



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

10/30/2015

This report contains information regarding assets pledged as security (the Cover Pool) in respect of the obligations under the Covered Bonds issued under RBC's Global Covered Bond Programme as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans in the Cover Pool will vary over time. Certain of the information set forth in this report, including credit bureau scores, current ratings and "The Teranet-National Bank House Price Index™" Methodology has been obtained from and is based upon sources believed by RBC and the Guarantor LP to be accurate, however, neither RBC nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or any reliance you place on such information. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The information contained in this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security, which will be made only by a prospectus or otherwise in accordance with applicable securities laws. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CANADA MORTGAGE HOUSING CORPORATION (CMHC) NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS REPORT. THE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

The Cover Pool is owned by RBC Covered Bond Guarantor Limited Partnership (Guarantor LP), which has no liabilities or claims outstanding against it other than those relating to the RBC Covered Bond Programme. Please click on the link below for additional information about the RBC Covered Bond Programme and the information contained herein. For the meaning of capitalized terms used and not otherwise defined in this report, click the following link

and go to the Glossary tab in the Monthly Investor Report section: http://www.rbc.com/investorrelations/covered_bonds-terms.html

In this report, currency amounts are stated in Canadian dollars ("C\$"), unless otherwise specified.

Programme Information

Outstanding Covered Bonds

Series	Initial Principal Amount	Translation Rate	C\$ Equivalent	Final Maturity Date ⁽¹⁾	Interest Basis	Rate Type
CB2	€ 1,250,000,000	1.5070000 C\$/€	\$1,883,750,000	2018/01/22	4.625%	Fixed
CB6	\$1,100,000,000	N/A	\$1,100,000,000	2018/03/30	3.770%	Fixed
CB7	CHF 500,000,000	1.1149700 C\$/CHF	\$557,485,000	2021/04/21	2.250%	Fixed
CB8	US\$2,500,000,000	0.9762000 C\$/US\$	\$2,440,500,000	2017/09/19	1.200%	Fixed
CB9	US\$1,500,000,000	0.9934000 C\$/US\$	\$1,490,100,000	2015/12/04	0.625%	Fixed
CB10	US\$1,750,000,000	1.0368000 C\$/US\$	\$1,814,400,000	2016/07/22	1.125%	Fixed
CB11	€ 2,000,000,000	1.3650000 C\$/€	\$2,730,000,000	2020/08/04	1.625%	Fixed
CB12	AU\$1,250,000,000	0.9334000 C\$/AU\$	\$1,166,750,000	2016/08/09	3 month BBSW +0.53%	Floating
CB13	US\$2,000,000,000	1.0300000 C\$/US\$	\$2,060,000,000	2018/10/01	2.000%	Fixed
CB14	€ 1,500,000,000	1.4175000 C\$/€	\$2,126,250,000	2018/10/29	1.250%	Fixed
CB15	€ 1,000,000,000	1.4694000 C\$/€	\$1,469,400,000	2019/06/19	0.750%	Fixed
CB16	AU\$750,000,000	1.0024000 C\$/AU\$	\$751,800,000	2019/09/23	3 month BBSW +0.57%	Floating
CB17	US\$1,750,000,000	1.0972000 C\$/US\$	\$1,920,100,000	2019/09/23	2.200%	Fixed
CB18	US\$2,000,000,000	1.2520000 C\$/US\$	\$2,504,000,000	2020/02/05	1.875%	Fixed
CB19	\$1,500,000,000	N/A	\$1,500,000,000	2020/03/23	3 month BA +0.36%	Floating
CB20	\$700,000,000	N/A	\$700,000,000	2020/03/23	1.590%	Fixed
CB21	€ 1,000,000,000	1.3870000 C\$/€	\$1,387,000,000	2022/06/17	0.875%	Fixed
CB22	€ 279,500,000	1.4017000 C\$/€	\$391,775,150	2031/07/21	1.652%	Fixed
CB23	£400,000,000	1.9872000 C\$/£	\$794,880,000	2018/07/20	3 month £ Libor +0.28%	Floating
CB24	US\$500,000,000	1.2986000 C\$/US\$	\$649,300,000	2018/07/23	3 month USD LIBOR +0.30%	Floating
CB25	€ 1,250,000,000	1.4899000 C\$/€	\$1,862,375,000	2020/12/16	0.500%	Fixed
CB26	US\$1,750,000,000	1.3027000 C\$/US\$	\$2,279,725,000	2020/10/14	2.100%	Fixed
Total			\$33,579,590,150			
OSFI Covered Bond Limit			\$43,724,911,640			

Weighted average maturity of Outstanding Covered Bonds (months)

43.15

Weighted average remaining term of Loans in Cover Pool (months)

29.07

Series Ratings

Series	Moody's	DBRS	Fitch
CB2	Aaa	AAA	AAA
CB6	Aaa	AAA	AAA
CB7	Aaa	AAA	AAA
CB8	Aaa	AAA	AAA
CB9	Aaa	AAA	AAA
CB10	Aaa	AAA	AAA
CB11	Aaa	AAA	AAA
CB12	Aaa	AAA	AAA
CB13	Aaa	AAA	AAA
CB14	Aaa	AAA	AAA
CB15	Aaa	AAA	AAA
CB16	Aaa	AAA	AAA
CB17	Aaa	AAA	AAA
CB18	Aaa	AAA	AAA
CB19	Aaa	AAA	AAA
CB20	Aaa	AAA	AAA
CB21	Aaa	AAA	AAA
CB22	Aaa	AAA	AAA
CB23	Aaa	AAA	AAA
CB24	Aaa	AAA	AAA
CB25	Aaa	AAA	AAA
CB26	Aaa	AAA	AAA

⁽¹⁾ An Extended Due for Payment Date twelve-months after the Final Maturity Date has been specified in the Final Terms of each Series. The Interest Basis specified in this report in respect of each Series applies until the Final Maturity Date for the relevant Series following which the floating rate of interest specified in the Final Terms of each Series is payable monthly in arrears from the Final Maturity Date to but excluding the Extended Due for Payment Date.



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Supplementary Information

Parties to RBC Global Covered Bond Programme

Issuer	Royal Bank of Canada
Guarantor entity	RBC Covered Bond Guarantor Limited Partnership
Servicer & Cash Manager	Royal Bank of Canada
Swap Providers	Royal Bank of Canada
Covered Bond Trustee & Custodian	Computershare Trust Company of Canada
Asset Monitor	Deloitte LLP
Account Bank & GDA Provider	Royal Bank of Canada
Standby Account Bank & GDA Provider	Bank of Montreal
Paying Agent ⁽¹⁾	The Bank of New York Mellon

⁽¹⁾ The Paying Agent in respect of Series CB7 is Credit Suisse AG. The Paying Agent in respect of Series CB19 and Series CB20 is Royal Bank of Canada.

Royal Bank of Canada's Ratings^{(1) (2)}

	Moody's	DBRS	Fitch
Senior Debt	Aa3	AA	AA
Subordinated Debt	A3	AA (low)	AA-
Short-Term	P-1	R-1 (high)	F1+
Rating Outlook	Negative	Negative	Stable

Applicable Ratings of Standby Account Bank & Standby GDA Provider⁽²⁾

	Moody's	DBRS	Fitch
Senior Debt	P-1	R-1 (high) / AA	F-1+ / AA-

Description of Ratings Triggers^{(2) (3)}

A. Party Replacement

If the rating(s) of the Party falls below the level stipulated below, such party is required to be replaced or in the case of the Swap Providers (i) transfer credit support and (ii) replace itself or obtain a guarantee for its obligations.

Role (Current Party)	Moody's	DBRS	Fitch
Account Bank/GDA Provider (RBC)	P-1	R-1 (mid) & AA (low)	F1 / A
Standby Account Bank/GDA Provider (BMO)	P-1	R-1 (mid) & AA (low)	F1 / A
Cash Manager (RBC)	P-2	BBB (low) (long)	F2 / BBB+
Servicer (RBC)	Baa3 (long)	BBB (low) (long)	F2
Interest Rate Swap Provider (RBC)	P-2 / A3	R-2 (high) & BBB (high)	F3 / BBB-
Covered Bond Swap Provider (RBC)	P-2 / A3	R-2 (high) & BBB (high)	F3 / BBB-

B. Specified Rating Related Action

i. The following actions are required if the rating of the Cash Manager (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Asset Monitor is required to verify the Cash Manager's calculations of the Asset Coverage/Amortization test on each Calculation Date	Baa3 (long)	R-1 (mid) & A (low)	BBB- (long)
(b) Amounts received by the Cash Manager are required to be deposited directly into the Transaction Account	P-1	R-1 (mid) & AA (low)	F1 / A
(c) Amounts received by the Servicer are to be deposited directly to the GIC Account and not provided to the Cash Manager	P-1	R-1 (mid) & AA (low)	F1 / A

ii. The following actions are required if the rating of the Servicer (RBC) falls below the stipulated rating

a) Servicer is required to hold amounts received in a separate account and transfer them to the Cash Manager & GIC Account, as applicable, within 2 business days	P-1	R-1 (mid) & AA (low)	F1 / A
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iii. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Repayment of the Demand Loan	N/A	N/A	F2 / BBB+
(b) Establishment of the Reserve Fund	P-1	R-1 (mid) & A (low)	F1 / A

iv. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Cash flows will be exchanged under the Covered Bond Swap Agreement (to the extent not already occurring) except as otherwise provided in the Covered Bond Swap Agreement	Baa1 (long)	BBB (high) (long)	BBB+ (long)

v. Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if the rating of such Swap Provider falls below the specified rating

	Moody's	DBRS	Fitch
(a) Interest Rate Swap Provider	P-1 / A2	R-1 (mid) & A (high)	F1 / A
(b) Covered Bond Swap Provider	P-1 / A2	R-1 (mid) & A (high)	F1 / A

Events of Default & Triggers

Asset Coverage Test (C\$ Equivalent of Outstanding Covered Bonds < Adjusted Aggregate Asset Amount)	Pass
Issuer Event of Default	No
Guarantor LP Event of Default	No

⁽¹⁾ Subordinated Debt ratings are not the subject of any ratings related actions or requirements under the RBC Covered Bond Programme.

⁽²⁾ Where only one rating is expressed such rating relates to the short-term rating (unless otherwise specified) and where two ratings are expressed the first is short-term and the second long-term.

⁽³⁾ The discretion of the Guarantor LP to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.



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Asset Coverage Test

C\$ Equivalent of Outstanding Covered Bonds	\$33,579,590,150		
A = lower of (i) LTV Adjusted True Balance, and (ii) Asset Percentage Adjusted True Balance, as adjusted	\$50,656,819,237	A (i)	\$54,469,633,963
B = Principal Receipts	-	A (ii)	\$50,656,819,237
C = Cash Capital Contributions	-	Asset Percentage:	93.00%
D = Substitute Assets	-	Maximum Asset Percentage:	93.00%
E = Reserve Fund balance	-		
F = Negative Carry Factor calculation	\$668,577,879		
Adjusted Aggregate Asset Amount (Total: A + B + C + D + E - F)	\$49,988,241,358		

Valuation Calculation

Trading Value of Covered Bonds	\$37,653,797,324		
A = LTV Adjusted Present Value	\$54,866,378,762	Weighted Average Effective Yield of Performing Eligible Loans:	2.43%
B = Principal Receipts	-		
C = Cash Capital Contributions	-		
D = Trading Value of Substitute Assets	-		
E = Reserve Fund Balance	-		
F = Trading Value of Swap Collateral	-		
Present Value Adjusted Aggregate Asset Amount (Total: A + B + C + D + E + F)	\$54,866,378,762		

Intercompany Loan Balance

Guarantee Loan	\$36,398,159,497
Demand Loan	\$18,034,111,239
Total	\$54,432,270,736

Cover Pool Losses

<u>Period End</u>	<u>Write-off Amounts</u>	<u>Loss Percentage (Annualized)</u>
October 30, 2015	\$108,147	0.00%

Cover Pool Flow of Funds

	<u>30-Oct-2015</u>	<u>30-Sep-2015</u>
Cash Inflows		
Principal Receipts	\$1,110,139,910	\$1,100,064,239
Proceeds for sale of Loans	\$0	\$0
Draw on Intercompany Loan	\$0	\$0
Revenue Receipts	\$134,704,092	\$131,553,604
Swap receipts	\$96,723,746 ⁽¹⁾	\$103,197,272 ⁽²⁾
Cash Outflows		
Swap payment	(\$134,704,092) ⁽¹⁾	(\$131,553,604) ⁽²⁾
Swap Breakage Fee	\$0	\$0
Intercompany Loan interest	(\$96,530,298) ⁽¹⁾	(\$102,990,877) ⁽²⁾
Intercompany Loan principal	(\$1,110,139,910) ⁽¹⁾	(\$1,100,064,239) ⁽²⁾
Purchase of Loans	\$0	\$0
Net inflows/(outflows)	\$193,447	\$206,395

⁽¹⁾ Cash settlement to occur on November 17, 2015

⁽²⁾ Cash settlement occurred on October 19, 2015



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Cover Pool Summary Statistics

Previous Month Ending Balance	\$55,579,329,984	
Current Month Ending Balance	\$54,469,081,928	
Number of Mortgages in Pool	346,855	
Average Mortgage Size	\$157,037	
Number of Properties	282,162	
Number of Borrowers	272,269	
	Original ⁽¹⁾	Indexed ⁽²⁾
Weighted Average LTV - Authorized	71.46%	60.05%
Weighted Average LTV - Drawn	62.91%	53.08%
Weighted Average LTV - Original Authorized	73.67%	
Weighted Average Mortgage Rate	2.76%	
Weighted Average Seasoning (Months)	25.63	
Weighted Average Original Term (Months)	54.70	
Weighted Average Remaining Term (Months)	29.07	

⁽¹⁾ Value as most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan or subsequently thereto).

⁽²⁾ Value as determined by adjusting, not less than quarterly, the Original Market Value for each Property subject to the Related Security in respect of a Loan utilizing the Housing Price Index Methodology for subsequent price developments. See Appendix under "Housing Price Index Methodology" for details.

Disclaimer: Due to rounding, numbers presented in the following distribution tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Cover Pool Delinquency Distribution

<u>Aging Summary</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Current and less than 30 days past due	346,340	99.85	\$54,382,686,669	99.84
30 to 59 days past due	219	0.06	\$38,289,057	0.07
60 to 89 days past due	87	0.03	\$14,802,279	0.03
90 or more days past due	209	0.06	\$33,303,922	0.06
Total	346,855	100.00	\$54,469,081,928	100.00

Cover Pool Provincial Distribution

<u>Province</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Alberta	43,916	12.66	\$7,968,227,713	14.63
British Columbia	67,448	19.45	\$13,491,735,368	24.77
Manitoba	14,573	4.20	\$1,717,449,906	3.15
New Brunswick	6,242	1.80	\$534,054,596	0.98
Newfoundland and Labrador	4,219	1.22	\$498,598,341	0.92
Northwest Territories	54	0.02	\$7,205,375	0.01
Nova Scotia	10,508	3.03	\$1,059,941,051	1.95
Nunavut	2	0.00	\$75,366	0.00
Ontario	137,722	39.71	\$22,125,821,168	40.62
Prince Edward Island	1,283	0.37	\$113,870,764	0.21
Quebec	48,002	13.84	\$5,189,446,878	9.53
Saskatchewan	12,666	3.65	\$1,724,044,235	3.17
Yukon	220	0.06	\$38,611,168	0.07
Total	346,855	100.00	\$54,469,081,928	100.00

Cover Pool Credit Bureau Score Distribution

<u>Credit Bureau Score</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	483	0.14	\$63,386,394	0.12
499 and below	649	0.19	\$94,999,452	0.17
500 - 539	621	0.18	\$96,430,705	0.18
540 - 559	587	0.17	\$93,897,784	0.17
560 - 579	901	0.26	\$141,655,952	0.26
580 - 599	1,418	0.41	\$227,468,680	0.42
600 - 619	2,410	0.69	\$392,011,138	0.72
620 - 639	4,267	1.23	\$729,454,192	1.34
640 - 659	7,208	2.08	\$1,199,023,268	2.20
660 - 679	11,002	3.17	\$1,845,790,366	3.39
680 - 699	15,576	4.49	\$2,619,648,448	4.81
700 - 719	19,686	5.68	\$3,269,167,864	6.00
720 - 739	22,572	6.51	\$3,709,523,360	6.81
740 - 759	23,866	6.88	\$3,903,170,553	7.17
760 - 779	25,953	7.48	\$4,361,389,553	8.01
780 - 799	29,163	8.41	\$4,830,542,886	8.87
800 and above	180,493	52.04	\$26,891,521,333	49.37
Total	346,855	100.00	\$54,469,081,928	100.00



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Cover Pool Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	241,575	69.65	\$36,502,965,994	67.02
Variable	105,280	30.35	\$17,966,115,933	32.98
Total	346,855	100.00	\$54,469,081,928	100.00

Mortgage Asset Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Conventional Mortgage	65,202	18.80	\$12,300,850,089	22.58
Homeline Mortgage Segment	281,653	81.20	\$42,168,231,839	77.42
Total	346,855	100.00	\$54,469,081,928	100.00

Cover Pool Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	30,272	8.73	\$4,929,592,255	9.05
Owner Occupied	316,583	91.27	\$49,539,489,672	90.95
Total	346,855	100.00	\$54,469,081,928	100.00

Cover Pool Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and below	17,018	4.91	\$3,381,257,152	6.21
2.0000% - 2.4999%	82,766	23.86	\$14,303,564,258	26.26
2.5000% - 2.9999%	144,064	41.53	\$23,504,266,325	43.15
3.0000% - 3.4999%	62,874	18.13	\$8,568,958,645	15.73
3.5000% - 3.9999%	34,268	9.88	\$4,127,102,848	7.58
4.0000% - 4.4999%	3,553	1.02	\$349,047,552	0.64
4.5000% - 4.9999%	374	0.11	\$38,185,667	0.07
5.0000% - 5.4999%	572	0.16	\$54,034,147	0.10
5.5000% - 5.9999%	389	0.11	\$33,357,666	0.06
6.0000% - 6.4999%	958	0.28	\$107,940,099	0.20
6.5000% - 6.9999%	19	0.01	\$1,367,569	0.00
Total	346,855	100.00	\$54,469,081,928	100.00

Cover Pool Remaining Term Distribution

Remaining Term (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	80,119	23.10	\$11,625,084,352	21.34
12.00 - 23.99	73,511	21.19	\$10,573,742,557	19.41
24.00 - 35.99	73,992	21.33	\$11,939,285,622	21.92
36.00 - 47.99	62,510	18.02	\$10,739,900,722	19.72
48.00 - 59.99	52,364	15.10	\$8,870,200,893	16.28
60.00 - 71.99	2,985	0.86	\$497,412,646	0.91
72.00 - 83.99	393	0.11	\$59,397,368	0.11
84.00 and above	981	0.28	\$164,057,767	0.30
Total	346,855	100.00	\$54,469,081,928	100.00



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Cover Pool Range of Remaining Principal Balance

Range of Remaining Principal Balance	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	145,530	41.96	\$7,628,910,904	14.01
100,000 - 149,999	60,955	17.57	\$7,566,873,831	13.89
150,000 - 199,999	46,304	13.35	\$8,048,863,159	14.78
200,000 - 249,999	32,272	9.30	\$7,218,943,377	13.25
250,000 - 299,999	21,735	6.27	\$5,940,600,491	10.91
300,000 - 349,999	13,567	3.91	\$4,387,427,657	8.05
350,000 - 399,999	8,472	2.44	\$3,162,643,893	5.81
400,000 - 449,999	5,459	1.57	\$2,311,251,841	4.24
450,000 - 499,999	3,678	1.06	\$1,739,457,511	3.19
500,000 - 549,999	2,322	0.67	\$1,214,098,212	2.23
550,000 - 599,999	1,554	0.45	\$891,127,357	1.64
600,000 - 649,999	1,061	0.31	\$661,919,460	1.22
650,000 - 699,999	784	0.23	\$528,098,094	0.97
700,000 - 749,999	538	0.16	\$389,574,307	0.72
750,000 - 799,999	433	0.12	\$335,376,369	0.62
800,000 - 849,999	344	0.10	\$283,214,552	0.52
850,000 - 899,999	305	0.09	\$266,588,541	0.49
900,000 - 949,999	286	0.08	\$264,187,275	0.49
950,000 - 999,999	222	0.06	\$215,875,502	0.40
1,000,000 and above	1,034	0.30	\$1,414,049,595	2.60
Total	346,855	100.00	\$54,469,081,928	100.00

Cover Pool Property Type Distribution

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Apartment (Condominium)	32,617	9.40	\$4,991,247,666	9.16
Detached	276,920	79.84	\$43,521,102,061	79.90
Duplex	5,337	1.54	\$797,951,638	1.46
Fourplex	1,259	0.36	\$230,997,630	0.42
Other	1,098	0.32	\$169,331,897	0.31
Row (Townhouse)	15,776	4.55	\$2,545,910,654	4.67
Semi-detached	12,619	3.64	\$2,018,303,471	3.71
Triplex	1,229	0.35	\$194,236,911	0.36
Total	346,855	100.00	\$54,469,081,928	100.00

Cover Pool Indexed LTV - Authorized Distribution

Indexed LTV (%)	Number of Properties	Percentage	Principal Balance	Percentage
20.00 and below	13,747	4.87	\$738,793,470	1.36
20.01 - 25.00	4,808	1.70	\$497,755,639	0.91
25.01 - 30.00	5,918	2.10	\$707,211,999	1.30
30.01 - 35.00	7,200	2.55	\$997,248,669	1.83
35.01 - 40.00	9,961	3.53	\$1,524,001,104	2.80
40.01 - 45.00	16,076	5.70	\$2,627,675,207	4.82
45.01 - 50.00	21,833	7.74	\$3,880,877,889	7.12
50.01 - 55.00	25,012	8.86	\$5,186,144,110	9.52
55.01 - 60.00	36,559	12.96	\$7,409,890,994	13.60
60.01 - 65.00	37,468	13.28	\$7,901,036,620	14.51
65.01 - 70.00	42,144	14.94	\$9,562,071,695	17.56
70.01 - 75.00	34,581	12.26	\$7,649,010,662	14.04
75.01 - 80.00	23,528	8.34	\$5,129,344,440	9.42
> 80.00	3,327	1.18	\$658,019,430	1.21
Total	282,162	100.00	\$54,469,081,928	100.00

Cover Pool Indexed LTV - Drawn Distribution

Indexed LTV (%)	Number of Properties	Percentage	Principal Balance	Percentage
20.00 and below	32,165	11.40	\$2,076,826,478	3.81
20.01 - 25.00	13,003	4.61	\$1,461,107,020	2.68
25.01 - 30.00	14,706	5.21	\$1,994,787,458	3.66
30.01 - 35.00	16,205	5.74	\$2,494,009,056	4.58
35.01 - 40.00	18,367	6.51	\$3,248,750,891	5.96
40.01 - 45.00	20,908	7.41	\$4,074,942,250	7.48
45.01 - 50.00	23,776	8.43	\$5,082,763,474	9.33
50.01 - 55.00	26,218	9.29	\$6,027,420,932	11.07
55.01 - 60.00	28,820	10.21	\$6,717,282,362	12.33
60.01 - 65.00	28,431	10.08	\$6,898,503,173	12.66
65.01 - 70.00	27,519	9.75	\$6,714,984,784	12.33
70.01 - 75.00	21,517	7.63	\$5,204,306,722	9.55
75.01 - 80.00	9,993	3.54	\$2,366,451,540	4.34
> 80.00	534	0.19	\$106,945,787	0.20
Total	282,162	100.00	\$54,469,081,928	100.00



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Alberta	20.00 and below	\$216,735,320	\$118,166	\$0	\$0	\$216,853,486
	20.01 - 25.00	\$161,329,846	\$84,478	\$0	\$0	\$161,414,324
	25.01 - 30.00	\$229,198,656	\$34,403	\$112,330	\$0	\$229,345,389
	30.01 - 35.00	\$277,501,989	\$0	\$450,443	\$92,137	\$278,044,569
	35.01 - 40.00	\$336,404,469	\$232,996	\$0	\$0	\$336,637,466
	40.01 - 45.00	\$449,813,636	\$558,151	\$2,501,878	\$447,069	\$453,320,734
	45.01 - 50.00	\$561,138,192	\$578,108	\$593,034	\$19,931	\$562,329,266
	50.01 - 55.00	\$747,249,958	\$487,195	\$582,090	\$2,530,253	\$750,849,495
	55.01 - 60.00	\$1,021,709,077	\$368,190	\$187,313	\$17,062	\$1,022,281,642
	60.01 - 65.00	\$1,195,627,554	\$1,076,656	\$396,809	\$2,903,060	\$1,200,004,079
	65.01 - 70.00	\$1,213,850,958	\$739,543	\$558,674	\$1,070,656	\$1,216,219,832
	70.01 - 75.00	\$964,077,432	\$120,198	\$0	\$383,959	\$964,581,589
	75.01 - 80.00	\$560,875,293	\$490,182	\$95,011	\$0	\$561,460,487
	> 80.00	\$14,885,356	\$0	\$0	\$0	\$14,885,356
Total Alberta		\$7,950,397,737	\$4,888,267	\$5,477,582	\$7,464,126	\$7,968,227,713

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
British Columbia	20.00 and below	\$642,546,950	\$136,449	\$18,080	\$43,645	\$642,745,124
	20.01 - 25.00	\$436,900,983	\$0	\$0	\$0	\$436,900,983
	25.01 - 30.00	\$607,155,302	\$92,928	\$172,282	\$500,292	\$607,920,803
	30.01 - 35.00	\$727,133,639	\$698,471	\$232,314	\$921,397	\$728,985,821
	35.01 - 40.00	\$1,001,540,957	\$964,308	\$530,116	\$338,450	\$1,003,373,831
	40.01 - 45.00	\$1,195,719,649	\$1,154,043	\$175,721	\$1,810,501	\$1,198,859,913
	45.01 - 50.00	\$1,480,159,710	\$2,693,126	\$925,351	\$2,702,014	\$1,486,480,202
	50.01 - 55.00	\$1,727,909,478	\$857,331	\$32,290	\$601,394	\$1,729,400,492
	55.01 - 60.00	\$1,851,041,631	\$1,699,040	\$138,200	\$3,500,203	\$1,856,379,075
	60.01 - 65.00	\$1,652,931,100	\$1,831,418	\$378,968	\$1,367,883	\$1,656,509,370
	65.01 - 70.00	\$1,294,863,529	\$1,026,085	\$0	\$914,237	\$1,296,803,851
	70.01 - 75.00	\$723,405,062	\$146,348	\$0	\$233,543	\$723,784,953
	75.01 - 80.00	\$123,306,787	\$0	\$284,162	\$0	\$123,590,949
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total British Columbia		\$13,464,614,778	\$11,299,548	\$2,887,484	\$12,933,559	\$13,491,735,368

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Manitoba	20.00 and below	\$37,003,211	\$0	\$0	\$46,942	\$37,050,153
	20.01 - 25.00	\$30,301,184	\$0	\$0	\$0	\$30,301,184
	25.01 - 30.00	\$38,202,789	\$0	\$0	\$0	\$38,202,789
	30.01 - 35.00	\$50,475,722	\$134,105	\$0	\$0	\$50,609,828
	35.01 - 40.00	\$62,692,283	\$0	\$0	\$53,477	\$62,745,760
	40.01 - 45.00	\$79,472,921	\$0	\$0	\$0	\$79,472,921
	45.01 - 50.00	\$101,277,904	\$105,647	\$147,134	\$0	\$101,530,685
	50.01 - 55.00	\$140,462,964	\$0	\$0	\$0	\$140,462,964
	55.01 - 60.00	\$171,322,488	\$58,435	\$0	\$451,512	\$171,832,435
	60.01 - 65.00	\$215,505,036	\$169,879	\$0	\$358,296	\$216,033,211
	65.01 - 70.00	\$235,414,592	\$106,778	\$92,772	\$401,230	\$236,015,371
	70.01 - 75.00	\$261,563,653	\$396,067	\$279,217	\$152,593	\$262,391,531
	75.01 - 80.00	\$266,692,343	\$567,061	\$102,607	\$109,004	\$267,471,014
	> 80.00	\$23,330,061	\$0	\$0	\$0	\$23,330,061
Total Manitoba		\$1,713,717,151	\$1,537,972	\$621,730	\$1,573,054	\$1,717,449,906



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
New Brunswick	20.00 and below	\$14,659,894	\$0	\$8,819	\$0	\$14,668,713
	20.01 - 25.00	\$10,090,648	\$0	\$0	\$0	\$10,090,648
	25.01 - 30.00	\$12,029,669	\$0	\$0	\$42,897	\$12,072,566
	30.01 - 35.00	\$17,689,496	\$0	\$0	\$31,391	\$17,720,886
	35.01 - 40.00	\$23,074,306	\$118,287	\$0	\$28,675	\$23,221,269
	40.01 - 45.00	\$33,432,543	\$0	\$0	\$0	\$33,432,543
	45.01 - 50.00	\$38,461,173	\$0	\$0	\$0	\$38,461,173
	50.01 - 55.00	\$54,337,264	\$0	\$0	\$43,602	\$54,380,865
	55.01 - 60.00	\$73,662,849	\$131,164	\$0	\$156,206	\$73,950,219
	60.01 - 65.00	\$85,825,720	\$0	\$0	\$695,974	\$86,521,695
	65.01 - 70.00	\$84,358,915	\$28,414	\$48,978	\$220,870	\$84,657,178
	70.01 - 75.00	\$78,550,371	\$0	\$0	\$0	\$78,550,371
	75.01 - 80.00	\$6,254,697	\$0	\$0	\$0	\$6,254,697
	> 80.00	\$71,774	\$0	\$0	\$0	\$71,774
Total New Brunswick		\$532,499,318	\$277,865	\$57,798	\$1,219,616	\$534,054,596

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Newfoundland and Labrador	20.00 and below	\$14,382,136	\$0	\$0	\$0	\$14,382,136
	20.01 - 25.00	\$7,416,575	\$185,900	\$7,366	\$0	\$7,609,842
	25.01 - 30.00	\$11,746,261	\$0	\$60,274	\$0	\$11,806,534
	30.01 - 35.00	\$14,670,279	\$67,228	\$0	\$0	\$14,737,507
	35.01 - 40.00	\$21,632,478	\$269,218	\$0	\$0	\$21,901,696
	40.01 - 45.00	\$28,616,726	\$0	\$0	\$0	\$28,616,726
	45.01 - 50.00	\$34,489,666	\$0	\$0	\$0	\$34,489,666
	50.01 - 55.00	\$46,048,674	\$0	\$0	\$47,202	\$46,095,876
	55.01 - 60.00	\$64,586,123	\$0	\$0	\$0	\$64,586,123
	60.01 - 65.00	\$86,222,599	\$216,992	\$351,973	\$658,168	\$87,449,732
	65.01 - 70.00	\$84,565,574	\$0	\$0	\$0	\$84,565,574
	70.01 - 75.00	\$72,882,597	\$0	\$0	\$0	\$72,882,597
	75.01 - 80.00	\$9,310,378	\$0	\$0	\$0	\$9,310,378
	> 80.00	\$163,954	\$0	\$0	\$0	\$163,954
Total Newfoundland and Labrador		\$496,734,020	\$739,337	\$419,613	\$705,370	\$498,598,341

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Northwest Territories	20.00 and below	\$321,677	\$0	\$0	\$0	\$321,677
	20.01 - 25.00	\$204,876	\$0	\$0	\$0	\$204,876
	25.01 - 30.00	\$742,006	\$0	\$0	\$0	\$742,006
	30.01 - 35.00	\$452,554	\$0	\$0	\$0	\$452,554
	35.01 - 40.00	\$954,304	\$0	\$0	\$0	\$954,304
	40.01 - 45.00	\$764,127	\$0	\$0	\$0	\$764,127
	45.01 - 50.00	\$493,970	\$0	\$0	\$0	\$493,970
	50.01 - 55.00	\$516,955	\$0	\$0	\$0	\$516,955
	55.01 - 60.00	\$982,442	\$0	\$0	\$0	\$982,442
	60.01 - 65.00	\$1,183,947	\$0	\$0	\$0	\$1,183,947
	65.01 - 70.00	\$257,419	\$0	\$0	\$0	\$257,419
	70.01 - 75.00	\$331,097	\$0	\$0	\$0	\$331,097
	75.01 - 80.00	\$0	\$0	\$0	\$0	\$0
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Northwest Territories		\$7,205,375	\$0	\$0	\$0	\$7,205,375



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Nova Scotia	20.00 and below	\$28,116,158	\$40,260	\$0	\$0	\$28,156,418
	20.01 - 25.00	\$21,212,983	\$0	\$34,599	\$0	\$21,247,582
	25.01 - 30.00	\$25,592,590	\$67,392	\$0	\$53,054	\$25,713,037
	30.01 - 35.00	\$33,702,218	\$0	\$0	\$209,446	\$33,911,664
	35.01 - 40.00	\$41,355,661	\$0	\$0	\$0	\$41,355,661
	40.01 - 45.00	\$50,142,138	\$0	\$26,943	\$528,863	\$50,697,944
	45.01 - 50.00	\$68,996,175	\$205,597	\$0	\$0	\$69,201,773
	50.01 - 55.00	\$86,102,324	\$0	\$25,272	\$0	\$86,127,596
	55.01 - 60.00	\$124,047,490	\$0	\$0	\$130,482	\$124,177,972
	60.01 - 65.00	\$138,322,583	\$112,841	\$171,906	\$125,944	\$138,733,274
	65.01 - 70.00	\$152,832,442	\$31,839	\$0	\$162,720	\$153,027,001
	70.01 - 75.00	\$162,306,199	\$517,496	\$0	\$161,492	\$162,985,187
	75.01 - 80.00	\$121,163,872	\$0	\$0	\$393,548	\$121,557,421
	> 80.00	\$3,048,523	\$0	\$0	\$0	\$3,048,523
Total Nova Scotia		\$1,056,941,355	\$975,426	\$258,720	\$1,765,550	\$1,059,941,051

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Nunavut	20.00 and below	\$0	\$0	\$0	\$0	\$0
	20.01 - 25.00	\$0	\$0	\$0	\$0	\$0
	25.01 - 30.00	\$0	\$0	\$0	\$0	\$0
	30.01 - 35.00	\$0	\$0	\$0	\$0	\$0
	35.01 - 40.00	\$75,366	\$0	\$0	\$0	\$75,366
	40.01 - 45.00	\$0	\$0	\$0	\$0	\$0
	45.01 - 50.00	\$0	\$0	\$0	\$0	\$0
	50.01 - 55.00	\$0	\$0	\$0	\$0	\$0
	55.01 - 60.00	\$0	\$0	\$0	\$0	\$0
	60.01 - 65.00	\$0	\$0	\$0	\$0	\$0
	65.01 - 70.00	\$0	\$0	\$0	\$0	\$0
	70.01 - 75.00	\$0	\$0	\$0	\$0	\$0
	75.01 - 80.00	\$0	\$0	\$0	\$0	\$0
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Nunavut		\$75,366	\$0	\$0	\$0	\$75,366

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Ontario	20.00 and below	\$946,501,595	\$386,516	\$358,137	\$5,918	\$947,252,166
	20.01 - 25.00	\$662,339,204	\$65,554	\$0	\$0	\$662,404,759
	25.01 - 30.00	\$889,958,816	\$300,655	\$65,865	\$55,662	\$890,380,998
	30.01 - 35.00	\$1,134,187,231	\$0	\$36,104	\$253,954	\$1,134,477,289
	35.01 - 40.00	\$1,456,032,866	\$1,445,342	\$28,848	\$104,019	\$1,457,611,076
	40.01 - 45.00	\$1,858,888,837	\$805,128	\$209,169	\$380,698	\$1,860,283,832
	45.01 - 50.00	\$2,294,678,596	\$1,346,835	\$810,424	\$177,106	\$2,297,012,961
	50.01 - 55.00	\$2,623,849,110	\$2,986,068	\$1,174,106	\$1,084,532	\$2,629,093,816
	55.01 - 60.00	\$2,626,887,126	\$2,834,242	\$750,370	\$1,188,374	\$2,631,660,112
	60.01 - 65.00	\$2,601,719,892	\$1,679,780	\$467,710	\$0	\$2,603,867,383
	65.01 - 70.00	\$2,678,880,088	\$1,122,248	\$0	\$0	\$2,680,002,335
	70.01 - 75.00	\$1,940,009,126	\$819,663	\$56,898	\$0	\$1,940,885,687
	75.01 - 80.00	\$386,419,149	\$292,602	\$0	\$0	\$386,711,751
	> 80.00	\$4,177,003	\$0	\$0	\$0	\$4,177,003
Total Ontario		\$22,104,528,639	\$14,084,633	\$3,957,632	\$3,250,263	\$22,125,821,168



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Prince Edward Island	20.00 and below	\$3,712,603	\$0	\$0	\$0	\$3,712,603
	20.01 - 25.00	\$1,907,834	\$0	\$0	\$0	\$1,907,834
	25.01 - 30.00	\$3,995,550	\$0	\$0	\$0	\$3,995,550
	30.01 - 35.00	\$4,582,190	\$0	\$0	\$0	\$4,582,190
	35.01 - 40.00	\$4,166,598	\$0	\$0	\$0	\$4,166,598
	40.01 - 45.00	\$7,534,105	\$0	\$0	\$0	\$7,534,105
	45.01 - 50.00	\$10,080,990	\$0	\$0	\$0	\$10,080,990
	50.01 - 55.00	\$10,916,703	\$0	\$0	\$72,696	\$10,989,399
	55.01 - 60.00	\$16,327,516	\$0	\$0	\$150,078	\$16,477,594
	60.01 - 65.00	\$18,060,699	\$0	\$0	\$0	\$18,060,699
	65.01 - 70.00	\$18,014,218	\$0	\$0	\$0	\$18,014,218
	70.01 - 75.00	\$13,495,551	\$0	\$0	\$0	\$13,495,551
75.01 - 80.00	\$853,433	\$0	\$0	\$0	\$853,433	
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Prince Edward Island		\$113,647,990	\$0	\$0	\$222,774	\$113,870,764

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Quebec	20.00 and below	\$136,642,779	\$0	\$27,547	\$232,548	\$136,902,874
	20.01 - 25.00	\$101,509,240	\$0	\$0	\$0	\$101,509,240
	25.01 - 30.00	\$132,332,708	\$47,107	\$0	\$0	\$132,379,815
	30.01 - 35.00	\$170,222,396	\$703,270	\$0	\$0	\$170,925,666
	35.01 - 40.00	\$225,453,300	\$0	\$0	\$0	\$225,453,300
	40.01 - 45.00	\$262,083,319	\$60,204	\$0	\$74,308	\$262,217,830
	45.01 - 50.00	\$347,473,536	\$157,484	\$0	\$0	\$347,631,020
	50.01 - 55.00	\$403,684,295	\$369,118	\$101,668	\$483,898	\$404,638,979
	55.01 - 60.00	\$478,718,861	\$187,142	\$0	\$131,750	\$479,037,753
	60.01 - 65.00	\$590,863,565	\$26,295	\$0	\$484,278	\$591,374,139
	65.01 - 70.00	\$625,735,211	\$184,665	\$269,843	\$220,659	\$626,410,377
	70.01 - 75.00	\$779,525,140	\$554,408	\$126,131	\$543,877	\$780,749,556
75.01 - 80.00	\$868,096,436	\$478,241	\$161,502	\$211,033	\$868,947,212	
> 80.00	\$61,269,116	\$0	\$0	\$0	\$61,269,116	
Total Quebec		\$5,183,609,902	\$2,767,935	\$686,692	\$2,382,350	\$5,189,446,878

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Saskatchewan	20.00 and below	\$33,954,519	\$0	\$0	\$0	\$33,954,519
	20.01 - 25.00	\$26,527,637	\$0	\$0	\$0	\$26,527,637
	25.01 - 30.00	\$40,636,441	\$176,874	\$42,989	\$0	\$40,856,304
	30.01 - 35.00	\$57,420,779	\$0	\$0	\$0	\$57,420,779
	35.01 - 40.00	\$69,674,267	\$66,150	\$0	\$0	\$69,740,417
	40.01 - 45.00	\$96,869,170	\$186,889	\$148,070	\$0	\$97,204,130
	45.01 - 50.00	\$133,349,317	\$0	\$117,711	\$330,168	\$133,797,195
	50.01 - 55.00	\$171,647,751	\$106,387	\$0	\$275,544	\$172,029,681
	55.01 - 60.00	\$266,181,013	\$111,420	\$126,257	\$126,183	\$266,544,873
	60.01 - 65.00	\$286,948,420	\$577,801	\$0	\$582,294	\$288,108,515
	65.01 - 70.00	\$315,358,754	\$492,554	\$0	\$473,073	\$316,324,381
	70.01 - 75.00	\$201,666,675	\$0	\$0	\$0	\$201,666,675
75.01 - 80.00	\$19,869,129	\$0	\$0	\$0	\$19,869,129	
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Saskatchewan		\$1,720,103,872	\$1,718,075	\$435,027	\$1,787,261	\$1,724,044,235



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Yukon	20.00 and below	\$826,608	\$0	\$0	\$0	\$826,608
	20.01 - 25.00	\$988,111	\$0	\$0	\$0	\$988,111
	25.01 - 30.00	\$1,371,667	\$0	\$0	\$0	\$1,371,667
	30.01 - 35.00	\$2,140,303	\$0	\$0	\$0	\$2,140,303
	35.01 - 40.00	\$1,514,148	\$0	\$0	\$0	\$1,514,148
	40.01 - 45.00	\$2,537,445	\$0	\$0	\$0	\$2,537,445
	45.01 - 50.00	\$1,254,574	\$0	\$0	\$0	\$1,254,574
	50.01 - 55.00	\$2,834,814	\$0	\$0	\$0	\$2,834,814
	55.01 - 60.00	\$9,372,122	\$0	\$0	\$0	\$9,372,122
	60.01 - 65.00	\$10,657,129	\$0	\$0	\$0	\$10,657,129
	65.01 - 70.00	\$2,687,246	\$0	\$0	\$0	\$2,687,246
	70.01 - 75.00	\$2,001,929	\$0	\$0	\$0	\$2,001,929
	75.01 - 80.00	\$425,070	\$0	\$0	\$0	\$425,070
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Yukon		\$38,611,168	\$0	\$0	\$0	\$38,611,168
Grand Total		\$54,382,686,669	\$38,289,057	\$14,802,279	\$33,303,922	\$54,469,081,928

Provincial Distribution by Indexed LTV - Drawn and Aging Summary

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Alberta	20.00 and below	0.40	0.00	0.00	0.00	0.40
	20.01 - 25.00	0.30	0.00	0.00	0.00	0.30
	25.01 - 30.00	0.42	0.00	0.00	0.00	0.42
	30.01 - 35.00	0.51	0.00	0.00	0.00	0.51
	35.01 - 40.00	0.62	0.00	0.00	0.00	0.62
	40.01 - 45.00	0.83	0.00	0.00	0.00	0.83
	45.01 - 50.00	1.03	0.00	0.00	0.00	1.03
	50.01 - 55.00	1.37	0.00	0.00	0.00	1.38
	55.01 - 60.00	1.88	0.00	0.00	0.00	1.88
	60.01 - 65.00	2.20	0.00	0.00	0.01	2.20
	65.01 - 70.00	2.23	0.00	0.00	0.00	2.23
	70.01 - 75.00	1.77	0.00	0.00	0.00	1.77
	75.01 - 80.00	1.03	0.00	0.00	0.00	1.03
> 80.00	0.03	0.00	0.00	0.00	0.03	
Total Alberta		14.60	0.01	0.01	0.01	14.63

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
British Columbia	20.00 and below	1.18	0.00	0.00	0.00	1.18
	20.01 - 25.00	0.80	0.00	0.00	0.00	0.80
	25.01 - 30.00	1.11	0.00	0.00	0.00	1.12
	30.01 - 35.00	1.33	0.00	0.00	0.00	1.34
	35.01 - 40.00	1.84	0.00	0.00	0.00	1.84
	40.01 - 45.00	2.20	0.00	0.00	0.00	2.20
	45.01 - 50.00	2.72	0.00	0.00	0.00	2.73
	50.01 - 55.00	3.17	0.00	0.00	0.00	3.18
	55.01 - 60.00	3.40	0.00	0.00	0.01	3.41
	60.01 - 65.00	3.03	0.00	0.00	0.00	3.04
	65.01 - 70.00	2.38	0.00	0.00	0.00	2.38
	70.01 - 75.00	1.33	0.00	0.00	0.00	1.33
	75.01 - 80.00	0.23	0.00	0.00	0.00	0.23
> 80.00	0.00	0.00	0.00	0.00	0.00	
Total British Columbia		24.72	0.02	0.01	0.02	24.77



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Manitoba	20.00 and below	0.07	0.00	0.00	0.00	0.07
	20.01 - 25.00	0.06	0.00	0.00	0.00	0.06
	25.01 - 30.00	0.07	0.00	0.00	0.00	0.07
	30.01 - 35.00	0.09	0.00	0.00	0.00	0.09
	35.01 - 40.00	0.12	0.00	0.00	0.00	0.12
	40.01 - 45.00	0.15	0.00	0.00	0.00	0.15
	45.01 - 50.00	0.19	0.00	0.00	0.00	0.19
	50.01 - 55.00	0.26	0.00	0.00	0.00	0.26
	55.01 - 60.00	0.31	0.00	0.00	0.00	0.32
	60.01 - 65.00	0.40	0.00	0.00	0.00	0.40
	65.01 - 70.00	0.43	0.00	0.00	0.00	0.43
	70.01 - 75.00	0.48	0.00	0.00	0.00	0.48
	75.01 - 80.00	0.49	0.00	0.00	0.00	0.49
> 80.00	0.04	0.00	0.00	0.00	0.04	
Total Manitoba		3.15	0.00	0.00	0.00	3.15

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
New Brunswick	20.00 and below	0.03	0.00	0.00	0.00	0.03
	20.01 - 25.00	0.02	0.00	0.00	0.00	0.02
	25.01 - 30.00	0.02	0.00	0.00	0.00	0.02
	30.01 - 35.00	0.03	0.00	0.00	0.00	0.03
	35.01 - 40.00	0.04	0.00	0.00	0.00	0.04
	40.01 - 45.00	0.06	0.00	0.00	0.00	0.06
	45.01 - 50.00	0.07	0.00	0.00	0.00	0.07
	50.01 - 55.00	0.10	0.00	0.00	0.00	0.10
	55.01 - 60.00	0.14	0.00	0.00	0.00	0.14
	60.01 - 65.00	0.16	0.00	0.00	0.00	0.16
	65.01 - 70.00	0.15	0.00	0.00	0.00	0.16
	70.01 - 75.00	0.14	0.00	0.00	0.00	0.14
	75.01 - 80.00	0.01	0.00	0.00	0.00	0.01
> 80.00	0.00	0.00	0.00	0.00	0.00	
Total New Brunswick		0.98	0.00	0.00	0.00	0.98

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Newfoundland and Labrador	20.00 and below	0.03	0.00	0.00	0.00	0.03
	20.01 - 25.00	0.01	0.00	0.00	0.00	0.01
	25.01 - 30.00	0.02	0.00	0.00	0.00	0.02
	30.01 - 35.00	0.03	0.00	0.00	0.00	0.03
	35.01 - 40.00	0.04	0.00	0.00	0.00	0.04
	40.01 - 45.00	0.05	0.00	0.00	0.00	0.05
	45.01 - 50.00	0.06	0.00	0.00	0.00	0.06
	50.01 - 55.00	0.08	0.00	0.00	0.00	0.08
	55.01 - 60.00	0.12	0.00	0.00	0.00	0.12
	60.01 - 65.00	0.16	0.00	0.00	0.00	0.16
	65.01 - 70.00	0.16	0.00	0.00	0.00	0.16
	70.01 - 75.00	0.13	0.00	0.00	0.00	0.13
	75.01 - 80.00	0.02	0.00	0.00	0.00	0.02
> 80.00	0.00	0.00	0.00	0.00	0.00	
Total Newfoundland and Labrador		0.91	0.00	0.00	0.00	0.92



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		Aging Summary (%)				
<u>Province</u>	<u>Indexed LTV (%)</u>	<u>Current and less than 30 days past due</u>	<u>30 to 59 days past due</u>	<u>60 to 89 days past due</u>	<u>90 or more days past due</u>	<u>Total</u>
Northwest Territories	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Northwest Territories		0.01	0.00	0.00	0.00	0.01

		Aging Summary (%)				
<u>Province</u>	<u>Indexed LTV (%)</u>	<u>Current and less than 30 days past due</u>	<u>30 to 59 days past due</u>	<u>60 to 89 days past due</u>	<u>90 or more days past due</u>	<u>Total</u>
Nova Scotia	20.00 and below	0.05	0.00	0.00	0.00	0.05
	20.01 - 25.00	0.04	0.00	0.00	0.00	0.04
	25.01 - 30.00	0.05	0.00	0.00	0.00	0.05
	30.01 - 35.00	0.06	0.00	0.00	0.00	0.06
	35.01 - 40.00	0.08	0.00	0.00	0.00	0.08
	40.01 - 45.00	0.09	0.00	0.00	0.00	0.09
	45.01 - 50.00	0.13	0.00	0.00	0.00	0.13
	50.01 - 55.00	0.16	0.00	0.00	0.00	0.16
	55.01 - 60.00	0.23	0.00	0.00	0.00	0.23
	60.01 - 65.00	0.25	0.00	0.00	0.00	0.25
	65.01 - 70.00	0.28	0.00	0.00	0.00	0.28
	70.01 - 75.00	0.30	0.00	0.00	0.00	0.30
	75.01 - 80.00	0.22	0.00	0.00	0.00	0.22
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Nova Scotia		1.94	0.00	0.00	0.00	1.95

		Aging Summary (%)				
<u>Province</u>	<u>Indexed LTV (%)</u>	<u>Current and less than 30 days past due</u>	<u>30 to 59 days past due</u>	<u>60 to 89 days past due</u>	<u>90 or more days past due</u>	<u>Total</u>
Nunavut	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Nunavut		0.00	0.00	0.00	0.00	0.00



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Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Ontario	20.00 and below	1.74	0.00	0.00	0.00	1.74
	20.01 - 25.00	1.22	0.00	0.00	0.00	1.22
	25.01 - 30.00	1.63	0.00	0.00	0.00	1.63
	30.01 - 35.00	2.08	0.00	0.00	0.00	2.08
	35.01 - 40.00	2.67	0.00	0.00	0.00	2.68
	40.01 - 45.00	3.41	0.00	0.00	0.00	3.42
	45.01 - 50.00	4.21	0.00	0.00	0.00	4.22
	50.01 - 55.00	4.82	0.01	0.00	0.00	4.83
	55.01 - 60.00	4.82	0.01	0.00	0.00	4.83
	60.01 - 65.00	4.78	0.00	0.00	0.00	4.78
	65.01 - 70.00	4.92	0.00	0.00	0.00	4.92
	70.01 - 75.00	3.56	0.00	0.00	0.00	3.56
	75.01 - 80.00	0.71	0.00	0.00	0.00	0.71
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Ontario		40.58	0.03	0.01	0.01	40.62

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Prince Edward Island	20.00 and below	0.01	0.00	0.00	0.00	0.01
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.01	0.00	0.00	0.00	0.01
	30.01 - 35.00	0.01	0.00	0.00	0.00	0.01
	35.01 - 40.00	0.01	0.00	0.00	0.00	0.01
	40.01 - 45.00	0.01	0.00	0.00	0.00	0.01
	45.01 - 50.00	0.02	0.00	0.00	0.00	0.02
	50.01 - 55.00	0.02	0.00	0.00	0.00	0.02
	55.01 - 60.00	0.03	0.00	0.00	0.00	0.03
	60.01 - 65.00	0.03	0.00	0.00	0.00	0.03
	65.01 - 70.00	0.03	0.00	0.00	0.00	0.03
	70.01 - 75.00	0.02	0.00	0.00	0.00	0.02
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Prince Edward Island		0.21	0.00	0.00	0.00	0.21

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Quebec	20.00 and below	0.25	0.00	0.00	0.00	0.25
	20.01 - 25.00	0.19	0.00	0.00	0.00	0.19
	25.01 - 30.00	0.24	0.00	0.00	0.00	0.24
	30.01 - 35.00	0.31	0.00	0.00	0.00	0.31
	35.01 - 40.00	0.41	0.00	0.00	0.00	0.41
	40.01 - 45.00	0.48	0.00	0.00	0.00	0.48
	45.01 - 50.00	0.64	0.00	0.00	0.00	0.64
	50.01 - 55.00	0.74	0.00	0.00	0.00	0.74
	55.01 - 60.00	0.88	0.00	0.00	0.00	0.88
	60.01 - 65.00	1.08	0.00	0.00	0.00	1.09
	65.01 - 70.00	1.15	0.00	0.00	0.00	1.15
	70.01 - 75.00	1.43	0.00	0.00	0.00	1.43
	75.01 - 80.00	1.59	0.00	0.00	0.00	1.60
	> 80.00	0.11	0.00	0.00	0.00	0.11
Total Quebec		9.52	0.01	0.00	0.00	9.53



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Saskatchewan	20.00 and below	0.06	0.00	0.00	0.00	0.06
	20.01 - 25.00	0.05	0.00	0.00	0.00	0.05
	25.01 - 30.00	0.07	0.00	0.00	0.00	0.08
	30.01 - 35.00	0.11	0.00	0.00	0.00	0.11
	35.01 - 40.00	0.13	0.00	0.00	0.00	0.13
	40.01 - 45.00	0.18	0.00	0.00	0.00	0.18
	45.01 - 50.00	0.24	0.00	0.00	0.00	0.25
	50.01 - 55.00	0.32	0.00	0.00	0.00	0.32
	55.01 - 60.00	0.49	0.00	0.00	0.00	0.49
	60.01 - 65.00	0.53	0.00	0.00	0.00	0.53
	65.01 - 70.00	0.58	0.00	0.00	0.00	0.58
	70.01 - 75.00	0.37	0.00	0.00	0.00	0.37
	75.01 - 80.00	0.04	0.00	0.00	0.00	0.04
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Saskatchewan		3.16	0.00	0.00	0.00	3.17

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Yukon	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.01	0.00	0.00	0.00	0.01
	55.01 - 60.00	0.02	0.00	0.00	0.00	0.02
	60.01 - 65.00	0.02	0.00	0.00	0.00	0.02
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Yukon		0.07	0.00	0.00	0.00	0.07
Grand Total		99.84	0.07	0.03	0.06	100.00

Cover Pool Indexed LTV - Drawn by Credit Bureau Score

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
20.00 and below	Score Unavailable	\$8,084,218	0.01
	499 and below	\$5,324,951	0.01
	500 - 539	\$663,050	0.00
	540 - 559	\$1,004,525	0.00
	560 - 579	\$2,018,381	0.00
	580 - 599	\$3,053,079	0.01
	600 - 619	\$3,889,835	0.01
	620 - 639	\$8,254,027	0.02
	640 - 659	\$9,792,736	0.02
	660 - 679	\$19,777,882	0.04
	680 - 699	\$34,033,030	0.06
	700 - 719	\$50,480,263	0.09
	720 - 739	\$61,989,507	0.11
	740 - 759	\$78,134,713	0.14
	760 - 779	\$108,390,446	0.20
	780 - 799	\$144,830,395	0.27
	800 and above	\$1,537,105,439	2.82
Total		\$2,076,826,478	3.81



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
20.01 - 25.00	Score Unavailable	\$3,231,144	0.01
	499 and below	\$3,263,467	0.01
	500 - 539	\$1,462,927	0.00
	540 - 559	\$1,512,834	0.00
	560 - 579	\$1,050,479	0.00
	580 - 599	\$1,562,777	0.00
	600 - 619	\$4,063,236	0.01
	620 - 639	\$5,094,259	0.01
	640 - 659	\$13,323,457	0.02
	660 - 679	\$21,442,583	0.04
	680 - 699	\$29,433,140	0.05
	700 - 719	\$42,256,810	0.08
	720 - 739	\$56,643,989	0.10
	740 - 759	\$59,342,607	0.11
	760 - 779	\$80,200,568	0.15
	780 - 799	\$102,919,014	0.19
	800 and above	\$1,034,303,729	1.90
Total		\$1,461,107,020	2.68

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
25.01 - 30.00	Score Unavailable	\$4,265,555	0.01
	499 and below	\$4,609,500	0.01
	500 - 539	\$1,433,608	0.00
	540 - 559	\$1,570,925	0.00
	560 - 579	\$1,625,338	0.00
	580 - 599	\$2,625,539	0.00
	600 - 619	\$4,096,089	0.01
	620 - 639	\$9,416,966	0.02
	640 - 659	\$14,450,850	0.03
	660 - 679	\$27,474,650	0.05
	680 - 699	\$40,213,129	0.07
	700 - 719	\$56,311,135	0.10
	720 - 739	\$70,787,264	0.13
	740 - 759	\$97,534,262	0.18
	760 - 779	\$119,272,419	0.22
	780 - 799	\$154,133,093	0.28
	800 and above	\$1,384,967,138	2.54
Total		\$1,994,787,458	3.66

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
30.01 - 35.00	Score Unavailable	\$6,677,380	0.01
	499 and below	\$3,687,377	0.01
	500 - 539	\$2,600,487	0.00
	540 - 559	\$2,219,301	0.00
	560 - 579	\$7,313,825	0.01
	580 - 599	\$4,826,056	0.01
	600 - 619	\$8,146,374	0.01
	620 - 639	\$13,945,621	0.03
	640 - 659	\$24,434,507	0.04
	660 - 679	\$35,889,550	0.07
	680 - 699	\$61,979,056	0.11
	700 - 719	\$81,088,034	0.15
	720 - 739	\$107,258,507	0.20
	740 - 759	\$117,350,366	0.22
	760 - 779	\$149,919,603	0.28
	780 - 799	\$209,047,546	0.38
	800 and above	\$1,657,625,466	3.04
Total		\$2,494,009,056	4.58



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
35.01 - 40.00	Score Unavailable	\$4,015,862	0.01
	499 and below	\$5,819,070	0.01
	500 - 539	\$4,544,434	0.01
	540 - 559	\$3,454,490	0.01
	560 - 579	\$4,886,860	0.01
	580 - 599	\$6,480,051	0.01
	600 - 619	\$16,188,527	0.03
	620 - 639	\$22,108,595	0.04
	640 - 659	\$37,297,943	0.07
	660 - 679	\$59,374,273	0.11
	680 - 699	\$84,266,207	0.15
	700 - 719	\$118,398,144	0.22
	720 - 739	\$156,703,807	0.29
	740 - 759	\$183,204,363	0.34
	760 - 779	\$216,474,863	0.40
	780 - 799	\$275,091,172	0.51
	800 and above	\$2,050,442,229	3.76
Total		\$3,248,750,891	5.96

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
40.01 - 45.00	Score Unavailable	\$6,336,785	0.01
	499 and below	\$6,023,070	0.01
	500 - 539	\$5,881,379	0.01
	540 - 559	\$6,979,877	0.01
	560 - 579	\$9,766,020	0.02
	580 - 599	\$11,598,530	0.02
	600 - 619	\$20,345,490	0.04
	620 - 639	\$37,019,994	0.07
	640 - 659	\$54,406,743	0.10
	660 - 679	\$101,240,397	0.19
	680 - 699	\$153,366,168	0.28
	700 - 719	\$186,083,218	0.34
	720 - 739	\$231,131,161	0.42
	740 - 759	\$245,600,318	0.45
	760 - 779	\$305,838,449	0.56
	780 - 799	\$335,870,231	0.62
	800 and above	\$2,357,454,419	4.33
Total		\$4,074,942,250	7.48

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
45.01 - 50.00	Score Unavailable	\$4,919,795	0.01
	499 and below	\$11,364,602	0.02
	500 - 539	\$8,599,958	0.02
	540 - 559	\$7,023,222	0.01
	560 - 579	\$13,432,613	0.02
	580 - 599	\$18,324,678	0.03
	600 - 619	\$31,515,253	0.06
	620 - 639	\$61,804,969	0.11
	640 - 659	\$83,088,940	0.15
	660 - 679	\$137,937,158	0.25
	680 - 699	\$185,161,393	0.34
	700 - 719	\$255,230,355	0.47
	720 - 739	\$322,166,861	0.59
	740 - 759	\$325,406,564	0.60
	760 - 779	\$408,072,724	0.75
	780 - 799	\$465,129,020	0.85
	800 and above	\$2,743,585,371	5.04
Total		\$5,082,763,474	9.33



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
50.01 - 55.00	Score Unavailable	\$10,110,403	0.02
	499 and below	\$12,883,933	0.02
	500 - 539	\$12,208,832	0.02
	540 - 559	\$12,132,681	0.02
	560 - 579	\$13,302,572	0.02
	580 - 599	\$26,516,569	0.05
	600 - 619	\$37,380,253	0.07
	620 - 639	\$69,135,816	0.13
	640 - 659	\$118,939,379	0.22
	660 - 679	\$176,918,437	0.32
	680 - 699	\$260,850,031	0.48
	700 - 719	\$333,142,368	0.61
	720 - 739	\$401,655,877	0.74
	740 - 759	\$443,029,075	0.81
	760 - 779	\$502,016,892	0.92
	780 - 799	\$541,652,794	0.99
	800 and above	\$3,055,545,019	5.61
Total		\$6,027,420,932	11.07

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
55.01 - 60.00	Score Unavailable	\$5,984,363	0.01
	499 and below	\$12,019,535	0.02
	500 - 539	\$15,700,327	0.03
	540 - 559	\$16,738,963	0.03
	560 - 579	\$24,803,230	0.05
	580 - 599	\$28,243,393	0.05
	600 - 619	\$57,934,945	0.11
	620 - 639	\$100,574,355	0.18
	640 - 659	\$175,328,793	0.32
	660 - 679	\$245,511,624	0.45
	680 - 699	\$344,947,828	0.63
	700 - 719	\$443,315,770	0.81
	720 - 739	\$484,111,087	0.89
	740 - 759	\$498,370,862	0.91
	760 - 779	\$542,312,878	1.00
	780 - 799	\$622,440,568	1.14
	800 and above	\$3,098,943,840	5.69
Total		\$6,717,282,362	12.33

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
60.01 - 65.00	Score Unavailable	\$4,953,775	0.01
	499 and below	\$12,124,822	0.02
	500 - 539	\$17,946,331	0.03
	540 - 559	\$13,775,138	0.03
	560 - 579	\$22,220,309	0.04
	580 - 599	\$36,160,059	0.07
	600 - 619	\$62,114,116	0.11
	620 - 639	\$112,651,840	0.21
	640 - 659	\$186,461,382	0.34
	660 - 679	\$272,134,351	0.50
	680 - 699	\$373,207,445	0.69
	700 - 719	\$476,032,869	0.87
	720 - 739	\$510,190,932	0.94
	740 - 759	\$549,705,837	1.01
	760 - 779	\$598,076,722	1.10
	780 - 799	\$644,019,481	1.18
	800 and above	\$3,006,727,764	5.52
Total		\$6,898,503,173	12.66



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
65.01 - 70.00	Score Unavailable	\$2,333,112	0.00
	499 and below	\$9,277,097	0.02
	500 - 539	\$12,956,830	0.02
	540 - 559	\$13,187,060	0.02
	560 - 579	\$22,385,023	0.04
	580 - 599	\$47,911,330	0.09
	600 - 619	\$67,034,168	0.12
	620 - 639	\$125,483,610	0.23
	640 - 659	\$200,547,188	0.37
	660 - 679	\$326,162,357	0.60
	680 - 699	\$460,172,876	0.84
	700 - 719	\$538,880,105	0.99
	720 - 739	\$564,067,290	1.04
	740 - 759	\$584,881,286	1.07
	760 - 779	\$595,005,109	1.09
	780 - 799	\$615,461,607	1.13
	800 and above	\$2,529,238,738	4.64
Total		\$6,714,984,784	12.33

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
70.01 - 75.00	Score Unavailable	\$1,991,243	0.00
	499 and below	\$7,376,546	0.01
	500 - 539	\$7,781,663	0.01
	540 - 559	\$9,993,124	0.02
	560 - 579	\$12,381,652	0.02
	580 - 599	\$26,547,931	0.05
	600 - 619	\$49,655,709	0.09
	620 - 639	\$110,540,198	0.20
	640 - 659	\$182,651,373	0.34
	660 - 679	\$264,096,440	0.48
	680 - 699	\$382,484,570	0.70
	700 - 719	\$431,460,891	0.79
	720 - 739	\$493,794,808	0.91
	740 - 759	\$468,913,236	0.86
	760 - 779	\$497,882,911	0.91
	780 - 799	\$493,566,665	0.91
	800 and above	\$1,763,187,761	3.24
Total		\$5,204,306,722	9.55

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
75.01 - 80.00	Score Unavailable	\$482,758	0.00
	499 and below	\$1,002,932	0.00
	500 - 539	\$4,650,879	0.01
	540 - 559	\$4,305,645	0.01
	560 - 579	\$6,149,004	0.01
	580 - 599	\$13,088,831	0.02
	600 - 619	\$27,310,162	0.05
	620 - 639	\$49,761,898	0.09
	640 - 659	\$92,640,042	0.17
	660 - 679	\$148,209,044	0.27
	680 - 699	\$195,855,071	0.36
	700 - 719	\$243,737,967	0.45
	720 - 739	\$234,762,373	0.43
	740 - 759	\$241,139,575	0.44
	760 - 779	\$228,967,112	0.42
	780 - 799	\$217,345,366	0.40
	800 and above	\$657,042,881	1.21
Total		\$2,366,451,540	4.34



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
	Score Unavailable	\$0	0.00
> 80.00	499 and below	\$222,550	0.00
	500 - 539	\$0	0.00
	540 - 559	\$0	0.00
	560 - 579	\$320,645	0.00
	580 - 599	\$529,857	0.00
	600 - 619	\$2,336,981	0.00
	620 - 639	\$3,662,045	0.01
	640 - 659	\$5,659,936	0.01
	660 - 679	\$9,621,618	0.02
	680 - 699	\$13,678,503	0.03
	700 - 719	\$12,749,936	0.02
	720 - 739	\$14,259,897	0.03
	740 - 759	\$10,557,490	0.02
	760 - 779	\$8,958,857	0.02
	780 - 799	\$9,035,933	0.02
	800 and above	\$15,351,538	0.03
Total		\$106,945,787	0.20
Grand Total		\$54,469,081,928	100.00



Appendix

Housing Price Index Methodology

Indexation Methodology

The Market Value of the Properties used in calculating the Asset Coverage Test, the Valuation Calculation and the Amortization Test (except in respect of Calculation Dates prior to June 30, 2014) and for other purposes required by the Guide is adjusted, at least quarterly, for subsequent price developments with respect to the Property subject to the Related Security in respect of each such Loan by adjusting the Latest Valuation for such Property by a rate of change determined by the Index (as described below).

The Teranet-National Bank House Price Index™ Composite 11 (the **Index**) is an independently developed representation of monthly average home price changes in the following eleven Canadian metropolitan areas: Victoria, Vancouver, Calgary, Edmonton, Winnipeg, Hamilton, Toronto, Ottawa, Montréal, Québec and Halifax. These metropolitan areas are combined to form the Index. The Index is the weighted average of these eleven metropolitan areas.

Further details on the Index including a description of the method used to calculate the Index is available at www.housepriceindex.ca.

A three-step process is used to determine the Market Value for each Property subject to the Related Security in respect of a Loan. First, a code (the Forward Sortation Area (**FSA**)) which identifies the location of the Property is compared to corresponding codes maintained by Teranet Inc. to confirm whether the property is located within any of the 11 Canadian metropolitan areas covered by the Index. Second, to the extent an FSA match is not found, the name of the city in which such Property is located is used to confirm whether such city matches any of the Canadian metropolitan areas covered by the Index. The Market Value is then determined by adjusting the Latest Valuation for such Property, at least quarterly, by the rate of change for the corresponding Canadian metropolitan area, and where there is no corresponding Canadian metropolitan area, the rate of change indicated in the Index, from the date of the Latest Valuation to the date on which the Latest Valuation is being adjusted for purposes of determining the Market Value for such Property. Where the Latest Valuation in respect of such Property pre-dates the first available date for the relevant rate of change in the Index, the first available date for such rate of change is used to determine the rate of change to apply to adjust the Latest Valuation for purposes of determining the Market Value for such Property. Such adjusted Market Value is the adjusted Original Market Value referred to in footnote 2 on page 4 of the Investor Report.

The Issuer and the Guarantor LP may from time to time determine to use a different index or indices or a different indexation methodology to adjust the Latest Valuation for subsequent price developments to determine Market Value for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable results or that is more cost effective. Any such change in the Index or Index Methodology used to determine Market Value will be disclosed to Covered Bondholders and made in accordance with the definition of "Market Value" and "Index Methodology" in the Master Definition and Construction Agreement and be required to meet the requirements in the Guide, which include the requirement that any such change may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to Rating Agency Confirmation, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. In addition, the Issuer is required, pursuant to the Guide, to provide CMHC notice upon becoming aware of any change or proposed change in the method used to calculate the Index.

No website referred to herein forms part of the Investor Report, nor have the contents of any such website been approved by or submitted to CMHC or any other governmental, securities or other regulatory authority.

Risk Factors relating to the Indexation Methodology

The Issuer and the Guarantor LP believe that the following factors, although not exhaustive, could be material for the purpose of assessing risks associated with the use of the Index.

No recourse for errors in the data in the Index

The Issuer and the Guarantor LP have received written permission from the Index providers to use the Index. The data in the Index is provided on an "as is" basis and without any warranty as to the accuracy, completeness, non-infringement, originality, timeliness or any other characteristic of the data and the Index providers disclaim any and all liability with respect to such data. Neither the Issuer nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or reliance placed on such information. As a result, there will not be any recourse for investors, the Issuer or the Guarantor LP for any errors in the data in the Index relied upon to determine the Market Value in respect of any Property subject to the Related Security in respect of a Loan.

The actual rate of change in the value of a Property may differ from the rate of change used to adjust the Latest Valuation for such Property in determining its Market Value

The Index does not include a representation of changes in average home prices outside of the Canadian metropolitan areas that it covers and was developed as a representation of monthly average home price changes in the Canadian metropolitan areas that it does cover. While the Index uses data from single family properties, including detached, semi-detached, townhouse/row homes and condominium properties, it is being used to determine the Market Value of all Properties included as Related Security for Loans in the Covered Bond Portfolio, which may not correspond in every case to the categories included in the Index. The actual value of a Property subject to the Related Security in respect of each Loan may change at a rate that is greater than or less than the rate of change used to determine the Market Value for such Property. This discrepancy may be magnified when the Index is used to determine the Market Value for a Property outside of the Canadian metropolitan areas covered by the Index given factors that affect housing prices may vary significantly regionally from a national average or where the Index is used to determine Market Value for a Property in a category not covered by the Index and whose value is affected by factors that are different from those that affect the value of properties in the categories used by the Index. In addition, the methodology applied to produce the Index makes certain fundamental assumptions that impose difficulties in selecting or filtering the properties that are used to produce the Index due to a lack of information about the properties, which may result in such properties being excluded and may impact the accuracy of the representation of the rate of change in the Index.

The Index may not always be available in its current form or a different Index may be used to determine Market Value for a Property subject to Related Security in respect of a Loan

The Index providers may make a change to the method used to calculate the Index, the frequency with which the Index is published may change (such that the Index no longer meets the requirements in the Guide), or the Index may cease to be available to the Issuer and the Guarantor LP for determining the Market Value of the Property subject to Related Security in respect of a Loan. In such circumstances, the Issuer and the Guarantor LP may or will need to select one or more new indices for determining Market Value of the Property subject to Related Security in respect of a Loan. The Issuer and the Guarantor LP may also determine at any time to use a different index or indices to adjust the Latest Valuation of the Property subject to Related Security in respect of a Loan for subsequent price developments to determine the Market Value of such Property, for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable Market Value results or that is more cost effective. The use of any such new indices to adjust Latest Valuation could result in a significant change in the Market Value of the real property subject to the Related Security in respect of each Loan. See "Housing Price Index Methodology - Indexation Methodology".