



RBC Covered Bond Programme Monthly Investor Report

Calculation Date: 02/26/2021

This report contains information regarding assets pledged as security (the Cover Pool) in respect of the obligations under the Covered Bonds issued under RBC's Global Covered Bond Programme as of the indicated Calculation Date. In this report, credit bureau scores refer to FICO® Scores obtained from TransUnion, based on the latest available information as at the cut-off date of the report and generally calculated in the same calendar quarter as this report. The composition of the Cover Pool will change as Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans in the Cover Pool will vary over time. Certain of the information set forth in this report, including credit bureau scores, current ratings and "The Teranet-National Bank House Price Index™" Methodology has been obtained from and is based upon sources believed by RBC and the Guarantor LP to be accurate, however, neither RBC nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or any reliance you place on such information. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The information contained in this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security, which will be made only by a prospectus or otherwise in accordance with applicable securities laws. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CANADA MORTGAGE HOUSING CORPORATION (CMHC) NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS REPORT. THE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF. The Cover Pool is owned by RBC Covered Bond Guarantor Limited Partnership (Guarantor LP), which has no liabilities or claims outstanding against it other than those relating to the RBC Covered Bond Programme. Please click on the link below for additional information about the RBC Covered Bond Programme and the information contained herein. For the meaning of capitalized terms used and not otherwise defined in this report, click the following link and go to the Glossary tab in the Monthly Investor Report section: http://www.rbc.com/investorrelations/covered_bonds-terms.html

In this report, currency amounts are stated in Canadian dollars ("C\$"), unless otherwise specified.

Programme Information

Outstanding Covered Bonds

Series	Initial		C\$		Final		Interest Basis	Rate Type
	Principal Amount	Translation Rate	Equivalent	Equivalent	Maturity Date ⁽¹⁾			
CB7	CHF500,000,000	1.11497000 C\$/CHF	\$557,485,000		2021/04/21	2.250%	Fixed	
CB21	€1,000,000,000	1.38700000 C\$/€	\$1,387,000,000		2022/06/17	0.875%	Fixed	
CB22	€279,500,000	1.40170000 C\$/€	\$391,775,150		2031/07/21	1.652%	Fixed	
CB27	€410,500,000	1.45245990 C\$/€	\$596,234,800		2034/12/15	1.616%	Fixed	
CB28	€100,000,000	1.53700000 C\$/€	\$153,700,000		2036/01/14	1.625%	Fixed	
CB30	€1,500,000,000	1.48080000 C\$/€	\$2,221,200,000		2021/03/11	0.125%	Fixed	
CB31	USD\$1,750,000,000	1.32680000 C\$/US\$	\$2,321,550,000		2021/03/22	2.300%	Fixed	
CB33	€100,000,000	1.71990000 C\$/€	\$171,990,000		2021/09/14	3 month € ICE LIBOR +0.400%	Floating	
CB34	€500,000,000	1.64010000 C\$/€	\$820,050,000		2021/12/22	1.125%	Fixed	
CB35	€850,000,000	1.71140000 C\$/€	\$1,112,410,000		2022/12/08	3 month € LIBOR +0.230%	Floating	
CB36	€750,000,000	1.72200000 C\$/€	\$1,291,500,000		2021/06/08	3 month € LIBOR +0.270%	Floating	
CB37	€1,500,000,000	1.54170000 C\$/€	\$2,312,550,000		2023/06/28	0.250%	Fixed	
CB38	€1,500,000,000	1.51480000 C\$/€	\$2,272,200,000		2025/09/10	0.625%	Fixed	
CB39	USD\$1,700,000,000	1.29900000 C\$/US\$	\$2,208,300,000		2021/10/22	3.350%	Fixed	
CB40	€1,750,000,000	1.51600000 C\$/€	\$2,653,000,000		2024/01/29	0.250%	Fixed	
CB41	€100,000,000	1.51100000 C\$/€	\$151,100,000		2039/03/14	1.384%	Fixed	
CB42	€1,250,000,000	1.50400000 C\$/€	\$1,880,000,000		2026/06/19	0.050%	Fixed	
CB43	€1,250,000,000	N/A	\$1,250,000,000		2022/06/27	3 month BA +0.140%	Floating	
CB44	USD\$1,500,000,000	1.32440000 C\$/US\$	\$1,986,600,000		2022/09/23	1.900%	Fixed	
CB45	€1,000,000,000	1.63540000 C\$/€	\$1,635,400,000		2024/10/03	SONIA +0.580%	Floating	
CB46	€150,000,000	1.46870000 C\$/€	\$220,305,000		2039/12/30	0.652%	Fixed	
CB47	€1,500,000,000	1.46500000 C\$/€	\$2,175,750,000		2027/01/21	0.010%	Fixed	
CB48	€120,000,000	1.45290000 C\$/€	\$174,348,000		2040/01/24	0.667%	Fixed	
CB49	€1,250,000,000	1.72340000 C\$/€	\$2,154,250,000		2025/01/30	SONIA +0.470%	Floating	
CB50	€1,000,000,000	1.56000000 C\$/€	\$1,560,000,000		2025/03/25	0.125%	Fixed	
CB51 ⁽²⁾	\$2,500,000,000	N/A	\$2,500,000,000		2021/04/24	3 month BA +0.100%	Floating	
CB52	CHF200,000,000	1.45570000 C\$/CHF	\$291,140,000		2027/04/06	0.155%	Fixed	
CB53 ⁽²⁾	\$5,000,000,000	N/A	\$5,000,000,000		2021/09/27	3 month BA +0.200%	Floating	
CB54 ⁽²⁾	\$5,000,000,000	N/A	\$5,000,000,000		2022/09/27	3 month BA +0.450%	Floating	
CB55 ⁽²⁾	\$5,000,000,000	N/A	\$5,000,000,000		2023/03/27	3 month BA +0.500%	Floating	
CB56 ⁽²⁾	\$5,000,000,000	N/A	\$5,000,000,000		2023/09/27	3 month BA +0.600%	Floating	
CB57	AUD\$2,250,000,000	0.89097000 C\$/AU\$	\$2,004,682,500		2023/04/24	3 month AUD BBSW +1.000%	Floating	
CB58 ⁽²⁾	\$5,000,000,000	N/A	\$5,000,000,000		2023/12/01	3 month BA +0.450%	Floating	
CB59 ⁽²⁾	\$5,000,000,000	N/A	\$5,000,000,000		2024/03/01	3 month BA +0.450%	Floating	
CB60	€1,250,000,000	1.54670000 C\$/€	\$1,933,375,000		2031/01/27	0.010%	Fixed	
Total			\$70,387,895,450					

OFSI Covered Bond Ratio: ⁽³⁾⁽⁴⁾

2.44%

OFSI Covered Bond Ratio Limit: ⁽³⁾

5.50%

OFSI Covered Bond Ratio: ⁽³⁾

4.53%

OFSI Temporary Covered Bond Ratio Limit: ⁽³⁾

10.00%

Weighted average maturity of Outstanding Covered Bonds (months)

34.58

Weighted average remaining term of Loans in Cover Pool (months)

28.83

Series Ratings	Moody's	DBRS	Fitch
CB7	Aaa	AAA	AAA
CB21	Aaa	AAA	AAA
CB22	Aaa	AAA	AAA
CB27	Aaa	AAA	AAA
CB28	Aaa	AAA	AAA
CB30	Aaa	AAA	AAA
CB31	Aaa	AAA	AAA
CB33	Aaa	AAA	AAA
CB34	Aaa	AAA	AAA
CB35	Aaa	AAA	AAA
CB36	Aaa	AAA	AAA
CB37	Aaa	AAA	AAA
CB38	Aaa	AAA	AAA
CB39	Aaa	AAA	AAA
CB40	Aaa	AAA	AAA
CB41	Aaa	AAA	AAA
CB42	Aaa	AAA	AAA
CB43	Aaa	AAA	AAA
CB44	Aaa	AAA	AAA
CB45	Aaa	AAA	AAA
CB46	Aaa	AAA	AAA
CB47	Aaa	AAA	AAA
CB48	Aaa	AAA	AAA
CB49	Aaa	AAA	AAA
CB50	Aaa	AAA	AAA
CB51	Aaa	AAA	AAA
CB52	Aaa	AAA	AAA
CB53	Aaa	AAA	AAA
CB54	Aaa	AAA	AAA
CB55	Aaa	AAA	AAA
CB56	Aaa	AAA	AAA
CB57	Aaa	AAA	AAA
CB58	Aaa	AAA	AAA
CB59	Aaa	AAA	AAA
CB60	Aaa	AAA	AAA

⁽¹⁾ An Extended Due for Payment Date twelve-months after the Final Maturity Date has been specified in the Final Terms of each Series. The Interest Basis specified in this report in respect of each Series applies until the Final Maturity Date for the relevant Series following which the floating rate of interest specified in the Final Terms of each Series is payable monthly in arrears from the Final Maturity Date to but excluding the Extended Due for Payment Date.

⁽²⁾ Issued for purpose of accessing Bank of Canada facilities.

⁽³⁾ Per OSFI's letter dated March 27, 2020, OSFI has provided temporary relief to allow Canadian federal deposit taking institutions to pledge covered bonds as collateral to the Bank of Canada by providing that assets pledged for covered bonds relative to total on-balance sheet assets not exceed 10.00% including instruments issued to the market and those pledged to Bank of Canada; provided that the maximum amount of pool assets relating to market instruments remains limited to 5.50%.

⁽⁴⁾ Does not include assets pledged for covered bonds issued for the purpose of accessing Bank of Canada facilities.



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Supplementary Information

Parties to RBC Global Covered Bond Programme

Issuer	Royal Bank of Canada
Guarantor entity	RBC Covered Bond Guarantor Limited Partnership
Servicer & Cash Manager	Royal Bank of Canada
Swap Providers	Royal Bank of Canada
Covered Bond Trustee & Custodian	Computershare Trust Company of Canada
Asset Monitor	PricewaterhouseCoopers LLP
Account Bank & GDA Provider	Royal Bank of Canada
Standby Account Bank & GDA Provider	Bank of Montreal
Paying Agent ⁽¹⁾	The Bank of New York Mellon

⁽¹⁾ The Paying Agent in respect of Series CB7 is Credit Suisse AG. The Paying Agent in respect of Series CB51, CB53 to CB56, CB58 and CB59 is Royal Bank of Canada. The Paying Agent in respect of CB52 is UBS AG.

Royal Bank of Canada's Ratings

	Moody's	DBRS	Fitch
Senior Debt ⁽¹⁾ / Long-Term Issuer Default Rating (Fitch)	Aa2	AA (high)	AA+/AA
Short-Term Debt / Short-Term Issuer Default Rating (Fitch)	P-1	R-1 (high)	F1+
Deposit Rating ("dr") (Short-Term/Long-Term)	P-1 (dr) / Aa2 (dr)	n/a / AA (high)(dr)	F1+/AA+
Counterparty Risk Assessment (Short-Term/Long-Term)	P-1 (cr) / Aa2 (cr)	n/a	n/a
Derivative Counterparty Rating (Short-Term/Long-Term)	n/a	n/a	AA+(dcr)
Rating Outlook	Stable	Stable	Negative

Applicable Ratings of Standby Account Bank & Standby GDA Provider

	Moody's	DBRS	Fitch
Senior Debt ⁽²⁾ / Long-Term Issuer Default Rating (Fitch)	Aa2	AA	AA/AA-
Short-Term Debt / Short-Term Issuer Default Rating (Fitch)	P-1	R-1 (high)	F1+
Deposit Rating (Short-Term/Long-Term)	P-1 (dr) / Aa2 (dr)	n/a / AA (dr)	F1+ / AA

Description of Ratings Triggers ⁽³⁾⁽⁴⁾

A. Party Replacement

If the rating(s) of the Party falls below the level stipulated below, such party is required to be replaced or in the case of the Swap Providers (i) transfer credit support and (ii) replace itself or obtain a guarantee for its obligations.

Role (Current Party)

	Moody's	DBRS	Fitch
Account Bank/GDA Provider (RBC)	P-1 (dr) & A2 (dr)	R-1 (low) & A	F1 & A- ⁽⁵⁾
Standby Account Bank/GDA Provider (BMO)	P-1 (dr) & A2 (dr)	R-1 (low) & A	F1 & A- ⁽⁵⁾
Cash Manager (RBC)	P-2 (cr)	BBB (low) (long)	F2 & BBB+ ⁽⁶⁾
Servicer (RBC)	Baa3 (cr)	BBB (low) (long)	F2 & BBB+ ⁽⁶⁾
Interest Rate Swap Provider (RBC)	P-2 (cr) & A3 (cr)	R-2 (middle) & BBB	F2 & BBB+ ⁽⁶⁾
Covered Bond Swap Provider (RBC)	P-2 (cr) & A3 (cr)	R-2 (middle) & BBB	F2 & BBB+ ⁽⁶⁾

B. Specified Rating Related Action

i. The following actions are required if the rating of the Cash Manager (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Asset Monitor is required to verify the Cash Manager's calculations of the Asset Coverage/Amortization test on each Calculation Date	Baa3 (cr)	n/a	BBB (long) ⁽⁶⁾
(b) Amounts received by the Cash Manager are required to be deposited directly into the Transaction Account	P-1 (dr)	BBB (low)	F1 & A- ⁽⁵⁾
(c) Amounts received by the Servicer are to be deposited directly to the GIC Account and not provided to the Cash Manager	P-1 (dr)	BBB (low)	F1 & A- ⁽⁵⁾

ii. The following actions are required if the rating of the Servicer (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
a) Servicer is required to hold amounts received in a separate account and transfer them to the Cash Manager or GIC Account, as applicable, within 2 business days	P-1 (dr)	BBB (low)	F1 & A- ⁽⁵⁾

iii. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Establishment of the Reserve Fund	P-1 (cr)	R-1 (mid) & A (low)	F1 & A- ⁽⁵⁾

iv. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Cash flows will be exchanged under the Covered Bond Swap Agreement (to the extent not already occurring) except as otherwise provided in the Covered Bond Swap Agreement	Baa1 (cr)	BBB (high) (long)	BBB+ (dcr)

v. Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if the rating of such Swap Provider falls below the specified rating

	Moody's	DBRS	Fitch
(a) Interest Rate Swap Provider	P-1 (cr) & A2 (cr)	R-1 (low) & A	F1 & A- ⁽⁶⁾
(b) Covered Bond Swap Provider	P-1 (cr) & A2 (cr)	R-1 (low) & A	F1 & A- ⁽⁶⁾

Events of Default & Triggers

Asset Coverage Test (C\$ Equivalent of Outstanding

Covered Bonds < Adjusted Aggregate Asset Amount)

	No
Issuer Event of Default	No
Guarantor LP Event of Default	No

⁽¹⁾ Includes: (a) senior debt issued prior to September 23, 2018; and (b) senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime. Senior debt subject to conversion under the bail-in regime is rated A2 by Moody's, AA by DBRS and AA by Fitch.

⁽²⁾ Includes: (a) senior debt issued prior to September 23, 2018; and (b) senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime. Senior debt subject to conversion under the bail-in regime is rated A2 by Moody's, AA (low) by DBRS and AA- by Fitch.

⁽³⁾ Where one rating or assessment is expressed, unless otherwise specified, such rating or assessment is short-term. Where two ratings or assessments are expressed, the first is short-term and the second is long-term. Unless otherwise specified, ratings or assessments are in respect of Senior Debt (or the Long-Term Issuer Default Rating in the case of Fitch) and Short-Term Debt (or the Short-Term Issuer Default Rating in the case of Fitch). Where two ratings or assessments are listed in respect of a relevant action, the action is required to be taken where the rating or assessment of the relevant party falls below both such ratings or assessments.

⁽⁴⁾ The discretion of the Guarantor LP to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.

⁽⁵⁾ These ratings will be in respect of deposit ratings from Fitch following Fitch having assigned deposit ratings to the relevant party.

⁽⁶⁾ These ratings will be in respect of Derivative Counterparty Ratings from Fitch and include the (dcr) reference following Fitch having assigned Derivative Counterparty Ratings to the relevant party.



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Asset Coverage Test

C\$ Equivalent of Outstanding Covered Bonds	\$70,387,895,450		
A = lower of (i) LTV Adjusted True Balance, and (ii) Asset Percentage Adjusted True Balance, as adjusted	\$90,180,699,051	A (i)	\$96,961,333,864
B = Principal Receipts	-	A (ii)	\$90,180,699,051
C = Cash Capital Contributions	-	Asset Percentage:	93.00%
D = Substitute Assets	-	Maximum Asset Percentage:	93.00%
E = Reserve Fund balance	-		
F = Negative Carry Factor calculation	\$1,018,181,263		
Adjusted Aggregate Asset Amount (Total: A + B + C + D + E - F)	\$89,162,517,788		

Regulatory OC Minimum Calculation

A Lesser of (a) Cover Pool Collateral, and (b) Cover Pool Collateral required to meet the Asset Coverage Test	\$75,771,115,391	A(a)	\$96,928,022,118*
B (C\$ Equivalent of Outstanding Covered Bonds)	\$70,387,895,450	A(b)	\$75,771,115,391
Level of Overcollateralization (A/B)	107.65%		
Regulatory OC Minimum	103.00%		

*Amount includes Voluntary Overcollateralization and does not include Accrued Interest, Arrears of Interest or any other amount which is due or accrued on the Loans amount which has not been paid or capitalized.

Valuation Calculation

Trading Value of Covered Bonds	\$72,250,304,071		
A = LTV Adjusted Present Value	\$98,441,072,694	Weighted Average Effective Yield of Performing Eligible Loans:	1.89%
B = Principal Receipts	-		
C = Cash Capital Contributions	-		
D = Trading Value of Substitute Assets	-		
E = Reserve Fund Balance	-		
F = Trading Value of Swap Collateral	-		
Present Value Adjusted Aggregate Asset Amount (Total: A + B + C + D + E + F)	\$98,441,072,694		

Intercompany Loan Balance

Guarantee Loan	\$76,033,424,847
Demand Loan	\$21,194,334,026
Total	\$97,227,758,873

Cover Pool Losses

Period End	Write-off Amounts	Loss Percentage (Annualized)
February 26, 2021	\$438,749	0.01%

Cover Pool Flow of Funds

	26-Feb-2021	29-Jan-2021
Cash Inflows		
Principal Receipts	\$2,423,557,198 ⁽¹⁾	\$2,259,406,270 ⁽¹⁾
Proceeds for sale of Loans	-	-
Draw on Intercompany Loan	-	-
Revenue Receipts	\$223,059,744	\$235,126,619
Swap receipts	\$124,764,865 ⁽²⁾	\$145,287,392 ⁽³⁾
Swap Breakage Fee	-	-
Cash Outflows		
Swap payment	(\$223,059,744) ⁽²⁾	(\$235,126,619) ⁽³⁾
Intercompany Loan interest	(\$124,515,335) ⁽²⁾	(\$144,996,817) ⁽³⁾
Intercompany Loan principal	(\$2,423,557,198) ⁽¹⁾⁽²⁾	(\$2,259,406,270) ⁽¹⁾⁽³⁾
Purchase of Loans	-	-
Net inflows/(outflows)	\$249,530	\$290,575

⁽¹⁾ Includes Capitalized Interest on Loans. Amounts drawn by the Guarantor LP on the Intercompany Loan in respect of Capitalized Interest are included on a net basis in the Intercompany Loan principal.

⁽²⁾ Cash settlement to occur on March 17, 2021

⁽³⁾ Cash settlement occurred on February 17, 2021



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Cover Pool Summary Statistics

Previous Month Ending Balance	\$99,419,378,406	
Current Month Ending Balance	\$96,994,528,199	
Number of Mortgages in Pool	447,919	
Average Mortgage Size	\$216,545	
Ten Largest Mortgages as a % of Current Month Ending Balance	0.02%	
Number of Properties	384,845	
Number of Borrowers	361,644	
	Original⁽¹⁾	Indexed⁽²⁾
Weighted Average LTV - Authorized	68.86%	55.47%
Weighted Average LTV - Drawn	60.75%	49.37%
Weighted Average LTV - Original Authorized	71.24%	
Weighted Average Mortgage Rate	2.67%	
Weighted Average Seasoning (Months)	25.17	
Weighted Average Original Term (Months)	54.35	
Weighted Average Remaining Term (Months)	28.83	

⁽¹⁾ Value as most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan or subsequently thereto).

⁽²⁾ Value as determined by adjusting, not less than quarterly, the Original Market Value for each Property subject to the Related Security in respect of a Loan utilizing the Housing Price Index Methodology for subsequent price developments. See Appendix under "Housing Price Index Methodology" for details.

Disclaimer: Due to rounding, numbers presented in the following distribution tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Cover Pool Delinquency Distribution

Aging Summary	Number of Loans	Percentage	Principal Balance	Percentage
Current and less than 30 days past due	447,222	99.84	\$96,832,515,373	99.83
30 to 59 days past due	219	0.05	\$67,738,303	0.07
60 to 89 days past due	124	0.03	\$27,768,442	0.03
90 or more days past due	354	0.08	\$66,506,081	0.07
Total	447,919	100.00	\$96,994,528,199	100.00

Cover Pool Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	49,683	11.09	\$9,894,956,298	10.20
British Columbia	81,122	18.11	\$21,295,329,071	21.96
Manitoba	16,408	3.66	\$2,248,716,201	2.32
New Brunswick	8,224	1.84	\$790,384,969	0.81
Newfoundland and Labrador	5,650	1.26	\$799,171,536	0.82
Northwest Territories	14	0.00	\$1,108,702	0.00
Nova Scotia	12,196	2.72	\$1,438,768,979	1.48
Nunavut	1	0.00	\$36,764	0.00
Ontario	196,245	43.81	\$49,166,941,748	50.69
Prince Edward Island	1,572	0.35	\$183,030,602	0.19
Quebec	63,307	14.13	\$9,217,540,521	9.50
Saskatchewan	13,415	2.99	\$1,946,036,367	2.01
Yukon	82	0.02	\$12,506,441	0.01
Total	447,919	100.00	\$96,994,528,199	100.00

Cover Pool Credit Bureau Score Distribution

Credit Bureau Score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	1,258	0.28	\$191,406,623	0.20
499 and below	418	0.09	\$79,642,693	0.08
500 - 539	857	0.19	\$177,483,745	0.18
540 - 559	724	0.16	\$158,890,131	0.16
560 - 579	1,010	0.23	\$227,371,303	0.23
580 - 599	1,449	0.32	\$335,554,156	0.35
600 - 619	2,386	0.53	\$551,752,477	0.57
620 - 639	4,168	0.93	\$1,007,378,360	1.04
640 - 659	6,462	1.44	\$1,593,629,290	1.64
660 - 679	10,254	2.29	\$2,440,238,389	2.52
680 - 699	14,773	3.30	\$3,548,542,369	3.66
700 - 719	19,815	4.42	\$4,647,065,775	4.79
720 - 739	23,602	5.27	\$5,540,689,912	5.71
740 - 759	26,361	5.89	\$6,138,971,523	6.33
760 - 779	30,152	6.73	\$7,130,857,880	7.35
780 - 799	35,693	7.97	\$8,393,339,087	8.65
800 and above	268,537	59.95	\$54,831,714,485	56.53
Total	447,919	100.00	\$96,994,528,199	100.00



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Cover Pool Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	370,089	82.62	\$77,801,400,437	80.21
Variable	77,830	17.38	\$19,193,127,762	19.79
Total	447,919	100.00	\$96,994,528,199	100.00

Mortgage Asset Type Distribution

Asset Type	Number of Loans	Percentage	Principal Balance	Percentage
Conventional Mortgage	111,855	24.97	\$31,872,515,127	32.86
Homeline Mortgage Segment	336,064	75.03	\$65,122,013,072	67.14
Total	447,919	100.00	\$96,994,528,199	100.00

Cover Pool Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Owner Occupied	394,701	88.12	\$84,687,202,197	87.31
Non-Owner Occupied	53,218	11.88	\$12,307,326,002	12.69
Total	447,919	100.00	\$96,994,528,199	100.00

Cover Pool Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
1.999% and below	82,818	18.49	\$19,533,732,908	20.14
2.000% - 2.4999%	52,924	11.82	\$11,733,359,169	12.10
2.5000% - 2.9999%	177,906	39.72	\$39,409,173,630	40.63
3.0000% - 3.4999%	94,480	21.09	\$19,674,548,162	20.28
3.5000% - 3.9999%	36,030	8.04	\$6,170,509,737	6.36
4.0000% - 4.4999%	1,458	0.33	\$163,575,805	0.17
4.5000% - 4.9999%	934	0.21	\$148,866,031	0.15
5.0000% - 5.4999%	82	0.02	\$7,666,592	0.01
5.5000% - 5.9999%	11	0.00	\$599,815	0.00
6.0000% - 6.4999%	1	0.00	\$77,787	0.00
6.5000% - 6.9999%	0	0.00	\$0	0.00
7.0000% and above	1,275	0.28	\$152,418,563	0.16
Total	447,919	100.00	\$96,994,528,199	100.00

Cover Pool Remaining Term Distribution

Remaining Term (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	71,519	15.97	\$13,662,941,231	14.09
12.00 - 23.99	105,972	23.66	\$22,319,520,008	23.01
24.00 - 35.99	127,004	28.35	\$28,619,643,946	29.51
36.00 - 47.99	93,603	20.90	\$22,362,909,583	23.06
48.00 - 59.99	47,248	10.55	\$9,551,186,024	9.85
60.00 - 71.99	2,086	0.47	\$400,942,405	0.41
72.00 - 83.99	266	0.06	\$37,014,631	0.04
84.00 - 119.99	220	0.05	\$40,328,697	0.04
120.00 and above	1	0.00	\$41,674	0.00
Total	447,919	100.00	\$96,994,528,199	100.00

Cover Pool Loan Seasoning

Loan Seasoning (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	71,896	16.05	\$13,474,443,412	13.89
12.00 - 23.99	155,736	34.77	\$36,975,092,000	38.12
24.00 - 35.99	98,395	21.97	\$21,419,184,653	22.08
36.00 - 59.99	120,454	26.89	\$24,966,578,744	25.74
60.00 and above	1,438	0.32	\$159,229,389	0.16
Total	447,919	100.00	\$96,994,528,199	100.00



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Cover Pool Range of Remaining Principal Balance

Range of Remaining Principal Balance	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	137,287	30.65	\$7,274,323,535	7.50
100,000 - 149,999	67,410	15.05	\$8,415,378,356	8.68
150,000 - 199,999	58,343	13.03	\$10,168,543,852	10.48
200,000 - 249,999	46,176	10.31	\$10,350,313,680	10.67
250,000 - 299,999	35,521	7.93	\$9,727,494,581	10.03
300,000 - 349,999	25,303	5.65	\$8,194,760,931	8.45
350,000 - 399,999	18,700	4.17	\$6,989,318,126	7.21
400,000 - 449,999	13,731	3.07	\$5,821,100,786	6.00
450,000 - 499,999	10,551	2.36	\$5,000,487,675	5.16
500,000 - 549,999	7,875	1.76	\$4,126,728,367	4.25
550,000 - 599,999	6,176	1.38	\$3,544,473,481	3.65
600,000 - 649,999	4,422	0.99	\$2,759,199,320	2.84
650,000 - 699,999	3,499	0.78	\$2,357,808,220	2.43
700,000 - 749,999	2,581	0.58	\$1,869,357,364	1.93
750,000 - 799,999	2,052	0.46	\$1,588,601,296	1.64
800,000 - 849,999	1,531	0.34	\$1,261,189,264	1.30
850,000 - 899,999	1,331	0.30	\$1,162,940,510	1.20
900,000 - 949,999	1,091	0.24	\$1,007,905,825	1.04
950,000 - 999,999	833	0.19	\$810,105,875	0.84
1,000,000 and above	3,506	0.78	\$4,564,497,155	4.71
Total	447,919	100.00	\$96,994,528,199	100.00

Cover Pool Property Type Distribution

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Apartment (Condominium)	60,594	13.53	\$11,878,920,817	12.25
Detached	322,036	71.90	\$70,772,962,377	72.97
Duplex	5,024	1.12	\$729,567,012	0.75
Fourplex	1,164	0.26	\$214,553,672	0.22
Other	486	0.11	\$66,328,555	0.07
Row (Townhouse)	32,256	7.20	\$7,420,615,748	7.65
Semi-detached	25,038	5.59	\$5,678,717,163	5.85
Triplex	1,321	0.29	\$232,862,855	0.24
Total	447,919	100.00	\$96,994,528,199	100.00

Cover Pool Indexed LTV - Authorized Distribution

Indexed LTV (%)	Number of Properties	Percentage	Principal Balance	Percentage
20.00 and below	16,025	4.16	\$1,283,719,010	1.32
20.01 - 25.00	9,255	2.40	\$1,374,860,479	1.42
25.01 - 30.00	15,233	3.96	\$2,596,333,795	2.68
30.01 - 35.00	23,116	6.01	\$4,428,390,817	4.57
35.01 - 40.00	30,025	7.80	\$6,530,178,560	6.73
40.01 - 45.00	38,378	9.97	\$8,307,811,891	8.57
45.01 - 50.00	39,888	10.36	\$9,325,953,147	9.61
50.01 - 55.00	38,460	9.99	\$10,429,348,978	10.75
55.01 - 60.00	38,888	10.10	\$11,346,295,311	11.70
60.01 - 65.00	35,943	9.34	\$11,115,022,074	11.46
65.01 - 70.00	39,699	10.32	\$13,014,082,770	13.42
70.01 - 75.00	40,887	10.62	\$11,593,000,722	11.95
75.01 - 80.00	11,729	3.05	\$3,543,945,654	3.65
> 80.00	7,319	1.90	\$2,105,584,990	2.17
Total	384,845	100.00	\$96,994,528,199	100.00

Cover Pool Indexed LTV - Drawn Distribution

Indexed LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
20.00 and below	56,338	14.64	\$5,120,770,312	5.28
20.01 - 25.00	21,846	5.68	\$3,714,444,860	3.83
25.01 - 30.00	25,765	6.69	\$5,178,554,857	5.34
30.01 - 35.00	29,568	7.68	\$6,777,456,552	6.99
35.01 - 40.00	31,945	8.30	\$7,960,983,322	8.21
40.01 - 45.00	32,747	8.51	\$8,575,475,001	8.84
45.01 - 50.00	32,318	8.40	\$9,121,053,751	9.40
50.01 - 55.00	33,015	8.58	\$10,286,318,885	10.61
55.01 - 60.00	31,691	8.23	\$10,051,612,403	10.36
60.01 - 65.00	31,569	8.20	\$10,316,152,768	10.64
65.01 - 70.00	32,330	8.40	\$11,035,256,323	11.38
70.01 - 75.00	18,175	4.72	\$6,402,755,052	6.60
75.01 - 80.00	5,913	1.54	\$1,929,307,220	1.99
> 80.00	1,625	0.42	\$524,386,892	0.54
Total	384,845	100.00	\$96,994,528,199	100.00



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Provincial Distribution by Indexed LTV- Drawn and Aging Summary

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Alberta	20.00 and below	\$269,727,204	\$133,253	\$180,785	\$450,759	\$270,492,000
	20.01 - 25.00	\$200,068,039	\$0	\$92,947	\$0	\$200,160,985
	25.01 - 30.00	\$277,961,983	\$894,022	\$164,535	\$284,999	\$279,305,539
	30.01 - 35.00	\$382,069,867	\$0	\$0	\$914,083	\$382,983,951
	35.01 - 40.00	\$487,800,160	\$246,129	\$69,256	\$1,515,971	\$489,631,516
	40.01 - 45.00	\$597,409,467	\$354,788	\$985,389	\$1,906,707	\$600,656,351
	45.01 - 50.00	\$646,944,337	\$594,281	\$587,612	\$1,562,642	\$649,688,873
	50.01 - 55.00	\$696,009,964	\$1,395,838	\$601,297	\$623,857	\$698,630,957
	55.01 - 60.00	\$829,750,394	\$661,981	\$619,931	\$1,846,636	\$832,878,942
	60.01 - 65.00	\$1,016,537,118	\$316,184	\$631,911	\$1,391,107	\$1,018,876,320
	65.01 - 70.00	\$1,185,486,703	\$551,997	\$1,206,834	\$4,736,571	\$1,191,982,105
	70.01 - 75.00	\$1,374,889,780	\$1,817,207	\$0	\$3,897,271	\$1,380,604,258
75.01 - 80.00	\$1,424,344,266	\$1,440,644	\$0	\$1,471,762	\$1,427,256,673	
> 80.00	\$468,964,496	\$917,996	\$753,972	\$1,171,364	\$471,807,828	
Total Alberta		\$9,857,963,779	\$9,324,321	\$5,894,470	\$21,773,728	\$9,894,956,298

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
British Columbia	20.00 and below	\$1,529,096,546	\$899,833	\$346,929	\$715,630	\$1,531,058,938
	20.01 - 25.00	\$1,060,250,224	\$140,838	\$0	\$538,928	\$1,060,929,990
	25.01 - 30.00	\$1,418,979,312	\$3,381,208	\$123,013	\$2,107,148	\$1,424,590,681
	30.01 - 35.00	\$1,868,205,817	\$2,138,768	\$2,405,180	\$1,498,344	\$1,874,248,110
	35.01 - 40.00	\$1,978,766,869	\$1,286,016	\$667,230	\$3,321,371	\$1,984,041,486
	40.01 - 45.00	\$1,876,051,565	\$1,518,280	\$0	\$793,754	\$1,878,363,600
	45.01 - 50.00	\$1,834,361,897	\$2,646,326	\$1,184,198	\$333,598	\$1,838,526,020
	50.01 - 55.00	\$1,791,193,863	\$186,181	\$375,840	\$609,672	\$1,792,365,556
	55.01 - 60.00	\$2,014,601,131	\$694,275	\$0	\$0	\$2,015,295,406
	60.01 - 65.00	\$1,934,596,729	\$2,401,474	\$749,427	\$1,389,614	\$1,939,137,245
	65.01 - 70.00	\$1,789,484,917	\$682,832	\$384,691	\$267,086	\$1,790,819,526
	70.01 - 75.00	\$1,796,131,435	\$894,900	\$195,778	\$341,639	\$1,797,563,751
75.01 - 80.00	\$359,588,193	\$0	\$0	\$0	\$359,588,193	
> 80.00	\$8,800,570	\$0	\$0	\$0	\$8,800,570	
Total British Columbia		\$21,260,109,068	\$16,870,931	\$6,432,287	\$11,916,784	\$21,295,329,071

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Manitoba	20.00 and below	\$66,083,050	\$30,834	\$0	\$0	\$66,113,884
	20.01 - 25.00	\$47,020,294	\$0	\$0	\$65,002	\$47,085,296
	25.01 - 30.00	\$67,465,254	\$105,634	\$0	\$0	\$67,570,889
	30.01 - 35.00	\$94,811,903	\$0	\$0	\$159,944	\$94,971,846
	35.01 - 40.00	\$125,122,036	\$260,323	\$117,802	\$143,010	\$125,643,172
	40.01 - 45.00	\$159,337,063	\$0	\$0	\$0	\$159,337,063
	45.01 - 50.00	\$181,816,975	\$0	\$128,384	\$162,455	\$182,107,814
	50.01 - 55.00	\$207,253,285	\$0	\$215,708	\$182,734	\$207,651,726
	55.01 - 60.00	\$253,753,731	\$168,342	\$48,773	\$149,450	\$254,120,296
	60.01 - 65.00	\$322,304,442	\$0	\$0	\$649,803	\$322,954,245
	65.01 - 70.00	\$398,355,325	\$37,037	\$411,068	\$869,091	\$399,672,521
	70.01 - 75.00	\$298,647,200	\$113,946	\$0	\$704,711	\$299,465,856
75.01 - 80.00	\$18,705,467	\$0	\$0	\$0	\$18,705,467	
> 80.00	\$3,316,125	\$0	\$0	\$0	\$3,316,125	
Total Manitoba		\$2,243,992,150	\$716,117	\$921,734	\$3,086,200	\$2,248,716,201



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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
New Brunswick	20.00 and below	\$33,178,452	\$0	\$35,438	\$0	\$33,213,890
	20.01 - 25.00	\$24,029,420	\$0	\$0	\$0	\$24,029,420
	25.01 - 30.00	\$36,548,508	\$0	\$0	\$0	\$36,548,508
	30.01 - 35.00	\$54,611,942	\$82,368	\$43,988	\$0	\$54,738,299
	35.01 - 40.00	\$62,977,487	\$0	\$0	\$24,907	\$63,002,394
	40.01 - 45.00	\$77,111,897	\$128,129	\$97,935	\$129,816	\$77,467,777
	45.01 - 50.00	\$76,422,216	\$112,945	\$0	\$0	\$76,535,162
	50.01 - 55.00	\$76,548,417	\$0	\$112,966	\$410,048	\$77,071,432
	55.01 - 60.00	\$78,953,967	\$0	\$0	\$0	\$78,953,967
	60.01 - 65.00	\$100,237,793	\$0	\$0	\$180,795	\$100,418,588
	65.01 - 70.00	\$105,616,808	\$86,134	\$39,977	\$80,042	\$105,822,961
	70.01 - 75.00	\$51,986,543	\$0	\$0	\$0	\$51,986,543
75.01 - 80.00	\$5,236,358	\$0	\$0	\$0	\$5,236,358	
> 80.00	\$5,271,025	\$88,648	\$0	\$0	\$5,359,672	
Total New Brunswick		\$788,730,833	\$498,224	\$330,304	\$825,608	\$790,384,969

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Newfoundland and Labrador	20.00 and below	\$27,563,556	\$0	\$56,019	\$33,533	\$27,653,108
	20.01 - 25.00	\$21,545,220	\$0	\$0	\$0	\$21,545,220
	25.01 - 30.00	\$35,498,259	\$0	\$0	\$38,636	\$35,536,895
	30.01 - 35.00	\$47,901,798	\$0	\$0	\$0	\$47,901,798
	35.01 - 40.00	\$72,570,720	\$0	\$0	\$0	\$72,570,720
	40.01 - 45.00	\$91,543,926	\$0	\$275,538	\$155,305	\$91,974,769
	45.01 - 50.00	\$94,185,723	\$95,351	\$0	\$476,082	\$94,757,156
	50.01 - 55.00	\$73,927,438	\$202,433	\$0	\$177,858	\$74,307,729
	55.01 - 60.00	\$88,100,548	\$0	\$0	\$0	\$88,100,548
	60.01 - 65.00	\$90,960,857	\$0	\$0	\$0	\$90,960,857
	65.01 - 70.00	\$108,765,260	\$0	\$0	\$0	\$108,765,260
	70.01 - 75.00	\$41,088,553	\$0	\$0	\$0	\$41,088,553
	75.01 - 80.00	\$1,485,663	\$0	\$0	\$0	\$1,485,663
> 80.00	\$2,523,262	\$0	\$0	\$0	\$2,523,262	
Total Newfoundland and Labrador		\$797,660,782	\$297,783	\$331,557	\$881,414	\$799,171,536

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Northwest Territories	20.00 and below	\$327,052	\$0	\$0	\$0	\$327,052
	20.01 - 25.00	\$132,240	\$0	\$0	\$0	\$132,240
	25.01 - 30.00	\$57,201	\$0	\$0	\$0	\$57,201
	30.01 - 35.00	\$358,347	\$0	\$0	\$0	\$358,347
	35.01 - 40.00	\$0	\$0	\$0	\$0	\$0
	40.01 - 45.00	\$84,824	\$0	\$0	\$0	\$84,824
	45.01 - 50.00	\$0	\$0	\$0	\$0	\$0
	50.01 - 55.00	\$0	\$0	\$0	\$0	\$0
	55.01 - 60.00	\$0	\$0	\$0	\$0	\$0
	60.01 - 65.00	\$0	\$0	\$0	\$0	\$0
	65.01 - 70.00	\$0	\$0	\$0	\$0	\$0
	70.01 - 75.00	\$149,038	\$0	\$0	\$0	\$149,038
75.01 - 80.00	\$0	\$0	\$0	\$0	\$0	
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Northwest Territories		\$1,108,702	\$0	\$0	\$0	\$1,108,702



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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nova Scotia	20.00 and below	\$61,482,412	\$18,669	\$26,195	\$6,836	\$61,534,112
	20.01 - 25.00	\$40,875,719	\$0	\$0	\$36,961	\$40,912,681
	25.01 - 30.00	\$60,129,082	\$0	\$49,332	\$40,215	\$60,218,629
	30.01 - 35.00	\$81,025,343	\$0	\$117,539	\$423,710	\$81,566,591
	35.01 - 40.00	\$115,145,655	\$115,655	\$0	\$598,375	\$115,859,685
	40.01 - 45.00	\$140,511,421	\$232,020	\$0	\$1,294,454	\$142,037,896
	45.01 - 50.00	\$156,984,483	\$0	\$0	\$90,194	\$157,074,677
	50.01 - 55.00	\$190,380,705	\$0	\$0	\$131,525	\$190,512,230
	55.01 - 60.00	\$223,693,759	\$100,609	\$0	\$105,597	\$223,899,964
	60.01 - 65.00	\$185,624,750	\$0	\$0	\$0	\$185,624,750
	65.01 - 70.00	\$135,845,462	\$0	\$0	\$132,097	\$135,977,559
70.01 - 75.00	\$35,773,127	\$0	\$190,469	\$0	\$35,963,596	
75.01 - 80.00	\$3,934,205	\$0	\$0	\$0	\$3,934,205	
> 80.00	\$3,652,404	\$0	\$0	\$0	\$3,652,404	
Total Nova Scotia		\$1,435,058,527	\$466,954	\$383,535	\$2,859,964	\$1,438,768,979

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nunavut	20.00 and below	\$0	\$0	\$0	\$0	\$0
	20.01 - 25.00	\$0	\$0	\$0	\$0	\$0
	25.01 - 30.00	\$36,764	\$0	\$0	\$0	\$36,764
	30.01 - 35.00	\$0	\$0	\$0	\$0	\$0
	35.01 - 40.00	\$0	\$0	\$0	\$0	\$0
	40.01 - 45.00	\$0	\$0	\$0	\$0	\$0
	45.01 - 50.00	\$0	\$0	\$0	\$0	\$0
	50.01 - 55.00	\$0	\$0	\$0	\$0	\$0
	55.01 - 60.00	\$0	\$0	\$0	\$0	\$0
	60.01 - 65.00	\$0	\$0	\$0	\$0	\$0
	65.01 - 70.00	\$0	\$0	\$0	\$0	\$0
	70.01 - 75.00	\$0	\$0	\$0	\$0	\$0
	75.01 - 80.00	\$0	\$0	\$0	\$0	\$0
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Nunavut		\$36,764	\$0	\$0	\$0	\$36,764

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Ontario	20.00 and below	\$2,645,233,743	\$469,785	\$127,324	\$890,095	\$2,646,720,946
	20.01 - 25.00	\$1,963,050,113	\$806,313	\$214,978	\$140,002	\$1,964,211,406
	25.01 - 30.00	\$2,773,387,515	\$2,269,002	\$798,587	\$469,552	\$2,776,924,656
	30.01 - 35.00	\$3,544,086,985	\$4,333,372	\$816,377	\$564,228	\$3,549,800,961
	35.01 - 40.00	\$4,194,431,688	\$2,806,504	\$379,181	\$1,192,549	\$4,198,809,922
	40.01 - 45.00	\$4,403,108,290	\$1,117,812	\$331,864	\$2,562,777	\$4,407,120,743
	45.01 - 50.00	\$4,683,857,788	\$3,388,710	\$1,626,498	\$1,663,448	\$4,690,536,444
	50.01 - 55.00	\$5,581,787,540	\$4,510,908	\$1,968,687	\$1,849,009	\$5,590,116,144
	55.01 - 60.00	\$5,027,652,538	\$5,425,244	\$1,068,625	\$1,997,549	\$5,036,143,957
	60.01 - 65.00	\$5,416,088,783	\$4,344,241	\$414,712	\$802,667	\$5,421,650,403
	65.01 - 70.00	\$6,317,787,568	\$2,253,993	\$2,436,773	\$2,846,131	\$6,325,324,466
	70.01 - 75.00	\$2,444,010,482	\$2,723,122	\$1,095,075	\$578,165	\$2,448,406,844
	75.01 - 80.00	\$96,683,023	\$317,061	\$0	\$0	\$97,000,084
	> 80.00	\$14,174,771	\$0	\$0	\$0	\$14,174,771
Total Ontario		\$49,105,340,828	\$34,766,068	\$11,278,681	\$15,556,171	\$49,166,941,748



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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Prince Edward Island	20.00 and below	\$6,331,212	\$0	\$0	\$0	\$6,331,212
	20.01 - 25.00	\$4,392,277	\$0	\$0	\$0	\$4,392,277
	25.01 - 30.00	\$8,928,541	\$0	\$0	\$43,039	\$8,971,581
	30.01 - 35.00	\$8,691,166	\$0	\$0	\$0	\$8,691,166
	35.01 - 40.00	\$13,387,896	\$0	\$0	\$0	\$13,387,896
	40.01 - 45.00	\$16,195,232	\$0	\$0	\$0	\$16,195,232
	45.01 - 50.00	\$19,329,807	\$0	\$103,349	\$0	\$19,433,157
	50.01 - 55.00	\$22,351,917	\$0	\$0	\$0	\$22,351,917
	55.01 - 60.00	\$22,754,056	\$0	\$0	\$0	\$22,754,056
	60.01 - 65.00	\$18,279,964	\$156,138	\$0	\$0	\$18,436,102
	65.01 - 70.00	\$25,228,384	\$0	\$0	\$0	\$25,228,384
	70.01 - 75.00	\$13,789,723	\$0	\$0	\$0	\$13,789,723
	75.01 - 80.00	\$1,389,874	\$0	\$0	\$0	\$1,389,874
> 80.00	\$1,678,027	\$0	\$0	\$0	\$1,678,027	
Total Prince Edward Island		\$182,728,076	\$156,138	\$103,349	\$43,039	\$183,030,602

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Quebec	20.00 and below	\$389,661,040	\$224,746	\$6,958	\$0	\$389,892,744
	20.01 - 25.00	\$284,679,898	\$0	\$41,351	\$201,202	\$284,922,451
	25.01 - 30.00	\$384,300,972	\$0	\$2,250	\$0	\$384,303,222
	30.01 - 35.00	\$538,332,823	\$74,045	\$0	\$208,447	\$538,615,315
	35.01 - 40.00	\$684,759,216	\$619,296	\$195,062	\$147,722	\$685,721,296
	40.01 - 45.00	\$945,924,558	\$172,089	\$642,308	\$764,731	\$947,503,686
	45.01 - 50.00	\$1,174,154,157	\$1,072,246	\$84,692	\$1,115,646	\$1,176,426,741
	50.01 - 55.00	\$1,437,120,478	\$682,901	\$338,797	\$299,905	\$1,438,442,081
	55.01 - 60.00	\$1,327,700,310	\$290,262	\$132,270	\$997,586	\$1,329,120,428
	60.01 - 65.00	\$1,029,223,187	\$165,246	\$0	\$249,532	\$1,029,637,966
	65.01 - 70.00	\$748,982,834	\$130,715	\$0	\$206,550	\$749,320,100
	70.01 - 75.00	\$243,716,738	\$243,378	\$0	\$556,995	\$244,517,111
	75.01 - 80.00	\$11,891,849	\$0	\$0	\$0	\$11,891,849
> 80.00	\$7,225,532	\$0	\$0	\$0	\$7,225,532	
Total Quebec		\$9,207,673,591	\$3,674,924	\$1,443,688	\$4,748,318	\$9,217,540,521

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Saskatchewan	20.00 and below	\$87,715,256	\$0	\$0	\$8,879	\$87,724,135
	20.01 - 25.00	\$65,456,647	\$0	\$0	\$148,437	\$65,605,084
	25.01 - 30.00	\$102,581,150	\$0	\$0	\$352,715	\$102,933,865
	30.01 - 35.00	\$139,381,402	\$0	\$172,558	\$216,955	\$139,770,924
	35.01 - 40.00	\$209,767,984	\$254,659	\$0	\$768,074	\$210,790,717
	40.01 - 45.00	\$251,195,255	\$301,887	\$191,380	\$715,184	\$252,403,707
	45.01 - 50.00	\$233,347,703	\$8,449	\$0	\$1,216,006	\$234,572,158
	50.01 - 55.00	\$193,344,315	\$271,445	\$0	\$827,444	\$194,443,205
	55.01 - 60.00	\$170,344,839	\$0	\$0	\$0	\$170,344,839
	60.01 - 65.00	\$188,550,152	\$0	\$35,057	\$0	\$188,585,210
	65.01 - 70.00	\$201,360,165	\$0	\$249,841	\$561,151	\$202,171,156
	70.01 - 75.00	\$89,064,414	\$0	\$0	\$0	\$89,064,414
	75.01 - 80.00	\$2,671,191	\$0	\$0	\$0	\$2,671,191
> 80.00	\$4,955,760	\$0	\$0	\$0	\$4,955,760	
Total Saskatchewan		\$1,939,736,235	\$836,440	\$648,836	\$4,814,856	\$1,946,036,367



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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Yukon	20.00 and below	\$1,657,795	\$0	\$0	\$0	\$1,657,795
	20.01 - 25.00	\$976,282	\$130,403	\$0	\$0	\$1,106,685
	25.01 - 30.00	\$1,230,542	\$0	\$0	\$0	\$1,230,542
	30.01 - 35.00	\$3,009,069	\$0	\$0	\$0	\$3,009,069
	35.01 - 40.00	\$2,054,774	\$0	\$0	\$0	\$2,054,774
	40.01 - 45.00	\$1,942,604	\$0	\$0	\$0	\$1,942,604
	45.01 - 50.00	\$1,217,223	\$0	\$0	\$0	\$1,217,223
	50.01 - 55.00	\$223,183	\$0	\$0	\$0	\$223,183
	55.01 - 60.00	\$0	\$0	\$0	\$0	\$0
	60.01 - 65.00	\$0	\$0	\$0	\$0	\$0
	65.01 - 70.00	\$0	\$0	\$0	\$0	\$0
	70.01 - 75.00	\$64,567	\$0	\$0	\$0	\$64,567
75.01 - 80.00	\$0	\$0	\$0	\$0	\$0	
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Yukon		\$12,376,038	\$130,403	\$0	\$0	\$12,506,441
Grand Total		\$96,832,515,373	\$67,738,303	\$27,768,442	\$66,506,081	\$96,994,528,199

Provincial Distribution by Indexed LTV - Drawn and Aging Summary (%)

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Alberta	20.00 and below	0.28	0.00	0.00	0.00	0.28
	20.01 - 25.00	0.21	0.00	0.00	0.00	0.21
	25.01 - 30.00	0.29	0.00	0.00	0.00	0.29
	30.01 - 35.00	0.39	0.00	0.00	0.00	0.39
	35.01 - 40.00	0.50	0.00	0.00	0.00	0.50
	40.01 - 45.00	0.62	0.00	0.00	0.00	0.62
	45.01 - 50.00	0.67	0.00	0.00	0.00	0.67
	50.01 - 55.00	0.72	0.00	0.00	0.00	0.72
	55.01 - 60.00	0.86	0.00	0.00	0.00	0.86
	60.01 - 65.00	1.05	0.00	0.00	0.00	1.05
	65.01 - 70.00	1.22	0.00	0.00	0.00	1.23
	70.01 - 75.00	1.42	0.00	0.00	0.00	1.42
	75.01 - 80.00	1.47	0.00	0.00	0.00	1.47
> 80.00	0.48	0.00	0.00	0.00	0.49	
Total Alberta		10.16	0.01	0.01	0.02	10.20

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
British Columbia	20.00 and below	1.58	0.00	0.00	0.00	1.58
	20.01 - 25.00	1.09	0.00	0.00	0.00	1.09
	25.01 - 30.00	1.46	0.00	0.00	0.00	1.47
	30.01 - 35.00	1.93	0.00	0.00	0.00	1.93
	35.01 - 40.00	2.04	0.00	0.00	0.00	2.05
	40.01 - 45.00	1.93	0.00	0.00	0.00	1.94
	45.01 - 50.00	1.89	0.00	0.00	0.00	1.90
	50.01 - 55.00	1.85	0.00	0.00	0.00	1.85
	55.01 - 60.00	2.08	0.00	0.00	0.00	2.08
	60.01 - 65.00	1.99	0.00	0.00	0.00	2.00
	65.01 - 70.00	1.84	0.00	0.00	0.00	1.85
	70.01 - 75.00	1.85	0.00	0.00	0.00	1.85
	75.01 - 80.00	0.37	0.00	0.00	0.00	0.37
> 80.00	0.01	0.00	0.00	0.00	0.01	
Total British Columbia		21.92	0.02	0.01	0.01	21.96



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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Manitoba	20.00 and below	0.07	0.00	0.00	0.00	0.07
	20.01 - 25.00	0.05	0.00	0.00	0.00	0.05
	25.01 - 30.00	0.07	0.00	0.00	0.00	0.07
	30.01 - 35.00	0.10	0.00	0.00	0.00	0.10
	35.01 - 40.00	0.13	0.00	0.00	0.00	0.13
	40.01 - 45.00	0.16	0.00	0.00	0.00	0.16
	45.01 - 50.00	0.19	0.00	0.00	0.00	0.19
	50.01 - 55.00	0.21	0.00	0.00	0.00	0.21
	55.01 - 60.00	0.26	0.00	0.00	0.00	0.26
	60.01 - 65.00	0.33	0.00	0.00	0.00	0.33
	65.01 - 70.00	0.41	0.00	0.00	0.00	0.41
	70.01 - 75.00	0.31	0.00	0.00	0.00	0.31
75.01 - 80.00	0.02	0.00	0.00	0.00	0.02	
> 80.00	0.00	0.00	0.00	0.00	0.00	
Total Manitoba		2.31	0.00	0.00	0.00	2.32

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
New Brunswick	20.00 and below	0.03	0.00	0.00	0.00	0.03
	20.01 - 25.00	0.02	0.00	0.00	0.00	0.02
	25.01 - 30.00	0.04	0.00	0.00	0.00	0.04
	30.01 - 35.00	0.06	0.00	0.00	0.00	0.06
	35.01 - 40.00	0.06	0.00	0.00	0.00	0.06
	40.01 - 45.00	0.08	0.00	0.00	0.00	0.08
	45.01 - 50.00	0.08	0.00	0.00	0.00	0.08
	50.01 - 55.00	0.08	0.00	0.00	0.00	0.08
	55.01 - 60.00	0.08	0.00	0.00	0.00	0.08
	60.01 - 65.00	0.10	0.00	0.00	0.00	0.10
	65.01 - 70.00	0.11	0.00	0.00	0.00	0.11
	70.01 - 75.00	0.05	0.00	0.00	0.00	0.05
75.01 - 80.00	0.01	0.00	0.00	0.00	0.01	
> 80.00	0.01	0.00	0.00	0.00	0.01	
Total New Brunswick		0.81	0.00	0.00	0.00	0.81

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Newfoundland and Labrador	20.00 and below	0.03	0.00	0.00	0.00	0.03
	20.01 - 25.00	0.02	0.00	0.00	0.00	0.02
	25.01 - 30.00	0.04	0.00	0.00	0.00	0.04
	30.01 - 35.00	0.05	0.00	0.00	0.00	0.05
	35.01 - 40.00	0.07	0.00	0.00	0.00	0.07
	40.01 - 45.00	0.09	0.00	0.00	0.00	0.09
	45.01 - 50.00	0.10	0.00	0.00	0.00	0.10
	50.01 - 55.00	0.08	0.00	0.00	0.00	0.08
	55.01 - 60.00	0.09	0.00	0.00	0.00	0.09
	60.01 - 65.00	0.09	0.00	0.00	0.00	0.09
	65.01 - 70.00	0.11	0.00	0.00	0.00	0.11
	70.01 - 75.00	0.04	0.00	0.00	0.00	0.04
75.01 - 80.00	0.00	0.00	0.00	0.00	0.00	
> 80.00	0.00	0.00	0.00	0.00	0.00	
Total Newfoundland and Labrador		0.82	0.00	0.00	0.00	0.82



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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Northwest Territories	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
> 80.00	0.00	0.00	0.00	0.00	0.00	
Total Northwest Territories		0.00	0.00	0.00	0.00	0.00

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nova Scotia	20.00 and below	0.06	0.00	0.00	0.00	0.06
	20.01 - 25.00	0.04	0.00	0.00	0.00	0.04
	25.01 - 30.00	0.06	0.00	0.00	0.00	0.06
	30.01 - 35.00	0.08	0.00	0.00	0.00	0.08
	35.01 - 40.00	0.12	0.00	0.00	0.00	0.12
	40.01 - 45.00	0.14	0.00	0.00	0.00	0.15
	45.01 - 50.00	0.16	0.00	0.00	0.00	0.16
	50.01 - 55.00	0.20	0.00	0.00	0.00	0.20
	55.01 - 60.00	0.23	0.00	0.00	0.00	0.23
	60.01 - 65.00	0.19	0.00	0.00	0.00	0.19
	65.01 - 70.00	0.14	0.00	0.00	0.00	0.14
	70.01 - 75.00	0.04	0.00	0.00	0.00	0.04
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
> 80.00	0.00	0.00	0.00	0.00	0.00	
Total Nova Scotia		1.48	0.00	0.00	0.00	1.48

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nunavut	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
> 80.00	0.00	0.00	0.00	0.00	0.00	
Total Nunavut		0.00	0.00	0.00	0.00	0.00



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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Ontario	20.00 and below	2.73	0.00	0.00	0.00	2.73
	20.01 - 25.00	2.02	0.00	0.00	0.00	2.03
	25.01 - 30.00	2.86	0.00	0.00	0.00	2.86
	30.01 - 35.00	3.65	0.00	0.00	0.00	3.66
	35.01 - 40.00	4.32	0.00	0.00	0.00	4.33
	40.01 - 45.00	4.54	0.00	0.00	0.00	4.54
	45.01 - 50.00	4.83	0.00	0.00	0.00	4.84
	50.01 - 55.00	5.75	0.00	0.00	0.00	5.76
	55.01 - 60.00	5.18	0.01	0.00	0.00	5.19
	60.01 - 65.00	5.58	0.00	0.00	0.00	5.59
	65.01 - 70.00	6.51	0.00	0.00	0.00	6.52
	70.01 - 75.00	2.52	0.00	0.00	0.00	2.52
75.01 - 80.00	0.10	0.00	0.00	0.00	0.10	
> 80.00	0.01	0.00	0.00	0.00	0.01	
Total Ontario		50.63	0.04	0.01	0.02	50.69

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Prince Edward Island	20.00 and below	0.01	0.00	0.00	0.00	0.01
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.01	0.00	0.00	0.00	0.01
	30.01 - 35.00	0.01	0.00	0.00	0.00	0.01
	35.01 - 40.00	0.01	0.00	0.00	0.00	0.01
	40.01 - 45.00	0.02	0.00	0.00	0.00	0.02
	45.01 - 50.00	0.02	0.00	0.00	0.00	0.02
	50.01 - 55.00	0.02	0.00	0.00	0.00	0.02
	55.01 - 60.00	0.02	0.00	0.00	0.00	0.02
	60.01 - 65.00	0.02	0.00	0.00	0.00	0.02
	65.01 - 70.00	0.03	0.00	0.00	0.00	0.03
	70.01 - 75.00	0.01	0.00	0.00	0.00	0.01
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Prince Edward Island		0.19	0.00	0.00	0.00	0.19

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Quebec	20.00 and below	0.40	0.00	0.00	0.00	0.40
	20.01 - 25.00	0.29	0.00	0.00	0.00	0.29
	25.01 - 30.00	0.40	0.00	0.00	0.00	0.40
	30.01 - 35.00	0.56	0.00	0.00	0.00	0.56
	35.01 - 40.00	0.71	0.00	0.00	0.00	0.71
	40.01 - 45.00	0.98	0.00	0.00	0.00	0.98
	45.01 - 50.00	1.21	0.00	0.00	0.00	1.21
	50.01 - 55.00	1.48	0.00	0.00	0.00	1.48
	55.01 - 60.00	1.37	0.00	0.00	0.00	1.37
	60.01 - 65.00	1.06	0.00	0.00	0.00	1.06
	65.01 - 70.00	0.77	0.00	0.00	0.00	0.77
	70.01 - 75.00	0.25	0.00	0.00	0.00	0.25
	75.01 - 80.00	0.01	0.00	0.00	0.00	0.01
> 80.00	0.01	0.00	0.00	0.00	0.01	
Total Quebec		9.49	0.00	0.00	0.00	9.50



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Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Saskatchewan	20.00 and below	0.09	0.00	0.00	0.00	0.09
	20.01 - 25.00	0.07	0.00	0.00	0.00	0.07
	25.01 - 30.00	0.11	0.00	0.00	0.00	0.11
	30.01 - 35.00	0.14	0.00	0.00	0.00	0.14
	35.01 - 40.00	0.22	0.00	0.00	0.00	0.22
	40.01 - 45.00	0.26	0.00	0.00	0.00	0.26
	45.01 - 50.00	0.24	0.00	0.00	0.00	0.24
	50.01 - 55.00	0.20	0.00	0.00	0.00	0.20
	55.01 - 60.00	0.18	0.00	0.00	0.00	0.18
	60.01 - 65.00	0.19	0.00	0.00	0.00	0.19
	65.01 - 70.00	0.21	0.00	0.00	0.00	0.21
	70.01 - 75.00	0.09	0.00	0.00	0.00	0.09
75.01 - 80.00	0.00	0.00	0.00	0.00	0.00	
> 80.00	0.01	0.00	0.00	0.00	0.01	
Total Saskatchewan		2.00	0.00	0.00	0.00	2.01

Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Yukon	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
> 80.00	0.00	0.00	0.00	0.00	0.00	
Total Yukon		0.01	0.00	0.00	0.00	0.01
Grand Total		99.83	0.07	0.03	0.07	100.00

Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
20.00 and below	Score Unavailable	\$31,256,976	0.03
	499 and below	\$1,615,524	0.00
	500 - 539	\$4,186,207	0.00
	540 - 559	\$5,861,901	0.01
	560 - 579	\$4,623,296	0.00
	580 - 599	\$6,414,004	0.01
	600 - 619	\$10,701,548	0.01
	620 - 639	\$14,312,850	0.01
	640 - 659	\$29,292,870	0.03
	660 - 679	\$44,550,547	0.05
	680 - 699	\$76,900,488	0.08
	700 - 719	\$106,348,170	0.11
	720 - 739	\$142,145,441	0.15
	740 - 759	\$169,163,574	0.17
	760 - 779	\$212,914,726	0.22
	780 - 799	\$290,754,408	0.30
	800 and above	\$3,971,677,286	4.09
Total		\$5,122,719,817	5.28

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
20.01 - 25.00	Score Unavailable	\$14,336,311	0.01
	499 and below	\$1,595,380	0.00
	500 - 539	\$4,448,725	0.00
	540 - 559	\$3,250,318	0.00
	560 - 579	\$3,338,044	0.00
	580 - 599	\$5,972,152	0.01
	600 - 619	\$8,832,164	0.01
	620 - 639	\$18,964,842	0.02
	640 - 659	\$30,841,555	0.03
	660 - 679	\$49,656,987	0.05
	680 - 699	\$70,165,637	0.07
	700 - 719	\$109,999,924	0.11
	720 - 739	\$138,306,886	0.14
	740 - 759	\$154,383,887	0.16
	760 - 779	\$177,343,452	0.18
	780 - 799	\$253,387,389	0.26
	800 and above	\$2,670,210,082	2.75
Total		\$3,715,033,736	3.83



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<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
25.01 - 30.00			
	Score Unavailable	\$21,945,737	0.02
	499 and below	\$3,629,581	0.00
	500 - 539	\$5,993,593	0.01
	540 - 559	\$7,710,070	0.01
	560 - 579	\$9,053,743	0.01
	580 - 599	\$10,505,317	0.01
	600 - 619	\$17,662,822	0.02
	620 - 639	\$32,131,368	0.03
	640 - 659	\$53,721,205	0.06
	660 - 679	\$77,220,956	0.08
	680 - 699	\$119,208,105	0.12
	700 - 719	\$175,873,765	0.18
	720 - 739	\$203,420,210	0.21
	740 - 759	\$236,776,051	0.24
	760 - 779	\$281,662,416	0.29
	780 - 799	\$366,986,281	0.38
	800 and above	\$3,554,727,751	3.66
Total		\$5,178,228,971	5.34

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
30.01 - 35.00			
	Score Unavailable	\$23,504,002	0.02
	499 and below	\$4,540,236	0.00
	500 - 539	\$10,314,445	0.01
	540 - 559	\$7,447,528	0.01
	560 - 579	\$12,325,787	0.01
	580 - 599	\$16,477,694	0.02
	600 - 619	\$29,133,917	0.03
	620 - 639	\$50,040,829	0.05
	640 - 659	\$71,373,913	0.07
	660 - 679	\$128,969,373	0.13
	680 - 699	\$176,433,675	0.18
	700 - 719	\$248,560,507	0.26
	720 - 739	\$301,684,410	0.31
	740 - 759	\$345,994,797	0.36
	760 - 779	\$410,356,991	0.42
	780 - 799	\$497,811,555	0.51
	800 and above	\$4,441,686,714	4.58
Total		\$6,776,656,376	6.99

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
35.01 - 40.00			
	Score Unavailable	\$18,463,135	0.02
	499 and below	\$5,622,921	0.01
	500 - 539	\$15,778,942	0.02
	540 - 559	\$12,107,321	0.01
	560 - 579	\$15,942,255	0.02
	580 - 599	\$25,229,034	0.03
	600 - 619	\$37,509,591	0.04
	620 - 639	\$66,678,273	0.07
	640 - 659	\$107,403,515	0.11
	660 - 679	\$169,338,776	0.17
	680 - 699	\$240,385,971	0.25
	700 - 719	\$323,560,934	0.33
	720 - 739	\$401,059,703	0.41
	740 - 759	\$429,961,531	0.44
	760 - 779	\$555,022,077	0.57
	780 - 799	\$639,454,863	0.66
	800 and above	\$4,897,994,734	5.05
Total		\$7,961,513,576	8.21



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<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
40.01 - 45.00			
	Score Unavailable	\$15,032,890	0.02
	499 and below	\$9,086,150	0.01
	500 - 539	\$17,581,468	0.02
	540 - 559	\$13,732,597	0.01
	560 - 579	\$25,932,346	0.03
	580 - 599	\$31,937,182	0.03
	600 - 619	\$47,223,595	0.05
	620 - 639	\$88,079,412	0.09
	640 - 659	\$130,108,440	0.13
	660 - 679	\$182,204,335	0.19
	680 - 699	\$291,286,136	0.30
	700 - 719	\$372,574,219	0.38
	720 - 739	\$455,150,256	0.47
	740 - 759	\$512,218,874	0.53
	760 - 779	\$599,706,337	0.62
	780 - 799	\$741,868,491	0.76
	800 and above	\$5,041,365,524	5.20
Total		\$8,575,088,251	8.84

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
45.01 - 50.00			
	Score Unavailable	\$12,399,264	0.01
	499 and below	\$7,877,759	0.01
	500 - 539	\$20,131,189	0.02
	540 - 559	\$15,675,125	0.02
	560 - 579	\$17,700,749	0.02
	580 - 599	\$38,214,170	0.04
	600 - 619	\$55,917,518	0.06
	620 - 639	\$90,205,148	0.09
	640 - 659	\$137,010,997	0.14
	660 - 679	\$222,135,848	0.23
	680 - 699	\$348,403,688	0.36
	700 - 719	\$442,984,710	0.46
	720 - 739	\$522,286,167	0.54
	740 - 759	\$622,972,982	0.64
	760 - 779	\$725,719,527	0.75
	780 - 799	\$785,631,658	0.81
	800 and above	\$5,055,608,925	5.21
Total		\$9,120,875,423	9.40

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
50.01 - 55.00			
	Score Unavailable	\$11,577,224	0.01
	499 and below	\$8,255,384	0.01
	500 - 539	\$18,917,787	0.02
	540 - 559	\$17,106,957	0.02
	560 - 579	\$26,323,823	0.03
	580 - 599	\$31,380,088	0.03
	600 - 619	\$53,874,335	0.06
	620 - 639	\$96,555,356	0.10
	640 - 659	\$176,176,853	0.18
	660 - 679	\$248,824,001	0.26
	680 - 699	\$403,720,358	0.42
	700 - 719	\$519,735,330	0.54
	720 - 739	\$630,433,257	0.65
	740 - 759	\$725,631,548	0.75
	760 - 779	\$814,317,558	0.84
	780 - 799	\$1,007,469,855	1.04
	800 and above	\$5,495,816,447	5.67
Total		\$10,286,116,161	10.60



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<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
55.01 - 60.00	Score Unavailable	\$12,907,279	0.01
	499 and below	\$9,343,007	0.01
	500 - 539	\$17,135,893	0.02
	540 - 559	\$17,028,160	0.02
	560 - 579	\$23,061,342	0.02
	580 - 599	\$33,466,083	0.03
	600 - 619	\$59,505,733	0.06
	620 - 639	\$111,217,958	0.11
	640 - 659	\$180,762,517	0.19
	660 - 679	\$268,174,051	0.28
	680 - 699	\$419,420,213	0.43
	700 - 719	\$520,114,000	0.54
	720 - 739	\$650,357,459	0.67
	740 - 759	\$718,857,625	0.74
	760 - 779	\$813,961,136	0.84
	780 - 799	\$936,991,197	0.97
	800 and above	\$5,259,308,750	5.42
Total		\$10,051,612,403	10.36

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
60.01 - 65.00	Score Unavailable	\$12,774,991	0.01
	499 and below	\$7,415,085	0.01
	500 - 539	\$17,963,733	0.02
	540 - 559	\$17,109,131	0.02
	560 - 579	\$26,479,913	0.03
	580 - 599	\$40,620,395	0.04
	600 - 619	\$62,895,181	0.06
	620 - 639	\$126,144,302	0.13
	640 - 659	\$214,660,511	0.22
	660 - 679	\$304,676,594	0.31
	680 - 699	\$406,180,247	0.42
	700 - 719	\$566,788,781	0.58
	720 - 739	\$639,212,787	0.66
	740 - 759	\$722,487,667	0.74
	760 - 779	\$816,608,292	0.84
	780 - 799	\$969,789,670	1.00
	800 and above	\$5,364,474,408	5.53
Total		\$10,316,281,687	10.64

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
65.01 - 70.00	Score Unavailable	\$11,638,679	0.01
	499 and below	\$13,781,350	0.01
	500 - 539	\$23,234,104	0.02
	540 - 559	\$21,943,100	0.02
	560 - 579	\$32,594,695	0.03
	580 - 599	\$54,959,820	0.06
	600 - 619	\$91,371,650	0.09
	620 - 639	\$157,709,902	0.16
	640 - 659	\$250,128,435	0.26
	660 - 679	\$362,572,609	0.37
	680 - 699	\$504,643,558	0.52
	700 - 719	\$660,182,584	0.68
	720 - 739	\$768,751,360	0.79
	740 - 759	\$801,982,362	0.83
	760 - 779	\$950,526,050	0.98
	780 - 799	\$1,042,004,660	1.07
	800 and above	\$5,287,059,122	5.45
Total		\$11,035,084,038	11.38



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<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
70.01 - 75.00			
	Score Unavailable	\$3,465,784	0.00
	499 and below	\$3,415,257	0.00
	500 - 539	\$14,380,173	0.01
	540 - 559	\$14,037,634	0.01
	560 - 579	\$20,395,677	0.02
	580 - 599	\$28,858,515	0.03
	600 - 619	\$57,787,731	0.06
	620 - 639	\$125,331,507	0.13
	640 - 659	\$151,455,376	0.16
	660 - 679	\$274,277,392	0.28
	680 - 699	\$341,135,776	0.35
	700 - 719	\$424,724,322	0.44
	720 - 739	\$482,455,113	0.50
	740 - 759	\$484,750,990	0.50
	760 - 779	\$572,092,162	0.59
	780 - 799	\$643,295,341	0.66
	800 and above	\$2,760,805,501	2.85
Total		\$6,402,664,253	6.60

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
75.01 - 80.00			
	Score Unavailable	\$1,556,567	0.00
	499 and below	\$3,049,994	0.00
	500 - 539	\$5,832,240	0.01
	540 - 559	\$4,366,944	0.00
	560 - 579	\$4,345,600	0.00
	580 - 599	\$8,066,426	0.01
	600 - 619	\$11,879,681	0.01
	620 - 639	\$19,076,775	0.02
	640 - 659	\$43,075,831	0.04
	660 - 679	\$76,016,419	0.08
	680 - 699	\$110,002,864	0.11
	700 - 719	\$132,775,102	0.14
	720 - 739	\$152,381,636	0.16
	740 - 759	\$160,788,783	0.17
	760 - 779	\$155,764,297	0.16
	780 - 799	\$177,487,286	0.18
	800 and above	\$862,693,112	0.89
Total		\$1,929,159,557	1.99

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
> 80.00			
	Score Unavailable	\$547,785	0.00
	499 and below	\$415,062	0.00
	500 - 539	\$1,585,245	0.00
	540 - 559	\$1,513,346	0.00
	560 - 579	\$5,254,033	0.01
	580 - 599	\$3,453,277	0.00
	600 - 619	\$7,457,012	0.01
	620 - 639	\$10,929,838	0.01
	640 - 659	\$17,617,272	0.02
	660 - 679	\$31,620,500	0.03
	680 - 699	\$40,655,653	0.04
	700 - 719	\$42,843,428	0.04
	720 - 739	\$53,045,227	0.05
	740 - 759	\$53,000,852	0.05
	760 - 779	\$44,862,859	0.05
	780 - 799	\$40,406,433	0.04
	800 and above	\$168,286,131	0.17
Total		\$523,493,952	0.54
Grand Total		\$96,994,528,199	100.00



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Appendix

Housing Price Index Methodology

Indexation Methodology

The Market Value of the Properties used in calculating the Asset Coverage Test, the Valuation Calculation and the Amortization Test (except in respect of Calculation Dates prior to June 30, 2014) and for other purposes required by the Guide is adjusted, at least quarterly, for subsequent price developments with respect to the Property subject to the Related Security in respect of each such Loan by adjusting the Latest Valuation for such Property by a rate of change determined by the Index (as described below).

The Teranet-National Bank House Price Index™ Composite 11 (the **Index**) is an independently developed representation of monthly average home price changes in the following eleven Canadian metropolitan areas: Victoria, Vancouver, Calgary, Edmonton, Winnipeg, Hamilton, Toronto, Ottawa, Montréal, Québec and Halifax. These metropolitan areas are combined to form the Index. The Index is the weighted average of these eleven metropolitan areas.

Further details on the Index including a description of the method used to calculate the Index is available at

www.housepriceindex.ca

A three-step process is used to determine the Market Value for each Property subject to the Related Security in respect of a Loan. First, a code (the Forward Sortation Area (FSA)) which identifies the location of the Property is compared to corresponding codes maintained by Teranet Inc. to confirm whether the property is located within any of the 11 Canadian metropolitan areas covered by the Index. Second, to the extent an FSA match is not found, the name of the city in which such Property is located is used to confirm whether such city matches any of the Canadian metropolitan areas covered by the Index. The Market Value is then determined by adjusting the Latest Valuation for such Property, at least quarterly, by the rate of change for the corresponding Canadian metropolitan area, and where there is no corresponding Canadian metropolitan area, the rate of change indicated in the Index, from the date of the Latest Valuation to the date on which the Latest Valuation is being adjusted for purposes of determining the Market Value for such Property. Where the Latest Valuation in respect of such Property pre-dates the first available date for the relevant rate of change in the Index, the first available date for such rate of change is used to determine the rate of change to apply to adjust the Latest Valuation for purposes of determining the Market Value for such Property. Such adjusted Market Value is the adjusted Original Market Value referred to in footnote 2 on page 4 of the Investor Report.

The Issuer and the Guarantor LP may from time to time determine to use a different index or indices or a different indexation methodology to adjust the Latest Valuation for subsequent price developments to determine Market Value for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable results or that is more cost effective. Any such change in the Index or Index Methodology used to determine Market Value will be disclosed to Covered Bondholders and made in accordance with the definition of "Market Value" and "Index Methodology" in the Master Definition and Construction Agreement and be required to meet the requirements in the Guide, which include the requirement that any such change may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to Rating Agency Confirmation, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. In addition, the Issuer is required, pursuant to the Guide, to provide CMHC notice upon becoming aware of any change or proposed change in the method used to calculate the Index.

No website referred to herein forms part of the Investor Report, nor have the contents of any such website been approved by or submitted to CMHC or any other governmental, securities or other regulatory authority.

Risk Factors relating to the Indexation Methodology

The Issuer and the Guarantor LP believe that the following factors, although not exhaustive, could be material for the purpose of assessing risks associated with the use of the Index.

No recourse for errors in the data in the Index

The Issuer and the Guarantor LP have received written permission from the Index providers to use the Index. The data in the Index is provided on an "as is" basis and without any warranty as to the accuracy, completeness, non-infringement, originality, timeliness or any other characteristic of the data and the Index providers disclaim any and all liability with respect to such data. Neither the Issuer nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or reliance placed on such information. As a result, there will not be any recourse for investors, the Issuer or the Guarantor LP for any errors in the data in the Index relied upon to determine the Market Value in respect of any Property subject to the Related Security in respect of a Loan.

The actual rate of change in the value of a Property may differ from the rate of change used to adjust the Latest Valuation for such Property in determining its Market Value

The Index does not include a representation of changes in average home prices outside of the Canadian metropolitan areas that it covers and was developed as a representation of monthly average home price changes in the Canadian metropolitan areas that it does cover. While the Index uses data from single family properties, including detached, semi-detached, townhouse/row homes and condominium properties, it is being used to determine the Market Value of all Properties included as Related Security for Loans in the Covered Bond Portfolio, which may not correspond in every case to the categories included in the Index. The actual value of a Property subject to the Related Security in respect of each Loan may change at a rate that is greater than or less than the rate of change used to determine the Market Value for such Property. This discrepancy may be magnified when the Index is used to determine the Market Value for a Property outside of the Canadian metropolitan areas covered by the Index given factors that affect housing prices may vary significantly regionally from a national average or where the Index is used to determine Market Value for a Property in a category not covered by the Index and whose value is affected by factors that are different from those that affect the value of properties in the categories used by the Index. In addition, the methodology applied to produce the Index makes certain fundamental assumptions that impose difficulties in selecting or filtering the properties that are used to produce the Index due to a lack of information about the properties, which may result in such properties being excluded and may impact the accuracy of the representation of the rate of change in the Index.

The Index may not always be available in its current form or a different Index may be used to determine Market Value for a Property subject to Related Security in respect of a Loan

The Index providers may make a change to the method used to calculate the Index, the frequency with which the Index is published may change (such that the Index no longer meets the requirements in the Guide), or the Index may cease to be available to the Issuer and the Guarantor LP for determining the Market Value of the Property subject to Related Security in respect of a Loan. In such circumstances, the Issuer and the Guarantor LP may or will need to select one or more new indices for determining Market Value of the Property subject to Related Security in respect of a Loan. The Issuer and the Guarantor LP may also determine at any time to use a different index or indices to adjust the Latest Valuation of the Property subject to Related Security in respect of a Loan for subsequent price developments to determine the Market Value of such Property, for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable Market Value results or that is more cost effective. The use of any such new indices to adjust Latest Valuation could result in a significant change in the Market Value of the real property subject to the Related Security in respect of each Loan. See "Housing Price Index Methodology - Indexation Methodology".