9%	24.9%	20.6%	47.9%	42.0%	49.9%	31.7%	33.6%	34.7%	25.4%	46.1%	40.7%	35.3%
Average balances ¹													
Total assets	33,300	32,900	31,400	31,000	31,300	30,200	28,300	27,200	27,400	33,100	30,700	31,000	26,400
Attributed capital ¹	3,400	3,350	1,850	2,000	2,050	2,150	2,000	2,000	2,050	3,350	2,100	2,000	2,050
Risk capital ¹	3,100	3,050	1,550	1,750	1,750	1,850	1,750	1,700	1,800	3,050	1,800	1,750	1,750
Additional information													
Premiums and deposits ²	1,589	1,683	1,778	1,456	1,360	2,422	1,643	1,425	1,470	3,272	3,782	7,016	6,136
Invested assets ¹	24,467	24,596	24,405	23,138	23,610	23,200	21,910	20,275	20,403	24,467	23,610	24,405	21,910
Contractual service margin ¹	1,759	1,773	1,802	1,928	1,950	2,008	2,137	2,155	1,980	1,759	1,950	1,802	2,137
Business information													
AUM - Segregated funds	4,000	3,900	3,800	3,600	3,500	3,500	3,400	3,200	2,800	4,000	3,500	3,800	3,400
Number of employees (full-time equivalent)	2,898	2,856	2,853	2,939	2,872	2,793	2,788	2,820	2,822	2,898	2,872	2,853	2,788

¹ See 'Glossary' beginning on page 35 for explanation of composition of this measure.

² Premiums and deposits include premiums on risk-based insurance and annuity products, and individual and group segregated fund deposits, consistent with insurance industry practices.

³ Effective the first quarter of 2026, we revised our methodology for allocating capital to Insurance to more closely align with legal entity capital requirements.

CAPITAL MARKETS (Millions of Canadian dollars, except percentage amounts)										2026	2025		
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months	6 months	2025	2024
Income Statement													
Net interest income (teb ¹)	1,315	1,218	1,309	1,287	1,275	918	941	817	764	2,533	2,193	4,789	3,183
Non-interest income (teb ¹)	2,628	2,800	2,302	2,471	2,026	2,838	1,962	2,187	2,390	5,428	4,864	9,637	8,829
Total revenue (teb¹)	3,943	4,018	3,611	3,758	3,301	3,756	2,903	3,004	3,154	7,961	7,057	14,426	12,012
PCL on performing assets ²	5	16	1	(7)	40	(63)	68	(12)	22	21	(23)	(29)	84
PCL on impaired assets ²	112	240	118	187	106	205	14	50	115	352	311	616	340
Total PCL	117	256	119	180	146	142	82	38	137	373	288	587	424
Non-interest expense	2,097	2,119	1,981	2,059	1,885	2,041	1,897	1,755	1,722	4,216	3,926	7,966	7,016
Income taxes	245	165	80	191	68	141	(61)	39	33	410	209	480	(1)
Net income	1,484	1,478	1,431	1,328	1,202	1,432	985	1,172	1,262	2,962	2,634	5,393	4,573
Total revenue by business													
Corporate and Investment Banking	1,861	1,722	1,812	1,761	1,589	1,715	1,537	1,588	1,708	3,583	3,304	6,877	6,213
Global Markets	2,052	2,224	1,749	1,941	1,769	2,079	1,349	1,414	1,434	4,276	3,848	7,538	5,879
Other	30	72	50	56	(57)	(38)	17	2	12	102	(95)	11	(80)
Total	3,943	4,018	3,611	3,758	3,301	3,756	2,903	3,004	3,154	7,961	7,057	14,426	12,012
Financial ratios													
ROE ¹	14.8%	14.4%	14.1%	13.2%	12.5%	14.9%	11.8%	14.1%	16.3%	14.6%	13.7%	13.7%	14.2%
Average balances ¹													
Total assets	1,453,900	1,462,000	1,353,700	1,328,800	1,295,000	1,326,700	1,099,000	1,089,600	1,154,300	1,458,000	1,311,100	1,326,300	1,134,300
Trading securities	242,300	253,500	219,300	196,100	199,800	211,600	173,700	176,400	179,200	248,000	205,800	206,800	183,400
Loans and acceptances, net	188,300	175,500	169,600	163,700	160,900	159,700	148,700	152,200	149,900	181,800	160,300	163,500	148,200
Deposits	463,200	454,400	421,200	403,400	374,100	360,300	301,100	298,000	294,100	458,700	367,100	389,900	296,400
Attributed capital ¹	40,000	39,450	39,050	38,650	38,450	37,250	32,500	32,150	30,950	39,750	37,850	38,350	31,650
Risk capital ¹	37,400	36,900	36,500	36,150	35,950	34,800	30,100	29,800	28,650	37,150	35,350	35,850	29,350
Credit quality													
GIL / Related loans and acceptances ¹	1.52%	1.46%	1.52%	1.79%	1.93%	1.74%	0.88%	0.98%	1.17%	1.52%	1.93%	1.52%	0.88%
PCL on performing loans (Stage 1 and 2) / Average net loans and acceptances	0.02%	0.03%	(0.02)%	(0.02)%	0.09%	(0.15)%	0.18%	(0.03)%	0.05%	0.03%	(0.03)%	(0.03)%	0.06%
PCL on impaired loans (Stage 3) / Average net loans and acceptances	0.25%	0.56%	0.27%	0.46%	0.27%	0.51%	0.04%	0.13%	0.31%	0.40%	0.39%	0.38%	0.23%
Net write-offs ¹ / Average net loans and acceptances	0.21%	0.21%	0.82%	0.02%	0.45%	0.01%	0.33%	0.32%	0.27%	0.21%	0.23%	0.33%	0.28%
Business information													
AUA ¹	18,900	18,700	19,400	19,200	19,600	20,700	19,900	20,100	20,200	18,900	19,600	19,400	19,900
Number of employees (full-time equivalent)	7,629	7,735	7,648	8,010	7,319	7,411	7,424	7,914	7,254	7,629	7,319	7,648	7,424

¹ See 'Glossary' beginning on page 35 for explanation of composition of this measure.

² PCL on performing assets represents Stage 1 and 2 PCL on all performing assets, except those classified or designated as FVTPL and equity securities designated as FVOCI. PCL on impaired assets represents Stage 3 PCL. Stage 3 PCL is comprised of lifetime credit losses of all credit-impaired financial assets, except those classified or designated as FVTPL and equity securities designated as FVOCI.

CORPORATE SUPPORT (Millions of Canadian dollars)											2026	2025		
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24		6 months	6 months	2025	2024
Income Statement														
Net interest income (teb ¹)	203	187	209	217	227	335	339	325	323		390	562	988	1,292
Non-interest income (teb ¹)	(279)	(202)	(292)	(343)	(318)	(376)	(414)	(639)	(293)		(481)	(694)	(1,329)	(2,033)
U.S. wealth accumulation plans gains/(losses) ²	79	90	173	260	(140)	112	47	166	64		169	(28)	405	499
Total revenue (teb¹)	3	75	90	134	(231)	71	(28)	(148)	94		78	(160)	64	(242)
PCL	1	(1)	-	1	(1)	-	1	(3)	2		-	(1)	-	-
Non-interest expense	95	51	41	56	129	91	270	223	376		146	220	317	1,167
U.S. wealth accumulation plans (gains)/losses ²	74	86	161	234	(112)	108	50	157	60		160	(4)	391	473
Income taxes	(65)	(35)	(36)	(126)	(96)	(120)	(102)	(317)	(35)		(100)	(216)	(378)	(659)
Net income (loss)	(102)	(26)	(76)	(31)	(151)	(8)	(247)	(208)	(309)		(128)	(159)	(266)	(1,223)
Additional information														
teb ¹ adjustment	(20)	(25)	(47)	(69)	(9)	(26)	(13)	(231)	4		(45)	(35)	(151)	(294)
After-tax effect of amortization of acquisition-related intangibles	1	(1)	2	(1)	-	-	1	(1)	-		-	-	1	-
Average balances¹														
Total assets	107,100	106,100	102,100	100,500	95,100	90,600	89,200	86,300	71,400		106,600	92,800	97,000	78,000
Attributed capital ¹	10,150	10,150	10,150	7,950	9,650	7,200	12,600	10,450	17,350		10,150	8,400	8,750	15,100

¹ See 'Glossary' beginning on page 35 for explanation of composition of this measure.

² Gains (losses) on economic hedges of our U.S. Wealth Management (including City National) share-based compensation plans are included in revenue and related variability driven by changes in the fair value of liabilities relating to these plans is included in share-based compensation expense.

BALANCE SHEETS (Millions of Canadian dollars)		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	2025	2024
Period-end balances												
ASSETS												
Cash and due from banks		59,347	46,226	37,024	34,927	48,621	71,200	56,723	55,230	61,373	37,024	56,723
Interest-bearing deposits with banks		34,146	53,073	50,364	72,824	65,970	47,924	66,020	57,409	38,459	50,364	66,020
Securities												
Trading		236,601	229,840	219,067	204,154	189,137	189,416	183,300	180,441	173,566	219,067	183,300
Investment, net of applicable allowance		375,763	359,126	342,721	333,858	303,360	298,609	256,618	250,744	238,987	342,721	256,618
		612,364	588,966	561,788	538,012	492,497	488,025	439,918	431,185	412,553	561,788	439,918
Assets purchased under reverse repurchase agreements and securities borrowed		316,375	279,800	309,683	265,832	301,927	280,451	350,803	325,401	301,797	309,683	350,803
Loans												
Retail		663,356	655,434	652,344	644,791	635,280	633,400	626,978	619,452	612,687	652,344	626,978
Wholesale		422,114	406,848	397,171	387,941	379,151	379,250	360,439	358,143	353,567	397,171	360,439
		1,085,470	1,062,282	1,049,515	1,032,732	1,014,431	1,012,650	987,417	977,595	966,254	1,049,515	987,417
Allowance for loan losses		(7,521)	(7,401)	(7,093)	(7,272)	(7,125)	(6,600)	(6,037)	(5,798)	(5,715)	(7,093)	(6,037)
		1,077,949	1,054,881	1,042,422	1,025,460	1,007,306	1,006,050	981,380	971,797	960,539	1,042,422	981,380
Other												
Derivatives		150,745	170,830	177,206	155,023	188,211	153,686	150,612	115,659	130,199	177,206	150,612
Premises and equipment		6,778	6,723	6,819	6,742	6,734	6,878	6,852	6,943	6,908	6,819	6,852
Goodwill		19,237	19,255	19,405	19,316	19,287	19,578	19,286	19,125	19,031	19,405	19,286
Other intangibles		7,298	7,343	7,402	7,426	7,532	7,712	7,798	8,032	8,133	7,402	7,798
Other assets ¹		111,841	115,296	112,893	102,331	104,048	109,522	92,190	85,326	92,058	112,893	92,190
Total Assets		2,396,080	2,342,393	2,325,006	2,227,893	2,242,133	2,191,026	2,171,582	2,076,107	2,031,050	2,325,006	2,171,582
LIABILITIES AND EQUITY												
Deposits												
Personal		532,736	530,313	529,740	523,327	519,172	535,614	522,139	510,542	499,882	529,740	522,139
Business and government		984,990	949,378	946,314	918,163	893,573	871,259	839,670	809,380	794,934	946,314	839,670
Bank		63,820	62,525	39,562	39,987	34,041	35,067	47,722	41,343	32,787	39,562	47,722
		1,581,546	1,542,216	1,515,616	1,481,477	1,446,786	1,441,940	1,409,531	1,361,265	1,327,603	1,515,616	1,409,531
Other												
Obligations related to securities sold short		57,472	47,809	49,891	47,072	46,823	45,460	35,286	33,972	31,487	49,891	35,286
Obligations related to assets sold under repurchase agreements and securities loaned		312,954	288,016	289,516	266,287	281,326	274,592	305,321	304,373	279,721	289,516	305,321
Derivatives		156,627	170,731	183,953	158,862	194,344	161,590	163,763	126,884	136,568	183,953	163,763
Insurance contract liabilities		24,359	24,499	24,327	23,390	23,407	23,477	22,231	21,153	21,199	24,327	22,231
Other liabilities ¹		108,851	117,389	108,591	101,341	103,172	97,034	94,712	90,531	99,404	108,591	94,712
Subordinated debentures		13,498	11,875	13,961	13,832	13,745	13,670	13,546	13,437	13,464	13,961	13,546
		2,255,307	2,202,535	2,185,855	2,092,261	2,109,603	2,057,763	2,044,390	1,951,615	1,909,446	2,185,855	2,044,390
Equity attributable to shareholders												
Preferred shares and other equity instruments		11,138	11,131	11,675	11,498	10,363	10,404	9,031	9,492	9,439	11,675	9,031
Common shares		20,639	20,836	20,753	20,873	20,820	20,923	20,952	20,786	20,847	20,753	20,952
Retained earnings		101,243	99,265	96,938	94,971	92,988	90,754	88,608	86,065	83,774	96,938	88,608
Other components of equity		7,697	8,569	9,726	8,221	8,276	11,086	8,498	8,048	7,444	9,726	8,498
		140,717	139,801	139,092	135,563	132,447	133,167	127,089	124,391	121,504	139,092	127,089
Non-controlling interests (NCI)		56	57	59	69	83	96	103	101	100	59	103
		140,773	139,858	139,151	135,632	132,530	133,263	127,192	124,492	121,604	139,151	127,192
Total Liabilities and Equity		2,396,080	2,342,393	2,325,006	2,227,893	2,242,133	2,191,026	2,171,582	2,076,107	2,031,050	2,325,006	2,171,582

¹ As part of interest rate benchmark reform, the publication of Canadian Dollar Offered Rate (CDOR) ceased on June 28, 2024. Relatedly, we ceased Bankers' Acceptance-based lending and consistent with our transition plan, our exposure to these transactions was no longer material to our Consolidated Financial Statements. Included in Other assets are Customers' liability under acceptances and included in Other liabilities are Acceptances as follows:

	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	2025	2024
Other assets - Customers' liability under acceptances	40	16	19	18	28	74	35	677	9,059	19	35
Other liabilities - Acceptances	40	16	19	18	28	74	35	708	9,110	19	35

SELECTED AVERAGE BALANCE SHEET ITEMS ¹ (Millions of Canadian dollars)										2026	2025		
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months	6 months	2025	2024
Securities, net of applicable allowance	617,300	615,400	567,900	524,000	511,700	502,300	432,600	424,900	404,500	616,300	506,900	526,600	419,400
Assets purchased under reverse repurchase agreements and securities borrowed	450,400	449,800	429,000	415,500	400,900	384,500	339,100	378,800	426,800	450,100	392,500	407,500	396,600
Total loans, net ²	1,068,100	1,049,500	1,033,100	1,014,400	1,005,800	999,000	972,800	963,700	896,600	1,058,700	1,002,400	1,013,100	921,000
Retail ²	659,200	654,800	648,400	639,900	633,600	631,700	622,800	615,900	584,900	657,000	632,600	638,400	598,400
Wholesale ²	416,300	401,900	392,100	381,700	378,900	373,500	355,800	353,500	317,000	409,000	376,100	381,600	328,000
Average earning assets, net ³	2,212,300	2,191,100	2,115,800	2,059,000	2,011,400	1,972,600	1,816,000	1,843,400	1,801,400	2,201,500	1,991,700	2,039,900	1,812,200
Derivatives	160,600	178,100	143,800	159,500	161,100	225,200	139,900	89,600	113,600	169,500	193,700	172,500	118,600
Total assets	2,570,300	2,569,500	2,444,700	2,402,500	2,360,000	2,385,200	2,132,800	2,110,500	2,098,200	2,569,900	2,372,800	2,398,400	2,108,500
Deposits	1,590,300	1,576,100	1,533,800	1,499,400	1,484,300	1,466,600	1,377,100	1,363,200	1,284,900	1,583,100	1,475,300	1,496,100	1,317,000
Common equity ³	128,400	127,350	124,900	121,450	123,300	118,550	114,750	112,100	108,650	127,850	120,900	122,050	110,650
Total equity	139,600	138,600	137,100	132,400	133,800	129,000	124,000	121,300	116,900	139,100	131,400	133,100	119,200

ASSETS UNDER ADMINISTRATION AND MANAGEMENT ^{3,4} (Millions of Canadian dollars)										2026	2025		
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months	6 months	2025	2024
Assets under administration ³													
Institutional	3,282,100	3,129,900	3,122,600	2,895,300	2,869,000	2,853,100	2,817,200	2,635,300	2,588,700	3,282,100	2,869,000	3,122,600	2,817,200
Personal	2,299,100	2,228,200	2,207,900	2,067,100	1,915,100	2,050,600	1,914,500	1,852,900	1,741,700	2,299,100	1,915,100	2,207,900	1,914,500
Retail mutual funds	284,300	274,200	268,500	251,100	235,600	244,600	233,800	227,900	215,800	284,300	235,600	268,500	233,800
Total AUA ³	5,865,500	5,632,300	5,599,000	5,213,500	5,019,700	5,148,300	4,965,500	4,716,100	4,546,200	5,865,500	5,019,700	5,599,000	4,965,500
Assets under management ³													
Institutional ⁵	389,600	391,300	398,800	372,200	350,400	362,100	343,100	334,100	319,100	389,600	350,400	398,800	343,100
Personal	851,000	820,200	804,700	751,000	691,400	730,600	677,900	656,100	610,100	851,000	691,400	804,700	677,900
Retail mutual funds ⁵	389,700	377,200	370,300	346,600	322,100	336,000	321,300	309,900	294,100	389,700	322,100	370,300	321,300
Total AUM ³	1,630,300	1,588,700	1,573,800	1,469,800	1,363,900	1,428,700	1,342,300	1,300,100	1,223,300	1,630,300	1,363,900	1,573,800	1,342,300

¹ Calculated using methods intended to approximate the average of the daily balances for the period, as applicable.

² Average total loans are reported net of allowance for loan losses. Average retail and wholesale balances are reported on a gross basis (before deducting allowance for loan losses).

³ See 'Glossary' beginning on page 35 for explanation of composition.

⁴ To be read in conjunction with the Segment pages.

⁵ Comparative amounts have been revised from those previously presented.

STATEMENTS OF COMPREHENSIVE INCOME (Millions of Canadian dollars)										2026	2025		
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months	6 months	2025	2024
Net income	5,509	5,785	5,434	5,414	4,390	5,131	4,222	4,486	3,950	11,294	9,521	20,369	16,240
Other comprehensive income (loss), net of taxes													
Items that will be reclassified subsequently to income:													
Net change in unrealized gains (losses) on debt securities and loans at fair value through other comprehensive income													
Net unrealized gains (losses) on debt securities and loans at FVOCI	(175)	375	568	220	(214)	184	(9)	243	82	200	(30)	758	1,104
PCL recognized in profit or loss	1	1	(1)	(2)	-	(2)	(1)	-	-	2	(2)	(5)	(1)
Reclassification of net losses (gains) on debt securities and loans at FVOCI to income	(75)	(67)	(8)	(22)	(30)	(61)	(26)	(22)	(43)	(142)	(91)	(121)	(140)
	(249)	309	559	196	(244)	121	(36)	221	39	60	(123)	632	963
Foreign currency translation adjustments													
Unrealized foreign currency translation gains (losses)	(292)	(2,302)	1,084	369	(4,261)	3,634	801	548	1,831	(2,594)	(627)	826	1,029
Net foreign currency translation gains (losses) from hedging activities	127	1,047	(470)	(152)	1,978	(1,671)	(356)	(253)	(827)	1,174	307	(315)	(514)
Reclassification of losses (gains) on foreign currency translation to income	-	(7)	(12)	-	(13)	-	-	-	-	(7)	(13)	(25)	-
Reclassification of losses (gains) on net investment hedging activities to income	-	-	-	-	-	-	-	-	-	-	-	-	1
	(165)	(1,262)	602	217	(2,296)	1,963	445	295	1,004	(1,427)	(333)	486	516
Net change in cash flow hedges													
Net gains (losses) on derivatives designated as cash flow hedges	(394)	(87)	532	(322)	(98)	668	288	359	293	(481)	570	780	338
Reclassification of losses (gains) on derivatives designated as cash flow through profit or loss	(64)	(119)	(187)	(146)	(177)	(159)	(247)	(271)	(128)	(183)	(336)	(669)	(827)
	(458)	(206)	345	(468)	(275)	509	41	88	165	(664)	234	111	(489)
Items that will not be reclassified subsequently to income:													
Remeasurements of employee benefit plans	86	166	2	278	11	38	348	37	104	252	49	329	531
Net fair value change due to credit risk on financial liabilities designated as at FVTPL	346	(203)	(281)	(576)	471	(508)	20	(47)	(313)	143	(37)	(894)	(1,041)
Net gains (losses) on equity securities designated at FVOCI	18	24	41	30	24	14	41	2	19	42	38	109	117
	450	(13)	(238)	(268)	506	(456)	409	(8)	(190)	437	50	(456)	(393)
Total other comprehensive income (loss), net of taxes	(422)	(1,172)	1,268	(323)	(2,309)	2,137	859	596	1,018	(1,594)	(172)	773	597
Total comprehensive income (loss)	5,087	4,613	6,702	5,091	2,081	7,268	5,081	5,082	4,968	9,700	9,349	21,142	16,837
Total comprehensive income (loss) attributable to:													
Shareholders	5,085	4,614	6,699	5,092	2,082	7,261	5,078	5,079	4,963	9,699	9,343	21,134	16,827
NCI	2	(1)	3	(1)	(1)	7	3	3	5	1	6	8	10
	5,087	4,613	6,702	5,091	2,081	7,268	5,081	5,082	4,968	9,700	9,349	21,142	16,837

STATEMENTS OF CHANGES IN EQUITY (Millions of Canadian dollars)											2026	2025		
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months	6 months	2025	2024	
Preferred shares and other equity instruments														
Balance at beginning of period	11,154	11,643	11,524	10,416	10,416	9,020	9,520	9,420	8,050	11,643	9,020	9,020	7,323	
Issued	-	1,361	1,869	1,708	-	1,396	-	600	1,370	1,361	1,396	4,973	2,720	
Redeemed	-	(1,850)	(1,750)	(600)	-	-	(500)	(500)	-	(1,850)	-	(2,350)	(1,023)	
Balance at end of period	11,154	11,154	11,643	11,524	10,416	10,416	9,020	9,520	9,420	11,154	10,416	11,643	9,020	
Common shares														
Balance at beginning of period	20,844	20,863	20,916	20,975	21,006	21,013	20,977	20,918	20,156	20,863	21,013	21,013	19,398	
Issued	26	44	19	22	14	22	42	66	762	70	36	77	1,628	
Purchased for cancellation	(110)	(63)	(72)	(81)	(45)	(29)	(6)	(7)	-	(173)	(74)	(227)	(13)	
Balance at end of period	20,760	20,844	20,863	20,916	20,975	21,006	21,013	20,977	20,918	20,760	20,975	20,863	21,013	
Treasury - preferred shares and other equity instruments														
Balance at beginning of period	(23)	32	(26)	(53)	(12)	11	(28)	19	(19)	32	11	11	(9)	
Sales	1,268	812	1,796	1,910	721	510	178	550	404	2,080	1,231	4,937	1,245	
Purchases	(1,261)	(867)	(1,738)	(1,883)	(762)	(533)	(139)	(597)	(366)	(2,128)	(1,295)	(4,916)	(1,225)	
Balance at end of period	(16)	(23)	32	(26)	(53)	(12)	11	(28)	19	(16)	(53)	32	11	
Treasury - common shares														
Balance at beginning of period	(8)	(110)	(43)	(155)	(83)	(61)	(191)	(71)	(84)	(110)	(61)	(61)	(231)	
Sales	1,943	2,004	1,544	1,311	1,313	1,594	1,524	1,609	1,112	3,947	2,907	5,762	5,472	
Purchases	(2,056)	(1,902)	(1,611)	(1,199)	(1,385)	(1,616)	(1,394)	(1,729)	(1,099)	(3,958)	(3,001)	(5,811)	(5,302)	
Balance at end of period	(121)	(8)	(110)	(43)	(155)	(83)	(61)	(191)	(71)	(121)	(155)	(110)	(61)	
Retained earnings														
Balance at beginning of period	99,265	96,938	94,971	92,988	90,754	88,608	86,065	83,774	82,049	96,938	88,608	88,608	81,715	
Transition adjustment ¹	-	-	-	-	-	-	-	-	-	-	-	-	(656)	
Net income attributable to shareholders	5,507	5,784	5,432	5,415	4,386	5,129	4,219	4,483	3,948	11,291	9,515	20,362	16,230	
Other comprehensive income	450	(13)	(238)	(268)	506	(456)	409	(8)	(190)	437	50	(456)	(393)	
Dividends on preferred shares and distributions on other equity instruments	(135)	(141)	(139)	(125)	(112)	(118)	(91)	(106)	(67)	(276)	(230)	(494)	(322)	
Common share dividends	(2,279)	(2,292)	(2,158)	(2,165)	(2,087)	(2,092)	(2,010)	(2,009)	(1,953)	(4,571)	(4,179)	(8,502)	(7,916)	
Premium paid on common shares purchased for cancellation	(1,563)	(897)	(915)	(874)	(443)	(309)	(61)	(66)	-	(2,460)	(752)	(2,541)	(127)	
Premium paid on preferred shares redeemed	-	-	-	-	-	-	-	-	-	-	-	-	2	
Share-based compensation awards	3	(72)	6	4	6	13	63	(2)	-	(69)	19	29	69	
Issuance costs	5	(10)	(8)	(10)	-	(10)	-	(4)	(8)	(5)	(10)	(28)	(18)	
Other	(10)	(32)	(13)	6	(22)	(11)	14	3	(5)	(42)	(33)	(40)	24	
Balance at end of period	101,243	99,265	96,938	94,971	92,988	90,754	88,608	86,065	83,774	101,243	92,988	96,938	88,608	
Other components of equity														
Unrealized gains and losses on securities and loans at FVOCI	(205)	44	(265)	(824)	(1,020)	(776)	(897)	(861)	(1,082)	(205)	(1,020)	(265)	(897)	
Unrealized foreign currency translation gains and losses, net of hedging activities	6,188	6,353	7,613	7,012	6,795	9,086	7,128	6,683	6,388	6,188	6,795	7,613	7,128	
Gains and losses on derivatives designated as cash flow hedges	1,714	2,172	2,378	2,033	2,501	2,776	2,267	2,226	2,138	1,714	2,501	2,378	2,267	
Balance at end of period	7,697	8,569	9,726	8,221	8,276	11,086	8,498	8,048	7,444	7,697	8,276	9,726	8,498	
Total retained earnings and other components of equity														
	108,940	107,834	106,664	103,192	101,264	101,840	97,106	94,113	91,218	108,940	101,264	106,664	97,106	
	140,717	139,801	139,092	135,563	132,447	133,167	127,089	124,391	121,504	140,717	132,447	139,092	127,089	
Non-controlling interests														
Balance at beginning of period	57	59	69	83	96	103	101	100	97	59	103	103	99	
Dividends	(3)	(1)	(13)	(13)	(12)	(14)	(1)	(2)	(2)	(4)	(26)	(52)	(6)	
Net income attributable to NCI	2	1	2	(1)	4	2	3	3	2	3	6	7	10	
Foreign currency translation adjustments	-	(2)	1	-	(5)	5	-	-	3	(2)	-	1	-	
Balance at end of period	56	57	59	69	83	96	103	101	100	56	83	59	103	
Total equity														
	140,773	139,858	139,151	135,632	132,530	133,263	127,192	124,492	121,604	140,773	132,530	139,151	127,192	

¹ For further details, refer to Note 2 of our 2024 Annual Report.

FLOW STATEMENT OF THE MOVEMENTS IN REGULATORY CAPITAL ¹

(Millions of Canadian dollars)

Common Tier 1 (CET1) capital
Opening amount

New capital issues	
Redeemed capital	
Gross dividends and distribution on other equity instruments, net of tax	
Shares issued in lieu of dividends (add back)	
Profit for the year (attributable to shareholders of parent company)	
Removal of own credit spread (net of tax)	
Movement in other comprehensive income	
Currency translation differences (unrealized foreign currency translation gains/(losses), net of hedging activities)	
Investments (unrealized gains (losses) on Investment securities)	
Other	
Goodwill and other intangible assets (deduction, net of related tax liability)	
Other, including regulatory adjustments and transitional arrangements	
Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)	
Defined benefit pension fund assets (net of related tax liability)	
Investment in common equity of deconsolidated subsidiaries & other significant investments	
Prudential valuation adjustments	
Other ²	

Closing amount
Other 'non-core' Tier 1 (Additional Tier 1) capital
Opening amount

New non-core Tier 1 (additional Tier 1) eligible capital issues	
Redeemed capital	
Other, including regulatory adjustments and transitional arrangements ³	

Closing amount
Total Tier 1 capital
Tier 2 capital
Opening amount

New Tier 2 eligible capital issues	
Redeemed capital	
Amortization adjustments	
Other, including regulatory adjustments and transitional arrangements ⁴	

Closing amount
Total regulatory capital

Q2/26	Q1/26	Q4/25	Q3/25	Q2/25
100,415	98,748	95,654	92,829	93,321
26	44	19	22	14
(110)	(63)	(72)	(81)	(45)
(2,414)	(2,433)	(2,297)	(2,290)	(2,199)
-	-	-	-	-
5,507	5,784	5,432	5,415	4,386
(333)	223	292	635	(537)
(872)	(1,157)	1,505	(55)	(2,810)
(165)	(1,260)	601	217	(2,291)
(249)	309	559	196	(244)
(458)	(206)	345	(468)	(275)
153	173	(26)	46	445
(1,059)	(904)	(1,759)	(867)	254
(34)	(19)	(76)	(4)	(3)
(55)	(134)	(29)	(247)	60
-	-	-	-	-
(31)	1	23	6	1
(939)	(752)	(1,677)	(622)	196
101,313	100,415	98,748	95,654	92,829
11,134	11,645	11,501	10,365	10,397
-	1,361	1,869	1,708	-
-	(1,850)	(1,750)	(600)	-
6	(22)	25	28	(32)
11,140	11,134	11,645	11,501	10,365
112,453	111,549	110,393	107,155	103,194
12,183	12,006	12,693	13,043	12,196
1,750	-	-	1,492	-
-	(2,035)	-	(1,250)	-
-	2,091	(40)	(18)	96
(100)	121	(647)	(574)	751
13,833	12,183	12,006	12,693	13,043
126,286	123,732	122,399	119,848	116,237

¹ Reflects required EDTF format.

² Includes changes in shortfall in allowance, treasury shares, issue costs and other, share-based compensation awards, threshold deduction allocated to loss carry back, derecognition of cash flow hedge reserves, transitional adjustment, premium paid on common shares purchased for cancellation and common equity issued by consolidated subsidiaries to third parties.

³ Includes changes to capital issued by consolidated bank subsidiaries to third parties and non-qualifying capital instruments.

⁴ Includes changes to non-qualifying capital issued by consolidated bank subsidiaries to third parties, non-qualifying capital instruments, regulatory adjustments for TLAC-eligible instruments and eligible collective allowance.

TOTAL CAPITAL RISK-WEIGHTED ASSETS BY BUSINESS SEGMENTS (ALL-IN BASIS) (Millions of Canadian dollars)							
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24
Personal Banking	172,190	163,829	160,433	156,931	150,181	149,466	145,063
Commercial Banking	136,011	136,146	137,205	139,583	137,639	136,199	132,910
Wealth Management	133,062	130,856	131,532	126,356	126,325	128,503	123,942
Insurance	16,805	16,577	15,894	16,137	16,230	16,457	15,732
Capital Markets	273,212	271,150	270,121	268,081	258,425	263,290	238,781
Corporate Support	17,310	16,135	15,040	16,067	15,120	15,026	15,854
Total capital RWA	748,590	734,693	730,225	723,155	703,920	708,941	672,282

MOVEMENT OF TOTAL CAPITAL RISK-WEIGHTED ASSETS (RWA) BY RISK TYPE (ALL-IN BASIS) (Millions of Canadian dollars)	Q2/26			Q1/26			Q4/25			Q3/25		
	Non-counterparty credit risk	Counterparty credit risk	Total	Non-counterparty credit risk	Counterparty credit risk	Total	Non-counterparty credit risk	Counterparty credit risk	Total	Non-counterparty credit risk	Counterparty credit risk	Total
Credit risk RWA												
Opening balance of credit risk RWA	545,736	47,511	593,247	542,013	48,293	590,306	541,751	47,831	589,582	523,409	47,544	570,953
Portfolio size ¹	9,079	858	9,937	9,702	669	10,371	6,160	473	6,633	11,210	63	11,273
Portfolio credit quality ²	964	(67)	897	849	(74)	775	1,231	(62)	1,169	1,106	(7)	1,099
Model updates ³	4,086	-	4,086	-	-	-	(224)	-	(224)	3,771	-	3,771
Methodology and policy ⁴	-	-	-	(1,324)	-	(1,324)	(8,490)	(523)	(9,013)	-	-	-
Acquisitions and dispositions	-	-	-	-	-	-	-	-	-	-	-	-
Foreign exchange movements	(761)	(113)	(874)	(5,380)	(1,377)	(6,757)	3,100	574	3,674	1,083	231	1,314
Other	(458)	-	(458)	(124)	-	(124)	(1,515)	-	(1,515)	1,172	-	1,172
Closing balance of credit risk RWA	558,646	48,189	606,835	545,736	47,511	593,247	542,013	48,293	590,306	541,751	47,831	589,582
Market risk RWA												
Opening balance of market risk RWA	n.a.	n.a.	40,498	n.a.	n.a.	41,506	n.a.	n.a.	37,936	n.a.	n.a.	39,287
Movement in risk levels ⁵	n.a.	n.a.	(2,103)	n.a.	n.a.	397	n.a.	n.a.	3,570	n.a.	n.a.	(4,227)
Model updates ³	n.a.	n.a.	(884)	n.a.	n.a.	(613)	n.a.	n.a.	-	n.a.	n.a.	(438)
Methodology and policy ⁴	n.a.	n.a.	-	n.a.	n.a.	(792)	n.a.	n.a.	-	n.a.	n.a.	-
Acquisitions and dispositions	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-
Foreign exchange movements	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-
Other	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	3,314
Closing balance of market risk RWA	n.a.	n.a.	37,511	n.a.	n.a.	40,498	n.a.	n.a.	41,506	n.a.	n.a.	37,936
Operational risk RWA												
Opening balance of operational risk RWA	n.a.	n.a.	100,948	n.a.	n.a.	98,413	n.a.	n.a.	95,637	n.a.	n.a.	93,680
Methodology and policy ⁴	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-
Acquisitions and dispositions	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-
Change in business and loss components	n.a.	n.a.	3,296	n.a.	n.a.	2,535	n.a.	n.a.	2,776	n.a.	n.a.	1,957
Closing balance of operational risk RWA	n.a.	n.a.	104,244	n.a.	n.a.	100,948	n.a.	n.a.	98,413	n.a.	n.a.	95,637
Regulatory floor adjustment	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-
Total capital RWA	558,646	48,189	748,590	545,736	47,511	734,693	542,013	48,293	730,225	541,751	47,831	723,155

¹ Organic changes in portfolio size and composition (including new business and maturing loans).

² Quality of book changes caused by experience such as underlying customer behaviour or demographics and credit migration.

³ Updates to the model to reflect recent experience, model implementation, change in model scope or any change to address model malfunctions including changes through model calibrations/realignments. In Q2 2026, the impact is primarily due to the implementation of new retail credit risk PD parameter models.

⁴ Methodology changes to the calculations driven by regulatory policy changes. In Q1 2026, regulatory credit risk and market risk related to OSFI's 2026 CAR were included.

⁵ Change in risk due to position changes and market movements.

LOANS AND ACCEPTANCES (Millions of Canadian dollars)		Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	2025	2024
By portfolio and sector												
Retail												
Residential mortgages	500,879	496,529	493,413	488,698	481,834	481,922	477,544	473,640	469,375		493,413	477,544
HELOC	40,791	40,311	40,801	40,666	40,280	39,359	39,465	39,023	38,745		40,801	39,465
Other personal	76,929	75,178	74,544	72,436	70,908	70,888	68,873	66,565	65,390		74,544	68,873
Total personal	117,720	115,489	115,345	113,102	111,188	110,247	108,338	105,588	104,135		115,345	108,338
Credit cards	27,702	26,489	26,789	26,470	25,966	25,231	25,565	24,997	24,388		26,789	25,565
Small business	17,055	16,927	16,797	16,521	16,292	16,000	15,531	15,227	14,789		16,797	15,531
	663,356	655,434	652,344	644,791	635,280	633,400	626,978	619,452	612,687		652,344	626,978
Wholesale ¹												
Agriculture	15,069	14,460	13,958	13,350	13,582	13,467	13,065	12,822	13,024		13,958	13,065
Automotive	14,767	14,076	14,155	14,196	14,470	14,474	14,386	14,562	14,529		14,155	14,386
Banking	10,764	9,326	9,397	8,898	8,942	8,523	8,829	8,096	8,221		9,397	8,829
Consumer discretionary	28,843	27,193	27,132	26,778	25,535	24,506	23,670	22,936	22,936		27,132	23,670
Consumer staples	12,310	11,472	11,193	11,195	10,344	10,410	9,885	10,009	9,849		11,193	9,885
Oil and gas	6,614	6,545	6,352	6,218	6,964	6,948	6,362	6,285	6,757		6,352	6,362
Financial services	54,665	50,723	47,894	46,005	46,658	43,927	40,997	38,374	35,406		47,894	40,997
Financing products	31,654	29,611	27,826	24,656	23,011	22,386	18,161	17,203	15,181		27,826	18,161
Forest products	2,677	2,638	2,452	2,561	2,772	2,200	2,289	2,355	2,200		2,452	2,200
Governments	5,642	6,380	5,716	5,700	5,864	6,093	5,816	5,540	5,291		5,716	5,816
Industrial products	16,058	14,653	15,743	15,483	15,435	17,178	15,347	15,683	17,429		15,743	15,347
Information technology	8,475	7,888	5,875	6,653	6,026	6,153	5,788	6,407	7,588		5,875	5,788
Investments	25,131	24,671	23,842	22,994	23,400	22,535	21,454	21,028	19,652		23,842	21,454
Mining and metals	2,870	2,295	2,715	2,291	2,973	2,639	2,757	2,602	2,515		2,715	2,757
Public works and infrastructure	2,984	2,859	3,246	3,295	3,196	2,994	3,325	3,271	3,275		3,246	3,325
Real estate and related ²	112,689	112,246	111,132	109,920	106,421	106,710	102,885	102,737	104,362		111,132	102,885
Other services	34,449	34,907	34,096	33,561	33,084	33,812	31,758	31,327	34,565		34,096	31,758
Telecommunication and media	7,541	7,762	9,065	9,096	6,773	8,065	7,745	8,478	8,926		9,065	7,745
Transportation	10,761	9,937	10,440	10,626	10,664	12,093	10,450	12,155	13,230		10,440	10,450
Utilities	17,517	16,504	14,219	13,849	12,349	12,922	14,484	14,484	15,617		14,219	14,484
Other	674	718	742	634	871	717	1,110	2,265	1,970		742	1,110
	422,154	406,864	397,190	387,959	379,179	379,324	360,474	358,850	362,678		397,190	360,474
Total loans and acceptances	1,085,510	1,062,298	1,049,534	1,032,750	1,014,459	1,012,724	987,452	978,302	975,365		1,049,534	987,452
ACL - Loans and acceptances	(7,521)	(7,401)	(7,093)	(7,272)	(7,125)	(6,600)	(6,037)	(5,830)	(5,766)		(7,093)	(6,037)
Total loans and acceptances, net of allowance	1,077,989	1,054,897	1,042,441	1,025,478	1,007,334	1,006,124	981,415	972,472	969,599		1,042,441	981,415
Loans and acceptances by geography ³ and portfolio												
Canada												
Residential mortgages	461,384	457,596	454,346	450,827	444,898	443,260	441,191	437,674	433,330		454,346	441,191
HELOC	38,663	38,239	38,663	38,276	37,833	37,178	37,450	37,023	36,761		38,663	37,450
Personal	53,469	52,679	52,179	51,407	50,805	50,396	49,527	48,233	47,545		52,179	49,527
Total personal	92,132	90,918	90,842	89,683	88,638	87,574	86,977	85,256	84,306		90,842	86,977
Credit cards	26,753	25,542	25,836	25,573	25,007	24,207	24,619	24,110	23,450		25,836	24,619
Small business	17,055	16,927	16,797	16,521	16,292	16,000	15,531	15,227	14,789		16,797	15,531
Retail	597,324	590,983	587,821	582,604	574,835	571,041	568,318	562,267	555,875		587,821	568,318
Wholesale ¹												
	198,351	195,011	194,504	194,599	190,749	189,130	189,413	188,944	190,655		194,504	189,413
United States												
Retail	58,905	57,353	57,309	55,211	53,557	55,272	51,893	50,512	50,208		57,309	51,893
Wholesale ¹	155,527	147,324	143,441	135,765	129,044	134,703	119,231	118,665	125,938		143,441	119,231
	214,432	204,677	200,750	190,976	182,601	189,975	171,124	169,177	176,146		200,750	171,124
Other International												
Retail	7,127	7,098	7,214	6,976	6,888	7,087	6,767	6,673	6,604		7,214	6,767
Wholesale ¹	68,276	64,529	59,245	57,595	59,386	55,491	51,830	51,241	46,085		59,245	51,830
	75,403	71,627	66,459	64,571	66,274	62,578	58,597	57,914	52,689		66,459	58,597
Total												
Retail	663,356	655,434	652,344	644,791	635,280	633,400	626,978	619,452	612,687		652,344	626,978
Wholesale ¹	422,154	406,864	397,190	387,959	379,179	379,324	360,474	358,850	362,678		397,190	360,474
Total loans and acceptances	1,085,510	1,062,298	1,049,534	1,032,750	1,014,459	1,012,724	987,452	978,302	975,365		1,049,534	987,452

¹ Total wholesale exposure is comprised of wholesale loans and acceptances across all of our business segments.

² Wholesale - Real estate and related loans and acceptances in Q2 2026 is comprised of amounts based in Canada of \$69 billion, United States of \$33 billion and Other International of \$11 billion.

³ Geographic information is based on residence of borrower.

GROSS IMPAIRED LOANS (Millions of Canadian dollars)												
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	2025	2024	
GIL by portfolio and sector												
Retail¹												
Residential mortgages	2,131	1,971	1,681	1,554	1,423	1,390	1,233	1,102	983	1,681	1,233	
HELOC	167	167	152	141	143	140	136	135	125	152	136	
Other personal	269	294	285	276	271	274	272	271	242	285	272	
Total personal	436	461	437	417	414	414	408	406	367	437	408	
Small business	480	435	411	397	394	364	321	292	291	411	321	
	3,047	2,867	2,529	2,368	2,231	2,168	1,962	1,800	1,641	2,529	1,962	
Wholesale¹												
Agriculture	213	235	283	273	95	120	127	83	98	283	127	
Automotive	141	145	157	244	359	276	263	221	185	157	263	
Banking	28	31	30	22	50	54	54	67	2	30	54	
Consumer discretionary	732	718	555	517	662	411	400	395	321	555	400	
Consumer staples	265	180	115	103	96	147	138	186	227	115	138	
Oil and gas	42	27	28	23	17	8	9	8	8	28	9	
Financial services	146	187	213	130	111	122	120	116	111	213	120	
Financing products	153	161	324	388	211	219	228	250	270	324	228	
Forest products	134	61	82	91	178	162	147	160	64	82	147	
Governments	14	21	31	19	18	7	12	3	3	31	12	
Industrial products	371	374	271	255	288	303	235	241	259	271	235	
Information technology	176	135	106	66	69	94	74	54	44	106	74	
Investments	81	61	63	64	76	68	82	94	109	63	82	
Mining and metals	29	21	21	3	3	6	3	3	25	21	3	
Public works and infrastructure	41	41	38	40	46	41	11	9	10	38	11	
Real estate and related ²	1,810	1,686	1,759	1,759	2,074	1,562	1,404	1,430	1,492	1,759	1,404	
Other services	1,796	1,689	1,588	1,778	1,786	1,678	263	204	178	1,588	263	
Telecommunication and media	94	97	117	235	202	116	105	139	108	117	105	
Transportation	330	365	303	314	327	250	172	155	116	303	172	
Utilities	85	22	23	22	-	32	30	31	33	23	30	
Other	62	43	46	37	40	32	28	36	28	46	28	
	6,743	6,300	6,153	6,383	6,708	5,708	3,905	3,885	3,691	6,153	3,905	
Total GIL	9,790	9,167	8,682	8,751	8,939	7,876	5,867	5,685	5,332	8,682	5,867	
GIL by geography³ and portfolio												
Canada												
Residential mortgages	1,828	1,733	1,435	1,308	1,196	1,151	1,007	879	751	1,435	1,007	
HELOC	128	127	120	113	118	120	117	125	120	120	117	
Other personal	245	271	263	253	249	248	237	241	207	263	237	
Total personal	373	398	383	366	367	368	354	366	327	383	354	
Small business	480	435	411	396	394	365	321	293	291	411	321	
Retail	2,681	2,566	2,229	2,070	1,957	1,884	1,682	1,538	1,369	2,229	1,682	
Wholesale	3,280	3,244	3,265	3,252	3,469	2,790	2,451	2,236	1,551	3,265	2,451	
Total - Canada	5,961	5,810	5,494	5,322	5,426	4,674	4,133	3,774	2,920	5,494	4,133	
United States												
Retail	254	179	172	161	138	129	126	97	100	172	126	
Wholesale	1,635	1,391	1,096	1,100	1,460	1,195	1,165	1,273	1,793	1,096	1,165	
	1,889	1,570	1,268	1,261	1,598	1,324	1,291	1,370	1,893	1,268	1,291	
Other International												
Retail	112	122	128	137	136	155	154	166	172	128	154	
Wholesale	1,828	1,665	1,792	2,031	1,779	1,723	289	375	347	1,792	289	
	1,940	1,787	1,920	2,168	1,915	1,878	443	541	519	1,920	443	
Total GIL	9,790	9,167	8,682	8,751	8,939	7,876	5,867	5,685	5,332	8,682	5,867	

¹ Q2 2026 includes \$197 million of purchased or originated credit-impaired loans (Q1 2026 - \$189 million).

² Wholesale - Real estate and related GIL in Q2 2026 is comprised of amounts based in Canada of \$1,005 million, United States of \$792 million and Other International of \$13 million.

³ Geographic information is based on residence of borrower.

GROSS IMPAIRED LOANS <i>continued</i> (Millions of Canadian dollars)											
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	2025	2024
Impaired loans book movements (Change in GIL)											
Balance at beginning of period											
Retail	2,867	2,529	2,368	2,231	2,168	1,962	1,800	1,641	1,438	1,962	1,206
Wholesale	6,300	6,153	6,383	6,708	5,708	3,905	3,885	3,691	2,760	3,905	2,498
	9,167	8,682	8,751	8,939	7,876	5,867	5,685	5,332	4,198	5,867	3,704
Classified as impaired during the period (New impaired)											
Retail	796	931	767	688	606	717	699	637	518	2,778	2,576
Wholesale	1,092	1,417	1,195	1,248	2,139	2,327	644	1,086	1,194	6,909	3,696
	1,888	2,348	1,962	1,936	2,745	3,044	1,343	1,723	1,712	9,687	6,272
Transferred to not impaired during the period (Return to performing status)											
Retail	-	(1)	(3)	(9)	-	(17)	1	(14)	(5)	(29)	(25)
Wholesale	(10)	(197)	(345)	(710)	(168)	(187)	(57)	(77)	(86)	(1,410)	(265)
	(10)	(198)	(348)	(719)	(168)	(204)	(56)	(91)	(91)	(1,439)	(290)
Net repayments ¹											
Retail	(24)	(18)	(26)	(9)	(29)	(12)	(40)	(22)	(9)	(76)	(81)
Wholesale	(379)	(560)	(223)	(491)	(310)	(281)	(314)	(161)	(137)	(1,305)	(767)
	(403)	(578)	(249)	(500)	(339)	(293)	(354)	(183)	(146)	(1,381)	(848)
Amounts written off											
Retail	(588)	(566)	(569)	(533)	(497)	(490)	(479)	(433)	(395)	(2,089)	(1,757)
Wholesale	(273)	(187)	(647)	(210)	(289)	(91)	(242)	(211)	(151)	(1,237)	(764)
	(861)	(753)	(1,216)	(743)	(786)	(581)	(721)	(644)	(546)	(3,326)	(2,521)
Disposal of loans (sold)											
Retail	-	-	-	-	-	-	-	-	-	-	-
Wholesale	-	(304)	(231)	-	(316)	(23)	(20)	(17)	(56)	(570)	(207)
	-	(304)	(231)	-	(316)	(23)	(20)	(17)	(56)	(570)	(207)
Exchange and other movements											
Retail	(4)	(8)	(8)	-	(17)	8	(19)	(9)	94	(17)	43
Wholesale	13	(22)	21	(162)	(56)	58	9	(426)	167	(139)	(286)
	9	(30)	13	(162)	(73)	66	(10)	(435)	261	(156)	(243)
Balance at end of period											
Retail	3,047	2,867	2,529	2,368	2,231	2,168	1,962	1,800	1,641	2,529	1,962
Wholesale	6,743	6,300	6,153	6,383	6,708	5,708	3,905	3,885	3,691	6,153	3,905
	9,790	9,167	8,682	8,751	8,939	7,876	5,867	5,685	5,332	8,682	5,867
Net impaired loans by geography ² and portfolio											
Canada											
Residential mortgages	1,508	1,432	1,181	1,090	997	960	844	714	619	1,181	844
HELOC	90	89	83	76	78	81	77	87	79	83	77
Other personal	79	95	95	95	92	90	92	100	79	95	92
Total personal	169	184	178	171	170	171	169	187	158	178	169
Small business	364	287	272	261	263	244	216	204	213	272	216
Retail	2,041	1,903	1,631	1,522	1,430	1,375	1,229	1,105	990	1,631	1,229
Wholesale	2,209	2,239	2,328	2,301	2,543	1,941	1,808	1,701	1,141	2,328	1,808
United States											
Retail	222	156	149	142	122	114	107	87	89	149	107
Wholesale	1,344	1,077	936	941	1,263	923	928	919	1,280	936	928
	1,566	1,233	1,085	1,083	1,385	1,037	1,035	1,006	1,369	1,085	1,035
Other International											
Retail	56	60	63	70	67	77	78	84	90	63	78
Wholesale	1,601	1,451	1,589	1,577	1,497	1,461	201	269	237	1,589	201
	1,657	1,511	1,652	1,647	1,564	1,538	279	353	327	1,652	279
Total											
Retail	2,319	2,119	1,843	1,734	1,619	1,566	1,414	1,276	1,169	1,843	1,414
Wholesale	5,154	4,767	4,853	4,819	5,303	4,325	2,937	2,889	2,658	4,853	2,937
Total net impaired loans	7,473	6,886	6,696	6,553	6,922	5,891	4,351	4,165	3,827	6,696	4,351

¹ Includes recoveries of loans and advances previously written off.

² Geographic information is based on residence of borrower. Figures presented are net of allowance for impaired loans.

GROSS IMPAIRED LOANS <i>continued</i> (Millions of Canadian dollars)	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	2025	2024
Net write-offs ¹ by geography ² and portfolio											
Canada											
Residential mortgages	4	5	5	1	3	3	3	1	3	12	10
HELOC	1	1	2	1	1	1	2	-	2	5	6
Other personal	204	193	207	192	174	175	184	150	133	748	604
Total personal	205	194	209	193	175	176	186	150	135	753	610
Credit cards	243	229	216	205	194	188	174	152	180	803	653
Small business	24	27	27	25	28	24	26	24	19	104	84
Retail	476	455	457	424	400	391	389	327	337	1,672	1,357
Wholesale	124	104	286	166	119	46	68	15	17	617	161
United States											
Retail	6	9	12	11	7	17	5	10	4	47	22
Wholesale	106	53	68	22	151	38	151	186	115	279	536
	112	62	80	33	158	55	156	196	119	326	558
Other International											
Retail	3	3	2	-	-	-	2	(2)	2	2	-
Wholesale	16	10	273	(1)	-	(5)	(3)	1	1	267	3
	19	13	275	(1)	-	(5)	(1)	(1)	3	269	3
Total											
Retail	485	467	471	435	407	408	396	335	343	1,721	1,379
Wholesale	246	167	627	187	270	79	216	202	133	1,163	700
Total net write-offs ¹	731	634	1,098	622	677	487	612	537	476	2,884	2,079

¹ See 'Glossary' beginning on page 35 for explanation of composition of this measure.

² Geographic information is based on residence of borrower. Figures presented are net of recoveries.

PROVISION FOR CREDIT LOSSES (Millions of Canadian dollars)										2026	2025		
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months	6 months	2025	2024
PCL - loans by portfolio and sector													
Retail	(4)	15	25	7	300	104	138	32	107	11	404	436	414
Wholesale	22	13	(11)	(35)	268	(36)	70	10	137	35	232	186	213
PCL on performing loans (Stage 1 and 2)	18	28	14	(28)	568	68	208	42	244	46	636	622	627
Retail ¹													
Residential mortgages	46	68	49	26	24	42	(4)	37	24	114	66	141	86
HELOC	3	4	13	3	7	4	11	5	9	7	11	27	36
Other personal	200	212	223	192	179	200	192	166	146	412	379	794	644
Total personal	203	216	236	195	186	204	203	171	155	419	390	821	680
Credit cards	250	236	222	214	199	193	178	157	184	486	392	828	670
Small business	1	44	41	39	45	46	47	42	33	45	91	171	150
	500	564	548	474	454	485	424	407	396	1,064	939	1,961	1,586
Wholesale ¹													
Agriculture	16	(2)	-	6	34	3	6	9	3	14	37	43	24
Automotive	6	11	88	(2)	12	23	45	16	5	17	35	121	115
Banking	7	3	17	(16)	1	2	-	36	-	10	3	4	33
Consumer discretionary	49	106	93	53	84	69	23	24	37	155	153	299	96
Consumer staples	43	38	33	8	10	11	9	8	28	81	21	62	58
Oil and gas	10	(1)	2	4	(1)	1	(2)	1	(49)	9	-	6	(51)
Financial services	1	50	14	21	11	1	1	1	4	51	12	47	19
Financing products	-	(6)	15	96	(1)	-	8	4	28	(6)	(1)	110	40
Forest products	5	(2)	(2)	6	2	54	16	27	4	3	56	60	48
Governments	1	5	(9)	2	-	-	1	1	(1)	6	-	(7)	2
Industrial products	14	67	(6)	14	7	59	20	(11)	54	81	66	74	68
Information technology	25	9	21	7	(1)	8	8	1	8	34	7	35	21
Investments	2	3	17	1	2	3	-	-	-	5	5	23	3
Mining and metals	1	2	12	1	(1)	2	1	(1)	(1)	3	1	14	(1)
Public works and infrastructure	-	-	(3)	-	3	8	(7)	-	1	-	11	8	(6)
Real estate and related ²	77	80	26	69	113	22	41	84	98	157	135	230	405
Other services	73	71	74	130	52	171	17	3	10	144	223	427	40
Telecommunication and media	2	10	(8)	2	36	50	12	(2)	19	12	86	80	42
Transportation	22	51	33	35	28	21	23	8	17	73	49	117	63
Utilities	25	1	4	-	(1)	(2)	(2)	(1)	6	26	(3)	1	3
Other	20	8	15	2	8	(6)	(4)	8	5	28	2	19	12
	399	504	436	439	398	500	216	216	276	903	898	1,773	1,034
Total PCL on impaired loans (Stage 3)	899	1,068	984	913	852	985	640	623	672	1,967	1,837	3,734	2,620
PCL - Loans	917	1,096	998	885	1,420	1,053	848	665	916	2,013	2,473	4,356	3,247
PCL - Other ³	(5)	(6)	9	(4)	4	(3)	(8)	(6)	4	(11)	1	6	(15)
Total PCL	912	1,090	1,007	881	1,424	1,050	840	659	920	2,002	2,474	4,362	3,232

¹ Q2 2026 includes \$(49) million of PCL related to purchased or originated credit-impaired loans.

² Wholesale - Real estate and related PCL in Q2 2026 is comprised of losses based in Canada of \$30 million, United States of \$49 million and Other International of \$(2) million.

³ PCL - Other includes amounts related to debt securities measured at FVOCI and amortized cost, accounts receivable and financial and purchased guarantees. For further details refer to our 2025 Annual Report including Notes 4 and 5.

PROVISION FOR CREDIT LOSSES <i>continued</i> (Millions of Canadian dollars)										2026	2025		
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months	6 months	2025	2024
PCL on impaired loans (Stage 3) by geography¹ and portfolio:													
Canada													
Residential mortgages	41	71	50	31	27	44	1	40	23	112	71	152	96
HELOC	4	4	6	2	5	5	5	3	10	8	10	18	27
Other personal	198	206	223	195	175	194	191	163	144	404	369	787	645
Total personal	202	210	229	197	180	199	196	166	154	412	379	805	672
Credit cards	243	229	215	206	195	187	174	152	180	472	382	803	653
Small business	1	44	41	39	45	46	47	42	33	45	91	171	150
Retail	487	554	535	473	447	476	418	400	390	1,041	923	1,931	1,571
Wholesale	254	235	318	250	256	262	194	183	150	489	518	1,086	663
Total Canada	741	789	853	723	703	738	612	583	540	1,530	1,441	3,017	2,234
United States													
Retail	15	10	17	14	9	12	13	10	6	25	21	52	33
Wholesale	91	219	70	(11)	98	68	37	33	105	310	166	225	366
	106	229	87	3	107	80	50	43	111	335	187	277	399
Other International													
Retail	(2)	-	(4)	(13)	(2)	(3)	(7)	(3)	-	(2)	(5)	(22)	(18)
Wholesale	54	50	48	200	44	170	(15)	-	21	104	214	462	5
	52	50	44	187	42	167	(22)	(3)	21	102	209	440	(13)
PCL (Stage 3) on impaired loans	899	1,068	984	913	852	985	640	623	672	1,967	1,837	3,734	2,620

¹ Geographic information is based on residence of borrower.

ALLOWANCE FOR CREDIT LOSSES (Millions of Canadian dollars)											
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	2025	2024
ACL - loans by portfolio and sector											
Retail	3,463	3,466	3,454	3,424	3,414	3,121	3,011	2,873	2,837	3,454	3,011
Wholesale	2,024	2,005	2,019	2,020	2,050	1,827	1,825	1,745	1,732	2,019	1,825
ACL on performing loans (Stage 1 and 2)	5,487	5,471	5,473	5,444	5,464	4,948	4,836	4,618	4,569	5,473	4,836
Retail ¹											
Residential mortgages	381	358	314	278	262	260	231	237	206	314	231
HELOC	52	52	53	47	50	47	49	43	43	53	49
Other personal	179	190	180	173	169	173	162	156	145	180	162
Total personal	231	242	233	220	219	220	211	199	188	233	211
Small business	116	148	139	136	131	122	106	89	78	139	106
	728	748	686	634	612	602	548	525	472	686	548
Wholesale ¹											
Agriculture	28	30	29	46	44	30	27	24	32	29	27
Automotive	74	76	141	124	131	125	108	67	55	141	108
Banking	16	12	18	18	35	37	35	35	-	18	35
Consumer discretionary	308	302	186	191	193	130	67	96	105	186	67
Consumer staples	166	128	89	58	56	87	63	68	98	89	63
Oil and gas	16	9	7	6	1	2	1	3	2	7	1
Financial services	81	124	86	73	53	44	42	42	43	86	42
Financing products	36	38	89	132	39	40	40	32	28	89	40
Forest products	10	16	16	20	97	97	46	33	8	16	46
Governments	4	3	-	3	1	1	2	1	-	-	2
Industrial products	142	153	90	118	120	124	91	80	99	90	91
Information technology	60	41	34	15	28	32	27	21	21	34	27
Investments	15	14	25	11	12	12	10	12	14	25	10
Mining and metals	15	14	14	2	2	3	1	1	2	14	1
Public works and infrastructure	14	14	13	16	17	15	6	6	6	13	6
Real estate and related ²	228	270	207	206	152	251	245	331	366	207	245
Other services	187	148	139	341	246	226	62	51	51	139	62
Telecommunication and media	37	36	38	70	79	48	35	46	51	38	35
Transportation	84	69	37	100	91	73	57	41	46	37	57
Utilities	29	5	4	-	-	1	3	5	6	4	3
Other	39	31	38	14	8	5	-	-	-	38	-
	1,589	1,533	1,300	1,564	1,405	1,383	968	995	1,033	1,300	968
ACL on impaired loans (Stage 3)	2,317	2,281	1,986	2,198	2,017	1,985	1,516	1,520	1,505	1,986	1,516
ACL - loans	7,804	7,752	7,459	7,642	7,481	6,933	6,352	6,138	6,074	7,459	6,352
ACL on other financial assets ³	15	15	11	15	19	12	12	17	23	11	12
Total ACL	7,819	7,767	7,470	7,657	7,500	6,945	6,364	6,155	6,097	7,470	6,364

¹ Q2 2026 includes \$(61) million of ACL related to purchased or originated credit-impaired loans.

² Wholesale - Real estate and related ACL in Q2 2026 is comprised of allowances based in Canada of \$211 million, United States of \$14 million and Other International of \$3 million.

³ ACL on other financial assets relates to all other financial assets except for those classified or designated as FVTPL and equity securities designated as FVOCI. For further details refer to our 2025 Annual Report including Notes 4 and 5.

ALLOWANCE FOR CREDIT LOSSES <i>continued</i> (Millions of Canadian dollars)	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	2025	2024
ACL on impaired loans (Stage 3) by geography¹ and portfolio											
Canada											
Residential mortgages	320	301	255	218	199	191	163	165	132	255	163
HELOC	38	38	37	37	40	39	40	38	41	37	40
Other personal	166	176	168	158	157	158	145	141	128	168	145
Total personal	204	214	205	195	197	197	185	179	169	205	185
Small business	116	148	138	135	131	121	105	89	78	138	105
Retail	640	663	598	548	527	509	453	433	379	598	453
Wholesale	1,071	1,005	937	951	926	849	643	535	410	937	643
Canada - Total	1,711	1,668	1,535	1,499	1,453	1,358	1,096	968	789	1,535	1,096
United States											
Retail	32	23	23	19	16	15	19	10	11	23	19
Wholesale	291	314	160	159	197	272	237	354	513	160	237
United States - Total	323	337	183	178	213	287	256	364	524	183	256
Other International											
Retail	56	62	65	67	69	78	76	82	82	65	76
Wholesale	227	214	203	454	282	262	88	106	110	203	88
Other International - Total	283	276	268	521	351	340	164	188	192	268	164
ACL on impaired loans (Stage 3)	2,317	2,281	1,986	2,198	2,017	1,985	1,516	1,520	1,505	1,986	1,516
Impairment allowance - movements - Loans											
ACL on performing loans (Stage 1 and 2)											
Balance at beginning of period	5,471	5,473	5,444	5,464	4,948	4,836	4,618	4,569	4,330	4,836	4,200
Charge to income statement (PCL)	18	28	14	(28)	568	68	208	42	244	622	627
Exchange and other movements	(2)	(30)	15	8	(52)	44	10	7	(5)	15	9
Balance at the end of the period	5,487	5,471	5,473	5,444	5,464	4,948	4,836	4,618	4,569	5,473	4,836
ACL on impaired loans (Stage 3)											
Balance at beginning of period	2,281	1,986	2,198	2,017	1,985	1,516	1,520	1,505	1,300	1,516	1,148
Amounts written off	(861)	(753)	(1,216)	(743)	(786)	(581)	(721)	(644)	(546)	(3,326)	(2,521)
Recoveries of amounts written off in previous period	130	119	118	121	109	94	109	107	70	442	442
Charge to income statement (PCL)	899	1,068	984	913	852	985	640	623	672	3,734	2,620
Exchange and other movements	(132)	(139)	(98)	(110)	(143)	(29)	(32)	(71)	9	(380)	(173)
Balance at the end of the period	2,317	2,281	1,986	2,198	2,017	1,985	1,516	1,520	1,505	1,986	1,516

¹ Geographic information is based on residence of borrower.

CREDIT QUALITY RATIOS										2026	2025		
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months	6 months	2025	2024
Diversification ratios													
Portfolio as a % of Total loans and acceptances													
Retail	61%	62%	62%	62%	63%	63%	63%	63%	63%	61%	63%	62%	63%
Wholesale	39%	38%	38%	38%	37%	37%	37%	37%	37%	39%	37%	38%	37%
Canada	73%	74%	75%	76%	75%	75%	77%	77%	77%	73%	75%	75%	77%
United States	20%	19%	19%	18%	18%	19%	17%	17%	18%	20%	18%	19%	17%
Other International	7%	7%	6%	6%	7%	6%	6%	6%	5%	7%	7%	6%	6%
Condition ratios													
GIL as a % of Related loans and acceptances ¹													
Retail	0.90%	0.86%	0.83%	0.85%	0.88%	0.78%	0.59%	0.58%	0.55%	0.90%	0.88%	0.83%	0.59%
Wholesale	0.46%	0.44%	0.39%	0.37%	0.35%	0.34%	0.31%	0.29%	0.27%	0.46%	0.35%	0.39%	0.31%
Canada	1.60%	1.55%	1.55%	1.65%	1.77%	1.50%	1.08%	1.08%	1.02%	1.60%	1.77%	1.55%	1.08%
United States	0.75%	0.74%	0.70%	0.68%	0.71%	0.61%	0.55%	0.50%	0.39%	0.75%	0.71%	0.70%	0.55%
Other International	0.88%	0.77%	0.63%	0.66%	0.87%	0.70%	0.75%	0.81%	1.07%	0.88%	0.87%	0.63%	0.75%
Net impaired loans as a % of Related loans and acceptances ¹	2.57%	2.49%	2.89%	3.36%	2.89%	3.00%	0.76%	0.93%	0.99%	2.57%	2.89%	2.89%	0.76%
Retail	0.69%	0.65%	0.64%	0.63%	0.68%	0.58%	0.44%	0.43%	0.39%	0.69%	0.68%	0.64%	0.44%
Wholesale	0.35%	0.32%	0.28%	0.27%	0.25%	0.25%	0.23%	0.21%	0.19%	0.35%	0.25%	0.28%	0.23%
Canada	1.22%	1.17%	1.22%	1.24%	1.40%	1.14%	0.81%	0.81%	0.73%	1.22%	1.40%	1.22%	0.81%
United States	0.53%	0.53%	0.51%	0.49%	0.52%	0.44%	0.40%	0.37%	0.29%	0.53%	0.52%	0.51%	0.40%
Other International	0.73%	0.60%	0.54%	0.57%	0.76%	0.55%	0.60%	0.59%	0.78%	0.73%	0.76%	0.54%	0.60%
PCL on loans as a % of average net loans and acceptances	2.20%	2.11%	2.48%	2.55%	2.36%	2.46%	0.48%	0.61%	0.62%	2.20%	2.36%	2.48%	0.48%
PCL on performing loans (Stage 1 and 2) as a % of average net loans and acceptances	0.35%	0.41%	0.39%	0.35%	0.58%	0.42%	0.35%	0.27%	0.41%	0.38%	0.50%	0.43%	0.35%
PCL on impaired loans (Stage 3) as a % of Related average net loans and acceptances ¹	0.01%	0.01%	0.01%	(0.01)%	0.23%	0.03%	0.09%	0.01%	0.11%	0.01%	0.13%	0.06%	0.07%
Retail	0.34%	0.40%	0.38%	0.36%	0.35%	0.39%	0.26%	0.26%	0.30%	0.37%	0.37%	0.37%	0.28%
Wholesale	0.31%	0.34%	0.33%	0.30%	0.30%	0.31%	0.27%	0.26%	0.28%	0.33%	0.30%	0.31%	0.27%
Canada	0.40%	0.50%	0.45%	0.46%	0.44%	0.53%	0.24%	0.24%	0.34%	0.45%	0.49%	0.47%	0.31%
United States	0.39%	0.40%	0.44%	0.37%	0.38%	0.39%	0.33%	0.31%	0.32%	0.39%	0.38%	0.39%	0.32%
Other International	0.21%	0.45%	0.18%	0.01%	0.24%	0.17%	0.12%	0.10%	0.27%	0.33%	0.21%	0.15%	0.24%
	0.29%	0.29%	0.27%	1.15%	0.27%	1.09%	(0.15)%	(0.02)%	0.17%	0.29%	0.67%	0.70%	(0.02)%
Coverage ratios													
ACL on loans and acceptances as a % of Total loans and acceptances													
Retail	0.72%	0.73%	0.71%	0.74%	0.74%	0.68%	0.64%	0.63%	0.62%	0.72%	0.74%	0.71%	0.64%
Wholesale	0.22%	0.21%	0.19%	0.21%	0.20%	0.20%	0.14%	0.15%	0.16%	0.22%	0.20%	0.19%	0.14%
Canada	0.07%	0.07%	0.07%	0.06%	0.06%	0.06%	0.06%	0.05%	0.05%	0.07%	0.06%	0.07%	0.06%
United States	0.15%	0.14%	0.12%	0.15%	0.14%	0.14%	0.10%	0.10%	0.11%	0.15%	0.14%	0.12%	0.10%
ACL against impaired loans (Stage 3) as a % of GIL													
Retail	23.67%	24.88%	22.88%	25.12%	22.55%	25.20%	25.85%	26.73%	28.22%	23.67%	22.55%	22.88%	25.85%
Wholesale	23.90%	26.10%	27.10%	26.77%	27.40%	27.77%	27.93%	29.17%	28.77%	23.90%	27.40%	27.10%	27.93%
Canada	23.57%	24.33%	21.14%	24.51%	20.94%	24.22%	24.80%	25.60%	27.98%	23.57%	20.94%	21.14%	24.80%
Total net write-offs ¹ as a % of Related average net loans and acceptances ¹													
Retail	0.28%	0.24%	0.42%	0.24%	0.28%	0.19%	0.25%	0.22%	0.21%	0.26%	0.28%	0.28%	0.22%
Wholesale	0.30%	0.28%	0.29%	0.27%	0.27%	0.26%	0.25%	0.22%	0.24%	0.29%	0.27%	0.27%	0.23%
Canada	0.25%	0.17%	0.64%	0.20%	0.30%	0.08%	0.24%	0.23%	0.17%	0.21%	0.30%	0.31%	0.21%
United States	0.31%	0.28%	0.38%	0.31%	0.28%	0.23%	0.24%	0.18%	0.21%	0.30%	0.28%	0.30%	0.21%
Other International	0.22%	0.12%	0.16%	0.07%	0.35%	0.12%	0.37%	0.46%	0.29%	0.17%	0.35%	0.18%	0.33%
	0.11%	0.07%	1.69%	(0.01)%	0.01%	(0.04)%	0.00%	(0.01)%	0.03%	0.09%	0.01%	0.43%	0.01%

¹ See 'Glossary' beginning on page 35 for explanation of composition of this measure.

CREDIT RISK EXPOSURE BY GEOGRAPHY AND PORTFOLIO (Millions of Canadian dollars)	Credit Risk ¹		Counterparty credit risk ²			Q2/26	Q1/26	Q4/25	Q3/25	Q2/25
	On-balance sheet	Off-balance sheet amount ³		Repo-style transactions		Total	Total	Total	Total	Total
	Amount	Undrawn	Other ⁴		Derivatives					
Credit risk exposure by geography⁵ and portfolio										
Canada										
Residential secured ⁶	466,584	130,889	-	-	-	597,473	590,980	585,822	580,656	572,549
Qualifying revolving ⁷	36,457	105,752	-	-	-	142,209	139,366	137,853	131,378	130,199
Other Retail	61,814	23,086	151	-	-	85,051	82,691	76,179	75,052	73,919
Total Canada retail	564,855	259,727	151	-	-	824,733	813,037	799,854	787,086	776,667
Corporate	213,314	72,054	13,278	11,731	43,498	353,875	356,151	361,378	357,703	357,400
Sovereign	103,197	9,830	649	4,390	7,714	125,780	126,488	125,525	126,371	113,608
Bank	12,909	480	233	58,901	8,761	81,284	85,381	85,995	75,320	78,367
Total Canada wholesale	329,420	82,364	14,160	75,022	59,973	560,939	568,020	572,898	559,394	549,375
Total Canada	894,275	342,091	14,311	75,022	59,973	1,385,672	1,381,057	1,372,752	1,346,480	1,326,042
United States										
Residential secured ⁶	37,838	3,596	-	-	-	41,434	40,902	40,934	39,251	38,223
Qualifying revolving ⁷	568	1,837	-	-	-	2,405	2,393	2,382	2,301	2,320
Other retail	3,236	341	11	-	-	3,588	3,558	2,391	2,205	2,000
Total United States retail	41,642	5,774	11	-	-	47,427	46,853	45,707	43,757	42,543
Corporate	167,093	81,280	12,175	51,731	19,479	331,758	324,796	281,862	268,417	259,594
Sovereign	204,456	6,244	6,847	14,493	1,817	233,857	238,627	265,121	263,757	243,494
Bank	18,593	4,926	946	3,505	6,359	34,329	29,106	27,475	25,925	25,494
Total United States wholesale	390,142	92,450	19,968	69,729	27,655	599,944	592,529	574,458	558,099	528,582
Total United States	431,784	98,224	19,979	69,729	27,655	647,371	639,382	620,165	601,856	571,125
Other International										
Retail										
Residential secured ⁶	17,694	2,723	-	-	-	20,417	20,496	20,370	20,321	20,315
Qualifying revolving ⁷	108	481	-	-	-	589	568	540	516	520
Other retail	2,172	39	55	-	-	2,266	2,088	1,119	1,113	1,100
Total other international retail	19,974	3,243	55	-	-	23,272	23,152	22,029	21,950	21,935
Corporate	42,211	25,012	3,146	20,299	24,272	114,940	109,476	113,270	113,909	109,250
Sovereign	98,490	1,728	98	27,597	7,413	135,326	106,091	80,479	84,106	89,422
Bank	22,909	4,451	1,452	26,216	12,794	67,822	64,835	63,863	60,630	52,459
Total other international wholesale	163,610	31,191	4,696	74,112	44,479	318,088	280,402	257,612	258,645	251,131
Total Other International	183,584	34,434	4,751	74,112	44,479	341,360	303,554	279,641	280,595	273,066
Total exposure ⁸	1,509,643	474,749	39,041	218,863	132,107	2,374,403	2,323,993	2,272,558	2,228,931	2,170,233

¹ EAD for Standardized exposures are reported net of Stage 3 allowances and EAD for IRB exposures are reported gross of all allowances for credit loss and partial write-off as per regulatory definitions.

² Counterparty credit risk EAD reflects exposure amounts after netting. Collateral is included in EAD for repo-style transactions to the extent allowed by regulatory guidelines.

³ EAD for undrawn credit commitments and other off-balance sheet amounts are reported after the application of credit conversion factors.

⁴ Includes other off-balance sheet exposures such as letters of credit and guarantees.

⁵ Geographic profile is based on the country of residence of the borrower.

⁶ Includes residential mortgages and home equity lines of credit.

⁷ Includes credit cards, unsecured lines of credit and overdraft protection products.

⁸ Excludes securitization, banking book equities and other assets not subject to standardized or IRB approach. Also excludes exposures acquired through the US Government Paycheck Protection Program (PPP).

ACTUAL LOSSES VS. ESTIMATED LOSSES (Millions of Canadian dollars, except percentage and per share amounts)	Q2/26		Q1/26		Q4/25			Q3/25	
	Actual loss rate ¹	Estimated loss rate ²	Actual loss rate ¹	Estimated loss rate ²	Actual loss rate ¹	Estimated loss rate ²	Average historical actual loss rate ³	Actual loss rate ¹	Estimated loss rate ²
Residential mortgages	0.04%	0.13%	0.03%	0.14%	0.03%	0.12%	0.02%	0.02%	0.12%
Personal	0.74%	1.21%	0.73%	1.22%	0.73%	1.21%	0.56%	0.71%	1.22%
Credit cards	3.43%	4.02%	3.30%	4.22%	3.17%	3.89%	2.80%	3.04%	3.85%
Small business	0.74%	2.37%	1.02%	2.36%	1.04%	2.33%	1.16%	1.10%	2.28%
Retail	0.32%	0.48%	0.32%	0.49%	0.31%	0.46%	0.30%	0.29%	0.45%
Wholesale	0.44%	0.42%	0.45%	0.40%	0.46%	0.40%	0.29%	0.41%	0.39%

¹ Actual loss reflects internal credit loss experience realized over a given period. Actual loss rate is the sum of PCL on impaired loans divided by average of loans and acceptances period end outstanding for the current and prior 3-quarter period.

² Estimated loss represents the expected loss calculated using the Basel III "through the cycle" parameters of PD x LGD x EAD, which is estimated based on available historical loss data for Advanced Internal Ratings Based (AIRB) exposures as of the prior 12 month period. Estimated loss rate represents the expected loss as a proportion of drawn EAD.

³ Average annual actual loss rate from fiscal 2003 through to the most recent full year. The information is updated on an annual basis and is based on consolidated results. The Average historical actual loss rate on a continuing operations basis is 0.30%.

BASEL PILLAR 3 BACK-TESTING (INTERNAL RATINGS BASED) ^{4,5}	Q2 2026					
	Average probability of default (PD)		Average loss given default (LGD)		Average Exposure at Default (EAD) ⁶	
	Actual %	Estimated %	Actual %	Estimated %	Actual %	Estimated %
Retail						
Residential mortgages						
Uninsured	0.49%	0.90%	9.81%	18.83%	100.00%	100.00%
Insured	0.57%	1.18%	n.a.	n.a.	100.00%	100.00%
Personal	0.58%	0.75%	31.14%	45.15%	70.30%	91.15%
Credit cards	1.08%	1.06%	87.99%	95.36%	81.86%	92.84%
Small business	2.24%	4.48%	39.51%	53.60%	91.38%	96.25%
Wholesale						
Corporate	1.01%	1.77%	21.16%	31.16%	86.12%	69.31%
Sovereign	0.00%	0.24%	8.91%	13.56%	n.a.	61.46%
Bank	0.00%	0.21%	n.a.	n.a.	n.a.	n.a.

BASEL PILLAR 3 BACK-TESTING (INTERNAL RATINGS BASED) ^{4,5}	Q1 2026					
	Average probability of default (PD)		Average loss given default (LGD)		Average Exposure at Default (EAD) ⁶	
	Actual %	Estimated %	Actual %	Estimated %	Actual %	Estimated %
Retail						
Residential mortgages						
Uninsured	0.50%	0.94%	8.97%	18.37%	100.00%	100.00%
Insured	0.55%	1.32%	n.a.	n.a.	100.00%	100.00%
Personal	0.56%	0.74%	31.78%	45.37%	66.55%	91.05%
Credit cards	1.00%	1.06%	87.85%	95.36%	81.81%	92.93%
Small business	2.22%	4.39%	36.83%	53.60%	93.38%	96.40%
Wholesale						
Corporate	1.08%	1.79%	19.97%	32.86%	85.87%	69.44%
Sovereign	0.00%	0.25%	8.91%	13.95%	n.a.	61.51%
Bank	0.00%	0.22%	n.a.	n.a.	n.a.	n.a.

⁴ Back-testing is performed to check the effectiveness of the models used to measure PD, LGD and EAD. Actual and Estimated percentages for Retail are as of the reporting quarter. Actual and Estimated percentages for Wholesale are reported on a one quarter lag.

⁵ There are several key differences under current Basel and IFRS 9 reporting rules which could lead to significantly different expected loss estimates for PD and LGD. Basel parameters reflect historical experience adjusted for periods of downturn whereas IFRS 9 parameters are based on forward-looking macroeconomic scenarios. For further information refer to our 2025 Annual Report.

⁶ For Retail, EAD rate represents the utilization of the authorized credit limit. For Wholesale, EAD rate represents the utilization of the authorized amount.

FAIR VALUE OF DERIVATIVE INSTRUMENTS (Millions of Canadian dollars)	Q2/26		Q1/26		Q4/25		Q3/25		Q2/25		Q1/25	
	Fair value		Fair value		Fair value		Fair value		Fair value		Fair value	
	Positive	Negative	Positive	Negative	Positive	Negative	Positive	Negative	Positive	Negative	Positive	Negative
Held or issued for trading purposes	148,060	154,639	168,906	170,355	174,866	182,335	153,539	157,562	188,318	193,800	153,886	158,914
Held or issued for other than trading purposes	5,045	3,445	4,950	2,547	5,487	3,908	4,278	3,369	3,458	3,313	2,786	5,008
Total gross fair values before netting ¹	153,105	158,084	173,856	172,902	180,353	186,243	157,817	160,931	191,776	197,113	156,672	163,922
Impact of netting agreements that qualify for balance sheet offset ²	(1,338)	(1,338)	(1,835)	(1,835)	(2,067)	(2,067)	(1,776)	(1,776)	(2,375)	(2,375)	(1,998)	(1,998)
Total	151,767	156,746	172,021	171,067	178,286	184,176	156,041	159,155	189,401	194,738	154,674	161,924

DERIVATIVES - NOTIONAL AMOUNTS ^{3,4} (Millions of Canadian dollars)	Q2/26						Q1/26						Q4/25					
	Trading						Trading						Trading					
	Over the counter		Exchange traded	Total	Non-trading	Total	Over the counter		Exchange traded	Total	Non-trading	Total	Over the counter		Exchange traded	Total	Non-trading	Total
Centrally cleared	Non Centrally cleared	Centrally cleared					Non Centrally cleared	Centrally cleared					Non Centrally cleared	Centrally cleared				
Interest rate contracts	1,395,729	834,907	-	2,230,636	-	2,230,636	1,631,639	1,150,828	-	2,782,467	-	2,782,467	2,099,852	1,124,504	-	3,224,356	-	3,224,356
Forward rate agreements	26,037,324	2,769,729	-	28,807,053	1,629,378	30,436,431	24,821,218	2,375,259	-	27,196,477	1,365,439	28,561,916	19,412,293	2,097,237	-	21,509,530	1,481,634	22,991,164
Swaps	-	1,159,036	143,487	1,302,523	426	1,302,949	-	1,282,250	33,157	1,315,407	184	1,315,591	-	1,174,715	53,313	1,228,028	116	1,228,144
Options purchased	-	1,173,376	119,243	1,292,619	215	1,292,834	-	1,332,167	39,928	1,372,095	215	1,372,310	-	1,146,491	75,906	1,222,397	227	1,222,624
Options written	-	-	1,156,561	1,156,561	1,375	1,157,936	-	-	1,127,904	1,127,904	295	1,128,199	-	-	1,244,287	1,244,287	303	1,244,590
Futures	27,433,053	5,937,048	1,419,291	34,789,392	1,631,394	36,420,786	26,452,857	6,140,504	1,200,989	33,794,350	1,366,133	35,160,483	21,512,145	5,542,947	1,373,506	28,428,598	1,482,280	29,910,878
Foreign exchange contracts	-	2,771,474	-	2,771,474	455,890	3,227,364	-	3,043,231	-	3,043,231	287,410	3,330,641	-	3,192,939	-	3,192,939	151,805	3,344,744
Forward contracts	-	245,365	-	245,365	7,665	253,030	-	238,387	-	238,387	7,721	246,108	-	238,380	-	238,380	7,747	246,127
Cross currency swaps	-	5,412,983	-	5,412,983	95,902	5,508,885	-	5,254,637	-	5,254,637	88,254	5,342,891	-	5,452,212	-	5,452,212	75,701	5,527,913
Cross-currency interest rate swaps	-	599,920	-	599,920	286	600,206	-	668,920	-	668,920	329	669,249	-	776,175	-	776,175	409	776,584
Options purchased	-	611,437	-	611,437	-	611,437	-	685,496	-	685,496	3	685,499	-	776,716	-	776,716	2	776,718
Options written	-	-	-	-	-	-	-	23	-	23	-	23	-	15	-	15	-	15
Futures	-	9,641,179	-	9,641,179	559,743	10,200,922	-	9,890,671	23	9,890,694	383,717	10,274,411	-	10,436,422	15	10,436,437	235,664	10,672,101
Credit derivatives	235,437	256,990	-	492,427	1,008	493,435	177,942	169,466	-	347,408	1,011	348,419	256,550	165,663	-	422,213	1,041	423,254
Other contracts ⁵	355	771,721	965,346	1,737,422	21,861	1,759,283	337	793,982	945,991	1,740,310	19,812	1,760,122	420	795,737	933,534	1,729,691	17,601	1,747,292
Total	27,668,845	16,606,938	2,384,637	46,660,420	2,214,006	48,874,426	26,631,136	16,994,623	2,147,003	45,772,762	1,770,673	47,543,435	21,769,115	16,940,769	2,307,055	41,016,939	1,736,586	42,753,525

DERIVATIVES - NOTIONAL AMOUNTS ^{3,4} (Millions of Canadian dollars)	Q3/25						Q2/25						Q1/25					
	Trading						Trading						Trading					
	Over the counter		Exchange traded	Total	Non-trading	Total	Over the counter		Exchange traded	Total	Non-trading	Total	Over the counter		Exchange traded	Total	Non-trading	Total
Centrally cleared	Non Centrally cleared	Centrally cleared					Non Centrally cleared	Centrally cleared					Non Centrally cleared	Centrally cleared				
Interest rate contracts	1,824,755	949,179	-	2,773,934	-	2,773,934	1,661,961	821,837	-	2,483,798	-	2,483,798	1,435,058	509,030	-	1,944,088	-	1,944,088
Forward rate agreements	18,482,205	1,606,731	-	20,088,936	1,360,463	21,449,399	18,879,973	1,417,996	-	20,297,969	1,250,950	21,548,919	19,213,462	1,372,092	-	20,585,554	1,180,891	21,766,445
Swaps	-	1,070,096	56,251	1,126,347	50	1,126,397	-	1,099,586	8,249	1,107,835	49	1,107,884	364	756,225	7,471	764,060	106	764,166
Options purchased	-	1,078,157	69,313	1,147,470	224	1,147,694	-	1,132,364	6,595	1,138,959	224	1,139,183	-	769,292	6,236	775,528	237	775,765
Options written	-	-	1,062,352	1,062,352	300	1,062,652	-	-	431,477	431,477	299	431,776	-	-	370,483	370,483	252	370,735
Futures	20,306,960	4,704,163	1,187,916	26,199,039	1,361,037	27,560,076	20,541,934	4,471,783	446,321	25,460,038	1,251,522	26,711,560	20,648,884	3,406,639	384,190	24,439,713	1,181,486	25,621,199
Foreign exchange contracts	-	2,653,319	-	2,653,319	245,570	2,898,889	-	3,110,435	-	3,110,435	111,564	3,221,999	-	3,059,959	-	3,059,959	151,113	3,211,072
Forward contracts	-	232,855	-	232,855	8,952	241,807	-	221,850	-	221,850	8,728	230,578	-	216,255	-	216,255	8,579	224,834
Cross currency swaps	-	5,274,695	-	5,274,695	73,044	5,347,739	-	5,108,706	-	5,108,706	62,787	5,171,493	-	5,071,748	-	5,071,748	59,575	5,131,323
Cross-currency interest rate swaps	-	777,945	-	777,945	474	778,419	-	881,577	-	881,577	-	881,577	-	1,035,890	-	1,035,890	-	1,035,890
Options purchased	-	780,866	-	780,866	6	780,872	-	885,999	-	885,999	-	885,999	-	1,004,448	-	1,004,448	-	1,004,448
Options written	-	-	48	48	-	48	-	-	-	-	-	-	-	-	-	-	-	-
Futures	-	9,719,680	48	9,719,728	328,046	10,047,774	-	10,208,567	-	10,208,567	183,079	10,391,646	-	10,388,300	-	10,388,300	219,267	10,607,567
Credit derivatives	178,984	140,675	-	319,659	954	320,613	121,645	177,216	-	298,861	950	299,811	112,353	124,100	-	236,453	1,002	237,455
Other contracts ⁵	316	755,917	751,193	1,507,426	14,783	1,522,209	405	607,301	538,342	1,146,048	11,406	1,157,454	322	631,694	488,457	1,120,473	11,573	1,132,046
Total	20,486,260	15,320,435	1,939,157	37,745,852	1,704,820	39,450,672	20,663,984	15,464,867	984,663	37,113,514	1,446,957	38,560,471	20,761,559	14,550,733	872,647	36,184,939	1,413,328	37,598,267

¹ As at Q2 2026, positive and negative fair values exclude market and credit valuation adjustments of \$1,022 million and \$119 million respectively that are determined on a pooled basis.

² Impact of offsetting derivative assets and liabilities on contracts where we have both (a) unconditional and legally enforceable netting agreement in place and (b) we intend to settle the contracts on either a net basis or simultaneously. The right of setoff is considered unconditional if its exercise is not contingent upon the occurrence of a future event; it is considered conditional if it becomes exercisable only upon the occurrence of a future event, such as bankruptcy, insolvency, default, or change in control.

³ Notional amounts do not represent assets or liabilities and therefore are not recorded in our Consolidated Balance Sheet. The derivative notional amounts are determined using the standardized approach for measuring counterparty credit risk (SA-CCR) in accordance with the Capital Adequacy Requirements (CAR).

⁴ The majority of non-centrally cleared over the counter derivative activity is conducted with other professional market counterparties, under bilateral collateral arrangements with very low unsecured thresholds and daily collateral valuations. These collateral arrangements take the form of Credit Support Annex, to the International Swaps and Derivatives Association master agreement.

⁵ Comprises precious metal, commodity, stable value and equity-linked derivative contracts and excludes loan-related commitment derivatives of \$4 billion which are not classified as derivatives under CAR guidelines.

DERIVATIVES - RELATED CREDIT RISK ^{1, 2} (Millions of Canadian dollars)	Q2/26				Q1/26				Q4/25				Q3/25			
	Notional amount	Replacement cost	Credit equivalent amount	Risk-weighted equivalent ³	Notional amount	Replacement cost	Credit equivalent amount	Risk-weighted equivalent ³	Notional amount	Replacement cost	Credit equivalent amount	Risk-weighted equivalent ³	Notional amount	Replacement cost	Credit equivalent amount	Risk-weighted equivalent ³
Over-the-counter contracts																
Interest rate contracts																
Forward rate agreements	2,230,636	45	903	176	2,782,467	23	709	140	3,224,356	43	700	136	2,773,934	15	677	134
Swaps	30,436,431	6,962	19,832	2,622	28,561,916	6,549	18,863	2,786	22,991,164	7,674	20,723	3,045	21,449,399	7,075	19,154	3,230
Options purchased	1,159,462	116	805	143	1,282,434	109	714	146	1,174,831	90	752	147	1,070,146	127	714	139
Options written	1,173,591	50	465	130	1,332,382	66	528	145	1,146,718	62	474	137	1,078,381	77	461	154
Foreign exchange contracts																
Forward contracts	3,227,364	5,137	31,689	5,772	3,330,641	6,303	32,062	6,029	3,344,744	7,412	35,560	6,425	2,898,889	8,320	35,811	6,532
Swaps	5,761,915	3,585	21,983	2,903	5,588,999	3,648	21,805	2,965	5,774,040	3,432	21,172	2,730	5,589,546	3,287	21,361	2,958
Options purchased	600,206	774	2,795	603	669,249	911	2,708	683	776,584	871	2,614	665	778,419	952	2,650	707
Options written	611,437	211	758	146	685,499	212	669	135	776,718	136	611	128	780,872	129	559	114
Credit derivatives	493,435	446	2,382	169	348,419	704	2,179	124	423,254	838	2,614	132	320,613	558	2,042	114
Other contracts	793,937	2,925	25,061	5,461	814,131	2,549	25,216	5,201	813,758	1,446	24,385	4,915	771,016	1,323	24,557	4,826
Exchange traded contracts	2,386,012	13,605	25,445	529	2,147,298	13,575	27,805	576	2,307,358	12,034	24,367	508	1,939,457	11,056	22,538	469
Total derivatives	48,874,426	33,856	132,118	18,654	47,543,435	34,649	133,258	18,930	42,753,525	34,038	133,972	18,968	39,450,672	32,919	130,524	19,377
DERIVATIVES - RELATED CREDIT RISK ^{1, 2} (Millions of Canadian dollars)																
Over-the-counter contracts																
Interest rate contracts																
Forward rate agreements	2,483,798	19	556	110	1,944,088	13	282	59	1,776,820	8	231	43	1,832,807	20	205	40
Swaps	21,548,919	7,903	19,851	3,365	21,786,445	7,068	18,612	3,007	20,493,707	6,926	17,760	2,747	19,298,352	6,596	19,735	2,457
Options purchased	1,099,635	286	840	167	756,695	271	883	160	770,222	317	859	135	693,563	352	627	153
Options written	1,132,588	76	457	142	769,529	58	521	120	781,235	49	398	104	721,657	67	414	99
Foreign exchange contracts																
Forward contracts	3,221,999	8,257	34,925	6,374	3,211,072	8,013	36,812	6,629	3,082,926	8,077	33,908	6,693	2,655,443	5,450	28,592	5,658
Swaps	5,402,071	3,681	22,004	3,021	5,356,157	4,317	24,238	3,142	5,431,868	3,915	21,709	2,703	5,095,107	3,758	21,352	2,709
Options purchased	881,577	1,134	3,041	759	1,035,890	1,259	3,260	925	553,799	877	2,315	587	494,875	833	2,395	626
Options written	885,999	130	603	119	1,004,448	119	610	129	556,689	117	476	98	499,151	116	525	105
Credit derivatives	299,811	570	2,288	223	237,455	427	1,698	144	258,292	608	2,336	191	179,870	342	1,300	160
Other contracts	619,112	1,590	23,117	4,909	643,589	1,830	24,521	5,581	549,021	1,773	20,981	4,756	521,073	2,134	18,821	4,545
Exchange traded contracts	984,962	12,537	22,950	473	872,899	8,365	16,141	331	766,613	10,084	19,023	380	797,210	7,550	14,009	280
Total derivatives	38,560,471	36,183	130,632	19,662	37,598,267	31,740	127,578	20,227	35,021,192	32,751	119,996	18,437	32,789,108	27,218	108,275	16,832

¹ The amounts presented are net of master netting agreements in accordance with CAR guidelines.

² Replacement cost, credit equivalent amount and risk-weighted equivalent are determined using the standardized approach for measuring counterparty credit risk (SA-CCR) in accordance with the Capital Adequacy Requirements (CAR).

³ The risk-weighted balances are calculated in accordance with CAR guidelines and excludes CVA of \$19 billion (Jan 31, 2026 - \$19 billion).

CALCULATION OF ROE AND RETURN ON RISK CAPITAL (RORC) ¹ (Millions of Canadian dollars, except percentage and per share amounts)										2026	2025		
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	6 months	6 months	2025	2024
Personal Banking													
Net income available to common shareholders	1,837	1,929	1,853	1,911	1,573	1,648	1,554	1,560	1,388	3,766	3,221	6,985	5,842
Average risk capital ¹	21,050	20,500	20,100	19,350	19,150	18,750	17,150	17,400	16,200	20,750	18,950	19,350	16,550
Add: Average goodwill and other intangibles ¹	8,600	8,600	8,700	8,700	8,800	8,850	8,850	8,800	6,000	8,600	8,850	8,750	7,050
Average attributed capital ¹	29,650	29,100	28,800	28,050	27,950	27,600	26,000	26,200	22,200	29,350	27,800	28,100	23,600
ROE ^{1,2}	25.4%	26.3%	25.6%	27.0%	23.1%	23.7%	23.8%	23.7%	25.5%	25.9%	23.4%	24.9%	24.8%
Return on risk capital (RORC) ¹	35.8%	37.3%	36.6%	39.1%	33.7%	34.8%	36.2%	35.6%	34.8%	36.6%	34.3%	36.1%	35.3%
Commercial Banking													
Net income available to common shareholders	834	841	788	816	578	758	761	800	570	1,675	1,336	2,940	2,775
Average risk capital ¹	15,350	15,450	15,550	15,500	15,350	15,000	13,700	13,100	11,250	15,400	15,150	15,350	12,100
Add: Average goodwill and other intangibles ¹	4,250	4,250	4,250	4,300	4,350	4,350	4,400	4,400	1,950	4,250	4,350	4,300	2,900
Average attributed capital ¹	19,600	19,700	19,800	19,800	19,700	19,350	18,100	17,500	13,200	19,650	19,500	19,650	15,000
ROE ^{1,2}	17.4%	16.9%	15.8%	16.3%	12.1%	15.5%	16.7%	18.2%	17.5%	17.2%	13.8%	14.9%	18.5%
Return on risk capital (RORC) ¹	22.3%	21.6%	20.1%	20.9%	15.5%	20.1%	22.0%	24.4%	20.5%	21.9%	17.8%	19.2%	22.9%
Wealth Management													
Net income available to common shareholders	1,157	1,267	1,255	1,071	906	955	950	926	826	2,424	1,861	4,187	3,355
Average risk capital ¹	15,200	15,150	14,700	14,500	14,800	14,250	12,950	13,100	12,750	15,150	14,500	14,550	12,900
Add: Average goodwill and other intangibles ¹	10,400	10,450	10,550	10,500	10,700	10,750	10,600	10,700	10,150	10,450	10,750	10,650	10,350
Average attributed capital ¹	25,600	25,600	25,250	25,000	25,500	25,000	23,550	23,800	22,900	25,600	25,250	25,200	23,250
ROE ^{1,2}	18.6%	19.6%	19.7%	17.0%	14.6%	15.2%	16.0%	15.5%	14.7%	19.1%	14.9%	16.6%	14.4%
Return on risk capital (RORC) ¹	31.3%	33.2%	33.9%	29.3%	25.1%	26.6%	29.2%	28.1%	26.3%	32.2%	25.8%	28.8%	26.0%
Insurance													
Net income available to common shareholders	215	209	96	245	209	270	160	168	177	424	479	820	724
Average risk capital ¹	3,100	3,050	1,550	1,750	1,750	1,850	1,750	1,700	1,800	3,050	1,800	1,750	1,750
Add: Average goodwill and other intangibles ¹	300	300	300	250	300	300	250	300	250	300	300	250	300
Average attributed capital ¹	3,400	3,350	1,850	2,000	2,050	2,150	2,000	2,000	2,050	3,350	2,100	2,000	2,050
ROE ^{1,2}	25.9%	24.9%	20.6%	47.9%	42.0%	49.9%	31.7%	33.6%	34.7%	25.4%	46.1%	40.7%	35.3%
Return on risk capital (RORC) ¹	28.4%	27.3%	24.4%	55.9%	48.8%	57.5%	36.8%	39.0%	40.1%	27.8%	53.4%	47.4%	40.8%
Capital Markets													
Net income available to common shareholders	1,444	1,433	1,389	1,289	1,169	1,397	961	1,141	1,244	2,877	2,566	5,244	4,483
Average risk capital ¹	37,400	36,900	36,500	36,150	35,950	34,800	30,100	29,800	28,650	37,150	35,350	35,850	29,350
Add: Average goodwill and other intangibles ¹	2,600	2,550	2,550	2,500	2,500	2,450	2,400	2,350	2,300	2,600	2,500	2,500	2,300
Average attributed capital ¹	40,000	39,450	39,050	38,650	38,450	37,250	32,500	32,150	30,950	39,750	37,850	38,350	31,650
ROE ^{1,2}	14.8%	14.4%	14.1%	13.2%	12.5%	14.9%	11.8%	14.1%	16.3%	14.6%	13.7%	13.7%	14.2%
Return on risk capital (RORC) ¹	15.8%	15.4%	15.1%	14.2%	13.3%	15.9%	12.7%	15.3%	17.6%	15.6%	14.6%	14.6%	15.3%
Corporate Support³													
Net income available to common shareholders	(115)	(36)	(88)	(42)	(161)	(17)	(258)	(218)	(324)	(151)	(178)	(308)	(1,271)
Average risk capital ¹ and other	2,100	2,000	2,750	2,500	2,300	2,850	2,150	2,600	2,950	2,050	2,550	2,650	2,800
Add: Average under/(over) attribution of capital ²	8,050	8,150	7,400	5,450	7,350	4,350	10,450	7,850	14,400	8,100	5,800	6,100	12,300
Average attributed capital	10,150	10,150	10,150	7,950	9,650	7,200	12,600	10,450	17,350	10,150	8,400	8,750	15,100
RBC													
Net income	5,509	5,785	5,434	5,414	4,390	5,131	4,222	4,486	3,950	11,294	9,521	20,369	16,240
Net income available to common shareholders	5,372	5,643	5,293	5,290	4,274	5,011	4,128	4,377	3,881	11,015	9,285	19,868	15,908
Average risk capital ¹	93,750	92,550	90,700	89,200	88,800	86,950	77,200	77,100	73,050	93,150	87,850	88,950	74,900
Average common equity ¹	128,400	127,350	124,900	121,450	123,300	118,550	114,750	112,100	108,650	127,850	120,900	122,050	110,650
ROE ¹	17.2%	17.6%	16.8%	17.3%	14.2%	16.8%	14.3%	15.5%	14.5%	17.4%	15.5%	16.3%	14.4%
RORC ¹	23.5%	24.2%	23.1%	23.5%	19.7%	22.9%	21.3%	22.6%	21.6%	23.9%	21.3%	22.3%	21.2%

¹ See 'Glossary' beginning on page 35 for explanation of composition.

² Business segment ROE is based on Average attributed capital. Under/(over) attribution of capital is reported in Corporate Support.

³ We do not report ROE and RORC for Corporate Support as they are considered not meaningful.

Non-GAAP financial measures and non-GAAP ratios

We use a variety of financial measures and ratios to evaluate our performance. In addition to generally accepted accounting principles (GAAP) prescribed measures, we use certain key performance and non-GAAP measures and ratios we believe provide useful information to investors regarding our financial condition and result of operations. Readers are cautioned that non-GAAP measures and ratios do not have any standardized meanings prescribed by GAAP, and therefore are unlikely to be comparable to similar measures disclosed by other financial institutions. The composition and usefulness explanations of these non-GAAP measures and ratios are included below. Additional information about key performance and non-GAAP measures and ratios can be found under the "Key performance and non-GAAP measures" section of our 2025 Annual Report.

Adjusted effective tax rate (teb)

The adjusted effective tax rate (teb) is calculated using the income tax expense for the period adjusted for teb, divided by the net income before tax for the period also adjusted for teb and adjusting items. The adjusted TEB effective tax rate may enhance comparability of effective tax rate for readers.

Adjusted efficiency ratio

Adjusted efficiency ratio is calculated as adjusted non-interest expense divided by adjusted revenue. The adjusted efficiency ratio is useful because it may enhance comparability in assessing how efficiently costs are managed relative to revenues on an adjusted basis.

Adjusted EPS (basic and diluted) and adjusted diluted EPS growth

Adjusted EPS (basic and diluted) is calculated as adjusted net income divided by average common shares outstanding (basic and diluted). The adjusted EPS ratio (basic and diluted) is useful because it may enhance comparability in assessing profitability on a per-share basis.

Adjusted net income available to common shareholders, adjusted revenue and adjusted non-interest expense

Adjusted net income available to common shareholders is net income available to common shareholders excluding adjusting items. Adjusted revenue is revenue excluding adjusting items. Adjusted non-interest expense is non-interest expense excluding adjusting items. Measures excluding adjusting items may enhance comparability of our financial performance and enable readers to better assess trends in the underlying businesses as adjusting items can lead to variability that could obscure trends in underlying business performance. Furthermore, the amortization of acquisition-related intangibles can differ widely between organizations.

Adjusted operating leverage

Adjusted operating leverage is the difference between adjusted revenue growth rate and adjusted non-interest expense growth rate. The adjusted operating leverage ratio is useful because it may enhance comparability in assessing how sensitive expenses are to changes in revenues.

Adjusted ROA

Adjusted ROA is calculated as adjusted net income divided by average assets. The adjusted ROA ratio is useful because it may enhance comparability in assessing how efficiently profits are generated from average assets.

Adjusted ROE

Adjusted ROE is calculated as adjusted net income available to common shareholders divided by average common equity. The adjusted ROE ratio is useful because it may enhance comparability in assessing how efficiently profits are generated from average common equity.

Adjusted ROTCE

Adjusted ROTCE is calculated as ROTCE excluding the impact of adjusting items. Adjusted ROTCE is useful because it may enhance comparability in assessing how efficiently profits are generated from average tangible common equity.

Effective tax rate (teb)

Effective tax rate (teb) is calculated using the income tax expense for the period adjusted for the teb amount, divided by the net income before tax for the period also adjusted for the teb amount. The adjusted TEB effective tax rate may enhance comparability of effective tax rate for readers. For teb, refer to Glossary section, following.

Return on Tangible Common Equity (ROTCE)

ROTCE is calculated as net income available to common shareholders excluding the impact of amortization and write down of other intangibles (excluding software), goodwill divided by average tangible common equity. ROTCE is based on actual balances of average tangible common equity before rounding. ROTCE is useful because it may enhance comparability in assessing how efficiently profits are generated from average tangible common equity.

Tangible common equity

Common equity excluding goodwill and other intangibles (excluding software) net of deferred tax. Tangible common equity is useful in calculating ROTCE and Adjusted ROTCE.

Glossary

Assets under administration (AUA)

Assets administered by us, which are beneficially owned by clients. Services provided in respect of assets under administration are of an administrative nature, including safekeeping, collecting investment income, settling purchase and sale transactions, and record keeping.

Assets under management (AUM)

Assets managed by us, which are beneficially owned by clients. Services provided in respect of assets under management include the selection of investments and the provision of investment advice. We have assets under management that are also administered by us and included in assets under administration.

Attributed capital

Attributed capital to our business segments is based on the Basel III regulatory capital and leverage requirements other than for our Insurance segment for which the allocation of capital is more closely aligned with legal entity capital requirements.

Average Balances (assets, loans and acceptances, deposits, risk capital etc)

Calculated using methods intended to approximate the average of the daily balances for the period, as applicable.

Average common equity

Calculated using methods intended to approximate the average of the daily balances for the period. For the business segments, calculated using methods intended to approximate the average of the daily attributed capital for the period.

Average earning assets, net

Average earning assets include interest-bearing deposits with other banks, securities, net of applicable allowance, assets purchased under reverse repurchase agreements and securities borrowed, loans, net of allowance, cash collateral and margin deposits. Insurance assets, and all other assets not specified are excluded. The averages are based on the daily balances for the period.

Book value per share

Common equity divided by Common shares outstanding.

Capital ratio

Capital ratio is calculated by dividing capital by risk-weighted assets, using OSFI's CAR guideline.

Common equity

Common equity includes common shares, common treasury shares, retained earnings and other components of equity.

Common Equity Tier 1 capital ratio

Common Equity Tier 1 (CET1) capital mainly consists of common shares, retained earnings and other components of equity and other items. Regulatory adjustments include deductions of goodwill and other intangibles, certain deferred tax assets, defined benefit pension fund assets, investments in banking, financial and insurance entities, the shortfall of provisions to expected losses and other deductions. CET1 ratio is calculated by dividing CET1 capital by risk-weighted assets, in accordance with OSFI's CAR guideline.

Contractual service margin (CSM)

For insurance contracts, the CSM represents the unearned profit (net inflows) for providing insurance coverage. For reinsurance contracts held, the CSM represents the net cost or net gain of purchasing reinsurance.

Diluted EPS

Diluted EPS is net income attributable to common shareholders divided by the average diluted shares outstanding. Both net income and number of shares outstanding have been adjusted for the impact of exchangeable shares. For adjusted Diluted EPS, refer to the Non-GAAP measures above.

Diluted EPS Growth

The growth rate is calculated based on diluted EPS in the same period a year ago. For adjusted diluted EPS growth, refer to the Non-GAAP measures above.

Dividend payout ratio

Common dividends as a percentage of net income available to common shareholders.

Dividend yield

Dividends per common share divided by the average of the high and low share prices in the relevant period.

Efficiency ratio

Non-interest expense as a percentage of total revenue. For adjusted efficiency ratio refer to the Non-GAAP measures on page 35.

Goodwill and intangibles

Goodwill represents the excess of the price paid for the business acquired over the fair value of the net identifiable assets acquired. An intangible asset is an identifiable non-monetary asset without physical substance.

Insurance Assets

Comprised of all assets related to the Insurance business.

Insurance investment result

Calculated as Net investment income from the Insurance segment, Insurance finance income (expense) from insurance contracts and Reinsurance finance income (expense) from reinsurance contracts held.

Insurance service result

Calculated as Insurance revenue less Insurance service expense from insurance contracts and Net income (expense) from reinsurance contracts held.

Invested assets

Invested assets include cash and due from bank, securities, loans, cash collateral, margin deposits and interest-bearing deposits.

Leverage ratio

A Basel III regulatory measure, the ratio divides Tier 1 capital by the sum of the total assets plus specified off-balance sheet items in accordance with OSFI's Leverage Requirements guideline. The leverage ratio is a non-risk based measure.

Leverage ratio exposure

Leverage ratio exposure is the sum of the total assets plus specified off-balance sheet items in accordance with OSFI's Leverage Requirements guideline.

Market capitalization

End of period common shares outstanding multiplied by the closing common share price on the Toronto Stock Exchange.

Market price to book value

Closing share price divided by book value per share.

Net impaired loans and acceptances

Gross impaired loans and acceptances less the associated allowance for credit losses on impaired loans by portfolio.

Net interest margin (NIM) (average assets)

Net interest income as a percentage of total average assets.

Net interest margin (NIM) (average earning assets, net)

Net interest income as a percentage of total average earning assets, net.

NIM (average earning assets, net) excluding trading assets, trading net interest income and insurance assets

Net Interest Income less trading net interest income divided by total average earning assets less average trading and insurance assets.

Net write-offs

Gross write-offs less recoveries of amounts previously written off.

Non-interest expense Growth

The growth rate is calculated based on Non-interest expense in the same period a year ago. For adjusted Non-interest expense growth refer to the Non-GAAP measures on page 35.

Operating leverage

The difference between our revenue growth rate and non-interest expense growth rate. For adjusted operating leverage ratio, refer to the Non-GAAP measures on page 35.

Pre-tax margin

Income before income taxes divided by total revenue.

Related loans and acceptances

Loans gross of ACL plus acceptances gross of ACL.

Return on assets (ROA)

Net income as a percentage of average assets. For adjusted ROA, refer to the Non-GAAP measures on page 35.

Return on common equity (ROE)

Business segment return on equity is calculated as net income available to common shareholders divided by Average attributed capital for the period and using methods that are intended to approximate the average of the daily balances for the period. Corporate Support also includes average unattributed capital. ROE is based on actual balances of average common equity before rounding. For adjusted ROE, refer to the Non-GAAP measures on page 35.

Return on risk capital (RORC)

Net income available to common shareholders divided by average risk capital. Business segment RORC is calculated as net income available to common shareholders divided by average risk capital for the period. RORC is based on actual balances of average common equity before rounding.

Return on risk-weighted assets (RWA)

Net income as a percentage of average risk-weighted assets.

Revenue Growth

The growth rate is calculated based on revenue in the same period a year ago. For adjusted revenue growth, refer to the Non-GAAP measures on page 35.

Risk capital

Risk capital is attributed capital excluding goodwill and other intangibles.

Risk-weighted assets (RWA)

RWA represents assets adjusted by a regulatory risk-weight factor to reflect the riskiness of on and off-balance sheet exposures. Certain assets are not risk-weighted, but deducted from capital. RWA calculation is defined by OSFI CAR guidelines. While the majority of our credit risk exposures are reported under the Basel III IRB Approach for regulatory capital purposes, certain portfolios continue to use the Basel III Standardized Approach (SA) for credit risk. For market risk RWA, we use both Internal Models-based and Standardized Approaches. We use the Standardized Approach for operational risk RWA.

Taxable equivalent basis (teb)

Income from certain specified tax-advantaged sources is increased to a level that would make it comparable to income from taxable sources. There is an offsetting adjustment in the tax provision, thereby generating the same after-tax net income. We record teb adjustments in Capital Markets and record elimination adjustments in Corporate Support.

Tier 1 capital ratio

Tier 1 capital comprises predominantly of CET Tier 1 capital, with additional Tier 1 items such as preferred shares, limited recourse capital notes and non-controlling interests in subsidiaries Tier 1 instruments. Tier 1 capital ratio is calculated by dividing Tier 1 capital by risk-weighted assets, in accordance with OSFI's CAR guideline.

Total trading revenue

Total trading revenue is comprised of trading-related revenue recorded in Net interest income and Non-interest income.

Trading Assets

Include Trading securities, Assets purchased under reverse repurchase agreements and securities borrowed and Derivatives.

Unattributed capital

Unattributed capital represents common equity in excess of common equity attributed to our business segments and is reported in the Corporate Support segment.

n.a.

Not applicable.

Sector definitions

Agriculture

This sector group consists of: i) Agricultural Services and Wholesale, and ii) Farming (livestock including dairy, fishing, crops).

Automotive

This sector group consists of: i) Automotive Captive Finance, ii) Automotive Manufacturers and Suppliers, and iii) Automotive Wholesale, Sales and Services.

Banking

This sector group consists of: i) Personal and commercial banking institutions, ii) Credit unions, iii) Brokers and Dealers, iv) Consumer and Commercial Finance, and v) Credit intermediation activities.

Consumer discretionary

This sector group consists of: i) Durable Consumer Goods, ii) Hotels, iii) Recreation, iv) Restaurants, v) Retail, and vi) Textiles & Apparel.

Consumer staples

This sector group consists of: i) Food and Beverage, ii) Medical Equipment, iii) Pharmaceuticals, and iv) Tobacco.

Oil and gas

This sector group consists of: i) Oil & Gas - Drilling and Services, ii) Oil & Gas - Exploration and Production, iii) Oil and Gas – Integrated, and iv) Oil & Gas - Refining, Marketing and Distribution.

Financial services

This sector group is comprised of: i) Funds and Trusts, ii) Hedge Funds, and iii) Insurance.

Financing products

This sector group consists of: i) Asset Backed Securities for Consumer Products (such as auto, cards, student loan and others) and Commercial products (such as trade receivables), ii) Mortgage Backed Securities, iii) Collateralized Obligations, and iv) Other.

This sector includes liquidity lines and other exposures to RBC sponsored conduits issued by third parties.

Forest products

This sector group consists of: i) Pulp, Paper and Sawmills, and ii) Wholesale Lumber and Construction Material.

Governments

This sector group consists of: i) Federal Governments, ii) Central Banks, iii) Provincial Governments, iv) Municipal Governments, and v) Other Government Affiliated Entities.

Industrial products

This sector group consists of: i) Building Materials, ii) Chemicals, iii) Glass, Rubber, and Plastics, iv) Heavy and Farm Equipment, v) Machinery and Equipment, vi) Metal Products, and vii) Paper and Packaging.

Information technology

This sector group consists of: i) Computer Hardware and Software, and ii) Communication Equipment and Semiconductors.

Investments

This sector group consists of: i) High Net Worth Individuals, ii) Holding Companies, and iii) Conglomerates.

Mining and metals

This sector group consists of: companies that mine metals such as i) Steel, ii) Gold, iii) Base Metals, and iv) Other mined commodities.

Public works and infrastructure

This sector group consists of: i) Companies that build infrastructure which includes highways, bridges, tunnels, pipes, and sewer construction, and ii) Project Engineering Services Firms.

Real estate and related

This sector group consists of: i) Agents and Services, ii) Commercial Real Estate, and iii) Contractors.

Other services

This sector group consists of: i) Health Services, ii) Business Services, iii) Educational Services, iv) General Services, v) Non-Profit Organizations, and vi) Social Services.

Telecommunication and media

This sector group consists of: i) Media (radio, film, TV), ii) Publishing, and iii) Telecommunication and Cable.

Transportation

This sector group consists of: i) Air Transport, ii) Ground Transport, iii) Marine Transport, and iv) Rail Transport.

Utilities

This sector group consists of: i) Electric Utilities, ii) Midstream, iii) Natural Gas Distribution, and iv) Pipelines.

Other

The Not Elsewhere Classified sector group includes i) Not Elsewhere Classified, and ii) Other.

APPENDIX - CANADIAN BANKING											2026		2025	
(Millions of Canadian dollars, except percentage amounts)											6 months	6 months	2025	2024
	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24					
Income Statement														
Net interest income	5,312	5,473	5,426	5,278	5,004	5,053	4,872	4,705	4,081	10,785	10,057	20,761	17,564	
Non-interest income	1,583	1,657	1,655	1,625	1,541	1,573	1,571	1,541	1,452	3,240	3,114	6,394	6,024	
Total revenue	6,895	7,130	7,081	6,903	6,545	6,626	6,443	6,246	5,533	14,025	13,171	27,155	23,588	
PCL on performing assets ¹	12	29	61	11	494	92	193	71	248	41	586	658	659	
PCL on impaired assets ¹	732	783	839	730	689	737	605	536	504	1,515	1,426	2,995	2,134	
Total PCL	744	812	900	741	1,183	829	798	607	752	1,556	2,012	3,653	2,793	
Non-interest expense	2,520	2,552	2,595	2,463	2,462	2,531	2,538	2,450	2,169	5,072	4,993	10,051	9,247	
Income taxes	1,003	1,035	988	1,020	800	906	848	877	724	2,038	1,706	3,714	3,180	
Net income	2,628	2,731	2,598	2,679	2,100	2,360	2,259	2,312	1,888	5,359	4,460	9,737	8,368	
Financial ratios														
ROE ²	23.2%	23.5%	22.5%	23.6%	19.3%	21.2%	21.7%	22.4%	23.7%	23.4%	20.2%	21.7%	23.4%	
NIM (average earning assets, net) ²	2.99%	2.99%	2.99%	2.94%	2.92%	2.87%	2.80%	2.78%	2.71%	2.99%	2.89%	2.93%	2.75%	
Efficiency ratio ²	36.5%	35.8%	36.6%	35.7%	37.6%	38.2%	39.4%	39.2%	39.2%	36.2%	37.9%	37.0%	39.2%	
Operating leverage ²	2.9%	6.8%	7.7%	10.0%	4.8%	2.4%	3.9%	3.8%	6.0%	4.9%	3.6%	6.4%	3.3%	
Average balances²														
Total assets	745,700	742,400	736,500	728,400	720,500	716,500	710,000	701,600	640,800	744,000	718,500	725,500	665,400	
Earning assets, net ²	729,300	726,000	719,900	711,700	703,900	699,600	692,500	672,200	611,300	727,600	701,700	708,800	639,700	
Loans and acceptances, net ³	729,100	725,800	719,800	711,500	703,700	699,500	692,800	684,300	629,400	727,400	701,600	708,700	651,800	
Residential mortgages ³	438,700	436,000	432,300	427,600	423,600	421,800	419,200	415,100	389,500	437,300	422,600	426,300	400,400	
Home equity lines of credit (HELOC) ³	38,300	38,600	38,400	37,900	37,200	37,400	37,100	36,800	35,300	38,500	37,300	37,700	36,000	
Other personal ^{3,4}	46,700	46,500	46,200	45,800	45,200	44,700	44,000	43,000	41,700	46,600	45,000	45,500	42,200	
Total personal ³	85,000	85,100	84,600	83,700	82,400	82,100	81,100	79,800	77,000	85,100	82,300	83,200	78,200	
Credit cards ³	26,200	26,300	25,900	25,500	24,500	25,000	24,400	23,900	22,600	26,300	24,800	25,200	23,400	
Small business ³	17,000	16,900	16,600	16,400	16,100	15,700	15,500	14,900	14,500	16,900	15,900	16,200	14,800	
Total retail ³	566,900	564,300	559,400	553,200	546,600	544,600	540,200	533,700	503,600	565,600	545,600	550,900	516,800	
Wholesale loans and acceptances ³	168,100	167,100	166,000	163,900	162,000	159,500	156,800	154,600	129,500	167,600	160,700	162,800	138,800	
Personal deposits	393,900	394,100	394,100	395,700	397,000	393,600	388,800	384,700	351,900	394,000	395,200	395,100	364,800	
Business deposits	336,200	336,500	329,000	325,900	329,700	324,500	321,500	318,600	285,900	336,400	327,100	327,300	299,300	
Attributed capital ²	45,650	45,200	45,000	44,300	43,900	43,300	40,750	40,350	32,050	45,400	43,600	44,100	35,250	
Risk capital ²	34,650	34,200	33,900	33,100	32,650	32,000	29,300	28,950	25,950	34,400	32,300	32,900	27,150	
Credit quality														
GIL / Related loans and acceptances ²	0.77%	0.76%	0.71%	0.68%	0.70%	0.60%	0.53%	0.49%	0.38%	0.77%	0.70%	0.71%	0.53%	
PCL on performing loans (Stage 1 and 2) / Average net loans and acceptances	0.01%	0.01%	0.04%	0.00%	0.29%	0.05%	0.11%	0.04%	0.15%	0.01%	0.17%	0.10%	0.10%	
PCL on impaired loans (Stage 3) / Average net loans and acceptances	0.41%	0.43%	0.46%	0.41%	0.40%	0.42%	0.35%	0.31%	0.33%	0.42%	0.41%	0.42%	0.33%	
Net write-offs ² / Average net loans and acceptances	0.34%	0.28%	0.40%	0.33%	0.29%	0.25%	0.26%	0.20%	0.23%	0.31%	0.27%	0.32%	0.23%	
Business information														
AUA ^{2,5}	297,700	288,100	283,300	266,700	251,900	259,400	248,600	242,400	230,700	297,700	251,900	283,300	248,600	
Number of employees (full-time equivalent)	37,102	37,228	37,125	37,485	36,850	37,230	37,672	38,506	38,283	37,102	36,850	37,125	37,672	
After-tax effect of amortization of acquisition-related intangibles	55	56	55	56	55	56	55	55	22	111	111	222	136	

¹ PCL on performing assets represents Stage 1 and 2 PCL on all performing assets, except those classified or designated as FVTPL and equity securities designated as FVOCI. PCL on impaired assets represents Stage 3 PCL. Stage 3 PCL is comprised of lifetime credit losses of all credit-impaired financial assets, except those classified or designated as FVTPL and equity securities designated as FVOCI.

² See 'Glossary' beginning on page 35 for explanation of composition of this measure.

³ Average loans and acceptances, net are reported net of allowance for credit losses (ACL). All other average balances are reported on a gross basis (before deducting ACL).

⁴ As at Q2 2026, average personal secured loans was \$23.0 billion and average personal unsecured loans was \$23.7 billion. The loans are secured by securities, residential real estate, automotive assets and government guarantees.

⁵ AUA represents period-end spot balances and includes securitized residential mortgages and credit card loans as at April 30, 2026 of \$13 billion and \$5 billion, respectively (January 31, 2026 of \$14 billion and \$5 billion; April 30, 2025 of \$15 billion and \$6 billion).