



RBC<sup>®</sup> is excited to share our new <u>Purpose Framework - Powering Ideas for</u> <u>People and Planet</u>.

The new Framework provides clarity around our ambitions to accelerate the transition to a carbon-neutral economy, equip people with skills for a thriving future, and drive more equitable prosperity in our communities. This builds on our current community investment strategies, including RBC Tech for Nature, and the important work we have been doing with our charitable and not-for-profit partners over the past years.

We will reinforce RBC's climate strategy and power ideas for transitioning to a greener economy through our community investments in climate innovation, nature-positive solutions, and greener community infrastructure. We will do this through removing barriers to alternate transportation, supporting community retrofits, educate and support the agriculture industry, innovative clean tech projects and nature-based solutions that restore bio diversity.

For 2024, the application will remain the same as previous years, however, review the updated focus areas for guidance on the types of projects that RBC and the RBC Foundation are looking to fund as we transition to our expanded strategy.

## How to apply

Organizations can apply through the <u>RBC Social Impact portal</u>. Applications will be reviewed at **2 specific times during 2024**:

- 1. First Deadline: February 12th, 11:59 p.m. PST.
  - Apply by February 12th and be notified by April 26th, 2024.
  - If you miss this deadline, the application will remain open for you to submit, however it will not be reviewed until the next deadline of May 6th.
- 2. Second Deadline: May 6th, 11:59 p.m. PST.
  - Apply by May 6th and be notified by July 19, 2024.
  - After May 6th the application window will close for 2024.

All applications are assessed using a risk-screen and due diligence check conducted by the RBC Foundation.

For additional information on some of our partnerships and alignment to our focus areas, check out the RBC <u>Tech for Nature Daily Hive Hub</u>.

Questions about the application process can be directed to <u>environmentaldonations@rbc.com</u>.

## **Focus Areas**

- Helping to remove barriers to the transition to alternative transportation.
- 2 Supporting community retrofit pilots and scalable solutions to help create low carbon communities.
- 3 Educating and supporting the agricultural industry with the transition toward more sustainable practices.
- (4) Innovative clean tech projects such as increasing carbon capture, expand renewable energy or improve the recycling and storage of batteries.
- 5 Nature-positive solutions to address nature loss, restore biodiversity and build climate resilience. We will also pursue Indigenous-led partnerships.