MONTHLY NOTEHOLDER'S REPORT OF GOLDEN CREDIT CARD TRUST

Canadian Dollars unless otherwise specified

With respect to the Series set forth below Royal Bank of Canada ("RBC"), as Servicer (the "Servicer") under the Pooling and Servicing Agreement, dated as of October 30, 2009 (as amended and restated, the "Pooling and Servicing Agreement") between the Servicer and BNY Trust Company of Canada, as agent, nominee and bare trustee for and on behalf of the Seller, the Co-Owners and other Persons who from time to time are party to the Series Purchase Agreements, is required to prepare certain information each month regarding the distributions to the Noteholders and the performance of the custodial pool of credit card receivables during the previous month. Capitalized terms used herein are defined in the Trust Indenture, the Supplemental Indentures, the applicable Series Purchase Agreement, and the Pooling and Servicing Agreement. The information required to be prepared with respect to the Distribution Day and with respect to the performance of the custodial pool of credit card receivables during the month of the Determination Period that is set forth below and with respect to the payments, allocations and deposits made on the Distribution Day that is set forth below.

| Outstanding Series on the Determination Day | | |
|---|---|------------|
| Series 2012-6 | Determination Day: | 07/31/2017 |
| Series 2014-2 | Determination Period: | July 2017 |
| Series Enhancement | Number of Days in Determination Period: | 31 |
| Series 2015-1 | Distribution Day: | 08/15/2017 |
| Series 2015-2 | Prior Determination Period: | June 2017 |
| Series 2016-1 | | |
| Series 2016-3 | | |
| Series 2016-4 | | |
| Series 2016-5 | | |
| Series 2017-1 | | |

- Series 2017-2
- Series 2017-3

MONTHLY NOTEHOLDER'S REPORT OF GOLDEN CREDIT CARD TRUST

Canadian Dollars unless otherwise specified

Class C

I. DEAL PARAMETERS

| | Series 2012-6 | Series 2014-2 | Series Enhancement | Series 2015-1 | Series 2015-2 | Series 2016-1 | Series 2016-3 |
|--|--------------------|--------------------|--------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| Initial Note Balance in Original Currency | | | | | | | |
| Class A | US\$500,000,000.00 | US\$550,000,000.00 | \$151,000,000.00 | US\$525,000,000.00 | US\$500,000,000.00 | US\$625,000,000.00 | US\$400,000,000.00 |
| Class B | \$23,096,073.00 | \$29,194,634.00 | N/A | \$31,619,599.00 | \$29,420,856.00 | \$43,766,711.00 | \$24,401,069.00 |
| Class C | | | | \$14,053,155.00 | \$13,075,936.00 | \$19,451,872.00 | \$10,844,920.00 |
| % (CAD) | | | | | | | |
| Class A | 95.50% | 95.50% | 100.00% | 93.50% | 93.50% | 93.50% | 93.50% |
| Class B | 4.50% | 4.50% | N/A | 4.50% | 4.50% | 4.50% | 4.50% |
| Class C | | | | 2.00% | 2.00% | 2.00% | 2.00% |
| Swap Notional if applicable | | | | | | | |
| Class A | \$490,150,000.00 | \$619,575,000.00 | N/A | \$656,985,000.00 | \$611,300,000.00 | \$909,375,000.00 | \$507,000,000.00 |
| Class B | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Class C | | | | N/A | N/A | N/A | N/A |
| Note Coupon rate | | | | | | | |
| Class A | 1M Libor + 48bps | 1M Libor + 45bps | 2.13400% | 1M Libor + 44bps | 2.02000% | 1M Libor + 60bps | 1M Libor + 95bps |
| Class B | 3.79400% | 3.45900% | 2.1040078 | 1.58600% | 2.24900% | 2.00300% | 2.93100% |
| Class C | | | | 1.83600% | 2.49900% | 2.40300% | 3.63100% |
| Note Coupon Payment Frequency | | | | | | | |
| Class A | Monthly | Monthly | Monthly | Monthly | Monthly | Monthly | Monthly |
| Class B | Semiannually | Semiannually | | Semiannually | Semiannually | Semiannually | Semiannually |
| Class C | | | | Semiannually | Semiannually | Semiannually | Semiannually |
| Swap pay rate if applicable | | | | | | | |
| Class A | 2.06300% | 2.47000% | N/A | 1.21520% | 1.86900% | 0.88970% | 1.96000% |
| Class A Class B | 2.00300 % N/A | 2.47000% N/A | N/A N/A | N/A | N/A | 0.8897078 N/A | N/A |
| Class C | N/A | 19/74 | | N/A | N/A | N/A | N/A |
| Series Issuance Date | 10/02/2012 | 03/26/2014 | 11/21/2014 | 03/05/2015 | 04/29/2015 | 01/26/2016 | 04/28/2016 |
| Expected Final Payment Date | 09/15/2017 | 03/15/2019 | 03/15/2019 | 02/15/2018 | 04/15/2020 | 01/16/2018 | 04/15/2021 |
| Prescription Date (legal final) | 09/16/2019 | 03/15/2021 | 03/15/2021 | 02/15/2020 | 04/15/2022 | 01/15/2020 | 04/15/2023 |
| II. NOTE PRINCIPAL | | | | | | | |
| | Series 2012-6 | Series 2014-2 | Series Enhancement | Series 2015-1 | Series 2015-2 | Series 2016-1 | Series 2016-3 |
| Beginning Note Principal Amount in Original Currency | | | | | | | |
| Class A | US\$500,000,000.00 | US\$550,000,000.00 | \$24,862,972.00 | US\$525,000,000.00 | US\$500,000,000.00 | US\$625,000,000.00 | US\$400,000,000.00 |
| Class B Class C | \$23,096,073.00 | \$29,194,634.00 | N/A | \$31,619,599.00 \$14,053,155.00 | \$29,420,856.00 \$13,075,936.00 | \$43,766,711.00 \$19,451,872.00 | \$24,401,069.00 \$10,844,920.00 |
| Ending Note Principal Amount in Original Currency | | | | | | | |
| Class A | US\$500,000,000.00 | US\$550,000,000.00 | \$24,862,972.00 | US\$525,000,000.00 | US\$500,000,000.00 | US\$625,000,000.00 | US\$400,000,000.00 |
| Class B | \$23,096,073.00 | \$29,194,634.00 | N/A | \$31,619,599.00 | \$29,420,856.00 | \$43,766,711.00 | \$24,401,069.00 |
| Class C | | | | | | | |

\$19,451,872.00

\$13,075,936.00

\$14,053,155.00

\$10,844,920.00

I. DEAL PARAMETERS

| I. DEAL FARAI | | | | | | |
|----------------|---|-------------------------------|--------------------|------------------------------|------------------------------------|------------------|
| | | Series 2016-4 | Series 2016-5 | Series 2017-1 | Series 2017-2 | Series 2017-3 |
| | Initial Note Balance in Original Currency | | | | | |
| | Class A | US\$400,000,000.00 | US\$700,000,000.00 | US\$1,000,000,000.00 | US\$600,000,000.00 | \$701,250,000.00 |
| | Class B | \$24,401,069.00 | \$44,386,363.00 | \$62,927,808.00 | \$38,449,733.00 | \$33,750,000.00 |
| | Class C | \$10,844,920.00 | \$19,727,273.00 | \$27,967,914.00 | \$17,088,770.00 | \$15,000,000.00 |
| | | | | | | |
| | % (CAD) | | | | | |
| | Class A | 93.50% | 93.50% | 93.50% | 93.50% | 93.50% |
| | Class B | 4.50% | 4.50% | 4.50% | 4.50% | 4.50% |
| | Class C | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% |
| | Swap Notional if applicable | | | | | |
| | Class A | \$507,000,000.00 | \$922,250,000.00 | \$1,307,500,000.00 | \$798,900,000.00 | N/A |
| | Class B | N/A | N/A | N/A | N/A | N/A |
| | Class C | N/A | N/A | N/A | N/A | N/A |
| | Note Courses rate | | | | | |
| | Note Coupon rate | 1M Liber + 10Ebre | 1.60000% | 1M Liber L 40hre | 1.98000% | 1.19100% |
| | Class A Class B | 1M Libor + 105bps 3.17300% | 2.18500% | 1M Libor + 40bps 2.19100% | 1.84400% | 1.19100% |
| | Class D Class C | 3.87300% | 2.78500% | 2.69100% | 1.99400% | 1.69100% |
| | | | 2.7000078 | 2.0010078 | 1.0010070 | |
| | Note Coupon Payment Frequency | | | | | |
| | Class A | Monthly | Monthly | Monthly | Monthly | Monthly |
| | Class B | Semiannually | Semiannually | Semiannually | Semiannually | Semiannually |
| | Class C | Semiannually | Semiannually | Semiannually | Semiannually | Semiannually |
| | Swap pay rate if applicable | | | | | |
| | Class A | 2.18000% | 1.37900% | 1.17000% | 1.40760% | N/A |
| | Class B | N/A | N/A | N/A | N/A | N/A |
| | Class C | N/A | N/A | N/A | N/A | N/A |
| | Series Issuance Date | 04/28/2016 | 09/20/2016 | 02/21/2017 | 04/25/2017 | 04/25/2017 |
| | Expected Final Payment Date | 04/18/2022 | 09/16/2019 | 02/19/2019 | 04/15/2020 | 09/17/2018 |
| | Prescription Date (legal final) | 04/15/2024 | 09/15/2021 | 02/15/2021 | 04/15/2022 | 09/15/2020 |
| II. NOTE PRINC | IPAL | | | | | |
| | | | | | | |
| | Peginning Note Dringing Amount in Original Concerns | Series 2016-4 | Series 2016-5 | Series 2017-1 | Series 2017-2 | Series 2017-3 |
| | Beginning Note Principal Amount in Original Currency Class A | US\$400,000,000.00 | US\$700,000,000.00 | US\$1,000,000,000.00 | US\$600,000,000.00 | \$701,250,000.00 |
| | Class A Class B | \$24,401,069.00 | \$44,386,363.00 | \$62,927,808.00 | \$38,449,733.00 | \$701,250,000.00 |
| | Class D Class C | \$24,401,069.00 | \$19,727,273.00 | \$02,927,808.00 | \$38,449,733.00 \$17,088,770.00 | \$33,750,000.00 |
| | Ending Note Principal Amount in Original Currency | | | | | |
| | Class A | US\$400,000,000.00 | US\$700,000,000.00 | US\$1,000,000,000.00 | US\$600,000,000.00 | \$701,250,000.00 |
| | Class B | CO4 401 0C0 00 | ¢44 396 363 00 | ¢c0 007 000 00 | ¢20 440 722 00 | \$22 7E0 000 00 |

| Ending Note Principal Amount in Original Currency | | | | |
|---|--------------------|--------------------|----------------------|--------------------|
| Class A | US\$400,000,000.00 | US\$700,000,000.00 | US\$1,000,000,000.00 | US\$600,000,000.00 |
| Class B | \$24,401,069.00 | \$44,386,363.00 | \$62,927,808.00 | \$38,449,733.00 |
| Class C | \$10,844,920.00 | \$19,727,273.00 | \$27,967,914.00 | \$17,088,770.00 |

\$33,750,000.00 \$15,000,000.00

III. COLLATERAL AMOUNTS AND ALLOCATION PERCENTAGES

| | Series 2012-6 | Series 2014-2 | Series Enhancement | Series 2015-1 | Series 2015-2 | Series 2016-1 | Series 2016-3 |
|---|--|---|---|--|--|---|---|
| Remaining Months until Expected Final Payment Date | 1 | 19 | 19 | 6 | 32 | 5 | 44 |
| Beginning Invested Amount | \$171,082,020.32 | \$648,769,634.00 | \$24,862,972.00 | \$702,657,754.00 | \$653,796,792.00 | \$972,593,583.00 | \$542,245,989.00 |
| Uncovered Loss & Deficiency | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Deposit in reduction of Invested Amount | \$85,541,013.17 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Ending Invested Amount | \$85,541,007.15 | \$648,769,634.00 | \$24,862,972.00 | \$702,657,754.00 | \$653,796,792.00 | \$972,593,583.00 | \$542,245,989.00 |
| Floating Allocation Percentage | 1.52% | 5.75% | 0.22% | 6.23% | 5.79% | 8.62% | 4.81% |
| Series Share | 4.69% | 5.75% | 0.22% | 6.23% | 5.79% | 8.62% | 4.81% |
| Series Share | 5.98% | 7.55% | 0.22 % | 8.18% | 7.61% | 11.32% | 6.31% |
| ocites Allocation Ferenhage | 0.00% | 7.00% | 0.2070 | 0.1070 | 7.0170 | 11.02.70 | 0.0170 |
| | | | | | | | |
| IV. SERIES ACCOUNT BALANCES | | | | | | | |
| | Series 2012-6 | Series 2014-2 | Series Enhancement | Series 2015-1 | Series 2015-2 | Series 2016-1 | Series 2016-3 |
| 1) Distribution Account | | | | | | | |
| Beginning Balance | \$256,690,668.88 | \$372.12 | \$23.29 | \$362.22 | \$356.52 | \$492.07 | \$303.88 |
| Deposit | \$87.224.069.50 | \$2,657,710.44 | \$11,457,163.06 | \$1,424,906.03 | \$2,019,420.16 | \$2,260,026.14 | \$1,762,010.61 |
| Withdraw | -\$1,658,339.06 | -\$2,657,705.94 | -\$11,457,163.08 | -\$1,424,873.92 | -\$2,019,403.23 | -\$2,259,975.48 | -\$1,761,997.23 |
| | | | | | | | |
| Ending Balance | \$342,256,399.32 | \$376.62 | \$23.27 | \$394.33 | \$373.45 | \$542.73 | \$317.26 |
| | | | | | | | |
| 2) Reserve Account | | | | | | | |
| Begininng Balance | \$3,851,635.78 | \$0.00 | \$0.00 | \$5,271,954.50 | \$0.00 | \$0.00 | \$0.00 |
| Deposit | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Withdraw | -\$2,290.23 | \$0.00 | \$0.00 | -\$2,021.34 | \$0.00 | \$0.00 | \$0.00 |
| Interest Income | \$2,216.77 | \$0.00 | \$0.00 | \$3,033.18 | \$0.00 | \$0.00 | \$0.00 |
| Ending Balance | \$3,851,562.32 | \$0.00 | \$0.00 | \$5,272,966.34 | \$0.00 | \$0.00 | \$0.00 |
| V. KEY PORTFOLIO PERFORMANCE STATISTICS | | | | | | | |
| V. KEY PORTFOLIO PERFORMANCE STATISTICS | Series 2012-6 | Series 2014-2 | Series Enhancement | Series 2015-1 | Series 2015-2 | Series 2016-1 | Series 2016-3 |
| | | | | | | | |
| Portfolio Yield | 22.70% | 22.70% | 22.70% | 22.70% | 22.70% | 22.70% | 22.70% |
| Portfolio Yield Yield on Eligible Investments | 22.70% 0.55% | 22.70% N/A | 22.70% N/A | 22.70% N/A | 22.70% N/A | 22.70% N/A | 22.70% N/A |
| Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses | 22.70% 0.55% 2.16% | 22.70% N/A 2.57% | 22.70% N/A 2.83% | 22.70% N/A 1.31% | 22.70% N/A 1.97% | 22.70% N/A 1.14% | 22.70% N/A 2.09% |
| Portfolio Yield Yield on Eligible Investments | 22.70% 0.55% | 22.70% N/A | 22.70% N/A | 22.70% N/A | 22.70% N/A | 22.70% N/A | 22.70% N/A |
| Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses | 22.70% 0.55% 2.16% | 22.70% N/A 2.57% | 22.70% N/A 2.83% | 22.70% N/A 1.31% | 22.70% N/A 1.97% | 22.70% N/A 1.14% | 22.70% N/A 2.09% |
| Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % | 22.70% 0.55% 2.16% 1.97% | 22.70% N/A 2.57% 1.97% | 22.70% N/A 2.83% 1.97% | 22.70% N/A 1.31% 1.97% | 22.70% N/A 1.97% 1.97% | 22.70% N/A 1.14% 1.97% | 22.70% N/A 2.09% 1.97% |
| Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share | 22.70% 0.55% 2.16% 1.97% \$3,330,183.49 | 22.70% N/A 2.57% 1.97% \$12,628,573.82 | 22.70% N/A 2.83% 1.97% \$483,968.21 | 22.70% N/A 1.31% 1.97% \$13,677,528.74 | 22.70% N/A 1.97% 1.97% \$12,726,429.56 | 22.70% N/A 1.14% 1.97% \$18,931,943.20 | 22.70% N/A 2.09% 1.97% \$10,555,046.26 |
| Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs | 22.70% 0.55% 2.16% 1.97% \$3,330,183.49 \$758,182.24 | 22.70% N/A 2.57% 1.97% \$12,628,573.82 \$1359,418.12 | 22.70% N/A 2.83% 1.97% \$483,968.21 \$44,213.01 | 22.70% N/A 1.31% 1.97% \$13,677,528.74 \$728,582.80 | 22.70% N/A 1.97% 1.97% \$12,726,429.56 \$1,034,448.69 | 22.70% N/A 1.14% 1.97% \$18,931,943.20 \$786,213.18 | 22.70% N/A 2.09% 1.97% \$10,555,046.26 \$920,489.27 |
| Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses | 22.70% 0.55% 2.16% 1.97% \$3,330,183.49 \$758,182.24 \$7,203.86 | 22.70% N/A 2.57% 1.97% \$12,628,573.82 \$13,59,418.12 \$30,040.54 | 22.70% N/A 2.83% 1.97% \$483,968.21 \$44,213.01 \$14,391.55 | 22.70% N/A 1.31% 1.97% \$13,677,528.74 \$728,582.80 \$38,632.98 | 22.70% N/A 1.97% 1.97% \$12,726,429.56 \$1,034,448.69 \$39,985.96 | 22.70% N/A 1.14% 1.97% \$18,931,943.20 \$786,213.18 \$137,803.21 | 22.70% N/A 2.09% 1.97% \$10,555,046.26 \$920,489.27 \$24,520.16 |
| Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses | 22.70% 0.55% 2.16% 1.97% \$3,330,183.49 \$758,182.24 \$77,203.86 \$374,527.30 | 22.70% N/A 2.57% 1.97% \$12,628,573.82 \$1,359,418.12 \$30,040.54 \$1,420,255.79 | 22.70% N/A 2.83% 1.97% \$483,968.21 \$44,213.01 \$14,391.55 \$54,429.23 | 22.70% N/A 1.31% 1.97% \$13,677,528.74 \$728,582.80 \$38,632.98 \$1,538,235.95 | 22.70% N/A 1.97% 1.97% \$12,726,429.56 \$1,034,448.69 \$39,985.96 \$1,431,271.09 | 22.70% N/A 1.14% 1.97% \$18,931,943.20 \$786,213.18 \$137,803.21 \$2,129,170.86 | 22.70% N/A 2.09% 1.97% \$10,555,046.26 \$20,489.27 \$24,520.16 \$1,187,067.63 |
| Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses | 22.70% 0.55% 2.16% 1.97% \$3,330,183.49 \$758,182.24 \$7,203.86 \$374,527.30 \$2,100,270.09 | 22.70% N/A 2.57% 1.97% \$12,628,573.82 \$13,59,418.12 \$30,040.54 | 22.70% N/A 2.83% 1.97% \$483,968.21 \$44,213.01 \$14,391.55 \$54,429.23 \$370,934.42 | 22.70% N/A 1.31% 1.97% \$13,677,528.74 \$728,582.80 \$38,632.98 \$1,538,235.95 \$11,372,077.01 | 22.70% N/A 1.97% 1.97% \$12,726,429.56 \$1,034,448.69 \$39,985.96 \$1,431,271.09 \$10,220,723.82 | 22.70% N/A 1.14% 1.97% \$18,931,943.20 \$786,213.18 \$137,803.21 \$2,129,170.86 \$15,878,755.95 | 22.70% N/A 2.09% 1.97% \$10,555,046.26 \$920,489.27 \$24,520.16 \$1,187,067.63 \$8,422,969.20 |
| Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses | 22.70% 0.55% 2.16% 1.97% \$3,330,183.49 \$758,182.24 \$7,203.86 \$374,527.30 \$2,190,270.09 \$85,541,007.15 | 22.70% N/A 2.57% 1.97% \$12,628,573.82 \$1,359,418.12 \$30,040.54 \$1,420,255.79 | 22.70% N/A 2.83% 1.97% \$483,968.21 \$44,213.01 \$14,391.55 \$54,429.23 | 22.70% N/A 1.31% 1.97% \$13,677,528.74 \$728,582.80 \$38,632.98 \$1,538,235.95 | 22.70% N/A 1.97% 1.97% \$12,726,429.56 \$1,034,448.69 \$39,985.96 \$1,431,271.09 | 22.70% N/A 1.14% 1.97% \$18,931,943.20 \$786,213.18 \$137,803.21 \$2,129,170.86 | 22.70% N/A 2.09% 1.97% \$10,555,046.26 \$20,489.27 \$24,520.16 \$1,187,067.63 |
| Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share | 22.70% 0.55% 2.16% 1.97% \$3,330,183.49 \$758,182.24 \$7,203.86 \$374,527.30 \$2,100,270.09 | 22.70% N/A 2.57% 1.97% \$12,628,573.82 \$1,359,418.12 \$30,040.54 \$1,420,265.79 \$9,818,849.37 | 22.70% N/A 2.83% 1.97% \$483,968.21 \$44,213.01 \$14,391.55 \$54,429.23 \$370,934.42 | 22.70% N/A 1.31% 1.97% \$13,677,528.74 \$728,582.80 \$38,632.98 \$1,538,235.95 \$11,372,077.01 | 22.70% N/A 1.97% 1.97% \$12,726,429.56 \$1,034,448.69 \$39,985.96 \$1,431,271.09 \$10,220,723.82 | 22.70% N/A 1.14% 1.97% \$18,931,943.20 \$786,213.18 \$137,803.21 \$2,129,170.86 \$15,878,755.95 | 22.70% N/A 2.09% 1.97% \$10,555,046.26 \$920,489.27 \$24,520.16 \$1,187,067.63 \$8,422,969.20 |
| Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share Invested Amount | 22.70% 0.55% 2.16% 1.97% \$3,330,183.49 \$758,182.24 \$7,203.86 \$374,527.30 \$2,190,270.09 \$85,541,007.15 | 22.70% N/A 2.57% 1.97% \$12,628,573.82 \$1,359,418.12 \$30,040.54 \$1,420,265.79 \$9,818,849.37 \$648,769,634.00 | 22.70% N/A 2.83% 1.97% \$483.968.21 \$44,213.01 \$14,391.55 \$54,429.23 \$370,934.42 \$24,862,972.00 | 22.70% N/A 1.31% 1.97% \$13,677,528.74 \$728,582.80 \$38,632.98 \$1,538,235.95 \$11,372,077.01 \$702,657,754.00 | 22.70% N/A 1.97% 1.97% \$12,726,429.56 \$1,034,448.69 \$39,985.96 \$1,431,271.09 \$10,220,723.82 \$653,796,792.00 | 22.70% N/A 1.14% 1.97% \$18,931,943.20 \$786,213.18 \$137,803.21 \$2,129,170.86 \$15,878,755.95 \$972,593,583.00 | 22.70% N/A 2.09% 1.97% \$10,555,046.26 \$920,489.27 \$24,520.16 \$1,187,067.63 \$8,422,969.20 \$542,245,989.00 |
| Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share Invested Amount Series Excess Spread % -Current Determination Period | 22.70% 0.55% 2.16% 1.97% \$3,330.183.49 \$758,182.24 \$7,203.86 \$374,527.30 \$2,190,270.09 \$85,541,007.15 30.73% | 22.70% N/A 2.57% 1.97% \$12,628,573.82 \$1,359,418.12 \$30,040.54 \$1,420,265.79 \$9,818,849.37 \$648,769,634.00 18.16% | 22.70% N/A 2.83% 1.97% \$483.968.21 \$44,213.01 \$14,391.55 \$54,429.23 \$370,934.42 \$24,862,972.00 17.90% | 22.70% N/A 1.31% 1.97% \$13,677,528.74 \$728,582.80 \$38,632.98 \$1,538,235.95 \$11,372,077.01 \$702,657,754.00 19.42% | 22.70% N/A 1.97% 1.97% 1.97% \$10,34,448.69 \$39,985.96 \$1,431,271.09 \$10,220,723.82 \$653,796,792.00 18.76% | 22.70% N/A 1.14% 1.97% \$786,213.18 \$137,803.21 \$2,129,170.86 \$15,878,755.95 \$972,593,583.00 10.59% | 22.70% N/A 2.09% 1.97% \$10,555,046.26 \$920,489.27 \$24,520.16 \$1,187,067.63 \$8,422,969.20 \$542,245,989.00 18.64% |
| Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share Invested Amount Series Excess Spread % -Current Determination Period Series Excess Spread % -Prior Determination Period | 22.70% 0.55% 2.16% 1.97% \$3,330,183.49 \$758,182.24 \$720,386 \$374,527.30 \$2,190,270.09 \$85,541,007.15 30,73% 25.20% | 22.70% N/A 2.57% 1.97% \$12,628,573.82 \$1,359,418.12 \$30,040.54 \$1,420,265.79 \$9,818,849.37 \$648,769,634.00 18.16% 18.06% | 22.70% N/A 2.83% 1.97% \$483,968.21 \$44,213.01 \$14,391.55 \$54,429.23 \$370,934.42 \$24,862,972.00 17.90% 26.21% | 22.70% N/A 1.31% 1.97% \$13,677,528.74 \$728,582.80 \$38,632.98 \$1,538,235.95 \$11,372,077.01 \$702,657,754.00 19.42% 19.32% | 22.70% N/A 1.97% 1.97% \$12,726,429.56 \$1,034,448.69 \$39,985.96 \$1,431,271.09 \$10,220,723.82 \$653,796,792.00 18.76% 18.65% | 22.70% N/A 1.14% 1.97% \$18,931,943.20 \$786,213.18 \$137,803.21 \$2,129,170.86 \$15,878,755.95 \$972,593,583.00 19.59% 19.49% | 22.70% N/A 2.09% 1.97% \$10,555,046.26 \$20,489.27 \$24,520.16 \$1,187,067.63 \$8,422,969.20 \$542,245,989.00 18.64% 18.55% |
| Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share Invested Amount Series Excess Spread % - Current Determination Period Series Excess Spread % -Prior Determination Period Series Excess Spread % -Prior Determination Period | 22.70% 0.55% 2.16% 1.97% \$3,330,183.49 \$758,182.24 \$7,203.86 \$374,527.30 \$2,100,270.09 \$85,541,007.15 30.73% 25.20% 25.83% | 22.70% N/A 2.57% 1.97% \$12,628,573.82 \$1,359,418.12 \$30,040.54 \$1,420,265.79 \$9,818,849.37 \$648,769,634.00 18.16% 18.06% 19.88% | 22.70% N/A 2.83% 1.97% \$483,968.21 \$44,213.01 \$14,391.55 \$54,429.23 \$370,934.42 \$24,862,972.00 17.90% 26,21% 19.83% | 22.70% N/A 1.31% 1.97% \$13,677,528.74 \$728,582.80 \$38,632.98 \$1,538,235.95 \$11,372,077.01 \$702,657,754.00 19.42% 19.32% 21.14% | 22.70% N/A 1.97% 1.97% \$12,726,429.56 \$1,034,448.69 \$39,985.96 \$1,431,271.09 \$10,220,723.82 \$653,796,792.00 18.76% 18.65% 20.48% | 22.70% N/A 1.14% 1.97% \$18,931,943.20 \$786,213.18 \$137,803.21 \$2,129,170.86 \$15,878,755.95 \$972,593,583.00 19.59% 19.49% 21.31% | 22.70% N/A 2.09% 1.97% \$10,555,046.26 \$920,489.27 \$24,520.16 \$1,187,067.63 \$8,422,969.20 \$542,245,989.00 18.64% 18.55% 20.36% |
| Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share Invested Amount Series Excess Spread % - Current Determination Period Series Excess Spread % -Prior Determination Period Series Excess Spread % -2nd prior Determination Period Series Excess Spread % -3 month average Excess of Series Income Share over Funding Costs and other series allocable expenses | 22.70% 0.55% 2.16% 1.97% \$3,330,183.49 \$758,182.24 \$7,203.86 \$374,527.30 \$2,190,270.09 \$85,541,007.15 30,73% 25.20% 25.83% 26.43% | 22.70% N/A 2.57% 1.97% \$12,628,573.82 \$1,359,418.12 \$30,040.54 \$1,420,265.79 \$9,818,849.37 \$648,769,634.00 18.16% 18.06% 19.88% 18.70% | 22.70% N/A 2.83% 1.97% \$483.968.21 \$44,213.01 \$14,391.55 \$54,429.23 \$370.934.42 \$24,862,972.00 17.90% 26.21% 19.83% 21.12% | 22.70% N/A 1.31% 1.97% \$13,677,528.74 \$728,582.80 \$38,632.98 \$1,538,235.95 \$11,372,077.01 \$702,657,754.00 19.42% 19.32% 21,14% 19.96% | 22.70% N/A 1.97% 1.97% 1.97% \$10,220,728 \$653,796,792.00 18.76% 18.65% 20.48% 19.30% | 22.70% N/A 1.14% 1.97% \$786,213,18 \$137,803.21 \$2,129,170.86 \$15,878,755.95 \$972,593,583.00 19.59% 19.49% 21.31% 20.13% | 22.70% N/A 2.09% 1.97% \$10,555,046.26 \$920,489.27 \$24,520.16 \$1,187,067.63 \$8,422,969.20 \$542,245,989.00 18.64% 18.55% 20.36% 19.18% |
| Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share Invested Amount Series Excess Spread % -Current Determination Period Series Excess Spread % -Our pior Determination Period Series Excess Spread % -Our pior Determination Period Series Excess Spread % -3 month average Excess of Series Income Share over Funding Costs and other | 22.70% 0.55% 2.16% 1.97% \$3,330,183.49 \$758,182.24 \$7,203.86 \$374,527.30 \$2,100,270.09 \$85,541,007.15 30.73% 25.20% 25.83% | 22.70% N/A 2.57% 1.97% \$12,628,573.82 \$1,359,418.12 \$30,040.54 \$1,420,265.79 \$9,818,849.37 \$648,769,634.00 18.16% 18.06% 19.88% | 22.70% N/A 2.83% 1.97% \$483,968.21 \$44,213.01 \$14,391.55 \$54,429.23 \$370,934.42 \$24,862,972.00 17.90% 26,21% 19.83% | 22.70% N/A 1.31% 1.97% \$13,677,528.74 \$728,582.80 \$38,632.98 \$1,538,235.95 \$11,372,077.01 \$702,657,754.00 19.42% 19.32% 21.14% | 22.70% N/A 1.97% 1.97% \$12,726,429.56 \$1,034,448.69 \$39,985.96 \$1,431,271.09 \$10,220,723.82 \$653,796,792.00 18.76% 18.65% 20.48% | 22.70% N/A 1.14% 1.97% \$18,931,943.20 \$786,213.18 \$137,803.21 \$2,129,170.86 \$15,878,755.95 \$972,593,583.00 19.59% 19.49% 21.31% | 22.70% N/A 2.09% 1.97% \$10,555,046.26 \$920,489.27 \$24,520.16 \$1,187,067.63 \$8,422,969.20 \$542,245,989.00 18.64% 18.55% 20.36% |

III. COLLATERAL AMOUNTS AND ALLOCATION PERCENTAGES

| | Series 2016-4 | Series 2016-5 | Series 2017-1 | Series 2017-2 | Series 2017-3 | |
|--|-----------------------|------------------------|------------------------|------------------------|------------------------|--|
| Remaining Months until Expected Final Payment Date | 56 | 25 | 18 | 32 | 13 | |
| Beginning Invested Amount | \$542,245,989.00 | \$986,363,636.00 | \$1,398,395,722.00 | \$854,438,503.00 | \$750,000,000.00 | |
| Uncovered Loss & Deficiency | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| Deposit in reduction of Invested Amount | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| Ending Invested Amount | \$542,245,989.00 | \$986,363,636.00 | \$1,398,395,722.00 | \$854,438,503.00 | \$750,000,000.00 | |
| Floating Allocation Percentage | 4.81% | 8.74% | 12.39% | 7.57% | 6.65% | |
| Series Share | 4.81% | 8.74% | 12.39% | 7.57% | 6.65% | |
| Series Allocation Percentage | 6.31% | 11.48% | 16.28% | 9.95% | 8.73% | |
| IV. SERIES ACCOUNT BALANCES | | | | | | |
| IV. SERIES ACCOUNT BALANCES | 0 | 0 | 0 | 0 | 0 | |
| | Series 2016-4 | Series 2016-5 | Series 2017-1 | Series 2017-2 | Series 2017-3 | |
| 1) Distribution Account | | | | | | |
| Beginning Balance | \$311.45 | \$515.21 | \$461.24 | \$107.05 | \$238.56 | |
| Deposit | \$1,955,098.40 | \$2,285,356.36 | \$2,775,972.60 | \$2,052,468.89 | \$1,498,873.28 | |
| Withdraw | -\$1,955,088.58 | -\$2,285,315.96 | -\$2,775,909.97 | -\$2,052,386.45 | -\$1,498,847.58 | |
| Ending Balance | \$321.27 | \$555.61 | \$523.87 | \$189.49 | \$264.26 | |
| | ψο2 1.27 | \$000.01 | \$020.07 | ¢103.43 | φ204.20 | |
| 2) Reserve Account | | | | | | |
| Begininng Balance | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| Deposit | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| Withdraw | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| Interest Income | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| Ending Balance | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| | | | | | | |
| V. KEY PORTFOLIO PERFORMANCE STATISTICS | | | | | | |
| | Series 2016-4 | Series 2016-5 | Series 2017-1 | Series 2017-2 | Series 2017-3 | |
| Portfolio Yield | 22.70% | 22.70% | 22.70% | 22.70% | 22.70% | |
| Yield on Eligible Investments | N/A | N/A | N/A | N/A | N/A | |
| Blended Coupon and Additional Funding Expenses | 2.31% | 1.50% | 1.30% | 1.51% | 1.23% | |
| Net Written-off Percentage (net of Recoveries) | 1.97% | 1.97% | 1.97% | 1.97% | 1.97% | |
| | | | | | | |
| SERIES EXCESS SPREAD % | | | | | | |
| Series Income Share | \$10,555,046.26 | \$19,199,983.07 | \$27,220,360.94 | \$16,632,004.86 | \$14,599,065.47 | |
| Funding Costs | \$1,020,545.42 | \$1,186,398.17 | \$1,452,395.84 | \$1,024,538.54 | \$757,513.22 | |
| Additional Funding Expenses | \$24,599.37 | \$49,771.70 | \$63,801.68 | \$54,024.20 | \$13,160,49 | |
| Series Pool Losses | \$1,187,067.63 | \$2,159,315.82 | \$3,061,323.32 | \$1,870,509.52 | \$1,641,876.08 | |
| Excess Series Income Share | \$8,322,833.84 | \$15,804,497.38 | \$22,642,840.10 | \$13,682,932.60 | \$12,186,515.68 | |
| Invested Amount | \$542,245,989.00 | \$986,363,636.00 | \$1,398,395,722.00 | \$854,438,503.00 | \$750,000,000.00 | |
| Series Excess Spread % -Current Determination Period | 18.42% | 19.23% | 19.43% | 19.22% | 19.50% | |
| Series Excess Spread % -Prior Determination Period | 18.32% | 19.12% | 19.33% | 19.11% | 19.40% | |
| Series Excess Spread % -2nd prior Determination Period | 20.13% | 20.94% | 21.15% | 20.94% | 21.22% | |
| Series Excess Spread % -3 month average | 18.96% | 19.76% | 19.97% | 19.76% | 20.04% | |
| Excess of Series Income Share over Funding Costs and other | | | | | | |
| series allocable expenses | | | | | | |
| | | | | | | |
| series allocable expenses 3 month average | \$7,663,287.43 | \$14,602,025.85 | \$20,938,157.44 | \$12,644,342.07 | \$11,273,268.86 | |
| series allocable expenses | \$7,663,287.43 Yes | \$14,602,025.85 Yes | \$20,938,157.44 Yes | \$12,644,342.07 Yes | \$11,273,268.86 Yes | |

MONTHLY NOTEHOLDER'S REPORT OF GOLDEN CREDIT CARD TRUST

Canadian Dollars unless otherwise specified

VI. POOL BALANCE, COLLECTIONS, & RETAINED INTEREST

| POOL BALANCE ROLLFORWARD |): | | | | Number of Accounts | |
|--|---|------------------------------|---------------------|---------------------|--------------------|--|
| (1) | Beginning Pool Balance | | \$11,282,863,212.71 | 9,681,842 | | |
| (2) | Principal Receivables billed | Principal Receivables billed | | | | |
| (3) | Miscellaneous debits & debit adjustments | | | \$10,558,335.06 | | |
| (4) | Principal Receivables balance in added Accounts at beginn | ning of Determination Day | | \$0.00 | | |
| (5) | Principal Receivables balance of Removed Accounts | | | \$0.00 | | |
| (6) | Total payments of Principal Receivables (net of Recoveries | 5) | | \$5,496,479,705.72 | | |
| (7) | Written-off Amounts in respect of Principal (i.e. charge-offs |) | | \$24,700,084.34 | | |
| (8) | Miscellaneous credits & credit adjustments | | | \$164,406,243.90 | | |
| (1)+(2)+(3)+(4)-(5)-(6)-(7)-(8) | Ending Pool Balance | | | \$11,234,212,565.83 | 9,712,165 | |
| COLLECTIONS: | | | | | | |
| (1) | Recoveries | | | \$6,175,834.65 | | |
| (2) | Collections of Principal Receivables | | | \$5,496,479,705.72 | | |
| (3) | Collections of Finance Charge Receivables (net of Recove | ries) | | \$213,449,843.70 | | |
| (1)+(2)+(3) | Total Collections | | | \$5,716,105,384.07 | | |
| | Monthly Payment Rate current Determination Period | | | 50.66% | | |
| | (Total Collections net of Recoveries as % of Beginning Pool Balance | ce) | | | | |
| | Monthly Payment Rate prior Determination Period | | | 51.07% | | |
| | Monthly Payment Rate second prior Determination Period | | | 54.23% | | |
| | Average latest three Determination Periods | | | 51.99% | | |
| | Test: Average Payment Rate > or = 10.00% | | | | | |
| | In compliance? (Yes/No) | | | Yes | | |
| | If No, then Amortization Event | | | | | |
| | Portfolio Yield current Determination Period (Finance Charge Collections net of Recoveries as % of Beginning | Pool Balance) | | 22.70% | | |
| | Portfolio Yield prior Determination Period | | | 22.94% | | |
| | Portfolio Yield second prior Determination Period | | | 24.85% | | |
| | Average latest three Determination Periods | | | 23.50% | | |
| DELINQUENCIES: | Total Receivables | % of Total Receivables | Number of Accounts | % of Accounts | | |
| 31-60 days delinquent | \$80,262,020 | 0.71% | 14,274 | 0.15% | | |
| 61-90 days delinquent | \$43,242,280 | 0.38% | 5,997 | 0.06% | | |
| 91-120 days delinquent | \$27,035,644 | 0.24% | 3,255 | 0.03% | | |
| 121-150 days delinquent | \$21,521,623 | 0.19% | 2,308 | 0.02% | | |
| > 150 days delinquent | \$17,585,121 | 0.15% | 1,709 | 0.02% | | |
| Total delinquencies | \$189,646,688 | 1.67% | 27,543 | 0.28% | | |

| WRITTEN-OFF AMOUNTS: | |
|---|-----------------|
| Written-off Amounts (i.e. charge-offs) | \$24,700,084.34 |
| Recoveries | \$6,175,834.65 |
| Net Written-off Amounts | \$18,524,249.69 |
| Written-off percentage (annualized) | 2.63% |
| Recovery percentage (annualized) | 0.66% |
| Net Written-off percentage (annualized) | 1.97% |
| Number of Written-off Accounts | 2,454 |

RETAINED INTEREST:

| (1) | Total Invested Amount | | \$8,161,911,581.15 |
|-------------|--|---------|---------------------|
| (2) | Required Pool Percentage | | 107% |
| (1)x(2)=(3) | Required Pool Balance | | \$8,733,245,391.83 |
| (4) | Ending Pool Balance | | \$11,234,212,565.83 |
| (4)/(1)=(5) | Pool Percentage | | 138% |
| | Test: Ending Pool Balance >= Required Pool Balance | | |
| | In compliance? (Yes/No) | | Yes |
| (1) | Pool Balance | 100.00% | \$11,234,212,565.83 |
| (2) | Total Invested Amount | 72.65% | \$8,161,911,581.15 |
| (1)-(2) | Retained Interest | 27.35% | \$3,072,300,984.68 |

CREDIT RISK RETENTION (REGULATION RR):

| (1) | Retained Interest | \$3,072,300,984.68 |
|-------------|--|--------------------|
| (2) | Aggregate Principal Amount of Notes (CAD Equivalent) | \$8,589,616,647.00 |
| (1)/(2)=(3) | Seller's Interest Percentage | 35.77% |

REPURCHASE DEMAND ACTIVITY (Rule 15Ga-1):

No Activity to Report

Most Recent Form ABS - 15G

Filed by: Royal Bank of Canada

CIK#: 0001000275

Filing Date: February 11, 2017

VII. ALLOCATION OF FINANCE CHARGE COLLECTIONS

| | Series 2012-6 | Series 2014-2 | Series Enhancement | Series 2015-1 | Series 2015-2 | Series 2016-1 | Series 2016-3 |
|---|-----------------|-----------------|--------------------|-----------------|-----------------|-----------------|-----------------|
| Series Income Share (1) | \$3,330,183.49 | \$12,628,573.82 | \$483,968.21 | \$13,677,528.74 | \$12,726,429.56 | \$18,931,943.20 | \$10,555,046.26 |
| Maximum Series Entitlement (2) | \$765,386.10 | \$1,389,458.66 | \$58,604.56 | \$767,215.78 | \$1,074,434.65 | \$924,016.39 | \$945,009.43 |
| Series Ownership Entitlement (3) = lesser (1) or (2) | \$765,386.10 | \$1,389,458.66 | \$58,604.56 | \$767,215.78 | \$1,074,434.65 | \$924,016.39 | \$945,009.43 |
| Amount Deposited to Series Distribution Account | \$765,355.26 | \$1,389,341.70 | \$58,600.08 | \$767,089.11 | \$1,074,316.79 | \$923,841.06 | \$944,911.68 |
| Cumulative Entitlement Deficiency = max (2-1, 0) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess Finance Charge Collection = max (1-2, 0) | \$2,564,797.39 | \$11,239,115.16 | \$425,363.65 | \$12,910,312.96 | \$11,651,994.91 | \$18,007,926.81 | \$9,610,036.83 |
| Components of Maximum Series Entitlement | | | | | | | |
| Series Funding Costs: | | | | | | | |
| Class A | \$842,649.54 | \$1,275,291.88 | \$44,214.65 | \$665,306.81 | \$952,099.75 | \$674,225.78 | \$828,100.00 |
| Class B | \$73,022.08 | \$84,153.53 | \$0.00 | \$41,790.57 | \$55,139.59 | \$73,053.94 | \$59,599.61 |
| Class C | \$0.00 | \$0.00 | \$0.00 | \$21,501.33 | \$27,230.64 | \$38,952.37 | \$32,814.92 |
| Less: Income from the Distribution Account | \$157,489.38 | \$27.29 | \$1.64 | \$15.91 | \$21.29 | \$18.91 | \$25.26 |
| Series Additional Funding Expenses | \$7,203.86 | \$30,040.54 | \$14,391.55 | \$38,632.98 | \$39,985.96 | \$137,803.21 | \$24,520.16 |
| Maximum Series Entitlement before Deficiency | \$765,386.10 | \$1,389,458.66 | \$58,604.56 | \$767,215.78 | \$1,074,434.65 | \$924,016.39 | \$945,009.43 |
| Uncovered prior Cumulative Entitlement Deficiency | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Maximum Series Entitlement (2) | \$765,386.10 | \$1,389,458.66 | \$58,604.56 | \$767,215.78 | \$1,074,434.65 | \$924,016.39 | \$945,009.43 |
| Excess Finance Charge Collection | \$2,564,797.39 | \$11,239,115.16 | \$425,363.65 | \$12,910,312.96 | \$11,651,994.91 | \$18,007,926.81 | \$9,610,036.83 |
| Reserve Account Available Collections | \$2,190,270.09 | \$9,818,849.37 | \$370,934.42 | \$11,372,077.01 | \$10,220,723.82 | \$15,878,755.95 | \$8,422,969.20 |
| Deposit to Series Reserve Account | | | | | | | |
| (a) During Pre-Accumulation Reserve Period | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| (b) Current Excess Spread % < Required | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Remaining Excess Finance Charge Collection | \$2,564,797.39 | \$11,239,115.16 | \$425,363.65 | \$12,910,312.96 | \$11,651,994.91 | \$18,007,926.81 | \$9,610,036.83 |
| Series Pre-Accumulation Reserve Start Date | 12/15/2016 | 06/15/2018 | 06/15/2018 | 05/15/2017 | 07/15/2019 | 09/15/2017 | 12/15/2020 |
| Amount withdrawn from Reserve Account | | | | | | | |
| (a) On current Distribution Day | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| (b) On all prior Distribution Days | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| (c) Cumulative amounts withdrawn (4) = (a + b) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2% of Initial Invested Amount (5) | \$10,264,921.46 | \$12,975,392.68 | N/A | \$14,053,155.08 | \$13,075,935.84 | \$19,451,871.66 | \$10,844,919.78 |
| Test: (4) < (5) In compliance? (Yes/No) If No. then Amortization Event | Yes | Yes | N/A | Yes | Yes | Yes | Yes |
| IT NO, THEN AMORTIZATION EVENT | | | | | | | |

VII. ALLOCATION OF FINANCE CHARGE COLLECTIONS

| | Series 2016-4 | Series 2016-5 | Series 2017-1 | Series 2017-2 | Series 2017-3 |
|--|-----------------|-----------------|-------------------|-----------------|-----------------|
| Series Income Share (1) | \$10,555,046.26 | \$19,199,983.07 | \$27,220,360.94 | \$16,632,004.86 | \$14,599,065.47 |
| Maximum Series Entitlement (2) | \$1.045.144.79 | \$1,236,169,87 | \$1,516,197.52 | \$1,078,562.74 | \$770,673.71 |
| Series Ownership Entitlement (3) = lesser (1) or (2) | \$1,045,144.79 | \$1,236,169.87 | \$1,516,197.52 | \$1,078,562.74 | \$770,673.71 |
| Amount Deposited to Series Distribution Account | \$1,045,047.04 | \$1,235,992.05 | \$1,515,945.43 | \$1,078,408.71 | \$770,538.50 |
| Cumulative Entitlement Deficiency = max (2-1, 0) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | | | | | |
| Excess Finance Charge Collection = max (1-2, 0) | \$9,509,901.47 | \$17,963,813.20 | \$25,704,163.42 | \$15,553,442.12 | \$13,828,391.76 |
| Components of Maximum Series Entitlement | | | | | |
| Series Funding Costs: | | | | | |
| Class A | \$921,050.00 | \$1,059,818.96 | \$1,274,812.50 | \$937,109.70 | \$695,990.63 |
| Class B | \$64,520,49 | \$80.820.17 | \$114,895,69 | \$59.084.42 | \$40,528,13 |
| Class C | \$35,001.98 | \$45,783.71 | \$62,718.05 | \$28,395.84 | \$21,137.50 |
| | \$55,551.55 | \$40,700.71 | <i>402,710.00</i> | ¥20,000.04 | φ21,107.00 |
| Less: Income from the Distribution Account | \$27.05 | \$24.67 | \$30.40 | \$51.42 | \$143.04 |
| Series Additional Funding Expenses | \$24,599.37 | \$49,771.70 | \$63,801.68 | \$54,024.20 | \$13,160.49 |
| Maximum Series Entitlement before Deficiency | \$1,045,144.79 | \$1,236,169.87 | \$1,516,197.52 | \$1,078,562.74 | \$770,673.71 |
| Uncovered prior Cumulative Entitlement Deficiency | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Maximum Series Entitlement (2) | \$1,045,144.79 | \$1,236,169.87 | \$1,516,197.52 | \$1,078,562.74 | \$770,673.71 |
| | | | | | |
| Excess Finance Charge Collection | \$9,509,901.47 | \$17,963,813.20 | \$25,704,163.42 | \$15,553,442.12 | \$13,828,391.76 |
| Reserve Account Available Collections | \$8,322,833.84 | \$15,804,497.38 | \$22,642,840.10 | \$13,682,932.60 | \$12,186,515.68 |
| Deposit to Series Reserve Account | | | | | |
| (a) During Pre-Accumulation Reserve Period | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| (b) Current Excess Spread % < Required | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Remaining Excess Finance Charge Collection | \$9.509.901.47 | \$17,963,813.20 | \$25,704,163.42 | \$15.553.442.12 | \$13,828,391.76 |
| Homanning Excess I mande enalge eenedaan | \$0,000,001.17 | \$17,000,010.20 | \$20,70 1,100.12 | \$10,000,112.12 | \$10,020,001.70 |
| Series Pre-Accumulation Reserve Start Date | 12/15/2021 | 05/15/2019 | 10/15/2018 | 12/15/2019 | 05/15/2018 |
| Amount withdrawn from Reserve Account | | | | | |
| (a) On current Distribution Day | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| (b) On all prior Distribution Days | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| (c) Cumulative amounts withdrawn (4) = (a + b) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2% of Initial Invested Amount (5) | \$10,844,919.78 | \$19,727,272.72 | \$27,967,914.44 | \$17,088,770.06 | \$15,000,000.00 |
| Test: (4) < (5) In compliance? (Yes/No) | Yes | Yes | Yes | Yes | Yes |
| If No. then Amortization Event | 103 | | | | |
| in No, then Amorazation Event | | | | | |

VIII. ALLOCATION OF PRINCIPAL RECEIVABLE COLLECTIONS

| | Series 2012-6 | Series 2014-2 | Series Enhancement | Series 2015-1 | Series 2015-2 | Series 2016-1 | Series 2016-3 |
|---|------------------|------------------|--------------------|------------------|------------------|------------------|------------------|
| Series Principal Collections | \$258,253,745.09 | \$317,470,267.32 | \$12,166,471.91 | \$343,840,029.17 | \$319,930,284.12 | \$475,930,943.15 | \$265,343,759.93 |
| Excess Requirements | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Sum of above (1) | \$258,253,745.09 | \$317,470,267.32 | \$12,166,471.91 | \$343,840,029.17 | \$319,930,284.12 | \$475,930,943.15 | \$265,343,759.93 |
| Invested Amount during Accumulation Period before deposit (2) | \$171,082,020.32 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Controlled Distribution Amount (3) | \$85,541,013.17 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Distribution Account Deposit (least of 1, 2, or 3) | \$85,541,013.17 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Available Excess Collections allocated | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Remaining balance remitted to Seller | \$172,712,731.92 | \$317,470,267.32 | \$12,166,471.91 | \$343,840,029.17 | \$319,930,284.12 | \$475,930,943.15 | \$265,343,759.93 |
| IX. APPLICATION OF FUNDS IN DISTRIBUTION ACCOUNTS | | | | | | | |
| Revolving / Accumulation / Amortization Period | Accumulation | Revolving | Revolving | Revolving | Revolving | Revolving | Revolving |
| Distribution Account Balance before payments | \$428,555,164.79 | \$1,305,564.84 | \$58,623.30 | \$1,083,942.92 | \$992,319.95 | \$812,377.42 | \$852,814.43 |
| Non-Distributed Amount | \$427,705,065.85 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Amount available for payments | \$850,098.94 | \$1,305,564.84 | \$58,623.30 | \$1,083,942.92 | \$992,319.95 | \$812,377.42 | \$852,814.43 |
| PAYMENT MADE IN ORDER PER SUPPLEMENTAL INDENTURE | | | | | | | |
| Paid to Trustees | \$236.32 | \$298.72 | \$11.45 | \$323.53 | \$301.03 | \$447.82 | \$249.67 |
| Class A Coupon or Swap Payment | \$842,649.54 | \$1,275,291.88 | \$44,214.65 | \$665,306.81 | \$952,099.75 | \$674,225.78 | \$828,100.00 |
| Class A Principal or Swap Exchange Amount | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Class B Coupon or Swap Payment | \$0.00 | \$0.00 | \$0.00 | \$250,743.42 | \$0.00 | \$0.00 | \$0.00 |
| Class B Principal or Swap Exchange Amount | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Class C Coupon or Swap Payment | \$0.00 | \$0.00 | \$0.00 | \$129,007.98 | \$0.00 | \$0.00 | \$0.00 |
| Class C Principal or Swap Exchange Amount | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Paid to Subordinated Lender | \$0.00 | \$20,856.52 | \$14,039.61 | \$28,686.12 | \$30,730.78 | \$124,035.14 | \$16,844.11 |
| | | | | | | | |
| Certain Additional Funding Expenses | \$6,886.91 | \$8,705.40 | \$333.60 | \$9,428.49 | \$8,772.86 | \$13,050.56 | \$7,276.02 |
| Distribution Account Balance after payments | \$427,705,392.02 | \$412.32 | \$23.99 | \$446.57 | \$415.53 | \$618.12 | \$344.63 |
| Total coupon / swap payment due | \$842,649.54 | \$1,275,291.88 | \$44,214.65 | \$1,045,058.21 | \$952,099.75 | \$674,225.78 | \$828,100.00 |
| Total principal / swap exchange due | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Additional Funding Expenses due | \$7,173.02 | \$29,923.58 | \$14,387.07 | \$38,506.31 | \$39,868.10 | \$137,627.88 | \$24,422.41 |
| Total paid | \$849,772.77 | \$1,305,152.52 | \$58,599.31 | \$1,083,496.35 | \$991,904.42 | \$811,759.30 | \$852,469.80 |
| Payable to Beneficiary | \$49.79 | \$62.94 | \$2.41 | \$68.17 | \$63.43 | \$94.36 | \$52.61 |
| X. SUMMARY OF NOTEHOLDER DISTRIBUTIONS | | | | | | | |
| | Series 2012-6 | Series 2014-2 | Series Enhancement | Series 2015-1 | Series 2015-2 | Series 2016-1 | Series 2016-3 |
| Class A Note Rate | 1.70556% | 1.67556% | 2.13400% | 1.66556% | 2.02000% | 1.82556% | 2.17556% |
| Class B Note Rate | 3.79400% | 3.45900% | N/A | 1.58600% | 2.24900% | 2.00300% | 2.93100% |
| Class C Note Rate | | | | 1.83600% | 2.49900% | 2.40300% | 3.63100% |
| Class A Coupon Payment | US\$686,961.67 | US\$742,366.17 | \$44,214.65 | US\$704,393.08 | US\$841,666.67 | US\$919,118.75 | US\$701,013.78 |
| Class A Principal Payment | US\$0.00 | US\$0.00 | \$0.00 | US\$0.00 | US\$0.00 | US\$0.00 | US\$0.00 |
| Class B Coupon Payment | \$0.00 | \$0.00 | | \$250,743.42 | \$0.00 | \$0.00 | \$0.00 |
| Class B Principal Payment | \$0.00 | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Class C Coupon Payment | | | | \$129,007.96 | \$0.00 | \$0.00 | \$0.00 |
| Class C Principal Payment | | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Class A Interest Factor | US\$1.37392 | US\$1.34976 | \$1.77833 | US\$1.34170 | US\$1.68333 | US\$1.47059 | US\$1.75253 |
| Class B Interest Factor | \$0.00000 | \$0.00000 | • • • • | \$7.93000 | \$0.00000 | \$0.00000 | \$0.00000 |
| Class C Interest Factor | + | | | \$9.18000 | \$0.00000 | \$0.00000 | \$0.00000 |
| | | | | | | , | |

VIII. ALLOCATION OF PRINCIPAL RECEIVABLE COLLECTIONS

| | | Series 2016-4 | Series 2016-5 | Series 2017-1 | Series 2017-2 | Series 2017-3 |
|-----------------------------|--|------------------|------------------|------------------|------------------|------------------|
| Series Principal | Collections | \$265,343,759.93 | \$482,669,211.80 | \$684,293,863.79 | \$418,112,706.61 | \$367,006,568.35 |
| Excess Requirer | nents | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Sum of above (1 | | \$265,343,759.93 | \$482,669,211.80 | \$684,293,863.79 | \$418,112,706.61 | \$367,006,568.35 |
| | , t during Accumulation Period before deposit (2) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | bution Amount (3) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | punt Deposit (least of 1, 2, or 3) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | s Collections allocated | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | | | | | | |
| Remaining balar | nce remitted to Seller | \$265,343,759.93 | \$482,669,211.80 | \$684,293,863.79 | \$418,112,706.61 | \$367,006,568.35 |
| IX. APPLICATION OF FUNDS IN | N DISTRIBUTION ACCOUNTS | | | | | |
| Bevolving / Accu | mulation / Amortization Period | Revolving | Revolving | Revolving | Revolving | Revolving |
| 5 | ount Balance before payments | \$945,843.64 | \$1,109,944.02 | \$2,369,015.26 | \$991,117.93 | \$709,137.13 |
| Non-Distributed | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | | \$945,843.64 | | | \$991,117.93 | \$709,137.13 |
| Amount available | e for payments | \$945,843.64 | \$1,109,944.02 | \$2,369,015.26 | \$991,117.93 | \$709,137.13 |
| PAYMENT MAD | E IN ORDER PER SUPPLEMENTAL INDENTURE | | | | | |
| Paid to Trustees | | \$249.67 | \$454.16 | \$643.88 | \$393.42 | \$345.33 |
| Class A Coupon | or Swap Payment | \$921,050.00 | \$1,059,818.96 | \$1,274,812.50 | \$937,109.70 | \$695,990.63 |
| | I or Swap Exchange Amount | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | or Swap Payment | \$0.00 | \$0.00 | \$666,395.00 | \$0.00 | \$0.00 |
| | l or Swap Exchange Amount | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | or Swap Payment | \$0.00 | \$0.00 | \$363,764.69 | \$0.00 | \$0.00 |
| | | | • • • • • | | | |
| Class C Principa | I or Swap Exchange Amount | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Paid to Subordin | | \$16,923.32 | \$35,808.69 | \$44,005.95 | \$41,928.75 | \$2,543.46 |
| Certain Additiona | al Funding Expenses | \$7,276.02 | \$13,235.34 | \$18,764.09 | \$11,465.11 | \$10,063.73 |
| Distribution Acco | ount Balance after payments | \$344.63 | \$626.87 | \$629.15 | \$220.95 | \$193.98 |
| Total coupon (a | wap payment due | \$921,050.00 | \$1,059,818.96 | \$2,304,972.19 | \$937,109.70 | \$695,990.63 |
| | | | | | | |
| | swap exchange due | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Funding Expenses due | \$24,501.62 | \$49,593.88 | \$63,549.59 | \$53,870.17 | \$13,025.28 |
| Total paid | | \$945,499.01 | \$1,109,317.15 | \$2,368,386.11 | \$990,896.98 | \$708,943.15 |
| Payable to Bene | ficiary | \$52.61 | \$95.69 | \$135.67 | \$82.89 | \$72.76 |
| X. SUMMARY OF NOTEHOLDE | R DISTRIBUTIONS | | | | | |
| | | Series 2016-4 | Series 2016-5 | Series 2017-1 | Series 2017-2 | Series 2017-3 |
| Class A Note Ra | te | 2.27556% | 1.60000% | 1.62556% | 1.98000% | 1.19100% |
| Class B Note Ra | | 3.17300% | 2.18500% | 2.19100% | 1.84400% | 1.44100% |
| | | | | | | |
| Class C Note Ra | te | 3.87300% | 2.78500% | 2.69100% | 1.99400% | 1.69100% |
| Class A Coupon | | US\$733,236.00 | US\$933,333.33 | US\$1,309,478.89 | US\$990,000.00 | \$695,990.63 |
| Class A Principa | l Payment | US\$0.00 | US\$0.00 | US\$0.00 | US\$0.00 | \$0.00 |
| Class B Coupon | Payment | \$0.00 | \$0.00 | \$666,395.00 | \$0.00 | \$0.00 |
| Class B Principa | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Class C Coupon | | \$0.00 | \$0.00 | \$363.764.67 | \$0.00 | \$0.00 |
| Class C Principa | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | ar cymon | \$0.00 | ψ0.00 | \$0.00 | \$0.00 | \$0.00 |
| Class A Interest | Factor | US\$1.83309 | US\$1.33333 | US\$1.30948 | US\$1.65000 | \$0.99250 |
| Class B Interest | Factor | \$0.00000 | \$0.00000 | \$10.58983 | \$0.00000 | \$0.00000 |
| Class C Interest | | \$0.00000 | \$0.00000 | \$13.00650 | \$0.00000 | \$0.00000 |
| | | 1 | 1110000 | ÷ | 11.0000 | |