MONTHLY NOTEHOLDER'S REPORT OF GOLDEN CREDIT CARD TRUST

Canadian Dollars unless otherwise specified

With respect to the Series set forth below Royal Bank of Canada ("RBC"), as Servicer (the "Servicer") under the Pooling and Servicing Agreement, dated as of October 30, 2009 (as amended and restated, the "Pooling and Servicing Agreement") between the Servicer and BNY Trust Company of Canada, as agent, nominee and bare trustee for and on behalf of the Seller, the Co-Owners and other Persons who from time to time are party to the Series Purchase Agreements, is required to prepare certain information each month regarding the distributions to the Noteholders and the performance of the custodial pool of credit card receivables during the previous month. Capitalized terms used herein are defined in the Trust Indenture, the Supplemental Indentures, the applicable Series Purchase Agreement, and the Pooling and Servicing Agreement. The information required to be prepared with respect to the Distribution Day and with respect to the performance of the custodial pool of credit card receivables during the month of the Determination Period that is set forth below and with respect to the payments, allocations and deposits made on the Distribution Day that is set forth below.

Outstanding Series on the Determination Day		
Series 2012-4	Determination Day:	01/31/2017
Series 2012-6	Determination Period:	January 2017
Series 2014-1	Number of Days in Determination Period:	31
Series 2014-2	Distribution Day:	02/15/2017
Series Enhancement	Prior Determination Period:	December 2016
Series 2015-1		
Series 2015-2		
Series 2015-3		
Series 2016-1		
Series 2016-2		

- Series 2016-3
- Series 2016-4
- Series 2016-5

MONTHLY NOTEHOLDER'S REPORT OF GOLDEN CREDIT CARD TRUST

Canadian Dollars unless otherwise specified

I. DEAL PARAMETERS

	Series 2012-4	Series 2012-6	Series 2014-1	Series 2014-2	Series Enhancement	Series 2015-1	Series 2015-2
Initial Note Balance in Original Currency							
Class A	US\$500,000,000.00	US\$500,000,000.00	US\$450,000,000.00	US\$550,000,000.00	\$151,000,000.00	US\$525,000,000.00	US\$500,000,000.00
Class B	\$23,795,812.00	\$23,096,073.00	\$23,886,518.00	\$29,194,634.00	\$131,000,000.00 N/A	\$31,619,599.00	\$29,420,856.00
Class C		+;;				\$14,053,155.00	\$13,075,936.00
% (CAD)							
Class A	95.50%	95.50%	95.50%	95.50%	100.00%	93.50%	93.50%
Class B	4.50%	4.50%	4.50%	4.50%	0.00%	4.50%	4.50%
Class C						2.00%	2.00%
Swap Notional if applicable							
Class A	\$505,000,000.00	\$490,150,000.00	\$506,925,000.00	\$619,575,000.00	N/A	\$656,985,000.00	\$611,300,000.00
Class B	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Class C						N/A	N/A
Note Coupon rate							
Class A	1.39000%	1M Libor + 48bps	3M Libor + 24bps	1M Libor + 45bps	2.13400%	1M Libor + 44bps	2.02000%
Class B	3.80000%	3.79400%	2.85100%	3.45900%		1.58600%	2.24900%
Class C						1.83600%	2.49900%
Nate Courses Developed Exercises							
Note Coupon Payment Frequency	Marcalla I.	Manufacture	Quality	Manakha	M and the	Manual La	Manufala
Class A	Monthly	Monthly	Quarterly	Monthly	Monthly	Monthly	Monthly
Class B Class C	Semiannually	Semiannually	Semiannually	Semiannually		Semiannually	Semiannually
Class C						Semiannually	Semiannually
Swap pay rate if applicable							
Class A	2.08700%	2.06300%	1.79000%	2.47000%	N/A	1.21520%	1.86900%
Class B	N/A	N/A	N/A	2.47000//	N/A	N/A	N/A
Class C						N/A	N/A
Series Issuance Date	07/25/2012	10/02/2012	03/26/2014	03/26/2014	11/21/2014	03/05/2015	04/29/2015
Expected Final Payment Date	07/17/2017	09/15/2017	03/15/2017	03/15/2019	03/15/2019	02/15/2018	04/15/2020
Prescription Date (legal final)	07/15/2019	09/16/2019	03/15/2019	03/15/2021	03/15/2021	02/15/2020	04/15/2022
II. NOTE PRINCIPAL							
	Series 2012-4	Series 2012-6	Series 2014-1	Series 2014-2	Series Enhancement	Series 2015-1	Series 2015-2
Beginning Note Principal Amount in Original Currency					¢ 47 F04 774 00		
Class A Class B	US\$500,000,000.00 \$23,795,812.00	US\$500,000,000.00 \$23,096,073.00	US\$450,000,000.00 \$23,886,518.00	US\$550,000,000.00 \$29,194,634.00	\$47,534,771.00 N/A	US\$525,000,000.00 \$31,619,599.00	US\$500,000,000.00 \$29,420,856.00
Class B Class C	φ 2 3,793,612.00	\$23,090,073.00	923,000,310.00	φ∠3,134,034.00	IN/A	\$14,053,155.00	\$13,075,936.00
						φ1 4 ,000,100.00	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
Ending Note Principal Amount in Original Currency							
Class A Class P	US\$500,000,000.00	US\$500,000,000.00	US\$450,000,000.00	US\$550,000,000.00	\$47,534,771.00	US\$525,000,000.00	US\$500,000,000.00
Class B Class C	\$23,795,812.00	\$23,096,073.00	\$23,886,518.00	\$29,194,634.00	N/A	\$31,619,599.00 \$14,053,155.00	\$29,420,856.00 \$13,075,936.00
01000 0						φ1 4 ,000,100.00	ψ13,073,330.00

I. DEAL PARAMETERS

	Series 2015-3	Series 2016-1	Series 2016-2	Series 2016-3	Series 2016-4	Series 2016-5
Initial Note Balance in Original Currency						
Class A Class B Class C	U\$\$850,000,000.00 \$53,337,273.00 \$23,705,454.00	US\$625,000,000.00 \$43,766,711.00 \$19,451,872.00	\$1,051,875,000.00 \$50,625,000.00 \$22,500,000.00	US\$400,000,000.00 \$24,401,069.00 \$10,844,920.00	US\$400,000,000.00 \$24,401,069.00 \$10,844,920.00	US\$700,000,000.00 \$44,386,363.00 \$19,727,273.00
% (CAD)						
Class A Class B Class C	93.50% 4.50% 2.00%	93.50% 4.50% 2.00%	93.50% 4.50% 2.00%	93.50% 4.50% 2.00%	93.50% 4.50% 2.00%	93.50% 4.50% 2.00%
Swap Notional if applicable						
Class A Class B Class C	\$1,108,230,000.00 N/A N/A	\$909,375,000.00 N/A N/A	N/A N/A N/A	\$507,000,000.00 N/A N/A	\$507,000,000.00 N/A N/A	\$922,250,000.00 N/A N/A
Note Coupon rate						
Class A Class B Class C	1M Libor + 42bps 2.01000% 2.36000%	1M Libor + 60bps 2.00300% 2.40300%	1.06600% 1.56700% 2.06800%	1M Libor + 95bps 2.93100% 3.63100%	1M Libor + 105bps 3.17300% 3.87300%	1.60000% 2.18500% 2.78500%
Note Coupon Payment Frequency						
Class A Class B Class C	Monthly Semiannually Semiannually	Monthly Semiannually Semiannually	Monthly Semiannually Semiannually	Monthly Semiannually Semiannually	Monthly Semiannually Semiannually	Monthly Semiannually Semiannually
Course and rate if any line bla						
Swap pay rate if applicable Class A	1.00600%	0.88970%	N/A	1.96000%	2.18000%	1.37900%
Class B Class C	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A
Series Issuance Date Expected Final Payment Date Prescription Date (legal final)	07/30/2015 07/17/2017 07/15/2019	01/26/2016 01/16/2018 01/15/2020	01/26/2016 03/15/2017 03/15/2019	04/28/2016 04/15/2021 04/15/2023	04/28/2016 04/18/2022 04/15/2024	09/20/2016 09/16/2019 09/15/2021
II. NOTE PRINCIPAL						
Beginning Note Principal Amount in Original Currency	Series 2015-3	Series 2016-1	Series 2016-2	Series 2016-3	Series 2016-4	Series 2016-5
Class B Class C	US\$850,000,000.00 \$53,337,273.00 \$23,705,454.00	US\$625,000,000.00 \$43,766,711.00 \$19,451,872.00	\$1,051,875,000.00 \$50,625,000.00 \$22,500,000.00	US\$400,000,000.00 \$24,401,069.00 \$10,844,920.00	US\$400,000,000.00 \$24,401,069.00 \$10,844,920.00	US\$700,000,000.00 \$44,386,363.00 \$19,727,273.00
Ending Note Principal Amount in Original Currency						
Class A Class B Class C	U\$\$850,000,000.00 \$53,337,273.00 \$23,705,454.00	US\$625,000,000.00 \$43,766,711.00 \$19,451,872.00	\$1,051,875,000.00 \$50,625,000.00 \$22,500,000.00	US\$400,000,000.00 \$24,401,069.00 \$10,844,920.00	US\$400,000,000.00 \$24,401,069.00 \$10,844,920.00	US\$700,000,000.00 \$44,386,363.00 \$19,727,273.00

III. COLLATERAL AMOUNTS AND ALLOCATION PERCENTAGES

	Serie	s 2012-4	Series 2012-6	Series 2014-1	Series 2014-2	Series Enhancement	Series 2015-1	Series 2015-2
Remaining Months until Expected Fina	nal Payment Date	5	7	1	25	25	12	38
Beginning Invested Amount	\$528,79	5,812.00	\$513,246,073.00	\$176,937,168.68	\$648,769,634.00	\$47,534,771.00	\$702,657,754.00	\$653,796,792.00
Uncovered Loss & Deficiency		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Deposit in reduction of Invested Amou		2,636.33	\$0.00	\$88,468,587.33	\$0.00	\$0.00	\$0.00	\$0.00
Ending Invested Amount	\$440,66	3,175.67	\$513,246,073.00	\$88,468,581.35	\$648,769,634.00	\$47,534,771.00	\$702,657,754.00	\$653,796,792.00
Floating Allocation Percentage		4.59%	4.45%	1.53%	5.63%	0.41%	6.09%	5.67%
Series Share		4.59%	4.45%	4.68%	5.63%	0.41%	6.09%	5.67%
Series Allocation Percentage		5.89%	5.72%	5.91%	7.23%	0.53%	7.83%	7.28%
IV. SERIES ACCOUNT BALANCES								
IV. DERIED ADDODITI DALANOLD	Control	s 2012-4	Series 2012-6	Series 2014-1	Series 2014-2	Series Enhancement	Series 2015-1	Series 2015-2
	Serie	5 2012-4	Series 2012-0	Series 2014-1	Selles 2014-2	Series Enhancement	Series 2015-1	Series 2015-2
1) Distribution Account								
Beginning Balance		\$503.27	\$487.85	\$265,413,118.96	\$620.95	\$85.33	\$658.89	\$619.60
Deposit	\$2,28	5,044.88	\$1,759,304.70	\$89,869,620.45	\$2,657,050.31	\$21,500,757.72	\$1,424,184.21	\$2,018,821.52
Withdraw	-\$2.28	5,530.41	-\$1,759,775.92	-\$1,428,634.49	-\$2,657,645.94	-\$21,500,840.34	-\$1,424,829.28	-\$2,019,421.75
Ending Balance	· \varphi_2	\$17.74	\$16.63	\$353,854,104.92	\$25.32	\$2.71	\$13.82	\$19.37
		ψ17.7 4	φ10.00	\$000,00 1 ,104.02	\$25.5Z	Ψ2.71	ψ10.02	¢13.57
2) Reserve Account								
Begininng Balance	\$3,96	9,620.24	\$3,849,345.55	\$3,988,042.42	\$0.00	\$0.00	\$0.00	\$0.00
Deposit		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Withdraw		2,282.58	\$0.00	-\$6,956.04	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income		2,360.02	\$1,328.82	\$2,370.97	\$0.00	\$0.00	\$0.00	\$0.00
Ending Balance	\$3,96	9,697.68	\$3,850,674.37	\$3,983,457.35	\$0.00	\$0.00	\$0.00	\$0.00
V. KEY PORTFOLIO PERFORMANCE STATISTIC		es 2012-4	Series 2012-6	Series 2014-1	Series 2014-2	Series Enhancement	Series 2015-1	Series 2015-2
Portfolio Yield		22.10%	22.10%	22.10%	22.10%	22.10%	22.10%	22.10%
Yield on Eligible Investments		0.00%	22.10% N/A	0.69%	22.10% N/A	22.10% N/A	22.10% N/A	22.10/0
Blended Coupon and Additional Fund	ling Expenses	2.17%		0.0378				N/A
Net Written-off Percentage (net of Red				2 39%	2 56%	2 49%		N/A 1.96%
	coveries)	2.30%	2.14% 2.30%	2.39% 2.30%	2.56% 2.30%	2.49% 2.30%	1.30% 2.30%	N/A 1.96% 2.30%
	coveries)	2.30%					1.30%	1.96%
SERIES EXCESS SPREAD %	coveries)	2.30%					1.30%	1.96%
SERIES EXCESS SPREAD %			2.30%	2.30%	2.30%	2.30%	1.30% 2.30%	1.96% 2.30%
	\$9,99	2.30% 13,869.28 13,614.81					1.30%	1.96%
SERIES EXCESS SPREAD % Series Income Share	\$9,99	13,869.28	2.30% \$9,699,990.14	2.30% \$3,343,988.16	2.30% \$12,261,290.22	2.30% \$898,373.77	1.30% 2.30% \$13,279,737.82	1.96% 2.30% \$12,356,299.97
SERIES EXCESS SPREAD % Series Income Share Funding Costs	\$9,99 \$95	3,869.28 3,614.81	2.30% \$9,699,990.14 \$915,654.98	2.30% \$3,343,988.16 \$609,314.27	2.30% \$12,261,290.22 \$1,359,420.07	2.30% \$898,373.77 \$84,529.99	1.30% 2.30% \$13,279,737.82 \$728,584.89	1.96% 2.30% \$12,356,299.97 \$1,034,450.64
SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses	\$9,93 \$95 \$1,26	3,869.28 3,614.81 \$778.51	2.30% \$9,699,990.14 \$915,654.98 \$755.61	2.30% \$3,343,988.16 \$609,314.27 \$243,447.80	2.30% \$12,261,290.22 \$1,359,420.07 \$21,964.28	2.30% \$898,373.77 \$84,529.99 \$14,212.33	1.30% 2.30% \$13,279,737.82 \$728,584.89 \$29,863.21	1.96% 2.30% \$12,356,299.97 \$1,034,450.64 \$31,854.38
SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses	\$9,93 \$95 \$1,26 \$7,77	3,869.28 3,614.81 \$778.51 7,270.86	2.30% \$9,699,990.14 \$915,654.98 \$755.61 \$1,230,005.57	2.30% \$3,343,988.16 \$609,314.27 \$243,447.80 \$424,033.84	2.30% \$12,261,290.22 \$1,359,420.07 \$21,964.28 \$1,554,790.78	2.30% \$898,373.77 \$84,529.99 \$14,212.33 \$113,918.13	1.30% 2.30% \$13,279,737.82 \$728,584.89 \$29,863.21 \$1,683,934.85	1.96% 2.30% \$12,356,299.97 \$1,034,450.64 \$31,854.38 \$1,566,838.47
SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share Invested Amount Series Excess Spread % -Current Det	\$9,99 \$95 \$1,26 \$7,77 \$440,66 termination Period	3,869.28 3,614.81 \$778.51 7,270.86 2,205.10 3,175.67 21.17%	2.30% \$9,699,990.14 \$915,654.98 \$755.61 \$1,230,005.57 \$7,553,573.98 \$513,246,073.00 17.66%	2.30% \$3,343,988.16 \$609,314.27 \$243,447.80 \$424,033.84 \$2,067,192.25 \$88,468,581.35 28.04%	2.30% \$12,261,290.22 \$1,359,420.07 \$21,964.28 \$1,554,790.78 \$9,325,115.09 \$648,769,634.00 17.25%	2.30% \$898,373.77 \$84,529.99 \$14,212.33 \$113,918.13 \$665,713.32 \$47,534,771.00 17.31%	1.30% 2.30% \$13,279,737.82 \$728,584.89 \$29,863.21 \$1,683,934.85 \$10,837,354.87 \$702,657,754.00 18.51%	1.96% 2.30% \$12,356,299.97 \$1,034,450.64 \$31,854.38 \$1,566,838.47 \$9,723,156.48 \$653,796,792.00 17.85%
SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share Invested Amount	\$9,99 \$95 \$1,26 \$7,77 \$440,66 termination Period	3,869.28 3,614.81 \$778.51 7,270.86 2,205.10 3,175.67	2.30% \$9,699,990.14 \$915,654.98 \$755.61 \$1,230,005.57 \$7,553,573.98 \$513,246,073.00	2.30% \$3,343,988.16 \$609,314.27 \$243,447.80 \$424,033.84 \$2,067,192.25 \$88,468,581.35	2.30% \$12,261,290.22 \$1,359,420.07 \$21,964.28 \$1,554,790.78 \$9,325,115.09 \$648,769,634.00	2.30% \$898,373.77 \$84,529.99 \$14,212.33 \$113,918.13 \$685,713.32 \$47,534,771.00	1.30% 2.30% \$13,279,737.82 \$728,584.89 \$29,863.21 \$1,683,934.85 \$10,837,354.87 \$702,657,754.00	1.96% 2.30% \$12,356,299.97 \$1,034,450.64 \$31,854.38 \$1,566,838.47 \$9,723,156.48 \$653,796,792.00
SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share Invested Amount Series Excess Spread % -Current Det	\$9,95 \$95 \$1,26 \$7,77 \$440,66 mination Period	3,869.28 3,614.81 \$778.51 7,270.86 2,205.10 3,175.67 21.17% 18.32% 18.32%	2.30% \$9,699,990.14 \$915,654.98 \$755.61 \$1,230,005.57 \$7,553,573.98 \$513,246,073.00 17.66% 18.34% 18.39%	2.30% \$3,343,988.16 \$609,314.27 \$243,447.80 \$424,033.84 \$2,067,192.25 \$88,468,581.35 28.04% 26.17% 23.85%	2.30% \$12,261,290.22 \$1,359,420.07 \$21,964.28 \$1,554,790.78 \$9,325,115.09 \$648,769,634.00 17.25% 17,93% 17,99%	2.30% \$898,373.77 \$84,529.99 \$14,212.33 \$113,918.13 \$665,713.32 \$47,534,771.00 17.31%	1.30% 2.30% \$13,279,737.82 \$728,584.89 \$29,863.21 \$1,683,934.85 \$10,837,354.87 \$702,657,754.00 18,51% 19,19% 19,25%	1.96% 2.30% \$12,356,299.97 \$1,034,450.64 \$31,854.38 \$1,566,838.47 \$9,723,156.48 \$653,796,792.00 17.85% 18.53%
SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share Invested Amount Series Excess Spread % -Current Det Series Excess Spread % -Prior Deterr	\$9,95 \$95 \$1,26 \$7,77 \$440,66 mination Period wination Period etermination Period	3,869.28 3,614.81 \$778.51 7,270.86 2,205.10 3,175.67 21.17% 18.32%	2.30% \$9,699,990.14 \$915,654.98 \$755.61 \$1,230,005.57 \$7,553,573.98 \$513,246,073.00 17.66% 18.34%	2.30% \$3,343,988.16 \$609,314.27 \$243,447.80 \$424,033.84 \$2,067,192.25 \$88,468,581.35 28,04% 26,17%	2.30% \$12,261,290.22 \$1,359,420.07 \$21,964.28 \$1,554,790.78 \$9,325,115.09 \$648,769,634.00 17.25% 17.93%	2.30% \$898,373.77 \$\$4,529.99 \$14,212.33 \$113,918.13 \$685,713.32 \$47,534,771.00 17.31% 26.19%	1.30% 2.30% \$13,279,737.82 \$728,584.89 \$29,863.21 \$1,683,934.85 \$10,837,354.87 \$702,657,754.00 18,51% 19,19%	1.96% 2.30% \$12,356,299.97 \$1,034,450.64 \$31,854.38 \$1,566,838.47 \$9,723,156.48 \$653,796,792.00 17.85% 18.53%
SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share Invested Amount Series Excess Spread % - Prior Deter Series Excess Spread % - Prior Deter Series Excess Spread % - 2nd prior Du	\$9,95 \$95 \$1,26 \$7,77 \$440,66 mination Period letermination Period letermination Period letermination Period	3,869.28 3,614.81 \$778.51 7,270.86 2,205.10 3,175.67 21.17% 18.32% 18.32%	2.30% \$9,699,990.14 \$915,654.98 \$755.61 \$1,230,005.57 \$7,553,573.98 \$513,246,073.00 17.66% 18.34% 18.39%	2.30% \$3,343,988.16 \$609,314.27 \$243,447.80 \$424,033.84 \$2,067,192.25 \$88,468,581.35 28.04% 26.17% 23.85%	2.30% \$12,261,290.22 \$1,359,420.07 \$21,964.28 \$1,554,790.78 \$9,325,115.09 \$648,769,634.00 17.25% 17,93% 17,99%	2.30% \$898,373.77 \$84,529.99 \$14,212.33 \$113,918.13 \$685,713.32 \$47,534,771.00 17.31% 26.19% 18.16%	1.30% 2.30% \$13,279,737.82 \$728,584.89 \$29,863.21 \$1,683,934.85 \$10,837,354.87 \$702,657,754.00 18,51% 19,19% 19,25%	1.96% 2.30% \$12,356,299.97 \$1,034,450.64 \$31,854.38 \$1,566,838.47 \$9,723,156.48 \$653,796,792.00 17.85% 18.53% 18.53%
SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share Invested Amount Series Excess Spread % -Current Det Series Excess Spread % -Prior Deter Series Excess Spread % -2nd prior Do Series Excess Spread % -3 month ave Excess of Series Income Share over F allocable expenses	\$9,99 \$95 \$1,26 \$7,77 \$440,66 mination Period retermination Period retermination Period Funding Costs and other series	3,869.28 3,614.81 \$778.51 7,270.86 2,205.10 3,175.67 21.17% 18.32% 18.32% 19.15%	2.30% \$9,699,990.14 \$915,654.98 \$755.61 \$1,230,005.57 \$7,553,573.98 \$513,246,073.00 17.66% 18.34% 18.34% 18.39% 18.13%	2.30% \$3,343,988.16 \$609,314.27 \$243,447.80 \$424,033.84 \$2,067,192.25 \$88,468,581.35 28,04% 26.17% 23,85% 25.32%	2.30% \$12,261,290.22 \$1,359,420.07 \$21,964.28 \$1,554,790.78 \$9,325,115.09 \$648,769,654.00 17.25% 17.93% 17.93% 17.99% 17.72%	2.30% \$898,373.77 \$84,529.99 \$14,212.33 \$113,918.13 \$685,713.32 \$47,534,771.00 17.31% 26.19% 18.16% 20.24%	1.30% 2.30% \$13,279,737.82 \$728,584.89 \$29,863.21 \$1,683,934.85 \$10,837,354.87 \$702,657,754.00 18.51% 19,19% 19.25% 18.98%	1.96% 2.30% \$12,356,299.97 \$1,034,450.64 \$31,854.38 \$1,566,838.47 \$9,723,156.48 \$653,796,792.00 17.85% 18.53% 18.53% 18.59%
SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share Invested Amount Series Excess Spread % -Current Det Series Excess Spread % -Prior Deter Series Excess Spread % -2nd prior Do Series Excess Spread % -3 month avv	\$9,99 \$95 \$1,26 \$7,77 \$440,66 mination Period retermination Period retermination Period Funding Costs and other series	3,869.28 3,614.81 \$778.51 7,270.86 2,205.10 3,175.67 21.17% 18.32% 18.32%	2.30% \$9,699,990.14 \$915,654.98 \$755.61 \$1,230,005.57 \$7,553,573.98 \$513,246,073.00 17.66% 18.34% 18.39%	2.30% \$3,343,988.16 \$609,314.27 \$243,447.80 \$424,033.84 \$2,067,192.25 \$88,468,581.35 28.04% 26.17% 23.85%	2.30% \$12,261,290.22 \$1,359,420.07 \$21,964.28 \$1,554,790.78 \$9,325,115.09 \$648,769,634.00 17.25% 17,93% 17,99%	2.30% \$898,373.77 \$84,529.99 \$14,212.33 \$113,918.13 \$685,713.32 \$47,534,771.00 17.31% 26.19% 18.16%	1.30% 2.30% \$13,279,737.82 \$728,584.89 \$29,863.21 \$1,683,934.85 \$10,837,354.87 \$702,657,754.00 18,51% 19,19% 19,25%	1.96% 2.30% \$12,356,299.97 \$1,034,450.64 \$31,854.38 \$1,566,838.47 \$9,723,156.48 \$653,796,792.00 17.85% 18.53% 18.53%

III. COLLATERAL AMOUNTS AND ALLOCATION PERCENTAGES

		Series 2015-3	Series 2016-1	Series 2016-2	Series 2016-3	Series 2016-4	Series 2016-5
	Remaining Months until Expected Final Payment Date	5 Series 2015-5	11	3enes 2010-2	50 Series 2010-3	62	31
	Beginning Invested Amount	\$1,185,272,727.00	\$972,593,583.00	\$1,125,000,000.00	\$542,245,989.00	\$542,245,989.00	\$986,363,636.00
	Uncovered Loss & Deficiency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Deposit in reduction of Invested Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Ending Invested Amount	\$1,185,272,727.00	\$972,593,583.00	\$1,125,000,000.00	\$542,245,989.00	\$542,245,989.00	\$986,363,636.00
	Floating Allocation Percentage	10.28%	8.43%	9.75%	4.70%	4.70%	8.55%
	Series Share	10.28%	8.43%	9.75%	4.70%	4.70%	8.55%
	Series Allocation Percentage	13.20%	10.83%	12.53%	6.04%	6.04%	10.98%
IV. SERIES AC	COUNT BALANCES						
		Series 2015-3	Series 2016-1	Series 2016-2	Series 2016-3	Series 2016-4	Series 2016-5
	1) Distribution Account		0010020101	00100 2010 2	00100 2010 0		001100 2010 0
	•	\$13.345.23	\$814.40	\$944.29	\$331.39	\$335.38	\$79.254.11
	Beginning Balance						
	Deposit	\$2,851,378.34	\$2,169,752.27	\$1,980,711.62	\$1,775,680.85	\$1,968,792.92	\$2,377,597.89
	Withdraw	-\$2,852,466.25	-\$2,170,552.40	-\$1,981,637.14	-\$1,775,995.58	-\$1,969,107.62	-\$2,454,485.82
	Ending Balance	\$12,257.32	\$14.27	\$18.77	\$16.66	\$20.68	\$2,366.18
	2) Reserve Account						
	Begininng Balance	\$0.00	\$0.00	\$8,440,250,86	\$0.00	\$0.00	\$0.00
	Deposit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Withdraw	\$0.00	\$0.00	-\$2,750.86	\$0.00	\$0.00	\$0.00
	Interest Income	\$0.00	\$0.00	\$5,017.90	\$0.00	\$0.00	\$0.00
	Ending Balance	\$0.00	\$0.00	\$8,442,517.90	\$0.00	\$0.00	\$0.00
V. KEY PORTF	OLIO PERFORMANCE STATISTICS			a i aaya a			a : 0040 5
		Series 2015-3	Series 2016-1	Series 2016-2	Series 2016-3	Series 2016-4	Series 2016-5
	Portfolio Yield	22.10%	22.10%	22.10%	22.10%	22.10%	22.10%
	Yield on Eligible Investments	N/A	N/A	N/A	N/A	N/A	N/A
	Blended Coupon and Additional Funding Expenses	1.31%	1.13%	1.19%	2.08%	2.30%	1.49%
	Net Written-off Percentage (net of Recoveries)	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%
	SERIES EXCESS SPREAD %						
	Series Income Share	\$22,400,821.70	\$18,381,335.32	\$21,261,709.51	\$10,248,068.18	\$10,248,068.18	\$18,641,579.64
	Funding Costs	\$1,065,000.12	\$786,217.85	\$1,039,279.69	\$920,497.86	\$1,020,554.01	\$1,186,351.47
	Additional Funding Expenses	\$227,382.10	\$126,848.33	\$74,319.76	\$18,532.88	\$18,629.31	\$40,362.63
	Series Pool Losses Excess Series Income Share	\$2,840,532.31 \$18,267,907.17	\$2,330,842.04 \$15,137,427.10	\$2,696,087.39 \$17,452,022.67	\$1,299,504.51 \$8,009,532.93	\$1,299,504.51 \$7,909,380.35	\$2,363,842.27 \$15,051,023.27
	Invested Amount	\$1,185,272,727.00	\$972,593,583.00	\$1,125,000,000.00	\$542,245,989.00	\$542,245,989.00	\$986,363,636.00
	Series Excess Spread % -Current Determination Period	18.49%	18.68%	18.62%	17.73%	17.50%	18.31%
	Series Excess Spread % -Prior Determination Period	19.36%	19.47%	19.37%	18.39%	18.17%	18.88%
	Series Excess Spread % -2nd prior Determination Period	19.42%	19.53%	19.43%	18.45%	18.23%	18.95%
	Series Excess Spread % -3 month average	19.09%	19.22%	19.14%	18.19%	17.96%	18.71%
	Excess of Series Income Share over Funding Costs and other series allocable expenses						
	3 month average	\$16,884,443.13	\$13,960,289.61	\$16,066,161.71	\$7,314,262.95	\$7,214,107.25	\$13,737,942.53
	Test if >0 in compliance?	Yes	Yes	Yes	Yes	Yes	Yes

VI. POOL BALANCE, COLLECTIONS, & RETAINED INTEREST

POOL BALANCE ROLLFORWARD	:				Number of Account		
(1)	Beginning Pool Balance	Beginning Pool Balance					
(2)	Principal Receivables billed			\$5,110,319,337.91			
(3)	Miscellaneous debits & debit adjustments			\$8,697,285.00			
(4)	Principal Receivables balance in added Accounts at begin	nning of Determination Day		\$0.00			
(5)	Principal Receivables balance of Removed Accounts			\$0.00			
(6)	Total payments of Principal Receivables (net of Recoverie	es)		\$5,428,277,933.83			
(7)	Written-off Amounts in respect of Principal (i.e. charge-off	s)		\$27,639,480.48			
(8)	Miscellaneous credits & credit adjustments			\$190,456,332.74			
(1)+(2)+(3)+(4)-(5)-(6)-(7)-(8)	Ending Pool Balance			\$11,005,805,968.73	9,534,25		
COLLECTIONS:							
(1)	Recoveries			\$5,576,884.19			
(2)	Collections of Principal Receivables			\$5,428,277,933.83			
(3)	Collections of Finance Charge Receivables (net of Recov	Collections of Finance Charge Receivables (net of Recoveries)					
(1)+(2)+(3)	Total Collections		\$5,646,246,612.41				
	Monthly Payment Rate current Determination Period			48.96%			
	(Total Collections net of Recoveries as % of Beginning Pool Balar	nce)					
	Monthly Payment Rate prior Determination Period			50.09%			
	Monthly Payment Rate second prior Determination Period		49.29%				
	Average latest three Determination Periods			49.45%			
	Test: Average Payment Rate > or = 10.00%						
	In compliance? (Yes/No)			Yes			
	If No, then Amortization Event						
	Portfolio Yield current Determination Period (Finance Charge Collections net of Recoveries as % of Beginning	g Pool Balance)		22.10%			
	Portfolio Yield prior Determination Period			22.65%			
	Portfolio Yield second prior Determination Period			22.82%			
	Average latest three Determination Periods			22.52%			
DELINQUENCIES:	Total Receivables	% of Total Receivables	Number of Accounts	% of Accounts			
31-60 days delinquent	\$90,501,554	0.82%	16,149	0.17%			
61-90 days delinquent	\$49,111,042	0.44%	6,823	0.07%			
91-120 days delinquent	\$36,334,372	0.33%	4,372	0.05%			
121-150 days delinquent	\$27,207,685	0.25%	3,082	0.03%			
> 150 days delinquent	\$17,432,129	0.15%	1,897	0.02%			
roo dayo domiquom	\$220,586,782	0.1070	1,007	0.0270			

WRITTEN-OFF AMOUNTS:

Written-off Amounts (i.e. charge-offs)	\$27,639,480.48
Recoveries	\$5,576,884.19
Net Written-off Amounts	\$22,062,596.29
Written-off percentage (annualized)	2.88%
Recovery percentage (annualized)	0.58%
Net Written-off percentage (annualized)	2.30%
Number of Written-off Accounts	2,892

RETAINED INTEREST:

(1)	Total Invested Amount		\$8,448,858,705.02
(2)	Required Pool Percentage		107%
(1)x(2)=(3)	Required Pool Balance		\$9,040,278,814.37
(4)	Ending Pool Balance		\$11,005,805,968.73
(4)/(1)=(5)	Pool Percentage		130%
	Test: Ending Pool Balance >= Required Pool Balance		
	In compliance? (Yes/No)		Yes
(1)	Pool Balance	100.00%	\$11,005,805,968.73
(2)	Total Invested Amount	76.77%	\$8,448,858,705.02
(1)-(2)	Retained Interest	23.23%	\$2,556,947,263.71

REPURCHASE DEMAND ACTIVITY (Rule 15Ga-1)

No Activity to Report

Most Recent Form ABS - 15G

Filed by: Royal Bank of Canada

CIK#: 0001000275

Filing Date: March 11, 2016

VII. ALLOCATION OF FINANCE CHARGE COLLECTIONS

	Series 2012-4	Series 2012-6	Series 2014-1	Series 2014-2	Series Enhancement	Series 2015-1	Series 2015-2
Series Income Share (1)	\$9,993,869.28	\$9,699,990.14	\$3,343,988.16	\$12,261,290.22	\$898,373.77	\$13,279,737.82	\$12,356,299.97
Maximum Series Entitlement (2) Series Ownership Entitlement (3) = lesser (1) or (2) Amount Deposited to Series Distribution Account Cumulative Entitlement Deficiency = max (2-1, 0) Excess Finance Charge Collection = max (1-2, 0)	\$954,393,32 \$954,393,32 \$954,393,32 \$0.00 \$9,039,475,96	\$916,410.59 \$916,410.59 \$916,410.59 \$0.00 \$8,783,579.55	\$852,762.07 \$852,762.07 \$852,762.07 \$0.00 \$2,491,226.09	\$1,381,384,35 \$1,381,384,35 \$1,381,384,35 \$0.00 \$10,879,905.87	\$98,742.32 \$98,742.32 \$98,742.32 \$0.00 \$799,631.45	\$758,448.10 \$758,448.10 \$758,448.10 \$0.00 \$12,521,289.72	\$1,066,305.02 \$1,066,305.02 \$1,066,305.02 \$0.00 \$11,289,994.95
Components of Maximum Series Entitlement							
Series Funding Costs:							
Class A	\$878,279.17	\$842,649.54	\$756,163.13	\$1,275,291.88	\$84,532.67	\$665,306.81	\$952,099.75
Class B	\$75,353.40	\$73,022.08	\$56,750.39	\$84,153.53	\$0.00	\$41,790.57	\$55,139.59
Class C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,501.33	\$27,230.64
Less: Income from the Distribution Account	\$17.76	\$16.64	\$203,599.25	\$25.34	\$2.68	\$13.82	\$19.34
Series Additional Funding Expenses	\$778.51	\$755.61	\$243,447.80	\$21,964.28	\$14,212.33	\$29,863.21	\$31,854.38
Maximum Series Entitlement before Deficiency	\$954,393.32	\$916,410.59	\$852,762.07	\$1,381,384.35	\$98,742.32	\$758,448.10	\$1,066,305.02
Uncovered prior Cumulative Entitlement Deficiency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Maximum Series Entitlement (2)	\$954,393.32	\$916,410.59	\$852,762.07	\$1,381,384.35	\$98,742.32	\$758,448.10	\$1,066,305.02
Excess Finance Charge Collection	\$9,039,475.96	\$8,783,579.55	\$2,491,226.09	\$10,879,905.87	\$799,631.45	\$12,521,289.72	\$11,289,994.95
Reserve Account Available Collections	\$7,772,205.10	\$7,553,573.98	\$2,067,192.25	\$9,325,115.09	\$685,713.32	\$10,837,354.87	\$9,723,156.48
Deposit to Series Reserve Account							
(a) During Pre-Accumulation Reserve Period	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) Current Excess Spread % < Required	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Remaining Excess Finance Charge Collection	\$9,039,475.96	\$8,783,579.55	\$2,491,226.09	\$10,879,905.87	\$799,631.45	\$12,521,289.72	\$11,289,994.95
Series Pre-Accumulation Reserve Start Date	10/15/2016	12/15/2016	06/15/2016	06/15/2018	N/A	05/15/2017	07/15/2019
Amount withdrawn from Reserve Account							
(a) On current Distribution Day	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) On all prior Distribution Days	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(c) Cumulative amounts withdrawn (4) = (a + b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2% of Initial Invested Amount (5)	\$10,575,916.24	\$10,264,921.46	\$10,616,230.36	\$12,975,392.68	N/A	\$14,053,155.08	\$13,075,935.84
Test: (4) < (5) In compliance? (Yes/No)	Yes	Yes	Yes	Yes	N/A	Yes	Yes
If No, then Amortization Event							

VII. ALLOCATION OF FINANCE CHARGE COLLECTIONS

	Series 2015-3	Series 2016-1	Series 2016-2	Series 2016-3	Series 2016-4	Series 2016-5
Series Income Share (1)	\$22,400,821.70	\$18,381,335.32	\$21,261,709.51	\$10,248,068.18	\$10,248,068.18	\$18,641,579.64
Maximum Series Entitlement (2) Series Ownership Entitlement (3) = lesser (1) or (2) Amount Deposited to Series Distribution Account Cumulative Entitlement Deficiency = max (2-1, 0) Excess Finance Charge Collection = max (1-2, 0)	\$1,292,382.22 \$1,292,382.22 \$1,292,382.22 \$0.00 \$21,108,439.48	\$913,066.18 \$913,066.18 \$913,066.18 \$0.00 \$17,468,269.14	\$1,113,599.45 \$1,113,599.45 \$1,113,599.45 \$0.00 \$20,148,110.06	\$939,030.74 \$939,030.74 \$939,030.74 \$0.00 \$9,309,037.44	\$1,039,183.32 \$1,039,183.32 \$1,039,183.32 \$0.00 \$9,208,884.86	\$1,226,714.10 \$1,226,714.10 \$1,226,714.10 \$0.00 \$17,414,865.54
Components of Maximum Series Entitlement						
Series Funding Costs:						
Class A Class B Class C	\$929,066.15 \$89,339.93 \$46,620.73	\$674,225.78 \$73,053.94 \$38,952.37	\$934,415.63 \$66,107.81 \$38,775.00	\$828,100.00 \$59,599.61 \$32,814.92	\$921,050.00 \$64,520.49 \$35,001.98	\$1,059,818.96 \$80,820.17 \$45,783.71
Less: Income from the Distribution Account	\$26.69	\$14.24	\$18.75	\$16.67	\$18.46	\$71.37
Series Additional Funding Expenses Maximum Series Entitlement before Deficiency	\$227,382.10 \$1,292,382.22	\$126,848.33 \$913,066.18	\$74,319.76 \$1,113,599.45	\$18,532.88 \$939,030.74	\$18,629.31 \$1,039,183.32	\$40,362.63 \$1,226,714.10
Uncovered prior Cumulative Entitlement Deficiency Maximum Series Entitlement (2)	\$0.00 \$1,292,382.22	\$0.00 \$913,066.18	\$0.00 \$1,113,599.45	\$0.00 \$939,030.74	\$0.00 \$1,039,183.32	\$0.00 \$1,226,714.10
Excess Finance Charge Collection Reserve Account Available Collections	\$21,108,439.48 \$18,267,907.17	\$17,468,269.14 \$15,137,427.10	\$20,148,110.06 \$17,452,022.67	\$9,309,037.44 \$8,009,532.93	\$9,208,884.86 \$7,909,380.35	\$17,414,865.54 \$15,051,023.27
Deposit to Series Reserve Account						
(a) During Pre-Accumulation Reserve Period (b) Current Excess Spread % < Required Remaining Excess Finance Charge Collection	\$0.00 \$0.00 \$21,108,439.48	\$0.00 \$0.00 \$17,468,269.14	\$0.00 \$0.00 \$20,148,110.06	\$0.00 \$0.00 \$9,309,037.44	\$0.00 \$0.00 \$9,208,884.86	\$0.00 \$0.00 \$17,414,865.54
Series Pre-Accumulation Reserve Start Date	03/15/2017	09/15/2017	11/15/2016	12/15/2020	12/15/2021	05/15/2019
Amount withdrawn from Reserve Account						
 (a) On current Distribution Day (b) On all prior Distribution Days (c) Cumulative amounts withdrawn (4) = (a + b) 2% of Initial Invested Amount (5) Test: (4) < (5) In compliance? (Yes/No) If No, then Amortization Event 	\$0.00 \$0.00 \$23,705,454.54 Yes	\$0.00 \$0.00 \$19,451,871.66 Yes	\$0.00 \$0.00 \$22,500,000.00 Yes	\$0.00 \$0.00 \$10,844,919.78 Yes	\$0.00 \$0.00 \$10,844,919.78 Yes	\$0.00 \$0.00 \$0.00 \$19,727,272.72 Yes

VIII. ALLOCATION OF PRINCIPAL RECEIVABLE COLLECTIONS

	Series 2012-4	Series 2012-6	Series 2014-1	Series 2014-2	Series Enhancement	Series 2015-1	Series 2015-2
Series Principal Collections	\$250,153,922.69	\$242,797,927.39	\$254,666,170.40	\$306,909,158.10	\$22,486,945,61	\$332,401,659.40	\$309,287,337.86
Excess Requirements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sum of above (1)	\$250,153,922.69	\$242,797,927.39	\$254,666,170.40	\$306,909,158.10	\$22,486,945.61	\$332,401,659.40	\$309,287,337.86
Invested Amount during Accumulation Period before deposit (2)	\$528,795,812.00	\$242,737,327.33	\$176.937.168.68	\$0.00	\$0.00	\$0.00	\$0.00
Controlled Distribution Amount (3)	\$88,132,636.33	\$0.00	\$88,468,587.33	\$0.00	\$0.00	\$0.00	\$0.00
Distribution Account Deposit (least of 1, 2, or 3)	\$88,132,636.33	\$0.00	\$88,468,587.33	\$0.00	\$0.00	\$0.00	\$0.00
							\$0.00
Available Excess Collections allocated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Remaining balance remitted to Seller	\$162,021,286.36	\$242,797,927.39	\$166,197,583.07	\$306,909,158.10	\$22,486,945.61	\$332,401,659.40	\$309,287,337.86
IX. APPLICATION OF FUNDS IN DISTRIBUTION ACCOUNTS							
Revolving / Accumulation / Amortization Period	Accumulation	Revolving	Accumulation	Revolving	Revolving	Revolving	Revolving
Distribution Account Balance before payments	\$89,011,694.01	\$843,405.15	\$443,342,547.58	\$1,297,256.16	\$98,745.00	\$1,074,921.42	\$983,954.13
Non-Distributed Amount	\$88,132,636.33	\$0.00	\$442,342,936.65	\$0.00	\$0.00	\$0.00	\$0.00
Amount available for payments	\$879,057.68	\$843,405.15	\$999,610.93	\$1,297,256.16	\$98,745.00	\$1,074,921.42	\$983,954.13
PAYMENT MADE IN ORDER PER SUPPLEMENTAL INDENTURE							
Paid to Trustees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Class A Coupon or Swap Payment	\$878,279.17	\$842,649.54	\$756,163.13	\$1,275,291.88	\$84,532.67	\$665,306.81	\$952,099.75
Class A Principal or Swap Exchange Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Class B Coupon or Swap Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250,743.42	\$0.00
Class B Principal or Swap Exchange Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Class C Coupon or Swap Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$129,007.98	\$0.00
Class C Principal or Swap Exchange Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Paid to Subordinated Lender	\$0.00	\$0.00	\$242,666.33	\$21,009.14	\$14,142.35	\$28,828.74	\$30,891.84
Certain Additional Funding Expenses	\$729.43	\$707.98	\$732.21	\$894.93	\$65.57	\$969.26	\$901.86
Distribution Account Balance after payments	\$88,132,685.41	\$47.63	\$442,342,985.91	\$60.21	\$4.41	\$65.21	\$60.68
Total coupon / swap payment due	\$878,279.17	\$842,649.54	\$756,163.13	\$1,275,291.88	\$84,532.67	\$1,045,058.21	\$952.099.75
Total principal / swap exchange due	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Additional Funding Expenses due	\$778.51	\$755.61	\$243,447.80	\$21,964.28	\$14,212.33	\$29,863.21	\$31,854.38
5	\$778.51 \$879,008.60	\$843,357.52					\$983,893.45
Total paid			\$999,561.67	\$1,297,195.95	\$98,740.59	\$1,074,856.21	
Payable to Beneficiary	\$49.08	\$47.63	\$49.26	\$60.21	\$4.41	\$65.21	\$60.68
X. SUMMARY OF NOTEHOLDER DISTRIBUTIONS							
	Series 2012-4	Series 2012-6	Series 2014-1	Series 2014-2	Series Enhancement	Series 2015-1	Series 2015-2
Class A Note Rate	1.39000%	1.24833%	1.20344%	1.21833%	2.13400%	1.20833%	2.02000%
Class B Note Rate	3.80000%	3.79400%	2.85100%	3.45900%	N/A	1.58600%	2.24900%
Class C Note Rate	0.0000077	0.70100.0	2.0010070	0.1000070		1.83600%	2.49900%
Class A Coupon Payment	US\$579,166.67	US\$502,799.58	US\$0.00	US\$539,787.88	\$84,532.67	US\$511,022.90	US\$841,666.67
Class A Principal Payment	US\$0.00	US\$0.00	US\$0.00	US\$0.00	\$0.00	US\$0.00	US\$0.00
Class B Coupon Payment	\$0.00	\$0.00	\$0.00	\$0.00		\$250,743.42	\$0.00
Class B Principal Payment	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00
Class C Coupon Payment						\$129,007.96	\$0.00
Class C Principal Payment						\$0.00	\$0.00
Class A Interest Factor	US\$1.15830	US\$1.00560	US\$0.00000	US\$0.98143	\$1.77833	US\$0.97338	US\$1.68333
Class B Interest Factor	\$0.00000	\$0.00000	\$0.00000	\$0.00000		\$7.93000	\$0.00000
Class C Interest Factor						\$9.18000	\$0.00000

VIII. ALLOCATION OF PRINCIPAL RECEIVABLE COLLECTIONS

		Series 2015-3	Series 2016-1	Series 2016-2	Series 2016-3	Series 2016-4	Series 2016-5
	Series Principal Collections	\$560,709,161,04	\$460.098.443.01	\$532.196.318.51	\$256.516.722.63	\$256.516.722.63	\$466.612.535.68
	Excess Requirements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Sum of above (1)	\$560,709,161.04	\$460,098,443.01	\$532,196,318.51	\$256,516,722.63	\$256,516,722.63	\$466,612,535.68
	Invested Amount during Accumulation Period before deposit (2)	\$300,709,101.04	\$400,098,443.01	\$0.00	\$230,510,722.03	\$250,510,722.05	\$400,012,555.08
			\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00
	Controlled Distribution Amount (3)	\$0.00					
	Distribution Account Deposit (least of 1, 2, or 3)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Available Excess Collections allocated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Remaining balance remitted to Seller	\$560,709,161.04	\$460,098,443.01	\$532,196,318.51	\$256,516,722.63	\$256,516,722.63	\$466,612,535.68
IX. APPLICATION	OF FUNDS IN DISTRIBUTION ACCOUNTS						
	Develop (According (According to Device)	Buckler	Develop	Develop	Develop	Develop	Develop
	Revolving / Accumulation / Amortization Period	Revolving	Revolving	Revolving	Revolving	Revolving	Revolving
	Distribution Account Balance before payments	\$1,156,448.25	\$801,074.11	\$1,008,735.39	\$846,632.88	\$939,679.31	\$1,100,181.59
	Non-Distributed Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Amount available for payments	\$1,156,448.25	\$801,074.11	\$1,008,735.39	\$846,632.88	\$939,679.31	\$1,100,181.59
	PAYMENT MADE IN ORDER PER SUPPLEMENTAL INDENTURE						
	Paid to Trustees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Class A Coupon or Swap Payment	\$929,066.15	\$674,225.78	\$934,415.63	\$828,100.00	\$921,050.00	\$1,059,818.96
	Class A Principal or Swap Exchange Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Class B Coupon or Swap Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Class B Principal or Swap Exchange Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Class C Coupon or Swap Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Class C Principal or Swap Exchange Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Paid to Subordinated Lender	\$225,637.11	\$125,416.46	\$72,663.50	\$17,734.57	\$17,831.00	\$38,910.49
	Certain Additional Funding Expenses	\$1,634.99	\$1,341.61	\$1,551.85	\$747.99	\$747.99	\$1,360.60
	Distribution Account Balance after payments	\$110.00	\$90.26	\$104.41	\$50.32	\$50.32	\$91.54
	Total coupon / swap payment due	\$929,066.15	\$674,225.78	\$934,415.63	\$828,100.00	\$921,050.00	\$1,059,818.96
	Total principal / swap exchange due	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Additional Funding Expenses due	\$227,382.10	\$126,848.33	\$74,319.76	\$18,532.88	\$18,629.31	\$40,362.63
	Total paid	\$1,156,338.25	\$800,983.85	\$1,008,630.98	\$846,582.56	\$939,628.99	\$1,100,090.05
	Payable to Beneficiary	\$110.00	\$90.26	\$104.41	\$50.32	\$50.32	\$91.54
X. SUMMARY OF	NOTEHOLDER DISTRIBUTIONS						
		Series 2015-3	Series 2016-1	Series 2016-2	Series 2016-3	Series 2016-4	Series 2016-5
	Class A Note Rate	1.18833%	1.36833%	1.06600%	1.71833%	1.81833%	1.60000%
	Class B Note Rate						
		2.01000%	2.00300%	1.56700%	2.93100%	3.17300%	2.18500%
	Class C Note Rate	2.36000%	2.40300%	2.06800%	3.63100%	3.87300%	2.78500%
	Class A Coupon Payment	US\$813,675.96	US\$688,916.15	\$934,415.63	US\$553,684.11	US\$585,906.33	US\$933,333.33
	Class A Principal Payment	US\$0.00	US\$0.00	\$0.00	US\$0.00	US\$0.00	US\$0.00
	Class B Coupon Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Class B Principal Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Class C Coupon Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Class C Principal Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Class A Interest Factor	US\$0.97527	US\$1.10227	\$0.88833	US\$1.38421	US\$1.46477	US\$1.33333
	Class B Interest Factor	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
	Class C Interest Factor	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
	Glass C Interest FdClUI	\$0.00000	φ0.00000	φ0.00000	φ 0.00000	φ 0.0000 0	φ0.00000