MONTHLY NOTEHOLDER'S REPORT OF GOLDEN CREDIT CARD TRUST

Canadian Dollars unless otherwise specified

With respect to the Series set forth below Royal Bank of Canada ("RBC"), as Servicer (the "Servicer") under the Pooling and Servicing Agreement, dated as of October 30, 2009 (as amended and restated, the "Pooling and Servicing Agreement") between the Servicer and BNY Trust Company of Canada, as agent, nominee and bare trustee for and on behalf of the Seller, the Co-Owners and other Persons who from time to time are party to the Series Purchase Agreements, is required to prepare certain information each month regarding the distributions to the Noteholders and the performance of the custodial pool of credit card receivables during the previous month. Capitalized terms used herein are defined in the Trust Indenture, the Supplemental Indentures, the applicable Series Purchase Agreement, and the Pooling and Servicing Agreement. The information required to be prepared with respect to the Distribution Day and with respect to the payments, allocations and deposits made on the Distribution Day that is set forth below.

Outstanding Series on the Determination Day

Series 2014-2

Series Enhancement

Series 2015-2 Series 2016-3

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Series 2016-4

Series 2016-5

Series 2017-1 Series 2017-2

Series 2017-4

Series 2018-1

Series 2018-2

Series 2018-3 Series 2018-4 Determination Period:

September 2018

Number of Days in Determination Period: Distribution Day:

10/15/2018

09/30/2018

Prior Determination Period:

Determination Day:

August 2018

I. DEAL PARAMETERS

I. DEAL PARAM	IETERS							
		Series 2014-2	Series Enhancement	Series 2015-2	Series 2016-3	Series 2016-4	Series 2016-5	Series 2017-1
	Initial Note Balance in Original Currency							
	Class A	US\$550,000,000.00	\$151,000,000.00	US\$500,000,000.00	US\$400,000,000.00	US\$400,000,000.00	US\$700,000,000.00	US\$1,000,000,000.00
	Class B	\$29,194,634.00	N/A	\$29,420,856.00	\$24,401,069.00	\$24,401,069.00	\$44,386,363.00	\$62,927,808.00
	Class C			\$13,075,936.00	\$10,844,920.00	\$10,844,920.00	\$19,727,273.00	\$27,967,914.00
	% (CAD)							
	Class A	95.50%	100.00%	93.50%	93.50%	93.50%	93.50%	93.50%
	Class B	4.50%	N/A	4.50%	4.50%	4.50%	4.50%	4.50%
	Class C			2.00%	2.00%	2.00%	2.00%	2.00%
	Swap Notional if applicable							
	Class A	\$619,575,000.00	N/A	\$611,300,000.00	\$507,000,000.00	\$507,000,000.00	\$922,250,000.00	\$1,307,500,000.00
	Class A Class B	\$619,575,000.00 N/A	N/A N/A	\$611,300,000.00 N/A	\$507,000,000.00 N/A	\$507,000,000.00 N/A	\$922,250,000.00 N/A	\$1,307,500,000.00 N/A
	Class C	N/A	IN/A	N/A N/A	N/A N/A	N/A N/A	N/A	N/A
	Class C			IV/A	IN/A	IN/A	IN/A	IN/A
	Note Coupon rate							
	Class A Class B	1M Libor + 45bps 3.45900%	2.13400%	2.02000% 2.24900%	1M Libor + 95bps 2.93100%	1M Libor + 105bps 3.17300%	1.60000% 2.18500%	1M Libor + 40bps 2.19100%
	Class B Class C	3.45900%		2.24900%	2.93100% 3.63100%	3.17300%	2.78500%	2.69100%
	01033 0			2.4330070	3.3310070	3.3730070	2.7000070	2.0310070
	Note Coupon Payment Frequency							
	Class A	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
	Class B	Semiannually	Worlding	Semiannually	Semiannually	Semiannually	Semiannually	Semiannually
	Class C	Comamadiy		Semiannually	Semiannually	Semiannually	Semiannually	Semiannually
	0.000			Comamadiy	Communication	Communication	Communitatiny	Communication
	Swap pay rate if applicable							
	Swap pay rate if applicable Class A	2.47000%	N/A	1.86900%	1.96000%	2.18000%	1.37900%	1.17000%
	Class B	2.47000% N/A	N/A N/A	1.80900% N/A	1.96000% N/A	2.18000% N/A	1.37900% N/A	1.17000% N/A
	Class C	IV/A	1074	N/A	N/A	N/A	N/A	N/A
	Series Issuance Date	03/26/2014	11/21/2014	04/29/2015	04/28/2016	04/28/2016	09/20/2016	02/21/2017
	Expected Final Payment Date	03/15/2019	03/15/2019	04/15/2020	04/15/2021	04/18/2022	09/16/2019	02/19/2019
	Prescription Date (legal final)	03/15/2021	03/15/2021	04/15/2022	04/15/2023	04/15/2024	09/15/2021	02/15/2021
II. NOTE PRINC	<u>IPAL</u>							
		Series 2014-2	Series Enhancement	Series 2015-2	Series 2016-3	Series 2016-4	Series 2016-5	Series 2017-1
	Beginning Note Principal Amount in Original Currency							
	Class A	US\$550,000,000.00	\$13,881,345.00	US\$500,000,000.00	US\$400,000,000.00	US\$400,000,000.00	US\$700,000,000.00	US\$1,000,000,000.00
	Class B	\$29,194,634.00	N/A	\$29,420,856.00	\$24,401,069.00	\$24,401,069.00	\$44,386,363.00	\$62,927,808.00
	Class C			\$13,075,936.00	\$10,844,920.00	\$10,844,920.00	\$19,727,273.00	\$27,967,914.00
	Ending Note Principal Amount in Original Currency							
	Class A	US\$550,000,000.00	\$13,881,345.00	US\$500,000,000.00	US\$400,000,000.00	US\$400,000,000.00	US\$700,000,000.00	US\$1,000,000,000.00
	Class B	\$29,194,634.00	N/A	\$29,420,856.00	\$24,401,069.00	\$24,401,069.00	\$44,386,363.00	\$62,927,808.00
	Class C			\$13,075,936.00	\$10,844,920.00	\$10,844,920.00	\$19,727,273.00	\$27,967,914.00

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I. DEAL PARAM	IETERS						
		Series 2017-2	Series 2017-4	Series 2018-1	Series 2018-2	Series 2018-3	Series 2018-4
	Initial Note Balance in Original Currency						
	Class A	US\$600,000,000.00	US\$525,000,000.00	US\$750,000,000.00	\$958,375,000.00	US\$450,000,000.00	US\$600,000,000.00
	Class B	\$38,449,733.00	\$31,988,503.00	\$44,975,936.00	\$46,125,000.00	\$28,328,343.00	\$38,016,577.00
	Class C	\$17,088,770.00	\$14,217,112.00	\$19,989,305.00	\$20,500,000.00	\$12,590,374.00	\$16,896,257.00
	% (CAD)						
		93.50%	93.50%	00 500/	00 500/	93.50%	93.50%
	Class A Class B	4.50%	4.50%	93.50% 4.50%	93.50% 4.50%	4.50%	93.50% 4.50%
	Class C	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Swap Notional if applicable						
	Class A	\$798,900,000.00	\$664,650,000.00	\$934,500,000.00	N/A	\$588,600,000.00	\$789,900,000.00
	Class B	N/A	N/A	N/A	N/A	N/A	N/A
	Class C	N/A	N/A	N/A	N/A	N/A	N/A
	Note Coupon rate						
	Class A	1.98000%	1M Libor + 52bps	2.62000%	2.00300%	1M Libor + 32bps	3.44000%
	Class B	1.84400%	2.93600%	2.65700%	2.15300%	2.83200%	3.21500%
	Class C	1.99400%	3.43600%	2.85900%	2.35300%	3.03200%	3.41500%
	Note Coupon Payment Frequency						
	Class A	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
	Class B	Semiannually	Semiannually	Semiannually	Semiannually	Semiannually	Semiannually
	Class C	Semiannually	Semiannually	Semiannually	Semiannually	Semiannually	Semiannually
		,			,	,	,
	0						
	Swap pay rate if applicable						
	Class A	1.40760%	2.20000%	2.33700%	N/A	2.46530%	3.05000%
	Class B	N/A	N/A	N/A	N/A	N/A	N/A
	Class C	N/A	N/A	N/A	N/A	N/A	N/A
	0:1	0.1/05/00.17	00/45/0047	04/00/0040	04/00/0040	00/04/0040	0047/0040
	Series Issuance Date	04/25/2017	08/15/2017	01/29/2018	01/29/2018	06/21/2018	09/17/2018
	Expected Final Payment Date	04/15/2020 04/15/2022	07/15/2022 07/15/2024	01/15/2021 01/15/2023	01/15/2019 01/15/2021	05/17/2021 05/15/2023	08/15/2023 08/15/2025
	Prescription Date (legal final)	04/15/2022	07/15/2024	01/15/2023	01/15/2021	05/15/2023	08/15/2025
II. NOTE PRINCI	<u>IPAL</u>						
		Series 2017-2	Series 2017-4	Series 2018-1	Series 2018-2	Series 2018-3	Series 2018-4
	Beginning Note Principal Amount in Original Currency	LIO#000 000 000 00	1104505 000 000 00	1104750 000 000 00	*050 075 000 00	1104450 000 000 00	11040.00
	Class A	US\$600,000,000.00	US\$525,000,000.00	US\$750,000,000.00	\$958,375,000.00	US\$450,000,000.00	US\$0.00
	Class B	\$38,449,733.00 \$17,088,770.00	\$31,988,503.00	\$44,975,936.00	\$46,125,000.00	\$28,328,343.00	\$0.00
	Class C	\$17,088,770.00	\$14,217,112.00	\$19,989,305.00	\$20,500,000.00	\$12,590,374.00	\$0.00
	Ending Note Principal Amount in Original Currency						
	Class A	US\$600,000,000.00	US\$525,000,000.00	US\$750,000,000.00	\$958,375,000.00	US\$450,000,000.00	US\$600,000,000.00
	Class B	\$38,449,733.00	\$31,988,503.00	\$44,975,936.00	\$46,125,000.00	\$28,328,343.00	\$38,016,577.00
	Class C	\$17,088,770.00	\$14,217,112.00	\$19,989,305.00	\$20,500,000.00	\$12,590,374.00	\$16,896,257.00

III. COLLATERAL AMOUNTS AND ALLOCATION PERCENTAGES

		Series 2014-2	Series Enhancement	Series 2015-2	Series 2016-3	Series 2016-4	Series 2016-5	Series 2017-1
R	Remaining Months until Expected Final Payment Date	5	5	18	30	42	11	4
В	Beginning Invested Amount	\$648,769,634.00	\$13,881,345.00	\$653,796,792.00	\$542,245,989.00	\$542,245,989.00	\$986,363,636.00	\$1,398,395,722.00
U	Incovered Loss & Deficiency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Deposit in reduction of Invested Amount	\$108,128,273.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Ending Invested Amount	\$540,641,360.67	\$13,881,345.00	\$653,796,792.00	\$542,245,989.00	\$542,245,989.00	\$986,363,636.00	\$1,398,395,722.00
	Floating Allocation Percentage	5.81%	0.12%	5.86%	4.86%	4.86%	8.84%	12.53%
	Series Share	5.81%	0.12%	5.86%	4.86%	4.86%	8.84%	12.53%
S	Series Allocation Percentage	7.20%	0.15%	7.26%	6.02%	6.02%	10.95%	15.53%
IV. SERIES ACCOU	NT BALANCES							
		Series 2014-2	Series Enhancement	Series 2015-2	Series 2016-3	Series 2016-4	Series 2016-5	Series 2017-1
41	N. P. C. A. C. A. C.	001103 2014-2	Oches Emidicement	OCIIC3 2010-2	001103 2010-0	OCIIC3 2010-4	OCIIC3 2010-0	OCIIC3 2017-1
1,) Distribution Account	****	****					
	Beginning Balance	\$615.19	\$14.38	\$555.13	\$464.31	\$478.82	\$786.06	\$1,083.37
	Deposit	\$3,162,334.22	\$64,398.95	\$2,017,565.36	\$1,766,135.89	\$1,959,185.97	\$3,042,583.64	\$2,772,032.31
	Withdraw	-\$3,162,392.57	-\$64,401.14	-\$2,017,592.51	-\$1,766,169.25	-\$1,959,219.05	-\$3,042,599.71	-\$2,771,982.60
	Ending Balance	\$556.84	\$12.19	\$527.98	\$430.95	\$445.74	\$769.99	\$1,133.08
2	2) Reserve Account							
-	Begininng Balance	\$4,869,058.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Deposit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Withdraw	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Ending Balance	\$4,869,058.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
V. KEY PORTFOLIO	PERFORMANCE STATISTICS							
		Series 2014-2	Series Enhancement	Series 2015-2	Series 2016-3	Series 2016-4	Series 2016-5	Series 2017-1
Р	Portfolio Yield	21.12%	21.12%	21.12%	21.12%	21.12%	21.12%	21.12%
	field on Eligible Investments	0.00%	N/A	N/A	N/A	N/A	N/A	N/A
В	Blended Coupon and Additional Funding Expenses	2.56%	3.43%	1.96%	2.08%	2.30%	1.49%	1.29%
N	let Written-off Percentage (net of Recoveries)	2.15%	2.15%	2.15%	2.15%	2.15%	2.15%	2.15%
s	SERIES EXCESS SPREAD %							
	Series Income Share	\$11,747,506.82	\$251,354.54	\$11,838,535.39	\$9,818,644.58	\$9,818,644.58	\$17,860,443.72	\$25,321,257.98
	Funding Costs	\$1,359,386.56	\$24,683.76	\$1,034,422.14	\$920,481.69	\$1,020,527.02	\$1,186,377.01	\$1,452,319.95
	Additional Funding Expenses	\$25,013.64	\$15,027.99	\$33,125.35	\$19,257.53	\$19,308.66	\$39,694.12	\$48,784.02
	Series Pool Losses	\$1,489,983.82	\$31,880.31	\$1,501,529.34	\$1,245,338.42	\$1,245,338.42	\$2,265,312.34	\$3,211,597.60
	Excess Series Income Share	\$8,873,122.80	\$179,762.48	\$9,269,458.56	\$7,633,566.94	\$7,533,470.48	\$14,369,060.25	\$20,608,556.41
	nvested Amount Series Excess Spread % -Current Determination Period	\$540,641,360.67 19.69%	\$13,881,345.00 15.54%	\$653,796,792.00 17.01%	\$542,245,989.00 16.89%	\$542,245,989.00 16.67%	\$986,363,636.00 17.48%	\$1,398,395,722.00 17.68%
	Series Excess Spread % -Current Determination Period	18.54%	17.66%	19.14%	19.02%	18.79%	19.60%	19.81%
	Series Excess Spread % -2nd prior Determination Period	18.70%	17.82%	19.30%	19.18%	18.96%	19.77%	19.97%
	Series Excess Spread % -3 month average	18.93%	17.01%	18.48%	18.36%	18.14%	18.95%	19.15%
	Excess of Series Income Share over Funding Costs and other eries allocable expenses							
	3 month average	\$13.738.895.06	\$21,242.84	\$8.980.913.67	\$7.394.248.91	\$7.294.143.10	\$13.933.668.73	\$19.991.197.70
	Test if >0 in compliance?	Ψ13,738,893.00 Yes	Ψ21,242.04 Yes	46,960,913.07 Yes	\$7,594,246.91 Yes	97,294,143.10 Yes	Ψ13,933,006.73 Yes	Ψ19,931,137.70 Yes
		100	. 30	. 20	. 20	. 20	. 00	

III. COLLATERAL AMOUNTS AND ALLOCATION PERCENTAGES

		Series 2017-2	Series 2017-4	Series 2018-1	Series 2018-2	Series 2018-3	Series 2018-4
	Remaining Months until Expected Final Payment Date	18	45	27	3	31	58
	Beginning Invested Amount	\$854,438,503.00	\$710,855,615.00	\$999,465,241.00	\$1,025,000,000.00	\$629,518,717.00	\$844,812,834.00
	Uncovered Loss & Deficiency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Deposit in reduction of Invested Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Ending Invested Amount	\$854,438,503.00	\$710,855,615.00	\$999,465,241.00	\$1,025,000,000.00	\$629,518,717.00	\$844,812,834.00
	Floating Allocation Percentage	7.66%	6.37%	8.96%	9.18%	5.64%	7.57%
	Series Share	7.66% 9.49%	6.37% 7.89%	8.96%	9.18%	5.64% 6.99%	7.57% 0.00%
	Series Allocation Percentage	9.49%	7.89%	11.10%	11.38%	6.99%	0.00%
IV SERIES ACC	OUNT BALANCES						
IV. OLKILO AGO	OCH BALANGLO	Series 2017-2	Series 2017-4	Series 2018-1	Series 2018-2	Series 2018-3	Series 2018-4
	1) Distribution Account						
	Beginning Balance	\$683.58	\$717.80	\$532.74	\$546.58	\$44.76	\$0.00
				• • • • • • • • • • • • • • • • • • • •		•	*****
	Deposit	\$1,994,322.53	\$2,556,272.41	\$3,788,074.68	\$3,323,341.91	\$2,517,748.44	\$844,812,834.00
	Withdraw	-\$1,994,339.24	-\$2,556,417.41	-\$3,788,002.05	-\$3,323,267.10	-\$2,517,707.41	-\$844,812,837.50
	Ending Balance	\$666.87	\$572.80	\$605.37	\$621.39	\$85.79	-\$3.50
	2) Reserve Account						
	Begining Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Deposit	\$0.00	\$0.00	\$0.00	\$7,687,500.00	\$0.00	\$0.00
	Withdraw	\$0.00	\$0.00	\$0.00	-\$9.02	\$0.00	\$0.00
	Interest Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Ending Balance	\$0.00	\$0.00	\$0.00	\$7,687,490.98	\$0.00	\$0.00
V. KEY PORTFO	LIO PERFORMANCE STATISTICS						
		Series 2017-2	Series 2017-4	Series 2018-1	Series 2018-2	Series 2018-3	Series 2018-4
	Portfolio Yield	21.12%	21.12%	21.12%	21.12%	21.12%	21.12%
	Yield on Eligible Investments Blended Coupon and Additional Funding Expenses	N/A 1.49%	N/A 2.26%	N/A 2.37%	N/A 2.02%	N/A 2.50%	N/A 3.07%
	Net Written-off Percentage (net of Recoveries)	2.15%	2.15%	2.15%	2.15%	2.15%	2.15%
	Net Wilder-off Federlage (flet of Necoveries)	2.10%	2.1070	2.10%	2.10%	2.1070	2.10%
	SERIES EXCESS SPREAD %						
	Series Income Share	\$15,471,627.54	\$12,871,720.17	\$18,097,679.23	\$18,560,046.36	\$11,398,923.49	\$15,297,332.07
	Funding Costs	\$1,024,550.44	\$1,337,447.60	\$1,967,147.49	\$1,722,640.62	\$1,307,896.22	\$2,157,599.17
	Additional Funding Expenses	\$35,055.70	\$3,042.86	\$4,278.27	\$4,387.57	\$2,694.70	\$1,240.27
	Series Pool Losses	\$1,962,329.12	\$1,632,572.35	\$2,295,401.88	\$2,354,045.77	\$1,445,771.59	\$1,940,222.52
	Excess Series Income Share Invested Amount	\$12,449,692.28	\$9,898,657.36	\$13,830,851.59	\$14,478,972.40	\$8,642,560.98	\$11,198,270.15 \$844.812.834.00
	Series Excess Spread % -Current Determination Period	\$854,438,503.00 17.48%	\$710,855,615.00 16.71%	\$999,465,241.00 16.61%	\$1,025,000,000.00 16.95%	\$629,518,717.00 16.47%	\$844,812,834.00 15.91%
	Series Excess Spread % -Prior Determination Period	19.61%	18.83%	18.73%	19.07%	18.60%	N/A
	Series Excess Spread % -2nd prior Determination Period	19.77%	19.00%	18.89%	19.24%	18.76%	N/A
	Series Excess Spread % -3 month average	18.95%	18.18%	18.08%	18.42%	17.95%	N/A
	Excess of Series Income Share over Funding Costs and other						
	series allocable expenses						
	3 month average	\$12,072,466.32	\$9,585,126.06	\$13,389,927.95	\$14,026,783.86	\$8,364,842.80	N/A
	Test if >0 in compliance?	Yes	Yes	Yes	Yes	Yes	N/A

VI. POOL BALANCE, COLLECTIONS, & RETAINED INTEREST

POOL BALANCE ROLLFORWA	ARD:				Number of Accounts
(1)	Beginning Pool Balance			\$11,160,639,163.84	10,070,891
(2)	Principal Receivables billed			\$5,160,725,372.09	
(3)	Miscellaneous debits & debit adjustments			\$7,503,340.07	
(4)	Principal Receivables balance in added Accounts at beginni	ng of Determination Day		\$0.00	
(5)	Principal Receivables balance of Removed Accounts			\$0.00	
(6)	Total payments of Principal Receivables (net of Recoveries)			\$4,984,510,285.51	
(7)	Written-off Amounts in respect of Principal (i.e. charge-offs)			\$25,631,858.99	
(8)	Miscellaneous credits & credit adjustments			\$148,062,129.22	
(1)+(2)+(3)+(4)-(5)-(6)-(7)-(8)	Ending Pool Balance			\$11,170,663,602.28	10,093,868
COLLECTIONS:					
(1)	Recoveries			\$5,676,564.15	
(2)	Collections of Principal Receivables			\$4,984,510,285.51	
(3)	Collections of Finance Charge Receivables (net of Recoveri	es)		\$196,413,172.75	
(1)+(2)+(3)	Total Collections			\$5,186,600,022.41	
	Monthly Payment Rate current Determination Period			46.47%	
	(Total Collections net of Recoveries as % of Beginning Pool Balance	e)			
	Monthly Payment Rate prior Determination Period			52.10%	
	Monthly Payment Rate second prior Determination Period			53.36%	
	Average latest three Determination Periods			50.65%	
	Test: Average Payment Rate > or = 10.00%				
	In compliance? (Yes/No)			Yes	
	If No, then Amortization Event				
	Portfolio Yield current Determination Period	Ocal Dalacca)		21.12%	
	(Finance Charge Collections net of Recoveries as % of Beginning F	Pool Balance)			
	Portfolio Yield prior Determination Period			23.34%	
	Portfolio Yield second prior Determination Period			23.56%	
	Average latest three Determination Periods			22.67%	
DELINQUENCIES:	Total Receivables	% of Total Receivables	Number of Accounts	% of Accounts	
31-60 days delinquent	\$88,925,588	0.79%	13,366	0.13%	
61-90 days delinquent	\$52,695,351	0.47%	6,261	0.06%	
91-120 days delinquent	\$29,807,708	0.47 %	3,420	0.03%	
121-150 days delinquent	\$23,007,708	0.19%	2,209	0.03%	
> 150 days delinquent	\$15,437,304	0.14%	1,327	0.01%	
Total delinquencies	\$207,929,956	1.85%	26,583	0.25%	
. Star dollingdorloloo	Ψ207,020,000	1.5570	20,000	0.2070	

MONTHLY NOTEHOLDER'S REPORT OF GOLDEN CREDIT CARD TRUST

Canadian Dollars unless otherwise specified

WRITTEN-OFF A	AMOUNTS:
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Written-off Amounts (i.e. charge-offs)	\$25,631,858.99
Recoveries	\$5,676,564.15
Net Written-off Amounts	\$19,955,294.84
Written-off percentage (annualized)	2.76%
Recovery percentage (annualized)	0.61%
Net Written-off percentage (annualized)	2.15%
Number of Written-off Accounts	2,131

RETAINED INTEREST:

(1)	Total Invested Amount	\$9,741,661,743.67
(2)	Required Pool Percentage	107%
(1)x(2)=(3)	Required Pool Balance	\$10,423,578,065.73
(4)	Ending Pool Balance	\$11,170,663,602.28
(4)/(1)=(5)	Pool Percentage	115%

Test: Ending Pool Balance >= Required Pool Balance

In compliance? (Yes/No)

(1)	Pool Balance	100.00%	\$11,170,663,602.28
(2)	Total Invested Amount	87.21%	\$9,741,661,743.67
(1)-(2)	Retained Interest	12.79%	\$1,429,001,858.61

CREDIT RISK RETENTION (REGULATION RR):

(1)	Retained Interest	\$1,429,001,858.61
(2)	Aggregate Principal Amount of Notes (CAD Equivalent)	\$9,849,790,017.00
(1)/(2)=(3)	Seller's Interest Percentage	14.51%

REPURCHASE DEMAND ACTIVITY (Rule 15Ga-1):

No Activity to Report

Most Recent Form ABS - 15G

Filed by: Royal Bank of Canada

CIK#: 0001000275

Filing Date: February 14, 2018

VII. ALLOCATION OF FINANCE CHARGE COLLECTIONS

	Series 2014-2	Series Enhancement	Series 2015-2	Series 2016-3	Series 2016-4	Series 2016-5	Series 2017-1
Series Income Share (1)	\$11,747,506.82	\$251,354.54	\$11,838,535.39	\$9,818,644.58	\$9,818,644.58	\$17,860,443.72	\$25,321,257.98
Maximum Series Entitlement (2) Series Ownership Entitlement (3) = lesser (1) or (2) Amount Deposited to Series Distribution Account Cumulative Entitlement Deficiency = max (2-1, 0) Excess Finance Charge Collection = max (1-2, 0)	\$1,384,400.20 \$1,384,400.20 \$1,383,447.74 \$0.00 \$10,363,106.62	\$39,711.75 \$39,711.75 \$39,691.37 \$0.00 \$211,642.79	\$1,067,547.49 \$1,067,547.49 \$1,066,587.65 \$0.00 \$10,770,987.90	\$939,739,22 \$939,739,22 \$938,943,15 \$0.00 \$8,878,905,36	\$1,039,835.68 \$1,039,835.68 \$1,039,039.61 \$0.00 \$8,778,808.90	\$1,226,071.13 \$1,226,071.13 \$1,224,623.04 \$0.00 \$16,634,372.59	\$1,501,103.97 \$1,501,103.97 \$1,499,050.98 \$0.00 \$23,820,154.01
Components of Maximum Series Entitlement							
Series Funding Costs:							
Class A	\$1,275,291.88	\$24,685.66	\$952,099.75	\$828,100.00	\$921,050.00	\$1,059,818.96	\$1,274,812.50
Class B	\$84,153.53	\$0.00	\$55,139.59	\$59,599.61	\$64,520.49	\$80,820.17	\$114,895.69
Class C	\$0.00	\$0.00	\$27,230.64	\$32,814.92	\$35,001.98	\$45,783.71	\$62,718.05
Less: Income from the Distribution Account	\$58.85	\$1.90	\$47.84	\$32.84	\$45.45	\$45.83	\$106.29
Series Additional Funding Expenses	\$25,013.64	\$15,027.99	\$33,125.35	\$19,257.53	\$19,308.66	\$39,694.12	\$48,784.02
Maximum Series Entitlement before Deficiency	\$1,384,400.20	\$39,711.75	\$1,067,547.49	\$939,739.22	\$1,039,835.68	\$1,226,071.13	\$1,501,103.97
Uncovered prior Cumulative Entitlement Deficiency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Maximum Series Entitlement (2)	\$1,384,400.20	\$39,711.75	\$1,067,547.49	\$939,739.22	\$1,039,835.68	\$1,226,071.13	\$1,501,103.97
Excess Finance Charge Collection	\$10.363.106.62	\$211.642.79	\$10.770.987.90	\$8.878.905.36	\$8.778.808.90	\$16.634.372.59	\$23.820.154.01
Reserve Account Available Collections	\$8,873,122.80	\$179,762.48	\$9,269,458.56	\$7,633,566.94	\$7,533,470.48	\$14,369,060.25	\$20,608,556.41
Deposit to Series Reserve Account							
(a) During Pre-Accumulation Reserve Period	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.487.967.91
(b) Current Excess Spread % < Required	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Remaining Excess Finance Charge Collection	\$10,363,106.62	\$211,642.79	\$10,770,987.90	\$8,878,905.36	\$8,778,808.90	\$16,634,372.59	\$13,332,186.10
Series Pre-Accumulation Reserve Start Date	06/15/2018	N/A	07/15/2019	12/15/2020	12/15/2021	05/15/2019	10/15/2018
Amount withdrawn from Reserve Account							
(a) On current Distribution Day	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) On all prior Distribution Days	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(c) Cumulative amounts withdrawn (4) = (a + b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2% of Initial Invested Amount (5)	\$12,975,392.68	N/A	\$13,075,935.84	\$10,844,919.78	\$10,844,919.78	\$19,727,272.72	\$27,967,914.44
Test: (4) < (5) In compliance? (Yes/No)	Yes	N/A	Yes	Yes	Yes	Yes	Yes
If No, then Amortization Event							

VII. ALLOCATION OF FINANCE CHARGE COLLECTIONS

	Series 2017-2	Series 2017-4	Series 2018-1	Series 2018-2	Series 2018-3	Series 2018-4
Series Income Share (1)	\$15,471,627.54	\$12,871,720.17	\$18,097,679.23	\$18,560,046.36	\$11,398,923.49	\$15,297,332.07
Maximum Series Entitlement (2) Series Ownership Entitlement (3) = lesser (1) or (2) Amount Deposited to Series Distribution Account Cumulative Entitlement Deficiency = max (2-1, 0) Excess Finance Charge Collection = max (1-2, 0)	\$1,059,606.14 \$1,059,606.14 \$1,058,351.73 \$0.00 \$14,412,021.40	\$1,340,490.46 \$1,340,490.46 \$1,339,446.85 \$0.00 \$11,531,229.71	\$1,971,425.76 \$1,971,425.76 \$1,969,958.44 \$0.00 \$16,126,253.47	\$1,727,028.19 \$1,727,028.19 \$1,725,523.38 \$0.00 \$16,833,018.17	\$1,310,590.92 \$1,310,590.92 \$1,309,666.72 \$0.00 \$10,088,332.57	\$2,014,999.46 \$2,014,999.46 \$2,013,759.19 \$0.00 \$13,282,332.61
Components of Maximum Series Entitlement						
Series Funding Costs:						
Class A	\$937,109.70	\$1,218,525.00	\$1,819,938.75	\$1,599,687.60	\$1,209,229.65	\$1,873,818.33
Class B	\$59,084.42	\$78,265.20	\$99,584.22	\$82,755.94	\$66,854.89	\$95,062.56
Class C	\$28,395.84	\$40,708.33	\$47,624.52	\$40,197.08	\$31,811.68	\$44,878.34
Less: Income from the Distribution Account	\$39.52	\$50.93	\$0.00	\$0.00	\$0.00	\$0.00
Series Additional Funding Expenses	\$35,055.70	\$3,042.86	\$4,278.27	\$4,387.57	\$2,694.70	\$1,240.23
Maximum Series Entitlement before Deficiency	\$1,059,606.14	\$1,340,490.46	\$1,971,425.76	\$1,727,028.19	\$1,310,590.92	\$2,014,999.46
Uncovered prior Cumulative Entitlement Deficiency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Maximum Series Entitlement (2)	\$1,059,606.14	\$1,340,490.46	\$1,971,425.76	\$1,727,028.19	\$1,310,590.92	\$2,014,999.46
Excess Finance Charge Collection	\$14.412.021.40	\$11.531.229.71	\$16.126.253.47	\$16.833.018.17	\$10.088.332.57	\$13.282.332.61
Reserve Account Available Collections	\$12,449,692.28	\$9.898.657.36	\$13,830,851.59	\$14,478,972.40	\$8,642,560.98	\$11,342,110.09
Deposit to Series Reserve Account						
Deposit to Series Reserve Account						
(a) During Pre-Accumulation Reserve Period	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) Current Excess Spread % < Required	\$0.00 \$14.412.021.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Remaining Excess Finance Charge Collection	\$14,412,021.40	\$11,531,229.71	\$16,126,253.47	\$16,833,018.17	\$10,088,332.57	\$13,282,332.61
Series Pre-Accumulation Reserve Start Date	12/15/2019	03/15/2022	09/15/2020	09/15/2018	01/15/2021	04/15/2023
Amount withdrawn from Reserve Account						
(a) On current Distribution Day	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) On all prior Distribution Days	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(c) Cumulative amounts withdrawn (4) = (a + b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2% of Initial Invested Amount (5)	\$17,088,770.06	\$14,217,112.30	\$19,989,304.82	\$20,500,000.00	\$12,590,374.34	\$16,896,256.68
Test: (4) < (5) In compliance? (Yes/No) If No, then Amortization Event	Yes	Yes	Yes	Yes	Yes	Yes

VIII. ALLOCATION OF PRINCIPAL RECEIVABLE COLLECTIONS

		Series 2014-2	Series Enhancement	Series 2015-2	Series 2016-3	Series 2016-4	Series 2016-5	Series 2017-1
	Series Principal Collections	\$291,240,314.39	\$6,231,514.51	\$293,497,082.73	\$243,420,611.81	\$243,420,611.81	\$442,790,250.27	\$627,756,281.29
	Excess Requirements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Sum of above (1)	\$291,240,314.39	\$6,231,514.51	\$293,497,082.73	\$243,420,611.81	\$243,420,611.81	\$442,790,250.27	\$627,756,281.29
	Invested Amount during Accumulation Period before deposit (2)	\$648,769,634.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Controlled Distribution Amount (3)	\$108,128,273.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Distribution Account Deposit (least of 1, 2, or 3)	\$108,128,273.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Available Excess Collections allocated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Remaining balance remitted to Seller	\$183,112,041.06	\$6,231,514.51	\$293,497,082.73	\$243,420,611.81	\$243,420,611.81	\$442,790,250.27	\$627.756.281.29
	Nemaining balance remitted to Seller	\$183,112,041.00	ψυ,231,314.31	\$233,437,002.73	\$243,420,011.01	\$243,420,011.61	ψ 14 2,790,230.27	9027,730,201.23
IX. APPLICATIO	ON OF FUNDS IN DISTRIBUTION ACCOUNTS							
	Revolving / Accumulation / Amortization Period	Accumulation	Revolving	Revolving	Revolving	Revolving	Revolving	Revolving
	Distribution Account Balance before payments	\$109,428,102.76	\$39,703.48	\$1,478,966.66	\$1,401,446.78	\$1,537,095.55	\$1,098,789.19	\$1,322,570.28
	Non-Distributed Amount	\$108.128.273.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Amount available for payments	\$1,299,829.43	\$39,703.48	\$1,478,966.66	\$1,401,446.78	\$1,537,095.55	\$1,098,789.19	\$1,322,570.28
	PAYMENT MADE IN ORDER PER SUPPLEMENTAL INDENTURE							
	PATMENT WADE IN ONDER PER SOFFEEMENTAL INDENTORE							
	Paid to Trustees	\$1,129.59	\$24.17	\$1,138.34	\$944.12	\$944.12	\$1,717.38	\$2,434.78
	Class A Coupon or Swap Payment	\$1,275,291.88	\$24,685.66	\$952,099.75	\$828,100.00	\$921,050.00	\$1,059,818.96	\$1,274,812.50
	Class A Principal or Swap Exchange Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Class B Coupon or Swap Payment	\$0.00	\$0.00	\$330,837.53	\$357,597.67	\$387,122.96	\$0.00	\$0.00
	Class B Principal or Swap Exchange Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Class C Coupon or Swap Payment	\$0.00	\$0.00	\$163,383.82	\$196,889.52	\$210,011.88	\$0.00	\$0.00
	Class C Principal or Swap Exchange Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$2.10,011.88	\$0.00	\$0.00
	Class C Philicipal of Swap Exchange Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Paid to Subordinated Lender	\$22,236.54	\$14,968.57	\$30,326.74	\$16,936.41	\$16,987.54	\$35,471.93	\$42,798.10
	Certain Additional Funding Expenses	\$635.01	\$13.59	\$639.93	\$530.75	\$530.75	\$965.44	\$1,368.74
	Distribution Account Balance after payments	\$108,128,809.74	\$11.49	\$540.52	\$448.32	\$448.32	\$815.48	\$1,156.16
	Tetal courses / guess segment due	\$1,275,291.88	\$24,685.66	\$1,446,321.13	\$1,382,587.18	\$1,518,184.82	\$1,059,818.96	\$1,274,812.50
	Total coupon / swap payment due Total principal / swap exchange due	\$1,275,291.88	\$24,085.00	\$1,446,321.13	\$1,382,387.18	\$1,518,184.82	\$0.00	\$1,274,812.50
	Total Additional Funding Expenses due	\$24,061.18	\$15,007.61	\$32,165.51	\$18,461.46	\$18,512.59	\$38,246.03	\$46,731.03
	• •	\$1,299,293.02	\$39,691.99			\$18,512.59 \$1,536,647.23	\$38,246.03 \$1,097,973.71	
	Total paid			\$1,478,426.14	\$1,400,998.46			\$1,321,414.12
	Payable to Beneficiary	\$60.04	\$1.28	\$60.50	\$50.18	\$50.18	\$91.28	\$129.41
X. SUMMARY O	OF NOTEHOLDER DISTRIBUTIONS							
		Series 2014-2	Series Enhancement	Series 2015-2	Series 2016-3	Series 2016-4	Series 2016-5	Series 2017-1
	Class A Note Rate	2.60844%	2.13400%	2.02000%	3.10844%	3.20844%	1.60000%	2.55844%
	Class B Note Rate	3.45900%	N/A	2.24900%	2.93100%	3.17300%	2.18500%	2.19100%
	Class C Note Rate			2.49900%	3.63100%	3.87300%	2.78500%	2.69100%
	Class A Coupon Payment	US\$1,115,832.67	\$24,685.66	US\$841,666.67	US\$967,070.22	US\$998,181.33	US\$933,333.33	US\$1,989,897.78
	Class A Principal Payment	US\$0.00	\$0.00	US\$0.00	US\$0.00	US\$0.00	US\$0.00	US\$0.00
	Class B Coupon Payment	\$0.00	45.00	\$330,837.53	\$357,597.67	\$387,122.96	\$0.00	\$0.00
	Class B Principal Payment	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Class C Coupon Payment	\$3.00		\$163,383.82	\$196,889.52	\$210,011.88	\$0.00	\$0.00
	Class C Principal Payment			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
			4					
	Class A Interest Factor	US\$2.02879	\$1.77833	US\$1.68333	US\$2.41768	US\$2.49545	US\$1.33333	US\$1.98990
	Class B Interest Factor			\$11.24500	\$14.65500	\$15.86500	\$0.00000	\$0.00000
	Class C Interest Factor			\$12.49500	\$18.15500	\$19.36500	\$0.00000	\$0.00000

VIII. ALLOCATION OF PRINCIPAL RECEIVABLE COLLECTIONS

		Series 2017-2	Series 2017-4	Series 2018-1	Series 2018-2	Series 2018-3	Series 2018-4	
	Series Principal Collections	\$383,567,514.31	\$319,111,434.57	\$448,671,706.28	\$460,134,560.79	\$282,598,370.22	\$379,246,417.12	
	Excess Requirements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Sum of above (1)	\$383,567,514.31	\$319,111,434.57	\$448,671,706.28	\$460,134,560.79	\$282,598,370.22	\$379,246,417.12	
	Invested Amount during Accumulation Period before deposit (2)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Controlled Distribution Amount (3)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Distribution Account Deposit (least of 1, 2, or 3)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Available Excess Collections allocated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Remaining balance remitted to Seller	\$383,567,514.31	\$319,111,434.57	\$448,671,706.28	\$460,134,560.79	\$282,598,370.22	\$379,246,417.12	
IX. APPLICATIO	N OF FUNDS IN DISTRIBUTION ACCOUNTS							
	Revolving / Accumulation / Amortization Period	Revolving	Revolving	Revolving	Revolving	Revolving	Revolving	
	Distribution Account Balance before payments	\$1,496,419.92	\$1,221,046.17	\$1,823,376.81	\$1,603,213.51	\$1,211,107.72	\$1,874,368.99	
	Non-Distributed Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Amount available for payments	\$1,496,419.92	\$1,221,046.17	\$1,823,376.81	\$1,603,213.51	\$1,211,107.72	\$1,874,368.99	
	, and an arango to paymone	¥1,100,110.02	ψ1,EE1,010.17	\$1,020,070.01	ψ1,000,210.01	ψ1,Σ11,107.72	\$1,071,000.00	
	PAYMENT MADE IN ORDER PER SUPPLEMENTAL INDENTURE							
	Paid to Trustees	\$1,487.68	\$1,237.69	\$1,740.19	\$1,784.65	\$1,096.07	-\$0.03	
	Class A Coupon or Swap Payment	\$937,109.70	\$1,218,525.00	\$1,819,938.75	\$1,599,687.60	\$1,209,229.65	\$1,873,818.33	
	Class A Principal or Swap Exchange Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Class B Coupon or Swap Payment	\$354,506.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Class B Principal or Swap Exchange Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Class C Coupon or Swap Payment	\$170,375.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Class C Principal or Swap Exchange Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	, , ,							
	Paid to Subordinated Lender	\$31,398.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Certain Additional Funding Expenses	\$836.32	\$695.78	\$978.27	\$1,003.26	\$616.17	-\$0.01	
	Distribution Account Balance after payments	\$706.44	\$587.70	\$719.60	\$738.00	\$165.83	\$550.70	
	T	** *** *** *** ***	\$4.040.505.00	\$4.040.000.7F	* 4 500 007 00	44 000 000 05	\$4.070.040.00	
	Total coupon / swap payment due	\$1,461,991.26	\$1,218,525.00	\$1,819,938.75	\$1,599,687.60	\$1,209,229.65	\$1,873,818.33	
	Total principal / swap exchange due	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Total Additional Funding Expenses due	\$33,801.29	\$1,999.25	\$2,810.95	\$2,882.76	\$1,770.50	-\$0.04	
	Total paid	\$1,495,713.48	\$1,220,458.47	\$1,822,657.21	\$1,602,475.51	\$1,210,941.89	\$1,873,818.29	
	Payable to Beneficiary	\$79.07	\$65.78	\$92.49	\$94.85	\$58.26	\$0.00	
X. SUMMARY OF NOTEHOLDER DISTRIBUTIONS								
		Series 2017-2	Series 2017-4	Series 2018-1	Series 2018-2	Series 2018-3	Series 2018-4	
	Class A Note Rate	1.98000%	2.67844%	2.62000%	2.00300%	2.47844%	3.44000%	
	Class B Note Rate	1.84400%	2.93600%	2.65700%	2.15300%	2.83200%	3.21500%	
	Class C Note Rate	1.99400%	3.43600%	2.85900%	2.35300%	3.03200%	3.41500%	
	Class A Coupon Payment	US\$990,000.00	US\$1,093,696.33	US\$1,637,500.00	\$1,599,687.60	US\$867,454.00	US\$1,605,333.33	
	Class A Principal Payment	US\$0.00	US\$0.00	US\$0.00	\$0.00	US\$0.00	US\$0.00	
	Class B Coupon Payment	\$354.506.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Class B Principal Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Class C Coupon Payment	\$170,375.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Class C Principal Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	oldos o i illiopal rayilletit	\$0.00	φ0.00	90.00	φ0.00	φ0.00	ψU.UU	
	Class A Interest Factor	US\$1.65000	US\$2.08323	US\$2.18333	\$1.66917	US\$1.92768	US\$2.67556	
	Class B Interest Factor	\$9.22000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	
	Class C Interest Factor	\$9.97000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	