



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

1/30/2015

This report contains information regarding assets pledged as security (the Cover Pool) in respect of the obligations under the Covered Bonds issued under RBC's Global Covered Bond Programme as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans in the Cover Pool will vary over time. Certain of the information set forth in this report, including credit bureau scores, current ratings and "The Teranet-National Bank House Price Index™" Methodology has been obtained from and is based upon sources believed by RBC and the Guarantor LP to be accurate, however, neither RBC nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or any reliance you place on such information. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The information contained in this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security, which will be made only by a prospectus or otherwise in accordance with applicable securities laws. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CANADA MORTGAGE HOUSING CORPORATION (CMHC) NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS REPORT. THE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

The Cover Pool is owned by RBC Covered Bond Guarantor Limited Partnership (Guarantor LP), which has no liabilities or claims outstanding against it other than those relating to the RBC Covered Bond Programme. Please click on the link below for additional information about the RBC Covered Bond Programme and the information contained herein. For the meaning of capitalized terms used and not otherwise defined in this report, click the following link

and go to the Glossary tab in the Monthly Investor Report section: http://www.rbc.com/investorrelations/covered_bonds/terms.html

In this report, currency amounts are stated in Canadian dollars ("C\$"), unless otherwise specified.

Programme Information

Outstanding Covered Bonds

Series ⁽¹⁾	Initial Principal Amount	Translation Rate	C\$ Equivalent	Final Maturity Date ⁽²⁾	Interest Basis	Rate Type
CB2	€ 1,250,000,000	1.5070000 C\$/€	\$1,883,750,000	2018/01/22	4.625%	Fixed
CB4	\$850,000,000	N/A	\$850,000,000	2015/03/16	3.180%	Fixed
CB5	US\$1,500,000,000	1.0051000 C\$/US\$	\$1,507,650,000	2015/04/14	3.125%	Fixed
CB6	\$1,100,000,000	N/A	\$1,100,000,000	2018/03/30	3.770%	Fixed
CB7	CHF 500,000,000	1.1149700 C\$/CHF	\$557,485,000	2021/04/21	2.250%	Fixed
CB8	US\$2,500,000,000	0.9762000 C\$/US\$	\$2,440,500,000	2017/09/19	1.200%	Fixed
CB9	US\$1,500,000,000	0.9934000 C\$/US\$	\$1,490,100,000	2015/12/04	0.625%	Fixed
CB10	US\$1,750,000,000	1.0368000 C\$/US\$	\$1,814,400,000	2016/07/22	1.125%	Fixed
CB11	€ 2,000,000,000	1.3650000 C\$/€	\$2,730,000,000	2020/08/04	1.625%	Fixed
CB12	AU\$1,250,000,000	0.9334000 C\$/AU\$	\$1,166,750,000	2016/08/09	3 month BBSW +0.53%	Floating
CB13	US\$2,000,000,000	1.0300000 C\$/US\$	\$2,060,000,000	2018/10/01	2.000%	Fixed
CB14	€ 1,500,000,000	1.4175000 C\$/€	\$2,126,250,000	2018/10/29	1.250%	Fixed
CB15	€ 1,000,000,000	1.4694000 C\$/€	\$1,469,400,000	2019/06/19	0.750%	Fixed
CB16	AU\$750,000,000	1.0024000 C\$/AU\$	\$751,800,000	2019/09/23	3 month BBSW +0.57%	Floating
CB17	US\$1,750,000,000	1.0972000 C\$/US\$	\$1,920,100,000	2019/09/23	2.200%	Fixed
Total			\$23,868,185,000			

⁽¹⁾ Series CB18 was issued after the Calculation Date in the C\$ equivalent amount of \$2,504,000,000 and accordingly has not been included in the Asset Coverage Test or other statistical information in this report.

OSFI Covered Bond Limit

\$35,401,824,040

Weighted average maturity of Outstanding Covered Bonds (months)

38.60

Weighted average remaining term of Loans in Cover Pool (months)

24.16

Series Ratings	Moody's	DBRS	Fitch
CB2	Aaa	AAA	AAA
CB4	Aaa	AAA	AAA
CB5	Aaa	AAA	AAA
CB6	Aaa	AAA	AAA
CB7	Aaa	AAA	AAA
CB8	Aaa	AAA	AAA
CB9	Aaa	AAA	AAA
CB10	Aaa	AAA	AAA
CB11	Aaa	AAA	AAA
CB12	Aaa	AAA	AAA
CB13	Aaa	AAA	AAA
CB14	Aaa	AAA	AAA
CB15	Aaa	AAA	AAA
CB16	Aaa	AAA	AAA
CB17	Aaa	AAA	AAA

⁽²⁾ An Extended Due for Payment Date twelve-months after the Final Maturity Date has been specified in the Final Terms of each Series. The Interest Basis specified in this report in respect of each Series applies until the Final Maturity Date for the relevant Series following which the floating rate of interest specified in the Final Terms of each Series is payable monthly in arrears from the Final Maturity Date to but excluding the Extended Due for Payment Date.

Supplementary Information

Parties to RBC Global Covered Bond Programme

Issuer	Royal Bank of Canada
Guarantor entity	RBC Covered Bond Guarantor Limited Partnership
Servicer & Cash Manager	Royal Bank of Canada
Swap Providers	Royal Bank of Canada
Covered Bond Trustee & Custodian	Computershare Trust Company of Canada
Asset Monitor	Deloitte LLP
Account Bank & GDA Provider	Royal Bank of Canada
Standby Account Bank & GDA Provider	Bank of Montreal
Paying Agent ⁽¹⁾	The Bank of New York Mellon

⁽¹⁾ The Paying Agent in respect of Series CB7 is Credit Suisse AG.



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Supplementary Information (continued)

Royal Bank of Canada's Ratings^{(1) (2)}

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
Senior Debt	Aa3	AA	AA
Subordinated Debt	A3	AA (low)	AA-
Short-Term	P-1	R-1 (high)	F1+
Rating Outlook	Negative	Stable	Stable

Applicable Ratings of Standby Account Bank & Standby GDA Provider⁽²⁾

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
Senior Debt	P-1	R-1 (high) / AA	F-1+ / AA-

Description of Ratings Triggers^{(2) (3)}

A. Party Replacement

If the rating(s) of the Party falls below the level stipulated below, such party is required to be replaced or in the case of the Swap Providers (i) transfer credit support and (ii) replace itself or obtain a guarantee for its obligations.

<u>Role (Current Party)</u>	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
Account Bank/GDA Provider (RBC)	P-1	R-1(mid) & AA(low)	F1 / A
Standby Account Bank/GDA Provider (BMO)	P-1	R-1(mid) & AA(low)	F1 / A
Cash Manager (RBC)	P-2	BBB(low) (long)	F2 / BBB+
Servicer (RBC)	Baa3 (long)	BBB(low) (long)	F2
Interest Rate Swap Provider (RBC)	P-2 / A3	R-2(high) & BBB(high)	F3 / BBB-
Covered Bond Swap Provider (RBC)	P-2 / A3	R-2(high) & BBB(high)	F3 / BBB-

B. Specified Rating Related Action

i. The following actions are required if the rating of the Cash Manager (RBC) falls below the stipulated rating

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
(a) Asset Monitor is required to verify the Cash Manager's calculations of the Asset Coverage/Amortization test on each Calculation Date	Baa3 (long)	R-1(mid) & A(low)	BBB- (long)
(b) Amounts received by the Cash Manager are required to be deposited directly into the Transaction Account	P-1	R-1(mid) & AA(low)	F1 / A
(c) Amounts received by the Servicer are to be deposited directly to the GIC Account and not provided to the Cash Manager	P-1	R-1(mid) & AA(low)	F1 / A

ii. The following actions are required if the rating of the Servicer (RBC) falls below the stipulated rating

a) Servicer is required to hold amounts received in a separate account and transfer them to the Cash Manager or GIC Account, as applicable, within 2 business days	P-1	R-1(mid) & AA(low)	F1 / A
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iii. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
(a) Repayment of the Demand Loan	N/A	N/A	F2 / BBB+
(b) Establishment of the Reserve Fund	P-1	R-1(mid) & A(low)	F1 / A

iv. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
(a) Cash flows will be exchanged under the Covered Bond Swap Agreement (to the extent not already occurring) except as otherwise provided in the Covered Bond Swap Agreement	Baa1 (long)	BBB(high) (long)	BBB+ (long)

v. Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if the rating of such Swap Provider falls below the specified rating

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
(a) Interest Rate Swap Provider	P-1 / A2	R-1(mid) & A(high)	F1 / A
(b) Covered Bond Swap Provider	P-1 / A2	R-1(mid) & A(high)	F1 / A

Events of Default & Triggers

Asset Coverage Test (C\$ Equivalent of Outstanding Covered Bonds < Adjusted Aggregate Asset Amount)	Pass
Issuer Event of Default	No
Guarantor LP Event of Default	No

⁽¹⁾ Subordinated Debt ratings are not the subject of any ratings related actions or requirements under the RBC Covered Bond Programme.

⁽²⁾ Where only one rating is expressed such rating relates to the short-term rating (unless otherwise specified) and where two ratings are expressed the first is short-term and the second long-term.

⁽³⁾ The discretion of the Guarantor LP to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.



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Asset Coverage Test

C\$ Equivalent of Outstanding Covered Bonds	\$23,868,185,000		
A = lower of (i) LTV Adjusted True Balance, and (ii) Asset Percentage Adjusted True Balance, as adjusted	\$33,927,795,029	A (i)	\$36,479,663,599
B = Principal Receipts	-	A (ii)	\$33,927,795,029
C = Cash Capital Contributions	-	Asset Percentage:	93.00%
D = Substitute Assets	-	Maximum Asset Percentage:	93.00%
E = Reserve Fund balance	-		
F = Negative Carry Factor calculation	\$469,730,407		
Adjusted Aggregate Asset Amount (Total: A + B + C + D + E - F)	\$33,458,064,622		

Valuation Calculation

Trading Value of Covered Bonds	\$27,027,883,206		
A = LTV Adjusted Present Value	\$36,596,500,207	Weighted Average Effective Yield of Performing Eligible Loans:	2.62%
B = Principal Receipts	-		
C = Cash Capital Contributions	-		
D = Trading Value of Substitute Assets	-		
E = Reserve Fund Balance	-		
F = Trading Value of Swap Collateral	-		
Present Value Adjusted Aggregate Asset Amount (Total: A + B + C + D + E + F)	\$36,596,500,207		

Intercompany Loan Balance

Guarantee Loan	\$25,851,555,431
Demand Loan	\$10,598,717,669
Total	\$36,450,273,100

Cover Pool Losses

<u>Period End</u>	<u>Write-off Amounts</u>	<u>Loss Percentage (Annualized)</u>
January 30, 2015	\$68,155	0.00%

Cover Pool Flow of Funds

	<u>30-Jan-2015</u>	<u>31-Dec-2014</u>
Cash Inflows		
Principal Receipts	\$598,434,223	\$660,083,036
Proceeds for sale of Loans	\$0	\$0
Draw on Intercompany Loan	\$0	\$0
Revenue Receipts	\$94,833,247	\$99,061,822
Swap receipts	\$89,394,166 ⁽¹⁾	\$90,056,057 ⁽²⁾
Cash Outflows		
Swap payment	(\$94,833,247) ⁽¹⁾	(\$99,061,822) ⁽²⁾
Swap Breakage Fee	\$0	\$0
Intercompany Loan interest	(\$89,215,378) ⁽¹⁾	(\$89,875,945) ⁽²⁾
Intercompany Loan principal	(\$598,434,223) ⁽¹⁾	(\$660,083,036) ⁽²⁾
Purchase of Loans	\$0	\$0
Net inflows/(outflows)	\$178,788	\$180,112

⁽¹⁾ Cash settlement to occur on February 17, 2015

⁽²⁾ Cash settlement occurred on January 19, 2015



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Cover Pool Summary Statistics

Previous Month Ending Balance	\$37,087,557,744		
Current Month Ending Balance	\$36,489,055,366		
Number of Mortgages in Pool	240,061		
Average Mortgage Size	\$151,999		
Number of Properties	188,600		
Number of Borrowers	182,909		
	Original ⁽¹⁾	Indexed ⁽²⁾	
Weighted Average LTV - Authorized	70.33%	60.32%	
Weighted Average LTV - Drawn	61.66%	53.01%	
Weighted Average LTV - Original Authorized	73.26%		
Weighted Average Mortgage Rate	2.90%		
Weighted Average Seasoning (Months)	30.21		
Weighted Average Original Term (Months)	54.37		
Weighted Average Remaining Term (Months)	24.16		

⁽¹⁾ Value as most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan or subsequently thereto).

⁽²⁾ Value as determined by adjusting, not less than quarterly, the Original Market Value for each Property subject to the Related Security in respect of a Loan utilizing the Housing Price Index Methodology for subsequent price developments. See Appendix under "Housing Price Index Methodology" for details.

Disclaimer: Due to rounding, numbers presented in the following distribution tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Cover Pool Delinquency Distribution

<u>Aging Summary</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Current and less than 30 days past due	239,606	99.81	\$36,412,249,663	99.79
30 to 59 days past due	190	0.08	\$32,608,872	0.09
60 to 89 days past due	93	0.04	\$15,068,151	0.04
90 or more days past due	172	0.07	\$29,128,681	0.08
Total	240,061	100.00	\$36,489,055,366	100.00

Cover Pool Provincial Distribution

<u>Province</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Alberta	33,622	14.01	\$5,873,915,476	16.10
British Columbia	53,515	22.29	\$10,741,888,477	29.44
Manitoba	10,221	4.26	\$1,141,128,272	3.13
New Brunswick	3,602	1.50	\$278,167,732	0.76
Newfoundland and Labrador	2,506	1.04	\$255,748,558	0.70
Northwest Territories	62	0.03	\$8,789,414	0.02
Nova Scotia	6,627	2.76	\$604,079,723	1.66
Nunavut	2	0.00	\$84,070	0.00
Ontario	92,074	38.35	\$13,826,385,012	37.89
Prince Edward Island	763	0.32	\$62,868,715	0.17
Quebec	27,876	11.61	\$2,483,512,092	6.81
Saskatchewan	8,936	3.72	\$1,167,386,076	3.20
Yukon	255	0.11	\$45,101,749	0.12
Total	240,061	100.00	\$36,489,055,366	100.00

Cover Pool Credit Bureau Score Distribution

<u>Credit Bureau Score</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	109	0.05	\$13,062,316	0.04
499 and below	626	0.26	\$88,256,955	0.24
500 - 539	512	0.21	\$76,700,637	0.21
540 - 559	488	0.20	\$71,451,304	0.20
560 - 579	696	0.29	\$114,024,517	0.31
580 - 599	1,106	0.46	\$173,306,570	0.47
600 - 619	1,811	0.75	\$285,804,289	0.78
620 - 639	3,083	1.28	\$503,349,369	1.38
640 - 659	5,092	2.12	\$823,770,740	2.26
660 - 679	7,712	3.21	\$1,272,682,311	3.49
680 - 699	10,765	4.48	\$1,759,236,948	4.82
700 - 719	13,575	5.65	\$2,166,781,101	5.94
720 - 739	15,311	6.38	\$2,465,231,702	6.76
740 - 759	16,156	6.73	\$2,587,224,768	7.09
760 - 779	17,671	7.36	\$2,846,713,858	7.80
780 - 799	19,724	8.22	\$3,162,798,094	8.67
800 and above	125,624	52.33	\$18,078,659,889	49.55
Total	240,061	100.00	\$36,489,055,366	100.00



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Cover Pool Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	161,499	67.27	\$23,254,084,395	63.73
Variable	78,562	32.73	\$13,234,970,972	36.27
Total	240,061	100.00	\$36,489,055,366	100.00

Mortgage Asset Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Conventional Mortgage	53,288	22.20	\$8,991,581,586	24.64
Homeline Mortgage Segment	186,773	77.80	\$27,497,473,780	75.36
Total	240,061	100.00	\$36,489,055,366	100.00

Cover Pool Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	23,423	9.76	\$3,747,568,647	10.27
Owner Occupied	216,638	90.24	\$32,741,486,719	89.73
Total	240,061	100.00	\$36,489,055,366	100.00

Cover Pool Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and below	4,057	1.69	\$1,083,950,217	2.97
2.0000% - 2.4999%	50,950	21.22	\$9,120,269,557	24.99
2.5000% - 2.9999%	95,316	39.70	\$14,728,835,852	40.37
3.0000% - 3.4999%	42,521	17.71	\$5,772,900,660	15.82
3.5000% - 3.9999%	38,147	15.89	\$4,877,199,151	13.37
4.0000% - 4.4999%	6,008	2.50	\$613,364,075	1.68
4.5000% - 4.9999%	1,130	0.47	\$107,364,279	0.29
5.0000% - 5.4999%	579	0.24	\$58,685,110	0.16
5.5000% - 5.9999%	607	0.25	\$50,634,974	0.14
6.0000% - 6.4999%	730	0.30	\$74,513,793	0.20
6.5000% - 6.9999%	12	0.00	\$1,093,795	0.00
7.0000% and above	4	0.00	\$243,904	0.00
Total	240,061	100.00	\$36,489,055,366	100.00

Cover Pool Remaining Term Distribution

Remaining Term (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	58,909	24.54	\$8,664,296,849	23.74
12.00 - 23.99	83,315	34.71	\$12,316,019,247	33.75
24.00 - 35.99	36,563	15.23	\$5,436,235,373	14.90
36.00 - 47.99	34,663	14.44	\$5,810,871,745	15.92
48.00 - 59.99	23,992	9.99	\$3,873,147,361	10.61
60.00 - 71.99	1,976	0.82	\$286,413,803	0.78
72.00 - 83.99	242	0.10	\$28,146,357	0.08
84.00 and above	401	0.17	\$73,924,632	0.20
Total	240,061	100.00	\$36,489,055,366	100.00



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Cover Pool Range of Remaining Principal Balance

Range of Remaining Principal Balance	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	105,278	43.85	\$5,444,727,987	14.92
100,000 - 149,999	42,750	17.81	\$5,303,563,659	14.53
150,000 - 199,999	31,156	12.98	\$5,408,352,923	14.82
200,000 - 249,999	21,021	8.76	\$4,698,333,619	12.88
250,000 - 299,999	14,004	5.83	\$3,823,728,215	10.48
300,000 - 349,999	8,630	3.59	\$2,790,105,538	7.65
350,000 - 399,999	5,408	2.25	\$2,018,334,201	5.53
400,000 - 449,999	3,403	1.42	\$1,440,416,024	3.95
450,000 - 499,999	2,385	0.99	\$1,128,670,199	3.09
500,000 - 549,999	1,529	0.64	\$800,108,361	2.19
550,000 - 599,999	1,024	0.43	\$586,769,724	1.61
600,000 - 649,999	733	0.31	\$457,330,532	1.25
650,000 - 699,999	545	0.23	\$366,769,385	1.01
700,000 - 749,999	351	0.15	\$254,054,153	0.70
750,000 - 799,999	267	0.11	\$206,645,266	0.57
800,000 - 849,999	268	0.11	\$220,736,005	0.60
850,000 - 899,999	210	0.09	\$183,964,518	0.50
900,000 - 949,999	214	0.09	\$198,350,244	0.54
950,000 - 999,999	128	0.05	\$124,389,055	0.34
1,000,000 and above	757	0.32	\$1,033,705,758	2.83
Total	240,061	100.00	\$36,489,055,366	100.00

Cover Pool Property Type Distribution

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Apartment (Condominium)	25,106	10.46	\$3,766,836,535	10.32
Detached	186,851	77.83	\$28,463,824,967	78.01
Duplex	4,264	1.78	\$630,924,910	1.73
Fourplex	967	0.40	\$169,955,168	0.47
Other	869	0.36	\$125,665,769	0.34
Row (Townhouse)	11,895	4.95	\$1,839,722,751	5.04
Semi-detached	9,231	3.85	\$1,364,172,427	3.74
Triplex	878	0.37	\$127,952,838	0.35
Total	240,061	100.00	\$36,489,055,366	100.00

Cover Pool Indexed LTV - Authorized Distribution

Indexed LTV (%)	Number of Properties	Percentage	Principal Balance	Percentage
20.00 and below	13,104	6.95	\$637,463,097	1.75
20.01 - 25.00	3,950	2.09	\$385,127,212	1.06
25.01 - 30.00	4,464	2.37	\$520,535,505	1.43
30.01 - 35.00	5,433	2.88	\$735,700,080	2.02
35.01 - 40.00	6,136	3.25	\$932,578,331	2.56
40.01 - 45.00	8,670	4.60	\$1,407,556,123	3.86
45.01 - 50.00	13,281	7.04	\$2,295,620,887	6.29
50.01 - 55.00	17,858	9.47	\$3,335,840,848	9.14
55.01 - 60.00	20,833	11.05	\$4,480,923,828	12.28
60.01 - 65.00	27,167	14.40	\$5,867,840,055	16.08
65.01 - 70.00	27,094	14.37	\$6,294,397,579	17.25
70.01 - 75.00	25,777	13.67	\$6,163,414,519	16.89
75.01 - 80.00	12,895	6.84	\$2,957,942,096	8.11
> 80.00	1,938	1.03	\$474,115,205	1.30
Total	188,600	100.00	\$36,489,055,366	100.00

Cover Pool Indexed LTV - Drawn Distribution

Indexed LTV (%)	Number of Properties	Percentage	Principal Balance	Percentage
20.00 and below	24,130	12.79	\$1,439,074,165	3.94
20.01 - 25.00	9,147	4.85	\$995,379,608	2.73
25.01 - 30.00	10,036	5.32	\$1,310,244,959	3.59
30.01 - 35.00	11,277	5.98	\$1,722,942,395	4.72
35.01 - 40.00	12,004	6.36	\$2,063,143,586	5.65
40.01 - 45.00	13,582	7.20	\$2,609,023,089	7.15
45.01 - 50.00	15,441	8.19	\$3,224,657,201	8.84
50.01 - 55.00	17,517	9.29	\$4,045,720,809	11.09
55.01 - 60.00	19,643	10.42	\$4,808,153,230	13.18
60.01 - 65.00	19,975	10.59	\$5,008,592,244	13.73
65.01 - 70.00	17,904	9.49	\$4,653,655,792	12.75
70.01 - 75.00	12,801	6.79	\$3,318,171,503	9.09
75.01 - 80.00	4,598	2.44	\$1,145,697,499	3.14
> 80.00	545	0.29	\$144,599,287	0.40
Total	188,600	100.00	\$36,489,055,366	100.00



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Alberta	20.00 and below	\$177,540,631	\$0	\$0	\$41,706	\$177,582,337
	20.01 - 25.00	\$125,878,416	\$0	\$0	\$0	\$125,878,416
	25.01 - 30.00	\$184,632,545	\$0	\$0	\$0	\$184,632,545
	30.01 - 35.00	\$224,808,278	\$0	\$0	\$0	\$224,808,278
	35.01 - 40.00	\$275,379,129	\$318,339	\$0	\$0	\$275,697,468
	40.01 - 45.00	\$351,124,849	\$0	\$0	\$818,003	\$351,942,852
	45.01 - 50.00	\$446,142,763	\$604,163	\$80,052	\$460,184	\$447,287,161
	50.01 - 55.00	\$566,705,584	\$625,161	\$1,052,803	\$310,396	\$568,693,945
	55.01 - 60.00	\$789,386,771	\$700,013	\$0	\$793,176	\$790,879,960
	60.01 - 65.00	\$1,034,210,444	\$614,396	\$0	\$751,645	\$1,035,576,484
	65.01 - 70.00	\$990,810,926	\$1,053,075	\$592,978	\$518,059	\$992,975,038
	70.01 - 75.00	\$541,051,910	\$172,925	\$305,090	\$629,061	\$542,158,986
	75.01 - 80.00	\$145,141,407	\$360,251	\$0	\$160,632	\$145,662,290
> 80.00	\$10,139,715	\$0	\$0	\$0	\$10,139,715	
Total Alberta		\$5,862,953,368	\$4,448,323	\$2,030,923	\$4,482,863	\$5,873,915,476

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
British Columbia	20.00 and below	\$449,590,315	\$0	\$285,360	\$26,926	\$449,902,601
	20.01 - 25.00	\$305,211,632	\$132,011	\$0	\$0	\$305,343,643
	25.01 - 30.00	\$399,535,875	\$527,696	\$0	\$136,049	\$400,199,620
	30.01 - 35.00	\$530,922,033	\$839,047	\$0	\$151,806	\$531,912,886
	35.01 - 40.00	\$654,971,303	\$351,078	\$276,869	\$97,473	\$655,696,722
	40.01 - 45.00	\$822,403,350	\$345,713	\$0	\$640,858	\$823,389,921
	45.01 - 50.00	\$985,030,146	\$87,055	\$950,581	\$2,170,360	\$988,238,143
	50.01 - 55.00	\$1,225,704,532	\$1,359,822	\$248,923	\$2,928,660	\$1,230,241,936
	55.01 - 60.00	\$1,443,739,514	\$1,627,115	\$609,608	\$1,525,921	\$1,447,502,158
	60.01 - 65.00	\$1,433,997,759	\$1,950,286	\$1,458,605	\$2,763,409	\$1,440,170,059
	65.01 - 70.00	\$1,305,549,630	\$816,026	\$629,474	\$1,181,255	\$1,308,176,384
	70.01 - 75.00	\$843,494,349	\$350,428	\$898,686	\$1,152,899	\$845,896,362
	75.01 - 80.00	\$256,382,863	\$148,674	\$0	\$229,822	\$256,761,359
> 80.00	\$58,456,682	\$0	\$0	\$0	\$58,456,682	
Total British Columbia		\$10,714,989,984	\$8,534,952	\$5,358,105	\$13,005,436	\$10,741,888,477

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Manitoba	20.00 and below	\$32,376,932	\$0	\$0	\$0	\$32,376,932
	20.01 - 25.00	\$24,175,731	\$158,742	\$0	\$0	\$24,334,473
	25.01 - 30.00	\$29,742,100	\$100,748	\$0	\$0	\$29,842,848
	30.01 - 35.00	\$37,984,116	\$0	\$0	\$0	\$37,984,116
	35.01 - 40.00	\$48,102,929	\$303,845	\$0	\$98,939	\$48,505,714
	40.01 - 45.00	\$54,984,832	\$159,466	\$0	\$0	\$55,144,298
	45.01 - 50.00	\$76,969,089	\$0	\$0	\$0	\$76,969,089
	50.01 - 55.00	\$109,075,357	\$217,444	\$124,430	\$337,456	\$109,754,686
	55.01 - 60.00	\$124,791,152	\$0	\$136,309	\$29,691	\$124,957,153
	60.01 - 65.00	\$159,971,388	\$379,743	\$0	\$0	\$160,351,131
	65.01 - 70.00	\$183,154,214	\$174,692	\$269,756	\$0	\$183,598,661
	70.01 - 75.00	\$169,903,140	\$0	\$82,464	\$143,739	\$170,129,343
	75.01 - 80.00	\$84,505,560	\$0	\$0	\$0	\$84,505,560
> 80.00	\$2,674,268	\$0	\$0	\$0	\$2,674,268	
Total Manitoba		\$1,138,410,807	\$1,494,680	\$612,959	\$609,826	\$1,141,128,272



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
New Brunswick	20.00 and below	\$9,723,095	\$53,365	\$0	\$0	\$9,776,460
	20.01 - 25.00	\$7,720,546	\$0	\$0	\$0	\$7,720,546
	25.01 - 30.00	\$8,135,818	\$0	\$0	\$0	\$8,135,818
	30.01 - 35.00	\$8,929,033	\$271,643	\$0	\$0	\$9,200,675
	35.01 - 40.00	\$10,861,703	\$0	\$0	\$0	\$10,861,703
	40.01 - 45.00	\$15,844,311	\$60,550	\$64,502	\$64,583	\$16,033,946
	45.01 - 50.00	\$22,670,582	\$12,015	\$0	\$57,813	\$22,740,409
	50.01 - 55.00	\$31,885,325	\$130,649	\$0	\$0	\$32,015,974
	55.01 - 60.00	\$38,097,141	\$170,895	\$253,736	\$97,721	\$38,619,492
	60.01 - 65.00	\$48,784,214	\$0	\$0	\$470,941	\$49,255,154
	65.01 - 70.00	\$47,458,613	\$110,140	\$74,477	\$72,465	\$47,715,695
	70.01 - 75.00	\$22,582,311	\$244,387	\$294,817	\$62,290	\$23,183,805
	75.01 - 80.00	\$2,588,459	\$0	\$0	\$0	\$2,588,459
> 80.00	\$319,596	\$0	\$0	\$0	\$319,596	
Total New Brunswick		\$275,600,745	\$1,053,643	\$687,531	\$825,813	\$278,167,732

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Newfoundland and Labrador	20.00 and below	\$11,324,094	\$0	\$0	\$0	\$11,324,094
	20.01 - 25.00	\$4,793,675	\$0	\$0	\$0	\$4,793,675
	25.01 - 30.00	\$6,759,241	\$0	\$0	\$0	\$6,759,241
	30.01 - 35.00	\$8,197,877	\$0	\$0	\$0	\$8,197,877
	35.01 - 40.00	\$10,919,897	\$0	\$0	\$0	\$10,919,897
	40.01 - 45.00	\$14,151,730	\$0	\$0	\$0	\$14,151,730
	45.01 - 50.00	\$20,244,441	\$0	\$0	\$0	\$20,244,441
	50.01 - 55.00	\$25,587,297	\$171,680	\$0	\$0	\$25,758,977
	55.01 - 60.00	\$32,759,278	\$0	\$0	\$47,202	\$32,806,479
	60.01 - 65.00	\$46,941,971	\$0	\$0	\$87,834	\$47,029,805
	65.01 - 70.00	\$47,283,323	\$0	\$0	\$337,166	\$47,620,489
	70.01 - 75.00	\$22,111,168	\$191,847	\$0	\$0	\$22,303,015
	75.01 - 80.00	\$3,134,936	\$0	\$0	\$0	\$3,134,936
> 80.00	\$703,903	\$0	\$0	\$0	\$703,903	
Total Newfoundland and Labrador		\$254,912,829	\$363,527	\$0	\$472,202	\$255,748,558

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Northwest Territories	20.00 and below	\$82,010	\$0	\$0	\$0	\$82,010
	20.01 - 25.00	\$330,601	\$0	\$0	\$0	\$330,601
	25.01 - 30.00	\$450,705	\$0	\$0	\$0	\$450,705
	30.01 - 35.00	\$1,075,068	\$0	\$0	\$0	\$1,075,068
	35.01 - 40.00	\$575,487	\$0	\$0	\$0	\$575,487
	40.01 - 45.00	\$1,110,026	\$0	\$0	\$0	\$1,110,026
	45.01 - 50.00	\$841,293	\$0	\$0	\$0	\$841,293
	50.01 - 55.00	\$508,262	\$221,600	\$0	\$0	\$729,862
	55.01 - 60.00	\$941,084	\$0	\$0	\$0	\$941,084
	60.01 - 65.00	\$838,328	\$0	\$0	\$0	\$838,328
	65.01 - 70.00	\$1,475,768	\$0	\$0	\$0	\$1,475,768
	70.01 - 75.00	\$0	\$0	\$0	\$0	\$0
	75.01 - 80.00	\$339,183	\$0	\$0	\$0	\$339,183
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Northwest Territories		\$8,567,815	\$221,600	\$0	\$0	\$8,789,414



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Nova Scotia	20.00 and below	\$21,611,901	\$10,574	\$0	\$13,002	\$21,635,477
	20.01 - 25.00	\$12,707,917	\$0	\$0	\$0	\$12,707,917
	25.01 - 30.00	\$19,071,388	\$0	\$0	\$0	\$19,071,388
	30.01 - 35.00	\$22,784,935	\$0	\$18,253	\$75,887	\$22,879,074
	35.01 - 40.00	\$28,322,957	\$143,549	\$0	\$186,614	\$28,653,120
	40.01 - 45.00	\$29,639,496	\$0	\$0	\$343,432	\$29,982,928
	45.01 - 50.00	\$36,530,209	\$0	\$0	\$0	\$36,530,209
	50.01 - 55.00	\$52,457,580	\$118,646	\$0	\$294,589	\$52,870,815
	55.01 - 60.00	\$64,948,902	\$43,386	\$156,536	\$0	\$65,148,824
	60.01 - 65.00	\$78,444,619	\$31,220	\$0	\$86,345	\$78,562,184
	65.01 - 70.00	\$92,729,305	\$290,203	\$114,135	\$0	\$93,133,643
	70.01 - 75.00	\$73,921,125	\$243,728	\$0	\$302,319	\$74,467,172
	75.01 - 80.00	\$50,302,896	\$0	\$0	\$0	\$50,302,896
	> 80.00	\$17,622,852	\$259,472	\$251,751	\$0	\$18,134,075
Total Nova Scotia		\$601,096,083	\$1,140,778	\$540,675	\$1,302,187	\$604,079,723

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Nunavut	20.00 and below	\$0	\$0	\$0	\$0	\$0
	20.01 - 25.00	\$0	\$0	\$0	\$0	\$0
	25.01 - 30.00	\$0	\$0	\$0	\$0	\$0
	30.01 - 35.00	\$0	\$0	\$0	\$0	\$0
	35.01 - 40.00	\$0	\$0	\$0	\$0	\$0
	40.01 - 45.00	\$84,070	\$0	\$0	\$0	\$84,070
	45.01 - 50.00	\$0	\$0	\$0	\$0	\$0
	50.01 - 55.00	\$0	\$0	\$0	\$0	\$0
	55.01 - 60.00	\$0	\$0	\$0	\$0	\$0
	60.01 - 65.00	\$0	\$0	\$0	\$0	\$0
	65.01 - 70.00	\$0	\$0	\$0	\$0	\$0
	70.01 - 75.00	\$0	\$0	\$0	\$0	\$0
	75.01 - 80.00	\$0	\$0	\$0	\$0	\$0
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Nunavut		\$84,070	\$0	\$0	\$0	\$84,070

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Ontario	20.00 and below	\$622,450,626	\$584,357	\$195,572	\$47,549	\$623,278,105
	20.01 - 25.00	\$435,747,477	\$0	\$0	\$310,520	\$436,057,997
	25.01 - 30.00	\$555,168,774	\$79,245	\$63,776	\$0	\$555,311,795
	30.01 - 35.00	\$745,880,196	\$1,883,786	\$238,244	\$0	\$748,002,226
	35.01 - 40.00	\$863,895,123	\$946,899	\$120,417	\$458,792	\$865,421,231
	40.01 - 45.00	\$1,087,539,463	\$1,083,719	\$212,196	\$206,195	\$1,089,041,572
	45.01 - 50.00	\$1,349,040,243	\$1,181,869	\$661,084	\$802,205	\$1,351,685,401
	50.01 - 55.00	\$1,673,622,755	\$1,629,408	\$1,027,973	\$198,573	\$1,676,478,708
	55.01 - 60.00	\$1,884,903,420	\$1,170,705	\$619,059	\$783,910	\$1,887,477,095
	60.01 - 65.00	\$1,680,281,522	\$2,518,992	\$35,158	\$1,204,845	\$1,684,040,518
	65.01 - 70.00	\$1,419,438,532	\$249,626	\$1,552,871	\$217,889	\$1,421,458,919
	70.01 - 75.00	\$1,143,255,463	\$442,684	\$0	\$745,600	\$1,144,443,747
	75.01 - 80.00	\$323,803,134	\$592,392	\$0	\$411,276	\$324,806,801
	> 80.00	\$18,880,897	\$0	\$0	\$0	\$18,880,897
Total Ontario		\$13,803,907,624	\$12,363,682	\$4,726,351	\$5,387,354	\$13,826,385,012



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Prince Edward Island	20.00 and below	\$2,300,691	\$0	\$0	\$0	\$2,300,691
	20.01 - 25.00	\$1,885,683	\$0	\$0	\$0	\$1,885,683
	25.01 - 30.00	\$2,525,885	\$0	\$0	\$0	\$2,525,885
	30.01 - 35.00	\$3,375,514	\$0	\$0	\$0	\$3,375,514
	35.01 - 40.00	\$3,139,088	\$0	\$0	\$0	\$3,139,088
	40.01 - 45.00	\$4,191,672	\$0	\$0	\$0	\$4,191,672
	45.01 - 50.00	\$5,927,482	\$0	\$0	\$0	\$5,927,482
	50.01 - 55.00	\$6,688,423	\$0	\$0	\$0	\$6,688,423
	55.01 - 60.00	\$8,303,771	\$0	\$0	\$72,296	\$8,376,067
	60.01 - 65.00	\$10,068,790	\$146,237	\$0	\$0	\$10,215,027
	65.01 - 70.00	\$10,522,550	\$0	\$0	\$0	\$10,522,550
	70.01 - 75.00	\$3,546,149	\$0	\$0	\$0	\$3,546,149
	75.01 - 80.00	\$155,479	\$0	\$0	\$0	\$155,479
	> 80.00	\$19,004	\$0	\$0	\$0	\$19,004
Total Prince Edward Island		\$62,650,182	\$146,237	\$0	\$72,296	\$62,868,715

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Quebec	20.00 and below	\$89,216,294	\$132,502	\$0	\$39,236	\$89,388,032
	20.01 - 25.00	\$56,066,541	\$111,495	\$0	\$0	\$56,178,035
	25.01 - 30.00	\$74,575,261	\$0	\$0	\$0	\$74,575,261
	30.01 - 35.00	\$95,518,044	\$0	\$0	\$0	\$95,518,044
	35.01 - 40.00	\$114,363,183	\$0	\$0	\$570,816	\$114,933,999
	40.01 - 45.00	\$160,310,209	\$0	\$0	\$0	\$160,310,209
	45.01 - 50.00	\$188,839,532	\$232,252	\$154,636	\$212,467	\$189,438,886
	50.01 - 55.00	\$225,885,260	\$292,106	\$113,631	\$219,232	\$226,510,229
	55.01 - 60.00	\$257,570,300	\$133,388	\$107,873	\$130,880	\$257,942,441
	60.01 - 65.00	\$304,350,383	\$142,854	\$610,994	\$251,175	\$305,355,406
	65.01 - 70.00	\$321,673,241	\$0	\$0	\$0	\$321,673,241
	70.01 - 75.00	\$324,073,183	\$327,838	\$0	\$161,643	\$324,562,664
	75.01 - 80.00	\$231,506,156	\$418,703	\$0	\$303,677	\$232,228,535
	> 80.00	\$34,897,108	\$0	\$0	\$0	\$34,897,108
Total Quebec		\$2,478,844,696	\$1,791,138	\$987,133	\$1,889,125	\$2,483,512,092

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Saskatchewan	20.00 and below	\$20,975,900	\$0	\$0	\$0	\$20,975,900
	20.01 - 25.00	\$19,188,061	\$0	\$0	\$0	\$19,188,061
	25.01 - 30.00	\$27,616,671	\$182,144	\$0	\$0	\$27,798,815
	30.01 - 35.00	\$37,166,564	\$0	\$0	\$0	\$37,166,564
	35.01 - 40.00	\$46,844,902	\$0	\$0	\$0	\$46,844,902
	40.01 - 45.00	\$61,409,440	\$168,307	\$0	\$0	\$61,577,747
	45.01 - 50.00	\$81,179,157	\$0	\$0	\$101,343	\$81,280,500
	50.01 - 55.00	\$114,172,195	\$0	\$0	\$202,365	\$114,374,560
	55.01 - 60.00	\$148,836,569	\$183,498	\$0	\$88,767	\$149,108,833
	60.01 - 65.00	\$186,570,627	\$516,363	\$0	\$125,783	\$187,212,773
	65.01 - 70.00	\$214,425,415	\$0	\$124,474	\$243,049	\$214,792,938
	70.01 - 75.00	\$163,248,421	\$0	\$0	\$320,272	\$163,568,693
	75.01 - 80.00	\$43,121,750	\$0	\$0	\$0	\$43,121,750
	> 80.00	\$374,039	\$0	\$0	\$0	\$374,039
Total Saskatchewan		\$1,165,129,711	\$1,050,312	\$124,474	\$1,081,579	\$1,167,386,076



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Yukon	20.00 and below	\$451,526	\$0	\$0	\$0	\$451,526
	20.01 - 25.00	\$960,561	\$0	\$0	\$0	\$960,561
	25.01 - 30.00	\$941,038	\$0	\$0	\$0	\$941,038
	30.01 - 35.00	\$2,822,073	\$0	\$0	\$0	\$2,822,073
	35.01 - 40.00	\$1,894,255	\$0	\$0	\$0	\$1,894,255
	40.01 - 45.00	\$2,062,115	\$0	\$0	\$0	\$2,062,115
	45.01 - 50.00	\$3,474,187	\$0	\$0	\$0	\$3,474,187
	50.01 - 55.00	\$1,602,693	\$0	\$0	\$0	\$1,602,693
	55.01 - 60.00	\$4,393,644	\$0	\$0	\$0	\$4,393,644
	60.01 - 65.00	\$9,985,374	\$0	\$0	\$0	\$9,985,374
	65.01 - 70.00	\$10,512,465	\$0	\$0	\$0	\$10,512,465
	70.01 - 75.00	\$3,911,567	\$0	\$0	\$0	\$3,911,567
	75.01 - 80.00	\$2,090,250	\$0	\$0	\$0	\$2,090,250
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Yukon		<u>\$45,101,749</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$45,101,749</u>
Grand Total		<u>\$36,412,249,663</u>	<u>\$32,608,872</u>	<u>\$15,068,151</u>	<u>\$29,128,681</u>	<u>\$36,489,055,366</u>

Provincial Distribution by Indexed LTV - Drawn and Aging Summary

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Alberta	20.00 and below	0.49	0.00	0.00	0.00	0.49
	20.01 - 25.00	0.34	0.00	0.00	0.00	0.34
	25.01 - 30.00	0.51	0.00	0.00	0.00	0.51
	30.01 - 35.00	0.62	0.00	0.00	0.00	0.62
	35.01 - 40.00	0.75	0.00	0.00	0.00	0.76
	40.01 - 45.00	0.96	0.00	0.00	0.00	0.96
	45.01 - 50.00	1.22	0.00	0.00	0.00	1.23
	50.01 - 55.00	1.55	0.00	0.00	0.00	1.56
	55.01 - 60.00	2.16	0.00	0.00	0.00	2.17
	60.01 - 65.00	2.83	0.00	0.00	0.00	2.84
	65.01 - 70.00	2.72	0.00	0.00	0.00	2.72
	70.01 - 75.00	1.48	0.00	0.00	0.00	1.49
	75.01 - 80.00	0.40	0.00	0.00	0.00	0.40
> 80.00	0.03	0.00	0.00	0.00	0.03	
Total Alberta		<u>16.07</u>	<u>0.01</u>	<u>0.01</u>	<u>0.01</u>	<u>16.10</u>

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
British Columbia	20.00 and below	1.23	0.00	0.00	0.00	1.23
	20.01 - 25.00	0.84	0.00	0.00	0.00	0.84
	25.01 - 30.00	1.09	0.00	0.00	0.00	1.10
	30.01 - 35.00	1.46	0.00	0.00	0.00	1.46
	35.01 - 40.00	1.79	0.00	0.00	0.00	1.80
	40.01 - 45.00	2.25	0.00	0.00	0.00	2.26
	45.01 - 50.00	2.70	0.00	0.00	0.01	2.71
	50.01 - 55.00	3.36	0.00	0.00	0.01	3.37
	55.01 - 60.00	3.96	0.00	0.00	0.00	3.97
	60.01 - 65.00	3.93	0.01	0.00	0.01	3.95
	65.01 - 70.00	3.58	0.00	0.00	0.00	3.59
	70.01 - 75.00	2.31	0.00	0.00	0.00	2.32
	75.01 - 80.00	0.70	0.00	0.00	0.00	0.70
> 80.00	0.16	0.00	0.00	0.00	0.16	
Total British Columbia		<u>29.36</u>	<u>0.02</u>	<u>0.01</u>	<u>0.04</u>	<u>29.44</u>



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

		Aging Summary (%)				
Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Manitoba	20.00 and below	0.09	0.00	0.00	0.00	0.09
	20.01 - 25.00	0.07	0.00	0.00	0.00	0.07
	25.01 - 30.00	0.08	0.00	0.00	0.00	0.08
	30.01 - 35.00	0.10	0.00	0.00	0.00	0.10
	35.01 - 40.00	0.13	0.00	0.00	0.00	0.13
	40.01 - 45.00	0.15	0.00	0.00	0.00	0.15
	45.01 - 50.00	0.21	0.00	0.00	0.00	0.21
	50.01 - 55.00	0.30	0.00	0.00	0.00	0.30
	55.01 - 60.00	0.34	0.00	0.00	0.00	0.34
	60.01 - 65.00	0.44	0.00	0.00	0.00	0.44
	65.01 - 70.00	0.50	0.00	0.00	0.00	0.50
	70.01 - 75.00	0.47	0.00	0.00	0.00	0.47
	75.01 - 80.00	0.23	0.00	0.00	0.00	0.23
	> 80.00	0.01	0.00	0.00	0.00	0.01
	Total Manitoba		3.12	0.00	0.00	0.00

		Aging Summary (%)				
Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
New Brunswick	20.00 and below	0.03	0.00	0.00	0.00	0.03
	20.01 - 25.00	0.02	0.00	0.00	0.00	0.02
	25.01 - 30.00	0.02	0.00	0.00	0.00	0.02
	30.01 - 35.00	0.02	0.00	0.00	0.00	0.03
	35.01 - 40.00	0.03	0.00	0.00	0.00	0.03
	40.01 - 45.00	0.04	0.00	0.00	0.00	0.04
	45.01 - 50.00	0.06	0.00	0.00	0.00	0.06
	50.01 - 55.00	0.09	0.00	0.00	0.00	0.09
	55.01 - 60.00	0.10	0.00	0.00	0.00	0.11
	60.01 - 65.00	0.13	0.00	0.00	0.00	0.13
	65.01 - 70.00	0.13	0.00	0.00	0.00	0.13
	70.01 - 75.00	0.06	0.00	0.00	0.00	0.06
	75.01 - 80.00	0.01	0.00	0.00	0.00	0.01
	> 80.00	0.00	0.00	0.00	0.00	0.00
	Total New Brunswick		0.76	0.00	0.00	0.00

		Aging Summary (%)				
Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Newfoundland and Labrador	20.00 and below	0.03	0.00	0.00	0.00	0.03
	20.01 - 25.00	0.01	0.00	0.00	0.00	0.01
	25.01 - 30.00	0.02	0.00	0.00	0.00	0.02
	30.01 - 35.00	0.02	0.00	0.00	0.00	0.02
	35.01 - 40.00	0.03	0.00	0.00	0.00	0.03
	40.01 - 45.00	0.04	0.00	0.00	0.00	0.04
	45.01 - 50.00	0.06	0.00	0.00	0.00	0.06
	50.01 - 55.00	0.07	0.00	0.00	0.00	0.07
	55.01 - 60.00	0.09	0.00	0.00	0.00	0.09
	60.01 - 65.00	0.13	0.00	0.00	0.00	0.13
	65.01 - 70.00	0.13	0.00	0.00	0.00	0.13
	70.01 - 75.00	0.06	0.00	0.00	0.00	0.06
	75.01 - 80.00	0.01	0.00	0.00	0.00	0.01
	> 80.00	0.00	0.00	0.00	0.00	0.00
	Total Newfoundland and Labrador		0.70	0.00	0.00	0.00



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		Aging Summary (%)				
Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Northwest Territories	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Northwest Territories		0.02	0.00	0.00	0.00	0.02

		Aging Summary (%)				
Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nova Scotia	20.00 and below	0.06	0.00	0.00	0.00	0.06
	20.01 - 25.00	0.03	0.00	0.00	0.00	0.03
	25.01 - 30.00	0.05	0.00	0.00	0.00	0.05
	30.01 - 35.00	0.06	0.00	0.00	0.00	0.06
	35.01 - 40.00	0.08	0.00	0.00	0.00	0.08
	40.01 - 45.00	0.08	0.00	0.00	0.00	0.08
	45.01 - 50.00	0.10	0.00	0.00	0.00	0.10
	50.01 - 55.00	0.14	0.00	0.00	0.00	0.14
	55.01 - 60.00	0.18	0.00	0.00	0.00	0.18
	60.01 - 65.00	0.21	0.00	0.00	0.00	0.22
	65.01 - 70.00	0.25	0.00	0.00	0.00	0.26
	70.01 - 75.00	0.20	0.00	0.00	0.00	0.20
	75.01 - 80.00	0.14	0.00	0.00	0.00	0.14
	> 80.00	0.05	0.00	0.00	0.00	0.05
Total Nova Scotia		1.65	0.00	0.00	0.00	1.66

		Aging Summary (%)				
Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nunavut	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Nunavut		0.00	0.00	0.00	0.00	0.00



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Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Ontario	20.00 and below	1.71	0.00	0.00	0.00	1.71
	20.01 - 25.00	1.19	0.00	0.00	0.00	1.20
	25.01 - 30.00	1.52	0.00	0.00	0.00	1.52
	30.01 - 35.00	2.04	0.01	0.00	0.00	2.05
	35.01 - 40.00	2.37	0.00	0.00	0.00	2.37
	40.01 - 45.00	2.98	0.00	0.00	0.00	2.98
	45.01 - 50.00	3.70	0.00	0.00	0.00	3.70
	50.01 - 55.00	4.59	0.00	0.00	0.00	4.59
	55.01 - 60.00	5.17	0.00	0.00	0.00	5.17
	60.01 - 65.00	4.60	0.01	0.00	0.00	4.62
	65.01 - 70.00	3.89	0.00	0.00	0.00	3.90
	70.01 - 75.00	3.13	0.00	0.00	0.00	3.14
	75.01 - 80.00	0.89	0.00	0.00	0.00	0.89
	> 80.00	0.05	0.00	0.00	0.00	0.05
Total Ontario		37.83	0.03	0.01	0.01	37.89

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Prince Edward Island	20.00 and below	0.01	0.00	0.00	0.00	0.01
	20.01 - 25.00	0.01	0.00	0.00	0.00	0.01
	25.01 - 30.00	0.01	0.00	0.00	0.00	0.01
	30.01 - 35.00	0.01	0.00	0.00	0.00	0.01
	35.01 - 40.00	0.01	0.00	0.00	0.00	0.01
	40.01 - 45.00	0.01	0.00	0.00	0.00	0.01
	45.01 - 50.00	0.02	0.00	0.00	0.00	0.02
	50.01 - 55.00	0.02	0.00	0.00	0.00	0.02
	55.01 - 60.00	0.02	0.00	0.00	0.00	0.02
	60.01 - 65.00	0.03	0.00	0.00	0.00	0.03
	65.01 - 70.00	0.03	0.00	0.00	0.00	0.03
	70.01 - 75.00	0.01	0.00	0.00	0.00	0.01
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Prince Edward Island		0.17	0.00	0.00	0.00	0.17

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Quebec	20.00 and below	0.24	0.00	0.00	0.00	0.24
	20.01 - 25.00	0.15	0.00	0.00	0.00	0.15
	25.01 - 30.00	0.20	0.00	0.00	0.00	0.20
	30.01 - 35.00	0.26	0.00	0.00	0.00	0.26
	35.01 - 40.00	0.31	0.00	0.00	0.00	0.31
	40.01 - 45.00	0.44	0.00	0.00	0.00	0.44
	45.01 - 50.00	0.52	0.00	0.00	0.00	0.52
	50.01 - 55.00	0.62	0.00	0.00	0.00	0.62
	55.01 - 60.00	0.71	0.00	0.00	0.00	0.71
	60.01 - 65.00	0.83	0.00	0.00	0.00	0.84
	65.01 - 70.00	0.88	0.00	0.00	0.00	0.88
	70.01 - 75.00	0.89	0.00	0.00	0.00	0.89
	75.01 - 80.00	0.63	0.00	0.00	0.00	0.64
	> 80.00	0.10	0.00	0.00	0.00	0.10
Total Quebec		6.79	0.00	0.00	0.01	6.81



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Saskatchewan	20.00 and below	0.06	0.00	0.00	0.00	0.06
	20.01 - 25.00	0.05	0.00	0.00	0.00	0.05
	25.01 - 30.00	0.08	0.00	0.00	0.00	0.08
	30.01 - 35.00	0.10	0.00	0.00	0.00	0.10
	35.01 - 40.00	0.13	0.00	0.00	0.00	0.13
	40.01 - 45.00	0.17	0.00	0.00	0.00	0.17
	45.01 - 50.00	0.22	0.00	0.00	0.00	0.22
	50.01 - 55.00	0.31	0.00	0.00	0.00	0.31
	55.01 - 60.00	0.41	0.00	0.00	0.00	0.41
	60.01 - 65.00	0.51	0.00	0.00	0.00	0.51
	65.01 - 70.00	0.59	0.00	0.00	0.00	0.59
	70.01 - 75.00	0.45	0.00	0.00	0.00	0.45
	75.01 - 80.00	0.12	0.00	0.00	0.00	0.12
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Saskatchewan		3.19	0.00	0.00	0.00	3.20

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Yukon	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.01	0.00	0.00	0.00	0.01
	35.01 - 40.00	0.01	0.00	0.00	0.00	0.01
	40.01 - 45.00	0.01	0.00	0.00	0.00	0.01
	45.01 - 50.00	0.01	0.00	0.00	0.00	0.01
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.01	0.00	0.00	0.00	0.01
	60.01 - 65.00	0.03	0.00	0.00	0.00	0.03
	65.01 - 70.00	0.03	0.00	0.00	0.00	0.03
	70.01 - 75.00	0.01	0.00	0.00	0.00	0.01
	75.01 - 80.00	0.01	0.00	0.00	0.00	0.01
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Yukon		0.12	0.00	0.00	0.00	0.12
Grand Total		99.79	0.09	0.04	0.08	100.00

Cover Pool Indexed LTV - Drawn by Credit Bureau Score

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
20.00 and below	Score Unavailable	\$1,897,804	0.01
	499 and below	\$4,474,307	0.01
	500 - 539	\$842,270	0.00
	540 - 559	\$517,226	0.00
	560 - 579	\$1,168,659	0.00
	580 - 599	\$1,550,509	0.00
	600 - 619	\$3,192,273	0.01
	620 - 639	\$5,523,421	0.02
	640 - 659	\$9,684,951	0.03
	660 - 679	\$15,059,832	0.04
	680 - 699	\$25,347,366	0.07
	700 - 719	\$38,165,075	0.10
	720 - 739	\$51,167,634	0.14
	740 - 759	\$59,404,755	0.16
	760 - 779	\$78,037,810	0.21
	780 - 799	\$103,427,833	0.28
	800 and above	\$1,039,612,441	2.85
Total		\$1,439,074,165	3.94



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
20.01 - 25.00	Score Unavailable	\$571,525	0.00
	499 and below	\$2,974,967	0.01
	500 - 539	\$346,578	0.00
	540 - 559	\$460,929	0.00
	560 - 579	\$1,585,283	0.00
	580 - 599	\$1,745,668	0.00
	600 - 619	\$2,418,257	0.01
	620 - 639	\$3,762,749	0.01
	640 - 659	\$7,125,385	0.02
	660 - 679	\$10,996,453	0.03
	680 - 699	\$18,660,059	0.05
	700 - 719	\$28,300,689	0.08
	720 - 739	\$36,247,551	0.10
	740 - 759	\$41,892,576	0.11
	760 - 779	\$60,808,895	0.17
	780 - 799	\$67,231,187	0.18
	800 and above	\$710,250,856	1.95
Total		\$995,379,608	2.73
Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
25.01 - 30.00	Score Unavailable	\$1,331,904	0.00
	499 and below	\$4,243,976	0.01
	500 - 539	\$1,251,424	0.00
	540 - 559	\$1,036,803	0.00
	560 - 579	\$2,468,754	0.01
	580 - 599	\$1,790,817	0.00
	600 - 619	\$4,604,061	0.01
	620 - 639	\$9,764,456	0.03
	640 - 659	\$10,723,482	0.03
	660 - 679	\$16,628,413	0.05
	680 - 699	\$28,719,921	0.08
	700 - 719	\$39,585,843	0.11
	720 - 739	\$56,571,299	0.16
	740 - 759	\$59,320,479	0.16
	760 - 779	\$76,071,121	0.21
	780 - 799	\$92,135,628	0.25
	800 and above	\$903,996,578	2.48
Total		\$1,310,244,959	3.59
Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
30.01 - 35.00	Score Unavailable	\$1,582,991	0.00
	499 and below	\$3,508,916	0.01
	500 - 539	\$1,978,690	0.01
	540 - 559	\$2,127,821	0.01
	560 - 579	\$3,160,438	0.01
	580 - 599	\$4,880,844	0.01
	600 - 619	\$5,753,787	0.02
	620 - 639	\$10,356,563	0.03
	640 - 659	\$14,365,763	0.04
	660 - 679	\$30,492,721	0.08
	680 - 699	\$43,873,824	0.12
	700 - 719	\$55,716,577	0.15
	720 - 739	\$65,292,239	0.18
	740 - 759	\$94,177,704	0.26
	760 - 779	\$112,616,299	0.31
	780 - 799	\$143,063,462	0.39
	800 and above	\$1,129,993,758	3.10
Total		\$1,722,942,395	4.72



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
35.01 - 40.00	Score Unavailable	\$2,557,515	0.01
	499 and below	\$5,041,701	0.01
	500 - 539	\$1,804,110	0.00
	540 - 559	\$2,897,524	0.01
	560 - 579	\$4,102,023	0.01
	580 - 599	\$5,149,994	0.01
	600 - 619	\$9,320,944	0.03
	620 - 639	\$14,276,790	0.04
	640 - 659	\$23,283,194	0.06
	660 - 679	\$36,315,889	0.10
	680 - 699	\$55,184,868	0.15
	700 - 719	\$83,954,811	0.23
	720 - 739	\$102,429,581	0.28
	740 - 759	\$112,151,246	0.31
	760 - 779	\$135,741,781	0.37
	780 - 799	\$168,917,166	0.46
	800 and above	\$1,300,014,449	3.56
Total		\$2,063,143,586	5.65
<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
40.01 - 45.00	Score Unavailable	\$432,552	0.00
	499 and below	\$5,941,305	0.02
	500 - 539	\$3,797,236	0.01
	540 - 559	\$1,876,649	0.01
	560 - 579	\$7,780,497	0.02
	580 - 599	\$8,876,562	0.02
	600 - 619	\$13,023,034	0.04
	620 - 639	\$17,986,279	0.05
	640 - 659	\$38,616,961	0.11
	660 - 679	\$61,395,100	0.17
	680 - 699	\$79,112,962	0.22
	700 - 719	\$114,070,390	0.31
	720 - 739	\$138,573,353	0.38
	740 - 759	\$144,685,873	0.40
	760 - 779	\$198,448,255	0.54
	780 - 799	\$221,071,051	0.61
	800 and above	\$1,553,335,031	4.26
Total		\$2,609,023,089	7.15
<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
45.01 - 50.00	Score Unavailable	\$982,104	0.00
	499 and below	\$9,022,720	0.02
	500 - 539	\$4,950,602	0.01
	540 - 559	\$4,390,319	0.01
	560 - 579	\$8,292,681	0.02
	580 - 599	\$13,229,920	0.04
	600 - 619	\$16,480,797	0.05
	620 - 639	\$36,223,330	0.10
	640 - 659	\$57,329,352	0.16
	660 - 679	\$91,405,341	0.25
	680 - 699	\$121,250,906	0.33
	700 - 719	\$166,512,769	0.46
	720 - 739	\$184,852,497	0.51
	740 - 759	\$208,944,389	0.57
	760 - 779	\$241,477,885	0.66
	780 - 799	\$272,045,055	0.75
	800 and above	\$1,787,266,533	4.90
Total		\$3,224,657,201	8.84



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
50.01 - 55.00	Score Unavailable	\$910,261	0.00
	499 and below	\$11,348,518	0.03
	500 - 539	\$8,170,752	0.02
	540 - 559	\$5,643,782	0.02
	560 - 579	\$6,527,141	0.02
	580 - 599	\$14,430,620	0.04
	600 - 619	\$34,624,806	0.09
	620 - 639	\$60,840,093	0.17
	640 - 659	\$73,546,543	0.20
	660 - 679	\$126,213,696	0.35
	680 - 699	\$183,444,953	0.50
	700 - 719	\$214,818,294	0.59
	720 - 739	\$252,906,965	0.69
	740 - 759	\$291,029,069	0.80
	760 - 779	\$294,495,262	0.81
	780 - 799	\$388,640,791	1.07
	800 and above	\$2,078,129,261	5.70
Total		\$4,045,720,809	11.09

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
55.01 - 60.00	Score Unavailable	\$1,629,124	0.00
	499 and below	\$12,938,188	0.04
	500 - 539	\$10,469,575	0.03
	540 - 559	\$10,785,951	0.03
	560 - 579	\$15,872,195	0.04
	580 - 599	\$23,368,049	0.06
	600 - 619	\$38,383,548	0.11
	620 - 639	\$68,262,541	0.19
	640 - 659	\$102,747,102	0.28
	660 - 679	\$154,381,796	0.42
	680 - 699	\$240,808,915	0.66
	700 - 719	\$295,157,638	0.81
	720 - 739	\$335,866,675	0.92
	740 - 759	\$347,183,428	0.95
	760 - 779	\$409,766,144	1.12
	780 - 799	\$451,499,521	1.24
	800 and above	\$2,289,032,842	6.27
Total		\$4,808,153,230	13.18

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
60.01 - 65.00	Score Unavailable	\$0	0.00
	499 and below	\$12,471,568	0.03
	500 - 539	\$12,266,101	0.03
	540 - 559	\$16,836,692	0.05
	560 - 579	\$21,757,563	0.06
	580 - 599	\$30,778,741	0.08
	600 - 619	\$52,506,661	0.14
	620 - 639	\$81,084,770	0.22
	640 - 659	\$144,185,002	0.40
	660 - 679	\$206,974,958	0.57
	680 - 699	\$282,098,329	0.77
	700 - 719	\$367,566,374	1.01
	720 - 739	\$385,942,396	1.06
	740 - 759	\$385,022,110	1.06
	760 - 779	\$420,247,273	1.15
	780 - 799	\$451,341,468	1.24
	800 and above	\$2,137,512,239	5.86
Total		\$5,008,592,244	13.73



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
65.01 - 70.00	Score Unavailable	\$985,868	0.00
	499 and below	\$9,840,323	0.03
	500 - 539	\$18,194,852	0.05
	540 - 559	\$14,606,462	0.04
	560 - 579	\$22,105,000	0.06
	580 - 599	\$36,678,827	0.10
	600 - 619	\$54,018,056	0.15
	620 - 639	\$85,501,771	0.23
	640 - 659	\$152,917,968	0.42
	660 - 679	\$234,007,840	0.64
	680 - 699	\$301,953,545	0.83
	700 - 719	\$334,653,793	0.92
	720 - 739	\$412,488,841	1.13
	740 - 759	\$400,739,991	1.10
	760 - 779	\$401,248,134	1.10
	780 - 799	\$395,023,808	1.08
	800 and above	\$1,778,690,716	4.87
Total		\$4,653,655,792	12.75
<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
70.01 - 75.00	Score Unavailable	\$0	0.00
	499 and below	\$4,719,797	0.01
	500 - 539	\$8,110,533	0.02
	540 - 559	\$7,512,111	0.02
	560 - 579	\$14,663,744	0.04
	580 - 599	\$21,688,018	0.06
	600 - 619	\$36,518,665	0.10
	620 - 639	\$76,340,734	0.21
	640 - 659	\$131,093,036	0.36
	660 - 679	\$202,821,052	0.56
	680 - 699	\$257,113,140	0.70
	700 - 719	\$297,469,311	0.82
	720 - 739	\$307,082,512	0.84
	740 - 759	\$311,251,913	0.85
	760 - 779	\$292,146,260	0.80
	780 - 799	\$304,590,494	0.83
	800 and above	\$1,045,050,184	2.86
Total		\$3,318,171,503	9.09
<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
75.01 - 80.00	Score Unavailable	\$180,667	0.00
	499 and below	\$1,478,917	0.00
	500 - 539	\$3,494,926	0.01
	540 - 559	\$2,578,064	0.01
	560 - 579	\$4,165,028	0.01
	580 - 599	\$7,548,092	0.02
	600 - 619	\$12,646,633	0.03
	620 - 639	\$29,928,935	0.08
	640 - 659	\$51,300,030	0.14
	660 - 679	\$75,540,688	0.21
	680 - 699	\$105,951,865	0.29
	700 - 719	\$111,755,782	0.31
	720 - 739	\$118,313,540	0.32
	740 - 759	\$114,385,471	0.31
	760 - 779	\$111,762,587	0.31
	780 - 799	\$94,310,039	0.26
	800 and above	\$300,356,234	0.82
Total		\$1,145,697,499	3.14



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
	Score Unavailable	\$0	0.00
> 80.00	499 and below	\$251,751	0.00
	500 - 539	\$1,022,988	0.00
	540 - 559	\$180,972	0.00
	560 - 579	\$375,511	0.00
	580 - 599	\$1,589,911	0.00
	600 - 619	\$2,312,768	0.01
	620 - 639	\$3,496,938	0.01
	640 - 659	\$6,851,971	0.02
	660 - 679	\$10,448,532	0.03
	680 - 699	\$15,716,293	0.04
	700 - 719	\$19,053,757	0.05
	720 - 739	\$17,496,618	0.05
	740 - 759	\$17,035,764	0.05
	760 - 779	\$13,846,153	0.04
	780 - 799	\$9,500,591	0.03
	800 and above	\$25,418,767	0.07
Total		\$144,599,287	0.40
Grand Total		\$36,489,055,366	100.00



Appendix

Housing Price Index Methodology

Indexation Methodology

The Market Value of the Properties used in calculating the Asset Coverage Test, the Valuation Calculation and the Amortization Test (except in respect of Calculation Dates prior to June 30, 2014) and for other purposes required by the Guide is adjusted, at least quarterly, for subsequent price developments with respect to the Property subject to the Related Security in respect of each such Loan by adjusting the Latest Valuation for such Property by a rate of change determined by the Index (as described below).

The Teranet-National Bank House Price Index™ Composite 11 (the **Index**) is an independently developed representation of monthly average home price changes in the following eleven Canadian metropolitan areas: Victoria, Vancouver, Calgary, Edmonton, Winnipeg, Hamilton, Toronto, Ottawa, Montréal, Québec and Halifax. These metropolitan areas are combined to form the Index. The Index is the weighted average of these eleven metropolitan areas.

Further details on the Index including a description of the method used to calculate the Index is available at www.housepriceindex.ca.

A three-step process is used to determine the Market Value for each Property subject to the Related Security in respect of a Loan. First, a code (the Forward Sortation Area (**FSA**)) which identifies the location of the Property is compared to corresponding codes maintained by Teranet Inc. to confirm whether the property is located within any of the 11 Canadian metropolitan areas covered by the Index. Second, to the extent an FSA match is not found, the name of the city in which such Property is located is used to confirm whether such city matches any of the Canadian metropolitan areas covered by the Index. The Market Value is then determined by adjusting the Latest Valuation for such Property, at least quarterly, by the rate of change for the corresponding Canadian metropolitan area, and where there is no corresponding Canadian metropolitan area, the rate of change indicated in the Index, from the date of the Latest Valuation to the date on which the Latest Valuation is being adjusted for purposes of determining the Market Value for such Property. Where the Latest Valuation in respect of such Property pre-dates the first available date for the relevant rate of change in the Index, the first available date for such rate of change is used to determine the rate of change to apply to adjust the Latest Valuation for purposes of determining the Market Value for such Property. Such adjusted Market Value is the adjusted Original Market Value referred to in footnote 2 on page 4 of the Investor Report.

The Issuer and the Guarantor LP may from time to time determine to use a different index or indices or a different indexation methodology to adjust the Latest Valuation for subsequent price developments to determine Market Value for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable results or that is more cost effective. Any such change in the Index or Index Methodology used to determine Market Value will be disclosed to Covered Bondholders and made in accordance with the definition of "Market Value" and "Index Methodology" in the Master Definition and Construction Agreement and be required to meet the requirements in the Guide, which include the requirement that any such change may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to Rating Agency Confirmation, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. In addition, the Issuer is required, pursuant to the Guide, to provide CMHC notice upon becoming aware of any change or proposed change in the method used to calculate the Index.

No website referred to herein forms part of the Investor Report, nor have the contents of any such website been approved by or submitted to CMHC or any other governmental, securities or other regulatory authority.

Risk Factors relating to the Indexation Methodology

The Issuer and the Guarantor LP believe that the following factors, although not exhaustive, could be material for the purpose of assessing risks associated with the use of the Index.

No recourse for errors in the data in the Index

The Issuer and the Guarantor LP have received written permission from the Index providers to use the Index. The data in the Index is provided on an "as is" basis and without any warranty as to the accuracy, completeness, non-infringement, originality, timeliness or any other characteristic of the data and the Index providers disclaim any and all liability with respect to such data. Neither the Issuer nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or reliance placed on such information. As a result, there will not be any recourse for investors, the Issuer or the Guarantor LP for any errors in the data in the Index relied upon to determine the Market Value in respect of any Property subject to the Related Security in respect of a Loan.

The actual rate of change in the value of a Property may differ from the rate of change used to adjust the Latest Valuation for such Property in determining its Market Value

The Index does not include a representation of changes in average home prices outside of the Canadian metropolitan areas that it covers and was developed as a representation of monthly average home price changes in the Canadian metropolitan areas that it does cover. While the Index uses data from single family properties, including detached, semi-detached, townhouse/row homes and condominium properties, it is being used to determine the Market Value of all Properties included as Related Security for Loans in the Covered Bond Portfolio, which may not correspond in every case to the categories included in the Index. The actual value of a Property subject to the Related Security in respect of each Loan may change at a rate that is greater than or less than the rate of change used to determine the Market Value for such Property. This discrepancy may be magnified when the Index is used to determine the Market Value for a Property outside of the Canadian metropolitan areas covered by the Index given factors that affect housing prices may vary significantly regionally from a national average or where the Index is used to determine Market Value for a Property in a category not covered by the Index and whose value is affected by factors that are different from those that affect the value of properties in the categories used by the Index. In addition, the methodology applied to produce the Index makes certain fundamental assumptions that impose difficulties in selecting or filtering the properties that are used to produce the Index due to a lack of information about the properties, which may result in such properties being excluded and may impact the accuracy of the representation of the rate of change in the Index.

The Index may not always be available in its current form or a different Index may be used to determine Market Value for a Property subject to Related Security in respect of a Loan

The Index providers may make a change to the method used to calculate the Index, the frequency with which the Index is published may change (such that the Index no longer meets the requirements in the Guide), or the Index may cease to be available to the Issuer and the Guarantor LP for determining the Market Value of the Property subject to Related Security in respect of a Loan. In such circumstances, the Issuer and the Guarantor LP may or will need to select one or more new indices for determining Market Value of the Property subject to Related Security in respect of a Loan. The Issuer and the Guarantor LP may also determine at any time to use a different index or indices to adjust the Latest Valuation of the Property subject to Related Security in respect of a Loan for subsequent price developments to determine the Market Value of such Property, for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable Market Value results or that is more cost effective. The use of any such new indices to adjust Latest Valuation could result in a significant change in the Market Value of the real property subject to the Related Security in respect of each Loan. See "Housing Price Index Methodology - Indexation Methodology".