

Royal Bank of Canada Covered Bonds - Terms of Access

PLEASE READ CAREFULLY THE FOLLOWING TERMS AND CONDITIONS. BY ACCESSING THIS SITE AND THE INFORMATION CONTAINED HEREIN, YOU AGREE TO BE BOUND BY THE TERMS AND CONDITIONS BELOW. IF YOU DO NOT AGREE TO THESE TERMS AND CONDITIONS, DO NOT ACCESS THIS SITE OR ANY OF THE INFORMATION CONTAINED HEREIN.

No Offer or Solicitation

Neither this site nor anything contained herein shall constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security. There shall be no sale of any securities in any jurisdiction in which such an offer, solicitation or sale would be unlawful prior to qualification under the securities laws of such state or jurisdiction. Professional advice should be sought prior to any decision to invest in covered bonds.

Legal Considerations

The distribution material on this site may be restricted by local law in jurisdictions other than the United States and failure to comply with such restrictions may constitute a violation of the laws of any such other jurisdiction. Persons accessing this site should inform themselves about, and observe any such restrictions. In particular, no information contained in this site is for distribution directly or indirectly in Australia or Japan.

No Liability

The material on this site has no regard to the specific investment objectives, financial situation or particular needs of any recipient. The information is historical in nature and should not be relied on when making any investment decision. No representation or warranty, express or implied, is or will be made in relation to, the accuracy or completeness of the information on this site. No liability whatsoever is or will be accepted by Royal Bank of Canada for any loss or damage howsoever arising from any use of this site or its contents.

Residents of the United Kingdom

If you are a resident of the United Kingdom, before reviewing the material relating to the Programme, you must acknowledge that (a) you are a person whose ordinary activities involve you in acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of your business; (b) you will not offer or sell any securities under the Programme other than to persons: (i) whose ordinary activities involve them in acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of their businesses or (ii) who it is reasonable to expect will acquire, hold, manage or dispose of investments (as principal or agent) for the purposes of their business; and (c) you have complied and will comply with all applicable provisions of the Financial Services and Markets Act 2000 of the United Kingdom with respect to anything done by you in relation to any securities under the Programme in, from or otherwise involving the United Kingdom.

The securities offered under the Programme are available only to persons resident in the United Kingdom having professional experience in matters relating to investments. **Persons resident in the United Kingdom who do not have professional experience in matters relating to investments should not access this site.**