## RBC Future Launch Youth Outlook Study



## Overall, young Canadians are faring better in mental health, happiness, and life satisfaction compared to last year.

While many are now grappling with uncertainty in the post-COVID era, young Canadians appear to be facing the future with positivity.

- Eight in 10 report satisfaction with their life, more report feeling happy, motivated, excited, and fewer young Canadians report feeling overwhelmed or isolated compared to last year.
- However, gains have not been even as young women and girls, those living with a disability, and those in the LGBTQ2S+ community continue to struggle.
- Men/boys continue to fare better than women/girls, with around six in ten excited about the future (56% vs. 42% women/girls) and their future in the workforce (63% vs. 54%). Men/boys are also more confident they can achieve a happy life (68% vs. 63%) and manage the stress of a job (84% vs. 75%).
- The youngest Canadians (aged 14-17) continue to be more optimistic compared to older youth as those aged 18-29 feel more pressure to succeed (66% vs. 50% aged 14-17), are more likely to be worried about the future (31% vs. 12%) and feel more anxious about the environment (31% vs. 18%).



## **Key Findings**



80% are satisfied with their lives (+3 points since 2022) and 57% say their life gives them a sense of purpose (+3 points).



46% (+7 points) are happy with their current jobs 'most of the time' and 58% (+4 points) are excited about their future In the workforce.



14-17 year olds show the biggest improvement when it comes to having a mentor they can count on for advice (54%, +12 points).



79% (+2 points) are still confident in their ability to manage the stress of a job.



33% (+6 points) rated persistence/grit as a beneficial skill in helping to achieve a job in one's desired career.



Young Canadians are divided on whether they will access mental health services in the next 12 months, with 22% unsure if they are likely to or not.

BUT MANY ARE STILL RELUCTANT TO ACCESS THE RESOURCES THAT THEY NEED...

Would <u>not</u> access resources

41%

These proportions are higher among those aged 18-29 years (45%), who have poor finances (52%), poor family life (55%) and poor mental health (55%).

