

Pre-authorized contribution (PAC) payment frequency for accounts migrating to RBC Dominion Securities®



Your existing PAC instructions will be migrated to your RBC® investment account if possible, but your arrangement may be subject to change due to differences in the frequency options RBC offers, as outlined in the chart below.

Note, the dollar amount of each PAC that is migrating over to RBC will remain unchanged, to minimize the impact on budgeting. However, where your current frequency cannot be accommodated, your RBC PAC frequency will be set at a lower (less frequent) option, rather than a higher (more frequent) option, to mitigate the risk of overcontribution. This means the total amount contributed over a 12-month period may be lower than planned.

Please review this chart with your licensed representative to ensure the PAC amount and frequency meet your investment objectives.

HSBC Investment Funds (Canada) Inc. (HIFC)	RBC Dominion Securities (DS)			
Current payment frequency	New payment frequency applicable to the following plans			
Applicable to all plans	Registered Retirement Savings Plan/Tax-Free Savings Account (Cash or Mutual Funds)	Non-Registered Account (Mutual Funds)	Non-Registered Account (Cash Only)	Registered Education Savings Plan (Cash or Mutual Funds)
Weekly – every 1 week	Weekly	Weekly	Weekly	Monthly
Weekly – every 2 weeks	Bi-Weekly	Bi-Weekly	Bi-Weekly	Monthly
Semi-Monthly (any 2 days)	Semi-Monthly (15th & end of month)	Semi-Monthly (15th & end of month)	Semi-Monthly (15th & end of month)	Monthly
Weekly – every 3 or 4 weeks	Monthly	Monthly	Monthly	Monthly
Weekly – every 5, 6, 7, 8, 9, 10, 11 or 12 weeks	Quarterly	Quarterly	Quarterly (last business day of Mar, Jun, Sep, Dec)	Quarterly
Monthly – every 1 month	Monthly	Monthly	Monthly	Monthly
Monthly – every 2 or 3 months	Quarterly	Quarterly	Quarterly (last business day of Mar, Jun, Sep, Dec)	Quarterly
Monthly – every 4, 5 or 6 months	Semi-Annually	Semi-Annually	Semi-Annually (last business day of June & Dec)	Payment option is not available. Please speak to an advisor after migration.
Monthly – every 7, 8, 9, 10, 11 or 12 months	Annually	Annually	Annually (last business day of the year)	Payment option is not available. Please speak to an advisor after migration.