

# Abridged Supplementary Financial Information Q3 2024

Issued on November 8, 2024, reflecting the announced changes to the Bank's reportable business segments

For the period ended July 31, 2024  
(UNAUDITED)

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## Notes to Users

The Consolidated Financial Statements are prepared in compliance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) and International Accounting Standard (IAS) 34, *Interim Financial Reporting* unless otherwise noted. Unless otherwise stated, monetary amounts are stated in Canadian dollars. This document is not audited and should be read in conjunction with our 2023 Annual Report. Certain comparative amounts have been amended to conform to the current period's presentation.

Commencing the fourth quarter of 2024, the Personal & Commercial Banking segment became two standalone business segments: Personal Banking and Commercial Banking. With this change, Direct Investing is now reported under the Wealth Management segment, in the Canadian Wealth Management line of business.

### IFRS 17

Effective November 1, 2023, we adopted IFRS 17 Insurance Contracts (IFRS 17), replacing IFRS 4 Insurance Contracts (IFRS 4). IFRS 17 has been applied retrospectively with comparative periods restated beginning November 1, 2022, where applicable. Adjustments to the carrying amounts of insurance and reinsurance contracts at the transition date of November 1, 2022 were recognized in Retained earnings. The comparative period information for insurance and reinsurance contracts prior to November 1, 2022 is presented in accordance with previous accounting policies.

While IFRS 17 impacts the timing of profit recognition of insurance contracts, it will have no impact on total profit recognized over the lifetime of these contracts. Under IFRS 17, new business profits are deferred and measured as the contractual service margin (CSM) of the insurance contract liabilities and amortized into income as insurance contract services are provided, while losses are recognized into income immediately. Under IFRS 4, gains and losses are recognized in income immediately.

The restated results may not be fully comparable to future periods as we were not managing our asset and liability portfolios under IFRS 17 and the re-balancing of our asset portfolio was not completed until the first quarter of 2024. As a result, analysis of 2023 comparative period results and year over year changes in results should be viewed with this context.

### Capital Disclosure Requirements related to Basel III Pillar 3

*Capital main features disclosure* provides qualitative disclosure and sets out summary information and the full terms and conditions for each of our capital instruments and can be found on our Investor Relations website. Refer to our Basel III Pillar 3 report for all other Pillar 3 capital disclosures.

### EDTF Disclosures

The Financial Stability Board's Enhanced Disclosure Task Force (EDTF) issued a report titled "*Enhancing the Risk Disclosures of Banks*" in October 2012. The following index lists the disclosure related to these recommendations contained in this document.

| Type of Risk                              | Recommendation | Disclosure   | Page  |
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For a full index of where to find all EDTF related disclosures, refer to our 2023 Annual Report.

| <b>PERSONAL BANKING <sup>1</sup></b><br>(Millions of Canadian dollars, except percentage amounts) | <b>Q3/24</b> | <b>Q2/24</b> | <b>Q1/24</b> | <b>Q4/23</b> | <b>Q3/23</b> | <b>Q2/23</b> | <b>Q1/23</b> | <b>Q4/22</b> | <b>Q3/22</b> | <b>2024</b><br>9 months | <b>2023</b><br>9 months | <b>2023</b>   | <b>2022</b>   |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------------------|-------------------------|---------------|---------------|
| <b>Income Statement</b>   |              |              |              |              |              |              |              |              |              |                         |                         |               |               |
| Net interest income   | 3,253        | 2,985        | 2,854        | 2,867        | 2,786        | 2,612        | 2,680        | 2,562        | 2,452        | 9,092                   | 8,078                   | 10,945        | 9,545         |
| Non-interest income   | 1,237        | 1,178        | 1,177        | 1,142        | 1,112        | 1,099        | 1,173        | 1,151        | 1,157        | 3,592                   | 3,384                   | 4,526         | 4,623         |
| <b>Total revenue</b>  | <b>4,490</b> | <b>4,163</b> | <b>4,031</b> | <b>4,009</b> | <b>3,898</b> | <b>3,711</b> | <b>3,853</b> | <b>3,713</b> | <b>3,609</b> | <b>12,684</b>           | <b>11,462</b>           | <b>15,471</b> | <b>14,168</b> |
| PCL on performing assets <sup>2</sup>   | 30           | 104          | 134          | 87           | (5)          | 87           | 132          | 31           | 126          | 268                     | 214                     | 301           | (95)          |
| PCL on impaired assets <sup>2</sup>   | 361          | 360          | 330          | 287          | 240          | 219          | 217          | 178          | 156          | 1,051                   | 676                     | 963           | 603           |
| <b>Total PCL</b>  | <b>391</b>   | <b>464</b>   | <b>464</b>   | <b>374</b>   | <b>235</b>   | <b>306</b>   | <b>349</b>   | <b>209</b>   | <b>282</b>   | <b>1,319</b>            | <b>890</b>              | <b>1,264</b>  | <b>508</b>    |
| Non-interest expense  | 1,941        | 1,787        | 1,724        | 1,781        | 1,723        | 1,661        | 1,648        | 1,702        | 1,597        | 5,452                   | 5,032                   | 6,813         | 6,313         |
| Income taxes  | 572          | 509          | 490          | 488          | 530          | 465          | 493          | 447          | 440          | 1,571                   | 1,488                   | 1,976         | 1,848         |
| <b>Net income</b>   | <b>1,586</b> | <b>1,403</b> | <b>1,353</b> | <b>1,366</b> | <b>1,410</b> | <b>1,279</b> | <b>1,363</b> | <b>1,355</b> | <b>1,290</b> | <b>4,342</b>            | <b>4,052</b>            | <b>5,418</b>  | <b>5,499</b>  |
| <b>Total revenue by business</b>  |              |              |              |              |              |              |              |              |              |                         |                         |               |               |
| Canada  | 4,210        | 3,877        | 3,753        | 3,725        | 3,627        | 3,453        | 3,596        | 3,473        | 3,401        | 11,840                  | 10,676                  | 14,401        | 13,307        |
| Caribbean & U.S. Banking  | 280          | 286          | 278          | 284          | 271          | 258          | 257          | 240          | 208          | 844                     | 786                     | 1,070         | 861           |
| <b>Total</b>  | <b>4,490</b> | <b>4,163</b> | <b>4,031</b> | <b>4,009</b> | <b>3,898</b> | <b>3,711</b> | <b>3,853</b> | <b>3,713</b> | <b>3,609</b> | <b>12,684</b>           | <b>11,462</b>           | <b>15,471</b> | <b>14,168</b> |
| <b>Financial ratios</b>   |              |              |              |              |              |              |              |              |              |                         |                         |               |               |
| ROE <sup>3</sup>  | 23.7%        | 25.5%        | 26.6%        | 27.9%        | 29.3%        | 28.3%        | 30.1%        | 29.7%        | 28.0%        | 25.1%                   | 29.2%                   | 28.9%         | 30.8%         |
| NIM (average earning assets, net) <sup>3</sup>  | 2.45%        | 2.43%        | 2.34%        | 2.35%        | 2.32%        | 2.27%        | 2.26%        | 2.18%        | 2.14%        | 2.41%                   | 2.28%                   | 2.30%         | 2.12%         |
| Efficiency ratio <sup>3</sup>   | 43.2%        | 42.9%        | 42.8%        | 44.4%        | 44.2%        | 44.8%        | 42.8%        | 45.8%        | 44.3%        | 43.0%                   | 43.9%                   | 44.0%         | 44.6%         |
| Operating leverage <sup>3</sup>   | 2.5%         | 4.6%         | 0.0%         | 3.4%         | 0.1%         | (1.2)%       | 2.6%         | 1.1%         | (0.5)%       | 2.4%                    | 0.5%                    | 1.3%          | 0.3%          |
| <b>Average balances <sup>3</sup></b>  |              |              |              |              |              |              |              |              |              |                         |                         |               |               |
| Total assets  | 547,100      | 514,200      | 498,800      | 496,800      | 489,500      | 483,000      | 481,400      | 477,400      | 467,000      | 520,100                 | 484,600                 | 487,900       | 462,100       |
| Earning assets, net <sup>3</sup>  | 528,900      | 499,500      | 486,200      | 484,200      | 477,100      | 471,000      | 469,800      | 465,600      | 455,500      | 504,900                 | 472,700                 | 475,500       | 450,500       |
| Loans and acceptances, net <sup>4</sup>   | 519,400      | 489,900      | 476,600      | 474,100      | 467,300      | 461,200      | 460,100      | 455,500      | 446,000      | 495,400                 | 462,900                 | 465,700       | 440,600       |
| Residential mortgages <sup>4</sup>  | 409,500      | 384,000      | 372,100      | 371,000      | 365,200      | 361,400      | 359,900      | 355,900      | 347,700      | 388,600                 | 362,200                 | 364,400       | 343,600       |
| Home equity lines of credit (HELOC) <sup>4</sup>  | 36,800       | 35,300       | 34,600       | 34,400       | 35,100       | 35,100       | 35,800       | 36,300       | 36,200       | 35,600                  | 35,300                  | 35,100        | 35,900        |
| Other personal <sup>4</sup>   | 44,000       | 42,800       | 42,000       | 41,600       | 40,600       | 39,400       | 39,200       | 39,000       | 38,800       | 42,900                  | 39,800                  | 40,200        | 38,700        |
| Total personal <sup>4</sup>   | 80,800       | 78,100       | 76,600       | 76,000       | 75,700       | 74,500       | 75,000       | 75,300       | 75,000       | 78,500                  | 75,100                  | 75,300        | 74,600        |
| Credit cards <sup>4</sup>   | 24,500       | 23,200       | 23,100       | 22,400       | 21,700       | 20,500       | 20,500       | 19,800       | 19,100       | 23,600                  | 20,900                  | 21,300        | 18,700        |
| Total retail <sup>4</sup>   | 514,800      | 485,300      | 471,800      | 469,400      | 462,600      | 456,400      | 455,400      | 451,000      | 441,800      | 490,700                 | 458,200                 | 461,000       | 436,900       |
| Wholesale loans and acceptances <sup>4</sup>  | 7,500        | 7,500        | 7,400        | 7,100        | 7,100        | 7,100        | 6,900        | 6,700        | 6,200        | 7,500                   | 7,000                   | 7,000         | 6,200         |
| Personal deposits   | 398,100      | 365,100      | 346,400      | 338,700      | 331,300      | 323,500      | 312,100      | 300,600      | 288,300      | 369,900                 | 322,300                 | 326,400       | 285,000       |
| Business deposits   | 28,100       | 25,700       | 23,300       | 24,500       | 24,000       | 24,100       | 23,100       | 22,700       | 21,600       | 25,700                  | 23,700                  | 23,900        | 22,000        |
| Attributed capital <sup>3</sup>   | 26,200       | 22,200       | 19,950       | 19,150       | 18,900       | 18,350       | 17,900       | 17,850       | 18,100       | 22,750                  | 18,350                  | 18,550        | 17,650        |
| Risk capital <sup>3</sup>   | 17,400       | 16,200       | 15,500       | 14,650       | 14,600       | 14,450       | 14,050       | 13,950       | 14,350       | 16,300                  | 14,350                  | 14,450        | 13,900        |
| <b>Credit quality</b>   |              |              |              |              |              |              |              |              |              |                         |                         |               |               |
| GIL / Related loans and acceptances <sup>3</sup>  | 0.30%        | 0.27%        | 0.26%        | 0.22%        | 0.20%        | 0.20%        | 0.20%        | 0.19%        | 0.19%        | 0.30%                   | 0.20%                   | 0.22%         | 0.19%         |
| PCL on performing loans (Stage 1 and 2) / Average net loans and acceptances                       | 0.02%        | 0.09%        | 0.11%        | 0.07%        | (0.01)%      | 0.08%        | 0.11%        | 0.03%        | 0.12%        | 0.07%                   | 0.06%                   | 0.06%         | (0.02)%       |
| PCL on impaired loans (Stage 3) / Average net loans and acceptances                               | 0.28%        | 0.30%        | 0.28%        | 0.25%        | 0.21%        | 0.20%        | 0.19%        | 0.16%        | 0.14%        | 0.29%                   | 0.20%                   | 0.21%         | 0.14%         |
| Net write-offs <sup>3</sup> / Average net loans and acceptances                                   | 0.24%        | 0.27%        | 0.24%        | 0.21%        | 0.19%        | 0.19%        | 0.16%        | 0.15%        | 0.14%        | 0.25%                   | 0.18%                   | 0.19%         | 0.14%         |
| <b>Business information</b>   |              |              |              |              |              |              |              |              |              |                         |                         |               |               |
| AUA <sup>3,5</sup>  | 250,000      | 238,600      | 218,600      | 205,200      | 216,900      | 219,000      | 217,600      | 209,700      | 216,600      | 250,000                 | 216,900                 | 205,200       | 209,700       |
| AUM <sup>3</sup>  | 6,300        | 6,400        | 6,100        | 5,900        | 5,700        | 5,800        | 5,600        | 5,600        | 5,400        | 6,300                   | 5,700                   | 5,900         | 5,600         |
| Number of employees (full-time equivalent) <sup>6</sup>   | 39,472       | 39,246       | 36,368       | 37,017       | 38,206       | 38,534       | 38,083       | 37,525       | 36,742       | 39,472                  | 38,206                  | 37,017        | 37,525        |
| After-tax effect of amortization of other intangibles   | 36           | 16           | 4            | 5            | 4            | 5            | 3            | 4            | 3            | 56                      | 12                      | 17            | 12            |

<sup>1</sup> Commencing the fourth quarter of 2024, the Personal & Commercial Banking segment became two standalone business segments: Personal Banking and Commercial Banking. With this change, Direct Investing is now reported under the Wealth Management segment. Certain amounts have been revised from those previously presented to conform to our new basis of segment presentation.

<sup>2</sup> PCL on performing assets represents Stage 1 and 2 PCL on all performing assets, except those classified or designated as FVTPL and equity securities designated as FVOCI. PCL on impaired assets represents Stage 3 PCL. Stage 3 PCL is comprised of lifetime credit losses of all credit-impaired financial assets, except those classified or designated as FVTPL and equity securities designated as FVOCI.

<sup>3</sup> See 'Glossary' beginning on page 35 for explanation of composition of this measure.

<sup>4</sup> Average loans and acceptances, net are reported net of allowance for credit losses (ACL). All other average balances are reported on a gross basis (before deducting ACL).

<sup>5</sup> AUA represents period-end spot balances and includes securitized residential mortgages and credit card loans as at July 31, 2024 of \$15 billion and \$6 billion, respectively (April 30, 2024 of \$14 billion and \$6 billion; July 31, 2023 of \$13 billion and \$7 billion).

<sup>6</sup> Includes FTE for all shared services across Personal Banking and Commercial Banking, for which the related Non-interest expenses are allocated from Personal Banking to Commercial Banking.

| <b>COMMERCIAL BANKING <sup>1</sup></b><br>(Millions of Canadian dollars, except percentage amounts) | <b>Q3/24</b> | <b>Q2/24</b> | <b>Q1/24</b> | <b>Q4/23</b> | <b>Q3/23</b> | <b>Q2/23</b> | <b>Q1/23</b> | <b>Q4/22</b> | <b>Q3/22</b> | <b>2024</b><br>9 months | <b>2023</b><br>9 months | <b>2023</b>  | <b>2022</b>  |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------------------|-------------------------|--------------|--------------|
| <b>Income Statement</b>   |              |              |              |              |              |              |              |              |              |                         |                         |              |              |
| Net interest income   | 1,687        | 1,329        | 1,282        | 1,236        | 1,190        | 1,117        | 1,228        | 1,239        | 1,112        | 4,298                   | 3,535                   | 4,771        | 4,142        |
| Non-interest income   | 349          | 327          | 331          | 329          | 321          | 316          | 295          | 300          | 306          | 1,007                   | 932                     | 1,261        | 1,182        |
| <b>Total revenue</b>  | <b>2,036</b> | <b>1,656</b> | <b>1,613</b> | <b>1,565</b> | <b>1,511</b> | <b>1,433</b> | <b>1,523</b> | <b>1,539</b> | <b>1,418</b> | <b>5,305</b>            | <b>4,467</b>            | <b>6,032</b> | <b>5,324</b> |
| PCL on performing assets <sup>2</sup>   | 38           | 141          | 16           | 17           | 9            | 35           | 9            | 24           | 16           | 195                     | 53                      | 70           | (189)        |
| PCL on impaired assets <sup>2</sup>   | 178          | 149          | 154          | 61           | 60           | 80           | 44           | 52           | 27           | 481                     | 184                     | 245          | 143          |
| <b>Total PCL</b>  | <b>216</b>   | <b>290</b>   | <b>170</b>   | <b>78</b>    | <b>69</b>    | <b>115</b>   | <b>53</b>    | <b>76</b>    | <b>43</b>    | <b>676</b>              | <b>237</b>              | <b>315</b>   | <b>(46)</b>  |
| Non-interest expense  | 691          | 566          | 542          | 562          | 533          | 530          | 518          | 507          | 481          | 1,799                   | 1,581                   | 2,143        | 1,909        |
| Income taxes  | 312          | 223          | 251          | 257          | 252          | 218          | 265          | 250          | 237          | 786                     | 735                     | 992          | 909          |
| <b>Net income</b>   | <b>817</b>   | <b>577</b>   | <b>650</b>   | <b>668</b>   | <b>657</b>   | <b>570</b>   | <b>687</b>   | <b>706</b>   | <b>657</b>   | <b>2,044</b>            | <b>1,914</b>            | <b>2,582</b> | <b>2,552</b> |
| <b>Financial ratios</b>   |              |              |              |              |              |              |              |              |              |                         |                         |              |              |
| ROE <sup>3</sup>  | 18.2%        | 17.5%        | 23.0%        | 23.0%        | 23.8%        | 21.4%        | 26.8%        | 29.0%        | 28.5%        | 19.3%                   | 23.9%                   | 23.7%        | 28.1%        |
| NIM (average earning assets, net) <sup>3</sup>  | 4.06%        | 4.04%        | 4.33%        | 4.31%        | 4.30%        | 4.27%        | 4.67%        | 4.84%        | 4.50%        | 4.13%                   | 4.41%                   | 4.39%        | 4.29%        |
| Efficiency ratio <sup>3</sup>   | 33.9%        | 34.2%        | 33.6%        | 35.9%        | 35.3%        | 37.0%        | 34.0%        | 32.9%        | 33.9%        | 33.9%                   | 35.4%                   | 35.5%        | 35.9%        |
| Operating leverage <sup>3</sup>   | 5.1%         | 8.8%         | 1.3%         | (9.1)%       | (4.2)%       | 6.0%         | 16.2%        | 35.4%        | 24.8%        | 5.0%                    | 5.2%                    | 1.0%         | 19.8%        |
| <b>Average balances <sup>3</sup></b>  |              |              |              |              |              |              |              |              |              |                         |                         |              |              |
| Total assets  | 182,900      | 154,800      | 137,500      | 133,100      | 128,600      | 125,400      | 121,600      | 118,400      | 113,800      | 158,400                 | 125,200                 | 127,200      | 112,000      |
| Earning assets, net <sup>3</sup>  | 165,300      | 133,800      | 117,800      | 113,700      | 109,700      | 107,200      | 104,400      | 101,600      | 98,000       | 139,000                 | 107,100                 | 108,800      | 96,500       |
| Loans and acceptances, net  | 177,500      | 152,000      | 136,000      | 131,600      | 127,100      | 123,900      | 120,100      | 117,000      | 112,400      | 155,200                 | 123,700                 | 125,800      | 110,800      |
| Deposits  | 299,600      | 269,300      | 256,300      | 253,100      | 240,700      | 234,800      | 238,400      | 240,000      | 237,900      | 275,100                 | 238,000                 | 241,800      | 237,800      |
| Attributed capital <sup>3</sup>   | 17,500       | 13,200       | 11,150       | 11,400       | 10,850       | 10,800       | 10,100       | 9,550        | 9,050        | 13,950                  | 10,600                  | 10,800       | 9,000        |
| Risk capital <sup>3</sup>   | 13,100       | 11,250       | 10,400       | 10,700       | 10,150       | 10,100       | 9,400        | 8,850        | 8,350        | 11,600                  | 9,900                   | 10,100       | 8,300        |
| <b>Credit quality</b>   |              |              |              |              |              |              |              |              |              |                         |                         |              |              |
| GIL / Related loans and acceptances <sup>3</sup>  | 1.18%        | 0.86%        | 0.86%        | 0.64%        | 0.58%        | 0.56%        | 0.49%        | 0.42%        | 0.42%        | 1.18%                   | 0.58%                   | 0.64%        | 0.42%        |
| PCL on performing loans (Stage 1 and 2) / Average net loans and acceptances                         | 0.09%        | 0.37%        | 0.05%        | 0.05%        | 0.03%        | 0.11%        | 0.03%        | 0.08%        | 0.05%        | 0.17%                   | 0.06%                   | 0.05%        | (0.17)%      |
| PCL on impaired loans (Stage 3) / Average net loans and acceptances                                 | 0.40%        | 0.40%        | 0.45%        | 0.19%        | 0.19%        | 0.26%        | 0.15%        | 0.18%        | 0.10%        | 0.41%                   | 0.20%                   | 0.20%        | 0.13%        |
| Net write-offs <sup>3</sup> / Average net loans and acceptances                                     | 0.09%        | 0.10%        | 0.11%        | 0.09%        | 0.11%        | 0.06%        | 0.07%        | 0.33%        | 0.07%        | 0.10%                   | 0.08%                   | 0.08%        | 0.12%        |
| <b>Business information</b>   |              |              |              |              |              |              |              |              |              |                         |                         |              |              |
| AUA <sup>3</sup>  | 3,400        | 3,100        | 3,000        | 2,900        | 2,900        | 2,900        | 3,000        | 3,000        | 3,100        | 3,400                   | 2,900                   | 2,900        | 3,000        |
| Number of employees (full-time equivalent) <sup>4</sup>   | 1,299        | 1,288        | 925          | 928          | 931          | 883          | 869          | 850          | 842          | 1,299                   | 931                     | 928          | 850          |
| After-tax effect of amortization of other intangibles   | 19           | 6            | -            | -            | -            | -            | 3            | 2            | 3            | 25                      | 3                       | 3            | 11           |

<sup>1</sup> Commencing the fourth quarter of 2024, the Personal & Commercial Banking segment became two standalone business segments: Personal Banking and Commercial Banking. With this change, Direct Investing is now reported under the Wealth Management segment. Certain amounts have been revised from those previously presented to conform to our new basis of segment presentation.

<sup>2</sup> PCL on performing assets represents Stage 1 and 2 PCL on all performing assets, except those classified or designated as FVTPL and equity securities designated as FVOCI. PCL on impaired assets represents Stage 3 PCL. Stage 3 PCL is comprised of lifetime credit losses of all credit-impaired financial assets, except those classified or designated as FVTPL and equity securities designated as FVOCI.

<sup>3</sup> See 'Glossary' beginning on page 35 for explanation of composition of this measure.

<sup>4</sup> Excludes FTE for all shared services across Personal Banking and Commercial Banking, for which the related Non-interest expenses are allocated from Personal Banking to Commercial Banking.

| <b>WEALTH MANAGEMENT</b> <sup>1</sup><br>(Millions of Canadian dollars, except percentage amounts) | <b>Q3/24</b> | <b>Q2/24</b> | <b>Q1/24</b> | <b>Q4/23</b> | <b>Q3/23</b> | <b>Q2/23</b> | <b>Q1/23</b> | <b>Q4/22</b> | <b>Q3/22</b> | <b>2024</b><br>9 months | <b>2023</b><br>9 months | <b>2023</b>   | <b>2022</b>   |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------------------|-------------------------|---------------|---------------|
| <b>Income Statement</b>  |              |              |              |              |              |              |              |              |              |                         |                         |               |               |
| Net interest income  | 1,245        | 1,222        | 1,230        | 1,228        | 1,133        | 1,177        | 1,315        | 1,289        | 1,116        | 3,697                   | 3,625                   | 4,853         | 4,218         |
| Non-interest income  | 3,719        | 3,567        | 3,457        | 3,104        | 3,423        | 3,371        | 3,410        | 3,165        | 3,036        | 10,743                  | 10,204                  | 13,308        | 12,676        |
| <b>Total revenue</b>   | <b>4,964</b> | <b>4,789</b> | <b>4,687</b> | <b>4,332</b> | <b>4,556</b> | <b>4,548</b> | <b>4,725</b> | <b>4,454</b> | <b>4,152</b> | <b>14,440</b>           | <b>13,829</b>           | <b>18,161</b> | <b>16,894</b> |
| PCL on performing assets <sup>2</sup>  | (16)         | (19)         | (27)         | 62           | 65           | 2            | 24           | 52           | 12           | (62)                    | 91                      | 153           | 21            |
| PCL on impaired assets <sup>2</sup>  | 32           | 46           | 38           | 69           | 38           | 27           | 41           | 11           | 1            | 116                     | 106                     | 175           | 13            |
| <b>Total PCL</b>   | <b>16</b>    | <b>27</b>    | <b>11</b>    | <b>131</b>   | <b>103</b>   | <b>29</b>    | <b>65</b>    | <b>63</b>    | <b>13</b>    | <b>54</b>               | <b>197</b>              | <b>328</b>    | <b>34</b>     |
| Non-interest expense   | 3,762        | 3,728        | 3,841        | 3,816        | 3,561        | 3,513        | 3,497        | 3,233        | 2,980        | 11,331                  | 10,571                  | 14,387        | 12,230        |
| Income taxes   | 237          | 194          | 171          | 113          | 162          | 221          | 257          | 258          | 281          | 602                     | 640                     | 753           | 1,101         |
| <b>Net income</b>  | <b>949</b>   | <b>840</b>   | <b>664</b>   | <b>272</b>   | <b>730</b>   | <b>785</b>   | <b>906</b>   | <b>900</b>   | <b>878</b>   | <b>2,453</b>            | <b>2,421</b>            | <b>2,693</b>  | <b>3,529</b>  |
| <b>Total revenue by business</b>   |              |              |              |              |              |              |              |              |              |                         |                         |               |               |
| Canadian Wealth Management   | 1,503        | 1,393        | 1,327        | 1,271        | 1,265        | 1,248        | 1,276        | 1,262        | 1,225        | 4,223                   | 3,789                   | 5,060         | 4,959         |
| U.S. Wealth Management (including City National)   | 2,206        | 2,211        | 2,158        | 1,867        | 1,969        | 2,005        | 2,128        | 2,068        | 1,878        | 6,575                   | 6,102                   | 7,969         | 7,448         |
| Global Asset Management  | 750          | 705          | 725          | 674          | 635          | 634          | 683          | 644          | 609          | 2,180                   | 1,952                   | 2,626         | 2,667         |
| International Wealth Management  | 328          | 300          | 317          | 338          | 324          | 323          | 288          | 169          | 98           | 945                     | 935                     | 1,273         | 426           |
| Investor Services  | 177          | 180          | 160          | 182          | 363          | 338          | 350          | 311          | 342          | 517                     | 1,051                   | 1,233         | 1,394         |
| <b>Total</b>   | <b>4,964</b> | <b>4,789</b> | <b>4,687</b> | <b>4,332</b> | <b>4,556</b> | <b>4,548</b> | <b>4,725</b> | <b>4,454</b> | <b>4,152</b> | <b>14,440</b>           | <b>13,829</b>           | <b>18,161</b> | <b>16,894</b> |
| <b>Financial ratios</b>  |              |              |              |              |              |              |              |              |              |                         |                         |               |               |
| ROE <sup>3</sup>   | 15.5%        | 14.7%        | 11.5%        | 4.3%         | 11.8%        | 12.9%        | 14.5%        | 16.1%        | 16.9%        | 13.9%                   | 13.1%                   | 10.9%         | 17.2%         |
| NIM (average earning assets, net) <sup>3</sup>   | 3.24%        | 3.25%        | 3.25%        | 3.09%        | 2.66%        | 2.71%        | 2.92%        | 3.07%        | 2.85%        | 3.25%                   | 2.76%                   | 2.84%         | 2.65%         |
| Pre-tax margin <sup>3</sup>  | 23.9%        | 21.6%        | 17.8%        | 8.9%         | 19.6%        | 22.1%        | 24.6%        | 26.0%        | 27.9%        | 21.2%                   | 22.1%                   | 19.0%         | 27.4%         |
| <b>Average balances</b> <sup>3</sup>   |              |              |              |              |              |              |              |              |              |                         |                         |               |               |
| Total assets   | 177,400      | 176,100      | 173,300      | 179,200      | 193,500      | 204,200      | 202,000      | 187,100      | 175,100      | 175,600                 | 199,900                 | 194,600       | 179,200       |
| Earning assets, net <sup>3</sup>   | 153,100      | 152,700      | 150,500      | 157,500      | 169,000      | 178,200      | 178,700      | 166,700      | 155,500      | 152,100                 | 175,400                 | 170,900       | 159,000       |
| Loans and acceptances, net <sup>4</sup>  | 115,900      | 114,000      | 113,400      | 115,700      | 114,000      | 115,800      | 115,800      | 113,700      | 105,800      | 114,400                 | 115,200                 | 115,300       | 104,300       |
| Retail loans <sup>4</sup>  | 55,000       | 54,100       | 53,300       | 53,400       | 51,800       | 52,700       | 52,700       | 52,700       | 48,900       | 54,200                  | 52,400                  | 52,600        | 48,200        |
| Wholesale loans and acceptances <sup>4</sup>   | 61,400       | 60,400       | 60,600       | 62,800       | 62,600       | 63,600       | 63,500       | 61,300       | 57,100       | 60,800                  | 63,200                  | 63,100        | 56,400        |
| Deposits   | 164,500      | 161,400      | 160,000      | 161,300      | 159,400      | 164,200      | 191,800      | 202,200      | 202,100      | 162,000                 | 171,900                 | 169,200       | 205,300       |
| Attributed capital <sup>3</sup>  | 23,800       | 22,900       | 22,650       | 23,750       | 24,100       | 24,450       | 24,450       | 21,850       | 20,250       | 23,150                  | 24,350                  | 24,200        | 20,200        |
| Risk capital <sup>3</sup>  | 13,100       | 12,750       | 12,750       | 13,650       | 14,000       | 14,350       | 14,250       | 13,500       | 12,950       | 12,900                  | 14,200                  | 14,050        | 12,500        |
| <b>Credit quality</b>  |              |              |              |              |              |              |              |              |              |                         |                         |               |               |
| GIL / Related loans and acceptances <sup>3</sup>   | 0.46%        | 0.50%        | 0.49%        | 0.43%        | 0.35%        | 0.35%        | 0.35%        | 0.24%        | 0.21%        | 0.46%                   | 0.35%                   | 0.43%         | 0.24%         |
| PCL on performing loans (Stage 1 and 2) / Average net loans and acceptances                        | (0.05)%      | (0.07)%      | (0.09)%      | 0.21%        | 0.22%        | 0.01%        | 0.08%        | 0.18%        | 0.05%        | (0.07)%                 | 0.11%                   | 0.13%         | 0.02%         |
| PCL on impaired loans (Stage 3) / Average net loans and acceptances                                | 0.11%        | 0.16%        | 0.13%        | 0.24%        | 0.13%        | 0.09%        | 0.14%        | 0.04%        | 0.00%        | 0.14%                   | 0.12%                   | 0.15%         | 0.01%         |
| Net write-offs <sup>3</sup> / Average net loans and acceptances                                    | 0.24%        | 0.16%        | 0.21%        | 0.03%        | 0.14%        | 0.16%        | 0.03%        | 0.01%        | 0.03%        | 0.20%                   | 0.11%                   | 0.09%         | 0.00%         |

<sup>1</sup> Commencing the fourth quarter of 2024, the Personal & Commercial Banking segment became two standalone business segments: Personal Banking and Commercial Banking. With this change, Direct Investing is now reported under the Wealth Management segment, in the Canadian Wealth Management line of business. Certain amounts have been revised from those previously presented to conform to our new basis of segment presentation.

<sup>2</sup> PCL on performing assets represents Stage 1 and 2 PCL on all performing assets, except those classified or designated as FVTPL and equity securities designated as FVOCI. PCL on impaired assets represents Stage 3 PCL. Stage 3 PCL is comprised of lifetime credit losses of all credit-impaired financial assets, except those classified or designated as FVTPL and equity securities designated as FVOCI.

<sup>3</sup> See 'Glossary' beginning on page 35 for explanation of composition of this measure.

<sup>4</sup> Average total loans and acceptances are reported net of ACL. Average retail and wholesale loans and acceptance balances are reported on a gross basis (before deducting ACL).

| <b>WEALTH MANAGEMENT</b> <sup>1</sup> <i>continued</i><br>(Millions of Canadian dollars, except percentage amounts) | <b>Q3/24</b> | <b>Q2/24</b> | <b>Q1/24</b> | <b>Q4/23</b> | <b>Q3/23</b> | <b>Q2/23</b> | <b>Q1/23</b> | <b>Q4/22</b> | <b>Q3/22</b> | <b>2024</b><br>9 months | <b>2023</b><br>9 months | <b>2023</b> | <b>2022</b> |  |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------------------|-------------------------|-------------|-------------|--|
| <b>Business information</b>   |              |              |              |              |              |              |              |              |              |                         |                         |             |             |  |
| <b>AUA</b> <sup>2</sup>   |              |              |              |              |              |              |              |              |              |                         |                         |             |             |  |
| Canadian Wealth Management  | 832,600      | 782,000      | 739,700      | 677,300      | 686,500      | 673,300      | 666,600      | 638,900      | 645,300      | 832,600                 | 686,500                 | 677,300     | 638,900     |  |
| U.S. Wealth Management (including City National)  | 894,200      | 840,700      | 803,400      | 752,700      | 756,300      | 737,500      | 713,100      | 700,100      | 683,400      | 894,200                 | 756,300                 | 752,700     | 700,100     |  |
| Global Asset Management   | 7,300        | 6,900        | 6,800        | 6,200        | 6,600        | 6,700        | 6,500        | 6,400        | 6,600        | 7,300                   | 6,600                   | 6,200       | 6,400       |  |
| International Wealth Management <sup>3</sup>  | 208,900      | 198,400      | 190,900      | 185,400      | 187,400      | 189,000      | 184,500      | 170,100      | 90,300       | 208,900                 | 187,400                 | 185,400     | 170,100     |  |
| Investor Services   | 2,499,600    | 2,456,300    | 2,508,700    | 2,488,600    | 2,544,500    | 4,067,800    | 3,974,100    | 3,906,900    | 4,089,900    | 2,499,600               | 2,544,500               | 2,488,600   | 3,906,900   |  |
| Total   | 4,442,600    | 4,284,300    | 4,249,500    | 4,110,200    | 4,181,300    | 5,674,300    | 5,544,800    | 5,422,400    | 5,515,500    | 4,442,600               | 4,181,300               | 4,110,200   | 5,422,400   |  |
| <b>AUM</b> <sup>2</sup>   |              |              |              |              |              |              |              |              |              |                         |                         |             |             |  |
| Canadian Wealth Management  | 230,800      | 213,900      | 203,000      | 184,300      | 188,900      | 183,300      | 179,900      | 171,700      | 171,500      | 230,800                 | 188,900                 | 184,300     | 171,700     |  |
| U.S. Wealth Management (including City National)  | 295,500      | 275,300      | 262,400      | 245,400      | 245,000      | 235,400      | 225,500      | 217,000      | 208,600      | 295,500                 | 245,000                 | 245,400     | 217,000     |  |
| Global Asset Management   | 660,500      | 627,200      | 581,200      | 541,300      | 560,000      | 564,000      | 548,300      | 522,700      | 541,600      | 660,500                 | 560,000                 | 541,300     | 522,700     |  |
| International Wealth Management <sup>3</sup>  | 103,800      | 97,700       | 94,600       | 87,900       | 92,900       | 92,200       | 89,200       | 80,100       | 7,900        | 103,800                 | 92,900                  | 87,900      | 80,100      |  |
| Investor Services   | -            | -            | -            | -            | -            | -            | -            | -            | -            | -                       | -                       | -           | -           |  |
| Total   | 1,290,600    | 1,214,100    | 1,141,200    | 1,058,900    | 1,086,800    | 1,074,900    | 1,042,900    | 991,500      | 929,600      | 1,290,600               | 1,086,800               | 1,058,900   | 991,500     |  |
| Number of employees (full-time equivalent)  | 25,540       | 25,172       | 25,090       | 25,278       | 25,618       | 26,912       | 26,464       | 26,225       | 23,846       | 25,540                  | 25,618                  | 25,278      | 26,225      |  |
| After-tax effect of amortization of acquisition-related intangibles   | 59           | 56           | 55           | 63           | 56           | 62           | 65           | 46           | 38           | 170                     | 183                     | 246         | 165         |  |
| <b>(Millions of U.S. dollars)</b>   |              |              |              |              |              |              |              |              |              |                         |                         |             |             |  |
| <b>U.S. Wealth Management (including City National)</b>   |              |              |              |              |              |              |              |              |              |                         |                         |             |             |  |
| Revenue   | 1,610        | 1,622        | 1,609        | 1,369        | 1,477        | 1,477        | 1,585        | 1,529        | 1,470        | 4,841                   | 4,539                   | 5,908       | 5,757       |  |
| AUA <sup>2</sup>  | 647,800      | 610,800      | 597,800      | 542,800      | 573,500      | 544,300      | 536,100      | 513,700      | 533,600      | 647,800                 | 573,500                 | 542,800     | 513,700     |  |

<sup>1</sup> Commencing the fourth quarter of 2024, the Personal & Commercial Banking segment became two standalone business segments: Personal Banking and Commercial Banking. With this change, Direct Investing is now reported under the Wealth Management segment, in the Canadian Wealth Management line of business. Certain amounts have been revised from those previously presented to conform to our new basis of segment presentation.

<sup>2</sup> See 'Glossary' beginning on page 35 for explanation of composition of this measure.

<sup>3</sup> In Q4 2022, AUA and AUM reflect the inclusion of \$79,800 million and \$72,400 million, respectively, related to our acquisition of Brewin Dolphin, which closed on September 27, 2022.

| TOTAL CAPITAL RISK-WEIGHTED ASSETS BY BUSINESS SEGMENTS (ALL-IN BASIS)<br>(Millions of Canadian dollars) | Q3/24          | Q2/24          | Q1/24          | Q4/23          | Q3/23          | Q2/23          | Q1/23          |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Personal Banking <sup>1</sup>  | 142,063        | 140,498        | 131,370        | 132,840        | 131,439        | 128,987        | 123,869        |
| Commercial Banking <sup>1</sup>  | 130,957        | 126,374        | 94,303         | 89,929         | 86,968         | 83,071         | 88,672         |
| Wealth Management <sup>1</sup>   | 122,923        | 121,892        | 117,912        | 116,533        | 118,880        | 128,170        | 132,017        |
| Insurance  | 15,438         | 15,155         | 15,560         | 15,589         | 15,031         | 16,017         | 15,776         |
| Capital Markets  | 235,206        | 235,611        | 215,844        | 227,538        | 220,276        | 225,151        | 241,654        |
| Corporate Support  | 14,590         | 14,172         | 15,268         | 13,794         | 13,305         | 12,137         | 12,262         |
| <b>Total capital RWA</b>   | <b>661,177</b> | <b>653,702</b> | <b>590,257</b> | <b>596,223</b> | <b>585,899</b> | <b>593,533</b> | <b>614,250</b> |

| MOVEMENT OF TOTAL CAPITAL RISK-WEIGHTED ASSETS (RWA) BY RISK TYPE (ALL-IN BASIS)<br>(Millions of Canadian dollars) | Q3/24                        |                          |                | Q2/24                        |                          |                | Q1/24                        |                          |                | Q4/23                        |                          |                |
|--|------------------------------|--------------------------|----------------|------------------------------|--------------------------|----------------|------------------------------|--------------------------|----------------|------------------------------|--------------------------|----------------|
|  | Non-counterparty credit risk | Counterparty credit risk | Total          | Non-counterparty credit risk | Counterparty credit risk | Total          | Non-counterparty credit risk | Counterparty credit risk | Total          | Non-counterparty credit risk | Counterparty credit risk | Total          |
| <b>Credit risk RWA</b>   |                              |                          |                |                              |                          |                |                              |                          |                |                              |                          |                |
| Opening balance of credit risk RWA   | 489,986                      | 41,395                   | 531,381        | 437,277                      | 37,400                   | 474,677        | 435,029                      | 40,813                   | 475,842        | 431,853                      | 38,879                   | 470,732        |
| Portfolio size <sup>2</sup>  | 3,601                        | (285)                    | 3,316          | 6,399                        | 2,316                    | 8,715          | 7,977                        | (472)                    | 7,505          | (5,515)                      | 827                      | (4,688)        |
| Portfolio credit quality <sup>3</sup>  | 3,207                        | (2)                      | 3,205          | 3,416                        | (147)                    | 3,269          | 4,078                        | (194)                    | 3,884          | 1,494                        | -                        | 1,494          |
| Model updates <sup>4</sup>   | 780                          | -                        | 780            | -                            | -                        | -              | -                            | -                        | -              | -                            | -                        | -              |
| Methodology and policy <sup>5</sup>  | -                            | -                        | -              | -                            | -                        | -              | (780)                        | (1,973)                  | (2,753)        | -                            | -                        | -              |
| Acquisitions and dispositions  | -                            | -                        | -              | 39,161                       | 925                      | 40,086         | -                            | -                        | -              | -                            | -                        | -              |
| Foreign exchange movements   | 1,313                        | 117                      | 1,430          | 3,833                        | 901                      | 4,734          | (5,208)                      | (774)                    | (5,982)        | 8,649                        | 1,107                    | 9,756          |
| Other  | 370                          | -                        | 370            | (100)                        | -                        | (100)          | (3,819)                      | -                        | (3,819)        | (1,452)                      | -                        | (1,452)        |
| Closing balance of credit risk RWA   | 499,257                      | 41,225                   | 540,482        | 489,986                      | 41,395                   | 531,381        | 437,277                      | 37,400                   | 474,677        | 435,029                      | 40,813                   | 475,842        |
| <b>Market risk RWA</b>   |                              |                          |                |                              |                          |                |                              |                          |                |                              |                          |                |
| Opening balance of market risk RWA   | n.a.                         | n.a.                     | 35,156         | n.a.                         | n.a.                     | 30,980         | n.a.                         | n.a.                     | 40,498         | n.a.                         | n.a.                     | 37,426         |
| Movement in risk levels <sup>6</sup>   | n.a.                         | n.a.                     | (2,101)        | n.a.                         | n.a.                     | 4,444          | n.a.                         | n.a.                     | (7,188)        | n.a.                         | n.a.                     | 2,442          |
| Model updates <sup>4</sup>   | n.a.                         | n.a.                     | (135)          | n.a.                         | n.a.                     | (338)          | n.a.                         | n.a.                     | -              | n.a.                         | n.a.                     | (439)          |
| Methodology and policy <sup>5</sup>  | n.a.                         | n.a.                     | -              | n.a.                         | n.a.                     | -              | n.a.                         | n.a.                     | (2,330)        | n.a.                         | n.a.                     | -              |
| Acquisitions and dispositions  | n.a.                         | n.a.                     | -              | n.a.                         | n.a.                     | 70             | n.a.                         | n.a.                     | -              | n.a.                         | n.a.                     | -              |
| Foreign exchange movements   | n.a.                         | n.a.                     | -              | n.a.                         | n.a.                     | -              | n.a.                         | n.a.                     | -              | n.a.                         | n.a.                     | 1,069          |
| Other  | n.a.                         | n.a.                     | -              | n.a.                         | n.a.                     | -              | n.a.                         | n.a.                     | -              | n.a.                         | n.a.                     | -              |
| Closing balance of market risk RWA   | n.a.                         | n.a.                     | 32,920         | n.a.                         | n.a.                     | 35,156         | n.a.                         | n.a.                     | 30,980         | n.a.                         | n.a.                     | 40,498         |
| <b>Operational risk RWA</b>  |                              |                          |                |                              |                          |                |                              |                          |                |                              |                          |                |
| Opening balance of operational risk RWA  | n.a.                         | n.a.                     | 87,165         | n.a.                         | n.a.                     | 84,600         | n.a.                         | n.a.                     | 79,883         | n.a.                         | n.a.                     | 77,741         |
| Methodology and policy <sup>5</sup>  | n.a.                         | n.a.                     | -              | n.a.                         | n.a.                     | -              | n.a.                         | n.a.                     | -              | n.a.                         | n.a.                     | -              |
| Acquisitions and dispositions  | n.a.                         | n.a.                     | -              | n.a.                         | n.a.                     | 3,945          | n.a.                         | n.a.                     | -              | n.a.                         | n.a.                     | -              |
| Change in business and loss components   | n.a.                         | n.a.                     | 610            | n.a.                         | n.a.                     | (1,380)        | n.a.                         | n.a.                     | 4,717          | n.a.                         | n.a.                     | 2,142          |
| Closing balance of operational risk RWA  | n.a.                         | n.a.                     | 87,775         | n.a.                         | n.a.                     | 87,165         | n.a.                         | n.a.                     | 84,600         | n.a.                         | n.a.                     | 79,883         |
| Regulatory floor adjustment  | n.a.                         | n.a.                     | -              | n.a.                         | n.a.                     | -              | n.a.                         | n.a.                     | -              | n.a.                         | n.a.                     | -              |
| <b>Total capital RWA</b>   | <b>499,257</b>               | <b>41,225</b>            | <b>661,177</b> | <b>489,986</b>               | <b>41,395</b>            | <b>653,702</b> | <b>437,277</b>               | <b>37,400</b>            | <b>590,257</b> | <b>435,029</b>               | <b>40,813</b>            | <b>596,223</b> |

<sup>1</sup> Commencing the fourth quarter of 2024, the Personal & Commercial Banking segment became two standalone business segments: Personal Banking and Commercial Banking. With this change, Direct Investing is now reported under the Wealth Management segment. Amounts have been revised from those previously presented to conform to our new basis of segment presentation.

<sup>2</sup> Organic changes in portfolio size and composition (including new business and maturing loans).

<sup>3</sup> Quality of book changes caused by experience such as underlying customer behaviour or demographics and credit migration.

<sup>4</sup> Updates to the model to reflect recent market volatility, model implementation, change in model scope or any change to address model malfunctions including changes through model calibrations/realignments.

<sup>5</sup> Methodology changes to the calculations driven by regulatory policy changes.

<sup>6</sup> Change in risk due to position changes and market movements.



| CALCULATION OF ROE AND RETURN ON RISK CAPITAL (RORC) <sup>1,2</sup><br>(Millions of Canadian dollars, except percentage and per share amounts) | IFRS17  |         |         |         |         |        |         | IFRS4  |        | IFRS17           |                  | IFRS17  | IFRS4  |
|--|---------|---------|---------|---------|---------|--------|---------|--------|--------|------------------|------------------|---------|--------|
|  | Q3/24   | Q2/24   | Q1/24   | Q4/23   | Q3/23   | Q2/23  | Q1/23   | Q4/22  | Q3/22  | 2024<br>9 months | 2023<br>9 months | 2023    | 2022   |
| <b>Personal Banking</b>  |         |         |         |         |         |        |         |        |        |                  |                  |         |        |
| Net income available to common shareholders  | 1,560   | 1,388   | 1,340   | 1,353   | 1,398   | 1,265  | 1,354   | 1,336  | 1,279  | 4,288            | 4,017            | 5,370   | 5,440  |
| Average risk capital <sup>2</sup>  | 17,400  | 16,200  | 15,500  | 14,650  | 14,600  | 14,450 | 14,050  | 13,950 | 14,350 | 16,300           | 14,350           | 14,450  | 13,900 |
| Add: Average goodwill and other intangibles <sup>2</sup>   | 8,800   | 6,000   | 4,450   | 4,500   | 4,300   | 3,900  | 3,850   | 3,900  | 3,750  | 6,450            | 4,000            | 4,100   | 3,750  |
| Average attributed capital <sup>2</sup>  | 26,200  | 22,200  | 19,950  | 19,150  | 18,900  | 18,350 | 17,900  | 17,850 | 18,100 | 22,750           | 18,350           | 18,550  | 17,650 |
| ROE <sup>2,3</sup>   | 23.7%   | 25.5%   | 26.6%   | 27.9%   | 29.3%   | 28.3%  | 30.1%   | 29.7%  | 28.0%  | 25.1%            | 29.2%            | 28.9%   | 30.8%  |
| Return on risk capital (RORC) <sup>2</sup>   | 35.6%   | 34.8%   | 34.4%   | 36.6%   | 38.0%   | 36.0%  | 38.3%   | 37.9%  | 35.3%  | 35.0%            | 37.4%            | 37.2%   | 39.1%  |
| <b>Commercial Banking</b>  |         |         |         |         |         |        |         |        |        |                  |                  |         |        |
| Net income available to common shareholders  | 800     | 570     | 644     | 661     | 650     | 563    | 683     | 700    | 651    | 2,014            | 1,896            | 2,557   | 2,529  |
| Average risk capital <sup>2</sup>  | 13,100  | 11,250  | 10,400  | 10,700  | 10,150  | 10,100 | 9,400   | 8,850  | 8,350  | 11,600           | 9,900            | 10,100  | 8,300  |
| Add: Average goodwill and other intangibles <sup>2</sup>   | 4,400   | 1,950   | 750     | 700     | 700     | 700    | 700     | 700    | 700    | 2,350            | 700              | 700     | 700    |
| Average attributed capital <sup>2</sup>  | 17,500  | 13,200  | 11,150  | 11,400  | 10,850  | 10,800 | 10,100  | 9,550  | 9,050  | 13,950           | 10,600           | 10,800  | 9,000  |
| ROE <sup>2,3</sup>   | 18.2%   | 17.5%   | 23.0%   | 23.0%   | 23.8%   | 21.4%  | 26.8%   | 29.0%  | 28.5%  | 19.3%            | 23.9%            | 23.7%   | 28.1%  |
| Return on risk capital (RORC) <sup>2</sup>   | 24.4%   | 20.5%   | 24.6%   | 24.5%   | 25.4%   | 22.9%  | 28.8%   | 31.4%  | 30.9%  | 23.2%            | 25.6%            | 25.3%   | 30.5%  |
| <b>Wealth Management</b>   |         |         |         |         |         |        |         |        |        |                  |                  |         |        |
| Net income available to common shareholders  | 926     | 826     | 653     | 256     | 717     | 770    | 894     | 886    | 865    | 2,405            | 2,381            | 2,637   | 3,477  |
| Average risk capital <sup>2</sup>  | 13,100  | 12,750  | 12,750  | 13,650  | 14,000  | 14,350 | 14,250  | 13,500 | 12,950 | 12,900           | 14,200           | 14,050  | 12,500 |
| Add: Average goodwill and other intangibles <sup>2</sup>   | 10,700  | 10,150  | 9,900   | 10,100  | 10,100  | 10,100 | 10,200  | 8,350  | 7,300  | 10,250           | 10,150           | 10,150  | 7,700  |
| Average attributed capital <sup>2</sup>  | 23,800  | 22,900  | 22,650  | 23,750  | 24,100  | 24,450 | 24,450  | 21,850 | 20,250 | 23,150           | 24,350           | 24,200  | 20,200 |
| ROE <sup>2,3</sup>   | 15.5%   | 14.7%   | 11.5%   | 4.3%    | 11.8%   | 12.9%  | 14.5%   | 16.1%  | 16.9%  | 13.9%            | 13.1%            | 10.9%   | 17.2%  |
| Return on risk capital (RORC) <sup>2</sup>   | 28.1%   | 26.3%   | 20.4%   | 7.5%    | 20.3%   | 22.0%  | 24.9%   | 26.0%  | 26.5%  | 25.0%            | 22.4%            | 18.7%   | 27.7%  |
| <b>Insurance</b>   |         |         |         |         |         |        |         |        |        |                  |                  |         |        |
| Net income available to common shareholders  | 168     | 177     | 219     | 95      | 214     | 169    | 66      | 266    | 185    | 564              | 449              | 544     | 851    |
| Average risk capital <sup>2</sup>  | 1,700   | 1,800   | 1,850   | 1,950   | 1,950   | 1,850  | 1,800   | 2,000  | 2,000  | 1,800            | 1,850            | 1,900   | 2,100  |
| Add: Average goodwill and other intangibles <sup>2</sup>   | 300     | 250     | 300     | 300     | 250     | 250    | 250     | 250    | 250    | 250              | 250              | 250     | 250    |
| Average attributed capital <sup>2</sup>  | 2,000   | 2,050   | 2,150   | 2,250   | 2,200   | 2,100  | 2,050   | 2,250  | 2,250  | 2,050            | 2,100            | 2,150   | 2,350  |
| ROE <sup>2,3</sup>   | 33.6%   | 34.7%   | 40.5%   | 17.1%   | 38.5%   | 32.7%  | 12.7%   | 46.7%  | 32.3%  | 36.5%            | 28.2%            | 25.3%   | 36.4%  |
| Return on risk capital (RORC) <sup>2</sup>   | 39.0%   | 40.1%   | 47.1%   | 19.4%   | 43.8%   | 37.2%  | 14.5%   | 52.3%  | 36.2%  | 42.1%            | 32.1%            | 28.8%   | 40.6%  |
| <b>Capital Markets</b>   |         |         |         |         |         |        |         |        |        |                  |                  |         |        |
| Net income available to common shareholders  | 1,141   | 1,244   | 1,137   | 970     | 934     | 945    | 1,228   | 708    | 600    | 3,522            | 3,107            | 4,077   | 3,297  |
| Average risk capital <sup>2</sup>  | 29,800  | 28,650  | 28,850  | 25,050  | 25,600  | 25,800 | 26,500  | 26,000 | 25,950 | 29,100           | 25,950           | 25,750  | 25,300 |
| Add: Average goodwill and other intangibles <sup>2</sup>   | 2,350   | 2,300   | 2,200   | 2,200   | 2,150   | 2,100  | 2,000   | 2,000  | 1,900  | 2,300            | 2,100            | 2,100   | 1,900  |
| Average attributed capital <sup>2</sup>  | 32,150  | 30,950  | 31,050  | 27,250  | 27,750  | 27,900 | 28,500  | 28,000 | 27,850 | 31,400           | 28,050           | 27,850  | 27,200 |
| ROE <sup>2,3</sup>   | 14.1%   | 16.3%   | 14.6%   | 14.1%   | 13.4%   | 13.9%  | 17.1%   | 10.0%  | 8.6%   | 15.0%            | 14.7%            | 14.6%   | 12.1%  |
| Return on risk capital (RORC) <sup>2</sup>   | 15.3%   | 17.6%   | 15.7%   | 15.4%   | 14.5%   | 15.0%  | 18.4%   | 10.8%  | 9.2%   | 16.2%            | 16.0%            | 15.8%   | 13.0%  |
| <b>Corporate Support<sup>4</sup></b>   |         |         |         |         |         |        |         |        |        |                  |                  |         |        |
| Net income available to common shareholders  | (218)   | (324)   | (471)   | 535     | (113)   | (100)  | (1,138) | (87)   | (63)   | (1,013)          | (1,351)          | (816)   | (47)   |
| Average risk capital <sup>2</sup> and other  | 2,600   | 2,950   | 3,500   | 3,250   | 3,300   | 3,250  | 4,000   | 3,900  | 3,500  | 3,000            | 3,550            | 3,450   | 3,250  |
| Add: Average under/(over) attribution of capital <sup>3</sup>  | 7,850   | 14,400  | 16,650  | 16,200  | 14,350  | 12,600 | 10,300  | 13,750 | 14,750 | 12,950           | 12,400           | 13,400  | 15,050 |
| Average attributed capital   | 10,450  | 17,350  | 20,150  | 19,450  | 17,650  | 15,850 | 14,300  | 17,650 | 18,250 | 15,950           | 15,950           | 16,850  | 18,300 |
| <b>RBC</b>   |         |         |         |         |         |        |         |        |        |                  |                  |         |        |
| Net income   | 4,486   | 3,950   | 3,582   | 3,939   | 3,860   | 3,680  | 3,133   | 3,882  | 3,577  | 12,018           | 10,673           | 14,612  | 15,807 |
| Net income available to common shareholders  | 4,377   | 3,881   | 3,522   | 3,870   | 3,800   | 3,612  | 3,087   | 3,809  | 3,517  | 11,780           | 10,499           | 14,369  | 15,547 |
| Average risk capital <sup>2</sup>  | 77,100  | 73,050  | 73,550  | 68,600  | 68,750  | 68,400 | 68,600  | 66,900 | 65,700 | 74,150           | 68,600           | 68,600  | 63,950 |
| Average common equity <sup>2</sup>   | 112,100 | 108,650 | 107,100 | 103,250 | 101,450 | 99,450 | 97,300  | 97,150 | 95,750 | 109,300          | 99,400           | 100,400 | 94,700 |
| ROE <sup>2</sup>   | 15.5%   | 14.5%   | 13.1%   | 14.9%   | 14.9%   | 14.9%  | 12.6%   | 15.6%  | 14.6%  | 14.4%            | 14.1%            | 14.3%   | 16.4%  |
| RORC <sup>2</sup>  | 22.6%   | 21.6%   | 19.1%   | 22.4%   | 21.9%   | 21.6%  | 17.8%   | 22.6%  | 21.2%  | 21.2%            | 20.5%            | 20.9%   | 24.3%  |

<sup>1</sup> Commencing the fourth quarter of 2024, the Personal & Commercial Banking segment became two standalone business segments: Personal Banking and Commercial Banking. With this change, Direct Investing is now reported under the Wealth Management segment. Certain amounts have been revised from those previously presented to conform to our new basis of segment presentation.

<sup>2</sup> See 'Glossary' beginning on page 35 for explanation of composition.

<sup>3</sup> Business segment ROE is based on Average attributed capital. Under/(over) attribution of capital is reported in Corporate Support.

<sup>4</sup> We do not report ROE and RORC for Corporate Support as they are considered not meaningful.

| <b>CANADIAN BANKING</b> <sup>1</sup><br>(Millions of Canadian dollars, except percentage amounts) | Q3/24        | Q2/24        | Q1/24        | Q4/23        | Q3/23        | Q2/23        | Q1/23        | Q4/22        | Q3/22        | 2024<br>9 months | 2023<br>9 months | 2023          | 2022          |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------|------------------|---------------|---------------|
| <b>Income Statement</b>   |              |              |              |              |              |              |              |              |              |                  |                  |               |               |
| Net interest income   | 4,705        | 4,081        | 3,906        | 3,860        | 3,750        | 3,521        | 3,713        | 3,624        | 3,417        | 12,692           | 10,984           | 14,844        | 13,110        |
| Non-interest income   | 1,541        | 1,452        | 1,460        | 1,430        | 1,388        | 1,365        | 1,406        | 1,388        | 1,402        | 4,453            | 4,159            | 5,589         | 5,521         |
| <b>Total revenue</b>  | <b>6,246</b> | <b>5,533</b> | <b>5,366</b> | <b>5,290</b> | <b>5,138</b> | <b>4,886</b> | <b>5,119</b> | <b>5,012</b> | <b>4,819</b> | <b>17,145</b>    | <b>15,143</b>    | <b>20,433</b> | <b>18,631</b> |
| PCL on performing assets <sup>2</sup>   | 71           | 248          | 147          | 102          | 5            | 129          | 132          | 142          | 152          | 466              | 266              | 368           | (134)         |
| PCL on impaired assets <sup>2</sup>   | 536          | 504          | 489          | 356          | 302          | 301          | 260          | 243          | 180          | 1,529            | 863              | 1,219         | 755           |
| <b>Total PCL</b>  | <b>607</b>   | <b>752</b>   | <b>636</b>   | <b>458</b>   | <b>307</b>   | <b>430</b>   | <b>392</b>   | <b>385</b>   | <b>332</b>   | <b>1,995</b>     | <b>1,129</b>     | <b>1,587</b>  | <b>621</b>    |
| Non-interest expense  | 2,450        | 2,169        | 2,090        | 2,153        | 2,080        | 2,023        | 1,996        | 2,028        | 1,925        | 6,709            | 6,099            | 8,252         | 7,596         |
| Income taxes  | 877          | 724          | 731          | 738          | 775          | 674          | 751          | 678          | 667          | 2,332            | 2,200            | 2,938         | 2,709         |
| <b>Net income</b>   | <b>2,312</b> | <b>1,888</b> | <b>1,909</b> | <b>1,941</b> | <b>1,976</b> | <b>1,759</b> | <b>1,980</b> | <b>1,921</b> | <b>1,895</b> | <b>6,109</b>     | <b>5,715</b>     | <b>7,656</b>  | <b>7,705</b>  |
| <b>Financial ratios</b>   |              |              |              |              |              |              |              |              |              |                  |                  |               |               |
| ROE <sup>3</sup>  | 22.4%        | 23.7%        | 27.1%        | 28.0%        | 29.4%        | 27.6%        | 31.3%        | 30.9%        | 30.8%        | 24.1%            | 29.4%            | 29.0%         | 32.1%         |
| NIM (average earning assets, net) <sup>3</sup>  | 2.78%        | 2.71%        | 2.67%        | 2.66%        | 2.63%        | 2.59%        | 2.66%        | 2.63%        | 2.54%        | 2.73%            | 2.63%            | 2.64%         | 2.49%         |
| Efficiency ratio <sup>3</sup>   | 39.2%        | 39.2%        | 38.9%        | 40.7%        | 40.5%        | 41.4%        | 39.0%        | 40.5%        | 39.9%        | 39.1%            | 40.3%            | 40.4%         | 40.8%         |
| Operating leverage <sup>3</sup>   | 3.8%         | 6.0%         | 0.1%         | (0.7)%       | (1.5)%       | 0.5%         | 6.2%         | 9.8%         | 5.3%         | 3.2%             | 1.7%             | 1.1%          | 4.9%          |
| <b>Average balances</b> <sup>3</sup>  |              |              |              |              |              |              |              |              |              |                  |                  |               |               |
| Total assets  | 701,600      | 640,800      | 608,800      | 601,900      | 590,900      | 581,000      | 576,100      | 568,700      | 555,100      | 650,400          | 582,600          | 587,600       | 548,300       |
| Earning assets, net <sup>3</sup>  | 672,200      | 611,300      | 582,300      | 575,800      | 565,600      | 556,900      | 553,200      | 546,300      | 533,800      | 622,000          | 558,600          | 562,900       | 527,100       |
| Loans and acceptances, net <sup>4</sup>   | 684,300      | 629,400      | 600,300      | 593,600      | 582,800      | 573,500      | 568,900      | 561,500      | 548,100      | 638,100          | 575,100          | 579,800       | 541,200       |
| Residential mortgages <sup>4</sup>  | 415,100      | 389,500      | 377,600      | 376,500      | 371,200      | 367,300      | 365,800      | 361,800      | 353,800      | 394,100          | 368,100          | 370,200       | 349,700       |
| Home equity lines of credit (HELOC) <sup>4</sup>  | 36,800       | 35,300       | 34,600       | 34,400       | 35,100       | 35,100       | 35,800       | 36,300       | 36,200       | 35,600           | 35,300           | 35,100        | 35,900        |
| Other personal <sup>4,5</sup>   | 43,000       | 41,700       | 41,100       | 40,600       | 39,600       | 38,400       | 38,200       | 38,000       | 37,900       | 41,800           | 38,800           | 39,300        | 37,700        |
| Total personal <sup>4</sup>   | 79,800       | 77,000       | 75,700       | 75,000       | 74,700       | 73,500       | 74,000       | 74,300       | 74,100       | 77,400           | 74,100           | 74,400        | 73,600        |
| Credit cards <sup>4</sup>   | 23,900       | 22,600       | 22,500       | 21,900       | 21,200       | 20,000       | 19,900       | 19,300       | 18,700       | 23,000           | 20,400           | 20,800        | 18,200        |
| Small business <sup>4</sup>   | 14,900       | 14,500       | 13,900       | 13,500       | 13,200       | 12,700       | 12,700       | 12,600       | 12,200       | 14,500           | 12,800           | 13,000        | 12,200        |
| Total retail <sup>4</sup>   | 533,700      | 503,600      | 489,700      | 486,900      | 480,300      | 473,500      | 472,400      | 468,000      | 458,800      | 509,000          | 475,400          | 478,400       | 453,700       |
| Wholesale loans and acceptances <sup>4</sup>  | 154,600      | 129,500      | 114,000      | 109,800      | 105,700      | 102,800      | 99,100       | 96,100       | 91,900       | 132,700          | 102,500          | 104,400       | 90,300        |
| Personal deposits   | 384,700      | 351,900      | 333,400      | 325,400      | 318,100      | 310,500      | 299,500      | 287,800      | 275,900      | 356,800          | 309,400          | 313,400       | 272,700       |
| Business deposits   | 318,600      | 285,900      | 270,900      | 268,500      | 255,800      | 250,000      | 252,600      | 253,800      | 251,100      | 291,800          | 252,800          | 256,800       | 251,400       |
| Attributed capital <sup>3</sup>   | 40,350       | 32,050       | 27,850       | 27,250       | 26,450       | 25,900       | 24,950       | 24,400       | 24,300       | 33,400           | 25,750           | 26,100        | 23,800        |
| Risk capital <sup>3</sup>   | 28,950       | 25,950       | 24,400       | 23,850       | 23,250       | 23,100       | 22,200       | 21,650       | 21,500       | 26,400           | 22,850           | 23,100        | 21,050        |
| <b>Credit quality</b>   |              |              |              |              |              |              |              |              |              |                  |                  |               |               |
| GIL / Related loans and acceptances <sup>3</sup>  | 0.49%        | 0.38%        | 0.35%        | 0.26%        | 0.24%        | 0.23%        | 0.23%        | 0.18%        | 0.20%        | 0.49%            | 0.24%            | 0.26%         | 0.18%         |
| PCL on performing loans (Stage 1 and 2) / Average net loans and acceptances                       | 0.04%        | 0.15%        | 0.10%        | 0.05%        | 0.00%        | 0.09%        | 0.09%        | 0.10%        | 0.11%        | 0.10%            | 0.06%            | 0.06%         | (0.02)%       |
| PCL on impaired loans (Stage 3) / Average net loans and acceptances                               | 0.31%        | 0.33%        | 0.32%        | 0.24%        | 0.21%        | 0.22%        | 0.18%        | 0.17%        | 0.13%        | 0.32%            | 0.20%            | 0.21%         | 0.14%         |
| Net write-offs <sup>3</sup> / Average net loans and acceptances                                   | 0.20%        | 0.23%        | 0.22%        | 0.18%        | 0.17%        | 0.17%        | 0.14%        | 0.19%        | 0.12%        | 0.21%            | 0.16%            | 0.17%         | 0.13%         |
| <b>Business information</b>   |              |              |              |              |              |              |              |              |              |                  |                  |               |               |
| AUA <sup>3,6</sup>  | 242,400      | 230,700      | 210,900      | 197,300      | 209,400      | 211,400      | 210,400      | 202,300      | 209,800      | 242,400          | 209,400          | 197,300       | 202,300       |
| Number of employees (full-time equivalent)  | 38,506       | 38,283       | 35,077       | 35,695       | 36,859       | 37,131       | 36,704       | 36,140       | 35,374       | 38,506           | 36,859           | 35,695        | 36,140        |
| After-tax effect of amortization of acquisition-related intangibles                               | 55           | 22           | 4            | 5            | 4            | 5            | 6            | 6            | 6            | 81               | 15               | 20            | 23            |

<sup>1</sup> Commencing the fourth quarter of 2024, the Personal & Commercial Banking segment became two standalone business segments: Personal Banking and Commercial Banking. With this change, Direct Investing is now reported under the Wealth Management segment. Certain amounts have been revised from those previously presented to conform to our new basis of segment presentation.

<sup>2</sup> PCL on performing assets represents Stage 1 and 2 PCL on all performing assets, except those classified or designated as FVTPL and equity securities designated as FVOCI. PCL on impaired assets represents Stage 3 PCL. Stage 3 PCL is comprised of lifetime credit losses of all credit-impaired financial assets, except those classified or designated as FVTPL and equity securities designated as FVOCI.

<sup>3</sup> See 'Glossary' beginning on page 35 for explanation of composition of this measure.

<sup>4</sup> Average loans and acceptances, net are reported net of allowance for credit losses (ACL). All other average balances are reported on a gross basis (before deducting ACL).

<sup>5</sup> As at Q3 2024, average personal secured loans was \$20.9 billion and average personal unsecured loans was \$22.1 billion. The loans are secured by securities, residential real estate, automotive assets and government guarantees.

<sup>6</sup> AUA represents period-end spot balances and includes securitized residential mortgages and credit card loans as at July 31, 2024 of \$15 billion and \$6 billion, respectively (April 30, 2024 of \$14 billion and \$6 billion; July 31, 2023 of \$13 billion and \$7 billion).