

The Directors
Brewin Dolphin Holdings plc
12 Smithfield Street
London
EC1A 9BD

22 April 2022

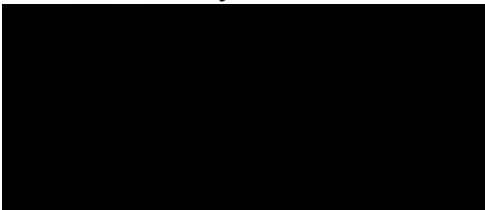
Dear Sirs/Madam,

Recommended acquisition of Brewin Dolphin Holdings plc by RBC Wealth Management (Jersey) Holdings Limited, an indirect wholly-owned subsidiary of Royal Bank of Canada (the "Acquisition")

We refer to the Scheme Document to be published on 22 April 2022 in connection with the Acquisition (the "**Scheme Document**").

We hereby give our consent to the inclusion of references to our name in the form and context in which they appear in the Scheme Document.

Yours faithfully,



for and on behalf of
Liberum Capital Limited