



# Supplementary Financial Information

## Q2 2011

(Issued August 19, 2011 to reflect Discontinued Operations)

For the period ended April 30, 2011

(UNAUDITED)

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## Table of Contents

Page		Page	
1	<b>Notes to Users</b>		
2	<b>Key performance and Non-GAAP measures</b>		
2	<b>Glossary</b>		
4	<b>Financial Highlights</b>		
	<b>Consolidated Results</b>		
7	Statements of income		
8	Revenue from trading activities		
8	Gains (losses) on certain market and credit related items		
9	Non-interest expense		
	<b>Segment Details</b>		
10	Canadian Banking		
11	Wealth Management		
12	Insurance		
13	International Banking		
14	Capital Markets		
15	Corporate Support		
16	Discontinued Operations		
16	U.S. Banking Loans		
16	Capital ratios for significant banking subsidiary		
	<b>On- and Off-Balance Sheet</b>		
17	Balance sheets (period-end balances)		
18	Selected average balance sheet items		
18	Assets under administration and management		
18	Statements of comprehensive income		
19	Statements of changes in shareholders' equity		
20	Securitization		
	<b>Capital</b>		
21	Capital		
			<b>Capital (continued)</b>
		22	Risk-weighted assets
		23	Regulatory capital generation
		23	Economic Capital
		24	Securitization subject to early amortization - seller's interest
		24	Our financial asset securitizations
		24	Financial asset securitizations - capital charges
		25	Loans managed
			<b>Credit Quality</b>
		26	Loans and acceptances
		27	Gross impaired loans
		30	Provision for credit losses
		31	Allowance for credit losses
		33	Credit quality ratios
			<b>Credit Risk Exposure</b>
		34	Gross credit risk exposure by geography and portfolio
		35	Exposure covered by credit risk mitigation
		35	Credit exposure by residual contractual maturity
		36	Credit exposure of portfolios under the standardized approach by risk weight
		36	Actual losses vs. estimated losses
		37	Retail credit exposure by portfolio and risk category
		37	Wholesale credit exposure by portfolio and risk rating
		38	Realized gains and losses on available-for-sale securities
		38	Trading credit derivatives
		38	Other than trading credit derivatives positions
		39	Fair value of derivative instruments
		39	Derivative-related credit risk
		40	<b>Calculation of ROE and RORC</b>

## Notes to Users

The financial information in this document is in Canadian dollars and is based on unaudited interim financial statements prepared in accordance with Canadian generally accepted accounting principles (GAAP), unless otherwise noted. This document is not audited and should be read in conjunction with our Q2 2011 Report to Shareholders and our 2010 Annual Report to Shareholders. Certain comparative amounts have been reclassified to conform to the current period's presentation.

### **Significant reporting changes made to this document subsequent to Q2/11**

#### ***Discontinued operations***

On June 20, 2011, we announced a definitive agreement to sell our U.S. regional retail banking operations to PNC Financial Services Group Inc. Comparative financial information, starting from 2009, has been restated to reflect these results of operations as discontinued operations. Discontinued operations will also include the results of certain of our U.S. regional banking assets as we have a plan to dispose of them within one year. Discontinued operations have been separately disclosed in this document on page 16.

All results in this document represent results from continuing operations, which excludes discontinued operations, unless otherwise noted. Prior period amounts have been restated starting from 2009, as amounts prior to 2009 are not reasonably determinable and may no longer be meaningful. Financial information contained in our regulatory capital tables on pages 21 to 25, 34 to 37, and 39, will continue to represent consolidated (combined continuing and discontinued) results of operations.

### **Significant reporting changes made to this document effective Q2/11**

#### ***Treasury shares***

During the quarter, we changed the presentation of our sales and purchases of treasury stock from a net basis to a gross basis. This change pertains to our common and preferred shares. Impact to treasury shares from Q1/10 have been revised to conform to the current period's presentation.

### **Significant reporting changes made to this document effective Q1/11**

#### ***Capital Markets - Business realignment***

We realigned Capital Markets to better reflect how we manage our businesses. Global Markets comprises our fixed income, foreign exchange, equity sales and trading, treasury and funding and commodities businesses, proprietary trading operations and remaining portfolio of corporate collateralized debt obligations. Corporate and Investment Banking comprises our debt and equity origination, advisory services, loan syndication, corporate lending, client securitization, global credit, equity research, private equity and commercial and correspondent banking businesses. Other contains our legacy businesses and includes our bank-owned life insurance (BOLI) stable value products, U.S. commercial mortgage-backed securities, U.S. auction rate securities and other legacy portfolios. Certain of these products are also disclosed as market and credit related items as described in our 2010 Annual Report.

For debt and equity origination, revenues are allocated between Global Markets and Corporate and Investment Banking based on the contribution of each group in accordance with an established agreement.

#### ***Wealth Management - Business realignment***

We made a number of organizational changes in Wealth Management to better align our operating structure with our goals and to accelerate our global growth strategy.

#### ***Trading Revenue***

We reclassified certain amounts relating to fair value adjustments on certain RBC debt designated as HFT in Capital Markets, which were reported in the Other category, to the Trading revenue category of Non-interest income to better reflect their nature.

#### ***Economic Capital***

We revised our economic capital methodology, prospectively, to include an additional pro-rata allocation to the business segments of previously unallocated capital. The revised allocation methodology further aligns our capital allocation processes with the new higher capital requirements of Basel III.

#### ***Accounting adjustment - Impact of securitizations***

We have updated the net impact of securitization to capture the mark-to-market on unsold mortgage-backed securities held in Capital Markets. Comparative information was not available past Q1/10. Impact of securitization on non-interest income and net income for Q1/10 to Q4/10 reflect these adjustments.

#### ***Basel II banking book equities***

We moved the banking book equities disclosure, specifically the allocation between public and private exposures, to become part of the risk-weighted assets (Basel II) disclosure. Refer to footnote 6 on page 22 of this Supplementary.

#### ***Basel I reporting***

We ceased reporting Basel I amounts. Comparison between Basel I and Basel II numbers are not meaningful, and analysis should continue to be focused on Basel II methodology.

## Key performance and Non-GAAP measures

Management measures and evaluates the performance of our consolidated operations and each of our segments based on a number of different measures including net income and non-GAAP measures. For details, refer to the 'How we measure and report our business segments' section in our Q2 2011 Report to Shareholders and our 2010 Annual Report to Shareholders. Readers are cautioned that key performance measures and non-GAAP measures do not have any standardized meaning prescribed by GAAP and therefore may not be comparable to similar measures presented by other companies.

### Performance measures

#### Attributed capital (Economic capital)

An estimate of the amount of equity capital required to underpin risks. It is calculated by estimating the level of capital that is necessary to support our various businesses, given their risks, consistent with our desired solvency standard and credit ratings.

#### Average risk capital

Calculated using methods intended to approximate the average of the daily risk capital balances for the period.

#### Return on equity (ROE)

Business segment return on equity is calculated as net income available to common shareholders divided by Average attributed capital for the period and using methods that are intended to approximate the average of the daily balances for the period. Corporate Support also includes average unattributed capital.

### Non-GAAP measures

#### Cash basis measures

Cash basis measures such as cash net income, cash diluted earnings per share (EPS) and cash ROE are calculated by adding back to net income the after-tax amount on the amortization of intangibles other than software and the goodwill impairment. These non-cash charges do not deplete our cash reserves.

#### Return on risk capital (RORC)

Net income available to common shareholders divided by average risk capital. Business segment RORC is calculated as net income available to common shareholders divided by average risk capital for the period.

#### Risk capital

Risk capital includes credit, market (trading and non-trading), insurance-specific, operational, business and fixed assets risk capital.

#### Unattributed capital

Unattributed capital represents common equity in excess of common equity attributed to our business segments and is reported in the Corporate Support segment.

#### Economic profit

Economic profit is net income excluding the after-tax effect of amortization of other intangibles, less a capital charge for use of attributed capital.

## Glossary

#### Assets-to-capital multiple

Total assets plus specified off balance sheet items, as defined by the Office of the Superintendent of Financial Institutions Canada (OSFI), divided by total regulatory capital.

#### Assets under administration (AUA)

Assets administered by us, which are beneficially owned by clients. Services provided in respect of assets under administration are of an administrative nature, including safekeeping, collecting investment income, settling purchase and sale transactions, and record keeping.

#### Assets under management (AUM)

Assets managed by us, which are beneficially owned by clients. Services provided in respect of assets under management include the selection of investments and the provision of investment advice. We have assets under management that are also administered by us and included in assets under administration.

#### Goodwill and intangibles

Represents our net investment in goodwill and intangibles.

#### Gross-adjusted assets (GAA)

GAA are used in the calculation of the Assets-to-Capital multiple. They represent our total assets including specified off-balance sheet items and net of prescribed deductions. Off-balance sheet items for this calculation are direct credit substitutes, including letters of credit and guarantees, transaction-related contingencies, trade-related contingencies and sale and repurchase agreements.

#### Taxable equivalent basis (teb)

Income from certain specified tax-advantaged sources is increased to a level that would make it comparable to income from taxable sources. There is an offsetting adjustment in the tax provision, thereby generating the same after-tax net income. We record teb adjustments in Capital Markets and record elimination adjustments in Corporate Support.

#### Total trading revenue

Total trading revenue is comprised of trading related revenue recorded in Net interest income and Non-interest income.

**Ratios**

Capital ratios

The percentage of risk-weighted assets supported by capital, using the guidelines of OSFI based on standards issued by the Bank for International Settlements and GAAP financial information.

Efficiency ratio

Non-interest expense as a percentage of total revenue.

Return on assets

Net income as a percentage of average assets.

**Calculations**

Average balances (assets, loans and acceptances, and deposits)

Calculated using methods intended to approximate the average of the daily balances for the period.

Average common equity

Calculated using methods intended to approximate the average of the daily balances for the period. For the business segments, calculated using methods intended to approximate the average of the daily attributed capital for the period.

Average earning assets

The average carrying value of deposits with banks, securities, assets purchased under reverse repurchase agreements and certain securities borrowed, and loans based on daily balances for the period.

Capital charge

Calculated by multiplying the cost of capital by the amount of average common equity. The cost of capital is a proxy for the after-tax return that we estimate to be required by shareholders for the use of their capital. The cost of capital is regularly reviewed and adjusted from time to time based on prevailing market conditions.

Market capitalization

End of period common shares outstanding multiplied by the closing common share price on the Toronto Stock Exchange.

Return on common equity (ROE)

Net income less preferred share dividends, expressed as a percentage of average common equity.

Tier 1 common ratio

Tier 1 capital less qualifying other non-controlling interest in subsidiaries, less Innovative Tier 1 capital instruments less preferred shares (both net of treasury shares) divided by risk-weighted assets. This ratio is calculated consistent with a stress testing measure used by the U.S. Federal Reserve for U.S. banks in determining capital adequacy under certain adverse scenarios, except that our calculation of Tier 1 common ratio is based on the Basel II methodology.

Dividend yield

Dividends per common share divided by the average of the high and low share prices in the relevant period.

Net interest margin (average assets)

Net interest income as a percentage of total average assets.

Net interest margin (average earning assets)

Net interest income as a percentage of total average earning assets.

Net write-offs

Gross write-offs less recoveries of amounts previously written off.

Risk-weighted assets (RWA) - Basel II

Used in the calculation of risk-based capital ratios as defined by guidelines issued by OSFI based on Basel II, effective November 1, 2007. A majority of our credit risk portfolios use the AIRB Approach and the remainder use a Standardized Approach for the calculation of RWA based on the total exposure (i.e. exposure at default, and counterparty risk weights). For market risk RWA measurement, we use internal models approach for products with regulatory approval and a standardized approach for products to be approved. For Operational risk, we use the Standardized Approach. In addition, Basel II requires a transitional capital floor adjustment.

<b>FINANCIAL HIGHLIGHTS<sup>1</sup></b> <b>(C\$ MM)</b>	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09<sup>2</sup></b>	<b>2010</b>	<b>2009<sup>2</sup></b>	<b>2008<sup>1</sup></b>
<b>SELECTED INCOME STATEMENT INFORMATION</b>											
Total revenue	6,966	7,195	7,086	6,660	6,776	7,133	7,221	7,582	27,655	28,092	21,582
Provision for credit losses (PCL)	241	224	283	277	334	346	596	495	1,240	2,167	1,595
Insurance policyholder benefits, claims and acquisition expense	1,021	629	1,423	1,459	1,096	1,130	1,322	1,253	5,108	4,609	1,631
Non-interest expense (NIE)	3,643	3,750	3,603	3,168	3,366	3,418	3,364	3,502	13,555	13,536	12,351
Net income from continuing operations	1,579	1,904	1,275	1,384	1,422	1,565	1,420	1,741	5,646	5,650	n.a.
Net loss from discontinued operations	(73)	(65)	(154)	(108)	(93)	(68)	(183)	(180)	(423)	(1,792)	n.a.
Net Income	1,506	1,839	1,121	1,276	1,329	1,497	1,237	1,561	5,223	3,858	4,555
Net income available to common shareholders	1,442	1,774	1,057	1,211	1,264	1,433	1,173	1,488	4,965	3,625	4,454
<b>PROFITABILITY MEASURES</b>											
<b>Consolidated</b>											
Earnings per share (EPS) - basic	\$1.01	\$1.25	\$0.74	\$0.85	\$0.89	\$1.01	\$0.83	\$1.06	\$3.49	\$2.59	\$3.41
- diluted	\$1.00	\$1.24	\$0.74	\$0.84	\$0.88	\$1.00	\$0.82	\$1.05	\$3.46	\$2.57	\$3.38
Return on common equity (ROE)	16.7 %	20.3 %	12.3 %	14.3 %	15.8 %	17.5 %	14.7 %	19.4 %	14.9 %	11.9 %	18.1 %
Return on risk capital (RORC)	24.9 %	30.2 %	20.6 %	24.3 %	26.7 %	31.4 %	26.0 %	31.4 %	25.4 %	19.5 %	29.6 %
Return on assets	0.86 %	1.00 %	0.61 %	0.73 %	0.83 %	0.90 %	0.74 %	0.93 %	0.76 %	0.55 %	0.70 %
Return on risk-weighted assets (RWA)	2.44 %	2.85 %	1.71 %	1.96 %	2.19 %	2.29 %	2.00 %	2.55 %	2.03 %	1.50 %	1.78 %
<b>Continuing Operations</b>											
Earnings per share (EPS) - basic	\$1.06	\$1.29	\$0.85	\$0.93	\$0.96	\$1.06	\$0.96	\$1.18	\$3.79	\$3.87	n.a.
- diluted	\$1.05	\$1.28	\$0.84	\$0.92	\$0.95	\$1.05	\$0.95	\$1.17	\$3.76	\$3.84	n.a.
Return on common equity (ROE)	17.6 %	21.1 %	14.1 %	15.6 %	16.9 %	18.3 %	17.0 %	21.8 %	16.2 %	17.8 %	n.a.
Return on risk capital (RORC)	28.8 %	34.9 %	26.5 %	29.6 %	31.9 %	35.7 %	33.7 %	39.8 %	30.8 %	32.9 %	n.a.
Efficiency ratio	52.3 %	52.1 %	50.8 %	47.6 %	49.7 %	47.9 %	46.6 %	46.2 %	49.0 %	48.2 %	n.a.
<b>CASH BASIS MEASURES<sup>3</sup></b>											
Net income (loss)	1,506	1,839	1,121	1,276	1,329	1,497	1,237	1,561	5,223	3,858	4,555
After-tax effect of amortization of other intangibles and goodwill impairment	42	40	39	39	41	40	41	41	159	1,176	122
Cash Net income	1,548	1,879	1,160	1,315	1,370	1,537	1,278	1,602	5,382	5,034	4,677
Cash Diluted EPS	\$1.03	\$1.26	\$0.76	\$0.87	\$0.91	\$1.03	\$0.85	\$1.07	\$3.57	\$3.40	\$3.47
Cash ROE <sup>4</sup>	17.2%	20.8%	12.8%	14.8%	16.3%	18.0%	15.2%	19.9%	15.4%	15.8%	18.5%
<b>ECONOMIC PROFIT<sup>3</sup></b>											
Net income (loss)	1,506	1,839	1,121	1,276	1,329	1,497	1,237	1,561	5,223	3,858	4,555
After-tax effect of amortization of other intangibles and goodwill impairment	42	40	39	39	41	40	41	41	159	1,176	122
Capital charge	(928)	(937)	(965)	(952)	(905)	(923)	(941)	(917)	(3,745)	(3,583)	(2,558)
Economic Profit	620	942	195	363	465	614	337	685	1,637	1,451	2,119
<b>KEY RATIOS</b>											
Diluted EPS growth	13.6 %	24.0 %	(9.8)%	(20.0)%	n.m.	28.2 %	1.2 %	14.1 %	34.6 %	(24.0)%	(19.3)%
Diluted EPS growth from continuing operations <sup>5</sup>	10.5 %	21.9 %	(11.6)%	(21.4)%	(15.9)%	18.0 %	n.a.	n.a.	(2.1)%	n.a.	n.a.
Revenue growth from continuing operations <sup>5</sup>	2.8 %	0.9 %	(1.9)%	(12.2)%	4.4 %	5.0 %	n.a.	n.a.	(1.6)%	n.a.	n.a.
NIE growth from continuing operations <sup>5</sup>	8.2 %	9.7 %	7.1 %	(9.5)%	1.9 %	1.5 %	n.a.	n.a.	0.1 %	n.a.	n.a.
Specific PCL to average net loans and acceptances from continuing operations	0.35 %	0.31 %	0.40 %	0.40 %	0.51 %	0.51 %	0.78 %	0.75 %	0.45%	0.72%	n.a.
Net interest margin (total average assets) from continuing operations	1.51 %	1.47 %	1.49 %	1.55 %	1.66 %	1.65 %	1.69 %	1.69 %	1.58 %	1.62 %	n.a.
Non-interest income as % of total revenue from continuing operations	63.4 %	63.8 %	63.2 %	61.1 %	62.7 %	63.4 %	62.9 %	64.6 %	62.6 %	61.9 %	n.a.
Effective tax rate	20.6 %	24.7 %	24.9 %	16.5 %	24.7 %	27.1 %	23.6 %	22.0 %	23.6 %	28.4 %	22.8 %
Effective tax rate from continuing operations	22.1 %	25.4 %	26.7 %	19.7 %	27.0 %	29.1 %	25.6 %	23.8 %	25.9 %	26.1 %	n.a.
<b>SELECTED BALANCE SHEET INFORMATION</b>											
Average total loans and acceptances	284,400	282,300	280,900	275,800	269,100	266,700	266,200	260,500	273,200	265,000	270,900
Total assets	728,917	721,110	726,206	704,424	655,136	659,499	654,989	660,133	726,206	654,989	723,859
Average assets	719,800	731,000	725,400	691,900	653,400	660,300	661,000	665,600	683,000	695,300	650,300
Average earning assets	573,800	572,700	548,800	535,400	505,400	503,800	492,300	480,300	523,500	493,100	530,500
Deposits	423,734	419,017	414,561	400,177	379,615	375,199	378,457	383,643	414,561	378,457	438,575
Common equity	35,624	35,254	34,140	33,702	33,252	32,822	32,095	30,995	34,140	32,095	27,980
Average common equity	35,400	34,600	34,000	33,500	32,850	32,450	31,600	30,400	33,250	30,450	24,650
Average risk capital	23,800	23,250	20,350	19,800	19,450	18,450	17,900	18,800	19,500	18,600	15,050

<sup>1</sup> Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

<sup>2</sup> Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

<sup>3</sup> Defined in the "Key performance and Non-GAAP measures" section.

<sup>4</sup> Cash ROE calculation is based on adjusted Cash net income divided by Average capital for the period. Comparative periods have been restated on this basis effective Q1 2009.

<sup>5</sup> Growth rates are calculated based on earnings from continuing operations in the same period a year ago.

n.m. Not meaningful.

n.a. Not available as financial information for 2008 and prior has not been restated.

FINANCIAL HIGHLIGHTS <i>continued</i> <sup>1</sup> (C\$ MM)	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 <sup>2</sup>	2010	2009 <sup>2</sup>	2008 <sup>1</sup>
<b>CAPITAL MEASURES <sup>3</sup></b>											
Tier 1 capital ratio	13.6%	13.2%	13.0%	12.9%	13.4%	12.7%	13.0%	12.9%	13.0%	13.0%	9.0%
Total capital ratio	15.7%	15.3%	14.4%	14.2%	14.4%	13.6%	14.2%	14.4%	14.4%	14.2%	11.0%
Assets-to-capital multiple	16.2X	16.3X	16.5X	16.5X	16.0X	16.2X	16.3X	16.3X	16.5X	16.3X	20.1X
Tier 1 common ratio	10.3%	9.9%	9.8%	9.6%	9.7%	9.1%	9.2%	9.1%	9.8%	9.2%	6.5%
Risk-weighted assets (\$ billions)	253.2	256.0	260.5	258.8	249.3	259.0	244.8	243.0	260.5	244.8	278.6
Gross-adjusted assets (\$ billions)	666.2	662.1	647.5	633.0	599.9	600.4	591.1	596.3	647.5	591.1	652.4
<b>SHARE INFORMATION</b>											
First preferred shares outstanding (000s) - end of period											
Non-cumulative series W	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Non-cumulative series AA	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Non-cumulative series AB	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Non-cumulative series AC	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Non-cumulative series AD	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Non-cumulative series AE	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Non-cumulative series AF	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Non-cumulative series AG	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Non-cumulative series AH	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500
Non-cumulative series AJ	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000
Non-cumulative series AL	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	-
Non-cumulative series AN	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	-
Non-cumulative series AP	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	-
Non-cumulative series AR	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	-
Non-cumulative series AT	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	-
Non-cumulative series AV	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	-
Non-cumulative series AX	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	-
Common shares outstanding (000s) <sup>4</sup> - end of period	1,428,830	1,425,901	1,424,922	1,423,744	1,423,424	1,421,442	1,417,610	1,412,235	1,424,922	1,417,610	1,341,260
- average (basic)	1,426,504	1,424,094	1,422,565	1,421,777	1,420,375	1,418,146	1,413,644	1,408,687	1,420,719	1,398,675	1,305,706
- average (diluted)	1,438,048	1,435,291	1,434,353	1,434,379	1,434,232	1,432,179	1,428,409	1,422,810	1,433,754	1,412,126	1,319,744
Treasury shares held - preferred (000s)	67	60	86	80	43	28	65	30	86	65	260
- common (000s)	230	1,305	1,719	1,546	1,887	1,882	2,127	2,113	1,719	2,127	2,258
Shares repurchased (000s)	-	-	-	-	-	-	-	-	-	-	1,120
(\$ MM)	-	-	-	-	-	-	-	-	-	-	55
Stock options outstanding (000s)	15,584	16,945	15,659	16,856	17,192	19,174	17,877	20,671	15,659	17,877	21,773
Stock options exercisable (000s)	9,783	11,124	10,170	11,348	11,654	13,615	12,806	15,599	10,170	12,806	17,247
<b>COMMON SHARE PERFORMANCE</b>											
Book value per share	\$24.94	\$24.75	\$23.99	\$23.70	\$23.39	\$23.12	\$22.67	\$21.98	\$23.99	\$22.67	\$20.90
Common share price (RY on TSX) - High (intraday)	\$61.53	\$56.32	\$56.96	\$62.75	\$62.89	\$58.66	\$58.50	\$51.55	\$62.89	\$58.50	\$55.84
- Low (intraday)	\$53.77	\$50.78	\$48.85	\$50.38	\$52.16	\$52.10	\$49.19	\$41.12	\$48.85	\$25.52	\$39.05
- Close, end of period	\$59.60	\$53.68	\$54.39	\$53.72	\$61.59	\$52.28	\$54.80	\$51.28	\$54.39	\$54.80	\$46.84
Market capitalization (TSX) (\$ MM)	85,158	76,542	77,502	76,484	87,669	74,313	77,685	72,419	77,502	77,685	62,825
P/E ratio (4-quarters trailing earnings) <sup>5</sup>	15.6	14.5	15.7	15.2	16.4	18.7	21.2	20.0	15.7	21.3	13.9
Market price to book value	2.39	2.17	2.27	2.27	2.63	2.26	2.42	2.33	2.27	2.42	2.24
<b>DIVIDEND INFORMATION</b>											
Dividends declared per share	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$2.00	\$2.00	\$2.00
Dividend yield	3.5%	3.7%	3.8%	3.5%	3.5%	3.6%	3.7%	4.3%	3.6%	4.8%	4.2%
Dividend payout ratio	50%	40%	67%	59%	56%	50%	60%	47%	57%	78%	59%
Dividend payout ratio from continuing operations	47%	39%	59%	54%	52%	47%	52%	42%	53%	52%	n.a.
Common dividends (\$ MM)	713	713	712	710	711	710	708	705	2,843	2,819	2,624
Preferred dividends (\$ MM)	64	65	64	65	65	64	64	73	258	233	101

<sup>1</sup> Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

<sup>2</sup> Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

<sup>3</sup> Capital measures represent consolidated (combined continuing and discontinued) operations.

<sup>4</sup> Common shares outstanding at the end of the period excludes treasury shares. Average common shares outstanding excludes treasury shares.

<sup>5</sup> Closing share price divided by diluted earnings per share.

n.a. Not available as financial information for 2008 and prior has not been restated.

<b>FINANCIAL HIGHLIGHTS <i>continued</i> <sup>1</sup></b> (C\$ MM)	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09</b>	<b>2010</b>	<b>2009</b>	<b>2008 <sup>1</sup></b>
<b>INTEREST RATE SENSITIVITY <sup>2</sup></b>											
<b>Before tax impact of 1% increase in rates on:</b>											
Net interest income risk	204	122	93	141	160	307	339	325	93	339	45
Economic value of equity	(290)	(394)	(484)	(151)	(202)	(181)	(230)	(405)	(484)	(230)	(508)
<b>Before tax impact of 1% decrease in rates on:</b>											
Net interest income risk	(203)	(147)	(98)	(157)	(140)	(82)	(112)	(130)	(98)	(112)	(90)
Economic value of equity	211	309	425	84	155	155	214	351	425	214	448
<b>OTHER INFORMATION</b>											
Number of employees (full time equivalent)											
Canada	50,430	50,808	49,792	49,842	48,773	48,429	48,793	49,730	49,792	48,793	49,999
US	7,463	7,706	7,682	7,685	7,551	7,616	7,644	7,647	7,682	7,644	13,452
Other	10,347	10,083	9,906	9,721	9,665	9,687	9,778	9,825	9,906	9,778	9,872
Total	68,240	68,597	67,380	67,248	65,989	65,732	66,215	67,202	67,380	66,215	73,323
Number of Banking branches											
Canada	1,212	1,210	1,209	1,205	1,202	1,200	1,197	1,190	1,209	1,197	1,174
Other	124	130	127	125	125	126	126	128	127	126	128
Total	1,336	1,340	1,336	1,330	1,327	1,326	1,323	1,318	1,336	1,323	1,302
Number of automated teller machines (ATM)	4,591	4,571	4,557	4,572	4,566	4,554	4,544	4,543	4,557	4,544	4,964

<sup>1</sup> Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

<sup>2</sup> Amounts represent consolidated (combined continuing and discontinued) operations.



**STATEMENTS OF INCOME <sup>1</sup>**

(C\$ MM)

	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 <sup>2</sup>	2010	2009 <sup>2</sup>	2008 <sup>1</sup>
<b>Net interest income</b>											
Interest income	4,651	4,773	4,616	4,418	4,311	4,401	4,484	4,497	17,746	19,272	25,038
Interest expense	2,102	2,171	2,006	1,830	1,783	1,789	1,806	1,814	7,408	8,567	15,984
Total	2,549	2,602	2,610	2,588	2,528	2,612	2,678	2,683	10,338	10,705	9,054
<b>Non-interest income</b>											
Accounts	247	250	264	248	248	249	260	247	1,009	991	1,029
Other payment services	77	78	80	79	78	75	78	78	312	308	338
Service charges	324	328	344	327	326	324	338	325	1,321	1,299	1,367
Insurance premiums, investment and fee income	1,304	924	1,707	1,759	1,325	1,383	1,565	1,575	6,174	5,718	2,609
Trading revenue	294	735	279	(220)	613	661	833	1,013	1,333	2,380	262
Investment management and custodial fees	489	505	457	447	431	439	423	391	1,774	1,615	1,759
Mutual fund revenue	511	441	410	388	376	397	334	361	1,571	1,400	1,561
Securities brokerage commissions	345	347	305	313	315	338	345	337	1,271	1,357	1,377
Underwriting and other advisory fees	352	495	337	295	250	311	339	299	1,193	1,049	875
Foreign exchange revenue, other than trading	172	168	164	175	140	129	178	162	608	635	646
Card service revenue	157	164	129	132	127	133	164	184	521	728	648
Credit fees	148	188	156	156	137	172	131	149	621	522	415
Securitization revenue	139	185	206	214	147	197	177	179	764	1,169	461
Net gain (loss) on available-for-sale securities	88	(11)	13	17	1	7	(182)	(89)	38	(611)	(617)
Other	94	124	(31)	69	60	30	(102)	13	128	126	1,165
Total	4,417	4,593	4,476	4,072	4,248	4,521	4,543	4,899	17,317	17,387	12,528
<b>Total revenue</b>	6,966	7,195	7,086	6,660	6,776	7,133	7,221	7,582	27,655	28,092	21,582
Provision for credit losses	241	224	283	277	334	346	596	495	1,240	2,167	1,595
Insurance policyholder benefits, claims and acquisition expense	1,021	629	1,423	1,459	1,096	1,130	1,322	1,253	5,108	4,609	1,631
Non-interest expense	3,643	3,750	3,603	3,168	3,366	3,418	3,364	3,502	13,555	13,536	12,351
Income taxes	455	659	475	346	535	651	497	556	2,007	2,030	1,369
Non-controlling interest in net income of subsidiaries	27	29	27	26	23	23	22	35	99	100	81
Net income from continuing operations	1,579	1,904	1,275	1,384	1,422	1,565	1,420	1,741	5,646	5,650	4,555
Net loss from discontinued operations	(73)	(65)	(154)	(108)	(93)	(68)	(183)	(180)	(423)	(1,792)	-
Net income	1,506	1,839	1,121	1,276	1,329	1,497	1,237	1,561	5,223	3,858	4,555
Preferred dividends	(64)	(65)	(64)	(65)	(65)	(64)	(64)	(73)	(258)	(233)	(101)
Net income available to common shareholders	1,442	1,774	1,057	1,211	1,264	1,433	1,173	1,488	4,965	3,625	4,454

<sup>1</sup> Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

<sup>2</sup> Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

REVENUE FROM TRADING ACTIVITIES <sup>1</sup> (C\$ MM)	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 <sup>2</sup>	2010	2009 <sup>2</sup>	2008 <sup>1</sup>
<b>Total Trading revenue</b>											
Net interest income	313	269	341	368	344	390	377	589	1,443	2,316	680
Non-interest income	294	735	279	(220)	613	661	833	1,013	1,333	2,380	262
Total	607	1,004	620	148	957	1,051	1,210	1,602	2,776	4,696	942
<b>Trading revenue by product</b>											
Interest rate and credit	436	706	446	28	709	814	1,022	1,125	1,997	3,078	53
Equities	94	197	100	15	107	142	98	341	364	965	305
Foreign exchange and commodities <sup>3</sup>	77	101	74	105	141	95	90	136	415	653	584
Total	607	1,004	620	148	957	1,051	1,210	1,602	2,776	4,696	942
<b>Trading revenue (teb) by product</b>											
Interest rate and credit	436	706	446	28	709	814	1,022	1,125	1,997	3,078	53
Equities	239	341	257	98	233	263	184	456	851	1,329	709
Foreign exchange and commodities <sup>3</sup>	77	101	74	105	141	95	90	136	415	653	584
Total (teb)	752	1,148	777	231	1,083	1,172	1,296	1,717	3,263	5,060	1,346
<b>Trading revenue (teb) by product - Capital Markets</b>											
Interest rate and credit	396	659	414	(3)	666	777	966	1,076	1,854	2,827	(15)
Equities	237	335	256	113	237	270	196	445	876	1,350	714
Foreign exchange and commodities <sup>3</sup>	75	100	69	102	141	95	89	136	407	659	611
Total (teb)	708	1,094	739	212	1,044	1,142	1,251	1,657	3,137	4,836	1,310
<b>GAINS (LOSSES) ON CERTAIN MARKET AND CREDIT RELATED ITEMS<sup>1,4</sup> (C\$ MM)</b>											
<b>Gains (losses) on impacted portfolios</b>											
Held-for-trading (HFT) portfolios <sup>5</sup>											
Credit Valuation Adjustments (CVA) - MBIA <sup>6</sup>	-	102	99	(100)	182	(44)	110	(1)	137	(420)	(704)
BOLI	(16)	3	66	(73)	28	54	(80)	1	75	(111)	(162)
Capital Markets - Other <sup>7</sup>	12	(10)	21	(54)	(51)	4	-	-	(80)	(358)	(1,225)
Other segments	-	-	-	-	-	-	-	-	-	-	(129)
Available-for-sale (AFS) portfolio <sup>8</sup>											
Capital Markets	17	(50)	(17)	4	(45)	5	(13)	(15)	(53)	(77)	-
Other segments	18	(6)	11	1	7	55	(168)	(17)	74	(394)	(565)
Revenue impact	35	(56)	(6)	5	(38)	60	(181)	(32)	21	(471)	(565)
Gains (losses) related to credit spreads											
Fair Value Adjustments on RBC debt											
Capital Markets <sup>5</sup>	(9)	25	(36)	24	22	8	(40)	(131)	18	(369)	343
Other segments <sup>9</sup>	(11)	(3)	-	11	10	(3)	(31)	(83)	18	(217)	190
CVA - other <sup>5</sup>	(20)	22	(36)	35	32	5	(71)	(214)	36	(586)	533
Credit default swaps (CDS) <sup>9</sup>	32	5	(49)	(74)	(23)	13	92	132	(133)	46	(118)
Revenue impact	(8)	(16)	(17)	21	(39)	(34)	(38)	(128)	(69)	(200)	393
<b>Total revenue impact</b>	4	11	(102)	(18)	(30)	(16)	(17)	(210)	(166)	(740)	808
<b>Total revenue impact</b>	35	50	78	(240)	91	58	(168)	(242)	(13)	(2,100)	(1,977)

<sup>1</sup> Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

<sup>2</sup> Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

<sup>3</sup> Includes precious metals.

<sup>4</sup> The disclosure for 2009 and 2008 reflects those amounts previously disclosed as Market Environment related impacts. See our 2009 Annual Report to Shareholders for additional information about these Market Environment related impacts.

<sup>5</sup> Reported as Trading revenue.

<sup>6</sup> Q1/11 amounts included a gain related to the MBIA settlement. We continue to hold the underlying assets in our trading book as part of Global Markets. As of Q1/11, these assets are no longer reported as Market related items.

<sup>7</sup> The amount for Q1/11 has been reclassified to exclude gains and losses of assets previously hedged with MBIA.

<sup>8</sup> Reported as Net (loss) gain on available-for-sale securities.

<sup>9</sup> Reported as Non-interest income - Other.

<b>NON-INTEREST EXPENSE <sup>1</sup></b> <b>(C\$ MM)</b>	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09</b>	<b>2010</b>	<b>2009</b>	<b>2008 <sup>1</sup></b>
<b>Human resources</b>											
Salaries	994	1,010	982	951	919	941	948	955	3,793	3,835	3,845
Variable compensation	872	1,046	851	643	863	981	814	1,027	3,338	3,510	2,689
Acquisition retention compensation	2	2	1	2	2	-	2	3	5	12	13
Benefits related	349	357	279	279	286	293	251	259	1,137	1,085	1,155
Stock-based compensation <sup>2</sup>	46	82	47	33	39	68	28	(2)	187	76	77
Total Human resources	2,263	2,497	2,160	1,908	2,109	2,283	2,043	2,242	8,460	8,518	7,779
<b>Equipment</b>											
Depreciation <sup>3</sup>	63	59	61	61	57	59	55	62	238	233	219
Computer rental and maintenance	188	179	178	174	169	172	162	179	693	711	691
Office equipment rental and maintenance	7	4	6	5	5	4	5	7	20	22	24
Total Equipment	258	242	245	240	231	235	222	248	951	966	934
<b>Occupancy</b>											
Premises rent	109	106	106	102	99	101	99	97	408	393	387
Premises repairs and maintenance	84	79	87	73	75	73	85	79	308	321	337
Depreciation	33	34	44	34	33	32	32	31	143	121	99
Property taxes	30	24	24	28	27	26	25	29	105	103	103
Total Occupancy	256	243	261	237	234	232	241	236	964	938	926
<b>Communications</b>											
Telecommunications	43	42	43	44	44	45	44	46	176	184	197
Postage and courier	28	26	24	24	26	26	24	25	100	100	111
Marketing and public relations	88	71	116	80	102	81	91	82	379	317	343
Stationery and printing	28	23	28	26	27	22	23	25	103	96	98
Total Communications	187	162	211	174	199	174	182	178	758	697	749
<b>Professional fees</b>	161	157	191	148	130	112	150	117	581	493	562
<b>Outsourced item processing</b>	74	67	68	66	76	68	68	71	278	283	341
<b>Amortization of other intangibles</b>											
Computer software <sup>3</sup>	82	80	86	73	71	69	71	61	299	239	221
Other	38	33	35	36	37	37	37	37	145	158	135
Total Amortization of other intangibles	120	113	121	109	108	106	108	98	444	397	356
<b>Other</b>											
Business and capital taxes	23	20	36	36	38	34	58	46	144	177	120
Travel and relocation	38	36	42	37	35	30	36	32	144	132	157
Employee training	8	6	12	7	7	6	11	8	32	34	45
Donations	11	12	17	16	12	10	18	15	55	52	52
Other <sup>4</sup>	244	195	239	190	187	128	227	211	744	849	330
Total Other	324	269	346	286	279	208	350	312	1,119	1,244	704
<b>Total non-interest expense</b>	<b>3,643</b>	<b>3,750</b>	<b>3,603</b>	<b>3,168</b>	<b>3,366</b>	<b>3,418</b>	<b>3,364</b>	<b>3,502</b>	<b>13,555</b>	<b>13,536</b>	<b>12,351</b>

<sup>1</sup> Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

<sup>2</sup> Stock-based compensation includes the cost of stock options, stock appreciation rights, performance deferred shares, deferred compensation plans and the impact of related economic hedges.

<sup>3</sup> Comparative information has been reclassified as a result of adopting CICA Handbook Section 3064 on November 1, 2008.

<sup>4</sup> Other includes reduction of the Enron-related litigation provision: \$53 million in Q1/10, \$542 million in Q4/08.

<b>CANADIAN BANKING<sup>1</sup></b> <b>(C\$ MM)</b>	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
<b>Income Statement</b>											
Net interest income	1,928	1,976	1,934	1,865	1,810	1,879	1,811	1,740	7,488	6,947	6,718
Non-interest income	814	802	764	763	781	759	762	741	3,067	2,943	2,868
<b>Total revenue</b>	<b>2,742</b>	<b>2,778</b>	<b>2,698</b>	<b>2,628</b>	<b>2,591</b>	<b>2,638</b>	<b>2,573</b>	<b>2,481</b>	<b>10,555</b>	<b>9,890</b>	<b>9,586</b>
Provision for credit losses (PCL)	247	257	287	284	302	318	314	340	1,191	1,275	867
Non-interest expense	1,313	1,297	1,313	1,243	1,234	1,205	1,213	1,169	4,995	4,729	4,758
Income taxes	331	342	333	335	319	338	329	303	1,325	1,223	1,299
<b>Net income</b>	<b>851</b>	<b>882</b>	<b>765</b>	<b>766</b>	<b>736</b>	<b>777</b>	<b>717</b>	<b>669</b>	<b>3,044</b>	<b>2,663</b>	<b>2,662</b>
<b>Total Revenue by business</b>											
Personal Financial Services	1,519	1,542	1,501	1,421	1,402	1,436	1,390	1,339	5,760	5,305	5,315
Business Financial Services	659	677	654	644	622	637	628	618	2,557	2,457	2,441
Cards and Payment Solutions	564	559	543	563	567	565	555	524	2,238	2,128	1,830
<b>Total</b>	<b>2,742</b>	<b>2,778</b>	<b>2,698</b>	<b>2,628</b>	<b>2,591</b>	<b>2,638</b>	<b>2,573</b>	<b>2,481</b>	<b>10,555</b>	<b>9,890</b>	<b>9,586</b>
<b>Financial ratios</b>											
Return on equity (ROE)	33.6%	35.8%	34.1%	34.7%	34.6%	39.6%	37.0%	34.9%	35.6%	35.9%	38.1%
Return on risk capital (RORC)	42.2%	45.4%	44.4%	45.4%	45.0%	53.8%	50.5%	47.3%	46.9%	48.4%	52.2%
Net interest margin (average earning assets)	2.78%	2.78%	2.75%	2.70%	2.76%	2.80%	2.74%	2.71%	2.75%	2.76%	2.98%
Efficiency ratio	47.9%	46.7%	48.7%	47.3%	47.6%	45.7%	47.1%	47.1%	47.3%	47.8%	49.6%
Operating leverage	(0.6)%	(2.3)%	(3.4)%	(0.4)%	3.9%	4.5%	5.6%	3.0%	1.1%	3.8%	2.6%
<b>Average balances</b>											
Total assets	292,200	290,800	287,000	282,300	276,700	273,600	269,400	261,600	279,900	258,900	232,300
Total earning assets	284,000	282,500	279,000	274,400	268,800	266,100	262,200	254,400	272,100	251,600	225,600
Loans and acceptances	283,800	280,600	276,800	271,700	266,400	263,200	258,800	251,700	269,500	249,600	225,000
Residential mortgages											
Personal <sup>2</sup>	157,700	156,300	154,200	151,900	149,400	148,500	146,400	142,400	151,000	141,800	129,800
Credit cards	69,500	68,300	67,100	64,700	62,700	60,400	57,900	54,500	63,700	53,000	43,700
Small business	12,800	13,200	13,000	12,600	11,900	12,300	12,300	12,400	12,500	12,500	12,400
Total Retail	2,700	2,700	2,700	2,700	2,800	2,800	2,800	2,800	2,700	2,800	2,700
Wholesale	242,700	240,500	237,000	231,900	226,800	224,000	219,400	212,100	229,900	210,100	188,600
Deposits	41,100	40,100	39,800	39,800	39,600	39,200	39,400	39,600	39,600	39,500	36,400
Attributed capital	202,400	201,200	197,400	193,000	187,700	187,500	182,700	177,400	191,400	176,000	155,000
Risk capital	10,150	9,550	8,700	8,550	8,550	7,650	7,500	7,400	8,350	7,250	6,900
	8,100	7,550	6,700	6,550	6,550	5,600	5,500	5,450	6,350	5,400	5,050
<b>Credit quality</b>											
Gross impaired loans / Average net loans and acceptances	0.49%	0.50%	0.51%	0.48%	0.49%	0.47%	0.48%	0.48%	0.52%	0.50%	0.36%
PCL / Average net loans and acceptances	0.36%	0.36%	0.41%	0.41%	0.47%	0.48%	0.48%	0.54%	0.44%	0.51%	0.39%
Net write-offs / Average net loans and acceptances	0.37%	0.34%	0.41%	0.40%	0.47%	0.45%	0.50%	0.52%	0.43%	0.47%	0.40%
<b>Business information</b>											
Assets under administration	161,200	154,600	148,200	141,100	141,200	136,000	133,800	130,800	148,200	133,800	109,500
<b>Other earnings measures</b>											
Net income	851	882	765	766	736	777	717	669	3,044	2,663	2,662
After-tax effect of amortization of other intangibles <sup>3</sup>	-	-	-	-	5	1	1	2	6	6	7
Cash Net income	851	882	765	766	741	778	718	671	3,050	2,669	2,669
Capital charge	(268)	(261)	(249)	(244)	(235)	(217)	(218)	(215)	(945)	(834)	(726)
Economic Profit	583	621	516	522	506	561	500	456	2,105	1,835	1,943

<sup>1</sup> Reported results include securitized residential mortgage and credit card loans and related amounts for income and provision for credit losses. As at Q2/11, the average securitized residential mortgage and credit card loans included were \$40.1 billion and \$29.4 billion, respectively. Securitized residential mortgages and credit card loans are included in Total assets, Total earning assets, Loans and acceptances, Residential mortgage, Credit cards and AUA to better reflect how the assets are managed.

<sup>2</sup> As at Q2/11, average personal secured loans was \$40.1 billion and average personal unsecured loans was \$29.4 billion.

<sup>3</sup> Excludes the amortization of computer software intangibles.

<b>WEALTH MANAGEMENT (C\$ MM)</b>	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
<b>Income Statement</b>											
Net interest income	89	91	80	75	72	78	85	84	305	397	468
Fee-based revenue	702	659	615	594	579	574	572	528	2,362	2,154	2,276
Transactional and other revenue	420	435	410	375	324	412	417	406	1,521	1,529	1,243
<b>Total revenue</b>	<b>1,211</b>	<b>1,185</b>	<b>1,105</b>	<b>1,044</b>	<b>975</b>	<b>1,064</b>	<b>1,074</b>	<b>1,018</b>	<b>4,188</b>	<b>4,080</b>	<b>3,987</b>
Provision for credit losses (PCL)	-	-	-	3	-	-	-	-	3	-	1
Non-interest expense	917	874	855	806	828	806	841	777	3,295	3,262	3,038
Income taxes	74	90	75	50	57	39	72	73	221	235	283
<b>Net income</b>	<b>220</b>	<b>221</b>	<b>175</b>	<b>185</b>	<b>90</b>	<b>219</b>	<b>161</b>	<b>168</b>	<b>669</b>	<b>583</b>	<b>665</b>
<b>Total Revenue by business</b>											
Canadian Wealth Management	444	433	399	368	368	367	373	334	1,502	1,365	1,525
U.S. & International Wealth Management	507	519	519	490	425	515	531	520	1,949	2,081	1,812
Global Asset Management <sup>1</sup>	260	233	187	186	182	182	170	164	737	634	650
<b>Total</b>	<b>1,211</b>	<b>1,185</b>	<b>1,105</b>	<b>1,044</b>	<b>975</b>	<b>1,064</b>	<b>1,074</b>	<b>1,018</b>	<b>4,188</b>	<b>4,080</b>	<b>3,987</b>
<b>Financial ratios</b>											
Return on equity (ROE)	16.5%	19.5%	18.7%	19.9%	9.6%	21.8%	15.8%	16.5%	17.6%	14.2%	23.3%
Return on risk capital (RORC)	62.9%	72.1%	70.9%	75.9%	36.2%	72.9%	53.3%	59.2%	64.6%	49.2%	64.9%
Pre-tax margin	24.3%	26.2%	22.6%	22.5%	15.1%	24.2%	21.7%	23.7%	21.3%	20.0%	23.8%
<b>Average balances</b>											
Total assets	20,700	19,500	18,000	18,200	18,200	19,200	20,200	21,300	18,400	20,500	16,900
Loans and acceptances	7,900	7,600	7,400	7,000	6,400	6,300	5,900	5,600	6,800	5,800	5,200
Deposits	28,600	28,500	28,700	28,900	28,800	29,400	29,900	31,600	29,000	31,500	26,900
Attributed capital	5,250	4,350	3,550	3,550	3,550	3,850	3,850	3,800	3,650	3,900	2,800
Risk capital	1,350	1,150	950	950	950	1,150	1,150	1,050	1,000	1,100	1,000
<b>Credit quality</b>											
Gross impaired loans / Average net loans and acceptances	0.13%	0.04%	0.04%	0.09%	0.09%	0.00%	0.00%	0.02%	0.04%	0.00%	0.02%
PCL / Average net loans and acceptances	0.00%	0.00%	(0.01)%	0.17%	0.00%	0.00%	0.00%	0.00%	0.04%	0.00%	0.02%
Net write-offs / Average net loans and acceptances	0.00%	0.00%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.00%	0.04%
<b>Business information</b>											
<b>Assets under administration</b>											
Canadian Wealth Management	215,000	209,700	201,200	192,400	193,600	186,100	182,000	178,300	201,200	182,000	168,000
U.S. & International Wealth Management	322,900	333,300	320,400	308,600	307,000	323,900	320,300	313,000	320,400	320,300	327,100
<b>Total</b>	<b>537,900</b>	<b>543,000</b>	<b>521,600</b>	<b>501,000</b>	<b>500,600</b>	<b>510,000</b>	<b>502,300</b>	<b>491,300</b>	<b>521,600</b>	<b>502,300</b>	<b>495,100</b>
<b>Assets under management</b>											
Canadian Wealth Management	31,700	31,500	29,700	27,900	27,500	26,000	25,000	24,100	29,700	25,000	23,300
U.S. & International Wealth Management	23,800	23,600	22,900	21,600	21,500	21,000	21,000	19,600	22,900	21,000	19,200
Global Asset Management <sup>1,2</sup>	252,800	250,100	209,200	201,600	202,000	201,400	199,700	196,000	209,200	199,700	180,100
<b>Total</b>	<b>308,300</b>	<b>305,200</b>	<b>261,800</b>	<b>251,100</b>	<b>251,000</b>	<b>248,400</b>	<b>245,700</b>	<b>239,700</b>	<b>261,800</b>	<b>245,700</b>	<b>222,600</b>
<b>Other earnings measures</b>											
Net income	220	221	175	185	90	219	161	168	669	583	665
After-tax effect of amortization of other intangibles <sup>3</sup>	17	15	12	12	13	12	12	11	49	48	33
Cash Net income	237	236	187	197	103	231	173	179	718	631	698
Capital charge	(138)	(118)	(101)	(101)	(99)	(109)	(111)	(110)	(410)	(447)	(295)
Economic Profit	99	118	86	96	4	122	62	69	308	184	403
<b>(US\$ MM)</b>											
<b>Revenue by business</b>											
U.S. & International Wealth Management	527	515	502	470	419	487	491	468	1,878	1,793	1,757
<b>Business information</b>											
<b>Assets under administration</b>											
U.S. & International Wealth Management	341,200	332,800	314,000	300,100	302,300	302,900	296,000	290,600	314,000	296,000	271,500

<sup>1</sup> BlueBay Asset Management plc results are reported on a one-month lag basis.

<sup>2</sup> Excludes assets held by clients of Phillips, Hager & North Investment Management Ltd. for which we earn either a nominal or no management fee. Q2/11 AUM excludes \$1.4 billion of these assets.

<sup>3</sup> Excludes the amortization of computer software intangibles.

INSURANCE (C\$ MM)	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	2010	2009	2008
<b>Income Statement</b>											
Net earned premiums <sup>1</sup>	942	1,032	1,127	1,257	1,033	1,067	1,098	986	4,484	3,889	2,864
Investment income <sup>2</sup>	298	(170)	516	454	225	248	396	522	1,443	1,579	(458)
Fee income	57	67	67	48	69	67	71	67	251	247	204
Other	9	-	(116)	-	-	-	-	-	(116)	-	-
<b>Total revenue</b>	<b>1,306</b>	<b>929</b>	<b>1,594</b>	<b>1,759</b>	<b>1,327</b>	<b>1,382</b>	<b>1,565</b>	<b>1,575</b>	<b>6,062</b>	<b>5,715</b>	<b>2,610</b>
Insurance policyholder benefits, claims and acquisition expense (PBCAE)	1,021	629	1,423	1,459	1,096	1,130	1,322	1,253	5,108	4,609	1,631
Non-interest expense	137	149	145	142	136	129	145	135	552	559	576
Income taxes (recoveries)	2	6	(1)	5	(12)	5	(6)	20	(3)	51	14
<b>Net income</b>	<b>146</b>	<b>145</b>	<b>27</b>	<b>153</b>	<b>107</b>	<b>118</b>	<b>104</b>	<b>167</b>	<b>405</b>	<b>496</b>	<b>389</b>
<b>Total Revenue by business</b>											
Canadian Insurance	648	388	832	724	556	623	677	726	2,735	2,654	1,400
U.S. Insurance	222	103	321	517	400	364	489	495	1,602	1,662	146
International and Other Insurance	436	438	441	518	371	395	399	354	1,725	1,399	1,064
<b>Total</b>	<b>1,306</b>	<b>929</b>	<b>1,594</b>	<b>1,759</b>	<b>1,327</b>	<b>1,382</b>	<b>1,565</b>	<b>1,575</b>	<b>6,062</b>	<b>5,715</b>	<b>2,610</b>
<b>Financial ratios</b>											
Return on equity (ROE)	30.8%	31.6%	6.6%	37.0%	27.2%	35.5%	32.3%	48.0%	26.6%	37.0%	32.8%
Return on risk capital (RORC)	33.3%	34.5%	7.5%	41.5%	30.5%	40.9%	37.7%	55.4%	30.1%	42.9%	37.1%
<b>Average balances</b>											
Total assets	15,400	16,200	16,300	15,400	14,800	14,300	13,900	13,000	15,200	13,100	12,600
Attributed capital	1,900	1,800	1,450	1,600	1,550	1,300	1,250	1,350	1,500	1,300	1,150
Risk capital	1,750	1,650	1,300	1,450	1,400	1,100	1,050	1,200	1,300	1,150	1,050
<b>Additional information</b>											
Premiums and deposits <sup>1,3</sup>	1,233	1,316	1,430	1,574	1,318	1,382	1,388	1,267	5,704	4,970	3,861
Canadian Insurance	562	572	542	562	532	534	513	501	2,170	1,964	1,915
U.S. Insurance	102	174	312	358	304	294	364	299	1,268	1,103	395
International and Other Insurance	569	570	576	654	482	554	511	467	2,266	1,903	1,551
Insurance policyholder benefits and claims	860	452	1,253	1,272	933	963	1,167	1,097	4,421	3,975	1,029
Insurance policyholder acquisition expense	161	177	170	187	163	167	155	156	687	634	602
Insurance claims and policy benefit liabilities	6,307	10,466	10,750	10,139	9,450	9,297	8,922	8,256	10,750	8,922	7,385
Fair value changes on investments backing policyholder liabilities <sup>4</sup>	118	(367)	324	230	30	78	229	338	662	917	(870)
<b>Business information</b>											
Assets under management	300	300	300	200	200	200	200	200	300	200	400
<b>Other earnings measures</b>											
Net income	146	145	27	153	107	118	104	167	405	496	389
After-tax effect of amortization of other intangibles <sup>5</sup>	-	-	-	-	-	-	-	-	-	-	-
Cash Net income	146	145	27	153	107	118	104	167	405	496	389
Capital charge	(50)	(48)	(41)	(46)	(43)	(37)	(36)	(39)	(167)	(151)	(123)
Economic Profit	96	97	(14)	107	64	81	68	128	238	345	266

<sup>1</sup> Premiums and deposits equals net earned premiums excluding the cost of premiums to other institutions for reinsurance coverage, plus segregated fund deposits.

<sup>2</sup> Investment income can experience volatility arising from fluctuation in the fair value of held-for-trading assets. The investments which support actuarial liabilities are predominantly fixed income assets designated as held-for-trading, and consequently changes in fair values of these assets are recorded in investment income in the consolidated statements of income. Changes in fair values of these assets are largely offset by changes in the fair value of the actuarial liabilities, the impact of which is reflected in insurance policyholder benefits and claims.

<sup>3</sup> Premiums and deposits include premiums on risk-based insurance and annuity products, and individual and group segregated fund deposits, consistent with insurance industry practices.

<sup>4</sup> Includes revenue impact of the change in fair value on investments backing policyholder liabilities is reflected in Investment income and largely offset in PBCAE.

<sup>5</sup> Excludes the amortization of computer software intangibles.

<b>INTERNATIONAL BANKING<sup>1</sup></b> <b>(C\$ MM)</b>	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09<sup>2</sup></b>	<b>2010</b>	<b>2009<sup>2</sup></b>	<b>2008<sup>1</sup></b>
<b>Income Statement</b>											
Net interest income	154	167	166	166	165	172	183	188	669	803	1,330
Non-interest income	226	234	223	217	232	162	153	210	834	724	771
<b>Total revenue</b>	<b>380</b>	<b>401</b>	<b>389</b>	<b>383</b>	<b>397</b>	<b>334</b>	<b>336</b>	<b>398</b>	<b>1,503</b>	<b>1,527</b>	<b>2,101</b>
Provision for credit losses (PCL)	12	11	46	31	40	25	25	17	142	72	497
Non-interest expense	310	291	332	300	289	289	303	313	1,210	1,281	1,876
Income taxes and non-controlling interest in net income of subsidiaries	13	14	18	16	17	8	3	25	59	51	(119)
<b>Net income (loss)</b>	<b>45</b>	<b>85</b>	<b>(7)</b>	<b>36</b>	<b>51</b>	<b>12</b>	<b>5</b>	<b>43</b>	<b>92</b>	<b>123</b>	<b>(153)</b>
<b>Total Revenue by business</b>											
Banking <sup>3</sup>	191	226	218	212	241	175	174	221	846	817	1,246
RBC Dexia IS <sup>4</sup>	189	175	171	171	156	159	162	177	657	710	855
Total	380	401	389	383	397	334	336	398	1,503	1,527	2,101
<b>Financial ratios</b>											
Return on equity (ROE)	4.9%	9.7%	(1.6)%	3.8%	6.0%	0.8%	(0.2)%	4.4%	2.2%	3.0%	(3.4)%
Return on risk capital (RORC)	11.7%	24.5%	(4.7)%	10.9%	16.6%	2.5%	(0.6)%	13.0%	6.4%	9.1%	(8.1)%
Net interest margin (average earning assets) <sup>5</sup>	5.41%	5.65%	5.44%	5.40%	5.98%	5.61%	5.91%	6.09%	5.60%	5.33%	3.36%
<b>Average balances</b>											
Total assets	26,500	26,300	27,000	26,800	24,200	24,500	25,100	25,100	25,600	27,200	51,300
Total earning assets <sup>5</sup>	9,900	10,400	11,000	11,300	10,300	10,900	10,600	10,300	10,900	12,200	32,800
Loans and acceptances	8,000	8,400	9,300	9,400	8,500	8,500	9,200	8,500	8,900	9,900	27,000
Deposits	26,200	24,800	27,000	27,700	25,400	27,400	27,700	27,600	26,900	29,200	42,500
Attributed capital	3,250	3,250	3,100	3,100	3,050	3,050	3,050	3,150	3,050	3,250	5,200
Risk capital	1,350	1,300	1,100	1,100	1,100	1,000	1,000	1,050	1,050	1,050	2,150
<b>Credit quality</b>											
Gross impaired loans / Average net loans and acceptances	7.97%	7.71%	7.87%	7.22%	7.16%	6.17%	4.85%	4.85%	8.19%	4.49%	5.97%
PCL / Average net loans and acceptances	0.61%	0.53%	1.96%	1.32%	1.95%	1.14%	1.06%	0.77%	1.59%	0.72%	1.84%
Net write-offs / Average net loans and acceptances	0.97%	2.81%	1.10%	0.43%	0.97%	0.34%	0.56%	0.25%	0.71%	0.28%	1.16%
<b>Business information</b>											
Assets under administration - RBC <sup>6</sup>	7,100	7,500	7,800	7,900	7,300	7,400	7,700	7,400	7,800	7,700	11,200
- RBC Dexia IS <sup>7</sup>	2,892,700	2,881,200	2,779,500	2,652,500	2,481,900	2,528,800	2,484,400	2,197,500	2,779,500	2,484,400	2,585,000
Assets under management - RBC <sup>6</sup>	2,600	2,600	2,600	2,600	2,600	2,700	3,800	3,800	2,600	3,800	3,900
<b>Other earnings measures</b>											
Net income (loss)	45	85	(7)	36	51	12	5	43	92	123	(153)
After-tax effect of amortization of other intangibles and goodwill impairment <sup>8</sup>	12	13	17	16	16	18	18	17	67	74	80
Cash net income (loss)	57	98	10	52	67	30	23	60	159	197	(73)
Capital charge	(85)	(89)	(88)	(88)	(84)	(87)	(89)	(92)	(347)	(375)	(545)
Economic Profit	(28)	9	(78)	(36)	(17)	(57)	(66)	(32)	(188)	(178)	(618)
<b>(US\$ MM)</b>											
<b>Revenue by business</b>											
Banking <sup>3</sup>	198	225	210	203	235	166	161	199	814	701	1,221

<sup>1</sup> Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

<sup>2</sup> Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

<sup>3</sup> Includes U.S. cross-border banking and Caribbean banking businesses. RBTT Financial Group (RBTT) results are reported on a one-month lag basis.

<sup>4</sup> RBC Dexia Investor Services (RBC Dexia IS) results are reported on a one-month lag basis.

<sup>5</sup> Calculated based on Banking information and excludes RBC Dexia IS amounts.

<sup>6</sup> AUA - RBC and AUM - RBC represent the AUA and AUM, respectively, of RBTT reported on a one-month lag.

<sup>7</sup> AUA - RBC Dexia IS represents the total AUA of the joint venture, of which we have a 50% ownership interest, reported on a one-month lag.

<sup>8</sup> Excludes the amortization of computer software intangibles.

<b>CAPITAL MARKETS (C\$ MM)</b>	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
<b>Income Statement</b>											
Net interest income (teb)	656	623	692	638	660	729	721	890	2,719	3,399	1,527
Non-interest income	860	1,405	801	316	940	1,111	1,113	1,224	3,168	3,524	2,408
<b>Total revenue (teb)</b>	<b>1,516</b>	<b>2,028</b>	<b>1,493</b>	<b>954</b>	<b>1,600</b>	<b>1,840</b>	<b>1,834</b>	<b>2,114</b>	<b>5,887</b>	<b>6,923</b>	<b>3,935</b>
Provision for (recovery of) credit losses (PCL)	(5)	(27)	(22)	(9)	21	30	220	177	20	702	183
Non-interest expense	936	1,126	933	674	862	951	826	1,085	3,420	3,628	2,121
Income taxes and non-controlling interest in net income of subsidiaries	178	316	209	88	215	288	227	290	800	825	461
<b>Net income</b>	<b>407</b>	<b>613</b>	<b>373</b>	<b>201</b>	<b>502</b>	<b>571</b>	<b>561</b>	<b>562</b>	<b>1,647</b>	<b>1,768</b>	<b>1,170</b>
<b>Total Revenue (teb)</b>											
Total Revenue	1,516	2,028	1,493	954	1,600	1,840	1,834	2,114	5,887	6,923	3,935
Revenue related to VIEs offset in Non-controlling interest	2	6	10	-	2	2	(2)	2	14	(22)	(48)
<b>Total revenue excluding VIEs</b>	<b>1,514</b>	<b>2,022</b>	<b>1,483</b>	<b>954</b>	<b>1,598</b>	<b>1,838</b>	<b>1,836</b>	<b>2,112</b>	<b>5,873</b>	<b>6,945</b>	<b>3,983</b>
<b>Total Revenue by business</b>											
Global Markets	924	1,321	829	482	1,217	1,284	1,412	1,848	3,812	6,039	2,546
Corporate and Investment Banking	571	710	558	565	423	561	584	315	2,107	1,697	2,097
Other	21	(3)	106	(93)	(40)	(5)	(162)	(49)	(32)	(813)	(708)
Total	1,516	2,028	1,493	954	1,600	1,840	1,834	2,114	5,887	6,923	3,935
<b>Financial ratios</b>											
Return on equity (ROE)	17.5%	25.3%	17.0%	9.2%	25.8%	26.4%	27.9%	26.1%	19.5%	21.0%	20.5%
Return on risk capital (RORC)	19.6%	28.3%	19.3%	10.5%	29.6%	30.1%	32.2%	29.9%	22.3%	24.3%	24.5%
<b>Average balances</b>											
Total assets	349,600	358,900	359,000	333,900	304,300	312,100	313,100	322,200	327,500	347,900	340,300
Trading securities	146,600	138,600	129,600	133,300	126,300	133,300	124,700	118,600	130,700	121,100	140,200
Loans and acceptances	27,800	29,000	29,000	29,200	29,000	31,400	33,200	35,900	29,600	39,500	38,300
Deposits	110,300	113,000	103,400	95,900	89,900	89,800	91,300	95,000	94,800	108,100	132,600
Attributed capital	9,150	9,300	8,300	8,050	7,750	8,350	7,750	8,250	8,100	8,100	5,600
Risk capital	8,200	8,350	7,350	7,050	6,750	7,300	6,700	7,200	7,100	7,000	4,700
<b>Credit quality</b>											
Gross impaired loans / Average net loans and acceptances	0.70%	0.82%	1.41%	1.70%	2.23%	2.17%	2.76%	2.11%	1.38%	2.32%	1.30%
PCL / Average net loans and acceptances	(0.06)%	(0.37)%	(0.31)%	(0.12)%	0.29%	0.38%	2.63%	1.96%	0.07 %	1.78%	0.48 %
Net write-offs / Average net loans and acceptances	0.01 %	(0.35)%	0.53%	1.38%	0.45%	0.90%	2.00%	1.55%	0.82 %	1.34%	0.09 %
<b>Business information</b>											
Assets under administration	6,100	6,100	6,200	5,800	4,800	5,100	5,000	4,800	6,200	5,000	7,500
<b>Other earnings measures</b>											
Net income	407	613	373	201	502	571	561	562	1,647	1,768	1,170
After-tax effect of amortization of other intangibles <sup>1</sup>	2	1	1	1	1	2	2	1	5	13	2
Cash Net income	409	614	374	202	503	573	563	563	1,652	1,781	1,172
Capital charge	(241)	(254)	(237)	(228)	(213)	(238)	(225)	(239)	(916)	(933)	(587)
Economic Profit	168	360	137	(26)	290	335	338	324	736	848	585

<sup>1</sup> Excludes the amortization of computer software intangibles.



<b>CORPORATE SUPPORT <sup>1</sup></b> <b>(C\$ MM)</b>	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09 <sup>2</sup></b>	<b>2010</b>	<b>2009 <sup>2</sup></b>	<b>2008 <sup>1</sup></b>
<b>Income Statement</b>											
Net interest income (teb)	(278)	(255)	(262)	(156)	(179)	(246)	(122)	(219)	(843)	(841)	(989)
Non-interest income	89	129	69	48	65	121	(39)	215	303	798	352
<b>Total revenue (teb)</b>	<b>(189)</b>	<b>(126)</b>	<b>(193)</b>	<b>(108)</b>	<b>(114)</b>	<b>(125)</b>	<b>(161)</b>	<b>(4)</b>	<b>(540)</b>	<b>(43)</b>	<b>(637)</b>
Provision for (recovery of) credit losses (PCL) <sup>3, 5</sup>	(13)	(17)	(28)	(32)	(29)	(27)	37	(39)	(116)	118	47
Non-interest expense	30	13	25	3	17	38	36	23	83	77	(18)
Income taxes and non-controlling interest in net income of subsidiaries	(116)	(80)	(132)	(122)	(38)	(4)	(106)	(120)	(296)	(255)	(488)
<b>Net (loss) income</b>	<b>(90)</b>	<b>(42)</b>	<b>(58)</b>	<b>43</b>	<b>(64)</b>	<b>(132)</b>	<b>(128)</b>	<b>132</b>	<b>(211)</b>	<b>17</b>	<b>(178)</b>
<b>Additional information</b>											
teb adjustment	(146)	(144)	(158)	(83)	(127)	(121)	(76)	(127)	(489)	(366)	(410)
<b>Average balances</b>											
Total assets	(12,100)	(9,400)	(10,600)	(12,500)	(13,400)	(14,400)	(13,300)	(12,100)	(12,700)	(8,300)	(3,100)
Attributed capital	2,100	2,500	5,100	5,000	4,900	4,850	4,650	2,600	5,000	2,150	3,000
<b>Other earnings measures</b>											
Net income (loss)	(90)	(42)	(58)	43	(64)	(132)	(128)	132	(211)	17	(178)
After-tax effect of amortization of other intangibles <sup>4</sup>	-	-	-	4	(2)	(1)	-	2	1	2	-
Cash Net (loss) income	(90)	(42)	(58)	47	(66)	(133)	(128)	134	(210)	19	(178)
Capital charge	(50)	(62)	(140)	(142)	(134)	(138)	(159)	(109)	(554)	(328)	(282)
Economic Profit	(140)	(104)	(198)	(95)	(200)	(271)	(287)	25	(764)	(309)	(460)

<sup>1</sup> Amounts represent continuing operations. Prior period amounts related to discontinued operations have been restated starting from 2009.

<sup>2</sup> Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

<sup>3</sup> PCL primarily comprises the general provision and an adjustment related to PCL on securitized credit card loans managed by Canadian Banking. In Q2/11 and 2009, PCL also included an amount related to the reclassification of certain AFS securities to loans.

<sup>4</sup> Excludes the amortization of computer software intangibles.

<sup>5</sup> General PCL related to the sale of discontinued operations have been removed from Corporate Support and reported as part of Discontinued Operations. Amounts have been restated starting from 2009.

<b>DISCONTINUED OPERATIONS <sup>1</sup></b> <b>(C\$ MM)</b>	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09</b>	<b>2010</b>	<b>2009</b>
<b>Income Statement</b>										
Net interest income (teb)	163	171	173	160	171	135	198	221	639	836
Non-interest income	3	23	(57)	7	20	66	40	20	36	178
<b>Total revenue</b>	<b>166</b>	<b>194</b>	<b>116</b>	<b>167</b>	<b>191</b>	<b>201</b>	<b>238</b>	<b>241</b>	<b>675</b>	<b>1,014</b>
Provision for credit losses (PCL)	103	110	149	155	170	147	287	275	621	1,246
Non-interest expense	192	196	215	209	206	208	242	253	838	1,022
Goodwill impairment charge	-	-	-	-	-	-	-	-	-	1,000
Income taxes	(56)	(47)	(94)	(89)	(92)	(86)	(108)	(107)	(361)	(462)
<b>Net loss</b>	<b>(73)</b>	<b>(65)</b>	<b>(154)</b>	<b>(108)</b>	<b>(93)</b>	<b>(68)</b>	<b>(183)</b>	<b>(180)</b>	<b>(423)</b>	<b>(1,792)</b>
Loss on sale	-	-	-	-	-	-	-	-	-	-
<b>Net loss from discontinued operations</b>	<b>(73)</b>	<b>(65)</b>	<b>(154)</b>	<b>(108)</b>	<b>(93)</b>	<b>(68)</b>	<b>(183)</b>	<b>(180)</b>	<b>(423)</b>	<b>(1,792)</b>
<b>Average balances</b>										
Total assets	27,500	28,700	28,700	27,800	28,600	31,000	32,600	34,500	29,100	36,000
Total earning assets	23,000	23,800	23,400	22,600	23,000	25,600	27,800	29,500	23,700	30,500
Loans and acceptances	17,300	18,400	19,100	19,400	20,300	21,500	22,600	24,800	20,100	25,400
Deposits	17,800	18,300	18,700	18,500	18,800	19,700	20,500	22,000	18,900	22,400
<b>Credit quality</b>										
Gross impaired loans / Average net loans and acceptances	9.94%	12.30%	12.20%	12.31%	11.60%	11.81%	11.96%	10.53%	11.57%	10.62%
PCL / Average net loans and acceptances	2.45%	2.38%	3.10%	3.19%	3.44%	2.70%	5.04%	4.39%	3.10%	4.90%
Net write-offs / Average net loans and acceptances	4.84%	2.95%	3.64%	2.96%	3.47%	2.69%	3.19%	2.79%	3.18%	3.12%
<b>Other Information</b>										
Number of employees (full time equivalent)	4,836	4,774	4,746	4,724	4,823	4,868	4,971	5,164	4,746	4,971
Number of Banking branches	423	426	426	426	427	430	438	441	426	438
Number of automated teller machines (ATM)	470	476	476	476	477	483	486	503	476	486
<b>U.S. Banking Loans</b>										
<b>Retail</b>										
Residential mortgages	1,812	1,931	2,042	2,052	2,013	2,137	2,185	2,661	2,042	2,185
Home equity	3,448	3,689	3,818	3,868	3,844	4,065	4,108	4,060	3,818	4,108
Lot loans	524	587	622	654	679	752	801	855	622	801
Credit cards	190	194	193	199	188	197	193	182	193	193
Other	208	222	216	212	209	228	228	247	216	228
<b>Total retail</b>	<b>6,182</b>	<b>6,623</b>	<b>6,891</b>	<b>6,985</b>	<b>6,933</b>	<b>7,379</b>	<b>7,515</b>	<b>8,005</b>	<b>6,891</b>	<b>7,515</b>
<b>Wholesale</b>										
Commercial loans	10,140	10,897	11,151	11,475	11,458	12,395	12,542	12,775	11,151	12,542
Residential builder finance loans	554	633	699	775	866	1,063	1,140	1,485	699	1,140
RBC Real Estate Finance Inc. (REFI)	166	225	251	322	387	504	642	616	251	642
Other	289	641	688	772	756	822	1,193	1,218	688	1,193
<b>Total wholesale</b>	<b>11,149</b>	<b>12,396</b>	<b>12,789</b>	<b>13,344</b>	<b>13,467</b>	<b>14,784</b>	<b>15,517</b>	<b>16,094</b>	<b>12,789</b>	<b>15,517</b>
<b>Total U.S. banking loans</b>	<b>17,331</b>	<b>19,019</b>	<b>19,680</b>	<b>20,329</b>	<b>20,400</b>	<b>22,163</b>	<b>23,032</b>	<b>24,099</b>	<b>19,680</b>	<b>23,032</b>
<b>Capital Ratios for Significant Banking Subsidiary</b>										
<b>RBC Bank (USA) <sup>2</sup></b>										
Tier 1 capital ratio	12.7%	12.3%	12.6%	13.1%	13.2%	9.8%	9.9%	9.9%	12.6%	9.9%
Total capital ratio	15.8%	15.4%	15.8%	16.2%	16.6%	13.1%	13.2%	13.1%	15.8%	13.2%

<sup>1</sup> On June 20, 2011, we announced a definitive agreement to sell our U.S. regional retail banking operations to PNC Financial Services Group Inc. Comparative financial information, starting from 2009, has been restated to reflect these results of operations as discontinued operations. Discontinued operations will also include the results of our other U.S. regional retail banking operations as we have committed to sell the loan portfolio within one year.

<sup>2</sup> This table is a Basel II Pillar 3 disclosure requirement. Ratios have been calculated using guidelines issued by the U.S. Federal Reserve Board under Basel I. Basel I remains the effective regulatory capital regime for RBC Bank USA with its local regulator.

**BALANCE SHEETS <sup>1</sup>**  
**(C\$ MM)**
**Period-end balances**
**ASSETS**

	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 <sup>2</sup>	2010	2009 <sup>2</sup>	2008 <sup>1</sup>
Cash and due from banks	8,361	7,666	8,442	8,156	7,634	7,912	7,595	7,257	8,442	7,595	11,086
Interest-bearing deposits with banks	13,223	11,342	13,254	11,420	8,885	7,262	8,919	8,641	13,254	8,919	20,041
Securities											
Trading	171,523	170,339	149,431	152,789	150,612	146,098	139,883	135,769	149,431	139,883	122,508
Available-for-sale	31,619	40,669	38,700	36,235	34,932	40,492	41,172	41,902	38,700	41,172	48,626
Total Securities	203,142	211,008	188,131	189,024	185,544	186,590	181,055	177,671	188,131	181,055	171,134
Assets purchased under reverse repurchase agreements and securities borrowed	79,830	79,258	72,698	68,200	52,804	49,585	41,580	43,652	72,698	41,580	44,818
Loans											
Retail <sup>3</sup>	218,820	216,618	214,937	211,309	206,308	200,903	197,709	190,994	214,937	197,709	195,455
Wholesale	62,014	61,214	60,586	60,349	59,473	61,437	63,410	65,046	60,586	63,410	96,300
Total loans	280,834	277,832	275,523	271,658	265,781	262,340	261,119	256,040	275,523	261,119	291,755
Allowance for loan losses	(1,935)	(1,997)	(2,040)	(2,078)	(2,146)	(2,162)	(2,164)	(2,065)	(2,040)	(2,164)	(2,215)
Total loans, net of allowance for loan losses	278,899	275,835	273,483	269,580	263,635	260,178	258,955	253,975	273,483	258,955	289,540
Customers' liability under acceptances	7,198	7,492	7,371	7,699	7,668	7,966	9,024	9,155	7,371	9,024	11,285
Derivatives	82,577	73,606	106,178	96,370	78,016	85,773	92,115	101,031	106,178	92,115	136,134
Premises and equipment, net <sup>4</sup>	2,329	2,237	2,142	1,937	1,988	1,970	1,956	1,896	2,142	1,956	2,471
Goodwill	7,633	7,820	6,660	6,696	6,623	6,808	6,867	6,819	6,660	6,867	9,977
Other intangibles <sup>4</sup>	1,879	1,893	1,714	1,828	1,657	1,727	1,797	1,792	1,714	1,797	2,042
Assets of operations held for sale	26,864	28,159	29,035	28,243	27,408	29,890	32,156	33,091	29,035	32,156	-
Other assets	16,982	14,794	17,098	15,271	13,274	13,838	12,970	15,153	17,098	12,970	25,331
Total assets	728,917	721,110	726,206	704,424	655,136	659,499	654,989	660,133	726,206	654,989	723,859

**LIABILITIES AND SHAREHOLDERS' EQUITY**

Deposits											
Personal	154,282	151,619	151,347	149,377	145,743	144,751	140,897	137,427	151,347	140,897	139,036
Business and government	249,381	245,113	239,233	232,128	216,634	213,052	212,913	216,098	239,233	212,913	269,994
Bank	20,071	22,285	23,981	18,672	17,238	17,396	24,647	30,118	23,981	24,647	29,545
Total deposits	423,734	419,017	414,561	400,177	379,615	375,199	378,457	383,643	414,561	378,457	438,575
Acceptances	7,198	7,492	7,371	7,699	7,668	7,966	9,024	9,155	7,371	9,024	11,285
Obligations related to securities sold short	62,042	56,440	46,597	46,706	46,560	48,833	41,359	40,701	46,597	41,359	27,507
Obligations related to assets sold under repurchase agreements and securities loaned	43,619	53,352	41,207	44,436	41,255	41,977	34,187	29,467	41,207	34,187	32,053
Derivatives	85,762	77,357	108,908	100,000	77,857	81,244	84,386	91,957	108,908	84,386	128,705
Insurance claims and policy benefit liabilities	6,307	10,466	10,750	10,139	9,450	9,297	8,922	8,255	10,750	8,922	7,385
Liabilities of operations held for sale	19,034	19,352	19,849	20,055	19,396	20,960	23,499	24,725	19,849	23,499	-
Other liabilities	30,177	26,543	28,348	27,079	25,817	27,006	28,322	26,407	28,348	28,322	35,809
Subordinated debentures	7,603	8,041	6,681	6,661	5,813	5,896	6,461	6,486	6,681	6,461	8,131
Trust capital securities	742	735	727	744	1,398	1,386	1,395	1,395	727	1,395	1,400
Non-controlling interest in subsidiaries	2,264	2,250	2,256	2,215	2,243	2,101	2,071	2,135	2,256	2,071	2,371
Shareholders' equity											
Preferred shares	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	2,663
Common shares	13,550	13,419	13,378	13,340	13,331	13,267	13,075	12,864	13,378	13,075	10,384
Contributed surplus	219	221	236	232	228	233	246	238	236	246	242
Treasury shares - preferred	(2)	(2)	(2)	(2)	(1)	(1)	(2)	(1)	(2)	(2)	(5)
- common	5	(59)	(81)	(71)	(84)	(84)	(95)	(97)	(81)	(95)	(104)
Retained earnings	24,457	23,767	22,706	22,361	21,860	21,307	20,585	20,120	22,706	20,585	19,816
Accumulated other comprehensive (loss) income	(2,607)	(2,094)	(2,099)	(2,160)	(2,083)	(1,901)	(1,716)	(2,130)	(2,099)	(1,716)	(2,358)
Total shareholders' equity	40,435	40,065	38,951	38,513	38,064	37,634	36,906	35,807	38,951	36,906	30,638
Total liabilities and shareholders' equity	728,917	721,110	726,206	704,424	655,136	659,499	654,989	660,133	726,206	654,989	723,859

<sup>1</sup> Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

<sup>2</sup> Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

<sup>3</sup> Reflects net of amounts securitized. Refer to the Securitization information on page 20.

<sup>4</sup> Comparative information has been reclassified as a result of adopting CICA Handbook Section 3064.

<b>SELECTED AVERAGE BALANCE SHEET ITEMS<sup>1,3</sup></b> <b>(C\$ MM)</b>	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09<sup>4</sup></b>	<b>2010</b>	<b>2009<sup>4</sup></b>	<b>2008<sup>1</sup></b>
Securities	210,100	205,700	192,400	192,900	184,100	193,100	183,000	179,300	190,700	182,500	188,700
Assets purchased under reverse repurchase agreements and securities borrowed	76,000	81,000	70,100	63,500	51,700	44,600	43,800	42,200	57,500	44,500	68,400
Total loans <sup>4</sup>	276,900	274,800	273,200	267,900	261,200	258,300	257,000	250,700	265,200	254,800	259,600
Retail <sup>4</sup>	230,800	228,000	222,100	216,700	211,200	206,500	203,200	195,000	214,200	194,800	183,000
Wholesale <sup>4</sup>	48,100	49,000	53,200	53,500	52,100	54,000	55,800	57,700	53,200	61,900	78,300
Customers' liability under acceptances	7,500	7,500	7,700	7,900	7,900	8,400	9,200	9,800	8,000	10,200	11,300
Average earning assets	573,800	572,700	548,800	535,400	505,400	503,800	492,300	480,300	523,500	493,100	530,500
Total assets	719,800	731,000	725,400	691,900	653,400	660,300	661,000	665,600	683,000	695,300	650,300
Deposits	419,400	416,700	409,300	396,500	378,600	382,200	382,900	384,600	391,800	399,700	411,000
Common equity	35,400	34,600	34,000	33,500	32,850	32,450	31,600	30,400	33,250	30,450	24,650
Total equity	40,100	39,200	38,800	38,200	37,700	37,100	36,300	35,100	37,900	34,500	26,700

  

<b>ASSETS UNDER ADMINISTRATION AND MANAGEMENT<sup>2</sup></b> <b>(C\$ MM)</b>	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
<b>Assets under administration - RBC<sup>6</sup></b>											
Institutional	158,500	163,000	154,300	146,700	140,800	150,400	126,000	122,700	154,300	126,000	134,300
Personal	475,800	472,800	457,700	434,100	445,500	443,900	459,500	449,600	457,700	459,500	430,900
Retail mutual funds	78,000	75,400	71,800	75,000	67,600	64,200	63,300	62,000	71,800	63,300	58,100
Total assets under administration	712,300	711,200	683,800	655,800	653,900	658,500	648,800	634,300	683,800	648,800	623,300
<b>Assets under administration<sup>7</sup> - RBC Dexia IS</b>	2,892,700	2,881,200	2,779,500	2,652,500	2,481,900	2,528,800	2,484,400	2,197,500	2,779,500	2,484,400	2,585,000
<b>Assets under management - RBC<sup>6</sup></b>											
Institutional	120,600	121,800	85,700	81,500	76,800	78,300	78,000	75,500	85,700	78,000	68,100
Personal	63,900	64,900	61,700	56,300	55,600	53,100	51,600	52,100	61,700	51,600	47,700
Retail mutual funds	126,700	121,400	117,300	116,100	121,400	119,900	120,100	116,100	117,300	120,100	111,100
Total assets under management	311,200	308,100	264,700	253,900	253,800	251,300	249,700	243,700	264,700	249,700	226,900

  

<b>STATEMENTS OF COMPREHENSIVE INCOME<sup>2</sup></b> <b>(C\$ MM)</b>	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09<sup>4</sup></b>	<b>2010</b>	<b>2009<sup>4</sup></b>	<b>2008</b>
Net income (loss)	1,506	1,839	1,121	1,276	1,329	1,497	1,237	1,561	5,223	3,858	4,555
Other comprehensive income, net of taxes											
Net unrealized gains (losses) on available-for-sale securities	3	(93)	134	131	168	8	309	603	441	662	(1,376)
Reclassification of (gains) losses on available-for-sale securities to income	(64)	18	(1)	(79)	(135)	(46)	134	74	(261)	330	373
Net change in unrealized (losses) gains on available-for-sale securities	(61)	(75)	133	52	33	(38)	443	677	180	992	(1,003)
Unrealized foreign currency translation (losses) gains	(1,472)	(520)	(137)	414	(1,601)	(461)	103	(2,444)	(1,785)	(2,973)	5,080
Reclassification of (gains) losses on foreign currency translation to income	(1)	(6)	(3)	-	(2)	-	-	1	(5)	2	(3)
Net foreign currency translation gains (losses) from hedging activities	943	492	109	(353)	1,338	385	(124)	1,929	1,479	2,399	(2,672)
Foreign currency translation adjustments	(530)	(34)	(31)	61	(265)	(76)	(21)	(514)	(311)	(572)	2,405
Net gains (losses) on derivatives designated as cash flow hedges	13	45	(100)	(222)	42	(54)	5	116	(334)	156	(603)
Reclassification of losses (gains) on derivatives designated as cash flow hedges to income	65	69	59	32	8	(17)	(13)	(13)	82	(38)	49
Net change in cash flow hedges	78	114	(41)	(190)	50	(71)	(8)	103	(252)	118	(554)
Other comprehensive (loss) income	(513)	5	61	(77)	(182)	(185)	414	266	(383)	538	848
Total comprehensive income	993	1,844	1,182	1,199	1,147	1,312	1,651	1,827	4,840	4,396	5,403

<sup>1</sup> Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

<sup>2</sup> Amounts represent consolidated (both continuing and discontinued) operations.

<sup>3</sup> Calculated using methods intended to approximate the average of the daily balances for the period, as applicable.

<sup>4</sup> Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

<sup>5</sup> Average total loans are reported net of allowance for loan losses. Average retail and wholesale balances are reported on a gross basis (before deducting allowance for loan losses).

<sup>6</sup> AUA - RBC and AUM - RBC include RBTT balances reported on a one-month lag.

<sup>7</sup> AUA - RBC Dexia IS represents the total AUA of the joint venture, of which we have a 50% ownership interest, reported on a one-month lag.

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY <sup>1</sup> (C\$ MM)	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 <sup>3</sup>	2010	2009 <sup>3</sup>	2008
<b>Preferred shares</b>											
Balance at beginning of period	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	2,663	2,050
Issued	-	-	-	-	-	-	-	-	-	2,150	613
Balance at end of period	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	2,663
<b>Common shares</b>											
Balance at beginning of period	13,419	13,378	13,340	13,331	13,267	13,075	12,864	12,730	13,075	10,384	7,300
Issued	131	41	38	9	64	192	211	134	303	2,691	3,090
Purchased for cancellation	-	-	-	-	-	-	-	-	-	-	(6)
Balance at end of period	13,550	13,419	13,378	13,340	13,331	13,267	13,075	12,864	13,378	13,075	10,384
<b>Contributed surplus</b>											
Balance at beginning of period	221	236	232	228	233	246	238	239	246	242	235
Renounced stock appreciation rights	-	-	-	-	-	-	(2)	(2)	-	(7)	(5)
Stock-based compensation awards	(2)	(14)	-	1	(3)	(7)	-	(3)	(9)	(11)	14
Other	-	(1)	4	3	(2)	(6)	10	4	(1)	22	(2)
Balance at end of period	219	221	236	232	228	233	246	238	236	246	242
<b>Treasury shares - preferred</b>											
Balance at beginning of period	(2)	(2)	(2)	(1)	(1)	(2)	(1)	(2)	(2)	(5)	(6)
Sales <sup>4</sup>	20	30	40	19	41	29	3	3	129	13	23
Purchases <sup>4</sup>	(20)	(30)	(40)	(20)	(41)	(28)	(4)	(2)	(129)	(10)	(22)
Balance at end of period	(2)	(2)	(2)	(2)	(1)	(1)	(2)	(1)	(2)	(2)	(5)
<b>Treasury shares - common</b>											
Balance at beginning of period	(59)	(81)	(71)	(84)	(84)	(95)	(97)	(78)	(95)	(104)	(101)
Sales <sup>4</sup>	1,778	1,152	1,310	2,280	1,893	1,331	5	15	6,814	59	51
Purchases <sup>4</sup>	(1,714)	(1,130)	(1,320)	(2,267)	(1,893)	(1,320)	(3)	(34)	(6,800)	(50)	(54)
Balance at end of period	5	(59)	(81)	(71)	(84)	(84)	(95)	(97)	(81)	(95)	(104)
<b>Retained earnings</b>											
Balance at beginning of period <sup>2</sup>	23,767	22,706	22,361	21,860	21,307	20,585	20,120	19,352	20,585	19,816	18,047
Transition adjustment - Financial instruments <sup>3</sup>	-	-	-	-	-	-	-	-	-	66	-
Net income	1,506	1,839	1,121	1,276	1,329	1,497	1,237	1,561	5,223	3,858	4,555
Preferred share dividends	(64)	(65)	(64)	(65)	(65)	(64)	(64)	(73)	(258)	(233)	(101)
Common share dividends	(713)	(713)	(712)	(710)	(711)	(710)	(708)	(705)	(2,843)	(2,819)	(2,624)
Premium paid on common shares purchased for cancellation	-	-	-	-	-	-	-	-	-	-	(49)
Issuance costs and other	(39)	-	-	-	-	(1)	-	(15)	(1)	(103)	(12)
Balance at end of period	24,457	23,767	22,706	22,361	21,860	21,307	20,585	20,120	22,706	20,585	19,816
<b>Accumulated other comprehensive income (loss)</b>											
Transition adjustment - Financial instruments <sup>3</sup>	59	59	59	59	59	59	59	59	59	59	(45)
Unrealized gains and losses on available-for-sale securities <sup>2</sup>	(32)	29	104	(29)	(81)	(114)	(76)	(519)	104	(76)	(1,068)
Unrealized foreign currency translation gains and losses, net of hedging activities	(2,249)	(1,719)	(1,685)	(1,654)	(1,715)	(1,450)	(1,374)	(1,353)	(1,685)	(1,374)	(802)
Gains and losses on derivatives designated as cash flow hedges	(385)	(463)	(577)	(536)	(346)	(396)	(325)	(317)	(577)	(325)	(443)
Balance at end of period	(2,607)	(2,094)	(2,099)	(2,160)	(2,083)	(1,901)	(1,716)	(2,130)	(2,099)	(1,716)	(2,358)
<b>Retained earnings and Accumulated Other Comprehensive Income</b>	21,850	21,673	20,607	20,201	19,777	19,406	18,869	17,990	20,607	18,869	17,458
<b>Shareholders' equity at end of period</b>	40,435	40,065	38,951	38,513	38,064	37,634	36,906	35,807	38,951	36,906	30,638

<sup>1</sup> Amounts represent consolidated (both continuing and discontinued) operations.

<sup>2</sup> Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

<sup>3</sup> The transition adjustment relates to the implementation of the financial instruments accounting standards on November 1, 2006 and November 1, 2008.

<sup>4</sup> Starting Q2/11, we changed the presentation of our sales and purchases of treasury stock from a net basis to a gross basis. This change pertains to our common and preferred shares. Impact to treasury shares from Q1/10 have been revised to conform to the current period's presentation.

SECURITIZATION <sup>1</sup> (C\$ MM)	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	2010	2009	2008
<b>Credit card loans <sup>2</sup></b>											
Opening balance	2,333	3,265	3,953	2,870	3,470	3,870	3,870	3,953	3,870	4,120	3,650
Securitized	1,257	-	-	1,283	-	-	-	-	1,283	-	1,470
Reversal of prior securitizations	(386)	(932)	(688)	(200)	(600)	(400)	-	(83)	(1,888)	(250)	(1,000)
Closing balance	3,204	2,333	3,265	3,953	2,870	3,470	3,870	3,870	3,265	3,870	4,120
<b>Commercial mortgages <sup>2</sup></b>											
Opening balance	1,661	1,705	1,763	1,812	1,885	1,916	2,022	2,089	1,916	2,159	2,405
Amortization	(73)	(44)	(58)	(49)	(73)	(31)	(106)	(67)	(211)	(243)	(246)
Closing balance	1,588	1,661	1,705	1,763	1,812	1,885	1,916	2,022	1,705	1,916	2,159
<b>Commercial mortgages securitized and not administered by the bank</b>	-	-	-	-	-	-	-	-	-	-	166
<b>Bond participation certificates - sold</b>											
Opening balance	906	935	996	994	1,069	1,105	1,113	1,218	1,105	1,243	1,041
Sold	-	-	-	-	-	-	-	14	-	15	47
Other <sup>3</sup>	(145)	(29)	(61)	2	(75)	(36)	(8)	(119)	(170)	(153)	155
Closing balance	761	906	935	996	994	1,069	1,105	1,113	935	1,105	1,243
<b>Bond participation certificates - retained</b>											
Opening balance	19	19	35	41	48	55	57	81	55	87	118
Sold	-	-	-	-	-	-	-	(14)	-	(15)	(47)
Other <sup>3</sup>	(2)	-	(16)	(6)	(7)	(7)	(2)	(10)	(36)	(17)	16
Closing balance	17	19	19	35	41	48	55	57	19	55	87
<b>U.S. Mortgage-backed securities - sold <sup>2,7</sup></b>											
Opening balance	823	667	598	545	545	429	323	337	429	308	417
Sold	181	198	102	65	42	136	116	40	345	229	283
Servicing rights sold	-	-	-	-	-	-	-	-	-	-	(435)
Amortization	(19)	(29)	(27)	(18)	(14)	(16)	(11)	(22)	(75)	(73)	(42)
Other <sup>3</sup>	(48)	(13)	(6)	6	(28)	(4)	1	(32)	(32)	(35)	85
Closing balance	937	823	667	598	545	545	429	323	667	429	308
<b>U.S. residential mortgages securitized and not administered by the bank <sup>7</sup></b>	-	137	167	120	122	-	-	-	409	340	233
<b>Mortgage-backed securities - sold <sup>2</sup></b>											
Opening balance	38,982	37,181	36,533	36,487	37,568	37,111	36,447	34,861	37,111	21,520	18,384
Sold	1,899	2,930	2,215	1,873	862	1,524	1,764	3,358	6,474	21,345	7,857
Proceeds reinvested in revolving securitizations	1,154	1,323	1,450	2,056	1,520	1,525	1,718	1,361	6,551	4,959	2,228
Amortization	(2,673)	(2,452)	(3,017)	(3,883)	(3,463)	(2,592)	(2,818)	(3,133)	(12,955)	(10,713)	(6,949)
Closing balance	39,362	38,982	37,181	36,533	36,487	37,568	37,111	36,447	37,181	37,111	21,520
<b>Mortgage-backed securities - retained <sup>4</sup></b>											
Opening balance, at amortized cost	11,330	10,674	9,686	9,346	9,118	8,817	9,192	9,951	8,817	12,079	6,049
Created	3,024	5,396	5,186	4,849	3,179	3,779	3,525	4,524	16,993	26,167	18,417
Sold	(1,899)	(2,930)	(2,215)	(1,873)	(862)	(1,524)	(1,764)	(3,358)	(6,474)	(21,345)	(7,857)
Proceeds reinvested in revolving securitizations	(1,154)	(1,323)	(1,450)	(2,056)	(1,520)	(1,525)	(1,718)	(1,361)	(6,551)	(4,959)	(2,228)
Amortization	(516)	(487)	(533)	(580)	(569)	(429)	(418)	(564)	(2,111)	(3,125)	(2,302)
Closing balance, at amortized cost	10,785	11,330	10,674	9,686	9,346	9,118	8,817	9,192	10,674	8,817	12,079
Unrealized gains	61	58	13	117	31	114	103	119	13	762	263
Closing balance, at fair value	10,846	11,388	10,687	9,803	9,377	9,232	8,920	9,311	10,687	9,579	12,342
<b>Impact of securitizations on net income before income taxes</b>											
Net interest income	(224)	(194)	(200)	(210)	(206)	(245)	(170)	(188)	(861)	(623)	(447)
Non-interest income <sup>5,6</sup>	133	141	167	188	111	141	174	198	607	1,153	409
Provision for credit losses	19	21	29	34	32	34	37	38	129	140	99
Net income	(72)	(32)	(4)	12	(63)	(70)	41	48	(125)	670	61

<sup>1</sup> Amounts represent consolidated (combined continuing and discontinued) operations.

<sup>2</sup> The amounts include assets that we have securitized but continue to service.

<sup>3</sup> Other primarily relates to foreign exchange translation gains and losses.

<sup>4</sup> Mortgage-backed securities - retained are reported as securities on the Balance Sheet.

<sup>5</sup> Excludes the impact of liquidity, credit and administration fees earned on the securitization of client or third-party assets that are recorded in securitization revenue.

<sup>6</sup> Comparative information has been restated for 2010 to capture the mark-to-market on unsold mortgage backed securities held in Capital Markets. Comparative information was not available past Q1/10.

<sup>7</sup> Amounts relate to the discontinued operations.

<b>CAPITAL</b> <sup>1,2</sup> (C\$ MM, except percentage amounts)	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09</b> <sup>2</sup>	<b>2010</b>	<b>2009</b> <sup>2</sup>	<b>2008</b>
<b>Tier 1 common and Tier 1 regulatory capital</b>											
Common shares	13,488	13,350	13,287	13,261	13,245	13,159	12,959	12,746	13,287	12,959	10,266
Contributed surplus	219	221	236	232	228	233	246	238	236	246	242
Retained earnings <sup>2</sup>	24,457	23,767	22,706	22,361	21,860	21,307	20,585	20,120	22,706	20,585	19,816
Net after tax fair value losses arising from changes in institutions' own credit risk	(19)	(35)	(17)	(23)	(21)	(10)	(9)	(48)	(17)	(9)	(316)
Foreign currency translation adjustments <sup>2,3</sup>	(2,249)	(1,719)	(1,685)	(1,654)	(1,715)	(1,450)	(1,374)	(1,353)	(1,685)	(1,374)	(802)
Net after-tax unrealized loss on available-for-sale equity securities <sup>3</sup>	-	-	-	(19)	(15)	(4)	(68)	(189)	-	(68)	(380)
Goodwill <sup>4</sup>	(8,936)	(9,198)	(8,064)	(8,111)	(8,021)	(8,279)	(8,368)	(8,313)	(8,064)	(8,368)	(9,977)
Substantial investments <sup>5</sup>	(103)	(97)	(101)	(122)	(148)	(149)	(148)	(152)	(101)	(148)	(37)
Securitization-related deductions <sup>6</sup>	(777)	(924)	(810)	(898)	(1,012)	(988)	(1,172)	(733)	(810)	(1,172)	(329)
Investment in insurance subsidiaries	(29)	(29)	(29)	(29)	(29)	(29)	(13)	(13)	(29)	(13)	-
Expected loss in excess of allowance - AIRB Approach	-	(16)	(39)	(38)	(108)	(136)	(19)	(157)	(39)	(19)	(315)
Other	(2)	(1)	-	-	-	(1)	-	(2)	-	-	(8)
<b>Total Tier 1 common</b>	<b>26,049</b>	<b>25,319</b>	<b>25,484</b>	<b>24,960</b>	<b>24,264</b>	<b>23,653</b>	<b>22,619</b>	<b>22,144</b>	<b>25,484</b>	<b>22,619</b>	<b>18,160</b>
Non-cumulative preferred shares	4,811	4,811	4,810	4,810	4,811	4,812	4,811	4,812	4,810	4,811	2,657
Innovative Capital Instruments <sup>7</sup>	3,340	3,319	3,327	3,341	3,999	3,983	3,991	4,113	3,327	3,991	3,857
Other non-controlling interests in subsidiaries	351	352	351	355	353	354	353	353	351	353	357
<b>Total Tier 1 regulatory capital<sup>8</sup></b>	<b>34,551</b>	<b>33,801</b>	<b>33,972</b>	<b>33,466</b>	<b>33,427</b>	<b>32,802</b>	<b>31,774</b>	<b>31,422</b>	<b>33,972</b>	<b>31,774</b>	<b>25,031</b>
<b>Tier 2 regulatory capital</b>											
Permanent subordinated debentures	827	842	863	861	849	877	878	880	863	878	900
Non-permanent subordinated debentures <sup>9</sup>	6,696	7,119	5,778	5,759	4,924	4,979	5,583	5,606	5,778	5,583	7,223
Innovative Capital Instruments (excess over 15% of Tier 1)	-	-	-	-	-	-	-	-	-	-	142
Excess of non-cumulative preferred shares	-	-	-	-	-	-	-	-	-	-	-
Net after-tax unrealized gain on available-for-sale equity securities	36	38	12	-	-	-	-	-	12	-	-
Trust subordinated notes	1,001	1,022	1,023	1,013	1,027	997	1,017	1,027	1,023	1,017	1,027
General allowance	470	488	517	515	511	546	575	523	517	575	488
Excess Allowance (re IRB Approach)	83	-	-	-	-	-	-	-	-	-	-
Substantial investments <sup>5</sup>	(104)	(98)	(101)	(122)	(148)	(149)	(147)	(153)	(101)	(147)	(277)
Investment in insurance subsidiaries	(2,979)	(3,221)	(3,607)	(3,818)	(3,626)	(3,660)	(3,628)	(3,471)	(3,607)	(3,628)	(3,198)
Securitization-related deductions <sup>10</sup>	(758)	(910)	(792)	(875)	(993)	(966)	(1,150)	(711)	(792)	(1,150)	(305)
Expected loss in excess of allowance - AIRB approach	-	(16)	(39)	(38)	(107)	(136)	(20)	(157)	(39)	(20)	(315)
Other	1	(1)	(1)	1	(1)	(1)	(1)	(2)	(1)	(1)	(6)
<b>Total Tier 2 regulatory capital<sup>8</sup></b>	<b>5,273</b>	<b>5,263</b>	<b>3,653</b>	<b>3,296</b>	<b>2,436</b>	<b>2,487</b>	<b>3,107</b>	<b>3,542</b>	<b>3,653</b>	<b>3,107</b>	<b>5,679</b>
<b>Total regulatory capital</b>	<b>39,824</b>	<b>39,064</b>	<b>37,625</b>	<b>36,762</b>	<b>35,863</b>	<b>35,289</b>	<b>34,881</b>	<b>34,964</b>	<b>37,625</b>	<b>34,881</b>	<b>30,710</b>
<b>Capital measures</b>											
Tier 1 common ratio	10.3%	9.9%	9.8%	9.6%	9.7%	9.1%	9.2%	9.1%	9.8%	9.2%	6.5%
Tier 1 capital ratio	13.6%	13.2%	13.0%	12.9%	13.4%	12.7%	13.0%	12.9%	13.0%	13.0%	9.0%
Total capital ratio	15.7%	15.3%	14.4%	14.2%	14.4%	13.6%	14.2%	14.4%	14.4%	14.2%	11.0%
Assets-to-capital multiple	16.2X	16.3X	16.5X	16.5X	16.0X	16.2X	16.3X	16.3X	16.5X	16.3X	20.1X

<sup>1</sup> Amounts represent consolidated (combined continuing and discontinued) operations.

<sup>2</sup> Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

<sup>3</sup> As prescribed by OSFI, certain components of Accumulated other comprehensive income are included in the determination of regulatory capital. Accumulated net foreign currency translation adjustments are included in Tier 1 capital.

Net unrealized fair value losses on available-for-sale equities are deducted in the determination of Tier 1 capital while net unrealized fair value gains on available-for-sale equities are included in Tier 2A capital.

<sup>4</sup> Basel II goodwill deduction reflects total consolidated goodwill.

<sup>5</sup> Under Basel II, substantial investment deductions are made 50% from each of Tier I and Tier 2 capital. There was a transitional provision until October 31, 2008, to deduct substantial investments held prior to December 31, 2006 in full from Tier 2 capital.

<sup>6</sup> Securitization deduction from Tier 1 capital consists of Seller's interest in credit cards of \$26 million and securitizations rated below BB- of \$648 million and unrated positions of \$103 million.

<sup>7</sup> Innovative capital instruments are included in Other Liabilities on the Balance Sheet.

<sup>8</sup> As defined in the guidelines issued by OSFI.

<sup>9</sup> Subordinated debentures that are within five years of maturity are subject to straight-line amortization to zero during their remaining term and, accordingly, are included at their amortized value.

<sup>10</sup> Securitization deduction from Tier 2 capital consists of Seller's interest in credit cards of \$7 million and securitizations rated below BB- of \$648 million and unrated positions of \$103 million.

**RISK-WEIGHTED ASSETS**<sup>1,2</sup>

(C\$ MM)

**Credit risk**<sup>6</sup>

	Risk-weighted assets							
	Q2/11 Total <sup>5</sup>	Q1/11 Total <sup>5</sup>	Q4/10 Total <sup>5</sup>	Q3/10 Total <sup>5</sup>	Q2/10 Total <sup>5</sup>	Q1/10 Total <sup>5</sup>	Q4/09 Total <sup>5</sup>	Q3/09 Total <sup>5</sup>
Lending-related and other								
Residential mortgages	6,354	6,633	7,788	7,643	7,491	7,556	6,350	6,290
Other retail (Personal, Credit cards and Small business treated as retail)	41,914	43,283	41,143	39,664	40,407	39,521	32,821	32,256
Business (Corporate, Commercial, Medium-sized enterprises and Non-bank financial institutions)	78,583	78,598	81,646	80,003	78,488	82,837	84,084	83,998
Sovereign (Government)	3,197	3,041	2,119	2,002	2,559	2,276	2,272	2,722
Bank	4,407	3,833	3,141	2,833	2,542	2,725	2,375	2,510
Total lending-related and other	134,455	135,388	135,837	132,145	131,487	134,915	127,902	127,776
Trading-related								
Repo-style transactions	1,902	1,756	1,352	1,483	1,365	1,156	1,113	1,307
Over-the-counter derivatives	14,612	15,726	20,236	19,889	17,824	18,638	17,173	19,617
Total trading-related	16,514	17,482	21,588	21,372	19,189	19,794	18,286	20,924
Total lending-related and other and trading-related	150,969	152,870	157,425	153,517	150,676	154,709	146,188	148,700
Bank book equities <sup>7,8</sup>	1,385	1,456	1,465	1,440	1,432	1,618	1,896	2,541
Securitization exposures	7,084	6,179	5,979	5,885	6,240	8,210	8,628	8,788
Regulatory scaling factor <sup>9</sup>	7,127	7,135	7,203	7,035	6,945	7,086	6,619	6,799
Other assets <sup>10</sup>	22,118	23,583	25,123	25,768	23,708	24,108	21,720	23,110
<b>Total credit risk</b> <sup>10</sup>	188,683	191,223	197,195	193,645	189,001	195,731	185,051	189,938

**Market risk**<sup>11</sup>

Interest rate	3,306	6,549	6,870	8,355	6,247	7,807	8,136	6,719
Equity	3,338	2,716	2,249	2,317	1,682	2,228	1,418	1,676
Foreign exchange	776	833	711	692	839	810	470	273
Commodities	1,032	832	800	842	695	625	430	302
Specific risk	15,930	14,612	14,198	15,081	13,092	14,666	12,867	8,667
<b>Total market risk</b>	24,382	25,542	24,828	27,287	22,555	26,136	23,321	17,637

**Operational risk**<sup>12</sup>

	40,170	39,244	38,433	37,834	37,713	37,149	36,465	35,434
<b>Total risk-weighted assets</b>	253,235	256,009	260,456	258,766	249,269	259,016	244,837	243,009

<sup>1</sup> Amounts represent consolidated (combined continuing and discontinued) operations.<sup>2</sup> Calculated using guidelines issued by OSFI under the Basel II framework.<sup>3</sup> Total exposure represents exposure at default which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances or partial write-offs and does not reflect the impact of credit risk mitigation and collateral held.<sup>4</sup> Represents the average of counterparty risk weights within a particular category.<sup>5</sup> The minimum capital requirements for each category can be calculated by multiplying the total RWA by 8%.<sup>6</sup> For credit risk, a majority of our portfolios use the AIRB Approach and the remainder use the Standardized Approach.<sup>7</sup> Basel II defines banking book equities based on the economic substance of the transaction rather than the legal form or accounting treatment associated with the financial instrument. As such, differences exist in the identification of equity securities held in the banking book and those reported in the financial statements. Banking book equities are financial instruments held for investment purposes and are not part of our trading book, consisting of publicly-traded and private equities, partnership units, venture capital and derivatives instruments tied to equity interests. As at Q2/11, the amount of publicly-traded equity exposures was \$396 million and private equity exposures amounted to \$1,180 million. Total exposure represents exposure at default, which is the expected gross exposure upon the default of an obligor.<sup>8</sup> The amount of available-for-sale securities held in the banking book that were "grandfathered" under Basel II, and thus subject to a 100% risk-weighting until the end of 2017, was \$123 million for Q2/11.<sup>9</sup> The scaling factor represents a calibration adjustment of 6% as prescribed by OSFI under the Basel II framework and is applied to RWA amounts for credit risk assessed under the AIRB Approach.<sup>10</sup> For credit risk, portfolios using the Standardized and Advanced Internal Ratings Based (AIRB) Approach represents 21% and 67%, respectively, of RWA. The remaining 12% represents Balance Sheet assets not included in Standardized or AIRB Approaches.<sup>11</sup> For market risk RWA measurement, we use an internal models approach where we have obtained regulatory approval, and a standardized approach for products yet to be approved.<sup>12</sup> For operational risk, we use the Standardized Approach.

n.a. Not applicable.



<b>REGULATORY CAPITAL GENERATION <sup>1,2</sup></b> <b>(C\$ MM)</b>	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09 <sup>3</sup></b>	<b>2010</b>	<b>2009 <sup>3</sup></b>	<b>2008</b>
<b>Regulatory capital generation</b>											
Internal capital generation <sup>4</sup>	729	1,061	345	501	553	723	465	783	2,122	806	1,830
External capital generation:											
Common shares	131	41	38	9	64	192	211	134	303	2,691	3,084
Contributed surplus	(2)	(15)	4	4	(5)	(13)	8	(1)	(10)	4	7
Premium paid on common shares repurchased	-	-	-	-	-	-	-	-	-	-	(49)
Preferred shares	-	-	-	-	-	-	-	-	-	2,150	613
Trust capital securities	-	-	-	-	-	-	-	-	-	-	329
Treasury shares - common	64	22	(12)	7	21	8	3	(24)	24	2	47
Subordinated debentures	(444)	1,345	57	851	(168)	(517)	(26)	(1,172)	223	(1,695)	1,867
Trust subordinated notes	(21)	(1)	10	(14)	30	(20)	(10)	-	6	(10)	-
	(272)	1,392	97	857	(58)	(350)	186	(1,063)	546	3,142	5,898
Other comprehensive income											
Net change in foreign currency translation adjustments, net of hedging activities	(530)	(34)	(30)	61	(265)	(76)	(22)	(513)	(310)	(572)	2,406
Net change in unrealized gains (losses) on available-for-sale equity securities	(2)	26	31	(4)	(11)	64	121	294	80	312	(486)
Other <sup>5</sup>	835	(1,006)	420	(516)	355	47	(833)	76	306	483	(7,389)
	303	(1,014)	421	(459)	79	35	(734)	(143)	76	223	(5,469)
<b>Total regulatory capital generation</b>	<b>760</b>	<b>1,439</b>	<b>863</b>	<b>899</b>	<b>574</b>	<b>408</b>	<b>(83)</b>	<b>(423)</b>	<b>2,744</b>	<b>4,171</b>	<b>2,259</b>
<b>ECONOMIC CAPITAL <sup>1</sup></b> <b>(C\$ MM)</b>	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09 <sup>3</sup></b>	<b>2010</b>	<b>2009 <sup>3</sup></b>	<b>2008</b>
<b>Economic capital</b>											
Credit risk <sup>6</sup>	9,750	9,350	8,500	8,450	8,550	7,900	8,150	8,500	8,300	8,550	8,100
Market risk (trading and non-trading) <sup>6</sup>	4,100	3,850	3,700	3,850	2,750	3,000	2,250	2,150	3,350	2,350	1,750
Operational risk <sup>6</sup>	4,300	4,350	3,300	2,950	3,500	3,450	3,350	3,700	3,300	3,400	2,850
Business and fixed assets risk <sup>6</sup>	2,950	2,900	2,250	2,100	2,300	2,200	2,150	2,250	2,250	2,150	2,200
Insurance risk <sup>6</sup>	600	550	450	450	450	200	150	150	400	150	150
Risk capital	21,700	21,000	18,200	17,800	17,550	16,750	16,050	16,750	17,600	16,600	15,050
Goodwill and intangibles	9,550	8,850	8,450	8,450	8,300	8,500	8,600	8,650	8,450	8,750	7,700
Economic capital	31,250	29,850	26,650	26,250	25,850	25,250	24,650	25,400	26,050	25,350	22,750
Under/(over) attribution of capital <sup>6,7</sup>	550	900	3,550	3,600	3,450	3,800	3,350	1,150	3,650	600	1,900
Average common equity from discontinued operations	3,600	3,850	3,800	3,650	3,550	3,400	3,600	3,850	3,550	4,500	n.a.
<b>Total average common equity</b>	<b>35,400</b>	<b>34,600</b>	<b>34,000</b>	<b>33,500</b>	<b>32,850</b>	<b>32,450</b>	<b>31,600</b>	<b>30,400</b>	<b>33,250</b>	<b>30,450</b>	<b>24,650</b>

<sup>1</sup> Amounts represent consolidated (combined continuing and discontinued) operations.

<sup>2</sup> Calculated using guidelines issued by OSFI under the Basel II framework.

<sup>3</sup> Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

<sup>4</sup> Internal capital generation is net income available to common shareholders less common share dividends.

<sup>5</sup> Includes changes to investments in insurance subsidiaries, regulatory capital deductions for goodwill, substantial investments, eligible general allowance, non-controlling interest in subsidiaries, securitization related amounts, treasury shares (other than common) and other adjustments to retained earnings.

<sup>6</sup> We revised our economic capital methodology, prospectively, to include an additional pro-rata allocation to the business segments of previously unallocated capital. The revised allocation methodology further aligns our capital allocation processes with the new higher capital requirements of Basel III.

<sup>7</sup> Under/(over) attribution of capital is reported in Corporate Support.

n.a. Not available as financial information for 2008 and prior has not been restated.

SECURITIZATION SUBJECT TO EARLY AMORTIZATION SELLER'S INTEREST <sup>1</sup> (C\$ MM)								
	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09
<b>Our financial assets</b>								
Credit cards								
Total drawn	2,985	3,981	3,163	2,384	3,305	2,706	2,445	2,559
Capital charges drawn	106	142	113	86	123	102	76	79
Capital charges undrawn	183	238	204	157	227	186	73	75

OUR FINANCIAL ASSET SECURITIZATIONS <sup>1</sup> (C\$ MM)								
	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09

<b>Outstanding securitized assets</b>								
Credit cards	3,204	2,333	3,265	3,953	2,870	3,470	3,870	3,870
Commercial and residential mortgages	41,887	41,603	39,720	38,894	38,844	39,998	39,456	38,792
Bond participation certificates	761	906	935	996	994	1,069	1,105	1,113
	45,852	44,842	43,920	43,843	42,708	44,537	44,431	43,775
<b>Retained interests</b>								
Residential mortgages								
Mortgage-backed securities retained <sup>2</sup>	10,846	11,388	10,687	9,803	9,377	9,232	8,920	9,311
Retained rights to future excess interest	1,299	1,377	1,397	1,310	1,419	1,465	1,497	1,527
Credit cards								
Asset-backed securities purchased	159	417	421	422	967	976	981	984
Retained rights to future excess interest	18	12	15	23	49	62	33	20
Subordinated loan receivables	10	7	9	10	4	5	5	6
Commercial mortgages								
Asset-backed securities purchased <sup>3</sup>	-	-	2	3	2	2	2	3
Bond participation certificates retained	17	19	19	35	41	48	55	57
	12,349	13,220	12,550	11,606	11,859	11,790	11,493	11,908

FINANCIAL ASSET SECURITIZATIONS - CAPITAL CHARGES <sup>1</sup> (C\$ MM)	Q2/11		Q1/11		Q4/10	
	Retained interest	Capital charges	Retained interest	Capital charges	Retained interest	Capital charges
<b>Capital charges</b>						
Superior (rated AA or higher)	10,181	-	11,021	1	10,369	1
Investment grade (rated A to BBB)	157	6	178	7	178	11
Non-investment grade (rated BB to CC)	-	-	-	-	-	-
<b>Total non-impaired</b>	10,338	6	11,199	8	10,547	12
Impaired / Default (rated C or lower)	-	-	-	-	-	-
	10,338	6	11,199	8	10,547	12

FINANCIAL ASSET SECURITIZATIONS - CAPITAL CHARGES <sup>1</sup> (C\$ MM)	Q3/10		Q2/10		Q1/10		Q4/09	
	Retained interest	Capital charges	Retained interest	Capital charges	Retained interest	Capital charges	Retained interest	Capital charges
<b>Capital charges</b>								
Superior (rated AA or higher)	9,556	1	8,759	4	9,731	4	9,409	4
Investment grade (rated A to BBB)	178	11	174	10	174	7	174	7
Non-investment grade (rated BB to CC)	-	-	-	-	-	-	-	-
<b>Total non-impaired</b>	9,734	12	8,933	14	9,905	11	9,583	11
Impaired / Default (rated C or lower)	-	-	-	-	-	-	-	-
	9,734	12	8,933	14	9,905	11	9,583	11

<sup>1</sup> Amounts represent consolidated (combined continuing and discontinued) operations.

<sup>2</sup> All residential mortgages securitized are Canadian mortgages and are government guaranteed.

<sup>3</sup> Securities purchased during the securitization process.

LOANS MANAGED <sup>1</sup> (C\$ MM)	Q2/11			Q1/11			Q4/10		
	Loan	Past	Net	Loan	Past	Net	Loan	Past	Net
	Principal	due <sup>2</sup>	write-offs	Principal	due <sup>2</sup>	write-offs	Principal	due <sup>2</sup>	write-offs
Retail	267,494	1,821	290	265,033	1,903	277	262,601	1,782	291
Wholesale	73,163	2,748	214	73,610	3,369	137	73,375	3,777	239
Total loans managed <sup>3</sup>	340,657	4,569	504	338,643	5,272	414	335,976	5,559	530
Less: Loans securitized and managed									
Credit card loans	3,204	51	19	2,333	52	21	3,265	50	29
Canadian residential mortgage-backed securities created and sold	29,938	216	-	29,595	241	-	28,238	232	-
Canadian residential mortgage-backed securities created and retained	9,350	68	-	9,864	80	-	9,270	76	-
U.S. residential mortgage-backed securities created and sold <sup>4</sup>	-	-	-	-	-	-	-	-	-
Total loans reported on the Consolidated Balance Sheets	298,165	4,234	485	296,851	4,899	393	295,203	5,201	501

  

LOANS MANAGED <sup>1</sup> (C\$ MM)	Q3/10			Q2/10			Q1/10			Q4/09		
	Loan	Past	Net	Loan	Past	Net	Loan	Past	Net	Loan	Past	Net
	Principal	due <sup>2</sup>	write-offs	Principal	due <sup>2</sup>	write-offs	Principal	due <sup>2</sup>	write-offs	Principal	due <sup>2</sup>	write-offs
Retail	258,412	1,751	297	251,987	1,755	334	248,505	1,824	312	245,430	1,746	346
Wholesale	73,693	3,906	232	72,940	3,894	196	76,221	4,018	210	78,927	4,384	342
Total loans managed <sup>3</sup>	332,105	5,657	529	324,927	5,649	530	324,726	5,842	522	324,357	6,130	688
Less: Loans securitized and managed												
Credit card loans	3,953	58	33	2,870	63	33	3,470	61	34	3,870	57	37
Canadian residential mortgage-backed securities created and sold	27,827	232	-	27,781	219	-	28,942	224	-	28,815	204	-
Canadian residential mortgage-backed securities created and retained	8,338	69	-	8,095	64	-	7,811	60	-	7,521	53	-
U.S. residential mortgage-backed securities created and sold <sup>4</sup>	-	-	-	-	-	-	-	-	-	-	-	-
Total loans reported on the Consolidated Balance Sheets	291,987	5,298	496	286,181	5,303	497	284,503	5,497	488	284,151	5,816	651

<sup>1</sup> Amounts represent consolidated (combined continuing and discontinued) operations.

<sup>2</sup> Includes impaired loans as well as loans that are contractually 90 days past due but are not considered impaired.

<sup>3</sup> Excludes any assets temporarily acquired with the intent at acquisition to sell to special purpose entities.

<sup>4</sup> Loans held as at August 1, 2009 were reclassified to held-for-trading securities in accordance with CICA's amendments to Section 3855. The reclassified securities are included in the 2008 balances and excluded from 2009 balances.

LOANS AND ACCEPTANCES <sup>1</sup> (C\$ MM)	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 <sup>2</sup>	2010	2009 <sup>2</sup>	2008 <sup>1</sup>
<b>By portfolio and sector</b>											
<b>Retail</b>											
Residential mortgages	128,519	126,334	126,790	126,025	123,293	120,737	119,945	116,552	126,790	119,945	122,991
Personal	77,904	76,765	75,519	73,718	70,731	68,636	66,405	63,042	75,519	66,405	60,727
Credit cards	9,827	10,860	9,916	8,845	9,510	8,785	8,508	8,594	9,916	8,508	8,933
Small business	2,570	2,659	2,712	2,721	2,774	2,745	2,851	2,806	2,712	2,851	2,804
	218,820	216,618	214,937	211,309	206,308	200,903	197,709	190,994	214,937	197,709	195,455
<b>Wholesale</b>											
<b>Business</b>											
Agriculture	4,819	4,856	4,705	4,724	4,905	4,986	4,967	5,014	4,705	4,967	5,305
Automotive	3,135	3,166	3,228	3,323	3,387	3,291	3,282	3,395	3,228	3,282	3,999
Consumer goods	5,049	5,007	5,202	5,208	4,995	5,000	5,323	5,528	5,202	5,323	7,389
Energy	5,454	5,682	5,869	5,469	5,558	6,161	6,984	6,999	5,869	6,984	8,146
Non-bank financial services	2,556	2,617	4,593	2,661	2,416	2,570	3,345	3,526	4,593	3,345	8,788
Forest products	766	747	726	768	825	808	761	812	726	761	1,152
Industrial products	3,445	3,123	3,143	3,276	3,291	3,249	3,331	3,688	3,143	3,331	5,033
Mining and metals	558	536	587	649	917	1,440	1,746	1,720	587	1,746	3,947
Real estate and related <sup>3</sup>	13,529	13,813	13,130	13,561	13,772	13,897	13,868	14,134	13,130	13,868	22,978
Technology and media	2,381	2,356	2,257	2,046	2,050	2,260	2,307	2,272	2,257	2,307	3,206
Transportation and environment	4,162	4,028	3,546	3,753	3,632	3,815	4,184	4,248	3,546	4,184	4,239
Other <sup>4</sup>	16,438	15,829	15,290	16,798	15,815	16,760	17,041	17,440	15,290	17,041	25,623
Sovereign	5,037	5,184	3,765	3,722	3,594	2,656	2,779	2,724	3,765	2,779	2,496
Bank	1,883	1,762	1,916	2,090	1,984	2,510	2,516	2,701	1,916	2,516	5,284
	69,212	68,706	67,957	68,048	67,141	69,403	72,434	74,201	67,957	72,434	107,585
<b>Total Loans and Acceptances</b>	288,032	285,324	282,894	279,357	273,449	270,306	270,143	265,195	282,894	270,143	303,040
Allowance for loan losses	(1,935)	(1,997)	(2,040)	(2,078)	(2,146)	(2,162)	(2,164)	(2,065)	(2,040)	(2,164)	(2,215)
<b>Total Loans and Acceptances, net of allowance for loan losses</b>	286,097	283,327	280,854	277,279	271,303	268,144	267,979	263,130	280,854	267,979	300,825
<b>Loans and Acceptances by geography<sup>5</sup> and portfolio</b>											
<b>Canada</b>											
Residential mortgages	125,958	123,630	124,064	123,315	120,707	118,026	117,292	113,993	124,064	117,292	117,690
Personal	71,837	70,453	69,291	67,498	65,024	62,674	60,493	57,334	69,291	60,493	48,780
Credit cards	9,622	10,638	9,704	8,646	9,300	8,558	8,285	8,382	9,704	8,285	8,538
Small business	2,570	2,659	2,712	2,721	2,774	2,745	2,851	2,806	2,712	2,851	2,804
<b>Retail</b>	209,987	207,380	205,771	202,180	197,805	192,003	188,921	182,515	205,771	188,921	177,812
<b>Business</b>											
Sovereign	3,035	3,025	2,785	2,803	2,727	1,435	1,394	1,410	2,785	1,394	1,544
Bank	649	437	808	950	607	1,064	1,096	1,440	808	1,096	978
<b>Wholesale</b>	48,134	47,264	48,810	48,619	47,970	48,477	49,600	50,905	48,810	49,600	56,297
<b>United States</b>											
Retail	4,163	4,329	4,230	4,317	3,992	4,205	4,163	4,020	4,230	4,163	12,931
Wholesale	8,183	8,516	8,063	8,427	8,204	8,862	9,870	10,287	8,063	9,870	30,943
	12,346	12,845	12,293	12,744	12,196	13,067	14,033	14,307	12,293	14,033	43,874
<b>Other International</b>											
Retail	4,670	4,909	4,936	4,812	4,511	4,695	4,625	4,459	4,936	4,625	4,712
Wholesale	12,895	12,926	11,084	11,002	10,967	12,064	12,964	13,009	11,084	12,964	20,345
	17,565	17,835	16,020	15,814	15,478	16,759	17,589	17,468	16,020	17,589	25,057
<b>Total</b>											
Retail	218,820	216,618	214,937	211,309	206,308	200,903	197,709	190,994	214,937	197,709	195,455
Wholesale	69,212	68,706	67,957	68,048	67,141	69,403	72,434	74,201	67,957	72,434	107,585
<b>Total Loans and Acceptances</b>	288,032	285,324	282,894	279,357	273,449	270,306	270,143	265,195	282,894	270,143	303,040

<sup>1</sup> Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

<sup>2</sup> Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

<sup>3</sup> Wholesale - Real estate and related loans and acceptances in Q2/11 is comprised of amounts based in Canada \$11.3 billion, United States \$1.0 billion, and Other International \$1.2 billion.

<sup>4</sup> Wholesale - Other in Q2/11 related to other services \$5.7 billion, financing products \$4.3 billion, holding and investments \$3.6 billion, health \$2.3 billion, and other \$0.5 billion.

<sup>5</sup> Geographic information is based on residence of borrower.

<b>GROSS IMPAIRED LOANS <sup>1</sup></b> <b>(C\$ MM)</b>	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09 <sup>2</sup></b>	<b>2010</b>	<b>2009 <sup>2</sup></b>	<b>2008 <sup>1</sup></b>
<b>Gross Impaired Loans by portfolio and sector</b>											
<b>Retail</b>											
Residential mortgages	762	764	691	644	628	585	533	494	691	533	340
Personal	277	290	278	288	283	285	290	295	278	290	348
Small business	46	46	49	49	55	59	59	56	49	59	40
	1,085	1,100	1,018	981	966	929	882	845	1,018	882	728
<b>Wholesale</b>											
<b>Business</b>											
Agriculture	71	64	74	83	78	81	79	95	74	79	95
Automotive	49	52	97	82	77	76	36	45	97	36	20
Consumer goods	74	71	91	92	92	86	111	118	91	111	57
Energy	21	36	104	123	117	57	100	97	104	100	80
Non-bank financial services	13	13	28	29	35	36	197	221	28	197	25
Forest products	46	47	49	50	56	67	47	45	49	47	25
Industrial products	80	90	102	103	99	108	143	146	102	143	194
Mining and metals	5	6	8	11	18	19	18	17	8	18	7
Real estate and related <sup>3</sup>	404	429	560	512	553	475	422	205	560	422	1,137
Technology and media	56	60	68	45	99	124	114	144	68	114	45
Transportation and environment	30	51	52	40	54	27	20	17	52	20	10
Other <sup>4</sup>	321	375	385	441	426	456	514	434	385	514	500
Sovereign	-	-	9	9	9	10	10	10	9	10	-
Bank	32	34	34	34	33	40	62	77	34	62	-
	1,202	1,328	1,661	1,654	1,746	1,662	1,873	1,671	1,661	1,873	2,195
<b>Total Gross Impaired Loans</b>	<b>2,287</b>	<b>2,428</b>	<b>2,679</b>	<b>2,635</b>	<b>2,712</b>	<b>2,591</b>	<b>2,755</b>	<b>2,516</b>	<b>2,679</b>	<b>2,755</b>	<b>2,923</b>
<b>Gross Impaired Loans by geography <sup>5</sup> and portfolio</b>											
<b>Canada</b>											
Residential mortgages	606	599	544	503	503	459	441	410	544	441	238
Personal	183	186	174	171	179	178	173	177	174	173	150
Small business	46	46	49	49	55	59	59	56	49	59	40
Retail	835	831	767	723	737	696	673	643	767	673	428
Business	611	662	771	803	824	806	839	716	771	839	529
Sovereign	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-
Wholesale	611	662	771	803	824	806	839	716	771	839	529
	1,446	1,493	1,538	1,526	1,561	1,502	1,512	1,359	1,538	1,512	957
<b>United States</b>											
Retail	-	-	-	-	-	-	-	-	-	-	133
Wholesale	164	241	364	385	498	508	719	651	364	719	1,526
	164	241	364	385	498	508	719	651	364	719	1,659
<b>Other International</b>											
Retail	250	269	251	258	229	233	209	202	251	209	167
Wholesale	427	425	526	466	424	348	315	304	526	315	140
	677	694	777	724	653	581	524	506	777	524	307
<b>Total</b>											
Retail	1,085	1,100	1,018	981	966	929	882	845	1,018	882	728
Wholesale	1,202	1,328	1,661	1,654	1,746	1,662	1,873	1,671	1,661	1,873	2,195
<b>Total Gross Impaired Loans</b>	<b>2,287</b>	<b>2,428</b>	<b>2,679</b>	<b>2,635</b>	<b>2,712</b>	<b>2,591</b>	<b>2,755</b>	<b>2,516</b>	<b>2,679</b>	<b>2,755</b>	<b>2,923</b>

<sup>1</sup> Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

<sup>2</sup> Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

<sup>3</sup> Wholesale - Real estate and related Gross Impaired Loans in Q2/11 is comprised of loans based in Canada \$197 million, United States \$7 million, and Other International \$200 million.

<sup>4</sup> Wholesale - Other in Q2/11 related to financing products \$113 million, other services \$68 million, holding and investments \$35 million, health \$19 million and other \$86 million.

<sup>5</sup> Geographic information is based on residence of borrower.

<b>GROSS IMPAIRED LOANS <i>continued</i><sup>1</sup></b> <b>(C\$ MM)</b>	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09<sup>2</sup></b>	<b>2010</b>	<b>2009<sup>2</sup></b>	<b>2008<sup>1</sup></b>
<b>Changes in Gross Impaired Loans</b>											
<b>Balance at beginning of period<sup>2</sup></b>											
Retail	1,100	1,018	981	966	929	882	845	805	882	595	388
Wholesale	1,328	1,661	1,654	1,746	1,662	1,873	1,671	1,663	1,873	1,140	730
	2,428	2,679	2,635	2,712	2,591	2,755	2,516	2,468	2,755	1,735	1,118
<b>New impaired<sup>3</sup></b>											
Retail	328	377	360	349	419	398	393	408	1,526	1,621	1,263
Wholesale	131	62	318	164	388	186	554	372	1,056	3,207	2,138
	459	439	678	513	807	584	947	780	2,582	4,828	3,401
<b>Repayments, return to performing status, sold and other<sup>3</sup></b>											
Retail	(81)	(45)	(70)	(78)	(92)	(82)	(72)	(91)	(322)	(291)	(47)
Wholesale	(190)	(318)	(183)	(101)	(223)	(283)	(126)	(166)	(790)	(1,669)	(238)
	(271)	(363)	(253)	(179)	(315)	(365)	(198)	(257)	(1,112)	(1,960)	(285)
<b>Net impaired loan formation<sup>3</sup></b>											
Retail	247	332	290	271	327	316	321	317	1,204	1,330	1,216
Wholesale	(59)	(256)	135	63	165	(97)	428	206	266	1,538	1,900
	188	76	425	334	492	219	749	523	1,470	2,868	3,116
<b>Write-offs</b>											
Retail	(262)	(250)	(253)	(256)	(290)	(269)	(284)	(277)	(1,068)	(1,043)	(876)
Wholesale	(67)	(77)	(128)	(155)	(81)	(114)	(226)	(198)	(478)	(805)	(435)
	(329)	(327)	(381)	(411)	(371)	(383)	(510)	(475)	(1,546)	(1,848)	(1,311)
<b>Balance at end of period</b>											
Retail	1,085	1,100	1,018	981	966	929	882	845	1,018	882	728
Wholesale	1,202	1,328	1,661	1,654	1,746	1,662	1,873	1,671	1,661	1,873	2,195
	2,287	2,428	2,679	2,635	2,712	2,591	2,755	2,516	2,679	2,755	2,923
<b>Net Impaired Loans by geography<sup>4</sup> and portfolio</b>											
<b>Canada</b>											
Residential mortgages	556	546	497	458	458	418	402	373	497	402	215
Personal	97	92	86	83	89	80	79	85	86	79	71
Small business	28	29	31	29	32	35	37	35	31	37	23
<b>Retail</b>	681	667	614	570	579	533	518	493	614	518	309
Business	404	451	564	538	562	537	577	487	564	577	391
Sovereign	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-
<b>Wholesale</b>	404	451	564	538	562	537	577	487	564	577	391
<b>United States</b>											
Retail	-	-	-	-	-	-	-	-	-	-	112
Wholesale	106	156	277	286	310	307	468	388	277	468	1,151
	106	156	277	286	310	307	468	388	277	468	1,263
<b>Other International</b>											
Retail	170	184	168	172	148	153	135	132	168	135	99
Wholesale	302	286	333	294	270	200	194	212	333	194	94
	472	470	501	466	418	353	329	344	501	329	193
<b>Total</b>											
Retail	851	851	782	742	727	686	653	625	782	653	520
Wholesale	812	893	1,174	1,118	1,142	1,044	1,239	1,087	1,174	1,239	1,636
<b>Total Net Impaired Loans</b>	1,663	1,744	1,956	1,860	1,869	1,730	1,892	1,712	1,956	1,892	2,156

<sup>1</sup> Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

<sup>2</sup> Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

<sup>3</sup> Net impaired loan formation for Canadian Banking and certain Caribbean Banking retail and wholesale portfolios, are generally allocated to New impaired as repayment, return to performing status, sold and other adjustments, as amounts are not reasonably determinable. There is no impact to total net impaired loan formation amounts.

<sup>4</sup> Geographic information is based on residence of borrower.

GROSS IMPAIRED LOANS <i>continued</i> <sup>1</sup> (C\$ MM)	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 <sup>2</sup>	2010	2009 <sup>2</sup>	2008 <sup>1</sup>
<b>Net Write-offs by geography <sup>3</sup> and portfolio</b>											
<b>Canada</b>											
Residential mortgages	2	2	4	3	1	3	2	2	11	7	5
Personal	104	99	106	105	119	112	123	120	442	451	352
Credit cards	99	94	91	95	113	101	107	107	400	393	266
Small business	11	10	11	11	16	11	11	11	49	48	36
<b>Retail</b>	<b>216</b>	<b>205</b>	<b>212</b>	<b>214</b>	<b>249</b>	<b>227</b>	<b>243</b>	<b>240</b>	<b>902</b>	<b>899</b>	<b>659</b>
Business	25	9	79	23	26	39	45	179	167	305	157
Sovereign	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-
<b>Wholesale</b>	<b>25</b>	<b>9</b>	<b>79</b>	<b>23</b>	<b>26</b>	<b>39</b>	<b>45</b>	<b>179</b>	<b>167</b>	<b>305</b>	<b>157</b>
<b>United States</b>											
Retail	-	-	-	-	-	-	-	-	-	-	71
Wholesale	21	(18)	8	106	30	69	168	13	213	367	244
	21	(18)	8	106	30	69	168	13	213	367	315
<b>Other International</b>											
Retail	6	5	5	3	2	6	7	6	16	21	13
Wholesale	13	55	22	6	18	1	6	-	47	7	5
	19	60	27	9	20	7	13	6	63	28	18
<b>Total</b>											
Retail	222	210	217	217	251	233	250	246	918	920	743
Wholesale	59	46	109	135	74	109	219	192	427	679	406
<b>Total Net Write-offs</b>	<b>281</b>	<b>256</b>	<b>326</b>	<b>352</b>	<b>325</b>	<b>342</b>	<b>469</b>	<b>438</b>	<b>1,345</b>	<b>1,599</b>	<b>1,149</b>

<sup>1</sup> Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

<sup>2</sup> Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

<sup>3</sup> Geographic information is based on residence of borrower.

PROVISION FOR CREDIT LOSSES <sup>1</sup> (C\$ MM)	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 <sup>2</sup>	2010	2009	2008 <sup>1</sup>
<b>Provision for Credit Losses by portfolio and sector</b>											
<b>Specific</b>											
<b>Retail</b>											
Residential mortgages	2	7	19	(1)	4	3	2	6	25	22	16
Personal	98	112	98	118	117	124	133	130	457	494	445
Credit cards	99	94	90	95	112	102	108	107	399	393	270
Small business	11	9	9	8	15	13	13	14	45	55	46
	210	222	216	220	248	242	256	257	926	964	777
<b>Wholesale</b>											
<b>Business</b>											
Agriculture	2	1	1	3	3	11	1	9	18	18	5
Automotive	-	-	6	5	(1)	5	(1)	10	15	21	10
Consumer goods	3	3	13	10	4	2	8	19	29	38	19
Energy	(7)	(6)	(6)	5	(2)	(3)	1	17	(6)	13	21
Non-bank financial services	1	(12)	(8)	(22)	-	(4)	101	(8)	(34)	264	-
Forest products	(1)	1	-	2	1	-	1	2	3	11	2
Industrial products	2	1	(8)	2	(1)	1	6	16	(6)	38	95
Mining and metals	-	-	(2)	1	1	(1)	-	1	(1)	7	2
Real estate and related <sup>3</sup>	10	10	17	52	65	50	76	5	184	124	345
Technology and media	4	(2)	6	(16)	1	14	(1)	32	5	94	21
Transportation and environment	1	1	(1)	2	7	2	2	2	10	8	3
Other <sup>4</sup>	16	3	48	14	6	8	56	131	76	296	130
Sovereign	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	15	17	3	15	20	-
	31	-	66	58	84	100	267	239	308	952	653
<b>Total specific provision for credit losses</b>	241	222	282	278	332	342	523	496	1,234	1,916	1,430
<b>Total general provision</b>	-	2	1	(1)	2	4	73	(1)	6	251	165
<b>Total provision for credit losses</b>	241	224	283	277	334	346	596	495	1,240	2,167	1,595
<b>Specific provision for credit loss by geography <sup>5</sup> and portfolio</b>											
<b>Canada</b>											
Residential mortgages	-	5	4	(1)	3	1	1	5	7	18	8
Personal	95	105	111	104	112	117	125	125	444	467	352
Credit cards	99	94	90	95	112	102	108	107	399	393	266
Small business	11	9	9	8	15	13	13	14	45	55	46
<b>Retail</b>	205	213	214	206	242	233	247	251	895	933	672
<b>Business</b>	20	17	24	25	24	49	77	193	122	436	152
Sovereign	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-
<b>Wholesale</b>	20	17	24	25	24	49	77	193	122	436	152
	225	230	238	231	266	282	324	444	1,017	1,369	824
<b>United States</b>											
<b>Retail</b>	-	-	-	-	-	-	-	-	-	-	84
Wholesale	4	(19)	(2)	17	26	21	157	32	62	455	494
	4	(19)	(2)	17	26	21	157	32	62	455	578
<b>Other International</b>											
<b>Retail</b>	5	9	2	14	6	9	9	6	31	31	21
Wholesale	7	2	44	16	34	30	33	14	124	61	7
	12	11	46	30	40	39	42	20	155	92	28
<b>Total</b>	210	222	216	220	248	242	256	257	926	964	777
<b>Retail</b>	31	-	66	58	84	100	267	239	308	952	653
<b>Wholesale</b>	241	222	282	278	332	342	523	496	1,234	1,916	1,430

<sup>1</sup> Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

<sup>2</sup> Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

<sup>3</sup> Wholesale - Real estate and related provision for credit losses in Q2/11 is comprised of losses based in Canada \$4 million, United States \$1 million, and Other International \$5 million.

<sup>4</sup> Wholesale - Other in Q2/11 related to financing products \$3 million, other services \$3 million, health \$1 million, holding and investments \$4 million and other \$5 million.

<sup>5</sup> Geographic information is based on residence of borrower.



ALLOWANCE FOR CREDIT LOSSES <sup>1</sup> (C\$ MM)	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 <sup>2</sup>	2010	2009 <sup>2</sup>	2008 <sup>1</sup>
<b>Allowance for credit losses by portfolio and sector</b>											
<b>Specific</b>											
<b>Retail</b>											
Residential mortgages	71	72	65	55	54	49	44	42	65	44	30
Personal	145	160	153	164	162	170	163	157	153	163	161
Small business	18	17	18	20	23	24	22	21	18	22	17
	234	249	236	239	239	243	229	220	236	229	208
<b>Wholesale</b>											
<b>Business</b>											
Agriculture	14	13	14	16	16	19	10	17	14	10	13
Automotive	27	21	31	22	16	17	10	10	31	10	5
Consumer goods	21	24	33	39	30	36	36	46	33	36	18
Energy	11	14	23	28	21	22	43	40	23	43	30
Non-bank financial services	12	12	13	13	24	24	71	128	13	71	23
Forest products	5	8	6	8	10	20	10	10	6	10	4
Industrial products	34	35	37	50	50	59	65	64	37	65	57
Mining and metals	1	1	2	7	6	6	5	7	2	5	2
Real estate and related <sup>3</sup>	76	85	96	107	172	139	122	53	96	122	250
Technology and media	24	22	15	12	32	49	37	53	15	37	19
Transportation and environment	12	20	9	9	14	10	8	8	9	8	5
Other <sup>4</sup>	121	146	165	182	171	172	187	135	165	187	133
Sovereign	-	-	9	9	9	10	10	10	9	10	-
Bank	32	34	34	34	33	35	20	3	34	20	-
	390	435	487	536	604	618	634	584	487	634	559
<b>Total</b>	624	684	723	775	843	861	863	804	723	863	767
<b>General</b>											
<b>Retail</b>											
Residential mortgages	40	35	26	26	24	25	24	13	26	24	20
Personal	413	435	480	449	449	448	449	447	480	449	461
Credit cards	367	366	365	314	316	314	313	289	365	313	270
Small business	60	60	60	60	60	47	47	47	60	47	47
	880	896	931	849	849	834	833	796	931	833	798
<b>Wholesale</b>	431	417	386	454	454	467	468	465	386	468	650
<b>General allowance for off-balance sheet and other items</b>	91	91	88	100	100	100	100	70	88	100	84
<b>Total</b>	1,402	1,404	1,405	1,403	1,403	1,401	1,401	1,331	1,405	1,401	1,532
<b>Total allowance for credit losses</b>	2,026	2,088	2,128	2,178	2,246	2,262	2,264	2,135	2,128	2,264	2,299

<sup>1</sup> Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

<sup>2</sup> Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

<sup>3</sup> Wholesale - Real estate and related allowance for credit losses in Q2/11 is comprised of allowances based in Canada \$45 million, United States \$3 million, and Other International \$28 million.

<sup>4</sup> Wholesale - Other in Q2/11 related to financing products \$43 million, other services \$25 million, health \$8 million, holding and investments \$9 million, and other \$36 million.

ALLOWANCE FOR CREDIT LOSSES <i>continued</i> <sup>1</sup> (C\$ MM)	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 <sup>2</sup>	2010	2009 <sup>2</sup>	2008 <sup>1</sup>
<b>Allowance for credit losses by geography<sup>3</sup> and portfolio</b>											
<b>Specific</b>											
<b>Canada</b>											
Residential mortgages	50	53	47	45	45	41	39	37	47	39	23
Personal	86	94	88	88	90	98	94	92	88	94	79
Small business	18	17	18	20	23	24	22	21	18	22	17
<b>Retail</b>	154	164	153	153	158	163	155	150	153	155	119
Business	207	211	207	265	262	269	262	229	207	262	138
Sovereign	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-
<b>Wholesale</b>	207	211	207	265	262	269	262	229	207	262	138
<b>Canada - Total</b>	361	375	360	418	420	432	417	379	360	417	257
<b>United States</b>											
Retail	-	-	-	-	-	-	-	-	-	-	21
Wholesale	58	85	87	99	188	201	251	263	87	251	375
<b>United States - Total</b>	58	85	87	99	188	201	251	263	87	251	396
<b>Other International</b>											
Retail	80	85	83	86	81	80	74	70	83	74	68
Wholesale	125	139	193	172	154	148	121	92	193	121	46
<b>Other International - Total</b>	205	224	276	258	235	228	195	162	276	195	114
<b>Total specific allowance for credit losses</b>	624	684	723	775	843	861	863	804	723	863	767
<b>Total general allowance for credit losses</b>	1,402	1,404	1,405	1,403	1,403	1,401	1,401	1,331	1,405	1,401	1,532
<b>Total allowance for credit losses</b>	2,026	2,088	2,128	2,178	2,246	2,262	2,264	2,135	2,128	2,264	2,299
<b>Allowance for credit losses by type</b>											
Allowance for loan losses	1,935	1,997	2,040	2,078	2,146	2,162	2,164	2,065	2,040	2,164	2,215
Allowance for off-balance sheet items	91	91	88	100	100	100	100	70	88	100	84
<b>Total</b>	2,026	2,088	2,128	2,178	2,246	2,262	2,264	2,135	2,128	2,264	2,299
<b>Allowance for credit losses continuity</b>											
<b>Specific allowance</b>											
Balance at beginning of period <sup>2</sup>	684	723	775	843	861	863	804	754	863	558	351
Provision for credit losses	241	222	282	278	332	342	523	496	1,234	1,916	1,430
Write-offs	(329)	(327)	(381)	(411)	(371)	(383)	(510)	(475)	(1,546)	(1,848)	(1,311)
Recoveries	48	71	55	59	46	41	41	37	201	249	162
Other adjustments <sup>4</sup>	(20)	(5)	(8)	6	(25)	(2)	5	(8)	(29)	(12)	135
Specific allowance for credit losses at end of period	624	684	723	775	843	861	863	804	723	863	767
<b>General allowance</b>											
Balance at beginning of period	1,404	1,405	1,403	1,403	1,401	1,401	1,331	1,360	1,401	1,176	1,221
Provision for credit losses	-	2	1	(1)	2	4	73	(1)	6	251	165
Adjustments on acquisition <sup>5</sup>	-	-	-	-	-	-	-	-	-	4	75
Other adjustments <sup>4</sup>	(2)	(3)	1	1	-	(4)	(3)	(28)	(2)	(30)	71
General allowance for credit losses at end of period	1,402	1,404	1,405	1,403	1,403	1,401	1,401	1,331	1,405	1,401	1,532
<b>Allowance for credit losses</b>	2,026	2,088	2,128	2,178	2,246	2,262	2,264	2,135	2,128	2,264	2,299

<sup>1</sup> Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

<sup>2</sup> Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

<sup>3</sup> Geographic information is based on residence of borrower.

<sup>4</sup> Other adjustments include primarily foreign exchange translations on non-Canadian dollar denominated ACL. In Q3/09, included in the wholesale general allowance adjustment is \$27 million related to the loans acquired in connection with the acquisition of RBTT of which we have reclassified \$22 million to specific allowance as it related to specific wholesale loans; the remaining \$5 million was recorded in net income.

<sup>5</sup> Adjustments relate to RBTT (\$4 million in Q2/09, and \$25 million in 2008).

<b>CREDIT QUALITY RATIOS<sup>1</sup></b> <b>(C\$ MM)</b>	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09<sup>2</sup></b>	<b>2010</b>	<b>2009<sup>2</sup></b>	<b>2008<sup>1</sup></b>
<b>Diversification ratios</b>											
Portfolio as a % of Total Loans and Acceptances											
Retail	76%	76%	76%	76%	75%	74%	73%	72%	76%	73%	64%
Wholesale	24%	24%	24%	24%	25%	26%	27%	28%	24%	27%	36%
Canada	90%	89%	90%	90%	90%	89%	88%	88%	90%	88%	77%
United States	4%	5%	4%	4%	4%	5%	5%	5%	4%	5%	14%
Other International	6%	6%	6%	6%	6%	6%	7%	7%	6%	7%	8%
<b>Condition ratios</b>											
Gross Impaired Loans (GILs) as a % of related Loans and Acceptances	0.79%	0.85%	0.95%	0.94%	0.99%	0.96%	1.02%	0.95%	0.95%	1.02%	0.96%
Retail	0.50%	0.51%	0.47%	0.46%	0.47%	0.46%	0.45%	0.44%	0.47%	0.45%	0.37%
Wholesale	1.74%	1.93%	2.44%	2.43%	2.60%	2.39%	2.59%	2.25%	2.44%	2.59%	2.04%
Canada	0.56%	0.59%	0.60%	0.61%	0.64%	0.62%	0.63%	0.58%	0.60%	0.63%	0.41%
United States	1.33%	1.88%	2.96%	3.02%	4.08%	3.89%	5.12%	4.55%	2.96%	5.12%	3.78%
Other International	3.85%	3.89%	4.85%	4.58%	4.22%	3.47%	2.98%	2.90%	4.85%	2.98%	1.23%
Net Impaired Loans as a % of Loans and Acceptances	0.58%	0.61%	0.69%	0.67%	0.68%	0.64%	0.70%	0.65%	0.69%	0.70%	0.71%
Retail	0.39%	0.39%	0.36%	0.35%	0.35%	0.34%	0.33%	0.33%	0.36%	0.33%	0.27%
Wholesale	1.17%	1.30%	1.73%	1.64%	1.70%	1.50%	1.71%	1.46%	1.73%	1.71%	1.52%
Canada	0.42%	0.44%	0.46%	0.44%	0.46%	0.44%	0.46%	0.42%	0.46%	0.46%	0.30%
United States	0.86%	1.21%	2.25%	2.24%	2.54%	2.35%	3.33%	2.71%	2.25%	3.33%	2.88%
Other International	2.69%	2.64%	3.13%	2.95%	2.70%	2.11%	1.87%	1.97%	3.13%	1.87%	0.77%
PCL as a % of Average Net Loans and Acceptances	0.35%	0.31%	0.40%	0.40%	0.51%	0.51%	0.89%	0.75%	0.45%	0.82%	0.59%
Specific PCL as a % of Average Net Loans and Acceptances	0.35%	0.31%	0.40%	0.40%	0.51%	0.51%	0.78%	0.75%	0.45%	0.72%	0.53%
Retail	0.38%	0.39%	0.39%	0.40%	0.48%	0.47%	0.50%	0.52%	0.44%	0.50%	0.43%
Wholesale	0.23%	0.00%	0.44%	0.38%	0.59%	0.65%	1.66%	1.42%	0.51%	1.34%	0.74%
Canada	0.36%	0.36%	0.37%	0.37%	0.45%	0.47%	0.55%	0.76%	0.42%	0.58%	0.37%
United States	0.11%	(0.61)%	(0.01)%	0.51%	0.87%	0.64%	4.52%	1.36%	0.50%	5.26%	1.72%
Other International	0.28%	0.27%	1.16%	0.76%	1.05%	0.93%	0.95%	0.44%	0.97%	0.46%	0.19%
<b>Coverage ratios</b>											
ACL as a % of Total Loans and Acceptances	0.70%	0.73%	0.75%	0.78%	0.82%	0.84%	0.84%	0.81%	0.75%	0.84%	0.76%
Specific ACL as a % of Total Loans and Acceptances	0.22%	0.24%	0.26%	0.28%	0.31%	0.32%	0.32%	0.30%	0.26%	0.32%	0.25%
Retail	0.08%	0.09%	0.08%	0.09%	0.09%	0.09%	0.08%	0.08%	0.08%	0.08%	0.07%
Wholesale	0.14%	0.15%	0.17%	0.19%	0.22%	0.23%	0.23%	0.22%	0.17%	0.23%	0.18%
Specific ACL as a % of GIL	27.28%	28.17%	26.99%	29.41%	31.08%	33.23%	31.32%	31.96%	26.99%	31.32%	26.24%
Retail	21.57%	22.64%	23.18%	24.36%	24.74%	26.16%	25.96%	26.04%	23.18%	25.96%	28.57%
Wholesale	32.45%	32.76%	29.32%	32.41%	34.59%	37.18%	33.85%	34.95%	29.32%	33.85%	25.47%
Total Net Write-offs as a % of Average Net Loans and Acceptances	0.40%	0.36%	0.46%	0.51%	0.50%	0.51%	0.70%	0.67%	0.49%	0.60%	0.42%
Retail	0.39%	0.37%	0.39%	0.40%	0.49%	0.45%	0.49%	0.50%	0.43%	0.47%	0.41%
Wholesale	0.45%	0.33%	0.74%	0.89%	0.51%	0.70%	1.36%	1.15%	0.71%	0.95%	0.46%
Canada	0.39%	0.34%	0.46%	0.38%	0.47%	0.44%	0.49%	0.71%	0.44%	0.51%	0.37%
United States	0.73%	(0.57)%	0.32%	3.44%	1.00%	2.08%	4.84%	0.55%	1.71%	4.25%	0.94%
Other International	0.44%	1.43%	0.65%	0.25%	0.52%	0.17%	0.30%	0.13%	0.39%	0.14%	0.13%

<sup>1</sup> Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

<sup>2</sup> Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

**GROSS CREDIT RISK EXPOSURE BY GEOGRAPHY AND PORTFOLIO**<sup>1,2</sup>  
(C\$ MM)

Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09
Total <sup>7</sup>	Total <sup>7</sup>	Total <sup>7</sup>	Total <sup>7</sup>	Total <sup>7</sup>	Total <sup>7</sup>	Total <sup>7</sup>	Total <sup>7</sup>

**Credit risk exposure by geography<sup>3</sup> and portfolio**

**Canada**

Residential mortgages	125,973	123,646	124,076	123,327	120,720	118,037	117,303	114,004
Personal	140,826	137,948	128,271	124,899	120,369	116,582	110,187	100,529
Credit cards	38,763	43,432	39,378	35,421	40,354	37,000	28,155	27,879
Small business	6,532	6,499	5,893	5,816	5,780	5,713	5,281	5,203
Retail	312,094	311,525	297,618	289,463	287,223	277,332	260,926	247,615
Business	106,732	110,655	105,467	113,831	105,905	110,027	105,658	109,819
Sovereign	28,237	28,765	29,099	30,325	30,810	28,191	23,910	21,858
Bank	49,327	46,851	44,601	45,743	42,736	42,898	41,376	38,050
Wholesale	184,296	186,271	179,167	189,899	179,451	181,116	170,944	169,727
Total Canada	496,390	497,796	476,785	479,362	466,674	458,448	431,870	417,342

**United States**

Residential mortgages	2,114	2,350	2,510	2,589	2,656	3,038	2,490	2,956
Personal	10,050	10,595	10,565	10,758	10,388	10,967	10,300	10,189
Credit cards	571	585	530	513	455	451	356	340
Small business	-	-	-	-	-	-	-	-
Retail	12,735	13,530	13,605	13,860	13,499	14,456	13,146	13,485
Business	66,990	78,562	75,712	74,949	69,436	71,059	69,359	73,773
Sovereign	4,387	3,710	3,090	2,971	1,842	1,541	1,212	640
Bank	31,268	28,991	23,240	19,741	19,621	14,180	10,971	13,642
Wholesale	102,645	111,263	102,042	97,661	90,899	86,780	81,542	88,055
Total United States	115,380	124,793	115,647	111,521	104,398	101,236	94,688	101,540

**Other International**

Residential mortgages	2,286	2,408	2,418	2,399	2,293	2,400	2,348	2,265
Personal	2,497	2,577	2,578	2,457	2,250	2,256	2,234	2,145
Credit cards	339	368	346	330	339	347	303	293
Small business	-	-	-	-	-	-	-	-
Retail	5,122	5,353	5,342	5,186	4,882	5,003	4,885	4,703
Business	67,217	59,094	60,969	47,881	47,699	55,120	40,734	38,969
Sovereign	18,813	18,153	15,371	11,809	9,045	9,628	11,747	13,118
Bank	83,724	73,533	70,285	70,951	56,514	56,683	79,440	78,271
Wholesale	169,754	150,780	146,625	130,641	113,258	121,431	131,921	130,358
Total Other International	174,876	156,133	151,967	135,827	118,140	126,434	136,806	135,061
Total exposure	786,646	778,722	744,399	726,710	689,212	686,118	663,364	653,943

<sup>1</sup> Amounts represent consolidated (combined continuing and discontinued) operations.

<sup>2</sup> Gross credit risk exposure is before allowance for loan losses. Exposure to Basel II asset classes of qualifying revolving retail and other retail are largely included within Personal and Credit cards, while home equity lines of credits are included in Personal.

<sup>3</sup> Based on residence of borrower.

<sup>4</sup> Includes contingent liabilities such as letters of credit and guarantees, and available-for-sale debt securities.

<sup>5</sup> Includes repurchase and reverse repurchase agreements and securities borrowing and lending transactions.

<sup>6</sup> Credit equivalent amount after factoring in master netting agreements.

<sup>7</sup> Total exposure represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation. Exposure under Basel II asset classes of qualifying revolving retail and other retail are largely included within Personal and Credit cards, while home equity lines of credit are included in Personal. For trading credit risk, we use statistical models to derive a credit risk exposure profile by modeling the potential value of the portfolio of trades with each counterparty over its life to estimate expected credit risk exposure and expected loss. The model takes into account wrong-way risk which arises when default risk and credit exposure increase together, in which case we use the worst case exposure value.

EXPOSURE COVERED BY CREDIT RISK MITIGATION <sup>1</sup> (C\$ MM)	Q2/11				Q1/11				Q4/10			
	Standardized		AIRB <sup>3</sup>		Standardized		AIRB <sup>3</sup>		Standardized		AIRB <sup>3</sup>	
	Eligible financial collateral <sup>2</sup>	Guarantees/credit derivatives	Guarantees/credit derivatives	Total	Eligible financial collateral <sup>2</sup>	Guarantees/credit derivatives	Guarantees/credit derivatives	Total	Eligible financial collateral <sup>2</sup>	Guarantees/credit derivatives	Guarantees/credit derivatives	Total
<b>Retail</b>												
Residential mortgages	-	486	24,180	24,666	-	469	19,948	20,417	-	725	16,263	16,988
Personal	-	1,742	1,175	2,917	-	1,713	1,184	2,897	-	1,781	1,193	2,974
Credit cards	-	-	-	-	-	-	-	-	-	-	-	-
Small business	-	-	229	229	-	-	231	231	-	-	237	237
	-	2,228	25,584	27,812	-	2,182	21,363	23,545	-	2,506	17,693	20,199
<b>Wholesale</b>												
Business	14,452	-	417	14,869	12,529	-	501	13,030	7,984	-	630	8,614
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-
Bank	24,186	-	-	24,186	22,294	-	-	22,294	22,718	-	-	22,718
	38,638	-	417	39,055	34,823	-	501	35,324	30,702	-	630	31,332
<b>Total exposure covered by credit risk mitigation</b>	38,638	2,228	26,001	66,867	34,823	2,182	21,864	58,869	30,702	2,506	18,323	51,531

CREDIT EXPOSURE BY RESIDUAL CONTRACTUAL MATURITY <sup>1</sup> (C\$ MM)	Q2/11				Q1/11				Q4/10			
	Residual contractual maturity term				Residual contractual maturity term				Residual contractual maturity term			
	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total
<b>Lending-related</b>												
Outstanding loans and acceptances	125,364	146,237	33,767	305,368	124,131	145,482	34,737	304,350	124,415	145,652	32,507	302,574
Undrawn commitments	121,060	24,360	2,224	147,644	123,526	23,754	2,341	149,621	110,820	22,702	2,494	136,016
Other <sup>4</sup>	75,158	14,628	5,982	95,768	76,225	17,689	4,333	98,247	75,041	13,553	5,304	93,898
	321,582	185,225	41,973	548,780	323,882	186,925	41,411	552,218	310,276	181,907	40,305	532,488
<b>Trading-related</b>												
Repo-style transactions <sup>5</sup>	183,851	-	-	183,851	174,104	882	-	174,986	150,439	2,551	-	152,990
Over-the-counter derivatives <sup>6</sup>	14,367	20,526	19,122	54,015	12,100	19,099	20,319	51,518	12,514	20,896	25,511	58,921
	198,218	20,526	19,122	237,866	186,204	19,981	20,319	226,504	162,953	23,447	25,511	211,911
<b>Total exposure <sup>7</sup></b>	519,800	205,751	61,095	786,646	510,086	206,906	61,730	778,722	473,229	205,354	65,816	744,399

<sup>1</sup> Amounts represent consolidated (combined continuing and discontinued) operations.

<sup>2</sup> Eligible financial collateral includes cash and deposit, gold, as well as qualifying debt securities, equities and mutual funds.

<sup>3</sup> Under the AIRB approach, disclosure on eligible financial collateral is not required as the benefit the collateral provides has been taken into account in the Loss Given Default (LGD) estimates in our internal LGD risk rating system.

<sup>4</sup> Includes contingent liabilities such as letters of credit and guarantees, and available-for-sale debt securities.

<sup>5</sup> Includes repurchase and reverse repurchase agreements and securities borrowing and lending transactions.

<sup>6</sup> Credit equivalent amount after factoring in master netting agreements.

<sup>7</sup> Represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

CREDIT EXPOSURE OF PORTFOLIOS UNDER THE STANDARDIZED APPROACH BY RISK WEIGHT <sup>1</sup> (C\$ MM)	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09
	Gross exposure <sup>2</sup>	Gross exposure <sup>2</sup>	Gross exposure <sup>2</sup>	Gross exposure <sup>2</sup>	Gross exposure <sup>2</sup>	Gross exposure <sup>2</sup>	Gross exposure <sup>2</sup>	Gross exposure <sup>2</sup>
Risk weight <sup>3</sup>								
0%	5,656	6,366	5,873	5,277	4,745	5,839	4,985	4,088
20%	53,028	47,379	41,833	47,784	36,965	37,069	38,017	37,072
35%	1,472	1,603	1,575	1,602	1,597	1,734	1,831	2,035
50%	751	732	701	523	436	22	43	64
75%	12,073	12,735	12,542	12,707	12,659	13,337	12,422	12,262
100%	25,880	26,623	30,395	29,732	29,488	33,198	33,194	33,407
150%	1,807	1,978	2,126	2,057	1,730	1,726	1,858	1,684
Total	100,667	97,416	95,045	99,682	87,620	92,925	92,350	90,612

ACTUAL LOSSES VS. ESTIMATED LOSSES <sup>1</sup>	Q2/11		Q1/11		Q4/10		
	Actual loss rate <sup>4</sup>	Estimated loss rate <sup>5</sup>	Actual loss rate <sup>4</sup>	Estimated loss rate <sup>5</sup>	Actual loss rate <sup>4</sup>	Estimated loss rate <sup>5</sup>	Average historical actual loss rate <sup>6</sup>
Residential mortgages	0.05%	0.07%	0.05%	0.07%	0.05%	0.07%	0.02%
Personal	0.70%	0.81%	0.75%	0.82%	0.77%	0.78%	0.77%
Credit cards	3.87%	3.30%	4.06%	3.34%	4.37%	2.89%	3.26%
Small business	1.39%	2.18%	1.51%	2.22%	1.64%	2.76%	1.74%
<b>Retail</b>	0.48%	0.52%	0.50%	0.50%	0.52%	0.47%	0.42%
Business	0.67%	0.80%	0.78%	0.80%	0.93%	0.78%	0.51%
Sovereign	0.00%	0.01%	0.00%	0.01%	0.00%	0.01%	0.00%
Bank	0.00%	0.08%	0.00%	0.08%	0.71%	0.07%	0.18%
<b>Wholesale</b>	0.62%	0.72%	0.72%	0.75%	0.88%	0.74%	0.49%

<sup>1</sup> Amounts represent consolidated (combined continuing and discontinued) operations.

<sup>2</sup> Represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

<sup>3</sup> To determine the appropriate risk weight, credit assessments by OSFI-recognized external credit rating agencies of S&P, Moody's, Fitch and DBRS are used. For rated exposures, primarily in the sovereign and bank classes, we assign the risk weight corresponding to OSFI's standard mapping. For unrated exposures, mainly in the business and retail classes, we generally apply OSFI prescribed risk weights in accordance with OSFI's standards and guidelines taking into consideration certain exposure specific factors including counterparty type, exposure type and credit risk mitigation technique employed.

<sup>4</sup> Actual loss reflects internal credit loss experience realized over a given period or "point in time". Actual loss rate is the sum of specific provision for credit losses divided by average of loans and acceptances period end outstanding for the current and prior 3-quarter period.

<sup>5</sup> Estimated loss represents expected loss which is calculated using the Basel II "through the cycle" parameters of probability of default x loss given default x exposure at default, conservatively estimated based on available historical loss data. Estimated loss rate is the expected loss divided by loans and acceptances outstanding at the beginning of the applicable consecutive 4-quarter period defined above. Actual loss will normally exceed estimated loss during economic downturns and come below in periods of expansion.

<sup>6</sup> Average annual actual loss rate from fiscal 2003 through to the most recent full year.

**RETAIL CREDIT EXPOSURE  
BY PORTFOLIO AND RISK CATEGORY<sup>1</sup>  
(C\$ MM)**

Low risk (0.00%-1.00%)
Medium risk (1.10%-6.40%)
High risk (6.50%-99.99%)
Impaired (100%)
<b>Total exposure<sup>2</sup></b>

Q2/11					
Residential mortgages	Personal	Credit cards	Small business	Total	
108,605	132,017	33,759	3,504	277,885	
17,083	17,728	5,146	1,972	41,929	
3,813	3,256	768	1,010	8,847	
872	372	-	46	1,290	
130,373	153,373	39,673	6,532	329,951	

**WHOLESALE CREDIT EXPOSURE  
BY PORTFOLIO AND RISK RATING<sup>1</sup>  
(C\$ MM, except percentage amounts)**

INTERNAL RATING <sup>3</sup>						
<b>Business</b>						
1-4	6,111	8,423	0.02%	25.35%	58.93%	12.60%
5-7	11,684	20,669	0.08%	37.54%	57.00%	26.58%
8-10	29,459	33,503	0.29%	35.89%	57.18%	43.45%
11-13	42,863	28,780	1.20%	28.12%	33.80%	73.16%
14-16	16,104	9,431	4.13%	29.18%	33.37%	93.96%
17-20	3,448	1,283	19.91%	21.47%	34.35%	123.88%
21-22	2,687	140	100.00%	19.90%	49.66%	163.51%
<b>Total Business</b>	112,356	102,229	4.14%	30.74%	50.99%	63.93%
<b>Sovereign</b>						
1-4	3,729	6,258	0.01%	31.31%	37.90%	4.06%
5-7	3,516	3,786	0.03%	37.34%	40.42%	8.73%
8-10	856	751	0.12%	24.09%	54.44%	22.16%
11-13	306	436	0.99%	33.89%	40.44%	26.20%
14-16	37	17	3.69%	38.02%	20.68%	96.38%
17-20	2	2	24.81%	25.00%	25.00%	124.42%
21-22	-	-	-	-	-	-
<b>Total Sovereign</b>	8,446	11,250	0.09%	33.21%	40.03%	9.07%
<b>Bank</b>						
1-4	182	164	0.03%	44.97%	9.66%	7.58%
5-7	859	1,302	0.06%	37.62%	47.11%	11.58%
8-10	1,186	817	0.16%	44.69%	44.26%	26.94%
11-13	120	215	0.32%	30.92%	9.76%	52.43%
14-16	9	76	1.14%	15.68%	10.74%	56.23%
17-20	-	-	-	-	-	-
21-22	32	-	100.00%	25.00%	-	50.00%
<b>Total Bank</b>	2,388	2,574	1.48%	41.10%	43.06%	21.64%

<sup>1</sup> Amounts represent consolidated (combined continuing and discontinued) operations.

<sup>2</sup> Total exposure represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation such as guarantees. Exposure under Basel II asset classes of qualifying revolving retail and other retail are largely included within Personal and Credit cards, while home equity lines of credit are included in Personal.

<sup>3</sup> Ratings 8-10 or above are regarded as investment grade while ratings 11-13 or below to 17-20 inclusive are non-investment grade. Ratings 21-22 represent impaired/default.

<sup>4</sup> Total exposure includes loans and acceptances outstanding and undrawn commitments and represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

<sup>5</sup> Represents the exposure-weighted average of probability of default, loss given default rate, exposure at default (EAD) rate and risk weight within each internal rating. EAD rate is a percentage of undrawn commitments (notional amount) that is currently undrawn but expected to be drawn in the event of a default.

<b>REALIZED GAINS AND LOSSES ON AVAILABLE-FOR-SALE SECURITIES <sup>1</sup></b> <b>(C\$ MM)</b>	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09 <sup>2</sup></b>	<b>2010</b>	<b>2009 <sup>2</sup></b>	<b>2008 <sup>1</sup></b>
Realized gains	133	77	69	62	94	142	85	17	367	130	99
Realized losses and writedowns	(37)	(83)	(52)	(45)	(93)	(132)	(279)	(107)	(322)	(751)	(731)
Net gains (losses) on Available-for-sale securities	96	(6)	17	17	1	10	(194)	(90)	45	(621)	(632)
Less: Amount booked in Insurance Premium, Investment and fee income	8	5	4	-	-	3	(12)	(1)	7	(10)	(15)
Net gains (losses) on Available-for-sale securities net of Insurance Premium, Investment and fee income	88	(11)	13	17	1	7	(182)	(89)	38	(611)	(617)

  

<b>TRADING CREDIT DERIVATIVES <sup>1,3</sup></b> <b>(C\$ MM)</b>	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09</b>
Notional amount								
Protection purchased	24,461	24,362	47,985	47,035	51,531	59,745	68,643	77,033
Protection sold	21,578	22,533	40,087	36,769	41,371	49,617	58,369	65,270
Fair value <sup>4</sup>								
Positive	770	887	1,996	2,190	2,390	3,349	5,192	6,750
Negative	781	918	1,690	1,889	2,031	2,755	4,398	5,355
Replacement cost <sup>5</sup>	339	410	937	1,050	1,129	1,538	2,409	3,317

  

<b>OTHER THAN TRADING CREDIT DERIVATIVES POSITIONS <sup>1,6</sup></b> <b>(Notional amount and fair value)</b> <b>(C\$ MM)</b>	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09</b>
Notional amount								
Automotive	128	135	138	139	213	291	342	339
Energy	213	225	230	231	229	251	336	346
Non-bank financial services	698	703	362	265	475	500	230	194
Mining & metals	-	40	41	41	137	262	265	264
Real estate & related	66	68	75	177	184	239	243	242
Technology and media	-	-	-	-	-	-	-	-
Transportation & environment	290	205	251	248	186	196	198	197
Other <sup>7</sup>	43	45	46	47	45	59	59	32
Sovereign	92	98	101	103	103	147	150	259
Bank	203	215	235	339	335	353	340	339
Net protection purchased	1,733	1,734	1,479	1,590	1,907	2,298	2,163	2,212
Offsetting protection sold related to the same reference entity	-	-	-	-	-	-	-	21
Gross protection purchased	1,733	1,734	1,479	1,590	1,907	2,298	2,163	2,233
Net protection sold	-	-	-	-	-	10	10	58
Offsetting protection purchased related to the same reference entity	-	-	-	-	-	-	-	21
Gross protection sold	-	-	-	-	-	10	10	79
Gross protection purchased and sold (notional amount)	1,733	1,734	1,479	1,590	1,907	2,308	2,173	2,312
Fair value <sup>4</sup>								
Positive	4	6	7	43	45	79	128	161
Negative	37	28	28	22	32	22	20	18

<sup>1</sup> Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

<sup>2</sup> Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

<sup>3</sup> Comprises credit default swaps, total return swaps and credit default baskets. Over 96% of our net exposures are with investment grade counterparties.

<sup>4</sup> Gross fair value before netting.

<sup>5</sup> Replacement cost includes the impact of netting but excludes collateral.

<sup>6</sup> Comprises credit default swaps.

<sup>7</sup> As at Q2/11, Other related to health \$19 million, and other \$24 million.



FAIR VALUE OF DERIVATIVE INSTRUMENTS <sup>1</sup> (C\$ MM)	Q2/11		Q1/11		Q4/10	
	Fair value		Fair value		Fair value	
	Positive	Negative	Positive	Negative	Positive	Negative
Held or issued for trading purposes	86,028	88,505	75,962	79,261	102,044	104,832
Held or issued for other than trading purposes	4,371	4,376	4,246	4,136	5,107	4,330
Total gross fair values before netting <sup>3</sup>	90,399	92,881	80,208	83,397	107,151	109,162
Impact of netting:						
With intent to settle net or simultaneously <sup>4</sup>	(7,201)	(7,119)	(5,950)	(6,040)	(254)	(254)
Without intent to settle net or simultaneously <sup>5</sup>	(56,725)	(56,725)	(50,219)	(50,219)	(76,383)	(76,383)
<b>Total</b>	<b>26,473</b>	<b>29,037</b>	<b>24,039</b>	<b>27,138</b>	<b>30,514</b>	<b>32,525</b>

DERIVATIVE-RELATED CREDIT RISK <sup>2</sup> (C\$ MM)	Q2/11				Q1/11				Q4/10			
	Notional amount <sup>6</sup>	Replacement cost	Credit equivalent amount	Risk-weighted balance <sup>7</sup>	Notional amount <sup>6</sup>	Replacement cost	Credit equivalent amount	Risk-weighted balance <sup>7</sup>	Notional amount <sup>6</sup>	Replacement cost	Credit equivalent amount	Risk-weighted balance <sup>7</sup>
	Interest rate contracts											
Forward rate agreements	858,048	51	699	127	709,506	47	544	106	748,563	41	479	91
Swaps	4,079,764	9,536	14,290	4,905	4,010,381	9,588	14,449	4,986	3,811,536	14,081	17,693	6,577
Options purchased	90,451	101	343	143	87,132	356	567	255	86,245	356	562	269
	5,028,263	9,688	15,332	5,175	4,807,019	9,991	15,560	5,347	4,646,344	14,478	18,734	6,937
Foreign exchange contracts												
Forward contracts	831,400	4,748	9,014	2,124	862,454	3,135	8,024	1,873	892,845	4,290	8,954	2,024
Swaps	488,338	5,670	15,390	3,455	484,951	3,395	13,402	3,128	474,460	3,709	12,956	3,101
Options purchased	52,364	1,212	2,078	672	39,068	1,096	1,834	615	40,400	1,035	1,716	583
	1,372,102	11,630	26,482	6,251	1,386,473	7,626	23,260	5,616	1,407,705	9,034	23,626	5,708
Credit derivatives <sup>8</sup>	46,039	340	1,080	390	46,895	410	917	353	88,072	937	2,379	2,553
Other contracts <sup>9</sup>	80,814	1,895	5,148	2,796	59,149	3,468	6,640	4,410	57,764	3,849	6,776	5,038
Total derivatives <sup>10</sup>	6,527,218	23,553	48,042	14,612	6,299,536	21,495	46,377	15,726	6,199,885	28,298	51,515	20,236

DERIVATIVE-RELATED CREDIT RISK <sup>2</sup> (C\$ MM)	Q3/10				Q2/10				Q1/10				Q4/09			
	Notional amount <sup>6</sup>	Replacement cost	Credit equivalent amount	Risk-weighted balance <sup>7</sup>	Notional amount <sup>6</sup>	Replacement cost	Credit equivalent amount	Risk-weighted balance <sup>7</sup>	Notional amount <sup>6</sup>	Replacement cost	Credit equivalent amount	Risk-weighted balance <sup>7</sup>	Notional amount <sup>6</sup>	Replacement cost	Credit equivalent amount	Risk-weighted balance <sup>7</sup>
	Interest rate contracts															
Forward rate agreements	687,700	253	1,109	1,104	585,600	250	957	949	485,672	187	737	720	356,064	152	365	352
Swaps	3,228,508	12,557	17,445	6,641	2,800,230	10,175	14,617	5,466	2,849,464	10,985	15,688	6,063	2,675,994	11,794	15,773	5,485
Options purchased	67,853	247	396	139	62,159	328	514	269	58,186	333	510	205	113,391	466	975	316
	3,984,061	13,057	18,950	7,884	3,447,989	10,753	16,088	6,684	3,393,322	11,505	16,935	6,988	3,145,449	12,412	17,113	6,153
Foreign exchange contracts																
Forward contracts	783,019	3,705	8,037	1,900	752,074	3,035	7,270	1,664	679,459	3,863	7,517	1,654	644,496	3,280	6,663	1,214
Swaps	422,164	3,219	11,553	3,030	397,597	3,611	11,811	3,129	398,359	3,270	11,593	3,122	377,593	4,697	12,744	2,888
Options purchased	41,217	927	1,542	429	39,771	903	1,498	423	42,148	967	1,582	423	38,402	892	1,504	346
	1,246,400	7,851	21,132	5,359	1,189,442	7,549	20,579	5,216	1,119,966	8,100	20,692	5,199	1,060,491	8,869	20,911	4,448
Credit derivatives <sup>8</sup>	83,804	1,050	2,369	2,685	92,903	1,129	2,558	3,171	109,362	1,539	3,107	3,388	127,012	2,409	4,140	4,096
Other contracts <sup>9</sup>	76,401	3,208	5,770	3,961	77,765	2,470	4,955	2,753	66,315	2,937	5,293	3,063	70,601	2,886	4,868	2,476
Total derivatives <sup>10</sup>	5,390,666	25,166	48,221	19,889	4,808,099	21,901	44,180	17,824	4,688,965	24,081	46,027	18,638	4,403,553	26,576	47,032	17,173

<sup>1</sup> Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

<sup>2</sup> Amounts represent consolidated (combined continuing and discontinued) operations.

<sup>3</sup> Market and credit valuation adjustments that are determined on an instrument-specific basis are included. For the remaining instruments, these adjustments are determined on a pooled basis and thus, have been excluded. As at Q2/11, positive fair values exclude market and credit valuation adjustments of \$620 million.

<sup>4</sup> Impact of offsetting derivative assets and liabilities on contracts where we have both (a) unconditional and legally enforceable netting agreement in place and (b) we intend to settle the contracts on either a net basis or simultaneously. The right of setoff is considered unconditional if its exercise is not contingent upon the occurrence of a future event; it is considered conditional if it becomes exercisable only upon the occurrence of a future event, such as bankruptcy, insolvency, default, or change in control.

<sup>5</sup> Additional impact of offsetting credit exposures on contracts where we have a legally enforceable master netting agreement in place but do not intend to settle the contracts on a net basis or simultaneously.

<sup>6</sup> As at Q2/11, the notional amounts exclude exchange traded of \$395.5 billion, over-the-counter options written of \$211.7 billion, and non-trading credit derivatives of \$1.7 billion.

<sup>7</sup> Calculated using guidelines issued by OSFI under the Basel II framework.

<sup>8</sup> Comprises credit default swaps, total return swaps and credit default baskets. The above excludes credit derivatives issued for other-than-trading purposes related to bought and sold protection with a replacement cost of \$4 million as at Q2/11. As at Q2/11, credit derivatives issued for other-than-trading purposes related to sold protection with a replacement cost of \$nil, credit equivalent amount of \$nil and RWA asset amount of \$nil which were given guarantee treatment per OSFI guidance.

<sup>9</sup> Comprises precious metal, commodity, stable value and equity-linked derivative contracts.

<sup>10</sup> As at Q2/11, the total credit equivalent amount after netting includes collateral applied of \$5.9 billion.

<b>CALCULATION OF ROE AND RORC<sup>1,2</sup></b> <b>(C\$ MM, except for percentage amounts)</b>	<b>Q2/11</b>	<b>Q1/11</b>	<b>Q4/10</b>	<b>Q3/10</b>	<b>Q2/10</b>	<b>Q1/10</b>	<b>Q4/09</b>	<b>Q3/09</b>	<b>2010</b>	<b>2009</b>	<b>2008<sup>1</sup></b>
<b>Canadian Banking</b>											
Net income available to common shareholders	833	864	749	749	719	762	702	651	2,979	2,607	2,634
Average risk capital <sup>3</sup>	8,100	7,550	6,700	6,550	6,550	5,600	5,500	5,450	6,350	5,400	5,050
Add: Average goodwill and other intangibles	2,050	2,000	2,000	2,000	2,000	2,050	2,000	1,950	2,000	1,850	1,850
Average attributed capital <sup>3</sup>	10,150	9,550	8,700	8,550	8,550	7,650	7,500	7,400	8,350	7,250	6,900
<b>ROE<sup>4</sup></b>	<b>33.6%</b>	<b>35.8%</b>	<b>34.1%</b>	<b>34.7%</b>	<b>34.6%</b>	<b>39.6%</b>	<b>37.0%</b>	<b>34.9%</b>	<b>35.6%</b>	<b>35.9%</b>	<b>38.1%</b>
<b>RORC<sup>5</sup></b>	<b>42.2%</b>	<b>45.4%</b>	<b>44.4%</b>	<b>45.4%</b>	<b>45.0%</b>	<b>53.8%</b>	<b>50.5%</b>	<b>47.3%</b>	<b>46.9%</b>	<b>48.4%</b>	<b>52.2%</b>
<b>Wealth Management</b>											
Net income available to common shareholders	211	213	168	178	83	211	153	159	640	553	653
Average risk capital <sup>3</sup>	1,350	1,150	950	950	950	1,150	1,150	1,050	1,000	1,100	1,000
Add: Average goodwill and other intangibles	3,900	3,200	2,600	2,600	2,600	2,700	2,700	2,750	2,650	2,800	1,800
Average attributed capital <sup>3</sup>	5,250	4,350	3,550	3,550	3,550	3,850	3,850	3,800	3,650	3,900	2,800
<b>ROE<sup>4</sup></b>	<b>16.5%</b>	<b>19.5%</b>	<b>18.7%</b>	<b>19.9%</b>	<b>9.6%</b>	<b>21.8%</b>	<b>15.8%</b>	<b>16.5%</b>	<b>17.6%</b>	<b>14.2%</b>	<b>23.3%</b>
<b>RORC<sup>5</sup></b>	<b>62.9%</b>	<b>72.1%</b>	<b>70.9%</b>	<b>75.9%</b>	<b>36.2%</b>	<b>72.9%</b>	<b>53.3%</b>	<b>59.2%</b>	<b>64.6%</b>	<b>49.2%</b>	<b>64.9%</b>
<b>Insurance</b>											
Net income available to common shareholders	143	142	24	150	104	115	101	164	393	486	385
Average risk capital <sup>3</sup>	1,750	1,650	1,300	1,450	1,400	1,100	1,050	1,200	1,300	1,150	1,050
Add: Average goodwill and other intangibles	150	150	150	150	150	200	200	150	200	150	100
Average attributed capital <sup>3</sup>	1,900	1,800	1,450	1,600	1,550	1,300	1,250	1,350	1,500	1,300	1,150
<b>ROE<sup>4</sup></b>	<b>30.8%</b>	<b>31.6%</b>	<b>6.6%</b>	<b>37.0%</b>	<b>27.2%</b>	<b>35.5%</b>	<b>32.3%</b>	<b>48.0%</b>	<b>26.6%</b>	<b>37.0%</b>	<b>32.8%</b>
<b>RORC<sup>5</sup></b>	<b>33.3%</b>	<b>34.5%</b>	<b>7.5%</b>	<b>41.5%</b>	<b>30.5%</b>	<b>40.9%</b>	<b>37.7%</b>	<b>55.4%</b>	<b>30.1%</b>	<b>42.9%</b>	<b>37.1%</b>
<b>International Banking</b>											
Net income (loss) available to common shareholders	39	79	(13)	30	45	6	(1)	35	68	98	(174)
Average risk capital <sup>3</sup>	1,350	1,300	1,100	1,100	1,100	1,000	1,000	1,050	1,050	1,050	2,150
Add: Average goodwill and other intangibles	1,900	1,950	2,000	2,000	1,950	2,050	2,050	2,100	2,000	2,200	3,050
Average attributed capital <sup>3</sup>	3,250	3,250	3,100	3,100	3,050	3,050	3,050	3,150	3,050	3,250	5,200
<b>ROE<sup>4</sup></b>	<b>4.9%</b>	<b>9.7%</b>	<b>(1.6%)</b>	<b>3.8%</b>	<b>6.0%</b>	<b>0.8%</b>	<b>(0.2%)</b>	<b>4.4%</b>	<b>2.2%</b>	<b>3.0%</b>	<b>(3.4%)</b>
<b>RORC<sup>5</sup></b>	<b>11.7%</b>	<b>24.5%</b>	<b>(4.7%)</b>	<b>10.9%</b>	<b>16.6%</b>	<b>2.5%</b>	<b>(0.6%)</b>	<b>13.0%</b>	<b>6.4%</b>	<b>9.1%</b>	<b>(8.1%)</b>
<b>Capital Markets</b>											
Net income available to common shareholders	390	596	357	185	487	555	545	542	1,584	1,706	1,147
Average risk capital <sup>3</sup>	8,200	8,350	7,350	7,050	6,750	7,300	6,700	7,200	7,100	7,000	4,700
Add: Average goodwill and other intangibles	950	950	950	1,000	1,000	1,050	1,050	1,050	1,000	1,100	900
Average attributed capital <sup>3</sup>	9,150	9,300	8,300	8,050	7,750	8,350	7,750	8,250	8,100	8,100	5,600
<b>ROE<sup>4</sup></b>	<b>17.5%</b>	<b>25.3%</b>	<b>17.0%</b>	<b>9.2%</b>	<b>25.8%</b>	<b>26.4%</b>	<b>27.9%</b>	<b>26.1%</b>	<b>19.5%</b>	<b>21.0%</b>	<b>20.5%</b>
<b>RORC<sup>5</sup></b>	<b>19.6%</b>	<b>28.3%</b>	<b>19.3%</b>	<b>10.5%</b>	<b>29.6%</b>	<b>30.1%</b>	<b>32.2%</b>	<b>29.9%</b>	<b>22.3%</b>	<b>24.3%</b>	<b>24.5%</b>
<b>Corporate Support</b>											
Net (loss) income available to common shareholders	(101)	(55)	(74)	27	(81)	(148)	(144)	117	(276)	(33)	(191)
Average risk capital and other <sup>3,6</sup>	1,550	1,600	1,550	1,400	1,450	1,050	1,300	1,450	1,350	1,550	1,100
Add: Average under/(over) attribution of capital	550	900	3,550	3,600	3,450	3,800	3,350	1,150	3,650	600	1,900
Average attributed capital <sup>3</sup>	2,100	2,500	5,100	5,000	4,900	4,850	4,650	2,600	5,000	2,150	3,000
<b>RBC</b>											
Net Income (loss) from continuing operations	1,579	1,904	1,275	1,384	1,422	1,565	1,420	1,741	5,646	5,650	n.a.
Net Income (loss) from discontinued operations	(73)	(65)	(154)	(108)	(93)	(68)	(183)	(180)	(423)	(1,792)	n.a.
Net Income (loss)	1,506	1,839	1,121	1,276	1,329	1,497	1,237	1,561	5,223	3,858	4,555
Net (loss) income available to common shareholders	1,442	1,774	1,057	1,211	1,264	1,433	1,173	1,488	4,965	3,625	4,454
Average risk capital <sup>3</sup>	23,800	23,250	20,350	19,800	19,450	18,450	17,900	18,800	19,500	18,600	15,050
Average risk capital from continuing operations <sup>3</sup>	21,700	21,000	18,200	17,800	17,550	16,750	16,050	16,750	17,600	16,600	n.a.
Average common equity	35,400	34,600	34,000	33,500	32,850	32,450	31,600	30,400	33,250	30,450	24,650
<b>ROE<sup>4</sup></b>	<b>16.7%</b>	<b>20.3%</b>	<b>12.3%</b>	<b>14.3%</b>	<b>15.8%</b>	<b>17.5%</b>	<b>14.7%</b>	<b>19.4%</b>	<b>14.9%</b>	<b>11.9%</b>	<b>18.1%</b>
<b>ROE from continuing operations<sup>4</sup></b>	<b>17.6%</b>	<b>21.1%</b>	<b>14.1%</b>	<b>15.6%</b>	<b>16.9%</b>	<b>18.3%</b>	<b>17.0%</b>	<b>21.8%</b>	<b>16.2%</b>	<b>17.8%</b>	<b>n.a.</b>
<b>RORC<sup>5</sup></b>	<b>24.9%</b>	<b>30.2%</b>	<b>20.6%</b>	<b>24.3%</b>	<b>26.7%</b>	<b>30.8%</b>	<b>26.0%</b>	<b>31.4%</b>	<b>25.4%</b>	<b>19.5%</b>	<b>29.6%</b>
<b>RORC from continuing operations<sup>5</sup></b>	<b>28.8%</b>	<b>34.9%</b>	<b>26.5%</b>	<b>29.6%</b>	<b>31.9%</b>	<b>35.7%</b>	<b>33.7%</b>	<b>39.8%</b>	<b>30.8%</b>	<b>32.9%</b>	<b>n.a.</b>

<sup>1</sup> Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

<sup>2</sup> Average risk capital, Goodwill and intangible capital, and Average attributed capital represent rounded figures. These amounts are calculated using methods intended to approximate the average of the daily balances for the period. ROE and RORC measures are based on actual balances before rounding.

<sup>3</sup> Average risk capital includes Credit, Market (trading and non-trading), Insurance, Operational, Business and Fixed Asset risk capital. Average attributed capital includes risk capital plus the Goodwill and Intangible capital.

<sup>4</sup> Business segment ROE is based on Average attributed capital. Residual under/(over) attribution of capital is reported in Corporate Support.

<sup>5</sup> RORC is based on Average risk capital only. We do not report ROE and RORC for Corporate Support as they are considered not meaningful.

<sup>6</sup> Other includes software intangible assets reclassified from Premises and equipment in Q1/09 on adoption of CICA Handbook Section 3064, Goodwill and Other Intangible Assets.

n.a. Not available as financial information for 2008 and prior has not been restated.