



Supplementary Financial Information

Q3 2012

**Issued November 16, 2012 to reflect changes to business segments announced on September 11, 2012
Refer to the Table of contents for new and revised pages**

For the period ended July 31, 2012

(UNAUDITED)

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Notes to Users

The financial information in this document is in Canadian dollars and is based on unaudited Interim Condensed Consolidated Financial Statements for the quarter ended July 31, 2012 prepared in accordance with International Financial Reporting Standards (IFRS), unless otherwise noted. This document is not audited and should be read in conjunction with our Q3 2012 Report to Shareholders and our 2011 Annual Report. Certain comparative amounts have been reclassified to conform to the current period's presentation.

On September 11, 2012, RBC announced changes to its business segments. The segment changes are effective October 31, 2012. As a result, we have updated this document to include two new pages, Personal & Commercial Banking (pg. 8) and Investor & Treasury Services (pg. 11), providing financial details for our new segments. In addition, the following pages have been updated to reflect the segment changes: Capital Markets (pg. 12), Revenue from trading activities (pg.6), Gains (losses) market and credit related items (pg. 6), and Calculation of ROE and RORC (pg. 38). We have continued to provide the financial details of our Canadian Banking business (pg. 8A). The segment page for International Banking has been removed as this segment no longer exists under our new structure.

RBC adopted IFRS effective November 1, 2010 (Transition date) and provided comparative results for 2011 under IFRS.

RBC Investor Services, formerly RBC Dexia IS, Caribbean banking units, formerly operating as RBTT Financial Group (RBTT) and Blue Bay results are reported on a one-month lag.

Presentation Changes - IFRS**Discontinued operations**

Under IFRS, Balance Sheet adjustments related to discontinued operations are made prospectively from the date of classification as discontinued operations. The results of discontinued operations are reported as a separate component of income or loss for both current and all comparative periods. The classification of our U.S. Retail Banking operations as discontinued operations has been reflected in our Consolidated Balance Sheets beginning in the quarter ending July 31, 2011. The sale of Liberty Life Insurance Company announced in October 2010 has also been reflected as discontinued operations under IFRS from the Transition date.

Significant reporting changes made to this document effective Q3/12

We completed the acquisition of the remaining 50% stake in the joint venture RBC Dexia from Banque Internationale à Luxembourg S.A. (formerly Dexia Banque Internationale à Luxembourg S.A.). As a result of this transaction, we own 100% of RBC Dexia which has been subsequently rebranded RBC Investor Services (RBCIS). For further details, refer to the "Key corporate events of 2012" section of our Q3 2012 RTS.

Effective the third quarter of 2012, we no longer have discontinued operations as the sale of our U.S. regional retail banking operations closed in the second quarter. Residual amounts are not material and have been included in Corporate Support.

Significant reporting changes made to this document effective Q2/12**Sale of U.S. regional retail banking operations**

On March 2, 2012, we completed the disposition of our U.S. regional retail banking operations to PNC Financial Services Group, Inc. These operations were classified as discontinued operations. For further details, refer to the "Key corporate events of 2012" section of our Q3 2012 Report to Shareholders.

Announced acquisition of the other 50% stake in RBC Dexia Investor Services Limited (RBC Dexia)

On April 3, 2012, we announced a definitive agreement to acquire the other 50 per cent stake in the joint venture RBC Dexia. As a result, we recorded in the second quarter of 2012 a loss of \$212 million (\$202 million after-tax). The transaction is subject to regulatory approvals and other customary closing conditions and is expected to be completed in the third quarter of 2012. For further details, refer to the "Key corporate events" of 2012 section of our Q2 2012 Report to Shareholders.

Cash collateral for derivatives and margin deposits with exchanges

During the quarter, we retrospectively reclassified cash collateral paid from Interest bearing deposits with banks and loans - Wholesale to Other assets and Cash collateral received from Deposits to Other liabilities to better reflect the nature of the balances. These changes are reflected in average balances and credit quality ratios. The reclassification does not include cash collateral that is received or paid on securities borrowed and securities loaned, which is currently classified in Assets purchased under reverse repurchase agreements and securities borrowed and Obligations related to assets sold under repurchase agreements and securities loaned, respectively.

Significant reporting changes made to this document effective Q1/12**Cash and Other assets**

We reclassified certain amounts on the Balance Sheet from Cash to Other assets to align to the IFRS definition of cash equivalents, which treats precious metals as commodities rather than cash.

Share of profit in associates

We reclassified certain amounts on the Statement of Income relating to non-associates, which were reported in the Share of profit in associates category under Canadian GAAP, to the Other category.

Gains (Losses) on Certain Market and Credit Related Items

We updated the 'Fair value adjustments on RBC debt - Other segments' amounts reported in the Gains (Losses) on Certain Market and Credit Related Items table to capture amounts previously omitted.

Embedded value

Effective Q4/10, we updated the embedded value amounts reported in Insurance to capture dividend payments previously omitted.

Realized gains/losses on AFS Securities

We updated realized gains and realized losses/writedowns. No net impact to the net gain and losses reported.

Allowance for credit losses

We updated the individually and collectively assessed amounts.

Selected average balances

We have updated certain average balances reported on pages 4, 13, and 16.

Financial Highlight changes

We updated certain financial highlights measures to correct amounts previously reported.

AS REPORTED IN Q3 2012

Key performance and Non-GAAP measures

Management measures and evaluates the performance of our consolidated operations and each of our segments based on a number of different measures including net income and non-GAAP measures. For details, refer to the 'How we measure and report our business segments' section in our Q3 2012 Report to Shareholders and 2011 Annual Report. Readers are cautioned that key performance measures and non-GAAP measures do not have any standardized meaning prescribed by GAAP and therefore may not be comparable to similar measures presented by other companies.

Adjusted basis measures

Adjusted basis measures such as adjusted net income available to common shareholders, adjusted diluted earnings per share (EPS) and adjusted ROE are calculated by adding back to net income the after-tax amount of amortization of other intangibles, any goodwill impairment, the dilutive impact of exchangeable shares, and significant items. These adjusting charges exclude the amortization of computer software intangibles.

Attributed capital (Economic capital)

An estimate of the amount of equity capital required to underpin risks. It is calculated by estimating the level of capital that is necessary to support our various businesses, given their risks, consistent with our desired solvency standard and credit ratings.

Economic profit

Economic profit is net income (loss) after non-controlling interests excluding the after-tax effect of amortization of other intangibles, less a capital charge for use of attributed capital.

Return on equity (ROE)

Business segment return on equity is calculated as net income available to common shareholders divided by Average attributed capital for the period and using methods that are intended to approximate the average of the daily balances for the period. Corporate Support also includes average unattributed capital.

Return on risk capital (RORC)

Net income available to common shareholders divided by average risk capital. Business segment RORC is calculated as net income available to common shareholders divided by average risk capital for the period.

Risk capital

Risk capital includes credit, market (trading and non-trading), insurance-specific, operational, business and fixed assets risk capital.

Unattributed capital

Unattributed capital represents common equity in excess of common equity attributed to our business segments and is reported in the Corporate Support segment.

AS REPORTED IN Q3 2012
FINANCIAL HIGHLIGHTS

(Millions of Canadian dollars, except percentage and per share amounts)

	IFRS							IFRS	IFRS	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
SELECTED INCOME STATEMENT INFORMATION											
Net interest income	3,289	3,031	3,003	2,957	2,889	2,716	2,795	9,323	11,357	10,338	10,705
Non-interest income	4,467	3,893	4,571	3,735	4,008	4,115	4,423	12,931	16,281	15,744	15,736
Total revenue	7,756	6,924	7,574	6,692	6,897	6,831	7,218	22,254	27,638	26,082	26,441
Provision for credit losses (PCL)	324	348	267	276	320	273	264	939	1,133	1,240	2,167
Insurance policyholder benefits, claims and acquisition expense	1,000	640	1,211	867	1,081	843	567	2,851	3,358	3,546	3,042
Non-interest expense (NIE)	3,759	3,857	3,671	3,530	3,417	3,551	3,669	11,287	14,167	13,469	13,436
Net income from continuing operations	2,240	1,563	1,876	1,609	1,683	1,682	1,996	5,679	6,970	n.a.	n.a.
Net income from continuing operations - CGAAP	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5,732	5,681
Net loss from discontinued operations	-	(30)	(21)	(38)	(389)	(51)	(48)	(51)	(526)	(509)	(1,823)
Net income	2,240	1,533	1,855	1,571	1,294	1,631	1,948	5,628	6,444	5,223	3,858
Less: Non-controlling interest	(24)	(25)	(25)	(25)	(25)	(25)	(26)	(74)	(101)	n.a.	n.a.
Preferred dividends	(64)	(65)	(64)	(65)	(64)	(64)	(65)	(193)	(258)	(258)	(233)
Net income available to common shareholders	2,152	1,443	1,766	1,481	1,205	1,542	1,857	5,361	6,085	4,965	3,625
Add: Dilutive impact of exchangeable shares	14	13	13	13	20	22	23	40	78	n.a.	n.a.
Net income available to common shareholders including dilutive impact of exchangeable shares	2,166	1,456	1,779	1,494	1,225	1,564	1,880	5,401	6,163	n.a.	n.a.
PROFITABILITY MEASURES											
CONSOLIDATED											
Earnings per share (EPS) - basic	\$1.49	\$1.00	\$1.23	\$1.03	\$0.84	\$1.08	\$1.30	\$3.72	\$4.25	\$3.49	\$2.59
- diluted	\$1.47	\$0.99	\$1.22	\$1.02	\$0.83	\$1.06	\$1.27	\$3.68	\$4.19	\$3.46	\$2.57
Return on common equity (ROE)	22.7 %	16.1 %	19.7 %	17.1 %	14.5 %	19.9 %	23.7 %	19.6 %	18.7 %	14.9 %	11.9 %
Return on risk capital (RORC)	35.1 %	24.2 %	27.5 %	24.2 %	22.4 %	31.3 %	37.5 %	29.0 %	28.4 %	25.4 %	19.5 %
Return on assets	1.09 %	0.79 %	0.91 %	0.76 %	0.67 %	0.88 %	1.01 %	0.93 %	0.83 %	0.76 %	0.55 %
Return on risk-weighted assets (RWA)	3.20 %	2.33 %	2.58 %	2.29 %	1.93 %	2.60 %	2.98 %	2.71 %	2.44 %	2.03 %	1.50 %
CONTINUING OPERATIONS											
Earnings per share (EPS) - basic	\$1.49	\$1.02	\$1.24	\$1.06	\$1.11	\$1.12	\$1.34	\$3.75	\$4.62	\$3.85	\$3.90
- diluted	\$1.47	\$1.01	\$1.23	\$1.05	\$1.10	\$1.10	\$1.31	\$3.71	\$4.55	\$3.82	\$3.86
Return on common equity (ROE)	22.7 %	16.5 %	20.0 %	17.5 %	19.2 %	20.5 %	24.4 %	19.7 %	20.3 %	16.5 %	17.9 %
Return on risk capital (RORC)	35.1 %	25.1 %	29.3 %	26.3 %	32.1 %	35.8 %	43.1 %	29.9 %	33.7 %	31.5 %	33.2 %
Return on assets	1.09 %	0.82 %	0.95 %	0.80 %	0.90 %	0.95 %	1.08 %	0.95 %	0.93 %	0.88 %	0.87 %
Efficiency ratio	48.5 %	55.7 %	48.5 %	52.7 %	49.5 %	52.0 %	50.8 %	50.7 %	51.3 %	51.6 %	50.8 %
KEY RATIOS											
Diluted EPS growth 1	33.6 %	(8.2)%	(6.1)%	n.a.	n.a.	n.a.	n.a.	6.0 %	n.a.	(1.0)%	n.a.
Revenue growth 1	12.5 %	1.4 %	4.9 %	n.a.	n.a.	n.a.	n.a.	6.0 %	n.a.	(1.4)%	n.a.
NIE growth 1, 2	10.0 %	8.6 %	0.1 %	n.a.	n.a.	n.a.	n.a.	6.0 %	n.a.	0.2 %	n.a.
PCL on impaired loans as a % of Average net loans and acceptances	0.34 %	0.39 %	0.30 %	0.31 %	0.37 %	0.34 %	0.32 %	0.34 %	0.33 %	0.40 %	0.72 %
Net interest margin (total average assets)	1.61 %	1.58 %	1.52 %	1.47 %	1.55 %	1.53 %	1.52 %	1.57 %	1.57 %	1.59 %	1.64 %
Net interest margin (total average assets) excluding Trading Assets, Trading NII and Insurance Assets	2.43 %	2.28 %	2.26 %	2.29 %	2.34 %	2.34 %	2.39 %	2.32 %	2.34 %	2.45 %	2.32 %
Non-interest income as % of total revenue	57.6 %	56.2 %	60.4 %	55.8 %	58.1 %	60.2 %	61.3 %	58.1 %	58.9 %	60.4 %	59.5 %
Effective tax rate	16.2 %	24.8 %	22.6 %	20.3 %	19.0 %	22.3 %	26.6 %	20.9 %	22.4 %	25.5 %	25.8 %
SHARE INFORMATION											
Common shares outstanding (000s) 3 - end of period	1,444,300	1,442,843	1,440,857	1,438,376	1,436,757	1,428,830	1,425,901	1,444,300	1,438,376	1,424,922	1,417,610
- average (basic)	1,443,457	1,441,761	1,439,252	1,437,023	1,435,131	1,426,504	1,424,094	1,441,488	1,430,772	1,420,719	1,398,675
- average (diluted)	1,469,513	1,467,063	1,467,527	1,465,927	1,474,261	1,472,344	1,473,955	1,467,964	1,471,493	1,433,754	1,412,126
Treasury shares held - preferred (000s)	63	31	(4)	6	(50)	67	60	63	6	86	65
- common (000s)	(261)	382	(295)	(146)	1,379	230	1,305	(261)	(146)	1,719	2,127
Stock options outstanding (000s)	13,306	13,531	14,421	14,413	14,917	15,584	16,945	13,306	14,413	15,659	17,877
Stock options exercisable (000s)	7,546	7,734	8,557	8,688	9,175	9,783	11,124	7,546	8,688	10,170	12,806
Dividends declared per common share	\$ 0.57	\$ 0.57	\$ 0.54	\$ 0.54	\$ 0.54	\$ 0.50	\$ 0.50	\$ 1.68	\$ 2.00	\$ 2.00	\$ 2.00
Dividend yield	4.3%	4.1%	4.4%	4.5%	3.9%	3.5%	3.7%	4.4%	3.9%	3.6%	4.8%
Dividend payout ratio from continuing operations	38%	56%	44%	51%	49%	45%	37%	44%	45%	52%	52%
Common dividends	824	822	778	777	776	713	713	2,424	2,979	2,843	2,819
Preferred dividends	64	65	64	65	64	64	65	193	258	258	233
Book value per share	\$ 26.56	\$ 25.38	\$ 25.09	\$ 24.25	\$ 23.28	\$ 22.53	\$ 22.22	\$ 26.56	\$ 24.25	\$ 23.99	\$ 22.67
Common share price (RY on TSX) - High	\$ 57.09	\$ 59.13	\$ 54.87	\$ 52.06	\$ 60.25	\$ 61.53	\$ 56.32	\$ 59.13	\$ 61.53	\$ 62.89	\$ 58.50
- Low	\$ 48.70	\$ 52.45	\$ 43.30	\$ 44.38	\$ 50.94	\$ 53.77	\$ 50.78	\$ 44.38	\$ 44.38	\$ 48.85	\$ 25.52
- Close, end of period	\$ 51.38	\$ 57.09	\$ 52.37	\$ 48.62	\$ 51.40	\$ 59.60	\$ 53.68	\$ 51.38	\$ 48.62	\$ 54.39	\$ 54.80
Market capitalization (TSX)	74,208	82,372	75,458	69,934	73,849	85,158	76,542	74,208	69,934	77,502	77,685
Market price to book value	1.93	2.25	2.09	2.00	2.21	2.65	2.42	1.93	2.00	2.27	2.42

¹ Growth rates are calculated based on earnings from continuing operations in the same period a year ago.

² Q2 2012 includes the goodwill and intangibles writedown of \$161 million (before- and after- tax) as well as the other acquisition costs of \$15 million (before- and after-tax) related to our previously announced acquisition of RBC Dexia. Excluding these items, NIE growth was 3.7%.

³ Common shares outstanding at the end of the period does not include treasury shares held. Average common shares outstanding does not include treasury shares held.

AS REPORTED IN Q3 2012
FINANCIAL HIGHLIGHTS continued

(Millions of Canadian dollars, except percentage and per share amounts or otherwise noted)

CAPITAL MEASURES - CONSOLIDATED

	IFRS			CGAAP				IFRS 2012 9 months	CGAAP		
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11		2011	2010	2009
Tier 1 capital ratio	13.0%	13.2%	12.2%	13.3%	13.2%	13.6%	13.2%	13.0%	13.3%	13.0%	13.0%
Total capital ratio	15.0%	15.2%	14.5%	15.3%	15.2%	15.7%	15.3%	15.0%	15.3%	14.4%	14.2%
Assets-to-capital multiple	16.7X	16.8X	16.6X	16.1X	16.4X	16.3X	16.5X	16.7X	16.1X	16.5X	16.3X
Tier 1 common ratio	10.3%	10.4%	9.6%	10.6%	10.3%	10.3%	9.9%	10.3%	10.6%	9.8%	9.2%
Risk-weighted assets (\$ billions)	278.4	267.1	285.5	267.8	261.0	253.2	256.0	278.4	267.8	260.5	244.8
Gross-adjusted assets (\$ billions)	729.0	714.6	717.5	684.6	675.0	673.4	668.0	729.0	684.6	647.5	591.1

SELECTED BALANCE SHEET INFORMATION

	IFRS							IFRS 2012 9 months	IFRS 2011	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11			2010	2009
Average loans and acceptances ¹	377,700	366,300	359,300	352,000	339,000	349,100	347,200	367,700	346,900	272,700	264,400
Total assets	824,394	800,371	815,016	793,833	772,141	768,249	761,972	824,394	793,833	726,206	654,989
Average assets	815,000	787,800	814,500	823,700	767,600	759,000	764,600	805,900	778,900	683,000	695,300
Average earning assets ¹	643,400	629,900	618,800	623,800	612,500	625,200	622,200	630,700	620,900	518,900	489,300
Deposits ¹	502,804	495,875	489,827	479,102	473,767	478,508	477,789	502,804	479,102	414,561	378,457
Common equity	38,357	36,625	36,159	34,889	33,419	32,190	31,651	38,357	34,889	34,140	32,095
Average common equity	37,700	36,400	35,600	34,400	33,050	31,850	31,000	36,600	32,600	33,250	30,450

MARKET RISK MEASURES - NON TRADING BANKING ACTIVITIES

	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Before-tax impact of 1% increase in rates on:											
Net interest income risk ²	329	340	331	307	191	204	122	329	307	93	339
Economic value of equity	(529)	(463)	(383)	(454)	(417)	(290)	(394)	(529)	(454)	(484)	(230)
Before-tax impact of 1% decrease in rates on:											
Net interest income risk ²	(240)	(212)	(173)	(161)	(158)	(203)	(147)	(240)	(161)	(98)	(112)
Economic value of equity	426	374	351	412	344	211	309	426	412	425	214

OTHER INFORMATION

	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Number of employees (full-time equivalent)											
Canada	52,835	50,264	50,197	50,219	50,830	50,430	50,808	52,835	50,219	49,792	48,793
US	7,752	7,298	7,413	7,588	7,650	7,463	7,480	7,752	7,588	7,449	7,409
Other	14,552	10,639	10,727	10,673	10,585	10,347	10,083	14,552	10,673	9,906	9,778
Total	75,139	68,201	68,337	68,480	69,065	68,240	68,371	75,139	68,480	67,147	65,980
Number of banking branches											
Canada	1,232	1,227	1,221	1,214	1,211	1,212	1,210	1,232	1,214	1,209	1,197
Other	123	124	124	124	124	124	130	123	124	127	126
Total	1,355	1,351	1,345	1,338	1,335	1,336	1,340	1,355	1,338	1,336	1,323
Number of automated teller machines (ATM)	4,948	4,819	4,704	4,626	4,610	4,591	4,571	4,948	4,626	4,557	4,544

ADJUSTED BASIS MEASURES - Continuing Ops

	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Net income available to common shareholders including dilutive impact of exchangeable shares	2,166	1,456	1,779	1,494	1,225	1,564	1,880	5,401	6,163	4,965	3,625
Less: Net loss from discontinued operations	-	(30)	(21)	(38)	(389)	(51)	(48)	(51)	(526)	(909)	(1,823)
Net income available to common shareholders from continuing operations including dilutive impact of exchangeable shares	2,166	1,486	1,800	1,532	1,614	1,615	1,928	5,452	6,689	5,474	5,448
Adjustments											
Add: After-tax effect of amortization of other intangibles	29	28	29	31	32	31	29	86	123	127	141
Loss on announced acquisition of RBC Dexia Investor Services Limited	11	202	-	-	-	-	-	213	-	-	-
Release of tax uncertainty provisions	(181)	-	-	-	-	-	-	(181)	-	-	-
Mortgage prepayment interest	(92)	-	-	-	-	-	-	(92)	-	-	-
Adjusted net income available to common shareholders	1,933	1,716	1,829	1,563	1,646	1,646	1,957	5,478	6,812	5,601	5,589
Adjusted EPS	\$ 1.33	\$ 1.18	\$ 1.26	\$ 1.08	\$ 1.13	\$ 1.14	\$ 1.36	\$ 3.77	\$ 4.71	\$ 3.94	\$ 4.00
Adjusted diluted EPS	\$ 1.31	\$ 1.17	\$ 1.25	\$ 1.07	\$ 1.12	\$ 1.12	\$ 1.33	\$ 3.73	\$ 4.63	\$ 3.91	\$ 3.96
Adjusted ROE	20.2%	19.0%	20.3%	17.9%	19.5%	20.9%	24.8%	19.8%	20.7%	16.9%	18.4%
ECONOMIC PROFIT - Continuing Ops											
Net income from continuing operations	2,240	1,563	1,876	1,609	1,683	1,682	1,996	5,679	6,970	5,732	5,681
Non-controlling interests	(24)	(25)	(25)	(25)	(25)	(25)	(26)	(74)	(101)	n.a.	n.a.
After-tax effect of amortization of other intangibles	29	28	29	31	32	31	29	86	123	127	141
Goodwill and intangibles writedown	7	161	-	-	-	-	-	168	-	-	-
Capital Charge	(966)	(904)	(882)	(893)	(824)	(749)	(747)	(2,752)	(3,213)	(3,318)	(3,046)
Economic Profit	1,286	823	998	722	866	939	1,252	3,107	3,779	2,541	2,776

¹ The classification of our U.S. Retail Banking operations as discontinued operations will be reflected in our Consolidated Balance Sheets beginning in the quarter ending July 31, 2011. The sale of Liberty Life Insurance Company announced in October 2010 will be reflected as discontinued operations under IFRS from the Transition date.

² Amounts represent the 12-month Net interest income exposure to an instantaneous and sustained shift in interest rates

AS REPORTED IN Q3 2012
STATEMENTS OF INCOME

(Millions of Canadian dollars)

	IFRS						IFRS	IFRS	CGAAP		
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Net interest income											
Interest income	5,379	5,100	5,171	5,216	5,249	5,098	5,250	15,650	20,813	17,746	19,272
Interest expense	2,090	2,069	2,168	2,259	2,360	2,382	2,455	6,327	9,456	7,408	8,567
Total	3,289	3,031	3,003	2,957	2,889	2,716	2,795	9,323	11,357	10,338	10,705
Non-interest income											
Accounts	263	254	256	263	249	247	249	773	1,008	1,009	991
Other payment services	84	79	78	80	80	77	78	241	315	312	308
Service charges	347	333	334	343	329	324	327	1,014	1,323	1,321	1,299
Insurance premiums, investment and fee income	1,323	926	1,550	1,214	1,349	1,086	825	3,799	4,474	4,485	4,067
Trading revenue	295	349	396	(219)	(132)	285	721	1,040	655	1,333	2,380
Investment management and custodial fees	515	496	497	497	507	490	505	1,508	1,999	1,774	1,615
Mutual fund revenue	514	506	499	505	519	510	441	1,519	1,975	1,571	1,400
Securities brokerage commissions	292	304	287	331	307	344	349	883	1,331	1,271	1,357
Underwriting and other advisory fees	379	386	294	277	361	352	495	1,059	1,485	1,193	1,049
Foreign exchange revenue, other than trading	129	177	146	181	161	173	169	452	684	608	635
Card service revenue	243	206	237	221	225	202	234	686	882	521	728
Credit fees	267	173	188	173	196	150	188	628	707	621	522
Securitization revenue	-	-	(1)	(1)	(1)	2	-	(1)	-	764	1,169
Net gain (loss) on available-for-sale securities	42	(17)	15	(2)	64	58	(16)	40	104	38	(611)
Share of profit in associates	9	6	10	(12)	3	2	-	25	(7)	n.a.	n.a.
Other	112	48	119	227	120	137	185	279	669	244	126
Total	4,467	3,893	4,571	3,735	4,008	4,115	4,423	12,931	16,281	15,744	15,736
Total revenue	7,756	6,924	7,574	6,692	6,897	6,831	7,218	22,254	27,638	26,082	26,441
Provision for credit losses	324	348	267	276	320	273	264	939	1,133	1,240	2,167
Insurance policyholder benefits, claims and acquisition expense	1,000	640	1,211	867	1,081	843	567	2,851	3,358	3,546	3,042
Non-interest expense	3,759	3,857	3,671	3,530	3,417	3,551	3,669	11,287	14,167	13,469	13,436
Income taxes	433	516	549	410	396	482	722	1,498	2,010	1,996	2,015
Net income from continuing operations	2,240	1,563	1,876	1,609	1,683	1,682	1,996	5,679	6,970	n.a.	n.a.
Non-controlling interest in net income of subsidiaries	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	99	100
Net income from continuing operations - CGAAP	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5,732	5,681
Net loss from discontinued operations	-	(30)	(21)	(38)	(389)	(51)	(48)	(51)	(526)	(509)	(1,823)
Net income ¹	2,240	1,533	1,855	1,571	1,294	1,631	1,948	5,628	6,444	5,223	3,858
Net income (loss) attributable to:											
Shareholders	2,216	1,508	1,830	1,546	1,269	1,606	1,922	5,554	6,343	n.a.	n.a.
Non-controlling interests	24	25	25	25	25	25	26	74	101	n.a.	n.a.
Net income ¹	2,240	1,533	1,855	1,571	1,294	1,631	1,948	5,628	6,444	n.a.	n.a.
Net income ¹	2,240	1,533	1,855	1,571	1,294	1,631	1,948	5,628	6,444	5,223	3,858
Non-controlling interests	(24)	(25)	(25)	(25)	(25)	(25)	(26)	(74)	(101)	n.a.	n.a.
Preferred dividends	(64)	(65)	(64)	(65)	(64)	(64)	(65)	(193)	(258)	(258)	(233)
Net income available to common shareholders	2,152	1,443	1,766	1,481	1,205	1,542	1,857	5,361	6,085	4,965	3,625

¹ Under Canadian GAAP, income attributable to NCI is deducted prior to the presentation of Net income from continuing operations.

REVISED FROM Q3 2012
REVENUE FROM TRADING ACTIVITIES

(Millions of Canadian dollars)

	IFRS							IFRS	IFRS	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Total trading revenue											
Net interest income	365	412	388	386	391	317	283	1,165	1,377	1,443	2,316
Non-interest income	295	349	396	(219)	(132)	285	721	1,040	655	1,333	2,380
Total	660	761	784	167	259	602	1,004	2,205	2,032	2,776	4,696
Trading revenue by product											
Interest rate and credit	436	513	507	(30)	88	415	745	1,456	1,218	1,990	3,106
Equities	133	162	139	103	90	111	159	434	463	371	937
Foreign exchange and commodities	91	86	138	94	81	76	100	315	351	415	653
Total	660	761	784	167	259	602	1,004	2,205	2,032	2,776	4,696
Trading revenue (teb) by product											
Interest rate and credit	436	513	507	(30)	88	415	745	1,456	1,218	1,990	3,106
Equities	221	280	260	187	174	256	303	761	920	858	1,301
Foreign exchange and commodities	91	86	138	94	81	76	100	315	351	415	653
Total (teb)	748	879	905	251	343	747	1,148	2,532	2,489	3,263	5,060
Trading revenue (teb) by product - Capital Markets											
Interest rate and credit	399	396	422	(42)	33	332	645	1,217	968	1,707	2,059
Equities	220	276	245	180	177	253	296	741	906	883	1,322
Foreign exchange and commodities	74	70	114	71	70	62	86	258	289	344	459
Total (teb)	693	742	781	209	280	647	1,027	2,216	2,163	2,934	3,840
Trading revenue (teb) - Investor & Treasury Services	45	75	67	4	30	48	66	187	148	206	996

GAINS (LOSSES) ON CERTAIN MARKET AND CREDIT RELATED ITEMS

(Millions of Canadian dollars)

	IFRS							IFRS	IFRS	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Fair Value Adjustments on RBC debt											
Capital Markets ¹	39	(32)	9	50	(3)	(9)	25	16	63	15	(337)
Other segments ²	1	(3)	(1)	24	(4)	(14)	(3)	(3)	3	21	(249)
Total	40	(35)	8	74	(7)	(23)	22	13	66	36	(586)
Credit Valuation Adjustments (CVA) - MBIA^{1,3}											
CVA - other ¹	(29)	4	58	47	(34)	32	5	33	50	(133)	46
Credit default swaps (CDS)²	(8)	(12)	(25)	31	9	(8)	(16)	(45)	16	(69)	(200)
BOLI¹	18	(3)	(35)	(36)	(66)	(16)	3	(20)	(115)	75	(111)
Consolidated SPE in Capital Markets⁴	-	-	(1)	(105)	(48)	19	39	(1)	(95)	-	-
Total revenue impact	21	(46)	5	11	(146)	4	155	(20)	24	46	(1,271)

¹ Reported as Trading revenue.

² Reported as Non- Interest Income - Other.

³ Q1/11 amounts included a gain related to MBIA settlement.

⁴ SPE consolidated due to adoption of IFRS.

AS REPORTED IN Q3 2012
NON-INTEREST EXPENSE
(Millions of Canadian dollars)

	IFRS							IFRS	IFRS	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Human resources											
Salaries	1,077	1,044	1,060	1,060	1,025	990	999	3,181	4,074	3,777	3,817
Variable compensation	907	948	911	684	699	872	1,045	2,766	3,300	3,335	3,505
Benefits and retention compensation	281	297	311	276	257	275	291	889	1,099	1,132	1,085
Stock-based compensation ¹	48	24	47	12	48	46	82	119	188	186	73
Total Human resources	2,313	2,313	2,329	2,032	2,029	2,183	2,417	6,955	8,661	8,430	8,480
Equipment											
Depreciation	65	62	63	62	58	62	59	190	241	238	232
Computer rental and maintenance	202	194	190	197	185	186	180	586	748	686	703
Office equipment rental and maintenance	4	5	5	5	6	6	4	14	21	20	23
Total Equipment	271	261	258	264	249	254	243	790	1,010	944	958
Occupancy											
Premises rent	122	117	115	103	111	109	106	354	429	404	389
Premises repairs and maintenance	86	89	83	98	82	85	79	258	344	308	321
Depreciation	40	38	38	40	38	35	33	116	146	143	121
Property taxes	33	30	28	27	30	28	22	91	107	105	103
Total Occupancy	281	274	264	268	261	257	240	819	1,026	960	934
Communications											
Telecommunications	47	45	45	46	45	43	40	137	174	176	185
Postage and courier	24	28	26	23	25	28	26	78	102	99	98
Marketing and public relations	96	93	81	111	104	89	71	270	375	372	307
Stationery and printing	26	19	25	23	20	28	24	70	95	103	96
Total Communications	193	185	177	203	194	188	161	555	746	750	686
Professional fees	167	158	154	213	159	157	163	479	692	572	484
Outsourced item processing	64	70	65	64	63	73	66	199	266	278	283
Amortization of other intangibles											
Computer software	96	92	94	87	85	82	78	282	332	295	236
Other	34	35	35	39	38	38	34	104	149	145	157
Total Amortization of other intangibles	130	127	129	126	123	120	112	386	481	440	393
Impairment of goodwill and other intangibles ²	7	161	-	-	-	-	-	168	-	-	-
Other											
Business and capital taxes	19	37	25	22	26	24	21	81	93	142	175
Travel and relocation	39	38	36	44	44	37	35	113	160	143	133
Employee training	9	8	8	13	9	9	8	25	39	32	34
Donations	16	13	11	22	13	12	12	40	59	55	52
Other	250	212	215	259	247	237	191	677	934	723	824
Total Other	333	308	295	360	339	319	267	936	1,285	1,095	1,218
Total non-interest expense	3,759	3,857	3,671	3,530	3,417	3,551	3,669	11,287	14,167	13,469	13,436

¹ Stock-based compensation includes the cost of stock options, stock appreciation rights, performance deferred shares, deferred compensation plans and the impact of related economic hedges.

² As a result of our announced acquisition of the other 50 percent interest in RBC Dexia Investor Services Limited, that we did not already own, we were required to revalue our existing 50 percent interest in the joint venture. This revaluation resulted in a total writedown of \$168 million (before- and after-tax) of goodwill and intangibles.

NEW PAGE

PERSONAL & COMMERCIAL BANKING¹

(Millions of Canadian dollars, except percentage amounts)

Income Statement

	IFRS							IFRS	IFRS	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Net interest income	2,391	2,165	2,203	2,176	2,131	2,065	2,143	6,759	8,515	8,095	7,596
Non-interest income	909	863	883	872	868	878	892	2,655	3,510	3,306	3,111
Total revenue	3,300	3,028	3,086	3,048	2,999	2,943	3,035	9,414	12,025	11,401	10,707
Provision for credit losses (PCL)	300	318	251	270	311	275	286	869	1,142	1,333	1,346
Non-interest expense	1,508	1,444	1,454	1,469	1,443	1,394	1,376	4,406	5,682	5,600	5,350
Income taxes	390	326	369	362	363	350	386	1,085	1,461	1,366	1,252
Non-controlling interest in net income of subsidiaries	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	3	6
Net income²	1,102	940	1,012	947	882	924	987	3,054	3,740	3,099	2,753

Total revenue by business

Personal Financial Services	1,768	1,568	1,575	1,571	1,547	1,522	1,552	4,911	6,192	5,760	5,305
Business Financial Services	736	695	721	708	696	663	683	2,152	2,750	2,557	2,457
Cards and Payment Solutions	589	554	589	572	558	560	567	1,732	2,257	2,238	2,128
Canadian Banking	3,093	2,817	2,885	2,851	2,801	2,745	2,802	8,795	11,199	10,555	9,890
Caribbean & U.S. Banking ³	207	211	201	197	198	198	233	619	826	846	817
Total	3,300	3,028	3,086	3,048	2,999	2,943	3,035	9,414	12,025	11,401	10,707

Financial ratios

Return on equity (ROE) ⁴	34.2%	29.1%	30.0%	26.9%	28.7%	33.2%	35.9%	31.1%	30.9%	28.0%	27.1%
Return on risk capital (RORC)	49.2%	41.3%	42.4%	37.5%	41.8%	49.6%	55.0%	44.2%	45.1%	42.9%	44.0%
Net interest margin (average earning assets)	2.97%	2.82%	2.84%	2.84%	2.84%	2.88%	2.90%	2.88%	2.86%	2.86%	2.88%
Efficiency ratio	45.7%	47.7%	47.1%	48.2%	48.1%	47.4%	45.3%	46.8%	47.3%	49.1%	50.0%
Operating leverage	5.5 %	(0.7)%	(4.0)%	n.a.	n.a.	n.a.	n.a.	0.3 %	n.a.	1.8%	n.a.

Average balances

Total assets	335,200	327,500	322,600	318,400	311,200	306,600	306,100	328,400	310,700	295,200	275,500
Total earning assets	319,800	312,200	308,600	304,500	297,800	293,700	292,800	313,500	297,200	283,000	263,800
Loans and acceptances	318,000	311,700	308,300	303,500	296,300	290,900	288,300	312,700	294,800	277,900	258,700
Deposits	245,800	240,600	239,200	233,300	223,600	214,300	213,300	241,800	221,200	203,600	189,000
Attributed capital	12,550	12,850	13,050	13,550	11,850	11,100	10,600	12,800	11,800	10,800	9,850
Risk capital	8,700	9,050	9,250	9,750	8,150	7,450	6,950	9,000	8,050	7,050	6,100

Credit quality

Gross impaired loans / Average net loans and acceptances	0.59%	0.66%	0.68%	0.68%	0.69%	0.70%	0.72%	0.60%	0.70%	0.77%	1.70%
PCL / Average net loans and acceptances	0.38%	0.41%	0.32%	0.35%	0.42%	0.39%	0.39%	0.37%	0.39%	0.48%	0.52%
Net write-offs / Average net loans and acceptances	0.36%	0.34%	0.30%	0.37%	0.37%	0.39%	0.42%	0.34%	0.38%	0.67%	0.78%

Business information

Assets under administration ⁵	173,600	172,300	169,400	165,900	165,800	168,300	162,100	173,600	165,900	156,000	141,500
Assets under management	2,900	2,700	2,800	2,700	2,600	2,600	2,600	2,900	2,700	2,600	3,800

Other earnings measures

Net income	1,102	940	1,012	947	882	924	987	3,054	3,740	3,099	2,753
Non-controlling interests	(1)	-	(2)	-	(1)	(1)	(1)	(3)	(3)	n.a.	n.a.
Add: After-tax effect of amortization of other intangibles	4	5	4	3	6	4	3	13	16	42	49
Cash net income	1,105	945	1,014	950	887	927	989	3,064	3,753	3,141	2,802
Less: Capital charge	326	325	338	369	325	292	289	989	1,275	1,219	1,135
Economic profit	779	620	676	581	562	635	700	2,075	2,478	1,922	1,667

¹ Reported results include securitized residential mortgage and credit card loans and related amounts for income and provision for credit losses. As at Q3/12, the average securitized residential mortgage and credit card loans included were \$46.1 billion and \$6.1 billion, respectively. Securitized residential mortgages and credit card loans are included in Total assets, Total earning assets, Loans and acceptances, Residential mortgage, Credit cards. Under IFRS, these transactions are being reported on our balance sheet.

² Q3/12 results include a favourable mortgage prepayment adjustment of \$125 million (\$92 million after-tax). Q2/11 includes a gain on the sale of the remaining VISA shares of \$29 million (\$21 million after-tax).

³ Includes RBTT Financial Group (RBTT). Results are reported on a one-month-lag.

⁴ Effective Q1/12, we prospectively revised our capital allocation methodology to further align our allocation processes with evolving regulatory capital requirements. The revised methodology replaced the pro-rata allocation of unallocated capital that was used in 2011 and the impacts are being phased-in over fiscal 2012 in anticipation of our requirement to report under Basel III requirements in 2013. The revised methodology resulted in a reduction in attributed capital for Canadian Banking and an increase in attributed capital for Capital Markets.

⁵ RBC AUA includes \$37.9 billion (April 30, 2012 - \$36.5 billion, July 31, 2011 - \$34.7 billion) of securitized mortgages and credit card loans.

AS REPORTED IN Q3 2012
CANADIAN BANKING¹

(Millions of Canadian dollars, except percentage amounts)

	IFRS							IFRS	IFRS	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Income Statement											
Net interest income	2,248	2,017	2,064	2,036	2,000	1,933	1,991	6,329	7,960	7,488	6,947
Non-interest income	845	800	821	815	801	812	811	2,466	3,239	3,067	2,943
Total revenue	3,093	2,817	2,885	2,851	2,801	2,745	2,802	8,795	11,199	10,555	9,890
Provision for credit losses (PCL)	234	271	243	234	267	260	272	748	1,033	1,191	1,275
Non-interest expense	1,330	1,277	1,294	1,303	1,298	1,244	1,237	3,901	5,082	4,995	4,729
Income taxes	402	332	354	366	348	346	360	1,088	1,420	1,325	1,223
Net income²	1,127	937	994	948	888	895	933	3,058	3,664	3,044	2,663
Total revenue by business											
Personal Financial Services	1,768	1,568	1,575	1,571	1,547	1,522	1,552	4,911	6,192	5,760	5,305
Business Financial Services	736	695	721	708	696	663	683	2,152	2,750	2,557	2,457
Cards and Payment Solutions	589	554	589	572	558	560	567	1,732	2,257	2,238	2,128
Total	3,093	2,817	2,885	2,851	2,801	2,745	2,802	8,795	11,199	10,555	9,890
Financial ratios											
Return on equity (ROE) ^{3,4}	43.8%	36.0%	36.6%	33.3%	36.0%	40.6%	43.7%	38.7%	38.0%	35.6%	35.9%
Return on risk capital (RORC)	55.8%	45.3%	45.8%	41.5%	46.4%	53.1%	57.7%	48.9%	48.8%	46.9%	48.4%
Net interest margin (average earning assets) ⁴	2.91%	2.72%	2.75%	2.75%	2.75%	2.79%	2.80%	2.79%	2.77%	2.75%	2.76%
Efficiency ratio ⁴	43.0%	45.3%	44.9%	45.7%	46.3%	45.3%	44.1%	44.4%	45.4%	47.3%	47.8%
Operating leverage ⁴	8.0%	0.0%	(1.6)%	n.a.	n.a.	n.a.	n.a.	2.1%	n.a.	1.1%	3.8%
Average balances											
Total assets	318,100	311,500	308,000	303,800	297,000	292,400	291,000	312,500	296,100	279,900	258,900
Total earning assets	307,900	301,700	298,600	294,300	288,100	283,800	282,400	302,700	287,200	272,100	251,600
Loans and acceptances	310,500	304,200	300,600	295,800	289,200	283,600	280,500	305,100	287,300	269,500	249,600
Residential mortgages	171,700	168,600	167,100	164,500	160,600	157,500	156,200	169,100	159,700	151,000	141,800
Personal ⁵	76,800	75,300	74,400	73,000	71,200	69,500	68,300	75,500	70,500	63,700	53,000
Credit cards	13,000	12,500	12,800	12,800	12,800	12,800	13,200	12,800	12,900	12,500	12,500
Small business	2,700	2,600	2,600	2,600	2,600	2,700	2,700	2,600	2,600	2,700	2,800
Total Retail	264,200	259,000	256,900	252,900	247,200	242,500	240,400	260,000	245,700	229,900	210,100
Wholesale	46,300	45,200	43,700	42,900	42,000	41,100	40,100	45,100	41,600	39,600	39,500
Deposits	231,800	227,100	225,500	219,500	211,000	202,400	201,200	228,100	208,600	191,400	176,000
Attributed capital	10,050	10,400	10,600	11,050	9,550	8,850	8,300	10,350	9,450	8,350	7,250
Risk capital	7,900	8,250	8,450	8,850	7,450	6,800	6,300	8,200	7,350	6,350	5,400
Credit quality											
Gross impaired loans / Average net loans and acceptances	0.37%	0.42%	0.43%	0.43%	0.45%	0.49%	0.50%	0.37%	0.44%	0.52%	0.50%
PCL / Average net loans and acceptances	0.30%	0.36%	0.32%	0.31%	0.37%	0.38%	0.38%	0.33%	0.36%	0.44%	0.51%
Net write-offs / Average net loans and acceptances	0.32%	0.33%	0.30%	0.32%	0.35%	0.37%	0.34%	0.32%	0.35%	0.43%	0.47%
Business information											
Assets under administration ⁶	165,600	164,500	161,500	158,000	158,600	161,200	154,600	165,600	158,000	148,200	133,800
Other earnings measures											
Net income	1,127	937	994	948	888	895	933	3,058	3,664	3,044	2,663
Add: After-tax effect of amortization of other intangibles	-	-	-	-	-	-	-	-	-	6	6
Cash net income	1,127	937	994	948	888	895	933	3,058	3,664	3,050	2,669
Less: Capital charge	261	263	275	301	260	233	227	799	1,021	945	834
Economic profit	866	674	719	647	628	662	706	2,259	2,643	2,105	1,835

¹ Reported results include securitized residential mortgage and credit card loans and related amounts for income and provision for credit losses. As at Q3/12, the average securitized residential mortgage and credit card loans included were \$46.1 billion and \$6.1 billion, respectively. Securitized residential mortgages and credit card loans are included in Total assets, Total earning assets, Loans and acceptances, Residential mortgage, Credit cards. Under IFRS, these transactions are being reported on our balance sheet.

² Q3/12 results include a favourable mortgage prepayment adjustment of \$125 million (\$92 million after-tax). Q2/11 includes a gain on the sale of the remaining VISA shares of \$29 million (\$21 million after-tax).

³ Effective Q1/12, we prospectively revised our capital allocation methodology to further align our allocation processes with evolving regulatory capital requirements. The revised methodology replaced the pro-rata allocation of unallocated capital that was used in 2011 and the impacts are being phased-in over fiscal 2012 in anticipation of our requirement to report under Basel III requirements in 2013. The revised methodology resulted in a reduction in attributed capital for Canadian Banking and an increase in attributed capital for Capital Markets.

⁴ Excluding the adjustment noted in (2) above, Q3/12 ROE was 38.9%, NIM was 2.74%, efficiency ratio was 44.8% and operating leverage was 3.5%.

⁵ As at Q3/12, average personal secured loans was \$45.2 billion and average personal unsecured loans was \$31.6 billion.

⁶ RBC AUA includes \$37.9 billion (April 30, 2012 - \$36.5 billion, July 31, 2011 - \$34.7 billion) of securitized mortgages and credit card loans.

AS REPORTED IN Q3 2012
WEALTH MANAGEMENT

(Millions of Canadian dollars, except percentage amounts)

	IFRS							IFRS	IFRS	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Income Statement											
Net interest income	98	98	102	96	91	88	90	298	365	305	397
Fee-based revenue	742	732	721	726	734	702	659	2,195	2,821	2,362	2,154
Transactional and other revenue	327	389	365	329	331	426	436	1,081	1,522	1,521	1,529
Total revenue	1,167	1,219	1,188	1,151	1,156	1,216	1,185	3,574	4,708	4,188	4,080
Provision for credit losses (PCL)	-	(1)	-	-	-	-	-	(1)	-	3	-
Non-interest expense	944	941	939	893	895	914	884	2,824	3,586	3,295	3,262
Income taxes	67	67	61	79	69	75	88	195	311	221	235
Net income	156	212	188	179	192	227	213	556	811	669	583
Total revenue by business											
Canadian Wealth Management	422	434	422	426	421	444	433	1,278	1,724	1,502	1,365
U.S. & International Wealth Management	474	508	486	466	451	512	519	1,468	1,948	1,949	2,081
Global Asset Management ¹	271	277	280	259	284	260	233	828	1,036	737	634
Total	1,167	1,219	1,188	1,151	1,156	1,216	1,185	3,574	4,708	4,188	4,080
Financial ratios											
Return on equity (ROE)	11.3%	16.1%	13.8%	12.7%	14.3%	17.8%	19.5%	13.7%	15.9%	17.6%	14.2%
Return on risk capital (RORC)	41.8%	61.8%	51.9%	47.9%	59.9%	77.3%	82.9%	51.6%	65.2%	64.6%	49.2%
Pre-tax margin	19.1%	22.9%	21.0%	22.4%	22.6%	24.8%	25.4%	21.0%	23.8%	21.3%	20.0%
Average balances											
Total assets	21,100	21,000	21,300	22,300	21,400	20,600	19,400	21,100	20,900	18,400	20,500
Loans and acceptances	10,200	9,700	9,400	8,900	8,300	7,900	7,600	9,800	8,200	6,800	5,800
Deposits	29,400	29,200	29,000	28,300	27,300	28,600	28,500	29,200	28,200	29,000	31,500
Attributed capital	5,200	5,150	5,150	5,300	5,050	5,000	4,150	5,150	4,850	3,650	3,900
Risk capital	1,400	1,350	1,350	1,400	1,200	1,150	1,000	1,350	1,200	1,000	1,100
Credit quality											
Gross impaired loans / Average net loans and acceptances	0.03 %	0.03 %	0.02 %	0.10 %	0.10 %	0.13 %	0.04 %	0.03 %	0.11%	0.04%	0.00%
PCL / Average net loans and acceptances	0.00 %	(0.04)%	(0.01)%	0.00 %	0.00 %	0.00 %	0.00 %	(0.02)%	0.00%	0.04%	0.00%
Net write-offs / Average net loans and acceptances	0.00 %	(0.04)%	(0.01)%	0.00 %	0.00 %	0.00 %	0.00 %	(0.02)%	0.00%	0.04%	0.00%
Business information											
Assets under administration											
Canadian Wealth Management	222,500	225,100	216,200	209,700	211,600	215,000	209,700	222,500	209,700	201,200	182,000
U.S. & International Wealth Management	339,700	335,000	318,000	317,500	313,700	322,900	333,300	339,700	317,500	320,400	320,300
Total	562,200	560,100	534,200	527,200	525,300	537,900	543,000	562,200	527,200	521,600	502,300
Assets under management											
Canadian Wealth Management	34,700	34,400	33,500	31,700	32,000	31,700	31,500	34,700	31,700	29,700	25,000
U.S. & International Wealth Management	30,000	29,100	27,800	26,800	24,000	23,800	23,600	30,000	26,800	22,900	21,000
Global Asset Management ^{1, 2}	259,800	258,800	251,900	247,200	254,200	252,800	250,100	259,800	247,200	209,200	199,700
Total	324,500	322,300	313,200	305,700	310,200	308,300	305,200	324,500	305,700	261,800	245,700
Other earnings measures											
Net income	156	212	188	179	192	227	213	556	811	669	583
Add: After-tax effect of amortization of other intangibles	18	16	15	18	18	17	15	49	68	49	48
Adjusted net income	174	228	203	197	210	244	228	605	879	718	631
Less: Capital charge	135	130	133	144	137	131	113	398	525	410	447
Economic profit	39	98	70	53	73	113	115	207	354	308	184
(US\$ millions, except percentage and per share amounts)											
Revenue by business											
U.S. & International Wealth Management	466	512	480	464	468	532	516	1,458	1,980	1,878	1,794
Business information											
Assets under administration											
U.S. & International Wealth Management	338,700	339,200	317,158	318,600	328,400	341,200	332,800	338,700	318,600	314,000	296,000

¹ BlueBay Asset Management plc results are reported on a one-month lag.

² Excludes assets held by clients of Phillips, Hager & North Investment Management Ltd. for which we earn either a nominal or no management fee. Q3/12 AUM excludes \$0.7 billion of these assets.

AS REPORTED IN Q3 2012

INSURANCE (Millions of Canadian dollars, except percentage amounts)	IFRS							IFRS	IFRS	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Income Statement											
Net earned premiums ¹	902	932	957	897	891	864	881	2,791	3,533	3,313	2,882
Investment income ²	363	(59)	532	254	399	166	(116)	836	703	928	940
Fee income	58	53	61	64	59	56	60	172	239	248	241
Total revenue	1,323	926	1,550	1,215	1,349	1,086	825	3,799	4,475	4,489	4,063
Insurance policyholder benefits, claims and acquisition expense (PBCAE)	1,000	640	1,211	867	1,081	843	567	2,851	3,358	3,546	3,042
Non-interest expense	126	126	129	129	126	121	122	381	498	468	457
Income taxes	18	9	20	19	1	(1)	-	47	19	(16)	37
Net income	179	151	190	200	141	123	136	520	600	491	527
Total revenue by business											
Canadian Insurance	873	449	1,054	757	875	652	392	2,376	2,676	2,756	2,664
International and Other Insurance	450	477	496	458	474	434	433	1,423	1,799	1,733	1,399
Total	1,323	926	1,550	1,215	1,349	1,086	825	3,799	4,475	4,489	4,063
Financial ratios											
Return on equity (ROE)	47.3%	40.6%	48.5%	40.3%	34.5%	34.8%	40.5%	45.5%	37.6%	37.2%	45.7%
Return on risk capital (RORC)	52.6%	45.1%	53.1%	43.3%	37.7%	38.5%	45.7%	50.4%	41.3%	42.7%	53.9%
Average balances											
Total assets	11,700	11,400	11,100	10,800	10,600	10,200	10,500	11,400	10,500	9,900	8,500
Attributed capital	1,500	1,500	1,550	1,950	1,600	1,400	1,300	1,500	1,550	1,300	1,150
Risk capital	1,350	1,350	1,400	1,800	1,450	1,300	1,150	1,350	1,400	1,150	950
Additional information											
Premiums and deposits ^{1,3}	1,213	1,189	1,232	1,205	1,211	1,138	1,147	3,634	4,701	4,457	3,880
Canadian Insurance	602	572	591	605	605	568	577	1,765	2,355	2,191	1,977
International and Other Insurance	611	617	641	600	606	570	570	1,869	2,346	2,266	1,903
Insurance policyholder benefits and claims	864	495	1,065	720	933	695	409	2,424	2,757	2,989	2,520
Insurance policyholder acquisition expense	136	145	146	147	148	148	158	427	601	557	522
Insurance claims and policy benefit liabilities	7,965	7,621	7,681	7,119	7,371	6,896	6,740	7,965	7,119	6,273	5,223
Fair value changes on investments backing policyholder liabilities ⁴	256	(196)	385	123	280	54	(243)	445	214	389	458
Embedded value	5,707	5,507	5,458	5,327	5,084	4,914	4,971	5,707	5,327	5,466	5,162
Business information											
Assets under management	400	400	300	300	300	300	300	400	300	300	200
Other earnings measures											
Net income	179	151	190	200	141	123	136	520	600	491	527
Add: After-tax effect of amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-
Adjusted net income	179	151	190	200	141	123	136	520	600	491	527
Less: Capital charge	39	37	40	53	43	37	36	116	169	146	130
Economic profit	140	114	150	147	98	86	100	404	431	345	397

¹ Premium and deposits equals net earned premiums excluding the cost of premiums to other institutions for reinsurance coverage, plus segregated fund deposits.

² Investment income can experience volatility arising from fluctuation in the fair value through profit or loss assets. The investments which support actuarial liabilities are predominantly fixed income assets designated as fair value through profit or loss and consequently changes in fair values of these assets are recorded in investment income in the consolidated statements of income. Changes in fair values of these assets are largely offset by changes in the fair value of the actuarial liabilities, the impact of which is reflected in insurance policyholder benefits and claims.

³ Premiums and deposits include premiums on risk-based insurance and annuity products, and individual and group segregated fund deposits, consistent with insurance industry practices.

⁴ The revenue impact of the change in fair value on investments backing policyholder liabilities is reflected in Investment income and largely offset in PBCAE.

NEW PAGE
INVESTOR & TREASURY SERVICES

(Millions of Canadian dollars, except percentage amounts)

	IFRS							IFRS	IFRS	CGAAP	
	Q3/12 ¹	Q2/12 ¹	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Income Statement											
Net interest income	152	164	180	163	152	126	132	496	573	498	838
Non-interest income	152	118	145	99	128	177	165	415	569	623	1,084
Total revenue ^{2,3}	304	282	325	262	280	303	297	911	1,142	1,121	1,922
Provision for credit losses (PCL)	-	-	-	-	-	-	-	-	-	15	21
Non-interest expense	226	378	214	209	207	204	201	818	821	783	830
Income taxes	27	25	28	13	20	29	29	80	91	102	371
Non-controlling interest in net income of subsidiaries	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	(1)	3
Net income (loss)	51	(121)	83	40	53	70	67	13	230	222	697
Financial ratios											
Return on equity (ROE)	13.9%	(33.2)%	17.9%	12.0%	16.8%	22.8%	22.5%	0.4%	18.4%	19.7%	64.3%
Return on risk capital (RORC)	16.1%	(40.8)%	21.5%	16.3%	23.3%	31.7%	32.1%	0.5%	25.6%	25.8%	84.6%
Average balances											
Total assets	69,300	68,900	74,600	77,100	71,000	66,300	65,100	71,000	70,000	60,400	62,800
Loans and acceptances	2,000	2,000	1,500	3,000	1,700	1,900	2,500	1,800	2,300	4,800	4,900
Deposits	96,600	102,700	102,400	107,100	98,400	102,000	105,100	100,600	103,200	93,100	103,300
Attributed capital	1,400	1,500	1,800	1,200	1,200	1,200	1,150	1,550	1,200	1,050	1,050
Risk capital	1,200	1,250	1,450	900	850	850	800	1,300	850	850	800
Business information											
Assets under administration	2,670,900	2,808,800	2,709,800	2,744,400	2,831,900	2,892,700	2,881,200	2,670,900	2,744,400	2,779,500	2,484,400
Other earnings measures											
Net income (loss)	51	(121)	83	40	53	70	67	13	230	222	697
Non-controlling interests	-	-	-	(1)	-	-	-	-	(1)	n.a.	n.a.
Add: After-tax effect of amortization of other intangibles and goodwill impairment	13	169	8	9	8	8	8	190	33	31	31
Adjusted net income	64	48	91	48	61	78	75	203	262	253	728
Less: Capital charge	35	38	46	34	32	32	31	119	129	122	124
Economic profit	29	10	45	14	29	46	44	84	133	131	604

¹ Results reflect the previously announced loss of \$224 million before-tax (\$12 million in Q3/12, \$212 million in Q2/12), a loss of \$213 million after-tax (\$11 million in Q3/12 and \$202 million in Q2/12) related to our announced acquisition of the other 50 percent interest in RBC Dexia. For further information, refer to the Key corporate events of the 2012 section of our Q3 2012 Report to Shareholders.

² The acquisition of the remaining 50% stake in RBC Dexia closed on July 27, 2012 and was subsequently rebranded RBC Investor Services (RBCIS). Our third quarter reflects 100% of RBCIS's results from July 27, 2012 to July 31, 2012.

RBCIS results are reported on a one-month lag.

³ 2009 trading revenue was at an elevated level mainly due to narrowing spreads, increased volumes and interest rate volatility.

REVISED FROM Q3 2012
CAPITAL MARKETS

(Millions of Canadian dollars, except percentage amounts)

	IFRS							IFRS	IFRS	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Income Statement											
Net interest income (teb)	631	661	604	560	532	563	542	1,896	2,197	2,283	2,715
Non-interest income	982	895	859	408	515	818	1,386	2,736	3,127	3,140	2,996
Total revenue (teb)	1,613	1,556	1,463	968	1,047	1,381	1,928	4,632	5,324	5,423	5,711
Provision for credit losses (PCL)	24	31	17	5	9	(3)	(25)	72	(14)	5	682
Non-interest expense	932	968	930	802	727	885	1,073	2,830	3,487	3,242	3,458
Income taxes	228	186	145	36	81	146	296	559	559	709	468
Non-controlling interest in net income of subsidiaries	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5	(1)
Net income	429	371	371	125	230	353	584	1,171	1,292	1,462	1,104
Total revenue (teb)											
Total revenue	1,613	1,556	1,463	968	1,047	1,381	1,928	4,632	5,324	5,423	5,711
Revenue related to VIEs offset in non-controlling interests	-	-	-	-	-	-	4	-	4	14	(22)
Total revenue excluding VIEs	1,613	1,556	1,463	968	1,047	1,381	1,924	4,632	5,320	5,409	5,733
Total revenue by business											
Global Markets	848	962	983	534	547	839	1,223	2,793	3,143	3,495	4,991
Corporate and Investment Banking	732	594	520	548	621	532	670	1,846	2,371	1,952	1,534
Other	33	-	(40)	(114)	(121)	10	35	(7)	(190)	(24)	(814)
Total	1,613	1,556	1,463	968	1,047	1,381	1,928	4,632	5,324	5,423	5,711
Financial ratios											
Return on equity (ROE) ¹	14.3%	13.3%	13.5%	4.7%	10.6%	18.4%	29.4%	13.7%	15.2%	18.3%	13.6%
Return on risk capital (RORC)	15.5%	14.5%	14.9%	5.3%	12.0%	21.1%	33.6%	15.0%	17.3%	21.0%	15.9%
Average balances											
Total assets	362,400	334,500	343,750	352,900	313,600	307,300	314,100	346,900	322,000	277,400	295,700
Trading securities	89,600	91,800	88,600	101,300	118,900	118,900	110,100	90,000	112,300	102,600	95,400
Loans and acceptances	49,400	45,200	42,200	38,900	35,100	33,500	33,600	45,600	35,300	25,400	35,500
Deposits	32,000	29,800	29,900	26,700	26,600	26,600	26,300	30,500	26,500	16,400	21,100
Attributed capital	11,350	10,700	10,400	8,950	8,000	7,500	7,650	10,800	8,000	7,650	7,700
Risk capital	10,500	9,800	9,400	8,000	7,050	6,550	6,650	9,900	7,050	6,700	6,600
Credit quality											
Gross impaired loans / Average net loans and acceptances	0.41 %	0.63 %	0.46 %	0.59 %	0.65 %	0.49 %	0.61 %	0.45 %	0.65 %	1.48 %	2.40 %
PCL / Average net loans and acceptances	0.20 %	0.27 %	0.16 %	0.05 %	0.10 %	(0.04)%	(0.29)%	0.21 %	(0.04)%	0.02 %	1.92 %
Net write-offs / Average net loans and acceptances	0.52 %	0.00 %	0.10 %	0.10 %	(0.09)%	0.01 %	(0.30)%	0.22 %	(0.07)%	0.96 %	1.49 %
Business information											
Assets under administration	7,000	6,800	6,300	6,700	6,300	6,100	6,100	7,000	6,700	6,200	5,000
Other earnings measures											
Net income	429	371	371	125	230	353	584	1,171	1,292	1,462	1,104
Non-controlling interests	-	(2)	1	(1)	-	(1)	(3)	(1)	(5)	n.a.	n.a.
Add: After-tax effect of amortization of other intangibles	1	-	1	1	1	2	1	2	5	5	13
Adjusted net income	430	369	373	125	231	354	582	1,172	1,292	1,467	1,117
Less: Capital charge	296	271	270	244	218	199	207	837	868	867	883
Economic profit (loss)	134	98	103	(119)	13	155	375	335	424	600	234

¹ Effective Q1/12, we prospectively revised our capital allocation methodology to further align our allocation processes with evolving regulatory capital requirements. The revised methodology replaced the pro-rata allocation of unallocated capital that was used in 2011 and the impacts are being phased-in over fiscal 2012 in anticipation of our requirement to report under Basel III requirements in 2013. The revised methodology resulted in a reduction in attributed capital for Canadian Banking and an increase in attributed capital for Capital Markets.

AS REPORTED IN Q3 2012
CORPORATE SUPPORT
(Millions of Canadian dollars)

	IFRS							IFRS	IFRS	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Income Statement											
Net interest income (teb)	17	(57)	(86)	(38)	(17)	(126)	(112)	(126)	(293)	(843)	(841)
Non-interest income	32	(30)	48	86	83	28	60	50	257	303	799
Total revenue (teb)	49	(87)	(38)	48	66	(98)	(52)	(76)	(36)	(540)	(42)
Provision for (recovery of) credit losses (PCL) ¹	-	-	(1)	1	-	1	3	(1)	5	(116)	118
Non-interest expense	23	-	5	28	19	33	13	28	93	81	79
Income taxes	(297)	(97)	(74)	(99)	(136)	(117)	(77)	(468)	(431)	(386)	(348)
Non-controlling interest in net income of subsidiaries	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	92	92
Net income (loss) ²	323	10	32	118	185	(15)	9	365	297	(211)	17
Additional information											
teb adjustment	(88)	(118)	(121)	(85)	(84)	(146)	(144)	(327)	(459)	(489)	(366)
Average balances											
Total assets ³	15,300	16,400	14,700	14,500	13,600	16,700	16,500	15,600	15,300	(12,600)	(8,300)
Attributed capital	5,700	4,300	2,400	2,050	2,600	2,150	2,500	4,250	2,400	5,000	2,150
Other earnings measures											
Net income (loss)	323	10	32	118	185	(15)	9	365	297	(211)	17
Non-controlling interests	(23)	(23)	(24)	(23)	(24)	(23)	(22)	(70)	(92)	n.a.	n.a.
Add: After-tax effect of amortization of other intangibles	-	(1)	1	-	(1)	-	2	-	1	1	1
Adjusted net (loss) income	300	(14)	9	95	160	(38)	(11)	295	206	(210)	18
Less: Capital charge	135	103	55	49	69	58	71	293	247	554	327
Economic profit (loss)	165	(117)	(46)	46	91	(96)	(82)	2	(41)	(764)	(309)

¹ Under Canadian GAAP, this amount comprises of the PCL for loans not yet identified as impaired and an adjustment related to losses on securitized card loans managed by Canadian Banking. In Q2/11 and 2009, PCL also included an amount related to the reclassification of certain AFS securities to loans.

² Net income reflects income attributable to both shareholders and NCI. Net income attributable to NCI for the three months ended July 31, 2012 was \$24 million (April 30, 2012 - \$23 million; July 31, 2011 - \$23 million).

For the nine months ended July 31, 2012, net income attributable to NCI was \$70 million (July 31, 2011 - \$69 million).

³ Average assets under Canadian GAAP included adjustments relating to securitized assets managed by Canadian Banking.

AS REPORTED IN Q3 2012
DISCONTINUED OPERATIONS ¹

(Millions of Canadian dollars, except percentage amounts)

	IFRS						IFRS	IFRS	CGAAP		
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Income Statement											
Net interest income	-	46	154	160	161	173	189	200	683	639	836
Non-interest income	-	10	58	(10)	3	215	120	68	328	1,725	1,830
Total revenue	-	56	212	150	164	388	309	268	1,011	2,364	2,666
Provision for credit losses (PCL)	-	34	83	15	92	108	111	117	326	621	1,246
Insurance policyholder benefits, claims and acquisitions expense (PBCAE)	-	-	-	-	-	178	62	-	240	1,562	1,567
Non-interest expense	-	73	185	199	206	208	221	258	834	922	1,124
Goodwill impairment charge	-	-	-	-	-	-	-	-	-	-	1,000
Income taxes	-	(18)	(28)	(20)	(52)	(46)	(37)	(46)	(155)	(348)	(448)
Net (loss)	-	(33)	(28)	(44)	(82)	(60)	(48)	(61)	(234)	(393)	(1,823)
Gain (loss) on sale ²	-	3	7	6	(307)	9	-	10	(292)	(116)	-
Net loss from discontinued operations	-	(30)	(21)	(38)	(389)	(51)	(48)	(51)	(526)	(509)	(1,823)
Average balances											
Total assets	-	8,100	26,450	27,700	26,200	31,300	32,900	11,500	29,500	34,300	40,600
Total earning assets	-	6,400	20,990	25,000	23,600	28,000	29,200	9,100	26,400	28,300	34,400
Loans and acceptances	-	5,100	16,100	17,100	16,600	17,300	18,300	7,100	17,300	20,100	25,400
Deposits	-	5,600	17,900	21,100	19,600	19,000	19,300	7,800	19,700	18,900	22,400
Credit quality											
Gross impaired loans / Average net loans and acceptances	-	1.31%	7.68%	7.58%	8.15%	8.29%	8.87%	-	7.47%	11.28%	10.37%
PCL / Average net loans and acceptances	-	2.75%	2.04%	0.36%	2.20%	2.57%	2.39%	-	1.88%	3.02%	4.78%
Net write-offs / Average net loans and acceptances	-	3.21%	2.41%	1.99%	2.96%	3.46%	2.97%	-	2.84%	3.10%	3.05%
Other information											
Number of employees (full-time equivalent)	-	15	4,756	4,763	4,801	4,836	5,000	-	4,763	4,979	5,206
Number of banking branches	-	-	422	424	424	423	426	-	424	426	438
Number of automated teller machines (ATM)	-	-	469	469	470	470	476	-	469	476	486
U.S. banking loans											
Retail											
Residential mortgages	-	-	1,936	1,897	1,851	1,812	1,931	-	1,897	2,042	2,185
Home equity	-	-	3,578	3,579	3,474	3,448	3,689	-	3,579	3,818	4,108
Lot loans	-	-	484	501	506	524	587	-	501	622	801
Credit cards	-	-	223	214	197	190	194	-	214	193	193
Other	-	-	229	226	216	208	222	-	226	216	228
Total retail	-	-	6,450	6,417	6,244	6,182	6,623	-	6,417	6,891	7,515
Wholesale											
Commercial loans	-	-	9,989	10,249	9,988	10,140	10,897	-	10,249	11,151	12,542
Residential builder finance loans	-	-	430	463	505	554	633	-	463	699	1,140
RBC Real Estate Finance Inc. (REFI)	-	84	94	121	144	166	225	-	121	251	642
Other	-	-	-	-	-	-	-	-	-	688	1,193
Total wholesale	-	84	10,513	10,833	10,637	10,860	11,755	-	10,833	12,789	15,517
Total U.S. banking loans	-	84	16,963	17,250	16,881	17,042	18,378	-	17,250	19,680	23,032
Capital Ratios for Significant Banking Subsidiary											
RBC Bank (USA) ³											
Tier 1 capital ratio	-	-	12.9%	12.8%	13.0%	12.7%	12.3%	-	12.8%	12.6%	9.9%
Total capital ratio	-	-	16.1%	15.9%	15.9%	15.8%	15.4%	-	15.9%	15.8%	13.2%

¹ On April 29, 2011, we completed the divestiture of Liberty Life Insurance Company (Liberty Life), our U.S. life insurance business, to Athene Holding Ltd for US\$628 million (C\$ 641 million). As a result of this transaction, we classified the results of Liberty Life as discontinued operations. As well, on June 20, 2011, we announced a definitive agreement to sell our U.S. regional retail banking operations to PNC Financial Services Group, Inc. Discontinued operations also includes the results of our U.S. builder finance loans portfolio, as this loan portfolio is being wound down. Comparative financial information, starting from 2009, has been restated to reflect these results of operations as discontinued operations. Under IFRS, Balance Sheet adjustments related to discontinued operations are made prospectively from the date of classification as discontinued operations (U.S. Retail Banking in Q3/11, Liberty Life at November 1, 2010). The results of discontinued operations are reported as a separate component of income or loss for both current and all comparative periods.

² Our estimated loss on sale of our U.S. regional retail banking operations was \$304 million after taxes. Goodwill impairment was taken on transition to IFRS, which decreased Retained Earnings by \$1.3 billion.

³ This table is a Basel II Pillar 3 disclosure requirement. Ratios have been calculated using guidelines issued by the U.S. Federal Reserve Board under Basel I. RBC Bank USA was sold and the sale transaction was completed in Q2/12.

AS REPORTED IN Q3 2012
BALANCE SHEETS ¹

(Millions of Canadian dollars)

Period-end balances
ASSETS

	IFRS							IFRS	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2011	2010	2009
Cash and due from banks	10,586	8,828	12,005	12,428	11,669	8,264	7,854	12,428	8,440	7,584
Interest-bearing deposits with banks	11,386	11,925	5,844	6,460	6,705	8,026	6,883	6,460	13,254	8,919
Securities										
Trading	117,050	125,046	123,565	128,128	147,023	155,141	150,343	128,128	144,925	136,213
Available-for-sale	41,340	39,396	41,621	38,894	36,747	44,102	52,362	38,894	38,594	41,085
	158,390	164,442	165,186	167,022	183,770	199,243	202,705	167,022	183,519	177,298
Assets purchased under reverse repurchase agreements and securities borrowed	107,841	108,600	96,212	84,947	76,900	79,830	79,259	84,947	72,698	41,580
Loans										
Retail	297,637	291,751	287,164	284,745	277,507	277,442	274,792	284,745	214,937	197,709
Wholesale	77,516	72,987	68,739	64,752	60,796	68,731	68,423	64,752	60,107	62,850
	375,153	364,738	355,903	349,497	338,303	346,173	343,215	349,497	275,044	260,559
Allowance for loan losses	(1,937)	(2,019)	(1,965)	(1,967)	(1,984)	(2,658)	(2,784)	(1,967)	(2,038)	(2,164)
	373,216	362,719	353,938	347,530	336,319	343,515	340,431	347,530	273,006	258,395
Investments for account of segregated fund holders	357	351	343	320	312	304	277	320	n.a.	n.a.
Other										
Customers' liability under acceptances	9,115	8,656	7,980	7,689	7,333	7,203	7,499	7,689	7,371	9,024
Derivatives	103,257	87,863	103,341	99,650	85,183	82,494	73,461	99,650	106,155	92,095
Premises and equipment, net	2,672	2,753	2,614	2,490	2,341	2,657	2,582	2,490	2,139	1,954
Goodwill	7,466	7,440	7,608	7,610	7,542	7,519	7,705	7,610	6,660	6,867
Other intangibles	2,649	2,132	2,124	2,115	1,963	2,059	2,093	2,115	1,710	1,791
Assets of discontinued operations	-	277	26,324	27,152	26,094	-	5,555	27,152	34,364	36,721
Investments in associates	163	162	153	142	140	139	134	142	n.a.	n.a.
Prepaid pension benefit cost	984	1,051	302	311	298	265	252	311	n.a.	n.a.
Other assets	36,312	33,172	31,042	27,967	25,572	26,731	25,282	27,967	16,890	12,761
	824,394	800,371	815,016	793,833	772,141	768,249	761,972	793,833	726,206	654,989
LIABILITIES AND EQUITY										
Deposits										
Personal	176,698	173,351	172,104	166,030	160,665	164,155	161,633	166,030	151,347	140,897
Business and government	308,261	302,947	300,100	297,511	293,866	298,628	297,296	297,511	239,233	212,913
Bank	17,845	19,577	17,623	15,561	19,236	15,725	18,860	15,561	23,981	24,647
	502,804	495,875	489,827	479,102	473,767	478,508	477,789	479,102	414,561	378,457
Insurance and investment contracts for account of segregated fund holders	357	351	343	320	312	304	277	320	n.a.	n.a.
Other										
Acceptances	9,115	8,656	7,980	7,689	7,333	7,203	7,499	7,689	7,371	9,024
Obligations related to securities sold short	43,562	50,150	37,358	44,284	50,566	62,042	56,440	44,284	46,597	41,359
Obligations related to assets sold under repurchase agreements and securities loaned	55,908	55,169	53,562	42,735	37,120	39,901	47,226	42,735	41,207	34,187
Derivatives	108,819	92,104	106,763	100,522	87,498	85,200	76,789	100,522	108,908	84,386
Insurance claims and policy benefit liabilities	7,965	7,621	7,681	7,119	7,371	6,896	6,740	7,119	6,273	5,223
Liabilities of discontinued operations	-	34	19,488	20,076	19,314	-	4,822	20,076	24,454	27,343
Accrued pension and other post-employment benefits	1,631	1,667	1,609	1,639	1,603	1,588	1,580	1,639	n.a.	n.a.
Other liabilities	40,762	37,086	38,031	39,241	37,761	37,300	33,625	39,241	28,220	28,177
Subordinated debentures	7,646	7,553	8,744	8,749	8,614	8,577	9,035	8,749	6,681	6,461
Trust capital securities	900	895	900	894	900	1,641	1,635	894	727	1,395
Non-controlling interest in subsidiaries	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2,256	2,071
	779,469	757,161	772,286	752,370	732,159	729,160	723,457	752,370	687,255	618,083
Equity attributable to Shareholders										
Preferred shares	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813
Common shares	14,279	14,206	14,113	14,010	13,941	13,550	13,419	14,010	13,378	13,075
Contributed surplus	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	236	246
Treasury shares - preferred	(2)	(1)	-	-	1	(2)	(2)	-	(2)	(2)
- common	13	(21)	15	8	(62)	5	(59)	8	(81)	(95)
Retained earnings	23,310	21,983	21,364	20,381	19,669	19,203	18,415	20,381	22,706	20,585
Other components of equity	755	457	667	490	(129)	(568)	(124)	490	(2,099)	(1,716)
	43,168	41,437	40,972	39,702	38,233	37,001	36,462	39,702	38,951	36,906
Non-controlling interests	1,757	1,773	1,758	1,761	1,749	2,088	2,053	1,761	n.a.	n.a.
	44,925	43,210	42,730	41,463	39,982	39,089	38,515	41,463	n.a.	n.a.
	824,394	800,371	815,016	793,833	772,141	768,249	761,972	793,833	726,206	654,989

¹ The classification of our U.S. Retail Banking operations as discontinued operations will be reflected in our Consolidated Balance Sheets beginning in the quarter ending July 31, 2011. The sale of Liberty Life Insurance Company announced in October 2010 will be reflected as discontinued operations under IFRS from the Transition date.

AS REPORTED IN Q3 2012
SELECTED AVERAGE BALANCE SHEET ITEMS¹
(Millions of Canadian dollars)

	IFRS							IFRS	IFRS ²	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Securities	158,400	164,600	165,300	179,400	194,300	206,700	200,000	162,800	195,000	186,600	179,200
Assets purchased under reverse repurchase agreements and securities borrowed	108,300	100,400	95,500	91,800	80,300	76,000	81,000	101,400	82,400	57,500	44,500
Total loans ³	368,800	358,000	351,500	344,200	331,600	341,600	339,700	359,400	339,300	264,700	254,200
Retail ³	304,800	298,800	296,100	290,200	283,300	284,300	281,300	299,900	284,800	214,200	194,800
Wholesale ³	65,900	61,200	57,500	56,000	50,300	60,100	61,300	61,500	56,900	52,700	61,300
Customers' liability under acceptances	8,900	8,300	7,800	7,800	7,400	7,500	7,500	8,300	7,600	8,000	10,200
Average earning assets	643,400	629,900	618,800	623,800	612,500	625,200	622,200	630,700	620,900	518,900	489,300
Total assets	815,000	787,800	814,500	823,700	767,600	759,000	764,600	805,900	778,900	683,000	695,300
Deposits	493,800	492,700	490,000	482,700	465,700	476,000	474,900	492,100	474,800	391,800	399,700
Common equity	37,700	36,400	35,600	34,400	33,050	31,850	31,000	36,600	32,600	33,250	30,450
Total equity	42,200	41,000	39,500	39,000	38,600	37,850	36,800	40,900	38,100	37,900	34,500

ASSETS UNDER ADMINISTRATION AND MANAGEMENT
(Millions of Canadian dollars)

	IFRS							IFRS	IFRS	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Assets under administration - RBC⁴											
Institutional	150,000	151,200	148,400	153,600	153,100	158,500	163,000	150,000	153,600	154,300	126,000
Personal	495,100	492,700	484,100	470,300	467,600	475,800	472,800	495,100	470,300	471,700	459,500
Retail mutual funds	97,700	95,300	77,400	75,900	76,700	78,000	75,400	97,700	75,900	71,800	63,300
Total assets under administration	742,800	739,200	709,900	699,800	697,400	712,300	711,200	742,800	699,800	683,800	648,800
Assets under administration - RBCIS⁵	2,670,900	2,808,800	2,709,800	2,744,400	2,831,900	2,892,700	2,881,200	2,670,900	2,744,400	2,779,500	2,484,400
Assets under management - RBC⁴											
Institutional	132,700	130,200	124,700	124,200	125,700	120,600	121,800	132,700	124,200	85,700	78,000
Personal	70,100	69,000	67,100	64,100	64,100	63,900	64,900	70,100	64,100	61,700	51,600
Retail mutual funds	125,000	126,200	124,500	120,400	123,300	126,700	121,400	125,000	120,400	117,300	120,100
Total assets under management	327,800	325,400	316,300	308,700	313,100	311,200	308,100	327,800	308,700	264,700	249,700

STATEMENTS OF COMPREHENSIVE INCOME
(Millions of Canadian dollars)

	IFRS							IFRS	IFRS	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Net income	2,240	1,533	1,855	1,571	1,294	1,631	1,948	5,628	6,444	5,223	3,858
Other comprehensive income (loss), net of taxes											
Net change in unrealized gains (losses) on available-for-sale securities											
Net unrealized gains (losses) on available-for-sale securities	121	(68)	57	(52)	191	29	(198)	110	(30)	441	662
Reclassification of net (gains) losses on available-for-sale securities to income	(12)	25	(14)	(2)	31	(49)	33	(1)	13	(261)	330
	109	(43)	43	(54)	222	(20)	(165)	109	(17)	180	992
Foreign currency translation adjustments											
Unrealized foreign currency translation gains (losses)	244	(326)	51	1,132	141	(1,402)	(496)	(31)	(625)	(1,785)	(2,973)
Net foreign currency translation (losses) gains from hedging activities	(124)	216	(3)	(647)	(63)	943	484	89	717	1,479	2,399
Reclassification of losses (gains) on foreign currency translation to income	11	(1)	1	(1)	-	-	-	11	(1)	(5)	2
	131	(111)	49	484	78	(459)	(12)	69	91	(311)	(572)
Net change in cash flow hedges											
Net gains (losses) on derivatives designated as cash flow hedges	49	(64)	67	142	98	16	42	52	298	(334)	156
Reclassification of losses (gains) on derivatives designated as cash flow hedges to income	9	8	19	47	41	19	25	36	132	82	(38)
	58	(56)	86	189	139	35	67	88	430	(252)	118
Total other comprehensive income (loss), net of taxes	298	(210)	178	619	439	(444)	(110)	266	504	(383)	538
Total comprehensive income	2,538	1,323	2,033	2,190	1,733	1,187	1,838	5,894	6,948	4,840	4,396
Total comprehensive income attributable to:											
Shareholders	2,514	1,298	2,007	2,164	1,709	1,161	1,813	5,819	6,847	n.a.	n.a.
Non-controlling interests	24	25	26	26	24	26	25	75	101	n.a.	n.a.
	2,538	1,323	2,033	2,190	1,733	1,187	1,838	5,894	6,948	n.a.	n.a.

¹ Calculated using methods intended to approximate the average of the daily balances for the period, as applicable.

² IFRS 2011 averages are calculated based on Q1/11 and Q2/11 consolidated Balance Sheet amounts, and Q3/11 and Q4/11 continuing operations amounts.

³ Average total loans are reported net of allowance for loan losses. Average retail and wholesale balances are reported on a gross basis (before deducting allowance for loan losses).

⁴ Amounts include securitized residential mortgages and credit cards. RBC AUA includes \$37.9 billion (April 30, 2012 - \$36.5 billion, July 31, 2011 - \$34.7 billion) of securitized mortgages and credit card loans.

⁵ The acquisition of the remaining 50% stake in RBC Dexia closed on July 27, 2012 and was subsequently rebranded RBC Investor Services (RBCIS). Our third quarter reflects 100% of RBCIS's results from July 27, 2012 to July 31, 2012.

AS REPORTED IN Q3 2012
STATEMENTS OF CHANGES IN EQUITY
(Millions of Canadian dollars)

	IFRS							IFRS	IFRS	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Preferred shares											
Balance at beginning of period	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	2,663
Issued	-	-	-	-	-	-	-	-	-	-	2,150
Balance at end of period	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813
Common shares											
Balance at beginning of period	14,206	14,113	14,010	13,941	13,550	13,419	13,378	14,010	13,378	13,075	10,384
Issued	73	93	103	69	391	131	41	269	632	303	2,691
Balance at end of period	14,279	14,206	14,113	14,010	13,941	13,550	13,419	14,279	14,010	13,378	13,075
Contributed surplus											
Balance at beginning of period	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	246	242
Renounced stock appreciation rights	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	(7)
Share-based compensation awards	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	(9)	(11)
Other	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	(1)	22
Balance at end of period	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	236	246
Treasury shares - preferred											
Balance at beginning of period	(1)	-	-	1	(2)	(2)	(2)	-	(2)	(2)	(5)
Sales	25	24	29	22	25	20	30	78	97	129	2,757
Purchases	(26)	(25)	(29)	(23)	(22)	(20)	(30)	(80)	(95)	(129)	(2,754)
Balance at end of period	(2)	(1)	-	-	1	(2)	(2)	(2)	-	(2)	(2)
Treasury shares - common											
Balance at beginning of period	(21)	15	8	(62)	5	(59)	(81)	8	(81)	(95)	(104)
Sales	1,169	1,444	1,795	1,778	1,366	1,778	1,152	4,408	6,074	6,814	12,212
Purchases	(1,135)	(1,480)	(1,788)	(1,708)	(1,433)	(1,714)	(1,130)	(4,403)	(5,985)	(6,800)	(12,203)
Balance at end of period	13	(21)	15	8	(62)	5	(59)	13	8	(81)	(95)
Retained earnings											
Balance at beginning of period	21,983	21,364	20,381	19,669	19,203	18,415	17,287	20,381	17,287	20,585	19,816
Transition adjustment - Financial instruments	-	-	-	-	-	-	-	-	-	-	66
Net income attributable to Shareholders	2,216	1,508	1,830	1,546	1,269	1,606	1,922	5,554	6,343	5,223	3,858
Preferred share dividends	(64)	(65)	(64)	(65)	(64)	(64)	(65)	(193)	(258)	(258)	(233)
Common share dividends	(824)	(822)	(778)	(777)	(777)	(713)	(713)	(2,424)	(2,979)	(2,843)	(2,819)
Share-based compensation awards	-	-	(1)	(16)	(1)	(2)	(14)	(1)	(33)	n.a.	n.a.
Other	(1)	(2)	(4)	24	38	(39)	(2)	(7)	21	(1)	(103)
Balance at end of period	23,310	21,983	21,364	20,381	19,669	19,203	18,415	23,310	20,381	22,706	20,585
Other components of equity											
Transition adjustment - Financial instruments	-	-	-	-	-	-	-	-	-	59	59
Unrealized gains and losses on available-for-sale securities	367	258	302	259	314	92	111	367	259	104	(76)
Unrealized foreign currency translation gains and losses, net of hedging activities	140	9	119	71	(414)	(491)	(32)	140	71	(1,685)	(1,374)
Gains and losses on derivatives designated as cash flow hedges	248	190	246	160	(29)	(169)	(203)	248	160	(577)	(325)
Balance at end of period	755	457	667	490	(129)	(568)	(124)	755	490	(2,099)	(1,716)
Total retained earnings and other components of equity											
	24,065	22,440	22,031	20,871	19,540	18,635	18,291	24,065	20,871	20,607	18,869
	43,168	41,437	40,972	39,702	38,233	37,001	36,462	43,168	39,702	38,951	36,906
Non-controlling interests											
Balance at beginning of period	1,773	1,758	1,761	1,749	2,088	2,053	2,094	1,761	2,094	n.a.	n.a.
Purchases of treasury shares	-	-	-	-	(324)	-	-	-	(324)	n.a.	n.a.
Dividends	(46)	-	(46)	-	(47)	-	(46)	(92)	(93)	n.a.	n.a.
Net income attributable to Non-controlling interests	24	25	25	25	25	25	26	74	101	n.a.	n.a.
Net change in unrealized gains (losses) on available-for-sales securities	-	-	1	-	-	(2)	-	1	(2)	n.a.	n.a.
Foreign currency translation adjustments	-	(1)	1	2	-	(2)	(1)	-	(1)	n.a.	n.a.
Other	6	(9)	16	(15)	7	14	(20)	13	(14)	n.a.	n.a.
Balance at end of period	1,757	1,773	1,758	1,761	1,749	2,088	2,053	1,757	1,761	n.a.	n.a.
Total equity											
	44,925	43,210	42,730	41,463	39,982	39,089	38,515	44,925	41,463	38,951	36,906

AS REPORTED IN Q3 2012
SECURITIZATION¹

(Millions of Canadian dollars)

	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Credit card loans²											
Opening balance	4,923	3,930	3,930	3,063	3,204	2,333	3,265	3,930	3,265	3,870	4,120
Securitized	1,216	993	-	867	-	1,257	-	2,209	2,124	1,283	-
Reversal of prior securitizations	-	-	-	-	(141)	(386)	(932)	-	(1,459)	(1,888)	(250)
Closing balance	6,139	4,923	3,930	3,930	3,063	3,204	2,333	6,139	3,930	3,265	3,870
Commercial mortgages²											
Opening balance	1,472	1,504	1,531	1,560	1,588	1,661	1,705	1,531	1,705	1,916	2,159
Amortization	(20)	(32)	(27)	(29)	(28)	(73)	(44)	(79)	(174)	(211)	(243)
Closing balance	1,452	1,472	1,504	1,531	1,560	1,588	1,661	1,452	1,531	1,705	1,916
Bond participation certificates - sold											
Opening balance	702	735	735	723	761	906	935	735	935	1,105	1,243
Sold	-	-	-	-	-	-	-	-	-	-	15
Other ³	2	(33)	-	12	(38)	(145)	(29)	(31)	(200)	(170)	(153)
Closing balance	704	702	735	735	723	761	906	704	735	935	1,105
Bond participation certificates - retained											
Opening balance	6	6	6	6	17	19	19	6	19	55	87
Sold	-	-	-	-	-	-	-	-	-	-	(15)
Other ³	-	-	-	-	(11)	(2)	-	-	(13)	(36)	(17)
Closing balance	6	6	6	6	6	17	19	6	6	19	55
U.S. Residential mortgages - sold^{2,4}											
Opening balance	-	1,478	1,265	1,065	937	823	667	1,265	667	429	308
Sold	-	70	257	193	144	181	198	327	716	345	229
Amortization	-	(20)	(50)	(39)	(24)	(19)	(29)	(70)	(111)	(75)	(73)
Other ^{3,5}	-	(1,528)	6	46	8	(48)	(13)	(1,522)	(7)	(32)	(35)
Closing balance	-	-	1,478	1,265	1,065	937	823	-	1,265	667	429
U.S. residential mortgages securitized and not administered by the bank⁴											
	-	-	-	-	-	-	137	-	137	409	340

¹ Beginning Q1/12, revised OSFI regulatory guidelines resulted in the exclusion of Canadian residential mortgages under the National Housing Act (NHA) mortgage-backed securities (MBS) program from regulatory securitization reporting. Under the revised guidelines, we are no longer reporting: MBS sold, MBS retained, and Impact of securitizations on net income before income taxes.

² The amounts include assets that we have securitized but continue to service.

³ Other primarily relates to foreign exchange translation gains and losses. For bond participation certificates, maturity of bonds is also included in this category.

⁴ Amounts relate to discontinued operations.

⁵ In Q2/12, Other includes the value of U.S. residential mortgages sold to PNC Financial Services Group, Inc.

AS REPORTED IN Q3 2012
SECURITIZATION SUBJECT TO EARLY AMORTIZATION¹
SELLER'S INTEREST

(Millions of Canadian dollars)

	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
Our financial assets²							
Credit cards							
Total drawn	2,523	895	1,824	2,029	2,959	2,985	3,981
Capital charges drawn	104	36	76	71	104	106	142
Capital charges undrawn	156	70	145	129	186	183	238
Credit card loans securitized							
Past due ³	55	41	46	44	48	51	52
Net write-offs	40	34	25	22	22	19	21

EXPOSURES SECURITIZED¹

(Millions of Canadian dollars)

	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
Outstanding securitized assets²							
Credit cards	6,139	4,923	3,930	3,930	3,063	3,204	2,333
Commercial and residential mortgages	1,452	1,472	2,982	43,555	42,584	41,887	41,603
Bond participation certificates	704	702	735	735	723	761	906
	8,295	7,097	7,647	48,220	46,370	45,852	44,842

OFF-BALANCE SHEET ARRANGEMENTS
OUTSTANDING SECURITIZED ASSETS

(Millions of Canadian dollars, except percentage amounts)

	Q3/12			Q2/12			Q1/12		
	Securitized exposures ⁴	Annualized average net loss rate ^{5,6}	Average coverage multiple of average net losses ^{5,6}	Securitized exposures ⁴	Annualized average net loss rate ^{5,6}	Average coverage multiple of average net losses ^{5,6}	Securitized exposures ⁴	Annualized average net loss rate ^{5,6}	Average coverage multiple of average net losses ^{5,6}
Asset-backed securities	1,492	3.13%	13	1,496	2.69%	16	1,574	2.59%	16
Auto loans and leases	10,396	0.21%	94	9,658	0.30%	67	9,118	0.49%	44
Consumer loans	1,023	5.27%	15	756	4.13%	19	767	2.98%	26
Corporate loan receivables	107	4.00%	13	112	4.14%	13	121	5.26%	10
Credit cards	6,698	5.30%	8	6,488	5.07%	8	6,411	5.79%	7
Dealer floor plan receivables	1,149	0.07%	>100	1,140	0.08%	>100	1,149	0.10%	>100
Electricity market receivables	255	-	-	255	-	-	255	-	-
Equipment receivables	1,176	0.27%	72	1,159	0.55%	58	1,176	0.56%	59
Fleet finance receivables	578	0.18%	96	540	0.17%	>100	456	0.13%	>100
Residential mortgages	1,020	-	-	510	-	-	-	-	-
Student loans	2,405	1.34%	76	2,379	1.46%	69	2,428	1.51%	67
Trade receivables	2,409	0.21%	>100	2,501	0.48%	40	2,537	0.28%	97
Transportation finance	273	-	-	138	-	-	-	-	-
	28,981			27,132			25,992		

¹ Beginning Q1/12, revised OSFI regulatory guidelines resulted in the exclusion of Canadian residential mortgages under the NHA MBS program from regulatory securitization reporting. Under the revised requirements, the following sections were removed as they were no longer applicable: Loans managed (except for past due and net write-offs relating to credit card loans), Our financial asset securitization retained interests, and Financial asset securitizations capital charges.

² Amounts reported are based on regulatory securitization reporting requirements as it includes our credit card loans. It excludes our Canadian residential mortgages under the NHA MBS program which also encompass our Canadian social housing mortgages. These amounts differ from, and are not directly comparable to amounts reported in our Report to Shareholders due to the differences between IFRS accounting and regulatory consolidation.

³ Amounts represent credit card loans securitized greater than 90 days past due.

⁴ Comprised of multi-seller asset-backed commercial paper conduit programs. The outstanding securitized assets reflect our maximum exposure to loss. Of the outstanding securitized assets, 99% of these are internally rated as investment grade.

⁵ Average annual net loss rates reflect impaired/past due assets. In our conduit programs, our risk of loss is significantly reduced due to the presence of first loss credit protection provided by the sellers of the financial assets. This protection provides an average coverage multiple as disclosed above, representing the number of times the credit enhancement provided by others, would cover losses. Refer to our 2011 Annual Report for a detailed discussion on credit protection and other factors, including additional credit enhancements which reduce our risk of loss.

⁶ Amounts are reported on a two-month lag.

AS REPORTED IN Q3 2012
SECURITIZATION AND RESECURITIZATION EXPOSURES
RETAINED OR PURCHASED ^{1, 2, 3}

(Millions of Canadian dollars)

	Q3/12		Q2/12		Q1/12	
	Banking book	Trading book	Banking book	Trading book ⁴	Banking book ⁴	Trading book ⁴
Securitization exposures retained or purchased						
Asset-backed securities	3,625	-	3,468	-	3,641	-
Auto loans and leases	12,246	144	12,060	21	11,038	10
Commercial mortgages	-	190	-	77	-	42
Consumer loans	1,023	-	756	-	767	-
Credit cards	8,357	259	8,143	19	7,539	33
Dealer floor plan receivables	1,220	-	1,176	-	1,185	-
Equipment receivables	1,142	-	1,159	-	1,176	-
Residential mortgages	1,889	485	1,160	857	962	856
Student loans	6,803	51	6,810	36	8,526	80
Trade receivables	2,624	-	2,636	-	2,625	-
Other	1,726	184	1,515	170	1,386	205
Total securitization and resecuritization exposures retained or purchased	40,655	1,313	38,883	1,180	38,845	1,228

SECURITIZATION AND RESECURITIZATION EXPOSURES
RETAINED OR PURCHASED ^{1, 2, 3, 5}

(Millions of Canadian dollars)

	Q3/12								Q3/12	
	Banking book								Trading book	
	Standardized approach		Rating based approach		Internal assessment approach		Total		Standardized approach	
	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges
≤ 10%	-	-	2,747	18	26,744	155	29,491	173	200	1
> 10% ≤ 20%	1,058	17	1,218	17	3,749	43	6,025	77	556	8
> 20% ≤ 50%	-	-	507	16	2,876	69	3,383	85	186	5
> 50% ≤ 100%	-	-	80	4	183	9	263	13	9	1
> 100% ≤ 650%	-	-	791	406	-	-	791	406	2	-
> 650% < 1250%	-	-	-	-	-	-	-	-	10	4
1250 / Deduction	-	-	549	549	153	153	702	702	350	406
Total securitization and resecuritization exposures retained or purchased	1,058	17	5,892	1,010	33,705	429	40,655	1,466	1,313	425

SECURITIZATION AND RESECURITIZATION EXPOSURES
RETAINED OR PURCHASED ^{1, 2, 3, 5}

(Millions of Canadian dollars)

	Q2/12		Q2/12		Q1/12		Q1/12	
	Banking book		Trading book		Banking book		Trading book	
	Total	Capital charges	Total	Capital charges	Total	Capital charges	Total	Capital charges
≤ 10%	29,592	173	140	1	27,509	160	266	2
> 10% ≤ 20%	5,243	65	351	6	7,026	98	248	3
> 20% ≤ 50%	2,918	74	156	5	2,901	78	191	6
> 50% ≤ 100%	331	18	80	5	230	13	89	6
> 100% ≤ 650%	178	86	6	3	405	163	7	3
> 650% < 1250%	-	-	-	-	-	-	-	-
1250 / Deduction	621	621	447	501	774	774	425	495
Total securitization and resecuritization exposures retained or purchased	38,883	1,037	1,180	521	38,845	1,286	1,226	515

RESECURITIZATION EXPOSURES RETAINED OR PURCHASED ^{1, 2, 3}

(Millions of Canadian dollars)

	Q3/12		Q2/12		Q1/12	
	Banking book	Trading book	Banking book	Trading book ⁴	Banking book	Trading book ⁴
AAA to AA-	2,970	110	2,744	115	2,653	104
A+ to A-	-	-	36	7	36	15
BBB+ to BB-	-	-	-	-	-	-
BB- and below	153	17	151	-	154	-
Unrated	-	-	-	16	-	-
Total resecuritization exposures retained or purchased	3,123	127	2,931	138	2,843	119

¹ The amounts reported are based on the regulatory securitization reporting requirements. It includes our credit card loans. It excludes our Canadian residential mortgages under the NHA MBS program which also encompass our Canadian social housing mortgages. These amounts differ from, and are not directly comparable to amounts reported in our Report to Shareholders due to the differences between IFRS accounting and regulatory consolidation.

² Amounts reflect regulatory exposure values.

³ Securitization exposures include securities, liquidity facilities, protection provided to securitization positions, other commitments and credit enhancements.

⁴ Comparative amounts presented have been revised from those previously reported.

⁵ Includes securitization exposures deducted entirely from Tier 1 capital and other exposures deducted from total capital. Capital charges for Standardized approach deductions are net of ACL and partial write-offs. Capital charges for Rating based approach and Internal assessment approach are gross of ACL and partial write-offs.

AS REPORTED IN Q3 2012
CAPITAL

(Millions of Canadian dollars, except percentage and per share amounts)

	IFRS			CGAAP				CGAAP		
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2011	2010	2009
Tier 1 common and Tier 1 regulatory capital										
Common shares	14,292	14,185	14,128	13,977	13,852	13,488	13,350	13,977	13,287	12,959
Contributed surplus ¹	n.a.	n.a.	n.a.	212	223	219	n.a.	212	236	246
Retained earnings ¹	23,310	21,983	21,364	24,282	23,525	24,457	23,767	24,282	22,706	20,585
Adjustment for transition to IFRS	889	1,333	1,778	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net after tax fair value losses arising from changes in institutions' own credit risk	(59)	(2)	(33)	(47)	(17)	(19)	(35)	(47)	(17)	(9)
Foreign currency translation adjustments ²	140	9	120	(1,663)	(2,147)	(2,249)	(1,719)	(1,663)	(1,685)	(1,374)
Net after-tax unrealized loss on available-for-sale equity securities ²	-	-	-	-	-	-	-	-	-	(68)
Goodwill ³	(7,466)	(7,440)	(7,608)	(7,703)	(7,636)	(8,936)	(9,198)	(7,703)	(8,064)	(8,368)
Substantial investments	(80)	(74)	(105)	(101)	(119)	(103)	(97)	(101)	(101)	(148)
Securitization-related deductions ⁴	(501)	(509)	(582)	(517)	(672)	(777)	(924)	(517)	(810)	(1,172)
Investment in insurance subsidiaries ⁵	(1,512)	(1,498)	(1,618)	(67)	(29)	(29)	(29)	(67)	(29)	(13)
Expected loss in excess of allowance - AIRB Approach	(295)	(269)	(158)	(72)	(47)	-	(16)	(72)	(39)	(19)
Other	(1)	-	(1)	(10)	-	(2)	(1)	(10)	-	-
Total Tier 1 common	28,717	27,718	27,285	28,291	26,933	26,049	25,319	28,291	25,484	22,619
Non-cumulative preferred shares	4,810	4,810	4,811	4,810	4,810	4,811	4,811	4,810	4,810	4,811
Innovative capital instruments ⁶	2,600	2,592	2,599	2,582	2,600	3,340	3,319	2,582	3,327	3,991
Other non-controlling interests	33	31	32	30	28	351	352	30	351	353
Total Tier 1 regulatory capital ⁷	36,160	35,151	34,727	35,713	34,371	34,551	33,801	35,713	33,972	31,774
Tier 2 regulatory capital										
Permanent subordinated debentures	817	820	839	837	828	827	842	837	863	878
Non-permanent subordinated debentures ⁸	6,709	6,613	6,787	6,832	6,709	6,696	7,119	6,832	5,778	5,583
Innovative capital instruments (excess over 15% of Tier 1)	-	-	-	-	-	-	-	-	-	-
Excess of non-cumulative preferred shares	-	-	-	-	-	-	-	-	-	-
Net after-tax unrealized gain on available-for-sale equity securities ²	220	180	165	11	47	36	38	11	12	-
Trust subordinated notes	-	-	998	1,027	1,025	1,001	1,022	1,027	1,023	1,017
General allowance	180	185	409	430	465	470	488	430	517	575
Excess Allowance (re IRB Approach)	-	-	-	-	-	83	-	-	-	-
Substantial investments	(80)	(73)	(104)	(101)	(120)	(104)	(98)	(101)	(101)	(147)
Investment in insurance subsidiaries ⁵	(1,511)	(1,498)	(1,618)	(3,154)	(3,046)	(2,979)	(3,221)	(3,154)	(3,607)	(3,628)
Securitization-related deductions ⁹	(501)	(509)	(583)	(490)	(653)	(758)	(910)	(490)	(792)	(1,150)
Expected loss in excess of allowance - AIRB approach	(295)	(269)	(159)	(72)	(47)	-	(16)	(72)	(39)	(20)
Other	(1)	(1)	1	(12)	(1)	1	(1)	(12)	(1)	(1)
Total Tier 2 regulatory capital ⁷	5,538	5,448	6,735	5,308	5,207	5,273	5,263	5,308	3,653	3,107
Total regulatory capital	41,698	40,599	41,462	41,021	39,578	39,824	39,064	41,021	37,625	34,881
Capital measures										
Tier 1 common ratio	10.3%	10.4%	9.6%	10.6%	10.3%	10.3%	9.9%	10.6%	9.8%	9.2%
Tier 1 capital ratio	13.0%	13.2%	12.2%	13.3%	13.2%	13.6%	13.2%	13.3%	13.0%	13.0%
Total capital ratio	15.0%	15.2%	14.5%	15.3%	15.2%	15.7%	15.3%	15.3%	14.4%	14.2%
Assets-to-capital multiple ¹⁰	16.7X	16.8X	16.6X	16.1X	16.4X	16.3X	16.5X	16.1X	16.5X	16.3X

¹ Under IFRS, we record items related to Contributed surplus directly to Retained earnings.

² As prescribed by OSFI, certain items of Other components of equity are included in the determination of regulatory capital. Accumulated net foreign currency translation adjustments are included in Tier 1 capital. Net unrealized fair value losses on available-for-sale equities are deducted in the determination of Tier 1 capital while net unrealized fair value gains on available-for-sale equities are included in Tier 2A capital.

³ Basel II goodwill deduction reflects total consolidated goodwill.

⁴ Securitization deduction from Tier 1 capital consists of Seller's interest in credit cards of \$9 million and securitizations rated below BB- of \$492 million and unrated positions of \$nil. Of the total deduction from Tier 1 \$298 million is related to the banking book and \$203 million is related to the trading book.

⁵ Starting November 1, 2011 OSFI requires that the investment in insurance subsidiaries must be deducted 50% from each of Tier 1 and Tier 2 capital.

⁶ Innovative capital instruments are included in Other Liabilities on the Balance Sheet.

⁷ As defined in the guidelines issued by OSFI.

⁸ Subordinated debentures that are within five years of maturity are subject to straight-line amortization to zero during their remaining term and, accordingly, are included at their amortized value.

⁹ Securitization deduction from Tier 2 capital consists of Seller's interest in credit cards of \$9 million and securitizations rated below BB- of \$492 million and unrated positions of \$nil. Of the total deduction from Tier 2, \$298 million is related to the banking book and \$203 million is related to the trading book.

¹⁰ Comparative information (Q2/11 and Q1/11) has been restated to reflect the correction of Gross-adjusted assets. No impact to periods prior to 2011.

AS REPORTED IN Q3 2012
RISK-WEIGHTED ASSETS¹

(Millions of Canadian dollars, except percentage and per share amounts)

	Q3/12					Risk-weighted assets										
	Exposure ²	Average of risk weights ³	Risk-weighted assets			Total ⁴	Risk-weighted assets									
			Standardized approach	Advanced approach	Other		Q2/12 Total ⁴	Q1/12 Total ⁴	Q4/11 Total ⁴	Q3/11 Total ⁴	Q2/11 Total ⁴	Q1/11 Total ⁴				
Credit risk⁵																
Lending-related and other																
Residential mortgages	171,816	5%	919	7,677		8,596	8,813	9,234	6,869	6,545	6,354	6,633				
Other retail (Personal, Credit cards and Small business treated as retail)	201,088	20%	2,220	37,054		39,274	38,192	45,530	42,429	42,489	41,914	43,283				
Business (Corporate, Commercial, Medium-sized enterprises and Non-bank financial institutions)	166,283	58%	14,576	81,089		95,665	89,116	98,183	92,250	85,025	78,583	78,598				
Sovereign (Government)	51,822	7%	1,725	1,978		3,703	2,350	2,346	1,799	2,074	3,197	3,041				
Bank	77,394	7%	2,413	2,680		5,093	5,026	4,930	4,723	5,076	4,407	3,833				
Total lending-related and other	668,403	23%	21,853	130,478	-	152,331	143,497	160,223	148,070	141,209	134,455	135,388				
Trading-related																
Repo-style transactions	239,894	1%	211	1,903		2,114	1,788	1,884	2,309	1,845	1,902	1,756				
Over-the-counter derivatives	54,131	26%	1,092	12,826		13,918	13,784	15,561	15,986	15,311	14,612	15,726				
Total trading-related	294,025	5%	1,303	14,729	-	16,032	15,572	17,445	18,295	17,156	16,514	17,482				
Total lending-related and other and trading-related	962,428	17%	23,156	145,207		168,363	159,069	177,668	166,365	158,365	150,969	152,870				
Bank book equities ^{6,7}	1,222	100%	-	1,216		1,216	1,183	1,190	1,336	1,323	1,385	1,456				
Securitization exposures	40,671	23%	212	9,221		9,433	5,198	6,394	6,951	6,756	7,084	6,179				
Regulatory scaling factor ⁸	n.a.	n.a.	n.a.	9,339		9,339	8,593	8,647	7,982	7,451	7,127	7,135				
Other assets ⁹	33,664	61%	n.a.	n.a.	20,475	20,475	23,032	17,705	22,548	20,203	22,118	23,583				
Total credit risk⁹	1,037,985	20%	23,368	164,983	20,475	208,826	197,075	211,604	205,182	194,098	188,683	191,223				
Market risk^{10,11}																
Interest rate			3,591	1,855		5,446	4,456	7,065	4,358	4,753	3,306	6,549				
Equity			837	2,006		2,843	2,839	2,244	1,650	3,404	3,338	2,716				
Foreign exchange			1,911	106		2,017	1,481	1,144	866	773	776	833				
Commodities			975	9		984	1,013	854	896	928	1,032	832				
Specific risk			5,293	3,933		9,226	10,132	11,119	13,576	16,735	15,930	14,612				
Incremental risk charge ^{12,13}			-	8,176		8,176	9,039	11,123	-	-	-	-				
Total market risk			12,607	16,085	-	28,692	28,960	33,549	21,346	26,593	24,382	25,542				
Operational risk¹⁴			40,900			40,900	39,699	40,355	40,283	40,324	40,170	39,244				
Transitional adjustment prescribed by OSFI						-	1,404		969	-	-	-				
Total risk-weighted assets	1,037,985		76,875	181,068	20,475	278,418	267,138	285,508	267,780	261,015	253,235	256,009				

¹ Calculated using guidelines issued by OSFI under the Basel II framework.

² Total exposure represents exposure at default which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances or partial write-offs and does not reflect the impact of credit risk mitigation and collateral held.

³ Represents the average of counterparty risk weights within a particular category.

⁴ The minimum capital requirements for each category can be calculated by multiplying the total RWA by 8%.

⁵ For credit risk, a majority of our portfolios use the AIRB Approach and the remainder use the Standardized Approach.

⁶ Basel II defines banking book equities based on the economic substance of the transaction rather than the legal form or accounting treatment associated with the financial instrument. As such, differences exist in the identification of equity securities held in the banking book and those reported in the financial statements. Banking book equities are financial instruments held for investment purposes and are not part of our trading book, consisting of publicly-traded and private equities, partnership units, venture capital and derivatives instruments tied to equity interests. As at Q3/12, the amount of publicly-traded equity exposures was \$278 million and private equity exposures amounted to \$944 million. Total exposure represents exposure at default, which is the expected gross exposure upon the default of an obligor.

⁷ The amount of available-for-sale securities held in the banking book that were "grandfathered" under Basel II, and thus subject to a 100% risk-weighting until the end of 2017, was \$113 million for Q3/12.

⁸ The scaling factor represents a calibration adjustment of 6% as prescribed by OSFI under the Basel II framework and is applied to RWA amounts for credit risk assessed under the AIRB Approach.

⁹ For credit risk, portfolios using the Standardized and Advanced Internal Ratings Based (AIRB) Approach represents 11% and 79%, respectively, of RWA. The remaining 10% represents Balance Sheet assets not included in Standardized or AIRB Approaches.

¹⁰ For market risk RWA measurement, we use an internal models approach where we have obtained regulatory approval, and a standardized approach for products yet to be approved.

¹¹ Regulatory capital for our correlation trading portfolios is determined through the standardized approach as prescribed by OSFI. Therefore, we do not have a Comprehensive Risk Charge for these portfolios. Our securitization and re-securitization positions in our trading book also have capital requirements under the standardized approach. The changes in value due to market and credit risk in the securitization and re-securitization in the trading book are managed through the daily mark-to-market process. Furthermore, we employ market risk measures such as sensitivities to changes in option-adjusted spreads and underlying asset prices as well as VaR and stress testing measures.

¹² The incremental risk charge (IRC) was \$598 million as at Q3/2012. The average was \$638 million, high was \$782 million and low was \$517 million for Q3/2012. The IRC is measured over a one-year horizon at a 99.9% confidence level. We utilize a technique known as Monte Carlo simulation process to generate a statistically relevant number of loss scenarios due to ratings migration and default in order to establish the losses at that confidence level. We also make certain assumptions about position liquidity (the length of time to close out a position) within the model that range from a floor three months to maximum of one year. The determination of liquidity is based on issuer type and credit rating. Credit rating migration and default probabilities are based on historical data.

¹³ The models are subject to the same internal independent vetting and validation procedures used for all regulatory capital models. Important assumptions are re-reviewed at least annually. Due to long time horizon and high confidence level of the risk measure, we do not perform backtesting as we do for the VaR measure.

¹⁴ For operational risk, we use the Standardized Approach.

AS REPORTED IN Q3 2012
REGULATORY CAPITAL GENERATION¹
(Millions of Canadian dollars)

	IFRS			CGAAP				IFRS	CGAAP		
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Regulatory capital generation											
Internal capital generation ²	1,392	686	1,052	757	(932)	729	1,061	3,130	1,615	2,122	806
External capital generation:											
Common shares	73	93	103	69	398	131	41	269	639	303	2,691
Contributed surplus ³	n.a.	n.a.	n.a.	(11)	4	(2)	(15)	-	(24)	(10)	4
Premium paid on common shares repurchased	-	-	-	-	-	-	-	-	-	-	-
Preferred shares	-	-	-	-	-	-	-	-	-	-	2,150
Trust capital securities	-	-	-	-	(750)	-	-	-	(750)	-	-
Treasury shares - common	34	(36)	7	70	(67)	64	22	5	89	24	2
Subordinated debentures	(72)	(98)	61	(15)	100	(444)	1,345	(109)	986	223	(1,695)
Trust subordinated notes	-	(998)	(28)	2	23	(21)	(1)	(1,026)	3	6	(10)
	35	(1,039)	143	115	(292)	(272)	1,392	(861)	943	546	3,142
Other comprehensive income											
Net change in foreign currency translation adjustments, net of hedging activities	69	(63)	48	484	102	(530)	(34)	54	22	(310)	(572)
Net change in unrealized gains (losses) on available-for-sale equity securities	41	15	154	(36)	11	(2)	26	210	(1)	80	312
Other ^{4,5}	(438)	(462)	(956)	123	865	835	(1,006)	(1,856)	817	306	483
	(328)	(510)	(754)	571	978	303	(1,014)	(1,592)	838	76	223
Total regulatory capital generation	1,099	(863)	441	1,443	(246)	760	1,439	677	3,396	2,744	4,171

ATTRIBUTED CAPITAL
(Millions of Canadian dollars)

	IFRS				IFRS			IFRS	IFRS	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Attributed capital											
Credit risk	9,300	9,000	8,750	8,350	8,000	7,500	7,300	9,000	7,800	8,250	8,400
Market risk (trading and non-trading)	3,650	3,900	3,850	3,250	3,400	3,150	3,000	3,800	3,200	3,300	2,350
Operational risk	3,850	3,750	3,650	3,300	3,300	3,400	3,600	3,750	3,400	3,250	3,350
Business and fixed assets risk	2,850	2,750	2,600	2,350	2,350	2,400	2,450	2,750	2,400	2,250	2,150
Insurance risk	450	450	450	450	450	400	400	450	400	350	150
Regulatory capital allocation ⁶	4,250	4,050	4,950	5,200	2,200	1,400	800	4,400	2,400	n.a.	n.a.
Goodwill and intangibles	9,750	9,700	9,700	9,750	9,600	9,550	8,900	9,700	9,450	8,400	8,800
Attributed capital	34,100	33,600	33,950	32,650	29,300	27,800	26,450	33,850	29,050	25,800	25,200
Under/(over) attribution of capital ^{6,7}	3,600	2,400	400	350	1,000	550	900	2,200	750	3,650	600
Average common equity from discontinued operations	-	400	1,250	1,400	2,750	3,500	3,650	550	2,800	3,800	4,650
Total average common equity	37,700	36,400	35,600	34,400	33,050	31,850	31,000	36,600	32,600	33,250	30,450

¹ Calculated using guidelines issued by OSFI under the Basel II framework.

² Internal capital generation is net income available to common shareholders less common share dividends.

³ Under IFRS, we record items related to Contributed surplus directly to Retained earnings.

⁴ Includes changes to investments in insurance subsidiaries, regulatory capital deductions for goodwill, substantial investments, eligible general allowance, non-controlling interests, securitization related amounts, treasury shares (other than common) and other adjustments to retained earnings.

⁵ Transitional adjustments for IFRS are shown under Other.

⁶ Effective Q1/12, we prospectively revised our capital allocation methodology to further align our allocation processes with evolving regulatory capital requirements. The revised methodology replaced the pro-rata allocation of unallocated capital that was used in 2011 and the impacts are being phased-in over fiscal 2012 in anticipation of our requirement to report under Basel III requirements in 2013. The revised methodology resulted in a reduction in attributed capital for Canadian Banking and an increase in attributed capital for Capital Markets.

⁷ Under/(over) attribution of capital is reported in Corporate Support.

AS REPORTED IN Q3 2012
LOANS AND ACCEPTANCES
(Millions of Canadian dollars)

By portfolio and sector

	IFRS							IFRS 2011	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11		2010	2009
Retail										
Residential mortgages	196,652	193,231	189,822	188,406	183,435	180,815	178,804	188,406	126,790	119,945
Personal	85,073	83,008	82,146	80,921	78,732	80,836	79,941	80,921	75,519	66,405
Credit cards	13,423	13,035	12,748	12,937	12,833	13,221	13,388	12,937	9,916	8,508
Small business	2,489	2,477	2,448	2,481	2,507	2,570	2,659	2,481	2,712	2,851
	297,637	291,751	287,164	284,745	277,507	277,442	274,792	284,745	214,937	197,709
Wholesale										
Business										
Agriculture	5,085	5,085	5,026	4,880	4,787	4,927	4,965	4,880	4,705	4,967
Automotive	3,469	3,587	3,303	3,025	3,034	3,445	3,491	3,025	3,228	3,282
Consumer goods	5,506	5,208	5,065	5,341	5,171	5,755	5,755	5,341	5,202	5,323
Energy	8,961	7,689	7,171	6,394	5,766	5,357	5,567	6,394	5,869	6,984
Non-bank financial services	3,455	2,234	1,921	2,007	1,743	1,652	1,622	2,007	4,593	3,345
Forest products	875	895	777	698	786	824	814	698	726	761
Industrial products	4,024	3,639	3,428	3,381	3,512	4,040	3,730	3,381	3,143	3,331
Mining and metals	877	892	923	1,122	972	606	592	1,122	587	1,746
Real estate and related ¹	19,346	18,400	17,026	15,569	14,451	17,991	18,327	15,569	12,651	13,308
Technology and media	3,830	3,357	3,166	2,712	2,487	2,670	2,688	2,712	2,257	2,307
Transportation and environment	5,101	5,174	5,022	4,927	4,147	4,380	4,241	4,927	3,546	4,184
Other ²	20,855	20,154	18,615	17,011	16,216	19,176	18,898	17,011	15,290	17,041
Sovereign	4,275	4,027	3,807	4,050	3,445	3,803	3,924	4,050	3,765	2,779
Bank	972	1,302	1,469	1,324	1,612	1,308	1,308	1,324	1,916	2,516
	86,631	81,643	76,719	72,441	68,129	75,934	75,922	72,441	67,478	71,874
Total loans and acceptances	384,268	373,394	363,883	357,186	345,636	353,376	350,714	357,186	282,415	269,583
Allowance for loan losses	(1,937)	(2,019)	(1,965)	(1,967)	(1,984)	(2,658)	(2,784)	(1,967)	(2,038)	(2,164)
Total loans and acceptances, net of allowance for loan losses	382,331	371,375	361,918	355,219	343,652	350,718	347,930	355,219	280,377	267,419

Loans and acceptances by geography ³ and portfolio

	IFRS							IFRS 2011	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11		2010	2009
Canada										
Residential mortgages	193,886	190,537	187,075	185,620	180,824	176,442	174,169	185,620	124,064	117,292
Personal	79,502	77,482	76,682	75,668	73,908	71,837	70,453	75,668	69,291	60,493
Credit cards	13,204	12,812	12,509	12,723	12,624	12,826	12,971	12,723	9,704	8,285
Small business	2,489	2,477	2,448	2,481	2,507	2,570	2,659	2,481	2,712	2,851
Retail	289,081	283,308	278,714	276,492	269,863	263,675	260,252	276,492	205,771	188,921
Business										
Sovereign	3,651	3,322	3,141	3,304	2,726	3,035	3,005	3,304	2,785	1,394
Bank	428	501	437	747	839	649	437	747	808	1,096
Wholesale	54,170	51,589	47,489	49,237	48,344	46,498	45,526	49,237	48,810	49,600
United States										
Retail	3,077	3,109	3,076	3,101	2,841	9,097	9,631	3,101	4,230	4,163
Wholesale	16,224	14,035	13,519	11,094	8,751	18,510	19,145	11,094	7,584	9,310
	19,301	17,144	16,595	14,195	11,592	27,607	28,776	14,195	11,814	13,473
Other International										
Retail	5,479	5,334	5,374	5,152	4,803	4,670	4,909	5,152	4,936	4,625
Wholesale	16,237	16,019	15,711	12,110	11,034	10,926	11,251	12,110	11,084	12,964
	21,716	21,353	21,085	17,262	15,837	15,596	16,160	17,262	16,020	17,589
Total										
Retail	297,637	291,751	287,164	284,745	277,507	277,442	274,792	284,745	214,937	197,709
Wholesale	86,631	81,643	76,719	72,441	68,129	75,934	75,922	72,441	67,478	71,874
Total loans and acceptances	384,268	373,394	363,883	357,186	345,636	353,376	350,714	357,186	282,415	269,583

¹ Wholesale - Real estate and related loans and acceptances in Q3/12 is comprised of amounts based in Canada of \$14.3 billion, United States of \$2.7 billion and Other International of \$2.3 billion.

² Wholesale - Other in Q3/12 related to other services \$6.7 billion, financing products \$4.5 billion, holding and investments \$4.7 billion, health \$3.7 billion, and other \$1.3 billion.

³ Geographic information is based on residence of borrower.

AS REPORTED IN Q3 2012
GROSS IMPAIRED LOANS
(Millions of Canadian dollars)

	IFRS							IFRS 2011	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11		2010	2009
Gross impaired loans by portfolio and sector										
Retail										
Residential mortgages	662	714	769	719	744	872	885	719	691	533
Personal	276	296	288	289	269	372	407	289	278	290
Small business	33	36	40	40	44	46	46	40	49	59
	971	1,046	1,097	1,048	1,057	1,290	1,338	1,048	1,018	882
Wholesale										
Business										
Agriculture	57	60	65	75	75	73	66	75	74	79
Automotive	23	32	38	38	43	61	63	38	97	36
Consumer goods	95	104	87	91	82	115	119	91	91	111
Energy	8	8	10	33	38	28	43	33	104	100
Non-bank financial services	2	2	1	13	12	47	50	13	28	197
Forest products	23	21	31	27	26	49	51	27	49	47
Industrial products	85	95	40	38	84	114	128	38	102	143
Mining and metals	1	5	4	4	5	7	10	4	8	18
Real estate and related ¹	359	421	452	464	428	1,328	1,477	464	560	422
Technology and media	122	116	52	47	48	58	60	47	68	114
Transportation and environment	21	106	111	105	103	46	68	105	52	20
Other ²	352	314	300	311	271	411	429	311	385	514
Sovereign	-	-	1	-	-	-	-	-	9	10
Bank	2	33	34	33	32	32	34	33	34	62
	1,150	1,317	1,226	1,279	1,247	2,369	2,598	1,279	1,661	1,873
Total gross impaired loans	2,121	2,363	2,323	2,327	2,304	3,659	3,936	2,327	2,679	2,755
Individually assessed	823	1,004	904	940	893	1,779	1,963	940	n.a.	n.a.
Collectively assessed	1,298	1,359	1,419	1,387	1,411	1,880	1,973	1,387	n.a.	n.a.
Total gross impaired loans	2,121	2,363	2,323	2,327	2,304	3,659	3,936	2,327	n.a.	n.a.
Gross impaired loans by geography ³ and portfolio										
Canada										
Residential mortgages	481	541	584	567	582	606	599	567	544	441
Personal	197	208	204	188	188	183	186	188	174	173
Small business	33	36	40	40	44	46	46	40	49	59
Retail	711	785	828	795	814	835	831	795	767	673
Business	498	579	483	513	579	611	662	513	771	839
Sovereign	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-
Wholesale	498	579	483	513	579	611	662	513	771	839
Total - Canada	1,209	1,364	1,311	1,308	1,393	1,446	1,493	1,308	1,538	1,512
United States										
Retail	7	8	6	6	6	205	238	6	-	-
Wholesale	172	128	106	116	74	1,331	1,511	116	364	719
	179	136	112	122	80	1,536	1,749	122	364	719
Other International										
Retail	253	253	263	247	237	250	269	247	251	209
Wholesale	480	610	637	650	594	427	425	650	526	315
	733	863	900	897	831	677	694	897	777	524
Total	971	1,046	1,097	1,048	1,057	1,290	1,338	1,048	1,018	882
Retail	1,150	1,317	1,226	1,279	1,247	2,369	2,598	1,279	1,661	1,873
Wholesale	2,121	2,363	2,323	2,327	2,304	3,659	3,936	2,327	2,679	2,755

¹ Wholesale - Real estate and related Gross Impaired Loans in Q3/12 is comprised of loans based in Canada of \$161 million, United States of \$Nil and Other International of \$198 million.

² Wholesale - Other in Q3/12 related to financing products \$51 million, other services \$106 million, holding and investments \$25 million, health \$17 million and other \$153 million.

³ Geographic information is based on residence of borrower.

AS REPORTED IN Q3 2012
GROSS IMPAIRED LOANS *continued*
(Millions of Canadian dollars)

	IFRS							IFRS 2011	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11		2010	2009
Changes in gross impaired loans										
Balance at beginning of period										
Retail	1,046	1,097	1,048	1,057	1,290	1,338	1,240	1,240	882	595
Wholesale	1,317	1,226	1,279	1,247	2,369	2,598	2,951	2,951	1,873	1,140
	2,363	2,323	2,327	2,304	3,659	3,936	4,191	4,191	2,755	1,735
Balance at beginning of period - discontinued operations										
Retail	-	-	-	-	(205)	-	-	(222)	n.a.	n.a.
Wholesale	-	-	-	-	(1,228)	-	-	(1,409)	n.a.	n.a.
	-	-	-	-	(1,433)	-	-	(1,631)	n.a.	n.a.
New impaired ²										
Retail	189	249	330	290	283	402	485	1,278	1,526	1,621
Wholesale	72	222	48	121	228	227	228	542	1,056	3,207
	261	471	378	411	511	629	713	1,820	2,582	4,828
Repayments, return to performing status, sold and other ¹										
Retail	8	(17)	(21)	(23)	(27)	(112)	(62)	(127)	(322)	(291)
Wholesale	(62)	(95)	(56)	(20)	(79)	(309)	(410)	(570)	(790)	(1,669)
	(54)	(112)	(77)	(43)	(106)	(421)	(472)	(697)	(1,112)	(1,960)
Net impaired loan formation ¹										
Retail	197	232	309	267	256	290	423	1,151	1,204	1,330
Wholesale	10	127	(8)	101	149	(82)	(182)	(28)	266	1,538
	207	359	301	368	405	208	241	1,123	1,470	2,868
Write-offs										
Retail	(272)	(283)	(260)	(276)	(284)	(338)	(325)	(1,121)	(1,068)	(1,043)
Wholesale	(177)	(36)	(45)	(69)	(43)	(147)	(171)	(235)	(478)	(805)
	(449)	(319)	(305)	(345)	(327)	(485)	(496)	(1,356)	(1,546)	(1,848)
Balance at end of period										
Retail	971	1,046	1,097	1,048	1,057	1,290	1,338	1,048	1,018	882
Wholesale	1,150	1,317	1,226	1,279	1,247	2,369	2,598	1,279	1,661	1,873
	2,121	2,363	2,323	2,327	2,304	3,659	3,936	2,327	2,679	2,755
Net impaired loans by geography ² and portfolio										
Canada										
Residential mortgages	441	495	533	520	533	556	546	520	497	402
Personal	111	115	112	100	100	97	92	100	86	79
Small business	20	22	24	25	27	28	29	25	31	37
Retail	572	632	669	645	660	681	667	645	614	518
Business	330	402	317	334	368	407	449	334	564	577
Sovereign	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-
Wholesale	330	402	317	334	368	407	449	334	564	577
United States										
Retail	6	7	5	5	5	168	194	5	-	-
Wholesale	129	90	86	91	63	1,148	1,285	91	279	468
	135	97	91	96	68	1,316	1,479	96	279	468
Other International										
Retail	145	166	182	167	157	170	184	167	168	135
Wholesale	362	407	459	480	427	302	286	480	333	194
	507	573	641	647	584	472	470	647	501	329
Total										
Retail	723	805	856	817	822	1,019	1,045	817	782	653
Wholesale	821	899	862	905	858	1,857	2,020	905	1,176	1,239
Total Net Impaired Loans	1,544	1,704	1,718	1,722	1,680	2,876	3,065	1,722	1,958	1,892

¹ Net impaired loan formation for Canadian Banking and certain Caribbean Banking retail and wholesale portfolios are generally allocated to New impaired as Repayment, return to performing status, sold and other adjustments, as amounts are not reasonably determinable. There is no impact to total net impaired loan formation amounts.

² Geographic information is based on residence of borrower, net of allowance for impaired loans.

AS REPORTED IN Q3 2012
GROSS IMPAIRED LOANS *continued*
(Millions of Canadian dollars)

Net write-offs by geography¹ and portfolio

	IFRS							IFRS 2011	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11		2010	2009
Canada										
Residential mortgages	5	4	3	4	4	2	2	12	11	7
Personal	97	101	98	99	96	104	99	398	442	451
Credit cards	96	104	104	102	113	118	115	448	400	393
Small business	9	16	6	8	9	11	10	38	49	48
Retail	207	225	211	213	222	235	226	896	902	899
Business	39	17	12	36	30	25	9	100	167	305
Sovereign	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-
Wholesale	39	17	12	36	30	25	9	100	167	305
United States										
Retail	2	-	1	1	1	49	46	2	-	-
Wholesale	15	2	2	(1)	(5)	97	73	(24)	213	367
	17	2	3	-	(4)	146	119	(22)	213	367
Other International										
Retail	14	9	1	16	12	6	5	39	16	21
Wholesale	113	7	20	24	7	13	55	99	47	7
	127	16	21	40	19	19	60	138	63	28
Total										
Retail	223	234	213	230	235	290	277	937	918	920
Wholesale	167	26	34	59	32	135	137	175	427	679
Total net write-offs	390	260	247	289	267	425	414	1,112	1,345	1,599

¹ Geographic information is based on residence of borrower, net of allowance for impaired loans.

AS REPORTED IN Q3 2012
PROVISION FOR CREDIT LOSSES

(Millions of Canadian dollars)

Provision for credit losses by portfolio and sector
Provision for credit losses on impaired loans
Retail

Residential mortgages

Personal

Credit cards

Small business

Wholesale

Business

Agriculture

Automotive

Consumer goods

Energy

Non-bank financial services

Forest products

Industrial products

Mining and metals

Real estate and related ¹

Technology and media

Transportation and environment

Other ²

Sovereign

Bank

Total provision for credit losses on impaired loans
Total provision for credit losses for loans not yet identified as impaired
Total provision for credit losses

Individually assessed

Collectively assessed

Total provision for credit losses

	IFRS						IFRS 2012 9 months	IFRS 2011	CGAAP		
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11			Q1/11	2010	2009
Residential mortgages	20	16	12	9	8	9	16	48	42	25	22
Personal	116	114	112	111	112	100	115	342	438	457	494
Credit cards	97	104	104	101	114	118	115	305	448	399	393
Small business	9	15	8	6	8	12	9	32	35	45	55
	242	249	236	227	242	239	255	727	963	926	964
Wholesale											
Business											
Agriculture	2	1	-	4	-	2	1	3	7	18	18
Automotive	(2)	(2)	1	(3)	(1)	-	-	(3)	(4)	15	21
Consumer goods	4	13	(1)	3	5	3	3	16	14	29	38
Energy	(2)	(3)	(3)	(2)	(6)	(7)	(5)	(8)	(20)	(6)	13
Non-bank financial services	-	-	-	-	-	1	(12)	-	(11)	(34)	264
Forest products	-	-	1	4	(1)	-	2	1	5	3	11
Industrial products	3	23	1	(5)	3	3	2	27	3	(6)	38
Mining and metals	-	-	-	-	-	-	-	-	-	(1)	7
Real estate and related ¹	24	37	3	10	36	10	10	64	66	184	124
Technology and media	27	6	4	-	(5)	4	(2)	37	(3)	5	94
Transportation and environment	2	15	25	2	24	1	2	42	29	10	8
Other ²	25	9	1	36	23	17	6	35	82	76	296
Sovereign	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	15	20
	83	99	32	49	78	34	7	214	168	308	952
Total provision for credit losses on impaired loans	325	348	268	276	320	273	262	941	1,131	1,234	1,916
Total provision for credit losses for loans not yet identified as impaired	(1)	-	(1)	-	-	-	2	(2)	2	6	251
Total provision for credit losses	324	348	267	276	320	273	264	939	1,133	1,240	2,167
Individually assessed	56	75	20	28	38	11	(16)	151	61	n.a.	n.a.
Collectively assessed	268	273	247	248	282	262	280	788	1,072	n.a.	n.a.
Total provision for credit losses	324	348	267	276	320	273	264	939	1,133	n.a.	n.a.

Provision for credit losses by geography³ and portfolio
Canada

Residential mortgages

Personal

Credit cards

Small business

Retail

Business

Sovereign

Bank

Wholesale
United States

Retail

Wholesale

Other International

Retail

Wholesale

Total

Retail

Wholesale

Residential mortgages	7	6	11	4	4	5	12	24	25	7	18
Personal	94	106	107	101	102	97	108	307	408	444	467
Credit cards	96	104	104	101	114	118	115	304	448	399	393
Small business	9	15	8	6	8	12	9	32	35	45	55
Retail	206	231	230	212	228	232	244	667	916	895	933
Business	40	37	10	13	38	26	25	87	102	122	436
Sovereign	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-
Wholesale	40	37	10	13	38	26	25	87	102	122	436
	246	268	240	225	266	258	269	754	1,018	1,017	1,369
United States											
Retail	2	1	-	1	3	-	-	3	4	-	-
Wholesale	13	21	(2)	14	(12)	-	(21)	32	(19)	62	455
	15	22	(2)	15	(9)	-	(21)	35	(15)	62	455
Other International											
Retail	34	17	6	14	11	7	11	57	43	31	31
Wholesale	30	41	24	22	52	8	3	95	85	124	61
	64	58	30	36	63	15	14	152	128	155	92
Total											
Retail	242	249	236	227	242	239	255	727	963	926	964
Wholesale	83	99	32	49	78	34	7	214	168	308	952
	325	348	268	276	320	273	262	941	1,131	1,234	1,916

¹ Wholesale - Real estate and related provision for credit losses in Q3/12 are comprised of losses based in Canada of \$6 million, United States of \$4 million, and Other International of \$14 million.

² Wholesale - Other in Q3/12 related to financing products, \$nil; other services, \$2 million; health, \$nil; holding and investments, \$nil; and other, \$23 million.

³ Geographic information is based on residence of borrower.

AS REPORTED IN Q3 2012
ALLOWANCE FOR CREDIT LOSSES
(Millions of Canadian dollars)

	IFRS							IFRS 2011	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11		2010	2009
Allowance for credit losses by portfolio and sector										
Allowance for impaired loans										
Retail										
Residential mortgages	93	87	74	71	71	82	84	71	65	44
Personal	142	140	151	145	147	171	192	145	153	163
Small business	13	14	16	15	17	18	17	15	18	22
	248	241	241	231	235	271	293	231	236	229
Wholesale										
Business										
Agriculture	9	10	11	14	13	15	14	14	14	10
Automotive	8	15	18	19	24	30	24	19	31	10
Consumer goods	27	29	20	21	24	28	34	21	33	36
Energy	6	6	5	7	7	12	15	7	23	43
Non-bank financial services	1	-	-	12	11	14	18	12	13	71
Forest products	8	7	8	7	4	6	9	7	6	10
Industrial products	33	35	16	17	34	40	43	17	37	65
Mining and metals	1	1	2	1	1	1	1	1	2	5
Real estate and related ¹	97	90	77	86	95	184	218	86	94	122
Technology and media	50	28	24	21	22	25	22	21	15	37
Transportation and environment	11	67	56	34	34	16	24	34	9	8
Other ²	76	97	94	102	89	109	122	102	165	187
Sovereign	-	-	-	-	-	-	-	-	9	10
Bank	2	33	33	33	31	32	34	33	34	20
	329	418	364	374	389	512	578	374	485	634
Total	577	659	605	605	624	783	871	605	721	863
Allowance for loans not yet identified as impaired										
Retail										
Residential mortgages	47	48	38	41	40	108	89	41	26	24
Personal	399	403	412	412	413	612	654	412	480	449
Credit cards	422	415	415	415	414	434	434	415	365	313
Small business	60	60	60	60	60	60	60	60	60	47
	928	926	925	928	927	1,214	1,237	928	931	833
Wholesale	432	434	435	434	433	661	676	434	386	468
Off-balance sheet and other items	91	91	91	91	91	103	102	91	88	100
Total	1,451	1,451	1,451	1,453	1,451	1,978	2,015	1,453	1,405	1,401
Total allowance for credit losses	2,028	2,110	2,056	2,058	2,075	2,761	2,886	2,058	2,126	2,264
Individually assessed	232	313	253	252	253	298	342	252	n.a.	n.a.
Collectively assessed	1,796	1,797	1,803	1,806	1,822	2,463	2,544	1,806	n.a.	n.a.
Total allowance for credit losses	2,028	2,110	2,056	2,058	2,075	2,761	2,886	2,058	n.a.	n.a.

¹ Wholesale - Real estate and related allowance for credit losses in Q3/12 is comprised of allowances based in Canada of \$49 million, United States of \$nil and Other International of \$48 million.

² Wholesale - Other in Q3/12 related to financing products, \$4 million; other services, \$28 million; health, \$9 million; holding and investments, \$11 million; and other, \$24 million.

AS REPORTED IN Q3 2012
ALLOWANCE FOR CREDIT LOSSES *continued*
(Millions of Canadian dollars)

	IFRS							IFRS 2011	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11		2010	2009
Allowance for credit losses by geography¹ and portfolio										
Allowance for impaired loans										
Canada										
Residential mortgages	40	46	51	47	49	50	53	47	47	39
Personal	86	93	92	88	88	86	94	88	88	94
Small business	13	14	16	15	17	18	17	15	18	22
Retail	139	153	159	150	154	154	164	150	153	155
Business	168	177	166	179	211	204	213	179	207	262
Sovereign	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-
Wholesale	168	177	166	179	211	204	213	179	207	262
Canada - Total	307	330	325	329	365	358	377	329	360	417
United States										
Retail	1	1	1	1	1	37	44	1	-	-
Wholesale	43	38	20	25	11	183	226	25	85	251
United States - Total	44	39	21	26	12	220	270	26	85	251
Other International										
Retail	108	87	81	80	80	80	85	80	83	74
Wholesale	118	203	178	170	167	125	139	170	193	121
Other International - Total	226	290	259	250	247	205	224	250	276	195
Total allowance for impaired loans	577	659	605	605	624	783	871	605	721	863
Total allowance for loans not yet identified as impaired	1,451	1,451	1,451	1,453	1,451	1,978	2,015	1,453	1,405	1,401
Total allowance for credit losses	2,028	2,110	2,056	2,058	2,075	2,761	2,886	2,058	2,126	2,264
Allowance for credit losses by type										
Allowance for loan losses	1,937	2,019	1,965	1,967	1,984	2,658	2,784	1,967	2,038	2,164
Allowance for off-balance sheet items	91	91	91	91	91	103	102	91	88	100
Total	2,028	2,110	2,056	2,058	2,075	2,761	2,886	2,058	2,126	2,264
Allowance for credit losses continuity										
Allowance for impaired loans										
Balance at beginning of period	659	605	605	624	783	871	931	931	863	558
Balance at beginning of period - discontinued operations	-	-	-	-	(204)	-	-	(274)	n.a.	n.a.
Provision for credit losses ²	325	348	268	276	320	384	383	1,131	1,234	1,916
Write-offs	(449)	(319)	(305)	(345)	(327)	(485)	(496)	(1,356)	(1,546)	(1,848)
Recoveries	59	59	58	56	60	60	82	244	201	249
Other adjustments ³	(17)	(34)	(21)	(6)	(8)	(47)	(29)	(71)	(31)	(12)
Allowance for impaired loans at end of period	577	659	605	605	624	783	871	605	721	863
Allowance for loans not yet identified as impaired										
Balance at beginning of period	1,451	1,451	1,453	1,451	1,978	2,015	2,035	2,035	1,401	1,176
Balance at beginning of period - discontinued operations	-	-	-	-	(526)	-	-	(580)	n.a.	n.a.
Provision for credit losses ²	(1)	-	(1)	-	-	(3)	(8)	2	6	251
Adjustments on acquisition	-	-	-	-	-	-	-	-	-	4
Other adjustments ³	1	-	(1)	2	(1)	(34)	(12)	(4)	(2)	(30)
Allowance for loans not yet identified as impaired at end of period	1,451	1,451	1,451	1,453	1,451	1,978	2,015	1,453	1,405	1,401
Allowance for credit losses	2,028	2,110	2,056	2,058	2,075	2,761	2,886	2,058	2,126	2,264

¹ Geographic information is based on residence of borrower.

² Total PCL on impaired loans of \$121 million for Q1/11 and \$111 million for Q2/11 belong to discontinued operations. Total PCL for loans not yet identified as impaired of \$(10) million for Q1/11 and \$(3) million for Q2/11 belong to discontinued operations.

³ Other adjustments include primarily foreign exchange translations on non-Canadian dollar denominated ACL.

AS REPORTED IN Q3 2012
CREDIT QUALITY RATIOS ¹

	IFRS							IFRS	IFRS	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Diversification ratios											
Portfolio as a % of Total loans and acceptances											
Retail	77%	78%	79%	80%	80%	81%	81%	77%	80%	76%	73%
Wholesale	23%	22%	21%	20%	20%	19%	19%	23%	20%	24%	27%
Canada											
United States	89%	90%	90%	91%	92%	92%	92%	89%	91%	90%	88%
Other International	5%	4%	4%	4%	3%	3%	3%	5%	4%	4%	5%
	6%	6%	6%	5%	5%	5%	5%	6%	5%	6%	7%
Condition ratios											
Gross Impaired Loans (GILs) as a % of Related loans and acceptances											
Retail	0.55%	0.63%	0.64%	0.65%	0.67%	0.66%	0.70%	0.55%	0.65%	0.95%	1.02%
Wholesale	0.33%	0.36%	0.38%	0.37%	0.38%	0.40%	0.41%	0.33%	0.37%	0.47%	0.45%
	1.33%	1.61%	1.60%	1.77%	1.83%	1.75%	1.89%	1.33%	1.77%	2.46%	2.61%
Canada											
United States	0.35%	0.41%	0.40%	0.40%	0.44%	0.47%	0.49%	0.35%	0.40%	0.60%	0.63%
Other International	0.93%	0.80%	0.68%	0.86%	0.68%	0.98%	1.21%	0.93%	0.86%	3.08%	5.34%
	3.37%	4.04%	4.27%	5.20%	5.25%	4.34%	4.29%	3.37%	5.20%	4.85%	2.98%
Net Impaired Loans as a % of Loans and acceptances											
Retail	0.40%	0.46%	0.47%	0.48%	0.49%	0.49%	0.51%	0.40%	0.48%	0.69%	0.70%
Wholesale	0.24%	0.28%	0.30%	0.29%	0.30%	0.31%	0.32%	0.24%	0.29%	0.36%	0.33%
	0.95%	1.10%	1.12%	1.25%	1.26%	1.22%	1.31%	0.95%	1.25%	1.74%	1.72%
Canada											
United States	0.26%	0.31%	0.30%	0.30%	0.32%	0.35%	0.36%	0.26%	0.30%	0.46%	0.46%
Other International	0.70%	0.57%	0.55%	0.67%	0.58%	0.82%	1.03%	0.70%	0.67%	2.36%	3.47%
	2.33%	2.69%	3.04%	3.75%	3.69%	3.02%	2.91%	2.33%	3.75%	3.13%	1.87%
PCL as a % of Average net loans and acceptances											
PCL on impaired loans as a % of Average net loans and acceptances	0.34%	0.39%	0.30%	0.31%	0.37%	0.34%	0.32%	0.34%	0.33%	0.45%	0.82%
Retail	0.34%	0.39%	0.30%	0.31%	0.37%	0.34%	0.32%	0.34%	0.33%	0.40%	0.72%
Wholesale	0.32%	0.34%	0.32%	0.31%	0.34%	0.35%	0.37%	0.32%	0.34%	0.44%	0.50%
	0.46%	0.62%	0.19%	0.30%	0.54%	0.25%	0.08%	0.42%	0.28%	0.52%	1.35%
Canada											
United States	0.29%	0.33%	0.29%	0.27%	0.33%	0.34%	0.35%	0.30%	0.32%	0.42%	0.61%
Other International	0.38%	0.60%	(0.06)%	0.47%	(0.33)%	0.01%	(0.76)%	0.31%	(0.11)%	0.52%	2.33%
	1.28%	1.29%	0.68%	0.94%	1.81%	0.42%	0.40%	1.10%	0.87%	0.97%	0.48%
Coverage ratios											
ACL as a % of Total loans and acceptances											
	0.53%	0.57%	0.57%	0.58%	0.60%	0.60%	0.62%	0.53%	0.58%	0.75%	0.84%
ACL against impaired loans as a % of Total loans and acceptances											
Retail	0.15%	0.18%	0.17%	0.17%	0.18%	0.17%	0.19%	0.15%	0.17%	0.26%	0.32%
Wholesale	0.06%	0.06%	0.07%	0.06%	0.07%	0.07%	0.07%	0.06%	0.06%	0.08%	0.08%
	0.09%	0.11%	0.10%	0.10%	0.11%	0.10%	0.11%	0.09%	0.10%	0.17%	0.24%
ACL against impaired loans as a % of GIL											
Retail	27.23%	27.89%	26.06%	26.00%	27.05%	26.16%	26.79%	27.23%	26.00%	26.91%	31.32%
Wholesale	25.55%	23.01%	21.98%	22.01%	22.22%	21.61%	22.63%	25.55%	22.01%	23.18%	25.96%
	28.62%	31.76%	29.71%	29.28%	31.14%	30.48%	30.57%	28.62%	29.28%	29.20%	33.85%
Total net write-offs as a % of Average net loans and acceptances											
Retail	0.41%	0.29%	0.27%	0.33%	0.31%	0.34%	0.34%	0.33%	0.33%	0.49%	0.60%
Wholesale	0.29%	0.32%	0.29%	0.32%	0.33%	0.36%	0.34%	0.30%	0.33%	0.43%	0.47%
	0.90%	0.16%	0.21%	0.37%	0.22%	0.29%	0.33%	0.44%	0.29%	0.72%	0.96%
Canada											
United States	0.29%	0.30%	0.27%	0.30%	0.32%	0.34%	0.31%	0.28%	0.32%	0.44%	0.53%
Other International	0.39%	0.07%	0.08%	0.00%	(0.17)%	0.05%	(0.76)%	0.19%	(0.20)%	1.78%	1.88%
	2.54%	0.35%	0.49%	1.06%	0.51%	0.54%	1.66%	1.19%	0.92%	0.39%	0.15%

¹ Amounts represent continuing operations.

AS REPORTED IN Q3 2012
GROSS CREDIT RISK EXPOSURE BY GEOGRAPHY AND PORTFOLIO ^{1, 2}

(Millions of Canadian dollars)

Credit risk exposure by geography ⁷ and portfolio
Canada

	IFRS						IFRS					
	Lending-related and other			Trading-related			Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
	Loans and acceptances			Repo-style								
	Outstanding	Undrawn commitments	Other ³	Repo-style transactions ^{4, 5}	Over-the-counter derivatives ^{5, 6}	Q3/12 Total	Total	Total	Total	Total	Total	Total
Residential mortgages	193,886	27	-	-	-	193,913	190,572	187,100	185,633	180,844	176,457	174,185
Personal	79,502	68,239	24	-	-	147,765	144,176	141,433	148,911	145,203	140,826	137,948
Credit cards	13,204	21,027	-	-	-	34,231	33,261	37,002	39,233	42,554	41,967	45,765
Small business	2,489	3,853	38	-	-	6,380	6,286	6,186	6,691	6,578	6,532	6,499
Retail	289,081	93,146	62	-	-	382,289	374,295	371,721	380,468	375,179	365,782	364,397
Business	50,091	22,235	10,884	42,165	4,529	129,904	128,322	110,185	111,664	107,178	105,694	109,624
Sovereign	3,651	3,490	15,772	12,440	3,481	38,834	37,616	35,429	27,838	28,378	28,237	28,765
Bank	428	66	32,046	24,320	2,363	59,223	35,995	42,012	41,299	43,359	49,327	46,851
Wholesale	54,170	25,791	58,702	78,925	10,373	227,961	201,933	187,626	180,801	178,915	183,258	185,240
Total Canada	343,251	118,937	58,764	78,925	10,373	610,250	576,228	559,347	561,269	554,094	549,040	549,637
United States												
Residential mortgages	273	-	-	-	-	273	264	2,233	2,227	2,142	2,114	2,350
Personal	2,770	252	6	-	-	3,028	3,063	9,094	8,733	8,447	8,802	9,274
Credit cards	34	226	-	-	-	260	256	665	653	583	571	585
Small business	-	-	-	-	-	-	-	-	-	-	-	-
Retail	3,077	478	6	-	-	3,561	3,583	11,992	11,613	11,172	11,487	12,209
Business	16,177	24,229	8,560	52,544	5,690	107,200	93,111	105,285	89,148	72,114	66,640	77,807
Sovereign	-	1,124	2,051	354	1,542	5,071	5,192	6,232	5,438	3,763	4,387	3,710
Bank	47	246	7,786	30,225	4,577	42,881	40,629	41,767	41,125	39,128	31,268	28,991
Wholesale	16,224	25,599	18,397	83,123	11,809	155,152	138,932	153,284	135,711	115,005	102,295	110,508
Total United States	19,301	26,077	18,403	83,123	11,809	158,713	142,515	165,276	147,324	126,177	113,782	122,717
Other International												
Residential mortgages	2,493	-	-	-	-	2,493	2,430	2,458	2,465	2,336	2,286	2,408
Personal	2,801	309	9	-	-	3,119	3,040	3,074	2,946	2,688	2,497	2,577
Credit cards	185	138	-	-	-	323	308	335	344	353	339	368
Small business	-	-	-	-	-	-	-	-	-	-	-	-
Retail	5,479	447	9	-	-	5,935	5,778	5,867	5,755	5,377	5,122	5,353
Business	15,116	8,384	5,888	38,984	5,206	73,578	80,555	81,175	68,397	61,685	67,271	59,356
Sovereign	624	324	17,065	6,841	3,762	28,616	24,243	20,484	22,721	21,502	18,813	18,153
Bank	497	144	31,133	32,021	22,981	86,776	79,138	88,745	79,579	81,015	83,724	73,533
Wholesale	16,237	8,852	54,086	77,846	31,949	188,970	183,936	190,404	170,697	164,202	169,808	151,042
Total Other International	21,716	9,299	54,095	77,846	31,949	194,905	189,714	196,271	176,452	169,579	174,930	156,395
Total exposure	384,268	154,313	131,262	239,894	54,131	963,868	908,457	920,894	885,045	849,850	837,752	828,749

¹ Amounts prior to Q2/12 represent consolidated (combined continuing and discontinued) operations.

² Gross credit risk exposure is before allowance for loan losses. Exposure to Basel II asset classes of qualifying revolving retail and other retail are largely included within Personal and Credit cards, while home equity lines of credit are included in Personal.

³ Includes contingent liabilities such as letters of credit and guarantees, available-for-sale debt securities and deposits with financial institutions.

⁴ Includes repurchase and reverse repurchase agreements and securities borrowing and lending transactions.

⁵ For trading-related credit risk, we use statistical models to derive a credit risk exposure profile by modeling the potential value of the portfolio or trades with each counterparty over its life to estimate expected credit risk exposure and expected loss. The model takes into account wrong-way risk which arises when default risk and credit exposure increase together, in which case we use the worst case exposure value.

⁶ Credit equivalent amount after factoring in master netting agreements.

⁷ Based on country of residence of borrower.

AS REPORTED IN Q3 2012
EXPOSURE COVERED BY CREDIT RISK MITIGATION¹
(Millions of Canadian dollars)

	IFRS Q3/12				IFRS Q2/12				IFRS Q1/12				IFRS Q4/11			
	Standardized		AIRB ³		Standardized		AIRB ³		Standardized		AIRB ³		Standardized		AIRB ³	
	Eligible financial collateral ²	Guarantees/credit derivatives	Guarantees/credit derivatives	Total	Eligible financial collateral ²	Guarantees/credit derivatives	Guarantees/credit derivatives	Total ⁴	Eligible financial collateral ²	Guarantees/credit derivatives	Guarantees/credit derivatives	Total ⁴	Eligible financial collateral ²	Guarantees/credit derivatives	Guarantees/credit derivatives	Total
Retail																
Residential mortgages	-	7,833	62,722	70,555	-	7,593	62,336	69,929	-	7,425	58,524	65,949	-	7,256	58,642	65,898
Personal	-	5,817	1,177	6,994	-	5,652	1,177	6,829	-	5,599	1,170	6,769	-	5,327	1,163	6,490
Credit cards	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Small business	-	-	211	211	-	-	236	236	-	-	238	238	-	-	237	237
	-	13,650	64,110	77,760	-	13,245	63,749	76,994	-	13,024	59,932	72,956	-	12,583	60,042	72,625
Wholesale																
Business	24,949	-	753	25,702	25,215	-	358	25,573	11,859	-	374	12,233	13,637	-	384	14,021
Sovereign	1,401	-	-	1,401	1,219	-	-	1,219	-	-	-	-	-	-	-	-
Bank	51,650	1,673	-	53,323	23,926	1,479	-	25,405	24,894	1,807	-	26,701	21,835	-	-	21,835
	78,000	1,673	753	80,426	50,360	1,479	358	52,197	36,753	1,807	374	38,934	35,472	-	384	35,856
Total exposure covered by credit risk mitigation	78,000	15,323	64,863	158,186	50,360	14,724	64,107	129,191	36,753	14,831	60,306	111,890	35,472	12,583	60,426	108,481

CREDIT EXPOSURE BY RESIDUAL CONTRACTUAL MATURITY¹
(Millions of Canadian dollars)

	IFRS Q3/12				IFRS Q2/12				IFRS Q1/12				IFRS Q4/11			
	Residual contractual maturity term				Residual contractual maturity term				Residual contractual maturity term				Residual contractual maturity term			
	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total
Lending-related																
Outstanding loans and acceptances	158,481	193,764	32,023	384,268	152,539	190,247	30,608	373,394	157,276	189,352	34,224	380,852	148,396	194,730	35,278	378,404
Undrawn commitments	113,293	40,176	844	154,313	109,449	37,949	905	148,303	111,700	35,305	2,030	149,035	125,112	30,706	2,128	157,946
Other ⁵	103,176	23,247	4,839	131,262	78,640	15,272	4,946	98,858	85,472	18,224	5,381	109,077	82,887	12,908	4,467	100,262
	374,950	257,187	37,706	669,843	340,628	243,468	36,459	620,555	354,448	242,881	41,635	638,964	356,395	238,344	41,873	636,612
Trading-related																
Repo-style transactions ⁶	239,894	-	-	239,894	237,890	-	-	237,890	225,560	-	-	225,560	190,471	-	-	190,471
Over-the-counter derivatives ⁷	12,276	17,800	24,055	54,131	10,954	16,932	22,126	50,012	12,631	19,014	24,725	56,370	13,656	20,755	23,551	57,982
	252,170	17,800	24,055	294,025	248,844	16,932	22,126	287,902	238,191	19,014	24,725	281,930	204,127	20,755	23,551	248,433
Total exposure⁸	627,120	274,987	61,761	963,868	589,472	260,400	58,585	908,457	592,639	261,895	66,360	920,894	560,522	259,099	65,424	885,045

¹ Amounts prior to Q2/12 represent consolidated (combined continuing and discontinued) operations.

² Eligible financial collateral includes cash and deposit, gold, as well as qualifying debt securities, equities and mutual funds.

³ Under the AIRB approach, disclosure on eligible financial collateral is not required as the benefit the collateral provides has been taken into account in the Loss Given Default (LGD) estimates in our internal LGD risk rating system.

⁴ Increase in retail exposure covered by credit risk mitigation between Q4/11 and Q3/11 is accounted for by the implementation of OSFI guidelines on classification of certain mortgage-backed securities in Basel II as of Q4/11.

⁵ Includes contingent liabilities such as letters of credit and guarantees, available-for-sale debt securities, and deposits with financial institutions.

⁶ Includes repurchase and reverse repurchase agreements and securities borrowing and lending transactions.

⁷ Credit equivalent amount after factoring in master netting agreements.

⁸ Represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

AS REPORTED IN Q3 2012
CREDIT EXPOSURE OF PORTFOLIOS UNDER THE STANDARDIZED APPROACH BY RISK WEIGHT ¹

(Millions of Canadian dollars, except percentage amounts)

Risk weight ³	IFRS						
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
	Gross exposure ²						
0%	8,107	4,849	5,501	7,646	6,152	5,656	6,366
20%	83,526	57,563	47,099	47,765	47,289	53,028	47,379
35%	895	911	1,408	1,530	1,490	1,472	1,603
50%	3,532	1,224	1,063	919	884	751	732
75%	16,759	15,794	23,421	23,067	11,205	10,877	11,465
100%	21,100	19,034	29,625	27,343	28,176	25,880	26,623
150%	502	570	1,491	1,628	1,466	1,801	1,973
Total	134,421	99,945	109,608	109,898	96,662	99,465	96,141

ACTUAL LOSSES VS. ESTIMATED LOSSES ¹

	IFRS		IFRS		IFRS		IFRS		
	Q3/12		Q2/12		Q1/12		Q4/11		
	Actual loss rate ⁴	Estimated loss rate ⁵	Actual loss rate ⁴	Estimated loss rate ⁵	Actual loss rate ⁴	Estimated loss rate ⁵	Average historical actual loss rate ⁶	Actual loss rate ⁴	Estimated loss rate ⁵
Residential mortgages	0.04%	0.06%	0.03%	0.06%	0.04%	0.06%	0.02%	0.04%	0.07%
Personal	0.59%	0.77%	0.63%	0.77%	0.65%	0.77%	0.76%	0.68%	0.78%
Credit cards	3.14%	3.24%	3.30%	3.24%	3.41%	3.30%	3.31%	3.47%	3.26%
Small business	1.54%	2.10%	1.49%	2.10%	1.36%	2.06%	1.70%	1.37%	2.11%
Retail	0.35%	0.49%	0.37%	0.51%	0.38%	0.55%	0.42%	0.40%	0.50%
Business	0.45%	0.77%	0.56%	0.77%	0.55%	0.78%	0.52%	0.56%	0.77%
Sovereign	0.00%	0.01%	0.00%	0.01%	0.00%	0.01%	0.00%	0.00%	0.01%
Bank	0.00%	0.07%	0.00%	0.07%	0.00%	0.07%	0.16%	0.00%	0.07%
Wholesale	0.43%	0.72%	0.52%	0.72%	0.51%	0.70%	0.49%	0.51%	0.72%

¹ Amounts prior to Q2/12 represent consolidated (combined continuing and discontinued) operations.

² Represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

³ To determine the appropriate risk weight, credit assessments by OSFI-recognized external credit rating agencies of S&P, Moody's, Fitch and DBRS are used. For rated exposures, primarily in the sovereign and bank classes, we assign the risk weight corresponding to OSFI's standard mapping. For unrated exposures, mainly in the business and retail classes, we generally apply OSFI prescribed risk weights in accordance with OSFI's standards and guidelines taking into consideration certain exposure specific factors including counterparty type, exposure type and credit risk mitigation technique employed.

⁴ Actual loss reflects internal credit loss experience realized over a given period or "point in time". Actual loss rate is the sum of the impairment losses on impaired loans divided by average of loans and acceptances period end outstanding for the current and prior 3-quarter period. Actual losses prior to Q4/11 are the same as CGAAP due to implementation of IFRS in Basel II as of Q1/11.

⁵ Estimated loss represents expected loss which is calculated using the Basel II "through the cycle" parameters of probability of default x loss given default x exposure at default, conservatively estimated based on available historical loss data. Estimated loss rate is the expected loss divided by loans and acceptances outstanding at the beginning of the applicable consecutive 4-quarter period defined above. Actual loss will normally exceed estimated loss during economic downturns and come below in periods of expansion. Estimated losses in 2011 are the same as CGAAP due to implementation of IFRS in Basel II as of Q1/11.

⁶ Average annual actual loss rate from fiscal 2003 through to the most recent full year. The information will be updated on an annual basis.

AS REPORTED IN Q3 2012
**RETAIL CREDIT EXPOSURE
BY PORTFOLIO AND RISK CATEGORY ¹**
(Millions of Canadian dollars, except percentage)

 Low risk (0.00%-1.00%)
 Medium risk (1.10%-6.40%)
 High risk (6.50%-99.99%)
 Impaired (100%)

Total exposure ²

IFRS						IFRS				
Q3/12						Q2/12				
Residential mortgages	Personal	Credit cards	Small business	Total		Residential mortgages	Personal	Credit cards	Small business	Total
164,302	131,141	27,898	3,184	326,525		160,679	127,492	25,375	3,111	316,657
24,882	18,952	5,932	2,177	51,943		24,887	18,718	7,233	2,183	53,021
6,833	3,543	984	986	12,346		6,986	3,773	1,217	956	12,932
662	276	-	33	971		714	296	-	36	1,046
196,679	153,912	34,814	6,380	391,785		193,266	150,279	33,825	6,286	383,656

**WHOLESALE CREDIT EXPOSURE
BY PORTFOLIO AND RISK RATING ¹**
(Millions of Canadian dollars, except percentage)

IFRS						IFRS					
Q3/12						Q2/12					
Total exposure ³	Undrawn commitments (Notional amount)	Average probability of default ⁴ (%)	Average loss given default rate ⁴ (%)	Average exposure at default rate ⁴ (%)	Average risk weight ⁴ (%)	Total exposure ³	Undrawn commitments (Notional amount)	Average probability of default ⁴ (%)	Average loss given default rate ⁴ (%)	Average exposure at default rate ⁴ (%)	Average risk weight ⁴ (%)

INTERNAL RATING ⁵

	IFRS						IFRS					
	Q3/12						Q2/12					
	Total exposure ³	Undrawn commitments (Notional amount)	Average probability of default ⁴ (%)	Average loss given default rate ⁴ (%)	Average exposure at default rate ⁴ (%)	Average risk weight ⁴ (%)	Total exposure ³	Undrawn commitments (Notional amount)	Average probability of default ⁴ (%)	Average loss given default rate ⁴ (%)	Average exposure at default rate ⁴ (%)	Average risk weight ⁴ (%)
Business												
1-4	7,422	8,196	0.02%	20.83%	62.23%	10.18%	7,403	8,053	0.02%	20.67%	61.94%	10.39%
5-7	14,026	20,378	0.07%	41.10%	61.22%	25.52%	13,246	20,269	0.07%	41.84%	60.51%	25.73%
8-10	41,917	45,198	0.27%	40.35%	60.18%	52.69%	40,291	42,789	0.27%	39.77%	60.34%	52.31%
11-13	48,704	35,819	1.20%	32.43%	36.72%	74.48%	44,327	33,607	1.18%	32.34%	34.59%	75.50%
14-16	20,838	13,645	3.93%	34.00%	47.27%	97.20%	19,120	12,469	3.90%	32.48%	36.61%	94.33%
17-20	2,177	1,417	14.11%	34.80%	37.00%	149.31%	1,900	1,283	13.85%	31.61%	35.72%	135.44%
21-22	1,148	85	100.00%	31.20%	96.73%	64.10%	1,284	147	100.00%	35.49%	128.69%	63.48%
Total Business	136,232	124,738	2.17%	35.40%	55.19%	64.10%	127,571	118,617	2.30%	35.04%	54.12%	63.48%
Sovereign												
1-4	3,798	10,883	0.01%	14.71%	33.43%	1.50%	3,872	11,358	0.01%	14.99%	32.45%	1.51%
5-7	3,751	3,911	0.03%	32.73%	39.24%	8.26%	3,485	3,725	0.03%	34.31%	41.18%	8.32%
8-10	1,333	1,297	0.16%	33.80%	55.81%	38.71%	1,396	1,065	0.14%	31.00%	57.77%	36.11%
11-13	312	379	0.99%	22.29%	39.52%	51.86%	187	487	1.00%	33.06%	35.35%	30.21%
14-16	18	11	4.74%	34.08%	25.61%	99.64%	25	8	4.47%	34.27%	22.13%	95.34%
17-20	1	3	29.84%	0.51%	24.20%	100.99%	2	3	26.33%	11.97%	22.85%	123.84%
21-22	-	-	-	-	-	-	-	-	-	-	-	-
Total Sovereign	9,213	16,484	0.09%	25.10%	37.43%	11.54%	8,967	16,646	0.08%	25.42%	37.19%	10.43%
Bank												
1-4	102	111	0.03%	44.94%	9.62%	7.57%	74	101	0.03%	44.99%	9.69%	17.03%
5-7	1,002	1,396	0.05%	41.95%	46.38%	14.41%	815	690	0.05%	40.86%	48.82%	13.60%
8-10	182	394	0.13%	44.95%	38.01%	22.82%	550	458	0.15%	38.75%	37.93%	20.63%
11-13	69	300	0.34%	29.48%	19.99%	49.80%	80	249	0.35%	38.69%	13.79%	43.65%
14-16	69	131	1.27%	49.31%	37.11%	115.70%	32	87	1.04%	39.11%	35.37%	64.61%
17-20	2	10	9.97%	5.32%	9.91%	20.55%	3	17	10.00%	8.73%	10.00%	34.10%
21-22	2	-	100.00%	45.00%	188.19%	188.19%	33	-	100.00%	25.00%	50.00%	50.00%
Total Bank	1,428	2,342	0.29%	42.25%	41.35%	21.85%	1,587	1,602	2.22%	39.79%	40.48%	19.53%

² Total exposure represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation such as guarantees. Exposure under Basel II asset classes of qualifying revolving retail and other retail are largely included within Personal and Credit cards, while home equity lines of credit are included in Personal.

³ Total exposure includes loans and acceptances outstanding and undrawn commitments and represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

⁴ Represents the exposure-weighted average of probability of default, loss given default rate, exposure at default (EAD) rate and risk weight within each internal rating. EAD rate is a percentage of undrawn commitments (notional amount) that is currently undrawn but expected to be drawn in the event of a default.

⁵ Ratings 8-10 or above are regarded as investment grade while ratings 11-13 or below to 17-20 inclusive are non-investment grade. Ratings 21-22 represent impaired/default.

AS REPORTED IN Q3 2012
REALIZED GAINS AND LOSSES ON AVAILABLE-FOR-SALE SECURITIES

(Millions of Canadian dollars)

	IFRS							IFRS		CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2011	2010	2009	
Realized gains	59	53	38	31	84	125	68	308	366	290	
Realized losses and writedowns	(17)	(69)	(17)	(25)	(13)	(67)	(89)	(194)	(320)	(895)	
Net gains (losses) on Available-for-sale securities	42	(16)	21	6	71	58	(21)	114	46	(605)	
Less: Amount booked in Insurance premium, investment and fee income	-	1	6	8	7	-	(5)	10	8	6	
Net gains (losses) on Available-for-sale securities net of Insurance premium, investment and fee income	42	(17)	15	(2)	64	58	(16)	104	38	(611)	

TRADING CREDIT DERIVATIVES ¹

(Millions of Canadian dollars)

	IFRS						
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
Notional amount							
Protection purchased	8,785	8,691	9,554	24,284	24,726	24,313	24,007
Protection sold	6,742	7,410	8,311	21,352	22,748	21,578	22,533
Fair value ²							
Positive	379	436	496	599	668	750	867
Negative	402	435	517	815	709	781	918
Replacement cost ³	167	195	258	291	378	319	390

OTHER THAN TRADING CREDIT DERIVATIVES POSITIONS ⁴
(NOTIONAL AMOUNT AND FAIR VALUE)

(Millions of Canadian dollars)

	IFRS						
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
Notional amount							
Automotive	90	133	135	135	129	128	135
Energy	90	89	90	140	215	213	225
Non-bank financial services	929	936	876	887	953	698	703
Mining & metals	-	-	-	-	-	-	40
Real estate & related	-	-	20	68	66	66	68
Technology & media	15	15	15	15	14	-	-
Transportation & environment	296	269	313	321	291	290	205
Other ⁵	20	45	45	45	43	43	45
Sovereign	60	60	61	76	92	92	98
Bank	216	212	216	214	205	203	215
Net protection purchased	1,716	1,759	1,771	1,901	2,008	1,733	1,734
Offsetting protection sold related to the same reference entity	-	-	-	-	-	-	-
Gross protection purchased	1,716	1,759	1,771	1,901	2,008	1,733	1,734
Net protection sold	-	-	-	-	-	-	-
Offsetting protection purchased related to the same reference entity	-	-	-	-	-	-	-
Gross protection sold	-	-	-	-	-	-	-
Gross protection purchased and sold (notional amount)	1,716	1,759	1,771	1,901	2,008	1,733	1,734
Fair value ²							
Positive	17	20	24	41	12	4	6
Negative	23	26	21	19	28	37	28

¹ Comprises credit default swaps, total return swaps and credit default baskets. As at Q3/12, over 97% of our net exposures are with investment grade counterparties.

² Gross fair value before netting.

³ Replacement cost includes the impact of netting but excludes collateral.

⁴ Comprises credit default swaps.

⁵ As at Q3/12, Other related to health \$20 million, and other \$nil million.

AS REPORTED IN Q3 2012
FAIR VALUE OF DERIVATIVE INSTRUMENTS
(Millions of Canadian dollars)

	IFRS Q3/12		IFRS Q2/12		IFRS Q1/12		IFRS Q4/11	
	Fair value		Fair value		Fair value		Fair value	
	Positive	Negative	Positive	Negative	Positive	Negative	Positive	Negative
Held or issued for trading purposes	129,618	136,368	107,490	113,736	125,370	131,074	115,209	117,568
Held or issued for other than trading purposes	4,142	1,885	4,180	1,548	5,383	1,789	4,629	1,867
Total gross fair values before netting ¹	133,760	138,253	111,670	115,284	130,753	132,863	119,838	119,435
Impact of master netting agreements	(29,854)	(29,433)	(23,215)	(23,180)	(26,815)	(26,100)	(19,440)	(18,913)
With intent to settle net or simultaneously ²	(75,416)	(75,416)	(63,714)	(63,714)	(74,024)	(74,024)	(70,630)	(70,630)
Without intent to settle net or simultaneously ³	28,490	33,404	24,741	28,390	29,914	32,739	29,768	29,892
Total								

DERIVATIVE-RELATED CREDIT RISK
(Millions of Canadian dollars)

	IFRS Q3/12				IFRS Q2/12				IFRS Q1/12				IFRS Q4/11			
	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-adjusted balance ⁵	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-adjusted balance ⁵	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-adjusted balance ⁵	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-adjusted balance ⁵
Interest rate contracts																
Forward rate agreements	593,582	90	284	93	550,445	51	330	88	807,566	186	640	151	908,107	173	782	184
Swaps	4,260,001	17,343	14,422	6,019	4,148,016	14,725	15,723	6,182	4,131,034	17,974	18,355	7,123	4,358,674	15,275	18,058	6,666
Options purchased	109,173	234	424	154	112,372	184	331	120	105,998	199	339	118	97,584	198	344	121
	4,962,756	17,667	15,130	6,266	4,810,833	14,960	16,384	6,390	5,044,598	18,359	19,334	7,392	5,364,365	15,646	19,184	6,971
Foreign exchange contracts																
Forward contracts	950,907	3,559	8,134	2,068	826,191	2,388	6,775	1,588	844,004	3,535	8,029	1,929	899,779	4,623	9,325	2,187
Swaps	523,554	2,636	11,712	2,914	524,027	2,102	12,242	2,999	500,445	2,803	12,528	3,027	512,700	3,125	13,567	3,232
Options purchased	33,908	1,096	1,846	653	31,453	1,088	1,807	617	34,223	1,244	2,031	707	35,857	1,310	2,116	738
	1,508,369	7,291	21,692	5,635	1,381,671	5,578	20,824	5,204	1,378,672	7,582	22,588	5,663	1,448,336	9,058	25,008	6,157
Credit derivatives ⁶	15,527	167	598	261	16,102	195	452	195	17,866	258	556	246	45,775	548	1,226	399
Other contracts ⁷	80,063	1,007	3,952	1,756	82,529	1,669	4,492	1,995	79,912	1,583	4,407	2,199	69,449	1,322	4,553	2,401
Total derivatives⁸	6,566,715	26,132	41,372	13,918	6,291,135	22,402	42,152	13,784	6,521,048	27,782	46,885	15,500	6,927,925	26,574	49,971	15,928

DERIVATIVE-RELATED CREDIT RISK
(Millions of Canadian dollars)

	IFRS Q3/11				IFRS Q2/11				CGAAP Q1/11			
	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-adjusted balance ⁵	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-adjusted balance ⁵	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-adjusted balance ⁵
Interest rate contracts												
Forward rate agreements	879,754	121	742	185	858,048	51	699	127	709,506	47	544	106
Swaps	4,332,261	12,040	16,522	5,965	4,079,764	9,536	14,290	4,905	4,010,381	9,588	14,449	4,986
Options purchased	68,060	147	232	84	90,415	101	343	143	87,132	356	567	255
	5,280,075	12,308	17,496	6,234	5,028,227	9,688	15,332	5,175	4,807,019	9,991	15,560	5,347
Foreign exchange contracts												
Forward contracts	817,504	3,997	8,531	1,992	831,400	4,748	9,014	2,124	862,454	3,135	8,024	1,873
Swaps	502,103	4,550	14,734	3,429	488,338	5,670	15,390	3,455	484,951	3,395	13,402	3,128
Options purchased	34,297	1,254	2,006	664	52,364	1,212	2,078	672	39,068	1,096	1,834	615
	1,353,904	9,801	25,271	6,085	1,372,102	11,630	26,482	6,251	1,386,473	7,626	23,260	5,616
Credit derivatives ⁶	47,613	402	1,152	372	46,039	340	1,080	390	46,895	410	917	353
Other contracts ⁷	83,741	1,421	4,692	2,565	80,814	1,895	5,148	2,796	57,978	3,425	6,522	4,292
Total derivatives⁸	6,765,333	23,932	48,611	15,256	6,527,182	23,553	48,042	14,612	6,298,365	21,452	46,259	15,608

¹ For the remaining instruments, these adjustments are determined on a pooled basis and thus, have been excluded. As at Q3/12, positive fair values exclude market and credit valuation adjustments of \$649 million.

² Impact of offsetting derivative assets and liabilities on contracts where we have both (a) unconditional and legally enforceable netting agreement in place and (b) we intend to settle the contracts on either a net basis or simultaneously. The right of setoff is considered unconditional if its exercise is not contingent upon the occurrence of a future event, it is considered conditional if it becomes exercisable only upon the occurrence of a future event, such as bankruptcy, insolvency, default, or change in control. For Q3/12, the net derivative balance was further netted by \$421 million against the margins balance.

³ Additional impact of offsetting credit exposures on contracts where we have a legally enforceable master netting agreement in place but do not intend to settle the contracts on a net basis or simultaneously.

⁴ As at Q3/12, the notional amounts exclude exchange traded of \$460.9 billion, over-the-counter options written of \$176.9 billion, and non-trading credit derivatives of \$1.7 billion.

⁵ Calculated using guidelines issued by OSFI under the BASEL II framework.

⁶ Comprises credit default swaps, total return swaps and credit default baskets. The above excludes credit derivatives issued for other-than-trading purposes related to bought and sold protection with a replacement cost of \$17 million as at Q3/12.

⁷ Comprises precious metal, commodity stable value and equity-linked derivative contracts.

⁸ As at Q3/12, the total credit equivalent amount after netting includes collateral applied of \$12.8 billion.

REVISED FROM Q3 2012
CALCULATION OF ROE AND RORC

(Millions of Canadian dollars, except percentage and per share amounts)

	IFRS							IFRS	IFRS	CGAAP	
	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 9 months	2011	2010	2009
Personal & Commercial Banking											
Net income available to common shareholders	1,079	917	987	921	858	901	964	2,983	3,644	3,016	2,678
Average risk capital	8,700	9,050	9,250	9,750	8,150	7,450	6,950	9,000	8,050	7,050	6,100
Add: Average goodwill and other intangibles	3,850	3,800	3,800	3,800	3,700	3,650	3,650	3,800	3,750	3,750	3,750
Average attributed capital	12,550	12,850	13,050	13,550	11,850	11,100	10,600	12,800	11,800	10,800	9,850
ROE ¹	34.2%	29.1%	30.0%	26.9%	28.7%	33.2%	35.9%	31.1%	30.9%	28.0%	27.1%
RORC	49.2%	41.3%	42.4%	37.5%	41.8%	49.6%	55.0%	44.2%	45.1%	42.9%	44.0%
Canadian Banking											
Net income available to common shareholders	1,110	918	975	927	870	877	916	3,003	3,590	2,979	2,607
Average risk capital	7,900	8,250	8,450	8,850	7,450	6,800	6,300	8,200	7,350	6,350	5,400
Add: Average goodwill and other intangibles	2,150	2,150	2,150	2,200	2,100	2,050	2,000	2,150	2,100	2,000	1,850
Average attributed capital	10,050	10,400	10,600	11,050	9,550	8,850	8,300	10,350	9,450	8,350	7,250
ROE ¹	43.8%	36.0%	36.6%	33.3%	36.0%	40.6%	43.7%	38.7%	38.0%	35.6%	35.9%
RORC	55.8%	45.3%	45.8%	41.5%	46.4%	53.1%	57.7%	48.9%	48.8%	46.9%	48.4%
Wealth Management											
Net income available to common shareholders	147	203	179	169	182	217	204	529	772	640	553
Average risk capital	1,400	1,350	1,350	1,400	1,200	1,150	1,000	1,350	1,200	1,000	1,100
Add: Average goodwill and other intangibles	3,800	3,800	3,800	3,900	3,850	3,850	3,150	3,800	3,650	2,850	2,800
Average attributed capital	5,200	5,150	5,150	5,300	5,050	5,000	4,150	5,150	4,850	3,850	3,900
ROE	11.3%	16.1%	13.8%	12.7%	14.3%	17.8%	19.5%	13.7%	15.9%	17.6%	14.2%
RORC	41.8%	61.8%	51.9%	47.9%	59.9%	77.3%	82.9%	51.6%	65.2%	64.6%	49.2%
Insurance											
Net income available to common shareholders	176	148	187	196	138	120	133	511	587	481	518
Average risk capital	1,350	1,350	1,400	1,800	1,450	1,300	1,150	1,350	1,400	1,150	950
Add: Average goodwill and other intangibles	150	150	150	150	150	100	150	150	150	150	200
Average attributed capital ³	1,500	1,500	1,550	1,950	1,600	1,400	1,300	1,500	1,550	1,300	1,150
ROE ¹	47.3%	40.6%	48.5%	40.3%	34.5%	34.8%	40.5%	45.5%	37.6%	37.2%	45.7%
RORC	52.6%	45.1%	53.1%	43.3%	37.7%	38.5%	45.7%	50.4%	41.3%	42.7%	53.9%
Investor & Treasury Services											
Net income available to common shareholders	49	(124)	79	37	51	67	64	4	219	214	688
Average risk capital	1,200	1,250	1,450	900	850	850	800	1,300	850	850	800
Add: Average goodwill and other intangibles	200	250	350	300	350	350	350	250	350	200	250
Average attributed capital ³	1,400	1,500	1,800	1,200	1,200	1,200	1,150	1,550	1,200	1,050	1,050
ROE ¹	13.9%	(33.2)%	17.9%	12.0%	16.8%	22.8%	22.5%	0.4%	18.4%	19.7%	64.3%
RORC	16.1%	(40.8)%	21.5%	16.3%	23.3%	31.7%	32.1%	0.5%	25.6%	25.8%	84.6%
Capital Markets											
Net income available to common shareholders	410	350	353	108	215	337	565	1,113	1,225	1,401	1,045
Average risk capital	10,500	9,800	9,400	8,000	7,050	6,550	6,650	9,900	7,050	6,700	6,600
Add: Average goodwill and other intangibles	850	900	1,000	950	950	950	1,000	900	950	950	1,100
Average attributed capital ³	11,350	10,700	10,400	8,950	8,000	7,500	7,650	10,800	8,000	7,650	7,700
ROE ¹	14.3%	13.3%	13.5%	4.7%	10.6%	18.4%	29.4%	13.7%	15.2%	18.3%	13.6%
RORC	15.5%	14.5%	14.9%	5.3%	12.0%	21.1%	33.6%	15.0%	17.3%	21.0%	15.9%
Corporate Support ^{2,3}											
Net income available to common shareholders	291	(21)	2	88	150	(49)	(25)	272	164	(278)	(34)
Average risk capital and other	2,100	1,900	2,000	1,700	1,600	1,600	1,600	2,050	1,650	1,350	1,550
Add: Average under/(over) attribution of capital	3,600	2,400	400	350	1,000	550	900	2,200	750	3,650	600
Average attributed capital	5,700	4,300	2,400	2,050	2,600	2,150	2,500	4,250	2,400	5,000	2,150
RBC											
Net income from continuing operations	2,240	1,563	1,876	1,609	1,683	1,682	1,996	5,679	6,970	n.a.	n.a.
Net income from continuing operations - CGAAP	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5,732	5,681
Net (loss) from discontinued operations	-	(30)	(21)	(38)	(389)	(51)	(48)	(51)	(526)	(509)	(1,823)
Net income	2,240	1,533	1,855	1,571	1,294	1,631	1,948	5,628	6,444	5,223	3,858
Net income available to common shareholders	2,152	1,443	1,766	1,481	1,205	1,542	1,857	5,361	6,085	4,965	3,625
Average risk capital ³	24,350	24,300	25,500	24,300	21,400	20,200	19,600	24,700	21,400	19,500	18,600
Average risk capital from continuing operations ³	24,350	23,900	24,250	22,900	19,700	18,250	17,550	24,150	19,600	17,400	16,400
Average common equity	37,700	36,400	35,600	34,400	33,050	31,850	31,000	36,600	32,600	33,250	30,450
ROE ¹	22.7%	16.1%	19.7%	17.1%	14.5%	19.9%	23.7%	19.6%	18.7%	14.9%	11.9%
ROE from continuing operations ¹	22.7%	16.5%	20.0%	17.5%	19.2%	20.5%	24.4%	19.7%	20.3%	16.5%	17.9%
RORC ²	35.1%	24.2%	27.5%	24.2%	22.4%	31.3%	37.5%	29.0%	28.4%	25.4%	19.5%
RORC from continuing operations ²	35.1%	25.1%	29.3%	26.3%	32.1%	35.8%	43.1%	29.9%	33.7%	31.5%	33.2%

¹ Business segment ROE is based on Average attributed capital. Under/(over) attribution of capital is reported in Corporate Support

² We do not report ROE and RORC for Corporate Support as they are considered not meaningful.

³ Effective Q3/12 discontinued operations are included in Corporate Support.

Glossary**Definition****Assets under administration (AUA)**

Assets administered by us, which are beneficially owned by clients. Services provided in respect of assets under administration are of an administrative nature, including safekeeping, collecting investment income, settling purchase and sale transactions, and record keeping.

Assets under management (AUM)

Assets managed by us, which are beneficially owned by clients. Services provided in respect of assets under management include the selection of investments and the provision of investment advice. We have assets under management that are also administered by us and included in assets under administration.

Embedded value

The sum of the value of equity held in our Insurance segment and the value of in-force business (existing policies).

Goodwill and intangibles

Goodwill represents the excess of the price paid for the business acquired over the fair value of the net identifiable assets acquired. An intangible asset is an identifiable non-monetary asset without physical substance.

Gross-adjusted assets (GAA)

GAA are used in the calculation of the Assets-to-Capital multiple. They represent our total assets including specified off-balance sheet items and net of prescribed deductions. Off balance sheet items for this calculation are direct credit substitutes, including letters of credit and guarantees, transaction-related contingencies, trade-related contingencies and sale and repurchase agreements.

Taxable equivalent basis (teb)

Income from certain specified tax-advantaged sources is increased to a level that would make it comparable to income from taxable sources. There is an offsetting adjustment in the tax provision, thereby generating the same after-tax net income. We record teb adjustments in Capital Markets and record elimination adjustments in Corporate Support.

Total trading revenue

Total trading revenue is comprised of trading related revenue recorded in Net interest income and Non-interest income.

Ratios**Capital ratios**

The percentage of risk-adjusted assets supported by capital, using the guidelines of OSFI based on standards issued by the Bank for International Settlements and GAAP financial information.

Efficiency ratio

Non-interest expense as a percentage of total revenue.

Return on assets

Net income as a percentage of average assets.

Tier 1 common ratio

Tier 1 capital less qualifying other non-controlling interests, less Innovative Tier 1 capital instruments less preferred shares (both net of treasury shares) divided by risk-weighted assets. This ratio is calculated consistent with a stress testing measure used by the U.S. Federal Reserve for U.S. banks in determining capital adequacy under certain adverse scenarios, except that our calculation of Tier 1 common ratio is based on the Basel II methodology.

Calculations**Assets-to-capital multiple**

Total assets plus specified off balance sheet items, as defined by the Office of the Superintendent of Financial Institutions Canada (OSFI), divided by total regulatory capital.

Adjusted ROE

Adjusted net income divided by average capital.

Average balances (assets, loans and acceptances, and deposits)

Calculated using methods intended to approximate the average of the daily balances for the period.

Calculations (continued)**Average common equity**

Calculated using methods intended to approximate the average of the daily balances for the period. For the business segments, calculated using methods intended to approximate the average of the daily attributed capital for the period.

Average earning assets

The average carrying value of deposits with banks, securities, assets purchased under reverse repurchase agreements and certain securities borrowed, and loans based on daily balances for the period.

Average risk capital

Calculated using methods intended to approximate the average of the daily risk capital balances for the period. Average risk capital includes Credit, Market (trading and non-trading), Insurance, Operational, Business and Fixed Asset risk capital.

Average attributed capital includes risk capital plus the Goodwill and Intangible capital.

Capital charge

Calculated by multiplying the cost of capital by the amount of average common equity. The cost of capital is a proxy for the after-tax return that we estimate to be required by shareholders for the use of their capital. The cost of capital is regularly reviewed and adjusted from time to time based on prevailing market conditions.

Common equity

Common equity includes common shares, common treasury shares, retained earnings and other components of equity.

Diluted EPS

Diluted EPS is net income from continuing operations attributable to common shareholders divided by the average diluted shares outstanding. Both net income and number of shares outstanding have been adjusted for the impact of exchangeable shares.

Dividend yield

Dividends per common share divided by the average of the high and low share prices in the relevant period.

Market capitalization

End of period common shares outstanding multiplied by the closing common share price on the Toronto Stock Exchange.

Net interest margin (average assets)

Net interest income as a percentage of total average assets.

Net interest margin (average earning assets)

Net interest income as a percentage of total average earning assets.

Net write-offs

Gross write-offs less recoveries of amounts previously written off.

Risk-weighted assets (RWA) - Basel II

Used in the calculation of risk-based capital ratios as defined by the guidelines issued by OSFI based on Basel II effective November 1, 2007 and on the "Enhancements to the Basel II framework" issued by the Basel Committee on Banking Supervision (BCBS) and adopted by OSFI effective November 2011. A majority of our credit risk portfolios use AIRB Approach and the remainder uses Standardized Approach for the calculation of RWA based on the total exposure (i.e. exposure at default, and counterparty risk weights). For market risk measurement we use the internal models approach for products with regulatory approval and a standardised approach for all other products. For Operational risk, we use the Standardised Approach. In addition, Basel II requires a transitional capital floor adjustment.

n.a.

Not applicable