

## MONTHLY NOTEHOLDER'S REPORT OF GOLDEN CREDIT CARD TRUST

Canadian Dollars unless otherwise specified

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With respect to the Series set forth below Royal Bank of Canada ("RBC"), as Servicer (the "Servicer") under the Pooling and Servicing Agreement, dated as of October 30, 2009 (as amended and restated, the "Pooling and Servicing Agreement") between the Servicer and BNY Trust Company of Canada, as agent, nominee and bare trustee for and on behalf of the Seller, the Co-Owners and other Persons who from time to time are party to the Series Purchase Agreements, is required to prepare certain information each month regarding the distributions to the Noteholders and the performance of the custodial pool of credit card receivables during the previous month. Capitalized terms used herein are defined in the Trust Indenture, the Supplemental Indentures, the applicable Series Purchase Agreement, and the Pooling and Servicing Agreement. The information required to be prepared with respect to the Distribution Day and with respect to the performance of the custodial pool of credit card receivables during the month of the Determination Period that is set forth below and with respect to the payments, allocations and deposits made on the Distribution Day that is set forth below.

### Outstanding Series on the Determination Day

Series 2014-2	Determination Day:	01/31/2018
Series Enhancement	Determination Period:	January 2018
Series 2015-1	Number of Days in Determination Period:	31
Series 2015-2	Distribution Day:	02/15/2018
Series 2016-3	Prior Determination Period:	December 2017
Series 2016-4		
Series 2016-5		
Series 2017-1		
Series 2017-2		
Series 2017-3		
Series 2017-4		
Series 2018-1		
Series 2018-2		

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**I. DEAL PARAMETERS**

	Series 2014-2	Series Enhancement	Series 2015-1	Series 2015-2	Series 2016-3	Series 2016-4	Series 2016-5
Initial Note Balance in Original Currency							
Class A	US\$550,000,000.00	\$151,000,000.00	US\$525,000,000.00	US\$500,000,000.00	US\$400,000,000.00	US\$400,000,000.00	US\$700,000,000.00
Class B	\$29,194,634.00	N/A	\$31,619,599.00	\$29,420,856.00	\$24,401,069.00	\$24,401,069.00	\$44,386,363.00
Class C			\$14,053,155.00	\$13,075,936.00	\$10,844,920.00	\$10,844,920.00	\$19,727,273.00
% (CAD)							
Class A	95.50%	100.00%	93.50%	93.50%	93.50%	93.50%	93.50%
Class B	4.50%	N/A	4.50%	4.50%	4.50%	4.50%	4.50%
Class C			2.00%	2.00%	2.00%	2.00%	2.00%
Swap Notional if applicable							
Class A	\$619,575,000.00	N/A	\$656,985,000.00	\$611,300,000.00	\$507,000,000.00	\$507,000,000.00	\$922,250,000.00
Class B	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Class C			N/A	N/A	N/A	N/A	N/A
Note Coupon rate							
Class A	1M Libor + 45bps	2.13400%	1M Libor + 44bps	2.02000%	1M Libor + 95bps	1M Libor + 105bps	1.60000%
Class B	3.45900%		1.58600%	2.24900%	2.93100%	3.17300%	2.18500%
Class C			1.83600%	2.49900%	3.63100%	3.87300%	2.78500%
Note Coupon Payment Frequency							
Class A	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Class B	Semiannually		Semiannually	Semiannually	Semiannually	Semiannually	Semiannually
Class C			Semiannually	Semiannually	Semiannually	Semiannually	Semiannually
Swap pay rate if applicable							
Class A	2.47000%	N/A	1.21520%	1.86900%	1.96000%	2.18000%	1.37900%
Class B	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Class C			N/A	N/A	N/A	N/A	N/A
Series Issuance Date	03/26/2014	11/21/2014	03/05/2015	04/29/2015	04/28/2016	04/28/2016	09/20/2016
Expected Final Payment Date	03/15/2019	03/15/2019	02/15/2018	04/15/2020	04/15/2021	04/18/2022	09/16/2019
Prescription Date (legal final)	03/15/2021	03/15/2021	02/15/2020	04/15/2022	04/15/2023	04/15/2024	09/15/2021

**II. NOTE PRINCIPAL**

	Series 2014-2	Series Enhancement	Series 2015-1	Series 2015-2	Series 2016-3	Series 2016-4	Series 2016-5
Beginning Note Principal Amount in Original Currency							
Class A	US\$550,000,000.00	\$13,881,345.00	US\$525,000,000.00	US\$500,000,000.00	US\$400,000,000.00	US\$400,000,000.00	US\$700,000,000.00
Class B	\$29,194,634.00	N/A	\$31,619,599.00	\$29,420,856.00	\$24,401,069.00	\$24,401,069.00	\$44,386,363.00
Class C			\$14,053,155.00	\$13,075,936.00	\$10,844,920.00	\$10,844,920.00	\$19,727,273.00
Ending Note Principal Amount in Original Currency							
Class A	US\$550,000,000.00	\$13,881,345.00	US\$0.00	US\$500,000,000.00	US\$400,000,000.00	US\$400,000,000.00	US\$700,000,000.00
Class B	\$29,194,634.00	N/A	\$0.00	\$29,420,856.00	\$24,401,069.00	\$24,401,069.00	\$44,386,363.00
Class C			\$0.00	\$13,075,936.00	\$10,844,920.00	\$10,844,920.00	\$19,727,273.00

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**I. DEAL PARAMETERS**

	Series 2017-1	Series 2017-2	Series 2017-3	Series 2017-4	Series 2018-1	Series 2018-2
Initial Note Balance in Original Currency						
Class A	US\$1,000,000,000.00	US\$600,000,000.00	\$701,250,000.00	US\$525,000,000.00	US\$750,000,000.00	\$958,375,000.00
Class B	\$62,927,808.00	\$38,449,733.00	\$33,750,000.00	\$31,988,503.00	\$44,975,936.00	\$46,125,000.00
Class C	\$27,967,914.00	\$17,088,770.00	\$15,000,000.00	\$14,217,112.00	\$19,989,305.00	\$20,500,000.00
% (CAD)						
Class A	93.50%	93.50%	93.50%	93.50%	93.50%	93.50%
Class B	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
Class C	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Swap Notional if applicable						
Class A	\$1,307,500,000.00	\$798,900,000.00	N/A	\$664,650,000.00	\$934,500,000.00	N/A
Class B	N/A	N/A	N/A	N/A	N/A	N/A
Class C	N/A	N/A	N/A	N/A	N/A	N/A
Note Coupon rate						
Class A	1M Libor + 40bps	1.98000%	1.19100%	1M Libor + 52bps	2.62000%	2.00300%
Class B	2.19100%	1.84400%	1.44100%	2.93600%	2.65700%	2.15300%
Class C	2.69100%	1.99400%	1.69100%	3.43600%	2.85900%	2.35300%
Note Coupon Payment Frequency						
Class A	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Class B	Semiannually	Semiannually	Semiannually	Semiannually	Semiannually	Semiannually
Class C	Semiannually	Semiannually	Semiannually	Semiannually	Semiannually	Semiannually
Swap pay rate if applicable						
Class A	1.17000%	1.40760%	N/A	2.20000%	2.33700%	N/A
Class B	N/A	N/A	N/A	N/A	N/A	N/A
Class C	N/A	N/A	N/A	N/A	N/A	N/A
Series Issuance Date	02/21/2017	04/25/2017	04/25/2017	08/15/2017	01/29/2018	01/29/2018
Expected Final Payment Date	02/19/2019	04/15/2020	09/17/2018	07/15/2022	01/15/2021	01/15/2019
Prescription Date (legal final)	02/15/2021	04/15/2022	09/15/2020	07/15/2024	01/15/2023	01/15/2021

**II. NOTE PRINCIPAL**

	Series 2017-1	Series 2017-2	Series 2017-3	Series 2017-4	Series 2018-1	Series 2018-2
Beginning Note Principal Amount in Original Currency						
Class A	US\$1,000,000,000.00	US\$600,000,000.00	\$701,250,000.00	US\$525,000,000.00	US\$0.00	\$0.00
Class B	\$62,927,808.00	\$38,449,733.00	\$33,750,000.00	\$31,988,503.00	\$0.00	\$0.00
Class C	\$27,967,914.00	\$17,088,770.00	\$15,000,000.00	\$14,217,112.00	\$0.00	\$0.00
Ending Note Principal Amount in Original Currency						
Class A	US\$1,000,000,000.00	US\$600,000,000.00	\$701,250,000.00	US\$525,000,000.00	US\$750,000,000.00	\$958,375,000.00
Class B	\$62,927,808.00	\$38,449,733.00	\$33,750,000.00	\$31,988,503.00	\$44,975,936.00	\$46,125,000.00
Class C	\$27,967,914.00	\$17,088,770.00	\$15,000,000.00	\$14,217,112.00	\$19,989,305.00	\$20,500,000.00



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**III. COLLATERAL AMOUNTS AND ALLOCATION PERCENTAGES**

	Series 2017-1	Series 2017-2	Series 2017-3	Series 2017-4	Series 2018-1	Series 2018-2
Remaining Months until Expected Final Payment Date	12	26	7	53	35	11
Beginning Invested Amount	\$1,398,395,722.00	\$854,438,503.00	\$750,000,000.00	\$710,855,615.00	\$999,465,241.00	\$1,025,000,000.00
Uncovered Loss & Deficiency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Deposit in reduction of Invested Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ending Invested Amount	\$1,398,395,722.00	\$854,438,503.00	\$750,000,000.00	\$710,855,615.00	\$999,465,241.00	\$1,025,000,000.00
Floating Allocation Percentage	12.18%	7.44%	6.53%	6.19%	8.71%	8.93%
Series Share	12.18%	7.44%	6.53%	6.19%	8.71%	8.93%
Series Allocation Percentage	17.92%	10.95%	9.61%	9.11%	0.00%	0.00%

**IV. SERIES ACCOUNT BALANCES**

	Series 2017-1	Series 2017-2	Series 2017-3	Series 2017-4	Series 2018-1	Series 2018-2
1) Distribution Account						
Beginning Balance	\$1,209.42	\$581.37	\$505.01	\$243.50	\$0.00	\$0.00
Deposit	\$2,783,989.85	\$2,006,960.82	\$1,458,981.81	\$3,151,804.90	\$999,465,241.00	\$1,025,000,000.00
Withdraw	-\$2,783,858.21	-\$2,006,880.86	-\$1,458,911.60	-\$3,151,738.01	-\$999,465,241.00	-\$1,025,000,000.00
Ending Balance	\$1,341.06	\$661.33	\$575.22	\$310.39	\$0.00	\$0.00
2) Reserve Account						
Beginning Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Deposit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Withdraw	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ending Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**V. KEY PORTFOLIO PERFORMANCE STATISTICS**

	Series 2017-1	Series 2017-2	Series 2017-3	Series 2017-4	Series 2018-1	Series 2018-2
Portfolio Yield	22.90%	22.90%	22.90%	22.90%	22.90%	22.90%
Yield on Eligible Investments	N/A	N/A	N/A	N/A	N/A	N/A
Blended Coupon and Additional Funding Expenses	1.29%	1.49%	1.23%	2.26%	2.36%	2.02%
Net Written-off Percentage (net of Recoveries)	2.23%	2.23%	2.23%	2.23%	2.23%	2.23%
SERIES EXCESS SPREAD %						
Series Income Share	\$27,437,387.67	\$16,764,611.10	\$14,715,463.18	\$13,947,426.17	\$19,610,125.27	\$20,111,133.01
Funding Costs	\$1,452,381.15	\$1,024,557.00	\$757,632.65	\$1,337,458.13	\$1,967,147.48	\$1,722,640.61
Additional Funding Expenses	\$46,251.15	\$33,606.42	\$13,914.36	\$1,321.32	\$491.93	\$504.51
Series Pool Losses	\$3,349,015.14	\$2,046,293.07	\$1,796,173.51	\$1,702,426.70	\$2,393,617.32	\$2,454,770.46
Excess Series Income Share	\$22,589,740.23	\$13,660,154.61	\$12,147,742.66	\$10,906,220.02	\$15,248,868.54	\$15,933,217.43
Invested Amount	\$1,398,395,722.00	\$854,438,503.00	\$750,000,000.00	\$710,855,615.00	\$999,465,241.00	\$1,025,000,000.00
Series Excess Spread % -Current Determination Period	19.38%	19.18%	19.44%	18.41%	18.31%	18.65%
Series Excess Spread % -Prior Determination Period	18.71%	18.50%	18.78%	17.74%	N/A	N/A
Series Excess Spread % -2nd prior Determination Period	20.01%	19.80%	20.08%	19.05%	N/A	N/A
Series Excess Spread % -3 month average	19.37%	19.16%	19.43%	18.40%	N/A	N/A
Excess of Series Income Share over Funding Costs and other series allocable expenses						
3 month average	\$20,238,215.82	\$12,219,863.28	\$10,896,007.64	\$9,714,666.72	N/A	N/A
Test if >0 in compliance?	Yes	Yes	Yes	Yes	N/A	N/A

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**VI. POOL BALANCE, COLLECTIONS, & RETAINED INTEREST**

**POOL BALANCE ROLLFORWARD:**

			Number of Accounts
(1)	Beginning Pool Balance	\$11,479,149,269.38	9,855,666
(2)	Principal Receivables billed	\$5,403,545,125.84	
(3)	Miscellaneous debits & debit adjustments	\$9,713,365.24	
(4)	Principal Receivables balance in added Accounts at beginning of Determination Day	\$0.00	
(5)	Principal Receivables balance of Removed Accounts	\$0.00	
(6)	Total payments of Principal Receivables (net of Recoveries)	\$5,722,746,053.24	
(7)	Written-off Amounts in respect of Principal (i.e. charge-offs)	\$27,491,391.78	
(8)	Miscellaneous credits & credit adjustments	\$216,059,431.88	
(1)+(2)+(3)+(4)-(5)-(6)-(7)-(8)	Ending Pool Balance	\$10,926,110,883.56	9,892,306

**COLLECTIONS:**

(1)	Recoveries	\$6,178,051.81	
(2)	Collections of Principal Receivables	\$5,722,746,053.24	
(3)	Collections of Finance Charge Receivables (net of Recoveries)	\$219,049,946.04	
(1)+(2)+(3)	Total Collections	\$5,947,974,051.09	
	Monthly Payment Rate current Determination Period	51.82%	
	(Total Collections net of Recoveries as % of Beginning Pool Balance)		
	Monthly Payment Rate prior Determination Period	49.56%	
	Monthly Payment Rate second prior Determination Period	50.76%	
	Average latest three Determination Periods	50.71%	
	Test: Average Payment Rate > or = 10.00%		
	In compliance? (Yes/No)	Yes	
	If No, then Amortization Event		
	Portfolio Yield current Determination Period	22.90%	
	(Finance Charge Collections net of Recoveries as % of Beginning Pool Balance)		
	Portfolio Yield prior Determination Period	22.06%	
	Portfolio Yield second prior Determination Period	23.38%	
	Average latest three Determination Periods	22.78%	

**DELINQUENCIES:**

	Total Receivables	% of Total Receivables	Number of Accounts	% of Accounts
31-60 days delinquent	\$87,581,770	0.79%	13,915	0.14%
61-90 days delinquent	\$47,426,055	0.43%	5,870	0.06%
91-120 days delinquent	\$33,691,078	0.31%	3,553	0.04%
121-150 days delinquent	\$26,325,552	0.24%	2,659	0.03%
> 150 days delinquent	\$19,307,374	0.18%	1,833	0.02%
Total delinquencies	<u>\$214,331,829</u>	<u>1.95%</u>	<u>27,830</u>	<u>0.29%</u>

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## WRITTEN-OFF AMOUNTS:

Written-off Amounts (i.e. charge-offs)	\$27,491,391.78
Recoveries	\$6,178,051.81
Net Written-off Amounts	\$21,313,339.97
Written-off percentage (annualized)	2.87%
Recovery percentage (annualized)	0.65%
Net Written-off percentage (annualized)	2.23%
Number of Written-off Accounts	2,461

## RETAINED INTEREST:

(1)	Total Invested Amount		\$9,125,458,466.00
(2)	Required Pool Percentage		107%
(1)x(2)=(3)	Required Pool Balance		\$9,764,240,558.62
(4)	Ending Pool Balance		\$10,926,110,883.56
(4)/(1)=(5)	Pool Percentage		120%
	Test: Ending Pool Balance >= Required Pool Balance		
	In compliance? (Yes/No)		Yes
(1)	Pool Balance	100.00%	\$10,926,110,883.56
(2)	Total Invested Amount	83.52%	\$9,125,458,466.00
(1)-(2)	Retained Interest	16.48%	\$1,800,652,417.56

## CREDIT RISK RETENTION (REGULATION RR):

(1)	Retained Interest	\$1,800,652,417.56
(2)	Aggregate Principal Amount of Notes (CAD Equivalent)	\$9,828,116,220.00
(1)/(2)=(3)	Seller's Interest Percentage	18.32%

## REPURCHASE DEMAND ACTIVITY (Rule 15Ga-1):

No Activity to Report

### Most Recent Form ABS - 15G

Filed by: Royal Bank of Canada

CIK#: 0001000275

Filing Date: February 11, 2017

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VII. ALLOCATION OF FINANCE CHARGE COLLECTIONS

	Series 2014-2	Series Enhancement	Series 2015-1	Series 2015-2	Series 2016-3	Series 2016-4	Series 2016-5
Series Income Share (1)	\$12,729,260.88	\$272,360.56	\$2,297,763.18	\$12,827,896.82	\$10,639,201.18	\$10,639,201.18	\$19,353,063.69
Maximum Series Entitlement (2)	\$1,383,219.28	\$39,931.04	\$687,022.18	\$1,066,438.68	\$938,747.19	\$1,038,874.85	\$1,224,397.77
Series Ownership Entitlement (3) = lesser (1) or (2)	\$1,383,219.28	\$39,931.04	\$687,022.18	\$1,066,438.68	\$938,747.19	\$1,038,874.85	\$1,224,397.77
Amount Deposited to Series Distribution Account	\$1,382,899.96	\$39,924.21	\$686,964.54	\$1,066,116.88	\$938,480.30	\$1,038,607.96	\$1,223,912.29
Cumulative Entitlement Deficiency = max (2-1, 0)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Finance Charge Collection = max (1-2, 0)	\$11,346,041.60	\$232,429.52	\$1,610,741.00	\$11,761,458.14	\$9,700,453.99	\$9,600,326.33	\$18,128,665.92
Components of Maximum Series Entitlement							
Series Funding Costs:							
Class A	\$1,275,291.88	\$24,685.66	\$665,306.81	\$952,099.75	\$828,100.00	\$921,050.00	\$1,059,818.96
Class B	\$84,153.53	\$0.00	\$41,790.57	\$55,139.59	\$59,599.61	\$64,520.49	\$80,820.17
Class C	\$0.00	\$0.00	\$21,501.33	\$27,230.64	\$32,814.92	\$35,001.98	\$45,783.71
Less: Income from the Distribution Account	\$43.42	\$1.31	\$702,820.83	\$33.12	\$28.46	\$31.53	\$37.18
Series Additional Funding Expenses	\$23,817.29	\$15,246.69	\$661,244.30	\$32,001.82	\$18,261.12	\$18,333.91	\$38,012.11
Maximum Series Entitlement before Deficiency	\$1,383,219.28	\$39,931.04	\$687,022.18	\$1,066,438.68	\$938,747.19	\$1,038,874.85	\$1,224,397.77
Uncovered prior Cumulative Entitlement Deficiency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Maximum Series Entitlement (2)	\$1,383,219.28	\$39,931.04	\$687,022.18	\$1,066,438.68	\$938,747.19	\$1,038,874.85	\$1,224,397.77
Excess Finance Charge Collection	\$11,346,041.60	\$232,429.52	\$1,610,741.00	\$11,761,458.14	\$9,700,453.99	\$9,600,326.33	\$18,128,665.92
Reserve Account Available Collections	\$9,792,304.49	\$199,185.11	\$1,330,275.39	\$10,195,681.50	\$8,401,830.15	\$8,301,702.49	\$15,766,425.61
Deposit to Series Reserve Account							
(a) During Pre-Accumulation Reserve Period	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) Current Excess Spread % < Required	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Remaining Excess Finance Charge Collection	\$11,346,041.60	\$232,429.52	\$1,610,741.00	\$11,761,458.14	\$9,700,453.99	\$9,600,326.33	\$18,128,665.92
Series Pre-Accumulation Reserve Start Date	06/15/2018	06/15/2018	05/15/2017	07/15/2019	12/15/2020	12/15/2021	05/15/2019
Amount withdrawn from Reserve Account							
(a) On current Distribution Day	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) On all prior Distribution Days	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(c) Cumulative amounts withdrawn (4) = (a + b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2% of Initial Invested Amount (5)	\$12,975,392.68	N/A	\$14,053,155.08	\$13,075,935.84	\$10,844,919.78	\$10,844,919.78	\$19,727,272.72
Test: (4) < (5) In compliance? (Yes/No)	Yes	N/A	Yes	Yes	Yes	Yes	Yes
If No, then Amortization Event							



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VII. ALLOCATION OF FINANCE CHARGE COLLECTIONS

	Series 2017-1	Series 2017-2	Series 2017-3	Series 2017-4	Series 2018-1	Series 2018-2
Series Income Share (1)	\$27,437,387.67	\$16,764,611.10	\$14,715,463.18	\$13,947,426.17	\$19,610,125.27	\$20,111,133.01
Maximum Series Entitlement (2)	\$1,498,632.30	\$1,058,163.42	\$771,547.01	\$1,338,779.45	\$1,049,637.25	\$919,246.17
Series Ownership Entitlement (3) = lesser (1) or (2)	\$1,498,632.30	\$1,058,163.42	\$771,547.01	\$1,338,779.45	\$1,049,637.25	\$919,246.17
Amount Deposited to Series Distribution Account	\$1,497,944.01	\$1,057,742.87	\$771,177.86	\$1,338,429.57	\$1,049,145.32	\$918,741.67
Cumulative Entitlement Deficiency = max (2-1, 0)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Finance Charge Collection = max (1-2, 0)	\$25,938,755.37	\$15,706,447.68	\$13,943,916.17	\$12,608,646.72	\$18,560,488.02	\$19,191,886.84
Components of Maximum Series Entitlement						
Series Funding Costs:						
Class A	\$1,274,812.50	\$937,109.70	\$695,990.63	\$1,218,525.00	\$970,634.00	\$853,166.72
Class B	\$114,895.69	\$59,084.42	\$40,528.13	\$78,265.20	\$53,111.58	\$44,136.50
Class C	\$62,718.05	\$28,395.84	\$21,137.50	\$40,708.33	\$25,399.74	\$21,438.44
Less: Income from the Distribution Account	\$45.09	\$32.96	\$23.61	\$40.40	\$0.00	\$0.00
Series Additional Funding Expenses	\$46,251.15	\$33,606.42	\$13,914.36	\$1,321.32	\$491.93	\$504.51
Maximum Series Entitlement before Deficiency	\$1,498,632.30	\$1,058,163.42	\$771,547.01	\$1,338,779.45	\$1,049,637.25	\$919,246.17
Uncovered prior Cumulative Entitlement Deficiency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Maximum Series Entitlement (2)	\$1,498,632.30	\$1,058,163.42	\$771,547.01	\$1,338,779.45	\$1,049,637.25	\$919,246.17
Excess Finance Charge Collection	\$25,938,755.37	\$15,706,447.68	\$13,943,916.17	\$12,608,646.72	\$18,560,488.02	\$19,191,886.84
Reserve Account Available Collections	\$22,589,740.23	\$13,660,154.61	\$12,147,742.66	\$10,906,220.02	\$16,166,870.70	\$16,737,116.38
Deposit to Series Reserve Account						
(a) During Pre-Accumulation Reserve Period	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) Current Excess Spread % < Required	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Remaining Excess Finance Charge Collection	\$25,938,755.37	\$15,706,447.68	\$13,943,916.17	\$12,608,646.72	\$18,560,488.02	\$19,191,886.84
Series Pre-Accumulation Reserve Start Date	10/15/2018	12/15/2019	05/15/2018	03/15/2022	09/15/2020	09/15/2018
Amount withdrawn from Reserve Account						
(a) On current Distribution Day	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) On all prior Distribution Days	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(c) Cumulative amounts withdrawn (4) = (a + b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2% of Initial Invested Amount (5)	\$27,967,914.44	\$17,088,770.06	\$15,000,000.00	\$14,217,112.30	\$19,989,304.82	\$20,500,000.00
Test: (4) < (5) In compliance? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes
If No, then Amortization Event						

**MONTHLY NOTEHOLDER'S REPORT OF GOLDEN CREDIT CARD TRUST**

Canadian Dollars unless otherwise specified

**VIII. ALLOCATION OF PRINCIPAL RECEIVABLE COLLECTIONS**

	Series 2014-2	Series Enhancement	Series 2015-1	Series 2015-2	Series 2016-3	Series 2016-4	Series 2016-5
Series Principal Collections	\$324,987,434.81	\$6,953,589.53	\$358,216,713.72	\$327,505,693.74	\$271,626,668.85	\$271,626,668.85	\$494,098,007.96
Excess Requirements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sum of above (1)	\$324,987,434.81	\$6,953,589.53	\$358,216,713.72	\$327,505,693.74	\$271,626,668.85	\$271,626,668.85	\$494,098,007.96
Invested Amount during Accumulation Period before deposit (2)	\$0.00	\$0.00	\$117,109,625.65	\$0.00	\$0.00	\$0.00	\$0.00
Controlled Distribution Amount (3)	\$0.00	\$0.00	\$117,109,625.67	\$0.00	\$0.00	\$0.00	\$0.00
Distribution Account Deposit (least of 1, 2, or 3)	\$0.00	\$0.00	\$117,109,625.65	\$0.00	\$0.00	\$0.00	\$0.00
Available Excess Collections allocated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Remaining balance remitted to Seller	\$324,987,434.81	\$6,953,589.53	\$241,107,088.07	\$327,505,693.74	\$271,626,668.85	\$271,626,668.85	\$494,098,007.96

**IX. APPLICATION OF FUNDS IN DISTRIBUTION ACCOUNTS**

	Revolving / Accumulation / Amortization Period	Revolving	Accumulation	Revolving	Revolving	Revolving	Revolving
Distribution Account Balance before payments	\$1,298,789.85	\$39,925.52	\$704,363,998.87	\$983,779.77	\$846,094.23	\$939,117.02	\$1,097,345.59
Non-Distributed Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Amount available for payments	\$1,298,789.85	\$39,925.52	\$704,363,998.87	\$983,779.77	\$846,094.23	\$939,117.02	\$1,097,345.59

**PAYMENT MADE IN ORDER PER SUPPLEMENTAL INDENTURE**

Paid to Trustees	\$140.92	\$3.02	\$152.62	\$142.01	\$117.78	\$117.78	\$214.24
Class A Coupon or Swap Payment	\$1,275,291.88	\$24,685.66	\$665,306.81	\$952,099.75	\$828,100.00	\$921,050.00	\$1,059,818.96
Class A Principal or Swap Exchange Amount	\$0.00	\$0.00	\$656,985,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Class B Coupon or Swap Payment	\$0.00	\$0.00	\$250,743.42	\$0.00	\$0.00	\$0.00	\$0.00
Class B Principal or Swap Exchange Amount	\$0.00	\$0.00	\$31,619,599.00	\$0.00	\$0.00	\$0.00	\$0.00
Class C Coupon or Swap Payment	\$0.00	\$0.00	\$129,007.98	\$0.00	\$0.00	\$0.00	\$0.00
Class C Principal or Swap Exchange Amount	\$0.00	\$0.00	\$14,053,155.00	\$0.00	\$0.00	\$0.00	\$0.00
Paid to Subordinated Lender	\$22,611.37	\$15,220.89	\$660,226.43	\$30,786.55	\$17,253.21	\$17,326.00	\$36,178.69
Certain Additional Funding Expenses	\$676.40	\$14.47	\$732.58	\$681.64	\$565.34	\$565.34	\$1,028.37
Distribution Account Balance after payments	\$69.28	\$1.48	\$75.03	\$69.82	\$57.90	\$57.90	\$105.33
Total coupon / swap payment due	\$1,275,291.88	\$24,685.66	\$1,045,058.21	\$952,099.75	\$828,100.00	\$921,050.00	\$1,059,818.96
Total principal / swap exchange due	\$0.00	\$0.00	\$702,657,754.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Additional Funding Expenses due	\$23,497.97	\$15,239.86	\$661,186.66	\$31,680.02	\$17,994.23	\$18,067.02	\$37,526.63
Total paid	\$1,298,720.57	\$39,924.04	\$704,363,923.84	\$983,709.95	\$846,036.33	\$939,059.12	\$1,097,240.26
Payable to Beneficiary	\$69.28	\$1.48	\$75.03	\$69.82	\$57.90	\$57.90	\$105.33

**X. SUMMARY OF NOTEHOLDER DISTRIBUTIONS**

	Series 2014-2	Series Enhancement	Series 2015-1	Series 2015-2	Series 2016-3	Series 2016-4	Series 2016-5
Class A Note Rate	2.00947%	2.13400%	1.99947%	2.02000%	2.50947%	2.60947%	1.60000%
Class B Note Rate	3.45900%	N/A	1.58600%	2.24900%	2.93100%	3.17300%	2.18500%
Class C Note Rate			1.83600%	2.49900%	3.63100%	3.87300%	2.78500%
Class A Coupon Payment	US\$921,007.08	\$24,685.66	US\$874,768.13	US\$841,666.67	US\$836,490.00	US\$869,823.33	US\$933,333.33
Class A Principal Payment	US\$0.00	\$0.00	US\$525,000,000.00	US\$0.00	US\$0.00	US\$0.00	US\$0.00
Class B Coupon Payment	\$0.00		\$250,743.42	\$0.00	\$0.00	\$0.00	\$0.00
Class B Principal Payment	\$0.00		\$31,619,599.00	\$0.00	\$0.00	\$0.00	\$0.00
Class C Coupon Payment			\$129,007.96	\$0.00	\$0.00	\$0.00	\$0.00
Class C Principal Payment			\$14,053,155.00	\$0.00	\$0.00	\$0.00	\$0.00
Class A Interest Factor	US\$1.67456	\$1.77833	US\$1.66623	US\$1.68333	US\$2.09123	US\$2.17456	US\$1.33333
Class B Interest Factor	\$0.00000		\$7.93000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Class C Interest Factor			\$9.18000	\$0.00000	\$0.00000	\$0.00000	\$0.00000

**MONTHLY NOTEHOLDER'S REPORT OF GOLDEN CREDIT CARD TRUST**

Canadian Dollars unless otherwise specified

**VIII. ALLOCATION OF PRINCIPAL RECEIVABLE COLLECTIONS**

	Series 2017-1	Series 2017-2	Series 2017-3	Series 2017-4	Series 2018-1	Series 2018-2
Series Principal Collections	\$700,496,800.72	\$428,012,943.89	\$375,696,651.23	\$356,088,111.47	\$500,660,983.95	\$513,452,099.55
Excess Requirements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sum of above (1)	\$700,496,800.72	\$428,012,943.89	\$375,696,651.23	\$356,088,111.47	\$500,660,983.95	\$513,452,099.55
Invested Amount during Accumulation Period before deposit (2)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Controlled Distribution Amount (3)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Distribution Account Deposit (least of 1, 2, or 3)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Available Excess Collections allocated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Remaining balance remitted to Seller	\$700,496,800.72	\$428,012,943.89	\$375,696,651.23	\$356,088,111.47	\$500,660,983.95	\$513,452,099.55

**IX. APPLICATION OF FUNDS IN DISTRIBUTION ACCOUNTS**

	Revolving	Revolving	Revolving	Revolving	Revolving	Revolving
Revolving / Accumulation / Amortization Period						
Distribution Account Balance before payments	\$2,386,057.80	\$970,295.57	\$709,535.84	\$1,219,496.44	\$970,634.00	\$853,166.73
Non-Distributed Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Amount available for payments	\$2,386,057.80	\$970,295.57	\$709,535.84	\$1,219,496.44	\$970,634.00	\$853,166.73
PAYMENT MADE IN ORDER PER SUPPLEMENTAL INDENTURE						
Paid to Trustees	\$303.74	\$185.59	\$162.90	\$154.40	\$0.00	\$0.00
Class A Coupon or Swap Payment	\$1,274,812.50	\$937,109.70	\$695,990.63	\$1,218,525.00	\$970,634.00	\$853,166.72
Class A Principal or Swap Exchange Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Class B Coupon or Swap Payment	\$689,374.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Class B Principal or Swap Exchange Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Class C Coupon or Swap Payment	\$376,308.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Class C Principal or Swap Exchange Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Paid to Subordinated Lender	\$43,651.84	\$32,018.21	\$12,520.28	\$0.00	\$0.00	\$0.00
Certain Additional Funding Expenses	\$1,457.95	\$890.83	\$781.94	\$741.13	\$0.00	\$0.01
Distribution Account Balance after payments	\$149.33	\$91.24	\$80.09	\$75.91	\$0.00	\$0.00
Total coupon / swap payment due	\$2,340,494.94	\$937,109.70	\$695,990.63	\$1,218,525.00	\$970,634.00	\$853,166.72
Total principal / swap exchange due	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Additional Funding Expenses due	\$45,562.86	\$33,185.87	\$13,545.21	\$971.44	\$0.00	\$0.01
Total paid	\$2,385,908.47	\$970,204.33	\$709,455.75	\$1,219,420.53	\$970,634.00	\$853,166.73
Payable to Beneficiary	\$149.33	\$91.24	\$80.09	\$75.91	\$0.00	\$0.00

**X. SUMMARY OF NOTEHOLDER DISTRIBUTIONS**

	Series 2017-1	Series 2017-2	Series 2017-3	Series 2017-4	Series 2018-1	Series 2018-2
Class A Note Rate	1.95947%	1.98000%	1.19100%	2.07947%	2.62000%	2.00300%
Class B Note Rate	2.19100%	1.84400%	1.44100%	2.93600%	2.65700%	2.15300%
Class C Note Rate	2.69100%	1.99400%	1.69100%	3.43600%	2.85900%	2.35300%
Class A Coupon Payment	US\$1,632,891.67	US\$990,000.00	\$695,990.63	US\$909,768.13	US\$873,333.33	\$853,166.72
Class A Principal Payment	US\$0.00	US\$0.00	\$0.00	US\$0.00	US\$0.00	\$0.00
Class B Coupon Payment	\$689,374.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Class B Principal Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Class C Coupon Payment	\$376,308.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Class C Principal Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Class A Interest Factor	US\$1.63289	US\$1.65000	\$0.99250	US\$1.73289	US\$1.16444	\$0.89022
Class B Interest Factor	\$10.95500	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Class C Interest Factor	\$13.45500	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000