

HOME RESALE AND PRICE FORECAST

September 2026

Home resales forecast (units)											
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026f	2027f
Canada*	523,600	467,500	500,200	562,700	675,000	503,200	447,600	481,600	470,000	453,200	483,600
	-4.5	-10.7	7.0	12.5	20.0	-25.5	-11.0	7.6	-2.4	-3.6	6.7
British Columbia	103,300	78,300	77,000	93,300	124,000	80,400	73,000	74,400	70,200	67,000	72,200
	-7.3	-24.2	-1.7	21.2	32.9	-35.2	-9.2	1.9	-5.6	-4.6	7.8
Alberta	57,700	53,400	53,400	55,500	85,200	84,100	76,500	83,500	77,000	71,800	76,900
	4.2	-7.5	0.0	3.9	53.5	-1.3	-9.0	9.2	-7.8	-6.8	7.1
Saskatchewan	12,000	11,200	11,300	14,100	17,500	15,500	15,000	16,300	16,400	15,600	16,400
	-2.4	-6.7	0.9	24.8	24.1	-11.4	-3.2	8.7	0.6	-4.9	5.1
Manitoba	14,400	13,500	14,700	16,800	19,700	15,700	14,200	15,800	16,700	16,000	16,600
	-0.7	-6.3	8.9	14.3	17.3	-20.3	-9.6	11.3	5.7	-4.2	3.8
Ontario	228,300	199,000	219,000	238,700	280,100	188,600	166,000	172,600	162,800	162,000	175,300
	-9.5	-12.8	10.1	9.0	17.3	-32.7	-12.0	4.0	-5.7	-0.5	8.2
Quebec	82,500	86,400	96,300	112,200	109,500	87,100	75,900	90,200	97,100	92,700	96,400
	5.6	4.7	11.5	16.5	-2.4	-20.5	-12.9	18.8	7.6	-4.5	4.0
New Brunswick	8,000	8,200	9,300	10,600	13,000	10,300	8,900	9,300	9,600	9,200	9,600
	5.3	2.5	13.4	14.0	22.6	-20.8	-13.6	4.5	3.2	-4.2	4.3
Nova Scotia	10,600	11,100	12,300	13,900	15,900	12,400	10,300	11,100	11,100	10,300	10,800
	5.0	4.7	10.8	13.0	14.4	-22.0	-16.9	7.8	0.0	-7.2	4.9
Prince Edward Island	2,100	2,100	1,900	2,100	2,400	2,000	1,900	2,000	2,100	2,000	2,200
	0.0	0.0	-9.5	10.5	14.3	-16.7	-5.0	5.3	5.0	-4.8	10.0
Newfoundland & Labrador	3,900	3,700	4,100	4,700	6,800	6,300	5,400	5,700	6,100	5,800	6,200
	-7.1	-5.1	10.8	14.6	44.7	-7.4	-14.3	5.6	7.0	-4.9	6.9

* Includes sales in the Territories.

Annual percent changes are in italics.

Source: Canadian Real Estate Association, RBC Economics

Home price forecast											
Aggregate price	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026f	2027f
Canada	527,100	539,800	548,600	600,500	713,600	801,900	780,900	805,300	813,100	794,200	800,700
	10.5	2.4	1.6	9.5	18.8	12.4	-2.6	3.1	1.0	-2.3	0.8
British Columbia	760,600	801,600	773,000	837,700	981,600	1,112,800	1,106,000	1,157,900	1,152,200	1,114,300	1,119,500
	8.1	5.4	-3.6	8.4	17.2	13.4	-0.6	4.7	-0.5	-3.3	0.5
Alberta	429,600	428,400	421,200	421,000	443,900	477,700	485,700	530,500	564,900	573,000	583,200
	0.8	-0.3	-1.7	0.0	5.4	7.6	1.7	9.2	6.5	1.4	1.8
Saskatchewan	329,200	325,700	321,200	323,900	337,300	348,800	347,800	361,500	384,800	403,400	413,400
	-0.8	-1.1	-1.4	0.8	4.1	3.4	-0.3	3.9	6.4	4.8	2.5
Manitoba	296,700	298,800	304,300	313,500	345,200	374,300	361,100	382,700	419,600	440,300	448,700
	2.8	0.7	1.8	3.0	10.1	8.4	-3.5	6.0	9.6	4.9	1.9
Ontario	584,700	592,500	617,000	691,200	845,600	951,700	903,800	908,000	894,200	848,500	854,100
	16.4	1.3	4.1	12.0	22.3	12.5	-5.0	0.5	-1.5	-5.1	0.7
Quebec	323,900	336,800	355,300	391,600	461,000	517,900	524,700	562,800	615,700	655,200	662,800
	3.7	4.0	5.5	10.2	17.7	12.3	1.3	7.3	9.4	6.4	1.2
New Brunswick	204,100	210,500	213,900	217,600	259,000	320,900	340,400	369,100	395,100	414,900	418,800
	0.2	3.1	1.6	1.7	19.0	23.9	6.1	8.4	7.0	5.0	0.9
Nova Scotia	267,200	270,500	277,800	300,000	375,400	458,600	468,400	500,400	521,400	515,700	521,400
	3.9	1.2	2.7	8.0	25.1	22.2	2.1	6.8	4.2	-1.1	1.1
Prince Edward Island	240,000	267,300	277,600	312,100	368,400	420,000	432,300	453,900	471,300	458,600	459,800
	10.8	11.4	3.9	12.4	18.0	14.0	2.9	5.0	3.8	-2.7	0.3
Newfoundland & Labrador	294,700	284,800	272,700	271,500	290,300	320,700	328,000	350,600	381,500	399,700	404,800
	-1.3	-3.4	-4.2	-0.4	6.9	10.5	2.3	6.9	8.8	4.8	1.3

Annual percent changes are in italics.

Source: RPS, Statistics Canada, RBC Economics

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