MONTHLY NOTEHOLDER'S REPORT OF GOLDEN CREDIT CARD TRUST

Canadian Dollars unless otherwise specified

With respect to the Series set forth below Royal Bank of Canada ("RBC"), as Servicer (the "Servicer") under the Pooling and Servicing Agreement, dated as of October 30, 2009 (as amended and restated, the "Pooling and Servicing Agreement") between the Servicer and BNY Trust Company of Canada, as agent, nominee and bare trustee for and on behalf of the Seller, the Co-Owners and other Persons who from time to time are party to the Series Purchase Agreements, is required to prepare certain information each month regarding the distributions to the Noteholders and the performance of the custodial pool of credit card receivables during the previous month. Capitalized terms used herein are defined in the Trust Indenture, the Supplemental Indentures, the applicable Series Purchase Agreement, and the Pooling and Servicing Agreement. The information required to be prepared with respect to the Distribution Day and with respect to the performance of the custodial pool of credit card receivables during the month of the Determination Period that is set forth below and with respect to the payments, allocations and deposits made on the Distribution Day that is set forth below.

Outstanding Series on the Determination Day

Series 2016-3

Series 2016-4

Series 2017-4

Series 2018-1

Series 2018-3

Series 2018-4

Series 2018-5

Series 2019-1

Series 2019-2

Determination Day: 05/31/2020
Determination Period: May 2020
Number of Days in Determination Period: 31
Distribution Day: 06/15/2020
Prior Determination Period: April 2020

I. DEAL PARAMETERS

		Series 2016-3	Series 2016-4	Series 2017-4	Series 2018-1	Series 2018-3	Series 2018-4	Series 2018-5	Series 2019-1	Series 2019-2
	al Note Balance in Original Currency	LIO#400 000 000 00	1100400 000 000 00	LIO#505 000 000 00	LIO#750 000 000 00	LIO#450 000 000 00	LI O #000 000 000 00	#740,000,000,00	LIONETTO 000 000 00	11 0 \$000 000 000 00
	lass A	US\$400,000,000.00	US\$400,000,000.00	US\$525,000,000.00	US\$750,000,000.00	US\$450,000,000.00	US\$600,000,000.00	\$748,000,000.00	US\$550,000,000.00	US\$600,000,000.00
	lass B lass C	\$24,401,069.00	\$24,401,069.00	\$31,988,503.00	\$44,975,936.00	\$28,328,343.00	\$38,016,577.00	\$36,000,000.00	\$35,113,236.00	\$38,103,209.00
Ci	dass C	\$10,844,920.00	\$10,844,920.00	\$14,217,112.00	\$19,989,305.00	\$12,590,374.00	\$16,896,257.00	\$16,000,000.00	\$15,605,882.00	\$16,934,759.00
% (0	CAD)									
Cla	lass A	93.5%	93.5%	93.5%	93.5%	93.5%	93.5%	93.5%	93.5%	93.5%
Cla	lass B	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%
Cla	lass C	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Swa	ap Notional if applicable									
	lass A	\$507.000.000.00	\$507.000.000.00	\$664.650.000.00	\$934,500,000.00	\$588.600.000.00	\$789.900.000.00	N/A	\$729,575,000.00	\$791.700.000.00
	lass B	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	lass C	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Note	e Coupon rate									
	lass A	1M Libor + 95 bps	1M Libor +105 bps	1M Libor + 52 bps	2.62000%	1M Libor + 32 bps	3.44000%	2.79300%	1M Libor + 45 bps	1M Libor + 35 bps
	lass B	2.93100%	3.17300%	2.93600%	2.65700%	2.83200%	3.21500%	3.15900%	2.98400%	2.65900%
	lass C	3.63100%	3.87300%	3.43600%	2.85900%	3.03200%	3.41500%	3.65900%	3.48400%	2.95900%
Note	e Coupon Payment Frequency									
	lass A	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
	lass B	Semi-Annual	Semi-Annual	Semi-Annual	Semi-Annual	Semi-Annual	Semi-Annual	Semi-Annual	Semi-Annual	Semi-Annual
	lass C	Semi-Annual	Semi-Annual	Semi-Annual	Semi-Annual	Semi-Annual	Semi-Annual	Semi-Annual	Semi-Annual	Semi-Annual
Swa	ap pay rate if applicable									
	lass A	1.96000%	2.18000%	2.20000%	2.33700%	2.46530%	3.05000%	N/A	2.41600%	1.95000%
	lass B	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	lass C	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sori	ies Issuance Date	04/28/2016	04/28/2016	08/15/2017	01/29/2018	06/21/2018	09/17/2018	12/19/2018	01/18/2019	10/23/2019
	ected Final Payment Date	04/15/2021	04/18/2022	07/15/2022	01/15/2021	05/17/2021	08/15/2023	12/15/2020	12/15/2020	10/15/2021
	scription Date (legal final)	04/15/2023	04/15/2024	07/15/2024	01/15/2023	05/15/2023	08/15/2025	12/15/2022	12/15/2022	10/15/2023
II. NOTE PRINC	CIPAL									
VOTET KING	<u> </u>	Series 2016-3	Series 2016-4	Series 2017-4	Series 2018-1	Series 2018-3	Series 2018-4	Series 2018-5	Series 2019-1	Series 2019-2
		Jenes 2010-3	Series 2010-4	Series 2017-4	Jenes 2010-1	Series 2010-3	Series 2010-4	Jenes 2010-3	Series 2019-1	Series 2013-2
	inning Note Principal Amount in Original Curren	,								
	ass A	US\$400,000,000.00	US\$400,000,000.00	US\$525,000,000.00	US\$750,000,000.00	US\$450,000,000.00	US\$600,000,000.00	\$748,000,000.00	US\$550,000,000.00	US\$600,000,000.00
	lass B	\$24,401,069.00	\$24,401,069.00	\$31,988,503.00	\$44,975,936.00	\$28,328,343.00	\$38,016,577.00	\$36,000,000.00	\$35,113,236.00	\$38,103,209.00
	lass C	\$10,844,920.00	\$10,844,920.00	\$14,217,112.00	\$19,989,305.00	\$12,590,374.00	\$16,896,257.00	\$16,000,000.00	\$15,605,882.00	\$16,934,759.00
	ling Note Principal Amount in Original Currency									
	ass A	US\$400,000,000.00	US\$400,000,000.00	US\$525,000,000.00	US\$750,000,000.00	US\$450,000,000.00	US\$600,000,000.00	\$748,000,000.00	US\$550,000,000.00	US\$600,000,000.00
	lass B	\$24,401,069.00	\$24,401,069.00	\$31,988,503.00	\$44,975,936.00	\$28,328,343.00	\$38,016,577.00	\$36,000,000.00	\$35,113,236.00	\$38,103,209.00
Cli	lass C	\$10,844,920.00	\$10,844,920.00	\$14,217,112.00	\$19,989,305.00	\$12,590,374.00	\$16,896,257.00	\$16,000,000.00	\$15,605,882.00	\$16,934,759.00

	Series 2016-3	Series 2016-4	Series 2017-4	Series 2018-1	Series 2018-3	Series 2018-4	Series 2018-5	Series 2019-1	Series 2019-2
Remaining Months until Expected Final Payment Date	10	22	25	7	11	38	6	6	16
Beginning Invested Amount	\$542,245,989.00	\$542,245,989.00	\$710,855,615.00	\$999,465,241.00	\$629,518,717.00	\$844,812,834.00	\$800,000,000.00	\$780,294,118.00	\$846,737,968.00
Uncovered Loss & Deficiency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00
Deposit in reduction of Invested Amount	\$0.00 \$542,245,989.00	\$0.00 \$542,245,989.00	\$0.00 \$710,855,615.00	\$0.00 \$999,465,241.00	\$0.00 \$629,518,717.00	\$0.00 \$844,812,834.00	\$0.00	\$0.00 \$780,294,118.00	\$0.00 \$846,737,968.00
Ending Invested Amount Floating Allocation Percentage	6.20%	6.20%	8.13%	11.43%	7.20%	9.66%	9.15%	8.92%	9.68%
Series Share	6.20%	6.20%	8.13%	11.43%	7.20%	9.66%	9.15%	8.92%	9.68%
Series Allocation Percentage	8.10%	8.10%	10.62%	14.93%	9.40%	12.62%	11.95%	11.65%	12.65%
Conco / modulon / Crochlago	0.1070	0.1070	10.0276	14.0070	3.4070	12.0270	11.0070	11.00%	12.0070
IV. SERIES ACCOUNT BALANCES									
	Series 2016-3	Series 2016-4	Series 2017-4	Series 2018-1	Series 2018-3	Series 2018-4	Series 2018-5	Series 2019-1	Series 2019-2
1) Distribution Account									
Beginning Balance	\$235.15	\$263.14	\$324.97	\$465.57	\$290.19	\$453.21	\$422.11	\$380.75	\$382.30
Deposit	\$1,767,981.42	\$1,960,956.06	\$2,558,391.09	\$3,790,399.16	\$3,111,218.78	\$4,167,948.46	\$3,628,053.07	\$3,072,931.76	\$2,702,050.07
Withdraw	-\$1,767,984.69	-\$1,960,965.65	-\$2,558,403.97	-\$3,790,425.70	-\$3,111,236.40	-\$4,168,017.69	-\$3,628,110.02	-\$3,072,962.98	-\$2,702,053.00
Ending Balance	\$231.88	\$253.55	\$312.09	\$439.03	\$272.57	\$383.98	\$365.16	\$349.53	\$379.37
2) Reserve Account	# 0.00	CO.00	(CO 00	(0.00	(0.00	(0.00	(0.00	CO.00	(CO 00
Begininng Balance	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
Deposit Withdraw	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
Interest Income	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
Ending Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
V. KEY PORTFOLIO PERFORMANCE STATISTICS									
V. KEY PORTFOLIO PERFORMANCE STATISTICS	Series 2016-3	Series 2016-4	Series 2017-4	Series 2018-1	Series 2018-3	Series 2018-4	Series 2018-5	Series 2019-1	Series 2019-2
Portfolio Yield	23.92%	23.92%	23.92%	23.92%	23.92%	23.92%	23.92%	23.92%	23.92%
Portfolio Yield Yield on Eligible Investments	23.92% 0.00%	23.92% 0.00%	23.92% 0.00%	23.92% 0.00%	23.92% 0.00%	23.92% 0.00%	23.92% 0.00%	23.92% 0.00%	23.92% 0.00%
Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses	23.92% 0.00% 2.09%	23.92% 0.00% 2.31%	23.92% 0.00% 2.27%	23.92% 0.00% 2.37%	23.92% 0.00% 2.50%	23.92% 0.00% 3.07%	23.92% 0.00% 2.84%	23.92% 0.00% 2.47%	23.92% 0.00% 2.01%
Portfolio Yield Yield on Eligible Investments	23.92% 0.00%	23.92% 0.00%	23.92% 0.00%	23.92% 0.00%	23.92% 0.00%	23.92% 0.00%	23.92% 0.00%	23.92% 0.00%	23.92% 0.00%
Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries)	23.92% 0.00% 2.09%	23.92% 0.00% 2.31%	23.92% 0.00% 2.27%	23.92% 0.00% 2.37%	23.92% 0.00% 2.50%	23.92% 0.00% 3.07%	23.92% 0.00% 2.84%	23.92% 0.00% 2.47%	23.92% 0.00% 2.01%
Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD %	23.92% 0.00% 2.09% 2.13%	23.92% 0.00% 2.31% 2.13%	23.92% 0.00% 2.27% 2.13%	23.92% 0.00% 2.37% 2.13%	23.92% 0.00% 2.50% 2.13%	23.92% 0.00% 3.07% 2.13%	23.92% 0.00% 2.84% 2.13%	23.92% 0.00% 2.47% 2.13%	23.92% 0.00% 2.01% 2.13%
Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share	23.92% 0.00% 2.09% 2.13% \$11,165,714.29	23.92% 0.00% 2.31% 2.13% \$11,165,714.29	23.92% 0.00% 2.27% 2.13% \$14,637,656.80	23.92% 0.00% 2.37% 2.13% \$20,580,591.72	23.92% 0.00% 2.50% 2.13% \$12,962,799.66	23.92% 0.00% 3.07% 2.13% \$17,396,050.72	23.92% 0.00% 2.84% 2.13% \$16,473,282.61	23.92% 0.00% 2.47% 2.13% \$16,067,506.90	23.92% 0.00% 2.01% 2.13% \$17,435,692.32
Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs	23.92% 0.00% 2.09% 2.13% \$11,165,714.29 \$920,514.53	23.92% 0.00% 2.31% 2.13% \$11,165,714.29 \$1,020,553.32	23.92% 0.00% 2.27% 2.13% \$14,637,656.80 \$1,337,491.49	23.92% 0.00% 2.37% 2.13% \$20,580,591.72 \$1,967,137.42	23.92% 0.00% 2.50% 2.13% \$12,962,799.66 \$1,307,893.82	23.92% 0.00% 3.07% 2.13% \$17,396,050.72 \$2,157,577.78	23.92% 0.00% 2.84% 2.13% \$16,473,282.61 \$1,884,504.87	23.92% 0.00% 2.47% 2.13% \$16,067,506.90 \$1,601,486.99	23.92% 0.00% 2.01% 2.13% \$17,435,692.32 \$1,412,685.06
Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses	23.92% 0.00% 2.09% 2.13% \$11,165,714.29 \$920,514.53 \$21,932.12	23.92% 0.00% 2.31% 2.13% \$11,165,714.29 \$1,020,553.32 \$21,947.52	23.92% 0.00% 2.27% 2.13% \$14,637,656.80 \$1,337,491.49 \$5,808.27	23.92% 0.00% 2.37% 2.13% \$20,580,591.72 \$1,967,137.42 \$8,166.44	23.92% 0.00% 2.50% 2.13% \$12,962,799.66 \$1,307,893.82 \$5,143.67	23.92% 0.00% 3.07% 2.13% \$17,396,050.72 \$2,157,577.78 \$6,902.81	23.92% 0.00% 2.84% 2.13% \$16,473,282.61 \$1,884,504.87 \$6,536.65	23.92% 0.00% 2.47% 2.13% \$16,067,506.90 \$1,601,486.99 \$6,375.64	23.92% 0.00% 2.01% 2.13% \$17,435,692.32 \$1,412,685.06 \$6,918.54
Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses	23.92% 0.00% 2.09% 2.13% \$11,165,714.29 \$920,514.53 \$21,932.12 \$1,316,572.14	23.92% 0.00% 2.31% 2.13% \$11,165,714.29 \$1,020,553.32 \$21,947.52 \$1,316,572.14	23.92% 0.00% 2.27% 2.13% \$14,637,656.80 \$1,337,491.49 \$5,808.27 \$1,725,955.96	23.92% 0.00% 2.37% 2.13% \$20,580,591.72 \$1,967,137.42 \$8,166.44 \$2,426,699.53	23.92% 0.00% 2.50% 2.13% \$12,962,799.66 \$1,307,893.82 \$5,143.67 \$1,528,470.14	23.92% 0.00% 3.07% 2.13% \$17,396,050.72 \$2,157,577.78 \$6,902.81 \$2,051,203.81	23.92% 0.00% 2.84% 2.13% \$16,473,282.61 \$1,884,504.87 \$6,536.65 \$1,942,398.34	23.92% 0.00% 2.47% 2.13% \$16,067,506.90 \$1,601,486.99 \$6,375.64 \$1,894,552.50	23.92% 0.00% 2.01% 2.13% \$17,435,692.32 \$1,412,685.06 \$6,918.54 \$2,055,878.03
Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share	23.92% 0.00% 2.09% 2.13% \$11,165,714.29 \$920,514.53 \$21,932.12 \$1,316,572.14 \$8,906,695.50	23.92% 0.00% 2.31% 2.13% \$11,165,714.29 \$1,020,553.32 \$21,947.52 \$1,316,572.14 \$8,806,641.31	23.92% 0.00% 2.27% 2.13% \$14,637,656.80 \$1,337,491.49 \$5,808.27 \$1,725,955.96 \$11,568,401.08	23.92% 0.00% 2.37% 2.13% \$20,580,591.72 \$1,967,137.42 \$8,166.44 \$2,426,699.53 \$16,178,588.33	23.92% 0.00% 2.50% 2.13% \$12,962,799.66 \$1,307,893.82 \$5,143.67 \$1,528,470.14 \$10,121,292.03	23.92% 0.00% 3.07% 2.13% \$17,396,050.72 \$2,157,577.78 \$6,902.81 \$2,051,203.81 \$13,180,366.33	23.92% 0.00% 2.84% 2.13% \$16,473,282.61 \$1,884,504.87 \$6,536.65 \$1,942,398.34 \$12,639,842.76	23.92% 0.00% 2.47% 2.13% \$16,067,506.90 \$1,601,486.99 \$6,375.64 \$1,894,552.50 \$12,565,091.78	23.92% 0.00% 2.01% 2.13% \$17,435,692.32 \$1,412,685.06 \$6,918.54 \$2,055,878.03 \$13,960,210.69
Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share Invested Amount	23.92% 0.00% 2.09% 2.13% \$11,165,714.29 \$920,514.53 \$21,932.12 \$1,316,572.14 \$8,906,695.50 \$542,245,989.00	23.92% 0.00% 2.31% 2.13% \$11,165,714.29 \$1,020,553.32 \$21,947.52 \$1,316,572.14 \$8,806,641.31 \$542,245,989.00	23.92% 0.00% 2.27% 2.13% \$14,637,656.80 \$1,337,491.49 \$5,808.27 \$1,725,955.96 \$11,568,401.08 \$710,855,615.00	23.92% 0.00% 2.37% 2.13% \$20,580,591.72 \$1,967,137.42 \$8,166.44 \$2,426,699.53 \$16,178,588.33 \$999,465,241.00	23.92% 0.00% 2.50% 2.13% \$12,962,799.66 \$1,307,893.82 \$5,143.67 \$1,528,470.14 \$10,121,292.03 \$629,518,717.00	23.92% 0.00% 3.07% 2.13% \$17,396,050.72 \$2,157,577.78 \$6,902.81 \$2,051,203.81 \$13,180,366.33 \$844,812,834.00	23.92% 0.00% 2.84% 2.13% \$16,473,282.61 \$1,884,504.87 \$6,536.65 \$1,942,398.34 \$12,639,842.76 \$800,000,000.00	23.92% 0.00% 2.47% 2.13% \$16,067,506.90 \$1,601,486.99 \$6,375.64 \$1,894,552.50 \$12,565,091.78 \$780,294,118.00	23.92% 0.00% 2.01% 2.13% \$17,435,692.32 \$1,412,685.06 \$6,918.54 \$2,055,78.03 \$13,960,210.69 \$846,737,968.00
Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share Invested Amount Series Excess Spread % -Current Determination Period	23.92% 0.00% 2.09% 2.13% \$11,165,714.29 \$920,514.53 \$21,932.12 \$1,316,572.14 \$8,906,695.50 \$542,245,989.00 19.71%	23.92% 0.00% 2.31% 2.13% \$11,165,714.29 \$1,020,553.32 \$21,947.52 \$1,316,572.14 \$8,806,641.31 \$542,245,989.00 19.49%	23.92% 0.00% 2.27% 2.13% \$14,637,656.80 \$1,337,491.49 \$5,808.27 \$1,725,955.96 \$11,568,401.08 \$710,855,615.00 19.53%	23.92% 0.00% 2.37% 2.13% \$20,580,591.72 \$1,967,137.42 \$8,166.44 \$2,426,699.53 \$16,178,588.33 \$999,465,241.00 19.42%	23.92% 0.00% 2.50% 2.13% \$12,962,799.66 \$1,307,893.82 \$5,143.67 \$1,528,470.14 \$10,121,292.03 \$629,518,717.00 19.29%	23.92% 0.00% 3.07% 2.13% \$17,396,050.72 \$2,157,577.78 \$6,902.81 \$2,051,203.81 \$13,180,366.33 \$844,812,834.00 18.72%	23.92% 0.00% 2.84% 2.13% \$16,473,282.61 \$1,884,504.87 \$6,536.65 \$1,942,398.34 \$12,639,842.76 \$800,000,000.00	23.92% 0.00% 2.47% 2.13% \$16,067,506.90 \$1,601,486.99 \$6,375.64 \$1,894,552.50 \$12,565,091.78 \$780,294,118.00 19.32%	23.92% 0.00% 2.01% 2.13% \$17,435,692.32 \$1,412,685.06 \$6,918.54 \$2,055,878.03 \$13,960,210.69 \$846,737,968.00 19.78%
Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share Invested Amount	23.92% 0.00% 2.09% 2.13% \$11,165,714.29 \$920,514.53 \$21,932.12 \$1,316,572.14 \$8,906,695.50 \$542,245,989.00	23.92% 0.00% 2.31% 2.13% \$11,165,714.29 \$1,020,553.32 \$21,947.52 \$1,316,572.14 \$8,806,641.31 \$542,245,989.00	23.92% 0.00% 2.27% 2.13% \$14,637,656.80 \$1,337,491.49 \$5,808.27 \$1,725,955.96 \$11,568,401.08 \$710,855,615.00	23.92% 0.00% 2.37% 2.13% \$20,580,591.72 \$1,967,137.42 \$8,166.44 \$2,426,699.53 \$16,178,588.33 \$999,465,241.00	23.92% 0.00% 2.50% 2.13% \$12,962,799.66 \$1,307,893.82 \$5,143.67 \$1,528,470.14 \$10,121,292.03 \$629,518,717.00	23.92% 0.00% 3.07% 2.13% \$17,396,050.72 \$2,157,577.78 \$6,902.81 \$2,051,203.81 \$13,180,366.33 \$844,812,834.00	23.92% 0.00% 2.84% 2.13% \$16,473,282.61 \$1,884,504.87 \$6,536.65 \$1,942,398.34 \$12,639,842.76 \$800,000,000.00	23.92% 0.00% 2.47% 2.13% \$16,067,506.90 \$1,601,486.99 \$6,375.64 \$1,894,552.50 \$12,565,091.78 \$780,294,118.00	23.92% 0.00% 2.01% 2.13% \$17,435,692.32 \$1,412,685.06 \$6,918.54 \$2,055,78.03 \$13,960,210.69 \$846,737,968.00
Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share Invested Amount Series Excess Spread % -Current Determination Period Series Excess Spread % -Prior Determination Period	23.92% 0.00% 2.09% 2.13% \$11,165,714.29 \$920,514.53 \$21,932.12 \$1,316,572.14 \$8,906,695.50 \$542,245,989.00 19,71% 17.45%	23.92% 0.00% 2.31% 2.13% \$11,165,714.29 \$1,020,553.32 \$21,947.52 \$1,316,572.14 \$8,806,641.31 \$542,245,989.00 19,49% 17.23%	23.92% 0.00% 2.27% 2.13% \$14,637,656.80 \$1,337,491.49 \$5,808.27 \$1,725,955.96 \$11,568,401.08 \$710,855,615.00 19.53% 17.27%	\$20,580,591.72 \$1,967,137.42 \$8,166.44 \$2,426,699.53 \$16,178,588.33 \$999,465,241.00 19,42% 17.16%	23.92% 0.00% 2.50% 2.13% \$12,962,799.66 \$1,307,893.82 \$5,143.67 \$1,528,470.14 \$10,121,292.03 \$629,518,717.00 19.29% 17.03%	23.92% 0.00% 3.07% 2.13% \$17,396,050.72 \$2,157,577.78 \$6,902.81 \$2,051,203.81 \$13,180,366.33 \$844,812,834.00 18.72% 16.46%	23.92% 0.00% 2.84% 2.13% \$16,473,282.61 \$1,884,504.87 \$6,536.65 \$1,942,398.34 \$12,639,842.76 \$800,000,000.00 18.96% 16.70%	23.92% 0.00% 2.47% 2.13% \$16,067,506.90 \$1,601,486.99 \$6,375.64 \$1,894,552.50 \$12,565,091.78 \$780,294,118.00 19.32% 17.06%	23.92% 0.00% 2.01% 2.13% \$17,435,692.32 \$1,412,685.06 \$6,918.54 \$2,055,878.03 \$13,960,210.69 \$846,737,968.00 19,78% 17,52%
Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share Invested Amount Series Excess Spread % -Current Determination Period Series Excess Spread % -Prior Determination Period Series Excess Spread % -2nd prior Determination Period	23.92% 0.00% 2.09% 2.13% \$11,165,714.29 \$920,514.53 \$21,932.12 \$1,316,572.14 \$8,906,695.50 \$542,245,989.00 19.71% 17.45% 17.84%	23.92% 0.00% 2.31% 2.13% \$11,165,714.29 \$1,020,553.32 \$21,947.52 \$1,316,572.14 \$8,806,641.31 \$542,245,989.00 19.49% 17.23% 17.62%	23.92% 0.00% 2.27% 2.13% \$14,637,656.80 \$1,337,491.49 \$5,808.27 \$1,725,955.96 \$11,568,401.08 \$710,855,615.00 19.53% 17.27% 17.66%	\$20,580,591.72 \$1,967,137.42 \$1,678,137.42 \$4,26,699.53 \$16,178,588.33 \$999,465,241.00 19.42% 17.16% 17.56%	23.92% 0.00% 2.50% 2.13% \$12,962,799.66 \$1,307,893.82 \$5,143.67 \$1,528,470.14 \$10,121,292.03 \$629,518,717.00 19.29% 17.03% 17.43%	23.92% 0.00% 3.07% 2.13% \$17,396,050.72 \$2,157,577.78 \$6,902.81 \$2,051,203.81 \$13,180,366.33 \$844,812,834.00 18.72% 16.46% 16.86%	23.92% 0.00% 2.84% 2.13% \$16,473,282.61 \$1,884,504.87 \$6,536.65 \$1,942,398.34 \$12,639,842.76 \$800,000,000.00 18.96% 16.70% 17.09%	23.92% 0.00% 2.47% 2.13% \$16,067,506.90 \$1,601,486.99 \$6,375.64 \$1,894,552.50 \$12,565,091.78 \$780,294,118.00 19.32% 17.06% 17.46%	23.92% 0.00% 2.01% 2.13% \$17,435,692.32 \$1,412,685.06 \$6,918.54 \$2,055,878.03 \$13,960,210.69 \$846,737,968.00 19.78% 17.52% 17.92%
Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share Invested Amount Series Excess Spread % -Current Determination Period Series Excess Spread % -Prior Determination Period Series Excess Spread % -2nd prior Determination Period Series Excess Spread % -3 month average Excess of Series Income Share over Funding Costs and other series allocable expenses	23.92% 0.00% 2.09% 2.13% \$11,165,714.29 \$920,514.53 \$21,932.12 \$1,316,572.14 \$8,906,695.50 \$542,245,989.00 19.71% 17.45% 17.84% 18.33%	23.92% 0.00% 2.31% 2.13% \$11,165,714.29 \$1,020,553.32 \$21,947.52 \$1,316,572.14 \$8,806,641.31 \$542,245,989.00 19,49% 17.23% 17.62% 18.11%	23.92% 0.00% 2.27% 2.13% \$14,637,656.80 \$1,337,491.49 \$5,808.27 \$1,725,955.96 \$11,568,401.08 \$710,855,615.00 19.53% 17.27% 17.66% 18.15%	23.92% 0.00% 2.37% 2.13% \$20,580,591.72 \$1,967,137.42 \$8,166.44 \$2,426,699.53 \$16,178,588.33 \$999,465,241.00 19.42% 17.16% 18.05%	23.92% 0.00% 2.50% 2.13% \$12,962,799.66 \$1,307,893.82 \$5,143.67 \$1,528,470.14 \$10,121,292.03 \$629,518,717.00 19.29% 17.03% 17.43% 17.92%	23.92% 0.00% 3.07% 2.13% \$17,396,050.72 \$2,157,577.78 \$6,902.81 \$2,051,203.81 \$13,180,366.33 \$844,812,834.00 18.72% 16.46% 16.86% 17.35%	23.92% 0.00% 2.84% 2.13% \$16,473,282.61 \$1,884,504.87 \$6,536.65 \$1,942,398.34 \$12,639,842.76 \$800,000,000.00 18.96% 16.70% 17.09% 17.58%	23.92% 0.00% 2.47% 2.13% \$16,067,506.90 \$1,601,486.99 \$6,375.64 \$1,894,552.50 \$12,565,091.78 \$780,294,118.00 19.32% 17.06% 17.46% 17.95%	23.92% 0.00% 2.01% 2.13% \$17,435,692.32 \$1,412,685.06 \$6,918.54 \$2,055,878.03 \$13,960,210.69 \$846,737,968.00 19.78% 17.52% 17.92% 18.41%
Portfolio Yield Yield on Eligible Investments Blended Coupon and Additional Funding Expenses Net Written-off Percentage (net of Recoveries) SERIES EXCESS SPREAD % Series Income Share Funding Costs Additional Funding Expenses Series Pool Losses Excess Series Income Share Invested Amount Series Excess Spread % -Current Determination Period Series Excess Spread % -Prior Determination Period Series Excess Spread % -2nd prior Determination Period Series Excess Spread % -3 month average Excess of Series Income Share over Funding Costs and	23.92% 0.00% 2.09% 2.13% \$11,165,714.29 \$920,514.53 \$21,932.12 \$1,316,572.14 \$8,906,695.50 \$542,245,989.00 19.71% 17.45% 17.84%	23.92% 0.00% 2.31% 2.13% \$11,165,714.29 \$1,020,553.32 \$21,947.52 \$1,316,572.14 \$8,806,641.31 \$542,245,989.00 19.49% 17.23% 17.62%	23.92% 0.00% 2.27% 2.13% \$14,637,656.80 \$1,337,491.49 \$5,808.27 \$1,725,955.96 \$11,568,401.08 \$710,855,615.00 19.53% 17.27% 17.66%	\$20,580,591.72 \$1,967,137.42 \$1,678,137.42 \$4,26,699.53 \$16,178,588.33 \$999,465,241.00 19.42% 17.16% 17.56%	23.92% 0.00% 2.50% 2.13% \$12,962,799.66 \$1,307,893.82 \$5,143.67 \$1,528,470.14 \$10,121,292.03 \$629,518,717.00 19.29% 17.03% 17.43%	23.92% 0.00% 3.07% 2.13% \$17,396,050.72 \$2,157,577.78 \$6,902.81 \$2,051,203.81 \$13,180,366.33 \$844,812,834.00 18.72% 16.46% 16.86%	23.92% 0.00% 2.84% 2.13% \$16,473,282.61 \$1,884,504.87 \$6,536.65 \$1,942,398.34 \$12,639,842.76 \$800,000,000.00 18.96% 16.70% 17.09%	23.92% 0.00% 2.47% 2.13% \$16,067,506.90 \$1,601,486.99 \$6,375.64 \$1,894,552.50 \$12,565,091.78 \$780,294,118.00 19.32% 17.06% 17.46%	23.92% 0.00% 2.01% 2.13% \$17,435,692.32 \$1,412,685.06 \$6,918.54 \$2,055,878.03 \$13,960,210.69 \$846,737,968.00 19.78% 17.52% 17.92%

VI. POOL BALANCE, COLLECTIONS, & RETAINED INTEREST

POOL BALANCE ROLLFORWARD:		Nu	mber of Accounts
(1) (2) (3) (4) (5) (6) (7) (8) (1)+(2)+(3)+(4)-(5)-(6)-(7)-(8)	Beginning Pool Balance Principal Receivables billed Miscellaneous debits & debit adjustments Principal Receivables balance in added Accounts at beginning of Determination Day Principal Receivables balance of Removed Accounts Total payments of Principal Receivables (net of Recoveries) Written-off Amounts in respect of Principal (i.e. charge-offs) Miscellaneous credits & credit adjustments Ending Pool Balance	\$8,743,936,303.10 \$4,098,408,926.71 \$16,985,590.77 \$0.00 \$0.00 \$3,806,795,915.89 \$21,230,259.20 \$217,492,443.42 \$8,813,812,202.07	10,517,575 10,431,359
COLLECTIONS:			
(1) (2) (3) (1)+(2)+(3)	Recoveries Collections of Principal Receivables Collections of Finance Charge Receivables (net of Recoveries)* Total Collections Monthly Payment Rate current Determination Period al Collections net of Recoveries as % of Beginning Pool Balance)	\$5,732,899.08 \$3,806,795,915.89 \$174,318,768.28 \$3,986,847,583.25 45.60%	
	Monthly Payment Rate prior Determination Period	44.15%	
	Monthly Payment Rate second prior Determination Period	49.53%	
	Average latest three Determination Periods	46.43%	
	Test: Average Payment Rate > or = 10.00% In compliance? (Yes/No) If No, then Amortization Event	Yes	
	Portfolio Yield current Determination Period	23.92%	
(Final	ance Charge Collections net of Recoveries as % of Beginning Pool Balance)		
	Portfolio Yield prior Determination Period Portfolio Yield second prior Determination Period Average latest three Determination Periods	22.10% 22.54% 22.85%	

Number of Accounts

Total Receivables	% of Total Receivables	Number of Accounts	% of Accounts	
\$66,130,460	0.74%	9,887	0.09%	
\$44,806,816	0.50%	5,097	0.05%	
\$31,922,955	0.36%	3,131	0.03%	
\$21,677,793	0.24%	2,218	0.02%	
\$18,856,170	0.21%	1,500	0.01%	
\$183,394,195	2.05%	21,833	0.20%	
	\$66,130,460 \$44,806,816 \$31,922,955 \$21,677,793 \$18,856,170	\$66,130,460 0.74% \$44,806,816 0.50% \$31,922,955 0.36% \$21,677,793 0.24% \$18,856,170 0.21%	\$66,130,460 0.74% 9,887 \$44,806,816 0.50% 5,097 \$31,922,955 0.36% 3,131 \$21,677,793 0.24% 2,218 \$18,856,170 0.21% 1,500	

^{*}The Seller has introduced a program under which eligible credit card obligors will be provided with credits to their credit card account to reimburse them for 50% of the interest charged to their credit card account ("COVID-19 Hardship Interest Charge Credits"). The COVID-19 Hardship Interest Charge Credits have been included as Finance Charge Receivables.

MONTHLY NOTEHOLDER'S REPORT OF GOLDEN CREDIT CARD TRUST

Canadian Dollars unless otherwise specified

WRITTEN-OFF AMOUN Written-off Amounts (i.e. Recoveries Net Written-off Amounts Written-off percentage (a Recovery percentage (ar Net Written-off percentage Number of Written-off Ac	charge-offs) annualized) ge (annualized)		\$21,230,259.20 \$5,732,899.08 \$15,497,360.12 2.91% 0.79% 2.13% 1,751
RETAINED INTEREST:	Total Invested Amount		¢c coc 17c 171 00
(1) (2)	Total Invested Amount Required Pool Percentage		\$6,696,176,471.00 107%
(1)x(2)=(3)	Required Pool Balance		\$7,164,908,823.97
(4)			\$8,813,812,202.07
(4)/(1)=(5)	Pool Percentage		132%
	Test: Ending Pool Balance >= Required Pool Balance		
	In compliance? (Yes/No)		Yes
(1)	Pool Balance	100.00%	\$8,813,812,202.07
(2)	Total Invested Amount	75.97%	\$6,696,176,471.00
(1)-(2)	Retained Interest	24.03%	\$2,117,635,731.07
CREDIT RISK RETENTI	ION (REGULATION RR):		

\$2,117,635,731.07

\$6,696,176,471.00

31.62%

REPURCHASE DEMAND ACTIVITY (Rule 15Ga-1):

Retained Interest

Seller's Interest Percentage

Aggregate Principal Amount of Notes (CAD Equivalent)

No Activity to Report

(1)

(1)/(2)=(3)

Most Recent Form ABS - 15G

Filed by: Royal Bank of Canada

CIK#: 0001000275

Filing Date: February 14, 2020

VII. ALLOCATION OF FINANCE CHARGE COLLECTIONS

	Series 2016-3	Series 2016-4	Series 2017-4	Series 2018-1	Series 2018-3	Series 2018-4	Series 2018-5	Series 2019-1	Series 2019-2
Series Income Share (1)	\$11,165,714.29	\$11,165,714.29	\$14,637,656.80	\$20,580,591.72	\$12,962,799.66	\$17,396,050.72	\$16,473,282.61	\$16,067,506.90	\$17,435,692.32
Maximum Series Entitlement (2) Series Ownership Entitlement (3) = lesser (1) or (2) Amount Deposited to Series Distribution Account Cumulative Entitlement Deficiency = max (2-1, 0) Excess Finance Charge Collection = max (1-2, 0)	\$942,446.65 \$942,446.65 \$942,446.65 \$0.00 \$10,223,267.64	\$1,042,500.84 \$1,042,500.84 \$1,042,500.84 \$0.00 \$10,123,213.45	\$1,343,299.76 \$1,343,299.76 \$1,343,299.76 \$0.00 \$13,294,357.04	\$1,975,303.86 \$1,975,303.86 \$1,975,303.86 \$0.00 \$18,605,287.86	\$1,313,037.49 \$1,313,037.49 \$1,313,037.49 \$0.00 \$11,649,762.17	\$2,164,480.58 \$2,164,480.58 \$2,164,480.58 \$0.00 \$15,231,570.14	\$1,891,041.52 \$1,891,041.52 \$1,891,041.52 \$0.00 \$14,582,241.10	\$1,607,862.62 \$1,607,862.62 \$1,607,862.62 \$0.00 \$14,459,644.28	\$1,419,603.60 \$1,419,603.60 \$1,419,603.60 \$0.00 \$16,016,088.72
Components of Maximum Series Entitlement									
Series Funding Costs: Class A Class B Class C Less: Income from the Distribution Account	\$828,100.00 \$59,599.61 \$32,814.92 \$0.00	\$921,050.00 \$64,520.49 \$35,001.98 \$19.15	\$1,218,525.00 \$78,265.20 \$40,708.33 \$7.04	\$1,819,938.75 \$99,584.22 \$47,624.52 \$10.07	\$1,209,229.65 \$66,854.89 \$31,811.68 \$2.40	\$2,007,662.50 \$101,852.75 \$48,083.93 \$21.40	\$1,740,970.00 \$94,770.00 \$48,786.67 \$21.80	\$1,468,877.67 \$87,314.91 \$45,309.08 \$14.67	\$1,286,512.50 \$84,430.36 \$41,758.29 \$16.09
Series Additional Funding Expenses Maximum Series Entitlement before Deficiency	\$21,932.12 \$942,446.65	\$21,947.52 \$1,042,500.84	\$5,808.27 \$1,343,299.76	\$8,166.44 \$1,975,303.86	\$5,143.67 \$1,313,037.49	\$6,902.81 \$2,164,480.58	\$6,536.65 \$1,891,041.52	\$6,375.64 \$1,607,862.62	\$6,918.54 \$1,419,603.60
Uncovered prior Cumulative Entitlement Deficiency Maximum Series Entitlement (2)	\$0.00 \$942,446.65	\$0.00 \$1,042,500.84	\$0.00 \$1,343,299.76	\$0.00 \$1,975,303.86	\$0.00 \$1,313,037.49	\$0.00 \$2,164,480.58	\$0.00 \$1,891,041.52	\$0.00 \$1,607,862.62	\$0.00 \$1,419,603.60
Excess Finance Charge Collection Reserve Account Available Collections	\$10,223,267.64 \$8,906,695.50	\$10,123,213.45 \$8,806,641.31	\$13,294,357.04 \$11,568,401.08	\$18,605,287.86 \$16,178,588.33	\$11,649,762.17 \$10,121,292.03	\$15,231,570.14 \$13,180,366.33	\$14,582,241.10 \$12,639,842.76	\$14,459,644.28 \$12,565,091.78	\$16,016,088.72 \$13,960,210.69
Deposit to Series Reserve Account									
(a) During Pre-Accumulation Reserve Period (b) Current Excess Spread % < Required Series Excess Finance Charge Receivables Collections	\$0.00 \$0.00 \$10,223,267.64	\$0.00 \$0.00 \$10,123,213.45	\$0.00 \$0.00 \$13,294,357.04	\$0.00 \$0.00 \$18,605,287.86	\$0.00 \$0.00 \$11,649,762.17	\$0.00 \$0.00 \$15,231,570.14	\$0.00 \$0.00 \$14,582,241.10	\$0.00 \$0.00 \$14,459,644.28	\$0.00 \$0.00 \$16,016,088.72
Series Pre-Accumulation Reserve Start Date	12/15/2020	12/15/2021	03/15/2022	09/15/2020	01/15/2021	04/15/2023	08/15/2020	08/15/2020	06/15/2021
Amount withdrawn from Reserve Account									
(a) On current Distribution Day (b) On all prior Distribution Days (c) Cumulative amounts withdrawn (4) = (a + b) 2% of Initial Invested Amount (5) Test: (4) < (5) In compliance? (Yes/No) If No, then Amortization Event	\$0.00 \$0.00 \$0.00 \$10,844,919.78 Yes	\$0.00 \$0.00 \$0.00 \$10,844,919.78 Yes	\$0.00 \$0.00 \$0.00 \$14,217,112.30 Yes	\$0.00 \$0.00 \$0.00 \$19,989,304.82 Yes	\$0.00 \$0.00 \$0.00 \$0.00 \$12,590,374.34 Yes	\$0.00 \$0.00 \$0.00 \$16,896,256.68 Yes	\$0.00 \$0.00 \$0.00 \$0.00 \$16,000,000.00 Yes	\$0.00 \$0.00 \$0.00 \$15,605,882.36 Yes	\$0.00 \$0.00 \$0.00 \$16,934,759.36 Yes

VIII. ALLOCATION OF PRINCIPAL RECEIVABLE COLLECTIONS

	Series 2016-3	Series 2016-4	Series 2017-4	Series 2018-1	Series 2018-3	Series 2018-4	Series 2018-5	Series 2019-1	Series 2019-2
Series Principal Collections	\$237,391,023.73	\$237,391,023.73	\$311,206,967.40	\$437,557,976.61	\$275,598,323.35	\$369,852,366.75	\$350,233,656.07	\$341,606,586.55	\$370,695,183.22
Excess Requirements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sum of above (1)	\$237,391,023.73	\$237,391,023.73	\$311,206,967.40	\$437,557,976.61	\$275,598,323.35	\$369,852,366.75	\$350,233,656.07	\$341,606,586.55	\$370,695,183.22
Invested Amount during Accumulation Period before deposit (2)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00
Controlled Distribution Amount (3) Distribution Account Deposit (least of 1, 2, or 3)	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
Available Excess Collections allocated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Remaining balance remitted to Seller	\$237,391,023.73	\$237,391,023.73	\$311,206,967.40	\$437,557,976.61	\$275,598,323.35	\$369,852,366.75	\$350,233,656.07	\$341,606,586.55	\$370,695,183.22
IX. APPLICATION OF FUNDS IN DISTRIBUTION ACCOUNTS									
<u>, </u>									
	Series 2016-3	Series 2016-4	Series 2017-4	Series 2018-1	Series 2018-3	Series 2018-4	Series 2018-5	Series 2019-1	Series 2019-2
Revolving / Accumulation / Amortization Period	Revolving	Revolving	Revolving	Revolving	Revolving	Revolving	Revolving	Revolving	Revolving
Distribution Account Balance before payments	\$850,264.83	\$943,230.23	\$1,224,638.34	\$1,828,534.13	\$1,214,643.49	\$2,014,927.87	\$2,609,189.98	\$2,271,332.12	\$1,293,794.42
Non-Distributed Amount Amount available for payments	\$0.00 \$850,264.83	\$0.00 \$943,230.23	\$0.00 \$1,224,638.34	\$0.00 \$1,828,534.13	\$0.00 \$1,214,643.49	\$0.00 \$2,014,927.87	\$0.00 \$2,609,189.98	\$0.00 \$2,271,332.12	\$0.00 \$1,293,794.42
Amount available for payments	\$650,264.65	φ943,230.23	\$1,224,030.34	φ1,020,004.10	\$1,214,043.49	\$2,014,927.07	\$2,009,109.90	φ2,2 <i>1</i> 1,332.12	\$1,293,794.42
PAYMENT MADE IN ORDER PER SUPPLEMENTAL									
Paid to Trustees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		•						.	
Class A Coupon or Swap Payment	\$828,100.00 \$0.00	\$921,050.00 \$0.00	\$1,218,525.00 \$0.00	\$1,819,938.75	\$1,209,229.65 \$0.00	\$2,007,662.50 \$0.00	\$1,740,970.00	\$1,468,877.67	\$1,286,512.50
Class A Principal or Swap Exchange Amount Class B Coupon or Swap Payment	\$0.00 \$0.00	\$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$568,620.00	\$0.00 \$523,889.48	\$0.00 \$0.00
Class B Principal or Swap Exchange Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Class C Coupon or Swap Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$292,720.00	\$271,854.46	\$0.00
Class C Principal or Swap Exchange Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Paid to Subordinated Lender	\$17,501.53	\$17,516.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Certain Additional Funding Expenses	\$4,363.11	\$4,363.11	\$5,719.80	\$8,042.06	\$5,065.33	\$6,797.67	\$6,437.09	\$6,278.53	\$6,813.16
• •									
Distribution Account Balance after payments	\$300.19	\$300.19	\$393.54	\$553.32	\$348.51	\$467.70	\$442.89	\$431.98	\$468.76
Total coupon / swap payment due	\$828,100.00	\$921,050.00	\$1,218,525.00	\$1,819,938.75	\$1,209,229.65	\$2,007,662.50	\$2,602,310.00	\$2,264,621.61	\$1,286,512.50
Total principal / swap exchange due	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Additional Funding Expenses due	\$21,932.12	\$21,947.52	\$5,808.27	\$8,166.44	\$5,143.67	\$6,902.81	\$6,536.65	\$6,375.64	\$6,918.54
Total paid	\$849,964.64	\$942,930.03	\$1,224,244.80	\$1,827,980.81	\$1,214,294.98	\$2,014,460.17	\$2,608,747.09	\$2,270,900.14	\$1,293,325.66
Payable to Beneficiary	\$67.48	\$67.48	\$88.47	\$124.38	\$78.34	\$105.14	\$99.56	\$97.11	\$105.38
X. SUMMARY OF NOTEHOLDER DISTRIBUTIONS									
	Series 2016-3	Series 2016-4	Series 2017-4	Series 2018-1	Series 2018-3	Series 2018-4	Series 2018-5	Series 2019-1	Series 2019-2
Class A Note Rate	1.13363%	1.23363%	0.70363%	2.62000%	0.50363%	3.44000%	2.79300%	0.63363%	0.53363%
Class B Note Rate	2.93100%	3.17300%	2.93600%	2.65700%	2.83200%	3.21500%	3.15900%	2.98400%	2.65900%
Class C Note Rate	3.63100%	3.87300%	3.43600%	2.85900%	3.03200%	3.41500%	3.65900%	3.48400%	2.95900%
Class A Coupon Payment	US\$390,472.56	US\$424,917.00	US\$318,099.40	US\$1,637,500.00	US\$195,156.63	US\$1,720,000.00	\$1,740,970.00	US\$300,094.21	US\$275,708.83
Class A Principal Payment	US\$0.00	US\$0.00	US\$0.00	US\$0.00	US\$0.00	US\$0.00	\$0.00	US\$0.00	US\$0.00
Class B Coupon Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$568,620.00	\$523,889.48	\$0.00
Class B Principal Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Class C Coupon Payment Class C Principal Payment	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$292,720.00 \$0.00	\$271,854.46 \$0.00	\$0.00 \$0.00
Ciass C Fillicipal Fayilletil	φυ.υυ	φυ.00	φυ.υυ	φυ.00	φυ.υυ	φυ.00	φυ.00	φυ.00	φυ.00
Class A Interest Factor	US\$0.97618	US\$1.06229	US\$0.60590	US\$2.18333	US\$0.43368	US\$2.86667	\$2.32750	US\$0.54563	US\$0.45951
Class B Interest Factor	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$15.79500	\$14.92000	\$0.00000
Class C Interest Factor	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$18.29500	\$17.42000	\$0.00000