



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

4/30/2015

This report contains information regarding assets pledged as security (the Cover Pool) in respect of the obligations under the Covered Bonds issued under RBC's Global Covered Bond Programme as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans in the Cover Pool will vary over time. Certain of the information set forth in this report, including credit bureau scores, current ratings and "The Teranet-National Bank House Price Index™" Methodology has been obtained from and is based upon sources believed by RBC and the Guarantor LP to be accurate, however, neither RBC nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or any reliance you place on such information. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The information contained in this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security, which will be made only by a prospectus or otherwise in accordance with applicable securities laws. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CANADA MORTGAGE HOUSING CORPORATION (CMHC) NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS REPORT. THE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

The Cover Pool is owned by RBC Covered Bond Guarantor Limited Partnership (Guarantor LP), which has no liabilities or claims outstanding against it other than those relating to the RBC Covered Bond Programme. Please click on the link below for additional information about the RBC Covered Bond Programme and the information contained herein. For the meaning of capitalized terms used and not otherwise defined in this report, click the following link

and go to the Glossary tab in the Monthly Investor Report section: http://www.rbc.com/investorrelations/covered_bonds/terms.html

In this report, currency amounts are stated in Canadian dollars ("C\$"), unless otherwise specified.

Programme Information

Outstanding Covered Bonds

Series	Initial Principal Amount	Translation Rate	C\$ Equivalent	Final Maturity Date ⁽¹⁾	Interest Basis	Rate Type
CB2	€ 1,250,000,000	1.5070000 C\$/€	\$1,883,750,000	2018/01/22	4.625%	Fixed
CB6	\$1,100,000,000	N/A	\$1,100,000,000	2018/03/30	3.770%	Fixed
CB7	CHF 500,000,000	1.1149700 C\$/CHF	\$557,485,000	2021/04/21	2.250%	Fixed
CB8	US\$2,500,000,000	0.9762000 C\$/US\$	\$2,440,500,000	2017/09/19	1.200%	Fixed
CB9	US\$1,500,000,000	0.9934000 C\$/US\$	\$1,490,100,000	2015/12/04	0.625%	Fixed
CB10	US\$1,750,000,000	1.0368000 C\$/US\$	\$1,814,400,000	2016/07/22	1.125%	Fixed
CB11	€ 2,000,000,000	1.3650000 C\$/€	\$2,730,000,000	2020/08/04	1.625%	Fixed
CB12	AU\$1,250,000,000	0.9334000 C\$/AU\$	\$1,166,750,000	2016/08/09	3 month BBSW +0.53%	Floating
CB13	US\$2,000,000,000	1.0300000 C\$/US\$	\$2,060,000,000	2018/10/01	2.000%	Fixed
CB14	€ 1,500,000,000	1.4175000 C\$/€	\$2,126,250,000	2018/10/29	1.250%	Fixed
CB15	€ 1,000,000,000	1.4694000 C\$/€	\$1,469,400,000	2019/06/19	0.750%	Fixed
CB16	AU\$750,000,000	1.0024000 C\$/AU\$	\$751,800,000	2019/09/23	3 month BBSW +0.57%	Floating
CB17	US\$1,750,000,000	1.0972000 C\$/US\$	\$1,920,100,000	2019/09/23	2.200%	Fixed
CB18	US\$2,000,000,000	1.2520000 C\$/US\$	\$2,504,000,000	2020/02/05	1.875%	Fixed
CB19	\$1,500,000,000	N/A	\$1,500,000,000	2020/03/23	3 month BA +0.36%	Floating
CB20	\$700,000,000	N/A	\$700,000,000	2020/03/23	1.590%	Fixed
Total			\$26,214,535,000			
OSFI Covered Bond Limit			\$43,487,219,280			

Weighted average maturity of Outstanding Covered Bonds (months)

42.21

Weighted average remaining term of Loans in Cover Pool (months)

24.26

Series	Moody's	DBRS	Fitch
CB2	Aaa	AAA	AAA
CB6	Aaa	AAA	AAA
CB7	Aaa	AAA	AAA
CB8	Aaa	AAA	AAA
CB9	Aaa	AAA	AAA
CB10	Aaa	AAA	AAA
CB11	Aaa	AAA	AAA
CB12	Aaa	AAA	AAA
CB13	Aaa	AAA	AAA
CB14	Aaa	AAA	AAA
CB15	Aaa	AAA	AAA
CB16	Aaa	AAA	AAA
CB17	Aaa	AAA	AAA
CB18	Aaa	AAA	AAA
CB19	Aaa	AAA	AAA
CB20	Aaa	AAA	AAA

⁽¹⁾ An Extended Due for Payment Date twelve-months after the Final Maturity Date has been specified in the Final Terms of each Series. The Interest Basis specified in this report in respect of each Series applies until the Final Maturity Date for the relevant Series following which the floating rate of interest specified in the Final Terms of each Series is payable monthly in arrears from the Final Maturity Date to but excluding the Extended Due for Payment Date.

Supplementary Information

Parties to RBC Global Covered Bond Programme

Issuer	Royal Bank of Canada
Guarantor entity	RBC Covered Bond Guarantor Limited Partnership
Servicer & Cash Manager	Royal Bank of Canada
Swap Providers	Royal Bank of Canada
Covered Bond Trustee & Custodian	Computershare Trust Company of Canada
Asset Monitor	Deloitte LLP
Account Bank & GDA Provider	Royal Bank of Canada
Standby Account Bank & GDA Provider	Bank of Montreal
Paying Agent ⁽¹⁾	The Bank of New York Mellon

⁽¹⁾ The Paying Agent in respect of Series CB7 is Credit Suisse AG. The Paying Agent in respect of Series CB19 and Series CB20 is Royal Bank of Canada.



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Supplementary Information (continued)

Royal Bank of Canada's Ratings^{(1) (2)}

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
Senior Debt	Aa3	AA	AA
Subordinated Debt	A3	AA (low)	AA-
Short-Term	P-1	R-1 (high)	F1+
Rating Outlook	Negative	Stable	Stable

Applicable Ratings of Standby Account Bank & Standby GDA Provider⁽²⁾

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
Senior Debt	P-1	R-1 (high) / AA	F-1+ / AA-

Description of Ratings Triggers^{(2) (3)}

A. Party Replacement

If the rating(s) of the Party falls below the level stipulated below, such party is required to be replaced or in the case of the Swap Providers (i) transfer credit support and (ii) replace itself or obtain a guarantee for its obligations.

<u>Role (Current Party)</u>	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
Account Bank/GDA Provider (RBC)	P-1	R-1(mid) & AA(low)	F1 / A
Standby Account Bank/GDA Provider (BMO)	P-1	R-1(mid) & AA(low)	F1 / A
Cash Manager (RBC)	P-2	BBB(low) (long)	F2 / BBB+
Servicer (RBC)	Baa3 (long)	BBB(low) (long)	F2
Interest Rate Swap Provider (RBC)	P-2 / A3	R-2(high) & BBB(high)	F3 / BBB-
Covered Bond Swap Provider (RBC)	P-2 / A3	R-2(high) & BBB(high)	F3 / BBB-

B. Specified Rating Related Action

i. The following actions are required if the rating of the Cash Manager (RBC) falls below the stipulated rating

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
(a) Asset Monitor is required to verify the Cash Manager's calculations of the Asset Coverage/Amortization test on each Calculation Date	Baa3 (long)	R-1(mid) & A(low)	BBB- (long)
(b) Amounts received by the Cash Manager are required to be deposited directly into the Transaction Account	P-1	R-1(mid) & AA(low)	F1 / A
(c) Amounts received by the Servicer are to be deposited directly to the GIC Account and not provided to the Cash Manager	P-1	R-1(mid) & AA(low)	F1 / A

ii. The following actions are required if the rating of the Servicer (RBC) falls below the stipulated rating

a) Servicer is required to hold amounts received in a separate account and transfer them to the Cash Manager or GIC Account, as applicable, within 2 business days	P-1	R-1(mid) & AA(low)	F1 / A
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iii. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
(a) Repayment of the Demand Loan	N/A	N/A	F2 / BBB+
(b) Establishment of the Reserve Fund	P-1	R-1(mid) & A(low)	F1 / A

iv. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
(a) Cash flows will be exchanged under the Covered Bond Swap Agreement (to the extent not already occurring) except as otherwise provided in the Covered Bond Swap Agreement	Baa1 (long)	BBB(high) (long)	BBB+ (long)

v. Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if the rating of such Swap Provider falls below the specified rating

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
(a) Interest Rate Swap Provider	P-1 / A2	R-1(mid) & A(high)	F1 / A
(b) Covered Bond Swap Provider	P-1 / A2	R-1(mid) & A(high)	F1 / A

Events of Default & Triggers

Asset Coverage Test (C\$ Equivalent of Outstanding Covered Bonds < Adjusted Aggregate Asset Amount)	Pass
Issuer Event of Default	No
Guarantor LP Event of Default	No

⁽¹⁾ Subordinated Debt ratings are not the subject of any ratings related actions or requirements under the RBC Covered Bond Programme.

⁽²⁾ Where only one rating is expressed such rating relates to the short-term rating (unless otherwise specified) and where two ratings are expressed the first is short-term and the second long-term.

⁽³⁾ The discretion of the Guarantor LP to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.



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Asset Coverage Test

C\$ Equivalent of Outstanding Covered Bonds	\$26,214,535,000		
A = lower of (i) LTV Adjusted True Balance, and (ii) Asset Percentage Adjusted True Balance, as adjusted	\$32,024,827,414	A (i)	\$34,435,265,092
B = Principal Receipts	-	A (ii)	\$32,024,827,414
C = Cash Capital Contributions	-	Asset Percentage:	93.00%
D = Substitute Assets	-	Maximum Asset Percentage:	93.00%
E = Reserve Fund balance	-		
F = Negative Carry Factor calculation	\$538,047,435		
Adjusted Aggregate Asset Amount			
(Total: A + B + C + D + E - F)	\$31,486,779,979		

Valuation Calculation

Trading Value of Covered Bonds	\$28,603,619,339		
A = LTV Adjusted Present Value	\$34,630,194,393	Weighted Average Effective Yield of Performing Eligible Loans:	2.59%
B = Principal Receipts	-		
C = Cash Capital Contributions	-		
D = Trading Value of Substitute Assets	-		
E = Reserve Fund Balance	-		
F = Trading Value of Swap Collateral	-		
Present Value Adjusted Aggregate Asset Amount			
(Total: A + B + C + D + E + F)	\$34,630,194,393		

Intercompany Loan Balance

Guarantee Loan	\$28,338,971,422
Demand Loan	\$6,067,036,491
Total	\$34,406,007,913

Cover Pool Losses

<u>Period End</u>	<u>Write-off Amounts</u>	<u>Loss Percentage (Annualized)</u>
April 30, 2015	\$185,748	0.01%

Cover Pool Flow of Funds

	<u>30-Apr-2015</u>	<u>31-Mar-2015</u>
Cash Inflows		
Principal Receipts	\$755,367,667	\$696,326,895
Proceeds for sale of Loans	\$0	\$0
Draw on Intercompany Loan	\$0	\$0
Revenue Receipts	\$84,932,438	\$90,661,376
Swap receipts	\$73,280,503 ⁽¹⁾	\$76,617,095 ⁽²⁾
Cash Outflows		
Swap payment	(\$84,932,438) ⁽¹⁾	(\$90,661,376) ⁽²⁾
Swap Breakage Fee	\$0	\$0
Intercompany Loan interest	(\$73,133,942) ⁽¹⁾	(\$76,463,861) ⁽²⁾
Intercompany Loan principal	(\$755,367,667) ⁽¹⁾	(\$696,326,895) ⁽²⁾
Purchase of Loans	\$0	\$0
Net inflows/(outflows)	\$146,561	\$153,234

⁽¹⁾ Cash settlement to occur on May 19, 2015

⁽²⁾ Cash settlement occurred on April 17, 2015



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Cover Pool Summary Statistics

Previous Month Ending Balance	\$35,199,417,089	
Current Month Ending Balance	\$34,443,863,674	
Number of Mortgages in Pool	228,589	
Average Mortgage Size	\$150,680	
Number of Properties	180,892	
Number of Borrowers	175,425	
	Original ⁽¹⁾	Indexed ⁽²⁾
Weighted Average LTV - Authorized	70.17%	59.86%
Weighted Average LTV - Drawn	61.33%	52.45%
Weighted Average LTV - Original Authorized	73.25%	
Weighted Average Mortgage Rate	2.86%	
Weighted Average Seasoning (Months)	30.27	
Weighted Average Original Term (Months)	54.52	
Weighted Average Remaining Term (Months)	24.26	

⁽¹⁾ Value as most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan or subsequently thereto).

⁽²⁾ Value as determined by adjusting, not less than quarterly, the Original Market Value for each Property subject to the Related Security in respect of a Loan utilizing the Housing Price Index Methodology for subsequent price developments. See Appendix under "Housing Price Index Methodology" for details.

Disclaimer: Due to rounding, numbers presented in the following distribution tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Cover Pool Delinquency Distribution

<u>Aging Summary</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Current and less than 30 days past due	228,167	99.82	\$34,371,704,842	99.79
30 to 59 days past due	154	0.07	\$27,788,087	0.08
60 to 89 days past due	69	0.03	\$11,386,840	0.03
90 or more days past due	199	0.09	\$32,983,905	0.10
Total	228,589	100.00	\$34,443,863,674	100.00

Cover Pool Provincial Distribution

<u>Province</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Alberta	32,221	14.10	\$5,576,850,986	16.19
British Columbia	51,123	22.36	\$10,177,151,932	29.55
Manitoba	9,766	4.27	\$1,081,996,080	3.14
New Brunswick	3,468	1.52	\$264,759,339	0.77
Newfoundland and Labrador	2,393	1.05	\$242,252,547	0.70
Northwest Territories	61	0.03	\$8,599,286	0.02
Nova Scotia	6,384	2.79	\$575,197,097	1.67
Nunavut	2	0.00	\$81,768	0.00
Ontario	87,199	38.15	\$12,972,140,978	37.66
Prince Edward Island	732	0.32	\$59,434,072	0.17
Quebec	26,460	11.58	\$2,339,618,442	6.79
Saskatchewan	8,535	3.73	\$1,102,757,988	3.20
Yukon	245	0.11	\$43,023,158	0.12
Total	228,589	100.00	\$34,443,863,674	100.00

Cover Pool Credit Bureau Score Distribution

<u>Credit Bureau Score</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	94	0.04	\$9,537,200	0.03
499 and below	594	0.26	\$80,443,478	0.23
500 - 539	576	0.25	\$86,862,033	0.25
540 - 559	513	0.22	\$81,943,601	0.24
560 - 579	715	0.31	\$108,791,235	0.32
580 - 599	1,122	0.49	\$171,727,342	0.50
600 - 619	1,709	0.75	\$266,010,319	0.77
620 - 639	2,834	1.24	\$446,733,733	1.30
640 - 659	4,790	2.10	\$773,941,948	2.25
660 - 679	6,933	3.03	\$1,107,579,025	3.22
680 - 699	9,850	4.31	\$1,592,199,090	4.62
700 - 719	12,307	5.38	\$1,966,905,070	5.71
720 - 739	14,173	6.20	\$2,228,595,343	6.47
740 - 759	14,967	6.55	\$2,387,799,122	6.93
760 - 779	16,254	7.11	\$2,612,370,565	7.58
780 - 799	18,342	8.02	\$2,929,932,347	8.51
800 and above	122,816	53.73	\$17,592,492,222	51.08
Total	228,589	100.00	\$34,443,863,674	100.00



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Cover Pool Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	153,873	67.31	\$21,929,896,467	63.67
Variable	74,716	32.69	\$12,513,967,207	36.33
Total	228,589	100.00	\$34,443,863,674	100.00

Mortgage Asset Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Conventional Mortgage	51,215	22.40	\$8,537,576,749	24.79
Homeline Mortgage Segment	177,374	77.60	\$25,906,286,925	75.21
Total	228,589	100.00	\$34,443,863,674	100.00

Cover Pool Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	22,591	9.88	\$3,576,038,711	10.38
Owner Occupied	205,998	90.12	\$30,867,824,963	89.62
Total	228,589	100.00	\$34,443,863,674	100.00

Cover Pool Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and below	3,968	1.74	\$1,039,751,373	3.02
2.0000% - 2.4999%	52,549	22.99	\$9,190,509,140	26.68
2.5000% - 2.9999%	92,842	40.62	\$14,177,585,835	41.16
3.0000% - 3.4999%	40,475	17.71	\$5,430,623,070	15.77
3.5000% - 3.9999%	31,767	13.90	\$3,916,676,863	11.37
4.0000% - 4.4999%	4,364	1.91	\$426,087,798	1.24
4.5000% - 4.9999%	591	0.26	\$55,418,728	0.16
5.0000% - 5.4999%	539	0.24	\$53,324,897	0.15
5.5000% - 5.9999%	499	0.22	\$42,482,489	0.12
6.0000% - 6.4999%	982	0.43	\$110,406,967	0.32
6.5000% - 6.9999%	9	0.00	\$755,994	0.00
7.0000% and above	4	0.00	\$240,521	0.00
Total	228,589	100.00	\$34,443,863,674	100.00

Cover Pool Remaining Term Distribution

Remaining Term (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	74,211	32.46	\$10,458,596,163	30.36
12.00 - 23.99	55,269	24.18	\$8,447,737,988	24.53
24.00 - 35.99	41,131	17.99	\$6,036,819,692	17.53
36.00 - 47.99	31,542	13.80	\$5,316,778,289	15.44
48.00 - 59.99	23,612	10.33	\$3,753,179,682	10.90
60.00 - 71.99	2,245	0.98	\$335,268,907	0.97
72.00 - 83.99	187	0.08	\$24,525,904	0.07
84.00 and above	392	0.17	\$70,957,049	0.21
Total	228,589	100.00	\$34,443,863,674	100.00



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Cover Pool Range of Remaining Principal Balance

Range of Remaining Principal Balance	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	101,381	44.35	\$5,224,121,655	15.17
100,000 - 149,999	40,523	17.73	\$5,025,768,227	14.59
150,000 - 199,999	29,516	12.91	\$5,122,475,024	14.87
200,000 - 249,999	19,848	8.68	\$4,436,648,989	12.88
250,000 - 299,999	13,103	5.73	\$3,577,176,877	10.39
300,000 - 349,999	8,095	3.54	\$2,616,327,164	7.60
350,000 - 399,999	5,030	2.20	\$1,875,773,858	5.45
400,000 - 449,999	3,235	1.42	\$1,368,944,407	3.97
450,000 - 499,999	2,228	0.97	\$1,054,127,567	3.06
500,000 - 549,999	1,431	0.63	\$748,456,669	2.17
550,000 - 599,999	970	0.42	\$556,172,603	1.61
600,000 - 649,999	672	0.29	\$419,837,198	1.22
650,000 - 699,999	488	0.21	\$328,498,938	0.95
700,000 - 749,999	327	0.14	\$236,779,041	0.69
750,000 - 799,999	270	0.12	\$209,225,620	0.61
800,000 - 849,999	246	0.11	\$202,780,931	0.59
850,000 - 899,999	190	0.08	\$166,303,165	0.48
900,000 - 949,999	211	0.09	\$194,906,413	0.57
950,000 - 999,999	124	0.05	\$120,781,083	0.35
1,000,000 and above	701	0.31	\$958,758,245	2.78
Total	228,589	100.00	\$34,443,863,674	100.00

Cover Pool Property Type Distribution

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Apartment (Condominium)	24,158	10.57	\$3,585,020,421	10.41
Detached	177,612	77.70	\$26,828,136,282	77.89
Duplex	4,091	1.79	\$600,517,712	1.74
Fourplex	929	0.41	\$162,127,930	0.47
Other	838	0.37	\$120,941,153	0.35
Row (Townhouse)	11,340	4.96	\$1,740,952,641	5.05
Semi-detached	8,772	3.84	\$1,282,798,280	3.72
Triplex	849	0.37	\$123,369,255	0.36
Total	228,589	100.00	\$34,443,863,674	100.00

Cover Pool Indexed LTV - Authorized Distribution

Indexed LTV (%)	Number of Properties	Percentage	Principal Balance	Percentage
20.00 and below	12,819	7.09	\$626,328,053	1.82
20.01 - 25.00	3,876	2.14	\$379,595,823	1.10
25.01 - 30.00	4,386	2.42	\$521,737,252	1.51
30.01 - 35.00	5,278	2.92	\$714,026,310	2.07
35.01 - 40.00	6,009	3.32	\$918,565,849	2.67
40.01 - 45.00	8,625	4.77	\$1,411,933,502	4.10
45.01 - 50.00	12,840	7.10	\$2,242,340,712	6.51
50.01 - 55.00	17,268	9.55	\$3,296,566,708	9.57
55.01 - 60.00	20,213	11.17	\$4,284,799,300	12.44
60.01 - 65.00	25,840	14.28	\$5,461,540,722	15.86
65.01 - 70.00	25,338	14.01	\$5,774,108,016	16.76
70.01 - 75.00	24,157	13.35	\$5,665,245,092	16.45
75.01 - 80.00	11,440	6.32	\$2,494,690,384	7.24
> 80.00	2,803	1.55	\$652,385,950	1.89
Total	180,892	100.00	\$34,443,863,674	100.00

Cover Pool Indexed LTV - Drawn Distribution

Indexed LTV (%)	Number of Properties	Percentage	Principal Balance	Percentage
20.00 and below	23,940	13.23	\$1,425,130,861	4.14
20.01 - 25.00	8,994	4.97	\$976,520,225	2.84
25.01 - 30.00	9,714	5.37	\$1,282,292,805	3.72
30.01 - 35.00	10,961	6.06	\$1,695,458,501	4.92
35.01 - 40.00	11,601	6.41	\$1,974,816,392	5.73
40.01 - 45.00	13,213	7.30	\$2,530,782,680	7.35
45.01 - 50.00	15,054	8.32	\$3,172,286,152	9.21
50.01 - 55.00	17,041	9.42	\$3,958,854,493	11.49
55.01 - 60.00	18,696	10.34	\$4,511,775,496	13.10
60.01 - 65.00	18,621	10.29	\$4,596,497,815	13.34
65.01 - 70.00	16,723	9.24	\$4,286,287,191	12.44
70.01 - 75.00	11,516	6.37	\$2,871,689,938	8.34
75.01 - 80.00	4,180	2.31	\$1,006,964,641	2.92
> 80.00	638	0.35	\$154,506,485	0.45
Total	180,892	100.00	\$34,443,863,674	100.00



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Alberta	20.00 and below	\$173,438,138	\$0	\$37,855	\$0	\$173,475,994
	20.01 - 25.00	\$124,234,877	\$0	\$0	\$0	\$124,234,877
	25.01 - 30.00	\$174,520,317	\$0	\$0	\$0	\$174,520,317
	30.01 - 35.00	\$216,901,110	\$0	\$0	\$129,052	\$217,030,162
	35.01 - 40.00	\$266,591,365	\$178,274	\$0	\$0	\$266,769,639
	40.01 - 45.00	\$338,784,432	\$182,695	\$175,567	\$593,359	\$339,736,053
	45.01 - 50.00	\$424,188,325	\$350,903	\$76,174	\$19,531	\$424,634,933
	50.01 - 55.00	\$539,189,322	\$681,167	\$595,797	\$713,275	\$541,179,561
	55.01 - 60.00	\$752,746,385	\$284,119	\$231,420	\$482,969	\$753,744,893
	60.01 - 65.00	\$963,795,412	\$469,112	\$540,370	\$971,893	\$965,776,787
	65.01 - 70.00	\$931,434,815	\$1,647,844	\$598,051	\$1,589,050	\$935,269,760
	70.01 - 75.00	\$501,748,384	\$354,579	\$0	\$661,596	\$502,764,560
	75.01 - 80.00	\$145,018,983	\$0	\$0	\$0	\$145,018,983
	> 80.00	\$12,694,466	\$0	\$0	\$0	\$12,694,466
Total Alberta		\$5,565,286,332	\$4,148,694	\$2,255,235	\$5,160,726	\$5,576,850,986

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
British Columbia	20.00 and below	\$458,079,916	\$145,359	\$0	\$26,926	\$458,252,201
	20.01 - 25.00	\$310,250,502	\$0	\$139,649	\$0	\$310,390,152
	25.01 - 30.00	\$408,569,924	\$146,200	\$0	\$0	\$408,716,124
	30.01 - 35.00	\$549,701,642	\$185,946	\$0	\$946,577	\$550,834,165
	35.01 - 40.00	\$644,589,273	\$1,900,820	\$262,661	\$374,341	\$647,127,096
	40.01 - 45.00	\$814,274,228	\$866,913	\$0	\$1,036,029	\$816,177,170
	45.01 - 50.00	\$1,043,010,343	\$979,518	\$863,101	\$1,872,159	\$1,046,725,120
	50.01 - 55.00	\$1,270,663,417	\$2,514,301	\$355,614	\$3,173,799	\$1,276,707,131
	55.01 - 60.00	\$1,374,108,286	\$866,854	\$327,943	\$1,294,818	\$1,376,597,901
	60.01 - 65.00	\$1,309,360,296	\$390,541	\$768,309	\$3,342,937	\$1,313,862,082
	65.01 - 70.00	\$1,165,708,037	\$1,683,461	\$848,040	\$2,537,844	\$1,170,777,382
	70.01 - 75.00	\$600,273,116	\$472,987	\$1,103,071	\$214,659	\$602,063,833
	75.01 - 80.00	\$167,479,471	\$0	\$148,467	\$229,822	\$167,857,759
	> 80.00	\$31,063,816	\$0	\$0	\$0	\$31,063,816
Total British Columbia		\$10,147,132,268	\$10,152,900	\$4,816,853	\$15,049,911	\$10,177,151,932

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Manitoba	20.00 and below	\$30,337,154	\$0	\$0	\$0	\$30,337,154
	20.01 - 25.00	\$22,403,431	\$27,252	\$0	\$0	\$22,430,683
	25.01 - 30.00	\$27,615,848	\$0	\$0	\$0	\$27,615,848
	30.01 - 35.00	\$38,216,235	\$0	\$0	\$0	\$38,216,235
	35.01 - 40.00	\$42,668,368	\$166,570	\$0	\$287,598	\$43,122,536
	40.01 - 45.00	\$52,585,401	\$0	\$0	\$88,969	\$52,674,370
	45.01 - 50.00	\$73,115,764	\$0	\$0	\$0	\$73,115,764
	50.01 - 55.00	\$97,209,530	\$216,807	\$0	\$360,364	\$97,786,701
	55.01 - 60.00	\$109,041,255	\$47,040	\$42,031	\$136,309	\$109,266,635
	60.01 - 65.00	\$151,236,720	\$72,530	\$444,159	\$0	\$151,753,410
	65.01 - 70.00	\$175,407,922	\$105,741	\$64,952	\$0	\$175,578,615
	70.01 - 75.00	\$163,387,258	\$0	\$0	\$0	\$163,387,258
	75.01 - 80.00	\$85,313,220	\$0	\$0	\$0	\$85,313,220
	> 80.00	\$11,397,651	\$0	\$0	\$0	\$11,397,651
Total Manitoba		\$1,079,935,759	\$635,939	\$551,143	\$873,240	\$1,081,996,080



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
New Brunswick	20.00 and below	\$10,507,107	\$0	\$36,122	\$0	\$10,543,229
	20.01 - 25.00	\$6,605,702	\$0	\$0	\$0	\$6,605,702
	25.01 - 30.00	\$7,679,636	\$0	\$0	\$0	\$7,679,636
	30.01 - 35.00	\$8,652,355	\$0	\$44,454	\$31,391	\$8,728,199
	35.01 - 40.00	\$10,743,835	\$43,621	\$0	\$0	\$10,787,456
	40.01 - 45.00	\$16,658,768	\$59,083	\$0	\$64,983	\$16,782,835
	45.01 - 50.00	\$22,775,817	\$11,357	\$0	\$40,465	\$22,827,639
	50.01 - 55.00	\$30,587,781	\$0	\$0	\$0	\$30,587,781
	55.01 - 60.00	\$38,723,407	\$43,202	\$109,695	\$351,457	\$39,227,760
	60.01 - 65.00	\$46,534,908	\$196,817	\$0	\$529,356	\$47,261,081
	65.01 - 70.00	\$46,525,335	\$328,633	\$0	\$182,605	\$47,036,573
	70.01 - 75.00	\$14,303,828	\$0	\$95,687	\$355,843	\$14,755,359
	75.01 - 80.00	\$1,936,089	\$0	\$0	\$0	\$1,936,089
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total New Brunswick		\$262,234,568	\$682,714	\$285,958	\$1,556,099	\$264,759,339

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Newfoundland and Labrador	20.00 and below	\$10,791,346	\$0	\$0	\$0	\$10,791,346
	20.01 - 25.00	\$4,925,995	\$0	\$0	\$0	\$4,925,995
	25.01 - 30.00	\$6,488,698	\$74,145	\$0	\$0	\$6,562,842
	30.01 - 35.00	\$8,570,004	\$0	\$0	\$0	\$8,570,004
	35.01 - 40.00	\$9,553,903	\$20,551	\$0	\$0	\$9,574,454
	40.01 - 45.00	\$15,113,219	\$0	\$0	\$0	\$15,113,219
	45.01 - 50.00	\$19,685,282	\$0	\$0	\$0	\$19,685,282
	50.01 - 55.00	\$25,081,996	\$6,854	\$0	\$0	\$25,088,850
	55.01 - 60.00	\$31,370,286	\$88,265	\$0	\$47,202	\$31,505,752
	60.01 - 65.00	\$44,668,062	\$0	\$0	\$175,268	\$44,843,330
	65.01 - 70.00	\$44,523,513	\$0	\$0	\$250,132	\$44,773,645
	70.01 - 75.00	\$17,579,616	\$0	\$0	\$0	\$17,579,616
	75.01 - 80.00	\$3,071,735	\$0	\$0	\$0	\$3,071,735
> 80.00	\$166,477	\$0	\$0	\$0	\$166,477	
Total Newfoundland and Labrador		\$241,590,131	\$189,814	\$0	\$472,602	\$242,252,547

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Northwest Territories	20.00 and below	\$233,248	\$0	\$0	\$0	\$233,248
	20.01 - 25.00	\$146,413	\$0	\$0	\$0	\$146,413
	25.01 - 30.00	\$564,397	\$0	\$0	\$0	\$564,397
	30.01 - 35.00	\$764,424	\$0	\$0	\$0	\$764,424
	35.01 - 40.00	\$560,433	\$0	\$0	\$0	\$560,433
	40.01 - 45.00	\$1,356,080	\$0	\$0	\$0	\$1,356,080
	45.01 - 50.00	\$710,623	\$0	\$0	\$0	\$710,623
	50.01 - 55.00	\$650,597	\$0	\$0	\$0	\$650,597
	55.01 - 60.00	\$1,223,105	\$0	\$0	\$0	\$1,223,105
	60.01 - 65.00	\$1,009,432	\$0	\$0	\$0	\$1,009,432
	65.01 - 70.00	\$1,043,754	\$0	\$0	\$0	\$1,043,754
	70.01 - 75.00	\$0	\$0	\$0	\$0	\$0
	75.01 - 80.00	\$336,779	\$0	\$0	\$0	\$336,779
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Northwest Territories		\$8,599,286	\$0	\$0	\$0	\$8,599,286



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Nova Scotia	20.00 and below	\$21,851,084	\$9,401	\$0	\$0	\$21,860,485
	20.01 - 25.00	\$12,803,218	\$0	\$0	\$0	\$12,803,218
	25.01 - 30.00	\$19,110,601	\$0	\$0	\$0	\$19,110,601
	30.01 - 35.00	\$21,775,162	\$44,232	\$0	\$93,853	\$21,913,247
	35.01 - 40.00	\$27,821,394	\$0	\$0	\$294,331	\$28,115,724
	40.01 - 45.00	\$29,132,654	\$0	\$62,306	\$224,068	\$29,419,028
	45.01 - 50.00	\$35,819,634	\$0	\$0	\$42,950	\$35,862,584
	50.01 - 55.00	\$52,816,214	\$0	\$0	\$103,068	\$52,919,282
	55.01 - 60.00	\$61,749,424	\$0	\$30,735	\$55,493	\$61,835,652
	60.01 - 65.00	\$82,034,757	\$0	\$0	\$86,345	\$82,121,103
	65.01 - 70.00	\$92,091,773	\$158,597	\$0	\$228,527	\$92,478,898
	70.01 - 75.00	\$64,716,939	\$0	\$0	\$200,795	\$64,917,734
	75.01 - 80.00	\$41,350,834	\$0	\$0	\$251,751	\$41,602,585
> 80.00	\$9,977,929	\$0	\$259,027	\$0	\$10,236,957	
Total Nova Scotia		\$573,051,618	\$212,231	\$352,068	\$1,581,181	\$575,197,097

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Nunavut	20.00 and below	\$0	\$0	\$0	\$0	\$0
	20.01 - 25.00	\$0	\$0	\$0	\$0	\$0
	25.01 - 30.00	\$0	\$0	\$0	\$0	\$0
	30.01 - 35.00	\$0	\$0	\$0	\$0	\$0
	35.01 - 40.00	\$0	\$0	\$0	\$0	\$0
	40.01 - 45.00	\$81,768	\$0	\$0	\$0	\$81,768
	45.01 - 50.00	\$0	\$0	\$0	\$0	\$0
	50.01 - 55.00	\$0	\$0	\$0	\$0	\$0
	55.01 - 60.00	\$0	\$0	\$0	\$0	\$0
	60.01 - 65.00	\$0	\$0	\$0	\$0	\$0
	65.01 - 70.00	\$0	\$0	\$0	\$0	\$0
	70.01 - 75.00	\$0	\$0	\$0	\$0	\$0
	75.01 - 80.00	\$0	\$0	\$0	\$0	\$0
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Nunavut		\$81,768	\$0	\$0	\$0	\$81,768

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Ontario	20.00 and below	\$609,584,879	\$332,428	\$92,328	\$103,858	\$610,113,493
	20.01 - 25.00	\$420,613,052	\$25,541	\$0	\$119,679	\$420,758,272
	25.01 - 30.00	\$539,713,736	\$0	\$55,230	\$340,464	\$540,109,430
	30.01 - 35.00	\$720,808,621	\$123,825	\$246,316	\$75,114	\$721,253,876
	35.01 - 40.00	\$807,227,744	\$493,211	\$20,808	\$588,370	\$808,330,134
	40.01 - 45.00	\$1,045,446,593	\$790,080	\$0	\$265,970	\$1,046,502,643
	45.01 - 50.00	\$1,278,846,591	\$2,012,181	\$0	\$251,581	\$1,281,110,354
	50.01 - 55.00	\$1,603,402,170	\$2,234,203	\$401,903	\$305,110	\$1,606,343,386
	55.01 - 60.00	\$1,740,920,126	\$1,013,585	\$595,768	\$1,155,313	\$1,743,684,792
	60.01 - 65.00	\$1,509,380,827	\$812,024	\$322,310	\$395,245	\$1,510,910,405
	65.01 - 70.00	\$1,294,918,541	\$642,282	\$230,764	\$790,797	\$1,296,582,384
	70.01 - 75.00	\$1,049,323,073	\$801,385	\$0	\$197,966	\$1,050,322,424
	75.01 - 80.00	\$302,017,725	\$0	\$0	\$0	\$302,017,725
	> 80.00	\$34,101,660	\$0	\$0	\$0	\$34,101,660
	Total Ontario		\$12,956,305,341	\$9,280,745	\$1,965,427	\$4,589,466



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Prince Edward Island	20.00 and below	\$2,534,971	\$0	\$0	\$0	\$2,534,971
	20.01 - 25.00	\$1,745,574	\$0	\$0	\$0	\$1,745,574
	25.01 - 30.00	\$2,088,155	\$0	\$0	\$0	\$2,088,155
	30.01 - 35.00	\$3,199,592	\$0	\$0	\$0	\$3,199,592
	35.01 - 40.00	\$3,150,228	\$0	\$0	\$0	\$3,150,228
	40.01 - 45.00	\$3,414,389	\$0	\$0	\$0	\$3,414,389
	45.01 - 50.00	\$5,333,579	\$0	\$0	\$0	\$5,333,579
	50.01 - 55.00	\$6,883,180	\$0	\$0	\$0	\$6,883,180
	55.01 - 60.00	\$8,428,268	\$0	\$0	\$72,696	\$8,500,964
	60.01 - 65.00	\$9,217,114	\$0	\$0	\$146,637	\$9,363,751
	65.01 - 70.00	\$10,544,324	\$0	\$200,835	\$0	\$10,745,159
	70.01 - 75.00	\$2,319,932	\$0	\$0	\$0	\$2,319,932
	75.01 - 80.00	\$154,598	\$0	\$0	\$0	\$154,598
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Prince Edward Island		\$59,013,904	\$0	\$200,835	\$219,333	\$59,434,072

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Quebec	20.00 and below	\$84,647,148	\$0	\$99,978	\$38,908	\$84,786,034
	20.01 - 25.00	\$52,188,292	\$0	\$111,118	\$0	\$52,299,411
	25.01 - 30.00	\$69,143,090	\$130,383	\$0	\$62,872	\$69,336,344
	30.01 - 35.00	\$85,958,427	\$0	\$0	\$0	\$85,958,427
	35.01 - 40.00	\$106,789,189	\$21,669	\$0	\$570,816	\$107,381,674
	40.01 - 45.00	\$148,727,961	\$64,783	\$0	\$0	\$148,792,745
	45.01 - 50.00	\$174,603,480	\$116,010	\$0	\$461,773	\$175,181,263
	50.01 - 55.00	\$210,225,638	\$116,559	\$105,961	\$0	\$210,448,158
	55.01 - 60.00	\$241,579,069	\$0	\$0	\$0	\$241,579,069
	60.01 - 65.00	\$269,637,869	\$12,835	\$303,964	\$409,252	\$270,363,919
	65.01 - 70.00	\$302,486,978	\$279,811	\$304,309	\$0	\$303,071,098
	70.01 - 75.00	\$310,749,887	\$206,713	\$0	\$161,643	\$311,118,243
	75.01 - 80.00	\$224,152,921	\$0	\$0	\$303,677	\$224,456,598
	> 80.00	\$54,845,459	\$0	\$0	\$0	\$54,845,459
Total Quebec		\$2,335,735,408	\$948,763	\$925,330	\$2,008,941	\$2,339,618,442

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Saskatchewan	20.00 and below	\$21,708,519	\$0	\$0	\$0	\$21,708,519
	20.01 - 25.00	\$19,083,475	\$0	\$0	\$0	\$19,083,475
	25.01 - 30.00	\$25,049,224	\$0	\$0	\$182,144	\$25,231,368
	30.01 - 35.00	\$36,516,603	\$0	\$0	\$0	\$36,516,603
	35.01 - 40.00	\$47,940,083	\$0	\$0	\$0	\$47,940,083
	40.01 - 45.00	\$59,020,160	\$0	\$0	\$0	\$59,020,160
	45.01 - 50.00	\$84,358,468	\$189,119	\$33,993	\$101,343	\$84,682,923
	50.01 - 55.00	\$107,294,776	\$0	\$0	\$202,365	\$107,497,142
	55.01 - 60.00	\$139,689,400	\$769,504	\$0	\$0	\$140,458,904
	60.01 - 65.00	\$188,491,530	\$117,586	\$0	\$370,633	\$188,979,749
	65.01 - 70.00	\$198,712,522	\$231,733	\$0	\$295,650	\$199,239,904
	70.01 - 75.00	\$138,483,849	\$228,346	\$0	\$320,272	\$139,032,466
	75.01 - 80.00	\$33,366,692	\$0	\$0	\$0	\$33,366,692
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Saskatchewan		\$1,099,715,300	\$1,536,288	\$33,993	\$1,472,407	\$1,102,757,988



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Yukon	20.00 and below	\$494,189	\$0	\$0	\$0	\$494,189
	20.01 - 25.00	\$1,096,453	\$0	\$0	\$0	\$1,096,453
	25.01 - 30.00	\$757,742	\$0	\$0	\$0	\$757,742
	30.01 - 35.00	\$2,473,566	\$0	\$0	\$0	\$2,473,566
	35.01 - 40.00	\$1,956,934	\$0	\$0	\$0	\$1,956,934
	40.01 - 45.00	\$1,712,219	\$0	\$0	\$0	\$1,712,219
	45.01 - 50.00	\$2,416,087	\$0	\$0	\$0	\$2,416,087
	50.01 - 55.00	\$2,762,725	\$0	\$0	\$0	\$2,762,725
	55.01 - 60.00	\$4,150,068	\$0	\$0	\$0	\$4,150,068
	60.01 - 65.00	\$10,252,764	\$0	\$0	\$0	\$10,252,764
	65.01 - 70.00	\$9,690,018	\$0	\$0	\$0	\$9,690,018
	70.01 - 75.00	\$3,428,514	\$0	\$0	\$0	\$3,428,514
	75.01 - 80.00	\$1,831,878	\$0	\$0	\$0	\$1,831,878
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Yukon		<u>\$43,023,158</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$43,023,158</u>
Grand Total		<u>\$34,371,704,842</u>	<u>\$27,788,087</u>	<u>\$11,386,840</u>	<u>\$32,983,905</u>	<u>\$34,443,863,674</u>

Provincial Distribution by Indexed LTV - Drawn and Aging Summary

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Alberta	20.00 and below	0.50	0.00	0.00	0.00	0.50
	20.01 - 25.00	0.36	0.00	0.00	0.00	0.36
	25.01 - 30.00	0.51	0.00	0.00	0.00	0.51
	30.01 - 35.00	0.63	0.00	0.00	0.00	0.63
	35.01 - 40.00	0.77	0.00	0.00	0.00	0.77
	40.01 - 45.00	0.98	0.00	0.00	0.00	0.99
	45.01 - 50.00	1.23	0.00	0.00	0.00	1.23
	50.01 - 55.00	1.57	0.00	0.00	0.00	1.57
	55.01 - 60.00	2.19	0.00	0.00	0.00	2.19
	60.01 - 65.00	2.80	0.00	0.00	0.00	2.80
	65.01 - 70.00	2.70	0.00	0.00	0.00	2.72
	70.01 - 75.00	1.46	0.00	0.00	0.00	1.46
	75.01 - 80.00	0.42	0.00	0.00	0.00	0.42
	> 80.00	0.04	0.00	0.00	0.00	0.04
Total Alberta		<u>16.16</u>	<u>0.01</u>	<u>0.01</u>	<u>0.01</u>	<u>16.19</u>

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
British Columbia	20.00 and below	1.33	0.00	0.00	0.00	1.33
	20.01 - 25.00	0.90	0.00	0.00	0.00	0.90
	25.01 - 30.00	1.19	0.00	0.00	0.00	1.19
	30.01 - 35.00	1.60	0.00	0.00	0.00	1.60
	35.01 - 40.00	1.87	0.01	0.00	0.00	1.88
	40.01 - 45.00	2.36	0.00	0.00	0.00	2.37
	45.01 - 50.00	3.03	0.00	0.00	0.01	3.04
	50.01 - 55.00	3.69	0.01	0.00	0.01	3.71
	55.01 - 60.00	3.99	0.00	0.00	0.00	4.00
	60.01 - 65.00	3.80	0.00	0.00	0.01	3.81
	65.01 - 70.00	3.38	0.00	0.00	0.01	3.40
	70.01 - 75.00	1.74	0.00	0.00	0.00	1.75
	75.01 - 80.00	0.49	0.00	0.00	0.00	0.49
	> 80.00	0.09	0.00	0.00	0.00	0.09
Total British Columbia		<u>29.46</u>	<u>0.03</u>	<u>0.01</u>	<u>0.04</u>	<u>29.55</u>



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Manitoba	20.00 and below	0.09	0.00	0.00	0.00	0.09
	20.01 - 25.00	0.07	0.00	0.00	0.00	0.07
	25.01 - 30.00	0.08	0.00	0.00	0.00	0.08
	30.01 - 35.00	0.11	0.00	0.00	0.00	0.11
	35.01 - 40.00	0.12	0.00	0.00	0.00	0.13
	40.01 - 45.00	0.15	0.00	0.00	0.00	0.15
	45.01 - 50.00	0.21	0.00	0.00	0.00	0.21
	50.01 - 55.00	0.28	0.00	0.00	0.00	0.28
	55.01 - 60.00	0.32	0.00	0.00	0.00	0.32
	60.01 - 65.00	0.44	0.00	0.00	0.00	0.44
	65.01 - 70.00	0.51	0.00	0.00	0.00	0.51
	70.01 - 75.00	0.47	0.00	0.00	0.00	0.47
	75.01 - 80.00	0.25	0.00	0.00	0.00	0.25
> 80.00	0.03	0.00	0.00	0.00	0.03	
Total Manitoba		3.14	0.00	0.00	0.00	3.14

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
New Brunswick	20.00 and below	0.03	0.00	0.00	0.00	0.03
	20.01 - 25.00	0.02	0.00	0.00	0.00	0.02
	25.01 - 30.00	0.02	0.00	0.00	0.00	0.02
	30.01 - 35.00	0.03	0.00	0.00	0.00	0.03
	35.01 - 40.00	0.03	0.00	0.00	0.00	0.03
	40.01 - 45.00	0.05	0.00	0.00	0.00	0.05
	45.01 - 50.00	0.07	0.00	0.00	0.00	0.07
	50.01 - 55.00	0.09	0.00	0.00	0.00	0.09
	55.01 - 60.00	0.11	0.00	0.00	0.00	0.11
	60.01 - 65.00	0.14	0.00	0.00	0.00	0.14
	65.01 - 70.00	0.14	0.00	0.00	0.00	0.14
	70.01 - 75.00	0.04	0.00	0.00	0.00	0.04
	75.01 - 80.00	0.01	0.00	0.00	0.00	0.01
> 80.00	0.00	0.00	0.00	0.00	0.00	
Total New Brunswick		0.76	0.00	0.00	0.00	0.77

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Newfoundland and Labrador	20.00 and below	0.03	0.00	0.00	0.00	0.03
	20.01 - 25.00	0.01	0.00	0.00	0.00	0.01
	25.01 - 30.00	0.02	0.00	0.00	0.00	0.02
	30.01 - 35.00	0.02	0.00	0.00	0.00	0.02
	35.01 - 40.00	0.03	0.00	0.00	0.00	0.03
	40.01 - 45.00	0.04	0.00	0.00	0.00	0.04
	45.01 - 50.00	0.06	0.00	0.00	0.00	0.06
	50.01 - 55.00	0.07	0.00	0.00	0.00	0.07
	55.01 - 60.00	0.09	0.00	0.00	0.00	0.09
	60.01 - 65.00	0.13	0.00	0.00	0.00	0.13
	65.01 - 70.00	0.13	0.00	0.00	0.00	0.13
	70.01 - 75.00	0.05	0.00	0.00	0.00	0.05
	75.01 - 80.00	0.01	0.00	0.00	0.00	0.01
> 80.00	0.00	0.00	0.00	0.00	0.00	
Total Newfoundland and Labrador		0.70	0.00	0.00	0.00	0.70



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

		Aging Summary (%)				
<u>Province</u>	<u>Indexed LTV (%)</u>	<u>Current and less than 30 days past due</u>	<u>30 to 59 days past due</u>	<u>60 to 89 days past due</u>	<u>90 or more days past due</u>	<u>Total</u>
Northwest Territories	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Northwest Territories		0.02	0.00	0.00	0.00	0.02

		Aging Summary (%)				
<u>Province</u>	<u>Indexed LTV (%)</u>	<u>Current and less than 30 days past due</u>	<u>30 to 59 days past due</u>	<u>60 to 89 days past due</u>	<u>90 or more days past due</u>	<u>Total</u>
Nova Scotia	20.00 and below	0.06	0.00	0.00	0.00	0.06
	20.01 - 25.00	0.04	0.00	0.00	0.00	0.04
	25.01 - 30.00	0.06	0.00	0.00	0.00	0.06
	30.01 - 35.00	0.06	0.00	0.00	0.00	0.06
	35.01 - 40.00	0.08	0.00	0.00	0.00	0.08
	40.01 - 45.00	0.08	0.00	0.00	0.00	0.09
	45.01 - 50.00	0.10	0.00	0.00	0.00	0.10
	50.01 - 55.00	0.15	0.00	0.00	0.00	0.15
	55.01 - 60.00	0.18	0.00	0.00	0.00	0.18
	60.01 - 65.00	0.24	0.00	0.00	0.00	0.24
	65.01 - 70.00	0.27	0.00	0.00	0.00	0.27
	70.01 - 75.00	0.19	0.00	0.00	0.00	0.19
	75.01 - 80.00	0.12	0.00	0.00	0.00	0.12
	> 80.00	0.03	0.00	0.00	0.00	0.03
Total Nova Scotia		1.66	0.00	0.00	0.00	1.67

		Aging Summary (%)				
<u>Province</u>	<u>Indexed LTV (%)</u>	<u>Current and less than 30 days past due</u>	<u>30 to 59 days past due</u>	<u>60 to 89 days past due</u>	<u>90 or more days past due</u>	<u>Total</u>
Nunavut	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Nunavut		0.00	0.00	0.00	0.00	0.00



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Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Ontario	20.00 and below	1.77	0.00	0.00	0.00	1.77
	20.01 - 25.00	1.22	0.00	0.00	0.00	1.22
	25.01 - 30.00	1.57	0.00	0.00	0.00	1.57
	30.01 - 35.00	2.09	0.00	0.00	0.00	2.09
	35.01 - 40.00	2.34	0.00	0.00	0.00	2.35
	40.01 - 45.00	3.04	0.00	0.00	0.00	3.04
	45.01 - 50.00	3.71	0.01	0.00	0.00	3.72
	50.01 - 55.00	4.66	0.01	0.00	0.00	4.66
	55.01 - 60.00	5.05	0.00	0.00	0.00	5.06
	60.01 - 65.00	4.38	0.00	0.00	0.00	4.39
	65.01 - 70.00	3.76	0.00	0.00	0.00	3.76
	70.01 - 75.00	3.05	0.00	0.00	0.00	3.05
	75.01 - 80.00	0.88	0.00	0.00	0.00	0.88
> 80.00	0.10	0.00	0.00	0.00	0.10	
Total Ontario		37.62	0.03	0.01	0.01	37.66

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Prince Edward Island	20.00 and below	0.01	0.00	0.00	0.00	0.01
	20.01 - 25.00	0.01	0.00	0.00	0.00	0.01
	25.01 - 30.00	0.01	0.00	0.00	0.00	0.01
	30.01 - 35.00	0.01	0.00	0.00	0.00	0.01
	35.01 - 40.00	0.01	0.00	0.00	0.00	0.01
	40.01 - 45.00	0.01	0.00	0.00	0.00	0.01
	45.01 - 50.00	0.02	0.00	0.00	0.00	0.02
	50.01 - 55.00	0.02	0.00	0.00	0.00	0.02
	55.01 - 60.00	0.02	0.00	0.00	0.00	0.02
	60.01 - 65.00	0.03	0.00	0.00	0.00	0.03
	65.01 - 70.00	0.03	0.00	0.00	0.00	0.03
	70.01 - 75.00	0.01	0.00	0.00	0.00	0.01
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
> 80.00	0.00	0.00	0.00	0.00	0.00	
Total Prince Edward Island		0.17	0.00	0.00	0.00	0.17

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Quebec	20.00 and below	0.25	0.00	0.00	0.00	0.25
	20.01 - 25.00	0.15	0.00	0.00	0.00	0.15
	25.01 - 30.00	0.20	0.00	0.00	0.00	0.20
	30.01 - 35.00	0.25	0.00	0.00	0.00	0.25
	35.01 - 40.00	0.31	0.00	0.00	0.00	0.31
	40.01 - 45.00	0.43	0.00	0.00	0.00	0.43
	45.01 - 50.00	0.51	0.00	0.00	0.00	0.51
	50.01 - 55.00	0.61	0.00	0.00	0.00	0.61
	55.01 - 60.00	0.70	0.00	0.00	0.00	0.70
	60.01 - 65.00	0.78	0.00	0.00	0.00	0.78
	65.01 - 70.00	0.88	0.00	0.00	0.00	0.88
	70.01 - 75.00	0.90	0.00	0.00	0.00	0.90
	75.01 - 80.00	0.65	0.00	0.00	0.00	0.65
> 80.00	0.16	0.00	0.00	0.00	0.16	
Total Quebec		6.78	0.00	0.00	0.01	6.79



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Saskatchewan	20.00 and below	0.06	0.00	0.00	0.00	0.06
	20.01 - 25.00	0.06	0.00	0.00	0.00	0.06
	25.01 - 30.00	0.07	0.00	0.00	0.00	0.07
	30.01 - 35.00	0.11	0.00	0.00	0.00	0.11
	35.01 - 40.00	0.14	0.00	0.00	0.00	0.14
	40.01 - 45.00	0.17	0.00	0.00	0.00	0.17
	45.01 - 50.00	0.24	0.00	0.00	0.00	0.25
	50.01 - 55.00	0.31	0.00	0.00	0.00	0.31
	55.01 - 60.00	0.41	0.00	0.00	0.00	0.41
	60.01 - 65.00	0.55	0.00	0.00	0.00	0.55
	65.01 - 70.00	0.58	0.00	0.00	0.00	0.58
	70.01 - 75.00	0.40	0.00	0.00	0.00	0.40
	75.01 - 80.00	0.10	0.00	0.00	0.00	0.10
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Saskatchewan		3.19	0.00	0.00	0.00	3.20

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Yukon	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.01	0.00	0.00	0.00	0.01
	35.01 - 40.00	0.01	0.00	0.00	0.00	0.01
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.01	0.00	0.00	0.00	0.01
	50.01 - 55.00	0.01	0.00	0.00	0.00	0.01
	55.01 - 60.00	0.01	0.00	0.00	0.00	0.01
	60.01 - 65.00	0.03	0.00	0.00	0.00	0.03
	65.01 - 70.00	0.03	0.00	0.00	0.00	0.03
	70.01 - 75.00	0.01	0.00	0.00	0.00	0.01
	75.01 - 80.00	0.01	0.00	0.00	0.00	0.01
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Yukon		0.12	0.00	0.00	0.00	0.12
Grand Total		99.79	0.08	0.03	0.10	100.00

Cover Pool Indexed LTV - Drawn by Credit Bureau Score

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
20.00 and below	Score Unavailable	\$1,716,780	0.00
	499 and below	\$4,428,208	0.01
	500 - 539	\$787,409	0.00
	540 - 559	\$625,944	0.00
	560 - 579	\$753,950	0.00
	580 - 599	\$2,133,263	0.01
	600 - 619	\$3,420,262	0.01
	620 - 639	\$5,824,772	0.02
	640 - 659	\$9,540,709	0.03
	660 - 679	\$15,264,046	0.04
	680 - 699	\$24,659,755	0.07
	700 - 719	\$34,133,286	0.10
	720 - 739	\$44,064,713	0.13
	740 - 759	\$58,093,348	0.17
	760 - 779	\$74,123,371	0.22
	780 - 799	\$93,472,965	0.27
	800 and above	\$1,052,088,082	3.05
Total		\$1,425,130,861	4.14



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
20.01 - 25.00	Score Unavailable	\$520,095	0.00
	499 and below	\$2,412,389	0.01
	500 - 539	\$854,127	0.00
	540 - 559	\$502,877	0.00
	560 - 579	\$1,338,886	0.00
	580 - 599	\$1,875,324	0.01
	600 - 619	\$1,750,514	0.01
	620 - 639	\$3,777,833	0.01
	640 - 659	\$6,714,638	0.02
	660 - 679	\$10,645,632	0.03
	680 - 699	\$22,187,741	0.06
	700 - 719	\$25,084,885	0.07
	720 - 739	\$27,971,132	0.08
	740 - 759	\$40,661,713	0.12
	760 - 779	\$49,718,616	0.14
	780 - 799	\$65,370,256	0.19
	800 and above	\$715,133,567	2.08
Total		\$976,520,225	2.84

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
25.01 - 30.00	Score Unavailable	\$1,444,969	0.00
	499 and below	\$4,387,472	0.01
	500 - 539	\$1,087,647	0.00
	540 - 559	\$2,552,335	0.01
	560 - 579	\$1,332,958	0.00
	580 - 599	\$2,380,436	0.01
	600 - 619	\$3,049,395	0.01
	620 - 639	\$5,644,426	0.02
	640 - 659	\$11,543,079	0.03
	660 - 679	\$16,768,526	0.05
	680 - 699	\$27,690,190	0.08
	700 - 719	\$45,837,420	0.13
	720 - 739	\$45,744,425	0.13
	740 - 759	\$60,833,229	0.18
	760 - 779	\$65,913,794	0.19
	780 - 799	\$89,499,772	0.26
	800 and above	\$896,582,733	2.60
Total		\$1,282,292,805	3.72

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
30.01 - 35.00	Score Unavailable	\$939,180	0.00
	499 and below	\$3,936,056	0.01
	500 - 539	\$2,501,089	0.01
	540 - 559	\$2,095,848	0.01
	560 - 579	\$2,820,239	0.01
	580 - 599	\$4,654,884	0.01
	600 - 619	\$6,559,700	0.02
	620 - 639	\$7,525,686	0.02
	640 - 659	\$15,217,165	0.04
	660 - 679	\$26,819,257	0.08
	680 - 699	\$39,372,899	0.11
	700 - 719	\$58,281,967	0.17
	720 - 739	\$69,945,552	0.20
	740 - 759	\$75,936,093	0.22
	760 - 779	\$97,031,496	0.28
	780 - 799	\$135,465,560	0.39
	800 and above	\$1,146,355,830	3.33
Total		\$1,695,458,501	4.92



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
35.01 - 40.00	Score Unavailable	\$673,099	0.00
	499 and below	\$4,593,074	0.01
	500 - 539	\$3,466,686	0.01
	540 - 559	\$3,516,442	0.01
	560 - 579	\$2,927,846	0.01
	580 - 599	\$7,851,860	0.02
	600 - 619	\$8,631,540	0.03
	620 - 639	\$13,672,285	0.04
	640 - 659	\$24,324,427	0.07
	660 - 679	\$30,195,740	0.09
	680 - 699	\$49,801,755	0.14
	700 - 719	\$69,617,025	0.20
	720 - 739	\$95,804,862	0.28
	740 - 759	\$102,571,204	0.30
	760 - 779	\$128,354,177	0.37
	780 - 799	\$155,073,345	0.45
	800 and above	\$1,273,741,025	3.70
Total		\$1,974,816,392	5.73

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
40.01 - 45.00	Score Unavailable	\$429,646	0.00
	499 and below	\$5,726,193	0.02
	500 - 539	\$3,831,047	0.01
	540 - 559	\$4,900,003	0.01
	560 - 579	\$4,281,957	0.01
	580 - 599	\$8,408,959	0.02
	600 - 619	\$15,911,290	0.05
	620 - 639	\$21,965,754	0.06
	640 - 659	\$39,810,945	0.12
	660 - 679	\$56,242,488	0.16
	680 - 699	\$81,956,817	0.24
	700 - 719	\$105,185,678	0.31
	720 - 739	\$122,782,290	0.36
	740 - 759	\$143,281,433	0.42
	760 - 779	\$164,555,265	0.48
	780 - 799	\$211,570,402	0.61
	800 and above	\$1,539,942,513	4.47
Total		\$2,530,782,680	7.35

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
45.01 - 50.00	Score Unavailable	\$1,122,380	0.00
	499 and below	\$7,189,933	0.02
	500 - 539	\$5,600,780	0.02
	540 - 559	\$2,743,064	0.01
	560 - 579	\$9,851,805	0.03
	580 - 599	\$12,110,636	0.04
	600 - 619	\$22,129,656	0.06
	620 - 639	\$33,204,963	0.10
	640 - 659	\$57,633,014	0.17
	660 - 679	\$83,896,057	0.24
	680 - 699	\$118,443,534	0.34
	700 - 719	\$161,785,206	0.47
	720 - 739	\$181,217,520	0.53
	740 - 759	\$213,986,056	0.62
	760 - 779	\$224,666,026	0.65
	780 - 799	\$271,500,599	0.79
	800 and above	\$1,765,204,923	5.12
Total		\$3,172,286,152	9.21



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
50.01 - 55.00	Score Unavailable	\$751,386	0.00
	499 and below	\$10,925,798	0.03
	500 - 539	\$7,439,829	0.02
	540 - 559	\$10,255,920	0.03
	560 - 579	\$7,905,954	0.02
	580 - 599	\$16,040,703	0.05
	600 - 619	\$25,542,632	0.07
	620 - 639	\$47,441,082	0.14
	640 - 659	\$81,161,406	0.24
	660 - 679	\$112,455,330	0.33
	680 - 699	\$175,713,930	0.51
	700 - 719	\$205,899,131	0.60
	720 - 739	\$246,153,766	0.71
	740 - 759	\$265,296,022	0.77
	760 - 779	\$305,957,615	0.89
	780 - 799	\$339,345,942	0.99
	800 and above	\$2,100,568,047	6.10
Total		\$3,958,854,493	11.49

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
55.01 - 60.00	Score Unavailable	\$909,471	0.00
	499 and below	\$6,982,802	0.02
	500 - 539	\$14,116,367	0.04
	540 - 559	\$11,791,522	0.03
	560 - 579	\$19,325,151	0.06
	580 - 599	\$25,274,392	0.07
	600 - 619	\$32,265,834	0.09
	620 - 639	\$59,567,559	0.17
	640 - 659	\$98,024,828	0.28
	660 - 679	\$146,593,514	0.43
	680 - 699	\$217,245,008	0.63
	700 - 719	\$259,312,051	0.75
	720 - 739	\$302,380,237	0.88
	740 - 759	\$345,832,916	1.00
	760 - 779	\$369,074,573	1.07
	780 - 799	\$432,789,219	1.26
	800 and above	\$2,170,290,053	6.30
Total		\$4,511,775,496	13.10

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
60.01 - 65.00	Score Unavailable	\$280,303	0.00
	499 and below	\$12,659,632	0.04
	500 - 539	\$16,644,805	0.05
	540 - 559	\$17,126,620	0.05
	560 - 579	\$18,400,158	0.05
	580 - 599	\$30,240,508	0.09
	600 - 619	\$46,615,765	0.14
	620 - 639	\$77,282,596	0.22
	640 - 659	\$134,639,319	0.39
	660 - 679	\$172,846,447	0.50
	680 - 699	\$245,676,880	0.71
	700 - 719	\$315,519,164	0.92
	720 - 739	\$340,757,990	0.99
	740 - 759	\$348,538,982	1.01
	760 - 779	\$373,455,120	1.08
	780 - 799	\$406,755,756	1.18
	800 and above	\$2,039,057,771	5.92
Total		\$4,596,497,815	13.34



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
65.01 - 70.00	Score Unavailable	\$570,478	0.00
	499 and below	\$9,181,078	0.03
	500 - 539	\$20,600,311	0.06
	540 - 559	\$13,962,752	0.04
	560 - 579	\$20,714,991	0.06
	580 - 599	\$29,562,772	0.09
	600 - 619	\$48,128,618	0.14
	620 - 639	\$76,229,653	0.22
	640 - 659	\$143,931,030	0.42
	660 - 679	\$202,387,386	0.59
	680 - 699	\$269,597,764	0.78
	700 - 719	\$321,470,176	0.93
	720 - 739	\$357,573,837	1.04
	740 - 759	\$353,666,917	1.03
	760 - 779	\$376,539,444	1.09
	780 - 799	\$381,969,799	1.11
	800 and above	\$1,660,200,186	4.82
Total		\$4,286,287,191	12.44

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
70.01 - 75.00	Score Unavailable	\$0	0.00
	499 and below	\$6,191,870	0.02
	500 - 539	\$6,838,881	0.02
	540 - 559	\$6,184,839	0.02
	560 - 579	\$13,888,091	0.04
	580 - 599	\$20,004,175	0.06
	600 - 619	\$37,774,928	0.11
	620 - 639	\$67,352,409	0.20
	640 - 659	\$93,603,254	0.27
	660 - 679	\$151,733,456	0.44
	680 - 699	\$218,667,031	0.63
	700 - 719	\$250,213,057	0.73
	720 - 739	\$266,002,088	0.77
	740 - 759	\$264,284,337	0.77
	760 - 779	\$265,836,709	0.77
	780 - 799	\$254,794,390	0.74
	800 and above	\$948,320,423	2.75
Total		\$2,871,689,938	8.34

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
75.01 - 80.00	Score Unavailable	\$179,412	0.00
	499 and below	\$1,674,572	0.00
	500 - 539	\$2,059,910	0.01
	540 - 559	\$4,957,354	0.01
	560 - 579	\$4,440,009	0.01
	580 - 599	\$9,916,111	0.03
	600 - 619	\$12,943,384	0.04
	620 - 639	\$21,348,204	0.06
	640 - 659	\$49,708,137	0.14
	660 - 679	\$68,970,077	0.20
	680 - 699	\$83,561,720	0.24
	700 - 719	\$96,212,530	0.28
	720 - 739	\$104,695,615	0.30
	740 - 759	\$101,339,465	0.29
	760 - 779	\$102,382,686	0.30
	780 - 799	\$79,861,951	0.23
	800 and above	\$262,713,503	0.76
Total		\$1,006,964,641	2.92



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
	Score Unavailable	\$0	0.00
> 80.00	499 and below	\$154,402	0.00
	500 - 539	\$1,033,148	0.00
	540 - 559	\$728,082	0.00
	560 - 579	\$809,239	0.00
	580 - 599	\$1,273,317	0.00
	600 - 619	\$1,286,802	0.00
	620 - 639	\$5,896,511	0.02
	640 - 659	\$8,089,998	0.02
	660 - 679	\$12,761,070	0.04
	680 - 699	\$17,624,066	0.05
	700 - 719	\$18,353,495	0.05
	720 - 739	\$23,501,317	0.07
	740 - 759	\$13,477,408	0.04
	760 - 779	\$14,761,673	0.04
	780 - 799	\$12,462,392	0.04
	800 and above	\$22,293,565	0.06
Total		\$154,506,485	0.45
Grand Total		\$34,443,863,674	100.00



Appendix

Housing Price Index Methodology

Indexation Methodology

The Market Value of the Properties used in calculating the Asset Coverage Test, the Valuation Calculation and the Amortization Test (except in respect of Calculation Dates prior to June 30, 2014) and for other purposes required by the Guide is adjusted, at least quarterly, for subsequent price developments with respect to the Property subject to the Related Security in respect of each such Loan by adjusting the Latest Valuation for such Property by a rate of change determined by the Index (as described below).

The Teranet-National Bank House Price Index™ Composite 11 (the **Index**) is an independently developed representation of monthly average home price changes in the following eleven Canadian metropolitan areas: Victoria, Vancouver, Calgary, Edmonton, Winnipeg, Hamilton, Toronto, Ottawa, Montréal, Québec and Halifax. These metropolitan areas are combined to form the Index. The Index is the weighted average of these eleven metropolitan areas.

Further details on the Index including a description of the method used to calculate the Index is available at www.housepriceindex.ca.

A three-step process is used to determine the Market Value for each Property subject to the Related Security in respect of a Loan. First, a code (the Forward Sortation Area (**FSA**)) which identifies the location of the Property is compared to corresponding codes maintained by Teranet Inc. to confirm whether the property is located within any of the 11 Canadian metropolitan areas covered by the Index. Second, to the extent an FSA match is not found, the name of the city in which such Property is located is used to confirm whether such city matches any of the Canadian metropolitan areas covered by the Index. The Market Value is then determined by adjusting the Latest Valuation for such Property, at least quarterly, by the rate of change for the corresponding Canadian metropolitan area, and where there is no corresponding Canadian metropolitan area, the rate of change indicated in the Index, from the date of the Latest Valuation to the date on which the Latest Valuation is being adjusted for purposes of determining the Market Value for such Property. Where the Latest Valuation in respect of such Property pre-dates the first available date for the relevant rate of change in the Index, the first available date for such rate of change is used to determine the rate of change to apply to adjust the Latest Valuation for purposes of determining the Market Value for such Property. Such adjusted Market Value is the adjusted Original Market Value referred to in footnote 2 on page 4 of the Investor Report.

The Issuer and the Guarantor LP may from time to time determine to use a different index or indices or a different indexation methodology to adjust the Latest Valuation for subsequent price developments to determine Market Value for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable results or that is more cost effective. Any such change in the Index or Index Methodology used to determine Market Value will be disclosed to Covered Bondholders and made in accordance with the definition of "Market Value" and "Index Methodology" in the Master Definition and Construction Agreement and be required to meet the requirements in the Guide, which include the requirement that any such change may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to Rating Agency Confirmation, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. In addition, the Issuer is required, pursuant to the Guide, to provide CMHC notice upon becoming aware of any change or proposed change in the method used to calculate the Index.

No website referred to herein forms part of the Investor Report, nor have the contents of any such website been approved by or submitted to CMHC or any other governmental, securities or other regulatory authority.

Risk Factors relating to the Indexation Methodology

The Issuer and the Guarantor LP believe that the following factors, although not exhaustive, could be material for the purpose of assessing risks associated with the use of the Index.

No recourse for errors in the data in the Index

The Issuer and the Guarantor LP have received written permission from the Index providers to use the Index. The data in the Index is provided on an "as is" basis and without any warranty as to the accuracy, completeness, non-infringement, originality, timeliness or any other characteristic of the data and the Index providers disclaim any and all liability with respect to such data. Neither the Issuer nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or reliance placed on such information. As a result, there will not be any recourse for investors, the Issuer or the Guarantor LP for any errors in the data in the Index relied upon to determine the Market Value in respect of any Property subject to the Related Security in respect of a Loan.

The actual rate of change in the value of a Property may differ from the rate of change used to adjust the Latest Valuation for such Property in determining its Market Value

The Index does not include a representation of changes in average home prices outside of the Canadian metropolitan areas that it covers and was developed as a representation of monthly average home price changes in the Canadian metropolitan areas that it does cover. While the Index uses data from single family properties, including detached, semi-detached, townhouse/row homes and condominium properties, it is being used to determine the Market Value of all Properties included as Related Security for Loans in the Covered Bond Portfolio, which may not correspond in every case to the categories included in the Index. The actual value of a Property subject to the Related Security in respect of each Loan may change at a rate that is greater than or less than the rate of change used to determine the Market Value for such Property. This discrepancy may be magnified when the Index is used to determine the Market Value for a Property outside of the Canadian metropolitan areas covered by the Index given factors that affect housing prices may vary significantly regionally from a national average or where the Index is used to determine Market Value for a Property in a category not covered by the Index and whose value is affected by factors that are different from those that affect the value of properties in the categories used by the Index. In addition, the methodology applied to produce the Index makes certain fundamental assumptions that impose difficulties in selecting or filtering the properties that are used to produce the Index due to a lack of information about the properties, which may result in such properties being excluded and may impact the accuracy of the representation of the rate of change in the Index.

The Index may not always be available in its current form or a different Index may be used to determine Market Value for a Property subject to Related Security in respect of a Loan

The Index providers may make a change to the method used to calculate the Index, the frequency with which the Index is published may change (such that the Index no longer meets the requirements in the Guide), or the Index may cease to be available to the Issuer and the Guarantor LP for determining the Market Value of the Property subject to Related Security in respect of a Loan. In such circumstances, the Issuer and the Guarantor LP may or will need to select one or more new indices for determining Market Value of the Property subject to Related Security in respect of a Loan. The Issuer and the Guarantor LP may also determine at any time to use a different index or indices to adjust the Latest Valuation of the Property subject to Related Security in respect of a Loan for subsequent price developments to determine the Market Value of such Property, for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable Market Value results or that is more cost effective. The use of any such new indices to adjust Latest Valuation could result in a significant change in the Market Value of the real property subject to the Related Security in respect of each Loan. See "Housing Price Index Methodology - Indexation Methodology".