Main Features Report:

Main Features of Outstanding Regulatory Capital Instruments*

Royal Bank of Canada

*This document constitutes Annex 3 of the Basel III Pillar 3 disclosures for Royal Bank of Canada and is unaudited. Basel III Pillar 3 disclosures are made solely to meet the Office of the Superintendent of Financial Institutions Canada (OSFI) requirements issued in the OSFI Advisory of July 2013. Such requirements are based on the Basel Committee on Banking Supervision's final rules on the information banks must publicly disclose when detailing the composition of their capital, which are set out in the publication entitled *Composition of capital disclosure requirements – Rules text*.

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The information contained in this document is up to date as of February 24, 2016. Information contained in this document will be kept up-to-date, whenever the Bank issues or repays a capital instrument and whenever there is a redemption/write-down or other material change in the nature of an existing capital instrument.

	Disclosure template for main features of regulatory capital instruments				
	Common Shares				
1	Issuer	Royal Bank of Canada			
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	BBG000BCJG31			
3	Governing law(s) of the instrument	Canada			
	Regulatory treatment				
4	Transitional Basel III rules	Common Equity Tier 1			
5	Post-transitional Basel III rules	Common Equity Tier 1			
6	Eligible at solo/group/group&solo	Solo and Group			
7	Instrument type (types to be specified by jurisdiction)	Common Shares			
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	17,774			
9	Par value of instrument	N/A			
10	Accounting classification	Shareholders' Equity			
11	Original date of issuance	N/A			
12	Perpetual or dated	Perpetual			
13	Original maturity date	N/A			
14	Issuer call subject to prior supervisory approval	N/A			
15	Optional call date, contingent call dates and redemption amount	N/A			
16	Subsequent call dates, if applicable	N/A			
	Coupons/dividends				
17	Fixed or floating dividend/coupon	N/A			
18	Coupon rate and any related index	\$0.81 (quarterly dividend effective May 24, 2016)			
19	Existence of a dividend stopper	No			
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary			
21	Existence of a step up or other incentive to redeem	N/A			
22	Noncumulative or cumulative	Non-cumulative			
23	Convertible or non-convertible	Non-convertible			
24	If convertible, conversion trigger (s)	N/A			
25	If convertible, fully or partially	N/A			
26	If convertible, conversion rate	N/A			
27	If convertible, mandatory or optional conversion	N/A			
28	If convertible, specify instrument type convertible into	N/A			
29	If convertible, specify issuer of instrument it converts into	N/A			
30	Write-down feature	No			
31	If write-down, write-down trigger (s)	N/A			
32	If write-down, full or partial	N/A			
33	If write-down, permanent or temporary	N/A			
34	If temporary write-down, description of write-down mechanism	N/A			
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Preferred Shares and Innovative Tier 1			
36	Non-compliant transitioned features	No			
37	If yes, specify non-compliant features	N/A			

	Disclosure template for main features of regulatory capital instruments			
		Preferred Shares		
		Series W	Series AA	Series AB
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780085502	780085445	780085247
3	Governing law(s) of the instrument	Canada	Canada	Canada
	Regulatory treatment			
4		Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6			Solo and Group	Solo and Group
7		Preferred Shares	Preferred Shares	Preferred Shares
8		300	300	300
9	Par value of instrument	300	300	300
1(Accounting classification	Shareholders' Equity	Shareholders' Equity	Shareholders' Equity
	Original date of issuance		April 4, 2006	July 20, 2006
	Perpetual or dated		Perpetual	Perpetual
1:			No maturity	No maturity
_	Issuer call subject to prior supervisory approval		Yes	Yes
1		Feb 24, 2010 to Feb 23, 2011 at \$26.00	May 24, 2011 to May 23, 2012 at \$26.00	Aug 24, 2011 to Aug 23, 2012 at \$26.00
16			May 24, 2012 to May 23, 2013 at \$25.75	Aug 24, 2012 to Aug 23, 2013 at \$25.75
.	·····		May 24, 2013 to May 23, 2014 at \$25.50	Aug 24, 2013 to Aug 23, 2014 at \$25.50
			May 24, 2014 to May 23, 2015 at \$25.25	Aug 24, 2014 to Aug 23, 2015 at \$25.25
		Feb 24, 2014 and thereafter at \$25.00	May 24, 2015 and thereafter at \$25.00	Aug 24, 2015 and thereafter at \$25.00
-	Coupons/dividends			
17		Fixed	Fixed	Fixed
18			4.45%	4.70%
19		Yes	Yes	Yes
20			Fully discretionary	Fully discretionary
2		No	No	No
22		Non-cumulative	Non-cumulative	Non-cumulative
23		Convertible	Non-convertible	Non-convertible
24			N/A	N/A
2			N/A	N/A
26			N/A	N/A
-		of the outstanding Preferred Shares Series W into		
		common shares determined by dividing the then		
		applicable redemption price by the greater of \$2.50 and		
		95% of the weighted average trading price of the Common		
		Shares for the 20 trading days ending on the last trading		
		day ending on or before the fourth day prior to the date		
		fixed for conversion.		
2	If convertible, mandatory or optional conversion		N/A	N/A
28			N/A	N/A
29			N/A	N/A
	Write-down feature		No	No
3		N/A	N/A	N/A
32			N/A	N/A
33			N/A	N/A
34			N/A	N/A
3			Subordinated debt	Subordinated debt
-	Non-compliant transitioned features	Yes	Yes	Yes
_				Lack of NVCC features
3	If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features

Disclosure template for main features of regulatory capital instruments				
	Preferred Shares			
	Series AC	Series AD	Series AE	
1 Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada	
2 Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780102604	780102844	780102760	
3 Governing law(s) of the instrument	Canada	Canada	Canada	
Regulatory treatment				
4 Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	
5 Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible	
6 Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group	
7 Instrument type (types to be specified by jurisdiction)	Preferred Shares	Preferred Shares	Preferred Shares	
8 Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	200	250	250	
9 Par value of instrument	200	250	250	
10 Accounting classification	Shareholders' Equity	Shareholders' Equity	Shareholders' Equity	
11 Original date of issuance	November 1, 2006	December 13, 2006	January 19, 2007	
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	
13 Original maturity date	No maturity	No maturity	No maturity	
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	
15 Optional call date, contingent call dates and redemption amount	Nov 24, 2011 to Nov 23, 2012 at \$26.00	Feb 24, 2012 to Feb 23, 2013 at \$26.00	Feb 24, 2012 to Feb 23, 2013 at \$26.00	
16 Subsequent call dates, if applicable	Nov 24, 2012 to Nov 23, 2013 at \$25.75	Feb 24, 2013 to Feb 23, 2014 at \$25.75	Feb 24, 2013 to Feb 23, 2014 at \$25.75	
	Nov 24, 2013 to Nov 23, 2014 at \$25.50	Feb 24, 2014 to Feb 23, 2015 at \$25.50	Feb 24, 2014 to Feb 23, 2015 at \$25.50	
	Nov 24, 2014 to Nov 23, 2015 at \$25.25	Feb 24, 2015 to Feb 23, 2016 at \$25.25	Feb 24, 2015 to Feb 23, 2016 at \$25.25	
	Nov 24, 2015 and thereafter at \$25.00	Feb 24, 2016 and thereafter at \$25.00	Feb 24, 2016 and thereafter at \$25.00	
Coupons/dividends				
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	
18 Coupon rate and any related index	4.60%	4.50%	4.50%	
19 Existence of a dividend stopper	Yes	Yes	Yes	
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	
21 Existence of a step up or other incentive to redeem	No	No	No	
22 Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	
23 Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	
24 If convertible, conversion trigger (s)	N/A	N/A	N/A	
25 If convertible, fully or partially	N/A	N/A	N/A	
26 If convertible, conversion rate	N/A	N/A	N/A	
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	
30 Write-down feature	No	No	No	
31 If write-down, write-down trigger (s)	N/A	N/A	N/A	
32 If write-down, full or partial	N/A	N/A	N/A	
33 If write-down, permanent or temporary	N/A	N/A	N/A	
34 If temporary write-down, description of write-down mechanism	N/A	N/A	N/A	
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt	Subordinated debt	
36 Non-compliant transitioned features	Yes	Yes	Yes	
37 If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features	

	Disclosure template for main features of regulatory capital instruments			
		Preferred Shares		
		Series AF	Series AG	Series AJ
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780102653	780102554	78010A416
3	Governing law(s) of the instrument	Canada	Canada	Canada
	Regulatory treatment			
4		Additional Tier 1	Additional Tier 1	Additional Tier 1
5		Ineligible	Ineligible	Ineligible
6		Solo and Group	Solo and Group	Solo and Group
7		Preferred Shares	Preferred Shares	Preferred Shares
8		200	250	339
9		200	250	339
10		Shareholders' Equity	Shareholders' Equity	Shareholders' Equity
11		March 14, 2007	April 26. 2007	September 16. 2008
12		Perpetual	Perpetual	Perpetual
13		No maturity	No maturity	No maturity
13		Yes	Yes	Yes
14				Feb 24, 2014 at \$25.00
16		May 24, 2012 to May 23, 2013 at \$26.00	May 24, 2012 to May 23, 2013 at \$26.00	On Feb 24, 2019 and every fifth year thereafter at \$25.00
16	Subsequent call dates, if applicable	May 24, 2013 to May 23, 2014 at \$25.75	May 24, 2013 to May 23, 2014 at \$25.75	On Feb 24, 2019 and every fifth year thereafter at \$25.00
		May 24, 2014 to May 23, 2015 at \$25.50	May 24, 2014 to May 23, 2015 at \$25.50	
		May 24, 2015 to May 23, 2016 at \$25.25	May 24, 2015 to May 23, 2016 at \$25.25	
		May 24, 2016 and thereafter at \$25.00	May 24, 2016 and thereafter at \$25.00	
	Coupons/dividends			
17		Fixed	Fixed	Fixed to floating/fixed
18	Coupon rate and any related index	4.45%	4.50%	3.52% to, but excluding, Feb 24, 2019. Set to reset at a
				fixed rate which will equal the sum of GOC Yield plus
				1.93% for each subsequent fixed rate period ¹ . If converted
				into series AK, the coupon will set at a floating rate equal
				to the sum of the T-Bill Rate plus 1.93%.
19	Existence of a dividend stopper	Yes	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of a step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Convertible
24		N/A	N/A	Investor Election - Conversion to Series AK shares
25		N/A	N/A	Investor Election - Conversion to Series AK shares: May
				convert fully or partially
26	If convertible, conversion rate	N/A	N/A	Investor Election - Conversion to Series AK shares:
20				Convertible into Series AK Preferred Shares on the basis
				of one Series AK Preferred Share for each Series AJ
				Preferred Share. Convertible on Feb 24, 2014 and on each
				Feb 24 every fifth year thereafter.
27	If convertible, mandatory or optional conversion	N/A	N/A	Investor Election - Conversion to Series AK shares:
21	in conventible, mandatory or optional conversion	IN/A	N/A	Investor Election - Conversion to Series AK shares: Optional
00	lf approxibile appoint instrument time approxible into	N/A	N1/A	
28		N/A	N/A	Additional tier 1
29		N/A	N/A	Royal Bank of Canada
_	Write-down feature	No	No	No
31		N/A	N/A	N/A
32		N/A	N/A	N/A
33		N/A	N/A	N/A
34		N/A	N/A	N/A
35		Subordinated debt	Subordinated debt	Subordinated debt
36		Yes	Yes	Yes
37	If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features

1 Subsequent Fixed Rate Period means the period from and including February 24, 2014 to, but excluding, February 24, 2019 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, February 24 in the fifth year thereafter.

Disclosure template for main features of regulatory capital instruments			
	Preferred Shares		
	Series AK	Series AL	Series AZ
1 Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2 Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	78010A390	78010A333	78012G411
3 Governing law(s) of the instrument	Canada	Canada	Canada
Regulatory treatment Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1
5 Post-transitional Basel III rules	Ineligible	Ineligible	Additional Tier 1
6 Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7 Instrument type (types to be specified by jurisdiction)	Preferred Shares	Preferred Shares	Preferred Shares
8 A mount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	61	300	500
9 Par value of instrument	61	300	500
10 Accounting classification	Shareholders' Equity	Shareholders' Equity	Shareholders' Equity
11 Original date of issuance	February 24, 2014	November 3, 2008	January 30, 2014
12 Perpetual or dated	Perpetual	Perpetual	Perpetual
13 Original maturity date	No maturity	No maturity	No maturity
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Feb 24, 2019 at \$25.00	Feb 24, 2014 at \$25.00	May 24, 2019 at \$25.00
16 Subsequent call dates, if applicable	On Feb 24, 2024 and every fifth year thereafter at \$25.00	On Feb 24, 2019 and every fifth year thereafter at \$25.00	On May 24, 2024 and every fifth year thereafter at \$25.00
Coupons/dividends			
17 Fixed or floating dividend/coupon	Floating to fixed	Fixed to floating/fixed	Fixed to floating/fixed
18 Coupon rate and any related index	3 month Treasury Bill Yield + 1.93%, reset quarterly. If	4.26% to, but excluding, Feb 24, 2019. Set to reset at a	4.00% to, but excluding, May 24, 2019; the initial fixed rate
	converted in to series AJ, the coupon will set a fixed rate	fixed rate which will equal the sum of GOC Yield plus	period. Set to reset at a fixed rate which will equal the sum
	equal to the sum of GOC yield plus 1.93%.	2.67% for each subsequent fixed rate period ² . If converted	of GOC Yield plus 2.21% for each subsequent fixed rate
		into series AM, the coupon will set at a floating rate equal to	period ³ . If converted into series BA, the coupon will set at a
		the sum of the T-Bill Rate plus 2.67%.	floating rate equal to the sum of the T-Bill Rate plus 2.21%.
19 Existence of a dividend stopper	Yes	Yes	Yes
Fully discretionary, partially discretionary or mandatory Existence of a step up or other incentive to redeem	Fully discretionary	Fully discretionary	Fully discretionary
21 Existence of a step up or other incentive to redeem 22 Noncumulative or cumulative	No Non-cumulative	No Non-cumulative	No Non-cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger (s)	Investor Election - Conversion to Series AJ shares	Investor Election - Conversion to Series AM shares	i) Investor Election - Conversion to Series BA shares
			ii) NVCC Trigger (Contractual Approach) - Conversion to common shares: a) The Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all instruments, it is likely that viability of the Bank will be restored or maintained. b) The bank has accepted or agreed to accept a capital injection from the government, without which the Bank would have been determined by the Superintendent to be non-viable.
25 If convertible, fully or partially	Investor Election - Conversion to Series AJ shares: May convert fully or partially	Investor Election - Conversion to Series AM shares: May convert fully or partially	 i) Investor Election - Conversion to Series BA shares: May convert fully or partially ii) NVCC Trigger - Conversion to common shares: Always
			convert fully
26 If convertible, conversion rate	Investor Election - Conversion to Series AJ shares: Convertible into Series AJ Preferred Shares on the basis of one Series AJ Preferred Share for each Series AK Preferred Share. Convertible on Feb 24, 2019 and on each Feb 24 every fifth year thereafter.	Investor Election - Conversion to Series AM shares: Convertible into Series AM Preferred Shares on the basis of one Series AM Preferred Share for each Series AL Preferred Share. Convertible on Feb 24, 2014 and on each Feb 24 every fifth year thereafter.	i) Investor Election - Conversion to Series BA shares: Convertible into Series BA Preferred Shares on the basis of one Series BA Preferred Share for each Series AZ Preferred Share. Convertible on May 24, 2019 and on each May 24 every fifth year thereafter. ii) NVCC Trigger - Conversion to common shares: Upon the occurrence of NVCC trigger event, each outstanding Series AZ and Series BA share is converted into a number of common shares equal to (Multiplier x Book Value) / Conversion Price. Refer to prospectus supplement for further details.
27 If convertible, mandatory or optional conversion	Investor Election - Conversion to Series AJ shares: Optional	Investor Election - Conversion to Series AM shares: Optional	 i) Investor Election - Conversion to Series BA shares: Optional ii) NVCC Trigger - Conversion to common shares: Mandatory
28 If convertible, specify instrument type convertible into	Additional tier 1	Additional tier 1	Additional tier 1/Common Equity Tier 1
29 If convertible, specify issuer of instrument it converts into	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
30 Write-down feature	No	No	No
31 If write-down, write-down trigger (s)	N/A	N/A	N/A
32 If write-down, full or partial	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A
34 If temporary write-down, description of write-down mechanism	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt	Subordinated debt
36 Non-compliant transitioned features	Yes	Yes	No
37 If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	N/A

2 Subsequent Fixed Rate Period means the period from and including February 24, 2014 to, but excluding, February 24, 2019 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, February 24 in the fifth year thereafter.

3 Subsequent Fixed Rate Period means the period from and including May 24, 2019 to, but excluding, May 24, 2024 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, May 24 in the fifth year thereafter.

	Disclosure template for main features of regulatory capital instruments			
		Preferred Shares		
-		Series BB	Series BD	Series BF
	Issuer Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	Royal Bank of Canada 78012H567	Royal Bank of Canada 78012Q112	Royal Bank of Canada 78012T470
3		Canada	Canada	Canada
-	Regulatory treatment	oanada	banada	ounded
4	Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1
5		Additional Tier 1	Additional Tier 1	Additional Tier 1
6		Solo and Group	Solo and Group	Solo and Group
7		Preferred Shares 500	Preferred Shares 600	Preferred Shares 300
9		500	600	300
	Accounting classification	Shareholders' Equity	Shareholders' Equity	Shareholders' Equity
	Original date of issuance	June 3, 2014	January 30, 2015	March 13, 2015
	Perpetual or dated	Perpetual	Perpetual	Perpetual
13		No maturity	No maturity	No maturity
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15		August 24, 2019 at \$25.00	May 24, 2020 at \$25.00	November 24, 2020 at \$25.00
16	Subsequent call dates, if applicable	On August 24, 2024 and every fifth year thereafter at \$25.00	On May 24, 2025 and every fifth year thereafter at \$25.00	On November 24, 2025 and every fifth year thereafter at \$25.00
17	Coupons/dividends	Final to floating fined	Final to flooting (final	Final to floating (final
17	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to floating/fixed 3.90% to, but excluding, August 24, 2019; the initial fixed	Fixed to floating/fixed 3.60% to, but excluding, May 24, 2020; the initial fixed rate	Fixed to floating/fixed 3.60% to, but excluding, November 24, 2020; the initial
10		3.50% do but excluding, August 24, 2019, the limital fixed rate period. Set to reset at a fixed rate which will equal the sum of GOC Yield plus 2.26% for each subsequent fixed rate period ⁴ . If converted into series BC, the coupon will set at a floating rate equal to the sum of the T-Bill Rate plus 2.26%.	period. Set to reset at a fixed rate which will equal the sum of GOC Yield plus 2.74% for each subsequent fixed rate period ⁵ . If converted into series BE, the coupon will set at a	Story at, but excluding, rovernoet 24, 2020, the initial fixed rate period. Set to reset at a fixed rate which will equal the sum of GOC Yield plus 2.62% for each subsequent fixed rate period ⁶ . If converted into series BG, the coupon will set at a floating rate equal to the sum of the T-Bill Rate plus 2.62%.
19	Existence of a dividend stopper	Yes	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of a step up or other incentive to redeem	No	No	No
22		Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible If convertible, conversion trigger (s)	Convertible i) Investor Election - Conversion to Series BC shares	Convertible i) Investor Election - Conversion to Series BE shares	Convertible i) Investor Election - Conversion to Series BG shares
		common shares: a) The Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all instruments, it is likely that viability of the Bank will be restored or maintained. b) The bank has accepted or agreed to accept a capital injection from the government, without which the Bank would have been determined by the Superintendent to be non-viable.		Conversion to common shares: a) The Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all instruments, it is likely that viability of the Bank will be restored or maintained. b) The bank has accepted or agreed to accept a capital injection from the government, without which the Bank would have been determined by the Superintendent to be non-viable.
25	If convertible, fully or partially	 i) Investor Election - Conversion to Series BC shares: May convert fully or partially ii) NVCC Trigger - Conversion to common shares: Always convert fully 	 Investor Election - Conversion to Series BE shares: May convert fully or partially INVCC Trigger - Conversion to common shares: Always convert fully 	 i) Investor Election - Conversion to Series BG shares: May convert fully or partially ii) NVCC Trigger - Conversion to common shares: Always convert fully
26	If convertible, conversion rate	i) Investor Élection - Conversion to Series BC shares: Convertible into Series BC Preferred Shares on the basis of one Series BC Preferred Share for each Series BB Preferred Share. Convertible on August 24, 2019 and on each August 24 every fifth year thereafter. ii) NVCC Trigger - Conversion to common shares: Upon the occurrence of NVCC trigger event, each outstanding Series BB and Series BC share is converted into a number of common shares equal to (Multiplier x Book Value) / Conversion Price. Refer to prospectus supplement for further details.	i) Investor Élection - Conversion to Series BE shares: Convertible into Series BE Preferred Shares on the basis of one Series BE Preferred Share for each Series BD Preferred Share. Convertible on May 24, 2020 and on each May 24 every fifth year thereafter. ii) NVCC trigger - Conversion to common shares: Upon the occurrence of NVCC trigger event, each outstanding Series BD and Series BE share is converted into a number of common shares equal to (Multiplier x Book Value) / Conversion Price. Refer to prospectus supplement for further details.	i) Investor Élection - Conversion to Series BG shares: Convertible into Series BG Preferred Shares on the basis of one Series BG Preferred Share for each Series BF Preferred Share. Convertible on November 24, 2020 and on each November 24 every fifth year thereafter. ii) NVCC Trigger - Conversion to common shares: Upon the occurrence of NVCC trigger event, each outstanding Series BF and Series BG share is converted into a number of common shares equal to (Multiplier x Book Value) / Conversion Price. Refer to prospectus supplement for further details.
27		 i) Investor Election - Conversion to Series BC shares: Optional ii) NVCC Trigger - Conversion to common shares: Mandatory 	 i) Investor Election - Conversion to Series BE shares: Optional ii) NVCC Trigger - Conversion to common shares: Mandatory 	 Investor Election - Conversion to Series BG shares: Optional NVCC Trigger - Conversion to common shares: Mandatory
28		Additional tier 1/Common Equity Tier 1	Additional tier 1/Common Equity Tier 1	Additional tier 1/Common Equity Tier 1
29		Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
30 31		No N/A	No N/A	No N/A
31		N/A N/A	N/A N/A	N/A N/A
33		N/A	N/A	N/A
34	If temporary write-down, description of write-down mechanism	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt	Subordinated debt
36		No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A

4 Subsequent Fixed Rate Period means the period from and including August 24, 2019 to, but excluding, August 24, 2024 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, August 24 in the fifth year thereafter.

5 Subsequent Fixed Rate Period means the period from and including May 24, 2020 to, but excluding, May 24, 2025 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, May 24 in the fifth year thereafter.

6 Subsequent Fixed Rate Period means the period from and including November 24, 2020 to, but excluding, November 24, 2025 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, November 24 in the fifth year thereafter.

2 Unique identifier (eg. CUSIP, ISN, or Bloomberg identifier for private placement) Ze0/strain Ze0/strain Ze0/strain Zenada Canada <	al Tier 1 al Tier 1 d Group d Shares d Shares ders' Equity 2, 2016 al rity 2021 to Feb 23, 2022 at \$26.00 2022 to Feb 23, 2023 at \$25.75 2023 to Feb 23, 2024 at \$25.50 2024 to Feb 23, 2024 at \$25.25 2025 and thereafter at \$25.00 cretionary hulative
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25 If convertible, fully or partially NVCC Trigger - Conversion to common shares: Always convert fully convert ful	rigger - Conversion to common shares: Always fully
26 If convertible, conversion rate NVCC Trigger - Conversion to common shares: Upon the occurrence of NVCC trigger - Conversion to common shares: Upon the bare is converted into a number of common shares equal to (Multiplier x Book Value) / Conversion Price. NVCC Trigger - Conversion to common shares: Upon the occurrence of NVCC trigger - Conversion to common shares NVCC Trigger - Conversion to common shares: Upon the occurrence of NVCC trigger - Conversion to common shares NVCC Trigger - Conversion to common shares: Upon the occurrence of NVCC trigger - Conversion to common shares NVCC Trigger	rigger - Conversion to common shares: Upon the ce of NVCC trigger event, each outstanding Series is converted into a number of common shares (Multiplier x Book Value) / Conversion Price. prospectus supplement for further details.
27 If convertible, mandatory or optional conversion NVCC Trigger - Conversion to common shares: Mandatory NVCC Trigger - Conversion to common shares: Mandat	,
	n Equity Tier 1
	ank of Canada
30 Write-down feature No No No	
31 If write-down, write-down trigger (s) N/A N/A N/A	
32 If write-down, full or partial N/A N/A N/A	
33 If write-down, permanent or temporary N/A N/A N/A	
34 If temporary write-down, description of write-down mechanism N/A N/A N/A	
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Subordinated debt Subordinated debt Subordinated	nated debt
36 Non-compliant transitioned features No No	
37 If yes, specify non-compliant features N/A N/A	

	Disclosure template for main features of regulatory capital instruments			
	Preferred Shares			
		Series BK	Series C-1	Series C-2
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	78013L211	78013G204	78013G303
3	Governing law(s) of the instrument Regulatory treatment	Canada	Canada	Canada
4	Transitional Basel III rules	Additional Tier 1	Ineligible	Ineligible
5	Post-transitional Basel III rules	Additional Tier 1	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	N/A	N/A
7	Instrument type (types to be specified by jurisdiction)	Preferred Shares	Preferred Shares	Preferred Shares
8		725	0	0
	Par value of instrument	725	USD 82	USD 20
	Accounting classification	Shareholders' Equity	Shareholders' Equity	Shareholders' Equity
	Original date of issuance Perpetual or dated	December 16, 2015 Perpetual	November 2, 2015 Perpetual	November 2, 2015 Perpetual
13	Original maturity date	No maturity	No maturity	No maturity
14		Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	May 24, 2021 at \$25.00	Nov 13, 2017 at \$1000.00 per share (equivalent to \$25.00	Nov 7, 2023 at \$1000.00 per share (equivalent to \$25.00
			per depositary share)	per depositary share)
16	Subsequent call dates, if applicable	On May 24, 2026 and every fifth year thereafter at \$25.00	Any dividend payment date on or after November 13, 2017 at \$1000.00 per share (equivalent to \$25.00 per depositary share)	Any dividend payment date on or after November 7, 2023 at \$1000.00 per share (equivalent to \$25.00 per depositary share)
17	Coupons/dividends	Eived to floating/fixed	Fixed	Eived to flooting
17	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to floating/fixed 5.50% to, but excluding, May 24, 2021; the initial fixed rate	Fixed 5.50%	Fixed to floating 6.75% to, but excluding, November 7, 2023. From
10		period. Set to reset at a fixed rate which will equal the sum of GOC Yield plus 4.53% for each subsequent fixed rate		November 7, 2023 and thereafter 3M USD LIBOR plus 4.052%.
		period ⁷ . If converted into series BL, the coupon will set at a floating rate equal to the sum of the T-Bill Rate plus 4.53%.		
19	Existence of a dividend stopper	Yes	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of a step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible If convertible, conversion trigger (s)	Convertible i) Investor Election - Conversion to Series BL shares	Nonconvertible N/A	Nonconvertible N/A
		ii) NVCC Trigger (Contractual Approach) - Conversion to common shares: a) The Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all instruments, it is likely that viability of the Bank will be restored or maintained. b) The bank has accepted or agreed to accept a capital injection from the government, without which the Bank would have been determined by the Superintendent to be non-viable.		
25	If convertible, fully or partially	 i) Investor Election - Conversion to Series BL shares: May convert fully or partially ii) NVCC Trigger - Conversion to common shares: Always convert fully 	N/A	N/A
26	If convertible, conversion rate) Investor Election - Conversion to Series BL shares: Convertible into Series BL Preferred Shares on the basis of one Series BL Preferred Share for each Series BK Preferred Share. Convertible on May 24, 2021 and on each May 24 every fifth year thereafter. ii) NVCC Trigger - Conversion to common shares: Upon the occurrence of NVCC trigger event, each outstanding Series BK and Series BL share is converted into a number of common shares equal to (Multiplier x Book Value) / Conversion Price. Refer to prospectus supplement for further details.	N/A	N/A
27	If convertible, mandatory or optional conversion	 i) Investor Election - Conversion to Series BL shares: Optional ii) NVCC Trigger - Conversion to common shares: Mandatory 	N/A	NA
28	If convertible, specify instrument type convertible into	Additional tier 1/Common Equity Tier 1	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	Royal Bank of Canada	N/A	N/A
30 31		No N/A	No N/A	No N/A
31	If write-down, write-down trigger (s) If write-down, full or partial	N/A N/A	N/A N/A	N/A N/A
32	If write-down, permanent or temporary	N/A N/A		N/A N/A
34		N/A		N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt	Subordinated debt
36	Non-compliant transitioned features	No	Yes	Yes
37	If yes, specify non-compliant features	N/A	Lack of NVCC features	Lack of NVCC features

7 Subsequent Fixed Rate Period means the period from and including May 24, 2021 to, but excluding, May 24, 2026 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, May 24 in the fifth year thereafter.

	Disclosure template for main features of regulatory capital instru	ments
	Trust Capital Securities	Series 2008-1
1	lssuer	RBC Capital Trust
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	74925YAD4
2	Governing law(s) of the instrument	Canada
5	Regulatory treatment	
4	Transitional Basel III rules	Additional Tier 1
5	Post-transitional Basel III rules	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Innovative Tier 1
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	492
9	Par value of instrument	500
10	Accounting classification	Non-controlling interest in consolidated subsidiary
11	Original date of issuance	April 28, 2008
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Jun 30, 2013 at the greater of \$1000 per RBC TruCS - Series 2008-1 and the RBC TruCS - Series 2008-1
		Canada Yield Price ⁸ .
		Prior to Jun 30, 2013 upon the occurence of a regulatory
		event or tax event, at the greater of \$1000 per RBC TruCS
		- Series 2008-1 and the RBC TruCS - Series 2008-1
		Canada Yield Price ⁸ .
16	Subsequent call dates, if applicable	On Jun 30, 2013 and on any distribution date thereafter at (i) the greater of \$1000 per RBC TruCS - Series 2008-1
		and the RBC TruCS - Series 2008-1 Canada Yield Price ⁸ ,
		if redeemed prior to Jun 30, 2018; or (ii) \$1000 per RBC
		TruCS - Series 2008-1, if redeemed on or after Jun 30,
		2018.
	Coupons/dividends	
17	Fixed or floating dividend/coupon	Fixed to floating
18	Coupon rate and any related index	6.821% to Jun 30, 2018 and, thereafter, one half the sum
		of Bankers' Acceptance Rate (reset semi annually) plus
		350 basis points.
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Partially discretionary
21	Existence of a step up or other incentive to redeem	Yes
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Automatic conversion into Series AI Preferred Shares
		upon the occurrence of a loss absorption event. Please
		refer to prospectus for further details.
25	If convertible, fully or partially	Always convert fully
26	If convertible, conversion rate	Convertible into Series Al Preferred Shares on the basis of
		40 Series AI Preferred Shares for each TruCS-Series
		2008-1.
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Additional tier 1
29	If convertible, specify issuer of instrument it converts into	Royal Bank of Canada
30	Write-down feature	No
31	If write-down, write-down trigger (s)	
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	
34	If temporary write-down, description of write-down mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt
36	Non-compliant transitioned features	Yes
37	If yes, specify non-compliant features	Incentive to redeem (step up), Lack of NVCC features

8 Canada Yield Price means a price per RBC TruCS - Series 2008-1 calculated to provide an annual yield thereon to June 30, 2018, compounded semi-annually, equal to the Government of Canada Yield plus 0.77% determined on the Business Day immediately preceding the date on which the Trust has given notice of the redemption of the RBC

	Disclosure template for main features of regulatory capital instruments					
	Subordinated Indebtedness					
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada		
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780086CW2	GB0007542557	780087AK8		
3	Governing law(s) of the instrument	Canada	Canada	Canada		
	Regulatory treatment					
4	Transitional Basel III rules	Tier 2	Tier 2	Tier 2		
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible		
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group		
7		Tier 2 Subordinated Debt	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt		
8		2,049	242	223		
9		2,000	USD 300	250		
10	Accounting classification	Liability - amortized cost	Liability - amortized cost	Liability - amortized cost		
11		December 6, 2012	June 6, 1986	October 1, 1984		
12		Dated	Dated	Dated		
13		December 6, 2024	June 29, 2085	October 1, 2083		
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes		
15	Optional call date, contingent call dates and redemption amount	Dec 6, 2019 at par	On the interest payment date falling in June 1991 at par	Oct 1, 1989 at par		
16		Any time on or after Dec 6, 2019 at par	Any time on or after the interest payment date falling on June 1991, on any interest payment date, at par	Any time on or after Oct 1, 1989, on any interest payment date, at par		
	Coupons/dividends					
17	Fixed or floating dividend/coupon	Fixed to floating	Floating	Floating		
18	Coupon rate and any related index	Fixed at 2.990% per annum until Dec 6, 2019. Thereafter, floating to maturity at 3-month CDOR plus 1.10%.	3M US LIMEAN + 25	.40% + 30 day BA		
19	Existence of a dividend stopper	No	No	No		
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory		
21	Existence of a step up or other incentive to redeem	No	No	No		
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative		
23		Non-convertible	Non-convertible	Non-convertible		
24	If convertible, conversion trigger (s)	N/A	N/A	N/A		
25		N/A	N/A	N/A		
26	If convertible, conversion rate	N/A	N/A	N/A		
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A		
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A		
29		N/A	N/A	N/A		
30	Write-down feature	No	No	No		
31	If write-down, write-down trigger (s)	N/A	N/A	N/A		
32	If write-down, full or partial	N/A	N/A	N/A		
33	If write-down, permanent or temporary	N/A	N/A	N/A		
34		N/A	N/A	N/A		
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Deposit liabilities and all other senior indebtedness of the Bank	Deposit liabilities and all other senior indebtedness of the Bank	Deposit liabilities and all other senior indebtedness of the Bank		
36	Non-compliant transitioned features	Yes	Yes	Yes		
	If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features		

	Disclosure template for main features of regulatory capital instruments			
		Subordinated Indebtedness		
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	RBC Royal Bank (Trinidad & Tobago) Limited
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	GG7162199	XS0305391681	N/A
3	Governing law(s) of the instrument	Canada	Canada	Trinidad and Tobago
	Regulatory treatment			
4	Transitional Basel III rules	Tier 2	Tier 2	Tier 2
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	109	119	25
9	Par value of instrument	110	JPY 10000	TTD 300
10	Accounting classification	Liability - amortized cost	Liability - fair value option	Liability - amortized cost
11	enginar acto en locación	June 8, 1993	June 26, 2007	November 1, 2012
12		Dated	Dated	Dated
13	Original maturity date	June 8, 2023	June 26, 2037	November 1, 2027
14		No	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	N/A	Jun 26, 2017 at par	Nov 1, 2022 at par
16		N/A	N/A	N/A
	Coupons/dividends			
17		Fixed	Fixed	Fixed
18		9.30%	2.86%	4.75%
19	Existence of a dividend stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21	Existence of a step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23		Non-convertible	Non-convertible	Non-convertible
24		N/A	N/A	N/A
25		N/A	N/A	N/A
26		N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30		No	No	No
31	If write-down, write-down trigger (s)	N/A	N/A	N/A
32	If write-down, full or partial	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A
34		N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Deposit liabilities and all other senior indebtedness of the	Deposit liabilities and all other senior indebtedness of the	Deposit liabilities and all other senior indebtedness of the
		Bank	Bank	Bank
36		Yes	Yes	Yes
37	If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features

Disclosure template for main features of regulatory capital instruments			
	Subordinated Indebtedness		
1 Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2 Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780086JC9	780086JM7	780086KR4
3 Governing law(s) of the instrument	Canada	Canada	Canada
Regulatory treatment			
4 Transitional Basel III rules	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	Tier 2	Tier 2	Tier 2
6 Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7 Instrument type (types to be specified by jurisdiction)	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt
8 Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	1,020	1,070	982
9 Par value of instrument	1,000	1,000	1,000
10 Accounting classification	Liability - amortized cost	Liability - amortized cost	Liability - amortized cost
11 Original date of issuance	July 17, 2014	September 29, 2014	June 4, 2015
12 Perpetual or dated	Dated	Dated	Dated
13 Original maturity date	July 17, 2024	September 29, 2026	June 4, 2025
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Jul 17, 2019 at par	Sept 29, 2021 at par	June 4, 2020 at par
16 Subsequent call dates, if applicable	Any time on or after July 17, 2019, at par	Any time on or after Sept 29, 2021, at par	Any time on or after June 4, 2020, at par
Coupons/dividends			
17 Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating
18 Coupon rate and any related index	Fixed at 3.04% per annum until July 17, 2019. Thereafter,		Fixed at 2.48% per annum until June 4, 2020. Thereafter,
	floating to maturity at 3-month CDOR plus 1.08%.	Thereafter, floating to maturity at 3-month CDOR plus 1.12%.	floating to maturity at 3-month CDOR plus 1.10%.
19 Existence of a dividend stopper	No	No	No
20 Eully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21 Existence of a step up or other incentive to redeem	No	No	No
22 Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible
			NVCC Trigger (Contractual Approach)
24 If convertible, conversion trigger (s)	NVCC Trigger (Contractual Approach)	NVCC Trigger (Contractual Approach)	
	a) The Superintendent is of the opinion that the Bank has	a) The Superintendent is of the opinion that the Bank has	a) The Superintendent is of the opinion that the Bank has
	ceased, or is about to cease, to be viable and that, after	ceased, or is about to cease, to be viable and that, after	ceased, or is about to cease, to be viable and that, after
	the conversion of all instruments, it is likely that viability of		the conversion of all instruments, it is likely that viability of
	the Bank will be restored or maintained.	the Bank will be restored or maintained.	the Bank will be restored or maintained.
	 b) The bank has accepted or agreed to accept a capital 	b) The bank has accepted or agreed to accept a capital	b) The bank has accepted or agreed to accept a capital
	injection from the government, without which the Bank	injection from the government, without which the Bank	injection from the government, without which the Bank
	would have been determined by the Superintendent to be	would have been determined by the Superintendent to be	would have been determined by the Superintendent to be
	non-viable.	non-viable.	non-viable.
25 If convertible, fully or partially	Always convert fully	Always convert fully	Always convert fully
26 If convertible, conversion rate	Upon the occurrence of NVCC trigger event, each	Upon the occurrence of NVCC trigger event, each	Upon the occurrence of NVCC trigger event, each
	outstanding Note is converted into a number of common	outstanding Note is converted into a number of common	outstanding Note is converted into a number of common
	shares equal to (Multiplier x Note Value) / Conversion	shares equal to (Multiplier x Note Value) / Conversion	shares equal to (Multiplier x Note Value) / Conversion
	Price. Refer to prospectus for further details.	Price. Refer to prospectus for further details.	Price. Refer to prospectus for further details.
27 If convertible, mandatory or optional conversion	Mandatory	Mandatory	Mandatory
28 If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29 If convertible, specify issuer of instrument it converts into	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
30 Write-down feature	No	No	No
31 If write-down, write-down trigger (s)	N/A	N/A	N/A
32 If write-down, full or partial	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A
34 If temporary write-down, description of write-down mechanism	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Deposit liabilities and all other senior indebtedness of the Bank	Deposit liabilities and all other senior indebtedness of the Bank	Deposit liabilities and all other senior indebtedness of the Bank
36 Non-compliant transitioned features		No	
	No		No
37 If yes, specify non-compliant features	N/A	N/A	N/A

	Disclosure template for main features of regulatory capital instruments					
	Subordinated Indebtedness					
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	City National Bank		
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780086LZ5	780082AD5	178180GB5		
3	Governing law(s) of the instrument	Canada	Canada	State of New York		
	Regulatory treatment					
4	Transitional Basel III rules	Tier 2	Tier 2	Ineligible		
5	Post-transitional Basel III rules	Tier 2	Tier 2	Ineligible		
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo		
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt	Tier 2 subordinated debt		
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	1,499	2,121	0		
9	Par value of instrument	1,500	USD 1,500	USD 75		
10	Accounting classification	Liability - amortized cost	Liability - amortized cost	Liability - amortised cost		
11	Original date of issuance	January 20, 2016	January 27, 2016	August 12, 2009		
12		Dated	Dated	Dated		
13		January 20, 2026	January 27, 2026	August 12, 2019		
14		Yes	No	No		
15	Optional call date, contingent call dates and redemption amount	Jan 20, 2021 at par		N/A		
16		Any time on or after Jan 20, 2021, at par	N/A	Ν/Α		
47	Coupons/dividends	Fixed to floating	Elizad	Fired		
17 18	Fixed or floating dividend/coupon	Fixed to floating Fixed at 3.31% per annum until January 20, 2021.	Fixed 4.65%	Fixed 9.00%		
10	Coupon rate and any related index		4.05%	9.00%		
		Thereafter, floating to maturity at 3-month CDOR plus 2.35%.				
40	Existence of a dividend stores	2.35%. No	No	No		
19 20	Existence of a dividend stopper Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory		
	Existence of a step up or other incentive to redeem	No	No	No		
21 22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative		
22	Convertible or non-convertible	Convertible	Convertible	Nonconvertible		
23	If convertible, conversion trigger (s)	NVCC Trigger (Contractual Approach)	NVCC Trigger (Contractual Approach)	N/A		
24		a) The Superintendent is of the opinion that the Bank has	a) The Superintendent is of the opinion that the Bank has	N/A		
		ceased, or is about to cease, to be viable and that, after	ceased, or is about to cease, to be viable and that, after			
			the conversion of all instruments, it is likely that viability of			
		the Bank will be restored or maintained.	the Bank will be restored or maintained.			
			b) The bank has accepted or agreed to accept a capital			
		injection from the government, without which the Bank	injection from the government, without which the Bank			
		would have been determined by the Superintendent to be	would have been determined by the Superintendent to be			
		non-viable.	non-viable.			
25	If convertible, fully or partially	Always convert fully	Always convert fully	N/A		
26	If convertible, conversion rate	Upon the occurrence of NVCC trigger event, each	Upon the occurrence of NVCC trigger event, each	N/A		
-		outstanding Note is converted into a number of common	outstanding Note is converted into a number of common			
		shares equal to (Multiplier x Note Value) / Conversion	shares equal to (Multiplier x Note Value) / Conversion			
		Price. Refer to prospectus for further details.	Price. Refer to prospectus for further details.			
L						
27	If convertible, mandatory or optional conversion	Mandatory	Mandatory	N/A		
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	N/A		
29	If convertible, specify issuer of instrument it converts into	Royal Bank of Canada	Royal Bank of Canada	N/A		
30	Write-down feature	No	No	No		
31		N/A	N/A	N/A		
32		N/A	N/A	N/A		
33		N/A	N/A	N/A		
34		N/A	N/A	N/A		
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Deposit liabilities and all other senior indebtedness of the	Deposit liabilities and all other senior indebtedness of the	Deposit liabilities and all other senior indebtedness of the		
		Bank	Bank	Bank		
	Non-compliant transitioned features	No	No	Yes		
37	If yes, specify non-compliant features	N/A	N/A	Lack of NVCC features		
_						

Disclosure template for main features of regulatory capital instruments					
	Subordinated Indebtedness				
1	suer	City National Bank			
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	178180GD1			
3	Governing law(s) of the instrument	State of New York			
	Regulatory treatment				
4	Transitional Basel III rules	Ineligible			
5	Post-transitional Basel III rules	Ineligible			
6	Eligible at solo/group/group&solo	Solo			
7	Instrument type (types to be specified by jurisdiction)	Tier 2 subordinated debt			
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	0			
9	Par value of instrument	USD 150			
10	Accounting classification	Liability - amortised cost			
11	Original date of issuance	June 20, 2012			
12	Perpetual or dated	Dated			
13	Original maturity date	July 15, 2022			
14	Issuer call subject to prior supervisory approval	No			
15	Optional call date, contingent call dates and redemption amount	N/A			
16	Subsequent call dates, if applicable	N/A			
	Coupons/dividends				
17	Fixed or floating dividend/coupon	Fixed			
18	Coupon rate and any related index	5.38%			
19	Existence of a dividend stopper	No			
20	Fully discretionary, partially discretionary or mandatory	Mandatory			
21	Existence of a step up or other incentive to redeem	No			
22	Noncumulative or cumulative	Non-cumulative			
23	Convertible or non-convertible	Nonconvertible			
24	If convertible, conversion trigger (s)	N/A			
25	If convertible, fully or partially	N/A			
26	If convertible, conversion rate	N/A			
27	If convertible, mandatory or optional conversion	N/A			
28	If convertible, specify instrument type convertible into	N/A			
29	If convertible, specify issuer of instrument it converts into	N/A			
30	Write-down feature	No			
31	If write-down, write-down trigger (s)	N/A			
32	lf write-down, full or partial	N/A			
33	If write-down, permanent or temporary	N/A			
34	If temporary write-down, description of write-down mechanism	N/A			
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Deposit liabilities and all other senior indebtedness of the			
		Bank			
36	Non-compliant transitioned features	Yes			
37	If yes, specify non-compliant features	Lack of NVCC features			