



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

12/31/2014

This report contains information regarding assets pledged as security (the Cover Pool) in respect of the obligations under the Covered Bonds issued under RBC's Global Covered Bond Programme as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans in the Cover Pool will vary over time. Certain of the information set forth in this report, including credit bureau scores, current ratings and "The Teranet-National Bank House Price Index™" Methodology has been obtained from and is based upon sources believed by RBC and the Guarantor LP to be accurate, however, neither RBC nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or any reliance you place on such information. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The information contained in this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security, which will be made only by a prospectus or otherwise in accordance with applicable securities laws. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CANADA MORTGAGE HOUSING CORPORATION (CMHC) NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS REPORT. THE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

The Cover Pool is owned by RBC Covered Bond Guarantor Limited Partnership (Guarantor LP), which has no liabilities or claims outstanding against it other than those relating to the RBC Covered Bond Programme. Please click on the link below for additional information about the RBC Covered Bond Programme and the information contained herein. For the meaning of capitalized terms used and not otherwise defined in this report, click the following link and go to the Glossary tab in the Monthly Investor Report section: http://www.rbc.com/investorrelations/covered_bonds/terms.html

In this report, currency amounts are stated in Canadian dollars ("C\$"), unless otherwise specified.

Programme Information

Outstanding Covered Bonds

Series	Initial Principal Amount	Translation Rate	C\$ Equivalent	Final Maturity Date ⁽¹⁾	Interest Basis	Rate Type
CB2	€ 1,250,000,000	1.5070000 C\$/€	\$1,883,750,000	2018/01/22	4.625%	Fixed
CB4	\$850,000,000	N/A	\$850,000,000	2015/03/16	3.180%	Fixed
CB5	US\$1,500,000,000	1.0051000 C\$/US\$	\$1,507,650,000	2015/04/14	3.125%	Fixed
CB6	\$1,100,000,000	N/A	\$1,100,000,000	2018/03/30	3.770%	Fixed
CB7	CHF 500,000,000	1.1149700 C\$/CHF	\$557,485,000	2021/04/21	2.250%	Fixed
CB8	US\$2,500,000,000	0.9762000 C\$/US\$	\$2,440,500,000	2017/09/19	1.200%	Fixed
CB9	US\$1,500,000,000	0.9934000 C\$/US\$	\$1,490,100,000	2015/12/04	0.625%	Fixed
CB10	US\$1,750,000,000	1.0368000 C\$/US\$	\$1,814,400,000	2016/07/22	1.125%	Fixed
CB11	€ 2,000,000,000	1.3650000 C\$/€	\$2,730,000,000	2020/08/04	1.625%	Fixed
CB12	AU\$1,250,000,000	0.9334000 C\$/AU\$	\$1,166,750,000	2016/08/09	3 month BBSW +0.53%	Floating
CB13	US\$2,000,000,000	1.0300000 C\$/US\$	\$2,060,000,000	2018/10/01	2.000%	Fixed
CB14	€ 1,500,000,000	1.4175000 C\$/€	\$2,126,250,000	2018/10/29	1.250%	Fixed
CB15	€ 1,000,000,000	1.4694000 C\$/€	\$1,469,400,000	2019/06/19	0.750%	Fixed
CB16	AU\$750,000,000	1.0024000 C\$/AU\$	\$751,800,000	2019/09/23	3 month BBSW +0.57%	Floating
CB17	US\$1,750,000,000	1.0972000 C\$/US\$	\$1,920,100,000	2019/09/23	2.200%	Fixed
Total			\$23,868,185,000			
OSFI Covered Bond Limit			\$35,401,824,040			

Weighted average maturity of Outstanding Covered Bonds (months)

39.42

Weighted average remaining term of Loans in Cover Pool (months)

24.44

Series Ratings	Moody's	DBRS	Fitch
CB2	Aaa	AAA	AAA
CB4	Aaa	AAA	AAA
CB5	Aaa	AAA	AAA
CB6	Aaa	AAA	AAA
CB7	Aaa	AAA	AAA
CB8	Aaa	AAA	AAA
CB9	Aaa	AAA	AAA
CB10	Aaa	AAA	AAA
CB11	Aaa	AAA	AAA
CB12	Aaa	AAA	AAA
CB13	Aaa	AAA	AAA
CB14	Aaa	AAA	AAA
CB15	Aaa	AAA	AAA
CB16	Aaa	AAA	AAA
CB17	Aaa	AAA	AAA

⁽¹⁾ An Extended Due for Payment Date twelve-months after the Final Maturity Date has been specified in the Final Terms of each Series. The Interest Basis specified in this report in respect of each Series applies until the Final Maturity Date for the relevant Series following which the floating rate of interest specified in the Final Terms of each Series is payable monthly in arrears from the Final Maturity Date to but excluding the Extended Due for Payment Date.

Supplementary Information

Parties to RBC Global Covered Bond Programme

Issuer	Royal Bank of Canada
Guarantor entity	RBC Covered Bond Guarantor Limited Partnership
Servicer & Cash Manager	Royal Bank of Canada
Swap Providers	Royal Bank of Canada
Covered Bond Trustee & Custodian	Computershare Trust Company of Canada
Asset Monitor	Deloitte LLP
Account Bank & GDA Provider	Royal Bank of Canada
Standby Account Bank & GDA Provider	Bank of Montreal
Paying Agent ⁽¹⁾	The Bank of New York Mellon

⁽¹⁾ The Paying Agent in respect of Series CB7 is Credit Suisse AG.



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Supplementary Information (continued)

Royal Bank of Canada's Ratings^{(1) (2)}

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
Senior Debt	Aa3	AA	AA
Subordinated Debt	A3	AA (low)	AA-
Short-Term	P-1	R-1 (high)	F1+
Rating Outlook	Negative	Stable	Stable

Applicable Ratings of Standby Account Bank & Standby GDA Provider⁽²⁾

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
Senior Debt	P-1	R-1 (high) / AA	F-1+ / AA-

Description of Ratings Triggers^{(2) (3)}

A. Party Replacement

If the rating(s) of the Party falls below the level stipulated below, such party is required to be replaced or in the case of the Swap Providers (i) transfer credit support and (ii) replace itself or obtain a guarantee for its obligations.

<u>Role (Current Party)</u>	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
Account Bank/GDA Provider (RBC)	P-1	R-1(mid) & AA(low)	F1 / A
Standby Account Bank/GDA Provider (BMO)	P-1	R-1(mid) & AA(low)	F1 / A
Cash Manager (RBC)	P-2	BBB(low) (long)	F2 / BBB+
Servicer (RBC)	Baa3 (long)	BBB(low) (long)	F2
Interest Rate Swap Provider (RBC)	P-2 / A3	R-2(high) & BBB(high)	F3 / BBB-
Covered Bond Swap Provider (RBC)	P-2 / A3	R-2(high) & BBB(high)	F3 / BBB-

B. Specified Rating Related Action

i. The following actions are required if the rating of the Cash Manager (RBC) falls below the stipulated rating

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
(a) Asset Monitor is required to verify the Cash Manager's calculations of the Asset Coverage/Amortization test on each Calculation Date	Baa3 (long)	R-1(mid) & A(low)	BBB- (long)
(b) Amounts received by the Cash Manager are required to be deposited directly into the Transaction Account	P-1	R-1(mid) & AA(low)	F1 / A
(c) Amounts received by the Servicer are to be deposited directly to the GIC Account and not provided to the Cash Manager	P-1	R-1(mid) & AA(low)	F1 / A

ii. The following actions are required if the rating of the Servicer (RBC) falls below the stipulated rating

a) Servicer is required to hold amounts received in a separate account and transfer them to the Cash Manager or GIC Account, as applicable, within 2 business days	P-1	R-1(mid) & AA(low)	F1 / A
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iii. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
(a) Repayment of the Demand Loan	N/A	N/A	F2 / BBB+
(b) Establishment of the Reserve Fund	P-1	R-1(mid) & A(low)	F1 / A

iv. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
(a) Cash flows will be exchanged under the Covered Bond Swap Agreement (to the extent not already occurring) except as otherwise provided in the Covered Bond Swap Agreement	Baa1 (long)	BBB(high) (long)	BBB+ (long)

v. Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if the rating of such Swap Provider falls below the specified rating

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
(a) Interest Rate Swap Provider	P-1 / A2	R-1(mid) & A(high)	F1 / A
(b) Covered Bond Swap Provider	P-1 / A2	R-1(mid) & A(high)	F1 / A

Events of Default & Triggers

Asset Coverage Test (C\$ Equivalent of Outstanding Covered Bonds < Adjusted Aggregate Asset Amount)
 Issuer Event of Default
 Guarantor LP Event of Default

Pass
 No
 No

⁽¹⁾ Subordinated Debt ratings are not the subject of any ratings related actions or requirements under the RBC Covered Bond Programme.

⁽²⁾ Where only one rating is expressed such rating relates to the short-term rating (unless otherwise specified) and where two ratings are expressed the first is short-term and the second long-term.

⁽³⁾ The discretion of the Guarantor LP to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.



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Asset Coverage Test

C\$ Equivalent of Outstanding Covered Bonds	\$23,868,185,000		
A = lower of (i) LTV Adjusted True Balance, and (ii) Asset Percentage Adjusted True Balance, as adjusted	\$34,494,257,849	A (i)	\$37,090,575,893
B = Principal Receipts	-	A (ii)	\$34,494,257,849
C = Cash Capital Contributions	-	Asset Percentage:	93.00%
D = Substitute Assets	-	Maximum Asset Percentage:	93.00%
E = Reserve Fund balance	-		
F = Negative Carry Factor calculation	\$479,805,494		
Adjusted Aggregate Asset Amount	\$479,805,494		
(Total: A + B + C + D + E - F)	\$34,014,452,355		

Valuation Calculation

Trading Value of Covered Bonds	\$26,215,445,571		
A = LTV Adjusted Present Value	\$37,139,448,432	Weighted Average Effective Yield of Performing Eligible Loans:	2.97%
B = Principal Receipts	-		
C = Cash Capital Contributions	-		
D = Trading Value of Substitute Assets	-		
E = Reserve Fund Balance	-		
F = Trading Value of Swap Collateral	-		
Present Value Adjusted Aggregate Asset Amount	\$37,139,448,432		
(Total: A + B + C + D + E + F)	\$37,139,448,432		

Intercompany Loan Balance

Guarantee Loan	\$25,863,853,783
Demand Loan	\$11,184,853,540
Total	\$37,048,707,323

Cover Pool Losses

<u>Period End</u>	<u>Write-off Amounts</u>	<u>Loss Percentage (Annualized)</u>
December 31, 2014	\$189,586	0.01%

Cover Pool Flow of Funds

	<u>31-Dec-2014</u>	<u>28-Nov-2014</u>
Cash Inflows		
Principal Receipts	\$660,083,036	\$572,778,508
Proceeds for sale of Loans	\$0	\$0
Draw on Intercompany Loan	\$0	\$0
Revenue Receipts	\$99,061,822	\$87,206,260
Swap receipts	\$90,056,057 ⁽¹⁾	\$88,312,261 ⁽²⁾
Cash Outflows		
Swap payment	(\$99,061,822) ⁽¹⁾	(\$87,206,260) ⁽²⁾
Swap Breakage Fee	\$0	\$0
Intercompany Loan interest	(\$89,875,945) ⁽¹⁾	(\$88,135,636) ⁽²⁾
Intercompany Loan principal	(\$660,083,036) ⁽¹⁾	(\$572,778,508) ⁽²⁾
Purchase of Loans	\$0	\$0
Net inflows/(outflows)	\$180,112	\$176,625

⁽¹⁾ Cash settlement to occur on January 19, 2015

⁽²⁾ Cash settlement occurred on December 17, 2014



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Cover Pool Summary Statistics

Previous Month Ending Balance	\$37,747,830,367		
Current Month Ending Balance	\$37,087,557,744		
Number of Mortgages in Pool	243,191		
Average Mortgage Size	\$152,504		
Number of Properties	190,769		
Number of Borrowers	184,999		
	Original ⁽¹⁾	Indexed ⁽²⁾	
Weighted Average LTV - Authorized	70.37%	59.98%	
Weighted Average LTV - Drawn	61.79%	52.78%	
Weighted Average LTV - Original Authorized	73.26%		
Weighted Average Mortgage Rate	2.96%		
Weighted Average Seasoning (Months)	29.88		
Weighted Average Original Term (Months)	54.31		
Weighted Average Remaining Term (Months)	24.44		

⁽¹⁾ Value as most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan or subsequently thereto).

⁽²⁾ Value as determined by adjusting, not less than quarterly, the Original Market Value for each Property subject to the Related Security in respect of a Loan utilizing the Housing Price Index Methodology for subsequent price developments. See Appendix under "Housing Price Index Methodology" for details.

Disclaimer: Due to rounding, numbers presented in the following distribution tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Cover Pool Delinquency Distribution

<u>Aging Summary</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Current and less than 30 days past due	242,748	99.82	\$37,009,064,822	99.79
30 to 59 days past due	211	0.09	\$38,739,808	0.10
60 to 89 days past due	71	0.03	\$12,747,510	0.03
90 or more days past due	161	0.07	\$27,005,605	0.07
Total	243,191	100.00	\$37,087,557,744	100.00

Cover Pool Provincial Distribution

<u>Province</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Alberta	34,018	13.99	\$5,959,898,446	16.07
British Columbia	54,148	22.27	\$10,912,533,859	29.42
Manitoba	10,390	4.27	\$1,162,316,587	3.13
New Brunswick	3,656	1.50	\$284,735,522	0.77
Newfoundland and Labrador	2,539	1.04	\$259,821,852	0.70
Northwest Territories	63	0.03	\$9,016,948	0.02
Nova Scotia	6,710	2.76	\$612,502,317	1.65
Nunavut	2	0.00	\$84,984	0.00
Ontario	93,388	38.40	\$14,071,919,259	37.94
Prince Edward Island	769	0.32	\$63,516,404	0.17
Quebec	28,196	11.59	\$2,520,022,022	6.79
Saskatchewan	9,053	3.72	\$1,185,138,533	3.20
Yukon	259	0.11	\$46,051,011	0.12
Total	243,191	100.00	\$37,087,557,744	100.00

Cover Pool Credit Bureau Score Distribution

<u>Credit Bureau Score</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	116	0.05	\$14,592,675	0.04
499 and below	593	0.24	\$84,646,128	0.23
500 - 539	498	0.20	\$79,192,973	0.21
540 - 559	406	0.17	\$57,936,297	0.16
560 - 579	625	0.26	\$96,932,240	0.26
580 - 599	1,068	0.44	\$169,150,829	0.46
600 - 619	1,757	0.72	\$280,345,198	0.76
620 - 639	3,088	1.27	\$508,545,098	1.37
640 - 659	5,298	2.18	\$860,888,631	2.32
660 - 679	7,904	3.25	\$1,294,085,946	3.49
680 - 699	11,112	4.57	\$1,802,888,033	4.86
700 - 719	13,695	5.63	\$2,214,243,751	5.97
720 - 739	15,400	6.33	\$2,511,575,219	6.77
740 - 759	16,780	6.90	\$2,685,874,225	7.24
760 - 779	18,014	7.41	\$2,904,553,737	7.83
780 - 799	20,386	8.38	\$3,294,891,686	8.88
800 and above	126,451	52.00	\$18,227,215,076	49.15
Total	243,191	100.00	\$37,087,557,744	100.00



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Cover Pool Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	163,691	67.31	\$23,651,679,096	63.77
Variable	79,500	32.69	\$13,435,878,648	36.23
Total	243,191	100.00	\$37,087,557,744	100.00

Mortgage Asset Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Conventional Mortgage	53,982	22.20	\$9,136,013,886	24.63
Homeline Mortgage Segment	189,209	77.80	\$27,951,543,859	75.37
Total	243,191	100.00	\$37,087,557,744	100.00

Cover Pool Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	23,649	9.72	\$3,800,418,800	10.25
Owner Occupied	219,542	90.28	\$33,287,138,944	89.75
Total	243,191	100.00	\$37,087,557,744	100.00

Cover Pool Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and below	64	0.03	\$13,993,640	0.04
2.0000% - 2.4999%	40,474	16.64	\$7,395,438,819	19.94
2.5000% - 2.9999%	104,993	43.17	\$17,024,136,501	45.90
3.0000% - 3.4999%	47,364	19.48	\$6,420,240,785	17.31
3.5000% - 3.9999%	35,818	14.73	\$4,677,735,643	12.61
4.0000% - 4.4999%	11,159	4.59	\$1,237,226,981	3.34
4.5000% - 4.9999%	1,329	0.55	\$127,285,975	0.34
5.0000% - 5.4999%	595	0.24	\$60,600,256	0.16
5.5000% - 5.9999%	639	0.26	\$53,396,112	0.14
6.0000% - 6.4999%	740	0.30	\$76,159,539	0.21
6.5000% - 6.9999%	12	0.00	\$1,098,409	0.00
7.0000% and above	4	0.00	\$245,086	0.00
Total	243,191	100.00	\$37,087,557,744	100.00

Cover Pool Remaining Term Distribution

Remaining Term (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	59,119	24.31	\$8,677,541,106	23.40
12.00 - 23.99	85,503	35.16	\$12,716,414,988	34.29
24.00 - 35.99	37,419	15.39	\$5,580,174,002	15.05
36.00 - 47.99	35,335	14.53	\$5,901,421,280	15.91
48.00 - 59.99	23,303	9.58	\$3,846,987,597	10.37
60.00 - 71.99	1,863	0.77	\$260,997,536	0.70
72.00 - 83.99	245	0.10	\$28,996,961	0.08
84.00 and above	404	0.17	\$75,024,275	0.20
Total	243,191	100.00	\$37,087,557,744	100.00



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Cover Pool Range of Remaining Principal Balance

Range of Remaining Principal Balance	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	106,273	43.70	\$5,507,005,500	14.85
100,000 - 149,999	43,302	17.81	\$5,375,431,911	14.49
150,000 - 199,999	31,643	13.01	\$5,494,311,452	14.81
200,000 - 249,999	21,384	8.79	\$4,779,961,170	12.89
250,000 - 299,999	14,230	5.85	\$3,886,382,376	10.48
300,000 - 349,999	8,817	3.63	\$2,851,070,585	7.69
350,000 - 399,999	5,526	2.27	\$2,062,662,626	5.56
400,000 - 449,999	3,445	1.42	\$1,458,302,480	3.93
450,000 - 499,999	2,424	1.00	\$1,147,005,449	3.09
500,000 - 549,999	1,560	0.64	\$816,214,803	2.20
550,000 - 599,999	1,054	0.43	\$604,035,325	1.63
600,000 - 649,999	738	0.30	\$460,634,152	1.24
650,000 - 699,999	553	0.23	\$372,298,313	1.00
700,000 - 749,999	367	0.15	\$265,769,910	0.72
750,000 - 799,999	270	0.11	\$209,212,764	0.56
800,000 - 849,999	259	0.11	\$213,485,405	0.58
850,000 - 899,999	214	0.09	\$187,426,427	0.51
900,000 - 949,999	221	0.09	\$204,674,539	0.55
950,000 - 999,999	138	0.06	\$134,054,623	0.36
1,000,000 and above	773	0.32	\$1,057,617,932	2.85
Total	243,191	100.00	\$37,087,557,744	100.00

Cover Pool Property Type Distribution

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Apartment (Condominium)	25,392	10.44	\$3,822,331,545	10.31
Detached	189,359	77.86	\$28,941,203,939	78.03
Duplex	4,321	1.78	\$641,541,213	1.73
Fourplex	981	0.40	\$172,882,577	0.47
Other	881	0.36	\$127,725,298	0.34
Row (Townhouse)	12,029	4.95	\$1,866,835,462	5.03
Semi-detached	9,344	3.84	\$1,385,949,579	3.74
Triplex	884	0.36	\$129,088,131	0.35
Total	243,191	100.00	\$37,087,557,744	100.00

Cover Pool Indexed LTV - Authorized Distribution

Indexed LTV (%)	Number of Properties	Percentage	Principal Balance	Percentage
20.00 and below	13,299	6.97	\$643,159,402	1.73
20.01 - 25.00	4,017	2.11	\$395,996,950	1.07
25.01 - 30.00	4,627	2.43	\$542,148,419	1.46
30.01 - 35.00	5,669	2.97	\$774,429,079	2.09
35.01 - 40.00	6,461	3.39	\$991,967,543	2.67
40.01 - 45.00	8,879	4.65	\$1,455,122,930	3.92
45.01 - 50.00	13,617	7.14	\$2,367,424,521	6.38
50.01 - 55.00	18,168	9.52	\$3,420,221,571	9.22
55.01 - 60.00	20,975	10.99	\$4,560,145,819	12.30
60.01 - 65.00	28,876	15.14	\$6,253,453,671	16.86
65.01 - 70.00	26,602	13.94	\$6,227,254,010	16.79
70.01 - 75.00	26,217	13.74	\$6,330,596,698	17.07
75.01 - 80.00	12,387	6.49	\$2,869,324,135	7.74
> 80.00	975	0.51	\$256,312,997	0.69
Total	190,769	100.00	\$37,087,557,744	100.00

Cover Pool Indexed LTV - Drawn Distribution

Indexed LTV (%)	Number of Properties	Percentage	Principal Balance	Percentage
20.00 and below	24,320	12.75	\$1,450,748,440	3.91
20.01 - 25.00	9,274	4.86	\$1,013,310,470	2.73
25.01 - 30.00	10,243	5.37	\$1,345,036,190	3.63
30.01 - 35.00	11,594	6.08	\$1,783,396,366	4.81
35.01 - 40.00	12,416	6.51	\$2,143,109,103	5.78
40.01 - 45.00	13,881	7.28	\$2,686,749,564	7.24
45.01 - 50.00	15,703	8.23	\$3,302,980,166	8.91
50.01 - 55.00	17,717	9.29	\$4,133,228,355	11.14
55.01 - 60.00	20,036	10.50	\$4,932,303,239	13.30
60.01 - 65.00	20,303	10.64	\$5,114,390,702	13.79
65.01 - 70.00	18,022	9.45	\$4,717,821,418	12.72
70.01 - 75.00	12,827	6.72	\$3,336,310,464	9.00
75.01 - 80.00	4,199	2.20	\$1,060,001,365	2.86
> 80.00	234	0.12	\$68,171,903	0.18
Total	190,769	100.00	\$37,087,557,744	100.00



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary

Province	Indexed LTV (%)	Aging Summary					Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due		
Alberta	20.00 and below	\$175,270,757	\$0	\$41,706	\$80,118	\$175,392,581	
	20.01 - 25.00	\$133,465,213	\$0	\$0	\$0	\$133,465,213	
	25.01 - 30.00	\$196,265,583	\$285,868	\$0	\$0	\$196,551,451	
	30.01 - 35.00	\$248,988,185	\$101,089	\$0	\$0	\$249,089,274	
	35.01 - 40.00	\$309,489,581	\$73,273	\$0	\$146,290	\$309,709,144	
	40.01 - 45.00	\$370,994,197	\$317,437	\$0	\$682,249	\$371,993,884	
	45.01 - 50.00	\$454,123,468	\$280,175	\$101,219	\$612,011	\$455,116,874	
	50.01 - 55.00	\$578,092,462	\$1,518,302	\$90,322	\$39,343	\$579,740,429	
	55.01 - 60.00	\$796,782,137	\$1,125,622	\$177,549	\$812,130	\$798,897,438	
	60.01 - 65.00	\$1,009,062,702	\$910,157	\$581,843	\$169,802	\$1,010,724,504	
	65.01 - 70.00	\$935,184,363	\$1,867,106	\$441,909	\$518,059	\$938,011,437	
	70.01 - 75.00	\$566,336,414	\$40,472	\$585,721	\$348,430	\$567,311,036	
	75.01 - 80.00	\$162,778,194	\$0	\$0	\$160,632	\$162,938,826	
	> 80.00	\$10,956,355	\$0	\$0	\$0	\$10,956,355	
	Total Alberta		\$5,947,789,612	\$6,519,501	\$2,020,270	\$3,569,064	\$5,959,898,446

Province	Indexed LTV (%)	Aging Summary					Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due		
British Columbia	20.00 and below	\$441,116,100	\$280,331	\$0	\$26,926	\$441,423,357	
	20.01 - 25.00	\$315,982,786	\$97,483	\$0	\$0	\$316,080,269	
	25.01 - 30.00	\$407,607,123	\$725,399	\$136,049	\$0	\$408,468,571	
	30.01 - 35.00	\$558,010,136	\$1,209,549	\$0	\$151,806	\$559,371,490	
	35.01 - 40.00	\$671,486,136	\$1,057,016	\$60,618	\$97,473	\$672,701,242	
	40.01 - 45.00	\$828,535,143	\$180,424	\$100,098	\$803,704	\$829,619,368	
	45.01 - 50.00	\$1,009,194,574	\$1,367,001	\$778,495	\$1,572,595	\$1,012,912,666	
	50.01 - 55.00	\$1,254,355,575	\$1,968,447	\$341,326	\$2,605,112	\$1,259,270,459	
	55.01 - 60.00	\$1,483,576,236	\$1,629,986	\$912,554	\$2,050,481	\$1,488,169,258	
	60.01 - 65.00	\$1,462,871,766	\$1,602,170	\$0	\$2,466,620	\$1,466,940,556	
	65.01 - 70.00	\$1,322,488,739	\$920,988	\$0	\$1,590,199	\$1,324,999,926	
	70.01 - 75.00	\$840,685,172	\$1,728,612	\$0	\$743,555	\$843,157,338	
	75.01 - 80.00	\$243,162,279	\$148,674	\$0	\$229,822	\$243,540,775	
	> 80.00	\$45,878,584	\$0	\$0	\$0	\$45,878,584	
	Total British Columbia		\$10,884,950,348	\$12,916,079	\$2,329,140	\$12,338,292	\$10,912,533,859

Province	Indexed LTV (%)	Aging Summary					Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due		
Manitoba	20.00 and below	\$30,690,407	\$34,394	\$0	\$0	\$30,724,801	
	20.01 - 25.00	\$23,738,008	\$85,433	\$0	\$0	\$23,823,440	
	25.01 - 30.00	\$28,793,062	\$100,748	\$0	\$0	\$28,893,810	
	30.01 - 35.00	\$39,188,416	\$7,383	\$0	\$0	\$39,195,799	
	35.01 - 40.00	\$52,682,389	\$0	\$305,093	\$98,939	\$53,086,421	
	40.01 - 45.00	\$59,105,374	\$0	\$0	\$0	\$59,105,374	
	45.01 - 50.00	\$79,876,759	\$124,430	\$6,784	\$0	\$80,007,972	
	50.01 - 55.00	\$110,316,202	\$243,749	\$0	\$359,932	\$110,919,883	
	55.01 - 60.00	\$132,056,750	\$136,309	\$45,454	\$0	\$132,238,513	
	60.01 - 65.00	\$165,921,971	\$863,697	\$0	\$0	\$166,785,668	
	65.01 - 70.00	\$185,971,511	\$160,780	\$108,976	\$0	\$186,241,266	
	70.01 - 75.00	\$174,210,562	\$0	\$82,464	\$143,739	\$174,436,765	
	75.01 - 80.00	\$75,953,930	\$0	\$0	\$0	\$75,953,930	
	> 80.00	\$902,944	\$0	\$0	\$0	\$902,944	
	Total Manitoba		\$1,159,408,284	\$1,756,923	\$548,770	\$602,610	\$1,162,316,587



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
New Brunswick	20.00 and below	\$9,990,628	\$0	\$0	\$0	\$9,990,628
	20.01 - 25.00	\$7,880,681	\$0	\$0	\$0	\$7,880,681
	25.01 - 30.00	\$7,480,098	\$0	\$0	\$0	\$7,480,098
	30.01 - 35.00	\$9,295,230	\$96,498	\$0	\$0	\$9,391,728
	35.01 - 40.00	\$12,082,811	\$0	\$0	\$190,560	\$12,273,372
	40.01 - 45.00	\$16,507,307	\$125,584	\$0	\$64,583	\$16,697,475
	45.01 - 50.00	\$22,702,119	\$0	\$0	\$57,813	\$22,759,931
	50.01 - 55.00	\$33,052,807	\$0	\$0	\$0	\$33,052,807
	55.01 - 60.00	\$39,378,215	\$253,736	\$97,721	\$0	\$39,729,671
	60.01 - 65.00	\$51,030,528	\$122,323	\$52,817	\$418,123	\$51,623,792
	65.01 - 70.00	\$49,243,994	\$407,806	\$74,731	\$72,465	\$49,798,996
	70.01 - 75.00	\$21,060,753	\$294,817	\$0	\$62,290	\$21,417,859
	75.01 - 80.00	\$2,638,486	\$0	\$0	\$0	\$2,638,486
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total New Brunswick		\$282,343,655	\$1,300,763	\$225,269	\$865,835	\$284,735,522

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Newfoundland and Labrador	20.00 and below	\$11,462,180	\$0	\$0	\$0	\$11,462,180
	20.01 - 25.00	\$4,983,564	\$0	\$0	\$0	\$4,983,564
	25.01 - 30.00	\$7,039,165	\$0	\$0	\$0	\$7,039,165
	30.01 - 35.00	\$8,679,489	\$0	\$0	\$0	\$8,679,489
	35.01 - 40.00	\$10,584,540	\$0	\$0	\$0	\$10,584,540
	40.01 - 45.00	\$14,646,031	\$21,692	\$0	\$0	\$14,667,723
	45.01 - 50.00	\$22,076,116	\$0	\$0	\$0	\$22,076,116
	50.01 - 55.00	\$25,542,329	\$171,804	\$0	\$46,802	\$25,760,935
	55.01 - 60.00	\$33,824,026	\$0	\$0	\$0	\$33,824,026
	60.01 - 65.00	\$47,614,553	\$93,150	\$0	\$175,268	\$47,882,971
	65.01 - 70.00	\$48,016,461	\$0	\$161,898	\$87,834	\$48,266,193
	70.01 - 75.00	\$21,937,097	\$190,157	\$0	\$0	\$22,127,255
	75.01 - 80.00	\$2,299,687	\$0	\$0	\$0	\$2,299,687
> 80.00	\$168,009	\$0	\$0	\$0	\$168,009	
Total Newfoundland and Labrador		\$258,873,248	\$476,802	\$161,898	\$309,905	\$259,821,852

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Northwest Territories	20.00 and below	\$87,359	\$0	\$0	\$0	\$87,359
	20.01 - 25.00	\$338,832	\$0	\$0	\$0	\$338,832
	25.01 - 30.00	\$271,329	\$0	\$0	\$0	\$271,329
	30.01 - 35.00	\$1,233,632	\$0	\$0	\$0	\$1,233,632
	35.01 - 40.00	\$628,926	\$0	\$0	\$0	\$628,926
	40.01 - 45.00	\$1,119,434	\$0	\$0	\$0	\$1,119,434
	45.01 - 50.00	\$845,746	\$0	\$0	\$0	\$845,746
	50.01 - 55.00	\$294,388	\$221,600	\$0	\$0	\$515,987
	55.01 - 60.00	\$1,311,485	\$0	\$0	\$0	\$1,311,485
	60.01 - 65.00	\$843,007	\$0	\$0	\$0	\$843,007
	65.01 - 70.00	\$1,481,231	\$0	\$0	\$0	\$1,481,231
	70.01 - 75.00	\$0	\$0	\$0	\$0	\$0
	75.01 - 80.00	\$339,980	\$0	\$0	\$0	\$339,980
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Northwest Territories		\$8,795,349	\$221,600	\$0	\$0	\$9,016,948



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Nova Scotia	20.00 and below	\$24,899,191	\$0	\$0	\$13,002	\$24,912,193
	20.01 - 25.00	\$15,804,150	\$0	\$0	\$0	\$15,804,150
	25.01 - 30.00	\$19,590,619	\$0	\$0	\$0	\$19,590,619
	30.01 - 35.00	\$24,664,194	\$0	\$18,695	\$262,500	\$24,945,390
	35.01 - 40.00	\$27,100,263	\$0	\$0	\$0	\$27,100,263
	40.01 - 45.00	\$33,213,007	\$0	\$224,068	\$119,363	\$33,556,439
	45.01 - 50.00	\$39,112,083	\$9,986	\$0	\$0	\$39,122,069
	50.01 - 55.00	\$55,978,834	\$0	\$191,921	\$102,668	\$56,273,423
	55.01 - 60.00	\$68,086,199	\$215,348	\$0	\$0	\$68,301,547
	60.01 - 65.00	\$90,206,500	\$0	\$0	\$86,345	\$90,292,845
	65.01 - 70.00	\$104,618,611	\$199,623	\$114,777	\$39,303	\$104,972,314
	70.01 - 75.00	\$68,855,994	\$0	\$101,925	\$161,092	\$69,119,010
	75.01 - 80.00	\$34,394,100	\$251,351	\$0	\$0	\$34,645,451
	> 80.00	\$3,607,132	\$259,472	\$0	\$0	\$3,866,604
	Total Nova Scotia		\$610,130,878	\$935,780	\$651,386	\$784,273

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Nunavut	20.00 and below	\$0	\$0	\$0	\$0	\$0
	20.01 - 25.00	\$0	\$0	\$0	\$0	\$0
	25.01 - 30.00	\$0	\$0	\$0	\$0	\$0
	30.01 - 35.00	\$0	\$0	\$0	\$0	\$0
	35.01 - 40.00	\$0	\$0	\$0	\$0	\$0
	40.01 - 45.00	\$84,984	\$0	\$0	\$0	\$84,984
	45.01 - 50.00	\$0	\$0	\$0	\$0	\$0
	50.01 - 55.00	\$0	\$0	\$0	\$0	\$0
	55.01 - 60.00	\$0	\$0	\$0	\$0	\$0
	60.01 - 65.00	\$0	\$0	\$0	\$0	\$0
	65.01 - 70.00	\$0	\$0	\$0	\$0	\$0
	70.01 - 75.00	\$0	\$0	\$0	\$0	\$0
	75.01 - 80.00	\$0	\$0	\$0	\$0	\$0
	> 80.00	\$0	\$0	\$0	\$0	\$0
	Total Nunavut		\$84,984	\$0	\$0	\$0

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Ontario	20.00 and below	\$638,258,782	\$267,444	\$122,518	\$167,228	\$638,815,972
	20.01 - 25.00	\$428,429,814	\$63,776	\$0	\$190,841	\$428,684,432
	25.01 - 30.00	\$565,476,293	\$74,311	\$80,227	\$0	\$565,630,831
	30.01 - 35.00	\$748,641,346	\$485,625	\$0	\$191,852	\$749,318,823
	35.01 - 40.00	\$878,583,644	\$443,114	\$143,094	\$458,792	\$879,628,643
	40.01 - 45.00	\$1,119,762,194	\$1,229,796	\$61,335	\$144,860	\$1,121,198,185
	45.01 - 50.00	\$1,372,633,770	\$537,276	\$2,819,878	\$866,115	\$1,376,857,039
	50.01 - 55.00	\$1,700,410,547	\$1,935,729	\$1,225,391	\$126,578	\$1,703,698,245
	55.01 - 60.00	\$1,924,693,784	\$1,892,010	\$1,082,698	\$558,986	\$1,928,227,478
	60.01 - 65.00	\$1,734,170,575	\$1,432,816	\$216,086	\$1,358,005	\$1,737,177,482
	65.01 - 70.00	\$1,474,607,445	\$2,286,526	\$335,057	\$466,538	\$1,477,695,567
	70.01 - 75.00	\$1,148,671,641	\$687,393	\$0	\$762,288	\$1,150,121,322
	75.01 - 80.00	\$310,380,168	\$957,212	\$0	\$411,276	\$311,748,655
	> 80.00	\$3,116,585	\$0	\$0	\$0	\$3,116,585
	Total Ontario		\$14,047,836,588	\$12,293,028	\$6,086,284	\$5,703,360



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Prince Edward Island	20.00 and below	\$2,353,272	\$0	\$0	\$0	\$2,353,272
	20.01 - 25.00	\$1,895,062	\$0	\$0	\$0	\$1,895,062
	25.01 - 30.00	\$2,557,441	\$0	\$0	\$0	\$2,557,441
	30.01 - 35.00	\$3,389,670	\$0	\$0	\$0	\$3,389,670
	35.01 - 40.00	\$3,082,720	\$0	\$0	\$0	\$3,082,720
	40.01 - 45.00	\$4,358,687	\$0	\$0	\$0	\$4,358,687
	45.01 - 50.00	\$6,164,466	\$0	\$0	\$0	\$6,164,466
	50.01 - 55.00	\$6,705,656	\$0	\$0	\$0	\$6,705,656
	55.01 - 60.00	\$9,031,226	\$0	\$72,296	\$0	\$9,103,521
	60.01 - 65.00	\$10,080,576	\$0	\$0	\$0	\$10,080,576
	65.01 - 70.00	\$10,629,745	\$0	\$0	\$0	\$10,629,745
	70.01 - 75.00	\$3,091,538	\$0	\$0	\$0	\$3,091,538
	75.01 - 80.00	\$104,048	\$0	\$0	\$0	\$104,048
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Prince Edward Island		\$63,444,109	\$0	\$72,296	\$0	\$63,516,404

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Quebec	20.00 and below	\$93,440,155	\$21,475	\$0	\$39,236	\$93,500,866
	20.01 - 25.00	\$59,588,181	\$0	\$189,747	\$0	\$59,777,928
	25.01 - 30.00	\$80,009,699	\$0	\$0	\$0	\$80,009,699
	30.01 - 35.00	\$97,354,365	\$0	\$0	\$0	\$97,354,365
	35.01 - 40.00	\$122,091,871	\$137,505	\$92,781	\$570,816	\$122,892,973
	40.01 - 45.00	\$169,275,060	\$0	\$0	\$0	\$169,275,060
	45.01 - 50.00	\$198,781,639	\$534,722	\$0	\$0	\$199,316,361
	50.01 - 55.00	\$241,243,188	\$236,371	\$37,432	\$219,232	\$241,736,223
	55.01 - 60.00	\$275,977,346	\$82,793	\$108,135	\$93,449	\$276,261,722
	60.01 - 65.00	\$319,789,703	\$297,781	\$224,103	\$236,570	\$320,548,157
	65.01 - 70.00	\$344,981,383	\$465,154	\$0	\$0	\$345,446,537
	70.01 - 75.00	\$322,276,090	\$0	\$0	\$161,643	\$322,437,733
	75.01 - 80.00	\$187,479,546	\$272,289	\$0	\$429,742	\$188,181,577
> 80.00	\$3,282,822	\$0	\$0	\$0	\$3,282,822	
Total Quebec		\$2,515,571,047	\$2,048,090	\$652,197	\$1,750,688	\$2,520,022,022

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Saskatchewan	20.00 and below	\$21,644,611	\$0	\$0	\$0	\$21,644,611
	20.01 - 25.00	\$19,669,946	\$39,961	\$0	\$0	\$19,709,907
	25.01 - 30.00	\$27,477,397	\$0	\$0	\$0	\$27,477,397
	30.01 - 35.00	\$38,430,308	\$0	\$0	\$0	\$38,430,308
	35.01 - 40.00	\$49,536,642	\$0	\$0	\$0	\$49,536,642
	40.01 - 45.00	\$63,039,003	\$0	\$0	\$0	\$63,039,003
	45.01 - 50.00	\$83,991,129	\$28,504	\$0	\$101,343	\$84,120,976
	50.01 - 55.00	\$113,297,568	\$0	\$0	\$202,365	\$113,499,933
	55.01 - 60.00	\$152,278,660	\$78,304	\$0	\$88,767	\$152,445,730
	60.01 - 65.00	\$200,616,512	\$0	\$0	\$125,783	\$200,742,295
	65.01 - 70.00	\$219,367,334	\$124,474	\$0	\$243,049	\$219,734,858
	70.01 - 75.00	\$158,546,919	\$0	\$0	\$320,272	\$158,867,190
	75.01 - 80.00	\$35,889,681	\$0	\$0	\$0	\$35,889,681
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Saskatchewan		\$1,183,785,712	\$271,242	\$0	\$1,081,579	\$1,185,138,533



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Yukon	20.00 and below	\$440,620	\$0	\$0	\$0	\$440,620
	20.01 - 25.00	\$866,992	\$0	\$0	\$0	\$866,992
	25.01 - 30.00	\$1,065,780	\$0	\$0	\$0	\$1,065,780
	30.01 - 35.00	\$2,996,398	\$0	\$0	\$0	\$2,996,398
	35.01 - 40.00	\$1,884,216	\$0	\$0	\$0	\$1,884,216
	40.01 - 45.00	\$2,033,949	\$0	\$0	\$0	\$2,033,949
	45.01 - 50.00	\$3,679,951	\$0	\$0	\$0	\$3,679,951
	50.01 - 55.00	\$2,054,375	\$0	\$0	\$0	\$2,054,375
	55.01 - 60.00	\$3,792,847	\$0	\$0	\$0	\$3,792,847
	60.01 - 65.00	\$10,748,850	\$0	\$0	\$0	\$10,748,850
	65.01 - 70.00	\$10,543,349	\$0	\$0	\$0	\$10,543,349
	70.01 - 75.00	\$4,223,416	\$0	\$0	\$0	\$4,223,416
75.01 - 80.00	\$1,720,267	\$0	\$0	\$0	\$1,720,267	
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Yukon		<u>\$46,051,011</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$46,051,011</u>
Grand Total		<u>\$37,009,064,822</u>	<u>\$38,739,808</u>	<u>\$12,747,510</u>	<u>\$27,005,605</u>	<u>\$37,087,557,744</u>

Provincial Distribution by Indexed LTV - Drawn and Aging Summary

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Alberta	20.00 and below	0.47	0.00	0.00	0.00	0.47
	20.01 - 25.00	0.36	0.00	0.00	0.00	0.36
	25.01 - 30.00	0.53	0.00	0.00	0.00	0.53
	30.01 - 35.00	0.67	0.00	0.00	0.00	0.67
	35.01 - 40.00	0.83	0.00	0.00	0.00	0.84
	40.01 - 45.00	1.00	0.00	0.00	0.00	1.00
	45.01 - 50.00	1.22	0.00	0.00	0.00	1.23
	50.01 - 55.00	1.56	0.00	0.00	0.00	1.56
	55.01 - 60.00	2.15	0.00	0.00	0.00	2.15
	60.01 - 65.00	2.72	0.00	0.00	0.00	2.73
	65.01 - 70.00	2.52	0.01	0.00	0.00	2.53
	70.01 - 75.00	1.53	0.00	0.00	0.00	1.53
75.01 - 80.00	0.44	0.00	0.00	0.00	0.44	
> 80.00	0.03	0.00	0.00	0.00	0.03	
Total Alberta		<u>16.04</u>	<u>0.02</u>	<u>0.01</u>	<u>0.01</u>	<u>16.07</u>

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
British Columbia	20.00 and below	1.19	0.00	0.00	0.00	1.19
	20.01 - 25.00	0.85	0.00	0.00	0.00	0.85
	25.01 - 30.00	1.10	0.00	0.00	0.00	1.10
	30.01 - 35.00	1.50	0.00	0.00	0.00	1.51
	35.01 - 40.00	1.81	0.00	0.00	0.00	1.81
	40.01 - 45.00	2.23	0.00	0.00	0.00	2.24
	45.01 - 50.00	2.72	0.00	0.00	0.00	2.73
	50.01 - 55.00	3.38	0.01	0.00	0.01	3.40
	55.01 - 60.00	4.00	0.00	0.00	0.01	4.01
	60.01 - 65.00	3.94	0.00	0.00	0.01	3.96
	65.01 - 70.00	3.57	0.00	0.00	0.00	3.57
	70.01 - 75.00	2.27	0.00	0.00	0.00	2.27
75.01 - 80.00	0.66	0.00	0.00	0.00	0.66	
> 80.00	0.12	0.00	0.00	0.00	0.12	
Total British Columbia		<u>29.35</u>	<u>0.03</u>	<u>0.01</u>	<u>0.03</u>	<u>29.42</u>



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Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Manitoba	20.00 and below	0.08	0.00	0.00	0.00	0.08
	20.01 - 25.00	0.06	0.00	0.00	0.00	0.06
	25.01 - 30.00	0.08	0.00	0.00	0.00	0.08
	30.01 - 35.00	0.11	0.00	0.00	0.00	0.11
	35.01 - 40.00	0.14	0.00	0.00	0.00	0.14
	40.01 - 45.00	0.16	0.00	0.00	0.00	0.16
	45.01 - 50.00	0.22	0.00	0.00	0.00	0.22
	50.01 - 55.00	0.30	0.00	0.00	0.00	0.30
	55.01 - 60.00	0.36	0.00	0.00	0.00	0.36
	60.01 - 65.00	0.45	0.00	0.00	0.00	0.45
	65.01 - 70.00	0.50	0.00	0.00	0.00	0.50
	70.01 - 75.00	0.47	0.00	0.00	0.00	0.47
	75.01 - 80.00	0.20	0.00	0.00	0.00	0.20
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Manitoba		3.13	0.00	0.00	0.00	3.13

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
New Brunswick	20.00 and below	0.03	0.00	0.00	0.00	0.03
	20.01 - 25.00	0.02	0.00	0.00	0.00	0.02
	25.01 - 30.00	0.02	0.00	0.00	0.00	0.02
	30.01 - 35.00	0.03	0.00	0.00	0.00	0.03
	35.01 - 40.00	0.03	0.00	0.00	0.00	0.03
	40.01 - 45.00	0.04	0.00	0.00	0.00	0.05
	45.01 - 50.00	0.06	0.00	0.00	0.00	0.06
	50.01 - 55.00	0.09	0.00	0.00	0.00	0.09
	55.01 - 60.00	0.11	0.00	0.00	0.00	0.11
	60.01 - 65.00	0.14	0.00	0.00	0.00	0.14
	65.01 - 70.00	0.13	0.00	0.00	0.00	0.13
	70.01 - 75.00	0.06	0.00	0.00	0.00	0.06
	75.01 - 80.00	0.01	0.00	0.00	0.00	0.01
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total New Brunswick		0.76	0.00	0.00	0.00	0.77

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Newfoundland and Labrador	20.00 and below	0.03	0.00	0.00	0.00	0.03
	20.01 - 25.00	0.01	0.00	0.00	0.00	0.01
	25.01 - 30.00	0.02	0.00	0.00	0.00	0.02
	30.01 - 35.00	0.02	0.00	0.00	0.00	0.02
	35.01 - 40.00	0.03	0.00	0.00	0.00	0.03
	40.01 - 45.00	0.04	0.00	0.00	0.00	0.04
	45.01 - 50.00	0.06	0.00	0.00	0.00	0.06
	50.01 - 55.00	0.07	0.00	0.00	0.00	0.07
	55.01 - 60.00	0.09	0.00	0.00	0.00	0.09
	60.01 - 65.00	0.13	0.00	0.00	0.00	0.13
	65.01 - 70.00	0.13	0.00	0.00	0.00	0.13
	70.01 - 75.00	0.06	0.00	0.00	0.00	0.06
	75.01 - 80.00	0.01	0.00	0.00	0.00	0.01
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Newfoundland and Labrador		0.70	0.00	0.00	0.00	0.70



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Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Northwest Territories	20.00 and below	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Northwest Territories		0.02	0.00	0.00	0.00	0.02

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Nova Scotia	20.00 and below	0.07	0.00	0.00	0.00	0.07
	20.01 - 25.00	0.04	0.00	0.00	0.00	0.04
	25.01 - 30.00	0.05	0.00	0.00	0.00	0.05
	30.01 - 35.00	0.07	0.00	0.00	0.00	0.07
	35.01 - 40.00	0.07	0.00	0.00	0.00	0.07
	40.01 - 45.00	0.09	0.00	0.00	0.00	0.09
	45.01 - 50.00	0.11	0.00	0.00	0.00	0.11
	50.01 - 55.00	0.15	0.00	0.00	0.00	0.15
	55.01 - 60.00	0.18	0.00	0.00	0.00	0.18
	60.01 - 65.00	0.24	0.00	0.00	0.00	0.24
	65.01 - 70.00	0.28	0.00	0.00	0.00	0.28
	70.01 - 75.00	0.19	0.00	0.00	0.00	0.19
	75.01 - 80.00	0.09	0.00	0.00	0.00	0.09
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Nova Scotia		1.65	0.00	0.00	0.00	1.65

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Nunavut	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Nunavut		0.00	0.00	0.00	0.00	0.00



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Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Ontario	20.00 and below	1.72	0.00	0.00	0.00	1.72
	20.01 - 25.00	1.16	0.00	0.00	0.00	1.16
	25.01 - 30.00	1.52	0.00	0.00	0.00	1.53
	30.01 - 35.00	2.02	0.00	0.00	0.00	2.02
	35.01 - 40.00	2.37	0.00	0.00	0.00	2.37
	40.01 - 45.00	3.02	0.00	0.00	0.00	3.02
	45.01 - 50.00	3.70	0.00	0.01	0.00	3.71
	50.01 - 55.00	4.58	0.01	0.00	0.00	4.59
	55.01 - 60.00	5.19	0.01	0.00	0.00	5.20
	60.01 - 65.00	4.68	0.00	0.00	0.00	4.68
	65.01 - 70.00	3.98	0.01	0.00	0.00	3.98
	70.01 - 75.00	3.10	0.00	0.00	0.00	3.10
	75.01 - 80.00	0.84	0.00	0.00	0.00	0.84
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Ontario		37.88	0.03	0.02	0.02	37.94

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Prince Edward Island	20.00 and below	0.01	0.00	0.00	0.00	0.01
	20.01 - 25.00	0.01	0.00	0.00	0.00	0.01
	25.01 - 30.00	0.01	0.00	0.00	0.00	0.01
	30.01 - 35.00	0.01	0.00	0.00	0.00	0.01
	35.01 - 40.00	0.01	0.00	0.00	0.00	0.01
	40.01 - 45.00	0.01	0.00	0.00	0.00	0.01
	45.01 - 50.00	0.02	0.00	0.00	0.00	0.02
	50.01 - 55.00	0.02	0.00	0.00	0.00	0.02
	55.01 - 60.00	0.02	0.00	0.00	0.00	0.02
	60.01 - 65.00	0.03	0.00	0.00	0.00	0.03
	65.01 - 70.00	0.03	0.00	0.00	0.00	0.03
	70.01 - 75.00	0.01	0.00	0.00	0.00	0.01
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Prince Edward Island		0.17	0.00	0.00	0.00	0.17

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Quebec	20.00 and below	0.25	0.00	0.00	0.00	0.25
	20.01 - 25.00	0.16	0.00	0.00	0.00	0.16
	25.01 - 30.00	0.22	0.00	0.00	0.00	0.22
	30.01 - 35.00	0.26	0.00	0.00	0.00	0.26
	35.01 - 40.00	0.33	0.00	0.00	0.00	0.33
	40.01 - 45.00	0.46	0.00	0.00	0.00	0.46
	45.01 - 50.00	0.54	0.00	0.00	0.00	0.54
	50.01 - 55.00	0.65	0.00	0.00	0.00	0.65
	55.01 - 60.00	0.74	0.00	0.00	0.00	0.74
	60.01 - 65.00	0.86	0.00	0.00	0.00	0.86
	65.01 - 70.00	0.93	0.00	0.00	0.00	0.93
	70.01 - 75.00	0.87	0.00	0.00	0.00	0.87
	75.01 - 80.00	0.51	0.00	0.00	0.00	0.51
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Quebec		6.78	0.01	0.00	0.00	6.79



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Saskatchewan	20.00 and below	0.06	0.00	0.00	0.00	0.06
	20.01 - 25.00	0.05	0.00	0.00	0.00	0.05
	25.01 - 30.00	0.07	0.00	0.00	0.00	0.07
	30.01 - 35.00	0.10	0.00	0.00	0.00	0.10
	35.01 - 40.00	0.13	0.00	0.00	0.00	0.13
	40.01 - 45.00	0.17	0.00	0.00	0.00	0.17
	45.01 - 50.00	0.23	0.00	0.00	0.00	0.23
	50.01 - 55.00	0.31	0.00	0.00	0.00	0.31
	55.01 - 60.00	0.41	0.00	0.00	0.00	0.41
	60.01 - 65.00	0.54	0.00	0.00	0.00	0.54
	65.01 - 70.00	0.59	0.00	0.00	0.00	0.59
	70.01 - 75.00	0.43	0.00	0.00	0.00	0.43
	75.01 - 80.00	0.10	0.00	0.00	0.00	0.10
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Saskatchewan		3.19	0.00	0.00	0.00	3.20

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Yukon	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.01	0.00	0.00	0.00	0.01
	35.01 - 40.00	0.01	0.00	0.00	0.00	0.01
	40.01 - 45.00	0.01	0.00	0.00	0.00	0.01
	45.01 - 50.00	0.01	0.00	0.00	0.00	0.01
	50.01 - 55.00	0.01	0.00	0.00	0.00	0.01
	55.01 - 60.00	0.01	0.00	0.00	0.00	0.01
	60.01 - 65.00	0.03	0.00	0.00	0.00	0.03
	65.01 - 70.00	0.03	0.00	0.00	0.00	0.03
	70.01 - 75.00	0.01	0.00	0.00	0.00	0.01
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Yukon		0.12	0.00	0.00	0.00	0.12
Grand Total		99.79	0.10	0.03	0.07	100.00

Cover Pool Indexed LTV - Drawn by Credit Bureau Score

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
20.00 and below	Score Unavailable	\$2,246,884	0.01
	499 and below	\$5,169,953	0.01
	500 - 539	\$1,049,621	0.00
	540 - 559	\$1,071,409	0.00
	560 - 579	\$669,180	0.00
	580 - 599	\$1,297,456	0.00
	600 - 619	\$3,810,516	0.01
	620 - 639	\$4,073,421	0.01
	640 - 659	\$11,598,686	0.03
	660 - 679	\$15,490,724	0.04
	680 - 699	\$27,658,766	0.07
	700 - 719	\$39,567,260	0.11
	720 - 739	\$53,709,218	0.14
	740 - 759	\$59,378,729	0.16
	760 - 779	\$81,400,532	0.22
	780 - 799	\$99,237,896	0.27
	800 and above	\$1,043,318,189	2.81
Total		\$1,450,748,440	3.91



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
20.01 - 25.00	Score Unavailable	\$499,573	0.00
	499 and below	\$2,400,172	0.01
	500 - 539	\$303,892	0.00
	540 - 559	\$786,293	0.00
	560 - 579	\$861,916	0.00
	580 - 599	\$1,324,845	0.00
	600 - 619	\$1,764,130	0.00
	620 - 639	\$3,792,192	0.01
	640 - 659	\$6,723,514	0.02
	660 - 679	\$14,319,080	0.04
	680 - 699	\$18,346,557	0.05
	700 - 719	\$27,213,902	0.07
	720 - 739	\$40,710,101	0.11
	740 - 759	\$43,915,678	0.12
	760 - 779	\$59,970,233	0.16
	780 - 799	\$76,061,789	0.21
	800 and above	\$714,316,604	1.93
Total		\$1,013,310,470	2.73

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
25.01 - 30.00	Score Unavailable	\$1,331,911	0.00
	499 and below	\$3,057,003	0.01
	500 - 539	\$909,330	0.00
	540 - 559	\$1,084,321	0.00
	560 - 579	\$1,749,868	0.00
	580 - 599	\$2,692,470	0.01
	600 - 619	\$5,842,910	0.02
	620 - 639	\$7,030,875	0.02
	640 - 659	\$13,758,992	0.04
	660 - 679	\$19,100,678	0.05
	680 - 699	\$28,267,714	0.08
	700 - 719	\$42,696,541	0.12
	720 - 739	\$56,381,886	0.15
	740 - 759	\$56,645,608	0.15
	760 - 779	\$81,344,510	0.22
	780 - 799	\$97,250,918	0.26
	800 and above	\$925,890,654	2.50
Total		\$1,345,036,190	3.63

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
30.01 - 35.00	Score Unavailable	\$1,576,552	0.00
	499 and below	\$3,355,455	0.01
	500 - 539	\$2,031,860	0.01
	540 - 559	\$1,540,288	0.00
	560 - 579	\$3,647,403	0.01
	580 - 599	\$2,582,813	0.01
	600 - 619	\$4,963,423	0.01
	620 - 639	\$8,850,301	0.02
	640 - 659	\$16,217,807	0.04
	660 - 679	\$28,223,530	0.08
	680 - 699	\$45,031,208	0.12
	700 - 719	\$63,899,725	0.17
	720 - 739	\$74,150,509	0.20
	740 - 759	\$87,082,214	0.23
	760 - 779	\$114,245,406	0.31
	780 - 799	\$158,122,129	0.43
	800 and above	\$1,167,875,743	3.15
Total		\$1,783,396,366	4.81



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
35.01 - 40.00	Score Unavailable	\$2,674,383	0.01
	499 and below	\$4,568,237	0.01
	500 - 539	\$4,150,700	0.01
	540 - 559	\$1,825,610	0.00
	560 - 579	\$4,029,573	0.01
	580 - 599	\$4,648,455	0.01
	600 - 619	\$8,456,523	0.02
	620 - 639	\$15,292,232	0.04
	640 - 659	\$20,491,900	0.06
	660 - 679	\$41,894,912	0.11
	680 - 699	\$59,146,306	0.16
	700 - 719	\$83,897,608	0.23
	720 - 739	\$103,389,597	0.28
	740 - 759	\$126,882,138	0.34
	760 - 779	\$140,935,316	0.38
	780 - 799	\$179,557,363	0.48
	800 and above	\$1,341,268,249	3.62
Total		\$2,143,109,103	5.78
40.01 - 45.00	Score Unavailable	\$890,875	0.00
	499 and below	\$5,638,636	0.02
	500 - 539	\$4,442,609	0.01
	540 - 559	\$2,828,460	0.01
	560 - 579	\$6,416,753	0.02
	580 - 599	\$6,480,965	0.02
	600 - 619	\$14,547,834	0.04
	620 - 639	\$24,899,668	0.07
	640 - 659	\$43,365,547	0.12
	660 - 679	\$59,136,138	0.16
	680 - 699	\$82,180,903	0.22
	700 - 719	\$109,247,963	0.29
	720 - 739	\$145,029,461	0.39
	740 - 759	\$163,183,076	0.44
	760 - 779	\$190,095,605	0.51
	780 - 799	\$238,857,365	0.64
	800 and above	\$1,589,507,706	4.29
Total		\$2,686,749,564	7.24
45.01 - 50.00	Score Unavailable	\$1,819,548	0.00
	499 and below	\$9,745,597	0.03
	500 - 539	\$5,809,515	0.02
	540 - 559	\$4,249,945	0.01
	560 - 579	\$6,968,633	0.02
	580 - 599	\$10,092,177	0.03
	600 - 619	\$20,836,773	0.06
	620 - 639	\$32,313,216	0.09
	640 - 659	\$53,759,496	0.14
	660 - 679	\$94,354,419	0.25
	680 - 699	\$140,651,993	0.38
	700 - 719	\$170,791,826	0.46
	720 - 739	\$202,245,265	0.55
	740 - 759	\$217,983,223	0.59
	760 - 779	\$247,382,813	0.67
	780 - 799	\$297,568,062	0.80
	800 and above	\$1,786,407,664	4.82
Total		\$3,302,980,166	8.91



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
50.01 - 55.00	Score Unavailable	\$911,564	0.00
	499 and below	\$12,799,204	0.03
	500 - 539	\$7,918,562	0.02
	540 - 559	\$5,144,521	0.01
	560 - 579	\$9,924,223	0.03
	580 - 599	\$20,603,395	0.06
	600 - 619	\$24,840,225	0.07
	620 - 639	\$53,725,351	0.14
	640 - 659	\$94,266,313	0.25
	660 - 679	\$123,124,014	0.33
	680 - 699	\$171,694,671	0.46
	700 - 719	\$225,929,258	0.61
	720 - 739	\$265,878,105	0.72
	740 - 759	\$298,093,192	0.80
	760 - 779	\$316,486,381	0.85
	780 - 799	\$370,611,932	1.00
	800 and above	\$2,131,277,443	5.75
Total		\$4,133,228,355	11.14

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
55.01 - 60.00	Score Unavailable	\$1,472,704	0.00
	499 and below	\$12,105,984	0.03
	500 - 539	\$9,103,966	0.02
	540 - 559	\$8,260,890	0.02
	560 - 579	\$13,862,663	0.04
	580 - 599	\$25,163,734	0.07
	600 - 619	\$42,290,913	0.11
	620 - 639	\$70,127,020	0.19
	640 - 659	\$117,932,322	0.32
	660 - 679	\$158,361,187	0.43
	680 - 699	\$251,629,851	0.68
	700 - 719	\$305,458,560	0.82
	720 - 739	\$357,160,423	0.96
	740 - 759	\$365,259,874	0.98
	760 - 779	\$435,995,019	1.18
	780 - 799	\$459,713,127	1.24
	800 and above	\$2,298,405,003	6.20
Total		\$4,932,303,239	13.30

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
60.01 - 65.00	Score Unavailable	\$0	0.00
	499 and below	\$9,105,926	0.02
	500 - 539	\$18,419,102	0.05
	540 - 559	\$9,056,509	0.02
	560 - 579	\$17,955,163	0.05
	580 - 599	\$32,048,496	0.09
	600 - 619	\$50,607,461	0.14
	620 - 639	\$91,417,213	0.25
	640 - 659	\$146,886,862	0.40
	660 - 679	\$222,912,520	0.60
	680 - 699	\$315,230,236	0.85
	700 - 719	\$360,620,940	0.97
	720 - 739	\$388,278,854	1.05
	740 - 759	\$397,267,664	1.07
	760 - 779	\$435,449,065	1.17
	780 - 799	\$472,204,166	1.27
	800 and above	\$2,146,930,526	5.79
Total		\$5,114,390,702	13.79



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
65.01 - 70.00	Score Unavailable	\$987,607	0.00
	499 and below	\$8,636,824	0.02
	500 - 539	\$12,495,306	0.03
	540 - 559	\$12,384,033	0.03
	560 - 579	\$18,540,270	0.05
	580 - 599	\$35,958,696	0.10
	600 - 619	\$48,095,310	0.13
	620 - 639	\$91,399,383	0.25
	640 - 659	\$155,103,050	0.42
	660 - 679	\$238,066,691	0.64
	680 - 699	\$293,901,938	0.79
	700 - 719	\$369,325,587	1.00
	720 - 739	\$394,576,840	1.06
	740 - 759	\$413,604,072	1.12
	760 - 779	\$395,672,206	1.07
	780 - 799	\$435,364,067	1.17
	800 and above	\$1,793,709,539	4.84
Total		\$4,717,821,418	12.72
<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
70.01 - 75.00	Score Unavailable	\$129,334	0.00
	499 and below	\$6,635,168	0.02
	500 - 539	\$7,883,578	0.02
	540 - 559	\$8,428,152	0.02
	560 - 579	\$9,233,338	0.02
	580 - 599	\$19,236,520	0.05
	600 - 619	\$41,375,056	0.11
	620 - 639	\$78,506,577	0.21
	640 - 659	\$129,808,657	0.35
	660 - 679	\$196,582,599	0.53
	680 - 699	\$262,818,224	0.71
	700 - 719	\$298,351,480	0.80
	720 - 739	\$312,859,537	0.84
	740 - 759	\$339,497,470	0.92
	760 - 779	\$303,978,537	0.82
	780 - 799	\$307,288,797	0.83
	800 and above	\$1,013,697,439	2.73
Total		\$3,336,310,464	9.00
<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
75.01 - 80.00	Score Unavailable	\$51,741	0.00
	499 and below	\$1,050,959	0.00
	500 - 539	\$3,450,366	0.01
	540 - 559	\$1,275,867	0.00
	560 - 579	\$3,073,256	0.01
	580 - 599	\$7,020,807	0.02
	600 - 619	\$10,801,614	0.03
	620 - 639	\$24,394,109	0.07
	640 - 659	\$48,463,585	0.13
	660 - 679	\$75,355,016	0.20
	680 - 699	\$96,376,871	0.26
	700 - 719	\$107,264,110	0.29
	720 - 739	\$110,459,443	0.30
	740 - 759	\$106,513,346	0.29
	760 - 779	\$97,046,744	0.26
	780 - 799	\$99,519,487	0.27
	800 and above	\$267,884,045	0.72
Total		\$1,060,001,365	2.86



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
	Score Unavailable	\$0	0.00
> 80.00	499 and below	\$377,012	0.00
	500 - 539	\$1,224,568	0.00
	540 - 559	\$0	0.00
	560 - 579	\$0	0.00
	580 - 599	\$0	0.00
	600 - 619	\$2,112,509	0.01
	620 - 639	\$2,723,539	0.01
	640 - 659	\$2,511,899	0.01
	660 - 679	\$7,164,437	0.02
	680 - 699	\$9,952,796	0.03
	700 - 719	\$9,978,992	0.03
	720 - 739	\$6,745,978	0.02
	740 - 759	\$10,567,941	0.03
	760 - 779	\$4,551,369	0.01
	780 - 799	\$3,534,589	0.01
	800 and above	\$6,726,273	0.02
Total		\$68,171,903	0.18
Grand Total		\$37,087,557,744	100.00



Appendix

Housing Price Index Methodology

Indexation Methodology

The Market Value of the Properties used in calculating the Asset Coverage Test, the Valuation Calculation and the Amortization Test (except in respect of Calculation Dates prior to June 30, 2014) and for other purposes required by the Guide is adjusted, at least quarterly, for subsequent price developments with respect to the Property subject to the Related Security in respect of each such Loan by adjusting the Latest Valuation for such Property by a rate of change determined by the Index (as described below).

The Teranet-National Bank House Price Index™ Composite 11 (the **Index**) is an independently developed representation of monthly average home price changes in the following eleven Canadian metropolitan areas: Victoria, Vancouver, Calgary, Edmonton, Winnipeg, Hamilton, Toronto, Ottawa, Montréal, Québec and Halifax. These metropolitan areas are combined to form the Index. The Index is the weighted average of these eleven metropolitan areas.

Further details on the Index including a description of the method used to calculate the Index is available at www.housepriceindex.ca.

A three-step process is used to determine the Market Value for each Property subject to the Related Security in respect of a Loan. First, a code (the Forward Sortation Area (**FSA**)) which identifies the location of the Property is compared to corresponding codes maintained by Teranet Inc. to confirm whether the property is located within any of the 11 Canadian metropolitan areas covered by the Index. Second, to the extent an FSA match is not found, the name of the city in which such Property is located is used to confirm whether such city matches any of the Canadian metropolitan areas covered by the Index. The Market Value is then determined by adjusting the Latest Valuation for such Property, at least quarterly, by the rate of change for the corresponding Canadian metropolitan area, and where there is no corresponding Canadian metropolitan area, the rate of change indicated in the Index, from the date of the Latest Valuation to the date on which the Latest Valuation is being adjusted for purposes of determining the Market Value for such Property. Where the Latest Valuation in respect of such Property pre-dates the first available date for the relevant rate of change in the Index, the first available date for such rate of change is used to determine the rate of change to apply to adjust the Latest Valuation for purposes of determining the Market Value for such Property. Such adjusted Market Value is the adjusted Original Market Value referred to in footnote 2 on page 4 of the Investor Report.

The Issuer and the Guarantor LP may from time to time determine to use a different index or indices or a different indexation methodology to adjust the Latest Valuation for subsequent price developments to determine Market Value for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable results or that is more cost effective. Any such change in the Index or Index Methodology used to determine Market Value will be disclosed to Covered Bondholders and made in accordance with the definition of "Market Value" and "Index Methodology" in the Master Definition and Construction Agreement and be required to meet the requirements in the Guide, which include the requirement that any such change may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to Rating Agency Confirmation, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. In addition, the Issuer is required, pursuant to the Guide, to provide CMHC notice upon becoming aware of any change or proposed change in the method used to calculate the Index.

No website referred to herein forms part of the Investor Report, nor have the contents of any such website been approved by or submitted to CMHC or any other governmental, securities or other regulatory authority.

Risk Factors relating to the Indexation Methodology

The Issuer and the Guarantor LP believe that the following factors, although not exhaustive, could be material for the purpose of assessing risks associated with the use of the Index.

No recourse for errors in the data in the Index

The Issuer and the Guarantor LP have received written permission from the Index providers to use the Index. The data in the Index is provided on an "as is" basis and without any warranty as to the accuracy, completeness, non-infringement, originality, timeliness or any other characteristic of the data and the Index providers disclaim any and all liability with respect to such data. Neither the Issuer nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or reliance placed on such information. As a result, there will not be any recourse for investors, the Issuer or the Guarantor LP for any errors in the data in the Index relied upon to determine the Market Value in respect of any Property subject to the Related Security in respect of a Loan.

The actual rate of change in the value of a Property may differ from the rate of change used to adjust the Latest Valuation for such Property in determining its Market Value

The Index does not include a representation of changes in average home prices outside of the Canadian metropolitan areas that it covers and was developed as a representation of monthly average home price changes in the Canadian metropolitan areas that it does cover. While the Index uses data from single family properties, including detached, semi-detached, townhouse/row homes and condominium properties, it is being used to determine the Market Value of all Properties included as Related Security for Loans in the Covered Bond Portfolio, which may not correspond in every case to the categories included in the Index. The actual value of a Property subject to the Related Security in respect of each Loan may change at a rate that is greater than or less than the rate of change used to determine the Market Value for such Property. This discrepancy may be magnified when the Index is used to determine the Market Value for a Property outside of the Canadian metropolitan areas covered by the Index given factors that affect housing prices may vary significantly regionally from a national average or where the Index is used to determine Market Value for a Property in a category not covered by the Index and whose value is affected by factors that are different from those that affect the value of properties in the categories used by the Index. In addition, the methodology applied to produce the Index makes certain fundamental assumptions that impose difficulties in selecting or filtering the properties that are used to produce the Index due to a lack of information about the properties, which may result in such properties being excluded and may impact the accuracy of the representation of the rate of change in the Index.

The Index may not always be available in its current form or a different Index may be used to determine Market Value for a Property subject to Related Security in respect of a Loan

The Index providers may make a change to the method used to calculate the Index, the frequency with which the Index is published may change (such that the Index no longer meets the requirements in the Guide), or the Index may cease to be available to the Issuer and the Guarantor LP for determining the Market Value of the Property subject to Related Security in respect of a Loan. In such circumstances, the Issuer and the Guarantor LP may or will need to select one or more new indices for determining Market Value of the Property subject to Related Security in respect of a Loan. The Issuer and the Guarantor LP may also determine at any time to use a different index or indices to adjust the Latest Valuation of the Property subject to Related Security in respect of a Loan for subsequent price developments to determine the Market Value of such Property, for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable Market Value results or that is more cost effective. The use of any such new indices to adjust Latest Valuation could result in a significant change in the Market Value of the real property subject to the Related Security in respect of each Loan. See "Housing Price Index Methodology - Indexation Methodology".