



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

5/31/2021

This report contains information regarding assets pledged as security (the Cover Pool) in respect of the obligations under the Covered Bonds issued under RBC's Global Covered Bond Programme as of the indicated Calculation Date. In this report, credit bureau scores refer to FICO® Scores obtained from TransUnion, based on the latest available information as at the cut-off date of the report and generally calculated in the same calendar quarter as this report. The composition of the Cover Pool will change as Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans in the Cover Pool will vary over time. Certain of the information set forth in this report, including credit bureau scores, current ratings and "The Teranet-National Bank House Price Index™" Methodology has been obtained from and is based upon sources believed by RBC and the Guarantor LP to be accurate, however, neither RBC nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or any reliance you place on such information. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The information contained in this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security, which will be made only by a prospectus or otherwise in accordance with applicable securities laws. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose. THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CANADA MORTGAGE HOUSING CORPORATION (CMHC) NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS REPORT. THE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF. The Cover Pool is owned by RBC Covered Bond Guarantor Limited Partnership (Guarantor LP), which has no liabilities or claims outstanding against it other than those relating to the RBC Covered Bond Programme. Please click on the link below for additional information about the RBC Covered Bond Programme and the information contained herein. For the meaning of capitalized terms used and not otherwise defined in this report, click the following link and go to the Glossary tab in the Monthly Investor Report section: http://www.rbc.com/investorrelations/covered_bonds-terms.html

In this report, currency amounts are stated in Canadian dollars ("C\$"), unless otherwise specified.

Programme Information

Outstanding Covered Bonds

Series	Initial Principal Amount	Translation Rate	C\$ Equivalent	Final Maturity Date ⁽¹⁾	Interest Basis	Rate Type
CB21	€1,000,000,000	1.387000 C\$/€	\$1,387,000,000	2022/06/17	0.875%	Fixed
CB22	€279,500,000	1.4017000 C\$/€	\$391,775,150	2031/07/21	1.652%	Fixed
CB27	€410,500,000	1.4524599 C\$/€	\$596,234,800	2034/12/15	1.616%	Fixed
CB28	€100,000,000	1.5370000 C\$/€	\$153,700,000	2036/01/14	1.625%	Fixed
CB33	£100,000,000	1.7199000 C\$/£	\$171,990,000	2021/09/14	3 month £ ICE LIBOR +0.400%	Floating
CB34	£500,000,000	1.6401000 C\$/£	\$820,050,000	2021/12/22	1.125%	Fixed
CB35	£650,000,000	1.7114000 C\$/£	\$1,112,410,000	2022/12/08	3 month £ LIBOR +0.230%	Floating
CB36	£750,000,000	1.7220000 C\$/£	\$1,291,500,000	2021/06/08	3 month £ LIBOR +0.270%	Floating
CB37	€1,500,000,000	1.5417000 C\$/€	\$2,312,550,000	2023/06/28	0.250%	Fixed
CB38	€1,500,000,000	1.5148000 C\$/€	\$2,272,200,000	2025/09/10	0.625%	Fixed
CB39	USD\$1,700,000,000	1.2990000 C\$/US\$	\$2,208,300,000	2021/10/22	3.350%	Fixed
CB40	€1,750,000,000	1.5160000 C\$/€	\$2,653,000,000	2024/01/29	0.250%	Fixed
CB41	€100,000,000	1.5110000 C\$/€	\$151,100,000	2039/03/14	1.384%	Fixed
CB42	€1,250,000,000	1.5040000 C\$/€	\$1,880,000,000	2026/06/19	0.050%	Fixed
CB43	\$1,250,000,000	N/A	\$1,250,000,000	2022/06/27	3 month BA +0.140%	Floating
CB44	USD\$1,500,000,000	1.3244000 C\$/US\$	\$1,986,600,000	2022/09/23	1.900%	Fixed
CB45	€1,000,000,000	1.6354000 C\$/€	\$1,635,400,000	2024/10/03	SONIA +0.580%	Floating
CB46	€150,000,000	1.4687000 C\$/€	\$220,305,000	2039/12/30	0.652%	Fixed
CB47	€1,500,000,000	1.4505000 C\$/€	\$2,175,750,000	2027/01/21	0.010%	Fixed
CB48	€120,000,000	1.4529000 C\$/€	\$174,348,000	2040/01/24	0.667%	Fixed
CB49	£1,250,000,000	1.7234000 C\$/£	\$2,154,250,000	2025/01/30	SONIA +0.470%	Floating
CB50	€1,000,000,000	1.5600000 C\$/€	\$1,560,000,000	2025/03/25	0.125%	Fixed
CB52	CHF200,000,000	1.4557000 C\$/CHF	\$291,140,000	2027/04/06	0.155%	Fixed
CB53 ⁽²⁾	\$5,000,000,000	N/A	\$5,000,000,000	2021/09/27	3 month BA +0.200%	Floating
CB54 ⁽²⁾	\$5,000,000,000	N/A	\$5,000,000,000	2022/09/27	3 month BA +0.450%	Floating
CB55 ⁽²⁾	\$5,000,000,000	N/A	\$5,000,000,000	2023/03/27	3 month BA +0.500%	Floating
CB56 ⁽²⁾	\$5,000,000,000	N/A	\$5,000,000,000	2023/09/27	3 month BA +0.600%	Floating
CB57	AUD\$2,250,000,000	0.8909700 C\$/AU\$	\$2,004,682,500	2023/04/24	3 month AUD BBSW +1.000%	Floating
CB58 ⁽²⁾	\$5,000,000,000	N/A	\$5,000,000,000	2023/12/01	3 month BA +0.450%	Floating
CB59 ⁽²⁾	\$5,000,000,000	N/A	\$5,000,000,000	2024/03/01	3 month BA +0.450%	Floating
CB60	€1,250,000,000	1.5467000 C\$/€	\$1,933,375,000	2031/01/27	0.010%	Fixed
Total			\$62,787,660,450			

OSFI Covered Bond Ratio: ⁽³⁾

2.18%⁽³⁾ (4), 4.18%⁽³⁾ (5)

OSFI Covered Bond Ratio Limit: ⁽³⁾

5.50%

Weighted average maturity of Outstanding Covered Bonds (months)

34.69

Weighted average remaining term of Loans in Cover Pool (months)

27.95

Series Ratings	Moody's	DBRS	Fitch
CB21	Aaa	AAA	AAA
CB22	Aaa	AAA	AAA
CB27	Aaa	AAA	AAA
CB28	Aaa	AAA	AAA
CB33	Aaa	AAA	AAA
CB34	Aaa	AAA	AAA
CB35	Aaa	AAA	AAA
CB36	Aaa	AAA	AAA
CB37	Aaa	AAA	AAA
CB38	Aaa	AAA	AAA
CB39	Aaa	AAA	AAA
CB40	Aaa	AAA	AAA
CB41	Aaa	AAA	AAA
CB42	Aaa	AAA	AAA
CB43	Aaa	AAA	AAA
CB44	Aaa	AAA	AAA
CB45	Aaa	AAA	AAA



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CB46	Aaa	AAA	AAA
CB47	Aaa	AAA	AAA
CB48	Aaa	AAA	AAA
CB49	Aaa	AAA	AAA
CB50	Aaa	AAA	AAA
CB52	Aaa	AAA	AAA
CB53	Aaa	AAA	AAA
CB54	Aaa	AAA	AAA
CB55	Aaa	AAA	AAA
CB56	Aaa	AAA	AAA
CB57	Aaa	AAA	AAA
CB58	Aaa	AAA	AAA
CB59	Aaa	AAA	AAA
CB60	Aaa	AAA	AAA

(1) An Extended Due for Payment Date twelve-months after the Final Maturity Date has been specified in the Final Terms of each Series. The Interest Basis specified in this report in respect of each Series applies until the Final Maturity Date for the relevant Series following which the floating rate of interest specified in the Final Terms of each Series is payable monthly in arrears from the Final Maturity Date to but excluding the Extended Due for Payment Date.

(2) Issued for purpose of accessing Bank of Canada facilities.

(3) On March 27, 2020, OSFI provided temporary relief to allow Canadian federal deposit taking institutions to pledge covered bonds as collateral to the Bank of Canada by providing that assets pledged for covered bonds relative to total on-balance sheet assets not exceed 10.00% including instruments issued to the market and those pledged to Bank of Canada; provided that the maximum amount of pool assets relating to market instruments remained limited to 5.50%. On April 6, 2021, OSFI announced the unwinding of the temporary increase to the covered bond limit effective immediately.

(4) Includes only assets that relate to covered bonds issued to the market and does not include assets that relate to covered bonds issued for the purpose of accessing Bank of Canada facilities.

(5) Includes assets that relate to covered bonds issued to the market and for the purpose of accessing Bank of Canada facilities.



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Supplementary Information

Parties to RBC Global Covered Bond Programme

Issuer	Royal Bank of Canada
Guarantor entity	RBC Covered Bond Guarantor Limited Partnership
Servicer & Cash Manager	Royal Bank of Canada
Swap Providers	Royal Bank of Canada
Covered Bond Trustee & Custodian	Computershare Trust Company of Canada
Asset Monitor	PricewaterhouseCoopers LLP
Account Bank & GDA Provider	Royal Bank of Canada
Standby Account Bank & GDA Provider	Bank of Montreal
Paying Agent ⁽¹⁾	The Bank of New York Mellon

⁽¹⁾The Paying Agent in respect of Series CB53 to CB56, CB58 and CB59 is Royal Bank of Canada. The Paying Agent in respect of CB52 is UBS AG.

Royal Bank of Canada's Ratings

Senior Debt⁽¹⁾ / Long-Term Issuer Default Rating (Fitch)
 Short-Term Debt / Short-Term Issuer Default Rating (Fitch)
 Deposit Rating ("dr") (Short-Term/Long-Term)
 Counterparty Risk Assessment (Short-Term/Long-Term)
 Derivative Counterparty Rating (Short-Term/Long-Term)
 Rating Outlook

Moody's	DBRS	Fitch
Aa2	AA (high)	AA+/AA
P-1	R-1 (high)	F1+
P-1 (dr) / Aa2 (dr)	n/a / AA (high)(dr)	F1+/AA+
P-1 (cr) / Aa2 (cr)	n/a	n/a
n/a	n/a	AA+(dcr)
Stable	Stable	Negative

Applicable Ratings of Standby Account Bank & Standby GDA Provider

Senior Debt⁽²⁾ / Long-Term Issuer Default Rating (Fitch)
 Short-Term Debt / Short-Term Issuer Default Rating (Fitch)
 Deposit Rating (Short-Term/Long-Term)

Moody's	DBRS	Fitch
Aa2	AA	AA/AA-
P-1	R-1 (high)	F1+
P-1 (dr) / Aa2 (dr)	n/a / AA (dr)	F1+ / AA

Description of Ratings Triggers⁽³⁾⁽⁴⁾

A. Party Replacement

If the rating(s) of the Party falls below the level stipulated below, such party is required to be replaced or in the case of the Swap Providers (i) transfer credit support and (ii) replace itself or obtain a guarantee for its obligations.

Role (Current Party)

Account Bank/GDA Provider (RBC)
 Standby Account Bank/GDA Provider (BMO)
 Cash Manager (RBC)
 Servicer (RBC)
 Interest Rate Swap Provider (RBC)
 Covered Bond Swap Provider (RBC)

Moody's	DBRS	Fitch
P-1 (dr) & A2 (dr)	R-1 (low) & A	F1 & A- ⁽⁵⁾
P-1 (dr) & A2 (dr)	R-1 (low) & A	F1 & A- ⁽⁵⁾
P-2 (cr)	BBB (low) (long)	F2 & BBB+ ⁽⁶⁾
Baa3 (cr)	BBB (low) (long)	F2 & BBB+ ⁽⁶⁾
P-2 (cr) & A3 (cr)	R-2 (middle) & BBB	F2 & BBB+ ⁽⁶⁾
P-2 (cr) & A3 (cr)	R-2 (middle) & BBB	F2 & BBB+ ⁽⁶⁾

B. Specified Rating Related Action

i. The following actions are required if the rating of the Cash Manager (RBC) falls below the stipulated rating

- (a) Asset Monitor is required to verify the Cash Manager's calculations of the Asset Coverage/Amortization test on each Calculation Date
- (b) Amounts received by the Cash Manager are required to be deposited directly into the Transaction Account
- (c) Amounts received by the Servicer are to be deposited directly to the GIC Account and not provided to the Cash Manager

Moody's	DBRS	Fitch
Baa3 (cr)	n/a	BBB (long) ⁽⁶⁾
P-1 (dr)	BBB (low)	F1 & A- ⁽⁵⁾
P-1 (dr)	BBB (low)	F1 & A- ⁽⁵⁾

ii. The following actions are required if the rating of the Servicer (RBC) falls below the stipulated rating

- a) Servicer is required to hold amounts received in a separate account and transfer them to the Cash Manager or GIC Account, as applicable, within 2 business days

Moody's	DBRS	Fitch
P-1 (dr)	BBB (low)	F1 & A- ⁽⁵⁾

iii. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

- (a) Establishment of the Reserve Fund

Moody's	DBRS	Fitch
P-1 (cr)	R-1 (mid) & A (low)	F1 & A- ⁽⁵⁾

iv. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

- (a) Cash flows will be exchanged under the Covered Bond Swap Agreement (to the extent not already occurring) except as otherwise provided in the Covered Bond Swap Agreement

Moody's	DBRS	Fitch
Baa1 (cr)	BBB (high) (long)	BBB+ (dcr)

v. Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if the rating of such Swap Provider falls below the specified rating

- (a) Interest Rate Swap Provider
- (b) Covered Bond Swap Provider

Moody's	DBRS	Fitch
P-1 (cr) & A2 (cr)	R-1 (low) & A	F1 & A- ⁽⁶⁾
P-1 (cr) & A2 (cr)	R-1 (low) & A	F1 & A- ⁽⁶⁾

Events of Default & Triggers

Asset Coverage Test (C\$ Equivalent of Outstanding Covered Bonds < Adjusted Aggregate Asset Amount)
 Issuer Event of Default
 Guarantor LP Event of Default

Pass

No
 No

⁽¹⁾ Includes: (a) senior debt issued prior to September 23, 2018; and (b) senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime. Senior debt subject to conversion under the bail-in regime is rated A2 by Moody's, AA by DBRS and AA by Fitch.

⁽²⁾ Includes: (a) senior debt issued prior to September 23, 2018; and (b) senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime. Senior debt subject to conversion under the bail-in regime is rated A2 by Moody's, AA (low) by DBRS and AA- by Fitch.



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- (3) Where one rating or assessment is expressed, unless otherwise specified, such rating or assessment is short-term. Where two ratings or assessments are expressed, the first is short-term and the second is long-term. Unless otherwise specified, ratings or assessments are in respect of Senior Debt (or the Long-Term Issuer Default Rating in the case of Fitch) and Short-Term Debt (or the Short-Term Issuer Default Rating in the case of Fitch). Where two ratings or assessments are listed in respect of a relevant action, the action is required to be taken where the rating or assessment of the relevant party falls below both such ratings or assessments.
- (4) The discretion of the Guarantor LP to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.
- (5) These ratings will be in respect of deposit ratings from Fitch following Fitch having assigned deposit ratings to the relevant party.
- (6) These ratings will be in respect of Derivative Counterparty Ratings from Fitch and include the (dcr) reference following Fitch having assigned Derivative Counterparty Ratings to the relevant party.



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Asset Coverage Test

C\$ Equivalent of Outstanding Covered Bonds	\$62,787,660,450		
A = lower of (i) LTV Adjusted True Balance, and (ii) Asset Percentage Adjusted True Balance, as adjusted	\$84,010,680,734	A (i)	\$90,327,959,311
B = Principal Receipts	-	A (ii)	\$84,010,680,734
C = Cash Capital Contributions	-	Asset Percentage:	93.00%
D = Substitute Assets	-	Maximum Asset Percentage:	93.00%
E = Reserve Fund balance	-		
F = Negative Carry Factor calculation	\$907,606,121		
Adjusted Aggregate Asset Amount	\$83,103,074,613		
(Total: A + B + C + D + E - F)			

Regulatory OC Minimum Calculation

A Lesser of (a) Cover Pool Collateral, and (b) Cover Pool Collateral required to meet the Asset Coverage Test	\$67,587,047,324	A(a)	\$90,294,236,108*
B (C\$ Equivalent of Outstanding Covered Bonds)	\$62,787,660,450	A(b)	\$67,587,047,324
Level of Overcollateralization (A/B)	107.64%		
Regulatory OC Minimum	103.00%		

*Amount includes Voluntary Overcollateralization and does not include Accrued Interest, Arrears of Interest or any other amount which is due or accrued on the Loans amount which has not been paid or capitalized.

Valuation Calculation

Trading Value of Covered Bonds	\$63,045,503,511		
A = LTV Adjusted Present Value	\$91,395,722,589	Weighted Average Effective Yield of Performing Eligible Loans:	1.97%
B = Principal Receipts	-		
C = Cash Capital Contributions	-		
D = Trading Value of Substitute Assets	-		
E = Reserve Fund Balance	-		
F = Trading Value of Swap Collateral	-		
Present Value Adjusted Aggregate Asset Amount	\$91,395,722,589		
(Total: A + B + C + D + E + F)			

Intercompany Loan Balance

Guarantee Loan	\$67,855,347,643
Demand Loan	\$22,748,564,561
Total	\$90,603,912,204

Cover Pool Losses

<u>Period End</u>	<u>Write-off Amounts</u>	<u>Loss Percentage (Annualized)</u>
May 31, 2021	\$224,553	0.00%

Cover Pool Flow of Funds

	<u>31-May-2021</u>	<u>31-Apr-2021</u>
Cash Inflows		
Principal Receipts	\$2,121,132,518	\$2,218,814,076 ⁽¹⁾
Proceeds for sale of Loans	-	-
Draw on Intercompany Loan	-	-
Revenue Receipts	\$216,223,449	\$233,152,309
Swap receipts	\$127,753,642 ⁽²⁾	\$126,682,161 ⁽³⁾
Cash Outflows		
Swap payment	(\$216,223,449) ⁽²⁾	(\$233,152,309) ⁽³⁾
Swap Breakage Fee	-	-
Intercompany Loan interest	(\$127,498,134) ⁽²⁾	(\$126,428,797) ⁽³⁾
Intercompany Loan principal	(\$2,121,132,518) ⁽²⁾	(\$2,218,814,076) ^{(1) (3)}
Purchase of Loans	-	-
Net inflows/(outflows)	\$255,507	\$253,364

⁽¹⁾ Includes Capitalized Interest on Loans. Amounts drawn by the Guarantor LP on the Intercompany Loan in respect of Capitalized Interest are included on a net basis in the Intercompany Loan principal.

⁽²⁾ Cash settlement to occur on June 17, 2021.

⁽³⁾ Cash settlement occurred on May 17, 2021.



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Cover Pool Summary Statistics

Previous Month Ending Balance	\$92,489,046,928		
Current Month Ending Balance	\$90,367,689,857		
Number of Mortgages in Pool	422,097		
Average Mortgage Size	\$214,092		
Ten Largest Mortgages as a % of Current Month Ending Balance	0.03%		
Number of Properties	364,390		
Number of Borrowers	343,023		
	Original⁽¹⁾	Indexed⁽²⁾	
Weighted Average LTV - Authorized	68.60%	54.17%	
Weighted Average LTV - Drawn	60.20%	47.97%	
Weighted Average LTV - Original Authorized	71.18%		
Weighted Average Mortgage Rate	2.64%		
Weighted Average Seasoning (Months)	26.52		
Weighted Average Original Term (Months)	54.93		
Weighted Average Remaining Term (Months)	27.95		

(1) Value as most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan or subsequently thereto).

(2) Value as determined by adjusting, not less than quarterly, the Original Market Value for each Property subject to the Related Security in respect of a Loan utilizing the Housing Price Index Methodology for subsequent price developments. See Appendix under "Housing Price Index Methodology" for details.

Disclaimer: Due to rounding, numbers presented in the following distribution tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Cover Pool Delinquency Distribution

Aging Summary	Number of Loans	Percentage	Principal Balance	Percentage
Current and less than 30 days past due	421,398	99.83	\$90,208,594,448	99.82
30 to 59 days past due	221	0.05	\$57,119,126	0.06
60 to 89 days past due	105	0.02	\$28,522,535	0.03
90 or more days past due	373	0.09	\$73,453,749	0.08
Total	422,097	100.00	\$90,367,689,857	100.00

Cover Pool Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	47,326	11.21	\$9,318,514,781	10.31
British Columbia	76,242	18.06	\$19,766,381,132	21.87
Manitoba	15,601	3.70	\$2,115,608,697	2.34
New Brunswick	7,737	1.83	\$734,326,822	0.81
Newfoundland and Labrador	5,406	1.28	\$758,517,228	0.84
Northwest Territories	14	0.00	\$1,052,725	0.00
Nova Scotia	11,561	2.74	\$1,347,178,670	1.49
Nunavut	1	0.00	\$36,313	0.00
Ontario	184,386	43.68	\$45,747,788,617	50.62
Prince Edward Island	1,492	0.35	\$170,823,443	0.19
Quebec	59,503	14.10	\$8,569,048,148	9.48
Saskatchewan	12,749	3.02	\$1,826,448,055	2.02
Yukon	79	0.02	\$11,965,226	0.01
Total	422,097	100.00	\$90,367,689,857	100.00

Cover Pool Credit Bureau Score Distribution

Credit Bureau Score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	1,172	0.28	\$177,703,458	0.20
499 and below	378	0.09	\$71,144,729	0.08
500 - 539	812	0.19	\$167,504,204	0.19
540 - 559	687	0.16	\$143,299,729	0.16
560 - 579	931	0.22	\$205,412,263	0.23
580 - 599	1,344	0.32	\$308,587,649	0.34
600 - 619	2,226	0.53	\$507,993,975	0.56
620 - 639	3,883	0.92	\$919,506,689	1.02
640 - 659	6,046	1.43	\$1,476,837,839	1.63
660 - 679	9,563	2.27	\$2,234,935,215	2.47
680 - 699	13,771	3.26	\$3,274,288,404	3.62
700 - 719	18,482	4.38	\$4,290,616,587	4.75
720 - 739	22,032	5.22	\$5,105,290,817	5.65
740 - 759	24,816	5.88	\$5,720,202,453	6.33
760 - 779	28,334	6.71	\$6,622,512,373	7.33
780 - 799	33,668	7.98	\$7,827,799,757	8.66
800 and above	253,952	60.16	\$51,314,053,715	56.78
Total	422,097	100.00	\$90,367,689,857	100.00



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Cover Pool Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	346,630	82.12	\$71,897,098,047	79.56
Variable	75,467	17.88	\$18,470,591,810	20.44
Total	422,097	100.00	\$90,367,689,857	100.00

Mortgage Asset Type Distribution

Asset Type	Number of Loans	Percentage	Principal Balance	Percentage
Conventional Mortgage	105,661	25.03	\$29,680,124,693	32.84
Homeline Mortgage Segment	316,436	74.97	\$60,687,565,164	67.16
Total	422,097	100.00	\$90,367,689,857	100.00

Cover Pool Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Owner Occupied	371,832	88.09	\$78,871,538,807	87.28
Non-Owner Occupied	50,265	11.91	\$11,496,151,051	12.72
Total	422,097	100.00	\$90,367,689,857	100.00

Cover Pool Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and below	90,770	21.50	\$20,850,274,726	23.07
2.0000% - 2.4999%	47,550	11.27	\$10,237,987,901	11.33
2.5000% - 2.9999%	159,738	37.84	\$35,338,899,685	39.11
3.0000% - 3.4999%	86,245	20.43	\$17,716,468,334	19.60
3.5000% - 3.9999%	34,311	8.13	\$5,781,432,762	6.40
4.0000% - 4.4999%	1,270	0.30	\$135,479,981	0.15
4.5000% - 4.9999%	900	0.21	\$136,783,233	0.15
5.0000% - 5.4999%	79	0.02	\$7,154,076	0.01
5.5000% - 5.9999%	8	0.00	\$589,463	0.00
6.0000% - 6.4999%	0	0.00	\$0	0.00
6.5000% - 6.9999%	0	0.00	\$0	0.00
7.0000% and above	1,226	0.29	\$162,619,697	0.18
Total	422,097	100.00	\$90,367,689,857	100.00

Cover Pool Remaining Term Distribution

Remaining Term (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	67,362	15.96	\$12,829,822,347	14.20
12.00 - 23.99	107,612	25.49	\$22,452,937,112	24.85
24.00 - 35.99	113,507	26.89	\$25,113,256,727	27.79
36.00 - 47.99	88,415	20.95	\$20,801,327,497	23.02
48.00 - 59.99	43,317	10.26	\$8,812,459,139	9.75
60.00 - 71.99	1,429	0.34	\$283,478,959	0.31
72.00 - 83.99	230	0.05	\$33,019,264	0.04
84.00 - 119.99	222	0.05	\$41,126,543	0.05
120.00 and above	3	0.00	\$262,268	0.00
Total	422,097	100.00	\$90,367,689,857	100.00

Cover Pool Loan Seasoning

Loan Seasoning (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	67,406	15.97	\$13,001,078,778	14.39
12.00 - 23.99	128,558	30.46	\$29,679,407,361	32.84
24.00 - 35.99	98,435	23.32	\$21,265,482,978	23.53
36.00 - 59.99	126,345	29.93	\$26,265,467,097	29.07
60.00 and above	1,353	0.32	\$156,253,644	0.17
Total	422,097	100.00	\$90,367,689,857	100.00



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Cover Pool Range of Remaining Principal Balance

Range of Remaining Principal Balance	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	131,114	31.06	\$6,927,003,261	7.67
100,000 - 149,999	64,095	15.18	\$7,998,913,595	8.85
150,000 - 199,999	55,060	13.04	\$9,592,685,202	10.62
200,000 - 249,999	43,359	10.27	\$9,715,650,599	10.75
250,000 - 299,999	33,162	7.86	\$9,076,841,907	10.04
300,000 - 349,999	23,508	5.57	\$7,611,718,843	8.42
350,000 - 399,999	17,340	4.11	\$6,479,732,412	7.17
400,000 - 449,999	12,662	3.00	\$5,368,118,660	5.94
450,000 - 499,999	9,715	2.30	\$4,602,670,460	5.09
500,000 - 549,999	7,306	1.73	\$3,827,339,262	4.24
550,000 - 599,999	5,629	1.33	\$3,228,580,080	3.57
600,000 - 649,999	4,096	0.97	\$2,556,274,417	2.83
650,000 - 699,999	3,180	0.75	\$2,142,871,317	2.37
700,000 - 749,999	2,379	0.56	\$1,722,114,077	1.91
750,000 - 799,999	1,918	0.45	\$1,484,775,251	1.64
800,000 - 849,999	1,409	0.33	\$1,161,756,577	1.29
850,000 - 899,999	1,226	0.29	\$1,071,336,368	1.19
900,000 - 949,999	1,001	0.24	\$924,494,116	1.02
950,000 - 999,999	733	0.17	\$713,036,495	0.79
1,000,000 and above	3,205	0.76	\$4,161,776,958	4.61
Total	422,097	100.00	\$90,367,689,857	100.00

Cover Pool Property Type Distribution

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Apartment (Condominium)	57,284	13.57	\$11,110,347,622	12.29
Detached	303,371	71.87	\$65,924,030,456	72.95
Duplex	4,696	1.11	\$675,622,781	0.75
Fourplex	1,090	0.26	\$199,681,989	0.22
Other	454	0.11	\$59,322,406	0.07
Row (Townhouse)	30,312	7.18	\$6,885,695,127	7.62
Semi-detached	23,651	5.60	\$5,297,841,996	5.86
Triplex	1,239	0.29	\$215,147,481	0.24
Total	422,097	100.00	\$90,367,689,857	100.00

Cover Pool Indexed LTV - Authorized Distribution

Indexed LTV (%)	Number of Properties	Percentage	Principal Balance	Percentage
20.00 and below	16,142	4.43	\$1,315,192,353	1.46
20.01 - 25.00	9,710	2.66	\$1,472,056,946	1.63
25.01 - 30.00	15,963	4.38	\$2,722,124,084	3.01
30.01 - 35.00	23,974	6.58	\$4,620,127,228	5.11
35.01 - 40.00	29,755	8.17	\$6,422,061,855	7.11
40.01 - 45.00	37,922	10.41	\$8,244,432,598	9.12
45.01 - 50.00	38,699	10.62	\$9,051,486,603	10.02
50.01 - 55.00	36,901	10.13	\$10,293,829,463	11.39
55.01 - 60.00	36,823	10.11	\$10,764,058,563	11.91
60.01 - 65.00	35,938	9.86	\$11,179,013,190	12.37
65.01 - 70.00	40,982	11.25	\$12,579,768,387	13.92
70.01 - 75.00	25,865	7.10	\$7,269,670,412	8.04
75.01 - 80.00	9,177	2.52	\$2,600,247,917	2.88
> 80.00	6,539	1.79	\$1,833,620,259	2.03
Total	364,390	100.00	\$90,367,689,857	100.00

Cover Pool Indexed LTV - Drawn Distribution

Indexed LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
20.00 and below	56,377	15.47	\$5,175,334,234	5.73
20.01 - 25.00	22,146	6.08	\$3,826,784,709	4.23
25.01 - 30.00	25,924	7.11	\$5,246,907,089	5.81
30.01 - 35.00	29,268	8.03	\$6,757,604,927	7.48
35.01 - 40.00	31,320	8.60	\$7,754,940,901	8.58
40.01 - 45.00	31,688	8.70	\$8,378,480,465	9.27
45.01 - 50.00	31,304	8.59	\$9,010,351,276	9.97
50.01 - 55.00	31,892	8.75	\$9,878,893,242	10.93
55.01 - 60.00	29,762	8.17	\$9,476,919,061	10.49
60.01 - 65.00	31,100	8.53	\$10,288,559,423	11.39
65.01 - 70.00	28,140	7.72	\$9,567,085,003	10.59
70.01 - 75.00	9,712	2.67	\$3,233,129,305	3.58
75.01 - 80.00	4,507	1.24	\$1,380,550,434	1.53
> 80.00	1,250	0.34	\$392,149,788	0.43
Total	364,390	100.00	\$90,367,689,857	100.00



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Provincial Distribution by Indexed LTV- Drawn and Aging Summary

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Alberta						
	20.00 and below	\$272,688,467	\$218,361	\$51,676	\$325,185	\$273,283,689
	20.01 - 25.00	\$202,069,973	\$0	\$0	\$92,314	\$202,162,287
	25.01 - 30.00	\$284,179,758	\$440,397	\$311,185	\$284,999	\$285,216,339
	30.01 - 35.00	\$387,798,265	\$352,827	\$0	\$581,891	\$388,732,984
	35.01 - 40.00	\$480,130,079	\$51,254	\$533,510	\$1,348,942	\$482,063,785
	40.01 - 45.00	\$564,748,292	\$1,214,991	\$96,702	\$2,525,833	\$568,585,818
	45.01 - 50.00	\$617,472,887	\$1,989,729	\$523,062	\$1,880,207	\$621,865,884
	50.01 - 55.00	\$695,050,551	\$150,364	\$0	\$2,152,476	\$697,353,392
	55.01 - 60.00	\$803,307,564	\$722,329	\$979,510	\$1,494,137	\$806,503,541
	60.01 - 65.00	\$1,018,822,789	\$1,718,944	\$1,692,779	\$1,682,803	\$1,023,917,314
	65.01 - 70.00	\$1,147,754,855	\$1,262,423	\$870,042	\$4,644,377	\$1,154,531,697
	70.01 - 75.00	\$1,282,441,326	\$936,286	\$0	\$3,613,330	\$1,286,990,943
	75.01 - 80.00	\$1,181,914,550	\$463,339	\$0	\$2,498,030	\$1,184,875,919
	> 80.00	\$339,588,876	\$478,160	\$282,892	\$2,081,262	\$342,431,190
Total Alberta		\$9,277,968,234	\$9,999,403	\$5,341,358	\$25,205,787	\$9,318,514,781

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
British Columbia						
	20.00 and below	\$1,538,986,812	\$672,791	\$0	\$628,661	\$1,540,288,263
	20.01 - 25.00	\$1,091,161,267	\$0	\$0	\$392,572	\$1,091,553,840
	25.01 - 30.00	\$1,445,082,592	\$1,713,269	\$390,585	\$1,994,682	\$1,449,181,129
	30.01 - 35.00	\$1,823,100,422	\$1,567,817	\$3,241,981	\$3,268,725	\$1,831,178,945
	35.01 - 40.00	\$1,878,994,994	\$603,001	\$132,291	\$977,798	\$1,880,708,084
	40.01 - 45.00	\$1,777,054,019	\$712,273	\$0	\$1,398,837	\$1,779,165,129
	45.01 - 50.00	\$1,750,413,304	\$1,439,371	\$0	\$843,659	\$1,752,696,334
	50.01 - 55.00	\$1,732,130,393	\$2,400,631	\$186,017	\$120,328	\$1,734,837,370
	55.01 - 60.00	\$2,013,815,930	\$1,655,107	\$0	\$2,020,216	\$2,017,491,253
	60.01 - 65.00	\$1,691,298,541	\$779,325	\$0	\$39,257	\$1,692,117,123
	65.01 - 70.00	\$1,821,673,049	\$715,931	\$0	\$267,086	\$1,822,656,066
	70.01 - 75.00	\$1,082,741,038	\$183,737	\$231,893	\$0	\$1,083,156,668
	75.01 - 80.00	\$83,335,992	\$0	\$0	\$0	\$83,335,992
	> 80.00	\$8,014,937	\$0	\$0	\$0	\$8,014,937
Total British Columbia		\$19,737,803,290	\$12,443,254	\$4,182,767	\$11,951,821	\$19,766,381,132

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Manitoba						
	20.00 and below	\$64,497,986	\$0	\$0	\$0	\$64,497,986
	20.01 - 25.00	\$48,811,943	\$0	\$0	\$72,011	\$48,883,954
	25.01 - 30.00	\$69,166,954	\$0	\$0	\$103,163	\$69,270,117
	30.01 - 35.00	\$94,855,547	\$0	\$0	\$116,504	\$94,972,051
	35.01 - 40.00	\$123,986,998	\$160,343	\$0	\$143,010	\$124,290,351
	40.01 - 45.00	\$157,158,406	\$0	\$282,311	\$0	\$157,440,716
	45.01 - 50.00	\$175,365,808	\$0	\$126,261	\$250,585	\$175,742,654
	50.01 - 55.00	\$206,253,579	\$95,065	\$288,442	\$0	\$206,637,086
	55.01 - 60.00	\$253,296,149	\$47,165	\$0	\$162,062	\$253,505,376
	60.01 - 65.00	\$314,200,457	\$0	\$0	\$525,636	\$314,726,093
	65.01 - 70.00	\$369,373,292	\$350,377	\$0	\$1,546,565	\$371,270,234
	70.01 - 75.00	\$216,977,141	\$289,230	\$0	\$716,613	\$217,982,984
	75.01 - 80.00	\$12,643,190	\$0	\$0	\$0	\$12,643,190
	> 80.00	\$3,745,905	\$0	\$0	\$0	\$3,745,905
Total Manitoba		\$2,110,333,354	\$942,180	\$697,014	\$3,636,149	\$2,115,608,697



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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
New Brunswick						
	20.00 and below	\$32,862,491	\$41,482	\$34,759	\$0	\$32,938,733
	20.01 - 25.00	\$25,028,333	\$31,972	\$0	\$0	\$25,060,305
	25.01 - 30.00	\$38,242,481	\$0	\$0	\$0	\$38,242,481
	30.01 - 35.00	\$53,768,729	\$0	\$0	\$43,988	\$53,812,717
	35.01 - 40.00	\$63,121,247	\$123,933	\$97,207	\$101,986	\$63,444,373
	40.01 - 45.00	\$73,581,533	\$70,848	\$25,539	\$0	\$73,677,920
	45.01 - 50.00	\$73,691,262	\$0	\$0	\$147,873	\$73,839,135
	50.01 - 55.00	\$69,170,373	\$110,933	\$0	\$358,926	\$69,640,232
	55.01 - 60.00	\$82,668,185	\$0	\$0	\$0	\$82,668,185
	60.01 - 65.00	\$101,202,304	\$115,793	\$0	\$0	\$101,318,097
	65.01 - 70.00	\$96,672,320	\$0	\$112,413	\$120,019	\$96,904,752
	70.01 - 75.00	\$14,244,201	\$0	\$0	\$0	\$14,244,201
	75.01 - 80.00 >	\$3,886,744	\$0	\$0	\$0	\$3,886,744
	80.00	\$4,560,175	\$0	\$0	\$88,772	\$4,648,948
Total New Brunswick		\$732,700,378	\$494,961	\$269,919	\$861,564	\$734,326,822

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Newfoundland and Labrador						
	20.00 and below	\$29,166,374	\$60,852	\$0	\$85	\$29,227,311
	20.01 - 25.00	\$23,147,084	\$0	\$0	\$0	\$23,147,084
	25.01 - 30.00	\$36,452,019	\$0	\$0	\$58,484	\$36,510,504
	30.01 - 35.00	\$50,156,250	\$0	\$0	\$0	\$50,156,250
	35.01 - 40.00	\$74,467,615	\$473,201	\$183,399	\$0	\$75,124,216
	40.01 - 45.00	\$89,186,652	\$0	\$0	\$155,305	\$89,341,957
	45.01 - 50.00	\$87,934,702	\$0	\$128,221	\$651,103	\$88,714,026
	50.01 - 55.00	\$74,478,351	\$252,587	\$0	\$0	\$74,730,937
	55.01 - 60.00	\$83,715,340	\$0	\$0	\$0	\$83,715,340
	60.01 - 65.00	\$96,705,022	\$0	\$0	\$0	\$96,705,022
	65.01 - 70.00	\$98,981,673	\$79,937	\$197,802	\$0	\$99,259,411
	70.01 - 75.00	\$8,175,864	\$0	\$0	\$0	\$8,175,864
	75.01 - 80.00 >	\$1,212,100	\$0	\$0	\$0	\$1,212,100
	80.00	\$2,497,207	\$0	\$0	\$0	\$2,497,207
Total Newfoundland and Labrador		\$756,276,252	\$866,577	\$509,422	\$864,977	\$758,517,228

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Northwest Territories						
	20.00 and below	\$341,929	\$0	\$0	\$0	\$341,929
	20.01 - 25.00	\$93,042	\$0	\$0	\$0	\$93,042
	25.01 - 30.00	\$55,168	\$0	\$0	\$0	\$55,168
	30.01 - 35.00	\$340,160	\$0	\$0	\$0	\$340,160
	35.01 - 40.00	\$0	\$0	\$0	\$0	\$0
	40.01 - 45.00	\$82,666	\$0	\$0	\$0	\$82,666
	45.01 - 50.00	\$0	\$0	\$0	\$0	\$0
	50.01 - 55.00	\$0	\$0	\$0	\$0	\$0
	55.01 - 60.00	\$0	\$0	\$0	\$0	\$0
	60.01 - 65.00	\$0	\$0	\$0	\$0	\$0
	65.01 - 70.00	\$139,761	\$0	\$0	\$0	\$139,761
	70.01 - 75.00	\$0	\$0	\$0	\$0	\$0
	75.01 - 80.00	\$0	\$0	\$0	\$0	\$0
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Northwest Territories		\$1,052,725	\$0	\$0	\$0	\$1,052,725



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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nova Scotia	20.00 and below	\$65,074,343	\$24,287	\$6,577	\$0	\$65,105,207
	20.01 - 25.00	\$41,988,734	\$0	\$0	\$37,501	\$42,026,235
	25.01 - 30.00	\$65,912,818	\$0	\$0	\$40,215	\$65,953,033
	30.01 - 35.00	\$87,569,236	\$0	\$0	\$367,473	\$87,936,708
	35.01 - 40.00	\$125,793,472	\$153,419	\$4,913	\$879,542	\$126,831,345
	40.01 - 45.00	\$152,767,759	\$0	\$0	\$1,114,018	\$153,881,776
	45.01 - 50.00	\$178,301,912	\$0	\$0	\$316,540	\$178,618,452
	50.01 - 55.00	\$204,599,171	\$154,961	\$0	\$131,525	\$204,885,657
	55.01 - 60.00	\$182,922,154	\$0	\$0	\$105,597	\$183,027,751
	60.01 - 65.00	\$138,905,832	\$0	\$0	\$0	\$138,905,832
	65.01 - 70.00	\$79,677,682	\$0	\$0	\$132,097	\$79,809,779
	70.01 - 75.00	\$12,445,293	\$0	\$0	\$0	\$12,445,293
	75.01 - 80.00	\$4,364,807	\$0	\$0	\$0	\$4,364,807
	> 80.00	\$3,386,794	\$0	\$0	\$0	\$3,386,794
Total Nova Scotia		\$1,343,710,005	\$332,666	\$11,491	\$3,124,508	\$1,347,178,670

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nunavut	20.00 and below	\$0	\$0	\$0	\$0	\$0
	20.01 - 25.00	\$0	\$0	\$0	\$0	\$0
	25.01 - 30.00	\$36,313	\$0	\$0	\$0	\$36,313
	30.01 - 35.00	\$0	\$0	\$0	\$0	\$0
	35.01 - 40.00	\$0	\$0	\$0	\$0	\$0
	40.01 - 45.00	\$0	\$0	\$0	\$0	\$0
	45.01 - 50.00	\$0	\$0	\$0	\$0	\$0
	50.01 - 55.00	\$0	\$0	\$0	\$0	\$0
	55.01 - 60.00	\$0	\$0	\$0	\$0	\$0
	60.01 - 65.00	\$0	\$0	\$0	\$0	\$0
	65.01 - 70.00	\$0	\$0	\$0	\$0	\$0
	70.01 - 75.00	\$0	\$0	\$0	\$0	\$0
	75.01 - 80.00	\$0	\$0	\$0	\$0	\$0
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Nunavut		\$36,313	\$0	\$0	\$0	\$36,313

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Ontario	20.00 and below	\$2,669,653,878	\$804,336	\$132,443	\$1,233,881	\$2,671,824,538
	20.01 - 25.00	\$2,028,105,360	\$491,342	\$959,876	\$333,590	\$2,029,890,167
	25.01 - 30.00	\$2,784,855,570	\$2,427,899	\$2,541,512	\$971,719	\$2,790,796,701
	30.01 - 35.00	\$3,533,952,632	\$2,360,501	\$104,873	\$685,117	\$3,537,103,123
	35.01 - 40.00	\$4,052,624,214	\$2,024,942	\$1,415,997	\$1,855,417	\$4,057,920,570
	40.01 - 45.00	\$4,347,184,380	\$579,375	\$291,331	\$1,975,508	\$4,350,030,594
	45.01 - 50.00	\$4,668,956,812	\$4,229,608	\$1,404,814	\$2,179,740	\$4,676,770,974
	50.01 - 55.00	\$5,307,674,413	\$5,038,561	\$457,555	\$2,053,836	\$5,315,224,366
	55.01 - 60.00	\$4,736,115,339	\$3,124,025	\$2,456,041	\$2,537,434	\$4,744,232,839
	60.01 - 65.00	\$5,770,603,062	\$1,782,435	\$2,709,109	\$1,720,667	\$5,776,815,273
	65.01 - 70.00	\$5,211,476,152	\$3,697,258	\$1,069,344	\$1,904,716	\$5,218,147,469
	70.01 - 75.00	\$477,892,936	\$0	\$1,653,487	\$503,621	\$480,050,044
	75.01 - 80.00	\$85,917,768	\$0	\$0	\$0	\$85,917,768
	> 80.00	\$13,064,192	\$0	\$0	\$0	\$13,064,192
Total Ontario		\$45,688,076,708	\$26,560,282	\$15,196,381	\$17,955,246	\$45,747,788,617



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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Prince Edward Island						
	20.00 and below	\$6,897,507	\$0	\$0	\$0	\$6,897,507
	20.01 - 25.00	\$5,971,755	\$0	\$0	\$0	\$5,971,755
	25.01 - 30.00	\$7,767,891	\$0	\$42,459	\$0	\$7,810,349
	30.01 - 35.00	\$9,558,989	\$0	\$0	\$0	\$9,558,989
	35.01 - 40.00	\$14,993,068	\$0	\$0	\$0	\$14,993,068
	40.01 - 45.00	\$14,226,141	\$0	\$0	\$0	\$14,226,141
	45.01 - 50.00	\$17,154,855	\$0	\$0	\$103,349	\$17,258,204
	50.01 - 55.00	\$23,305,313	\$0	\$0	\$0	\$23,305,313
	55.01 - 60.00	\$19,848,846	\$0	\$0	\$0	\$19,848,846
	60.01 - 65.00	\$17,977,973	\$0	\$0	\$0	\$17,977,973
	65.01 - 70.00	\$26,157,464	\$0	\$0	\$0	\$26,157,464
	70.01 - 75.00	\$4,107,729	\$0	\$0	\$0	\$4,107,729
	75.01 - 80.00	\$1,309,865	\$0	\$0	\$0	\$1,309,865
	> 80.00	\$1,400,238	\$0	\$0	\$0	\$1,400,238
Total Prince Edward Island		\$170,677,636	\$0	\$42,459	\$103,349	\$170,823,443

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Quebec						
	20.00 and below	\$400,759,390	\$0	\$0	\$0	\$400,759,390
	20.01 - 25.00	\$287,072,633	\$437,107	\$80,259	\$94,918	\$287,684,917
	25.01 - 30.00	\$393,904,090	\$0	\$0	\$485,740	\$394,389,830
	30.01 - 35.00	\$549,231,325	\$0	\$4,249	\$216,249	\$549,451,823
	35.01 - 40.00	\$714,267,854	\$0	\$353,538	\$282,671	\$714,904,063
	40.01 - 45.00	\$957,256,286	\$0	\$146,015	\$1,728,668	\$959,130,969
	45.01 - 50.00	\$1,193,223,227	\$1,276,553	\$0	\$538,969	\$1,195,038,748
	50.01 - 55.00	\$1,377,619,220	\$913,354	\$0	\$663,276	\$1,379,195,850
	55.01 - 60.00	\$1,123,365,161	\$953,003	\$276,217	\$190,412	\$1,124,784,793
	60.01 - 65.00	\$931,310,715	\$165,113	\$0	\$182,844	\$931,658,673
	65.01 - 70.00	\$514,539,809	\$83,509	\$138,264	\$699,346	\$515,460,928
	70.01 - 75.00	\$108,563,757	\$0	\$0	\$178,746	\$108,742,503
	75.01 - 80.00	\$388,395	\$0	\$0	\$0	\$388,395
	> 80.00	\$7,457,266	\$0	\$0	\$0	\$7,457,266
Total Quebec		\$8,558,959,129	\$3,828,639	\$998,540	\$5,261,839	\$8,569,048,148

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Saskatchewan						
	20.00 and below	\$90,399,438	\$168,491	\$58,400	\$8,879	\$90,635,208
	20.01 - 25.00	\$69,358,743	\$94,114	\$0	\$223,599	\$69,676,456
	25.01 - 30.00	\$106,566,498	\$0	\$0	\$278,125	\$106,844,624
	30.01 - 35.00	\$151,029,260	\$195,259	\$168,348	\$386,354	\$151,779,222
	35.01 - 40.00	\$210,693,385	\$0	\$695,368	\$374,703	\$211,763,455
	40.01 - 45.00	\$230,826,072	\$299,341	\$103,988	\$577,305	\$231,806,706
	45.01 - 50.00	\$228,093,185	\$244,684	\$0	\$918,716	\$229,256,585
	50.01 - 55.00	\$171,359,685	\$47,294	\$0	\$826,897	\$172,233,876
	55.01 - 60.00	\$161,121,111	\$0	\$109,954	\$0	\$161,231,065
	60.01 - 65.00	\$193,775,048	\$216,266	\$0	\$409,436	\$194,400,750
	65.01 - 70.00	\$181,576,501	\$385,714	\$137,127	\$484,495	\$182,583,837
	70.01 - 75.00	\$17,143,149	\$0	\$0	\$0	\$17,143,149
	75.01 - 80.00	\$2,472,360	\$0	\$0	\$0	\$2,472,360
	> 80.00	\$4,620,763	\$0	\$0	\$0	\$4,620,763
Total Saskatchewan		\$1,819,035,198	\$1,651,164	\$1,273,184	\$4,488,509	\$1,826,448,055



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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Yukon						
	20.00 and below	\$1,531,575	\$0	\$0	\$0	\$1,531,575
	20.01 - 25.00	\$1,061,113	\$0	\$0	\$0	\$1,061,113
	25.01 - 30.00	\$1,550,103	\$0	\$0	\$0	\$1,550,103
	30.01 - 35.00	\$3,282,174	\$0	\$0	\$0	\$3,282,174
	35.01 - 40.00	\$2,213,739	\$0	\$0	\$0	\$2,213,739
	40.01 - 45.00	\$1,141,905	\$0	\$0	\$0	\$1,141,905
	45.01 - 50.00	\$901,670	\$0	\$0	\$0	\$901,670
	50.01 - 55.00	\$219,797	\$0	\$0	\$0	\$219,797
	55.01 - 60.00	\$0	\$0	\$0	\$0	\$0
	60.01 - 65.00	\$0	\$0	\$0	\$0	\$0
	65.01 - 70.00	\$63,150	\$0	\$0	\$0	\$63,150
	70.01 - 75.00	\$0	\$0	\$0	\$0	\$0
	75.01 - 80.00	\$0	\$0	\$0	\$0	\$0
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Yukon		\$11,965,226	\$0	\$0	\$0	\$11,965,226
Grand Total		\$90,208,594,448	\$57,119,126	\$28,522,535	\$73,453,749	\$90,367,689,857

Provincial Distribution by Indexed LTV - Drawn and Aging Summary (%)

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Alberta						
	20.00 and below	0.30	0.00	0.00	0.00	0.30
	20.01 - 25.00	0.22	0.00	0.00	0.00	0.22
	25.01 - 30.00	0.31	0.00	0.00	0.00	0.32
	30.01 - 35.00	0.43	0.00	0.00	0.00	0.43
	35.01 - 40.00	0.53	0.00	0.00	0.00	0.53
	40.01 - 45.00	0.62	0.00	0.00	0.00	0.63
	45.01 - 50.00	0.68	0.00	0.00	0.00	0.69
	50.01 - 55.00	0.77	0.00	0.00	0.00	0.77
	55.01 - 60.00	0.89	0.00	0.00	0.00	0.89
	60.01 - 65.00	1.13	0.00	0.00	0.00	1.13
	65.01 - 70.00	1.27	0.00	0.00	0.01	1.28
	70.01 - 75.00	1.42	0.00	0.00	0.00	1.42
	75.01 - 80.00	1.31	0.00	0.00	0.00	1.31
	> 80.00	0.38	0.00	0.00	0.00	0.38
Total Alberta		10.27	0.01	0.01	0.03	10.31

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
British Columbia						
	20.00 and below	1.70	0.00	0.00	0.00	1.70
	20.01 - 25.00	1.21	0.00	0.00	0.00	1.21
	25.01 - 30.00	1.60	0.00	0.00	0.00	1.60
	30.01 - 35.00	2.02	0.00	0.00	0.00	2.03
	35.01 - 40.00	2.08	0.00	0.00	0.00	2.08
	40.01 - 45.00	1.97	0.00	0.00	0.00	1.97
	45.01 - 50.00	1.94	0.00	0.00	0.00	1.94
	50.01 - 55.00	1.92	0.00	0.00	0.00	1.92
	55.01 - 60.00	2.23	0.00	0.00	0.00	2.23
	60.01 - 65.00	1.87	0.00	0.00	0.00	1.87
	65.01 - 70.00	2.02	0.00	0.00	0.00	2.02
	70.01 - 75.00	1.20	0.00	0.00	0.00	1.20
	75.01 - 80.00	0.09	0.00	0.00	0.00	0.09
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total British Columbia		21.84	0.01	0.00	0.01	21.87



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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Manitoba						
	20.00 and below	0.07	0.00	0.00	0.00	0.07
	20.01 - 25.00	0.05	0.00	0.00	0.00	0.05
	25.01 - 30.00	0.08	0.00	0.00	0.00	0.08
	30.01 - 35.00	0.10	0.00	0.00	0.00	0.11
	35.01 - 40.00	0.14	0.00	0.00	0.00	0.14
	40.01 - 45.00	0.17	0.00	0.00	0.00	0.17
	45.01 - 50.00	0.19	0.00	0.00	0.00	0.19
	50.01 - 55.00	0.23	0.00	0.00	0.00	0.23
	55.01 - 60.00	0.28	0.00	0.00	0.00	0.28
	60.01 - 65.00	0.35	0.00	0.00	0.00	0.35
	65.01 - 70.00	0.41	0.00	0.00	0.00	0.41
	70.01 - 75.00	0.24	0.00	0.00	0.00	0.24
	75.01 - 80.00	0.01	0.00	0.00	0.00	0.01
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Manitoba		2.34	0.00	0.00	0.00	2.34

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
New Brunswick						
	20.00 and below	0.04	0.00	0.00	0.00	0.04
	20.01 - 25.00	0.03	0.00	0.00	0.00	0.03
	25.01 - 30.00	0.04	0.00	0.00	0.00	0.04
	30.01 - 35.00	0.06	0.00	0.00	0.00	0.06
	35.01 - 40.00	0.07	0.00	0.00	0.00	0.07
	40.01 - 45.00	0.08	0.00	0.00	0.00	0.08
	45.01 - 50.00	0.08	0.00	0.00	0.00	0.08
	50.01 - 55.00	0.08	0.00	0.00	0.00	0.08
	55.01 - 60.00	0.09	0.00	0.00	0.00	0.09
	60.01 - 65.00	0.11	0.00	0.00	0.00	0.11
	65.01 - 70.00	0.11	0.00	0.00	0.00	0.11
	70.01 - 75.00	0.02	0.00	0.00	0.00	0.02
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total New Brunswick		0.81	0.00	0.00	0.00	0.81

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Newfoundland and Labrador						
	20.00 and below	0.03	0.00	0.00	0.00	0.03
	20.01 - 25.00	0.03	0.00	0.00	0.00	0.03
	25.01 - 30.00	0.04	0.00	0.00	0.00	0.04
	30.01 - 35.00	0.06	0.00	0.00	0.00	0.06
	35.01 - 40.00	0.08	0.00	0.00	0.00	0.08
	40.01 - 45.00	0.10	0.00	0.00	0.00	0.10
	45.01 - 50.00	0.10	0.00	0.00	0.00	0.10
	50.01 - 55.00	0.08	0.00	0.00	0.00	0.08
	55.01 - 60.00	0.09	0.00	0.00	0.00	0.09
	60.01 - 65.00	0.11	0.00	0.00	0.00	0.11
	65.01 - 70.00	0.11	0.00	0.00	0.00	0.11
	70.01 - 75.00	0.01	0.00	0.00	0.00	0.01
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Newfoundland and Labrador		0.84	0.00	0.00	0.00	0.84



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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Northwest Territories						
	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Northwest Territories		0.00	0.00	0.00	0.00	0.00

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nova Scotia						
	20.00 and below	0.07	0.00	0.00	0.00	0.07
	20.01 - 25.00	0.05	0.00	0.00	0.00	0.05
	25.01 - 30.00	0.07	0.00	0.00	0.00	0.07
	30.01 - 35.00	0.10	0.00	0.00	0.00	0.10
	35.01 - 40.00	0.14	0.00	0.00	0.00	0.14
	40.01 - 45.00	0.17	0.00	0.00	0.00	0.17
	45.01 - 50.00	0.20	0.00	0.00	0.00	0.20
	50.01 - 55.00	0.23	0.00	0.00	0.00	0.23
	55.01 - 60.00	0.20	0.00	0.00	0.00	0.20
	60.01 - 65.00	0.15	0.00	0.00	0.00	0.15
	65.01 - 70.00	0.09	0.00	0.00	0.00	0.09
	70.01 - 75.00	0.01	0.00	0.00	0.00	0.01
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Nova Scotia		1.49	0.00	0.00	0.00	1.49

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nunavut						
	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Nunavut		0.00	0.00	0.00	0.00	0.00



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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Ontario						
	20.00 and below	2.95	0.00	0.00	0.00	2.96
	20.01 - 25.00	2.24	0.00	0.00	0.00	2.25
	25.01 - 30.00	3.08	0.00	0.00	0.00	3.09
	30.01 - 35.00	3.91	0.00	0.00	0.00	3.91
	35.01 - 40.00	4.48	0.00	0.00	0.00	4.49
	40.01 - 45.00	4.81	0.00	0.00	0.00	4.81
	45.01 - 50.00	5.17	0.00	0.00	0.00	5.18
	50.01 - 55.00	5.87	0.01	0.00	0.00	5.88
	55.01 - 60.00	5.24	0.00	0.00	0.00	5.25
	60.01 - 65.00	6.39	0.00	0.00	0.00	6.39
	65.01 - 70.00	5.77	0.00	0.00	0.00	5.77
	70.01 - 75.00	0.53	0.00	0.00	0.00	0.53
	75.01 - 80.00	0.10	0.00	0.00	0.00	0.10
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Ontario		50.56	0.03	0.02	0.02	50.62

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Prince Edward Island						
	20.00 and below	0.01	0.00	0.00	0.00	0.01
	20.01 - 25.00	0.01	0.00	0.00	0.00	0.01
	25.01 - 30.00	0.01	0.00	0.00	0.00	0.01
	30.01 - 35.00	0.01	0.00	0.00	0.00	0.01
	35.01 - 40.00	0.02	0.00	0.00	0.00	0.02
	40.01 - 45.00	0.02	0.00	0.00	0.00	0.02
	45.01 - 50.00	0.02	0.00	0.00	0.00	0.02
	50.01 - 55.00	0.03	0.00	0.00	0.00	0.03
	55.01 - 60.00	0.02	0.00	0.00	0.00	0.02
	60.01 - 65.00	0.02	0.00	0.00	0.00	0.02
	65.01 - 70.00	0.03	0.00	0.00	0.00	0.03
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Prince Edward Island		0.19	0.00	0.00	0.00	0.19

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Quebec						
	20.00 and below	0.44	0.00	0.00	0.00	0.44
	20.01 - 25.00	0.32	0.00	0.00	0.00	0.32
	25.01 - 30.00	0.44	0.00	0.00	0.00	0.44
	30.01 - 35.00	0.61	0.00	0.00	0.00	0.61
	35.01 - 40.00	0.79	0.00	0.00	0.00	0.79
	40.01 - 45.00	1.06	0.00	0.00	0.00	1.06
	45.01 - 50.00	1.32	0.00	0.00	0.00	1.32
	50.01 - 55.00	1.52	0.00	0.00	0.00	1.53
	55.01 - 60.00	1.24	0.00	0.00	0.00	1.24
	60.01 - 65.00	1.03	0.00	0.00	0.00	1.03
	65.01 - 70.00	0.57	0.00	0.00	0.00	0.57
	70.01 - 75.00	0.12	0.00	0.00	0.00	0.12
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Quebec		9.47	0.00	0.00	0.01	9.48



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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Saskatchewan						
	20.00 and below	0.10	0.00	0.00	0.00	0.10
	20.01 - 25.00	0.08	0.00	0.00	0.00	0.08
	25.01 - 30.00	0.12	0.00	0.00	0.00	0.12
	30.01 - 35.00	0.17	0.00	0.00	0.00	0.17
	35.01 - 40.00	0.23	0.00	0.00	0.00	0.23
	40.01 - 45.00	0.26	0.00	0.00	0.00	0.26
	45.01 - 50.00	0.25	0.00	0.00	0.00	0.25
	50.01 - 55.00	0.19	0.00	0.00	0.00	0.19
	55.01 - 60.00	0.18	0.00	0.00	0.00	0.18
	60.01 - 65.00	0.21	0.00	0.00	0.00	0.22
	65.01 - 70.00	0.20	0.00	0.00	0.00	0.20
	70.01 - 75.00	0.02	0.00	0.00	0.00	0.02
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Saskatchewan		2.01	0.00	0.00	0.00	2.02

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Yukon						
	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Yukon		0.01	0.00	0.00	0.00	0.01
Grand Total		99.82	0.06	0.03	0.08	100.00

Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
20.00 and below			
	Score Unavailable	\$29,627,966	0.03
	499 and below	\$1,731,373	0.00
	500 - 539	\$4,242,800	0.00
	540 - 559	\$5,754,233	0.01
	560 - 579	\$3,625,284	0.00
	580 - 599	\$7,392,140	0.01
	600 - 619	\$11,376,557	0.01
	620 - 639	\$16,171,689	0.02
	640 - 659	\$32,548,607	0.04
	660 - 679	\$47,589,346	0.05
	680 - 699	\$80,613,575	0.09
	700 - 719	\$110,276,459	0.12
	720 - 739	\$147,525,952	0.16
	740 - 759	\$172,561,857	0.19
	760 - 779	\$215,402,923	0.24
	780 - 799	\$285,713,025	0.32
	800 and above	\$4,005,177,550	4.43
Total		\$5,177,331,335	5.73

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
20.01 - 25.00			
	Score Unavailable	\$16,001,944	0.02
	499 and below	\$1,257,562	0.00
	500 - 539	\$4,546,357	0.01
	540 - 559	\$3,556,703	0.00
	560 - 579	\$5,141,905	0.01
	580 - 599	\$5,547,162	0.01
	600 - 619	\$9,000,867	0.01
	620 - 639	\$19,748,342	0.02
	640 - 659	\$30,155,722	0.03



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660 - 679	\$49,716,314	0.06
680 - 699	\$79,311,366	0.09
700 - 719	\$119,613,699	0.13
720 - 739	\$148,720,165	0.16
740 - 759	\$163,742,586	0.18
760 - 779	\$192,381,090	0.21
780 - 799	\$265,290,328	0.29
800 and above	\$2,713,479,042	3.00
Total	\$3,827,211,154	4.24

Indexed LTV (%)
25.01 - 30.00

<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	\$20,337,651	0.02
499 and below	\$4,647,739	0.01
500 - 539	\$5,521,369	0.01
540 - 559	\$6,884,924	0.01
560 - 579	\$8,408,415	0.01
580 - 599	\$12,192,476	0.01
600 - 619	\$20,401,628	0.02
620 - 639	\$35,054,647	0.04
640 - 659	\$51,593,416	0.06
660 - 679	\$81,021,925	0.09
680 - 699	\$117,081,998	0.13
700 - 719	\$171,017,017	0.19
720 - 739	\$204,828,879	0.23
740 - 759	\$256,257,014	0.28
760 - 779	\$285,334,751	0.32
780 - 799	\$378,619,118	0.42
800 and above	\$3,586,653,720	3.97
Total	\$5,245,856,689	5.81

Indexed LTV (%)
30.01 - 35.00

<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	\$21,546,767	0.02
499 and below	\$4,845,854	0.01
500 - 539	\$10,907,613	0.01
540 - 559	\$7,491,295	0.01
560 - 579	\$11,066,028	0.01
580 - 599	\$15,988,303	0.02
600 - 619	\$30,249,981	0.03
620 - 639	\$46,314,933	0.05
640 - 659	\$79,406,413	0.09
660 - 679	\$128,779,564	0.14
680 - 699	\$178,176,983	0.20
700 - 719	\$251,878,707	0.28
720 - 739	\$307,389,296	0.34
740 - 759	\$348,415,176	0.39
760 - 779	\$429,748,954	0.48
780 - 799	\$513,910,094	0.57
800 and above	\$4,372,189,185	4.84
Total	\$6,758,305,146	7.48

Indexed LTV (%)
35.01 - 40.00

<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	\$17,271,676	0.02
499 and below	\$5,168,676	0.01
500 - 539	\$16,455,704	0.02
540 - 559	\$12,320,271	0.01
560 - 579	\$17,764,449	0.02
580 - 599	\$23,645,034	0.03
600 - 619	\$39,195,489	0.04
620 - 639	\$71,523,388	0.08
640 - 659	\$109,761,599	0.12
660 - 679	\$165,956,451	0.18
680 - 699	\$242,392,719	0.27
700 - 719	\$328,267,652	0.36
720 - 739	\$400,972,873	0.44
740 - 759	\$420,770,983	0.47
760 - 779	\$540,261,357	0.60
780 - 799	\$624,050,144	0.69
800 and above	\$4,718,478,586	5.22
Total	\$7,754,257,049	8.58



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Indexed LTV (%)
40.01 - 45.00

Credit Bureau Score	Principal Balance	Percentage
Score Unavailable	\$14,187,634	0.02
499 and below	\$9,336,604	0.01
500 - 539	\$16,671,039	0.02
540 - 559	\$11,894,751	0.01
560 - 579	\$21,170,487	0.02
580 - 599	\$35,212,575	0.04
600 - 619	\$53,066,871	0.06
620 - 639	\$83,470,530	0.09
640 - 659	\$119,934,047	0.13
660 - 679	\$186,639,518	0.21
680 - 699	\$288,130,442	0.32
700 - 719	\$369,507,613	0.41
720 - 739	\$430,256,987	0.48
740 - 759	\$516,876,284	0.57
760 - 779	\$613,496,690	0.68
780 - 799	\$737,449,229	0.82
800 and above	\$4,871,210,996	5.39
Total	\$8,378,512,298	9.27

Indexed LTV (%)
45.01 - 50.00

Credit Bureau Score	Principal Balance	Percentage
Score Unavailable	\$12,636,230	0.01
499 and below	\$6,073,892	0.01
500 - 539	\$21,472,321	0.02
540 - 559	\$16,491,337	0.02
560 - 579	\$18,904,303	0.02
580 - 599	\$34,401,767	0.04
600 - 619	\$46,150,911	0.05
620 - 639	\$86,077,205	0.10
640 - 659	\$143,186,397	0.16
660 - 679	\$212,336,676	0.23
680 - 699	\$339,722,000	0.38
700 - 719	\$431,334,906	0.48
720 - 739	\$513,356,727	0.57
740 - 759	\$626,864,566	0.69
760 - 779	\$701,420,005	0.78
780 - 799	\$830,419,230	0.92
800 and above	\$4,969,854,193	5.50
Total	\$9,010,702,666	9.97

Indexed LTV (%)
50.01 - 55.00

Credit Bureau Score	Principal Balance	Percentage
Score Unavailable	\$12,464,758	0.01
499 and below	\$8,579,490	0.01
500 - 539	\$18,906,669	0.02
540 - 559	\$16,701,898	0.02
560 - 579	\$23,695,492	0.03
580 - 599	\$28,019,687	0.03
600 - 619	\$56,421,278	0.06
620 - 639	\$96,919,606	0.11
640 - 659	\$172,791,562	0.19
660 - 679	\$237,449,197	0.26
680 - 699	\$395,250,553	0.44
700 - 719	\$499,296,972	0.55
720 - 739	\$622,001,239	0.69
740 - 759	\$707,334,169	0.78
760 - 779	\$781,277,027	0.86
780 - 799	\$934,565,447	1.03
800 and above	\$5,266,588,834	5.83
Total	\$9,878,263,876	10.93



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Indexed LTV (%)
55.01 - 60.00

Credit Bureau Score	Principal Balance	Percentage
Score Unavailable	\$9,641,668	0.01
499 and below	\$6,694,986	0.01
500 - 539	\$14,890,888	0.02
540 - 559	\$14,976,807	0.02
560 - 579	\$20,930,363	0.02
580 - 599	\$36,335,165	0.04
600 - 619	\$51,201,491	0.06
620 - 639	\$98,188,323	0.11
640 - 659	\$168,401,435	0.19
660 - 679	\$256,607,616	0.28
680 - 699	\$385,034,891	0.43
700 - 719	\$508,247,374	0.56
720 - 739	\$594,400,542	0.66
740 - 759	\$669,164,849	0.74
760 - 779	\$781,496,594	0.86
780 - 799	\$895,733,816	0.99
800 and above	\$4,965,062,178	5.49
Total	\$9,477,008,987	10.49

Indexed LTV (%)
60.01 - 65.00

Credit Bureau Score	Principal Balance	Percentage
Score Unavailable	\$12,575,393	0.01
499 and below	\$8,852,774	0.01
500 - 539	\$21,091,007	0.02
540 - 559	\$17,611,118	0.02
560 - 579	\$25,910,238	0.03
580 - 599	\$44,021,813	0.05
600 - 619	\$64,650,252	0.07
620 - 639	\$131,580,183	0.15
640 - 659	\$222,811,072	0.25
660 - 679	\$322,207,208	0.36
680 - 699	\$419,293,338	0.46
700 - 719	\$575,094,446	0.64
720 - 739	\$637,064,972	0.70
740 - 759	\$719,719,713	0.80
760 - 779	\$802,831,253	0.89
780 - 799	\$950,348,586	1.05
800 and above	\$5,312,878,784	5.88
Total	\$10,288,542,150	11.39

Indexed LTV (%)
65.01 - 70.00

Credit Bureau Score	Principal Balance	Percentage
Score Unavailable	\$7,276,420	0.01
499 and below	\$9,515,515	0.01
500 - 539	\$19,527,553	0.02
540 - 559	\$18,684,344	0.02
560 - 579	\$31,429,810	0.03
580 - 599	\$42,928,783	0.05
600 - 619	\$86,204,129	0.10
620 - 639	\$158,337,629	0.18
640 - 659	\$222,657,485	0.25
660 - 679	\$335,138,899	0.37
680 - 699	\$460,805,821	0.51
700 - 719	\$580,947,781	0.64
720 - 739	\$695,541,520	0.77
740 - 759	\$707,257,631	0.78
760 - 779	\$852,151,838	0.94
780 - 799	\$966,938,909	1.07
800 and above	\$4,371,640,483	4.84
Total	\$9,566,984,548	10.59

Indexed LTV (%)
70.01 - 75.00

Credit Bureau Score	Principal Balance	Percentage
Score Unavailable	\$3,111,406	0.00
499 and below	\$3,012,310	0.00
500 - 539	\$8,160,544	0.01
540 - 559	\$5,779,516	0.01
560 - 579	\$9,145,930	0.01
580 - 599	\$13,862,850	0.02
600 - 619	\$24,914,963	0.03
620 - 639	\$52,518,179	0.06
640 - 659	\$78,342,061	0.09
660 - 679	\$127,605,274	0.14
680 - 699	\$185,443,287	0.21
700 - 719	\$203,218,995	0.22
720 - 739	\$247,399,026	0.27
740 - 759	\$247,242,936	0.27



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	760 - 779	\$282,416,185	0.31
	780 - 799	\$281,470,301	0.31
	800 and above	\$1,459,395,617	1.61
Total		\$3,233,039,379	3.58
Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
75.01 - 80.00	Score Unavailable	\$204,117	0.00
	499 and below	\$1,239,538	0.00
	500 - 539	\$4,526,837	0.01
	540 - 559	\$4,111,414	0.00
	560 - 579	\$4,980,619	0.01
	580 - 599	\$6,466,462	0.01
	600 - 619	\$10,254,679	0.01
	620 - 639	\$14,470,330	0.02
	640 - 659	\$32,485,621	0.04
	660 - 679	\$59,634,993	0.07
	680 - 699	\$71,388,699	0.08
	700 - 719	\$109,175,703	0.12
	720 - 739	\$112,072,203	0.12
	740 - 759	\$126,167,003	0.14
	760 - 779	\$110,806,588	0.12
	780 - 799	\$135,797,176	0.15
	800 and above	\$576,625,158	0.64
Total		\$1,380,407,139	1.53
Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
> 80.00	Score Unavailable	\$819,829	0.00
	499 and below	\$188,417	0.00
	500 - 539	\$583,505	0.00
	540 - 559	\$1,041,119	0.00
	560 - 579	\$3,238,940	0.00
	580 - 599	\$2,573,431	0.00
	600 - 619	\$4,904,880	0.01
	620 - 639	\$9,131,706	0.01
	640 - 659	\$12,762,402	0.01
	660 - 679	\$24,252,234	0.03
	680 - 699	\$31,642,731	0.04
	700 - 719	\$32,739,265	0.04
	720 - 739	\$43,760,436	0.05
	740 - 759	\$37,827,685	0.04
	760 - 779	\$33,487,117	0.04
	780 - 799	\$27,494,353	0.03
	800 and above	\$124,819,390	0.14
Total		\$391,267,440	0.43
Grand Total		\$90,367,689,857	100.00



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Appendix

Housing Price Index Methodology

Indexation Methodology

The Market Value of the Properties used in calculating the Asset Coverage Test, the Valuation Calculation and the Amortization Test (except in respect of Calculation Dates prior to June 30, 2014) and for other purposes required by the Guide is adjusted, at least quarterly, for subsequent price developments with respect to the Property subject to the Related Security in respect of each such Loan by adjusting the Latest Valuation for such Property by a rate of change determined by the Index (as described below).

The Teranet-National Bank House Price Index™ Composite 11 (the **Index**) is an independently developed representation of monthly average home price changes in the following eleven Canadian metropolitan areas: Victoria, Vancouver, Calgary, Edmonton, Winnipeg, Hamilton, Toronto, Ottawa, Montréal, Québec and Halifax. These metropolitan areas are combined to form the Index. The Index is the weighted average of these eleven metropolitan areas.

Further details on the Index including a description of the method used to calculate the Index is available at www.housepriceindex.ca

A three-step process is used to determine the Market Value for each Property subject to the Related Security in respect of a Loan. First, a code (the Forward Sortation Area (FSA)) which identifies the location of the Property is compared to corresponding codes maintained by Teranet Inc. to confirm whether the property is located within any of the 11 Canadian metropolitan areas covered by the Index. Second, to the extent an FSA match is not found, the name of the city in which such Property is located is used to confirm whether such city matches any of the Canadian metropolitan areas covered by the Index. The Market Value is then determined by adjusting the Latest Valuation for such Property, at least quarterly, by the rate of change for the corresponding Canadian metropolitan area, and where there is no corresponding Canadian metropolitan area, the rate of change indicated in the Index, from the date of the Latest Valuation to the date on which the Latest Valuation is being adjusted for purposes of determining the Market Value for such Property. Where the Latest Valuation in respect of such Property pre-dates the first available date for the relevant rate of change in the Index, the first available date for such rate of change is used to determine the rate of change to apply to adjust the Latest Valuation for purposes of determining the Market Value for such Property. Such adjusted Market Value is the adjusted Original Market Value referred to in footnote 2 on page 4 of the Investor Report.

The Issuer and the Guarantor LP may from time to time determine to use a different index or indices or a different indexation methodology to adjust the Latest Valuation for subsequent price developments to determine Market Value for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable results or that is more cost effective. Any such change in the Index or Index Methodology used to determine Market Value will be disclosed to Covered Bondholders and made in accordance with the definition of "Market Value" and "Index Methodology" in the Master Definition and Construction Agreement and be required to meet the requirements in the Guide, which include the requirement that any such change may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to Rating Agency Confirmation, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. In addition, the Issuer is required, pursuant to the Guide, to provide CMHC notice upon becoming aware of any change or proposed change in the method used to calculate the Index.

No website referred to herein forms part of the Investor Report, nor have the contents of any such website been approved by or submitted to CMHC or any other governmental, securities or other regulatory authority.

Risk Factors relating to the Indexation Methodology

The Issuer and the Guarantor LP believe that the following factors, although not exhaustive, could be material for the purpose of assessing risks associated with the use of the Index.

No recourse for errors in the data in the Index

The Issuer and the Guarantor LP have received written permission from the Index providers to use the Index. The data in the Index is provided on an "as is" basis and without any warranty as to the accuracy, completeness, non-infringement, originality, timeliness or any other characteristic of the data and the Index providers disclaim any and all liability with respect to such data. Neither the Issuer nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or reliance placed on such information. As a result, there will not be any recourse for investors, the Issuer or the Guarantor LP for any errors in the data in the Index relied upon to determine the Market Value in respect of any Property subject to the Related Security in respect of a Loan.

The actual rate of change in the value of a Property may differ from the rate of change used to adjust the Latest Valuation for such Property in determining its Market Value

The Index does not include a representation of changes in average home prices outside of the Canadian metropolitan areas that it covers and was developed as a representation of monthly average home price changes in the Canadian metropolitan areas that it does cover. While the Index uses data from single family properties, including detached, semi-detached, townhouse/row homes and condominium properties, it is being used to determine the Market Value of all Properties included as Related Security for Loans in the Covered Bond Portfolio, which may not correspond in every case to the categories included in the Index. The actual value of a Property subject to the Related Security in respect of each Loan may change at a rate that is greater than or less than the rate of change used to determine the Market Value for such Property. This discrepancy may be magnified when the Index is used to determine the Market Value for a Property outside of the Canadian metropolitan areas covered by the Index given factors that affect housing prices may vary significantly regionally from a national average or where the Index is used to determine Market Value for a Property in a category not covered by the Index and whose value is affected by factors that are different from those that affect the value of properties in the categories used by the Index. In addition, the methodology applied to produce the Index makes certain fundamental assumptions that impose difficulties in selecting or filtering the properties that are used to produce the Index due to a lack of information about the properties, which may result in such properties being excluded and may impact the accuracy of the representation of the rate of change in the Index.

The Index may not always be available in its current form or a different Index may be used to determine Market Value for a Property subject to Related Security in respect of a Loan

The Index providers may make a change to the method used to calculate the Index, the frequency with which the Index is published may change (such that the Index no longer meets the requirements in the Guide), or the Index may cease to be available to the Issuer and the Guarantor LP for determining the Market Value of the Property subject to Related Security in respect of a Loan. In such circumstances, the Issuer and the Guarantor LP may or will need to select one or more new indices for determining Market Value of the Property subject to Related Security in respect of a Loan. The Issuer and the Guarantor LP may also determine at any time to use a different index or indices to adjust the Latest Valuation of the Property subject to Related Security in respect of a Loan for subsequent price developments to determine the Market Value of such Property, for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable Market Value results or that is more cost effective. The use of any such new indices to adjust Latest Valuation could result in a significant change in the Market Value of the real property subject to the Related Security in respect of each Loan. See "Housing Price Index Methodology - Indexation Methodology".