

Private and Confidential

The Directors
Brewin Dolphin Holdings plc
12 Smithfield Street
London
EC1A 9BD
United Kingdom

The Directors
RBC Wealth Management (Jersey) Holdings Limited
22 Grenville Street
St Helier
Jersey
JE4 8PX
Channel Islands

22 April 2022

Dear Sirs/Mesdames

RECOMMENDED CASH ACQUISITION OF BREWIN DOLPHIN HOLDINGS PLC ("BREWIN DOLPHIN") BY RBC WEALTH MANAGEMENT (JERSEY) HOLDINGS LIMITED ("BIDCO"), AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF ROYAL BANK OF CANADA, TO BE EFFECTED BY MEANS OF A SCHEME OF ARRANGEMENT UNDER PART 26 OF THE COMPANIES ACT 2006 (THE "OFFER"). PROPOSALS TO BE MADE UNDER RULE 15 OF THE CITY CODE ON TAKEOVERS AND MERGERS (THE "TAKEOVER CODE").

We refer to final form letters and appendices (together with accompanying form of election (where applicable)) as enclosed hereto to be issued to participants under the:

- (i) Brewin Dolphin Holdings PLC Equity Award Plan;
- (ii) Brewin Dolphin Deferred Profit Share Plan 2019 and the Brewin Dolphin Holdings PLC Deferred Profit Share Plan 2010; and
- (iii) Brewin Dolphin Holdings PLC Long Term Performance Plan,

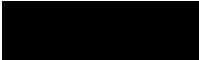
in connection with recommended proposals to be made to such participants under Rule 15 of the Takeover Code in relation to the Offer (the "**Rule 15 Letters**").

We hereby consent to the release of the Rule 15 Letters with the inclusion of our name and the references to it, in the form and context in which they appear therein.



Yours faithfully,

Signed 


For and on behalf of
Barclays Bank PLC, acting through its Investment Bank