## Main Features Report:

Main Features of Outstanding Regulatory Capital Instruments\*

Royal Bank of Canada

\*This document constitutes Annex 3 of the Basel III Pillar 3 disclosures for Royal Bank of Canada and is unaudited. Basel III Pillar 3 disclosures are made solely to meet the Office of the Superintendent of Financial Institutions Canada (OSFI) requirements issued in the OSFI Advisory of July 2013. Such requirements are based on the Basel Committee on Banking Supervision's final rules on the information banks must publicly disclose when detailing the composition of their capital, which are set out in the publication entitled *Composition of capital disclosure requirements – Rules text*.

Neither this document nor any information contained herein shall constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security. There shall be no sale of any securities in any jurisdiction in which such an offer, solicitation or sale would be unlawful prior to qualification under the securities laws of such state or jurisdiction.

In no way do we assume any responsibility for any investment or other decisions made based upon the information provided herein. You are advised to review our filings made with securities regulators and/or stock exchanges in the relevant jurisdictions in which we have issued securities before making any investment or other decisions.

The information contained in this document is up to date as of May 22, 2014. Information contained in this document will be kept up-to-date, whenever the Bank issues or repays a capital instrument and whenever there is a redemption/write-down or other material change in the nature of an existing capital instrument.

Disclosure template for main features of regulatory capital instruments					
	Common Shares				
1	ssuer	Royal Bank of Canada			
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	BBG000BCJG31			
3	Governing law(s) of the instrument	Canada			
	Regulatory treatment				
4	Transitional Basel III rules	Common Equity Tier 1			
5	Post-transitional Basel III rules	Common Equity Tier 1			
6	Eligible at solo/group/group&solo	Solo and Group			
7	Instrument type (types to be specified by jurisdiction)	Common Shares			
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	14,458			
9	Par value of instrument	N/A			
10	Accounting classification	Shareholders' Equity			
11	Original date of issuance	N/A			
12	Perpetual or dated	Perpetual			
13	Original maturity date	N/A			
14	Issuer call subject to prior supervisory approval	N/A			
15	Optional call date, contingent call dates and redemption amount	N/A			
16	Subsequent call dates, if applicable	N/A			
	Coupons/dividends				
17	Fixed or floating dividend/coupon	N/A			
18	Coupon rate and any related index	\$0.71 (quarterly dividend effective August 22, 2014)			
19	Existence of a dividend stopper	No			
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary			
21	Existence of a step up or other incentive to redeem	N/A			
22	Noncumulative or cumulative	Non-cumulative			
23	Convertible or non-convertible	Non-convertible			
24	If convertible, conversion trigger (s)	N/A			
25	If convertible, fully or partially	N/A			
26	If convertible, conversion rate	N/A			
27	If convertible, mandatory or optional conversion	N/A			
28	If convertible, specify instrument type convertible into	N/A			
29	If convertible, specify issuer of instrument it converts into	N/A			
30	Write-down feature	No			
31	If write-down, write-down trigger (s)	N/A			
32	If write-down, full or partial	N/A			
33	If write-down, permanent or temporary	N/A			
34	If temporary write-down, description of write-down mechanism	N/A			
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Preferred Shares and Innovative Tier 1			
36	Non-compliant transitioned features	No			
37	If yes, specify non-compliant features	N/A			

Preferred Shares    Series W   Series A   Series A	В
1 Issuer 2 Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) 3 Governing law(s) of the instrument 4 Transitional Basel III rules 4 Additional Tier 1 5 Post-transitional Basel III rules 5 Post-transitional Basel III rules 6 Eligible at solo/group/group/solo 6 Eligible at solo/group/group/solo 7 Instrument type (types to be specified by jurisdiction) 7 Preferred Shares 8 Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) 9 Par value of instrument 10 Additional Tier 1 1 Additional Tier 1 1 Additional Tier 1 2 Ineligible 1 Ineligible 1 Ineligible 1 Ineligible 1 Ineligible 2 Ineligible 3 Solo and Group 3 Solo and Group 3 Solo and Group 5 Solo and Group 7 Instrument type (types to be specified by jurisdiction) 8 Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) 3 On 300 4 Accounting classification 5 Shareholders' Equity 5 Shareholders' Equity 7 Shareholders' Equity 8 Shareholders' Equity 9 Perpetual or dated 9 Perpetual or dated 9 Perpetual Perpetual 9 Perpetual Perpetual 9 Optional call date, contingent call dates and redemption amount 9 Yes 9 Ves 9 Ve	B
2 Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)   780085502   780085445   780085247	
3 Governing law(s) of the instrument Regulatory treatment 4 Transitional Basel III rules Additional Tier 1 Additional Ti	
Regulatory treatment 4 Transitional Basel III rules 5 Post-transitional Basel III rules 6 Eligible at solo/group/group&solo 7 Instrument type (types to be specified by jurisdiction) 8 Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) 9 Par value of instrument 1 Accounting classification 1 Accounting classification 1 Original date of issuance 1 Original maturity date 1 Original maturity date 1 Suser call subject to prior supervisory approval 1 Subsequent call date, contingent call dates and redemption amount 1 Feb 24, 2011 to Feb 23, 2011 at \$25.05 1 May 24, 2015 and thereafter at \$5.00 1	
4 Transitional Basel III rules Additional Tier 1 Ineligible Ineligible Ineligible Solo and Group Solo and Group Solo and Group Freferred Shares Preferred Shares Preferred Shares Preferred Shares Preferred Shares Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date) Preferred Shares Solo and Group Preferred Shares Preferred Shares Preferred Shares Solo and Group Solo and Solo and Group Solo and G	
Fost-transitional Basel III rules Filigible Ineligible Filigible at solo/group/group&solo Solo and Group Filigible at solo/group/group&solo Solo and Group Filigible filigible Solo and Group Solo and Group Filigible Solo and Group Solo and Group Filigible Solo and Group Solo and Group Filigible Filigible filigible Solo and Group Solo and Group Filigible Solo and Group Solo and Group Filigible Filigible filigible Solo and Group Solo and Group Filigible Filigible filigible Solo and Group Solo and Group Filigible Filigible filigible Solo and Group Solo and Group Filigible Filigible filigible F	
Solo and Group   Solo and Group   Solo and Group   Solo and Group   Preferred Shares	
Preferred Shares   Preferred S	
8 Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)         300	
9   Par value of instrument   300   300   300   300   10   Accounting classification   Shareholders' Equity   Sh	
Shareholders' Equity	
11 Original date of issuance   January 31, 2005   April 4, 2006   July 20, 2006     12 Perpetual or dated   Perpetual   Perpetual   Perpetual   Perpetual     13 Original maturity date   No maturity   No maturity   No maturity     14 Issuer call subject to prior supervisory approval   Yes   Yes   Yes     15 Optional call date, contingent call dates and redemption amount   Feb 24, 2010 to Feb 23, 2011 at \$26.00   May 24, 2011 to May 23, 2012 at \$26.00   Aug 24, 2011 to Aug 23, 2012 at \$26.00     16 Subsequent call dates, if applicable   Feb 24, 2012 to Feb 23, 2013 at \$25.75   May 24, 2013 to May 23, 2013 at \$25.75   Aug 24, 2013 to Aug 24, 2014 to Aug 23, 2014 at \$26.00     17 Feb 24, 2013 to Feb 23, 2014 at \$25.50   May 24, 2014 to May 23, 2014 at \$25.50   Aug 24, 2014 to Aug 23, 2015 at \$25.50     18 Feb 24, 2014 and thereafter at \$25.00   May 24, 2015 and thereafter at \$25.00   Aug 24, 2015 and thereafter at \$25.00     18 Original maturity date   Perpetual   P	
Perpetual or dated Perpetual No maturity date No maturity Pes Peb 24, 2010 to Feb 23, 2011 at \$26.00 May 24, 2011 to May 23, 2012 at \$26.00 Aug 24, 2011 to Aug 23, 2012 at \$26.00 Aug 24, 2011 to Aug 23, 2012 at \$26.00 Aug 24, 2011 to Feb 24, 2011 to Feb 23, 2011 at \$25.75 May 24, 2012 to May 23, 2013 at \$25.75 Aug 24, 2012 to Aug 23, 2013 at Feb 24, 2013 to Feb 23, 2013 at \$25.50 May 24, 2014 to May 23, 2014 at \$25.50 Aug 24, 2014 to Aug 23, 2015 at Feb 24, 2014 to Feb 23, 2014 at \$25.25 May 24, 2014 to May 23, 2015 and thereafter at \$25.00 Aug 24, 2015 and thereafter at \$25.	
No maturity date   No maturity date   No maturity   No maturity   No maturity   No maturity	
14         Issuer call subject to prior supervisory approval         Yes         Yes         Yes           15         Optional call date, contingent call dates and redemption amount         Feb 24, 2010 to Feb 23, 2011 at \$26.00         May 24, 2011 to May 23, 2012 at \$26.00         Aug 24, 2011 to Aug 23, 2012 at \$20.00           16         Subsequent call dates, if applicable         Feb 24, 2011 to Feb 23, 2012 at \$25.75         May 24, 2012 to May 23, 2013 at \$25.75         Aug 24, 2012 to Aug 23, 2013 at \$25.00           Feb 24, 2012 to Feb 23, 2013 at \$25.50         May 24, 2013 to May 23, 2014 at \$25.50         Aug 24, 2013 to Aug 23, 2014 at \$25.25           Feb 24, 2014 and thereafter at \$25.00         May 24, 2015 and thereafter at \$25.00         Aug 24, 2015 and thereafter at \$25.00	
15 Optional call date, contingent call dates and redemption amount  Feb 24, 2010 to Feb 23, 2011 at \$26.00  May 24, 2011 to May 23, 2012 at \$26.00  Aug 24, 2011 to Aug 23, 2012 at \$25.75  May 24, 2012 to May 23, 2013 at \$25.75  May 24, 2013 to May 23, 2014 at \$25.75  May 24, 2013 to May 23, 2014 at \$25.00  May 24, 2014 to May 23, 2013 at \$25.50  May 24, 2014 to May 23, 2014 at \$25.25  May 24, 2014 to May 23, 2015 at \$25.25  May 24, 2014 to May 23, 2015 at \$25.25  May 24, 2014 to May 23, 2015 at \$25.25  May 24, 2015 and thereafter at \$25.00  May 24, 2015 and thereafter at \$25.00  Aug 24, 2015 and thereafter at \$25.00  Aug 24, 2015 and thereafter at \$25.00  Aug 24, 2015 and thereafter at \$25.00	
16       Subsequent call dates, if applicable       Feb 24, 2011 to Feb 23, 2012 at \$25.75       May 24, 2012 to May 23, 2013 at \$25.75       Aug 24, 2012 to Aug 23, 2013 at \$25.75         Feb 24, 2012 to Feb 23, 2013 at \$25.50       May 24, 2013 to May 23, 2014 at \$25.50       Aug 24, 2013 to Aug 23, 2014 at \$25.25         Feb 24, 2013 to Feb 23, 2014 at \$25.25       May 24, 2014 to May 23, 2015 at \$25.25       Aug 24, 2014 to Aug 23, 2015 at \$25.25         Feb 24, 2014 and thereafter at \$25.00       May 24, 2015 and thereafter at \$25.00       Aug 24, 2015 and thereafter at \$25.00	·
Feb 24, 2012 to Feb 23, 2013 at \$25.50 May 24, 2013 to May 23, 2014 at \$25.50 Aug 24, 2013 to Aug 23, 2014 at \$25.25 May 24, 2014 to May 23, 2015 at \$25.25 Aug 24, 2014 to Aug 23, 2015 at \$25.25 Aug 24, 2015 and thereafter at \$25.00	\$26.00
Feb 24, 2013 to Feb 23, 2014 at \$25.25 May 24, 2014 to May 23, 2015 at \$25.25 Aug 24, 2014 to Aug 23, 2015 at \$25.25 Aug 24, 2014 to Aug 23, 2015 at \$25.25 Aug 24, 2015 and thereafter at \$25.00 Aug 24, 2015 and thereafter	\$25.75
Feb 24, 2013 to Feb 23, 2014 at \$25.25 May 24, 2014 to May 23, 2015 at \$25.25 Aug 24, 2014 to Aug 23, 2015 at \$25.25 Aug 24, 2014 to Aug 23, 2015 at \$25.25 Aug 24, 2015 and thereafter at \$25.00 Aug 24, 2015 and thereafter	\$25.50
Coupons/dividends Coupons/dividends	\$25.25
	25.00
17 Fixed or floating dividend/coupon Fixed Fixed	
The time of healing distribution of course the filter of t	
18 Coupon rate and any related index 4.90% 4.45% 4.70%	
19 Existence of a dividend stopper Yes Yes Yes	
20 Fully discretionary, partially discretionary or mandatory Fully discretionary Fully discretionary Fully discretionary	
21 Existence of a step up or other incentive to redeem No No No No	
22 Noncumulative or cumulative Non-cumulative Non-cumulative Non-cumulative	
23 Convertible or non-convertible Non-convertible Non-convertible	
24 If convertible, conversion trigger (s) N/A N/A N/A	
25 If convertible, fully or partially May convert fully or partially N/A N/A	
26 If convertible, conversion rate May convert at any time all or, from time to time, any part N/A N/A	
of the outstanding Preferred Shares Series W into	
common shares determined by dividing the then	
applicable redemption price by the greater of \$2.50 and	
95% of the weighted average trading price of the	
Common Shares for the 20 trading days ending on the	
last trading day ending on or before the fourth day prior to	
the date fixed for conversion.	
27 If convertible, mandatory or optional conversion Optional N/A N/A	
28 If convertible, specify instrument type convertible into Common equity tier 1 N/A N/A N/A	
29 If convertible, specify issuer of instrument it converts into Royal Bank of Canada N/A N/A	
30 Write-down feature No No No No	
31 If write-down, write-down trigger (s) N/A N/A N/A	
32 If write-down, full or partial N/A N/A N/A N/A	
33 If write-down, permanent or temporary N/A N/A N/A	
34 If temporary write-down, description of write-down mechanism N/A N/A N/A N/A	
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Subordinated debt Subordinated debt	
36 Non-compliant transitioned features Yes Yes Yes	
37 If yes, specify non-compliant features Lack of NVCC features Lack of NVCC features Lack of NVCC features	

	Disclosure template for main features of regulatory capital instruments			
		Preferred Shares		
		Series AC	Series AD	Series AE
1 Issuer		Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2 Unique identifier (eg CUSIP	, ISIN, or Bloomberg identifier for private placement)	780102604	780102844	780102760
3 Governing law(s) of the inst	rument	Canada	Canada	Canada
Regulatory treatment				
4 Transitional Basel III rule	es	Additional Tier 1	Additional Tier 1	Additional Tier 1
5 Post-transitional Basel I	II rules	Ineligible	Ineligible	Ineligible
6 Eligible at solo/group/gr	oup&solo	Solo and Group	Solo and Group	Solo and Group
	o be specified by jurisdiction)	Preferred Shares	Preferred Shares	Preferred Shares
8 Amount recognised in regul	atory capital (Currency in millions, as of most recent reporting date)	200	250	250
9 Par value of instrument		200	250	250
10 Accounting classification		Shareholders' Equity	Shareholders' Equity	Shareholders' Equity
11 Original date of issuance		November 1, 2006	December 13, 2006	January 19, 2007
12 Perpetual or dated		Perpetual	Perpetual	Perpetual
13 Original maturity date		No maturity	No maturity	No maturity
14 Issuer call subject to prior s		Yes	Yes	Yes
	ngent call dates and redemption amount	Nov 24, 2011 to Nov 23, 2012 at \$26.00	Feb 24, 2012 to Feb 23, 2013 at \$26.00	Feb 24, 2012 to Feb 23, 2013 at \$26.00
16 Subsequent call dates, i	if applicable	Nov 24, 2012 to Nov 23, 2013 at \$25.75	Feb 24, 2013 to Feb 23, 2014 at \$25.75	Feb 24, 2013 to Feb 23, 2014 at \$25.75
		Nov 24, 2013 to Nov 23, 2014 at \$25.50	Feb 24, 2014 to Feb 23, 2015 at \$25.50	Feb 24, 2014 to Feb 23, 2015 at \$25.50
		Nov 24, 2014 to Nov 23, 2015 at \$25.25	Feb 24, 2015 to Feb 23, 2016 at \$25.25	Feb 24, 2015 to Feb 23, 2016 at \$25.25
		Nov 24, 2015 and thereafter at \$25.00	Feb 24, 2016 and thereafter at \$25.00	Feb 24, 2016 and thereafter at \$25.00
Coupons/dividends				
17 Fixed or floating dividen		Fixed	Fixed	Fixed
18 Coupon rate and any re		4.60%	4.50%	4.50%
19 Existence of a dividend		Yes	Yes	Yes
	ally discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary
	or other incentive to redeem	No	No	No
22 Noncumulative or cumu		Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible		Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversio		N/A	N/A	N/A
25 If convertible, fully or pa		N/A	N/A	N/A
26 If convertible, conversio		N/A	N/A	N/A
27 If convertible, mandator		N/A	N/A	N/A
	strument type convertible into	N/A	N/A	N/A
	suer of instrument it converts into	N/A	N/A	N/A
30 Write-down feature		No	No	No
31 If write-down, write-dow		N/A	N/A	N/A
32 If write-down, full or part		N/A	N/A	N/A
33 If write-down, permaner		N/A	N/A	N/A
	own, description of write-down mechanism	N/A	N/A	N/A
	erarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt	Subordinated debt
36 Non-compliant transitioned		Yes	Yes	Yes
37 If yes, specify non-complian	nt features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features

Peter   Series AG   Series A		Disclosure template for main features of regulatory capital instruments			
Series AF  Series AF  Series AF  Royal Bank of Controls  Con		• • • • • • • • • • • • • • • • • • •			
Notice   Source   S				Series AG	Series AJ
2   Disputation/files (pg.CLSSF) (SRN, or Biomotoring Informating Information Canadian Cana	1	Issuer			
Second   Canada   C	2			- /	.,
Regulator framework   Additional Tier 1	3				
Additional liter 1 Post interval flowell fluides Post interval flowell fluides Post interval flower fluides Post interval fluides Po		<b>0</b>	Canada	- Carlada	Carrada
5 Personantional financial II values (impligable (impligable polymorphysological processor)  - Eligible students type bytes the signal forth by influsion (included in the second of these processor)  - Personal follows (included in the second of the secon	4		Additional Tier 1	Additional Tier 1	Additional Tier 1
Solo and Group   Solo	5	Post-transitional Basel III rules	Ineligible		Ineligible
Pedamod Shares   Peda			Ü	- 9	
B Ancour recognised in equilatory capital (Currency in millions, as of most recent reporting date)   200   339					
B Par value of instrument   200   250   339	8				
Total Content of Sessification   Streetholders' Equity   Streetholders' Equi	9				
17   Original circle of issuance   Match 14, 2007   April 26, 2007   September 16, 2006	10		Shareholders' Equity		Shareholders' Equity
Perpetual or dated   Perpetual   No maturity   No matu	11				
To Component maturity date   No maturity					· · · · · · · · · · · · · · · · · · ·
14   Separ call subject to prior supervisory approval   Yes   Ye		· · · · · · · · · · · · · · · · · · ·	•		·
Topiconal call date, contingent call dates and redemption amount   May 24, 2011 at \$25.00   May 24, 2011 at \$25.00   Feb 24, 2014 at \$25.00   May 24, 2013 at \$25.50   Ma			,	,	*
Subsequent call dates, if applicable  May 24, 2013 to May 23, 2014 at \$25.75 May 24, 2015 to May 23, 2015 at \$25.50 May 24, 2015 to May 23, 2015 at \$25.50 May 24, 2015 to May 23, 2015 at \$25.50 May 24, 2015 to May 23, 2015 at \$25.50 May 24, 2015 to May 23, 2016 at \$25.50 May 24, 2016 at 365.25 May				1.00	
May 24, 2014 to May 23, 2015 at \$28.50 May 24, 2015 to May 23, 2015 at \$28.50 May 24, 2016 and thereafter at \$25.00  Coupon solitivitiends  Fixed or floating dividend/coupon  Fixed or floatin		, 0			
May 24, 2015 to May 23, 2016 at \$25.25   May 24, 2015 and thereafter at \$25.00		Casasagasiii aan aaraa, ii appiraasia			5 55 E i ovory man your anoroanter at \$20.00
May 24, 2016 and thereafter at \$25.00   May 24, 2016 and thereafter at \$25.00					
Coupons/tinidends					
Fixed of floating dividend/coupon  Fixed of Ploating dividend/coupon  Fixed of Ploating dividend/coupon  Fixed of Ploating dividend/coupon  Fixed of Sex		Coupone/dividends	way 24, 2010 and thereafter at \$25.00	Iviay 24, 2010 and thereafter at \$25.00	
Coupon rate and any related index	17		Fixed	Fixed	Fixed to fleating/fixed
Existence of a dividend stopper  Fully discretionary partially discretionary or mandatory  Fully discretionary partially discretionary  Fully discretionary  Ful					
Existence of a dividend stopper   Yes	10	Coupon rate and any related index	4.4376	4.50 /6	, , ,
Fully discretionary, partially discretionary y partially discretionary y partially discretionary y Fully discretionary Fully f					1.93% for each subsequent fixed rate period <sup>1</sup> . If converted into series AK, the coupon will set at a floating
Fully discretionary, partially discretionary y partially discretionary y partially discretionary y Fully discretionary Fully f	10	Existence of a dividend stepper	Voc	Vos	Voc
Existence of a step up or other incentive to redeem		LI Company of the Com			
Non-cumulative of cumulative   Non-cumulative   Non-cum			, ,	, ,	
Convertible or non-convertible   Non-convertib				1.12	1
If convertible, conversion trigger (s)					
25 If convertible, fully or partially 26 If convertible, conversion rate  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/					
If convertible, conversion rate  N/A  N/A  N/A  Convertible into Series AK Preferred Shares on the ba of one Series AK Preferred Share for each Series AJ Preferred Share Convertible on Feb 24, 2014 and on each Feb 24 every fifth year thereafter.  N/A  N/A  N/A  Optional  If convertible, specify instrument type convertible into  N/A  N/A  N/A  N/A  N/A  N/A  Royal Bank of Canada  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/					- 4
of one Series AK Preferred Share for each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on Each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on					
If convertible, specify instrument type convertible into  N/A  If convertible, specify issuer of instrument it converts into  N/A  N/A  N/A  N/A  Royal Bank of Canada  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/					of one Series AK Preferred Share for each Series AJ Preferred Share. Convertible on Feb 24, 2014 and on each Feb 24 every fifth year thereafter.
If convertible, specify issuer of instrument it converts into   N/A   N/A   N/A   Royal Bank of Canada					
30 Write-down feature					
31If write-down, write-down trigger (s)N/AN/AN/A32If write-down, full or partialN/AN/AN/A33If write-down, permanent or temporaryN/AN/AN/A34If temporary write-down, description of write-down mechanismN/AN/AN/A35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Subordinated debtSubordinated debtSubordinated debt36Non-compliant transitioned featuresYesYesYes		If convertible, specify issuer of instrument it converts into	N/A		Royal Bank of Canada
32If write-down, full or partialN/AN/AN/A33If write-down, permanent or temporaryN/AN/AN/A34If temporary write-down, description of write-down mechanismN/AN/AN/A35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Subordinated debtSubordinated debtSubordinated debt36Non-compliant transitioned featuresYesYesYes					
33					
34 If temporary write-down, description of write-down mechanism N/A N/A N/A N/A 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Subordinated debt Subordinated debt Subordinated debt Subordinated debt Yes Yes Yes		If write-down, full or partial	N/A	N/A	N/A
35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Subordinated debtSubordinated debtSubordinated debt36Non-compliant transitioned featuresYesYesYes		If write-down, permanent or temporary	N/A	N/A	N/A
36 Non-compliant transitioned features Yes Yes Yes	34	If temporary write-down, description of write-down mechanism	N/A	N/A	N/A
	35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt	Subordinated debt
27 K	36	Non-compliant transitioned features	Yes	Yes	Yes
ST   If yes, specify non-compliant features   Lack of NVCC features   Lack of	37	If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features

<sup>1</sup> Subsequent Fixed Rate Period means the period from and including February 24, 2014 to, but excluding, February 24, 2019 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, February 24 in the fifth year thereafter.

	Disclosure template for main features of regulatory capital instruments			
		Preferred Shares		
		Series AK	Series AL	Series AT
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	78010A390	78010A333	780086872
3	Governing law(s) of the instrument	Canada	Canada	Canada
	Regulatory treatment			
4	Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Preferred Shares	Preferred Shares	Preferred Shares
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	61	300	275
9	Par value of instrument	61	300	275
10	Accounting classification	Shareholders' Equity	Shareholders' Equity	Shareholders' Equity
11	Original date of issuance	February 24, 2014	November 3, 2008	March 9, 2009
12	Perpetual or dated	Perpetual	Perpetual	Perpetual
13	Original maturity date	No maturity	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Feb 24, 2019 at \$25.00	Feb 24, 2014 at \$25.00	Aug 24, 2014 at \$25.00
16	Subsequent call dates, if applicable	On Feb 24 every fifth year thereafter at \$25.00	On Feb 24 every fifth year thereafter at \$25.00	On Aug 24 every fifth year thereafter at \$25.00
	Coupons/dividends			
17	Fixed or floating dividend/coupon	Floating to fixed	Fixed to floating/fixed	Fixed to floating/fixed
18	Coupon rate and any related index	3 month Treasury Bill Yield + 1.93%, reset quarterly. If	4.26% to, but excluding, Feb 24, 2019. Set to reset at a	6.25% to, but excluding, Aug 24, 2014; the initial fixed
		converted in to series AJ, the coupon will set a fixed rate	fixed rate which will equal the sum of GOC Yield plus	rate period. Set to reset at a fixed rate which will equal the
		equal to the sum of GOC yied plus 1.93%.	2101 70 101 Gasti Gastigation into a fact portion : il convoltod	sum of GOC Yield plus 4.06% for each subsequent fixed
				rate period <sup>3</sup> . If converted into series AU, the coupon will
			to the sum of the T-Bill Rate plus 2.67%.	set at a floating rate equal to the sum of the T-Bill Rate
<b>—</b>				plus 4.06%.
19	Existence of a dividend stopper	Yes	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of a step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger (s)	N/A	N/A	N/A
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	Convertible into Series AJ Preferred Shares on the basis	Convertible into Series AM Preferred Shares on the basis	Convertible into Series AU Preferred Shares on the basis
		of one Series AJ Preferred Share for each Series AK	of one Series AM Preferred Share for each Series AL	of one Series AU Preferred Share for each Series AT
		Preferred Share. Convertible on Feb 24, 2019 and on	Preferred Share. Convertible on Feb 24, 2014 and on	Preferred Share. Convertible on Aug 24, 2014 and on
07	Managerials and determined any series	each Feb 24 every fifth year thereafter.	each Feb 24 every fifth year thereafter.	each Aug 24 every fifth year thereafter.
27	If convertible, mandatory or optional conversion	Optional Additional tier 1	Optional Additional tier 1	Optional Additional tier 1
28	If convertible, specify instrument type convertible into			
29	If convertible, specify issuer of instrument it converts into	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
30	Write-down feature	No N/A	No N/A	No N/A
	If write-down, write-down trigger (s)			
32	If write-down, full or partial	N/A N/A	N/A N/A	N/A N/A
33	If write-down, permanent or temporary	IN/A	IN/A	IN/A
35	If temporary write-down, description of write-down mechanism		- 4	
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt	Subordinated debt
36	Non-compliant transitioned features	Yes	Yes	Yes
31	If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features

<sup>2</sup> Subsequent Fixed Rate Period means the period from and including February 24, 2014 to, but excluding, February 24, 2019 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, February 24 in the fifth year thereafter.

<sup>3</sup> Subsequent Fixed Rate Period means the period from and including August 24, 2014 to, but excluding, August 24, 2019 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, August 24 in the fifth year thereafter.

Disclosure template for main features of regulatory capital instruments			
	Preferred Shares		
	Series AV	Series AX	Series AZ
1 Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2 Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780086856	780086815	78012G411
3 Governing law(s) of the instrument	Canada	Canada	Canada
Regulatory treatment			
4 Transitional Basel III rules	Additional Tier 1	Additional Tier 1	N/A
5 Post-transitional Basel III rules	Ineligible	Ineligible	Additional Tier 1
6 Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7 Instrument type (types to be specified by jurisdiction)	Preferred Shares	Preferred Shares	Preferred Shares
8 Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	400	325	500
9 Par value of instrument	400	325	500
10 Accounting classification	Shareholders' Equity	Shareholders' Equity	Liability - amortized cost
11 Original date of issuance	April 1, 2009	April 29, 2009	January 30, 2014
12 Perpetual or dated 13 Original maturity date	Perpetual	Perpetual	Perpetual
	No maturity Yes	No maturity Yes	No maturity Yes
15 Optional call date, contingent call dates and redemption amount  16 Subsequent call dates, if applicable	Aug 24, 2014 at \$25.00 On Aug 24 every fifth year thereafter at \$25.00	Nov 24, 2014 at \$25.00 On Nov 24 every fifth year thereafter at \$25.00	May 24, 2019 at \$25.00 On May 24 every fifth year thereafter at \$25.00
16   Subsequent call dates, if applicable   Coupons/dividends	On Aug 24 every fifth year thereafter at \$25.00	On Nov 24 every firth year thereafter at \$25.00	On May 24 every fifth year thereafter at \$25.00
17 Fixed or floating dividend/coupon	Fixed to floating/fixed	Fixed to floating/fixed	Fixed to floating/fixed
	6.25% to, but excluding, Aug 24, 2014; the initial fixed	6.10% to, but excluding, Nov 24, 2014; the initial fixed	4.00% to, but excluding, May 24, 2019; the initial fixed
Coupon rate and any related index	rate period. Set to reset at a fixed rate which will equal	rate period. Set to reset at a fixed rate which will equal	rate period. Set to reset at a fixed rate which will equal
	the sum of GOC Yield plus 4.42% for each subsequent	the sum of GOC Yield plus 4.13% for each subsequent	the sum of GOC Yield plus 2.21% for each subsequent
	fixed rate period <sup>4</sup> . If converted into series AW, the	fixed rate period <sup>5</sup> . If converted into series AY, the coupon	fixed rate period <sup>6</sup> . If converted into series BA, the coupon
	coupon will set at a floating rate equal to the sum of the T-		will set at a floating rate equal to the sum of the T-Bill
	Bill Rate plus 4.42%.	Rate plus 4.13%.	Rate plus 2.21%.
19 Existence of a dividend stopper	Yes	Yes	Yes
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary
21 Existence of a step up or other incentive to redeem	No	No	No .
22 Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible 24 If convertible, conversion trigger (s)	Convertible N/A	Convertible N/A	Convertible  NVCC Trigger (Contractual Approach)
			i) The Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all instruments, it is likely that viability of the Bank will be restored or maintained. ii) The bank has accepted or agreed to accept a capital injection from the government, without which the Bank would have been determined by the Superintendent to be non-viable.
25 If convertible, fully or partially	May convert fully or partially	May convert fully or partially	i) Conversion to Series BA shares: May convert fully or partially ii) Conversion to common shares: Always convert fully
26 If convertible, conversion rate	Convertible into Series AW Preferred Shares on the basis of one Series AW Preferred Share for each Series AV Preferred Share. Convertible on Aug 24, 2014 and on each Aug 24 every fifth year thereafter.	Convertible into Series AY Preferred Shares on the basis of one Series AY Preferred Share for each Series AX Preferred Share. Convertible on Nov 24, 2014 and on each Nov 24 every fifth year thereafter.	i) Convertible into Series BA Preferred Shares on the basis of one Series BA Preferred Share for each Series AZ Preferred Share. Convertible on May 24, 2019 and on each May 24 every fifth year thereafter. ii) Upon the occurrence of NVCC trigger event, each outstanding Series AZ and Series BA share is converted into a number of common shares equal to (Multiplier x Share Value) / Conversion Price. Refer to prospectus for further details.
27 If convertible, mandatory or optional conversion	Optional	Optional	i) Conversion to Series BA shares: Optional
28 If convertible, specify instrument type convertible into	Additional tier 1	Additional tier 1	ii) Conversion to common shares: Mandatory Additional tier 1/Common Equity Tier 1
28 If convertible, specify instrument type convertible into 29 If convertible, specify issuer of instrument it converts into	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
30 Write-down feature	No	No	No
30 Vvrite-down feature 31 If write-down, write-down trigger (s)	N/A	N/A	N/A
32 If write-down, write-down trigger (s)	N/A	N/A	N/A
33 If write-down, rull or partial 33 If write-down, permanent or temporary	N/A	N/A	N/A
34 If temporary write-down, description of write-down mechanism	N/A	N/A	IN/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt	Subordinated debt
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)     Non-compliant transitioned features	Yes	Yes	No
37 If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	N/A
or [ ii yes, specify non-compliant leatures	Lack of 14VOC leatures	Laur of 14400 leafnes	IV/A

- 4 Subsequent Fixed Rate Period means the period from and including August 24, 2014 to, but excluding, August 24, 2019 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, August 24 in the fifth year thereafter.
- 5 Subsequent Fixed Rate Period means the period from and including November 24, 2014 to, but excluding, November 24, 2019 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, November 24 in the fifth year thereafter.
- 6 Subsequent Fixed Rate Period means the period from and including May 24, 2019 to, but excluding, May 24, 2024 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, May 24 in the fifth year thereafter.

Teach   Teac		Disclosure template for main features of regulatory capital instruments			
Compact Section (Control Section Section (Control Section Se		Trust Capital Securities			
1			Series 2008-1	Series 2015	
Description of the intermed model of the intermed and control that is a proper of the control	1	Issuer	RBC Capital Trust	RBC Capital Trust	
Project Service Control of Cont			74925YAD4	74925YAC6	
Professional state of little state   Control	3		Canada	Canada	
Project control of the control of					
Sub-part Supplement (Sub-part Colors)   Sub-part Colors   Sub-pa					
Total contractive (types to the searched by procedure)					
Procession recognised in regulative capital Courteron in million, as of most ecent reporting date   Procession of the country of these in consolidated suitability   Progression of the country of these in consolidated suitability   Progression of the country of these in consolidated suitability   Progression of the country of the cou		3			
Part September   100   1,200	_	71 (71			
To   Department of incommon   April 20, 2003   Object 20 of the country					
Fig.   Copyright date of Issuannes   April 28, 2005   Proposal or of Issuannes   Proposal or Oscientes   Proposal or of Issuannes   Proposal or Oscientes   Proposal or O				-)	
To   Propriet of change   Propriet   Propr					
Security S					
Second and contingent out dates and redemption amount   Duri St. 2013 at the greater of \$1000 per RBC TruCS - Series 2015 and the RBC TruCS - Series 2015 an					
Description of the Recommendation of the R	_		,		
2005 - Canada Yeld Prior 2 Prior to Jun 2013 (sur his occurrance of a regulatory event or tax event, at the greater of \$1000 per RBC TruCS - Series 2005 and the RBC TruCS - Series 2005 and t					
Prior to Jun 30, 2013 sport his occurrence of a regulatory event or tax event, at the greater of \$1000 per RBC TruCs - Series 2005 and the RBC TruCs - Series	'3	Optional date date, contingent dated and redemption amount			
per RBC TruCS - Senies 2008-1 and the RBC TruCS - Senies 2008 Canada Yeld Prief.  Subsequent call dates, if applicable  On Jun 30, 2013 and on any distribution date thereafter at (i) the greater of \$1000 per RBC TruCS Senies 2008-1 and the RBC TruCS - Senies 2008-1 in recommendation or any distribution date thereafter at (i) the greater of \$1000 per RBC TruCS - Senies 2008-1 and the RBC TruCS - Senies 2008-1 in recommendation or after 3 and 30, 2018 and 1 in RBC TruCS - Senies 2015 (a made Yeld Prief.)  Pried of floating dividend/couper  Fixed to floating dividend/couper  Fixed to floating dividend/couper  Fixed to floating and any relater intex  E2875 to Jun 30, 2013 and, thereafter, one half the sum of Bankers' Acceptance Rate (reset seni smoothly) plus 100 bests points.  E2875 to Jun 30, 2013 and, thereafter, one half the sum of Bankers' Acceptance Rate (reset seni smoothly) plus 100 bests points.  E2875 to Jun 30, 2013 and, thereafter, one half the sum of Bankers' Acceptance Rate (reset seni smoothly) plus 100 bests points.  E2875 to Jun 30, 2013 and, thereafter, one half the sum of Bankers' Acceptance Rate (reset seni smoothly) plus 100 bests points.  E2875 to Jun 30, 2013 and, thereafter, one half the sum of Bankers' Acceptance Rate (reset seni smoothly) plus 100 bests points.  E2875 to Jun 30, 2013 and, thereafter, one half the sum of Bankers' Acceptance Rate (reset seni smoothly) plus 100 bests points.  E2875 to Jun 30, 2013 and, thereafter, one half the sum of Bankers' Acceptance Rate (reset seni smoothly) plus 100 bests points.  E2875 to Jun 30, 2013 and, thereafter, one half the sum of Bankers' Acceptance Rate (reset seni smoothly) plus 100 bests points.  E2875 to Jun 30, 2013 and, thereafter, one half the sum of Bankers' Acceptance Rate (reset seni smoothly) plus 100 bests points.  E2875 to Jun 30, 2013 and thereafter one half the sum of Bankers' Acceptance Rate (reset seni smoothly) plus 100 bests					
Subsequent call dates, if applicable  On Jun 30, 2013 and on any distribution date thereafter at (i) the greater of \$1000 per RBC TruCS - Series 2006 1. Canada Yeald Price, if redeemed prior to Jun 30, 2018. Series 2006 1. Series 2015 and the RBC TruCS - Series 2015 Contain Yeald Price, if redeemed on or after Jun 30, 2018.  7. Flood of Totaling disklendcoupor  Fleed to Idealing 18. Coupon rate and any related index  19. Estimater of a dividend discoper  19. Estimater of a dividend discoper of mandators  19. Estimater of the series of a dividend discoper of mandators  19. Estimater of the series of discoper of mandators  19. Estimater of the series of discoper of					
Series 2005 - 1 and the RBC TruCS - Series 2005 - Canada Well Proof, if Indexember pior to Jun 20, 2015; or (ii) \$1000 per RBC TruCS - Series 2005 - (ii) Indexember pior to Jun 20, 2015; or (iii) \$1000 per RBC TruCS - Series 2005 - (ii) Indexember on or after Jun 30, 2018.    Coupon rate and any related index   Coupo			per RBC TruCS - Series 2008-1 and the RBC TruCS - Series 2008-1 Canada Yield Price.	per RBC TruCS - Series 2015 and the RBC TruCS - Series 2015 Canada Yield Price.	
Series 2005 - 1 and the RBC TruCS - Series 2005 - Canada Well Proof, if Indexember pior to Jun 20, 2015; or (ii) \$1000 per RBC TruCS - Series 2005 - (ii) Indexember pior to Jun 20, 2015; or (iii) \$1000 per RBC TruCS - Series 2005 - (ii) Indexember on or after Jun 30, 2018.    Coupon rate and any related index   Coupo	16	Subsequent call dates if applicable	On Jun 30, 2013 and on any distribution date thereafter at (i) the greater of \$1000 per RBC TruCS -	On Dec 31, 2010 and on any distribution date thereafter at (i) the greater of \$1000 per RRC TruCS	
Couponsidvidends	10	Subsequent can dates, if applicable	1		
Copporacion/debuts 17 Fixed or floating dividend/coopor Fixed to floating Coupon tea and any related index S21% to Jun 30, 2018 and, thereafter, one half the sum of Bankers' Acceptance Rate (reset semi- service) plus 300 beats points.  18 Existence of a dividend stopper 19 Existence of a dividend stopper 20 Find discretionary, partially discretionary or mandatory 21 Existence of a service of a plus or other incentive to redeem 22 Noncomunitative or conditable or consultative or non-convertible 23 Convertible or non-convertible 24 Convertible or non-convertible 25 Convertible or non-convertible 26 Convertible or non-convertible 27 If convertible, conversion rate 28 If convertible, conversion rate 29 If convertible, conversion rate 29 If convertible, conversion rate 20 If convertible, conversion rate 21 If convertible, conversion rate 22 If convertible, conversion rate 23 Convertible, conversion rate 24 If convertible, conversion rate 25 If convertible, conversion rate 26 If convertible, conversion rate 27 If convertible, conversion rate 28 If convertible, conversion rate 29 If convertible, peedly itsus or instrument spec convertible intc. 29 If convertible, peedly itsus or instrument accounts rate or convertible intc. 29 If convertible, peedly itsus or instrument accounts rate or convertible intc. 29 If convertible, peedly itsus or instrument accounts rate or convertible intc. 20 If convertible, peedly itsus or instrument accounts rate or convertible intc. 20 If convertible, peedly itsus or instrument accounts rate or convertible intc. 20 If convertible, peedly itsus or instrument accounts rate or convertible intc. 20 If white-down interaction of instrument accounts rate or convertible intc. 21 If white-down interaction instrument accoun					
Fixed or floating dividend/coupon			30, 2016, of (ii) \$1000 per RBC 110C5 - Series 2006-1, ii redeemed on or after 30ff 30, 2016.	2015; or (ii) \$1000 per RBC 110C5 - Series 2015, it redeemed on or after Dec 31, 2015.	
Fixed or floating dividend/coupon	-	Coupons/dividends			
Coupon rate and any related index   S.25% to Jun 30, 2018 and, thereafter, one half the sum of Bankers' Acceptance Rate (reset semi annually) plus (150 basis points.	17		Fixed to floating	Fixed to floating	
annually plus 300 basis points.					
Full Information   Full Inform	10	Odupon rate and any related mack			
Fully discretionary, partially discretionary or mandatory   Partially discretionary   Partiall	19	Existence of a dividend stopper			
Non-cumulative   Conventible   Conventible   Non-cumulative   Non-cumula	20	Fully discretionary, partially discretionary or mandatory	Partially discretionary	Partially discretionary	
Convertible	21	Existence of a step up or other incentive to redeem	Yes	Yes	
If convertible, conversion trigger (s)   Automatic conversion into Series A I Preferred Shares upon the occurrence of a loss absorption	22	Noncumulative or cumulative	Non-cumulative Non-cumulative	Non-cumulative	
event. Please refer to prospectus for further details.    Value of the convertible, fully or partially   Advays convert fully   Always convert fully   Convertible, conversion rate   Convertible,		Convertible or non-convertible			
If convertible, fully or partially	24	If convertible, conversion trigger (s)			
If convertible, conversion rate  Convertible into Series AI Preferred Shares for each TruCS-Series 2015.  Convertible, mandatory or optional conversion  If convertible, mandatory or optional conversion  Mandatory  Mandat					
TruCS-Series 2008-1.  TruCS-Series 2015.  Mandatory  Mandatory  Additional ter 1  Additional tier 1					
27 If convertible, mandatory or optional conversior Mandatory Mandatory 28 If convertible, specify instrument type convertible into Additional tier 1 29 If convertible, specify issuer of instrument type convertible into Additional tier 1 20 If convertible, specify issuer of instrument it converts into Royal Bank of Canada 30 Write-down feature 31 If write-down, write-down write-down trigger (s) 31 If write-down, write-down, write-down trigger (s) 32 If write-down, full or partia 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-down mechanism 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument 36 Non-compliant transitioned features 37 Yes 38 Yes	26	If convertible, conversion rate			
If convertible, specify instrument type convertible intc  Additional tier 1  Additional tier 1  Royal Bank of Canada  Royal Bank of Canada  No  Write-down feature  If write-down, write-down trigger (s)  If write-down, underdown frigger (s)  If write-down, permanent or temporary  If write-down, permanent or temporary  If temporary write-down, description of write-down mechanism  N/A  If temporary write-down, description of write-down mechanism  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/			TruCS-Series 2008-1.	TruCS-Series 2015.	
If convertible, specify instrument type convertible intc  Additional tier 1  Additional tier 1  Royal Bank of Canada  Royal Bank of Canada  No  Write-down feature  If write-down, write-down trigger (s)  If write-down, underdown frigger (s)  If write-down, permanent or temporary  If write-down, permanent or temporary  If temporary write-down, description of write-down mechanism  N/A  If temporary write-down, description of write-down mechanism  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/					
If convertible, specify instrument type convertible intc  Additional tier 1  Additional tier 1  Royal Bank of Canada  Royal Bank of Canada  No  Write-down feature  If write-down, write-down trigger (s)  If write-down, underdown frigger (s)  If write-down, permanent or temporary  If write-down, permanent or temporary  If temporary write-down, description of write-down mechanism  N/A  If temporary write-down, description of write-down mechanism  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/					
If convertible, specify instrument type convertible intc  Additional tier 1  Additional tier 1  Royal Bank of Canada  Royal Bank of Canada  No  Write-down feature  If write-down, write-down trigger (s)  If write-down, underdown frigger (s)  If write-down, permanent or temporary  If write-down, permanent or temporary  If temporary write-down, description of write-down mechanism  N/A  If temporary write-down, description of write-down mechanism  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/					
If convertible, specify instrument type convertible intc  Additional tier 1  Additional tier 1  Royal Bank of Canada  Royal Bank of Canada  No  Write-down feature  If write-down, write-down trigger (s)  If write-down, underdown frigger (s)  If write-down, permanent or temporary  If write-down, permanent or temporary  If temporary write-down, description of write-down mechanism  N/A  If temporary write-down, description of write-down mechanism  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/					
If convertible, specify instrument type convertible intc  Additional tier 1  Additional tier 1  Royal Bank of Canada  Royal Bank of Canada  No  Write-down feature  If write-down, write-down trigger (s)  If write-down, underdown frigger (s)  If write-down, permanent or temporary  If write-down, permanent or temporary  If temporary write-down, description of write-down mechanism  N/A  If temporary write-down, description of write-down mechanism  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/					
If convertible, specify instrument type convertible intc  Additional tier 1  Additional tier 1  Royal Bank of Canada  Royal Bank of Canada  No  Write-down feature  If write-down, write-down trigger (s)  If write-down, underdown frigger (s)  If write-down, permanent or temporary  If write-down, permanent or temporary  If temporary write-down, description of write-down mechanism  N/A  If temporary write-down, description of write-down mechanism  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/					
If convertible, specify instrument type convertible intc  Additional tier 1  Additional tier 1  Royal Bank of Canada  Royal Bank of Canada  No  Write-down feature  If write-down, write-down trigger (s)  If write-down, underdown frigger (s)  If write-down, permanent or temporary  If write-down, permanent or temporary  If temporary write-down, description of write-down mechanism  N/A  If temporary write-down, description of write-down mechanism  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/					
If convertible, specify instrument type convertible intc  Additional tier 1  Additional tier 1  Royal Bank of Canada  Royal Bank of Canada  No  Write-down feature  If write-down, write-down trigger (s)  If write-down, underdown frigger (s)  If write-down, permanent or temporary  If write-down, permanent or temporary  If temporary write-down, description of write-down mechanism  N/A  If temporary write-down, description of write-down mechanism  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/					
If convertible, specify instrument type convertible intc  Additional tier 1  Additional tier 1  Royal Bank of Canada  Royal Bank of Canada  No  Write-down feature  If write-down, write-down trigger (s)  If write-down, underdown frigger (s)  If write-down, permanent or temporary  If write-down, permanent or temporary  If temporary write-down, description of write-down mechanism  N/A  If temporary write-down, description of write-down mechanism  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/	27	If convertible, mandatory or entional conversion	Mandatory	Mandatony	
Position in subordination hierarchy in liquidation (specify insturment type immediately senior to instrument and solution for the specify issuer of instrument it converts into Royal Bank of Canada					
30Write-down featureNoNo31If write-down, write-down trigger (s)N/AN/A32If write-down, full or partiaN/AN/A33If write-down, permanent or temporaryN/AN/A34If temporary write-down, description of write-down mechanismN/AN/A35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrumentSubordinated debt36Non-compliant transitioned featuresYesYes					
If write-down, write-down trigger (s)					
32   If write-down, full or partia   N/A   N/A   N/A				1.1-	
If temporary write-down, description of write-down mechanism  N/A  So Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument Subordinated debt  Subordinated debt  Yes  Yes					
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument Subordinated debt Subordinated debt Subordinated debt Yes Yes	33	If write-down, permanent or temporary	N/A		
36 Non-compliant transitioned features Yes Yes			1 41 1		
1.37 Lif yes, specify non-compliant features Incentive to redeem (sten un) Lack of NVCC features					
[months to reacent fatch up], Lack of two features [months to reacent fatch up], Lack of two features	37	If yes, specify non-compliant features	Incentive to redeem (step up), Lack of NVCC features	Incentive to redeem (step up), Lack of NVCC features	

<sup>7</sup> Canada Yield Price means a price per RBC TruCS - Series 2008-1 calculated to provide an annual yield thereon to June 30, 2018, compounded semi-annually, equal to the Government of Canada Yield plus 0.77% determined on the Business Day immediately preceding the date on which the Trust has given notice of the redemption of the RBC TruCS-Series 2008-1 or the Business Day immediately preceding the date of the termination of the Trust, as the case may be, plus the Unpaid Indicated Distribution.

<sup>8</sup> Canada Yield Price means a price per RBC TruCS - Series 2015 calculated to provide an annual yield thereon to December 31, 2015, compounded semi-annually, equal to the Government of Canada Yield plus 0.195% determined on the Business Day immediately preceding the date on which the Trust has given notice of the redemption of the RBC TruCS-Series 2015 or the Business Day immediately preceding the date of the termination of the Trust, as the case may be, plus the Unpaid Indicated Distribution.

	Disclosure template for main features of regulatory capital instruments			
		Subordinated Indebtedness		
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780086CW2	ZZ2050925	780087AK8
3	Governing law(s) of the instrument	Canada	Canada	Canada
	Regulatory treatment			
4	Transitional Basel III rules	Tier 2	Tier 2	Tier 2
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	1,965	190	224
9	Par value of instrument	2.000	USD 300	250
10	Accounting classification	Liability - amortized cost	Liability - amortized cost	Liability - amortized cost
11	Original date of issuance	December 6, 2012	June 6, 1986	October 1, 1984
12		Dated	Dated	Dated
13	Original maturity date	December 6, 2024	June 29, 2085	October 1, 2083
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Dec 6, 2019 at par	On the interest payment date falling in June 1991 at par	Oct 1, 1989 at par
			g a.a	
16	Subsequent call dates, if applicable	Any time on or after Dec 6, 2019 at par	Any time on or after the interest payment date falling on	Any time on or after Oct 1, 1989, on any interest payment
		, , , , , , , , , , , , , , , , , , , ,	June 1991, on any interest payment date, at par	date, at par
	Coupons/dividends			
17	Fixed or floating dividend/coupon	Fixed to floating	Floating	Floating
18	Coupon rate and any related index	Fixed at 2.990% per annum until Dec 6, 2019.	3M US LIMEAN + 25	.40% + 30 day BA
	·	Thereafter, floating to maturity at 3-month CDOR plus		
		1.10%.		
19	Existence of a dividend stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21	Existence of a step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Write-down feature	No	No	No
31	If write-down, write-down trigger (s)	N/A	N/A	N/A
32	If write-down, full or partial	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A
34	If temporary write-down, description of write-down mechanism	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Deposit liabilities and all other senior indebtedness of the	Deposit liabilities and all other senior indebtedness of the	Deposit liabilities and all other senior indebtedness of the
		Bank	Bank	Bank
36		Yes	Yes	Yes
37	If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features

Disclosure template for main features of regulatory capital instruments			
	Subordinated Indebtedness		
1 Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2 Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	GG7162199	78008ZBS8	7800877E6
3 Governing law(s) of the instrument	Canada	Canada	Canada
Regulatory treatment			
4 Transitional Basel III rules	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6 Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7 Instrument type (types to be specified by jurisdiction)	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt
8 Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	110	0	601
9 Par value of instrument	110	200	600
10 Accounting classification	Liability - amortized cost	Liability - amortized cost	Liability - amortized cost
11 Original date of issuance	June 8, 1993	November 14, 1994	June 18, 2004
12 Perpetual or dated	Dated	Dated	Dated
13 Original maturity date	June 8, 2023	November 14, 2014	June 18, 2103
14 Issuer call subject to prior supervisory approval	No	No	Yes
Optional call date, contingent call dates and redemption amount	N/A	N/A	Any time on or after Jun 18, 2009, on any day that is not an interest reset date, at the greater of par and the Canada Yield Price <sup>9</sup> .  Prior to Jun 18, 2009, upon the occurrence of a regulatory event or tax event, at the greater of par and the Canada Yield Price <sup>9</sup> .
16 Subsequent call dates, if applicable	N/A	N/A	On Jun 18, 2014 and every fifth year thereafter until Jun 18, 2099 (an "interest reset date") at par.
Coupons/dividends			10) 2000 (all interest root auto ) at pair
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed to floating
18 Coupon rate and any related index	9.30%	10.00%	Fixed at 5.95% per annum to but excluding Jun 18, 2014.
Soops. Tale and any islands made	5.56578	1000%	Thereafter, floating to maturity at Government of Canada Yield plus 1.72%.
19 Existence of a dividend stopper	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21 Existence of a step up or other incentive to redeem	No	No	Yes
22 Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible	Convertible
24 If convertible, conversion trigger (s)	N/A	N/A	Automatic conversion upon the occurence of a loss absoprtion event. Please refer to prospectus for further details.
25 If convertible, fully or partially	N/A	N/A	Always convert fully
26 If convertible, conversion rate	N/A	N/A	Dividing the principal amount of the Notes, together with accrued and unpaid interest thereon, by the Market Price of the Benchmark Shares. Market price means the greater of \$2.50 and 95% of the weighted average trading price of the Benchmark Shares on the principal stock exchange on which such shares trade during the 20 consecutive trading days ending immediately prior to the conversion time.
27 If convertible, mandatory or optional conversion	N/A	N/A	Mandatory
28 If convertible, specify instrument type convertible into	N/A	N/A	Additional Tier 1
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	Royal Bank of Canada
30 Write-down feature	No	No	No
31 If write-down, write-down trigger (s)	N/A	N/A	N/A
32 If write-down, full or partial	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A
34 If temporary write-down, description of write-down mechanism	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Deposit liabilities and all other senior indebtedness of the Bank	Deposit liabilities and all other senior indebtedness of the Bank	Deposit liabilities and all other senior indebtedness of the Bank
36 Non-compliant transitioned features	Yes	Yes	Yes
37 If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Incentive to redeem (step up), Lack of NVCC features

<sup>9</sup> The Canada Yield Price means a price equal to the goc Redemption Yield plus (i) 0.21% if the redemption yield thereon from the applicable date of redemption to, but excluding, the next Interest Reset Date equal to the GOC Redemption Yield plus (i) 0.21% if the redemption yield date is any time prior to June 18, 2014, or (ii) 0.43% if the redemption date is any time after June 18, 2014.

	Disclosure template for main features of regulatory capital instruments			
		Subordinated Indebtedness		
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	XS0305391681	780085M86	780085R57
3	Governing law(s) of the instrument	Canada	Canada	Canada
	Regulatory treatment			
4	Transitional Basel III rules	Tier 2	Tier 2	Tier 2
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	112	1,524	1,511
9	Par value of instrument	JPY 10000	1,500	1,500
10	Accounting classification	Liability - fair value option	Liability - amortized cost	Liability - amortized cost
11	Original date of issuance	June 26, 2007	June 15, 2010	November 1, 2010
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	June 26, 2037	June 15, 2020	November 2, 2020
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Jun 26, 2017 at par	Jun 15, 2015 at par	Nov 2, 2015 at par
16	Subsequent call dates, if applicable	N/A	Any time on or after Jun 15, 2015, at par	Any time on or after Nov 2, 2015, at par
	Coupons/dividends			
17	Fixed or floating dividend/coupon	Fixed	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	2.86%	Fixed at 4.35% per annum until Jun 15, 2015. Thereafter,	
			floating to maturity at 3-month CDOR plus 1.41%.	floating to maturity at 3-month CDOR plus 1.21%.
19	Existence of a dividend stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21	Existence of a step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Write-down feature	No	No	No
31	If write-down, write-down trigger (s)	N/A	N/A	N/A
32	If write-down, full or partial	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A
34	If temporary write-down, description of write-down mechanism	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Deposit liabilities and all other senior indebtedness of the		Deposit liabilities and all other senior indebtedness of the
		Bank	Bank	Bank
36	Non-compliant transitioned features	Yes	Yes	Yes
37	If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features

	Disclosure template for main features of regulatory capital instruments			
	Subordinated Indebtedness			
1	Issuer	RBC Royal Bank (Trinidad & Tobago) Limited		
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	N/A		
3	Governing law(s) of the instrument	Trinidad and Tobago		
	Regulatory treatment	, and the second		
4	Transitional Basel III rules	Tier 2		
5	Post-transitional Basel III rules	Ineligible		
6	Eligible at solo/group/group&solo	Solo and Group		
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Subordinated Debt		
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	24		
9	Par value of instrument	TTD 300		
10	Accounting classification	Liability - amortized cost		
11	Original date of issuance	November 1, 2012		
12	Perpetual or dated	Dated		
13	Original maturity date	November 1, 2027		
14	Issuer call subject to prior supervisory approval	Yes		
15	Optional call date, contingent call dates and redemption amount	Nov 1, 2022 at par		
16	Subsequent call dates, if applicable	N/A		
	Coupons/dividends			
17	Fixed or floating dividend/coupon	Fixed		
18	Coupon rate and any related index	4.75%		
19	Existence of a dividend stopper	No		
20	Fully discretionary, partially discretionary or mandatory	Mandatory		
21	Existence of a step up or other incentive to redeem	No		
22	Noncumulative or cumulative	Non-cumulative		
23	Convertible or non-convertible	Non-convertible		
24	If convertible, conversion trigger (s)	N/A		
25	If convertible, fully or partially	N/A		
26	If convertible, conversion rate	N/A		
27	If convertible, mandatory or optional conversion	N/A		
28	If convertible, specify instrument type convertible into	N/A		
29	If convertible, specify issuer of instrument it converts into	N/A		
30	Write-down feature	No		
31	If write-down, write-down trigger (s)	N/A		
32	If write-down, full or partial	N/A		
33	If write-down, permanent or temporary	N/A		
34	If temporary write-down, description of write-down mechanism	N/A		
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Deposit liabilities and all other senior indebtedness of the		
		Bank		
36	Non-compliant transitioned features	Yes		
37	If yes, specify non-compliant features	Lack of NVCC features		