

Supplementary Financial Information



Q2 2013

For the period ended April 30, 2013

(UNAUDITED)

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The financial information in this document is in Canadian dollars and is based on unaudited interim Condensed Consolidated Financial Statements for the quarter ended April 30, 2013 presented in compliance with International Accounting Standard (IAS) 34, Interim Financial Reporting unless otherwise noted. This document is not audited and should be read in conjunction with our Q2 2013 Report to Shareholders and our 2012 Annual Report. Certain comparative amounts have been reclassified to conform to the current period's presentation.

Capital Management

Basel III capital rules, which aim to raise the quality, consistency and transparency of the capital base across banks globally, strengthen the risk coverage of the capital framework, limit the build up of excessive leverage and reduce procyclicality in the banking sector, will be phased in over the period from 2013 to 2019.

To provide implementation guidance, Office of the Superintendent of Financial Institutions (OSFI) published the final version of "Capital Adequacy Requirements (CAR) Guideline" in December 2012, setting the "all-in" CET1 ratio at a 4.5% minimum. However, OSFI expects Canadian banks to meet the "all-in" target CET1 ratio of at least 7% by the first quarter of 2013, which includes a capital conservation buffer of 2.5%. OSFI also expects Canadian banks to meet the "all-in" target Tier 1 capital ratio of 8.5% and target Total capital ratio of 10.5% by the first quarter of 2014. The "all-in" methodology is defined as capital calculated to include all regulatory adjustments required by 2019, but retaining the phase-out rules for non-qualifying capital instruments. The final OSFI CAR guideline also incorporates the non-viability contingent capital requirements, and delays the implementation of credit valuation adjustment (CVA) capital charge rules until January 1, 2014.

For further details on our implementation of Basel III, refer to the Capital management section of our 2012 Annual Report.

Canadian auto finance and deposit business of Ally Financial Inc.

On February 1, 2013, we completed the acquisition of 100% of the shares of the Canadian auto finance and deposit business of Ally Financial Inc. for cash consideration of \$3.7 billion.

Updates to comparative periods

Total average assets figures for Q1/13 have been revised from those previously disclosed.

RBC Assets under administration (AUA) and Capital Markets AUA have been revised from those previously disclosed.

FINANCIAL HIGHLIGHTS (Millions of Canadian dollars, except percentage and per share amounts)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6 months	2012 6 months	2012	2011
SELECTED INCOME STATEMENT INFORMATION													
Net interest income	3,223	3,285	3,175	3,289	3,031	3,003	2,957	2,889	2,716	6,508	6,034	12,498	11,357
Non-interest income	4,546	4,625	4,343	4,467	3,893	4,571	3,735	4,008	4,115	9,171	8,464	17,274	16,281
Total revenue	7,769	7,910	7,518	7,756	6,924	7,574	6,692	6,897	6,831	15,679	14,498	29,772	27,638
Provision for credit losses (PCL)	288	349	362	324	348	267	276	320	273	637	615	1,301	1,133
Insurance policyholder benefits, claims and acquisition expense	938	705	770	1,000	640	1,211	867	1,081	843	1,643	1,851	3,621	3,358
Non-interest expense (NIE)	4,011	4,051	3,873	3,759	3,857	3,671	3,530	3,417	3,551	8,062	7,528	15,160	14,167
Net income from continuing operations	1,936	2,070	1,911	2,240	1,563	1,876	1,609	1,683	1,682	4,006	3,439	7,590	6,970
Net loss from discontinued operations	-	-	-	-	(30)	(21)	(38)	(389)	(51)	-	(51)	(51)	(526)
Net income	1,936	2,070	1,911	2,240	1,533	1,855	1,571	1,294	1,631	4,006	3,388	7,539	6,444
Less: Non-controlling interest	(24)	(25)	(23)	(24)	(25)	(25)	(25)	(25)	(25)	(49)	(50)	(97)	(101)
Preferred dividends	(64)	(65)	(65)	(64)	(65)	(64)	(65)	(64)	(64)	(129)	(129)	(258)	(258)
Net income available to common shareholders	1,848	1,980	1,823	2,152	1,443	1,766	1,481	1,205	1,542	3,828	3,209	7,184	6,085
Add: Dilutive impact of exchangeable shares	13	13	13	14	13	13	13	20	22	26	26	53	78
Net income available to common shareholders including dilutive impact of exchangeable shares	1,861	1,993	1,836	2,166	1,456	1,779	1,494	1,225	1,564	3,854	3,235	7,237	6,163
PROFITABILITY MEASURES													
CONSOLIDATED													
Earnings per share (EPS) - basic	\$1.28	\$1.37	\$1.26	\$1.49	\$1.00	\$1.23	\$1.03	\$0.84	\$1.08	\$2.65	\$2.23	\$4.98	\$4.25
- diluted	\$1.27	\$1.36	\$1.25	\$1.47	\$0.99	\$1.22	\$1.02	\$0.83	\$1.06	\$2.62	\$2.21	\$4.93	\$4.19
Return on common equity (ROE)	18.5 %	19.6 %	18.7 %	22.7 %	16.1 %	19.7 %	17.1 %	14.5 %	19.9 %	19.1 %	17.9 %	19.3 %	18.7 %
Return on risk capital (RORC)	30.5 %	32.6 %	29.0 %	35.1 %	24.2 %	27.5 %	24.2 %	22.4 %	31.3 %	31.5 %	25.9 %	29.0 %	28.4 %
Return on assets	0.92 %	0.98 %	0.92 %	1.09 %	0.79 %	0.91 %	0.76 %	0.67 %	0.88 %	0.95 %	0.85 %	0.93 %	0.83 %
Return on risk-weighted assets (RWA) ⁴	2.55 %	2.71 %	2.71 %	3.20 %	2.33 %	2.58 %	2.29 %	1.93 %	2.60 %	2.63 %	2.46 %	2.71 %	2.44 %
Efficiency ratio	51.6 %	51.2 %	51.5 %	48.5 %	n.a.	n.a.	n.a.	n.a.	n.a.	51.4 %	n.a.	n.a.	n.a.
CONTINUING OPERATIONS ¹													
Earnings per share (EPS) - basic	n.a.	n.a.	n.a.	n.a.	\$1.02	\$1.24	\$1.06	\$1.11	\$1.12	n.a.	\$2.26	\$5.01	\$4.62
- diluted	n.a.	n.a.	n.a.	n.a.	\$1.01	\$1.23	\$1.05	\$1.10	\$1.10	n.a.	\$2.24	\$4.96	\$4.55
Return on common equity (ROE)	n.a.	n.a.	n.a.	n.a.	16.5 %	20.0 %	17.5 %	19.2 %	20.5 %	n.a.	18.2 %	19.5 %	20.3 %
Return on risk capital (RORC)	n.a.	n.a.	n.a.	n.a.	25.1 %	29.3 %	26.3 %	32.1 %	35.8 %	n.a.	27.2 %	29.7 %	33.7 %
Return on assets	n.a.	n.a.	n.a.	n.a.	0.82 %	0.95 %	0.80 %	0.90 %	0.95 %	n.a.	0.88 %	0.95 %	0.93 %
Efficiency ratio	n.a.	n.a.	n.a.	n.a.	55.7 %	48.5 %	52.7 %	49.5 %	52.0 %	n.a.	51.9 %	50.9 %	51.3 %
KEY RATIOS													
Diluted EPS growth ²	25.7 %	10.6 %	19.0 %	33.6 %	(8.2) %	(6.1) %	n.a.	n.a.	n.a.	17.0 %	(6.7) %	9.0 %	n.a.
Revenue growth ²	12.2 %	4.4 %	12.3 %	12.5 %	1.4 %	4.9 %	n.a.	n.a.	n.a.	8.1 %	3.2 %	7.7 %	n.a.
NIE growth ^{2,3}	4.0 %	10.4 %	9.7 %	10.0 %	8.6 %	0.1 %	n.a.	n.a.	n.a.	7.1 %	4.3 %	7.0 %	n.a.
PCL on impaired loans as a % of Average net loans and acceptances	0.29 %	0.35 %	0.37 %	0.34 %	0.39 %	0.30 %	0.31 %	0.37 %	0.34 %	0.31 %	0.34 %	0.35 %	0.33 %
Net interest margin (total average assets)	1.53 %	1.56 %	1.53 %	1.61 %	1.58 %	1.52 %	1.47 %	1.55 %	1.53 %	1.55 %	1.55 %	1.56 %	1.52 %
Net interest margin (total average assets) excluding Trading Assets, Trading NII and Insurance Assets	2.21 %	2.28 %	2.24 %	2.43 %	2.28 %	2.26 %	2.29 %	2.34 %	2.34 %	2.24 %	2.30 %	2.30 %	2.34 %
Non-interest income as % of total revenue	58.5 %	58.5 %	57.8 %	57.6 %	56.2 %	60.4 %	55.8 %	58.1 %	60.2 %	58.5 %	58.4 %	58.0 %	58.9 %
Effective tax rate	23.5 %	26.2 %	24.0 %	16.2 %	24.8 %	22.6 %	20.3 %	19.0 %	22.3 %	24.9 %	23.6 %	21.7 %	22.4 %
SHARE INFORMATION													
Common shares outstanding (000s) ⁵ - end of period	1,444,372	1,446,267	1,445,303	1,444,300	1,442,843	1,440,857	1,438,376	1,436,757	1,428,830	1,444,372	1,442,843	1,445,303	1,438,376
- average (basic)	1,445,238	1,445,489	1,444,189	1,443,457	1,441,761	1,439,252	1,437,023	1,435,131	1,426,504	1,445,366	1,440,493	1,442,167	1,430,722
- average (diluted)	1,468,008	1,469,330	1,469,304	1,469,513	1,467,063	1,467,527	1,465,927	1,474,261	1,472,344	1,468,686	1,467,182	1,468,287	1,471,493
Treasury shares held - preferred (000s)	12	45	(42)	63	31	(4)	6	(50)	67	12	31	(42)	6
- common (000s)	(701)	327	(543)	(261)	382	(295)	(146)	1,379	230	(701)	382	(543)	(146)
Stock options outstanding (000s)	12,051	12,245	12,304	13,306	13,531	14,421	14,413	14,917	15,584	12,051	13,531	12,304	14,413
Stock options exercisable (000s)	7,079	7,264	6,544	7,546	7,734	8,557	8,688	9,175	9,783	7,079	7,734	6,544	8,688
Dividends declared per common share	\$0.63	\$0.60	\$0.60	\$0.57	\$0.57	\$0.54	\$0.54	\$0.54	\$0.50	\$1.23	\$1.11	\$2.28	\$2.08
Dividend yield	4.1 %	4.1 %	4.4 %	4.3 %	4.1 %	4.4 %	4.5 %	3.9 %	3.5 %	4.1 %	4.3 %	4.5 %	3.9 %
Dividend payout ratio from continuing operations	49 %	44 %	48 %	38 %	56 %	44 %	51 %	49 %	45 %	46 %	49 %	45 %	45 %
Common dividends	910	868	867	824	822	778	777	776	713	1,778	1,600	3,291	2,979
Preferred dividends	64	65	65	64	65	64	65	64	64	129	129	258	258
Book value per share	\$28.68	\$28.00	\$27.31	\$26.56	\$25.38	\$25.09	\$24.25	\$23.28	\$22.53	\$28.68	\$25.38	\$27.31	\$24.25
Common share price (RY on TSX) - High	\$64.92	\$62.86	\$58.78	\$57.09	\$59.13	\$54.87	\$52.06	\$60.25	\$61.53	\$64.92	\$59.13	\$59.13	\$61.53
- Low	\$58.82	\$54.51	\$50.45	\$48.70	\$52.45	\$43.30	\$44.38	\$50.94	\$53.77	\$54.51	\$43.30	\$43.30	\$44.38
- Close, end of period	\$60.78	\$62.12	\$56.94	\$51.38	\$57.09	\$52.37	\$48.62	\$51.40	\$59.60	\$60.78	\$57.09	\$56.94	\$48.62
Market capitalization (TSX)	87,789	89,842	82,296	74,208	82,372	75,458	69,934	73,849	85,158	87,789	82,372	82,296	69,934
Market price to book value	2.12	2.22	2.09	1.93	2.25	2.09	2.00	2.21	2.65	2.12	2.25	2.09	2.00

¹ Effective Q3/12, we no longer have discontinued operations.

² Growth rates are calculated based on earnings from continuing operations in the same period a year ago.

³ Q2/12 includes goodwill and intangibles writedown of \$161 million (before- and after- tax) as well as the other acquisition costs of \$15 million (before- and after-tax) related to our previously announced acquisition of RBC Dexia. Excluding these items, NIE growth was 3.7%.

⁴ Return on risk-weighted assets (RWA) for fiscal 2011 is based on RWA reported under CGAAP and Income reported under IFRS.

⁵ Common shares outstanding at the end of the period does not include treasury shares held. Average common shares outstanding does not include treasury shares held.

FINANCIAL HIGHLIGHTS <i>continued</i> (Millions of Canadian dollars, except percentage and per share amounts or otherwise noted)	BASEL III		IFRS				BASEL II			IFRS		IFRS	CGAAP
	IFRS		Q4/12	Q3/12	Q2/12	Q1/12	CGAAP			IFRS		IFRS	CGAAP
	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6 months	2012 6 months	2012	2011
CAPITAL MEASURES - CONSOLIDATED¹													
Common Equity Tier 1 capital ratio ²	9.1%	9.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	9.1%	n.a.	n.a.	n.a.
Tier 1 capital ratio	11.2%	11.5%	13.1%	13.0%	13.2%	12.2%	13.3%	13.2%	13.6%	11.2%	13.2%	13.1%	13.3%
Total capital ratio	14.0%	14.3%	15.1%	15.0%	15.2%	14.5%	15.3%	15.2%	15.7%	14.0%	15.2%	15.1%	15.3%
Assets-to-capital multiple ³	16.6X	16.2X	16.7X	16.7X	16.8X	16.6X	16.1X	16.4X	16.3X	16.6X	16.8X	16.7X	16.1X
Risk-weighted assets (\$ billions)	311.4	303.1	280.6	278.4	267.1	285.5	267.8	261.0	253.2	311.4	267.1	280.6	267.8
Gross-adjusted assets (\$ billions) ³	788.7	762.7	740.8	729.0	714.6	717.5	684.6	675.0	673.4	788.7	714.6	740.8	684.6
SELECTED BALANCE SHEET INFORMATION													
Average loans and acceptances	404,400	391,000	385,900	377,700	366,300	359,300	352,000	339,000	349,100	397,600	362,800	372,300	346,900
Total assets	867,530	837,585	825,100	824,394	800,371	815,016	793,833	772,141	768,249	867,530	800,371	825,100	793,833
Average assets	861,800	837,300	824,600	815,000	787,800	814,500	823,700	767,600	759,000	849,300	801,300	810,600	778,900
Average earning assets	707,700	680,100	663,100	643,400	629,900	618,800	623,800	612,500	625,200	693,700	624,300	638,600	620,900
Deposits	531,247	514,661	508,219	502,804	495,875	489,827	479,102	473,767	478,508	531,247	495,875	508,219	479,102
Common equity	41,438	40,500	39,453	38,357	36,625	36,159	34,889	33,419	32,190	41,438	36,625	39,453	34,889
Average common equity	41,000	40,000	38,850	37,700	36,400	35,600	34,400	33,050	31,850	40,500	36,000	37,150	32,600
MARKET RISK MEASURES - NON TRADING BANKING ACTIVITIES													
Before-tax impact of 1% increase in rates on:													
Net interest income risk ⁴	437	489	397	329	340	331	307	191	204	437	340	397	307
Economic value of equity	(500)	(464)	(497)	(529)	(463)	(383)	(454)	(417)	(290)	(500)	(463)	(497)	(454)
Before-tax impact of 1% decrease in rates on:													
Net interest income risk ⁴	(311)	(346)	(322)	(240)	(212)	(173)	(161)	(158)	(203)	(311)	(212)	(322)	(161)
Economic value of equity	337	387	405	426	374	351	412	344	211	337	374	405	412
OTHER INFORMATION													
Number of employees (full-time equivalent)													
Canada	52,822	52,439	52,224	52,835	50,264	50,197	50,219	50,830	50,430	52,822	50,264	52,224	50,219
US	7,630	7,617	7,609	7,752	7,298	7,413	7,588	7,650	7,463	7,630	7,298	7,609	7,588
Other	14,148	14,378	14,544	14,552	10,639	10,727	10,673	10,585	10,347	14,148	10,639	14,544	10,673
Total	74,600	74,434	74,377	75,139	68,201	68,337	68,480	69,065	68,240	74,600	68,201	74,377	68,480
Number of banking branches													
Canada	1,246	1,241	1,239	1,232	1,227	1,221	1,214	1,211	1,212	1,246	1,227	1,239	1,214
Other	122	122	122	123	124	124	124	124	124	122	124	122	124
Total	1,368	1,363	1,361	1,355	1,351	1,345	1,338	1,335	1,336	1,368	1,351	1,361	1,338
Number of automated teller machines (ATM)	5,114	5,096	5,065	4,948	4,819	4,704	4,626	4,610	4,591	5,114	4,819	5,065	4,626
ADJUSTED BASIS MEASURES - Continuing Ops													
Net income available to common shareholders including dilutive impact of exchangeable shares	1,861	1,993	1,836	2,166	1,456	1,779	1,494	1,225	1,564	3,854	3,235	7,237	6,163
Less: Net loss from discontinued operations	-	-	-	-	(30)	(21)	(38)	(389)	(51)	-	(51)	(51)	(526)
Net income available to common shareholders from continuing operations including dilutive impact of exchangeable shares	1,861	1,993	1,836	2,166	1,486	1,800	1,532	1,614	1,615	3,854	3,286	7,288	6,689
Adjustments													
Add: After-tax effect of amortization of other intangibles	29	27	26	29	28	29	31	32	31	56	57	112	123
Loss on announced acquisition of RBC Dexia Investor Services Limited	-	-	-	11	202	-	-	-	-	-	202	213	-
Release of tax uncertainty provisions	-	-	-	(181)	-	-	-	-	-	-	-	(181)	-
Mortgage prepayment interest	-	-	-	(92)	-	-	-	-	-	-	-	(92)	-
RBC Investor Services restructuring charge	31	-	-	-	-	-	-	-	-	31	-	-	-
	1,921	2,020	1,862	1,933	1,716	1,829	1,563	1,646	1,646	3,941	3,545	7,340	6,812
Adjusted EPS	\$1.32	\$1.39	\$1.28	\$1.33	\$1.18	\$1.26	\$1.08	\$1.13	\$1.14	\$2.71	\$2.44	\$5.05	\$4.71
Adjusted diluted EPS ⁵	\$1.31	\$1.38	\$1.27	\$1.31	\$1.17	\$1.25	\$1.07	\$1.12	\$1.12	\$2.68	\$2.42	\$5.00	\$4.63
Adjusted ROE	19.1%	19.9%	18.9%	20.2%	19.0%	20.3%	17.9%	19.5%	20.9%	19.5%	19.7%	19.6%	20.7%
ECONOMIC PROFIT - Continuing Ops													
Net income from continuing operations	1,936	2,070	1,911	2,240	1,563	1,876	1,609	1,683	1,682	4,006	3,439	7,590	6,970
Non-controlling interests	(24)	(25)	(23)	(24)	(25)	(25)	(25)	(25)	(25)	(49)	(50)	(97)	(101)
After-tax effect of amortization of other intangibles	29	27	26	29	28	29	31	32	31	56	57	112	123
Goodwill and intangibles written down	-	-	-	7	161	-	-	-	-	-	57	168	-
Capital Charge	(914)	(922)	(992)	(966)	(904)	(882)	(893)	(824)	(749)	(1,836)	(1,786)	(3,744)	(3,213)
Economic Profit	1,027	1,150	922	1,286	823	998	722	866	939	2,177	1,821	4,029	3,779

¹ Effective Q1/13, we calculate the capital ratios and asset-to-capital multiples using the Basel III (All-in basis) framework unless otherwise stated. Prior periods' capital ratios and asset-to-capital multiples were calculated using the Basel II framework. Basel III and Basel II are not directly comparable. For further details, refer to the Capital management section of our Report to Shareholders.

² OSFI delayed the implementation of credit valuation adjustment (CVA) capital charge rules until January 1, 2014.

³ Effective Q1/13, Asset-to-capital multiple and gross adjusted assets are calculated on a transitional basis as per OSFI CAR Guideline.

⁴ Amounts represent the 12-month Net interest income exposure to an instantaneous and sustained shift in interest rates.

⁵ On a consolidated basis, adjusted diluted EPS was \$1.15 for Q2/12.

STATEMENTS OF INCOME (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013	2012	2012	2011
										6 months	6 months	6 months	6 months
Net interest income													
Interest income	5,133	5,277	5,202	5,379	5,100	5,171	5,216	5,249	5,098	10,410	10,271	20,852	20,813
Interest expense	1,910	1,992	2,027	2,090	2,069	2,168	2,259	2,360	2,382	3,902	4,237	8,354	9,456
Total	3,223	3,285	3,175	3,289	3,031	3,003	2,957	2,889	2,716	6,508	6,034	12,498	11,357
Non-interest income													
Accounts	272	272	279	263	254	256	263	249	247	544	510	1,052	1,008
Other payment services	82	82	83	84	79	78	80	80	77	164	157	324	315
Service charges	354	354	362	347	333	334	343	329	324	708	667	1,376	1,323
Insurance premiums, investment and fee income	1,246	1,021	1,098	1,323	926	1,550	1,214	1,349	1,086	2,267	2,476	4,897	4,474
Trading revenue	151	356	258	295	349	396	(219)	(132)	285	507	745	1,298	655
Investment management and custodial fees	605	609	566	515	496	497	497	507	490	1,214	993	2,074	1,999
Mutual fund revenue	622	594	569	514	506	499	505	519	510	1,216	1,005	2,088	1,975
Securities brokerage commissions	336	321	330	292	304	287	331	307	344	657	591	1,213	1,331
Underwriting and other advisory fees	401	469	375	379	386	294	277	361	352	870	680	1,434	1,485
Foreign exchange revenue, other than trading	186	175	203	129	177	146	181	161	173	361	323	655	684
Card service revenue	232	254	234	243	206	237	221	225	202	486	443	920	882
Credit fees	246	286	220	267	173	188	173	196	150	532	361	848	707
Net gain (loss) on available-for-sale securities	44	66	80	42	(17)	15	(2)	64	58	110	(2)	120	104
Share of profit in associates	2	6	(1)	9	6	10	(12)	3	2	8	16	24	(7)
Securitization revenue	-	-	-	-	-	(1)	(1)	(1)	2	-	(1)	(1)	-
Other	121	114	49	112	48	119	227	120	137	235	167	328	669
Total	4,546	4,625	4,343	4,467	3,893	4,571	3,735	4,008	4,115	9,171	8,464	17,274	16,281
Total revenue	7,769	7,910	7,518	7,756	6,924	7,574	6,692	6,897	6,831	15,679	14,498	29,772	27,638
Provision for credit losses	288	349	362	324	348	267	276	320	273	637	615	1,301	1,133
Insurance policyholder benefits, claims and acquisition expense	938	705	770	1,000	640	1,211	867	1,081	843	1,643	1,851	3,621	3,358
Non-interest expense	4,011	4,051	3,873	3,759	3,857	3,671	3,530	3,417	3,551	8,062	7,528	15,160	14,167
Net income before income taxes	2,532	2,805	2,513	2,673	2,079	2,425	2,019	2,079	2,164	5,337	4,504	9,690	8,980
Income taxes	596	735	602	433	516	549	410	396	482	1,331	1,065	2,100	2,010
Net income from continuing operations	1,936	2,070	1,911	2,240	1,563	1,876	1,609	1,683	1,682	4,006	3,439	7,590	6,970
Net loss from discontinued operations ¹	-	-	-	-	(30)	(21)	(38)	(389)	(51)	-	(51)	(51)	(526)
Net income	1,936	2,070	1,911	2,240	1,533	1,855	1,571	1,294	1,631	4,006	3,388	7,539	6,444
Net income (loss) attributable to:													
Shareholders	1,912	2,045	1,888	2,216	1,508	1,830	1,546	1,269	1,606	3,957	3,338	7,442	6,343
Non-controlling interests (NCI)	24	25	23	24	25	25	25	25	25	49	50	97	101
Net income	1,936	2,070	1,911	2,240	1,533	1,855	1,571	1,294	1,631	4,006	3,388	7,539	6,444
Net income	1,936	2,070	1,911	2,240	1,533	1,855	1,571	1,294	1,631	4,006	3,388	7,539	6,444
Non-controlling interests	(24)	(25)	(23)	(24)	(25)	(25)	(25)	(25)	(25)	(49)	(50)	(97)	(101)
Preferred dividends	(64)	(65)	(65)	(64)	(65)	(64)	(65)	(64)	(64)	(129)	(129)	(258)	(258)
Net income available to common shareholders	1,848	1,980	1,823	2,152	1,443	1,766	1,481	1,205	1,542	3,828	3,209	7,184	6,085

¹ Effective Q3/12, we no longer have discontinued operations.

REVENUE FROM TRADING ACTIVITIES (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6 months	2012 6 months	2012	2011
Total trading revenue													
Net interest income	415	438	367	365	412	388	386	391	317	853	800	1,532	1,377
Non-interest income	151	356	258	295	349	396	(219)	(132)	285	507	745	1,298	655
Total	566	794	625	660	761	784	167	259	602	1,360	1,545	2,830	2,032
Trading revenue by product													
Interest rate and credit	343	578	467	436	513	507	(30)	88	415	921	1,020	1,923	1,218
Equities	139	135	82	133	162	139	103	90	111	274	301	516	463
Foreign exchange and commodities	84	81	76	91	86	138	94	81	76	165	224	391	351
Total	566	794	625	660	761	784	167	259	602	1,360	1,545	2,830	2,032
Trading revenue (teb) by product													
Interest rate and credit	343	578	467	436	513	507	(30)	88	415	921	1,020	1,923	1,218
Equities	240	224	184	221	280	260	187	174	256	464	540	945	920
Foreign exchange and commodities	84	81	76	91	86	138	94	81	76	165	224	391	351
Total (teb)	667	883	727	748	879	905	251	343	747	1,550	1,784	3,259	2,489
Trading revenue (teb) by product - Capital Markets													
Interest rate and credit	272	506	367	399	396	422	(42)	33	332	778	818	1,584	968
Equities	237	212	184	220	276	245	180	177	253	449	521	925	906
Foreign exchange and commodities	77	70	65	74	70	114	71	70	62	147	184	323	289
Total (teb)	586	788	616	693	742	781	209	280	647	1,374	1,523	2,832	2,163
Trading revenue (teb) - Investor & Treasury Services	49	48	53	45	75	67	4	30	48	97	142	240	148
GAINS (LOSSES) ON CERTAIN MARKET AND CREDIT RELATED ITEMS (Millions of Canadian dollars)													
Fair Value Adjustments on RBC debt													
Capital markets ¹	(24)	(8)	(39)	39	(32)	9	50	(3)	(9)	(32)	(23)	(23)	63
Other segments ²	(8)	(7)	(12)	1	(3)	(1)	24	(4)	(14)	(15)	(4)	(15)	3
Total	(32)	(15)	(51)	40	(35)	8	74	(7)	(23)	(47)	(27)	(38)	66
Credit Valuation Adjustments (CVA) - MBIA^{1,3}													
CVA - other ¹	-	-	-	-	-	-	-	-	-	-	-	-	102
CVA - other ¹	10	68	16	(29)	4	58	47	(34)	32	78	62	49	50
Credit default swaps (CDS)²	(12)	(13)	(23)	(8)	(12)	(25)	31	9	(8)	(25)	(37)	(68)	16
BOLI¹	(6)	11	19	18	(3)	(35)	(36)	(66)	(16)	5	(38)	(1)	(115)
Consolidated SPE in Capital Markets⁴	-	-	-	-	-	(1)	(105)	(48)	19	-	(1)	(1)	(95)
Total revenue impact	(40)	51	(39)	21	(46)	5	11	(146)	4	11	(41)	(59)	24

¹ Reported as Trading revenue.

² Reported as Non-Interest Income - Other.

³ 2011 amount included a gain related to MBIA settlement.

⁴ SPE consolidated due to adoption of IFRS.

NON-INTEREST EXPENSE (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6 months	2012 6 months	2012	2011
Human resources													
Salaries	1,174	1,131	1,132	1,077	1,044	1,060	1,060	1,025	990	2,305	2,104	4,313	4,074
Variable compensation	963	1,082	884	907	948	911	684	699	872	2,045	1,859	3,650	3,300
Benefits and retention compensation	338	338	296	281	297	311	276	257	275	676	608	1,185	1,099
Stock-based compensation ¹	76	81	20	48	24	47	12	48	46	157	71	139	188
Total Human resources	2,551	2,632	2,332	2,313	2,313	2,329	2,032	2,029	2,183	5,183	4,642	9,287	8,661
Equipment													
Depreciation	54	50	60	49	47	49	47	44	50	104	96	205	191
Computer rental and maintenance	213	217	213	202	194	190	197	185	186	430	384	799	748
Office equipment rental and maintenance	3	6	2	4	5	5	5	6	6	9	10	16	21
Total Equipment	270	273	275	255	246	244	249	235	242	543	490	1,020	960
Occupancy													
Premises rent	125	124	119	122	117	115	103	111	109	249	232	473	429
Premises repairs and maintenance	89	90	92	86	89	83	98	82	85	179	172	350	344
Depreciation	60	62	62	56	53	52	55	52	47	122	105	223	196
Property taxes	32	29	33	33	30	28	27	30	28	61	58	124	107
Total Occupancy	306	305	306	297	289	278	283	275	269	611	567	1,170	1,076
Communications													
Telecommunications	46	45	44	47	45	45	46	45	43	91	90	181	174
Postage and courier	28	26	26	24	28	26	23	25	28	54	54	104	102
Marketing and public relations	88	69	115	96	93	81	111	104	89	157	174	385	375
Stationery and printing	17	21	24	26	19	25	23	20	28	38	44	94	95
Total Communications	179	161	209	193	185	177	203	194	188	340	362	764	746
Professional fees	182	160	216	167	158	154	213	159	157	342	312	695	692
Outsourced item processing	69	60	55	64	70	65	64	63	73	129	135	254	266
Amortization of other intangibles													
Computer software	104	103	110	96	92	94	87	85	82	207	186	392	332
Other	35	32	32	34	35	35	39	38	38	67	70	136	149
Total Amortization of other intangibles	139	135	142	130	127	129	126	123	120	274	256	528	481
Impairment of goodwill and other intangibles ²	-	-	-	7	161	-	-	-	-	-	161	168	-
Other													
Business and capital taxes	20	25	20	19	37	25	22	26	24	45	62	101	93
Travel and relocation	39	39	45	39	38	36	44	44	37	78	74	158	160
Employee training	9	8	12	9	8	8	13	9	9	17	16	37	39
Donations	14	11	22	16	13	11	22	13	12	25	24	62	59
Other	233	242	239	250	212	215	259	247	237	475	427	916	934
Total Other	315	325	338	333	308	295	360	339	319	640	603	1,274	1,285
Total non-interest expense	4,011	4,051	3,873	3,759	3,857	3,671	3,530	3,417	3,551	8,062	7,528	15,160	14,167

¹ Stock-based compensation includes the cost of stock options, stock appreciation rights, performance deferred shares, deferred compensation plans and the impact of related economic hedges.

² As a result of our acquisition of the remaining 50 percent in RBC Dexia Investor Services Limited, we were required to revalue our initial 50 percent interest in the joint venture. This revaluation resulted in a total writedown of \$168 million (before- and after-tax) of goodwill and intangibles.

PERSONAL & COMMERCIAL BANKING¹ (Millions of Canadian dollars, except percentage amounts)	Q2/13	Q1/13	Q4/12	Q3/12²	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11²	2013 6 months	2012 6 months	2012	2011
Income Statement													
Net interest income	2,272	2,314	2,302	2,391	2,165	2,203	2,176	2,131	2,065	4,586	4,368	9,061	8,515
Non-interest income	925	931	927	909	863	883	872	868	878	1,856	1,746	3,582	3,510
Total revenue	3,197	3,245	3,229	3,300	3,028	3,086	3,048	2,999	2,943	6,442	6,114	12,643	12,025
Provision for credit losses (PCL)	254	241	298	300	318	251	270	311	275	495	569	1,167	1,142
Non-interest expense	1,518	1,493	1,526	1,508	1,444	1,454	1,469	1,443	1,394	3,011	2,898	5,932	5,682
Income taxes	368	391	371	390	326	369	362	363	350	759	695	1,456	1,461
Net income²	1,057	1,120	1,034	1,102	940	1,012	947	882	924	2,177	1,952	4,088	3,740
Total revenue by business													
Personal Financial Services	1,677	1,683	1,680	1,768	1,568	1,575	1,571	1,547	1,522	3,360	3,143	6,591	6,192
Business Financial Services	721	738	742	736	695	721	708	696	663	1,459	1,416	2,894	2,750
Cards and Payment Solutions	602	620	598	589	554	589	572	558	560	1,222	1,143	2,330	2,257
Canadian Banking	3,000	3,041	3,020	3,093	2,817	2,885	2,851	2,801	2,745	6,041	5,702	11,815	11,199
Caribbean & U.S. Banking	197	204	209	207	211	201	197	198	198	401	412	828	826
Total	3,197	3,245	3,229	3,300	3,028	3,086	3,048	2,999	2,943	6,442	6,114	12,643	12,025
Financial ratios													
Return on equity (ROE) ³	30.1 %	35.1 %	32.8 %	34.2 %	29.1 %	30.0 %	26.9 %	28.7 %	33.2 %	32.5 %	29.6 %	31.5 %	30.9 %
Return on risk capital (RORC)	44.2 %	50.9 %	47.8 %	49.2 %	41.3 %	42.4 %	37.5 %	41.8 %	49.6 %	47.4 %	41.8 %	45.1 %	45.1 %
Net interest margin (average earning assets)	2.74 %	2.80 %	2.82 %	2.97 %	2.82 %	2.84 %	2.84 %	2.84 %	2.88 %	2.77 %	2.83 %	2.86 %	2.86 %
Efficiency ratio	47.5 %	46.0 %	47.3 %	45.7 %	47.7 %	47.1 %	48.2 %	48.1 %	47.4 %	46.7 %	47.4 %	46.9 %	47.3 %
Operating leverage	0.5 %	2.5 %	2.1 %	5.5 %	(0.7)%	(4.0)%	n.a.	n.a.	n.a.	1.5 %	(2.3)%	0.7 %	n.a.
Average balances													
Total assets	356,800	343,900	340,500	335,200	327,500	322,600	318,400	311,200	306,600	350,200	325,000	331,500	310,700
Total earning assets	339,500	327,600	325,000	319,800	312,200	308,600	304,500	297,800	293,700	333,500	310,400	316,400	297,200
Loans and acceptances	337,900	326,300	323,700	318,000	311,700	308,300	303,500	296,300	290,900	332,100	310,000	315,400	294,800
Deposits	260,800	255,700	250,200	245,800	240,600	239,200	233,300	223,600	214,300	258,100	239,900	243,900	221,200
Attributed capital	14,100	12,450	12,300	12,550	12,850	13,050	13,550	11,850	11,100	13,250	12,950	12,700	11,800
Risk capital	9,600	8,550	8,450	8,700	9,050	9,250	9,750	8,150	7,450	9,050	9,150	8,850	8,050
Credit quality													
Gross impaired loans / Average net loans and acceptances	0.55 %	0.55 %	0.56 %	0.59 %	0.66 %	0.68 %	0.68 %	0.69 %	0.70 %	0.56 %	0.66 %	0.58 %	0.70 %
PCL / Average net loans and acceptances	0.31 %	0.29 %	0.37 %	0.38 %	0.41 %	0.32 %	0.35 %	0.42 %	0.39 %	0.30 %	0.37 %	0.37 %	0.39 %
Net write-offs / Average net loans and acceptances	0.29 %	0.26 %	0.33 %	0.36 %	0.34 %	0.30 %	0.37 %	0.37 %	0.39 %	0.28 %	0.32 %	0.34 %	0.38 %
Business information													
Assets under administration ⁴	185,800	180,800	179,200	173,600	172,300	169,400	165,900	165,800	168,300	185,800	172,300	179,200	165,900
Assets under management	3,200	3,100	3,100	2,900	2,700	2,800	2,700	2,600	2,600	3,200	2,700	3,100	2,700
Other earnings measures													
Net income	1,057	1,120	1,034	1,102	940	1,012	947	882	924	2,177	1,952	4,088	3,740
Non-controlling interests	-	(1)	-	(1)	-	(2)	-	(1)	(1)	(1)	(2)	(3)	(3)
Add: After-tax effect of amortization of other intangibles	7	4	4	4	5	4	3	6	4	11	9	17	16
Cash net income	1,064	1,123	1,038	1,105	945	1,014	950	887	927	2,187	1,959	4,102	3,753
Less: Capital charge	315	287	317	326	325	338	369	325	292	602	663	1,306	1,275
Economic profit	749	836	721	779	620	676	581	562	635	1,585	1,296	2,796	2,478

¹ Reported results include securitized residential mortgage and credit card loans and related amounts for income and provision for credit losses. As at Q2/13, the average securitized residential mortgage and credit card loans included were \$46.5 billion and \$7.2 billion, respectively. Securitized residential mortgages and credit card loans are included in Total assets, Total earning assets, Loans and acceptances, Residential mortgage, Credit cards. Under IFRS, these transactions are being reported on our balance sheet.

² Q3/12 results include a favourable mortgage prepayment adjustment of \$125 million (\$92 million after-tax). Q2/11 includes a gain on the sale of the remaining VISA shares of \$29 million (\$21 million after-tax).

³ Effective Q1/12, we prospectively revised our capital allocation methodology to further align our allocation processes with evolving regulatory capital requirements. The revised methodology replaced the pro-rata allocation of unallocated capital that was used in 2011 and the impacts were phased-in over fiscal 2012 in anticipation of our requirement to report under Basel III requirements in 2013. The revised methodology resulted in a reduction in attributed capital for Canadian Banking and an increase in attributed capital for Capital Markets.

⁴ AUA includes \$35.8 billion (Q1/13 - \$37.1 billion, Q2/12 - \$36.5 billion) of securitized mortgages and credit card loans.

CANADIAN BANKING^{1,2} (Millions of Canadian dollars, except percentage amounts)	Q2/13¹	Q1/13	Q4/12	Q3/12⁴	Q2/12	Q1/12	Q4/11	Q3/11⁴	Q2/11	2013 6 months	2012 6 months	2012	2011
Income Statement													
Net interest income	2,138	2,169	2,154	2,248	2,017	2,064	2,036	2,000	1,933	4,307	4,081	8,483	7,960
Non-interest income	862	872	866	845	800	821	815	801	812	1,734	1,621	3,332	3,239
Total revenue	3,000	3,041	3,020	3,093	2,817	2,885	2,851	2,801	2,745	6,041	5,702	11,815	11,199
Provision for credit losses (PCL)	234	213	269	234	271	243	234	267	260	447	514	1,017	1,033
Non-interest expense	1,351	1,330	1,357	1,330	1,277	1,294	1,303	1,298	1,244	2,681	2,571	5,258	5,082
Income taxes	372	392	367	402	332	354	366	348	346	764	686	1,455	1,420
Net income³	1,043	1,106	1,027	1,127	937	994	948	888	895	2,149	1,931	4,085	3,664
Total revenue by business													
Personal Financial Services	1,677	1,683	1,680	1,768	1,568	1,575	1,571	1,547	1,522	3,360	3,143	6,591	6,192
Business Financial Services	721	738	742	736	695	721	708	696	663	1,459	1,416	2,894	2,750
Cards and Payment Solutions	602	620	598	589	554	589	572	558	560	1,222	1,143	2,330	2,257
Total	3,000	3,041	3,020	3,093	2,817	2,885	2,851	2,801	2,745	6,041	5,702	11,815	11,199
Financial ratios⁴													
Return on equity (ROE) ⁵	36.6 %	43.4 %	41.1 %	43.8 %	36.0 %	36.6 %	33.3 %	36.0 %	40.6 %	39.8 %	36.3 %	39.3 %	38.0 %
Return on risk capital (RORC)	48.6 %	55.9 %	53.0 %	55.8 %	45.3 %	45.8 %	41.5 %	46.4 %	53.1 %	52.1 %	45.6 %	49.9 %	48.8 %
Net interest margin (average earning assets)	2.68 %	2.73 %	2.74 %	2.91 %	2.72 %	2.75 %	2.75 %	2.75 %	2.79 %	2.70 %	2.73 %	2.78 %	2.77 %
Efficiency ratio	45.0 %	43.7 %	44.9 %	43.0 %	45.3 %	44.9 %	45.7 %	46.3 %	45.3 %	44.4 %	45.1 %	44.5 %	45.4 %
Operating leverage	0.7 %	2.6 %	1.8 %	8.0 %	0.0 %	(1.6)%	n.a.	n.a.	n.a.	1.7 %	(0.8)%	2.0 %	n.a.
Average balances													
Total assets	339,500	327,000	323,800	318,100	311,500	308,000	303,800	297,000	292,400	333,200	309,800	315,400	296,100
Total earning assets	327,400	315,800	313,100	307,900	301,700	298,600	294,300	288,100	283,800	321,500	300,100	305,300	287,200
Loans and acceptances	330,600	319,000	316,300	310,500	304,200	300,600	295,800	289,200	283,600	324,800	302,400	307,900	287,300
Residential mortgages	176,500	175,500	174,300	171,700	168,600	167,100	164,500	160,600	157,500	176,100	167,800	170,400	159,700
Personal ⁶	85,300	79,300	78,600	76,800	75,300	74,400	73,000	71,200	69,500	82,200	74,900	76,300	70,500
Credit cards	13,200	13,600	13,300	13,000	12,500	12,800	12,800	12,800	12,800	13,400	12,700	12,900	12,900
Small business	4,100	2,600	2,600	2,500	2,500	2,400	2,500	2,500	2,500	3,300	2,500	2,500	2,500
Total Retail	279,100	271,000	268,800	264,000	258,900	256,700	252,800	247,100	242,300	275,000	257,900	262,100	245,600
Wholesale	51,500	48,000	47,500	46,500	45,300	43,900	43,000	42,100	41,300	49,800	44,500	45,800	41,700
Personal Deposits	156,600	152,100	149,100	147,600	145,400	143,400	138,900	133,300	128,700	154,200	144,400	146,400	132,100
Business Deposits	90,200	90,000	87,500	84,200	81,700	82,100	80,600	77,700	73,700	90,100	81,900	83,900	76,500
Attributed capital	11,500	9,950	9,800	10,050	10,400	10,600	11,050	9,550	8,850	10,700	10,500	10,200	9,450
Risk capital	8,650	7,750	7,600	7,900	8,250	8,450	8,850	7,450	6,800	8,200	8,350	8,050	7,350
Credit quality													
Gross impaired loans / Average net loans and acceptances	0.36 %	0.35 %	0.36 %	0.37 %	0.42 %	0.43 %	0.43 %	0.45 %	0.49 %	0.37 %	0.42 %	0.37 %	0.44 %
PCL / Average net loans and acceptances	0.29 %	0.26 %	0.34 %	0.30 %	0.36 %	0.32 %	0.31 %	0.37 %	0.38 %	0.28 %	0.34 %	0.33 %	0.36 %
Net write-offs / Average net loans and acceptances	0.26 %	0.25 %	0.30 %	0.32 %	0.33 %	0.30 %	0.32 %	0.35 %	0.37 %	0.25 %	0.31 %	0.31 %	0.35 %
Business information													
Assets under administration	177,500	172,900	171,100	165,600	164,500	161,500	158,000	158,600	161,200	177,500	164,500	171,100	158,000
Other earnings measures													
Net income	1,043	1,106	1,027	1,127	937	994	948	888	895	2,149	1,931	4,085	3,664
Add: After-tax effect of amortization of other intangibles	3	-	-	-	-	-	-	-	-	3	-	-	-
Cash net income	1,046	1,106	1,027	1,127	937	994	948	888	895	2,152	1,931	4,085	3,664
Less: Capital charge	256	230	253	261	263	275	301	260	233	486	538	1,052	1,021
Economic profit	790	876	774	866	674	719	647	628	662	1,666	1,393	3,033	2,643

¹ We completed the acquisition of the Canadian automotive finance and deposit business of Ally Financial Inc. (Ally Canada) on February 1, 2013. Our Ally Canada acquisition contributed earnings of \$12 million, which reflected revenue of \$60 million, non-interest expense of \$41 million, including \$17 million (\$12 million after-tax) of integration costs and amortization of intangibles, and PCL of \$4 million.

² Reported results include securitized residential mortgage and credit card loans and related amounts for income and provision for credit losses. As at Q2/13, the average securitized residential mortgage and credit card loans included were \$46.5 billion and \$7.2 billion, respectively. Securitized residential mortgages and credit card loans are included in Total assets, Total earning assets, Loans and acceptances, Residential mortgage, Credit cards. Under IFRS, these transactions are being reported on our balance sheet.

³ Q3/12 results include a favourable mortgage prepayment adjustment of \$125 million (\$92 million after-tax). Q2/11 includes a gain on the sale of the remaining VISA shares of \$29 million (\$21 million after-tax).

⁴ Excluding the adjustment noted in 3 above, Q3/12 ROE was 40.2%, NIM was 2.74%, efficiency ratio was 44.8% and operating leverage was 3.5%.

⁵ Effective Q1/12, we prospectively revised our capital allocation methodology to further align our allocation processes with evolving regulatory capital requirements. The revised methodology replaced the pro-rata allocation of unallocated capital that was used in 2011 and the impacts were phased-in over fiscal 2012 in anticipation of our requirement to report under Basel III requirements in 2013. The revised methodology resulted in a reduction in attributed capital for Canadian Banking and an increase in attributed capital for Capital Markets.

⁶ As at Q2/13, average personal secured loans was \$46.3 billion and average personal unsecured loans was \$39.0 billion.

WEALTH MANAGEMENT (Millions of Canadian dollars, except percentage amounts)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6 months	2012 6 months	2012	2011
Income Statement													
Net interest income	93	96	95	98	98	102	96	91	88	189	200	393	365
Fee-based revenue	835	828	769	742	732	721	726	734	702	1,663	1,453	2,964	2,821
Transactional and other revenue ¹	401	391	380	339	370	349	345	348	404	792	719	1,438	1,513
U.S. Wealth accumulation plan gains / (losses) ²	16	25	17	(12)	19	16	(16)	(17)	22	41	35	40	9
Total revenue	1,345	1,340	1,261	1,167	1,219	1,188	1,151	1,156	1,216	2,685	2,407	4,835	4,708
Provision for credit losses (PCL)	(1)	-	-	-	(1)	-	-	-	-	(1)	(1)	(1)	-
Non-interest expense ¹	1,014	1,003	958	945	929	925	904	897	897	2,017	1,854	3,757	3,561
U.S. Wealth accumulation plan (gains) / losses ²	19	20	14	(1)	12	14	(11)	(2)	17	39	26	39	25
Income taxes	88	84	82	67	67	61	79	69	75	172	128	277	311
Net income	225	233	207	156	212	188	179	192	227	458	400	763	811
Total revenue by business													
Canadian Wealth Management	465	456	463	422	434	422	426	421	444	921	856	1,741	1,724
U.S. & International Wealth Management	542	535	509	474	508	486	466	451	512	1,077	994	1,977	1,948
Global Asset Management ³	338	349	289	271	277	280	259	284	260	687	557	1,117	1,036
Total	1,345	1,340	1,261	1,167	1,219	1,188	1,151	1,156	1,216	2,685	2,407	4,835	4,708
Financial ratios													
Return on equity (ROE)	16.4%	16.7%	15.3%	11.3%	16.1%	13.8%	12.7%	14.3%	17.8%	16.6%	14.9%	14.1%	15.9%
Return on risk capital (RORC)	52.3%	56.8%	56.4%	41.8%	61.8%	51.9%	47.9%	59.9%	77.3%	54.5%	56.7%	52.8%	65.2%
Pre-tax margin	23.3%	23.7%	22.9%	19.1%	22.9%	21.0%	22.4%	22.6%	24.8%	23.5%	21.9%	21.5%	23.8%
Average balances													
Total assets	20,700	20,800	20,200	21,100	21,000	21,300	22,300	21,400	20,600	20,800	21,100	20,900	20,900
Loans and acceptances	11,500	11,000	10,300	10,200	9,700	9,400	8,900	8,300	7,900	11,300	9,600	9,900	8,200
Deposits	32,000	30,400	29,200	29,400	29,200	29,000	28,300	27,300	28,600	31,200	29,100	29,200	28,200
Attributed capital	5,400	5,300	5,150	5,200	5,150	5,150	5,300	5,050	5,000	5,350	5,150	5,150	4,850
Risk capital	1,700	1,550	1,400	1,400	1,350	1,350	1,400	1,200	1,150	1,650	1,350	1,400	1,200
Credit quality													
Gross impaired loans / Average net loans and acceptances	0.02%	0.06%	0.06%	0.03%	0.03%	0.02%	0.10%	0.10%	0.13%	0.02%	0.03%	0.06%	0.11%
PCL / Average net loans and acceptances	(0.02)%	0.00%	0.00%	0.00%	(0.04)%	(0.01)%	0.00%	0.00%	0.00%	(0.01)%	(0.03)%	(0.01)%	0.00%
Net write-offs / Average net loans and acceptances	0.00%	0.00%	0.00%	0.00%	(0.04)%	(0.01)%	0.00%	0.00%	0.00%	0.00%	(0.03)%	(0.01)%	0.00%
Business information													
Assets under administration													
Canadian Wealth Management	237,600	233,900	230,400	222,500	225,100	216,200	209,700	211,600	215,000	237,600	225,100	230,400	209,700
U.S. & International Wealth Management	366,900	359,400	347,400	339,700	335,000	318,000	317,500	313,700	322,900	366,900	335,000	347,400	317,500
Total	604,500	593,300	577,800	562,200	560,100	534,200	527,200	525,300	537,900	604,500	560,100	577,800	527,200
Assets under management													
Canadian Wealth Management	40,000	37,900	36,100	34,700	34,400	33,500	31,700	32,000	31,700	40,000	34,400	36,100	31,700
U.S. & International Wealth Management	35,800	33,800	31,300	30,000	29,100	27,800	26,800	24,000	23,800	35,800	29,100	31,300	26,800
Global Asset Management ^{3,4}	293,700	281,700	272,200	259,800	258,800	251,900	247,200	254,200	252,800	293,700	258,800	272,200	247,200
Total	369,500	353,400	339,600	324,500	322,300	313,200	305,700	310,200	308,300	369,500	322,300	339,600	305,700
Other earnings measures													
Net income	225	233	207	156	212	188	179	192	227	458	400	763	811
Non-controlling interests	-	(1)	-	-	-	-	-	-	-	(1)	-	-	-
Add: After-tax effect of amortization of other intangibles	17	17	17	18	16	15	18	18	17	34	31	66	68
Adjusted net income	242	249	224	174	228	203	197	210	244	491	431	829	879
Less: Capital charge	120	123	134	135	130	133	144	137	131	243	263	532	525
Economic profit	122	126	90	39	98	70	53	73	113	248	168	297	354
(Millions of U.S. dollars)													
U.S. & International Wealth Management													
Revenue	532	537	515	466	512	480	464	468	532	1,069	992	1,973	1,980
Assets under administration	364,200	360,400	347,800	338,700	339,200	317,200	318,600	328,400	341,200	364,200	339,200	347,800	318,600

¹ Excludes U.S. Wealth accumulation plan gains/losses.

² Gains (losses) on investments in mutual funds used as economic hedges included in revenue and related variability in market-linked compensation expense in our U.S. Wealth accumulation plan.

³ BlueBay Asset Management plc results are reported on a one-month lag.

⁴ Excludes assets held by clients of Phillips, Hager & North Investment Management Ltd. for which we earn either a nominal or no management fee. Q2/13 AUM excludes \$0.7 billion of these assets.

INSURANCE (Millions of Canadian dollars, except percentage amounts)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6 months	2012 6 months	2012	2011
Income Statement													
Net earned premiums ¹	894	913	914	902	932	957	897	891	864	1,807	1,889	3,705	3,533
Investment income ²	291	39	93	363	(59)	532	254	399	166	330	473	929	703
Fee income	61	69	91	58	53	61	64	59	56	130	114	263	239
Total revenue	1,246	1,021	1,098	1,323	926	1,550	1,215	1,349	1,086	2,267	2,476	4,897	4,475
Insurance policyholder benefits, claims and acquisition expense (PBCAE)	938	705	770	1,000	640	1,211	867	1,081	843	1,643	1,851	3,621	3,358
Non-interest expense	134	135	134	126	126	129	129	126	121	269	255	515	498
Income taxes	8	17	-	18	9	20	19	1	(1)	25	29	47	19
Net income	166	164	194	179	151	190	200	141	123	330	341	714	600
Total revenue by business													
Canadian Insurance	790	537	616	873	449	1,054	757	875	652	1,327	1,503	2,992	2,676
International Insurance	456	484	482	450	477	496	458	474	434	940	973	1,905	1,799
Total	1,246	1,021	1,098	1,323	926	1,550	1,215	1,349	1,086	2,267	2,476	4,897	4,475
Financial ratios													
Return on equity (ROE)	46.0%	43.1%	50.7%	47.3%	40.6%	48.5%	40.3%	34.5%	34.8%	44.5%	44.6%	46.8%	37.6%
Return on risk capital (RORC)	51.3%	47.9%	56.2%	52.6%	45.1%	53.1%	43.3%	37.7%	38.5%	49.5%	49.3%	51.8%	41.3%
Average balances													
Total assets	12,000	12,000	11,900	11,700	11,400	11,100	10,800	10,600	10,200	12,000	11,200	11,500	10,500
Attributed capital	1,450	1,500	1,500	1,500	1,500	1,550	1,950	1,600	1,400	1,450	1,500	1,500	1,550
Risk capital	1,300	1,350	1,350	1,350	1,350	1,400	1,800	1,450	1,300	1,300	1,350	1,350	1,400
Additional information													
Premiums and deposits ^{1,3}	1,177	1,195	1,215	1,213	1,189	1,232	1,205	1,211	1,138	2,372	2,421	4,849	4,701
Canadian Insurance	568	578	597	602	572	591	605	605	568	1,146	1,163	2,362	2,355
International Insurance	609	617	618	611	617	641	600	606	570	1,226	1,258	2,487	2,346
Insurance policyholder benefits and claims	821	587	631	864	495	1,065	720	933	695	1,408	1,560	3,055	2,757
Insurance policyholder acquisition expense	117	118	139	136	145	146	147	148	148	235	291	566	601
Insurance claims and policy benefit liabilities	8,228	7,956	7,921	7,965	7,621	7,681	7,119	7,371	6,896	8,228	7,621	7,921	7,119
Fair value changes on investments backing policyholder liabilities ⁴	170	(80)	(35)	256	(196)	385	123	280	54	90	189	410	214
Embedded value	5,981	5,909	5,861	5,774	5,507	5,458	5,327	5,084	4,914	5,981	5,507	5,861	5,327
Business information													
Assets under management	400	400	300	400	400	300	300	300	300	400	400	300	300
Other earnings measures													
Net income	166	164	194	179	151	190	200	141	123	330	341	714	600
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: After-tax effect of amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted net income	166	164	194	179	151	190	200	141	123	330	341	714	600
Less: Capital charge	33	34	39	39	37	40	53	43	37	67	77	155	169
Economic profit	133	130	155	140	114	150	147	98	86	263	264	559	431

¹ Premiums and deposits equals net earned premiums excluding the cost of premiums to other institutions for reinsurance coverage, plus segregated fund deposits.

² Investment income can experience volatility arising from fluctuation in the fair value through profit or loss assets. The investments which support actuarial liabilities are predominantly fixed income assets designated as fair value through profit or loss and consequently changes in fair values of these assets are recorded in investment income in the consolidated statements of income. Changes in fair values of these assets are largely offset by changes in the fair value of the actuarial liabilities, the impact of which is reflected in insurance policyholder benefits and claims.

³ Premiums and deposits include premiums on risk-based insurance and annuity products, and individual and group segregated fund deposits, consistent with insurance industry practices.

⁴ The revenue impact of the change in fair value on investments backing policyholder liabilities is reflected in Investment income and largely offset in PBCAE.

INVESTOR & TREASURY SERVICES (Millions of Canadian dollars, except percentage amounts)	Q2/13¹	Q1/13	Q4/12	Q3/12²	Q2/12²	Q1/12	Q4/11	Q3/11	Q2/11	2013 6 months	2012 6 months	2012	2011
Income Statement													
Net interest income	162	175	172	152	164	180	163	152	126	337	344	668	573
Non-interest income	290	275	242	152	118	145	99	128	177	565	263	657	569
Total revenue	452	450	414	304	282	325	262	280	303	902	607	1,325	1,142
Non-interest expense	364	341	316	226	378	214	209	207	204	705	592	1,134	821
Income taxes	21	29	26	27	25	28	13	20	29	50	53	106	91
Net income (loss)	67	80	72	51	(121)	83	40	53	70	147	(38)	85	230
Financial ratios													
Return on equity (ROE)	13.4%	15.6%	13.0%	13.9%	(33.2)%	17.9%	12.0%	16.8%	22.8%	14.5%	(5.3)%	4.3%	18.4%
Return on risk capital (RORC)	19.2%	22.2%	17.6%	16.1%	(40.8)%	21.5%	16.3%	23.3%	31.7%	20.7%	(6.5)%	5.4%	25.6%
Average balances													
Total assets	84,600	79,800	81,400	69,300	68,900	74,600	77,100	71,000	66,300	82,200	71,800	73,600	70,000
Trading securities	28,600	24,200	23,100	23,200	26,300	32,100	35,200	32,100	27,700	26,300	29,200	26,200	30,600
Loans and acceptances	2,900	2,600	2,600	2,000	2,000	1,500	3,000	1,700	1,900	2,700	1,700	2,000	2,300
Deposits	104,800	101,100	107,200	96,600	102,700	102,400	107,100	98,400	102,000	102,900	102,600	102,200	103,200
Attributed capital	1,950	1,950	2,100	1,400	1,500	1,800	1,200	1,200	1,200	1,950	1,650	1,700	1,200
Risk capital	1,350	1,350	1,550	1,200	1,250	1,450	900	850	850	1,350	1,350	1,350	850
Business information													
Assets under administration	3,112,300	2,995,600	2,886,900	2,670,900	2,808,800	2,709,800	2,744,400	2,831,900	2,892,700	3,112,300	2,808,800	2,886,900	2,744,400
Other earnings measures													
Net income (loss)	67	80	72	51	(121)	83	40	53	70	147	(38)	85	230
Non-controlling interests	-	-	(1)	-	-	-	(1)	-	-	-	-	(1)	(1)
Add: After-tax effect of amortization of other intangibles and goodwill impairment	5	5	6	13	169	8	9	8	8	10	177	196	33
Adjusted net income	72	85	77	64	48	91	48	61	78	157	139	280	262
Less: Capital charge	44	45	54	35	38	46	34	32	32	89	84	173	129
Economic profit (loss)	28	40	23	29	10	45	14	29	46	68	55	107	133

¹ Q2/13 non-interest expense include a restructuring charge of \$44 million (\$31 million after-tax) related to our ongoing integration of RBC Investor Services.

² Results reflect a loss related to our acquisition of the remaining 50 percent of RBC Dexia, renamed RBC Investor Services. For Q3/12, the loss was \$12 million (\$11 million after-tax) and for Q2/12 the loss was \$212 million (\$202 million after-tax).

CAPITAL MARKETS (Millions of Canadian dollars, except percentage amounts)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6 months	2012 6 months	2012	2011
Income Statement													
Net interest income (teb)	713	738	663	631	661	604	560	532	563	1,451	1,265	2,559	2,197
Non-interest income	849	1,169	893	982	895	859	408	515	818	2,018	1,754	3,629	3,127
Total revenue (teb)	1,562	1,907	1,556	1,613	1,556	1,463	968	1,047	1,381	3,469	3,019	6,188	5,324
Provision for credit losses (PCL)	40	109	63	24	31	17	5	9	(3)	149	48	135	(14)
Non-interest expense	954	1,051	916	932	968	930	802	727	885	2,005	1,898	3,746	3,487
Income taxes	182	283	167	228	186	145	36	81	146	465	331	726	559
Net income	386	464	410	429	371	371	125	230	353	850	742	1,581	1,292
Total revenue (teb)													
Total revenue	1,562	1,907	1,556	1,613	1,556	1,463	968	1,047	1,381	3,469	3,019	6,188	5,324
Revenue related to SPEs offset in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	4
Total revenue excluding SPEs	1,562	1,907	1,556	1,613	1,556	1,463	968	1,047	1,381	3,469	3,019	6,188	5,320
Total revenue by business													
Global Markets	817	1,035	842	848	962	983	534	547	839	1,852	1,945	3,635	3,143
Corporate and Investment Banking	719	840	687	732	594	520	548	621	532	1,559	1,114	2,533	2,371
Other	26	32	27	33	-	(40)	(114)	(121)	10	58	(40)	20	(190)
Total	1,562	1,907	1,556	1,613	1,556	1,463	968	1,047	1,381	3,469	3,019	6,188	5,324
Financial ratios													
Return on equity (ROE) ¹	14.2 %	16.2 %	12.9 %	14.3 %	13.3 %	13.5 %	4.7 %	10.6 %	18.4 %	15.2 %	13.4 %	13.5 %	15.2 %
Return on risk capital (RORC)	15.4 %	17.6 %	14.0 %	15.5 %	14.5 %	14.9 %	5.3 %	12.0 %	21.1 %	16.6 %	14.7 %	14.7 %	17.3 %
Total compensation payout ²	39.0 %	38.3 %	35.8 %	38.1 %	42.7 %	42.8 %	47.1 %	38.5 %	42.1 %	38.6 %	42.7 %	39.8 %	41.9 %
Average balances													
Total assets	374,800	367,400	356,100	362,400	334,500	343,750	352,900	313,600	307,300	371,000	339,100	349,200	322,000
Trading securities	104,000	99,800	91,800	89,600	91,800	88,600	101,300	118,900	118,900	101,900	90,200	90,400	112,300
Loans and acceptances	54,000	52,800	51,300	49,400	45,200	42,200	38,900	35,100	33,500	53,300	43,700	47,000	35,300
Deposits	35,100	32,600	32,000	32,000	29,800	29,900	26,700	26,600	26,600	33,700	29,800	30,900	26,500
Attributed capital	10,650	10,950	12,050	11,350	10,700	10,400	8,950	8,000	7,500	10,800	10,550	11,150	8,000
Risk capital	9,800	10,050	11,150	10,500	9,800	9,400	8,000	7,050	6,550	9,900	9,600	10,200	7,050
Credit quality													
Gross impaired loans / Average net loans and acceptances	0.56 %	0.54 %	0.76 %	0.41 %	0.63 %	0.46 %	0.59 %	0.65 %	0.49 %	0.57 %	0.63 %	0.83 %	0.65 %
PCL / Average net loans and acceptances	0.31 %	0.82 %	0.49 %	0.20 %	0.27 %	0.16 %	0.05 %	0.10 %	(0.04)%	0.56 %	0.21 %	0.29 %	(0.04)%
Net write-offs / Average net loans and acceptances	0.19 %	1.14 %	(0.02)%	0.52 %	0.00 %	0.10 %	0.10 %	(0.09)%	0.01 %	0.67 %	0.05 %	0.15 %	(0.07)%
Business information													
Assets under administration	9,500	10,100	9,400	9,200	9,000	8,500	8,900	8,300	8,100	9,500	9,000	9,400	8,900
Other earnings measures													
Net income	386	464	410	429	371	371	125	230	353	850	742	1,581	1,292
Non-controlling interests	-	-	-	-	(2)	1	(1)	-	(1)	-	(1)	(1)	(5)
Add: After-tax effect of amortization of other intangibles	(1)	1	-	1	-	1	1	1	2	-	1	2	5
Adjusted net income	385	465	410	430	369	373	125	231	354	850	742	1,582	1,292
Less: Capital charge	238	252	310	296	271	270	244	218	199	490	541	1,147	868
Economic profit (loss)	147	213	100	134	98	103	(119)	13	155	360	201	435	424

¹ Effective Q1/12, we prospectively revised our capital allocation methodology to further align our allocation processes with evolving regulatory capital requirements. The revised methodology replaced the pro-rata allocation of unallocated capital that was used in 2011 and the impacts were phased-in over fiscal 2012 in anticipation of our requirement to report under Basel III requirements in 2013. The revised methodology resulted in a reduction in attributed capital for Canadian Banking and an increase in attributed capital for Capital Markets. OSFI has delayed the implementation of Credit Valuation Adjustment (CVA) capital charge rules until January 1, 2014. This will result in reduction of attributed capital for Capital Markets in 2013.

² Total compensation payout ratio is calculated as Total human resources non-interest expense / Total revenue (teb) for Front Office personnel and for functional support teams (Technology, Operations, and Functions). Total human resources non-interest expense includes salary, benefits, stock based compensation, retention costs, and all variable compensation.

CORPORATE SUPPORT (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6 months	2012 6 months	2012	2011
Income Statement													
Net interest income (teb)	(17)	(38)	(57)	17	(57)	(86)	(38)	(17)	(126)	(55)	(143)	(183)	(293)
Non-interest income	(16)	(15)	17	32	(30)	48	86	83	28	(31)	18	67	257
Total revenue (teb)	(33)	(53)	(40)	49	(87)	(38)	48	66	(98)	(86)	(125)	(116)	(36)
Provision for (recovery of) credit losses (PCL)	(5)	(1)	1	-	-	(1)	1	-	1	(6)	(1)	-	5
Non-interest expense	8	8	9	23	-	5	28	19	33	16	5	37	93
Income taxes	(71)	(69)	(44)	(297)	(97)	(74)	(99)	(138)	(117)	(140)	(171)	(512)	(431)
Net income (loss)	35	9	(6)	323	10	32	118	185	(15)	44	42	359	297
Additional information													
teb adjustment	(101)	(90)	(104)	(88)	(118)	(121)	(85)	(84)	(146)	(191)	(239)	(431)	(459)
Average balances													
Total assets	12,900	13,400	14,500	15,300	16,400	14,700	14,500	13,600	16,700	13,100	15,700	15,300	15,300
Attributed capital	7,450	7,850	5,750	5,700	4,300	2,400	2,050	2,600	2,150	7,700	3,400	4,550	2,400
Other earnings measures													
Net income (loss)	35	9	(6)	323	10	32	118	185	(15)	44	42	359	297
Non-controlling interests	(24)	(23)	(22)	(23)	(23)	(24)	(23)	(24)	(23)	(47)	(47)	(92)	(92)
Add: After-tax effect of amortization of other intangibles	1	-	(1)	-	(1)	1	-	(1)	-	1	-	(1)	1
Adjusted net (loss) income	12	(14)	(29)	300	(14)	9	95	160	(38)	(2)	(5)	266	206
Less: Capital charge	164	181	138	135	103	55	49	69	58	345	158	431	247
Economic profit (loss)	(152)	(195)	(167)	165	(117)	(46)	46	91	(96)	(347)	(163)	(165)	(41)

DISCONTINUED OPERATIONS ¹ (Millions of Canadian dollars, except percentage amounts)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013	2012	2012	2011
										6 months	6 months		
Income Statement													
Net interest income	-	-	-	-	46	154	160	161	173	-	200	200	683
Non-interest income	-	-	-	-	10	58	(10)	3	215	-	68	68	328
Total revenue	-	-	-	-	56	212	150	164	388	-	268	268	1,011
Provision for credit losses (PCL)	-	-	-	-	34	83	15	92	108	-	117	117	326
Insurance policyholder benefits, claims and acquisitions expense (PBCAE)	-	-	-	-	-	-	-	-	178	-	-	-	240
Non-interest expense	-	-	-	-	73	185	199	206	208	-	258	258	834
Goodwill impairment charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Income taxes	-	-	-	-	(18)	(28)	(20)	(52)	(46)	-	(46)	(46)	(155)
Net (loss)	-	-	-	-	(33)	(28)	(44)	(82)	(60)	-	(61)	(61)	(234)
Gain (loss) on sale ²	-	-	-	-	3	7	6	(307)	9	-	10	10	(292)
Net loss from discontinued operations	-	-	-	-	(30)	(21)	(38)	(389)	(51)	-	(51)	(51)	(526)
Average balances													
Total assets	-	-	-	-	8,100	26,450	27,700	26,200	31,300	-	17,400	8,600	29,500
Total earning assets	-	-	-	-	6,400	20,990	25,000	23,600	28,000	-	13,800	6,800	26,400
Loans and acceptances	-	-	-	-	5,100	16,100	17,100	16,600	17,300	-	10,700	5,300	17,300
Deposits	-	-	-	-	5,600	17,900	21,100	19,600	19,000	-	11,900	5,900	19,700
Credit quality													
Gross impaired loans / Average net loans and acceptances	-	-	-	-	1.31%	7.68%	7.58%	8.15%	8.29%	-	0.63%	-	7.47%
PCL / Average net loans and acceptances	-	-	-	-	2.75%	2.04%	0.36%	2.20%	2.57%	-	2.21%	-	1.88%
Net write-offs / Average net loans and acceptances	-	-	-	-	3.21%	2.41%	1.99%	2.96%	3.46%	-	2.60%	-	2.84%
Other information													
Number of employees (full-time equivalent)	-	-	-	-	15	4,756	4,763	4,801	4,836	-	15	-	4,763
Number of banking branches	-	-	-	-	-	422	424	424	423	-	-	-	424
Number of automated teller machines (ATM)	-	-	-	-	-	469	469	470	470	-	-	-	469
U.S. banking loans													
Retail													
Residential mortgages	-	-	-	-	-	1,936	1,897	1,851	1,812	-	-	-	1,897
Home equity	-	-	-	-	-	3,578	3,579	3,474	3,448	-	-	-	3,579
Lot loans	-	-	-	-	-	484	501	506	524	-	-	-	501
Credit cards	-	-	-	-	-	223	214	197	190	-	-	-	214
Other	-	-	-	-	-	229	226	216	208	-	-	-	226
Total retail	-	-	-	-	-	6,450	6,417	6,244	6,182	-	-	-	6,417
Wholesale													
Commercial loans	-	-	-	-	-	9,989	10,249	9,988	10,140	-	-	-	10,249
Residential builder finance loans	-	-	-	-	-	430	463	505	554	-	-	-	463
RBC Real Estate Finance Inc. (REFI)	-	-	-	-	84	94	121	144	166	-	84	-	121
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total wholesale	-	-	-	-	84	10,513	10,833	10,637	10,860	-	84	-	10,833
Total U.S. banking loans	-	-	-	-	84	16,963	17,250	16,881	17,042	-	84	-	17,250
Capital Ratios for Significant Banking Subsidiary													
RBC Bank (USA) ³													
Tier 1 capital ratio	-	-	-	-	-	12.9%	12.8%	13.0%	12.7%	-	0.0%	-	12.8%
Total capital ratio	-	-	-	-	-	16.1%	15.9%	15.9%	15.8%	-	0.0%	-	15.9%

¹ On March 2, 2012, we completed the sale of our U.S. regional retail banking operations to the PNC Financial Services Group, Inc. (PNC) announced on June 20, 2011. An estimated loss on sale of \$304 million after-tax was recorded in Net loss from discontinued operations in our 2011 Consolidated Statement of Income. A reduction to loss on sale of \$7 million after-tax was recorded in the first quarter of 2012. Upon closing of the sale, we revised our loss on sale to \$294 million after tax. The difference of \$3 million was recorded as a reduction to Net loss from discontinued operations in the second quarter of 2012.

We also had previously classified certain other U.S. regional banking assets as discontinued operations when announced on June 20, 2011, because we committed to selling them within a year. Certain of these assets which were not sold within the year were reclassified in the third quarter of 2012 to continuing operations in our Corporate Support segment. The assets are not material to our Personal & Commercial Banking or Corporate Support segments.

The results of the operations sold to PNC and certain other U.S. regional banking assets were reflected as discontinued operations on our Consolidated Balance Sheets beginning in the third quarter of 2011 and our Consolidated Statements of Income for all relevant periods.

² On April 29, 2011, we completed the sale of Liberty Life, our U.S. life insurance business, to Athene Holding Ltd, as announced on October 22, 2010. The loss on sale after-tax was \$104 million. The results of operations of Liberty Life sold to Athene Holding Ltd. have been presented in our Consolidated Financial Statements as discontinued operations for all periods presented.

³ This is a Basel II Pillar 3 disclosure requirement. Ratios have been calculated using guidelines issued by the U.S. Federal Reserve Board under Basel I. RBC Bank USA was sold and the sale transaction was completed in Q2/12.

BALANCE SHEETS ¹ (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2012	2011
Period-end balances											
ASSETS											
Cash and due from banks	14,503	13,741	12,617	10,586	8,828	12,005	12,428	11,669	8,264	12,617	12,428
Interest-bearing deposits with banks	6,981	8,499	10,255	11,386	11,925	5,844	6,460	6,705	8,026	10,255	6,460
Securities											
Trading	139,786	130,758	120,783	117,050	125,046	123,565	128,128	147,023	155,141	120,783	128,128
Available-for-sale	36,543	38,467	40,828	41,340	39,396	41,621	38,894	36,747	44,102	40,828	38,894
	176,329	169,225	161,611	158,390	164,442	165,186	167,022	183,770	199,243	161,611	167,022
Assets purchased under reverse repurchase agreements and securities borrowed	124,644	121,333	112,257	107,841	108,600	96,212	84,947	76,900	79,830	112,257	84,947
Loans											
Retail	312,520	302,193	301,185	297,637	291,751	287,164	284,745	277,507	277,442	301,185	284,745
Wholesale	86,049	80,745	79,056	77,516	72,987	68,739	64,752	60,796	68,731	79,056	64,752
	398,569	382,938	380,241	375,153	364,738	355,903	349,497	338,303	346,173	380,241	349,497
Allowance for loan losses	(1,966)	(1,954)	(1,997)	(1,937)	(2,019)	(1,965)	(1,967)	(1,984)	(2,658)	(1,997)	(1,967)
	396,603	380,984	378,244	373,216	362,719	353,938	347,530	336,319	343,515	378,244	347,530
Investments for account of segregated fund holders	438	406	383	357	351	343	320	312	304	383	320
Other											
Customers' liability under acceptances	9,275	9,312	9,385	9,115	8,656	7,980	7,689	7,333	7,203	9,385	7,689
Derivatives	93,693	87,243	91,293	103,257	87,863	103,341	99,650	85,183	82,494	91,293	99,650
Premises and equipment, net	2,677	2,678	2,691	2,672	2,753	2,614	2,490	2,341	2,657	2,691	2,490
Goodwill	8,106	7,459	7,485	7,466	7,440	7,608	7,610	7,542	7,519	7,485	7,610
Other intangibles	2,725	2,698	2,686	2,649	2,132	2,124	2,115	1,963	2,059	2,686	2,115
Assets of discontinued operations	-	-	-	-	277	26,324	27,152	26,094	-	-	27,152
Investments in associates	132	129	125	163	162	153	142	140	139	125	142
Prepaid pension benefit cost	1,089	999	1,049	984	1,051	302	311	298	265	1,049	311
Other assets	30,335	32,879	35,019	36,312	33,172	31,042	27,967	25,572	26,731	35,019	27,967
	867,530	837,585	825,100	824,394	800,371	815,016	793,833	772,141	768,249	825,100	793,833
LIABILITIES AND EQUITY											
Deposits											
Personal	187,581	184,330	179,502	176,698	173,351	172,104	166,030	160,665	164,155	179,502	166,030
Business and government	328,608	313,256	312,882	308,261	302,947	300,100	297,511	293,866	298,628	312,882	297,511
Bank	15,058	17,075	15,835	17,845	19,577	17,623	15,561	19,236	15,725	15,835	15,561
	531,247	514,661	508,219	502,804	495,875	489,827	479,102	473,767	478,508	508,219	479,102
Insurance and investment contracts for account of segregated fund holders	438	406	383	357	351	343	320	312	304	383	320
Other											
Acceptances	9,275	9,312	9,385	9,115	8,656	7,980	7,689	7,333	7,203	9,385	7,689
Obligations related to securities sold short	49,628	50,062	40,756	43,562	50,150	37,358	44,284	50,566	62,042	40,756	44,284
Obligations related to assets sold under repurchase agreements and securities loaned	72,384	64,329	64,032	55,908	55,169	53,562	42,735	37,120	39,901	64,032	42,735
Derivatives	97,665	92,262	96,761	108,819	92,104	106,763	100,522	87,498	85,200	96,761	100,522
Insurance claims and policy benefit liabilities	8,228	7,956	7,921	7,965	7,621	7,681	7,119	7,371	6,896	7,921	7,119
Liabilities of discontinued operations	-	-	-	-	34	19,488	20,076	19,314	-	-	20,076
Accrued pension and other post-employment benefits	1,786	1,628	1,729	1,631	1,667	1,609	1,639	1,603	1,588	1,729	1,639
Other liabilities	39,454	39,552	41,371	40,762	37,086	38,031	39,241	37,761	37,300	41,371	39,241
Subordinated debentures	8,503	9,441	7,615	7,646	7,553	8,744	8,749	8,614	8,577	7,615	8,749
Trust capital securities	899	900	900	900	895	900	894	900	1,641	900	894
	819,507	790,509	779,072	779,469	757,161	772,286	752,370	732,159	729,160	779,072	752,370
Equity attributable to Shareholders											
Preferred shares	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813
Common shares	14,354	14,367	14,323	14,279	14,206	14,113	14,010	13,941	13,550	14,323	14,010
Treasury shares - preferred	-	(1)	1	(2)	(1)	-	-	1	(2)	1	-
- common	40	(22)	30	13	(21)	15	8	(62)	5	30	8
Retained earnings	26,191	25,375	24,270	23,310	21,983	21,364	20,381	19,669	19,203	24,270	20,381
Other components of equity	853	780	830	755	457	667	490	(129)	(568)	830	490
	46,251	45,312	44,267	43,168	41,437	40,972	39,702	38,233	37,001	44,267	39,702
Non-controlling interests	1,772	1,764	1,761	1,757	1,773	1,758	1,761	1,749	2,088	1,761	1,761
	48,023	47,076	46,028	44,925	43,210	42,730	41,463	39,982	39,089	46,028	41,463
	867,530	837,585	825,100	824,394	800,371	815,016	793,833	772,141	768,249	825,100	793,833

¹ The classification of our U.S. regional retail banking operations as discontinued operations was reflected in our Consolidated Balance Sheets beginning in Q3/11. The sale of Liberty Life Insurance Company announced in October 2010 was reflected as discontinued operations under IFRS from the Transition date (November 1, 2010).

SELECTED AVERAGE BALANCE SHEET ITEMS¹ (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6 months	2012 6 months	2012	2011²
Securities	176,900	169,200	161,400	158,400	164,600	165,300	179,400	194,300	206,700	172,900	165,000	162,200	195,000
Assets purchased under reverse repurchase agreements and securities borrowed	125,500	118,800	113,500	108,300	100,400	95,500	91,800	80,300	76,000	122,100	97,900	104,500	82,400
Total loans ³	395,000	381,700	376,500	368,800	358,000	351,500	344,200	331,600	341,600	388,300	354,700	363,700	339,300
Retail ³	311,100	303,200	298,900	295,100	289,100	286,700	280,600	273,800	275,000	306,800	287,900	292,400	275,500
Wholesale ³	85,900	80,500	79,600	75,600	70,900	66,900	65,600	59,800	69,400	83,500	68,800	73,300	66,200
Customers' liability under acceptances	9,400	9,300	9,400	8,900	8,300	7,800	7,800	7,400	7,500	9,300	8,100	8,600	7,600
Average earning assets	707,700	680,100	663,100	643,400	629,900	618,800	623,800	612,500	625,200	693,700	624,300	638,600	620,900
Total assets	861,800	837,300	824,600	815,000	787,800	814,500	823,700	767,600	759,000	849,300	801,300	810,600	778,900
Deposits	531,200	512,300	508,200	493,800	492,700	490,000	482,700	465,700	476,000	521,400	491,300	496,200	474,800
Common equity	41,000	40,000	38,850	37,700	36,400	35,600	34,400	33,050	31,850	40,500	36,000	37,150	32,600
Total equity	47,500	46,400	45,100	44,000	42,800	41,300	40,800	40,400	39,900	47,000	42,000	43,300	40,000
ASSETS UNDER ADMINISTRATION AND MANAGEMENT (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6 months	2012 6 months	2012	2011
Assets under administration - RBC⁴													
Institutional	154,200	157,600	157,800	152,200	153,400	150,600	155,800	155,100	160,500	154,200	153,400	157,800	155,800
Personal	531,800	516,900	507,400	495,100	492,700	484,100	470,300	467,600	475,800	531,800	492,700	507,400	470,300
Retail mutual funds	113,800	109,700	101,200	97,700	95,300	77,400	75,900	76,700	78,000	113,800	95,300	101,200	75,900
Total assets under administration	799,800	784,200	766,400	745,000	741,400	712,100	702,000	699,400	714,300	799,800	741,400	766,400	702,000
Assets under administration - RBCIS⁵	3,112,300	2,995,600	2,886,900	2,670,900	2,808,800	2,709,800	2,744,400	2,831,900	2,892,700	3,112,300	2,808,800	2,886,900	2,744,400
Assets under management - RBC⁴													
Institutional	145,800	138,900	140,700	132,700	130,200	124,700	124,200	125,700	120,600	145,800	130,200	140,700	124,200
Personal	87,300	83,100	72,400	70,100	69,000	67,100	64,100	64,100	63,900	87,300	69,000	72,400	64,100
Retail mutual funds	140,000	134,900	129,900	125,000	126,200	124,500	120,400	123,300	126,700	140,000	126,200	129,900	120,400
Total assets under management	373,100	356,900	343,000	327,800	325,400	316,300	308,700	313,100	311,200	373,100	325,400	343,000	308,700
STATEMENTS OF COMPREHENSIVE INCOME (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6 months	2012 6 months	2012	2011
Net income	1,936	2,070	1,911	2,240	1,533	1,855	1,571	1,294	1,631	4,006	3,388	7,539	6,444
Other comprehensive income (loss), net of taxes													
Net change in unrealized gains (losses) on available-for-sale securities													
Net unrealized gains (losses) on available-for-sale securities	102	2	83	121	(68)	57	(52)	191	29	104	(11)	193	(30)
Reclassification of net (gains) losses on available-for-sale securities to income	(23)	(50)	(32)	(12)	25	(14)	(2)	31	(49)	(73)	11	(33)	13
	79	(48)	51	109	(43)	43	(54)	222	(20)	31	-	160	(17)
Foreign currency translation adjustments													
Unrealized foreign currency translation gains (losses)	170	(51)	144	244	(326)	51	1,132	141	(1,402)	119	(275)	113	(625)
Net foreign currency translation (losses) gains from hedging activities	(95)	37	(89)	(124)	216	(3)	(647)	(63)	943	(58)	213	-	717
Reclassification of losses (gains) on foreign currency translation to income	-	-	-	11	(1)	1	(1)	-	-	-	-	11	(1)
	75	(14)	55	131	(111)	49	484	78	(459)	61	(62)	124	91
Net change in cash flow hedges													
Net (losses) gains on derivatives designated as cash flow hedges	(73)	24	(20)	49	(64)	67	142	98	16	(49)	3	32	298
Reclassification of (gains) losses on derivatives designated as cash flow hedges to income	(8)	(12)	(11)	9	8	19	47	41	19	(20)	27	25	132
	(81)	12	(31)	58	(56)	86	189	139	35	(69)	30	57	430
Total other comprehensive income (loss), net of taxes	73	(50)	75	298	(210)	178	619	439	(444)	23	(32)	341	504
Total comprehensive income	2,009	2,020	1,986	2,538	1,323	2,033	2,190	1,733	1,187	4,029	3,356	7,880	6,948
Total comprehensive income attributable to:													
Shareholders	1,985	1,995	1,963	2,514	1,298	2,007	2,164	1,709	1,161	3,980	3,305	7,782	6,847
Non-controlling interests	24	25	23	24	25	26	26	24	26	49	51	98	101
	2,009	2,020	1,986	2,538	1,323	2,033	2,190	1,733	1,187	4,029	3,356	7,880	6,948

¹ Calculated using methods intended to approximate the average of the daily balances for the period, as applicable. Certain averages have been updated from those previously presented.

² IFRS 2011 averages are calculated based on Q1/11 and Q2/11 consolidated Balance Sheet amounts, and Q3/11 and Q4/11 continuing operations amounts.

³ Average total loans are reported net of allowance for loan losses. Average retail and wholesale balances are reported on a gross basis (before deducting allowance for loan losses).

⁴ RBC AUA includes \$35.8 billion (Q1/13 - \$37.1 billion, Q2/12 - \$36.5 billion) of securitized mortgages and credit card loans.

⁵ RBC Investor Services (RBCIS), formerly RBC Dexia, AUA represents the total AUA of the entity, of which we had a 50% ownership interest prior to July 27, 2012.

STATEMENTS OF CHANGES IN EQUITY (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013	2012	2012	2011
										6 months	6 months		
Preferred shares													
Balance at beginning of period	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813
Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at end of period	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813
Common shares													
Balance at beginning of period	14,367	14,323	14,279	14,206	14,113	14,010	13,941	13,550	13,419	14,323	14,010	14,010	13,378
Issued	8	44	44	73	93	103	69	391	131	52	196	313	632
Purchased for cancellation	(21)	-	-	-	-	-	-	-	-	(21)	-	-	-
Balance at end of period	14,354	14,367	14,323	14,279	14,206	14,113	14,010	13,941	13,550	14,354	14,206	14,323	14,010
Treasury shares - preferred													
Balance at beginning of period	(1)	1	(2)	(1)	-	-	1	(2)	(2)	1	-	-	(2)
Sales	25	45	20	25	24	29	22	25	20	70	53	98	97
Purchases	(24)	(47)	(17)	(26)	(25)	(29)	(23)	(22)	(20)	(71)	(54)	(97)	(95)
Balance at end of period	-	(1)	1	(2)	(1)	-	-	1	(2)	-	(1)	1	-
Treasury shares - common													
Balance at beginning of period	(22)	30	13	(21)	15	8	(62)	5	(59)	30	8	8	(81)
Sales	1,256	636	778	1,169	1,444	1,795	1,778	1,366	1,778	1,892	3,239	5,186	6,074
Purchases	(1,194)	(688)	(761)	(1,135)	(1,480)	(1,788)	(1,708)	(1,433)	(1,714)	(1,882)	(3,268)	(5,164)	(5,985)
Balance at end of period	40	(22)	30	13	(21)	15	8	(62)	5	40	(21)	30	8
Retained earnings													
Balance at beginning of period	25,375	24,270	23,310	21,983	21,364	20,381	19,669	19,203	18,415	24,270	20,381	20,381	17,287
Net income attributable to Shareholders	1,912	2,045	1,888	2,216	1,508	1,830	1,546	1,269	1,606	3,957	3,338	7,442	6,343
Preferred share dividends	(64)	(65)	(65)	(64)	(65)	(64)	(65)	(64)	(64)	(129)	(129)	(258)	(258)
Common share dividends	(910)	(868)	(867)	(824)	(822)	(778)	(777)	(776)	(713)	(1,778)	(1,600)	(3,291)	(2,979)
Premium paid on common shares purchased for cancellation	(107)	-	-	-	-	-	-	-	-	(107)	-	-	-
Share-based compensation awards	-	(2)	(4)	-	(3)	(2)	(16)	(1)	(2)	(2)	(5)	(9)	(33)
Issuance costs and other	(15)	(5)	8	(1)	1	(3)	24	38	(39)	(20)	(2)	5	21
Balance at end of period	26,191	25,375	24,270	23,310	21,983	21,364	20,381	19,669	19,203	26,191	21,983	24,270	20,381
Other components of equity													
Unrealized gains and losses on available-for-sale securities	450	371	419	367	258	302	259	314	92	450	258	419	259
Unrealized foreign currency translation gains and losses, net of hedging activities	256	181	195	140	9	119	71	(414)	(491)	256	9	195	71
Gains and losses on derivatives designated as cash flow hedges	147	228	216	248	190	246	160	(29)	(169)	147	190	216	160
Balance at end of period	853	780	830	755	457	667	490	(129)	(568)	853	457	830	490
Total retained earnings and other components of equity													
	27,044	26,155	25,100	24,065	22,440	22,031	20,871	19,540	18,635	27,044	22,440	25,100	20,871
	46,251	45,312	44,267	43,168	41,437	40,972	39,702	38,233	37,001	46,251	41,437	44,267	39,702
Non-controlling interests													
Balance at beginning of period	1,764	1,761	1,757	1,773	1,758	1,761	1,749	2,088	2,053	1,761	1,761	1,761	2,094
Purchases of treasury shares	-	-	-	-	-	-	-	(324)	-	-	-	-	(324)
Dividends	-	(47)	-	(46)	-	(46)	-	(47)	-	(47)	(46)	(92)	(93)
Net income attributable to Non-controlling interests	24	25	23	24	25	25	25	25	25	49	50	97	101
Net change in unrealized gains (losses) on available-for-sales securities	-	-	-	-	-	1	-	-	(2)	-	1	1	(2)
Foreign currency translation adjustments	-	-	-	-	(1)	1	2	-	(2)	-	-	-	(1)
Other	(16)	25	(19)	6	(9)	16	(15)	7	14	9	7	(6)	(14)
Balance at end of period	1,772	1,764	1,761	1,757	1,773	1,758	1,761	1,749	2,088	1,772	1,773	1,761	1,761
Total equity													
	48,023	47,076	46,028	44,925	43,210	42,730	41,463	39,982	39,089	48,023	43,210	46,028	41,463

SECURITIZATION (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6 months	2012 6 months	2012	2011
Credit card loans ¹													
Opening balance	7,371	7,371	6,139	4,923	3,930	3,930	3,063	3,204	2,333	7,371	3,930	3,930	3,265
Securitized	533	-	1,232	1,216	993	-	867	-	1,257	533	993	3,441	2,124
Reversal of prior securitizations	(524)	-	-	-	-	-	-	(141)	(386)	(524)	-	-	(1,459)
Closing balance	7,380	7,371	7,371	6,139	4,923	3,930	3,930	3,063	3,204	7,380	4,923	7,371	3,930
Commercial mortgages ¹													
Opening balance	1,403	1,434	1,452	1,472	1,504	1,531	1,560	1,588	1,661	1,434	1,531	1,531	1,705
Amortization	(49)	(31)	(18)	(20)	(32)	(27)	(29)	(28)	(73)	(80)	(59)	(97)	(174)
Closing balance	1,354	1,403	1,434	1,452	1,472	1,504	1,531	1,560	1,588	1,354	1,472	1,434	1,531
Bond participation certificates - sold													
Opening balance	650	661	704	702	735	735	723	761	906	661	735	735	935
Sold	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ²	(18)	(11)	(43)	2	(33)	-	12	(38)	(145)	(29)	(33)	(74)	(200)
Closing balance	632	650	661	704	702	735	735	723	761	632	702	661	735
Bond participation certificates - retained													
Opening balance	6	6	6	6	6	6	6	17	19	6	6	6	19
Sold	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ²	(1)	-	-	-	-	-	-	(11)	(2)	(1)	-	-	(13)
Closing balance	5	6	6	6	6	6	6	6	17	5	6	6	6
U.S. Residential mortgages - sold ^{1,3}													
Opening balance	-	-	-	-	1,478	1,265	1,065	937	823	-	1,265	1,265	667
Sold	-	-	-	-	70	257	193	144	181	-	327	327	716
Amortization	-	-	-	-	(20)	(50)	(39)	(24)	(19)	-	(70)	(70)	(111)
Other ^{2,4}	-	-	-	-	(1,528)	6	46	8	(48)	-	(1,522)	(1,522)	(7)
Closing balance	-	-	-	-	-	1,478	1,265	1,065	937	-	-	-	1,265
U.S. residential mortgages securitized and not administered by the bank ³	-	-	-	-	-	-	-	-	-	-	-	-	137

¹ Amounts include assets that we have securitized but continue to service.

² Other primarily relates to foreign exchange translation gains and losses. For bond participation certificates, maturity of bonds is also included in this category.

³ Amounts relate to discontinued operations.

⁴ In Q2/12, Other includes the value of U.S. residential mortgages sold to PNC Financial Services Group, Inc.

SECURITIZATION SUBJECT TO EARLY AMORTIZATION SELLER'S INTEREST (Millions of Canadian dollars)									
	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Our financial assets¹									
Credit cards									
Total drawn	1,087	1,380	1,373	2,523	895	1,824	2,029	2,959	2,985
Capital charges drawn	43	56	56	104	36	76	71	104	106
Capital charges undrawn	67	84	85	156	70	145	129	186	183
Credit card loans securitized									
Past due ²	61	62	58	55	41	46	44	48	51
Net write-offs	46	41	38	40	34	25	22	22	19

EXPOSURES SECURITIZED (Millions of Canadian dollars)									
	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Outstanding securitized assets¹									
Credit cards	7,380	7,371	7,371	6,139	4,923	3,930	3,930	3,063	3,204
Commercial and residential mortgages	1,354	1,403	1,434	1,452	1,472	2,982	43,555	42,584	41,887
Bond participation certificates	632	650	661	704	702	735	735	723	761
	9,366	9,424	9,466	8,295	7,097	7,647	48,220	46,370	45,852

OFF-BALANCE SHEET ARRANGEMENTS OUTSTANDING SECURITIZED ASSETS (Millions of Canadian dollars, except percentage amounts)	Q2/13			Q1/13			Q4/12			Q3/12		
	Securitized exposures ³	Annualized average net loss rate ^{4,5}	Average coverage multiple of average net losses ^{4,5}	Securitized exposures ³	Annualized average net loss rate ^{4,5}	Average coverage multiple of average net losses ^{4,5}	Securitized exposures ³	Annualized average net loss rate ^{4,5}	Average coverage multiple of average net losses ^{4,5}	Securitized exposures ³	Annualized average net loss rate ^{4,5}	Average coverage multiple of average net losses ^{4,5}
Asset-backed securities	1,253	1.98%	20	1,297	1.55%	27	1,453	1.11%	37	1,492	3.13%	13
Auto loans and leases	10,970	0.37%	60	9,831	0.34%	59	10,087	0.43%	50	10,396	0.21%	94
Consumer loans	-	-	-	-	-	-	1,019	5.37%	14	1,023	5.27%	15
Corporate loan receivables	89	1.46%	40	94	2.28%	25	101	3.51%	16	107	4.00%	13
Credit cards	6,147	4.27%	11	6,482	4.30%	11	7,912	4.86%	10	6,698	5.30%	8
Dealer floor plan receivables	1,409	0.40%	99	1,401	0.31%	>100	1,147	0.06%	>100	1,149	0.07%	>100
Electricity market receivables	199	-	-	199	-	-	255	-	-	255	-	-
Equipment receivables	1,285	0.32%	57	1,271	0.42%	43	1,274	0.39%	47	1,176	0.27%	72
Fleet finance receivables	604	0.16%	84	575	0.12%	>100	575	0.22%	68	578	0.18%	96
Insurance premiums	87	0.41%	40	86	0.52%	31	87	-	-	-	-	-
Residential mortgages	1,255	-	-	1,270	-	-	1,020	-	-	1,020	-	-
Student loans	2,575	1.10%	93	2,813	1.35%	77	2,427	1.33%	76	2,405	1.34%	76
Trade receivables	2,907	0.22%	>100	2,879	0.14%	>100	2,400	0.25%	>100	2,409	0.21%	>100
Transportation finance	264	-	-	272	-	-	272	-	-	273	-	-
	29,044			28,470			30,029			28,981		

¹ Amounts reported are based on regulatory securitization reporting requirements as it includes our credit card loans. It excludes our Canadian residential mortgages under the National Housing Act MBS (NHA MBS) program, which also encompasses our Canadian social housing mortgages. These amounts differ from, and are not directly comparable to amounts reported in our Report to Shareholders due to the differences between IFRS accounting and regulatory consolidation.

² Amounts represent credit card loans securitized greater than 90 days past due.

³ Comprised of multi-seller asset-backed commercial paper conduit programs. The outstanding securitized assets reflect our maximum exposure to loss for liquidity and credit facilities only, and excludes derivative transactions with RBC. Of the outstanding securitized assets, 99% of these are internally rated as investment grade.

⁴ Average annual net loss rates reflect impaired/past due assets. In our conduit programs, our risk of loss is significantly reduced due to the presence of first loss credit protection provided by the sellers of the financial assets. This protection provides an average coverage multiple as disclosed above, representing the number of times the credit enhancement provided by others, would cover losses. Refer to our 2012 Annual Report for a detailed discussion on credit protection and other factors, including additional credit enhancements which reduce our risk of loss.

⁵ Amounts are reported on a two-month lag.

SECURITIZATION AND RESECURITIZATION EXPOSURES RETAINED OR PURCHASED ^{1, 2, 3} (Millions of Canadian dollars)	Q2/13		Q1/13		Q4/12		Q3/12	
	Banking book	Trading book	Banking book	Trading book	Banking book	Trading book	Banking book	Trading book
Securitization exposures retained or purchased								
Asset-backed securities	3,091	72	3,222	295	3,514	-	3,625	-
Auto loans and leases	12,775	106	11,755	139	11,931	158	12,246	144
Commercial mortgages	-	348	-	204	-	180	-	190
Consumer loans	-	-	-	-	1,019	-	1,023	-
Credit cards	7,870	329	8,150	239	9,613	248	8,357	259
Dealer floor plan receivables	1,409	-	1,401	12	1,183	-	1,220	-
Equipment receivables	1,285	-	1,272	2	1,274	-	1,142	-
Residential mortgages	2,102	701	2,150	617	1,853	741	1,889	485
Student loans	6,455	58	6,693	108	6,912	6	6,803	51
Trade receivables	2,826	-	2,799	-	2,574	-	2,624	-
Other	1,838	427	1,836	363	1,776	152	1,726	184
Total securitization and resecuritization exposures retained or purchased	39,651	2,041	39,278	1,979	41,649	1,485	40,655	1,313

SECURITIZATION AND RESECURITIZATION EXPOSURES RETAINED OR PURCHASED ^{1, 2, 3, 4} (Millions of Canadian dollars)	Q2/13								Q2/13	
	Banking book				Total				Trading book	
	Standardized approach		Rating based approach		Internal assessment approach		Total		Standardized approach	
	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges
≤ 10%	-	-	2,056	13	27,123	158	29,179	171	436	3
> 10% ≤ 20%	1,065	17	901	13	3,739	42	5,705	72	416	8
> 20% ≤ 50%	27	1	614	19	2,749	66	3,390	86	270	8
> 50% ≤ 100%	-	-	112	8	126	6	238	14	150	8
> 100% ≤ 650%	-	-	789	83	-	-	789	83	299	87
> 650% < 1250%	-	-	-	-	-	-	-	-	-	-
1250	-	-	208	208	142	35	350	243	470	472
Total securitization and resecuritization exposures retained or purchased	1,092	18	4,680	344	33,879	307	39,651	669	2,041	586

SECURITIZATION AND RESECURITIZATION EXPOSURES RETAINED OR PURCHASED ^{1, 2, 3, 4, 5} (Millions of Canadian dollars)	Q1/13		Q1/13		Q4/12		Q4/12		Q3/12		Q3/12	
	Banking book		Trading book		Banking book		Trading book		Banking book		Trading book	
	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges
≤ 10%	30,065	176	551	3	31,103	182	522	19	29,491	173	200	1
> 10% ≤ 20%	4,377	60	408	7	5,031	66	276	5	6,025	77	556	8
> 20% ≤ 50%	3,422	86	279	8	3,707	93	163	9	3,383	85	186	5
> 50% ≤ 100%	275	14	150	9	277	14	155	17	263	13	9	1
> 100% ≤ 650%	798	91	150	43	973	172	4	2	791	406	2	-
> 650% < 1250%	-	-	-	-	-	-	-	-	-	-	10	4
1250 / Deduction	341	234	441	497	558	558	365	446	702	702	350	406
Total securitization and resecuritization exposures retained or purchased	39,278	661	1,979	567	41,649	1,085	1,485	498	40,655	1,456	1,313	425

RESECURITIZATION EXPOSURES RETAINED OR PURCHASED ^{1, 2, 3} (Millions of Canadian dollars)	Q2/13		Q1/13		Q4/12		Q3/12	
	Banking book	Trading book	Banking book	Trading book	Banking book	Trading book	Banking book	Trading book
AAA to AA-	2,798	71	2,838	131	3,052	110	2,970	110
A+ to A-	-	110	-	141	-	42	-	-
BBB+ to BB-	-	180	-	116	-	-	-	-
BB- and below	141	51	143	40	151	-	153	17
Unrated	-	60	-	55	-	23	-	-
Total resecuritization exposures retained or purchased	2,939	472	2,981	483	3,203	175	3,123	127

¹ The amounts reported are based on the regulatory securitization reporting requirements. It includes our credit card loans. It excludes our Canadian residential mortgages under the NHA MBS program which also encompass our Canadian social housing mortgages. These amounts differ from, and are not directly comparable to amounts reported in our Report to Shareholders due to the differences between IFRS accounting and regulatory consolidation.

² Amounts reflect regulatory exposure values.

³ Securitization exposures include securities, liquidity facilities, protection provided to securitization positions, other commitments and credit enhancements.

⁴ Capital charges for Standardized approach deductions are net of ACL and partial write-offs. Capital charges for Rating based approach and Internal assessment approach are gross of ACL and partial write-offs.

⁵ Periods before Q1/13 includes securitization exposures deducted entirely from Tier 1 capital and other exposures deducted from total capital.

BASEL III CAPITAL AND RATIOS (Millions of Canadian dollars, except percentage and otherwise noted)	Q2/13		Q1/13	
	Transitional basis ²		All-in basis ³	
Common Equity Tier 1 capital: instruments and reserves and regulatory adjustments				
Directly issued qualifying common share capital (and equivalent for non-joint stock companies)	14,395	14,345	14,395	14,345
Retained earnings ¹	26,191	25,375	26,191	25,375
Other components of equity (and other reserves)	853	780	853	780
Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	11	10	11	10
Regulatory adjustments applied to Common Equity Tier 1 under Basel 3	(2,120)	(1,541)	(13,162)	(12,395)
Common Equity Tier 1 capital (CET1)	39,330	38,969	28,288	28,115
Additional Tier 1 capital: instruments and regulatory adjustments				
Directly issued qualifying Additional Tier 1 instruments plus related stock surplus ⁴	-	-	-	-
Directly issued capital instruments to phase out from Additional Tier 1	6,652	6,652	6,652	6,652
Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1) ⁴	2	2	2	2
<i>of which: instruments issued by subsidiaries subject to phase out ^{5,6}</i>	-	-	-	-
Additional Tier 1 capital before regulatory adjustments ⁶	6,654	6,654	6,654	6,654
Regulatory adjustments applied to Additional Tier 1 under Basel 3	(6,654)	(6,654)	-	-
Additional Tier 1 capital (AT1)	-	-	6,654	6,654
Tier 1 capital (T1 = CET1 + AT1)	39,330	38,969	34,942	34,769
Tier 2 capital: instruments and provisions and regulatory adjustments				
Directly issued qualifying Tier 2 instruments plus related stock surplus	-	-	-	-
Directly issued capital instruments subject to phase out from Tier 2	8,247	8,247	8,247	8,247
Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2) ⁷	26	26	26	26
<i>of which: instruments issued by subsidiaries subject to phase out Provisions ^{5,6}</i>	24	24	24	24
Provision	312	245	312	245
Regulatory adjustments applied to Tier 2 under Basel 3	(505)	(472)	-	-
Tier 2 capital (T2) ⁶	8,080	8,046	8,585	8,518
Total capital (TC = T1 + T2)	47,410	47,015	43,527	43,287
Total risk weighted assets	325,651	313,475	311,437	303,128
Capital Ratios				
Common Equity Tier 1 (as a percentage of risk weighted assets)	12.1%	12.4%	9.1%	9.3%
Tier 1 (as a percentage of risk weighted assets)	12.1%	12.4%	11.2%	11.5%
Total capital (as a percentage of risk weighted assets)	14.6%	15.0%	14.0%	14.3%
National minima - All-in Basis				
National Common Equity Tier 1 minimum ratio (if different from Basel 3 minimum)	7.0%	7.0%	7.0%	7.0%
Assets-to-capital multiple	16.6X	16.2X	n.a.	n.a.
Gross-adjusted assets (\$ billions)	788.7	762.7	n.a.	n.a.
Capital instrument subject to phase-out arrangements				
Current cap on CET1 instruments subject to phase out arrangements	-	-	n.a.	n.a.
Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-	-	n.a.	n.a.
Current cap on AT1 instruments subject to phase out arrangements	6,652	6,652	n.a.	n.a.
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	776	770	n.a.	n.a.
Current cap on T2 instruments subject to phase out arrangements	8,271	8,271	n.a.	n.a.
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	52	989	n.a.	n.a.

¹ Includes related stock surplus.

² Capital calculated to the current year's phase-in of supervisory adjustments and phase-out of non-qualifying capital.

³ Capital calculated to include all of the regulatory adjustments that will be required by 2019 but retaining the phase-out rules of non-qualifying capital.

⁴ Q1 2013 was restated to correctly reflect Additional Tier 1 instruments issued by subsidiaries and held by third parties amount.

⁵ The amount is already included in the line above.

⁶ Amounts shown in italics are not included in totals.

⁷ Q1 2013 amount restated to reflect the total amount of Tier 2 instruments issued by subsidiaries and held by third parties.

RISK-WEIGHTED ASSETS ¹ (Millions of Canadian dollars, except percentage and per share amounts)	Q2/13					Risk-weighted assets							
	Risk-weighted assets All-in Basis					Q1/13 Total ⁴	Q4/12 Total ⁴	Q3/12 Total ⁴	Q2/12 Total ⁴	Q1/12 Total ⁴	Q4/11 Total ⁴	Q3/11 Total ⁴	Q2/11 Total ⁴
	Exposure ²	Average of risk weights ³	Standardized approach	Advanced approach	Other								
Credit risk ⁵													
Lending-related and other													
Residential mortgages	175,946	5%	887	7,201	8,088	8,348	8,713	8,596	8,813	9,234	6,869	6,545	6,354
Other retail (Personal, Credit cards and Small business treated as retail)	211,463	22%	7,151	40,175	47,326	42,522	38,633	39,274	38,192	45,530	42,429	42,489	41,914
Business (Corporate, Commercial, Medium-sized enterprises and Non-bank financial institutions)	185,008	54%	21,187	78,199	99,386	98,626	100,357	95,665	89,116	98,183	92,250	85,025	78,583
Sovereign (Government)	45,462	8%	1,258	2,201	3,459	3,373	3,266	3,703	2,350	2,346	1,799	2,074	3,197
Bank	73,562	8%	2,351	3,456	5,807	5,958	4,801	5,093	5,026	4,930	4,723	5,076	4,407
Total lending-related and other	691,441	24%	32,834	131,232	-	158,827	155,770	152,331	143,497	160,223	148,070	141,209	134,455
Trading-related													
Repo-style transactions	276,275	2%	177	4,049	52	4,337	2,235	2,114	1,788	1,884	2,309	1,845	1,902
Derivatives	67,274	23%	1,966	13,005	393	15,217	11,908	13,918	13,784	15,561	15,986	15,311	14,612
Total trading-related	343,549	6%	2,143	17,054	445	19,554	14,143	16,032	15,572	17,445	18,295	17,156	16,514
Total lending-related and other and trading-related	1,034,990	18%	34,977	148,286	445	178,381	169,913	168,363	159,069	177,668	166,365	158,365	150,969
Bank book equities ^{6, 7}	1,095	99%	-	1,086	1,086	1,184	1,206	1,216	1,183	1,190	1,336	1,323	1,385
Securitization exposures	39,664	21%	226	8,134	8,360	8,266	6,584	9,433	5,198	6,394	6,951	6,756	7,084
Regulatory scaling factor ⁸	n.a.	n.a.	n.a.	9,268	9,268	9,631	9,187	9,339	8,593	8,647	7,982	7,451	7,127
Other assets ⁹	35,846	80%	n.a.	n.a.	28,842	25,856	22,669	20,475	23,032	17,705	22,548	20,203	22,118
Total credit risk ⁹	1,111,595	21%	35,203	166,774	29,287	223,318	209,559	208,826	197,075	211,604	205,182	194,098	188,683
Market risk ^{10, 11}													
Interest rate			4,592	1,542	6,134	6,131	6,547	5,446	4,456	7,065	4,358	4,753	3,306
Equity			382	2,212	2,594	2,459	1,916	2,843	2,839	2,244	1,650	3,404	3,338
Foreign exchange			764	27	791	832	1,704	2,017	1,481	1,144	866	773	776
Commodities			687	19	706	702	844	984	1,013	854	896	928	1,032
Specific risk			12,680	4,535	17,215	17,381	9,695	9,226	10,132	11,119	13,576	16,735	15,930
Incremental risk charge ^{12, 13}			-	10,410	10,410	10,594	9,403	8,176	9,039	11,123	-	-	-
Total market risk			19,105	18,745	37,850	38,099	30,109	28,692	28,960	33,549	21,346	26,593	24,382
Operational risk ¹⁴			42,323	n.a.	n.a.	41,711	40,941	40,900	39,699	40,355	40,283	40,324	40,170
Transitional adjustment prescribed by OSFI			-	-	-	-	-	-	1,404	-	969	-	-
Total risk-weighted assets	1,111,595		96,631	185,519	29,287	311,437	303,128	280,609	278,418	267,138	285,508	267,780	261,015

¹ Effective Q1 2013 numbers are calculated using guidelines issued by OSFI under the Basel III All-in framework. Prior periods used the Basel II framework.

² Total exposure represents exposure at default which is the expected gross exposure upon the default of an obligor. This amount excludes any allowance against impaired loans or partial write-offs and does not reflect the impact of credit risk mitigation and collateral held.

³ Represents the average of counterparty risk weights within a particular category.

⁴ The minimum capital requirements for each category can be calculated by multiplying the total RWA by 8%.

⁵ For credit risk, a majority of our portfolios use the AIRB Approach and the remainder use the Standardized Approach.

⁶ CAR (Capital Adequacy Requirement) guidelines define banking book equities based on the economic substance of the transaction rather than the legal form or accounting treatment associated with the financial instrument. As such, differences exist in the identification of equity securities held in the banking book and those reported in the financial statements. Banking book equities are financial instruments held for investment purposes and are not part of our trading book, consisting of publicly-traded and private equities, partnership units, venture capital and derivatives instruments tied to equity interests. As at Q2/13, the amount of publicly-traded equity exposures was \$160 million and private equity exposures amounted to \$935 million. Total exposure represents exposure at default, which is the expected gross exposure upon the default of an obligor.

⁷ The amount of available-for-sale securities held in the banking book that were "grandfathered" under CAR (Capital Adequacy Requirement) guidelines, and thus subject to a 100% risk-weighting until the end of 2017, was \$107 million for Q2/13.

⁸ The scaling factor represents a calibration adjustment of 6% as prescribed by OSFI under the Basel II framework and is applied to RWA amounts for credit risk assessed under the AIRB Approach.

⁹ For credit risk, portfolios using the Standardized and Advanced Internal Ratings Based (AIRB) Approach represents 15% and 72%, respectively, of RWA. The remaining 13% represents Balance Sheet assets not included in Standardized or AIRB Approaches.

¹⁰ For market risk RWA measurement, we use an internal models approach where we have obtained regulatory approval, and a standardized approach for products yet to be approved.

¹¹ Regulatory capital for our correlation trading portfolios is determined through the standardized approach as prescribed by OSFI. Therefore, we do not have a Comprehensive Risk Charge for those portfolios. Our securitization and re-securitization positions in our trading book also have capital requirements under the standardized approach. The changes in value due to market and credit risk in the securitization and re securitization in the trading book are managed through the daily mark-to-market process. Furthermore, we employ market risk measures such as sensitivities to changes in option-adjusted spreads and underlying asset prices as well as VaR and stress testing measures.

¹² The incremental risk charge (IRC) was \$780 million as at Q2/2013. The average was \$831 million, high was \$953 million and low was \$724 million for Q2/2013. The IRC is measured over a one-year horizon at a 99.9% confidence level. We utilize a technique known as the Monte Carlo simulation process to generate a statistically relevant number of loss scenarios due to ratings migration and default in order to establish the losses at that confidence level. We also make certain assumptions about position liquidity (the length of time to close out a position) within the model that range from a floor of three months to maximum of one year. The determination of liquidity is based on issuer type and credit rating. Credit rating migration and default probabilities are based on historical data.

¹³ The models are subject to the same internal independent vetting and validation procedures used for all regulatory capital models. Important assumptions are re-reviewed at least annually. Due to long time horizon and high confidence level of the risk measure, we do not perform backtesting as we do for the VaR measure.

¹⁴ For operational risk, we use the Standardized Approach.

REGULATORY CAPITAL GENERATION ¹ (Millions of Canadian dollars)	BASEL III		IFRS				BASEL II			IFRS		IFRS	CGAAP
	IFRS						CGAAP					2012	2011
	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6 months	2012 6 months	2012	2011
Regulatory capital generation													
Internal capital generation ²	938	1,112	956	1,328	621	988	692	(996)	665	2,050	1,609	3,893	1,357
External capital generation:													
Common shares	(13)	44	44	73	93	103	69	398	131	31	196	313	639
Contributed surplus ³	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	(11)	4	(2)	n.a.	n.a.	n.a.	(24)
Preferred shares	-	-	-	-	-	-	-	-	-	-	-	-	-
Trust capital securities	-	-	-	-	-	-	-	(750)	-	-	-	-	(750)
Treasury shares - common	63	(52)	17	34	(36)	7	70	(67)	64	11	(29)	22	89
Subordinated debentures	-	630	49	(72)	(98)	61	(15)	100	(444)	630	(37)	(60)	986
Trust subordinated notes	-	-	-	-	(998)	(28)	2	23	(21)	-	(1,026)	(1,026)	3
	50	622	110	35	(1,039)	143	115	(292)	(272)	672	(896)	(751)	943
Other comprehensive income	155	136	56	110	(48)	202	448	113	(532)	291	154	320	21
Other ^{4,5}	(904)	(930)	(473)	(374)	(397)	(892)	188	929	899	(1,834)	(1,289)	(2,136)	1,075
	(749)	(794)	(417)	(264)	(445)	(690)	636	1,042	367	(1,543)	(1,135)	(1,816)	1,096
Total regulatory capital generation	239	940	649	1,099	(863)	441	1,443	(246)	760	1,179	(422)	1,326	3,396

ATTRIBUTED CAPITAL (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6 months	2012 6 months	2012	2011
	Attributed capital												
Credit risk	11,700	11,400	11,100	9,300	9,000	8,750	8,350	8,000	7,500	11,550	8,900	9,550	7,800
Market risk (trading and non-trading)	3,400	3,700	3,700	3,650	3,900	3,850	3,250	3,400	3,150	3,550	3,850	3,800	3,200
Operational risk	4,050	4,100	3,850	3,850	3,750	3,650	3,300	3,300	3,400	4,100	3,700	3,750	3,400
Business and fixed assets risk	2,600	2,850	2,850	2,850	2,750	2,600	2,350	2,350	2,400	2,700	2,700	2,750	2,400
Insurance risk	450	500	450	450	450	450	450	450	400	450	450	450	400
Goodwill and intangibles	10,800	10,150	10,100	9,750	9,700	9,700	9,750	9,600	9,550	10,500	9,700	9,800	9,450
Regulatory capital allocation ⁶	2,650	1,550	3,100	4,250	4,050	4,950	5,200	2,200	1,400	2,100	4,500	4,100	2,400
Attributed capital	35,650	34,250	35,150	34,100	33,600	33,950	32,650	29,300	27,800	34,950	33,800	34,200	29,050
Under/(over) attribution of capital ^{6,7}	5,350	5,750	3,700	3,600	2,400	400	350	1,000	550	5,550	1,400	2,550	750
Average common equity from discontinued operations	-	-	-	-	400	1,250	1,400	2,750	3,500	-	800	400	2,800
Total average common equity	41,000	40,000	38,850	37,700	36,400	35,600	34,400	33,050	31,850	40,500	36,000	37,150	32,600

¹ Effective Q1 2013 numbers are calculated using guidelines issued by OSFI under the Basel III All-in framework. Prior periods are calculated using Basel II framework.

² Internal capital generation is net income attributable to shareholders less dividends.

³ Under IFRS, we record items related to Contributed surplus directly to Retained earnings (reflected in Other).

⁴ Includes changes to investments in insurance subsidiaries, regulatory capital deductions for goodwill, substantial investments, eligible general allowance, non-controlling interests, securitization related amounts, treasury shares (other than common) other adjustments to retained earnings and the impact of the transition to Basel III for all capital components except subordinated debentures and other comprehensive income.

⁵ Transitional adjustments for IFRS are shown under Other.

⁶ Effective Q1/12, we prospectively revised our capital allocation methodology to further align our allocation processes with evolving regulatory capital requirements. The revised methodology replaced the pro-rata allocation of unallocated capital that was used in 2011. The revised methodology resulted in a reduction in attributed capital for Personal and Commercial Banking and an increase in attributed capital for Capital Markets. The Methodology is annually revised to anticipate and incorporate any changes in the regulatory (Basel and/or OSFI) environment that affects our capital requirement. As such OSFI's decision to delay Credit Valuation Adjustment (CVA) resulted in the exclusion of it from this calculation in 2013 resulting in the reduction of attributed capital.

⁷ Under/(over) attribution of capital is reported in Corporate Support.

LOANS AND ACCEPTANCES (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2012	2011
By portfolio and sector											
Retail											
Residential mortgages	201,138	199,375	198,324	196,652	193,231	189,822	188,406	183,435	180,815	198,324	188,406
Personal	93,663	86,709	86,697	85,073	83,008	82,146	80,921	78,732	80,836	86,697	80,921
Credit cards	13,666	13,573	13,661	13,423	13,035	12,748	12,937	12,833	13,221	13,661	12,937
Small business	4,053	2,536	2,503	2,489	2,477	2,448	2,481	2,507	2,570	2,503	2,481
	312,520	302,193	301,185	297,637	291,751	287,164	284,745	277,507	277,442	301,185	284,745
Wholesale											
Business											
Agriculture	5,287	5,272	5,202	5,085	5,085	5,026	4,880	4,787	4,927	5,202	4,880
Automotive	6,851	3,799	3,585	3,469	3,587	3,303	3,025	3,034	3,445	3,585	3,025
Consumer goods	5,759	5,631	5,432	5,506	5,208	5,065	5,341	5,171	5,755	5,432	5,341
Energy	8,735	8,744	8,802	8,961	7,689	7,171	6,394	5,766	5,357	8,802	6,394
Non-bank financial services	4,321	3,134	3,895	3,455	2,234	1,921	2,007	1,743	1,652	3,895	2,007
Forest products	992	985	811	875	895	777	698	786	824	811	698
Industrial products	3,906	3,882	3,938	4,024	3,639	3,428	3,381	3,512	4,040	3,938	3,381
Mining and metals	1,196	1,009	965	877	892	923	1,122	972	606	965	1,122
Real estate and related ¹	22,932	21,877	20,650	19,346	18,400	17,026	15,569	14,451	17,991	20,650	15,569
Technology and media	3,970	4,286	4,203	3,830	3,357	3,166	2,712	2,487	2,670	4,203	2,712
Transportation and environment	5,250	5,299	5,221	5,101	5,174	5,022	4,927	4,147	4,380	5,221	4,927
Other ²	20,926	20,991	20,554	20,855	20,154	18,615	17,011	16,216	19,176	20,554	17,011
Sovereign	4,142	4,197	4,193	4,275	4,027	3,807	4,050	3,445	3,803	4,193	4,050
Bank	1,057	951	990	972	1,302	1,469	1,324	1,612	1,308	990	1,324
	95,324	90,057	88,441	86,631	81,643	76,719	72,441	68,129	75,934	88,441	72,441
Total loans and acceptances	407,844	392,250	389,626	384,268	373,394	363,883	357,186	345,636	353,376	389,626	357,186
Allowance for loan losses	(1,966)	(1,954)	(1,997)	(1,937)	(2,019)	(1,965)	(1,967)	(1,984)	(2,658)	(1,997)	(1,967)
Total loans and acceptances, net of allowance for loan losses	405,878	390,296	387,629	382,331	371,375	361,918	355,219	343,652	350,718	387,629	355,219
Loans and acceptances by geography ³ and portfolio											
Canada											
Residential mortgages	198,253	196,574	195,552	193,886	190,537	187,075	185,620	180,824	176,442	195,552	185,620
Personal	87,306	80,852	80,897	79,502	77,482	76,682	75,668	73,908	71,837	80,897	75,668
Credit cards	13,404	13,311	13,422	13,204	12,812	12,509	12,723	12,624	12,826	13,422	12,723
Small business	4,053	2,536	2,503	2,489	2,477	2,448	2,481	2,507	2,570	2,503	2,481
Retail	303,016	293,273	292,374	289,081	283,308	278,714	276,492	269,863	263,675	292,374	276,492
Business	56,987	51,582	50,319	50,091	47,766	43,911	45,186	44,779	42,814	50,319	45,186
Sovereign	3,724	3,881	3,751	3,651	3,322	3,141	3,304	2,726	3,035	3,751	3,304
Bank	428	517	390	428	501	437	747	839	649	390	747
Wholesale	61,139	55,980	54,460	54,170	51,589	47,489	49,237	48,344	46,498	54,460	49,237
United States											
Retail	3,392	3,088	3,138	3,077	3,109	3,076	3,101	2,841	9,097	3,138	3,101
Wholesale	17,622	17,298	17,081	16,224	14,035	13,519	11,094	8,751	18,510	17,081	11,094
	21,014	20,386	20,219	19,301	17,144	16,595	14,195	11,592	27,607	20,219	14,195
Other International											
Retail	6,112	5,832	5,673	5,479	5,334	5,374	5,152	4,803	4,670	5,673	5,152
Wholesale	16,563	16,779	16,900	16,237	16,019	15,711	12,110	11,034	10,926	16,900	12,110
	22,675	22,611	22,573	21,716	21,353	21,085	17,262	15,837	15,596	22,573	17,262
Total											
Retail	312,520	302,193	301,185	297,637	291,751	287,164	284,745	277,507	277,442	301,185	284,745
Wholesale	95,324	90,057	88,441	86,631	81,643	76,719	72,441	68,129	75,934	88,441	72,441
Total loans and acceptances	407,844	392,250	389,626	384,268	373,394	363,883	357,186	345,636	353,376	389,626	357,186

¹ Wholesale - Real estate and related loans and acceptances in Q2/13 is comprised of amounts based in Canada of \$16.8 billion, United States of \$3.8 billion and Other International of \$2.3 billion.

² Wholesale - Other in Q2/13 related to other services \$7.6 billion, financing products \$4.2 billion, holding and investments \$4.6 billion, health \$3.4 billion, and other \$1.1 billion.

³ Geographic information is based on residence of borrower.

GROSS IMPAIRED LOANS (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2012	2011
Gross impaired loans by portfolio and sector											
Retail											
Residential mortgages	692	683	674	662	714	769	719	744	872	674	719
Personal	294	276	273	276	296	288	289	269	372	273	289
Small business	34	30	33	33	36	40	40	44	46	33	40
	1,020	989	980	971	1,046	1,097	1,048	1,057	1,290	980	1,048
Wholesale											
Business											
Agriculture	35	37	52	57	60	65	75	75	73	52	75
Automotive	13	13	17	23	32	38	38	43	61	17	38
Consumer goods	86	80	83	95	104	87	91	82	115	83	91
Energy	1	1	2	8	8	10	33	38	28	2	33
Non-bank financial services	4	2	5	2	2	1	13	12	47	5	13
Forest products	27	28	30	23	21	31	27	26	49	30	27
Industrial products	74	71	88	85	95	40	38	84	114	88	38
Mining and metals	2	2	2	1	5	4	4	5	7	2	4
Real estate and related ¹	372	363	353	359	421	452	464	428	1,328	353	464
Technology and media	202	173	251	122	116	52	47	48	58	251	47
Transportation and environment	62	68	73	21	106	111	105	103	46	73	105
Other ²	284	307	312	352	314	300	311	271	411	312	311
Sovereign	-	-	-	-	-	1	-	-	-	-	-
Bank	3	3	2	2	33	34	33	32	32	2	33
	1,165	1,148	1,270	1,150	1,317	1,226	1,279	1,247	2,369	1,270	1,279
Total gross impaired loans	2,185	2,137	2,250	2,121	2,363	2,323	2,327	2,304	3,659	2,250	2,327
Individually assessed	868	882	983	823	1,004	904	940	893	1,779	983	940
Collectively assessed	1,317	1,255	1,267	1,298	1,359	1,419	1,387	1,411	1,880	1,267	1,387
Total gross impaired loans	2,185	2,137	2,250	2,121	2,363	2,323	2,327	2,304	3,659	2,250	2,327
Gross impaired loans by geography³ and portfolio											
Canada											
Residential mortgages	486	479	475	481	541	584	567	582	606	475	567
Personal	235	216	206	197	208	204	188	188	183	206	188
Small business	34	30	34	33	36	40	40	44	46	34	40
Retail	755	725	715	711	785	828	795	814	835	715	795
Business	529	503	641	498	579	483	513	579	611	641	513
Sovereign	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-
Wholesale	529	503	641	498	579	483	513	579	611	641	513
Total - Canada	1,284	1,228	1,356	1,209	1,364	1,311	1,308	1,393	1,446	1,356	1,308
United States											
Retail	9	7	7	7	8	6	6	6	205	7	6
Wholesale	178	153	162	172	128	106	116	74	1,331	162	116
	187	160	169	179	136	112	122	80	1,536	169	122
Other International											
Retail	256	257	258	253	253	263	247	237	250	258	247
Wholesale	458	492	467	480	610	637	650	594	427	467	650
	714	749	725	733	863	900	897	831	677	725	897
Total											
Retail	1,020	989	980	971	1,046	1,097	1,048	1,057	1,290	980	1,048
Wholesale	1,165	1,148	1,270	1,150	1,317	1,226	1,279	1,247	2,369	1,270	1,279
Total gross impaired loans	2,185	2,137	2,250	2,121	2,363	2,323	2,327	2,304	3,659	2,250	2,327

¹ Wholesale - Real estate and related loans and acceptances in Q2/13 is comprised of amounts based in Canada of \$170 million, United States of \$nil and Other International of \$202 million.

² Wholesale - Other in Q2/13 related to other services \$99 million, financing products \$42 million, holding and investments \$15 million, health \$18 million, and other \$110 million.

³ Geographic information is based on residence of borrower.

GROSS IMPAIRED LOANS <i>continued</i> (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2012	2011
Changes in gross impaired loans											
Balance at beginning of period											
Retail	989	980	971	1,046	1,097	1,048	1,057	1,290	1,338	1,048	1,240
Wholesale	1,148	1,270	1,150	1,317	1,226	1,279	1,247	2,369	2,598	1,279	2,951
	2,137	2,250	2,121	2,363	2,323	2,327	2,304	3,659	3,936	2,327	4,191
Balance at beginning of period - discontinued operations											
Retail	-	-	-	-	-	-	-	(205)	-	-	(222)
Wholesale	-	-	-	-	-	-	-	(1,228)	-	-	(1,409)
	-	-	-	-	-	-	-	(1,433)	-	-	(1,631)
New impaired ²											
Retail	281	259	265	189	249	330	290	283	402	1,033	1,278
Wholesale	196	144	278	72	222	48	121	228	227	620	542
	477	403	543	261	471	378	411	511	629	1,653	1,820
Repayments, return to performing status, sold and other ¹											
Retail	6	1	6	8	(17)	(21)	(23)	(27)	(112)	(24)	(127)
Wholesale	(114)	(95)	(93)	(62)	(95)	(56)	(20)	(79)	(309)	(306)	(570)
	(108)	(94)	(87)	(54)	(112)	(77)	(43)	(106)	(421)	(330)	(697)
Net impaired loan formation ¹											
Retail	287	260	271	197	232	309	267	256	290	1,009	1,151
Wholesale	82	49	185	10	127	(8)	101	149	(82)	314	(28)
	369	309	456	207	359	301	368	405	208	1,323	1,123
Write-offs											
Retail	(256)	(251)	(262)	(272)	(283)	(260)	(276)	(284)	(338)	(1,077)	(1,121)
Wholesale	(65)	(171)	(65)	(177)	(36)	(45)	(69)	(43)	(147)	(323)	(235)
	(321)	(422)	(327)	(449)	(319)	(305)	(345)	(327)	(485)	(1,400)	(1,356)
Balance at end of period											
Retail	1,020	989	980	971	1,046	1,097	1,048	1,057	1,290	980	1,048
Wholesale	1,165	1,148	1,270	1,150	1,317	1,226	1,279	1,247	2,369	1,270	1,279
	2,185	2,137	2,250	2,121	2,363	2,323	2,327	2,304	3,659	2,250	2,327
Net impaired loans by geography ² and portfolio											
Canada											
Residential mortgages	451	442	434	441	495	533	520	533	556	434	520
Personal	144	126	117	111	115	112	100	100	97	117	100
Small business	21	17	22	20	22	24	25	27	28	22	25
Retail	616	585	573	572	632	669	645	660	681	573	645
Business	334	340	402	330	402	317	334	368	407	402	334
Sovereign	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-
Wholesale	334	340	402	330	402	317	334	368	407	402	334
United States											
Retail	8	5	6	6	7	5	5	5	168	6	5
Wholesale	144	130	124	129	90	86	91	63	1,148	124	91
	152	135	130	135	97	91	96	68	1,316	130	96
Other International											
Retail	164	161	162	145	166	182	167	157	170	162	167
Wholesale	313	322	346	362	407	459	480	427	302	346	480
	477	483	508	507	573	641	647	584	472	508	647
Total											
Retail	788	751	741	723	805	856	817	822	1,019	741	817
Wholesale	791	792	872	821	899	862	905	858	1,857	872	905
Total Net Impaired Loans	1,579	1,543	1,613	1,544	1,704	1,718	1,722	1,680	2,876	1,613	1,722

¹ Net impaired loan formation for Canadian Banking and certain Caribbean Banking retail and wholesale portfolios are generally allocated to New impaired as Repayment, return to performing status, sold and other adjustments, as amounts are not reasonably determinable. There is no impact to total net impaired loan formation amounts.

² Geographic information is based on residence of borrower, net of allowance for impaired loans.

GROSS IMPAIRED LOANS <i>continued</i> (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2012	2011
Net write-offs by geography¹ and portfolio											
Canada											
Residential mortgages	2	4	4	5	4	3	4	4	2	16	12
Personal	91	88	98	97	101	98	99	96	104	394	398
Credit cards	90	88	88	96	104	104	102	113	118	392	448
Small business	8	6	11	9	16	6	8	9	11	42	38
Retail	191	186	201	207	225	211	213	222	235	844	896
Business	21	81	37	39	17	12	36	30	25	105	100
Sovereign	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-
Wholesale	21	81	37	39	17	12	36	30	25	105	100
United States											
Retail	-	1	1	2	-	1	1	1	49	4	2
Wholesale	6	14	-	15	2	2	(1)	(5)	97	19	(24)
	6	15	1	17	2	3	-	(4)	146	23	(22)
Other International											
Retail	12	15	11	14	9	1	16	12	6	35	39
Wholesale	29	69	20	113	7	20	24	7	13	160	99
	41	84	31	127	16	21	40	19	19	195	138
Total											
Retail	203	202	213	223	234	213	230	235	290	883	937
Wholesale	56	164	57	167	26	34	59	32	135	284	175
Total net write-offs	259	366	270	390	260	247	289	267	425	1,167	1,112

¹ Geographic information is based on residence of borrower, net of allowance for impaired loans.

PROVISION FOR CREDIT LOSSES (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6 months	2012 6 months	2012	2011
	Provision for credit losses on impaired loans by portfolio and sector												
Retail													
Residential mortgages	10	10	19	20	16	12	9	8	9	20	28	67	42
Personal	94	106	103	116	114	112	111	112	100	200	226	445	438
Credit cards	94	88	89	97	104	104	101	114	118	182	208	394	448
Small business	8	8	11	9	15	8	6	8	12	16	23	43	35
	206	212	222	242	249	236	227	242	239	418	485	949	963
Wholesale													
Business													
Agriculture	-	(1)	5	2	1	-	4	-	2	(1)	1	8	7
Automotive	1	1	1	(2)	(2)	1	(3)	(1)	-	2	(1)	(2)	(4)
Consumer goods	4	3	11	4	13	(1)	3	5	3	7	12	27	14
Energy	-	(2)	(3)	(2)	(3)	(3)	(2)	(6)	(7)	(2)	(6)	(11)	(20)
Non-bank financial services	-	-	1	-	-	-	-	-	1	-	-	1	(11)
Forest products	3	-	4	-	-	1	4	(1)	-	3	1	5	5
Industrial products	3	6	5	3	23	1	(5)	3	3	9	24	32	3
Mining and metals	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate and related ¹	27	14	18	24	37	3	10	36	10	41	40	82	66
Technology and media	42	93	65	27	6	4	-	(5)	4	135	10	102	(3)
Transportation and environment	(2)	19	5	2	15	25	2	24	1	17	40	47	29
Other ²	4	4	28	25	9	1	36	23	17	8	10	63	82
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-
	82	137	140	83	99	32	49	78	34	219	131	354	168
Total provision for credit losses on impaired loans	288	349	362	325	348	268	276	320	273	637	616	1,303	1,131
Total provision for credit losses for loans not yet identified as impaired	-	-	-	(1)	-	(1)	-	-	-	-	(1)	(2)	2
Total provision for credit losses	288	349	362	324	348	267	276	320	273	637	615	1,301	1,133
Individually assessed	56	122	93	56	75	20	28	38	11	178	95	244	61
Collectively assessed	232	227	269	268	273	247	248	282	262	459	520	1,057	1,072
Total provision for credit losses	288	349	362	324	348	267	276	320	273	637	615	1,301	1,133
Provision for credit losses by geography ³ and portfolio													
Canada													
Residential mortgages	7	4	10	7	6	11	4	4	5	11	17	34	25
Personal	93	93	106	94	106	107	101	102	97	186	213	413	408
Credit cards	90	88	87	96	104	104	101	114	118	178	208	391	448
Small business	8	8	11	9	15	8	6	8	12	16	23	43	35
Retail	198	193	214	206	231	230	212	228	232	391	461	881	916
Business													
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	57	14	122	40	37	10	13	38	26	71	47	209	102
Total Canada	255	207	336	246	268	240	225	266	258	462	508	1,090	1,018
United States													
Retail	(1)	2	1	2	1	-	1	3	-	1	1	4	4
Wholesale	19	(1)	(3)	13	21	(2)	14	(12)	-	18	19	29	(19)
	18	1	(2)	15	22	(2)	15	(9)	-	19	20	33	(15)
Other International													
Retail	9	17	7	34	17	6	14	11	7	26	23	64	43
Wholesale	6	124	21	30	41	24	22	52	8	130	65	116	85
	15	141	28	64	58	30	36	63	15	156	88	180	128
Total													
Retail	206	212	222	242	249	236	227	242	239	418	485	949	963
Wholesale	82	137	140	83	99	32	49	78	34	219	131	354	168
	288	349	362	325	348	268	276	320	273	637	616	1,303	1,131

¹ Wholesale - Real estate and related provision for credit losses in Q2/13 are comprised of losses based in Canada of \$20.7 million, United States of \$nil, and Other International of \$6.7 million.

² Wholesale - Other in Q2/13 related to financing products \$(0.3) million, other services \$4.9 million, health \$(0.2) million, holding and investments \$(8.1) million, and other \$7.9 million.

³ Geographic information is based on residence of borrower.

ALLOWANCE FOR CREDIT LOSSES (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2012	2011
Allowance for credit losses on impaired loans by portfolio and sector											
Retail											
Residential mortgages	77	77	76	93	87	74	71	71	82	76	71
Personal	141	148	151	142	140	151	145	147	171	151	145
Small business	14	13	12	13	14	16	15	17	18	12	15
	232	238	239	248	241	241	231	235	271	239	231
Wholesale											
Business											
Agriculture	7	7	10	9	10	11	14	13	15	10	14
Automotive	6	6	7	8	15	18	19	24	30	7	19
Consumer goods	20	27	27	27	29	20	21	24	28	27	21
Energy	1	2	2	6	6	5	7	7	12	2	7
Non-bank financial services	1	1	2	1	-	-	12	11	14	2	12
Forest products	12	10	11	8	7	8	7	4	6	11	7
Industrial products	21	21	33	33	35	16	17	34	40	33	17
Mining and metals	1	1	1	1	1	2	1	1	1	1	1
Real estate and related ¹	117	102	95	97	90	77	86	95	184	95	86
Technology and media	84	62	111	50	28	24	21	22	25	111	21
Transportation and environment	27	31	13	11	67	56	34	34	16	13	34
Other ²	75	84	84	76	97	94	102	89	109	84	102
Sovereign	-	-	-	-	-	-	-	-	-	-	-
Bank	2	2	2	2	33	33	33	31	32	2	33
	374	356	398	329	418	364	374	389	512	398	374
Total	606	594	637	577	659	605	605	624	783	637	605
Allowance for loans not yet identified as impaired											
Retail											
Residential mortgages	48	48	48	47	48	38	41	40	108	48	41
Personal	399	390	392	399	403	412	412	413	612	392	412
Credit cards	393	402	403	422	415	415	415	414	434	403	415
Small business	59	60	60	60	60	60	60	60	60	60	60
	899	900	903	928	926	925	928	927	1,214	903	928
Wholesale	461	460	457	432	434	435	434	433	661	457	434
Off-balance sheet and other items	91	91	91	91	91	91	91	91	103	91	91
Total	1,451	1,451	1,451	1,451	1,451	1,451	1,453	1,451	1,978	1,451	1,453
Total allowance for credit losses	2,057	2,045	2,088	2,028	2,110	2,056	2,058	2,075	2,761	2,088	2,058
Individually assessed	268	257	298	232	313	253	252	253	298	298	252
Collectively assessed	1,789	1,788	1,790	1,796	1,797	1,803	1,806	1,822	2,463	1,790	1,806
Total allowance for credit losses	2,057	2,045	2,088	2,028	2,110	2,056	2,058	2,075	2,761	2,088	2,058

¹ Wholesale - Real estate and related allowance for credit losses in Q2/13 is comprised of allowances based in Canada of \$59 million, United States of \$nil and Other International of \$58 million.

² Wholesale - Other in Q2/13 related to financing products \$4 million, other services \$24 million, health \$7 million, holding and investments \$5 million, and other \$35 million.

ALLOWANCE FOR CREDIT LOSSES <i>continued</i> (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2012	2011
Allowance for credit losses on impaired loans by geography ¹ and portfolio											
Canada											
Residential mortgages	35	37	41	40	46	51	47	49	50	41	47
Personal	91	90	89	86	93	92	88	88	86	89	88
Small business	13	13	12	13	14	16	15	17	18	12	15
Retail	139	140	142	139	153	159	150	154	154	142	150
Business	195	163	239	168	177	166	179	211	204	239	179
Sovereign	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-
Wholesale	195	163	239	168	177	166	179	211	204	239	179
Canada - Total	334	303	381	307	330	325	329	365	358	381	329
United States											
Retail	1	2	1	1	1	1	1	1	37	1	1
Wholesale	34	23	38	43	38	20	25	11	183	38	25
United States - Total	35	25	39	44	39	21	26	12	220	39	26
Other International											
Retail	92	96	96	108	87	81	80	80	80	96	80
Wholesale	145	170	121	118	203	178	170	167	125	121	170
Other International - Total	237	266	217	226	290	259	250	247	205	217	250
Total allowance for impaired loans	606	594	637	577	659	605	605	624	783	637	605
Total allowance for loans not yet identified as impaired	1,451	1,451	1,451	1,451	1,451	1,451	1,453	1,451	1,978	1,451	1,453
Total allowance for credit losses	2,057	2,045	2,088	2,028	2,110	2,056	2,058	2,075	2,761	2,088	2,058
Allowance for credit losses by type											
Allowance for loan losses	1,966	1,954	1,997	1,937	2,019	1,965	1,967	1,984	2,658	1,997	1,967
Allowance for off-balance sheet items	91	91	91	91	91	91	91	91	103	91	91
Total	2,057	2,045	2,088	2,028	2,110	2,056	2,058	2,075	2,761	2,088	2,058
Allowance for credit losses continuity											
Allowance for impaired loans											
Balance at beginning of period	594	637	577	659	605	605	624	783	871	605	931
Balance at beginning of period - discontinued operations	-	-	-	-	-	-	-	(204)	-	-	(274)
Provision for credit losses ²	288	349	362	325	348	268	276	320	384	1,303	1,131
Write-offs	(321)	(422)	(327)	(449)	(319)	(305)	(345)	(327)	(485)	(1,400)	(1,356)
Recoveries	62	56	57	59	59	58	56	60	60	233	244
Other adjustments ³	(17)	(26)	(32)	(17)	(34)	(21)	(6)	(8)	(47)	(104)	(71)
Allowance for impaired loans at end of period	606	594	637	577	659	605	605	624	783	637	605
Allowance for loans not yet identified as impaired											
Balance at beginning of period	1,451	1,451	1,451	1,451	1,451	1,453	1,451	1,978	2,015	1,453	2,035
Balance at beginning of period - discontinued operations	-	-	-	-	-	-	-	(526)	-	-	(580)
Provision for credit losses ²	-	-	-	(1)	-	(1)	-	-	(3)	(2)	2
Adjustments on acquisition	-	-	-	-	-	-	-	-	-	-	-
Other adjustments ³	-	-	-	1	-	(1)	2	(1)	(34)	-	(4)
Allowance for loans not yet identified as impaired at end of period	1,451	1,451	1,451	1,451	1,451	1,451	1,453	1,451	1,978	1,451	1,453
Allowance for credit losses	2,057	2,045	2,088	2,028	2,110	2,056	2,058	2,075	2,761	2,088	2,058

¹ Geographic information is based on residence of borrower.

² Total PCL on impaired loans of \$111 million for Q2/11 belong to discontinued operations. Total PCL for loans not yet identified as impaired of \$(3) million for Q2/11 belong to discontinued operations.

³ Other adjustments include primarily foreign exchange translations on non-Canadian dollar denominated ACL.

CREDIT QUALITY RATIOS ¹	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013	2012	2012	2011	
											6 months	6 months		
Diversification ratios														
Portfolio as a % of Total loans and acceptances														
Retail	77%	77%	77%	77%	78%	79%	80%	80%	81%	77%	78%	77%	80%	
Wholesale	23%	23%	23%	23%	22%	21%	20%	20%	19%	23%	22%	23%	20%	
Canada	89%	89%	89%	89%	90%	90%	91%	92%	92%	89%	90%	89%	91%	
United States	5%	5%	5%	5%	4%	4%	4%	3%	3%	5%	4%	5%	4%	
Other International	6%	6%	6%	6%	6%	6%	5%	5%	5%	6%	6%	6%	5%	
Condition ratios														
Gross Impaired Loans (GILs) as a % of Related loans and acceptances														
Retail	0.54%	0.54%	0.58%	0.55%	0.63%	0.64%	0.65%	0.67%	0.66%	0.54%	0.63%	0.58%	0.65%	
Wholesale	0.33%	0.33%	0.33%	0.33%	0.36%	0.38%	0.37%	0.38%	0.40%	0.33%	0.36%	0.33%	0.37%	
Canada	1.22%	1.27%	1.44%	1.33%	1.61%	1.60%	1.77%	1.83%	1.75%	1.22%	1.61%	1.44%	1.77%	
United States	0.35%	0.35%	0.39%	0.35%	0.41%	0.40%	0.40%	0.44%	0.47%	0.35%	0.41%	0.39%	0.40%	
Other International	0.89%	0.78%	0.83%	0.93%	0.80%	0.68%	0.86%	0.68%	0.98%	0.89%	0.80%	0.83%	0.86%	
Net Impaired Loans as a % of Loans and acceptances	3.15%	3.31%	3.21%	3.37%	4.04%	4.27%	5.20%	5.25%	4.34%	3.15%	4.04%	3.21%	5.20%	
Retail	0.39%	0.39%	0.41%	0.40%	0.46%	0.47%	0.48%	0.49%	0.49%	0.39%	0.46%	0.41%	0.48%	
Wholesale	0.25%	0.25%	0.25%	0.24%	0.28%	0.30%	0.29%	0.30%	0.31%	0.25%	0.28%	0.25%	0.29%	
Canada	0.83%	0.88%	0.99%	0.95%	1.10%	1.12%	1.25%	1.26%	1.22%	0.83%	1.10%	0.99%	1.25%	
United States	0.26%	0.26%	0.28%	0.26%	0.31%	0.30%	0.30%	0.32%	0.35%	0.26%	0.31%	0.28%	0.30%	
Other International	0.72%	0.66%	0.63%	0.70%	0.57%	0.55%	0.67%	0.58%	0.82%	0.72%	0.57%	0.63%	0.67%	
PCL as a % of Average net loans and acceptances	2.11%	2.13%	2.26%	2.33%	2.69%	3.04%	3.75%	3.69%	3.02%	2.11%	2.69%	2.26%	3.75%	
PCL on impaired loans as a % of Average net loans and acceptances	0.29%	0.35%	0.37%	0.34%	0.39%	0.30%	0.31%	0.37%	0.34%	0.31%	0.34%	0.35%	0.33%	
Retail	0.29%	0.35%	0.37%	0.34%	0.39%	0.30%	0.31%	0.37%	0.34%	0.31%	0.34%	0.35%	0.33%	
Wholesale	0.27%	0.28%	0.30%	0.33%	0.36%	0.33%	0.32%	0.35%	0.37%	0.27%	0.34%	0.33%	0.36%	
Canada	0.35%	0.61%	0.63%	0.40%	0.54%	0.17%	0.26%	0.47%	0.22%	0.46%	0.34%	0.44%	0.24%	
United States	0.28%	0.23%	0.38%	0.29%	0.33%	0.29%	0.27%	0.33%	0.34%	0.25%	0.31%	0.32%	0.32%	
Other International	0.36%	0.01%	(0.04)%	0.38%	0.60%	(0.06)%	0.47%	(0.33)%	0.01%	0.18%	0.28%	0.22%	(0.11)%	
	0.33%	3.13%	0.55%	1.28%	1.29%	0.68%	0.94%	1.81%	0.42%	1.65%	0.98%	0.97%	0.87%	
Coverage ratios														
ACL as a % of Total loans and acceptances	0.50%	0.52%	0.54%	0.53%	0.57%	0.57%	0.57%	0.60%	0.60%	0.50%	0.57%	0.54%	0.57%	
ACL against impaired loans as a % of Total loans and acceptances	0.15%	0.15%	0.16%	0.15%	0.18%	0.17%	0.17%	0.18%	0.17%	0.15%	0.18%	0.16%	0.17%	
Retail	0.06%	0.06%	0.06%	0.06%	0.06%	0.07%	0.06%	0.07%	0.07%	0.06%	0.06%	0.06%	0.06%	
Wholesale	0.09%	0.09%	0.10%	0.09%	0.11%	0.10%	0.10%	0.11%	0.10%	0.09%	0.11%	0.10%	0.10%	
ACL against impaired loans as a % of GIL	27.75%	27.79%	28.33%	27.23%	27.89%	26.06%	26.00%	27.05%	26.16%	27.75%	27.89%	28.33%	26.00%	
Retail	22.76%	23.98%	24.34%	25.55%	23.01%	21.98%	22.01%	22.22%	21.61%	22.76%	23.01%	24.34%	22.01%	
Wholesale	32.12%	31.08%	31.39%	28.62%	31.76%	29.71%	29.28%	31.14%	30.48%	32.12%	31.76%	31.39%	29.28%	
Total net write-offs as a % of Average net loans and acceptances	0.26%	0.37%	0.28%	0.41%	0.29%	0.27%	0.33%	0.31%	0.34%	0.31%	0.28%	0.31%	0.33%	
Retail	0.27%	0.27%	0.28%	0.30%	0.34%	0.30%	0.33%	0.34%	0.37%	0.26%	0.31%	0.30%	0.35%	
Wholesale	0.24%	0.73%	0.26%	0.79%	0.14%	0.18%	0.33%	0.19%	0.25%	0.46%	0.16%	0.35%	0.25%	
Canada	0.24%	0.30%	0.27%	0.29%	0.30%	0.27%	0.30%	0.32%	0.34%	0.26%	0.28%	0.28%	0.32%	
United States	0.12%	0.29%	0.00%	0.39%	0.07%	0.08%	0.00%	(0.17)%	0.05%	0.20%	0.07%	0.14%	(0.20)%	
Other International	0.89%	1.85%	0.59%	2.54%	0.35%	0.49%	1.06%	0.51%	0.54%	1.32%	0.41%	1.05%	0.92%	

¹ Amounts represent continuing operations. Effective Q3/12, we no longer have discontinued operations. Certain ratios have been updated from those previously provided.

GROSS CREDIT RISK EXPOSURE BY GEOGRAPHY AND PORTFOLIO^{1,2}
(Millions of Canadian dollars)

Credit risk exposure by geography and portfolio

	Lending-related and other					Trading-related		Q1/13 Total	Q4/12 Total	Q3/12 Total	Q2/12 Total	Q1/12 Total	Q4/11 Total	Q3/11 Total	Q2/11 Total
	Loans and acceptances					Repo-style transactions ⁴	Derivatives ^{5,6}								
	Undrawn			Other ³	Total										
	Outstanding	commitments													
Canada															
Residential mortgages	198,253	-	-	-	-	-	198,253	196,574	195,552	193,913	190,572	187,100	185,633	180,844	176,457
Personal	87,306	72,657	25	-	-	-	159,988	152,323	150,828	147,765	144,176	141,433	148,911	145,203	140,826
Credit cards	13,404	18,675	-	-	-	-	32,079	32,970	31,101	34,231	33,261	37,002	39,233	42,554	41,967
Small business	4,053	3,888	39	-	-	-	7,980	6,400	6,476	6,380	6,286	6,186	6,691	6,578	6,532
Retail	303,016	95,220	64	-	-	-	398,300	388,267	383,757	382,289	374,295	371,721	380,468	375,179	365,782
Business	56,987	23,213	13,162	-	25,916	19,783	139,061	159,819	138,477	129,904	128,322	110,185	111,664	107,178	105,694
Sovereign	3,724	3,578	14,764	-	14,042	3,295	39,403	36,619	37,682	38,834	37,616	35,429	27,838	28,378	28,237
Bank	428	65	34,454	-	19,663	2,888	57,498	56,581	51,774	59,223	35,995	42,012	41,299	43,359	49,327
Wholesale	61,139	26,856	62,380	-	59,621	25,966	235,962	253,019	227,933	227,961	201,933	187,626	180,801	178,915	183,258
Total Canada	364,155	122,076	62,444	-	59,621	25,966	634,262	641,286	611,690	610,250	576,228	559,347	561,269	554,094	549,040
United States															
Residential mortgages	317	-	-	-	-	-	317	296	275	273	264	2,233	2,227	2,142	2,114
Personal	3,022	267	3	-	-	-	3,292	3,022	3,089	3,028	3,063	9,094	8,733	8,447	8,802
Credit cards	53	231	-	-	-	-	284	276	266	260	256	665	653	583	571
Small business	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail	3,392	498	3	-	-	-	3,893	3,594	3,630	3,561	3,583	11,992	11,613	11,172	11,487
Business	17,551	29,108	9,099	-	89,270	6,145	151,173	131,033	118,916	107,200	93,111	105,285	89,148	72,114	66,640
Sovereign	-	833	1,861	-	251	1,483	4,428	3,926	5,750	5,071	5,192	6,232	5,438	3,763	4,387
Bank	71	120	8,747	-	39,170	3,055	51,163	51,550	41,396	42,881	40,629	41,767	41,125	39,128	31,268
Wholesale	17,622	30,061	19,707	-	128,691	10,683	206,764	186,509	166,062	155,152	138,932	153,284	135,711	115,005	102,295
Total United States	21,014	30,559	19,710	-	128,691	10,683	210,657	190,103	169,692	158,713	142,515	165,276	147,324	126,177	113,782
Other International															
Residential mortgages	2,568	-	-	-	-	-	2,568	2,505	2,497	2,493	2,430	2,458	2,465	2,336	2,286
Personal	3,335	316	7	-	-	-	3,658	3,443	3,293	3,119	3,040	3,074	2,946	2,688	2,497
Credit cards	209	131	-	-	-	-	340	342	330	323	308	335	344	353	339
Small business	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail	6,112	447	7	-	-	-	6,566	6,290	6,120	5,935	5,778	5,867	5,755	5,377	5,122
Business	15,587	9,592	6,225	-	42,092	9,853	83,349	87,224	75,170	73,578	80,555	81,175	68,397	61,685	67,271
Sovereign	418	402	19,548	-	11,252	3,896	36,516	42,563	30,024	28,616	24,243	20,484	22,721	21,502	18,813
Bank	558	151	23,423	-	34,619	16,876	75,627	76,116	82,136	86,776	79,138	88,745	79,579	81,015	83,724
Wholesale	16,563	10,145	49,196	-	87,963	30,625	194,492	205,903	187,330	188,970	183,936	190,404	170,697	164,202	169,808
Total Other International	22,675	10,592	49,203	-	87,963	30,625	201,058	212,193	193,450	194,905	189,714	196,271	176,452	169,579	174,930
Total exposure	407,844	163,227	131,357	-	276,275	67,274	1,045,977	1,043,582	974,832	963,868	908,457	920,894	885,045	849,850	837,752

¹ Amounts prior to Q2/12 represent consolidated (combined continuing and discontinued) operations.

² Gross credit risk exposure is before allowance for loan losses. Exposure to Basel III and Basel II (prior to Q1/13) asset classes of qualifying revolving retail and other retail are largely included within Personal and Credit cards, while home equity lines of credit are included in Personal.

³ Includes contingent liabilities such as letters of credit and guarantees, available-for-sale debt securities and deposits with financial institutions.

⁴ Includes repurchase and reverse repurchase agreements and securities borrowing and lending transactions.

⁵ For derivative related credit risk we utilize the Office of Superintendent of Financial Institutions (OSFI) prescribed Current Exposure Method. Wrong-way risk, which arises when the exposure to a counterparty is positively correlated to the probability of default of that counterparty, is considered in our determination of exposure.

⁶ Credit equivalent amount after factoring in master netting agreements.

EXPOSURE COVERED BY CREDIT RISK MITIGATION (Millions of Canadian dollars)	Q2/13				Q1/13				Q4/12				Q3/12			
	Standardized		AIRB ²		Standardized		AIRB ²		Standardized		AIRB ²		Standardized		AIRB ²	
	Eligible financial collateral ¹	Guarantees/credit derivatives	Guarantees/credit derivatives	Total	Eligible financial collateral ¹	Guarantees/credit derivatives	Guarantees/credit derivatives	Total	Eligible financial collateral ¹	Guarantees/credit derivatives	Guarantees/credit derivatives	Total	Eligible financial collateral ¹	Guarantees/credit derivatives	Guarantees/credit derivatives	Total
Retail																
Residential mortgages	-	8,246	71,233	79,479	-	7,915	67,420	75,335	-	7,786	62,453	70,239	-	7,833	62,722	70,555
Personal	-	6,094	1,208	7,302	-	6,091	1,216	7,307	-	5,985	1,133	7,118	-	5,817	1,177	6,994
Credit cards	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Small business	-	-	229	229	-	-	225	225	-	-	219	219	-	-	211	211
	-	14,340	72,670	87,010	-	14,006	68,861	82,867	-	13,771	63,805	77,576	-	13,650	64,110	77,760
Wholesale																
Business	8,563	-	2,180	10,743	26,419	-	1,425	27,844	28,472	-	1,102	29,574	24,949	-	753	25,702
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-	1,401	-	-	1,401
Bank	47,681	1,072	-	48,753	47,458	1,823	-	49,281	46,183	1,773	-	47,956	51,650	1,673	-	53,323
	56,244	1,072	2,180	59,496	73,877	1,823	1,425	77,125	74,655	1,773	1,102	77,530	78,000	1,673	753	80,426
Total exposure covered by credit risk mitigation	56,244	15,412	74,850	146,506	73,877	15,829	70,286	159,992	74,655	15,544	64,907	155,106	78,000	15,323	64,863	158,186

CREDIT EXPOSURE BY RESIDUAL CONTRACTUAL MATURITY (Millions of Canadian dollars)	Q2/13				Q1/13				Q4/12				Q3/12			
	Residual contractual maturity term				Residual contractual maturity term				Residual contractual maturity term				Residual contractual maturity term			
	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total
Lending-related																
Outstanding loans and acceptances	160,569	214,295	32,980	407,844	157,072	201,532	33,646	392,250	159,448	196,757	33,421	389,626	158,481	193,764	32,023	384,268
Undrawn commitments	115,188	47,044	995	163,227	115,972	44,949	1,050	161,971	112,027	41,782	1,735	155,544	113,293	40,176	844	154,313
Other ³	103,163	23,661	4,533	131,357	104,804	24,125	4,758	133,687	102,454	22,014	4,905	129,373	103,176	23,247	4,839	131,262
	378,920	285,000	38,508	702,428	377,848	270,606	39,454	687,908	373,929	260,553	40,061	674,543	374,950	257,187	37,706	669,843
Trading-related																
Repo-style transactions ⁴	276,275	-	-	276,275	288,535	-	-	288,535	256,148	-	-	256,148	239,894	-	-	239,894
Derivatives ⁵	22,109	19,645	25,520	67,274	24,556	18,011	24,572	67,139	11,547	13,182	19,412	44,141	12,276	17,800	24,055	54,131
	298,384	19,645	25,520	343,549	313,091	18,011	24,572	355,674	267,695	13,182	19,412	300,289	252,170	17,800	24,055	294,025
Total exposure⁶	677,304	304,645	64,028	1,045,977	690,939	288,617	64,026	1,043,582	641,624	273,735	59,473	974,832	627,120	274,987	61,761	963,868

¹ Eligible financial collateral includes cash and deposit, gold, as well as qualifying debt securities, equities and mutual funds.

² Under the AIRB approach, disclosure on eligible financial collateral is not required as the benefit the collateral provides has been taken into account in the Loss Given Default (LGD) estimates in our internal LGD risk rating system.

³ Includes contingent liabilities such as letters of credit and guarantees, available-for-sale debt securities, and deposits with financial institutions.

⁴ Includes repurchase and reverse repurchase agreements and securities borrowing and lending transactions.

⁵ Credit equivalent amount after factoring in master netting agreements.

⁶ Represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

CREDIT EXPOSURE OF PORTFOLIOS UNDER THE STANDARDIZED APPROACH BY RISK WEIGHT¹
(Millions of Canadian dollars, except percentage amounts)

Risk weight ³	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
	Gross exposure ²								
0%	8,248	7,765	8,077	8,107	4,849	5,501	7,646	6,152	5,656
20%	60,703	80,283	80,109	83,526	57,563	47,099	47,765	47,289	53,028
35%	839	848	874	895	911	1,408	1,530	1,490	1,472
50%	2,001	2,197	2,116	3,532	1,224	1,063	919	884	751
75%	24,182	16,638	16,931	16,759	15,794	23,421	23,067	11,205	10,877
100%	28,909	26,757	23,079	21,100	19,034	29,625	27,343	28,176	25,880
150%	655	413	385	502	570	1,491	1,628	1,466	1,801
Total	125,537	134,901	131,571	134,421	99,945	109,608	109,898	96,662	99,465

ACTUAL LOSSES VS. ESTIMATED LOSSES

	Q2/13		Q1/13		Q4/12			Q3/12	
	Actual loss rate ⁴	Estimated loss rate ⁵	Actual loss rate ⁴	Estimated loss rate ⁵	Actual loss rate ⁴	Estimated loss rate ⁵	Average historical actual loss rate ⁶	Actual loss rate ⁴	Estimated loss rate ⁵
Residential mortgages	0.03%	0.07%	0.03%	0.07%	0.04%	0.06%	0.02%	0.04%	0.06%
Personal	0.48%	0.75%	0.51%	0.78%	0.55%	0.77%	0.74%	0.59%	0.77%
Credit cards	2.71%	3.20%	2.82%	3.25%	2.98%	3.24%	3.27%	3.14%	3.24%
Small business	1.24%	2.05%	1.72%	2.09%	1.73%	2.10%	1.70%	1.54%	2.10%
Retail	0.29%	0.42%	0.31%	0.44%	0.33%	0.48%	0.41%	0.35%	0.49%
Business	0.52%	0.75%	0.56%	0.77%	0.50%	0.77%	0.52%	0.45%	0.77%
Sovereign	0.00%	0.01%	0.00%	0.01%	0.00%	0.01%	0.00%	0.00%	0.01%
Bank	0.00%	0.07%	0.00%	0.07%	0.00%	0.07%	0.14%	0.00%	0.07%
Wholesale	0.49%	0.70%	0.53%	0.73%	0.47%	0.72%	0.49%	0.43%	0.72%

¹ Amounts prior to Q2/12 represent consolidated (combined continuing and discontinued) operations.

² Represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

³ To determine the appropriate risk weight, credit assessments by OSFI-recognized external credit rating agencies of S&P, Moody's, Fitch and DBRS are used. For rated exposures, primarily in the sovereign and bank classes, we assign the risk weight corresponding to OSFI's standard mapping. For unrated exposures, mainly in the business and retail classes, we generally apply OSFI prescribed risk weights in accordance with OSFI's standards and guidelines taking into consideration certain exposure specific factors including counterparty type, exposure type and credit risk mitigation technique employed.

⁴ Actual loss reflects internal credit loss experience realized over a given period or "point in time". Actual loss rate is the sum of provision for credit losses on impaired loans divided by average of loans and acceptances period end outstanding for the current and prior 3-quarter period.

⁵ Estimated loss represents expected loss which is calculated using the Basel III and Basel II (prior to Q1/13) "through the cycle" parameters of probability of default x loss given default x exposure at default, conservatively estimated based on available historical loss data. Estimated loss rate is the expected loss divided by loans and acceptances outstanding at the beginning of the applicable consecutive 4-quarter period defined above. Actual loss will normally exceed estimated loss during economic downturns and come below in periods of expansion.

⁶ Average annual actual loss rate from fiscal 2003 through to the most recent full year. The information is updated on an annual basis.

**RETAIL CREDIT EXPOSURE
BY PORTFOLIO AND RISK CATEGORY**
(Millions of Canadian dollars, except percentage amounts)

Low risk (0.00%-1.00%)	171,241	141,128	24,507	4,367	341,243
Medium risk (1.10%-6.40%)	23,464	21,956	6,975	2,339	54,734
High risk (6.50%-99.99%)	5,741	3,560	1,221	1,240	11,762
Impaired (100%)	692	294	-	34	1,020
Total exposure ¹	201,138	166,938	32,703	7,980	408,759

Q2/13

Residential mortgages	Personal	Credit cards	Small business	Total
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171,241	141,128	24,507	4,367	341,243
23,464	21,956	6,975	2,339	54,734
5,741	3,560	1,221	1,240	11,762
692	294	-	34	1,020
201,138	166,938	32,703	7,980	408,759

Q1/13

Residential mortgages	Personal	Credit cards	Small business	Total
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167,931	132,622	25,870	3,183	329,606
24,316	21,947	6,618	2,219	55,100
6,445	3,943	1,100	968	12,456
683	276	-	30	989
199,375	158,788	33,588	6,400	398,151

**WHOLESALE CREDIT EXPOSURE
BY PORTFOLIO AND RISK RATING**
(Millions of Canadian dollars, except percentage amounts)

Total exposure ²	Undrawn commitments (Notional amount)	Average probability of default ³ (%)	Average loss given default rate ³ (%)	Average exposure at default rate ³ (%)	Average risk weight ³ (%)
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Total exposure ²	Undrawn commitments (Notional amount)	Average probability of default ³ (%)	Average loss given default rate ³ (%)	Average exposure at default rate ³ (%)	Average risk weight ³ (%)
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Total exposure ²	Undrawn commitments (Notional amount)	Average probability of default ³ (%)	Average loss given default rate ³ (%)	Average exposure at default rate ³ (%)	Average risk weight ³ (%)
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INTERNAL RATING⁴

Business						
1-4	7,354	8,141	0.02%	24.40%	62.73%	11.05%
5-7	15,662	24,056	0.07%	41.26%	62.29%	28.00%
8-10	47,009	50,760	0.26%	38.14%	60.28%	50.48%
11-13	54,581	37,884	1.04%	30.75%	35.00%	70.25%
14-16	24,637	17,887	3.15%	28.76%	44.49%	80.33%
17-20	1,633	1,172	12.05%	25.55%	34.95%	103.79%
21-22	1,162	140	100.00%	32.69%	n.a.	92.91%
Total Business	152,038	140,040	1.87%	33.44%	54.95%	59.09%
Sovereign						
1-4	3,338	7,838	0.01%	21.19%	45.07%	4.29%
5-7	3,873	4,126	0.04%	34.33%	39.93%	10.73%
8-10	1,371	1,440	0.15%	32.17%	56.61%	35.14%
11-13	355	299	0.95%	9.90%	39.71%	30.95%
14-16	15	27	2.88%	36.02%	21.78%	96.54%
17-20	3	4	13.82%	12.91%	22.66%	79.53%
21-22	-	-	n.a.	n.a.	n.a.	n.a.
Total Sovereign	8,955	13,734	0.09%	28.13%	45.23%	13.03%
Bank						
1-4	170	624	0.03%	44.99%	15.84%	14.14%
5-7	708	1,192	0.05%	39.95%	16.33%	14.05%
8-10	200	385	0.13%	45.03%	40.73%	28.49%
11-13	245	234	0.40%	13.32%	20.01%	72.82%
14-16	67	122	1.02%	48.13%	33.62%	102.26%
17-20	-	-	n.a.	n.a.	n.a.	n.a.
21-22	3	-	100.00%	45.00%	n.a.	220.65%
Total Bank	1,393	2,557	0.38%	37.02%	22.16%	31.20%

7,354	8,141	0.02%	24.40%	62.73%	11.05%
15,662	24,056	0.07%	41.26%	62.29%	28.00%
47,009	50,760	0.26%	38.14%	60.28%	50.48%
54,581	37,884	1.04%	30.75%	35.00%	70.25%
24,637	17,887	3.15%	28.76%	44.49%	80.33%
1,633	1,172	12.05%	25.55%	34.95%	103.79%
1,162	140	100.00%	32.69%	n.a.	92.91%
152,038	140,040	1.87%	33.44%	54.95%	59.09%
3,338	7,838	0.01%	21.19%	45.07%	4.29%
3,873	4,126	0.04%	34.33%	39.93%	10.73%
1,371	1,440	0.15%	32.17%	56.61%	35.14%
355	299	0.95%	9.90%	39.71%	30.95%
15	27	2.88%	36.02%	21.78%	96.54%
3	4	13.82%	12.91%	22.66%	79.53%
-	-	n.a.	n.a.	n.a.	n.a.
8,955	13,734	0.09%	28.13%	45.23%	13.03%
170	624	0.03%	44.99%	15.84%	14.14%
708	1,192	0.05%	39.95%	16.33%	14.05%
200	385	0.13%	45.03%	40.73%	28.49%
245	234	0.40%	13.32%	20.01%	72.82%
67	122	1.02%	48.13%	33.62%	102.26%
-	-	n.a.	n.a.	n.a.	n.a.
3	-	100.00%	45.00%	n.a.	220.65%
1,393	2,557	0.38%	37.02%	22.16%	31.20%

7,186	7,565	0.02%	23.93%	62.65%	17.37%
15,406	23,487	0.07%	40.96%	62.54%	28.23%
45,086	49,296	0.26%	39.13%	59.90%	51.31%
51,889	37,429	1.05%	30.41%	36.80%	70.40%
23,161	17,013	3.17%	30.32%	52.09%	83.65%
2,057	1,060	12.48%	26.50%	39.24%	109.03%
1,145	154	100.00%	37.59%	n.a.	118.80%
145,930	136,004	1.93%	33.89%	55.87%	60.47%
3,405	7,923	0.01%	21.28%	44.96%	4.03%
3,977	3,916	0.03%	34.04%	40.21%	10.16%
1,421	1,414	0.15%	30.27%	56.98%	36.04%
168	367	0.88%	21.62%	39.30%	48.57%
19	13	2.97%	31.98%	21.78%	84.77%
2	3	20.33%	11.68%	22.37%	112.46%
-	-	n.a.	n.a.	n.a.	n.a.
8,992	13,636	0.07%	28.37%	45.35%	12.83%
70	207	0.03%	45.00%	10.00%	12.41%
753	1,053	0.05%	41.32%	31.33%	16.26%
202	428	0.13%	45.02%	37.46%	28.17%
174	300	0.32%	25.00%	20.58%	72.51%
44	65	1.42%	52.00%	33.42%	161.62%
-	-	n.a.	n.a.	n.a.	n.a.
3	-	100.00%	45.00%	n.a.	216.11%
1,246	2,053	0.39%	40.24%	29.86%	31.56%

¹ Total exposure represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation such as guarantees. Exposure under Basel III asset classes of qualifying revolving retail and other retail are largely included within Personal and Credit cards, while home equity lines of credit are included in Personal.

² Total exposure includes loans and acceptances outstanding and undrawn commitments and represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

³ Represents the exposure-weighted average of probability of default, loss given default rate, exposure at default (EAD) rate and risk weight within each internal rating. EAD rate is a percentage of undrawn commitments (notional amount) that is currently undrawn but expected to be drawn in the event of a default.

⁴ Ratings 8-10 or above are regarded as investment grade while ratings 11-13 or below to 17-20 inclusive are non-investment grade. Ratings 21-22 represent impaired/default.

REALIZED GAINS AND LOSSES ON AVAILABLE-FOR-SALE SECURITIES (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2012	2011
Realized gains	51	83	101	59	53	38	31	84	125	251	308
Realized losses and writedowns	(7)	(17)	(19)	(17)	(69)	(17)	(25)	(13)	(67)	(122)	(194)
Net gains (losses) on Available-for-sale securities	44	66	82	42	(16)	21	6	71	58	129	114
Less: Amount booked in Insurance premium, investment and fee income	-	-	2	-	1	6	8	7	-	9	10
Net gains (losses) on Available-for-sale securities net of Insurance premium, investment and fee income	44	66	80	42	(17)	15	(2)	64	58	120	104

TRADING CREDIT DERIVATIVES¹ (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Notional amount									
Protection purchased	8,336	7,112	8,701	8,785	8,691	9,554	24,284	24,726	24,313
Protection sold	6,560	5,746	6,776	6,742	7,410	8,311	21,352	22,748	21,578
Fair value ²									
Positive	221	239	287	379	436	496	599	668	750
Negative	246	264	306	402	435	517	815	709	781
Replacement cost ³	75	91	121	167	195	258	291	378	319

OTHER THAN TRADING CREDIT DERIVATIVES POSITIONS⁴ (NOTIONAL AMOUNT AND FAIR VALUE) (Millions of Canadian dollars)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Notional amount									
Automotive	-	-	20	90	133	135	135	129	128
Energy	91	90	90	90	89	90	140	215	213
Non-bank financial services	980	969	906	929	936	876	887	953	698
Mining & metals	-	-	-	-	-	-	-	-	-
Real estate & related	-	-	-	-	-	20	68	66	66
Technology & media	35	35	35	15	15	15	15	14	-
Transportation & environment	197	165	240	296	269	313	321	291	290
Other ⁵	28	28	28	20	45	45	45	43	43
Sovereign	59	58	60	60	60	61	76	92	92
Bank	216	214	215	216	212	216	214	205	203
Net protection purchased	1,606	1,559	1,594	1,716	1,759	1,771	1,901	2,008	1,733
Offsetting protection sold related to the same reference entity	-	-	-	-	-	-	-	-	-
Gross protection purchased	1,606	1,559	1,594	1,716	1,759	1,771	1,901	2,008	1,733
Net protection sold	-	-	-	-	-	-	-	-	-
Offsetting protection purchased related to the same reference entity	-	-	-	-	-	-	-	-	-
Gross protection sold	-	-	-	-	-	-	-	-	-
Gross protection purchased and sold (notional amount)	1,606	1,559	1,594	1,716	1,759	1,771	1,901	2,008	1,733
Fair value ²									
Positive	4	10	5	17	20	24	41	12	4
Negative	47	47	29	23	26	21	19	28	37

¹ Comprises credit default swaps, total return swaps and credit default baskets. As at Q2/13, over 99% of our net exposures are with investment grade counterparties.

² Gross fair value before netting.

³ Replacement cost includes the impact of netting but excludes collateral.

⁴ Comprises credit default swaps.

⁵ As at Q2/13, Other related to Health.

FAIR VALUE OF DERIVATIVE INSTRUMENTS (Millions of Canadian dollars)	Q2/13		Q1/13		Q4/12		Q3/12	
	Fair value		Fair value		Fair value		Fair value	
	Positive	Negative	Positive	Negative	Positive	Negative	Positive	Negative
Held or issued for trading purposes	118,361	126,454	111,706	121,157	119,899	127,152	129,618	136,368
Held or issued for other than trading purposes	5,812	1,411	6,448	1,174	3,989	1,397	4,142	1,885
Total gross fair values before netting ¹	124,173	127,865	118,154	122,331	123,888	128,549	133,760	138,253
Impact of master netting agreements that qualify for balance sheet offset ²	(29,864)	(30,200)	(30,331)	(30,069)	(31,969)	(31,788)	(29,854)	(29,433)
that do not qualify for balance sheet offset ³	(69,269)	(69,269)	(63,085)	(63,085)	(67,849)	(67,849)	(75,416)	(75,416)
Total	25,040	28,396	24,738	29,177	24,070	28,912	28,490	33,404

DERIVATIVE-RELATED CREDIT RISK (Millions of Canadian dollars)	IFRS Q2/13				IFRS Q1/13				IFRS Q4/12				IFRS Q3/12			
	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-weighted equivalent ⁵	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-weighted equivalent ⁵	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-weighted equivalent ⁵	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-weighted equivalent ⁵
	Interest rate contracts	450,886	50	221	42	466,370	50	311	93	500,551	81	273	116	593,582	90	284
Forward rate agreements	4,430,192	15,188	17,071	5,465	4,442,248	13,874	16,937	5,519	4,396,939	15,722	13,114	5,798	4,260,001	17,343	14,422	6,019
Swaps	120,028	248	412	217	123,636	176	373	198	105,681	211	396	153	109,173	234	424	154
Options purchased	5,001,106	15,486	17,704	5,724	5,032,254	14,100	17,621	5,810	5,003,171	16,014	13,783	6,067	4,962,756	17,667	15,130	6,266
Foreign exchange contracts	865,142	3,357	7,198	2,365	923,317	4,981	9,121	2,761	895,781	2,859	7,778	2,143	950,907	3,559	8,134	2,068
Forward contracts	591,937	1,919	6,975	1,960	593,941	1,900	6,912	1,938	568,206	1,748	6,664	1,529	523,554	2,636	11,712	2,914
Swaps	28,687	313	752	363	27,029	285	669	317	30,102	224	634	283	33,908	1,096	1,846	653
Options purchased	1,485,766	5,589	14,925	4,688	1,544,287	7,166	16,702	5,016	1,494,089	4,831	15,076	3,955	1,508,369	7,291	21,692	5,635
Credit derivatives ⁶	14,896	75	521	280	12,858	91	422	218	15,477	121	588	244	15,527	167	598	261
Other contracts ⁷	452,020	3,914	20,545	3,735	435,603	3,400	19,956	3,986	84,208	981	3,958	1,642	80,063	1,007	3,952	1,756
Total derivatives⁸	6,953,788	25,064	53,695	14,427	7,025,002	24,757	54,701	15,030	6,596,945	21,947	33,405	11,908	6,566,715	26,132	41,372	13,918

DERIVATIVE-RELATED CREDIT RISK (Millions of Canadian dollars)	IFRS Q2/12				IFRS Q1/12				CGAAP Q4/11				CGAAP Q3/11			
	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-weighted equivalent ⁵	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-weighted equivalent ⁵	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-weighted equivalent ⁵	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-weighted equivalent ⁵
	Interest rate contracts	550,445	51	330	88	807,566	186	640	151	908,107	173	782	184	879,754	121	742
Forward rate agreements	4,148,016	14,725	15,723	6,182	4,131,034	17,974	18,355	7,123	4,358,674	15,275	18,058	6,666	4,332,261	12,040	16,522	5,985
Swaps	112,372	184	331	120	105,998	199	339	118	97,584	198	344	121	68,060	147	232	84
Options purchased	4,810,833	14,960	16,384	6,390	5,044,598	18,359	19,334	7,392	5,364,365	15,846	19,184	6,971	5,280,075	12,308	17,496	6,234
Foreign exchange contracts	826,191	2,388	6,775	1,588	844,004	3,535	8,029	1,929	899,779	4,623	9,325	2,187	817,504	3,997	8,531	1,992
Forward contracts	524,027	2,102	12,242	2,999	500,445	2,803	12,528	3,027	512,700	3,125	13,567	3,232	502,103	4,550	14,734	3,429
Swaps	31,453	1,088	1,807	617	34,223	1,244	2,031	707	35,857	1,310	2,116	738	34,297	1,254	2,006	664
Options purchased	1,381,671	5,578	20,824	5,204	1,378,672	7,562	22,568	5,663	1,448,336	9,058	25,008	6,157	1,353,904	9,801	25,271	6,085
Credit derivatives ⁶	16,102	195	452	195	17,866	258	556	246	45,775	548	1,226	399	47,613	402	1,152	372
Other contracts ⁷	82,529	1,669	4,492	1,995	79,912	1,583	4,407	2,199	69,449	1,322	4,553	2,401	83,741	1,421	4,692	2,565
Total derivatives⁸	6,291,135	22,402	42,152	13,784	6,521,048	27,782	46,885	15,500	6,927,925	26,574	49,971	15,928	6,765,333	23,932	48,611	15,256

¹ As at Q2/13, positive fair values exclude market and credit valuation adjustments of \$616 million that are determined on a pooled basis.

² Impact of offsetting derivative assets and liabilities on contracts where we have both (a) unconditional and legally enforceable netting agreement in place and (b) we intend to settle the contracts on either a net basis or simultaneously. The right of setoff is considered unconditional if its exercise is not contingent upon the occurrence of a future event; it is considered conditional if it becomes exercisable only upon the occurrence of a future event, such as bankruptcy, insolvency, default, or change in control.

³ Additional impact of offsetting credit exposures on contracts that do not qualify for balance sheet offset.

⁴ As at Q2/13, the notional amounts exclude exchange traded options written of \$65.3 billion, over-the-counter options written of \$198 billion, and non-trading credit derivatives of \$1.6 billion.

⁵ Commencing Q1/13, the risk weighted equivalent is calculated using guidelines issued by OSFI under the Basel III framework whereas all prior periods have been calculated under the Basel II framework.

⁶ Comprises credit default swaps, total return swaps and credit default baskets. The above excludes credit derivatives issued for other-than-trading purposes related to bought and sold protection with a replacement cost of \$4 million as at Q2/13.

⁷ Comprises precious metal, commodity, stable value and equity-linked derivative contracts. Commencing Q1/13, Other contracts include all exchange traded contracts excluding exchange traded options written.

⁸ As at Q2/13, the total credit equivalent amount after netting includes collateral applied of \$12 billion.

MARKET RISK REGULATORY CAPITAL INTERNAL MODELS-BASED APPROACH ¹ (Millions of Canadian dollars)	For the three months ended										For the six months ended								
	Q2/13				Q1/13		Q4/12		Q3/12		Q2/12		Q2/13				Q2/12		
	As at		Avg	High	Low	As at		Avg	As at		Avg	As at		Avg	As at		Avg	As at	
	Apr.30					Jan.31			Oct.31			Jul.31			Apr.30			Apr.30	
Equity	13	10	16	6	10	11	6	8	8	11	13	8	13	10	16	6	13	8	
Foreign exchange	2	2	4	1	2	2	1	2	3	4	3	3	2	2	4	1	3	3	
Commodities	1	2	4	1	1	2	1	2	2	1	2	2	1	2	4	1	2	2	
Interest rate	17	21	26	14	23	22	19	20	22	17	17	17	17	22	29	14	17	17	
Credit specific	11	10	11	9	9	11	11	11	11	11	8	8	11	10	12	9	8	8	
Diversification	(26)	(24)	(31)	(20)	(23)	(27)	(17)	(23)	(25)	(25)	(25)	(20)	(26)	(25)	(35)	(20)	(25)	(20)	
VaR	18	21	24	17	22	21	21	20	21	19	18	18	18	21	26	17	18	18	
Stressed VaR	30	36	51	28	38	40	36	31	35	35	32	33	30	38	51	28	32	33	

¹ The table shows VaR and stressed VaR for trading activities that have a capital requirement under the internal models-based approach, for which we have been granted approval by OSFI. Regulatory capital for market risk is allocated based on VaR and stressed VaR only for those trading positions that have approval to use the internal models based approach.

CAPITAL - BASEL II (Millions of Canadian dollars, except percentage and per share amounts)	IFRS				CGAAP				IFRS	CGAAP
	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011
Tier 1 common and Tier 1 regulatory capital										
Common shares	14,354	14,292	14,185	14,128	13,977	13,852	13,488	13,350	14,354	13,977
Contributed surplus ¹	n.a.	n.a.	n.a.	n.a.	212	223	219	221	n.a.	212
Retained earnings ¹	24,270	23,310	21,983	21,364	24,282	23,525	24,457	23,767	24,270	24,282
Adjustment for transition to IFRS	444	889	1,333	1,778	n.a.	n.a.	n.a.	n.a.	444	n.a.
Net after tax fair value losses arising from changes in institutions' own credit risk	(30)	(59)	(2)	(33)	(47)	(17)	(19)	(35)	(30)	(47)
Foreign currency translation adjustments ²	195	140	9	120	(1,663)	(2,147)	(2,249)	(1,719)	195	(1,663)
Net after-tax unrealized loss on available-for-sale equity securities ²	-	-	-	-	-	-	-	-	-	-
Goodwill ³	(7,485)	(7,466)	(7,440)	(7,608)	(7,703)	(7,636)	(8,936)	(9,198)	(7,485)	(7,703)
Substantial investments	(52)	(80)	(74)	(105)	(101)	(119)	(103)	(97)	(52)	(101)
Securitization-related deductions ⁴	(448)	(501)	(509)	(582)	(517)	(672)	(777)	(924)	(448)	(517)
Investment in insurance subsidiaries ⁵	(1,562)	(1,512)	(1,498)	(1,618)	(67)	(29)	(29)	(29)	(1,562)	(67)
Expected loss in excess of allowance - AIRB Approach	(306)	(295)	(269)	(158)	(72)	(47)	-	(16)	(306)	(72)
Other	(1)	(1)	-	(1)	(10)	-	(2)	(1)	(1)	(10)
Total Tier 1 common	29,379	28,717	27,718	27,285	28,291	26,933	26,049	25,319	29,379	28,291
Non-cumulative preferred shares	4,814	4,810	4,810	4,811	4,810	4,810	4,811	4,811	4,814	4,810
Innovative capital instruments ⁶	2,580	2,600	2,592	2,599	2,582	2,600	3,340	3,319	2,580	2,582
Other non-controlling interests	34	33	31	32	30	28	351	352	34	30
Total Tier 1 regulatory capital ⁷	36,807	36,160	35,151	34,727	35,713	34,371	34,551	33,801	36,807	35,713
Tier 2 regulatory capital										
Permanent subordinated debentures	809	817	820	839	837	828	827	842	809	837
Non-permanent subordinated debentures ⁸	6,686	6,709	6,613	6,787	6,832	6,709	6,696	7,119	6,686	6,832
Innovative capital instruments (excess over 15% of Tier 1)	-	-	-	-	-	-	-	-	-	-
Excess of non-cumulative preferred shares	-	-	-	-	-	-	-	-	-	-
Net after-tax unrealized gain on available-for-sale equity securities ²	221	220	180	165	11	47	36	38	221	11
Trust subordinated notes	-	-	-	998	1,027	1,025	1,001	1,022	-	1,027
Allowance against non-impaired loans	191	180	185	409	430	465	470	488	191	430
Excess Allowance (re IRB Approach)	-	-	-	-	-	-	83	-	-	-
Substantial investments	(52)	(80)	(73)	(104)	(101)	(120)	(104)	(98)	(52)	(101)
Investment in insurance subsidiaries ⁵	(1,561)	(1,511)	(1,498)	(1,618)	(3,154)	(3,046)	(2,979)	(3,221)	(1,561)	(3,154)
Securitization-related deductions ⁹	(449)	(501)	(509)	(583)	(490)	(653)	(758)	(910)	(449)	(490)
Expected loss in excess of allowance - AIRB approach	(305)	(295)	(269)	(159)	(72)	(47)	-	(16)	(305)	(72)
Other	-	(1)	(1)	1	(12)	(1)	1	(1)	-	(12)
Total Tier 2 regulatory capital ⁷	5,540	5,538	5,448	6,735	5,308	5,207	5,273	5,263	5,540	5,308
Total regulatory capital	42,347	41,698	40,599	41,462	41,021	39,578	39,824	39,064	42,347	41,021
Capital measures										
Tier 1 common ratio	10.5%	10.3%	10.4%	9.6%	10.6%	10.3%	10.3%	9.9%	10.5%	10.6%
Tier 1 capital ratio	13.1%	13.0%	13.2%	12.2%	13.3%	13.2%	13.6%	13.2%	13.1%	13.3%
Total capital ratio	15.1%	15.0%	15.2%	14.5%	15.3%	15.2%	15.7%	15.3%	15.1%	15.3%
Assets-to-capital multiple ¹⁰	16.7X	16.7X	16.8X	16.6X	16.1X	16.4X	16.3X	16.5X	16.7X	16.1X

¹ Under IFRS, we record items related to Contributed surplus directly to Retained earnings.

² As prescribed by OSFI, certain items of Other components of equity are included in the determination of regulatory capital. Accumulated net foreign currency translation adjustments are included in Tier 1 capital. Net unrealized fair value losses on available-for-sale equities are deducted in the determination of Tier 1 capital while net unrealized fair value gains on available-for-sale equities are included in Tier 2A capital.

³ Basel II goodwill deduction reflects total consolidated goodwill.

⁴ Securitization deduction from Tier 1 capital consists of Seller's interest in credit cards of \$9 million and securitizations rated below BB- of \$439 million and unrated positions of \$nil. Of the total deduction from Tier 1 \$225 million is related to the banking book and \$223 million is related to the trading book.

⁵ Starting November 1, 2011 OSFI requires that the investment in insurance subsidiaries must be deducted 50% from each of Tier 1 and Tier 2 capital.

⁶ Innovative capital instruments are included in Other Liabilities on the Balance Sheet.

⁷ As defined in the guidelines issued by OSFI.

⁸ Subordinated debentures that are within five years of maturity are subject to straight-line amortization to zero during their remaining term and, accordingly, are included at their amortized value.

⁹ Securitization deduction from Tier 2 capital consists of Seller's interest in credit cards of \$9 million and securitizations rated below BB- of \$440 million and unrated positions of \$nil. Of the total deduction from Tier 2, \$226 million is related to the banking book and \$223 million is related to the trading book.

¹⁰ Comparative information (Q2/11 and Q1/11) has been restated to reflect the correction of Gross-adjusted assets. No impact to periods prior to 2011.

CALCULATION OF ROE AND RORC (Millions of Canadian dollars, except percentage and per share amounts)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6 months	2012 6 months	2012	2011
Personal & Commercial Banking													
Net income available to common shareholders	1,035	1,099	1,013	1,079	917	987	921	858	901	2,134	1,904	3,996	3,644
Average risk capital	9,600	8,550	8,450	8,700	9,050	9,250	9,750	8,150	7,450	9,050	9,150	8,850	8,050
Add: Average goodwill and other intangibles	4,500	3,900	3,850	3,850	3,800	3,800	3,800	3,700	3,650	4,200	3,800	3,850	3,750
Average attributed capital	14,100	12,450	12,300	12,550	12,850	13,050	13,550	11,850	11,100	13,250	12,950	12,700	11,800
ROE¹	30.1%	35.1%	32.8%	34.2%	29.1%	30.0%	26.9%	28.7%	33.2%	32.5%	29.6%	31.5%	30.9%
RORC	44.2%	50.9%	47.8%	49.2%	41.3%	42.4%	37.5%	41.8%	49.6%	47.4%	41.8%	45.1%	45.1%
Canadian Banking													
Net income available to common shareholders	1,025	1,090	1,011	1,110	918	975	927	870	877	2,115	1,893	4,014	3,590
Average risk capital	8,650	7,750	7,600	7,900	8,250	8,450	8,850	7,450	6,800	8,200	8,350	8,050	7,350
Add: Average goodwill and other intangibles	2,850	2,200	2,200	2,150	2,150	2,150	2,200	2,100	2,050	2,500	2,150	2,150	2,100
Average attributed capital	11,500	9,950	9,800	10,050	10,400	10,600	11,050	9,550	8,850	10,700	10,500	10,200	9,450
ROE¹	36.6%	43.4%	41.1%	43.8%	36.0%	36.6%	33.3%	36.0%	40.6%	39.8%	36.3%	39.3%	38.0%
RORC	48.6%	55.9%	53.0%	55.8%	45.3%	45.8%	41.5%	46.4%	53.1%	52.1%	45.6%	49.9%	48.8%
Wealth Management													
Net income available to common shareholders	217	223	198	147	203	179	169	182	217	440	382	727	772
Average risk capital	1,700	1,550	1,400	1,400	1,350	1,350	1,400	1,200	1,150	1,650	1,350	1,400	1,200
Add: Average goodwill and other intangibles	3,700	3,750	3,750	3,800	3,800	3,800	3,900	3,850	3,850	3,700	3,800	3,750	3,650
Average attributed capital	5,400	5,300	5,150	5,200	5,150	5,150	5,300	5,050	5,000	5,350	5,150	5,150	4,850
ROE¹	16.4%	16.7%	15.3%	11.3%	16.1%	13.8%	12.7%	14.3%	17.8%	16.6%	14.9%	14.1%	15.9%
RORC	52.3%	56.8%	56.4%	41.8%	61.8%	51.9%	47.9%	59.9%	77.3%	54.5%	56.7%	52.8%	65.2%
Insurance													
Net income available to common shareholders	164	162	191	176	148	187	196	138	120	326	335	702	587
Average risk capital	1,300	1,350	1,350	1,350	1,350	1,400	1,800	1,450	1,300	1,300	1,350	1,350	1,400
Add: Average goodwill and other intangibles	150	150	150	150	150	150	150	150	100	150	150	150	150
Average attributed capital ³	1,450	1,500	1,500	1,500	1,500	1,550	1,950	1,600	1,400	1,450	1,500	1,500	1,550
ROE¹	46.0%	43.1%	50.7%	47.3%	40.6%	48.5%	40.3%	34.5%	34.8%	44.5%	44.6%	46.8%	37.6%
RORC	51.3%	47.9%	56.2%	52.6%	45.1%	53.1%	43.3%	37.7%	38.5%	49.5%	49.3%	51.8%	41.3%
Investor & Treasury Services													
Net income available to common shareholders	64	77	67	49	(124)	79	37	51	67	141	(45)	71	219
Average risk capital	1,350	1,350	1,550	1,200	1,250	1,450	900	850	850	1,350	1,350	1,350	850
Add: Average goodwill and other intangibles	600	600	550	200	250	350	300	350	350	600	300	350	350
Average attributed capital ³	1,950	1,950	2,100	1,400	1,500	1,800	1,200	1,200	1,200	1,950	1,650	1,700	1,200
ROE¹	13.4%	15.6%	13.0%	13.9%	(33.2)%	17.9%	12.0%	16.8%	22.8%	14.5%	(5.3)%	4.3%	18.4%
RORC	19.2%	22.2%	17.6%	16.1%	(40.8)%	21.5%	16.3%	23.3%	31.7%	20.7%	(6.5)%	5.4%	25.6%
Capital Markets													
Net income available to common shareholders	369	446	390	410	350	353	108	215	337	815	703	1,503	1,225
Average risk capital	9,800	10,050	11,150	10,500	9,800	9,400	8,000	7,050	6,550	9,900	9,600	10,200	7,050
Add: Average goodwill and other intangibles	850	900	900	850	900	1,000	950	950	950	900	950	950	950
Average attributed capital ³	10,650	10,950	12,050	11,350	10,700	10,400	8,950	8,000	7,500	10,800	10,550	11,150	8,000
ROE¹	14.2%	16.2%	12.9%	14.3%	13.3%	13.5%	4.7%	10.6%	18.4%	15.2%	13.4%	13.5%	15.2%
RORC	15.4%	17.6%	14.0%	15.5%	14.5%	14.9%	5.3%	12.0%	21.1%	16.6%	14.7%	14.7%	17.3%
Corporate Support^{2,3}													
Net income available to common shareholders	(1)	(27)	(36)	291	(21)	2	88	150	(49)	(28)	(19)	236	164
Average risk capital and other	2,100	2,100	2,050	2,100	1,900	2,000	1,700	1,600	1,600	2,150	2,000	2,000	1,650
Add: Average under/(over) attribution of capital	5,350	5,750	3,700	3,600	2,400	400	350	1,000	550	5,550	1,400	2,550	750
Average attributed capital	7,450	7,850	5,750	5,700	4,300	2,400	2,050	2,600	2,150	7,700	3,400	4,550	2,400
RBC													
Net income from continuing operations	1,936	2,070	1,911	2,240	1,563	1,876	1,609	1,683	1,682	4,006	3,439	7,590	6,970
Net (loss) from discontinued operations	-	-	-	-	(30)	(21)	(38)	(389)	(51)	-	(51)	(51)	(526)
Net income	1,936	2,070	1,911	2,240	1,533	1,855	1,571	1,294	1,631	4,006	3,388	7,539	6,444
Net income available to common shareholders	1,848	1,980	1,823	2,152	1,443	1,766	1,481	1,205	1,542	3,828	3,209	7,184	6,085
Average risk capital ³	24,850	24,100	25,050	24,350	24,300	25,500	24,300	21,400	20,200	24,450	24,900	24,800	21,400
Average risk capital from continuing operations ³	24,850	24,100	25,050	24,350	23,900	24,250	22,900	19,700	18,250	24,450	24,100	24,400	19,600
Average common equity	41,000	40,000	38,850	37,700	36,400	35,600	34,400	33,050	31,850	40,500	36,000	37,150	32,600
ROE¹	18.5%	19.6%	18.7%	22.7%	16.1%	19.7%	17.1%	14.5%	19.9%	19.1%	17.9%	19.3%	18.7%
ROE from continuing operations¹	18.5%	19.6%	18.7%	22.7%	16.5%	20.0%	17.5%	19.2%	20.5%	19.1%	18.2%	19.5%	20.3%
RORC²	30.5%	32.6%	29.0%	35.1%	24.2%	27.5%	24.2%	22.4%	31.3%	31.5%	25.9%	29.0%	28.4%
RORC from continuing operations²	30.5%	32.6%	29.0%	35.1%	25.1%	29.3%	26.3%	32.1%	35.8%	31.5%	27.2%	29.7%	33.7%

¹ Business segment ROE is based on Average attributed capital. Under/(over) attribution of capital is reported in Corporate Support.

² We do not report ROE and RORC for Corporate Support as they are considered not meaningful.

³ Effective Q3/12 discontinued operations are included in Corporate Support.

Key performance and Non-GAAP measures

Management measures and evaluates the performance of our consolidated operations and each of our segments based on variety of financial measures. In addition to generally accepted accounting principles (GAAP) prescribed measures, we use certain non-GAAP measures and key performance measures. We believe these measures provide useful information to investors regarding our financial condition and result of operations. For details, refer to the "How we measure and report our business segments" section of our Report to Shareholders. Readers are cautioned that non-GAAP measures do not have any standardized meanings prescribed by GAAP and therefore are unlikely to be comparable to similar measures disclosed by other companies.

Performance measures

Attributed capital (Economic capital)

An estimate of the amount of equity capital required to underpin risks. It is calculated by estimating the level of capital that is necessary to support our various businesses, given their risks, consistent with our desired solvency standard and credit ratings.

Risk capital

Risk capital includes credit, market (trading and non-trading), insurance-specific, operational, business and fixed assets risk capital.

Average risk capital

Calculated using methods intended to approximate the average of the daily risk capital balances for the period.

Return on equity (ROE)

Business segment return on equity is calculated as net income available to common shareholders divided by Average attributed capital for the period and using methods that are intended to approximate the average of the daily balances for the period. Corporate Support also includes average unattributed capital.

Return on risk capital (RORC)

Net income available to common shareholders divided by average risk capital. Business segment RORC is calculated as net income available to common shareholders divided by average risk capital for the period.

Unattributed capital

Unattributed capital represents common equity in excess of common equity attributed to our business segments and is reported in the Corporate Support segment.

Non-GAAP measures

Adjusted basis measures

Adjusted basis measures such as cash net income available to common shareholders, adjusted diluted earnings per share (EPS) and adjusted ROE are calculated by adding back to net income the after-tax amount of amortization of intangibles (excluding amortization of software), any goodwill impairment, the dilutive impact of exchangeable shares, and other significant non-recurring items.

Economic profit

Economic profit is net income (loss) after non-controlling interests excluding the after-tax effect of amortization of other intangibles, less a capital charge for use of attributed capital.

Common equity

Common equity includes common shares, common treasury shares, retained earnings and other components of equity.

Diluted EPS

Diluted EPS is net income from continuing operations attributable to common shareholders divided by the average diluted shares outstanding. Both net income and number of shares outstanding have been adjusted for the impact of exchangeable shares.

Glossary

Definitions

Assets under administration (AUA)

Assets administered by us, which are beneficially owned by clients. Services provided in respect of assets under administration are of an administrative nature, including safekeeping, collecting investment income, settling purchase and sale transactions, and record keeping.

Assets under management (AUM)

Assets managed by us, which are beneficially owned by clients. Services provided in respect of assets under management include the selection of investments and the provision of investment advice. We have assets under management that are also administered by us and included in assets under administration.

Embedded value

The sum of the value of equity held in our Insurance segment and the value of in-force business (existing policies).

Goodwill and intangibles

Goodwill represents the excess of the price paid for the business acquired over the fair value of the net identifiable assets acquired. An intangible asset is an identifiable non-monetary asset without physical substance.

Gross-adjusted assets (GAA)

GAA are used in the calculation of the Assets-to-Capital multiple. They represent our total assets including specified off-balance sheet items and net of prescribed deductions. Off balance sheet items for this calculation are direct credit substitutes, including letters of credit and guarantees, transaction-related contingencies, trade-related contingencies and sale and repurchase agreements.

Taxable equivalent basis (teb)

Income from certain specified tax-advantaged sources is increased to a level that would make it comparable to income from taxable sources. There is an offsetting adjustment in the tax provision, thereby generating the same after-tax net income. We record teb adjustments in Capital Markets and record elimination adjustments in Corporate Support.

Total trading revenue

Total trading revenue is comprised of trading related revenue recorded in Net interest income and Non-interest income.

Ratios

Capital ratios

The percentage of risk-adjusted assets supported by capital, using the guidelines of OSFI based on standards issued by the Bank for International Settlements and GAAP financial information.

Common Equity Tier 1 ratio

Common Equity Tier 1 (CET1) capital under Basel III comprises the highest quality of capital including common shares, retained earnings, accumulated other comprehensive income and other items. Regulatory adjustments such as goodwill and intangibles, deferred tax assets, and other components subject to threshold deductions are excluded from CET1 capital. This ratio is calculated by dividing CET1 by risk-weighted assets, in accordance with OSFI's Basel III Capital Adequacy Requirements guideline.

Efficiency ratio

Non-interest expense as a percentage of total revenue.

Return on assets

Net income as a percentage of average assets.

Calculations

Assets-to-capital multiple

Total assets plus specified off balance sheet items, as defined by the Office of the Superintendent of Financial Institutions Canada (OSFI), divided by total regulatory capital.

Average balances (assets, loans and acceptances, and deposits)

Calculated using methods intended to approximate the average of the daily balances for the period.

Average common equity

Calculated using methods intended to approximate the average of the daily balances for the period. For the business segments, calculated using methods intended to approximate the average of the daily attributed capital for the period.

Average earning assets

The average carrying value of deposits with banks, securities, assets purchased under reverse repurchase agreements and certain securities borrowed, and loans based on daily balances for the period.

Capital charge

Calculated by multiplying the cost of capital by the amount of average common equity. The cost of capital is a proxy for the after-tax return that we estimate to be required by shareholders for the use of their capital.

Dividend yield

Dividends per common share divided by the average of the high and low share prices in the relevant period.

Economic profit

Net income (loss) after non-controlling interests excluding the after-tax effect of amortization and write-down of other intangibles and goodwill less a capital charge for use of attributed capital.

Market capitalization

End of period common shares outstanding multiplied by the closing common share price on the Toronto Stock Exchange.

Net interest margin (average assets)

Net interest income as a percentage of total average assets.

Net interest margin (average earning assets)

Net interest income as a percentage of total average earning assets.

Net write-offs

Gross write-offs less recoveries of amounts previously written off.

Operating leverage

The difference between our revenue growth rate and non-interest expense growth rate.

Risk-weighted assets (RWA) - Basel III

Used in the calculation of risk-based capital ratios as defined by the guidelines issued by OSFI based on Basel III effective January 1, 2013 and on the "Basel III: A global regulatory framework for more resilient banks and banking systems - December 2010 (rev June 2011)" issued by the Basel Committee on Banking Supervision (BCBS) and adopted by OSFI effective January 2013. A majority of our credit risk portfolios use AIRB Approach and the remainder uses Standardized Approach for the calculation of RWA based on the total exposure (i.e. exposure at default, and counterparty risk weights). For market risk measurement we use the internal models approach for products with regulatory approval and a standardised approach for all other products. For Operational risk, we use the Standardised Approach. In addition, Basel III requires a transitional capital floor adjustment.

n.a.

Not applicable