

## Canadian Federal and Provincial Fiscal Tables

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- Revenues relative to GDP
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- Net debt per capita

**January 3, 2022**

Note: the tables are based on the public accounts of provincial and federal governments. Due to differences in accounting and reporting practices, figures are not strictly comparable between provinces. Moreover, a province's accounting and reporting practices may have changed over time, limiting the extent to which historical comparisons can be made.



# Provincial budget balances<sup>1</sup> Million \$

	B.C.	ALTA <sup>2</sup>	SASK	MAN <sup>4</sup>	ONT	QUE <sup>5</sup>	N.B.	N.S.	P.E.I.	N.&L.	Federal	
Last updated	25-Nov-22	24-Nov-22	29-Nov-22	29-Sep-22	15-Nov-22	08-Dec-22	10-Nov-22	09-Sep-22	21-Dec-22	03-Nov-22	03-Nov-22	
Actual (no adjustments made with respect to accounting or other changes)	1981-82	-141	2,133	140	-251	-1,780	-2,621	-160	-382	1	-148	-15,674
	1982-83	-1,241	-796	-227	-435	-3,189	-2,463	-392	-371	-25	-191	-29,049
	1983-84	-963	129	-332	-429	-3,153	-2,163	-276	-316	4	-326	-32,363
	1984-85	-822	1,245	-380	-483	-2,559	-3,873	-279	-368	-4	-252	-37,167
	1985-86	-857	-761	-579	-528	-2,614	-3,473	-213	-353	-20	-253	-33,389
	1986-87	-635	-4,033	-1,232	-559	-2,634	-2,972	-368	-277	-13	-231	-29,842
	1987-88	71	-1,365	-542	-300	-2,489	-2,396	-335	-227	-17	-197	-29,017
	1988-89	930	-2,007	-324	-141	-1,479	-1,704	-79	-242	-11	-226	-27,947
	1989-90	496	-2,116	-378	-142	90	-1,764	-24	-267	-8	-175	-29,143
	1990-91	-667	-1,832	-705	-359	-3,029	-2,975	-179	-257	-20	-347	-33,899
	1991-92	-2,339	-2,629	-1,533	-304	-10,930	-4,301	-367	-406	-50	-276	-32,319
	1992-93	-1,476	-3,324	-793	-766	-12,428	-5,030	-272	-617	-82	-261	-39,019
	1993-94	-899	-1,667	-253	-461	-11,202	-4,923	-250	-546	-71	-205	-38,530
	1994-95	-228	652	184	-196	-10,129	-5,821	-69	-233	-1	-374	-36,632
	1995-96	-317	1,151	573	157	-8,800	-3,947	51	-201	4	-190	-30,006
	1996-97	-753	2,860	557	355	-6,905	-3,212	115	-116	-4	-107	-8,719
	1997-98	-167	2,750	368	52	-3,966	-2,157	35	-442	-7	133	2,959
	1998-99	-961	1,171	128	-4	-2,002	126	-164	-261	6	-187	5,779
	1999-00	-16	2,876	418	-99	668	7	8	-797	-5	-269	14,258
	2000-01	1,192	6,557	461	137	1,902	1,377	116	147	-12	-350	19,891
	2001-02	-1,057	1,052	-483	9	-179	-928	179	113	-17	-468	8,048
	2002-03	-2,648	1,977	-654	78	612	-728	-109	28	-55	-644	6,621
	2003-04	-1,352	4,004	-100	-579	-6,963	-358	-197	38	-125	-914	9,145
	2004-05	2,685	5,238	844	562	-2,030	-664	223	170	-34	-489	1,463
	2005-06	2,972	8,696	679	394	-104	37	225	239	1	199	13,218
	2006-07	3,982	8,892	574	485	1,795	1,993	277	182	24	154	13,752
	2007-08	2,746	2,447	1,873	558	62	1,650	241	419	-4	1,421	9,600
	2008-09	72	-931	2,968	449	-2,981	-1,258	-152	26	-31	2,350	-9,100
	2009-10	-1,813	-476	-409	-185	-19,262	-2,940	-695	-269	-74	-33	-56,400
	2010-11	-247	-2,262	-13	-181	-17,254	-2,390	-617	585	-63	598	-35,000
	2011-12	-1,842	-114	-105	-1,001	-15,408	-2,351	-244	-259	-84	974	-28,030
	2012-13	-1,148	-3,099	37	-560	-10,662	-3,141	-533	-304	-80	-195	-21,300
	2013-14	313	-302	589	-600	-11,530	-2,100	-600	-677	-46	-389	-8,010
2014-15	1,659	1,115	62	-539	-11,268	-534	-361	-144	-20	-1,006	-600	
2015-16	810	-6,442	-1,520	-932	-5,346	3,456	-261	-13	-13	-2,206	-2,860	
2016-17	2,766	-10,784	-1,218	-789	-2,435	4,147	-117	151	-1	-1,148	-18,960	
2017-18	314	-8,023	-303	-694	-3,672	3,014	67	226*	75	-911	-19,000	
2018-19	1,535	-6,711	-268	-149	-7,435	7,890	73	123*	56	-552	-13,964	
2019-20	-322	-12,152	-319	5	-8,672	2,083	49	3*	22	1,117	-39,400	
2020-21	-5,468	-16,962	-1,127	-2,124*	-16,404	-4,226	409	-342*	-6	-1,492	-327,700	
2021-22	1,306	3,944	-1,468	-704*	2,100	2,845	777	351*	84	-272*	-90,200*	
Projection	2022-23	5,732*	12,294*	1,094*	-548	-12,900*	-1,972*	774*	-506	-95*	-351	-36,400*
	2023-24	-3,833	5,615*		-440	-8,100*	1,680*		-419	-52	-309	-30,600*
	2024-25	-2,005	5,316*		-347	-700*	1,899*		-377	-32	-270	-25,400*
	2025-26				-260	-5,000	1,755*		-294		-74	-14,500*
	2026-27					-2,200	2,296*				82	-3,400*

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>3</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>4</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>5</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

\*Recently Updated

# Provincial budget balances relative to GDP<sup>1</sup>, %

		B.C.	ALTA <sup>2</sup>	SASK	MAN <sup>4</sup>	ONT	QUE <sup>5</sup>	N.B.	N.S.	P.E.I.	N.&L.	Federal
<b>Last updated</b>		25-Nov-22	24-Nov-22	29-Nov-22	29-Sep-22	15-Nov-22	08-Dec-22	10-Nov-22	09-Sep-22	21-Dec-22	03-Nov-22	03-Nov-22
<b>Actual (no adjustments made with respect to accounting or other changes)</b>	1981-82	-0.3	3.9	0.9	-1.8	-1.3	-3.2	-2.4	-4.7	0.1	-2.8	-4.3
	1982-83	-2.7	-1.4	-1.5	-3.0	-2.3	-2.8	-5.4	-3.9	-2.2	-3.4	-7.5
	1983-84	-2.0	0.2	-2.0	-2.8	-2.0	-2.3	-3.3	-3.0	0.3	-5.4	-7.7
	1984-85	-1.6	1.9	-2.2	-2.8	-1.5	-3.7	-3.0	-3.1	-0.3	-3.9	-8.0
	1985-86	-1.5	-1.1	-3.2	-2.8	-1.3	-3.1	-2.2	-2.7	-1.4	-3.7	-6.7
	1986-87	-1.1	-6.8	-6.8	-2.9	-1.2	-2.5	-3.3	-2.0	-0.8	-3.1	-5.7
	1987-88	0.1	-2.2	-2.9	-1.4	-1.1	-1.8	-2.8	-1.5	-1.0	-2.5	-5.1
	1988-89	1.3	-3.1	-1.7	-0.6	-0.6	-1.2	-0.6	-1.5	-0.6	-2.6	-4.5
	1989-90	0.6	-3.1	-1.9	-0.6	0.0	-1.2	-0.2	-1.6	-0.4	-1.9	-4.3
	1990-91	-0.8	-2.4	-3.3	-1.4	-1.1	-1.9	-1.3	-1.5	-0.9	-3.7	-4.9
	1991-92	-2.8	-3.5	-7.0	-1.2	-3.8	-2.7	-2.6	-2.2	-2.2	-2.8	-4.6
	1992-93	-1.6	-4.3	-3.6	-3.0	-4.2	-3.1	-1.9	-3.3	-3.6	-2.7	-5.4
	1993-94	-0.9	-2.0	-1.1	-1.8	-3.7	-3.0	-1.7	-2.9	-2.8	-2.1	-5.2
	1994-95	-0.2	0.7	0.7	-0.7	-3.2	-3.3	-0.4	-1.2	-0.1	-3.6	-4.6
	1995-96	-0.3	1.2	2.2	0.6	-2.6	-2.2	0.3	-1.0	0.1	-1.7	-3.6
	1996-97	-0.7	2.8	1.9	1.2	-2.0	-1.7	0.7	-0.6	-0.1	-1.0	-1.0
	1997-98	-0.1	2.5	1.3	0.2	-1.1	-1.1	0.2	-2.1	-0.2	1.2	0.3
	1998-99	-0.8	1.1	0.4	0.0	-0.5	0.1	-0.9	-1.2	0.2	-1.7	0.6
	1999-00	0.0	2.4	1.3	-0.3	0.2	0.0	0.0	-3.3	-0.2	-2.2	1.4
	2000-01	0.9	4.5	1.3	0.4	0.4	0.6	0.6	0.6	-0.3	-2.5	1.8
	2001-02	-0.8	0.7	-1.4	0.0	0.0	-0.4	0.8	0.4	-0.5	-3.2	0.7
	2002-03	-1.8	1.3	-1.9	0.2	0.1	-0.3	-0.5	0.1	-1.5	-3.8	0.6
	2003-04	-0.9	2.3	-0.3	-1.5	-1.4	-0.1	-0.8	0.1	-3.3	-5.0	0.7
	2004-05	1.6	2.7	2.0	1.4	-0.4	-0.2	0.9	0.5	-0.8	-2.5	0.1
	2005-06	1.7	3.9	1.5	0.9	0.0	0.0	0.9	0.7	0.0	0.9	0.9
	2006-07	2.1	3.6	1.2	1.0	0.3	0.7	1.0	0.6	0.5	0.6	0.9
	2007-08	1.4	0.9	3.6	1.1	0.0	0.5	0.9	1.2	-0.1	5.0	0.6
	2008-09	0.0	-0.3	4.4	0.9	-0.5	-0.4	-0.5	0.1	-0.6	7.4	-0.5
	2009-10	-0.9	-0.2	-0.7	-0.4	-3.2	-0.9	-2.4	-0.8	-1.5	-0.1	-3.6
	2010-11	-0.1	-0.8	0.0	-0.3	-2.7	-0.7	-2.0	1.6	-1.2	2.0	-2.1
	2011-12	-0.8	0.0	-0.1	-1.8	-2.3	-0.7	-0.8	-0.7	-1.5	2.9	-1.6
	2012-13	-0.5	-1.0	0.0	-0.9	-1.6	-0.9	-1.7	-0.8	-1.4	-0.6	-1.2
2013-14	0.1	-0.1	0.7	-1.0	-1.7	-0.6	-1.9	-1.7	-0.8	-1.1	-0.4	
2014-15	0.7	0.3	0.1	-0.8	-1.5	-0.1	-1.1	-0.4	-0.3	-2.9	0.0	
2015-16	0.3	-2.0	-1.9	-1.4	-0.7	0.9	-0.8	0.0	-0.2	-7.1	0.0	
2016-17	1.1	-3.5	-1.6	-1.2	-0.3	1.0	-0.3	0.4	0.0	-3.6	-0.9	
2017-18	0.1	-2.4	-0.4	-1.0	-0.4	0.7	0.2	0.5*	1.1	-2.7	-0.9	
2018-19	0.5	-1.9	-0.3	-0.2	-0.9	1.8	0.2	0.3*	0.8	-1.6	-0.6	
2019-20	-0.1	-3.5	-0.4	0.0	-1.0	0.5	0.1	0.0*	0.3	3.1	-1.7	
2020-21	-1.8	-5.7	-1.4	-2.9*	-1.9	-0.9	1.1	-0.7*	-0.1	-4.6	-14.8	
2021-22	0.4	1.1	-1.7	-0.9*	0.2	0.6	1.8	0.7*	1.0	-0.7*	-3.6*	
<b>Projection</b>	<b>2022-23</b>	1.6	2.6*	1.1*	-0.6	-1.2*	-0.4*	1.7*	0.6	-1.0*	-0.8	-1.3*
	<b>2023-24</b>	-1.0	1.2*		-0.5	-0.7*	0.3*		-0.9	-0.5	-0.7	-1.1*
	<b>2024-25</b>	-0.5	1.1*		-0.4	-0.1*	0.3*		-0.7	-0.3		
	<b>2025-26</b>					-0.4	0.3*					
	<b>2026-27</b>						0.4*					

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Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

\*Recently Updated

# Revenues<sup>1</sup>, % Change

	B.C.	ALTA <sup>2</sup>	SASK <sup>4</sup>	MAN <sup>6</sup>	ONT	QUE <sup>7</sup>	N.B.	N.S. <sup>5</sup>	P.E.I.	N.&L.	Federal	
Last updated	25-Nov-22	24-Nov-22	29-Nov-22	29-Sep-22	15-Nov-22	08-Dec-22	10-Nov-22	09-Sep-22	21-Dec-22	03-Nov-22	03-Nov-22	
Actual (no adjustments made with respect to accounting or other changes)	1981-82	19.3	21.8	10.7	10.8	14.9	22.4	14.3	12.3	13.0	10.5	26.5
	1982-83	7.6	0.8	1.0	10.5	8.8	10.8	10.3	9.8	7.1	10.6	0.2
	1983-84	8.6	9.0	1.6	16.1	11.4	10.5	14.3	11.3	10.5	6.6	-3.2
	1984-85	5.7	11.1	6.7	4.6	11.6	2.1	8.6	8.0	3.7	6.4	10.3
	1985-86	4.0	0.1	4.6	6.6	10.2	8.4	12.0	5.6	7.2	9.8	8.0
	1986-87	9.1	-27.7	-8.1	8.7	13.3	4.5	2.8	7.0	7.3	6.8	11.6
	1987-88	11.4	23.8	17.7	19.3	10.1	10.9	9.9	8.5	8.4	11.5	12.1
	1988-89	14.7	0.0	12.1	12.5	15.0	5.8	10.9	10.6	12.4	4.6	9.4
	1989-90	7.3	7.9	12.5	1.4	11.4	4.3	4.1	6.4	7.5	10.0	9.0
	1990-91	4.7	10.5	21.9	1.6	18.9	6.5	7.0	8.4	5.1	1.2	3.3
	1991-92	2.9	-3.2	-9.2	6.2	-3.0	4.3	1.1	-0.4	1.1	4.8	5.3
	1992-93	11.0	3.9	7.6	-5.4	3.4	2.5	0.6	0.1	-0.6	2.8	-1.3
	1993-94	9.5	8.0	13.0	3.8	4.7	1.7	0.7	2.5	3.9	-1.1	-0.5
	1994-95	10.0	4.9	9.6	6.8	5.0	1.1	6.9	7.1	9.9	13.9	5.6
	1995-96	0.1	-4.0	4.2	8.8	7.3	5.0	2.9	2.8	-2.8	1.4	7.2
	1996-97	-0.1	7.3	-2.6	2.8	0.3	-2.4	1.0	0.6	1.4	1.8	6.9
	1997-98	1.3	6.6	-1.2	-0.3	5.7	18.5	0.1	0.3	-1.5	7.8	7.3
	1998-99	27.1	-5.3	3.2	2.6	2.7	10.2	0.3	4.9	8.1	-5.1	2.9
	1999-00	5.6	19.5	13.5	7.6	12.6	1.5	7.8	3.4	5.7	-1.1	6.6
	2000-01	10.8	27.0	-1.6	6.6	1.8	7.6	-0.1	4.6	5.7	3.9	10.2
	2001-02	-4.3	-14.1	-2.1	0.0	0.4	-1.0	8.6	3.4	2.3	0.0	-5.4
	2002-03	-1.7	3.4	7.7	4.0	3.3	4.9	0.2	0.4	-0.5	1.3	3.6
	2003-04	5.0	14.2	2.8	19.5	-0.5	4.4	4.8	-2.1	5.4	6.2	5.4
	2004-05	14.5	14.2	20.0	19.4	12.9	4.6	9.6	9.3	9.3	2.8	6.7
	2005-06	7.7	21.4	2.7	5.8	13.8	5.9	5.7	7.9	4.8	24.7	4.7
	2006-07	7.0	7.4	4.2	6.6	7.0	9.2	5.7	15.4	5.2	-0.7	6.3
	2007-08	3.5	-0.6	18.9	9.3	7.0	5.1	6.4	12.1	5.9	30.0	3.0
	2008-09	-3.3	2.6	21.7	0.9	-5.8	0.1	0.7	-0.5	6.6	21.4	-3.4
	2009-10	-1.9	0.5	-15.4	-0.9	-0.8	7.3	-1.5	0.8	8.4	-15.7	-7.0
	2010-11	7.1	-1.4	10.1	4.5	10.8	5.4	5.9	8.0	1.7	11.6	8.5
	2011-12	2.8	11.3	2.3	4.7	2.5	4.1	3.5	-2.7	3.6	7.8	3.1
	2012-13	0.6	-2.0	5.3	0.9	3.4	1.8	-0.2	3.0	0.6	-15.0	3.1
2013-14	3.9	16.2	0.7	3.8	2.2	6.2	-0.1	-0.7	5.9	3.1	6.1	
2014-15	5.5	0.1	-2.5	3.6	2.6	2.9	8.5	6.5	2.0	-7.6	3.7	
2015-16	3.3	-13.9	-3.0	0.4	7.9	4.3	-0.6	1.7	1.9	-13.6	4.5	
2016-17	8.1	-0.8	-0.1	4.8	3.4	2.9	6.0	2.8	4.5	19.7	-0.6	
2017-18	1.1	11.8	2.9	3.4	7.0	5.2	4.9	22.0*	8.1	1.7	7.0	
2018-19	9.8	4.8	3.4	5.4	2.1	5.9	3.8	-0.8*	4.6	7.5	6.7	
2019-20	2.7	-6.8	2.7	3.6	1.6	1.9	2.0	3.4*	5.2	22.4	0.6	
2020-21	6.0	-6.7	-2.4	0.6*	5.6	4.8	4.3	0.0*	8.1	-23.5	-5.3	
2021-22	16.5	58.4	20.5	7.7*	12.3	13.3	10.4	14.6*	12.2	17.3*	30.6*	
2022-23	12.0*	12.6*	11.5*	1.3	0.9*	4.3	7.7*	-10.0	5.8*	5.5	7.9*	
2023-24	-9.0	-9.6*		3.4	3.3*	2.0		2.0	-4.8	-1.1	3.7*	
2024-25	5.0	0.5*		3.0	5.8*	3.7		2.7	4.0	0.3	3.7*	
2025-26				3.2	0.2	3.3		3.0		0.9	4.5*	
2026-27					3.9	3.1				1.8	3.9*	

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<sup>2</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>3</sup> Revenue numbers for 2015-16 and 2016-17 include net income from government business enterprises.

<sup>4</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>5</sup> Revenue numbers for years starting from 1997-98 include net income from government business enterprises and are not comparable to prior years.

<sup>6</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>7</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

\*Recently Updated

# Revenues relative to GDP<sup>1</sup>, %

	B.C.	ALTA <sup>2</sup>	SASK	MAN <sup>6</sup>	ONT	QUE <sup>7</sup>	N.B.	N.S. <sup>5</sup>	P.E.I.	N.&L.	Federal	
<b>Last updated</b>	25–Nov–22	24–Nov–22	29–Nov–22	29–Sep–22	15–Nov–22	08–Dec–22	10–Nov–22	09–Sep–22	21–Dec–22	03–Nov–22	03–Nov–22	
<b>Actual (no adjustments made with respect to accounting or other changes)</b>	1981–82	15.3	19.9	17.6	15.7	13.0	21.7	27.6	24.4	33.9	29.6	18.3
	1982–83	16.5	18.8	17.6	16.8	13.4	22.7	27.8	23.1	33.8	30.4	17.4
	1983–84	16.9	19.8	16.8	18.2	13.4	23.2	27.8	22.7	32.2	30.1	15.5
	1984–85	17.0	20.5	16.8	16.9	13.3	21.7	27.3	21.9	32.4	29.9	15.6
	1985–86	16.4	19.3	16.7	16.5	13.3	22.0	28.7	21.3	33.3	31.3	15.5
	1986–87	16.9	16.1	15.6	17.4	13.7	21.1	26.3	21.0	30.7	30.9	16.5
	1987–88	17.1	19.3	17.8	19.4	13.6	21.3	26.3	21.2	31.4	31.9	16.9
	1988–89	17.7	18.2	19.3	20.2	14.2	20.7	27.4	22.2	32.2	31.1	17.0
	1989–90	17.5	18.5	20.6	19.3	14.6	20.6	27.2	22.1	32.1	32.3	17.3
	1990–91	17.4	18.8	23.4	18.9	17.0	21.2	28.4	23.2	32.4	31.9	17.2
	1991–92	17.4	18.3	21.1	20.2	16.5	21.8	28.5	22.3	31.6	32.0	18.0
	1992–93	18.1	18.6	22.8	18.7	16.7	21.9	27.7	21.7	30.8	32.9	17.3
	1993–94	18.4	18.5	24.2	19.4	17.0	21.7	26.6	22.0	29.6	31.9	16.6
	1994–95	19.0	18.0	24.9	19.5	16.8	20.8	27.2	23.2	31.9	34.5	16.5
	1995–96	18.1	16.5	24.0	20.4	17.1	20.9	26.0	23.2	29.5	33.5	16.9
	1996–97	17.5	16.5	21.4	20.0	16.7	20.1	25.8	23.1	28.2	34.9	17.4
	1997–98	16.8	16.2	21.0	19.2	16.6	22.8	25.6	22.1	27.7	37.3	17.7
	1998–99	21.2	15.4	21.2	18.8	16.2	24.2	24.6	22.1	28.6	33.6	17.6
	1999–00	21.3	16.9	23.1	19.5	16.9	22.8	24.5	21.1	28.4	30.4	17.5
	2000–01	21.8	17.4	20.7	19.5	16.0	23.0	23.1	20.6	28.0	27.5	17.6
	2001–02	20.5	14.2	20.6	18.9	15.4	22.0	24.4	20.3	28.2	27.0	16.1
	2002–03	19.4	14.7	21.3	18.9	15.1	22.0	23.8	19.5	26.1	23.6	16.0
	2003–04	19.3	14.9	20.5	22.0	14.6	22.1	23.8	17.9	26.8	22.7	16.0
	2004–05	20.4	15.2	22.2	24.7	15.8	22.1	24.7	18.9	27.6	21.9	16.0
	2005–06	20.4	15.9	21.1	24.9	17.2	22.7	24.9	19.6	27.4	24.1	15.8
	2006–07	20.8	15.7	21.3	24.5	17.7	23.9	25.2	22.2	27.7	21.7	15.9
	2007–08	20.0	14.7	22.4	25.1	18.2	23.8	25.4	24.0	28.1	23.9	15.6
	2008–09	18.8	13.3	21.1	24.2	17.0	23.2	25.1	22.9	29.2	26.7	14.3
	2009–10	19.2	16.1	20.1	24.6	17.1	24.9	24.7	23.4	30.5	28.4	14.0
	2010–11	19.7	14.4	21.0	24.5	18.0	25.2	24.9	24.0	29.3	27.2	14.4
	2011–12	19.1	14.5	18.2	24.3	17.6	25.0	24.8	22.8	29.2	25.5	13.9
	2012–13	18.8	13.6	18.4	23.1	17.7	24.7	24.5	23.4	28.6	22.7	13.9
2013–14	18.9	14.4	17.3	23.0	17.7	25.5	24.4	22.8	29.3	21.7	14.2	
2014–15	18.9	13.1	17.0	23.1	17.4	25.5	26.0	23.6	29.5	20.2	14.0	
2015–16	19.0	13.2	17.1	22.6	17.9	25.8	25.1	23.5	28.9	19.2	14.7	
2016–17	19.5	13.9	18.0	23.2	17.8	25.8	25.9	23.6	28.8	22.7	14.4	
2017–18	18.4	14.2	17.5	22.7	18.3	25.9	26.1	27.6*	29.3	21.6	14.5	
2018–19	19.2	14.3	17.3	23.2	17.9	26.1	26.1	26.5*	29.8	22.6	14.9	
2019–20	19.0	13.1	17.6	23.6	17.5	25.4	26.0	26.2*	29.4	26.8	14.5	
2020–21	20.2	14.5	18.6	24.1*	19.0	27.2	27.6	26.2*	31.3	22.7	14.3	
2021–22	20.6	18.2	19.8	23.9*	19.3	27.5	26.7	27.1*	30.7	22.7*	16.6*	
<b>2022–23</b>	20.7*	16.6*	18.8*	22.9	17.9*	26.1*	26.5*	23.2	29.7*	21.7	16.0*	
<b>2023–24</b>	18.2	14.5*		22.7	17.8*	25.9*		22.9	27.2	21.5	16.2*	
<b>2024–25</b>	18.4	14.5*		23.4	18.2*	25.8*		23.5	28.3			
<b>2025–26</b>					17.5	25.7*						
<b>2026–27</b>						25.7*						

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>3</sup> Revenue numbers for 2015-16 and 2016-17 include net income from government business enterprises.

<sup>4</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>5</sup> Revenue numbers for years starting from 1997-98 include net income from government business enterprises and are not comparable to prior years.

<sup>6</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>7</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

# Total expenses<sup>1</sup>, % Change

	B.C.	ALTA <sup>2</sup>	SASK <sup>3</sup>	MAN <sup>4</sup>	ONT	QUE <sup>5</sup>	N.B.	N.S.	P.E.I.	N.&L.	Federal	
Last updated	25-Nov-22	24-Nov-22	29-Nov-22	29-Sep-22	15-Nov-22	08-Dec-22	10-Nov-22	09-Sep-22	21-Dec-22	03-Nov-22	03-Nov-22	
Actual (no adjustments made with respect to accounting or other changes)	1981-82	17.4	16.2	16.2	18.2	16.7	13.3	16.0	24.0	8.0	14.0	22.5
	1982-83	18.3	34.6	15.6	16.9	15.4	8.7	21.1	8.2	14.3	12.2	16.3
	1983-84	7.9	0.6	5.0	13.4	9.6	8.0	7.2	7.5	2.9	13.0	1.2
	1984-85	4.9	1.8	7.5	5.6	7.6	9.0	7.8	9.1	5.6	2.0	11.8
	1985-86	3.3	16.8	10.1	7.0	9.5	5.6	8.5	4.7	10.6	8.7	1.8
	1986-87	4.9	-2.9	11.2	8.3	12.1	2.1	7.8	4.1	5.6	5.2	4.9
	1987-88	4.1	-2.8	-4.8	9.9	8.8	7.7	7.8	6.2	8.9	9.1	8.3
	1988-89	7.0	4.8	4.7	3.4	11.0	3.1	2.6	10.3	11.0	5.4	6.4
	1989-90	11.5	7.5	12.8	5.9	6.9	4.3	2.5	6.8	6.9	7.5	8.0
	1990-91	13.7	7.1	27.3	6.1	26.5	9.8	11.1	4.2	6.8	6.7	5.9
	1991-92	13.9	2.2	6.3	4.6	12.4	7.6	5.6	3.1	5.2	2.1	3.1
	1992-93	4.4	7.5	-6.3	3.7	5.3	4.1	-1.6	4.8	3.7	2.1	3.2
	1993-94	5.5	-3.0	1.8	-2.3	1.7	1.2	0.2	0.7	2.1	-2.6	-0.7
	1994-95	6.0	-9.1	1.7	1.2	2.4	3.1	2.2	-0.3	1.4	20.2	3.1
	1995-96	.5	-7.4	-2.2	1.9	4.1	-0.1	0.1	2.0	-3.9	-2.7	1.7
	1996-97	2.0	-4.0	-2.6	-0.7	-2.6	-3.9	-0.4	-3.7	2.7	-0.7	-6.8
	1997-98	-1.6	8.8	2.0	5.2	0.6	14.4	1.9	5.6	-0.8	2.2	-0.4
	1998-99	30.8	4.3	7.6	3.6	-0.4	4.8	4.8	10.9	5.9	3.6	1.2
	1999-00	1.8	10.1	9.1	9.2	8.1	1.7	3.9	2.8	6.7	0.7	1.5
	2000-01	6.1	10.1	-2.3	2.9	0.1	4.8	-2.3	-0.3	6.0	5.1	7.6
	2001-02	7.5	10.0	12.0	1.9	3.4	3.5	7.5	3.0	2.0	3.0	0.8
	2002-03	-6	-0.9	9.5	3.0	2.2	4.4	5.9	1.2	1.6	5.1	4.6
	2003-04	.5	5.8	-4.2	29.1	9.7	3.7	6.3	-2.4	9.7	8.2	4.2
	2004-05	1.1	11.2	7.6	5.6	5.8	5.1	2.0	7.8	3.7	-3.1	11.0
	2005-06	5.1	11.8	4.9	7.9	11.3	4.7	5.9	7.0	3.0	7.7	-0.8
	2006-07	6.1	9.1	5.7	5.9	5.0	6.1	5.1	15.4	3.2	0.2	6.4
	2007-08	7.0	20.9	6.1	9.0	8.9	5.7	7.3	8.3	8.3	6.6	5.0
	2008-09	5.0	12.2	14.7	1.9	-3.0	4.2	6.3	4.7	8.7	9.8	0.8
	2009-10	2.9	-0.7	10.4	4.3	14.5	9.5	5.9	4.2	11.3	16.7	13.0
	2010-11	2.9	3.1	6.6	4.4	7.4	4.5	4.4	-1.4	0.9	2.9	-0.7
	2011-12	2.7	5.5	3.0	10.9	0.7	3.9	-1.3	5.6	4.7	4.0	0.0
	2012-13	2.8	4.9	4.2	-2.2	-0.6	2.7	3.4	3.9	0.3	-1.7	-1.3
	2013-14	.5	9.0	-3.2	3.9	2.7	4.8	0.7	2.5	3.6	2.3	-1.9
2014-15	2.4	-2.8	1.2	3.1	2.2	1.2	5.1	0.7	0.5	0.6	5.6	
2015-16	5.4	1.4	8.3	3.0	3.0	0.2	-1.7	0.4	1.4	3.2	4.6	
2016-17	4.0	8.2	-2.0	3.6	1.2	2.3	4.2	1.4	3.8	1.5	5.1	
2017-18	6.2	4.2	-3.5	2.6	7.8	6.5	2.8	16.5*	4.0	-1.4	6.6	
2018-19	7.5	1.7	3.1	2.0	4.5	1.4	3.8	0.0*	5.7	2.3	5.6	
2019-20	6.1	3.7	3.0	2.7	2.3	7.5	2.3	4.5*	7.1	1.0	7.4	
2020-21	14.7	3.0	2.9	12.7*	10.0	10.4	0.7	2.8*	9.4	4.2	73.3	
2021-22	5.1	7.1	25.7	-0.3*	0.9	-0.2	7.1	8.7*	8.4	0.5*	-21.6*	
2022-23	5.6*	0.4*	-6.4*	-2.7	8.6*	13.6*	8.3*	-3.1	13.0*	6.2	-4.2*	
2023-24	2.1	-1.0*		6.1	0.4*	-0.1*		0.3	-6.2	-1.6	3.1*	
2024-25	2.4	1.0*		2.5	1.9*	3.9*		2.3	3.2	-0.3	2.7*	
2025-26				2.7	2.4	3.9*		2.3		-1.4	2.3*	
2026-27					2.5	2.9*				-0.1	2.2*	
Projection												

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>3</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>4</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>5</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

\*Recently Updated

# Total expenses relative to GDP<sup>1</sup>, %

	B.C.	ALTA <sup>2</sup>	SASK <sup>3</sup>	MAN <sup>4</sup>	ONT	QUE <sup>5</sup>	N.B.	N.S.	P.E.I.	N.&L.	Federal	
Last updated	25-Nov-22	24-Nov-22	29-Nov-22	29-Sep-22	15-Nov-22	08-Dec-22	10-Nov-22	09-Sep-22	21-Dec-22	03-Nov-22	03-Nov-22	
Actual (no adjustments made with respect to accounting or other changes)	1981-82	15.7	16.0	16.7	17.6	14.4	24.9	30.0	29.7	33.8	32.4	22.5
	1982-83	18.6	20.1	19.1	19.8	15.7	25.5	33.2	27.7	35.9	33.7	24.9
	1983-84	18.9	19.6	18.9	20.9	15.4	25.5	31.1	26.3	31.9	35.5	23.2
	1984-85	18.9	18.6	19.0	19.7	14.7	25.4	30.3	25.6	32.7	33.8	23.6
	1985-86	18.2	20.4	19.9	19.3	14.6	25.1	30.9	24.7	34.7	35.0	22.2
	1986-87	18.0	22.9	22.4	20.3	14.9	23.6	29.7	23.6	31.5	34.0	22.1
	1987-88	17.0	21.5	20.7	20.8	14.7	23.1	29.1	23.4	32.4	34.3	22.0
	1988-89	16.4	21.2	21.0	20.0	14.8	21.9	28.0	24.5	32.7	33.7	21.4
	1989-90	16.8	21.6	22.5	19.9	14.5	21.7	27.4	24.4	32.5	34.2	21.6
	1990-91	18.2	21.2	26.7	20.3	18.1	23.1	29.7	24.6	33.3	35.6	22.1
	1991-92	20.1	21.8	28.1	21.4	20.2	24.5	31.1	24.5	33.8	34.8	22.6
	1992-93	19.7	22.9	26.4	21.7	21.0	25.0	29.6	24.9	34.4	35.6	22.8
	1993-94	19.4	20.6	25.3	21.2	20.7	24.7	28.2	24.9	32.5	34.0	21.7
	1994-95	19.3	17.2	24.1	20.2	20.0	24.1	27.6	24.4	32.2	38.8	21.1
	1995-96	18.4	15.3	21.9	19.9	19.7	23.1	25.7	24.2	29.5	36.2	20.5
	1996-97	18.2	13.7	19.4	18.8	18.7	21.9	25.2	23.0	28.6	36.8	18.4
	1997-98	17.0	13.7	19.8	19.0	17.7	23.9	25.4	23.2	28.3	37.2	17.4
	1998-99	22.0	14.3	20.8	18.8	16.7	24.1	25.5	24.6	28.5	36.6	17.0
	1999-00	21.3	14.4	21.8	19.8	16.8	22.8	24.4	23.3	28.7	33.7	16.1
	2000-01	20.9	12.9	19.3	19.1	15.5	22.4	22.6	21.7	28.4	30.9	15.8
	2001-02	22.0	13.5	22.0	18.9	15.5	22.4	23.6	21.3	28.4	31.2	15.4
	2002-03	21.1	13.4	23.2	18.7	15.0	22.3	24.3	20.6	26.9	28.3	15.4
	2003-04	20.1	12.6	20.7	23.5	16.0	22.3	24.6	18.9	28.7	27.8	15.3
	2004-05	18.8	12.5	20.2	23.3	16.1	22.3	23.8	19.6	28.1	25.3	15.9
	2005-06	18.3	12.1	19.6	24.0	17.2	22.7	24.0	20.2	27.4	24.0	14.9
	2006-07	18.1	12.1	20.1	23.5	17.4	23.2	24.2	22.9	27.2	21.8	15.0
	2007-08	18.4	13.7	18.8	24.0	18.2	23.3	24.5	23.9	28.2	19.7	15.0
	2008-09	18.7	13.6	16.7	23.3	17.5	23.6	25.6	24.0	29.8	19.9	14.4
	2009-10	20.1	16.3	20.8	24.9	20.4	25.9	27.1	25.3	32.0	29.3	17.1
	2010-11	19.8	15.3	21.0	24.8	20.7	25.9	27.0	23.7	30.5	25.9	16.0
	2011-12	19.2	14.5	18.3	26.1	20.0	25.6	25.5	24.5	30.8	23.4	15.1
	2012-13	19.3	14.6	18.3	24.0	19.2	25.6	26.2	25.3	30.0	24.0	14.4
2013-14	18.8	14.5	16.6	23.9	19.3	26.1	26.3	25.4	30.1	22.8	13.6	
2014-15	18.2	12.8	16.9	23.9	18.9	25.6	27.1	24.9	29.8	23.1	13.7	
2015-16	19.2	15.1	19.0	24.0	18.6	24.9	25.9	24.4	29.1	26.3	14.3	
2016-17	19.4	17.4	19.6	24.4	18.1	24.8	26.3	24.2	28.8	26.3	14.8	
2017-18	19.6	16.6	17.8	23.6	18.7	25.2	25.9	27.1*	28.2	24.3	14.9	
2018-19	19.7	16.3	17.7	23.4	18.7	24.3	25.9	26.2*	29.0	24.2	15.1	
2019-20	19.8	16.6	18.0	23.6	18.4	25.0	25.9	26.2*	29.1	23.6	15.7	
2020-21	21.9	20.3	20.1	27.0*	20.9	28.1	26.5	27.0*	31.4	27.4	28.5	
2021-22	23.2	17.2	22.3	24.8*	19.1	25.1	24.9	26.4*	29.8	23.4*	19.8*	
Projection	2022-23	21.4*	13.9*	17.7*	22.8	19.0*	25.9*	24.8*	24.4	30.7*	22.6	17.0*
	2023-24	19.6	13.3*		23.2	18.5*	25.2*		23.6	27.8	22.2	17.0*
	2024-25	19.4	13.4*		23.8	18.1*	25.2*		24.2	28.7		
	2024-25					17.8	25.2*					
	2025-26						25.1*					

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>3</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>4</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>5</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

\*Recently Updated



# Program expenses<sup>1</sup>, % Change

	B.C.	ALTA <sup>2</sup>	SASK <sup>3</sup>	MAN <sup>4</sup>	ONT	QUE <sup>5</sup>	N.B.	N.S.	P.E.I.	N.&L.	Federal	
Last updated	25-Nov-22	24-Nov-22	29-Nov-22	29-Sep-22	15-Nov-22	08-Dec-22	10-Nov-22	09-Sep-22	21-Dec-22	03-Nov-22	03-Nov-22	
Actual (no adjustments made with respect to accounting or other changes)	1981-82	17.5	15.4	15.3	17.1	16.8	11.0	15.3	23.2	5.6	13.7	18.9
	1982-83	18.2	35.4	15.9	15.7	14.5	7.7	20.0	3.9	14.1	11.7	17.3
	1983-84	6.9	-0.4	4.6	11.3	7.8	7.8	4.1	6.3	2.2	13.1	-3.0
	1984-85	3.2	1.3	6.2	5.8	6.8	7.7	6.0	8.0	5.1	-0.3	9.2
	1985-86	2.7	17.5	7.7	5.5	8.8	4.9	7.9	2.9	11.8	7.4	-1.0
	1986-87	4.6	-3.7	11.7	6.1	11.8	1.6	9.1	4.2	5.3	4.8	5.3
	1987-88	2.8	-4.9	-7.4	8.9	8.8	8.3	8.2	7.2	9.3	10.0	8.1
	1988-89	7.4	3.2	4.0	5.1	11.3	3.1	2.5	12.4	10.5	6.6	4.0
	1989-90	12.7	5.6	8.5	5.3	7.5	4.1	2.5	7.6	6.8	8.7	5.1
	1990-91	14.0	6.5	22.4	6.5	29.3	9.7	11.4	2.1	6.4	6.7	4.6
	1991-92	13.6	2.2	5.6	5.4	12.4	8.0	6.3	3.3	4.7	2.3	5.5
	1992-93	3.7	7.5	-10.1	2.6	3.7	4.4	-3.5	3.1	4.5	2.7	6.7
	1993-94	5.1	-4.7	-2.1	-3.1	-1.4	-0.2	-1.1	-1.4	1.0	-3.5	0.1
	1994-95	5.7	-10.7	1.0	1.1	1.4	2.0	1.0	-1.6	0.7	6.2	0.8
	1995-96	0.8	-7.9	-2.1	2.3	3.5	-0.6	1.5	2.8	-5.0	2.4	-1.9
	1996-97	2.2	-2.8	-1.6	0.3	-3.2	-4.0	0.3	-2.4	3.4	-0.7	-7.9
	1997-98	-1.5	11.0	3.6	6.1	0.4	12.6	1.9	5.4	1.4	1.3	3.1
	1998-99	20.6	4.3	10.9	4.0	-1.0	6.1	4.4	9.9	6.9	0.0	1.4
	1999-00	2.6	14.0	12.8	11.0	5.8	1.6	4.6	2.1	7.4	4.9	2.0
	2000-01	6.6	10.6	-1.3	2.3	0.3	5.1	-3.3	-1.7	6.2	4.4	9.9
	2001-02	9.2	11.7	15.0	3.6	4.9	4.9	8.3	2.7	2.4	4.1	4.3
	2002-03	0.1	0.5	10.8	4.7	3.6	5.4	6.5	4.0	2.1	5.4	7.7
	2003-04	0.9	6.9	-5.2	23.4	11.3	4.0	8.9	-2.9	10.4	10.3	6.3
	2004-05	1.7	11.2	9.0	6.6	6.9	5.4	2.2	9.7	4.3	-2.9	14.6
	2005-06	5.9	12.1	6.3	7.5	12.7	5.1	6.3	9.3	2.8	9.4	-0.7
	2006-07	6.3	9.3	6.6	7.2	5.8	4.9	6.2	19.2	2.6	4.1	7.5
	2007-08	7.5	21.1	6.7	9.0	9.7	6.5	7.7	9.6	9.3	8.3	6.2
	2008-09	5.5	12.3	16.2	2.3	-3.0	5.8	6.5	6.1	10.4	11.4	3.5
	2009-10	3.0	-0.7	11.5	5.3	15.6	11.0	6.4	5.2	12.6	16.3	15.5
	2010-11	2.9	2.5	7.6	4.6	7.2	3.6	4.3	-1.9	0.7	4.1	-1.6
	2011-12	2.6	5.5	3.4	11.2	0.3	3.8	-1.7	6.3	5.2	5.2	-0.2
2012-13	2.9	4.9	4.7	-2.5	-0.9	2.5	3.7	3.7	-0.3	-1.8	0.0	
2013-14	0.3	8.9	-2.9	4.3	2.7	4.5	0.7	3.2	3.9	1.5	-1.8	
2014-15	2.5	-3.0	1.7	3.1	2.3	1.7	5.3	0.5	-0.3	1.8	6.4	
2015-16	4.9	1.3	8.7	3.0	2.9	0.5	-1.9	0.7	1.6	1.8	6.0	
2016-17	4.8	7.8	-2.4	3.3	1.2	3.3	4.6	1.9	4.3	0.9	5.7	
2017-18	6.5	3.5	-3.8	2.6	8.3	7.4	3.1	7.7*	4.3	-2.1	6.9	
2018-19	7.8	0.8	2.6	1.8	4.5	2.0	4.3	0.3*	6.1	1.2	5.6	
2019-20	6.3	3.4	2.9	2.6	2.4	9.3	2.5	6.4*	7.6	1.6	7.6	
2020-21	15.4	2.6	2.7	14.3*	11.0	11.1	0.7	5.3*	10.3	3.9	79.8	
2021-22	5.3	7.2	27.0	-0.6*	0.9	-1.0	7.7	16.5*	8.8	3.1*	-23.0*	
2022-23	2.9*	0.3*	-7.2*	-3.2	8.6*	13.0*	9.4*	-3.4	8.3*	6.5	-6.6*	
2023-24	4.1	-1.2*		6.1	-0.1*	0.7*		0.1	-6.5		1.4*	
2024-25	1.9	1.3*		2.0	1.8*	3.7*		2.2	3.2		3.1*	
2025-26				1.9	2.2	3.9*		2.4			2.5*	
2026-27					2.3	2.5*					2.1*	

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>3</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>4</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>5</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

\*Recently Updated





# Program expenses relative to GDP<sup>1</sup>, %

	B.C.	ALTA <sup>2</sup>	SASK <sup>3</sup>	MAN <sup>4</sup>	ONT	QUE <sup>5</sup>	N.B.	N.S.	P.E.I.	N.&L.	Federal	
Last updated	25-Nov-22	24-Nov-22	29-Nov-22	29-Sep-22	15-Nov-22	08-Dec-22	10-Nov-22	09-Sep-22	21-Dec-22	03-Nov-22	03-Nov-22	
Actual (no adjustments made with respect to accounting or other changes)	1981-82	15.7	15.8	16.4	16.7	13.5	22.5	27.6	26.8	29.7	27.9	18.4
	1982-83	18.5	20.0	18.8	18.7	14.6	22.9	30.3	23.9	31.5	29.0	20.5
	1983-84	18.7	19.3	18.5	19.4	14.1	22.9	27.6	22.4	27.8	30.5	18.3
	1984-85	18.4	18.2	18.4	18.2	13.4	22.5	26.4	21.7	28.4	28.4	18.2
	1985-86	17.5	20.1	18.9	17.6	13.2	22.1	26.8	20.6	30.3	29.0	16.7
	1986-87	17.4	22.4	21.3	18.2	13.4	20.6	26.1	19.7	27.5	28.1	16.7
	1987-88	16.2	20.6	19.2	18.5	13.2	20.4	25.7	19.7	28.4	28.6	16.5
	1988-89	15.7	20.0	19.3	18.0	13.3	19.2	24.7	21.0	28.6	28.4	15.8
	1989-90	16.2	20.0	19.9	17.8	13.2	19.1	24.2	21.1	28.4	29.2	15.5
	1990-91	17.6	19.5	22.7	18.3	16.8	20.2	26.3	20.8	28.9	30.3	15.6
	1991-92	19.4	20.0	23.8	19.4	18.8	21.6	27.7	20.7	29.3	29.7	16.3
	1992-93	18.9	21.1	21.4	19.5	19.2	22.1	25.8	20.8	30.0	30.6	17.0
	1993-94	18.5	18.6	19.8	18.9	18.3	21.5	24.3	20.4	28.0	28.9	16.4
	1994-95	18.4	15.3	18.7	18.0	17.6	20.8	23.5	19.7	27.6	29.2	15.6
	1995-96	17.6	13.5	17.0	17.7	17.2	19.8	22.2	19.7	25.0	28.6	14.5
	1996-97	17.4	12.2	15.2	16.9	16.2	18.7	21.9	19.0	24.4	29.1	12.9
	1997-98	16.3	12.5	15.8	17.3	15.3	20.1	22.1	19.1	24.7	29.2	12.7
	1998-99	19.4	13.0	17.1	17.1	14.4	20.6	22.1	20.0	25.2	27.7	12.4
	1999-00	19.0	13.6	18.5	18.4	14.2	19.4	21.4	18.9	25.4	26.6	11.8
	2000-01	18.7	12.2	16.6	17.7	13.1	19.1	19.5	17.3	25.2	24.2	11.8
	2001-02	20.0	13.0	19.4	17.7	13.3	19.3	20.6	17.0	25.3	24.7	11.9
	2002-03	19.3	13.1	20.6	17.8	13.0	19.5	21.3	16.9	24.1	22.5	12.3
	2003-04	18.5	12.4	18.3	21.4	14.1	19.5	22.1	15.4	25.9	22.5	12.4
	2004-05	17.4	12.3	18.0	21.5	14.4	19.6	21.4	16.3	25.5	20.5	13.4
	2005-06	17.1	11.9	17.7	22.0	15.5	20.0	21.7	17.1	24.8	19.8	12.5
	2006-07	16.9	12.0	18.3	21.8	15.8	20.2	22.1	20.1	24.5	18.7	12.7
	2007-08	17.3	13.7	17.2	22.2	16.7	20.4	22.5	21.2	25.6	17.1	12.8
	2008-09	17.7	13.5	15.5	21.7	16.0	21.1	23.5	21.6	27.6	17.5	12.7
	2009-10	19.0	16.2	19.5	23.5	18.8	23.4	25.0	23.0	29.9	25.7	15.4
	2010-11	18.7	15.1	19.9	23.4	19.1	23.2	24.9	21.4	28.4	23.0	14.3
	2011-12	18.1	14.3	17.4	24.7	18.4	22.9	23.4	22.2	28.8	21.0	13.4
2012-13	18.3	14.4	17.5	22.6	17.6	22.9	24.1	22.9	27.9	21.6	13.0	
2013-14	17.7	14.3	15.9	22.6	17.7	23.2	24.2	23.2	28.1	20.4	12.3	
2014-15	17.2	12.6	16.2	22.6	17.4	22.9	25.1	22.7	27.6	20.9	12.5	
2015-16	18.0	14.9	18.4	22.7	17.1	22.4	23.9	22.3	27.0	23.4	13.2	
2016-17	18.4	17.1	18.9	23.0	16.6	22.4	24.3	22.3	26.9	23.3	13.8	
2017-18	18.6	16.2	17.1	22.3	17.3	23.0	24.0	23.0*	26.3	21.4	13.9	
2018-19	18.7	15.7	16.9	22.0	17.3	22.3	24.2	22.3*	27.1	21.1	14.1	
2019-20	18.9	15.9	17.2	22.2	17.0	23.3	24.2	22.7*	27.4	20.7	14.6	
2020-21	21.0	19.4	19.1	25.8*	19.5	26.4	24.7	23.9*	29.8	23.8	27.6	
2021-22	22.3	16.5	21.5	23.6*	17.8	23.4	23.4	25.1*	28.4	20.9*	18.8*	
Projection	2022-23	20.1*	13.3*	17.0*	21.6	17.7*	24.0*	23.6*	23.1	28.1*	20.2	15.7*
	2023-24	18.7	12.7*		22.0	17.1*	23.5*		22.4	25.3		15.5*
	2024-25	18.4	12.9*		22.4	16.8*	23.5*		22.9	26.1		
	2025-26					16.5	23.5*					
	2026-27						23.3*					

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>3</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>4</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>5</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

\*Recently Updated



# Program expenses per capita<sup>1</sup>, \$

		B.C.	ALTA <sup>2</sup>	SASK <sup>3</sup>	MAN <sup>4</sup>	ONT	QUE <sup>5</sup>	N.B.	N.S.	P.E.I.	N.&L.	Federal
<b>Last updated</b>		25-Nov-22	24-Nov-22	29-Nov-22	29-Sep-22	15-Nov-22	08-Dec-22	10-Nov-22	09-Sep-22	21-Dec-22	03-Nov-22	03-Nov-22
<b>Actual (no adjustments made with respect to accounting or other changes)</b>	1981-82	2,585	3,774	2,543	2,238	2,027	2,840	2,602	2,536	2,582	2,548	2,734
	1982-83	3,002	4,939	2,915	2,566	2,292	3,043	3,117	2,623	2,945	2,855	3,168
	1983-84	3,176	4,868	3,004	2,818	2,437	3,270	3,210	2,759	2,974	3,198	3,043
	1984-85	3,232	4,933	3,147	2,947	2,567	3,507	3,377	2,949	3,089	3,182	3,291
	1985-86	3,289	5,770	3,354	3,078	2,755	3,658	3,631	3,007	3,424	3,423	3,230
	1986-87	3,409	5,488	3,733	3,239	3,035	3,692	3,953	3,123	3,582	3,606	3,367
	1987-88	3,454	5,202	3,443	3,503	3,234	3,956	4,260	3,331	3,910	3,974	3,592
	1988-89	3,629	5,337	3,598	3,670	3,527	4,045	4,353	3,730	4,300	4,237	3,686
	1989-90	3,986	5,540	3,936	3,860	3,694	4,156	4,435	3,985	4,564	4,591	3,805
	1990-91	4,414	5,783	4,875	4,103	4,687	4,514	4,908	4,038	4,846	4,891	3,920
	1991-92	4,894	5,806	5,173	4,307	5,202	4,825	5,179	4,152	5,078	4,982	4,085
	1992-93	4,936	6,144	4,645	4,408	5,321	5,007	4,983	4,259	5,289	5,115	4,306
	1993-94	5,042	5,781	4,535	4,252	5,190	4,965	4,925	4,179	5,288	4,938	4,264
	1994-95	5,175	5,097	4,570	4,277	5,200	5,040	4,964	4,099	5,276	5,294	4,249
	1995-96	5,074	4,637	4,451	4,351	5,317	4,992	5,034	4,210	4,977	5,490	4,124
	1996-97	5,058	4,443	4,360	4,346	5,085	4,772	5,040	4,094	5,098	5,524	3,760
	1997-98	4,888	4,835	4,523	4,605	5,041	5,352	5,136	4,309	5,156	5,683	3,838
	1998-99	5,845	4,922	5,020	4,784	4,930	5,664	5,375	4,737	5,525	5,800	3,861
	1999-00	5,954	5,511	5,677	5,288	5,153	5,731	5,621	4,828	5,912	6,159	3,907
	2000-01	6,303	5,988	5,640	5,388	5,091	5,996	5,439	4,748	6,268	6,497	4,255
	2001-02	6,821	6,573	6,531	5,563	5,244	6,254	5,896	4,884	6,412	6,842	4,392
	2002-03	6,791	6,460	7,258	5,796	5,344	6,551	6,285	5,065	6,537	7,248	4,677
	2003-04	6,815	6,790	6,882	7,108	5,872	6,773	6,841	4,907	7,201	8,006	4,926
	2004-05	6,876	7,419	7,493	7,512	6,202	7,094	6,993	5,373	7,486	7,792	5,593
	2005-06	7,211	8,111	7,998	8,041	6,916	7,414	7,448	5,882	7,671	8,572	5,500
	2006-07	7,584	8,608	8,539	8,580	7,237	7,722	7,936	7,014	7,880	8,990	5,855
	2007-08	8,062	10,149	9,021	9,310	7,873	8,159	8,547	7,708	8,625	9,761	6,160
	2008-09	8,394	11,137	10,322	9,461	7,564	8,554	9,085	8,172	9,454	10,823	6,306
	2009-10	8,524	10,811	11,318	9,872	8,670	9,394	9,624	8,577	10,559	12,460	7,204
	2010-11	8,661	10,923	11,985	10,221	9,200	9,624	9,994	8,383	10,503	12,839	7,011
	2011-12	8,810	11,349	12,222	11,246	9,141	9,896	9,786	8,887	10,869	13,425	6,930
	2012-13	8,937	11,643	12,588	10,827	8,969	10,072	10,111	9,220	10,798	13,149	6,852
2013-14	8,838	12,342	12,047	11,161	9,128	10,457	10,180	9,549	11,253	13,327	6,661	
2014-15	8,910	11,667	12,104	11,377	9,267	10,583	10,716	9,617	11,202	13,546	7,017	
2015-16	9,213	11,650	13,069	11,602	9,477	10,603	10,515	9,706	11,360	13,787	7,382	
2016-17	9,486	12,407	12,589	11,784	9,474	10,882	10,933	9,825	11,658	13,881	7,718	
2017-18	9,957	12,708	11,963	11,907	10,118	11,584	11,225	10,499*	11,881	13,617	8,153	
2018-19	10,560	12,636	12,156	11,958	10,396	11,680	11,653	10,435*	12,358	13,856	8,487	
2019-20	11,041	12,869	12,394	12,116	10,469	12,608	11,840	10,962*	12,957	14,140	9,002	
2020-21	12,589	13,044	12,669	13,745*	11,478	13,889	11,830	11,413*	13,943	14,746	16,012	
2021-22	13,137	13,893	16,050	13,538*	11,513	13,712	12,625	13,173*	14,858	15,229*	12,264*	
<b>Projection</b>	<b>2022-23</b>	13,224*	13,626*	14,733*	12,948	12,257*	15,328*	13,439*	12,372	15,532*	16,052	11,246*
	<b>2023-24</b>	13,553	13,373*		13,895	12,176*	15,324*		12,524			11,376*
	<b>2024-25</b>	13,592	13,354*			12,236*	15,767*		12,694			11,611*
	<b>2025-26</b>					12,349	16,269*		12,886			11,783*
	<b>2026-27</b>					12,471	16,575*					11,910*

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>3</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>4</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>5</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

\*Recently Updated



# Net debt<sup>1</sup>, Million \$

	BC	ALTA <sup>3</sup>	SASK <sup>4</sup>	MAN <sup>5</sup>	ONT	QUE <sup>6</sup>	N.B.	N.S. <sup>7</sup>	P.E.I.	N.&L.	Federal <sup>2</sup>
Last updated	25-Nov-22	24-Nov-22	29-Nov-22	29-Sep-22	15-Nov-22	08-Dec-22	10-Nov-22	09-Sep-22	21-Dec-22	03-Nov-22	03-Nov-22
Actual (no adjustments made with respect to accounting or other changes)											
1981-82	-1,404	-8,252	-1,092	1,436	13,755	12,569	1,056	1,356	103	2,042	107,622
1982-83	-420	-7,463	-712	1,857	16,942	15,038	1,444	1,875	129	2,144	136,671
1983-84	592	-7,229	-346	2,512	20,182	17,297	1,709	2,285	125	2,421	171,856
1984-85	1,586	-7,219	65	3,144	22,848	21,454	1,967	2,749	129	2,718	212,670
1985-86	2,553	-11,817	666	3,861	28,919	25,734	2,147	3,235	149	3,023	249,244
1986-87	3,714	-7,784	1,965	3,767	31,531	28,716	2,588	3,504	163	3,150	281,832
1987-88	3,762	-6,419	2,517	4,415	34,020	31,115	2,919	3,756	179	3,289	312,975
1988-89	3,533	-4,412	2,885	4,332	35,499	32,819	2,993	3,947	191	3,195	343,569
1989-90	5,538	-2,296	3,316	4,449	35,409	34,583	3,013	4,454	199	3,369	374,757
1990-91	6,312	5,692	4,605	4,773	38,438	37,558	3,236	4,731	219	3,550	411,080
1991-92	8,843	7,939	6,548	5,216	49,368	41,885	3,603	5,426	269	3,918	445,729
1992-93	10,529	11,824	10,268	6,378	61,796	46,914	5,547	7,288	351	4,270	487,217
1993-94	11,507	13,379	10,674	6,806	80,599	51,837	5,461	8,120	772	6,453	527,926
1994-95	11,954	12,707	10,490	6,901	90,728	57,677	5,571	8,514	990	6,831	567,494
1995-96	12,162	11,607	9,896	6,854	101,864	61,624	5,569	8,894	986	7,121	598,608
1996-97	12,338	8,709	9,339	6,474	108,769	64,833	5,734	9,139	990	7,254	608,996
1997-98	12,515	5,979	8,972	9,719	112,735	88,597	5,748	9,931	997	7,301	607,157
1998-99	21,914	4,876	8,843	9,926	114,737	88,810	5,912	10,298	990	7,851	602,866
1999-00	23,172	2,074	8,425	10,046	134,398	89,162	7,056	11,254	1,024	8,087	590,116
2000-01	23,945	-4,300	8,225	9,888	132,496	88,208	6,915	12,101	1,036	8,437	571,737
2001-02	25,627	-5,043	8,708	10,001	132,675	92,772	6,759	12,144	1,053	8,932	565,312
2002-03	28,560	-6,769	9,284	10,341	132,706	95,601	6,865	12,216	1,178	10,616	559,570
2003-04	29,787	-10,548	9,318	11,052	140,355	97,025	7,067	12,325	1,313	11,487	551,002
2004-05	28,367	-17,957	8,487	11,101	142,935	99,042	6,943	12,305	1,330	11,888	549,587
2005-06	27,098	-26,022	7,761	10,952	155,118	104,683	6,901	12,239	1,323	11,684	536,946
2006-07	24,481	-34,133	7,318	10,800	156,632	124,297	6,714	12,357	1,312	11,558	523,905
2007-08	23,881	-35,046	5,873	10,561	160,044	124,681	7,069	12,116	1,347	10,188	516,281
2008-09	26,411	-31,701	3,524	11,413	169,585	134,237	7,533	12,318	1,415	7,968	529,449
2009-10	29,630	-27,317	3,560	11,643	193,589	151,608	8,538	12,992	1,581	8,220	587,478
2010-11	32,223	-21,653	3,783	12,490	217,754	159,333	9,615	12,887	1,709	8,255	623,495
2011-12	35,834	-18,991	4,543	14,478	241,912	175,259	10,063	13,370	1,908	7,837	659,876
2012-13	38,108	-14,455	5,109	15,821	259,947	188,211	11,033	13,942	2,040	8,348	689,532
2013-14	38,876	-13,032	4,615	17,599	276,169	192,028	11,657	14,762	2,099	9,085	696,433
2014-15	38,776	-13,054	5,552	19,903	294,557	194,970	13,109	15,007	2,134	10,330	700,713
2015-16	39,758	-3,919	7,899	21,906	306,357	194,496	13,651	15,072	2,182	12,504	708,609
2016-17	37,925	8,901	10,192	23,276	314,077	191,441	13,820	14,968	2,175	13,598	729,254
2017-18	41,988	19,344	11,288	24,470	323,834	188,130	13,926	14,966	2,128	14,674	752,887
2018-19	42,269	27,477	11,829	25,095	338,496	184,535	13,959	14,993	2,124	15,378	772,124
2019-20	45,285	40,144	12,289	25,220	353,332	183,817	13,922	15,242	2,205	14,435	812,891
2020-21	53,159	59,528	13,683	27,651*	373,564	190,245	13,452	16,401	2,299	16,016	1,048,746
2021-22	55,784	56,966	15,488	28,455*	380,400	192,208	12,363	16,568*	2,309	16,372*	1,134,500*
2022-23	56,389*	46,024*	15,171*	30,544	401,174*	199,625*	11,700*	18,397	2,549*	17,054	1,177,300*
2023-24	73,446	41,179*			418,459*	203,744*		20,130	2,805		1,207,900*
2024-25	81,925	36,121*			429,871*	207,759*		21,779	2,898		1,233,400*
2025-26		36,121*				211,839*		22,875			1,247,800*
2026-27						215,033*					1,251,200*

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> Accumulated deficit

<sup>3</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>4</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>5</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>6</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

\*Recently Updated

# Net debt to GDP ratio<sup>1</sup>, %

		B.C.	ALTA <sup>3</sup>	SASK <sup>4</sup>	MAN <sup>5</sup>	ONT	QUE <sup>6</sup>	N.B.	N.S.	P.E.I.	N.&L.	Federal <sup>2</sup>
<b>Last updated</b>		25-Nov-22	24-Nov-22	29-Nov-22	29-Sep-22	15-Nov-22	08-Dec-22	10-Nov-22	09-Sep-22	21-Dec-22	03-Nov-22	03-Nov-22
<b>Actual (no adjustments made with respect to accounting or other changes)</b>	1981-82	-3.0	-15.1	-7.2	10.4	10.4	15.2	15.9	16.7	9.6	38.9	29.2
	1982-83	-0.9	-12.8	-4.7	12.9	12.1	17.2	19.8	19.9	11.2	37.9	35.2
	1983-84	1.2	-12.0	-2.1	16.3	12.9	18.3	20.5	21.4	9.3	39.9	37.3
	1984-85	3.1	-11.2	0.4	18.2	13.0	20.8	21.3	23.0	9.4	41.8	42.1
	1985-86	4.6	-17.1	3.7	20.5	14.9	23.3	21.9	25.0	10.3	44.3	45.6
	1986-87	6.3	-13.0	10.9	19.4	14.8	23.9	23.5	24.8	9.7	42.6	48.9
	1987-88	5.8	-10.4	13.6	21.2	14.4	23.6	24.2	24.8	10.1	41.2	49.9
	1988-89	4.9	-6.7	15.1	19.3	13.6	22.8	23.3	24.7	9.8	37.2	50.2
	1989-90	7.1	-3.3	16.5	18.6	12.5	22.9	22.3	26.1	9.5	37.1	51.2
	1990-91	7.7	-0.6	21.3	19.3	13.4	24.0	23.4	26.8	10.0	38.1	54.3
	1991-92	10.4	2.9	30.0	21.2	17.1	26.5	25.8	29.6	11.9	40.3	58.4
	1992-93	11.6	9.2	47.2	25.4	21.2	29.1	38.5	38.7	15.2	44.0	62.5
	1993-94	11.8	10.0	46.2	27.0	26.9	31.4	36.1	42.8	31.0	65.2	65.3
	1994-95	11.5	8.2	42.5	25.9	28.6	33.0	35.2	44.1	38.9	65.5	66.2
	1995-96	11.1	6.7	37.2	24.7	30.3	33.9	32.7	44.8	36.8	65.5	66.6
	1996-97	11.0	3.7	32.1	22.2	31.5	35.0	33.1	45.5	34.9	68.2	65.5
	1997-98	10.6	1.0	30.7	32.1	30.7	45.8	32.9	47.2	35.1	68.0	61.7
	1998-99	18.3	0.1	29.6	31.3	29.7	44.2	32.4	46.7	33.2	69.5	58.9
	1999-00	18.4	-2.2	27.0	30.6	32.3	41.3	35.7	47.2	32.3	65.4	53.6
	2000-01	17.6	-6.1	24.0	28.3	29.5	38.2	33.1	47.4	30.5	59.5	47.0
	2001-02	18.5	-6.4	25.8	27.7	28.4	38.8	31.4	45.3	30.5	61.8	44.7
	2002-03	19.8	-7.6	26.5	27.5	27.1	38.2	31.1	43.5	31.7	63.4	42.3
	2003-04	19.6	-9.0	24.8	28.6	27.5	37.3	30.5	41.3	34.5	62.3	39.5
	2004-05	17.2	-10.5	20.4	27.0	26.6	36.3	28.3	39.8	32.9	60.4	37.0
	2005-06	15.3	-12.5	17.3	25.4	27.6	37.2	26.9	38.0	31.0	52.4	33.9
	2006-07	13.1	-14.6	15.8	23.1	26.8	42.6	25.1	37.7	29.6	47.9	31.2
	2007-08	11.9	-15.1	11.2	21.2	26.6	40.6	24.9	35.6	29.0	36.0	29.0
	2008-09	12.8	-10.7	5.2	21.9	27.8	42.6	26.1	36.2	29.7	25.2	28.2
	2009-10	15.0	-11.1	5.9	22.9	32.3	48.0	29.5	37.1	32.0	32.9	33.4
	2010-11	15.6	-8.0	6.0	23.4	34.5	48.4	31.8	34.9	32.7	28.4	33.4
	2011-12	16.4	-6.3	6.1	25.7	36.6	50.7	31.9	35.4	35.1	23.4	33.4
	2012-13	17.1	-4.6	6.5	26.4	38.2	53.0	34.7	36.8	36.5	26.0	34.0
2013-14	16.8	-3.8	5.5	28.2	39.7	52.5	36.6	38.1	36.4	26.3	32.9	
2014-15	15.9	-3.5	6.7	31.0	40.5	51.7	40.4	37.7	36.4	30.1	31.5	
2015-16	15.9	-1.2	9.9	33.2	40.3	50.2	40.8	37.0	35.8	40.1	31.9	
2016-17	14.4	2.9	13.5	34.6	39.7	48.0	40.3	36.0	34.1	43.1	32.2	
2017-18	14.9	5.8	14.1	34.3	39.3	44.9	38.9	34.6*	31.3	43.6	31.4	
2018-19	14.2	7.9	14.1	34.2	39.4	42.0	37.6	33.4*	30.4	44.5	30.7	
2019-20	14.7	11.4	14.5	33.8	39.6	40.0	36.6	32.5*	29.6	40.3	31.2	
2020-21	17.3	20.1	17.5	37.6*	43.1	42.2	35.9	35.0*	30.5	49.7	47.5	
2021-22	15.9	15.2	17.5	35.6*	39.8	38.1	29.0	31.9*	26.8	43.2*	45.5*	
<b>2022-23</b>	<b>14.4*</b>	<b>9.9*</b>	<b>14.6*</b>	<b>36.2</b>	<b>38.4*</b>	<b>36.0*</b>	<b>25.3*</b>	<b>33.7</b>	<b>27.0*</b>	<b>40.8</b>	<b>42.2*</b>	
<b>2023-24</b>	<b>18.1</b>	<b>8.6*</b>			<b>38.7*</b>	<b>35.7*</b>		<b>35.6</b>	<b>28.6</b>		<b>42.2*</b>	
<b>2024-25</b>	<b>19.5</b>	<b>7.5*</b>			<b>38.3*</b>	<b>35.0*</b>		<b>38.6</b>	<b>29.6</b>			
<b>2025-26</b>						<b>34.4*</b>						
<b>2026-27</b>						<b>33.9*</b>						

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> Accumulated deficit

<sup>3</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>4</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>5</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>6</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.



# Net debt per capita<sup>1</sup>, \$

		B.C.	ALTA <sup>3</sup>	SASK <sup>4</sup>	MAN <sup>5</sup>	ONT	QUE <sup>6</sup>	N.B.	N.S.	P.E.I.	N.&L.	Federal <sup>2</sup>
<b>Last updated</b>		25-Nov-22	24-Nov-22	29-Nov-22	29-Sep-22	15-Nov-22	08-Dec-22	10-Nov-22	09-Sep-22	21-Dec-22	03-Nov-22	03-Nov-22
<b>Actual (no adjustments made with respect to accounting or other changes)</b>	1981-82	-497	-3,602	-1,119	1,387	1,561	1,920	1,495	1,586	834	3,549	4,336
	1982-83	-146	-3,149	-722	1,777	1,899	2,285	2,041	2,183	1,044	3,737	5,441
	1983-84	204	-3,020	-346	2,370	2,233	2,620	2,391	2,632	999	4,180	6,199
	1984-85	538	-3,016	64	2,933	2,492	3,235	2,730	3,133	1,019	4,686	7,592
	1985-86	858	-4,915	650	3,567	3,111	3,861	2,968	3,652	1,168	5,219	8,815
	1986-87	1,237	-3,199	1,910	3,451	3,341	4,281	3,570	3,941	1,269	5,466	9,872
	1987-88	1,234	-2,630	2,437	4,020	3,530	4,588	4,011	4,203	1,391	5,718	10,839
	1988-89	1,134	-1,796	2,806	3,930	3,608	4,800	4,098	4,399	1,477	5,557	11,743
	1989-90	1,732	-919	3,253	4,031	3,505	4,994	4,099	4,928	1,529	5,843	12,603
	1990-91	1,917	-182	4,569	4,318	3,733	5,368	4,372	5,196	1,679	6,149	13,638
	1991-92	2,621	835	6,530	4,701	4,733	5,927	4,832	5,930	2,063	6,759	14,622
	1992-93	3,035	2,679	10,228	5,732	5,845	6,598	7,414	7,926	2,683	7,361	15,826
	1993-94	3,225	3,117	10,601	6,090	7,540	7,243	7,293	8,789	5,841	11,126	16,996
	1994-95	3,252	2,723	10,390	6,144	8,386	8,019	7,426	9,186	7,419	11,891	18,074
	1995-96	3,220	2,287	9,758	6,070	9,303	8,536	7,417	9,582	7,335	12,550	18,912
	1996-97	3,184	1,343	9,166	5,708	9,814	8,946	7,622	9,812	7,292	12,961	19,010
	1997-98	3,169	385	8,814	8,554	10,041	12,179	7,638	10,651	7,324	13,253	18,723
	1998-99	5,502	22	8,693	8,726	10,095	12,173	7,877	11,052	7,293	14,543	18,376
	1999-00	5,777	-899	8,304	8,793	11,682	12,175	9,401	12,052	7,516	15,163	17,759
	2000-01	5,928	-3,010	8,163	8,618	11,341	11,990	9,213	12,959	7,591	15,980	16,946
	2001-02	6,286	-3,209	8,706	8,686	11,151	12,543	9,014	13,023	7,705	17,110	16,503
	2002-03	6,965	-3,739	9,314	8,940	10,973	12,847	9,161	13,063	8,610	20,436	16,114
	2003-04	7,222	-4,903	9,351	9,498	11,462	12,961	9,430	13,143	9,565	22,156	15,680
	2004-05	6,826	-6,298	8,511	9,462	11,535	13,143	9,265	13,095	9,657	22,975	15,489
	2005-06	6,458	-8,525	7,812	9,295	12,381	13,808	9,225	13,049	9,581	22,717	14,933
	2006-07	5,771	-10,536	7,375	9,125	12,370	16,286	9,005	13,176	9,518	22,636	14,346
	2007-08	5,565	-11,215	5,861	8,879	12,270	16,207	9,482	12,957	9,782	20,014	13,915
	2008-09	6,072	-8,816	3,464	9,521	13,164	17,295	10,086	13,162	10,200	15,575	14,075
	2009-10	6,718	-7,425	3,440	9,634	14,894	19,329	11,384	13,848	11,299	15,907	15,585
	2010-11	7,216	-5,802	3,598	10,231	16,331	20,094	12,769	13,679	12,064	15,814	16,377
	2011-12	7,959	-5,012	4,262	11,736	17,626	21,893	13,316	14,159	13,254	14,927	17,237
	2012-13	8,345	-3,731	4,715	12,657	18,793	23,348	14,548	14,775	14,112	15,860	17,878
2013-14	8,396	-3,274	4,197	13,916	19,710	23,675	15,368	15,697	14,567	17,235	17,843	
2014-15	8,238	-3,197	4,988	15,561	21,631	23,922	17,272	15,990	14,791	19,559	17,747	
2015-16	8,324	-936	7,047	16,952	22,350	23,849	17,990	16,093	15,096	23,677	17,770	
2016-17	7,806	2,121	8,972	17,712	22,636	23,644	18,105	15,876	14,798	25,684	18,043	
2017-18	8,519	4,561	9,813	18,332	23,016	23,059	18,166	15,752*	14,150	27,778	18,368	
2018-19	8,438	6,393	10,182	18,550	23,657	22,392	18,121	15,644*	13,843	29,260	18,493	
2019-20	8,890	9,202	10,481	18,409	24,293	21,701	17,915	15,710*	14,007	27,578	19,186	
2020-21	10,312	13,478	11,611	20,039*	25,368	21,432	17,180	16,707*	14,254	30,720	27,593	
2021-22	10,723	12,819	13,109	20,442*	25,687	22,116	15,641	16,717*	14,013	31,457*	29,678*	
<b>2022-23</b>	10,601*	10,131*	12,697*	21,674	26,551*	22,957*	14,408*	18,041	14,933*	32,424	30,242*	
<b>2023-24</b>	13,594	9,000*			27,542*	23,250*		19,966			30,963*	
<b>2024-25</b>	14,917	7,780*			27,933*	23,529*		21,418			31,297*	
<b>2025-26</b>						23,826*		22,304			31,342*	
<b>2026-27</b>						24,048*					31,110*	

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> Accumulated deficit

<sup>3</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>4</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>5</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>6</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

\*Recently Updated



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