



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

8/31/2015

This report contains information regarding assets pledged as security (the Cover Pool) in respect of the obligations under the Covered Bonds issued under RBC's Global Covered Bond Programme as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans in the Cover Pool will vary over time. Certain of the information set forth in this report, including credit bureau scores, current ratings and "The Teranet-National Bank House Price Index™" Methodology has been obtained from and is based upon sources believed by RBC and the Guarantor LP to be accurate, however, neither RBC nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or any reliance you place on such information. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The information contained in this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security, which will be made only by a prospectus or otherwise in accordance with applicable securities laws. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CANADA MORTGAGE HOUSING CORPORATION (CMHC) NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS REPORT. THE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

The Cover Pool is owned by RBC Covered Bond Guarantor Limited Partnership (Guarantor LP), which has no liabilities or claims outstanding against it other than those relating to the RBC Covered Bond Programme. Please click on the link below for additional information about the RBC Covered Bond Programme and the information contained herein. For the meaning of capitalized terms used and not otherwise defined in this report, click the following link and go to the Glossary tab in the Monthly Investor Report section: http://www.rbc.com/investorrelations/covered_bonds-terms.html

In this report, currency amounts are stated in Canadian dollars ("C\$"), unless otherwise specified.

Programme Information

Outstanding Covered Bonds

Series ⁽¹⁾	Initial		C\$	Final	Interest Basis	Rate Type
	Principal Amount	Translation Rate	Equivalent	Maturity Date ⁽²⁾		
CB2	€ 1,250,000,000	1.5070000 C\$/€	\$1,883,750,000	2018/01/22	4.625%	Fixed
CB6	\$1,100,000,000	N/A	\$1,100,000,000	2018/03/30	3.770%	Fixed
CB7	CHF 500,000,000	1.1149700 C\$/CHF	\$557,485,000	2021/04/21	2.250%	Fixed
CB8	US\$2,500,000,000	0.9762000 C\$/US\$	\$2,440,500,000	2017/09/19	1.200%	Fixed
CB9	US\$1,500,000,000	0.9934000 C\$/US\$	\$1,490,100,000	2015/12/04	0.625%	Fixed
CB10	US\$1,750,000,000	1.0368000 C\$/US\$	\$1,814,400,000	2016/07/22	1.125%	Fixed
CB11	€ 2,000,000,000	1.3650000 C\$/€	\$2,730,000,000	2020/08/04	1.625%	Fixed
CB12	AU\$1,250,000,000	0.9334000 C\$/AU\$	\$1,166,750,000	2016/08/09	3 month BBSW +0.53%	Floating
CB13	US\$2,000,000,000	1.0300000 C\$/US\$	\$2,060,000,000	2018/10/01	2.000%	Fixed
CB14	€ 1,500,000,000	1.4175000 C\$/€	\$2,126,250,000	2018/10/29	1.250%	Fixed
CB15	€ 1,000,000,000	1.4694000 C\$/€	\$1,469,400,000	2019/06/19	0.750%	Fixed
CB16	AU\$750,000,000	1.0024000 C\$/AU\$	\$751,800,000	2019/09/23	3 month BBSW +0.57%	Floating
CB17	US\$1,750,000,000	1.0972000 C\$/US\$	\$1,920,100,000	2019/09/23	2.200%	Fixed
CB18	US\$2,000,000,000	1.2520000 C\$/US\$	\$2,504,000,000	2020/02/05	1.875%	Fixed
CB19	\$1,500,000,000	N/A	\$1,500,000,000	2020/03/23	3 month BA +0.36%	Floating
CB20	\$700,000,000	N/A	\$700,000,000	2020/03/23	1.590%	Fixed
CB21	€ 1,000,000,000	1.3870000 C\$/€	\$1,387,000,000	2022/06/17	0.875%	Fixed
CB22	€ 279,500,000	1.4017000 C\$/€	\$391,775,150	2031/07/21	1.652%	Fixed
CB23	£400,000,000	1.9872000 C\$/£	\$794,880,000	2018/07/20	3 month £ Libor +0.28%	Floating
CB24	US\$500,000,000	1.2986000 C\$/US\$	\$649,300,000	2018/07/23	3 month USD LIBOR +0.30%	Floating
Total			\$29,437,490,150			
OSFI Covered Bond Limit			\$43,724,911,640			

Weighted average maturity of Outstanding Covered Bonds (months)

42.38

Weighted average remaining term of Loans in Cover Pool (months)

29.41

Series Ratings	Moody's	DBRS	Fitch
CB2	Aaa	AAA	AAA
CB6	Aaa	AAA	AAA
CB7	Aaa	AAA	AAA
CB8	Aaa	AAA	AAA
CB9	Aaa	AAA	AAA
CB10	Aaa	AAA	AAA
CB11	Aaa	AAA	AAA
CB12	Aaa	AAA	AAA
CB13	Aaa	AAA	AAA
CB14	Aaa	AAA	AAA
CB15	Aaa	AAA	AAA
CB16	Aaa	AAA	AAA
CB17	Aaa	AAA	AAA
CB18	Aaa	AAA	AAA
CB19	Aaa	AAA	AAA
CB20	Aaa	AAA	AAA
CB21	Aaa	AAA	AAA
CB22	Aaa	AAA	AAA
CB23	Aaa	AAA	AAA
CB24	Aaa	AAA	AAA

⁽¹⁾ Series CB25 €1,250,000,000 0.500 per cent. Covered Bonds due 16 December 2020 (C\$ Equivalent of \$1,862,375,000.00) is scheduled to close September 16, 2015 (after the Calculation Date) and accordingly has not been included in the Asset Coverage Test or other statistical information in this report.

⁽²⁾ An Extended Due for Payment Date twelve-months after the Final Maturity Date has been specified in the Final Terms of each Series. The Interest Basis specified in this report in respect of each Series applies until the Final Maturity Date for the relevant Series following which the floating rate of interest specified in the Final Terms of each Series is payable monthly in arrears from the Final Maturity Date to but excluding the Extended Due for Payment Date.



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

8/31/2015

Supplementary Information

Parties to RBC Global Covered Bond Programme

Issuer	Royal Bank of Canada
Guarantor entity	RBC Covered Bond Guarantor Limited Partnership
Servicer & Cash Manager	Royal Bank of Canada
Swap Providers	Royal Bank of Canada
Covered Bond Trustee & Custodian	Computershare Trust Company of Canada
Asset Monitor	Deloitte LLP
Account Bank & GDA Provider	Royal Bank of Canada
Standby Account Bank & GDA Provider	Bank of Montreal
Paying Agent ⁽¹⁾	The Bank of New York Mellon

⁽¹⁾ The Paying Agent in respect of Series CB7 is Credit Suisse AG. The Paying Agent in respect of Series CB19 and Series CB20 is Royal Bank of Canada.

Royal Bank of Canada's Ratings^{(1) (2)}

	Moody's	DBRS	Fitch
Senior Debt	Aa3	AA	AA
Subordinated Debt	A3	AA (low)	AA-
Short-Term	P-1	R-1 (high)	F1+
Rating Outlook	Negative	Negative	Stable

Applicable Ratings of Standby Account Bank & Standby GDA Provider⁽²⁾

	Moody's	DBRS	Fitch
Senior Debt	P-1	R-1 (high) / AA	F-1+ / AA-

Description of Ratings Triggers^{(2) (3)}

A. Party Replacement

If the rating(s) of the Party falls below the level stipulated below, such party is required to be replaced or in the case of the Swap Providers (i) transfer credit support and (ii) replace itself or obtain a guarantee for its obligations.

Role (Current Party)	Moody's	DBRS	Fitch
Account Bank/GDA Provider (RBC)	P-1	R-1 (mid) & AA (low)	F1 / A
Standby Account Bank/GDA Provider (BMO)	P-1	R-1 (mid) & AA (low)	F1 / A
Cash Manager (RBC)	P-2	BBB (low) (long)	F2 / BBB+
Servicer (RBC)	Baa3 (long)	BBB (low) (long)	F2
Interest Rate Swap Provider (RBC)	P-2 / A3	R-2 (high) & BBB (high)	F3 / BBB-
Covered Bond Swap Provider (RBC)	P-2 / A3	R-2 (high) & BBB (high)	F3 / BBB-

B. Specified Rating Related Action

i. The following actions are required if the rating of the Cash Manager (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Asset Monitor is required to verify the Cash Manager's calculations of the Asset Coverage/Amortization test on each Calculation Date	Baa3 (long)	R-1 (mid) & A (low)	BBB- (long)
(b) Amounts received by the Cash Manager are required to be deposited directly into the Transaction Account	P-1	R-1 (mid) & AA (low)	F1 / A
(c) Amounts received by the Servicer are to be deposited directly to the GIC Account and not provided to the Cash Manager	P-1	R-1 (mid) & AA (low)	F1 / A

ii. The following actions are required if the rating of the Servicer (RBC) falls below the stipulated rating

a) Servicer is required to hold amounts received in a separate account and transfer them to the Cash Manager or GIC Account, as applicable, within 2 business days	P-1	R-1 (mid) & AA (low)	F1 / A
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iii. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Repayment of the Demand Loan	N/A	N/A	F2 / BBB+
(b) Establishment of the Reserve Fund	P-1	R-1 (mid) & A (low)	F1 / A

iv. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Cash flows will be exchanged under the Covered Bond Swap Agreement (to the extent not already occurring) except as otherwise provided in the Covered Bond Swap Agreement	Baa1 (long)	BBB (high) (long)	BBB+ (long)

v. Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if the rating of such Swap Provider falls below the specified rating

	Moody's	DBRS	Fitch
(a) Interest Rate Swap Provider	P-1 / A2	R-1 (mid) & A (high)	F1 / A
(b) Covered Bond Swap Provider	P-1 / A2	R-1 (mid) & A (high)	F1 / A

Events of Default & Triggers

Asset Coverage Test (C\$ Equivalent of Outstanding Covered Bonds < Adjusted Aggregate Asset Amount)	Pass
Issuer Event of Default	No
Guarantor LP Event of Default	No

⁽¹⁾ Subordinated Debt ratings are not the subject of any ratings related actions or requirements under the RBC Covered Bond Programme.

⁽²⁾ Where only one rating is expressed such rating relates to the short-term rating (unless otherwise specified) and where two ratings are expressed the first is short-term and the second long-term.

⁽³⁾ The discretion of the Guarantor LP to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

8/31/2015

Asset Coverage Test

C\$ Equivalent of Outstanding Covered Bonds	\$29,437,490,150		
A = lower of (i) LTV Adjusted True Balance, and (ii) Asset Percentage Adjusted True Balance, as adjusted	\$52,720,386,432	A (i)	\$56,686,269,363
B = Principal Receipts	-	A (ii)	\$52,720,386,432
C = Cash Capital Contributions	-	Asset Percentage:	93.00%
D = Substitute Assets	-	Maximum Asset Percentage:	93.00%
E = Reserve Fund balance	-		
F = Negative Carry Factor calculation	\$588,713,171		
Adjusted Aggregate Asset Amount (Total: A + B + C + D + E - F)	\$52,131,673,261		

Valuation Calculation

Trading Value of Covered Bonds	\$33,748,517,087		
A = LTV Adjusted Present Value	\$57,102,922,485	Weighted Average Effective Yield of Performing Eligible Loans:	2.41%
B = Principal Receipts	-		
C = Cash Capital Contributions	-		
D = Trading Value of Substitute Assets	-		
E = Reserve Fund Balance	-		
F = Trading Value of Swap Collateral	-		
Present Value Adjusted Aggregate Asset Amount (Total: A + B + C + D + E + F)	\$57,102,922,485		

Intercompany Loan Balance

Guarantee Loan	\$31,975,132,516
Demand Loan	\$24,667,342,368
Total	\$56,642,474,885

Cover Pool Losses

<u>Period End</u>	<u>Write-off Amounts</u>	<u>Loss Percentage (Annualized)</u>
August 31, 2015	\$0	0.00%

Cover Pool Flow of Funds

	<u>31-Aug-2015</u>	<u>31-Jul-2015</u>
Cash Inflows		
Principal Receipts	\$1,100,743,453	\$910,945,807
Proceeds for sale of Loans	\$0	\$0
Draw on Intercompany Loan	\$0	\$25,906,568,973
Revenue Receipts	\$133,946,976	\$81,143,070
Swap receipts	\$97,355,768 ⁽¹⁾	\$79,501,065 ⁽²⁾
Cash Outflows		
Swap payment	(\$133,946,976) ⁽¹⁾	(\$81,143,070) ⁽²⁾
Swap Breakage Fee	\$0	\$352,356,474
Intercompany Loan interest	(\$97,161,056) ⁽¹⁾	(\$79,342,062) ⁽²⁾
Intercompany Loan principal	(\$1,100,743,453) ⁽¹⁾	(\$927,225,462) ⁽²⁾
Purchase of Loans	\$0	(\$26,242,645,793)
Net inflows/(outflows)	\$194,712	\$159,002

⁽¹⁾ Cash settlement to occur on September 17, 2015

⁽²⁾ Cash settlement occurred on August 17, 2015



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

8/31/2015

Cover Pool Summary Statistics

Previous Month Ending Balance	\$57,780,502,607		
Current Month Ending Balance	\$56,679,759,154		
Number of Mortgages in Pool	358,204		
Average Mortgage Size	\$158,233		
Number of Properties	290,284		
Number of Borrowers	280,104		
	Original ⁽¹⁾	Indexed ⁽²⁾	
Weighted Average LTV - Authorized	71.54%	60.97%	
Weighted Average LTV - Drawn	63.12%	54.01%	
Weighted Average LTV - Original Authorized	73.67%		
Weighted Average Mortgage Rate	2.78%		
Weighted Average Seasoning (Months)	25.21		
Weighted Average Original Term (Months)	54.62		
Weighted Average Remaining Term (Months)	29.41		

⁽¹⁾ Value as most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan or subsequently thereto).

⁽²⁾ Value as determined by adjusting, not less than quarterly, the Original Market Value for each Property subject to the Related Security in respect of a Loan utilizing the Housing Price Index Methodology for subsequent price developments. See Appendix under "Housing Price Index Methodology" for details.

Disclaimer: Due to rounding, numbers presented in the following distribution tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Cover Pool Delinquency Distribution

<u>Aging Summary</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Current and less than 30 days past due	357,682	99.85	\$56,593,420,251	99.85
30 to 59 days past due	253	0.07	\$42,568,283	0.08
60 to 89 days past due	72	0.02	\$11,878,629	0.02
90 or more days past due	197	0.05	\$31,891,991	0.06
Total	358,204	100.00	\$56,679,759,154	100.00

Cover Pool Provincial Distribution

<u>Province</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Alberta	45,198	12.62	\$8,245,490,310	14.55
British Columbia	69,745	19.47	\$14,075,327,456	24.83
Manitoba	15,116	4.22	\$1,794,896,904	3.17
New Brunswick	6,429	1.79	\$553,364,712	0.98
Newfoundland and Labrador	4,332	1.21	\$516,807,743	0.91
Northwest Territories	57	0.02	\$7,902,840	0.01
Nova Scotia	10,778	3.01	\$1,097,034,085	1.94
Nunavut	2	0.00	\$77,651	0.00
Ontario	142,815	39.87	\$23,106,165,869	40.77
Prince Edward Island	1,325	0.37	\$118,043,701	0.21
Quebec	49,176	13.73	\$5,343,590,214	9.43
Saskatchewan	13,007	3.63	\$1,781,560,280	3.14
Yukon	224	0.06	\$39,497,388	0.07
Total	358,204	100.00	\$56,679,759,154	100.00

Cover Pool Credit Bureau Score Distribution

<u>Credit Bureau Score</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	83	0.02	\$8,585,707	0.02
499 and below	615	0.17	\$85,160,671	0.15
500 - 539	534	0.15	\$80,154,515	0.14
540 - 559	511	0.14	\$80,977,616	0.14
560 - 579	805	0.22	\$132,225,030	0.23
580 - 599	1,282	0.36	\$198,654,277	0.35
600 - 619	2,281	0.64	\$376,181,452	0.66
620 - 639	4,364	1.22	\$735,616,620	1.30
640 - 659	7,554	2.11	\$1,293,097,390	2.28
660 - 679	11,491	3.21	\$1,964,803,511	3.47
680 - 699	16,305	4.55	\$2,728,696,336	4.81
700 - 719	20,579	5.75	\$3,486,095,082	6.15
720 - 739	23,099	6.45	\$3,802,736,316	6.71
740 - 759	25,042	6.99	\$4,193,013,519	7.40
760 - 779	27,181	7.59	\$4,589,706,078	8.10
780 - 799	30,946	8.64	\$5,185,032,633	9.15
800 and above	185,532	51.80	\$27,739,022,400	48.94
Total	358,204	100.00	\$56,679,759,154	100.00



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

8/31/2015

Cover Pool Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	250,061	69.81	\$38,058,630,024	67.15
Variable	108,143	30.19	\$18,621,129,130	32.85
Total	358,204	100.00	\$56,679,759,154	100.00

Mortgage Asset Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Conventional Mortgage	67,333	18.80	\$12,808,829,368	22.60
Homeline Mortgage Segment	290,871	81.20	\$43,870,929,786	77.40
Total	358,204	100.00	\$56,679,759,154	100.00

Cover Pool Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	31,101	8.68	\$5,103,302,577	9.00
Owner Occupied	327,103	91.32	\$51,576,456,577	91.00
Total	358,204	100.00	\$56,679,759,154	100.00

Cover Pool Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and below	18,067	5.04	\$3,577,509,626	6.31
2.0000% - 2.4999%	81,339	22.71	\$14,350,263,853	25.32
2.5000% - 2.9999%	148,880	41.56	\$24,438,095,526	43.12
3.0000% - 3.4999%	65,843	18.38	\$9,087,345,610	16.03
3.5000% - 3.9999%	37,668	10.52	\$4,595,780,141	8.11
4.0000% - 4.4999%	3,985	1.11	\$390,557,876	0.69
4.5000% - 4.9999%	391	0.11	\$40,486,478	0.07
5.0000% - 5.4999%	639	0.18	\$61,944,090	0.11
5.5000% - 5.9999%	441	0.12	\$37,807,542	0.07
6.0000% - 6.4999%	931	0.26	\$98,435,561	0.17
6.5000% - 6.9999%	19	0.01	\$1,389,144	0.00
7.0000% and above	1	0.00	\$143,708	0.00
Total	358,204	100.00	\$56,679,759,154	100.00

Cover Pool Remaining Term Distribution

Remaining Term (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	84,427	23.57	\$12,247,648,063	21.61
12.00 - 23.99	72,226	20.16	\$10,515,860,239	18.55
24.00 - 35.99	77,658	21.68	\$12,504,428,267	22.06
36.00 - 47.99	63,588	17.75	\$10,964,951,453	19.35
48.00 - 59.99	56,763	15.85	\$9,892,283,167	17.45
60.00 - 71.99	2,140	0.60	\$324,256,026	0.57
72.00 - 83.99	390	0.11	\$56,987,591	0.10
84.00 and above	1,012	0.28	\$173,344,348	0.31
Total	358,204	100.00	\$56,679,759,154	100.00



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

8/31/2015

Cover Pool Range of Remaining Principal Balance

Range of Remaining Principal Balance	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	148,986	41.59	\$7,843,011,791	13.84
100,000 - 149,999	62,975	17.58	\$7,818,427,740	13.79
150,000 - 199,999	48,018	13.41	\$8,348,261,618	14.73
200,000 - 249,999	33,528	9.36	\$7,501,872,760	13.24
250,000 - 299,999	22,676	6.33	\$6,198,890,888	10.94
300,000 - 349,999	14,160	3.95	\$4,578,301,661	8.08
350,000 - 399,999	8,933	2.49	\$3,333,974,018	5.88
400,000 - 449,999	5,730	1.60	\$2,426,064,154	4.28
450,000 - 499,999	3,884	1.08	\$1,837,664,962	3.24
500,000 - 549,999	2,433	0.68	\$1,272,908,950	2.25
550,000 - 599,999	1,624	0.45	\$932,027,213	1.64
600,000 - 649,999	1,095	0.31	\$683,173,490	1.21
650,000 - 699,999	840	0.23	\$565,833,350	1.00
700,000 - 749,999	558	0.16	\$403,982,335	0.71
750,000 - 799,999	446	0.12	\$345,363,082	0.61
800,000 - 849,999	376	0.10	\$309,636,055	0.55
850,000 - 899,999	313	0.09	\$273,763,116	0.48
900,000 - 949,999	308	0.09	\$284,693,381	0.50
950,000 - 999,999	233	0.07	\$226,929,398	0.40
1,000,000 and above	1,088	0.30	\$1,494,979,194	2.64
Total	358,204	100.00	\$56,679,759,154	100.00

Cover Pool Property Type Distribution

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Apartment (Condominium)	33,670	9.40	\$5,198,773,342	9.17
Detached	285,978	79.84	\$45,285,291,829	79.90
Duplex	5,472	1.53	\$825,592,413	1.46
Fourplex	1,286	0.36	\$237,711,221	0.42
Other	1,122	0.31	\$173,740,352	0.31
Row (Townhouse)	16,353	4.57	\$2,656,616,638	4.69
Semi-detached	13,061	3.65	\$2,099,642,651	3.70
Triplex	1,262	0.35	\$202,390,708	0.36
Total	358,204	100.00	\$56,679,759,154	100.00

Cover Pool Indexed LTV - Authorized Distribution

Indexed LTV (%)	Number of Properties	Percentage	Principal Balance	Percentage
20.00 and below	13,736	4.73	\$721,101,666	1.27
20.01 - 25.00	4,781	1.65	\$488,786,437	0.86
25.01 - 30.00	5,844	2.01	\$691,135,979	1.22
30.01 - 35.00	7,131	2.46	\$990,057,614	1.75
35.01 - 40.00	9,485	3.27	\$1,449,130,033	2.56
40.01 - 45.00	15,604	5.38	\$2,524,423,614	4.45
45.01 - 50.00	20,204	6.96	\$3,618,866,707	6.38
50.01 - 55.00	25,327	8.72	\$5,026,567,245	8.87
55.01 - 60.00	36,357	12.52	\$7,497,417,811	13.23
60.01 - 65.00	39,365	13.56	\$8,246,841,044	14.55
65.01 - 70.00	38,944	13.42	\$8,869,972,744	15.65
70.01 - 75.00	41,187	14.19	\$9,324,473,923	16.45
75.01 - 80.00	29,361	10.11	\$6,516,046,672	11.50
> 80.00	2,958	1.02	\$714,937,665	1.26
Total	290,284	100.00	\$56,679,759,154	100.00

Cover Pool Indexed LTV - Drawn Distribution

Indexed LTV (%)	Number of Properties	Percentage	Principal Balance	Percentage
20.00 and below	31,677	10.91	\$2,023,140,068	3.57
20.01 - 25.00	13,003	4.48	\$1,454,807,018	2.57
25.01 - 30.00	14,670	5.05	\$1,957,984,015	3.45
30.01 - 35.00	16,349	5.63	\$2,509,429,217	4.43
35.01 - 40.00	18,166	6.26	\$3,155,074,728	5.57
40.01 - 45.00	20,763	7.15	\$4,033,093,785	7.12
45.01 - 50.00	23,563	8.12	\$4,982,918,434	8.79
50.01 - 55.00	26,261	9.05	\$6,016,476,376	10.61
55.01 - 60.00	29,309	10.10	\$6,877,823,768	12.13
60.01 - 65.00	29,207	10.06	\$7,096,053,872	12.52
65.01 - 70.00	29,159	10.04	\$7,208,299,602	12.72
70.01 - 75.00	24,568	8.46	\$6,100,396,915	10.76
75.01 - 80.00	12,678	4.37	\$3,003,580,745	5.30
> 80.00	911	0.31	\$260,680,610	0.46
Total	290,284	100.00	\$56,679,759,154	100.00



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

8/31/2015

Provincial Distribution by Indexed LTV - Drawn and Aging Summary

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Alberta	20.00 and below	\$210,557,241	\$37,996	\$0	\$128,468	\$210,723,705
	20.01 - 25.00	\$156,912,751	\$367,723	\$0	\$0	\$157,280,474
	25.01 - 30.00	\$212,598,906	\$0	\$0	\$116,035	\$212,714,941
	30.01 - 35.00	\$274,366,469	\$0	\$49,471	\$0	\$274,415,940
	35.01 - 40.00	\$327,863,684	\$690,089	\$0	\$178,674	\$328,732,447
	40.01 - 45.00	\$427,241,384	\$728,408	\$178,843	\$593,359	\$428,741,994
	45.01 - 50.00	\$533,601,955	\$586,056	\$355,315	\$19,931	\$534,563,258
	50.01 - 55.00	\$687,405,782	\$172,914	\$64,815	\$2,499,961	\$690,143,472
	55.01 - 60.00	\$918,711,596	\$849,614	\$187,760	\$231,176	\$919,980,146
	60.01 - 65.00	\$1,193,639,167	\$819,403	\$0	\$1,940,326	\$1,196,398,896
	65.01 - 70.00	\$1,348,445,148	\$1,855,072	\$1,010,565	\$1,295,268	\$1,352,606,052
	70.01 - 75.00	\$1,077,506,806	\$1,107,818	\$0	\$495,157	\$1,079,109,781
	75.01 - 80.00	\$644,196,940	\$64,383	\$0	\$0	\$644,261,323
> 80.00	\$215,817,882	\$0	\$0	\$0	\$215,817,882	
Total Alberta		\$8,228,865,712	\$7,279,474	\$1,846,770	\$7,498,354	\$8,245,490,310

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
British Columbia	20.00 and below	\$614,833,671	\$345,563	\$13,300	\$0	\$615,192,534
	20.01 - 25.00	\$431,233,915	\$0	\$0	\$0	\$431,233,915
	25.01 - 30.00	\$602,227,677	\$317,395	\$0	\$106,392	\$602,651,464
	30.01 - 35.00	\$745,316,959	\$742,612	\$68,615	\$1,072,423	\$747,200,610
	35.01 - 40.00	\$943,287,019	\$380,022	\$156,496	\$47,943	\$943,871,480
	40.01 - 45.00	\$1,195,185,465	\$1,259,799	\$22,253	\$1,648,257	\$1,198,115,774
	45.01 - 50.00	\$1,459,034,002	\$2,453,144	\$0	\$2,167,791	\$1,463,654,938
	50.01 - 55.00	\$1,757,872,460	\$1,068,838	\$142,400	\$1,339,605	\$1,760,423,302
	55.01 - 60.00	\$1,907,946,571	\$4,236,821	\$156,340	\$3,142,253	\$1,915,481,984
	60.01 - 65.00	\$1,773,432,187	\$1,132,075	\$1,306,613	\$1,223,090	\$1,777,093,965
	65.01 - 70.00	\$1,431,426,172	\$731,703	\$1,049,204	\$1,921,912	\$1,435,128,991
	70.01 - 75.00	\$946,823,600	\$147,212	\$0	\$229,822	\$947,200,633
	75.01 - 80.00	\$237,270,576	\$0	\$0	\$0	\$237,270,576
> 80.00	\$807,290	\$0	\$0	\$0	\$807,290	
Total British Columbia		\$14,046,697,564	\$12,815,183	\$2,915,222	\$12,899,487	\$14,075,327,456

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Manitoba	20.00 and below	\$37,786,321	\$129,063	\$0	\$0	\$37,915,384
	20.01 - 25.00	\$30,285,970	\$0	\$0	\$0	\$30,285,970
	25.01 - 30.00	\$40,095,234	\$0	\$0	\$0	\$40,095,234
	30.01 - 35.00	\$52,558,732	\$196,075	\$0	\$0	\$52,754,807
	35.01 - 40.00	\$62,648,963	\$0	\$0	\$152,416	\$62,801,378
	40.01 - 45.00	\$80,447,704	\$0	\$0	\$0	\$80,447,704
	45.01 - 50.00	\$108,501,985	\$147,497	\$0	\$131,876	\$108,781,357
	50.01 - 55.00	\$143,746,585	\$137,015	\$85,420	\$0	\$143,969,020
	55.01 - 60.00	\$180,445,926	\$387,613	\$0	\$533,230	\$181,366,769
	60.01 - 65.00	\$227,445,901	\$304,561	\$126,745	\$231,551	\$228,108,758
	65.01 - 70.00	\$244,680,755	\$691,940	\$350,446	\$0	\$245,723,142
	70.01 - 75.00	\$279,258,993	\$0	\$315,748	\$0	\$279,574,741
	75.01 - 80.00	\$295,201,750	\$108,572	\$0	\$0	\$295,310,321
> 80.00	\$7,762,318	\$0	\$0	\$0	\$7,762,318	
Total Manitoba		\$1,790,867,137	\$2,102,335	\$878,360	\$1,049,073	\$1,794,896,904



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

8/31/2015

Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
New Brunswick	20.00 and below	\$15,157,225	\$0	\$0	\$36,522	\$15,193,747
	20.01 - 25.00	\$9,415,848	\$0	\$0	\$0	\$9,415,848
	25.01 - 30.00	\$13,066,953	\$0	\$42,897	\$0	\$13,109,850
	30.01 - 35.00	\$17,478,313	\$0	\$0	\$31,391	\$17,509,703
	35.01 - 40.00	\$20,594,089	\$105,080	\$0	\$214,447	\$20,913,616
	40.01 - 45.00	\$32,224,349	\$0	\$0	\$40,465	\$32,264,814
	45.01 - 50.00	\$37,874,715	\$0	\$0	\$0	\$37,874,715
	50.01 - 55.00	\$50,534,075	\$0	\$0	\$153,697	\$50,687,771
	55.01 - 60.00	\$75,408,281	\$0	\$0	\$102,989	\$75,511,270
	60.01 - 65.00	\$81,272,584	\$122,031	\$72,659	\$661,682	\$82,128,956
	65.01 - 70.00	\$89,787,765	\$321,061	\$0	\$230,842	\$90,339,669
	70.01 - 75.00	\$79,634,484	\$0	\$0	\$0	\$79,634,484
	75.01 - 80.00	\$28,707,422	\$0	\$0	\$0	\$28,707,422
> 80.00	\$72,847	\$0	\$0	\$0	\$72,847	
Total New Brunswick		\$551,228,949	\$548,172	\$115,556	\$1,472,035	\$553,364,712

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Newfoundland and Labrador	20.00 and below	\$13,929,788	\$0	\$0	\$0	\$13,929,788
	20.01 - 25.00	\$8,374,135	\$0	\$7,716	\$0	\$8,381,851
	25.01 - 30.00	\$11,142,062	\$0	\$0	\$0	\$11,142,062
	30.01 - 35.00	\$14,256,526	\$0	\$0	\$0	\$14,256,526
	35.01 - 40.00	\$21,661,680	\$0	\$0	\$0	\$21,661,680
	40.01 - 45.00	\$26,829,140	\$0	\$258,805	\$0	\$27,087,945
	45.01 - 50.00	\$37,243,931	\$0	\$0	\$0	\$37,243,931
	50.01 - 55.00	\$43,593,601	\$168,046	\$0	\$47,202	\$43,808,849
	55.01 - 60.00	\$61,699,828	\$0	\$0	\$0	\$61,699,828
	60.01 - 65.00	\$81,464,075	\$0	\$0	\$176,068	\$81,640,143
	65.01 - 70.00	\$90,654,914	\$367,287	\$0	\$302,425	\$91,324,626
	70.01 - 75.00	\$74,517,580	\$0	\$0	\$0	\$74,517,580
	75.01 - 80.00	\$29,948,198	\$0	\$0	\$0	\$29,948,198
> 80.00	\$164,735	\$0	\$0	\$0	\$164,735	
Total Newfoundland and Labrador		\$515,480,194	\$535,334	\$266,521	\$525,695	\$516,807,743

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Northwest Territories	20.00 and below	\$302,252	\$0	\$0	\$0	\$302,252
	20.01 - 25.00	\$56,213	\$0	\$0	\$0	\$56,213
	25.01 - 30.00	\$852,446	\$0	\$0	\$0	\$852,446
	30.01 - 35.00	\$564,771	\$0	\$0	\$0	\$564,771
	35.01 - 40.00	\$968,081	\$0	\$0	\$0	\$968,081
	40.01 - 45.00	\$663,081	\$0	\$0	\$0	\$663,081
	45.01 - 50.00	\$275,608	\$0	\$0	\$0	\$275,608
	50.01 - 55.00	\$761,534	\$0	\$218,707	\$0	\$980,242
	55.01 - 60.00	\$1,206,281	\$0	\$0	\$0	\$1,206,281
	60.01 - 65.00	\$1,210,396	\$0	\$0	\$0	\$1,210,396
	65.01 - 70.00	\$490,331	\$0	\$0	\$0	\$490,331
	70.01 - 75.00	\$0	\$0	\$0	\$0	\$0
	75.01 - 80.00	\$333,138	\$0	\$0	\$0	\$333,138
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Northwest Territories		\$7,684,133	\$0	\$218,707	\$0	\$7,902,840



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

8/31/2015

Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Nova Scotia	20.00 and below	\$27,649,489	\$37,919	\$0	\$0	\$27,687,408
	20.01 - 25.00	\$20,386,789	\$0	\$0	\$36,664	\$20,423,453
	25.01 - 30.00	\$25,198,516	\$45,555	\$0	\$52,654	\$25,296,725
	30.01 - 35.00	\$33,633,866	\$0	\$0	\$22,833	\$33,656,698
	35.01 - 40.00	\$42,527,299	\$46,195	\$0	\$294,331	\$42,867,824
	40.01 - 45.00	\$48,053,889	\$27,133	\$0	\$535,161	\$48,616,183
	45.01 - 50.00	\$67,611,822	\$67,276	\$0	\$31,111	\$67,710,208
	50.01 - 55.00	\$84,874,305	\$201,111	\$0	\$0	\$85,075,416
	55.01 - 60.00	\$119,182,687	\$98,339	\$0	\$130,082	\$119,411,108
	60.01 - 65.00	\$133,420,537	\$181,600	\$39,599	\$86,345	\$133,728,081
	65.01 - 70.00	\$159,614,044	\$0	\$0	\$205,475	\$159,819,520
	70.01 - 75.00	\$149,594,959	\$244,312	\$0	\$161,492	\$150,000,762
	75.01 - 80.00	\$159,370,842	\$0	\$0	\$256,399	\$159,627,241
> 80.00	\$22,976,707	\$0	\$136,749	\$0	\$23,113,456	
Total Nova Scotia		\$1,094,095,750	\$949,440	\$176,348	\$1,812,546	\$1,097,034,085

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Nunavut	20.00 and below	\$0	\$0	\$0	\$0	\$0
	20.01 - 25.00	\$0	\$0	\$0	\$0	\$0
	25.01 - 30.00	\$0	\$0	\$0	\$0	\$0
	30.01 - 35.00	\$0	\$0	\$0	\$0	\$0
	35.01 - 40.00	\$77,651	\$0	\$0	\$0	\$77,651
	40.01 - 45.00	\$0	\$0	\$0	\$0	\$0
	45.01 - 50.00	\$0	\$0	\$0	\$0	\$0
	50.01 - 55.00	\$0	\$0	\$0	\$0	\$0
	55.01 - 60.00	\$0	\$0	\$0	\$0	\$0
	60.01 - 65.00	\$0	\$0	\$0	\$0	\$0
	65.01 - 70.00	\$0	\$0	\$0	\$0	\$0
	70.01 - 75.00	\$0	\$0	\$0	\$0	\$0
	75.01 - 80.00	\$0	\$0	\$0	\$0	\$0
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Nunavut		\$77,651	\$0	\$0	\$0	\$77,651

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Ontario	20.00 and below	\$922,712,468	\$764,525	\$22,616	\$64,395	\$923,564,004
	20.01 - 25.00	\$663,253,048	\$505,518	\$0	\$0	\$663,758,566
	25.01 - 30.00	\$867,007,997	\$331,408	\$0	\$55,662	\$867,395,066
	30.01 - 35.00	\$1,127,061,276	\$1,713,561	\$216,825	\$0	\$1,128,991,662
	35.01 - 40.00	\$1,421,962,135	\$1,661,351	\$0	\$100,968	\$1,423,724,455
	40.01 - 45.00	\$1,836,813,787	\$1,355,983	\$24,059	\$717,003	\$1,838,910,833
	45.01 - 50.00	\$2,225,098,996	\$1,053,468	\$421,237	\$241,260	\$2,226,814,961
	50.01 - 55.00	\$2,643,059,925	\$1,844,519	\$1,134,883	\$456,171	\$2,646,495,498
	55.01 - 60.00	\$2,823,851,788	\$2,109,985	\$713,323	\$413,286	\$2,827,088,381
	60.01 - 65.00	\$2,639,195,560	\$1,707,964	\$888,374	\$264,056	\$2,642,055,954
	65.01 - 70.00	\$2,847,303,798	\$290,720	\$322,694	\$438,283	\$2,848,355,495
	70.01 - 75.00	\$2,378,347,310	\$414,410	\$0	\$0	\$2,378,761,719
	75.01 - 80.00	\$685,083,556	\$126,110	\$0	\$0	\$685,209,665
	> 80.00	\$5,039,609	\$0	\$0	\$0	\$5,039,609
	Total Ontario		\$23,085,791,252	\$13,879,522	\$3,744,011	\$2,751,085



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

8/31/2015

Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Prince Edward Island	20.00 and below	\$3,555,477	\$0	\$0	\$0	\$3,555,477
	20.01 - 25.00	\$2,159,316	\$0	\$0	\$0	\$2,159,316
	25.01 - 30.00	\$2,915,671	\$0	\$0	\$0	\$2,915,671
	30.01 - 35.00	\$5,513,839	\$0	\$0	\$0	\$5,513,839
	35.01 - 40.00	\$4,205,337	\$0	\$0	\$0	\$4,205,337
	40.01 - 45.00	\$6,531,482	\$0	\$0	\$0	\$6,531,482
	45.01 - 50.00	\$9,998,602	\$0	\$0	\$0	\$9,998,602
	50.01 - 55.00	\$11,870,829	\$0	\$0	\$0	\$11,870,829
	55.01 - 60.00	\$15,765,440	\$0	\$0	\$72,696	\$15,838,136
	60.01 - 65.00	\$18,154,908	\$0	\$0	\$150,078	\$18,304,986
	65.01 - 70.00	\$17,478,700	\$197,267	\$0	\$0	\$17,675,968
	70.01 - 75.00	\$16,162,290	\$0	\$0	\$0	\$16,162,290
	75.01 - 80.00	\$3,311,769	\$0	\$0	\$0	\$3,311,769
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Prince Edward Island		\$117,623,660	\$197,267	\$0	\$222,774	\$118,043,701

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Quebec	20.00 and below	\$141,671,085	\$220,638	\$0	\$117,480	\$142,009,203
	20.01 - 25.00	\$103,608,598	\$0	\$153,355	\$0	\$103,761,953
	25.01 - 30.00	\$140,327,104	\$0	\$140,327,104	\$0	\$140,327,104
	30.01 - 35.00	\$177,866,557	\$16,183	\$536,358	\$0	\$178,419,098
	35.01 - 40.00	\$233,431,409	\$0	\$0	\$0	\$233,431,409
	40.01 - 45.00	\$270,823,817	\$157,080	\$0	\$74,308	\$271,055,204
	45.01 - 50.00	\$367,448,597	\$0	\$0	\$115,510	\$367,564,107
	50.01 - 55.00	\$415,988,049	\$287,444	\$140,218	\$322,930	\$416,738,642
	55.01 - 60.00	\$506,239,024	\$370,469	\$0	\$147,953	\$506,757,445
	60.01 - 65.00	\$618,252,026	\$357,423	\$0	\$386,373	\$618,995,822
	65.01 - 70.00	\$644,045,754	\$420,765	\$222,564	\$0	\$644,689,084
	70.01 - 75.00	\$867,348,327	\$103,337	\$239,328	\$304,113	\$867,995,105
	75.01 - 80.00	\$843,048,082	\$642,272	\$108,980	\$144,230	\$843,943,565
> 80.00	\$7,902,474	\$0	\$0	\$0	\$7,902,474	
Total Quebec		\$5,338,000,903	\$2,575,612	\$1,400,804	\$1,612,895	\$5,343,590,214

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Saskatchewan	20.00 and below	\$32,307,541	\$0	\$0	\$0	\$32,307,541
	20.01 - 25.00	\$27,178,772	\$0	\$0	\$0	\$27,178,772
	25.01 - 30.00	\$39,857,517	\$0	\$0	\$182,544	\$40,040,061
	30.01 - 35.00	\$53,547,498	\$0	\$0	\$0	\$53,547,498
	35.01 - 40.00	\$70,840,576	\$66,794	\$0	\$0	\$70,907,370
	40.01 - 45.00	\$97,880,705	\$0	\$112,224	\$0	\$97,992,929
	45.01 - 50.00	\$126,733,189	\$0	\$0	\$295,173	\$127,028,362
	50.01 - 55.00	\$162,735,134	\$493,003	\$0	\$285,154	\$163,513,290
	55.01 - 60.00	\$245,008,369	\$0	\$0	\$126,183	\$245,134,552
	60.01 - 65.00	\$304,533,752	\$426,044	\$204,107	\$685,920	\$305,849,823
	65.01 - 70.00	\$317,312,937	\$110,255	\$0	\$473,073	\$317,896,264
	70.01 - 75.00	\$224,616,217	\$0	\$0	\$0	\$224,616,217
	75.01 - 80.00	\$75,371,960	\$175,642	\$0	\$0	\$75,547,602
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Saskatchewan		\$1,777,924,166	\$1,271,736	\$316,331	\$2,048,047	\$1,781,560,280



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

8/31/2015

Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Yukon	20.00 and below	\$759,026	\$0	\$0	\$0	\$759,026
	20.01 - 25.00	\$870,687	\$0	\$0	\$0	\$870,687
	25.01 - 30.00	\$1,443,391	\$0	\$0	\$0	\$1,443,391
	30.01 - 35.00	\$2,598,064	\$0	\$0	\$0	\$2,598,064
	35.01 - 40.00	\$911,999	\$0	\$0	\$0	\$911,999
	40.01 - 45.00	\$2,665,843	\$0	\$0	\$0	\$2,665,843
	45.01 - 50.00	\$1,408,388	\$0	\$0	\$0	\$1,408,388
	50.01 - 55.00	\$2,770,045	\$0	\$0	\$0	\$2,770,045
	55.01 - 60.00	\$8,347,868	\$0	\$0	\$0	\$8,347,868
	60.01 - 65.00	\$10,538,091	\$0	\$0	\$0	\$10,538,091
	65.01 - 70.00	\$3,836,253	\$414,208	\$0	\$0	\$4,250,461
	70.01 - 75.00	\$2,823,603	\$0	\$0	\$0	\$2,823,603
	75.01 - 80.00	\$109,923	\$0	\$0	\$0	\$109,923
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Yukon		<u>\$39,083,181</u>	<u>\$414,208</u>	<u>\$0</u>	<u>\$0</u>	<u>\$39,497,388</u>
Grand Total		<u>\$56,593,420,251</u>	<u>\$42,568,283</u>	<u>\$11,878,629</u>	<u>\$31,891,991</u>	<u>\$56,679,759,154</u>

Provincial Distribution by Indexed LTV - Drawn and Aging Summary

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Alberta	20.00 and below	0.37	0.00	0.00	0.00	0.37
	20.01 - 25.00	0.28	0.00	0.00	0.00	0.28
	25.01 - 30.00	0.38	0.00	0.00	0.00	0.38
	30.01 - 35.00	0.48	0.00	0.00	0.00	0.48
	35.01 - 40.00	0.58	0.00	0.00	0.00	0.58
	40.01 - 45.00	0.75	0.00	0.00	0.00	0.76
	45.01 - 50.00	0.94	0.00	0.00	0.00	0.94
	50.01 - 55.00	1.21	0.00	0.00	0.00	1.22
	55.01 - 60.00	1.62	0.00	0.00	0.00	1.62
	60.01 - 65.00	2.11	0.00	0.00	0.00	2.11
	65.01 - 70.00	2.38	0.00	0.00	0.00	2.39
	70.01 - 75.00	1.90	0.00	0.00	0.00	1.90
	75.01 - 80.00	1.14	0.00	0.00	0.00	1.14
> 80.00	0.38	0.00	0.00	0.00	0.38	
Total Alberta		<u>14.52</u>	<u>0.01</u>	<u>0.00</u>	<u>0.01</u>	<u>14.55</u>

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
British Columbia	20.00 and below	1.08	0.00	0.00	0.00	1.09
	20.01 - 25.00	0.76	0.00	0.00	0.00	0.76
	25.01 - 30.00	1.06	0.00	0.00	0.00	1.06
	30.01 - 35.00	1.31	0.00	0.00	0.00	1.32
	35.01 - 40.00	1.66	0.00	0.00	0.00	1.67
	40.01 - 45.00	2.11	0.00	0.00	0.00	2.11
	45.01 - 50.00	2.57	0.00	0.00	0.00	2.58
	50.01 - 55.00	3.10	0.00	0.00	0.00	3.11
	55.01 - 60.00	3.37	0.01	0.00	0.01	3.38
	60.01 - 65.00	3.13	0.00	0.00	0.00	3.14
	65.01 - 70.00	2.53	0.00	0.00	0.00	2.53
	70.01 - 75.00	1.67	0.00	0.00	0.00	1.67
	75.01 - 80.00	0.42	0.00	0.00	0.00	0.42
> 80.00	0.00	0.00	0.00	0.00	0.00	
Total British Columbia		<u>24.78</u>	<u>0.02</u>	<u>0.01</u>	<u>0.02</u>	<u>24.83</u>



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

8/31/2015

Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Manitoba	20.00 and below	0.07	0.00	0.00	0.00	0.07
	20.01 - 25.00	0.05	0.00	0.00	0.00	0.05
	25.01 - 30.00	0.07	0.00	0.00	0.00	0.07
	30.01 - 35.00	0.09	0.00	0.00	0.00	0.09
	35.01 - 40.00	0.11	0.00	0.00	0.00	0.11
	40.01 - 45.00	0.14	0.00	0.00	0.00	0.14
	45.01 - 50.00	0.19	0.00	0.00	0.00	0.19
	50.01 - 55.00	0.25	0.00	0.00	0.00	0.25
	55.01 - 60.00	0.32	0.00	0.00	0.00	0.32
	60.01 - 65.00	0.40	0.00	0.00	0.00	0.40
	65.01 - 70.00	0.43	0.00	0.00	0.00	0.43
	70.01 - 75.00	0.49	0.00	0.00	0.00	0.49
	75.01 - 80.00	0.52	0.00	0.00	0.00	0.52
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Manitoba		3.16	0.00	0.00	0.00	3.17

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
New Brunswick	20.00 and below	0.03	0.00	0.00	0.00	0.03
	20.01 - 25.00	0.02	0.00	0.00	0.00	0.02
	25.01 - 30.00	0.02	0.00	0.00	0.00	0.02
	30.01 - 35.00	0.03	0.00	0.00	0.00	0.03
	35.01 - 40.00	0.04	0.00	0.00	0.00	0.04
	40.01 - 45.00	0.06	0.00	0.00	0.00	0.06
	45.01 - 50.00	0.07	0.00	0.00	0.00	0.07
	50.01 - 55.00	0.09	0.00	0.00	0.00	0.09
	55.01 - 60.00	0.13	0.00	0.00	0.00	0.13
	60.01 - 65.00	0.14	0.00	0.00	0.00	0.14
	65.01 - 70.00	0.16	0.00	0.00	0.00	0.16
	70.01 - 75.00	0.14	0.00	0.00	0.00	0.14
	75.01 - 80.00	0.05	0.00	0.00	0.00	0.05
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total New Brunswick		0.97	0.00	0.00	0.00	0.98

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Newfoundland and Labrador	20.00 and below	0.02	0.00	0.00	0.00	0.02
	20.01 - 25.00	0.01	0.00	0.00	0.00	0.01
	25.01 - 30.00	0.02	0.00	0.00	0.00	0.02
	30.01 - 35.00	0.03	0.00	0.00	0.00	0.03
	35.01 - 40.00	0.04	0.00	0.00	0.00	0.04
	40.01 - 45.00	0.05	0.00	0.00	0.00	0.05
	45.01 - 50.00	0.07	0.00	0.00	0.00	0.07
	50.01 - 55.00	0.08	0.00	0.00	0.00	0.08
	55.01 - 60.00	0.11	0.00	0.00	0.00	0.11
	60.01 - 65.00	0.14	0.00	0.00	0.00	0.14
	65.01 - 70.00	0.16	0.00	0.00	0.00	0.16
	70.01 - 75.00	0.13	0.00	0.00	0.00	0.13
	75.01 - 80.00	0.05	0.00	0.00	0.00	0.05
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Newfoundland and Labrador		0.91	0.00	0.00	0.00	0.91



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

8/31/2015

Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

		Aging Summary (%)				
<u>Province</u>	<u>Indexed LTV (%)</u>	<u>Current and less than 30 days past due</u>	<u>30 to 59 days past due</u>	<u>60 to 89 days past due</u>	<u>90 or more days past due</u>	<u>Total</u>
Northwest Territories	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Northwest Territories		0.01	0.00	0.00	0.00	0.01

		Aging Summary (%)				
<u>Province</u>	<u>Indexed LTV (%)</u>	<u>Current and less than 30 days past due</u>	<u>30 to 59 days past due</u>	<u>60 to 89 days past due</u>	<u>90 or more days past due</u>	<u>Total</u>
Nova Scotia	20.00 and below	0.05	0.00	0.00	0.00	0.05
	20.01 - 25.00	0.04	0.00	0.00	0.00	0.04
	25.01 - 30.00	0.04	0.00	0.00	0.00	0.04
	30.01 - 35.00	0.06	0.00	0.00	0.00	0.06
	35.01 - 40.00	0.08	0.00	0.00	0.00	0.08
	40.01 - 45.00	0.08	0.00	0.00	0.00	0.09
	45.01 - 50.00	0.12	0.00	0.00	0.00	0.12
	50.01 - 55.00	0.15	0.00	0.00	0.00	0.15
	55.01 - 60.00	0.21	0.00	0.00	0.00	0.21
	60.01 - 65.00	0.24	0.00	0.00	0.00	0.24
	65.01 - 70.00	0.28	0.00	0.00	0.00	0.28
	70.01 - 75.00	0.26	0.00	0.00	0.00	0.26
	75.01 - 80.00	0.28	0.00	0.00	0.00	0.28
	> 80.00	0.04	0.00	0.00	0.00	0.04
Total Nova Scotia		1.93	0.00	0.00	0.00	1.94

		Aging Summary (%)				
<u>Province</u>	<u>Indexed LTV (%)</u>	<u>Current and less than 30 days past due</u>	<u>30 to 59 days past due</u>	<u>60 to 89 days past due</u>	<u>90 or more days past due</u>	<u>Total</u>
Nunavut	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Nunavut		0.00	0.00	0.00	0.00	0.00



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

8/31/2015

Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Ontario	20.00 and below	1.63	0.00	0.00	0.00	1.63
	20.01 - 25.00	1.17	0.00	0.00	0.00	1.17
	25.01 - 30.00	1.53	0.00	0.00	0.00	1.53
	30.01 - 35.00	1.99	0.00	0.00	0.00	1.99
	35.01 - 40.00	2.51	0.00	0.00	0.00	2.51
	40.01 - 45.00	3.24	0.00	0.00	0.00	3.24
	45.01 - 50.00	3.93	0.00	0.00	0.00	3.93
	50.01 - 55.00	4.66	0.00	0.00	0.00	4.67
	55.01 - 60.00	4.98	0.00	0.00	0.00	4.99
	60.01 - 65.00	4.66	0.00	0.00	0.00	4.66
	65.01 - 70.00	5.02	0.00	0.00	0.00	5.03
	70.01 - 75.00	4.20	0.00	0.00	0.00	4.20
	75.01 - 80.00	1.21	0.00	0.00	0.00	1.21
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Ontario		40.73	0.02	0.01	0.00	40.77

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Prince Edward Island	20.00 and below	0.01	0.00	0.00	0.00	0.01
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.01	0.00	0.00	0.00	0.01
	30.01 - 35.00	0.01	0.00	0.00	0.00	0.01
	35.01 - 40.00	0.01	0.00	0.00	0.00	0.01
	40.01 - 45.00	0.01	0.00	0.00	0.00	0.01
	45.01 - 50.00	0.02	0.00	0.00	0.00	0.02
	50.01 - 55.00	0.02	0.00	0.00	0.00	0.02
	55.01 - 60.00	0.03	0.00	0.00	0.00	0.03
	60.01 - 65.00	0.03	0.00	0.00	0.00	0.03
	65.01 - 70.00	0.03	0.00	0.00	0.00	0.03
	70.01 - 75.00	0.03	0.00	0.00	0.00	0.03
	75.01 - 80.00	0.01	0.00	0.00	0.00	0.01
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Prince Edward Island		0.21	0.00	0.00	0.00	0.21

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Quebec	20.00 and below	0.25	0.00	0.00	0.00	0.25
	20.01 - 25.00	0.18	0.00	0.00	0.00	0.18
	25.01 - 30.00	0.25	0.00	0.00	0.00	0.25
	30.01 - 35.00	0.31	0.00	0.00	0.00	0.31
	35.01 - 40.00	0.41	0.00	0.00	0.00	0.41
	40.01 - 45.00	0.48	0.00	0.00	0.00	0.48
	45.01 - 50.00	0.65	0.00	0.00	0.00	0.65
	50.01 - 55.00	0.73	0.00	0.00	0.00	0.74
	55.01 - 60.00	0.89	0.00	0.00	0.00	0.89
	60.01 - 65.00	1.09	0.00	0.00	0.00	1.09
	65.01 - 70.00	1.14	0.00	0.00	0.00	1.14
	70.01 - 75.00	1.53	0.00	0.00	0.00	1.53
	75.01 - 80.00	1.49	0.00	0.00	0.00	1.49
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Quebec		9.42	0.00	0.00	0.00	9.43



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

8/31/2015

Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Saskatchewan	20.00 and below	0.06	0.00	0.00	0.00	0.06
	20.01 - 25.00	0.05	0.00	0.00	0.00	0.05
	25.01 - 30.00	0.07	0.00	0.00	0.00	0.07
	30.01 - 35.00	0.09	0.00	0.00	0.00	0.09
	35.01 - 40.00	0.12	0.00	0.00	0.00	0.13
	40.01 - 45.00	0.17	0.00	0.00	0.00	0.17
	45.01 - 50.00	0.22	0.00	0.00	0.00	0.22
	50.01 - 55.00	0.29	0.00	0.00	0.00	0.29
	55.01 - 60.00	0.43	0.00	0.00	0.00	0.43
	60.01 - 65.00	0.54	0.00	0.00	0.00	0.54
	65.01 - 70.00	0.56	0.00	0.00	0.00	0.56
	70.01 - 75.00	0.40	0.00	0.00	0.00	0.40
	75.01 - 80.00	0.13	0.00	0.00	0.00	0.13
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Saskatchewan		3.14	0.00	0.00	0.00	3.14

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Yukon	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.01	0.00	0.00	0.00	0.01
	60.01 - 65.00	0.02	0.00	0.00	0.00	0.02
	65.01 - 70.00	0.01	0.00	0.00	0.00	0.01
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Yukon		0.07	0.00	0.00	0.00	0.07
Grand Total		99.85	0.08	0.02	0.06	100.00

Cover Pool Indexed LTV - Drawn by Credit Bureau Score

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
20.00 and below	Score Unavailable	\$1,754,334	0.00
	499 and below	\$4,034,181	0.01
	500 - 539	\$1,468,435	0.00
	540 - 559	\$747,629	0.00
	560 - 579	\$1,056,503	0.00
	580 - 599	\$2,165,061	0.00
	600 - 619	\$2,932,366	0.01
	620 - 639	\$6,964,386	0.01
	640 - 659	\$12,771,229	0.02
	660 - 679	\$19,123,381	0.03
	680 - 699	\$30,648,047	0.05
	700 - 719	\$48,058,749	0.08
	720 - 739	\$60,555,534	0.11
	740 - 759	\$79,409,501	0.14
	760 - 779	\$108,697,739	0.19
	780 - 799	\$139,544,759	0.25
	800 and above	\$1,503,208,234	2.65
Total		\$2,023,140,068	3.57



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

8/31/2015

Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
20.01 - 25.00	Score Unavailable	\$1,141,618	0.00
	499 and below	\$3,605,006	0.01
	500 - 539	\$1,542,839	0.00
	540 - 559	\$1,869,541	0.00
	560 - 579	\$1,063,123	0.00
	580 - 599	\$1,021,957	0.00
	600 - 619	\$4,025,808	0.01
	620 - 639	\$5,946,286	0.01
	640 - 659	\$9,906,965	0.02
	660 - 679	\$13,551,161	0.02
	680 - 699	\$32,591,479	0.06
	700 - 719	\$42,062,268	0.07
	720 - 739	\$53,217,546	0.09
	740 - 759	\$64,368,610	0.11
	760 - 779	\$80,523,378	0.14
	780 - 799	\$104,804,872	0.18
	800 and above	\$1,033,564,562	1.82
Total		\$1,454,807,018	2.57

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
25.01 - 30.00	Score Unavailable	\$874,131	0.00
	499 and below	\$3,132,665	0.01
	500 - 539	\$1,313,791	0.00
	540 - 559	\$1,033,253	0.00
	560 - 579	\$1,309,407	0.00
	580 - 599	\$3,159,666	0.01
	600 - 619	\$3,465,842	0.01
	620 - 639	\$10,339,738	0.02
	640 - 659	\$19,848,587	0.04
	660 - 679	\$24,380,220	0.04
	680 - 699	\$43,981,540	0.08
	700 - 719	\$62,302,198	0.11
	720 - 739	\$69,999,980	0.12
	740 - 759	\$90,719,795	0.16
	760 - 779	\$116,130,883	0.20
	780 - 799	\$156,028,169	0.28
	800 and above	\$1,349,964,150	2.38
Total		\$1,957,984,015	3.45

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
30.01 - 35.00	Score Unavailable	\$448,959	0.00
	499 and below	\$3,881,423	0.01
	500 - 539	\$2,856,275	0.01
	540 - 559	\$2,661,559	0.00
	560 - 579	\$3,638,960	0.01
	580 - 599	\$5,065,308	0.01
	600 - 619	\$10,500,234	0.02
	620 - 639	\$11,247,580	0.02
	640 - 659	\$22,456,702	0.04
	660 - 679	\$42,306,057	0.07
	680 - 699	\$59,854,336	0.11
	700 - 719	\$88,060,881	0.16
	720 - 739	\$107,360,882	0.19
	740 - 759	\$140,414,123	0.25
	760 - 779	\$156,082,824	0.28
	780 - 799	\$191,265,026	0.34
	800 and above	\$1,661,328,087	2.93
Total		\$2,509,429,217	4.43



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

8/31/2015

Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
35.01 - 40.00	Score Unavailable	\$427,919	0.00
	499 and below	\$5,661,665	0.01
	500 - 539	\$3,745,208	0.01
	540 - 559	\$2,410,501	0.00
	560 - 579	\$6,980,287	0.01
	580 - 599	\$5,779,551	0.01
	600 - 619	\$13,705,842	0.02
	620 - 639	\$20,946,807	0.04
	640 - 659	\$38,641,745	0.07
	660 - 679	\$63,245,440	0.11
	680 - 699	\$82,072,358	0.14
	700 - 719	\$116,835,442	0.21
	720 - 739	\$144,762,418	0.26
	740 - 759	\$178,491,754	0.31
	760 - 779	\$207,959,082	0.37
	780 - 799	\$272,774,915	0.48
	800 and above	\$1,990,633,796	3.51
Total		\$3,155,074,728	5.57

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
40.01 - 45.00	Score Unavailable	\$908,339	0.00
	499 and below	\$5,536,958	0.01
	500 - 539	\$4,552,332	0.01
	540 - 559	\$5,273,372	0.01
	560 - 579	\$6,103,938	0.01
	580 - 599	\$9,600,940	0.02
	600 - 619	\$18,135,237	0.03
	620 - 639	\$35,043,549	0.06
	640 - 659	\$68,466,218	0.12
	660 - 679	\$101,187,903	0.18
	680 - 699	\$131,678,825	0.23
	700 - 719	\$191,390,675	0.34
	720 - 739	\$214,345,718	0.38
	740 - 759	\$246,718,063	0.44
	760 - 779	\$295,360,657	0.52
	780 - 799	\$344,598,610	0.61
	800 and above	\$2,354,192,453	4.15
Total		\$4,033,093,785	7.12

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
45.01 - 50.00	Score Unavailable	\$848,713	0.00
	499 and below	\$9,793,625	0.02
	500 - 539	\$4,881,834	0.01
	540 - 559	\$5,163,228	0.01
	560 - 579	\$13,250,722	0.02
	580 - 599	\$15,758,709	0.03
	600 - 619	\$23,398,269	0.04
	620 - 639	\$42,782,368	0.08
	640 - 659	\$82,278,662	0.15
	660 - 679	\$119,012,399	0.21
	680 - 699	\$196,515,069	0.35
	700 - 719	\$263,608,680	0.47
	720 - 739	\$289,969,860	0.51
	740 - 759	\$315,024,730	0.56
	760 - 779	\$398,908,080	0.70
	780 - 799	\$455,980,857	0.80
	800 and above	\$2,745,742,627	4.84
Total		\$4,982,918,434	8.79



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

8/31/2015

Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
50.01 - 55.00	Score Unavailable	\$1,155,764	0.00
	499 and below	\$10,634,895	0.02
	500 - 539	\$9,369,107	0.02
	540 - 559	\$6,682,675	0.01
	560 - 579	\$15,257,883	0.03
	580 - 599	\$20,435,775	0.04
	600 - 619	\$35,982,673	0.06
	620 - 639	\$70,360,437	0.12
	640 - 659	\$125,386,452	0.22
	660 - 679	\$186,051,264	0.33
	680 - 699	\$253,445,349	0.45
	700 - 719	\$351,632,015	0.62
	720 - 739	\$363,672,208	0.64
	740 - 759	\$435,642,300	0.77
	760 - 779	\$509,545,442	0.90
	780 - 799	\$576,549,900	1.02
	800 and above	\$3,044,672,237	5.37
Total		\$6,016,476,376	10.61

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
55.01 - 60.00	Score Unavailable	\$122,430	0.00
	499 and below	\$13,462,791	0.02
	500 - 539	\$13,831,604	0.02
	540 - 559	\$13,754,149	0.02
	560 - 579	\$20,856,579	0.04
	580 - 599	\$30,427,484	0.05
	600 - 619	\$51,980,594	0.09
	620 - 639	\$99,860,242	0.18
	640 - 659	\$161,973,128	0.29
	660 - 679	\$257,652,905	0.45
	680 - 699	\$365,043,398	0.64
	700 - 719	\$437,622,575	0.77
	720 - 739	\$506,500,182	0.89
	740 - 759	\$515,951,251	0.91
	760 - 779	\$565,451,564	1.00
	780 - 799	\$645,110,901	1.14
	800 and above	\$3,178,221,993	5.61
Total		\$6,877,823,768	12.13

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
60.01 - 65.00	Score Unavailable	\$159,009	0.00
	499 and below	\$10,158,775	0.02
	500 - 539	\$12,464,302	0.02
	540 - 559	\$15,679,555	0.03
	560 - 579	\$24,535,284	0.04
	580 - 599	\$30,357,919	0.05
	600 - 619	\$61,837,169	0.11
	620 - 639	\$113,507,957	0.20
	640 - 659	\$196,841,153	0.35
	660 - 679	\$280,281,996	0.49
	680 - 699	\$369,843,232	0.65
	700 - 719	\$507,413,319	0.90
	720 - 739	\$525,172,646	0.93
	740 - 759	\$583,824,947	1.03
	760 - 779	\$589,201,780	1.04
	780 - 799	\$703,657,092	1.24
	800 and above	\$3,071,117,736	5.42
Total		\$7,096,053,872	12.52



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

8/31/2015

Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
65.01 - 70.00	Score Unavailable	\$566,911	0.00
	499 and below	\$8,525,661	0.02
	500 - 539	\$14,754,599	0.03
	540 - 559	\$11,832,649	0.02
	560 - 579	\$19,690,423	0.03
	580 - 599	\$37,744,785	0.07
	600 - 619	\$67,539,967	0.12
	620 - 639	\$130,658,819	0.23
	640 - 659	\$214,110,771	0.38
	660 - 679	\$338,610,393	0.60
	680 - 699	\$447,309,513	0.79
	700 - 719	\$542,910,702	0.96
	720 - 739	\$599,364,425	1.06
	740 - 759	\$627,270,642	1.11
	760 - 779	\$661,639,246	1.17
	780 - 799	\$698,974,825	1.23
	800 and above	\$2,786,795,272	4.92
Total		\$7,208,299,602	12.72

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
70.01 - 75.00	Score Unavailable	\$177,580	0.00
	499 and below	\$6,270,882	0.01
	500 - 539	\$6,539,142	0.01
	540 - 559	\$10,141,268	0.02
	560 - 579	\$12,731,898	0.02
	580 - 599	\$24,914,801	0.04
	600 - 619	\$54,286,833	0.10
	620 - 639	\$122,003,053	0.22
	640 - 659	\$207,317,191	0.37
	660 - 679	\$313,488,283	0.55
	680 - 699	\$448,974,605	0.79
	700 - 719	\$515,077,362	0.91
	720 - 739	\$535,359,701	0.94
	740 - 759	\$580,771,674	1.02
	760 - 779	\$571,706,527	1.01
	780 - 799	\$590,588,953	1.04
	800 and above	\$2,100,047,163	3.71
Total		\$6,100,396,915	10.76

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
75.01 - 80.00	Score Unavailable	\$0	0.00
	499 and below	\$462,144	0.00
	500 - 539	\$2,711,976	0.00
	540 - 559	\$3,550,768	0.01
	560 - 579	\$5,234,399	0.01
	580 - 599	\$11,852,497	0.02
	600 - 619	\$26,399,200	0.05
	620 - 639	\$60,305,899	0.11
	640 - 659	\$120,117,943	0.21
	660 - 679	\$186,605,504	0.33
	680 - 699	\$248,428,833	0.44
	700 - 719	\$290,054,911	0.51
	720 - 739	\$310,448,335	0.55
	740 - 759	\$311,318,652	0.55
	760 - 779	\$304,346,178	0.54
	780 - 799	\$281,369,347	0.50
	800 and above	\$840,374,159	1.48
Total		\$3,003,580,745	5.30



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

8/31/2015

Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
	Score Unavailable	\$0	0.00
> 80.00	499 and below	\$0	0.00
	500 - 539	\$123,073	0.00
	540 - 559	\$177,469	0.00
	560 - 579	\$515,623	0.00
	580 - 599	\$369,823	0.00
	600 - 619	\$1,991,418	0.00
	620 - 639	\$5,649,499	0.01
	640 - 659	\$12,980,645	0.02
	660 - 679	\$19,306,605	0.03
	680 - 699	\$18,309,754	0.03
	700 - 719	\$29,065,306	0.05
	720 - 739	\$22,006,882	0.04
	740 - 759	\$23,087,476	0.04
	760 - 779	\$24,152,699	0.04
	780 - 799	\$23,784,404	0.04
	800 and above	\$79,159,932	0.14
Total		<u>\$260,680,610</u>	<u>0.46</u>
Grand Total		<u>\$56,679,759,154</u>	<u>100.00</u>



Appendix

Housing Price Index Methodology

Indexation Methodology

The Market Value of the Properties used in calculating the Asset Coverage Test, the Valuation Calculation and the Amortization Test (except in respect of Calculation Dates prior to June 30, 2014) and for other purposes required by the Guide is adjusted, at least quarterly, for subsequent price developments with respect to the Property subject to the Related Security in respect of each such Loan by adjusting the Latest Valuation for such Property by a rate of change determined by the Index (as described below).

The Teranet-National Bank House Price Index™ Composite 11 (the **Index**) is an independently developed representation of monthly average home price changes in the following eleven Canadian metropolitan areas: Victoria, Vancouver, Calgary, Edmonton, Winnipeg, Hamilton, Toronto, Ottawa, Montréal, Québec and Halifax. These metropolitan areas are combined to form the Index. The Index is the weighted average of these eleven metropolitan areas.

Further details on the Index including a description of the method used to calculate the Index is available at www.housepriceindex.ca.

A three-step process is used to determine the Market Value for each Property subject to the Related Security in respect of a Loan. First, a code (the Forward Sortation Area (**FSA**)) which identifies the location of the Property is compared to corresponding codes maintained by Teranet Inc. to confirm whether the property is located within any of the 11 Canadian metropolitan areas covered by the Index. Second, to the extent an FSA match is not found, the name of the city in which such Property is located is used to confirm whether such city matches any of the Canadian metropolitan areas covered by the Index. The Market Value is then determined by adjusting the Latest Valuation for such Property, at least quarterly, by the rate of change for the corresponding Canadian metropolitan area, and where there is no corresponding Canadian metropolitan area, the rate of change indicated in the Index, from the date of the Latest Valuation to the date on which the Latest Valuation is being adjusted for purposes of determining the Market Value for such Property. Where the Latest Valuation in respect of such Property pre-dates the first available date for the relevant rate of change in the Index, the first available date for such rate of change is used to determine the rate of change to apply to adjust the Latest Valuation for purposes of determining the Market Value for such Property. Such adjusted Market Value is the adjusted Original Market Value referred to in footnote 2 on page 4 of the Investor Report.

The Issuer and the Guarantor LP may from time to time determine to use a different index or indices or a different indexation methodology to adjust the Latest Valuation for subsequent price developments to determine Market Value for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable results or that is more cost effective. Any such change in the Index or Index Methodology used to determine Market Value will be disclosed to Covered Bondholders and made in accordance with the definition of "Market Value" and "Index Methodology" in the Master Definition and Construction Agreement and be required to meet the requirements in the Guide, which include the requirement that any such change may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to Rating Agency Confirmation, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. In addition, the Issuer is required, pursuant to the Guide, to provide CMHC notice upon becoming aware of any change or proposed change in the method used to calculate the Index.

No website referred to herein forms part of the Investor Report, nor have the contents of any such website been approved by or submitted to CMHC or any other governmental, securities or other regulatory authority.

Risk Factors relating to the Indexation Methodology

The Issuer and the Guarantor LP believe that the following factors, although not exhaustive, could be material for the purpose of assessing risks associated with the use of the Index.

No recourse for errors in the data in the Index

The Issuer and the Guarantor LP have received written permission from the Index providers to use the Index. The data in the Index is provided on an "as is" basis and without any warranty as to the accuracy, completeness, non-infringement, originality, timeliness or any other characteristic of the data and the Index providers disclaim any and all liability with respect to such data. Neither the Issuer nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or reliance placed on such information. As a result, there will not be any recourse for investors, the Issuer or the Guarantor LP for any errors in the data in the Index relied upon to determine the Market Value in respect of any Property subject to the Related Security in respect of a Loan.

The actual rate of change in the value of a Property may differ from the rate of change used to adjust the Latest Valuation for such Property in determining its Market Value

The Index does not include a representation of changes in average home prices outside of the Canadian metropolitan areas that it covers and was developed as a representation of monthly average home price changes in the Canadian metropolitan areas that it does cover. While the Index uses data from single family properties, including detached, semi-detached, townhouse/row homes and condominium properties, it is being used to determine the Market Value of all Properties included as Related Security for Loans in the Covered Bond Portfolio, which may not correspond in every case to the categories included in the Index. The actual value of a Property subject to the Related Security in respect of each Loan may change at a rate that is greater than or less than the rate of change used to determine the Market Value for such Property. This discrepancy may be magnified when the Index is used to determine the Market Value for a Property outside of the Canadian metropolitan areas covered by the Index given factors that affect housing prices may vary significantly regionally from a national average or where the Index is used to determine Market Value for a Property in a category not covered by the Index and whose value is affected by factors that are different from those that affect the value of properties in the categories used by the Index. In addition, the methodology applied to produce the Index makes certain fundamental assumptions that impose difficulties in selecting or filtering the properties that are used to produce the Index due to a lack of information about the properties, which may result in such properties being excluded and may impact the accuracy of the representation of the rate of change in the Index.

The Index may not always be available in its current form or a different Index may be used to determine Market Value for a Property subject to Related Security in respect of a Loan

The Index providers may make a change to the method used to calculate the Index, the frequency with which the Index is published may change (such that the Index no longer meets the requirements in the Guide), or the Index may cease to be available to the Issuer and the Guarantor LP for determining the Market Value of the Property subject to Related Security in respect of a Loan. In such circumstances, the Issuer and the Guarantor LP may or will need to select one or more new indices for determining Market Value of the Property subject to Related Security in respect of a Loan. The Issuer and the Guarantor LP may also determine at any time to use a different index or indices to adjust the Latest Valuation of the Property subject to Related Security in respect of a Loan for subsequent price developments to determine the Market Value of such Property, for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable Market Value results or that is more cost effective. The use of any such new indices to adjust Latest Valuation could result in a significant change in the Market Value of the real property subject to the Related Security in respect of each Loan. See "Housing Price Index Methodology - Indexation Methodology".