Main Features Report:

Main Features of Outstanding Regulatory Capital Instruments*

Royal Bank of Canada

*This document constitutes Annex 3 of the Basel III Pillar 3 disclosures for Royal Bank of Canada and is unaudited. Basel III Pillar 3 disclosures are made solely to meet the Office of the Superintendent of Financial Institutions Canada (OSFI) requirements issued in the OSFI Advisory of July 2013. Such requirements are based on the Basel Committee on Banking Supervision's final rules on the information banks must publicly disclose when detailing the composition of their capital, which are set out in the publication entitled *Composition of capital disclosure requirements – Rules text*.

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The information contained in this document is up to date as of November 29, 2017. Information contained in this document will be kept up-to-date, whenever the Bank issues or repays a capital instrument and whenever there is a redemption/write-down or other material change in the nature of an existing capital instrument.

Table Susur	Disclosure template for main features of regulatory capital instruments				
2					
Regulatory treatment	1	Issuer	Royal Bank of Canada		
Governing law(s) of the instrument Canada	2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	BBG000BCJG31		
Transitional Basel III rules Common Equity Tier 1	3		Canada		
Transitional Basel III rules Common Equity Tier 1					
Eligible at solo/group/group/gsolo Solo and Group	4		Common Equity Tier 1		
6 Eligible at solo/group/group/gsolo 7 Instrument type (types to be specified by jurisdiction) 8 Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) 17,703 9 Par value of instrument 10 Accounting classification 11 Original date of issuance 11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupons/dividends 19 Existence of a dividend stopper 19 Existence of a step up or other incentive to redeem 10 Fully discretionary, partially discretionary or mandatory 11 Existence of a step up or other incentive to redeem 18 Convertible or non-convertible 19 Convertible, conversion rate 10 If convertible, conversion rate 11 If convertible, specify instrument type convertible into 12 If convertible, specify instrument type convertible into 13 If write-down, write-down trigger (s) 14 If temporary write-down, description of write-down mechanism 19 Preferred Shares and Innovative Tier 1	5	Post-transitional Basel III rules	Common Equity Tier 1		
8 Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) 17.703 9 Par value of instrument N/A 10 Accounting classification Shareholders' Equity 11 Original date of issuance N/A 12 Perpetual or dated Perpetual 13 Original maturity date N/A 14 Issuer call subject to prior supervisory approval N/A 15 Optional call date, contingent call dates and redemption amount N/A 16 Subsequent call dates, if applicable N/A 17 Fixed or floating dividend/coupon N/A 18 Coupon rate and any related index S0.91 (quarterly dividend effective February 24, 2018) N/B 19 Existence of a dividend stopper N/B 10 Existence of a step up or other incentive to redeem N/A 22 Noncrumulative or cumulative Non-cumulative or cumulative Non-cumulative or cumulative Non-convertible N/A 25 If convertible, culy or partially N/A 26 If convertible, conversion trigger (s) N/A 27 If convertible, expective instrument type convertible into N/A 28 If convertible, specify instrument type convertible into N/A 31 If write-down, write-down trigger (s) N/A N/A 18 If write-down, permanent or temporary N/A	6		Solo and Group		
Par value of instrument	7	Instrument type (types to be specified by jurisdiction)	Common Shares		
Par value of instrument	8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	17,703		
11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 1 N/A 18 Coupons/dividends 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of a step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion rate 25 If convertible, conversion rate 26 If convertible, mandatory or optional conversion 27 If convertible, specify instrument type convertible into 38 If write-down, feature 39 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 30 Preferred Shares and Innovative Tier 1	9		N/A		
12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupons/dividends 19 Existence of a dividend stopper 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of a step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 25 If convertible, conversion rate 27 If convertible, conversion rate 28 If convertible, mandatory or optional conversion 29 If convertible, specify instrument it converts into 30 Write-down feature 30 Write-down, feature 31 If write-down, write-down trigger (s) 31 If write-down, full or partial 32 If write-down, permanent or temporary 33 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 31 Preferred Shares and Innovative Tier 1	10	Accounting classification	Shareholders' Equity		
13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividends 18 Coupon rate and any related index 19 Existence of a dividend stopper 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of a step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 25 If convertible, conversion rate 26 If convertible, conversion rate 27 If convertible, conversion rate 28 If convertible, mandatory or optional conversion 29 If convertible, specify instrument to convertible into 30 Write-down feature 31 If write-down, write-down trigger (s) 32 If write-down, full or partially 33 If write-down, full or partiall 34 If temporary write-down to temporary 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 36 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 36 Prosition in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 37 Prosition in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 38 Prosition in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 39 Prosition in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 30 Prosition in subordination hierarchy in liquidation fierarchy in liquidation fierar	11	Original date of issuance	N/A		
14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupons/dividends 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of a step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, conversion rate 28 If convertible, conversion rate 29 If convertible, conversion rate 30 If convertible, pandatory or optional conversion 31 If convertible, specify instrument type convertible 32 If convertible, specify instrument type convertible 33 If write-down, feature 34 If write-down, feature 35 If write-down, permanent or temporary 36 If write-down, permanent or temporary 37 If write-down, permanent or temporary 38 If write-down, permanent or temporary 39 If write-down, permanent or temporary 40 If temporary write-down testagen on some partial or temporary 40 If temporary write-down, description of write-down mechanism 41 If temporary write-down, description of write-down mechanism 42 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 43 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 45 Prosition in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 46 Proferred Shares and Innovative Tier 1	12	Perpetual or dated	Perpetual		
15 Optional call date, contingent call dates and redemption amount N/A Subsequent call dates, if applicable Coupons/dividends 17 Fixed or floating dividend/coupon N/A 18 Coupon rate and any related index So.91 (quarterly dividend effective February 24, 2018) 19 Existence of a dividend stopper No Existence of a dividend stopper No Existence of a step up or other incentive to redeem N/A Noncumulative or cumulative Convertible or non-convertible If convertible, conversion trigger (s) If convertible, conversion rate If convertible, conversion rate N/A 18 If convertible, specify instrument type convertis into N/A N/A 19 If write-down, write-down trigger (s) N/A 10 If write-down, permanent or temporary N/A 10 If temporary write-down, description of write-down mechanism N/A 10 Preferred Shares and Innovative Tier 1	13	Original maturity date	N/A		
Subsequent call dates, if applicable	14	Issuer call subject to prior supervisory approval	N/A		
Coupons/dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of a step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 25 If convertible, fully or partially 26 If convertible, mandatory or optional conversion 27 If convertible, specify instrument type convertible into 28 If convertible, specify issuer of instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger (s) 32 If write-down, permanent or temporary 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-down mechanism N/A Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Preferred Shares and Innovative Tier 1	15	Optional call date, contingent call dates and redemption amount	N/A		
Fixed or floating dividend/coupon Coupon rate and any related index So.91 (quarterly dividend effective February 24, 2018) Existence of a dividend stopper Fully discretionary, partially discretionary or mandatory Existence of a step up or other incentive to redeem N/A Existence of a step up or other incentive to redeem N/A Non-cumulative or cumulative Non-convertible or non-convertible If convertible, conversion trigger (s) If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertis into N/A If write-down feature No If write-down, full or partial N/A If write-down, full or partial N/A If write-down, permanent or temporary If temporary write-down, description of write-down mechanism N/A If temporary write-down, description of write-down mechanism N/A Preferred Shares and Innovative Tier 1	16	Subsequent call dates, if applicable	N/A		
18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of a step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 25 If convertible, conversion rate 26 If convertible, mandatory or optional conversion 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into 29 If convertible, specify instrument it converts into 30 Write-down feature 31 If write-down, full or partial 32 If write-down, permanent or temporary 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-down mechanism 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 30 Preferred Shares and Innovative Tier 1		Coupons/dividends			
Existence of a dividend stopper Fully discretionary, partially discretionary or mandatory Existence of a step up or other incentive to redeem N/A Noncumulative or cumulative Convertible or non-convertible If convertible, conversion trigger (s) If convertible, fully or partially If convertible, conversion rate If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into If write-down, write-down trigger (s) If write-down, permanent or temporary If write-down, permanent or temporary If temporary write-down, description of write-down mechanism N/A Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Preferred Shares and Innovative Tier 1	17	Fixed or floating dividend/coupon	N/A		
Existence of a dividend stopper No	18	Coupon rate and any related index	\$0.91 (quarterly dividend effective February 24, 2018)		
21 Existence of a step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into 29 If convertible, specify instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger (s) 32 If write-down, permanent or temporary 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-down mechanism 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-convertible Non-convertible Non-convertible N/A N/A N/A N/A N/A N/A N/A N/A	19	Existence of a dividend stopper			
Non-cumulative or cumulative or cumulative or cumulative Non-convertible Non-c	20	Fully discretionary, partially discretionary or mandatory	Fully discretionary		
23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into 29 If convertible, specify instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger (s) 32 If write-down, permanent or temporary 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-down mechanism 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 36 Preferred Shares and Innovative Tier 1	21	Existence of a step up or other incentive to redeem	N/A		
24 If convertible, conversion trigger (s) N/A 25 If convertible, fully or partially N/A 26 If convertible, conversion rate N/A 27 If convertible, mandatory or optional conversion N/A 28 If convertible, specify instrument type convertible into N/A 29 If convertible, specify issuer of instrument it converts into N/A 30 Write-down feature No 31 If write-down, write-down trigger (s) N/A 32 If write-down, full or partial N/A 33 If write-down, permanent or temporary N/A 34 If temporary write-down, description of write-down mechanism N/A 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Preferred Shares and Innovative Tier 1	22	Noncumulative or cumulative	Non-cumulative		
25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into 29 If convertible, specify issuer of instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger (s) 32 If write-down, full or partial 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-down mechanism 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A Preferred Shares and Innovative Tier 1	23	Convertible or non-convertible	Non-convertible		
26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into 29 If convertible, specify issuer of instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger (s) 32 If write-down, full or partial 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-down mechanism 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 36 Preferred Shares and Innovative Tier 1	24	If convertible, conversion trigger (s)	N/A		
27 If convertible, mandatory or optional conversion N/A 28 If convertible, specify instrument type convertible into N/A 29 If convertible, specify issuer of instrument it converts into N/A 30 Write-down feature No 31 If write-down, write-down trigger (s) N/A 32 If write-down, partial N/A 33 If write-down, permanent or temporary N/A 34 If temporary write-down, description of write-down mechanism N/A 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Preferred Shares and Innovative Tier 1	25	If convertible, fully or partially	N/A		
28 If convertible, specify instrument type convertible into 29 If convertible, specify issuer of instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger (s) 32 If write-down, full or partial 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-down mechanism 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 36 Preferred Shares and Innovative Tier 1	26	If convertible, conversion rate	N/A		
29 If convertible, specify issuer of instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger (s) 32 If write-down, full or partial 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-down mechanism 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) N/A N/A Preferred Shares and Innovative Tier 1	27	If convertible, mandatory or optional conversion	N/A		
30 Write-down feature No 31 If write-down, write-down trigger (s) N/A 32 If write-down, full or partial N/A 33 If write-down, permanent or temporary N/A 34 If temporary write-down, description of write-down mechanism N/A 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Preferred Shares and Innovative Tier 1	28	If convertible, specify instrument type convertible into	N/A		
31 If write-down, write-down trigger (s) N/A 32 If write-down, full or partial N/A 33 If write-down, permanent or temporary N/A 34 If temporary write-down, description of write-down mechanism N/A 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Preferred Shares and Innovative Tier 1	29	If convertible, specify issuer of instrument it converts into	N/A		
32 If write-down, full or partial N/A 33 If write-down, permanent or temporary N/A 34 If temporary write-down, description of write-down mechanism N/A 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Preferred Shares and Innovative Tier 1	30	Write-down feature	No		
33 If write-down, permanent or temporary N/A 34 If temporary write-down, description of write-down mechanism N/A 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Preferred Shares and Innovative Tier 1	31	If write-down, write-down trigger (s)	N/A		
34 If temporary write-down, description of write-down mechanism 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Preferred Shares and Innovative Tier 1	32		N/A		
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Preferred Shares and Innovative Tier 1	33	If write-down, permanent or temporary	N/A		
	34	If temporary write-down, description of write-down mechanism	N/A		
36 Non-compliant transitioned features No	35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Preferred Shares and Innovative Tier 1		
	36	Non-compliant transitioned features	No		
37 If yes, specify non-compliant features N/A	37	If yes, specify non-compliant features	N/A		

	Disclosure template for main features of regulatory capital instruments					
		Preferred Shares				
		Series W	Series AA	Series AC		
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada		
2		780085502	780085445	780102604		
3	Governing law(s) of the instrument	Canada	Canada	Canada		
	Regulatory treatment					
4	Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1		
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible		
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group		
7	Instrument type (types to be specified by jurisdiction)	Preferred Shares	Preferred Shares	Preferred Shares		
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	300	300	200		
9	Par value of instrument	300	300	200		
10	Accounting classification	Shareholders' Equity	Shareholders' Equity	Shareholders' Equity		
11		January 31, 2005	April 4, 2006	November 1, 2006		
12	Perpetual or dated	Perpetual	Perpetual	Perpetual		
13		No maturity	No maturity	No maturity		
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes		
15		Feb 24, 2010 to Feb 23, 2011 at \$26.00	May 24, 2011 to May 23, 2012 at \$26.00	Nov 24, 2011 to Nov 23, 2012 at \$26.00		
16	Subsequent call dates, if applicable	Feb 24, 2011 to Feb 23, 2012 at \$25.75	May 24, 2012 to May 23, 2013 at \$25.75	Nov 24, 2012 to Nov 23, 2013 at \$25.75		
		Feb 24, 2012 to Feb 23, 2013 at \$25.50	May 24, 2013 to May 23, 2014 at \$25.50	Nov 24, 2013 to Nov 23, 2014 at \$25.50		
		Feb 24, 2013 to Feb 23, 2014 at \$25.25	May 24, 2014 to May 23, 2015 at \$25.25	Nov 24, 2014 to Nov 23, 2015 at \$25.25		
		Feb 24, 2014 and thereafter at \$25.00	May 24, 2015 and thereafter at \$25.00	Nov 24, 2015 and thereafter at \$25.00		
	Coupons/dividends					
17		Fixed	Fixed	Fixed		
18	Coupon rate and any related index	4.90%	4.45%	4.60%		
19		Yes	Yes	Yes		
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary		
21		No	No	No		
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative		
23	Convertible or non-convertible	Convertible	Non-convertible	Non-convertible		
24	If convertible, conversion trigger (s)	N/A	N/A	N/A		
25	If convertible, fully or partially	May convert fully or partially	N/A	N/A		
26		May convert at any time all or, from time to time, any part	N/A	N/A		
		of the outstanding Preferred Shares Series W into				
		common shares determined by dividing the then				
		applicable redemption price by the greater of \$2.50 and				
		95% of the weighted average trading price of the Common				
		Shares for the 20 trading days ending on the last trading				
		day ending on or before the fourth day prior to the date				
		fixed for conversion.				
27	If convertible, mandatory or optional conversion	Optional	N/A	N/A		
28	If convertible, specify instrument type convertible into	Common equity tier 1	N/A	N/A		
29		Royal Bank of Canada	N/A	N/A		
30	Write-down feature	No	No	No		
31		N/A	N/A	N/A		
32	If write-down, full or partial	N/A	N/A	N/A		
33		N/A	N/A	N/A		
34		N/A	N/A	N/A		
35		Subordinated debt	Subordinated debt	Subordinated debt		
36	Non-compliant transitioned features	Yes	Yes	Yes		
	If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features		

Disclosure template for main features of regulatory capital instruments					
	Preferred Shares				
Series AD Series AE Series AF					
1 Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada		
2 Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780102844	780102760	780102653		
3 Governing law(s) of the instrument	Canada	Canada	Canada		
Regulatory treatment					
4 Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1		
5 Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible		
6 Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group		
7 Instrument type (types to be specified by jurisdiction)	Preferred Shares	Preferred Shares	Preferred Shares		
8 Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	250	250	200		
9 Par value of instrument	250	250	200		
10 Accounting classification	Shareholders' Equity	Shareholders' Equity	Shareholders' Equity		
11 Original date of issuance	December 13, 2006	January 19, 2007	March 14, 2007		
12 Perpetual or dated	Perpetual	Perpetual	Perpetual		
13 Original maturity date	No maturity	No maturity	No maturity		
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes		
15 Optional call date, contingent call dates and redemption amount	Feb 24, 2012 to Feb 23, 2013 at \$26.00	Feb 24, 2012 to Feb 23, 2013 at \$26.00	May 24, 2012 to May 23, 2013 at \$26.00		
16 Subsequent call dates, if applicable	Feb 24, 2013 to Feb 23, 2014 at \$25.75	Feb 24, 2013 to Feb 23, 2014 at \$25.75	May 24, 2013 to May 23, 2014 at \$25.75		
	Feb 24, 2014 to Feb 23, 2015 at \$25.50	Feb 24, 2014 to Feb 23, 2015 at \$25.50	May 24, 2014 to May 23, 2015 at \$25.50		
	Feb 24, 2015 to Feb 23, 2016 at \$25.25	Feb 24, 2015 to Feb 23, 2016 at \$25.25	May 24, 2015 to May 23, 2016 at \$25.25		
	Feb 24, 2016 and thereafter at \$25.00	Feb 24, 2016 and thereafter at \$25.00	May 24, 2016 and thereafter at \$25.00		
Coupons/dividends					
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed		
18 Coupon rate and any related index	4.50%	4.50%	4.45%		
19 Existence of a dividend stopper	Yes	Yes	Yes		
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary		
21 Existence of a step up or other incentive to redeem	No	No	No		
Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative		
23 Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible		
24 If convertible, conversion trigger (s)	N/A	N/A	N/A		
25 If convertible, fully or partially	N/A	N/A	N/A		
26 If convertible, conversion rate	N/A	N/A	N/A		
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A		
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A		
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A		
30 Write-down feature	No	No	No		
31 If write-down, write-down trigger (s)	N/A	N/A	N/A		
32 If write-down, full or partial	N/A	N/A	N/A		
33 If write-down, permanent or temporary	N/A	N/A	N/A		
34 If temporary write-down, description of write-down mechanism	N/A	N/A	N/A		
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt	Subordinated debt		
Non-compliant transitioned features	Yes	Yes	Yes		
37 If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features		

Disclosure template for main features of regulatory capital instruments				
	Preferred Shares			
	Series AG	Series AJ	Series AK	
1 Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada	
2 Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780102554	78010A416	78010A390	
3 Governing law(s) of the instrument	Canada	Canada	Canada	
Regulatory treatment				
4 Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	
5 Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible	
6 Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group	
7 Instrument type (types to be specified by jurisdiction)	Preferred Shares	Preferred Shares	Preferred Shares	
8 Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	250	339	61	
9 Par value of instrument	250	339	61	
10 Accounting classification	Shareholders' Equity	Shareholders' Equity	Shareholders' Equity	
11 Original date of issuance	April 26, 2007	September 16, 2008	February 24, 2014	
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	
13 Original maturity date	No maturity	No maturity	No maturity	
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	
15 Optional call date, contingent call dates and redemption amount	May 24, 2012 to May 23, 2013 at \$26.00	Feb 24, 2014 at \$25.00	Feb 24, 2019 at \$25.00	
Subsequent call dates, if applicable	May 24, 2013 to May 23, 2014 at \$25.75	On Feb 24, 2019 and every fifth year thereafter at \$25.00	On Feb 24, 2024 and every fifth year thereafter at \$25.00	
	May 24, 2014 to May 23, 2015 at \$25.50			
	May 24, 2015 to May 23, 2016 at \$25.25			
	May 24, 2016 and thereafter at \$25.00			
Coupons/dividends	-			
17 Fixed or floating dividend/coupon	Fixed	Fixed to floating/fixed	Floating to fixed	
Coupon rate and any related index	4.50%	3.52% to, but excluding, Feb 24, 2019. Set to reset at a	3 month Treasury Bill Yield + 1.93%, reset quarterly. If	
		fixed rate which will equal the sum of GOC Yield plus	converted in to series AJ, the coupon will set a fixed rate	
		1.93% for each subsequent fixed rate period ¹ . If converted	equal to the sum of GOC yield plus 1.93%.	
		into series AK, the coupon will set at a floating rate equal		
		to the sum of the T-Bill Rate plus 1.93%.		
40 Frietras of a third and stormer	Ver	Vec	V	
19 Existence of a dividend stopper	Yes	Yes	Yes	
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary No	
21 Existence of a step up or other incentive to redeem	No No no no define	No Non average time	119	
22 Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	
23 Convertible or non-convertible	Non-convertible	Convertible	Convertible	
24 If convertible, conversion trigger (s)	N/A	Investor Election - Conversion to Series AK shares	Investor Election - Conversion to Series AJ shares	
25 If convertible, fully or partially	N/A	Investor Election - Conversion to Series AK shares: May	Investor Election - Conversion to Series AJ shares: May	
Of the appropriate conversion rate	NI/A	convert fully or partially	convert fully or partially	
26 If convertible, conversion rate	N/A	Investor Election - Conversion to Series AK shares:	Investor Election - Conversion to Series AJ shares:	
		Convertible into Series AK Preferred Shares on the basis	Convertible into Series AJ Preferred Shares on the basis	
		of one Series AK Preferred Share for each Series AJ	of one Series AJ Preferred Share for each Series AK	
		Preferred Share. Convertible on Feb 24, 2014 and on each	· ·	
	NI/A	Feb 24 every fifth year thereafter.	each Feb 24 every fifth year thereafter.	
27 If convertible, mandatory or optional conversion	N/A	Investor Election - Conversion to Series AK shares:	Investor Election - Conversion to Series AJ shares:	
	NI/A	Optional	Optional	
28 If convertible, specify instrument type convertible into	N/A	Additional tier 1	Additional tier 1	
29 If convertible, specify issuer of instrument it converts into	N/A	Royal Bank of Canada	Royal Bank of Canada	
30 Write-down feature	No	No	No	
31 If write-down, write-down trigger (s)	N/A	N/A	N/A	
32 If write-down, full or partial	N/A	N/A	N/A	
33 If write-down, permanent or temporary	N/A	N/A	N/A	
34 If temporary write-down, description of write-down mechanism	N/A	N/A	N/A	
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt	Subordinated debt	
36 Non-compliant transitioned features	Yes	Yes	Yes	
37 If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features	

¹ Subsequent Fixed Rate Period means the period from and including February 24, 2014 to, but excluding, February 24, 2019 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, February 24 in the fifth year thereafter.

	Disclosure template for main features of regulatory capital instruments					
		Preferred Shares	0	Ourist DD		
_	Issuer	Series AL Royal Bank of Canada	Series AZ Royal Bank of Canada	Series BB Royal Bank of Canada		
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	78010A333	78012G411	78012H567		
3	Governing law(s) of the instrument	Canada	Canada	Canada		
	Regulatory treatment					
4	Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1		
5	Post-transitional Basel III rules	Ineligible	Additional Tier 1	Additional Tier 1		
7	Eligible at solo/group/group&solo	Solo and Group Preferred Shares	Solo and Group Preferred Shares	Solo and Group Preferred Shares		
	Instrument type (types to be specified by jurisdiction) Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	300	500	500		
9		300	500	500		
10		Shareholders' Equity	Shareholders' Equity	Shareholders' Equity		
11	Original date of issuance	November 3, 2008	January 30, 2014	June 3, 2014		
12	Perpetual or dated	Perpetual	Perpetual	Perpetual		
13	Original maturity date	No maturity	No maturity	No maturity		
15	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount	Yes Feb 24, 2014 at \$25.00	Yes May 24, 2019 at \$25.00	Yes August 24, 2019 at \$25.00		
16	Subsequent call dates, if applicable	On Feb 24, 2019 and every fifth year thereafter at \$25.00	On May 24, 2019 at \$25.00 On May 24, 2024 and every fifth year thereafter at \$25.00	On August 24, 2019 at \$25.00 On August 24, 2024 and every fifth year thereafter at		
10	Outsequent can dates, if appreciate	on 1 cb 24, 2010 and every man year mercaner at \$20.00	on way 24, 2024 and every man year moreaner at \$20.00	\$25.00		
	Coupons/dividends					
17	Fixed or floating dividend/coupon	Fixed to floating/fixed	Fixed to floating/fixed	Fixed to floating/fixed		
18	Coupon rate and any related index	4.26% to, but excluding, Feb 24, 2019. Set to reset at a	4.00% to, but excluding, May 24, 2019; the initial fixed rate	3.90% to, but excluding, August 24, 2019; the initial fixed		
		fixed rate which will equal the sum of GOC Yield plus	period. Set to reset at a fixed rate which will equal the sum	rate period. Set to reset at a fixed rate which will equal the		
		2.67% for each subsequent fixed rate period ² . If converted	of GOC Yield plus 2.21% for each subsequent fixed rate	sum of GOC Yield plus 2.26% for each subsequent fixed		
		into series AM, the coupon will set at a floating rate equal to the sum of the T-Bill Rate plus 2.67%.	period ³ . If converted into series BA, the coupon will set at a floating rate equal to the sum of the T-Bill Rate plus 2.21%.	rate period ⁴ . If converted into series BC, the coupon will set at a floating rate equal to the sum of the T-Bill Rate plus		
		no the sum of the 1-bill Nate plus 2.07%.	moduling rate equal to the sum of the 1-bill Nate pids 2.21%.	at a floating rate equal to the sum of the 1-Bill Rate plus 2.26%.		
19	Existence of a dividend stopper	Yes	Yes	Yes		
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary		
21	Existence of a step up or other incentive to redeem	No	No	No		
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative		
23	Convertible or non-convertible If convertible, conversion trigger (s)	Convertible Investor Election - Conversion to Series AM shares	Convertible i) Investor Election - Conversion to Series BA shares	Convertible i) Investor Election - Conversion to Series BC shares		
			ii) NVCC Trigger (Contractual Approach) - Conversion to common shares: a) The Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all instruments, it is likely that viability of the Bank will be restored or maintained. b) The bank has accepted or agreed to accept a capital injection from the government, without which the Bank would have been determined by the Superintendent to be non-viable.	ii) NVCC Trigger (Contractual Approach) - Conversion to common shares: a) The Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all instruments, it is likely that viability of the Bank will be restored or maintained. b) The bank has accepted or agreed to accept a capital injection from the government, without which the Bank would have been determined by the Superintendent to be non-viable.		
25	If convertible, fully or partially	Investor Election - Conversion to Series AM shares: May convert fully or partially	i) Investor Election - Conversion to Series BA shares: May convert fully or partially ii) NVCC Trigger - Conversion to common shares: Always convert fully	i) Investor Election - Conversion to Series BC shares: May convert fully or partially ii) NVCC Trigger - Conversion to common shares: Always convert fully		
26	If convertible, conversion rate	Investor Election - Conversion to Series AM shares: Convertible into Series AM Preferred Shares on the basis of one Series AM Preferred Share for each Series AL Preferred Share. Convertible on Feb 24, 2014 and on each Feb 24 every fifth year thereafter.	i) Investor Election - Conversion to Series BA shares: Convertible into Series BA Preferred Shares on the basis of one Series BA Preferred Share for each Series AZ Preferred Share. Convertible on May 24, 2019 and on each May 24 every fifth year thereafter. ii) NVCC Trigger - Conversion to common shares: Upon the occurrence of NVCC trigger event, each outstanding Series AZ and Series BA share is converted into a number of common shares equal to (Multiplier x Book Value) / Conversion Price. Refer to prospectus supplement for further details.	i) Investor Election - Conversion to Series BC shares: Convertible into Series BC Preferred Shares on the basis of one Series BC Preferred Share for each Series BB Preferred Share. Convertible on August 24, 2019 and on each August 24 every fifth year thereafter. ii) NVCC Trigger - Conversion to common shares: Upon the occurrence of NVCC trigger event, each outstanding Series BB and Series BC share is converted into a number of common shares equal to (Multiplier x Book Value) / Conversion Price. Refer to prospectus supplement for further details.		
27	If convertible, mandatory or optional conversion	Investor Election - Conversion to Series AM shares: Optional	Investor Election - Conversion to Series BA shares: Optional i) NVCC Trigger - Conversion to common shares: Mandatory	Investor Election - Conversion to Series BC shares: Optional In NCC Trigger - Conversion to common shares: Mandatory		
28	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Additional tier 1 Royal Bank of Canada	Additional tier 1/Common Equity Tier 1 Royal Bank of Canada	Additional tier 1/Common Equity Tier 1 Royal Bank of Canada		
30	If convertible, specify issuer of instrument it converts into Write-down feature	Royal Bank of Canada No	Royal Bank of Canada No	Royal Bank of Canada No		
31	If write-down, write-down trigger (s)	N/A	N/A	N/A		
32	If write-down, full or partial	N/A	N/A	N/A		
33	If write-down, permanent or temporary	N/A	N/A	N/A		
34	If temporary write-down, description of write-down mechanism	N/A	N/A	N/A		
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt	Subordinated debt		
36	Non-compliant transitioned features	Yes	No N/A	No N/A		
37	If yes, specify non-compliant features	Lack of NVCC features	N/A	N/A		

- 2 Subsequent Fixed Rate Period means the period from and including February 24, 2014 to, but excluding, February 24, 2019 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, February 24 in the fifth year thereafter.
- 3 Subsequent Fixed Rate Period means the period from and including May 24, 2019 to, but excluding, May 24, 2024 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, May 24 in the fifth year thereafter.
- 4 Subsequent Fixed Rate Period means the period from and including August 24, 2019 to, but excluding, August 24, 2024 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, August 24 in the fifth year thereafter.

Disclosure template for main features of regulatory capital instruments					
		Preferred Shares			
		Series BD	Series BF	Series BH	
1		Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada	
		78012Q112	78012T470	78013J455	
3		Canada	Canada	Canada	
4	Regulatory treatment Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	
5	Post-transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	
6		Solo and Group	Solo and Group	Solo and Group	
7		Preferred Shares	Preferred Shares	Preferred Shares	
8		600	300	150	
		600	300	150	
		Shareholders' Equity	Shareholders' Equity	Shareholders' Equity	
	Original date of issuance	January 30, 2015	March 13, 2015	June 5, 2015	
12		Perpetual	Perpetual	Perpetual	
14		No maturity Yes	No maturity Yes	No maturity Yes	
15		May 24, 2020 at \$25.00	November 24, 2020 at \$25.00	Nov 24, 2020 to Nov 23, 2021 at \$26.00	
16	Subsequent call dates, if applicable		On November 24, 2025 and every fifth year thereafter at \$25.00	Nov 24, 2021 to Nov 23, 2022 at \$25.75 Nov 24, 2022 to Nov 23, 2023 at \$25.50 Nov 24, 2023 to Nov 23, 2024 at \$25.25 Nov 24, 2024 and thereafter at \$25.00	
Ш	Coupons/dividends				
17		Fixed to floating/fixed	Fixed to floating/fixed	Fixed	
18		3.60% to, but excluding, May 24, 2020; the initial fixed rate period. Set to reset at a fixed rate which will equal the sum of GOC Yield plus 2.74% for each subsequent fixed rate period ⁶ . If converted into series BE, the coupon will set at a floating rate equal to the sum of the T-Bill Rate plus 2.74%.	fixed rate period. Set to reset at a fixed rate which will equal the sum of GOC Yield plus 2.62% for each subsequent fixed rate period ⁶ . If converted into series BG,	4.90%	
19	Existence of a dividend stopper	Yes	Yes	Yes	
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	
21		No	No	No	
22			Non-cumulative	Non-cumulative	
23	Convertible or non-convertible If convertible, conversion trigger (s)	Convertible i) Investor Election - Conversion to Series BE shares	Convertible i) Investor Election - Conversion to Series BG shares	Convertible NVCC Trigger (Contractual Approach) - Conversion to	
		Bank will be restored or maintained.	Conversion to common shares: a) The Superintendent is of the opinion that the Bank has	common shares: a) The Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all instruments, it is likely that viability of the Bank will be restored or maintained. b) The bank has accepted or agreed to accept a capital injection from the government, without which the Bank would have been determined by the Superintendent to be non-viable.	
25		i) Investor Election - Conversion to Series BE shares: May convert fully or partially ii) NVCC Trigger - Conversion to common shares: Always convert fully	i) Investor Election - Conversion to Series BG shares: May convert fully or partially ii) NVCC Trigger - Conversion to common shares: Always convert fully	NVCC Trigger - Conversion to common shares: Always convert fully	
26		the occurrence of NVCC trigger event, each outstanding	i) Investor Election - Conversion to Series BG shares: Convertible into Series BG Preferred Shares on the basis of one Series BG Preferred Share for each Series BF Preferred Share. Convertible on November 24, 2020 and on each November 24 every fifth year thereafter. ii) NVCC Trigger - Conversion to common shares: Upon the occurrence of NVCC trigger event, each outstanding Series BF and Series BG share is converted into a number of common shares equal to (Multiplier x Book Value) / Conversion Price. Refer to prospectus supplement for further details.	NVCC Trigger - Conversion to common shares: Upon the occurrence of NVCC trigger event, each outstanding Series BH share is converted into a number of common shares equal to (Multiplier x Book Value) / Conversion Price. Refer to prospectus supplement for further details.	
27		ii) NVCC Trigger - Conversion to common shares: Mandatory	Investor Election - Conversion to Series BG shares: Optional ii) NVCC Trigger - Conversion to common shares: Mandatory	NVCC Trigger - Conversion to common shares: Mandatory	
		Additional tier 1/Common Equity Tier 1	Additional tier 1/Common Equity Tier 1	Common Equity Tier 1	
28				Royal Bank of Canada	
29	If convertible, specify issuer of instrument it converts into	Royal Bank of Canada	Royal Bank of Canada		
29 30	If convertible, specify issuer of instrument it converts into Write-down feature	No	No	No	
29 30 31	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger (s)	No N/A	No N/A	No N/A	
29 30 31 32	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger (s) If write-down, full or partial	No N/A N/A	No N/A N/A	No N/A N/A	
29 30 31 32 33	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger (s) If write-down, full or partial If write-down, permanent or temporary	No N/A N/A N/A	No N/A N/A N/A	No N/A N/A N/A	
29 30 31 32 33 34	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger (s) If write-down, partial If write-down, permanent or temporary If temporary write-down, description of write-down mechanism	No N/A N/A N/A N/A	No N/A N/A N/A N/A	No N/A N/A N/A N/A	
29 30 31 32 33 34 35	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger (s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-down mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	No N/A N/A N/A N/A Subordinated debt	No N/A N/A N/A	No N/A N/A N/A	

- 5 Subsequent Fixed Rate Period means the period from and including May 24, 2020 to, but excluding, May 24, 2025 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, May 24 in the fifth year thereafter.

 Subsequent Fixed Rate Period means the period from and including November 24, 2020 to, but excluding, November 24, 2025 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, November 24 in the fifth year thereafter.

	Disclosure template for main features of regulatory capital instruments					
	Preferred Shares					
		Series BI	Series BJ	Series BK		
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada		
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	78013K601	78013K288	78013L211		
3	Governing law(s) of the instrument	Canada	Canada	Canada		
_	Regulatory treatment					
4	Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1		
5	Post-transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1		
7	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group		
	Instrument type (types to be specified by jurisdiction) Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	Preferred Shares 150	Preferred Shares 150	Preferred Shares 725		
	Par value of instrument	150	150	725		
	Accounting classification	Shareholders' Equity	Shareholders' Equity	Shareholders' Equity		
11		July 22, 2015	October 2, 2015	December 16, 2015		
	Perpetual or dated	Perpetual	Perpetual	Perpetual		
13	Original maturity date	No maturity	No maturity	No maturity		
14		Yes	Yes	Yes		
15	Optional call date, contingent call dates and redemption amount	Nov 24, 2020 to Nov 23, 2021 at \$26.00	Feb 24, 2021 to Feb 23, 2022 at \$26.00	May 24, 2021 at \$25.00		
16	Subsequent call dates, if applicable	Nov 24, 2021 to Nov 23, 2022 at \$25.75 Nov 24, 2022 to Nov 23, 2023 at \$25.50 Nov 24, 2023 to Nov 23, 2024 at \$25.25 Nov 24, 2024 and thereafter at \$25.00	Feb 24, 2022 to Feb 23, 2023 at \$25.75 Feb 24, 2023 to Feb 23, 2024 at \$25.50 Feb 24, 2024 to Feb 23, 2025 at \$25.25 Feb 24, 2025 and thereafter at \$25.00	On May 24, 2026 and every fifth year thereafter at \$25.00		
	Coupons/dividends					
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed to floating/fixed		
18	Coupon rate and any related index	4.90%	5.25%	5.50% to, but excluding, May 24, 2021; the initial fixed rate period. Set to reset at a fixed rate which will equal the sum of GOC Yield plus 4.53% for each subsequent fixed rate period. If converted into series BL, the coupon will set at a floating rate equal to the sum of the T-Bill Rate plus 4.53%.		
19	Existence of a dividend stopper	Yes	Yes	Yes		
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary		
21	Existence of a step up or other incentive to redeem	No	No	No		
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative		
23	Convertible or non-convertible If convertible, conversion trigger (s)	Convertible NVCC Trigger (Contractual Approach) - Conversion to	Convertible NVCC Trigger (Contractual Approach) - Conversion to	Convertible i) Investor Election - Conversion to Series BL shares		
			a) The Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all instruments, it is likely that viability of the Bank will be restored or maintained. b) The bank has accepted or agreed to accept a capital injection from the government, without which the Bank would have been determined by the Superintendent to be non-viable.	common shares: a) The Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all instruments, it is likely that viability of the Bank will be restored or maintained. b) The bank has accepted or agreed to accept a capital injection from the government, without which the Bank would have been determined by the Superintendent to be non-viable.		
25	If convertible, fully or partially	NVCC Trigger - Conversion to common shares: Always convert fully	NVCC Trigger - Conversion to common shares: Always convert fully	i) Investor Election - Conversion to Series BL shares: May convert fully or partially		
26	If convertible, conversion rate	Bl share is converted into a number of common shares equal to (Multiplier x Book Value) / Conversion Price. Refer to prospectus supplement for further details.	NVCC Trigger - Conversion to common shares: Upon the occurrence of NVCC trigger event, each outstanding Series BI share is converted into a number of common shares equal to (Multiplier x Book Value) / Conversion Price. Refer to prospectus supplement for further details.	one Series BL Preferred Share for each Series BK Preferred Share. Convertible on May 24, 2021 and on each May 24 every fifth year thereafter. ii) NVCC Trigger - Conversion to common shares: Upon the occurrence of NVCC trigger event, each outstanding Series BK and Series BL share is converted into a number of common shares equal to (Multiplier x Book Value) / Conversion Price. Refer to prospectus supplement for further details.		
27	If convertible, mandatory or optional conversion		NVCC Trigger - Conversion to common shares: Mandatory	Investor Election - Conversion to Series BL shares: Optional In NVCC Trigger - Conversion to common shares: Mandatory		
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Additional tier 1/Common Equity Tier 1		
29	If convertible, specify issuer of instrument it converts into	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada		
30	Write-down feature	No No	No No	No No		
31	If write-down, write-down trigger (s)		N/A	N/A		
32	If write-down, full or partial		N/A	N/A		
33	If write-down, permanent or temporary		N/A	N/A		
34 35	If temporary write-down, description of write-down mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A Subordinated debt	N/A Subordinated debt	N/A Subordinated debt		
36	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features	No	No			
	If yes, specify non-compliant features	N/A	N/A	No N/A		
		IN/A	IWA	INA		

⁷ Subsequent Fixed Rate Period means the period from and including May 24, 2021 to, but excluding, May 24, 2026 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, May 24 in the fifth year thereafter.

	Disclosure template for main features of regulatory capital instruments					
	Preferred Shares					
	Titionia	Series BM	Series C-2			
1	Issuer	Royal Bank of Canada	Royal Bank of Canada			
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	78013N274	78013G303			
3	Governing law(s) of the instrument	Canada	Canada			
	Regulatory treatment					
4	Transitional Basel III rules	Additional Tier 1	Ineligible			
5	Post-transitional Basel III rules	Additional Tier 1	Ineligible			
6	Eligible at solo/group/group&solo	Solo and Group	N/A			
7	Instrument type (types to be specified by jurisdiction)	Preferred Shares	Preferred Shares			
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	750	0			
9	Par value of instrument	750	USD 20			
10	Accounting classification	Shareholders' Equity	Shareholders' Equity			
11		March 7, 2016	November 2, 2015			
12	Perpetual or dated	Perpetual No maturity	Perpetual No maturity			
	Original maturity date Issuer call subject to prior supervisory approval	Yes				
14 15	Optional call date, contingent call dates and redemption amount	August 24, 2021 at \$25.00	Yes Nov 7, 2023 at \$1000.00 per share (equivalent to \$25.00 per			
		-	depositary share)			
16	Subsequent call dates, if applicable	On August 24, 2026 and every fifth year thereafter at \$25.00	Any dividend payment date on or after November 7, 2023 at \$1000.00 per share (equivalent to \$25.00 per depositary share)			
L.	Coupons/dividends					
17	Fixed or floating dividend/coupon	Fixed to floating/fixed	Fixed to floating			
18	Coupon rate and any related index	sum of GOC Yield plus 4.80% for each subsequent fixed rate period ⁸ . If converted into series BN, the coupon will set at a floating rate equal to the sum of the T-Bill Rate plus	6.75% to, but excluding, November 7, 2023. From November 7, 2023 and thereafter 3M USD LIBOR plus 4.052%.			
19	Existence of a dividend stepper	4.80%.	Voe			
	Existence of a dividend stopper	Yes	Yes			
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary			
22	Existence of a step up or other incentive to redeem Noncumulative or cumulative	No Non-cumulative	No Non-cumulative			
23	Convertible or non-convertible	Convertible	Non-cumulative Nonconvertible			
24	If convertible, conversion trigger (s)	i) Investor Election - Conversion to Series BN shares	N/A			
		common shares: a) The Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all instruments, it is likely that viability of the Bank will be restored or maintained. b) The bank has accepted or agreed to accept a capital injection from the government, without which the Bank would have been determined by the Superintendent to be non-viable.				
25	If convertible, fully or partially	i) Investor Election - Conversion to Series BN shares: May convert fully or partially ii) NVCC Trigger - Conversion to common shares: Always convert fully	N/A			
26	If convertible, conversion rate	i) Investor Election - Conversion to Series BN shares: Convertible into Series BN Preferred Shares on the basis of one Series BN Preferred Share for each Series BM Preferred Share for each Series BM Preferred Share. Convertible on August 24, 2021 and on each August 24 every lifth year thereafter. ii) NVCC Trigger - Conversion to common shares: Upon the occurrence of NVCC trigger event, each outstanding Series BM and Series BN share is converted into a number of common shares equal to (Multiplier x Book Value) / Conversion Price. Refer to prospectus supplement for further details.	N/A			
27	If convertible, mandatory or optional conversion	Investor Election - Conversion to Series BN shares: Optional In NVCC Trigger - Conversion to common shares: Mandatory	N/A			
28	If convertible, specify instrument type convertible into		N/A			
29	If convertible, specify issuer of instrument it converts into	Royal Bank of Canada	N/A			
30	Write-down feature	No	No			
31	If write-down, write-down trigger (s)	N/A	N/A			
32	If write-down, full or partial	N/A	N/A			
33	If write-down, permanent or temporary	N/A	N/A			
34	If temporary write-down, description of write-down mechanism	N/A	N/A			
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt			
36	Non-compliant transitioned features	No	Yes			
37	If yes, specify non-compliant features	N/A	Lack of NVCC features			

⁸ Subsequent Fixed Rate Period means the period from and including August 24, 2021 to, but excluding, August 24, 2026 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, August 24 in the fifth year thereafter.

	Disclosure template for main features of regulatory capital instruments				
	Trust Capital Securities				
		Series 2008-1			
1	Issuer	RBC Capital Trust			
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	74925YAD4			
3	Governing law(s) of the instrument	Canada			
4	Regulatory treatment Transitional Basel III rules	Additional Tier 1			
5	Post-transitional Basel III rules	Ineligible			
6	Eligible at solo/group/group&solo	Solo and Group			
7	Instrument type (types to be specified by jurisdiction)	Innovative Tier 1			
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	511			
9	Par value of instrument	500			
10	Accounting classification	Non-controlling interest in consolidated subsidiary			
11	Original date of issuance	April 28, 2008			
12	Perpetual or dated	Perpetual			
13	Original maturity date	No maturity			
14	Issuer call subject to prior supervisory approval	Yes			
15	Optional call date, contingent call dates and redemption amount	Jun 30, 2013 at the greater of \$1000 per RBC TruCS - Series 2008-1 and the RBC TruCS - Series 2008-1			
		Canada Yield Price9.			
		Prior to Jun 30, 2013 upon the occurence of a regulatory			
		event or tax event, at the greater of \$1000 per RBC TruCS			
		- Series 2008-1 and the RBC TruCS - Series 2008-1			
		Canada Yield Price ⁹ .			
16	Subsequent call dates, if applicable	On Jun 30, 2013 and on any distribution date thereafter at (i) the greater of \$1000 per RBC TruCS - Series 2008-1			
		and the RBC TruCS - Series 2008-1 Canada Yield Price9,			
		if redeemed prior to Jun 30, 2018; or (ii) \$1000 per RBC			
		TruCS - Series 2008-1, if redeemed on or after Jun 30,			
		2018.			
	Coupons/dividends				
17	Fixed or floating dividend/coupon	Fixed to floating			
18	Coupon rate and any related index	6.821% to Jun 30, 2018 and, thereafter, one half the sum			
		of Bankers' Acceptance Rate (reset semi annually) plus			
		350 basis points.			
19	Existence of a dividend stopper	Yes			
20	Fully discretionary, partially discretionary or mandatory	Partially discretionary			
21	Existence of a step up or other incentive to redeem Noncumulative or cumulative	Yes Non-cumulative			
23	Convertible or non-convertible	Convertible			
24	If convertible, conversion trigger (s)	Automatic conversion into Series Al Preferred Shares			
24	ii conventible, convension trigger (3)	upon the occurrence of a loss absorption event. Please			
		refer to prospectus for further details.			
25	If convertible, fully or partially	Always convert fully			
26	If convertible, conversion rate	Convertible into Series Al Preferred Shares on the basis of			
	* TO 1 TO	40 Series Al Preferred Shares for each TruCS-Series			
		2008-1.			
27	If convertible, mandatory or optional conversion	Mandatory			
28	If convertible, specify instrument type convertible into	Additional tier 1			
29	If convertible, specify issuer of instrument it converts into	Royal Bank of Canada			
30	Write-down feature	No			
31	If write-down, write-down trigger (s)	N/A			
32	If write-down, full or partial	N/A			
33	If write-down, permanent or temporary	N/A			
34	If temporary write-down, description of write-down mechanism	N/A			
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt			
36	Non-compliant transitioned features	Yes			
37	If yes, specify non-compliant features	Incentive to redeem (step up), Lack of NVCC features			

⁹ Canada Yield Price means a price per RBC TruCS - Series 2008-1 calculated to provide an annual yield thereon to June 30, 2018, compounded semi-annually, equal to the Government of Canada Yield plus 0.77% determined on the Business Day immediately preceding the date on which the Trust has given notice of the redemption of the RBC TruCS-Series 2008-1 or the Business Day immediately preceding the date of the termination of the Trust, as the case may be, plus the Unpaid Indicated Distribution.

	Disclosure template for main features of regulatory capital instruments					
	District.	Subordinated Indebtedness				
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada		
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780086CW2	GB0007542557	780087AK8		
3	Governing law(s) of the instrument	Canada	Canada	Canada		
	Regulatory treatment	Canada	- Carlada	- Carlotta		
4	Transitional Basel III rules	Tier 2	Tier 2	Tier 2		
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineliaible		
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group		
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt		
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	1,993	223	223		
9	Par value of instrument	2,000	USD 300	250		
10	Accounting classification	Liability - amortized cost	Liability - amortized cost	Liability - amortized cost		
11	Original date of issuance	December 6, 2012	June 6, 1986	October 1, 1984		
	Perpetual or dated	Dated	Dated	Dated		
13	Original maturity date	December 6, 2024	June 29, 2085	October 1, 2083		
14		Yes	Yes	Yes		
15	Optional call date, contingent call dates and redemption amount	Dec 6, 2019 at par	On the interest payment date falling in June 1991 at par	Oct 1, 1989 at par		
16	Subsequent call dates, if applicable	Any time on or after Dec 6, 2019 at par	Any time on or after the interest payment date falling on June 1991, on any interest payment date, at par	Any time on or after Oct 1, 1989, on any interest payment date, at par		
	Coupons/dividends					
17	Fixed or floating dividend/coupon	Fixed to floating	Floating	Floating		
18	Coupon rate and any related index	Fixed at 2.990% per annum until Dec 6, 2019. Thereafter, floating to maturity at 3-month CDOR plus 1.10%.	3M US LIMEAN + 25	.40% + 30 day BA		
19	Existence of a dividend stopper	No	No	No		
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory		
21	Existence of a step up or other incentive to redeem	No	No	No		
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative		
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible		
24	If convertible, conversion trigger (s)	N/A	N/A	N/A		
25	If convertible, fully or partially	N/A	N/A	N/A		
26	If convertible, conversion rate	N/A	N/A	N/A		
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A		
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A		
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A		
30	Write-down feature	No	No	No		
31	If write-down, write-down trigger (s)	N/A	N/A	N/A		
32	If write-down, full or partial	N/A	N/A	N/A		
33	If write-down, permanent or temporary	N/A	N/A	N/A		
34	If temporary write-down, description of write-down mechanism	N/A	N/A	N/A		
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Deposit liabilities and all other senior indebtedness of the Bank	Deposit liabilities and all other senior indebtedness of the Bank	Deposit liabilities and all other senior indebtedness of the Bank		
36	Non-compliant transitioned features	Yes	Yes	Yes		
37	If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features		

Disclosure template for main features of regulatory capital instruments						
	Subordinated Indebtedness					
1 Issuer	Royal Bank of Canada	RBC Royal Bank (Trinidad & Tobago) Limited	Royal Bank of Canada			
2 Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	GG7162199	N/A	780086JC9			
3 Governing law(s) of the instrument	Canada	Trinidad and Tobago	Canada			
Regulatory treatment						
4 Transitional Basel III rules	Tier 2	Tier 2	Tier 2			
5 Post-transitional Basel III rules	Ineligible	Ineligible	Tier 2			
6 Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group			
7 Instrument type (types to be specified by jurisdiction)	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt			
8 Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	109	10	1,002			
9 Par value of instrument	110	TTD 300	1,000			
10 Accounting classification	Liability - amortized cost	Liability - amortized cost	Liability - amortized cost			
11 Original date of issuance	June 8, 1993	November 1, 2012	July 17, 2014			
12 Perpetual or dated	Dated	Dated	Dated			
13 Original maturity date	June 8, 2023	November 1, 2027	July 17, 2024			
14 Issuer call subject to prior supervisory approval	No	Yes	Yes			
15 Optional call date, contingent call dates and redemption amount	N/A	Nov 1, 2022 at par	Jul 17, 2019 at par			
16 Subsequent call dates, if applicable	N/A	N/A	Any time on or after July 17, 2019, at par			
Coupons/dividends						
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed to floating			
18 Coupon rate and any related index	9.30%	4.75%	Fixed at 3.04% per annum until July 17, 2019. Thereafter, floating to maturity at 3-month CDOR plus 1.08%.			
19 Existence of a dividend stopper	No	No	No			
20 Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory			
21 Existence of a step up or other incentive to redeem	No	No	No			
22 Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative			
23 Convertible or non-convertible	Non-convertible	Non-convertible	Convertible			
24 If convertible, conversion trigger (s)	N/A	N/A	NVCC Trigger (Contractual Approach) a) The Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all instruments, it is likely that viability of the Bank will be restored or maintained. b) The bank has accepted or agreed to accept a capital injection from the government, without which the Bank would have been determined by the Superintendent to be non-viable.			
25 If convertible, fully or partially	N/A	N/A	Always convert fully			
26 If convertible, conversion rate	N/A	N/A	Upon the occurrence of NVCC trigger event, each outstanding Note is converted into a number of common shares equal to (Multiplier x Note Value) / Conversion Price. Refer to prospectus for further details.			
27 If convertible, mandatory or optional conversion	N/A	N/A	Mandatory			
28 If convertible, specify instrument type convertible into	N/A	N/A	Common Equity Tier 1			
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	Royal Bank of Canada			
30 Write-down feature	No	No	No			
31 If write-down, write-down trigger (s)	N/A	N/A	N/A			
32 If write-down, full or partial	N/A	N/A	N/A			
33 If write-down, permanent or temporary	N/A	N/A	N/A			
34 If temporary write-down, description of write-down mechanism	N/A	N/A	N/A			
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Deposit liabilities and all other senior indebtedness of the Bank	Deposit liabilities and all other senior indebtedness of the Bank	Deposit liabilities and all other senior indebtedness of the Bank			
36 Non-compliant transitioned features	Yes	Yes	No			
37 If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	N/A			

	Disclosure template for main features of regulatory capital instruments					
		Subordinated Indebtedness				
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada		
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780086JM7	780086KR4	780086LZ5		
3	Governing law(s) of the instrument	Canada	Canada	Canada		
	Regulatory treatment					
4	Transitional Basel III rules	Tier 2	Tier 2	Tier 2		
5	Post-transitional Basel III rules	Tier 2	Tier 2	Tier 2		
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group		
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt		
	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	1,014	992	1,456		
9	Par value of instrument	1,000	1,000	1,500		
10	Accounting classification	Liability - amortized cost	Liability - amortized cost	Liability - amortized cost		
11	Original date of issuance	September 29, 2014	June 4, 2015	January 20, 2016		
	Perpetual or dated	Dated	Dated	Dated		
13	Original maturity date	September 29, 2026	June 4, 2025	January 20, 2026		
14		Yes	Yes	Yes		
15	Optional call date, contingent call dates and redemption amount	Sept 29, 2021 at par	June 4, 2020 at par	Jan 20, 2021 at par		
16	Subsequent call dates, if applicable	Any time on or after Sept 29, 2021, at par	Any time on or after June 4, 2020, at par	Any time on or after Jan 20, 2021, at par		
	Coupons/dividends					
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating		
18	Coupon rate and any related index	Fixed at 3.45% per annum until September 29, 2021. Thereafter, floating to maturity at 3-month CDOR plus 1.12%.	Fixed at 2.48% per annum until June 4, 2020. Thereafter, floating to maturity at 3-month CDOR plus 1.10%.	Fixed at 3.31% per annum until January 20, 2021. Thereafter, floating to maturity at 3-month CDOR plus 2.35%.		
19	Existence of a dividend stopper	No	No	No		
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory		
21	Existence of a step up or other incentive to redeem	No	No	No		
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative		
23	Convertible or non-convertible	Convertible	Convertible	Convertible		
24	If convertible, conversion trigger (s)	NVCC Trigger (Contractual Approach) a) The Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all instruments, it is likely that viability of the Bank will be restored or maintained. b) The bank has accepted or agreed to accept a capital injection from the government, without which the Bank would have been determined by the Superintendent to be non-viable.	NVCC Trigger (Contractual Approach) a) The Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all instruments, it is likely that viability of the Bank will be restored or maintained. b) The bank has accepted or agreed to accept a capital injection from the government, without which the Bank would have been determined by the Superintendent to be non-viable.	NVCC Trigger (Contractual Approach) a) The Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all instruments, it is likely that viability of the Bank will be restored or maintained. b) The bank has accepted or agreed to accept a capital injection from the government, without which the Bank would have been determined by the Superintendent to be non-viable.		
25	If convertible, fully or partially	Always convert fully	Always convert fully	Always convert fully		
26	If convertible, conversion rate	Upon the occurrence of NVCC trigger event, each outstanding Note is converted into a number of common shares equal to (Multiplier x Note Value) / Conversion Price. Refer to prospectus for further details.	Upon the occurrence of NVCC trigger event, each outstanding Note is converted into a number of common shares equal to (Multiplier x Note Value) / Conversion Price. Refer to prospectus for further details.	Upon the occurrence of NVCC trigger event, each outstanding Note is converted into a number of common shares equal to (Multiplier x Note Value) / Conversion Price. Refer to prospectus for further details.		
27	If convertible, mandatory or optional conversion	Mandatory	Mandatory	Mandatory		
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1		
29	If convertible, specify issuer of instrument it converts into	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada		
30	Write-down feature	No	No	No		
31	If write-down, write-down trigger (s)	N/A	N/A	N/A		
32	If write-down, full or partial	N/A	N/A	N/A		
33	If write-down, permanent or temporary	N/A	N/A	N/A		
34	If temporary write-down, description of write-down mechanism	N/A	N/A	N/A		
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Deposit liabilities and all other senior indebtedness of the Bank	Deposit liabilities and all other senior indebtedness of the Bank	Deposit liabilities and all other senior indebtedness of the Bank		
36	Non-compliant transitioned features	No	No	No		
37	If yes, specify non-compliant features	N/A	N/A	N/A		

Disclosure template for main features of regulatory capital instruments				
Subordinated Indebtedness				
1	Issuer	Royal Bank of Canada	City National Bank	City National Bank
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780082AD5	178180GB5	178180GD1
3	Governing law(s) of the instrument	Canada	State of New York	State of New York
	Regulatory treatment			
4	Transitional Basel III rules	Tier 2	Ineligible	Ineligible
5	Post-transitional Basel III rules	Tier 2	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo	Solo
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Subordinated Debt	Tier 2 subordinated debt	Tier 2 subordinated debt
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	1,882	0	0
9	Par value of instrument	USD 1,500	USD 75	USD 150
10	Accounting classification	Liability - amortized cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	January 27, 2016	August 12, 2009	June 20, 2012
12	Perpetual or dated	Dated	Dated	Dated
13		January 27, 2026	August 12, 2019	July 15, 2022
14		No	No	No
15		N/A	N/A	N/A
16		N/A	N/A	N/A
	Coupons/dividends			
17		Fixed	Fixed	Fixed
18		4.65%	9.00%	5.38%
19	Existence of a dividend stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21		No	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Nonconvertible	Nonconvertible
24		NVCC Trigger (Contractual Approach) a) The Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all instruments, it is likely that viability of the Bank will be restored or maintained. b) The bank has accepted or agreed to accept a capital injection from the government, without which the Bank would have been determined by the Superintendent to be non-viable.	N/A	N/A
25	If convertible, fully or partially	Always convert fully	N/A	N/A
26	If convertible, conversion rate	Upon the occurrence of NVCC trigger event, each outstanding Note is converted into a number of common shares equal to (Multiplier x Note Value) / Conversion Price. Refer to prospectus for further details.	N/A	N/A
27	If convertible, mandatory or optional conversion	Mandatory	N/A	N/A
28		Common Equity Tier 1	N/A	N/A
29		Royal Bank of Canada	N/A	N/A
30		No	No	No
31		N/A	N/A	N/A
32		N/A	N/A	N/A
33		N/A	N/A	N/A
34		N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Deposit liabilities and all other senior indebtedness of the Bank	Deposit liabilities and all other senior indebtedness of the Bank	Deposit liabilities and all other senior indebtedness of the Bank
36	Non-compliant transitioned features	No	Yes	Yes
37	If yes, specify non-compliant features	N/A	Lack of NVCC features	Lack of NVCC features