Main Features Report:

Main Features of Outstanding Regulatory Capital Instruments*

Royal Bank of Canada

*This document constitutes Annex 3 of the Basel III Pillar 3 disclosures for Royal Bank of Canada and is unaudited. Basel III Pillar 3 disclosures are made solely to meet the Office of the Superintendent of Financial Institutions Canada (OSFI) requirements issued in the OSFI Advisory of July 2013. Such requirements are based on the Basel Committee on Banking Supervision's final rules on the information banks must publicly disclose when detailing the composition of their capital, which are set out in the publication entitled *Composition of capital disclosure requirements – Rules text*.

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In no way do we assume any responsibility for any investment or other decisions made based upon the information provided herein. You are advised to review our filings made with securities regulators and/or stock exchanges in the relevant jurisdictions in which we have issued securities before making any investment or other decisions.

The information contained in this document is up to date as of February 26, 2014. Information contained in this document will be kept up-to-date, whenever the Bank issues or repays a capital instrument and whenever there is a redemption/write-down or other material change in the nature of an existing capital instrument.

	Disclosure template for main features of regulatory capital instruments			
	Common Shares			
1	Issuer	Royal Bank of Canada		
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	BBG000BCJG31		
3	Governing law(s) of the instrument	Canada		
	Regulatory treatment			
4	Transitional Basel III rules	Common Equity Tier 1		
5	Post-transitional Basel III rules	Common Equity Tier 1		
6	Eligible at solo/group/group&solo	Solo and Group		
7	Instrument type (types to be specified by jurisdiction)	Common Shares		
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	14,476		
9	Par value of instrument	N/A		
10	Accounting classification	Shareholders' Equity		
11	Original date of issuance	N/A		
12	Perpetual or dated	Perpetual		
13	Original maturity date	N/A		
14	Issuer call subject to prior supervisory approval	N/A		
15	Optional call date, contingent call dates and redemption amount	N/A		
16	Subsequent call dates, if applicable	N/A		
	Coupons/dividends			
17	Fixed or floating dividend/coupon	N/A		
18	Coupon rate and any related index	\$0.71 (quarterly dividend effective May 23, 2014)		
19	Existence of a dividend stopper	No		
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary		
21	Existence of a step up or other incentive to redeem	N/A		
22	Noncumulative or cumulative	Non-cumulative		
23	Convertible or non-convertible	Non-convertible		
24	If convertible, conversion trigger (s)	N/A		
25	If convertible, fully or partially	N/A		
26	If convertible, conversion rate	N/A		
27	If convertible, mandatory or optional conversion	N/A		
28	If convertible, specify instrument type convertible into	N/A		
29	If convertible, specify issuer of instrument it converts into	N/A		
30	Write-down feature	No		
31	If write-down, write-down trigger (s)	N/A		
32	If write-down, full or partial	N/A		
33	If write-down, permanent or temporary	N/A		
34	If temporary write-down, description of write-down mechanism	N/A		
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Preferred Shares and Innovative Tier 1		
36	Non-compliant transitioned features	No		
37	If yes, specify non-compliant features	N/A		

Disclosure template for main features of regulatory capital instruments			
	Preferred Shares		
	Series W	Series AA	Series AB
1 Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2 Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780085502	780085445	780085247
3 Governing law(s) of the instrument	Canada	Canada	Canada
Regulatory treatment			
4 Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1
5 Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6 Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7 Instrument type (types to be specified by jurisdiction)	Preferred Shares	Preferred Shares	Preferred Shares
8 Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	282	282	282
9 Par value of instrument	300	300	300
10 Accounting classification	Shareholders' Equity	Shareholders' Equity	Shareholders' Equity
11 Original date of issuance	January 31, 2005	April 4, 2006	July 20, 2006
12 Perpetual or dated	Perpetual	Perpetual	Perpetual
13 Original maturity date	No maturity	No maturity	No maturity
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Feb 24, 2010 to Feb 23, 2011 at \$26.00	May 24, 2011 to May 23, 2012 at \$26.00	Aug 24, 2011 to Aug 23, 2012 at \$26.00
16 Subsequent call dates, if applicable	Feb 24, 2011 to Feb 23, 2012 at \$25.75	May 24, 2012 to May 23, 2013 at \$25.75	Aug 24, 2012 to Aug 23, 2013 at \$25.75
	Feb 24, 2012 to Feb 23, 2013 at \$25.50	May 24, 2013 to May 23, 2014 at \$25.50	Aug 24, 2013 to Aug 23, 2014 at \$25.50
	Feb 24, 2013 to Feb 23, 2014 at \$25.25	May 24, 2014 to May 23, 2015 at \$25.25	Aug 24, 2014 to Aug 23, 2015 at \$25.25
	Feb 24, 2014 and thereafter at \$25.00	May 24, 2015 and thereafter at \$25.00	Aug 24, 2015 and thereafter at \$25.00
Coupons/dividends			
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.90%	4.45%	4.70%
19 Existence of a dividend stopper	Yes	Yes	Yes
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary
21 Existence of a step up or other incentive to redeem	No	No	No
22 Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger (s)	N/A	N/A	N/A
25 If convertible, fully or partially	May convert fully or partially	N/A	N/A
26 If convertible, conversion rate	May convert at any time all or, from time to time, any part	N/A	N/A
	of the outstanding Preferred Shares Series W into		
	common shares determined by dividing the then		
	applicable redemption price by the greater of \$2.50 and		
	95% of the weighted average trading price of the		
	Common Shares for the 20 trading days ending on the		
	last trading day ending on or before the fourth day prior to		
	the date fixed for conversion.		
27 If convertible, mandatory or optional conversion	Optional	N/A	N/A
28 If convertible, specify instrument type convertible into	Common equity tier 1	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	Royal Bank of Canada	N/A	N/A
30 Write-down feature	No	No	No
31 If write-down, write-down trigger (s)	N/A	N/A	N/A
32 If write-down, full or partial	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A
34 If temporary write-down, description of write-down mechanism	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt	Subordinated debt
36 Non-compliant transitioned features	Yes	Yes	Yes
37 If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features

Disclosure template for main features of regulatory capital instruments			
	Preferred Shares		
	Series AC	Series AD	Series AE
1 Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2 Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780102604	780102844	780102760
3 Governing law(s) of the instrument	Canada	Canada	Canada
Regulatory treatment			
4 Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1
5 Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6 Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7 Instrument type (types to be specified by jurisdiction)	Preferred Shares	Preferred Shares	Preferred Shares
8 Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	187	235	235
9 Par value of instrument	200	250	250
10 Accounting classification	Shareholders' Equity	Shareholders' Equity	Shareholders' Equity
11 Original date of issuance	November 1, 2006	December 13, 2006	January 19, 2007
12 Perpetual or dated	Perpetual	Perpetual	Perpetual
13 Original maturity date	No maturity	No maturity	No maturity
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Nov 24, 2011 to Nov 23, 2012 at \$26.00	Feb 24, 2012 to Feb 23, 2013 at \$26.00	Feb 24, 2012 to Feb 23, 2013 at \$26.00
16 Subsequent call dates, if applicable	Nov 24, 2012 to Nov 23, 2013 at \$25.75	Feb 24, 2013 to Feb 23, 2014 at \$25.75	Feb 24, 2013 to Feb 23, 2014 at \$25.75
	Nov 24, 2013 to Nov 23, 2014 at \$25.50	Feb 24, 2014 to Feb 23, 2015 at \$25.50	Feb 24, 2014 to Feb 23, 2015 at \$25.50
	Nov 24, 2014 to Nov 23, 2015 at \$25.25	Feb 24, 2015 to Feb 23, 2016 at \$25.25	Feb 24, 2015 to Feb 23, 2016 at \$25.25
	Nov 24, 2015 and thereafter at \$25.00	Feb 24, 2016 and thereafter at \$25.00	Feb 24, 2016 and thereafter at \$25.00
Coupons/dividends			
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.60%	4.50%	4.50%
19 Existence of a dividend stopper	Yes	Yes	Yes
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary
21 Existence of a step up or other incentive to redeem	No	No	No
22 Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger (s)	N/A	N/A	N/A
25 If convertible, fully or partially	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30 Write-down feature	No	No	No
31 If write-down, write-down trigger (s)	N/A	N/A	N/A
32 If write-down, full or partial	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A
34 If temporary write-down, description of write-down mechanism	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt	Subordinated debt
36 Non-compliant transitioned features	Yes	Yes	Yes
37 If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features

	Disclosure template for main features of regulatory capital instruments			
	·	Preferred Shares		
		Series AF	Series AG	Series AJ
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780102653	780102554	78010A416
3	Governing law(s) of the instrument	Canada	Canada	Canada
	Regulatory treatment			
4	Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7		Preferred Shares	Preferred Shares	Preferred Shares
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	188	235 250	375
9		200		400 ¹
10	· · · · · · · · · · · · · · · · · · ·	Shareholders' Equity	Shareholders' Equity	Shareholders' Equity
11	Original date of issuance	March 14, 2007	April 26, 2007	September 16, 2008
12		Perpetual	Perpetual	Perpetual
13		No maturity	No maturity	No maturity
14		Yes	Yes	
15		May 24, 2012 to May 23, 2013 at \$26.00	May 24, 2012 to May 23, 2013 at \$26.00	Feb 24, 2014 at \$25.00
16	Subsequent call dates, if applicable	May 24, 2013 to May 23, 2014 at \$25.75	May 24, 2013 to May 23, 2014 at \$25.75	On Feb 24 every fifth year thereafter at \$25.00
		May 24, 2014 to May 23, 2015 at \$25.50	May 24, 2014 to May 23, 2015 at \$25.50	
		May 24, 2015 to May 23, 2016 at \$25.25	May 24, 2015 to May 23, 2016 at \$25.25	
		May 24, 2016 and thereafter at \$25.00	May 24, 2016 and thereafter at \$25.00	
4-	Coupons/dividends			
17	J	Fixed	Fixed	Fixed to floating/fixed
18	Coupon rate and any related index	4.45%	4.50%	3.52% to, but excluding, Feb 24, 2019. Set to reset at a
				fixed rate which will equal the sum of GOC Yield plus
				1.93% for each subsequent fixed rate period ² . If
				converted into series AK, the coupon will set at a floating
				rate equal to the sum of the T-Bill Rate plus 1.93%.
19	Existence of a dividend stopper	Yes	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of a step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Convertible
24	If convertible, conversion trigger (s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	May convert fully or partially
26	If convertible, conversion rate	N/A	N/A	Convertible into Series AK Preferred Shares on the basis
				of one Series AK Preferred Share for each Series AJ
				Preferred Share. Convertible on Feb 24, 2014 and on
				each Feb 24 every fifth year thereafter.
27		N/A	N/A	Optional
28		N/A	N/A	Additional tier 1
29		N/A	N/A	Royal Bank of Canada
30		No	No	No
31		N/A	N/A	N/A
32		N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A
34		N/A	N/A	N/A
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34 35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Subordinated debt	Subordinated debt
-	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)			

Following the conversion to Series AK preferred shares on February 24, 2014, the remaining par value of Series AJ preferred shares is \$339 million.
 Subsequent Fixed Rate Period means the period from and including February 24, 2014 to, but excluding, February 24, 2019 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, February 24, 2019 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, February 24 in the fifth year thereafter.

	Disclosure template for main features of regulatory capital instruments			
	Preferred Shares			
		Series AK	Series AL	Series AT
1	Issuer	Roval Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	78010A390	78010A333	780086872
3	Governing law(s) of the instrument	Canada	Canada	Canada
	Regulatory treatment			
4	Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Preferred Shares	Preferred Shares	Preferred Shares
8		0	282	258
9	Par value of instrument	0 ³	300	275
10	Accounting classification	Shareholders' Equity	Shareholders' Equity	Shareholders' Equity
11	Original date of issuance	February 24, 2014	November 3, 2008	March 9, 2009
12		Perpetual	Perpetual	Perpetual
13	Original maturity date	No maturity	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Feb 24, 2019 at \$25.00	Feb 24, 2014 at \$25.00	Aug 24, 2014 at \$25.00
16		On Feb 24 every fifth year thereafter at \$25.00	On Feb 24 every fifth year thereafter at \$25.00	On Aug 24 every fifth year thereafter at \$25.00
	Coupons/dividends			
17	Fixed or floating dividend/coupon	Floating to fixed	Fixed to floating/fixed	Fixed to floating/fixed
18	Coupon rate and any related index	3 month Treasury Bill Yield + 1.93%, reset quarterly. If	4.26% to, but excluding, Feb 24, 2019. Set to reset at a	6.25% to, but excluding, Aug 24, 2014; the initial fixed
		converted in to series AJ, the coupon will set a fixed rate	fixed rate which will equal the sum of GOC Yield plus	rate period. Set to reset at a fixed rate which will equal the
		equal to the sum of GOC yied plus 1.93%.	2.67% for each subsequent fixed rate period ⁴ . If converted	sum of GOC Yield plus 4.06% for each subsequent fixed
			into series AM, the coupon will set at a floating rate equal	
			to the sum of the T-Bill Rate plus 2.67%.	set at a floating rate equal to the sum of the T-Bill Rate
				plus 4.06%.
19	Existence of a dividend stopper	Yes	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of a step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23		Convertible	Convertible	Convertible
24	If convertible, conversion trigger (s)	N/A	N/A	N/A
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	Convertible into Series AJ Preferred Shares on the basis	Convertible into Series AM Preferred Shares on the basis	Convertible into Series AU Preferred Shares on the basis
1		of one Series AJ Preferred Share for each Series AK	of one Series AM Preferred Share for each Series AL	of one Series AU Preferred Share for each Series AT
		Preferred Share. Convertible on Feb 24, 2019 and on	Preferred Share. Convertible on Feb 24, 2014 and on	Preferred Share. Convertible on Aug 24, 2014 and on
		each Feb 24 every fifth year thereafter.	each Feb 24 every fifth year thereafter.	each Aug 24 every fifth year thereafter.
27	If convertible, mandatory or optional conversion	Optional	Optional	Optional
28		Additional tier 1	Additional tier 1	Additional tier 1
29		Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
30		No	No	No
31	If write-down, write-down trigger (s)	N/A	N/A	N/A
32	If write-down, full or partial	N/A	N/A	N/A
33		N/A	N/A	N/A
34	If temporary write-down, description of write-down mechanism	N/A	N/A	N/A
35		Subordinated debt	Subordinated debt	Subordinated debt
36		Yes	Yes	Yes
37	If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features

 Par value as at most recent reporting date (January 31, 2014) was 0. As of February 24, 2014 (following the conversion of some Series AJ preferred shares), the par value is \$61 million.
 Subsequent Fixed Rate Period means the period from and including February 24, 2014 to, but excluding, February 24, 2019 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, February 24 in the fifth year thereafter.

5 Subsequent Fixed Rate Period means the period from and including August 24, 2014 to, but excluding, August 24, 2019 and each five year period thereafter from and including the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, August 24 in the fifth year thereafter.

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Image and the set of a divident stopper Bill Rate plus 42%. Rate plus 42%. Rate plus 42%. 20 Fully discretionary or mindatory Fully discretionary or mindatory Fully discretionary or mindatory Fully discretionary Fully discr				fixed rate period ⁸ . If converted into series BA, the coupon
18 Existence of a dividend stopper Yes 20 Fully discretionary, partially discretionary manufacty Fully discretionary Fully discretionary 21 Existence of a step up or other incertive to redeem No No 22 Non-cumulative Non-cumulative Non-cumulative 23 Existence of a step up or other incertive to redeem No No 24 Incommon the participant of theparticipant of the participant of the part				will set at a floating rate equal to the sum of the T-Bill
20 Fully discretionary or mandatory Fully discretionary Fully discretionary Fully discretionary 21 Existion of a step up or diver incentive to redeem No No No 22 Existion or annulative Non-cumulative or cumulative Non-cumulative Non-cumulative 22 Conventible Conventible Conventible Conventible Conventible 24 If conventible, conversion nigger (s) NA NA NA NA 25 If conventible, conversion nigger (s) NA NA NA NA 26 If conventible, conversion rate May convert fully or partially Na NA NA 26 If conventible, fully or partially May convert fully or partially May convert fully or partially Occumentible for Sintes AV Preferred Shares on the basis Conventible for Sintes AV Preferred Shares on the basis Conventible for Sintes AV Preferred Shares on the basis Conventible for Sintes AV Preferred Shares on the basis Conventible for Sintes AV Preferred Shares on the basis Conventible for Sintes AV Preferred Shares on the basis Conventible for Sintes AV Preferred Shares on the basis Conventible for Sintes AV Preferred Shares on the basis Conventible for Sintes AV Preferred Shares on the basis of one Sintes AV Prefere				
21 Existence of a step up or other incentive to redeem No- No- No- 22 Non-curulative Non-curulative Non-curulative Non-curulative Non-curulative 23 Convertible or non-convertible Convertible Convertible Convertible Convertible Convertible Convertible Convertible Convertible Convertible Non-curulative Non-curula				
22 Noncumulative convertible Non-cumulative Non-cumulative Non-cumulative 23 Convertible Convertible <t< td=""><td></td><td>Fully discretionary</td><td>Fully discretionary</td><td>Fully discretionary</td></t<>		Fully discretionary	Fully discretionary	Fully discretionary
Convertible Convertible Convertible Convertible Convertible 24 If convertible, conversion trigger (s) NA NA NA NA 24 If convertible, conversion trigger (s) NA NA NA NA 25 Convertible, conversion trigger (s) NA NA NA NA 26 If convertible, fully or partially May convert fully or partially May convert fully or partially in convertible into Series AP Preferred Shares on the basis of one Series AV Preferred Shares on the basis of one Series AV Preferred Shares on the basis of one Series AV Preferred Shares for each		No	No	No
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Image: Section of the convertible of th	23 Convertible or non-convertible	Convertible	Convertible	Convertible
26 If convertible, conversion rate Convertible into Series AW Preferred Share son the basis of one Series AW Preferred Share for each Series AV Preferred Share Series AV Preferred Share for each Series AV Preferred Share Series AV Prefered Share Series AV Preferred Share Series AV Preferred Share Serie				ceased, or is about to cease, to be viable and that, after the conversion of all instruments, it is likely that viability of the Bank will be restored or maintained. ii) The bank has accepted or agreed to accept a capital injection from the government, without which the Bank would have been determined by the Superintendent to
basis of one Series AW Preferred Share for each Series of one Series AY Preferred Share for each Series AX basis of one Series BA Preferred Share for each Series AX basis of one Series BA Preferred Share for each Series AX basis of one Series BA Preferred Share for each Series AX basis of one Series BA Preferred Share for each Series AX basis of one Series BA Preferred Share for each Series AX basis of one Series BA Preferred Share for each Series AX basis of one Series BA Preferred Share for each Series AX basis of one Series BA Preferred Share for each Series AX basis of one Series BA Preferred Share for each Series AX basis of one Series BA Preferred Share for each Series AX basis of one Series BA Preferred Share for each Series AX basis of one Series BA Preferred Share for each Series AX basis of one Series BA Preferred Share for each Series BA 0 m each Aug 24 every fifth year thereafter. if Upon the occurrence of NVCC trigger every Series BA shares: Optional in Comversion to common shares: Mandator 28 If convertible, specify instrument it converts into Royal Bark of Canada No No No No No No <td>25 If convertible, fully or partially</td> <td>May convert fully or partially</td> <td>May convert fully or partially</td> <td> i) Conversion to Series BA shares: May convert fully or partially ii) Conversion to common shares: Always convert fully </td>	25 If convertible, fully or partially	May convert fully or partially	May convert fully or partially	 i) Conversion to Series BA shares: May convert fully or partially ii) Conversion to common shares: Always convert fully
Image: Convertible, specify instrument type convertible into Additional tier 1 Additional tier 1 Additional tier 1 28 If convertible, specify instrument type convertible into Additional tier 1 Additional tier 1 Additional tier 1 30 Write-down feature No No No 31 If write-down, write-down trigger (s) N/A N/A N/A 32 If write-down, permanent or temporary N/A N/A N/A 33 If write-down, description of write-down mechanism N/A N/A MA 33 If write-down, permanent or temporary N/A N/A N/A 34 If temporary write-down, description in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Subordinated debt Subordinated debt		basis of one Series AW Preferred Share for each Series AV Preferred Share. Convertible on Aug 24, 2014 and on each Aug 24 every fifth year thereafter.	of one Series AY Preferred Share for each Series AX Preferred Share. Convertible on Nov 24, 2014 and on each Nov 24 every fifth year thereafter.	ii) Upon the occurrence of NVCC trigger event, each outstanding Series AZ and Series BA share is converted into a number of common shares equal to (Multiplier x Share Value) / Conversion Price. Refer to prospectus for further details.
29 If convertible, specify issuer of instrument it converts into Royal Bank of Canada Royal Bank of Canada Royal Bank of Canada 30 Write-down feature No No No 31 If write-down, full or partial N/A N/A N/A 32 If write-down, full or partial N/A N/A N/A 33 If write-down, permanent or temporary N/A N/A N/A 33 If write-down, description of write-down mechanism N/A N/A N/A 34 If temporary write-down nechanism N/A N/A N/A 34 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Subordinated debt Subordinated debt		-		ii) Conversion to common shares: Mandatory
30 Write-down feature No No 31 If write-down, trill or partial N/A N/A N/A 32 If write-down, full or partial N/A N/A N/A 33 If write-down, permanent or temporary N/A N/A N/A 33 If write-down, suff or temporary N/A N/A N/A 34 If temporary write-down description of write-down mechanism N/A N/A N/A 34 If temporary write-down, description of write-down mechanism N/A N/A N/A 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Subordinated debt Subordinated debt Subordinated debt				
31 If write-down, write-down trigger (s) N/A N/A 32 If write-down, full or partial N/A N/A 33 If write-down, permanent or temporary N/A N/A 34 If temporary write-down, description of write-down mechanism N/A N/A 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Subordinated debt Subordinated debt				
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34 If temporary write-down, description of write-down mechanism N/A N/A 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Subordinated debt Subordinated debt		N/A	N/A	N/A
34 If temporary write-down, description of write-down mechanism N/A N/A 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Subordinated debt Subordinated debt	32 If write-down, full or partial	N/A		
34 If temporary write-down, description of write-down mechanism N/A N/A 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Subordinated debt Subordinated debt	33 If write-down, permanent or temporary	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Subordinated debt Subordinated debt	34 If temporary write-down, description of write-down mechanism		N/A	N/A
				Subordinated debt
To Finon-compliant transitioned readers INO	36 Non-compliant transitioned features	Yes	Yes	No
37 If yes, specify non-compliant features Lack of NVCC features N/A				

6 Subsequent Fixed Rate Period means the period from and including August 24, 2014 to, but excluding, August 24, 2019 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, August 24 in the fifth year thereafter.

7 Subsequent Fixed Rate Period means the period from and including November 24, 2014 to, but excluding. November 24, 2019 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, November 24 in the fifth year thereafter.

8 Subsequent Fixed Rate Period means the period from and including May 24, 2019 to, but excluding, May 24, 2024 and each five year period thereafter from and including the day immediately following the end of the immediately preceding Subsequent Fixed Rate Period to, but excluding, May 24 in the fifth year thereafter.

Disclosure template for main features of regulatory capital instruments			
Trust capital Securities			
	Series 2008-1	Series 2015	
1 Issuer	RBC Capital Trust	RBC Capital Trust	
2 Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement	74925YAD4	74925YAC6	
3 Governing law(s) of the instrument	Canada	Canada	
Regulatory treatment	Journada	oundad	
4 Transitional Basel III rules	Additional Tier 1	Additional Tier 1	
5 Post-transitional Basel III rules	Ineligible	Ineligible	
6 Eligible at solo/group/group&solo	Solo and Group	Solo and Group	
7 Instrument type (types to be specified by jurisdiction)	Innovative Tier 1	Innovative Tier 1	
8 Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date	469	1,126	
9 Par value of instrument	500	1,200	
10 Accounting classification	Non-controlling interest in consolidated subsidiary	Non-controlling interest in consolidated subsidiary	
11 Original date of issuance	April 28, 2008	October 28, 2005	
12 Perpetual or dated	Perpetual	Perpetual	
13 Original maturity date	No maturity	No maturity	
14 Issuer call subject to prior supervisory approval	Yes	Yes	
15 Optional call date, contingent call dates and redemption amount		Is Dec 31, 2010 at the greater of \$1000 per RBC TruCS - Series 2015 and the RBC TruCS - Series	
	2008-1 Canada Yield Price ⁹ .	2015 Canada Yield Price ¹⁰ .	
	Prior to Jun 30, 2013 upon the occurence of a regulatory event or tax event, at the greater of \$10	00 Prior to Dec 31, 2010 upon the occurence of a regulatory event or tax event, at the greater of \$1000	
	per RBC TruCS - Series 2008-1 and the RBC TruCS - Series 2008-1 Canada Yield Price.	per RBC TruCS - Series 2015 and the RBC TruCS - Series 2015 Canada Yield Price ¹⁰ .	
16 Subsequent call dates, if applicable	On Jun 30, 2013 and on any distribution date thereafter at (i) the greater of \$1000 per RBC TruC	S - On Dec 31, 2010 and on any distribution date thereafter at (i) the greater of \$1000 per RBC TruCS -	
	Series 2008-1 and the RBC TruCS - Series 2008-1 Canada Yield Price ⁹ , if redeemed prior to Jun	Series 2015 and the RBC TruCS - Series 2015 Canada Yield Price ¹⁰ , if redeemed prior to Dec 31,	
	30, 2018; or (ii) \$1000 per RBC TruCS - Series 2008-1, if redeemed on or after Jun 30, 2018.	2015; or (ii) \$1000 per RBC TruCS - Series 2015, if redeemed on or after Dec 31, 2015.	
Coupons/dividends			
17 Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	
18 Coupon rate and any related index	6.821% to Jun 30, 2018 and, thereafter, one half the sum of Bankers' Acceptance Rate (reset set	ni 4.87% to Dec 31, 2015 and, thereafter, one half the sum of Bankers' Acceptance Rate (reset semi	
	annually) plus 350 basis points.	annually) plus 150 basis points.	
19 Existence of a dividend stopper	Yes	Yes	
20 Fully discretionary, partially discretionary or mandatory	Partially discretionary	Partially discretionary	
21 Existence of a step up or other incentive to redeem	Yes	Yes	
22 Noncumulative or cumulative	Non-cumulative	Non-cumulative	
23 Convertible or non-convertible	Convertible	Convertible	
24 If convertible, conversion trigger (s)	Automatic conversion into Series AI Preferred Shares upon the occurrence of a loss absorption	Automatic conversion into Series Z Preferred Shares upon the occurrence of a loss absorption	
25 If convertible, fully or partially	event. Please refer to prospectus for further details. Always convert fully	event. Please refer to prospectus for further details. Always convert fully	
26 If convertible, conversion rate	Convertible into Series AI Preferred Shares on the basis of 40 Series AI Preferred Shares for each		
	TruCS-Series 2008-1.	TruCS-Series 2015.	
	11003-Selles 2000-1.	11003-06165 2013.	
27 If convertible, mandatory or optional conversion	Mandatory	Mandatory	
28 If convertible, mandatory or optional conversion	Additional tier 1	Additional tier 1	
29 If convertible, specify instrument it converts into	Royal Bank of Canada	Royal Bank of Canada	
30 Write-down feature	No	No	
31 If write-down, write-down trigger (s)	NA	NA	
32 If write-down, full or partia	NA	N/A	
33 If write-down, permanent or temporary	NA	NA	
34 If temporary write-down, description of write-down mechanism	N/A	NA	
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument	Subordinated debt	Subordinated debt	
36 Non-compliant transitioned features	Yes	Yes	
37 If yes, specify non-compliant features	Incentive to redeem (step up), Lack of NVCC features	Incentive to redeem (step up), Lack of NVCC features	

9 Canada Yield Price means a price per RBC TruCS - Series 2008-1 calculated to provide an annual yield thereon to June 30, 2018, compounded semi-annually, equal to the Government of Canada Yield plus 0.77% determined on the Business Day immediately preceding the date on which the Trust has given notice of the redemption of the RBC TruCS-Series 2008-1 or the Business Day immediately preceding the date of the termination of the Trust, as the case may be, plus the Unpaid Indicated Distribution.

10 Canada Yield Price means a price per RBC TruCS - Series 2015 or the Business Day immediately preceding the date on which the Trust has given notice of the redemption of the RBC TruCS-Series 2015 or the Business Day immediately preceding the date of the termination of the Trust, as the case may be, plus the Unpaid Indicated Distribution.

	Disclosure template for main features of regulatory capital instruments			
		Subordinated Indebtedness		
1	Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	780086CW2	ZZ2050925	780087AK8
3	Governing law(s) of the instrument	Canada	Canada	Canada
	Regulatory treatment			
4		Tier 2	Tier 2	Tier 2
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	1,974	194	225
9	Par value of instrument	2,000	USD 300	250
10	Accounting classification	Liability - amortized cost	Liability - amortized cost	Liability - amortized cost
11	Original date of issuance	December 6, 2012	June 6, 1986	October 1, 1984
12	Perpetual or dated	Dated	Dated	Dated
13		December 6, 2024	June 29, 2085	October 1, 2083
14		Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Dec 6, 2019 at par	On the interest payment date falling in June 1991 at par	Oct 1, 1989 at par
16		Any time on or after Dec 6, 2019 at par	Any time on or after the interest payment date falling on June 1991, on any interest payment date, at par	Any time on or after Oct 1, 1989, on any interest payment date, at par
	Coupons/dividends			
17		Fixed to floating	Floating	Floating
18		Fixed at 2.990% per annum until Dec 6, 2019. Thereafter, floating to maturity at 3-month CDOR plus 1.10%.	3M US LIMEAN + 25	.40% + 30 day BA
19		No	No	No
20		Mandatory	Mandatory	Mandatory
21		No	No	No
22		Non-cumulative	Non-cumulative	Non-cumulative
23		Non-convertible	Non-convertible	Non-convertible
24		N/A	N/A	N/A
25		N/A	N/A	N/A
26		N/A	N/A	N/A
27		N/A	N/A	N/A
28		N/A	N/A	N/A
29		N/A	N/A	N/A
30		No	No	No
31		N/A	N/A	N/A
32		N/A	N/A	N/A
33		N/A	N/A	N/A
34		N/A	N/A	N/A
35		Deposit liabilities and all other senior indebtedness of the Bank	Bank	Deposit liabilities and all other senior indebtedness of the Bank
36	Non-compliant transitioned features	Yes	Yes	Yes
37	If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features

Disclosure template for main features of regulatory capital instruments			
	Subordinated Indebtedness		
1 Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2 Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	GG7162199	78008ZBS8	7800877E6
3 Governing law(s) of the instrument	Canada	Canada	Canada
Regulatory treatment			
4 Transitional Basel III rules	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6 Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7 Instrument type (types to be specified by jurisdiction)	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt
8 Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	110	0	609
9 Par value of instrument	110	200	600
10 Accounting classification	Liability - amortized cost	Liability - amortized cost	Liability - amortized cost
11 Original date of issuance	June 8, 1993	November 14, 1994	June 18, 2004
12 Perpetual or dated	Dated	Dated	Dated
13 Original maturity date	June 8, 2023	November 14, 2014	June 18, 2103
14 Issuer call subject to prior supervisory approval	No	No	Yes
15 Optional call date, contingent call dates and redemption amount	N/A	N/A	Any time on or after Jun 18, 2009, on any day that is not an interest reset date, at the greater of par and the Canada Yield Price ¹¹ . Prior to Jun 18, 2009, upon the occurrence of a regulatory event or tax event, at the greater of par and the Canada Yield Price ¹¹ .
16 Subsequent call dates, if applicable	N/A	N/A	On Jun 18, 2014 and every fifth year thereafter until Jun 18, 2099 (an "interest reset date") at par.
Coupons/dividends			, , , , , , , , , , , , , , , , , , , ,
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed to floating
18 Coupon rate and any related index	9.30%	10.00%	Fixed at 5.95% per annum to but excluding Jun 18, 2014. Thereafter, floating to maturity at Government of Canada Yield plus 1.72%.
19 Existence of a dividend stopper	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21 Existence of a step up or other incentive to redeem	No	No	Yes
22 Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible	Convertible
24 If convertible, conversion trigger (s)	N/A	N/A	Automatic conversion upon the occurence of a loss absoprtion event. Please refer to prospectus for further details.
25 If convertible, fully or partially	N/A	N/A	Always convert fully
26 If convertible, conversion rate	N/A	N/A	Dividing the principal amount of the Notes, together with accrued and unpaid interest thereon, by the Market Price of the Benchmark Shares. Market price means the greater of \$2.50 and 95% of the weighted average trading price of the Benchmark Shares on the principal stock exchange on which such shares trade during the 20 consecutive trading days ending immediately prior to the conversion time.
27 If convertible, mandatory or optional conversion	N/A	N/A	Mandatory
28 If convertible, specify instrument type convertible into	N/A	N/A	Additional Tier 1
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	Royal Bank of Canada
30 Write-down feature	No	No	No
31 If write-down, write-down trigger (s)	N/A	N/A	N/A
32 If write-down, full or partial	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A
34 If temporary write-down, description of write-down mechanism	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Deposit liabilities and all other senior indebtedness of the		
	Bank	Bank	Bank
36 Non-compliant transitioned features	Bank Yes	Yes	Yes

11 The Canada Yield Price means a price equal to the price per Note calculated by the Bank to provide an annual yield thereon from the applicable date of redemption to, but excluding, the next Interest Reset Date equal to the GOC Redemption Yield plus (i) 0.21% if the redemption yield date is any time prior to June 18, 2014, or (ii) 0.43% if the redemption date is any time after June 18, 2014.

Disclosure template for main features of regulatory capital instruments			
	Subordinated Indebtedness		
1 Issuer	Royal Bank of Canada	Royal Bank of Canada	Royal Bank of Canada
2 Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	XS0305391681	780085M86	780085R57
3 Governing law(s) of the instrument	Canada	Canada	Canada
Regulatory treatment			
4 Transitional Basel III rules	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6 Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7 Instrument type (types to be specified by jurisdiction)	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt	Tier 2 Subordinated Debt
8 Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	113	1,536	1,509
9 Par value of instrument	JPY 10000	1,500	1,500
10 Accounting classification	Liability - fair value option	Liability - amortized cost	Liability - amortized cost
11 Original date of issuance	June 26, 2007	June 15, 2010	November 1, 2010
12 Perpetual or dated	Dated	Dated	Dated
13 Original maturity date	June 26, 2037	June 15, 2020	November 2, 2020
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Jun 26, 2017 at par	Jun 15, 2015 at par	Nov 2, 2015 at par
16 Subsequent call dates, if applicable	N/A	Any time on or after Jun 15, 2015, at par	Any time on or after Nov 2, 2015, at par
Coupons/dividends			
17 Fixed or floating dividend/coupon	Fixed	Fixed to floating	Fixed to floating
18 Coupon rate and any related index	2.86%	Fixed at 4.35% per annum until Jun 15, 2015. Thereafter,	
		floating to maturity at 3-month CDOR plus 1.41%.	floating to maturity at 3-month CDOR plus 1.21%.
19 Existence of a dividend stopper	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21 Existence of a step up or other incentive to redeem	No	No	No
22 Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger (s)	N/A	N/A	N/A
25 If convertible, fully or partially	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30 Write-down feature	No	No	No
31 If write-down, write-down trigger (s)	N/A	N/A	N/A
32 If write-down, full or partial	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A
34 If temporary write-down, description of write-down mechanism	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Deposit liabilities and all other senior indebtedness of the		Deposit liabilities and all other senior indebtedness of the
	Bank	Bank	Bank
36 Non-compliant transitioned features	Yes	Yes	Yes
37 If yes, specify non-compliant features	Lack of NVCC features	Lack of NVCC features	Lack of NVCC features

	Disclosure template for main features of regulatory capital instruments			
	Subordinated Indebtedness			
1	Issuer	RBC Royal Bank (Trinidad & Tobago) Limited		
2	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	N/A		
3	Governing law(s) of the instrument	Trinidad and Tobago		
	Regulatory treatment			
4	Transitional Basel III rules	Tier 2		
5	Post-transitional Basel III rules	Ineligible		
6	Eligible at solo/group/group&solo	Solo and Group		
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Subordinated Debt		
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	26		
9	Par value of instrument	TTD 300		
10	Accounting classification	Liability - amortized cost		
11	Original date of issuance	November 1, 2012		
12	Perpetual or dated	Dated		
13	Original maturity date	November 1, 2027		
14	Issuer call subject to prior supervisory approval	Yes		
15	Optional call date, contingent call dates and redemption amount	Nov 1, 2022 at par		
16	Subsequent call dates, if applicable	N/A		
	Coupons/dividends			
17	Fixed or floating dividend/coupon	Fixed		
18	Coupon rate and any related index	4.75%		
19	Existence of a dividend stopper	No		
20	Fully discretionary, partially discretionary or mandatory	Mandatory		
21	Existence of a step up or other incentive to redeem	No		
22	Noncumulative or cumulative	Non-cumulative		
23	Convertible or non-convertible	Non-convertible		
24	If convertible, conversion trigger (s)	N/A		
25	If convertible, fully or partially	N/A		
26	If convertible, conversion rate	N/A		
27	If convertible, mandatory or optional conversion	N/A		
28	If convertible, specify instrument type convertible into	N/A		
29	If convertible, specify issuer of instrument it converts into	N/A		
30	Write-down feature	No		
31	If write-down, write-down trigger (s)	N/A		
32	If write-down, full or partial	N/A		
33	If write-down, permanent or temporary	N/A		
34	If temporary write-down, description of write-down mechanism	N/A		
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Deposit liabilities and all other senior indebtedness of the		
		Bank		
36	Non-compliant transitioned features	Yes		
37	If yes, specify non-compliant features	Lack of NVCC features		