



# Resegmented Supplementary Financial Information

## Q2 2008

(Issued August 6, 2008 to reflect new Insurance segment)

For the period ended April 30, 2008

(UNAUDITED)

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## Table of Contents

### Page

1 **Notes to Users**

2 **Key performance and Non-GAAP measures**

2 **Glossary**

3 **Financial Highlights**

**Consolidated Results**

5 Statements of income

5 Revenue from trading activities

6 Non-interest expense

7 Other earnings measures and Defined operating leverage

7 Goodwill

**Segment Details**

8 Canadian Banking

9 Wealth Management

10 Insurance

11 International Banking

12 Capital Markets

13 Corporate Support

13 Discontinued Operations

**On- and Off-Balance Sheet**

14 Balance sheets (period-end balances)

15 Selected average balance sheet items

15 Assets under administration and management

15 Statements of comprehensive income

16 Statements of changes in shareholders' equity

17 Loan securitization

### Page

**Capital**

18 Capital

19 Risk-adjusted assets - Basel II

20 Risk-adjusted assets - Basel I

21 Economic capital

21 Financial asset securitization - capital charges

21 Securitization subject to early amortization - seller's interest

**Credit Quality**

22 Loans and acceptances

23 Gross impaired loans

25 Provision for credit losses

26 Allowance for credit losses

27 Credit quality ratios

28 **Credit Risk Exposure**

29 **Calculation of ROE and RORC**

## Notes to Users

The financial information in this document is in Canadian dollars and is based on financial statements prepared in accordance with Canadian generally accepted accounting principles (GAAP), unless otherwise noted. This document is not audited and should be read in conjunction with our Q2 2008 Report to Shareholders, our 2007 Annual Report to Shareholders and the Glossary on page 2 of this document. Certain comparative amounts have been reclassified to conform to the current period's presentation.

### **Significant reporting changes made to this document subsequent to Q2/08**

#### ***RBC creates Insurance segment***

The historical comparative segment financial information was revised to reflect the realignment of our business segments, effective May 1, 2008, which was announced on April 11, 2008. The realignment resulted in the creation of a new Insurance segment, formerly a business under Canadian Banking, which provides a wide range of creditor, life, health, travel, home and auto insurance products and services to individual and business clients in Canada and the U.S. as well as reinsurance for clients globally. The realignment also resulted in the U.S. & International Banking segment being renamed as International Banking. Royal Bank of Canada now consists of five business segments: Canadian Banking, Wealth Management, Insurance, International Banking and Capital Markets. The revised historical segment financial information for Canadian Banking and Insurance does not impact the previously reported consolidated financial information of Royal Bank of Canada.

### **Significant reporting changes made to this document in Q2/08**

#### ***Gross insurance premiums and deposits***

We revised the Gross insurance premiums and deposits balances in Insurance to include our segregated funds deposits consistent with insurance industry practices. Comparative amounts have been revised to reflect this change.

#### ***Transfer of U.S. subprime and CDO available-for-sale securities portfolio to Corporate Support***

We transferred management oversight of our Wealth Management U.S. subprime and collateralized debt obligation available-for-sale securities portfolio to Corporate Support, where we have greater expertise in managing these types of investments on this portfolio, particularly during the current market conditions. We recorded a writedown on our exposure to U.S. subprime of \$58 million in Corporate Support.

#### ***Securities - Trading and Available-for-sale reclassifications***

We reviewed and reclassified certain U.S. municipal debt held in our Tender Option Bond (TOB) programs from Securities - Trading to Securities - Available-for-sale. The reclassifications did not impact total Securities. The related impact to Net income and Accumulated other comprehensive income was not significant and has been reflected in Q2/08. Comparative amounts on the Balance sheet have been revised to reflect this change.

#### ***Loan portfolio information reclassifications***

We reclassified certain loans in our Wholesale - Bank portfolio - Canada to Wholesale - Non-banking financial services - Other international. This reclassification did not impact total Loans and acceptances or Net income. Comparative amounts and related credit quality ratios have been revised to reflect this change.

### **Significant reporting changes made to this document in Q1/08**

#### ***U.S. loan portfolio information***

For the three and 12 months ended October 31, 2007, we reclassified (i) new impaired loans and gross impaired loans, (ii) net impaired loans, and (iii) allowance for credit losses and provision for credit losses, which were overstated by \$30 million, \$22 million and \$8 million, respectively, in our U.S. retail residential mortgage portfolio and were understated by \$30 million, \$22 million and \$8 million, respectively in our U.S. wholesale real estate and related portfolio. Aggregate amounts of new impaired loans, gross impaired loans, net impaired loans, allowance for credit losses and provision for credit losses are unchanged. These reclassifications did not impact our consolidated net income or balance sheet.

#### ***Net interest income reclassification***

We reclassified certain Trading revenue reported in Q4/07 in Capital Markets from Non-interest income - Trading revenue to Net interest income to better reflect its nature. There was no impact to Total Trading revenue as a result of this reclassification. Comparative amounts in Q4/07 for Net interest income, Non-interest income - Trading revenue, Net interest margin and Non-interest income as a percentage of Total revenue reflect the change.

#### ***Assets under administration***

We revised the calculation for assets under administration for Canadian Banking to reflect the inclusion of mutual funds sold through our Canadian branch network. Comparative amounts have been revised to reflect this change.

#### ***Economic capital***

We enhanced our Economic Capital methodologies and parameters, which mainly resulted in a decrease of capital for market risk allocated to our business segments and to an increase of capital for credit risk allocated to our Capital Markets segment.

## Key performance and Non-GAAP measures

Management measures and evaluates the performance of our consolidated operations and each of our segments based on a number of different measures including net income and non-GAAP measures. For details, refer to How we measure and report our business segments in our Q2 2008 Report to Shareholders, and our 2007 Annual Report to Shareholders. We also include non-GAAP cash basis financial measures in this document which we believe provides investors with supplemental information that may be useful in comparing to other financial institutions. However, readers are cautioned that the following non-GAAP financial measures do not have any standardized meaning prescribed by GAAP and therefore may not be comparable to similar measures presented by other companies.

### Performance measures

#### Risk capital

Risk capital includes credit, market (trading and non-trading), insurance-specific, operational, business and fixed assets risk capital.

#### Attributed capital (Economic capital)

An estimate of the amount of equity capital required to underpin risks. It is calculated by estimating the level of capital that is necessary to support our various businesses, given their risks, consistent with our desired solvency standard and credit ratings.

#### Unattributed capital

Unattributed capital represents common equity in excess of common equity attributed to our business segments and is reported in the Corporate Support segment.

#### Average risk capital

Calculated using methods intended to approximate the average of the daily risk capital balances for the period.

#### Return on risk capital (RORC)

Net income available to common shareholders divided by average risk capital. Refer to page 29 for the business segments' RORC calculation. Business segment RORC is calculated as net income available to common shareholders divided by average risk capital for the period.

#### Return on equity (ROE)

Business segment return on equity is calculated as net income available to common shareholders divided by average attributed capital for the period. Corporate Support also includes average unattributed capital. Refer to page 29 for calculation of ROE.

### Non-GAAP measures

#### Cash basis measures

Cash basis measures such as cash net income, cash diluted earnings per share (EPS) and cash ROE are calculated by adding back to net income the after-tax amount of the amortization of other intangibles. These non-cash charges do not deplete our cash reserves.

#### Defined operating leverage

Our defined operating leverage is defined as the difference between revenue growth rate (as adjusted) and non-interest expense growth rate (as adjusted). Revenue is based on a taxable equivalent basis, excluding consolidated variable interest entities (VIEs) and Insurance revenue. Our revenue in 2007 excludes accounting adjustments related to the financial instruments accounting standards. Non-interest expense excludes Insurance expense.

#### Economic profit

Economic profit is net income available to common shareholders excluding the after-tax effect of amortization of other intangibles, less a capital charge for use of attributed capital.

## Glossary

### Assets-to-capital multiple

Total assets plus specified off-balance sheet items, as defined by the OSFI, divided by total regulatory capital.

### Assets under administration (AUA)

Assets administered by us which are beneficially owned by clients. Services provided in respect of assets under administration are of an administrative nature, including safekeeping, collecting investment income, settling purchase and sale transactions, and recordkeeping.

### Assets under management (AUM)

Assets managed by us which are beneficially owned by clients. Services provided in respect of assets under management include the selection of investments and the provision of investment advice. We have assets under management that are also administered by us and included in assets under administration.

### Goodwill and intangibles

Represents our net investment in goodwill and intangibles.

### Taxable equivalent basis (teb)

Income from certain tax-advantaged sources are reported on a taxable equivalent basis (teb). Under this approach, revenue from tax-advantaged sources are grossed up, which currently includes only our Canadian taxable corporate dividends recorded in Net interest income, to their tax equivalent value with a corresponding offset recorded in the provision for income taxes. We record teb adjustments in Capital Markets and record elimination adjustments in Corporate Support thereby generating the same after-tax net income as reported under GAAP.

### Total trading revenue

Total trading revenue is comprised of trading related revenue recorded in Net interest income and Non-interest income.

## Ratios

### Capital ratios

The percentage of risk-adjusted assets supported by capital, using the guidelines of the Office of the Superintendent of Financial Institutions Canada (OSFI) based on standards issued by the Bank for International Settlements and Canadian GAAP financial information.

### Efficiency ratio

Non-interest expense as a percentage of total revenue.

### Return on assets

Net income divided by average assets.

### Return on common equity (ROE)

Net income available to common shareholders divided by average common equity for the period. Refer to page 29 for ROE calculation.

## Calculations

### Average balances (assets, loans and acceptances, and deposits)

Calculated using methods intended to approximate the average of the daily balances for the period.

### Average common equity

Calculated as the average of the month-end common equity balances for the period. For the business segments, calculated using methods intended to approximate the average of the daily attributed capital for the period.

### Average earning assets

The average carrying value of deposits with banks, securities, assets purchased under reverse repurchase agreements and certain securities borrowed, and loans based on daily balances for the period.

### Capital charge

Calculated by multiplying the cost of capital by the amount of average common equity. The cost of capital is a proxy for the after-tax return that we estimate to be required by shareholders for the use of their capital. The cost of capital is regularly reviewed and adjusted from time to time based on prevailing market conditions.

### Market capitalization

End of period common shares outstanding multiplied by the closing common share price on the Toronto Stock Exchange.

### Net interest margin (average assets)

Net interest income divided by average assets.

### Net interest margin (average earning assets)

Net interest income divided by average earning assets.

### Net write-offs

Gross write-offs less recoveries of amounts previously written off.

### Risk-adjusted assets - Basel I

Used in the calculation of risk-based capital ratios as defined by guidelines issued by the OSFI. The face value of assets is discounted using risk-weighting factors in order to reflect a comparable risk per dollar among all types of assets. The risk inherent in off-balance sheet instruments is also recognized, first by determining a credit equivalent amount, and then by applying appropriate risk-weighting factors. Specific and general market risk-adjusted assets are added to the calculation of the balance sheet and off-balance sheet risk-adjusted assets to obtain the total risk-adjusted assets.

### Risk-adjusted assets - Basel II

Used in the calculation of risk-based capital ratios as defined by guidelines issued by the OSFI based on Basel II, effective November 1, 2007. A majority of our credit risk portfolios use the AIRB Approach and the remainder use a Standardized Approach for the calculation of Risk-adjusted assets (RAA) based on the total exposure, i.e. exposure at default, and counterparty risk weights. For market risk RAA measurement, we use internal models approach for products with regulatory approval and a standardized approach for products to be approved. For Operational risk, we use the Standardized Approach. In addition, Basel II requires a transitional capital floor adjustment. For more details, refer to Report to Shareholders.

FINANCIAL HIGHLIGHTS (C\$ MM)	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	2008 6 months	2007 6 months	2007	2006	2005
	<b>SELECTED INCOME STATEMENT INFORMATION</b>													
Total revenue	4,954	5,647	5,615	5,480	5,669	5,698	5,349	5,206	5,122	10,601	11,367	22,462	20,637	19,184
Provision for credit losses (PCL)	349	293	263	178	188	162	159	99	124	642	350	791	429	455
Insurance policyholder benefits, claims and acquisition expense	548	616	637	343	677	516	611	627	619	1,164	1,193	2,173	2,509	2,625
Non-interest expense (NIE)	2,970	3,120	3,093	3,165	3,148	3,067	2,955	2,861	2,928	6,090	6,215	12,473	11,495	11,357
Net income from continuing operations	928	1,245	1,324	1,395	1,279	1,494	1,263	1,194	1,128	2,173	2,773	5,492	4,757	3,437
Net loss from discontinued operations	-	-	-	-	-	-	(1)	(17)	(10)	-	-	-	(29)	(50)
Net Income	928	1,245	1,324	1,395	1,279	1,494	1,262	1,177	1,118	2,173	2,773	5,492	4,728	3,387
Net income available to common shareholders	905	1,221	1,300	1,369	1,257	1,478	1,236	1,164	1,107	2,126	2,735	5,404	4,668	3,349
<b>PROFITABILITY MEASURES</b>														
<b>Total</b>														
Earnings per share (EPS) - basic	\$0.70	\$0.96	\$1.02	\$1.07	\$0.99	\$1.16	\$0.97	\$0.91	\$0.86	\$1.66	\$2.15	\$4.24	\$3.65	\$2.61
- diluted	\$0.70	\$0.95	\$1.01	\$1.06	\$0.98	\$1.14	\$0.96	\$0.90	\$0.85	\$1.64	\$2.12	\$4.19	\$3.59	\$2.57
Return on common equity (ROE)	15.6%	21.4%	23.0%	24.4%	23.5%	27.3%	23.9%	23.1%	23.0%	18.5%	25.5%	24.6%	23.5%	18.0%
Return on risk capital (RORC)	26.0%	35.6%	35.8%	36.9%	35.2%	41.6%	37.3%	35.7%	35.7%	30.8%	38.4%	37.4%	36.7%	29.3%
Return on assets	0.58%	0.79%	0.88%	0.94%	0.91%	1.06%	0.95%	0.92%	0.93%	0.68%	0.98%	0.95%	0.94%	0.76%
Return on risk-adjusted assets	1.51%	2.05%	2.12%	2.21%	2.16%	2.45%	2.24%	2.14%	2.17%	1.78%	2.29%	2.23%	2.21%	1.77%
Efficiency ratio	60.0%	55.3%	55.1%	57.8%	55.5%	53.8%	55.2%	55.0%	57.2%	57.4%	54.7%	55.5%	55.7%	59.2%
<b>Continuing Operations</b>														
Earnings per share (EPS) - basic	\$0.70	\$0.96	\$1.02	\$1.07	\$0.99	\$1.16	\$0.97	\$0.92	\$0.87	\$1.66	\$2.15	\$4.24	\$3.67	\$2.65
- diluted	\$0.70	\$0.95	\$1.01	\$1.06	\$0.98	\$1.14	\$0.96	\$0.91	\$0.86	\$1.64	\$2.12	\$4.19	\$3.61	\$2.61
Return on common equity (ROE)	15.6%	21.4%	23.0%	24.4%	23.5%	27.3%	23.6%	23.1%	22.9%	18.5%	25.5%	24.6%	23.3%	18.1%
Return on risk capital (RORC)	26.0%	35.6%	35.8%	36.9%	35.2%	41.6%	37.3%	36.2%	36.1%	30.8%	38.4%	37.4%	37.0%	29.7%
<b>Discontinued Operations</b>														
Earnings per share (EPS) - basic	-	-	-	-	-	-	\$0.00	(\$0.01)	(\$0.01)	-	-	-	(\$0.02)	(\$0.04)
- diluted	-	-	-	-	-	-	\$0.00	(\$0.01)	(\$0.01)	-	-	-	(\$0.02)	(\$0.04)
<b>KEY RATIOS</b>														
Diluted EPS growth	(28.6)%	(16.7)%	5.2%	17.8%	15.3%	28.1%	146.2%	21.6%	23.2%	(22.6)%	21.8%	16.7%	39.7%	21.8%
Diluted EPS growth <sup>1</sup> - continuing operations	(28.6)%	(16.7)%	5.2%	16.5%	14.0%	28.1%	134.1%	19.7%	22.9%	(22.6)%	21.1%	16.1%	38.3%	14.5%
Revenue growth	(12.6)%	(0.9)%	5.0%	5.3%	10.7%	14.9%	11.5%	5.6%	9.3%	(6.7)%	12.7%	8.8%	7.6%	7.8%
NIE growth	(5.7)%	1.7%	4.7%	10.6%	7.5%	11.5%	(10.7)%	4.7%	10.0%	(2.0)%	9.4%	8.5%	1.2%	4.8%
Defined operating leverage	(5.9)%	(0.2)%	2.0%	1.2%	1.7%	5.8%	3.1%	3.3%	4.3%	(3.0)%	3.6%	2.6%	2.5%	7.5%
Specific PCL to average net loans and acceptances <sup>2</sup>	0.54%	0.44%	0.41%	0.29%	0.35%	0.29%	0.29%	0.18%	0.26%	0.49%	0.31%	0.33%	0.23%	0.21%
Net interest margin (average assets)	1.39%	1.38%	1.35%	1.32%	1.34%	1.31%	1.31%	1.38%	1.34%	1.39%	1.33%	1.33%	1.35%	1.53%
Non-interest income as % of total revenue	54.8%	61.5%	63.8%	64.1%	66.7%	67.5%	67.6%	66.1%	68.4%	58.4%	66.9%	65.6%	67.1%	64.6%
Effective tax rate	14.4%	21.2%	15.7%	19.5%	21.3%	22.3%	21.1%	23.5%	24.0%	18.4%	21.8%	19.8%	22.6%	27.2%
<b>SELECTED BALANCE SHEET INFORMATION</b>														
Average loans and acceptances	264,100	255,400	244,300	236,500	230,200	222,900	215,100	209,300	201,900	259,700	226,500	233,500	206,200	186,100
Total assets	627,471	632,761	600,346	604,582	589,076	571,615	536,780	523,969	502,893	627,471	589,076	600,346	536,780	469,521
Average assets	654,800	626,200	597,500	588,800	578,700	558,900	525,500	509,500	493,800	640,300	568,700	581,000	502,300	447,100
Average earning assets	530,100	518,700	506,600	507,200	500,000	483,300	455,900	437,300	428,200	524,300	491,500	499,200	434,100	378,900
Deposits	399,425	394,416	365,205	376,325	372,728	365,606	343,523	334,702	322,787	399,425	372,728	365,205	343,523	306,860
Common equity	23,732	22,981	22,395	22,500	22,052	21,861	21,075	20,290	19,756	23,732	22,052	22,395	21,075	19,149
Average common equity	23,550	22,750	22,450	22,250	21,950	21,450	20,500	20,050	19,700	23,150	21,650	22,000	19,900	18,600
Average risk capital <sup>1</sup>	14,150	13,650	14,400	14,700	14,650	14,100	13,150	12,950	12,700	13,900	14,350	14,450	12,750	11,450
<b>INTEREST RATE SENSITIVITY</b>														
<b>Before tax impact of 1% increase in rates on:</b>														
Net interest income using simulation	9	53	54	82	66	83	87	93	103	9	66	54	87	106
Economic value of equity	(575)	(496)	(440)	(307)	(500)	(508)	(496)	(454)	(415)	(575)	(500)	(440)	(496)	(435)
<b>Before tax impact of 1% decrease in rates on:</b>														
Net interest income using simulation	(25)	(87)	(111)	(140)	(123)	(143)	(153)	(173)	(183)	(25)	(123)	(111)	(153)	(181)
Economic value of equity	489	386	309	201	372	377	375	335	273	489	372	309	375	291

<sup>1</sup> Growth rates are calculated based on earnings from continuing operations in the same period a year ago.

<sup>2</sup> A \$52 million transfer of the specific allowance to the general allowance during 2005 decreased this ratio by 0.03%.

FINANCIAL HIGHLIGHTS <i>continued</i> (C\$ MM)	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	2008 6 months	2007 6 months	2007	2006	2005
	<b>CAPITAL MEASURES <sup>1</sup></b>													
Tier 1 capital ratio - Basel II	9.5%	9.8%	-	-	-	-	-	-	-	9.5%	0.0%	-	-	-
- Basel I	8.8%	9.2%	9.4%	9.3%	9.3%	9.2%	9.6%	9.6%	9.5%	8.8%	9.3%	9.4%	9.6%	9.6%
Total capital ratio - Basel II	11.5%	11.2%	-	-	-	-	-	-	-	11.5%	0.0%	-	-	-
- Basel I	11.0%	11.0%	11.5%	11.4%	11.7%	11.2%	11.9%	12.4%	12.5%	11.0%	11.7%	11.5%	11.9%	13.1%
Assets-to-capital multiple <sup>2</sup> - Basel II	20.1X	22.0X	-	-	-	-	-	-	-	20.1X	-	-	-	-
- Basel I	19.8X	20.9X	19.9X	20.5X	20.1X	20.7X	19.7X	18.8X	18.6X	19.8X	20.1X	19.9X	19.7X	17.6X
Risk-adjusted assets (\$ billions) <sup>3</sup> - Basel II	249.2	241.2	-	-	-	-	-	-	-	249.2	-	-	-	-
- Basel I	273.6	260.0	247.6	250.2	243.2	242.3	223.7	218.5	211.0	273.6	243.2	247.6	223.7	197.0
<b>SHARE INFORMATION</b>														
First preferred shares outstanding (000s) - end of period														
Non-cumulative series N	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Non-cumulative series O	-	-	-	-	-	-	6,000	6,000	6,000	-	-	-	6,000	6,000
Non-cumulative series S	-	-	-	-	-	-	-	10,000	10,000	-	-	-	-	10,000
Non-cumulative series W	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Non-cumulative series AA	12,000	12,000	12,000	12,000	12,000	12,000	12,744	12,744	12,744	12,000	12,000	12,000	12,000	-
Non-cumulative series AB	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	-
Non-cumulative series AC	8,000	8,000	8,000	8,000	8,000	8,000	-	-	-	8,000	8,000	8,000	-	-
Non-cumulative series AD	10,000	10,000	10,000	10,000	10,000	10,000	-	-	-	10,000	10,000	10,000	-	-
Non-cumulative series AE	10,000	10,000	10,000	10,000	10,000	10,000	-	-	-	10,000	10,000	10,000	-	-
Non-cumulative series AF	8,000	8,000	8,000	8,000	8,000	8,000	-	-	-	8,000	8,000	8,000	-	-
Non-cumulative series AG	10,000	10,000	10,000	10,000	10,000	-	-	-	-	10,000	10,000	10,000	-	-
Non-cumulative series AH	8,500	-	-	-	-	-	-	-	-	8,500	-	-	-	-
Common shares outstanding (000s) <sup>4</sup> - end of period	1,294,084	1,276,635	1,276,260	1,275,780	1,275,327	1,275,950	1,280,890	1,281,279	1,286,064	1,294,084	1,275,327	1,276,260	1,280,890	1,293,502
- average (basic)	1,287,245	1,273,862	1,273,005	1,272,913	1,272,212	1,274,354	1,274,697	1,279,300	1,282,694	1,280,616	1,273,419	1,273,185	1,279,956	1,283,433
- average (diluted)	1,298,069	1,286,595	1,287,442	1,288,227	1,288,415	1,293,085	1,293,864	1,297,340	1,301,645	1,292,291	1,290,808	1,289,314	1,299,785	1,304,680
Treasury shares held - preferred (000s)	332	290	249	122	851	141	94	1,760	213	332	851	249	94	91
- common (000s)	2,118	2,622	2,444	2,744	2,648	3,108	5,486	5,526	5,512	2,118	2,648	2,444	5,486	7,053
Shares repurchased (000s)	-	1,120	300	1,000	2,900	7,645	1,830	5,465	6,531	1,120	10,545	11,845	18,229	5,911
(\$ MM)	-	55	15	58	159	414	90	253	308	55	573	646	844	226
Stock options outstanding (000s)	25,982	27,086	26,623	27,417	28,969	31,261	32,243	33,748	34,629	25,982	28,969	26,623	32,243	36,481
Stock options exercisable (000s)	21,275	22,368	21,924	22,718	24,210	26,541	26,918	28,410	29,240	21,275	24,210	21,924	26,918	28,863
<b>COMMON SHARE PERFORMANCE</b>														
Book value per share	\$18.35	\$18.04	\$17.58	\$17.67	\$17.33	\$17.17	\$16.52	\$15.90	\$15.43	\$18.35	\$17.33	\$17.58	\$16.52	\$14.89
Common share price (RY on TSX) - High (intraday)	\$51.76	\$55.84	\$57.00	\$61.08	\$59.95	\$55.96	\$51.44	\$48.26	\$51.49	\$55.84	\$59.95	\$61.08	\$51.49	\$43.34
- Low (intraday)	\$42.82	\$45.15	\$50.50	\$53.90	\$52.50	\$49.50	\$45.64	\$43.52	\$44.42	\$42.82	\$49.50	\$49.50	\$41.29	\$30.45
- Close, end of period	\$48.02	\$50.65	\$56.04	\$54.09	\$57.82	\$54.60	\$49.80	\$46.03	\$47.84	\$48.02	\$57.82	\$56.04	\$49.80	\$41.67
Market capitalization (TSX) (\$ MM)	62,142	64,662	71,522	69,007	73,739	69,667	63,788	58,977	61,525	62,142	73,739	71,522	63,788	53,894
P/E ratio (4-quarters trailing earnings) <sup>5</sup>	12.9	12.7	13.4	13.1	14.5	14.2	13.9	15.2	16.7	12.9	13.8	13.4	13.9	16.2
Market price to book value	2.62	2.81	3.19	3.06	3.34	3.18	3.01	2.89	3.10	2.62	3.34	3.19	3.01	2.80
<b>DIVIDEND INFORMATION <sup>6</sup></b>														
Dividends declared per share	\$0.50	\$0.50	\$0.50	\$0.46	\$0.46	\$0.40	\$0.40	\$0.36	\$0.36	\$1.00	\$0.86	\$1.82	\$1.44	\$1.18
Dividend yield	4.2%	4.0%	3.7%	3.2%	3.3%	3.0%	3.3%	3.1%	3.0%	4.1%	3.1%	3.3%	3.1%	3.2%
Dividend payout ratio	72%	52%	49%	43%	47%	35%	41%	40%	42%	60%	40%	43%	40%	45%
Common dividends (\$ MM)	647	638	637	587	586	511	511	461	463	1,285	1,097	2,321	1,847	1,512
Preferred dividends (\$ MM)	23	24	24	26	22	16	26	13	11	47	38	88	60	42
<b>OTHER INFORMATION</b>														
Number of employees (full time equivalent)														
Canada	49,282	49,048	48,607	49,070	48,105	47,152	46,342	46,470	45,228	49,282	48,105	48,607	46,342	46,036
US	13,018	11,489	11,663	11,953	11,069	10,576	10,056	9,994	9,842	13,018	11,069	11,663	10,056	9,684
Other	4,448	4,368	4,545	4,514	4,155	4,239	4,141	4,078	3,968	4,448	4,155	4,545	4,141	3,927
Total	66,748	64,905	64,815	65,537	63,329	61,967	60,539	60,542	59,038	66,748	63,329	64,815	60,539	59,647
Number of bank branches <sup>7</sup>														
Canada	1,153	1,150	1,146	1,132	1,126	1,120	1,117	1,109	1,105	1,153	1,126	1,146	1,117	1,104
US	450	349	350	348	345	303	282	277	275	450	345	350	282	273
Other	45	45	45	44	44	44	44	44	44	45	44	45	44	42
Total	1,648	1,544	1,541	1,524	1,515	1,467	1,443	1,430	1,424	1,648	1,515	1,541	1,443	1,419
Number of automated teller machines (ATM)	4,634	4,547	4,419	4,377	4,333	4,273	4,232	4,297	4,272	4,634	4,333	4,419	4,232	4,277

<sup>1</sup> Commencing Q1/08, capital ratios and risk-adjusted assets are calculated using guidelines issued by the OSFI under the new Basel II framework. Comparative amounts are calculated using guidelines issued by the OSFI under the Basel I framework.

<sup>2</sup> Effective Q2/08, the OSFI amended the treatment of the general allowance in the calculation of the Basel II Assets-to-capital multiple. Comparative ratios have not been revised.

<sup>3</sup> Risk-adjusted assets for April 30, 2007 was revised in Q3/07 to reflect a \$563 million adjustment related to equity derivative contracts.

<sup>4</sup> Common shares outstanding at end of period includes Treasury shares (shares acquired and held by subsidiaries for reasons other than cancellation). Average common shares outstanding excludes Treasury shares.

<sup>5</sup> Closing share price divided by diluted earnings per share.

<sup>6</sup> Calculated using number of common shares outstanding, except as noted.

<sup>7</sup> Bank branches which provide banking services directly to clients.

STATEMENTS OF INCOME (C\$ MM)	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	2008 6 months	2007 6 months	2007	2006	2005
	<b>Net interest income</b>													
Interest income	6,405	6,824	6,814	6,745	6,594	6,427	6,120	5,849	5,257	13,229	13,021	26,580	22,204	16,981
Interest expense	4,166	4,650	4,783	4,780	4,705	4,577	4,389	4,083	3,640	8,816	9,282	18,845	15,408	10,188
Total	2,239	2,174	2,031	1,965	1,889	1,850	1,731	1,766	1,617	4,413	3,739	7,735	6,796	6,793
<b>Non-interest income</b>														
Accounts	240	242	249	247	250	240	247	229	218	482	490	986	917	868
Other payment services	83	82	81	80	78	78	79	77	72	165	156	317	299	285
Service charges	323	324	330	327	328	318	326	306	290	647	646	1,303	1,216	1,153
Insurance premiums, investment and fee income	800	841	887	590	855	820	863	821	806	1,641	1,675	3,152	3,348	3,270
Investment management and custodial fees	427	433	412	403	394	370	345	322	326	860	764	1,579	1,301	1,232
Mutual fund revenue	385	375	373	385	361	354	337	328	316	760	715	1,473	1,242	962
Trading revenue	(273)	366	134	546	575	803	620	683	724	93	1,378	2,058	2,574	1,594
Securities brokerage commissions	309	333	324	368	338	323	296	291	347	642	661	1,353	1,243	1,163
Underwriting and other advisory fees	163	216	301	309	319	288	293	253	259	379	607	1,217	1,024	1,026
Foreign exchange revenue, other than trading	149	166	139	138	134	122	106	118	118	315	256	533	438	407
Card service revenue	134	159	43	165	134	149	147	158	46	293	283	491	496	579
Credit fees	84	108	74	71	88	60	63	66	56	192	148	293	241	187
Securitization revenue	121	66	39	34	97	91	86	61	61	187	188	261	257	285
Net gain (loss) on sale of available-for-sale securities	(89)	(20)	(24)	34	5	48	-	-	-	(109)	53	63	-	-
Net gain (loss) on sale of investment securities	-	-	-	-	-	-	16	11	22	-	-	-	88	85
Other <sup>1</sup>	182	106	552	145	152	102	120	22	134	288	254	951	373	448
Total	2,715	3,473	3,584	3,515	3,780	3,848	3,618	3,440	3,505	6,188	7,628	14,727	13,841	12,391
<b>Total revenue</b>	<b>4,954</b>	<b>5,647</b>	<b>5,615</b>	<b>5,480</b>	<b>5,669</b>	<b>5,698</b>	<b>5,349</b>	<b>5,206</b>	<b>5,122</b>	<b>10,601</b>	<b>11,367</b>	<b>22,462</b>	<b>20,637</b>	<b>19,184</b>
Provision for credit losses	349	293	263	178	188	162	159	99	124	642	350	791	429	455
Insurance policyholder benefits, claims and acquisition expense	548	616	637	343	677	516	611	627	619	1,164	1,193	2,173	2,509	2,625
Non-interest expense	2,970	3,120	3,093	3,165	3,148	3,067	2,955	2,861	2,928	6,090	6,215	12,473	11,495	11,357
Business realignment charges	-	-	-	-	-	-	-	-	-	-	-	-	-	45
Income taxes	156	343	255	349	353	435	342	381	348	499	788	1,392	1,403	1,278
Non-controlling interest in net income of subsidiaries	3	30	43	50	24	24	19	44	(25)	33	48	141	44	(13)
Net income from continuing operations	928	1,245	1,324	1,395	1,279	1,494	1,263	1,194	1,128	2,173	2,773	5,492	4,757	3,437
Net loss from discontinued operations	-	-	-	-	-	-	(1)	(17)	(10)	-	-	-	(29)	(50)
Net income	928	1,245	1,324	1,395	1,279	1,494	1,262	1,177	1,118	2,173	2,773	5,492	4,728	3,387
Preferred dividends	(23)	(24)	(24)	(26)	(22)	(16)	(26)	(13)	(11)	(47)	(38)	(88)	(60)	(42)
Net gain on redemption of preferred shares	-	-	-	-	-	-	-	-	-	-	-	-	-	4
Net income available to common shareholders	905	1,221	1,300	1,369	1,257	1,478	1,236	1,164	1,107	2,126	2,735	5,404	4,668	3,349
<b>Revenue from Trading Activities</b>														
<b>Total Trading revenue</b>														
Net interest income	272	95	26	(31)	(31)	(151)	(173)	(146)	(138)	367	(182)	(187)	(539)	21
Non-interest income	(273)	366	134	546	575	803	620	683	724	93	1,378	2,058	2,574	1,594
Total	(1)	461	160	515	544	652	447	537	586	460	1,196	1,871	2,035	1,615
Trading revenue by product														
Interest rate and credit	(328)	132	(187)	284	221	375	255	291	364	(196)	596	693	1,174	1,025
Equities	221	177	237	153	232	201	130	171	135	398	433	823	561	355
Foreign exchange and commodities <sup>2</sup>	106	152	110	78	91	76	62	75	87	258	167	355	300	235
Total	(1)	461	160	515	544	652	447	537	586	460	1,196	1,871	2,035	1,615
Trading revenue (teb) by product														
Interest rate and credit	(328)	132	(187)	284	221	375	255	291	364	(196)	596	693	1,174	1,025
Equities	310	307	350	230	296	270	178	215	213	617	566	1,146	766	456
Foreign exchange and commodities <sup>2</sup>	106	152	110	78	91	76	62	75	87	258	167	355	300	235
Total (teb)	88	591	273	592	608	721	495	581	664	679	1,329	2,194	2,240	1,716

<sup>1</sup> In Q4/07 Non-interest income - Other includes a \$326 million gain related to the Visa Inc. restructuring.

<sup>2</sup> Includes precious metals.

NON-INTEREST EXPENSE (C\$ MM)	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	2008 6 months	2007 6 months	2007	2006	2005
	<b>Human resources</b>													
Salaries	924	891	898	899	880	864	832	812	782	1,815	1,744	3,541	3,192	3,101
Variable compensation	535	766	625	755	804	791	698	716	751	1,301	1,595	2,975	2,827	2,309
Acquisition retention compensation	1	2	3	2	1	4	1	-	1	3	5	10	3	20
Benefits related	296	292	264	292	294	290	242	272	283	588	584	1,140	1,077	1,083
Stock-based compensation <sup>1</sup>	44	41	49	44	43	58	35	28	38	85	101	194	169	169
Total Human resources	1,800	1,992	1,839	1,992	2,022	2,007	1,808	1,828	1,855	3,792	4,029	7,860	7,268	6,682
<b>Equipment</b>														
Depreciation	105	96	92	87	84	82	84	81	78	201	166	345	320	324
Computer rental and maintenance	162	167	168	157	155	156	166	145	151	329	311	636	609	592
Office equipment rental and maintenance	6	5	7	7	8	6	7	7	7	11	14	28	28	44
Total Equipment	273	268	267	251	247	244	257	233	236	541	491	1,009	957	960
<b>Occupancy</b>														
Premises rent	100	99	101	83	104	95	117	89	91	199	199	383	382	341
Premises repairs and maintenance	78	67	76	69	64	61	64	60	55	145	125	270	233	225
Depreciation	28	25	25	22	22	20	22	21	21	53	42	89	85	90
Property taxes	26	23	24	26	25	22	22	26	22	49	47	97	92	93
Total Occupancy	232	214	226	200	215	198	225	196	189	446	413	839	792	749
<b>Communications</b>														
Telecommunications	50	48	48	49	49	48	46	48	46	98	97	194	186	204
Postage and courier	30	26	27	25	26	24	23	25	25	56	50	102	96	97
Marketing and public relations	75	67	102	87	83	64	105	74	79	142	147	336	313	241
Stationery and printing	23	20	26	25	20	20	26	21	23	43	40	91	92	90
Total Communications	178	161	203	186	178	156	200	168	173	339	334	723	687	632
<b>Professional fees</b>	127	134	157	124	129	120	141	141	139	261	249	530	546	500
<b>Outsourced item processing</b>	82	77	75	77	82	74	75	70	80	159	156	308	298	296
<b>Amortization of other intangibles</b>	29	22	24	25	25	22	22	20	20	51	47	96	76	50
<b>Other</b>														
Business and capital taxes	30	35	49	24	21	31	11	22	39	65	52	125	114	173
Travel and relocation	34	35	43	43	38	34	42	37	32	69	72	158	143	136
Employee training	11	9	17	12	14	11	14	11	9	20	25	54	43	37
Donations	12	11	14	12	13	12	15	8	10	23	25	51	45	43
Other <sup>2</sup>	162	162	179	219	164	158	145	127	146	324	322	720	526	1,099
Total Other	249	252	302	310	250	246	227	205	236	501	496	1,108	871	1,488
<b>Total non-interest expense</b>	<b>2,970</b>	<b>3,120</b>	<b>3,093</b>	<b>3,165</b>	<b>3,148</b>	<b>3,067</b>	<b>2,955</b>	<b>2,861</b>	<b>2,928</b>	<b>6,090</b>	<b>6,215</b>	<b>12,473</b>	<b>11,495</b>	<b>11,357</b>

<sup>1</sup> Stock-based compensation includes the cost of stock options, stock appreciation rights, performance deferred shares, deferred compensation plans and the impact of related economic hedges.

<sup>2</sup> In 2005, Other includes \$29 million for recognition of RBC's claims against the Enron Corp. (Enron) bankruptcy estate, and a provision for Enron litigation-related matters of \$591 million.



<b>OTHER EARNINGS MEASURES (C\$ MM)</b>	<b>Q2/08</b>	<b>Q1/08</b>	<b>Q4/07</b>	<b>Q3/07</b>	<b>Q2/07</b>	<b>Q1/07</b>	<b>Q4/06</b>	<b>Q3/06</b>	<b>Q2/06</b>	<b>2008 6 months</b>	<b>2007 6 months</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>
<b>Specified Items<sup>1</sup></b>														
Income tax reduction	-	-	-	-	-	-	-	-	-	-	-	-	70	-
Agreement termination fee	-	-	-	-	-	-	-	-	-	-	-	-	33	-
General allowance reversal	-	-	-	-	-	-	-	-	-	-	-	-	33	-
Net gain on the exchange of NYSE seats for NYX shares	-	-	-	-	-	-	-	-	-	-	-	-	23	-
Amounts related to the transfer of IIS to RBC Dexia IS	-	-	-	-	-	-	-	-	-	-	-	-	(19)	-
Credit card customer loyalty reward program liability	-	-	-	-	-	-	-	-	-	-	-	-	(47)	-
Hurricane-related charges	-	-	-	-	-	-	-	-	-	-	-	-	(61)	(203)
Enron litigation-related charges	-	-	-	-	-	-	-	-	-	-	-	-	-	(326)
Business realignment charges	-	-	-	-	-	-	-	-	-	-	-	-	-	(37)
<b>Cash Basis Measures<sup>2</sup></b>														
Net income	928	1,245	1,324	1,395	1,279	1,494	1,262	1,177	1,118	2,173	2,773	5,492	4,728	3,387
After-tax effect of amortization of other intangibles	27	22	22	22	23	20	21	18	20	49	43	87	71	45
Cash Net income <sup>2</sup>	955	1,267	1,346	1,417	1,302	1,514	1,283	1,195	1,138	2,222	2,816	5,579	4,799	3,432
Cash Diluted EPS <sup>2</sup>	0.72	0.97	1.03	1.08	0.99	1.16	0.97	0.91	0.86	1.68	2.15	4.26	3.65	2.60
Cash ROE <sup>2</sup>	15.9%	21.6%	23.2%	24.6%	23.7%	27.5%	24.1%	23.3%	23.3%	18.7%	25.7%	24.8%	23.7%	18.2%
<b>Economic Profit<sup>2</sup></b>														
Net income	928	1,245	1,324	1,395	1,279	1,494	1,262	1,177	1,118	2,173	2,773	5,492	4,728	3,387
After-tax effect of amortization of other intangibles	27	22	22	22	23	20	21	18	20	49	43	87	71	45
Capital charge	(604)	(594)	(588)	(586)	(556)	(557)	(544)	(517)	(493)	(1,198)	(1,113)	(2,287)	(2,050)	(1,903)
Economic Profit <sup>2</sup>	351	673	758	831	746	957	739	678	645	1,024	1,703	3,292	2,749	1,529
<b>DEFINED OPERATING LEVERAGE<sup>2</sup> (C\$ MM, except percentage amounts)</b>														
<b>Total revenue</b>	4,954	5,647	5,615	5,480	5,669	5,698	5,349	5,206	5,122	10,601	11,367	22,462	20,637	19,184
Add:														
teb adjustment	90	132	117	79	66	70	50	46	80	222	136	332	213	109
Less:														
Revenue related to VIEs	(15)	5	(1)	13	8	11	4	32	(35)	(10)	19	31	(7)	(24)
Insurance revenue	801	840	887	590	855	860	863	821	806	1,641	1,715	3,192	3,348	3,311
Impact of the financial instruments accounting standards <sup>3</sup>	-	-	(5)	23	32	33	-	-	-	-	65	83	-	-
<b>Total revenue (adjusted)</b>	4,258	4,934	4,851	4,933	4,840	4,864	4,532	4,399	4,431	9,192	9,704	19,488	17,509	16,006
<b>Non-interest expense<sup>4</sup></b>	2,970	3,120	3,093	3,165	3,148	3,067	2,955	2,861	2,928	6,090	6,215	12,473	11,495	10,766
Less:														
Insurance related non-interest expense	142	135	137	137	135	128	142	131	128	277	263	537	517	501
<b>Non-interest expense (adjusted)</b>	2,828	2,985	2,956	3,028	3,013	2,939	2,813	2,730	2,800	5,813	5,952	11,936	10,978	10,265
<b>Defined operating leverage<sup>2</sup> (compared to prior year)</b>	(5.9)%	(0.2)%	2.0%	1.2%	1.7%	5.8%	3.1%	3.3%	4.3%	(3.0)%	3.6%	2.6%	2.5%	7.5%
<b>GOODWILL (C\$ MM)</b>														
<b>Opening balance</b>	4,897	4,752	5,055	5,098	4,932	4,304	4,137	4,105	4,157	4,752	4,304	4,304	4,203	4,280
Net goodwill acquired	1,270	-	2	60	317	527	9	-	-	1,270	844	906	86	10
Other adjustments <sup>5</sup>	(3)	145	(305)	(103)	(151)	101	158	32	(52)	142	(50)	(458)	15	(87)
<b>Closing balance</b>	6,164	4,897	4,752	5,055	5,098	4,932	4,304	4,137	4,105	6,164	5,098	4,752	4,304	4,203

<sup>1</sup> Effective Q1/07, we no longer classify amounts as specified items. Amounts shown are reported on an after-tax basis. For further details, refer to our 2007 Annual Report to Shareholders.

<sup>2</sup> These measures are defined in the "Non-GAAP measures" section.

<sup>3</sup> Excludes the impact of the financial instruments accounting standards related to Insurance.

<sup>4</sup> In 2005, non-interest expense also excludes Enron litigation-related provision. For further details, refer to Specified items above.

<sup>5</sup> Other adjustments include primarily foreign exchange translations on non-Canadian dollar-denominated goodwill.

CANADIAN BANKING <sup>1</sup> (C\$ MM)	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	2008 6 months	2007 6 months	2007	2006	2005
	<b>Income Statement</b>													
Net interest income	1,636	1,687	1,642	1,605	1,559	1,547	1,530	1,498	1,386	3,323	3,106	6,353	5,816	5,233
Non-interest income	650	721	924	712	666	674	655	656	588	1,371	1,340	2,976	2,532	2,454
<b>Total revenue</b>	<b>2,286</b>	<b>2,408</b>	<b>2,566</b>	<b>2,317</b>	<b>2,225</b>	<b>2,221</b>	<b>2,185</b>	<b>2,154</b>	<b>1,974</b>	<b>4,694</b>	<b>4,446</b>	<b>9,329</b>	<b>8,348</b>	<b>7,687</b>
Provision for credit losses (PCL)	224	214	212	190	204	182	173	121	168	438	386	788	604	542
Non-interest expense	1,156	1,196	1,222	1,219	1,160	1,147	1,144	1,123	1,125	2,352	2,307	4,748	4,510	4,329
Business realignment charges	-	-	-	-	-	-	-	-	-	-	-	-	-	7
Other <sup>2</sup>	302	325	335	312	295	306	299	311	233	627	601	1,248	1,110	957
<b>Net income</b>	<b>604</b>	<b>673</b>	<b>797</b>	<b>596</b>	<b>566</b>	<b>586</b>	<b>569</b>	<b>599</b>	<b>448</b>	<b>1,277</b>	<b>1,152</b>	<b>2,545</b>	<b>2,124</b>	<b>1,852</b>
<b>Total Revenue by business</b>														
Personal Financial Services	1,308	1,333	1,299	1,284	1,262	1,237	1,201	1,197	1,118	2,641	2,499	5,082	4,621	4,181
Business Financial Services	584	620	609	585	552	555	559	541	515	1,204	1,107	2,301	2,141	2,011
Cards and Payment Solutions	394	455	658	448	411	429	425	416	341	849	840	1,946	1,586	1,495
<b>Total</b>	<b>2,286</b>	<b>2,408</b>	<b>2,566</b>	<b>2,317</b>	<b>2,225</b>	<b>2,221</b>	<b>2,185</b>	<b>2,154</b>	<b>1,974</b>	<b>4,694</b>	<b>4,446</b>	<b>9,329</b>	<b>8,348</b>	<b>7,687</b>
<b>Financial ratios</b>														
Return on equity (ROE)	35.8%	38.5%	42.7%	32.2%	31.7%	32.7%	33.1%	36.0%	28.3%	37.2%	32.2%	34.9%	32.2%	29.8%
Return on risk capital (RORC)	49.5%	54.1%	57.6%	44.4%	44.2%	45.6%	44.9%	49.4%	39.6%	51.8%	44.9%	48.1%	44.6%	43.4%
Net interest margin (average earning assets)	3.00%	3.08%	3.10%	3.15%	3.25%	3.19%	3.24%	3.26%	3.20%	3.04%	3.22%	3.17%	3.22%	3.21%
Efficiency ratio	50.6%	49.7%	47.6%	52.6%	52.1%	51.6%	52.4%	52.1%	57.0%	50.1%	51.9%	50.9%	54.0%	56.3%
Operating leverage	3.0%	4.1%	10.6%	(0.9)%	9.6%	6.5%	4.2%	3.9%	7.1%	3.6%	8.0%	6.5%	4.4%	5.8%
<b>Average balances</b>														
Total assets	228,300	225,000	216,700	209,300	204,100	199,600	194,600	189,500	184,400	226,600	201,800	207,500	187,600	170,200
Total earning assets	221,800	218,100	209,900	202,200	196,800	192,600	187,400	182,500	177,400	219,900	194,700	200,400	180,500	163,200
Loans and acceptances	220,600	215,800	209,200	201,600	195,100	190,700	186,700	181,600	175,800	218,200	192,900	199,200	179,000	160,000
Residential mortgages	127,200	124,400	119,900	114,400	110,400	108,000	105,100	102,300	99,000	125,800	109,200	113,200	100,800	89,700
Personal	42,600	41,300	40,300	39,300	38,000	37,000	36,300	35,000	33,900	41,900	37,500	38,700	34,600	30,500
Credit cards	12,200	12,200	11,700	11,300	11,000	11,000	10,600	10,100	9,600	12,200	11,000	11,200	9,900	8,800
Small business <sup>3</sup>	2,700	2,600	2,500	2,300	2,400	2,400	2,300	2,200	2,100	2,700	2,400	2,400	2,200	1,900
Total Retail	184,700	180,500	174,400	167,300	161,800	158,400	154,300	149,600	144,600	182,600	160,100	165,500	147,500	130,900
Wholesale	35,900	35,300	34,800	34,300	33,300	32,300	32,400	32,000	31,200	35,600	32,800	33,700	31,400	29,100
Deposits	152,800	152,900	150,200	147,200	145,100	146,100	143,100	140,600	136,900	152,900	145,600	147,100	139,200	132,500
Attributed capital	6,800	6,900	7,350	7,250	7,250	7,050	6,700	6,550	6,450	6,850	7,150	7,200	6,500	6,150
Risk capital	4,900	4,900	5,450	5,250	5,200	5,050	4,900	4,750	4,600	4,900	5,100	5,250	4,700	4,200
<b>Credit quality</b>														
Gross impaired loans / Average net loans and acceptances	0.34%	0.32%	0.33%	0.33%	0.33%	0.33%	0.31%	0.29%	0.30%	0.35%	0.34%	0.35%	0.33%	0.31%
PCL / Average net loans and acceptances	0.41%	0.39%	0.40%	0.37%	0.43%	0.38%	0.37%	0.26%	0.39%	0.40%	0.40%	0.39%	0.34%	0.34%
Net write-offs / Average net loans and acceptances	0.41%	0.40%	0.39%	0.35%	0.42%	0.36%	0.35%	0.31%	0.39%	0.40%	0.39%	0.38%	0.35%	0.36%
<b>Business information</b>														
Assets under administration	124,300	115,600	120,200	115,600	113,100	107,600	101,100	95,700	95,600	124,300	113,100	120,200	101,100	80,500
<b>Other earnings measures</b>														
Net income	604	673	797	596	566	586	569	599	448	1,277	1,152	2,545	2,124	1,852
After-tax effect of amortization of other intangibles	2	1	2	1	2	2	1	2	1	3	4	7	6	6
Cash Net income	606	674	799	597	568	588	570	601	449	1,280	1,156	2,552	2,130	1,858
Capital charge	(175)	(181)	(194)	(191)	(186)	(187)	(177)	(174)	(164)	(356)	(373)	(758)	(685)	(646)
Economic Profit	431	493	605	406	382	401	393	427	285	924	783	1,794	1,445	1,212

<sup>1</sup> Reported results include securitized residential mortgage and credit card loans and related amounts for income and provision for credit losses. The securitized residential mortgage and credit card loans included as at April 30, 2008 were \$20 billion and \$5 billion, respectively. Securitized residential mortgages and credit card loans are included in Total assets, Total earning assets, Loans and acceptances, Residential mortgage, Credit cards and AUA to better reflect how the assets are managed.

<sup>2</sup> Includes income taxes and non-controlling interest in net income of subsidiaries.

<sup>3</sup> Includes small business exposure managed on a pooled basis.

WEALTH MANAGEMENT (C\$ MM)														
	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	2008 6 months	2007 6 months	2007	2006	2005
<b>Income Statement</b>														
Net interest income	113	112	109	106	104	108	101	99	98	225	212	427	397	374
Fee-based revenue	542	539	538	545	524	502	462	446	436	1,081	1,026	2,109	1,745	1,458
Transactional and other revenue	335	302	339	355	380	382	340	298	355	637	762	1,456	1,345	1,319
<b>Total revenue</b>	<b>990</b>	<b>953</b>	<b>986</b>	<b>1,006</b>	<b>1,008</b>	<b>992</b>	<b>903</b>	<b>843</b>	<b>889</b>	<b>1,943</b>	<b>2,000</b>	<b>3,992</b>	<b>3,487</b>	<b>3,151</b>
Provision for credit losses (PCL)	-	-	1	-	-	-	-	-	-	-	-	1	1	2
Non-interest expense	732	688	731	747	722	702	671	646	655	1,420	1,424	2,902	2,613	2,440
Business realignment charges	-	-	-	-	-	-	1	-	-	-	-	-	1	1
Other <sup>1</sup>	76	84	74	82	92	79	67	61	75	160	171	327	268	206
<b>Net income</b>	<b>182</b>	<b>181</b>	<b>180</b>	<b>177</b>	<b>194</b>	<b>211</b>	<b>164</b>	<b>136</b>	<b>159</b>	<b>363</b>	<b>405</b>	<b>762</b>	<b>604</b>	<b>502</b>
<b>Total Revenue by business</b>														
Canadian Wealth Management	359	363	369	369	366	356	334	316	331	722	722	1,460	1,290	1,164
U.S. & International Wealth Management	490	445	479	493	508	508	448	413	443	935	1,016	1,988	1,732	1,580
Global Asset Management	141	145	138	144	134	128	121	114	115	286	262	544	465	407
<b>Total</b>	<b>990</b>	<b>953</b>	<b>986</b>	<b>1,006</b>	<b>1,008</b>	<b>992</b>	<b>903</b>	<b>843</b>	<b>889</b>	<b>1,943</b>	<b>2,000</b>	<b>3,992</b>	<b>3,487</b>	<b>3,151</b>
<b>Financial ratios</b>														
Return on equity (ROE)	34.8%	35.5%	31.7%	29.4%	34.3%	34.4%	28.7%	24.7%	29.1%	35.2%	34.4%	32.4%	27.8%	24.5%
Return on risk capital (RORC)	72.4%	76.7%	62.4%	58.6%	66.4%	73.1%	61.0%	54.3%	62.6%	74.5%	69.7%	65.1%	59.3%	54.8%
<b>Average balances</b>														
Total assets	18,200	16,000	17,400	15,700	16,400	16,900	16,000	15,900	15,500	17,100	16,600	16,600	15,100	13,200
Loans and acceptances	4,900	4,600	4,400	4,500	4,700	4,700	4,500	4,400	4,400	4,700	4,700	4,600	4,400	4,100
Deposits	26,900	25,200	24,000	24,600	25,800	25,300	23,300	22,800	22,200	26,000	25,500	24,900	22,100	20,700
Attributed capital	2,100	2,000	2,250	2,350	2,300	2,400	2,200	2,150	2,250	2,050	2,350	2,300	2,150	2,050
Risk capital	1,000	950	1,150	1,200	1,200	1,150	1,050	1,000	1,050	950	1,150	1,150	1,050	900
<b>Credit quality</b>														
Gross impaired loans / Average net loans and acceptances	0.06%	0.07%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.00%	0.04%	0.00%	0.00%
PCL / Average net loans and acceptances	0.00%	0.00%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.05%
Net write-offs / Average net loans and acceptances	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.05%
<b>Business information</b>														
<b>Assets under administration</b>														
Canadian Wealth Management	180,600	177,300	183,000	180,900	179,200	174,300	168,600	161,000	160,600	180,600	179,200	183,000	168,600	146,400
U.S. & International Wealth Management	300,900	307,400	305,500	324,200	326,600	334,000	307,900	297,300	292,200	300,900	326,600	305,500	307,900	234,300
<b>Total</b>	<b>481,500</b>	<b>484,700</b>	<b>488,500</b>	<b>505,100</b>	<b>505,800</b>	<b>508,300</b>	<b>476,500</b>	<b>458,300</b>	<b>452,800</b>	<b>481,500</b>	<b>505,800</b>	<b>488,500</b>	<b>476,500</b>	<b>380,700</b>
<b>Assets under management</b>														
Canadian Wealth Management	22,900	22,200	22,200	21,300	20,600	19,300	17,500	15,900	15,350	22,900	20,600	22,200	17,500	12,700
U.S. & International Wealth Management	20,600	21,300	20,200	20,700	20,700	22,400	19,700	19,000	18,500	20,600	20,700	20,200	19,700	15,600
Global Asset Management	129,300	121,200	118,800	117,600	117,400	115,700	105,600	98,900	98,050	129,300	117,400	118,800	105,600	90,200
<b>Total</b>	<b>172,800</b>	<b>164,700</b>	<b>161,200</b>	<b>159,600</b>	<b>158,700</b>	<b>157,400</b>	<b>142,800</b>	<b>133,800</b>	<b>131,900</b>	<b>172,800</b>	<b>158,700</b>	<b>161,200</b>	<b>142,800</b>	<b>118,500</b>
<b>Other earnings measures</b>														
Net income	182	181	180	177	194	211	164	136	159	363	405	762	604	502
After-tax effect of amortization of other intangibles	4	5	5	6	5	6	5	5	5	9	11	22	20	3
Cash Net income	186	186	185	183	199	217	169	141	164	372	416	784	624	505
Capital charge	(54)	(53)	(58)	(63)	(58)	(64)	(59)	(57)	(57)	(107)	(122)	(243)	(226)	(213)
Economic Profit	132	133	127	120	141	153	110	84	107	265	294	541	398	292
<b>(US\$ MM)</b>														
<b>Revenue by business</b>														
U.S. & International Wealth Management	488	445	481	462	445	438	403	371	388	933	883	1,826	1,533	1,305
<b>Business information</b>														
<b>Assets under administration</b>														
U.S. & International Wealth Management	298,800	306,300	323,300	303,900	294,100	283,700	274,200	262,700	261,400	298,800	294,100	323,300	274,200	198,400

<sup>1</sup> Includes income taxes and non-controlling interest in net income of subsidiaries.

INSURANCE (C\$ MM)	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	2008 6 months	2007 6 months	2007	2006	2005
	<b>Income Statement</b>													
Net earned premiums <sup>1</sup>	689	662	636	660	634	663	656	644	629	1,351	1,297	2,593	2,595	2,564
Investment income	63	127	202	(97)	164	133	150	114	129	190	297	402	535	540
Fee income	49	51	49	27	57	64	57	63	48	100	121	197	218	207
<b>Total revenue</b>	<b>801</b>	<b>840</b>	<b>887</b>	<b>590</b>	<b>855</b>	<b>860</b>	<b>863</b>	<b>821</b>	<b>806</b>	<b>1,641</b>	<b>1,715</b>	<b>3,192</b>	<b>3,348</b>	<b>3,311</b>
Insurance policyholder benefits, claims and acquisition expense (PBCAE)	548	616	637	343	677	516	611	627	619	1,164	1,193	2,173	2,509	2,625
Non-interest expense	142	135	137	137	135	128	142	131	128	277	263	537	517	501
Other <sup>2</sup>	7	-	11	7	(9)	31	4	2	(4)	7	22	40	20	30
<b>Net income</b>	<b>104</b>	<b>89</b>	<b>102</b>	<b>103</b>	<b>52</b>	<b>185</b>	<b>106</b>	<b>61</b>	<b>63</b>	<b>193</b>	<b>237</b>	<b>442</b>	<b>302</b>	<b>155</b>
<b>Financial ratios</b>														
Return on equity (ROE)	34.1%	31.7%	29.1%	28.7%	15.1%	50.0%	29.9%	16.8%	17.5%	32.9%	33.4%	31.2%	20.5%	10.8%
Return on risk capital (RORC)	38.1%	36.0%	32.2%	31.9%	17.0%	55.7%	33.4%	18.7%	19.5%	37.1%	37.3%	34.7%	22.8%	12.1%
<b>Average balances</b>														
Total assets	12,700	12,400	12,200	12,400	12,900	12,700	11,900	11,800	11,400	12,500	12,800	12,500	11,600	10,900
Attributed capital	1,250	1,100	1,350	1,400	1,400	1,450	1,400	1,450	1,450	1,150	1,400	1,400	1,450	1,400
Risk capital	1,100	950	1,200	1,250	1,250	1,300	1,250	1,300	1,300	1,050	1,250	1,250	1,350	1,250
<b>Additional information</b>														
Gross premiums and deposits <sup>1</sup>	898	945	860	889	816	895	864	860	822	1,843	1,711	3,460	3,406	3,288
Canadian life and health	307	324	286	285	278	297	272	261	259	631	575	1,146	1,069	1,001
U.S. life and health	94	96	95	116	113	135	135	167	167	190	248	459	632	770
Property & casualty	155	156	162	154	143	145	152	143	137	311	288	604	573	553
Reinsurance & other	342	369	317	334	282	318	305	289	259	711	600	1,251	1,132	964
Insurance policyholder benefits and claims	374	472	506	189	524	369	469	459	491	846	893	1,588	1,939	2,103
Insurance policyholder acquisition expense	174	144	131	154	153	147	142	168	128	318	300	585	570	522
Insurance claims and policy benefit liabilities	7,556	7,558	7,283	7,533	7,864	7,948	7,337	7,352	7,182	7,556	7,864	7,283	7,337	7,117
Impact of the financial instruments accounting standards on investment income <sup>3</sup>	(75)	57	67	(212)	55	(70)	-	-	-	(18)	(15)	(160)	-	-
<b>Business information</b>														
Assets under management	300	300	300	300	300	300	300	300	300	300	300	300	300	300
<b>Other earnings measures</b>														
Net income	104	89	102	103	52	185	106	61	63	193	237	442	302	155
After-tax effect of amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Net income	104	89	102	103	52	185	106	61	63	193	237	442	302	155
Capital charge	(32)	(29)	(37)	(37)	(35)	(38)	(37)	(38)	(37)	(61)	(73)	(147)	(153)	(148)
Economic Profit	72	60	65	66	17	147	69	23	26	132	164	295	149	7

<sup>1</sup> Gross premium and deposits equals net earned premiums excluding the cost of premiums to other institutions for reinsurance coverage, plus segregated fund deposits.

<sup>2</sup> Includes income taxes and non-controlling interest in net income of subsidiaries.

<sup>3</sup> This amount is largely offset in PBCAE.

INTERNATIONAL BANKING	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	2008 6 months	2007 6 months	2007	2006	2005
<b>(C\$ MM)</b>														
<b>Income Statement</b>														
Net interest income	298	248	239	263	272	257	238	240	234	546	529	1,031	940	923
Non-interest income	266	237	216	259	221	188	191	191	186	503	409	884	688	654
<b>Total revenue</b>	<b>564</b>	<b>485</b>	<b>455</b>	<b>522</b>	<b>493</b>	<b>445</b>	<b>429</b>	<b>431</b>	<b>420</b>	<b>1,049</b>	<b>938</b>	<b>1,915</b>	<b>1,628</b>	<b>1,577</b>
Provision for credit losses (PCL)	91	71	72	17	10	10	5	5	6	162	20	109	25	49
Non-interest expense	428	378	363	389	381	348	312	307	322	806	729	1,481	1,216	1,136
Business realignment charges	-	-	-	-	-	-	-	-	-	-	-	-	-	(3)
Other <sup>1</sup>	7	5	(1)	29	35	20	33	37	30	12	55	83	126	139
<b>Net income</b>	<b>38</b>	<b>31</b>	<b>21</b>	<b>87</b>	<b>67</b>	<b>67</b>	<b>79</b>	<b>82</b>	<b>62</b>	<b>69</b>	<b>134</b>	<b>242</b>	<b>261</b>	<b>256</b>
<b>Total Revenue by business</b>														
Banking <sup>2</sup>	349	275	269	302	309	276	274	271	261	624	585	1,156	1,070	1,077
RBC Dexia IS <sup>3</sup>	215	210	186	220	184	169	155	160	159	425	353	759	558	500
<b>Total</b>	<b>564</b>	<b>485</b>	<b>455</b>	<b>522</b>	<b>493</b>	<b>445</b>	<b>429</b>	<b>431</b>	<b>420</b>	<b>1,049</b>	<b>938</b>	<b>1,915</b>	<b>1,628</b>	<b>1,577</b>
<b>Financial ratios</b>														
Return on equity (ROE)	3.0%	3.5%	2.2%	9.0%	7.4%	8.8%	11.9%	12.3%	10.1%	3.2%	8.0%	6.9%	10.6%	10.8%
Return on risk capital (RORC)	6.3%	6.4%	3.8%	15.5%	12.7%	14.2%	17.7%	18.8%	16.0%	6.3%	13.4%	11.7%	16.1%	16.4%
Net interest margin (average earning assets) <sup>4</sup>	3.50%	3.41%	3.40%	3.58%	3.69%	3.61%	3.66%	3.70%	3.79%	3.46%	3.65%	3.57%	3.73%	3.70%
<b>Average balances</b>														
Total assets	47,200	40,200	39,400	41,100	41,000	37,500	34,100	36,000	34,800	43,600	39,300	39,700	32,600	25,900
Total earning assets <sup>4</sup>	30,400	25,300	24,800	26,500	27,500	25,800	23,500	23,200	23,400	27,800	26,600	26,100	23,300	23,600
Loans and acceptances	25,000	21,000	20,500	23,800	23,700	21,100	19,100	19,600	18,300	22,900	22,400	22,300	18,500	17,200
Deposits	40,700	35,200	34,500	35,100	35,600	31,800	30,200	34,100	30,300	37,900	33,600	34,200	28,700	21,200
Attributed capital	4,550	3,150	3,300	3,650	3,500	2,950	2,500	2,600	2,450	3,850	3,200	3,350	2,400	2,350
Risk capital	2,150	1,750	1,900	2,100	2,050	1,800	1,700	1,700	1,550	1,950	1,900	1,950	1,600	1,550
<b>Credit quality</b>														
Gross impaired loans / Average net loans and acceptances	3.67%	3.37%	2.08%	1.05%	0.88%	0.88%	0.97%	0.95%	1.03%	4.00%	0.93%	1.91%	1.01%	0.94%
PCL / Average net loans and acceptances	1.48%	1.35%	1.39%	0.28%	0.17%	0.19%	0.10%	0.10%	0.13%	1.42%	0.18%	0.49%	0.14%	0.28%
Net write-offs / Average net loans and acceptances	0.85%	0.30%	0.25%	0.25%	0.17%	0.13%	0.10%	0.10%	0.16%	0.60%	0.15%	0.20%	0.15%	0.23%
<b>Business information</b>														
Assets under administration - RBC	-	-	-	-	-	-	-	-	-	-	-	-	-	1,361,100
- RBC Dexia IS <sup>5</sup>	2,697,000	2,922,000	2,713,100	2,843,400	2,764,900	2,666,400	2,421,100	2,358,300	2,286,500	2,697,000	2,764,900	2,713,100	2,421,100	-
<b>Other earnings measures</b>														
Net income	38	31	21	87	67	67	79	82	62	69	134	242	261	256
After-tax effect of amortization of other intangibles	19	16	15	14	15	13	13	12	12	35	28	57	43	32
Cash Net income	57	47	36	101	82	80	92	94	74	104	162	299	304	288
Capital charge	(118)	(83)	(88)	(95)	(91)	(77)	(66)	(69)	(63)	(201)	(168)	(351)	(251)	(245)
Economic Profit	(61)	(36)	(52)	6	(9)	3	26	25	11	(97)	(6)	(52)	53	43
<b>(US\$ MM)</b>														
<b>Revenue by business</b>														
Banking <sup>2</sup>	346	275	268	283	269	239	246	242	229	621	508	1,059	945	887

<sup>1</sup> Includes income taxes and non-controlling interest in net income of subsidiaries.

<sup>2</sup> Includes U.S. and Caribbean banking businesses.

<sup>3</sup> On January 2, 2006, we combined our *Institutional & Investor Services* (IIS) business with the institutional investor service business of Dexia Banque Internationale à Luxembourg (Dexia), forming a joint venture, RBC Dexia Investor Services (RBC Dexia IS).

<sup>4</sup> As RBC Dexia IS reports on a calendar quarter, there is a one month lag in the reporting of its earnings.

<sup>5</sup> Calculated based on Banking information.

<sup>5</sup> AUA - RBC Dexia IS represents the total AUA of the joint venture as at March 31, 2008.

CAPITAL MARKETS (C\$ MM)															
	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06		2008 6 months	2007 6 months	2007	2006	2005
<b>Income Statement</b>															
Net interest income (teb)	451	351	256	175	169	56	(7)	28	49	802	225	656	131	557	
Non-interest income	29	781	563	983	1,013	1,174	1,015	994	1,128	810	2,187	3,733	4,005	3,005	
<b>Total revenue (teb)</b>	<b>480</b>	<b>1,132</b>	<b>819</b>	<b>1,158</b>	<b>1,182</b>	<b>1,230</b>	<b>1,008</b>	<b>1,022</b>	<b>1,177</b>	<b>1,612</b>	<b>2,412</b>	<b>4,389</b>	<b>4,136</b>	<b>3,562</b>	
Provision for (recovery of) credit losses (PCL)	58	28	(2)	(7)	(5)	(8)	-	(7)	(23)	86	(13)	(22)	(115)	(91)	
Non-interest expense	546	734	584	693	754	738	644	648	707	1,280	1,492	2,769	2,603	2,890	
Business realignment charges	-	-	-	-	-	-	(1)	-	-	-	-	-	(1)	1	
Other <sup>1</sup>	(137)	66	51	112	83	104	65	78	79	(71)	187	350	294	76	
<b>Net income</b>	<b>13</b>	<b>304</b>	<b>186</b>	<b>360</b>	<b>350</b>	<b>396</b>	<b>300</b>	<b>303</b>	<b>414</b>	<b>317</b>	<b>746</b>	<b>1,292</b>	<b>1,355</b>	<b>686</b>	
<b>Total Revenue (teb)</b>															
Total Revenue	480	1,132	819	1,158	1,182	1,230	1,008	1,022	1,177	1,612	2,412	4,389	4,136	3,562	
Revenue related to VIEs offset in Non-controlling interest	(15)	5	(1)	13	8	11	4	32	(35)	(10)	19	31	(7)	(24)	
<b>Total revenue excluding VIEs</b>	<b>495</b>	<b>1,127</b>	<b>820</b>	<b>1,145</b>	<b>1,174</b>	<b>1,219</b>	<b>1,004</b>	<b>990</b>	<b>1,212</b>	<b>1,622</b>	<b>2,393</b>	<b>4,358</b>	<b>4,143</b>	<b>3,586</b>	
<b>Total Revenue by business</b>															
Global Markets	131	596	334	609	666	795	601	636	747	727	1,461	2,404	2,553	2,239	
Global Investment Banking and Equity Markets	329	438	415	471	450	397	363	347	392	767	847	1,733	1,417	1,124	
Other <sup>2</sup>	20	98	70	78	66	38	44	39	38	118	104	252	166	199	
<b>Total</b>	<b>480</b>	<b>1,132</b>	<b>819</b>	<b>1,158</b>	<b>1,182</b>	<b>1,230</b>	<b>1,008</b>	<b>1,022</b>	<b>1,177</b>	<b>1,612</b>	<b>2,412</b>	<b>4,389</b>	<b>4,136</b>	<b>3,562</b>	
<b>Financial ratios</b>															
Return on equity (ROE)	0.7%	23.9%	15.4%	29.3%	28.5%	32.8%	27.9%	28.2%	38.0%	12.6%	30.7%	26.6%	31.5%	17.5%	
Return on risk capital (RORC)	0.8%	29.1%	19.3%	35.9%	34.4%	39.9%	34.3%	34.5%	46.4%	15.4%	37.1%	32.5%	38.7%	22.4%	
<b>Average balances</b>															
Total assets	351,400	339,200	319,400	317,300	310,200	297,700	274,600	261,700	253,200	345,200	303,800	311,200	260,600	229,100	
Trading securities	143,700	144,800	146,400	154,300	154,900	155,900	137,800	129,100	129,500	144,300	155,400	152,900	132,300	109,600	
Loans and acceptances	36,800	36,600	32,600	28,100	27,800	27,300	24,300	22,100	21,300	36,700	27,600	29,000	22,100	17,600	
Deposits	137,200	127,300	121,500	124,700	130,400	126,100	112,100	102,200	104,100	132,200	128,200	125,700	108,100	96,500	
Attributed capital	4,800	4,950	4,650	4,800	4,950	4,750	4,200	4,250	4,450	4,900	4,850	4,800	4,250	3,850	
Risk capital	3,900	4,100	3,750	3,900	4,100	3,900	3,400	3,450	3,650	4,000	4,000	3,900	3,450	3,050	
<b>Credit quality</b>															
Gross impaired loans / Average net loans and acceptances	0.84%	0.27%	0.05%	0.07%	0.07%	0.23%	0.25%	0.32%	0.37%	0.84%	0.07%	0.06%	0.28%	0.67%	
PCL / Average net loans and acceptances	0.64%	0.30%	(0.02)%	(0.10)%	(0.07)%	(0.12)%	0.00%	(0.13)%	(0.44)%	0.47%	(0.09)%	(0.08)%	(0.52)%	(0.52)%	
Net write-offs / Average net loans and acceptances	0.13%	(0.02)%	(0.02)%	(0.10)%	(0.06)%	(0.13)%	0.07%	(0.11)%	(0.42)%	0.05%	(0.09)%	(0.08)%	(0.24)%	0.12%	
<b>Business information</b>															
Assets under administration	7,000	6,900	6,400	6,800	5,400	5,400	4,700	4,300	3,600	7,000	5,400	6,400	4,700	2,500	
<b>Other earnings measures</b>															
Net income (loss)	13	304	186	360	350	396	300	303	414	317	746	1,292	1,355	686	
After-tax effect of amortization of other intangibles	-	-	-	-	-	1	-	1	-	-	1	1	1	1	
Cash Net income	13	304	186	360	350	397	300	304	414	317	747	1,293	1,356	687	
Capital charge	(124)	(131)	(123)	(127)	(127)	(126)	(111)	(112)	(114)	(255)	(253)	(503)	(447)	(407)	
Economic Profit	(111)	173	63	233	223	271	189	192	300	62	494	790	909	280	

<sup>1</sup> Includes income taxes and non-controlling interest in net income of subsidiaries.

<sup>2</sup> Includes Global Credit and Global Research.

CORPORATE SUPPORT (C\$ MM)															
	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06		2008 6 months	2007 6 months	2007	2006	2005
<b>Income Statement</b>															
Net interest income (teb)	(259)	(224)	(215)	(184)	(215)	(118)	(131)	(99)	(150)		(483)	(333)	(732)	(488)	(294)
Non-interest income	92	53	117	71	121	68	92	34	6		145	189	377	178	190
<b>Total revenue (teb)</b>	<b>(167)</b>	<b>(171)</b>	<b>(98)</b>	<b>(113)</b>	<b>(94)</b>	<b>(50)</b>	<b>(39)</b>	<b>(65)</b>	<b>(144)</b>		<b>(338)</b>	<b>(144)</b>	<b>(355)</b>	<b>(310)</b>	<b>(104)</b>
Recovery of credit losses (PCL)	(24)	(20)	(20)	(22)	(21)	(22)	(19)	(20)	(27)		(44)	(43)	(85)	(86)	(47)
Non-interest expense	(34)	(11)	56	(20)	(4)	4	42	6	(9)		(45)	-	36	36	61
Business realignment charges	-	-	-	-	-	-	-	-	-		-	-	-	-	39
Other (teb) <sup>1</sup>	(96)	(107)	(172)	(143)	(119)	(81)	(107)	(64)	(90)		(203)	(200)	(515)	(371)	(143)
<b>Net income (loss)</b>	<b>(13)</b>	<b>(33)</b>	<b>38</b>	<b>72</b>	<b>50</b>	<b>49</b>	<b>45</b>	<b>13</b>	<b>(18)</b>		<b>(46)</b>	<b>99</b>	<b>209</b>	<b>111</b>	<b>(14)</b>
<b>Additional information</b>															
teb adjustment	(90)	(132)	(117)	(79)	(66)	(70)	(50)	(46)	(80)		(222)	(136)	(332)	(213)	(109)
<b>Average balances</b>															
Total assets	(3,000)	(6,600)	(7,600)	(7,000)	(5,900)	(5,500)	(5,900)	(5,600)	(5,700)		(4,700)	(5,600)	(6,500)	(5,400)	(4,000)
Attributed capital	4,050	4,650	3,550	2,800	2,550	2,850	3,500	3,050	2,650		4,350	2,700	2,950	3,150	2,800
<b>Other earnings measures</b>															
Net income (loss)	(13)	(33)	38	72	50	49	45	13	(18)		(46)	99	209	111	(14)
After-tax effect of amortization of other intangibles	2	-	-	1	1	(2)	2	(2)	2		2	(1)	-	1	1
Cash Net income	(11)	(33)	38	73	51	47	47	11	(16)		(44)	98	209	112	(13)
Capital charge	(101)	(117)	(88)	(73)	(59)	(65)	(94)	(67)	(58)		(218)	(124)	(285)	(288)	(244)
Economic Profit	(112)	(150)	(50)	-	(8)	(18)	(47)	(56)	(74)		(262)	(26)	(76)	(176)	(257)
<b>DISCONTINUED OPERATIONS <sup>2</sup></b> (C\$ MM)															
<b>Income Statement</b>															
Net interest income	-	-	-	-	-	-	1	1	1		-	-	-	5	28
Non-interest income	-	-	-	-	-	-	-	(1)	(1)		-	-	-	(1)	121
<b>Total revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>149</b>
Non-interest expense	-	-	-	-	-	-	2	27	17		-	-	-	51	211
Business realignment charges	-	-	-	-	-	-	-	-	-		-	-	-	-	13
Goodwill impairment	-	-	-	-	-	-	-	-	-		-	-	-	-	4
Other <sup>1</sup>	-	-	-	-	-	-	-	(10)	(7)		-	-	-	(18)	(29)
<b>Net loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>(17)</b>	<b>(10)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(29)</b>	<b>(50)</b>
<b>Average balances</b>															
Total assets	-	-	-	-	-	-	200	200	200		-	-	-	200	1,800
Loans and acceptances	-	-	-	-	-	-	100	100	100		-	-	-	100	1,500
<b>Other earnings measures</b>															
Net loss	-	-	-	-	-	-	(1)	(17)	(10)		-	-	-	(29)	(50)
After-tax effect of amortization of other intangibles	-	-	-	-	-	-	-	-	-		-	-	-	-	2
Cash Net income	-	-	-	-	-	-	(1)	(17)	(10)		-	-	-	(29)	(48)
Capital charge	-	-	-	-	-	-	-	-	-		-	-	-	-	-
Economic Profit	-	-	-	-	-	-	(1)	(17)	(10)		-	-	-	(29)	(48)

<sup>1</sup> Includes income taxes and non-controlling interest in net income of subsidiaries.

<sup>2</sup> Effective October 31, 2006, RBC Mortgage Company had disposed of substantially all its remaining assets and obligations and we no longer separately classify its results in our unaudited Interim Consolidated Financial Statements. Results reported on a total consolidated basis are comparable to results from continuing operations for the corresponding prior periods.

**BALANCE SHEETS**  
**(C\$ MM)**
**Period-end balances**
**ASSETS**

	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	2007	2006	2005
Cash and due from banks	5,958	4,187	4,226	5,091	4,270	3,878	4,401	3,814	5,222	4,226	4,401	5,001
Interest-bearing deposits with banks	12,349	13,664	11,881	10,159	8,512	7,637	10,502	11,430	8,878	11,881	10,502	5,237
Securities												
Trading	140,516	150,750	147,485	163,251	169,574	168,661	147,109	137,672	127,026	147,485	147,109	125,760
Available-for-sale	34,836	33,598	30,770	26,968	28,935	28,190	-	-	-	30,770	-	-
Investments	-	-	-	-	-	-	37,760	35,131	36,965	-	37,760	34,735
Total Securities	175,352	184,348	178,255	190,219	198,509	196,851	184,869	172,803	163,991	178,255	184,869	160,495
Assets purchased under reverse repurchase agreements and securities borrowed	61,561	76,419	64,313	77,183	72,142	67,744	59,378	63,981	56,301	64,313	59,378	42,973
Loans												
Retail <sup>1</sup>	181,802	174,779	169,462	165,554	158,616	154,333	151,050	148,723	143,131	169,462	151,050	140,239
Wholesale	77,822	72,430	69,967	67,245	67,033	65,385	58,889	57,197	55,450	69,967	58,889	51,675
Total loans	259,624	247,209	239,429	232,799	225,649	219,718	209,939	205,920	198,581	239,429	209,939	191,914
Allowance for loan losses	(1,730)	(1,591)	(1,493)	(1,449)	(1,446)	(1,455)	(1,409)	(1,415)	(1,435)	(1,493)	(1,409)	(1,498)
Total loans, net of allowance for loan losses	257,894	245,618	237,936	231,350	224,203	218,263	208,530	204,505	197,146	237,936	208,530	190,416
Customers' liability under acceptances	11,257	11,700	11,786	10,463	9,944	10,011	9,108	9,606	8,876	11,786	9,108	7,074
Derivatives	71,743	73,345	66,585	54,279	45,692	42,226	37,729	37,139	42,192	66,585	37,729	38,834
Premises and equipment, net	2,643	2,277	2,131	2,055	1,993	1,917	1,818	1,717	1,699	2,131	1,818	1,708
Goodwill	6,165	4,897	4,752	5,055	5,098	4,932	4,304	4,137	4,105	4,752	4,304	4,203
Other intangibles	671	625	628	702	727	699	642	644	686	628	642	409
Assets of operations held for sale <sup>2</sup>	-	-	-	-	-	-	82	167	172	-	82	263
Other assets	21,878	15,681	17,853	18,026	17,986	17,457	15,417	14,026	13,625	17,853	15,417	12,908
Total assets	627,471	632,761	600,346	604,582	589,076	571,615	536,780	523,969	502,893	600,346	536,780	469,521

**LIABILITIES AND SHAREHOLDERS' EQUITY**

Deposits												
Personal	125,543	121,351	116,557	119,405	119,692	117,867	114,040	113,590	113,437	116,557	114,040	111,618
Business and government	238,539	229,598	219,886	214,036	210,168	198,796	189,140	178,598	170,145	219,886	189,140	160,593
Bank	35,343	43,467	28,762	42,884	42,868	48,943	40,343	42,514	39,205	28,762	40,343	34,649
Total deposits	399,425	394,416	365,205	376,325	372,728	365,606	343,523	334,702	322,787	365,205	343,523	306,860
Acceptances	11,257	11,700	11,786	10,463	9,944	10,011	9,108	9,606	8,876	11,786	9,108	7,074
Obligations related to securities sold short	43,264	44,312	44,689	51,157	48,377	46,361	38,252	40,508	36,014	44,689	38,252	32,391
Obligations related to assets sold under repurchase agreements and securities loaned	28,278	40,522	37,033	39,842	41,207	41,117	41,103	38,030	28,315	37,033	41,103	23,381
Derivatives	71,551	74,127	72,010	58,128	48,660	43,971	42,094	40,839	47,072	72,010	42,094	42,592
Insurance claims and policy benefit liabilities	7,556	7,558	7,283	7,534	7,864	7,948	7,337	7,352	7,182	7,283	7,337	7,117
Liabilities of operations held for sale <sup>2</sup>	-	-	-	-	-	-	32	36	32	-	32	40
Other liabilities	29,479	26,013	28,483	27,142	26,222	22,853	22,649	20,027	20,388	28,483	22,649	18,408
Subordinated debentures	6,952	5,865	6,235	6,204	6,809	6,807	7,103	7,822	7,839	6,235	7,103	8,167
Trust capital securities	1,397	1,400	1,400	1,382	1,379	1,385	1,400	1,400	1,390	1,400	1,383	1,400
Preferred share liabilities	300	300	300	298	297	299	298	300	300	300	298	300
Non-controlling interest in subsidiaries	2,024	1,523	1,483	1,560	1,508	1,799	1,775	1,800	1,947	1,483	1,775	1,944
Shareholders' equity												
Preferred shares	2,263	2,050	2,050	2,050	2,050	1,600	1,050	1,300	1,000	2,050	1,050	700
Common shares	8,184	7,328	7,300	7,283	7,250	7,216	7,196	7,176	7,191	7,300	7,196	7,170
Contributed surplus	245	267	235	235	241	255	292	287	278	235	292	265
Treasury shares - preferred	(7)	(6)	(6)	(3)	(21)	(3)	(2)	(43)	(5)	(6)	(2)	(2)
- common	(99)	(119)	(101)	(116)	(99)	(114)	(180)	(181)	(178)	(101)	(180)	(216)
Retained earnings	18,951	18,698	18,167	17,517	16,786	16,264	15,771	15,120	14,649	18,167	15,771	13,704
Accumulated other comprehensive income (loss)	(3,549)	(3,193)	(3,206)	(2,419)	(2,126)	(1,760)	(2,004)	(2,112)	(2,184)	(3,206)	(2,004)	(1,774)
Total shareholders' equity	25,988	25,025	24,439	24,547	24,081	23,458	22,123	21,547	20,751	24,439	22,123	19,847
Total liabilities and shareholders' equity	627,471	632,761	600,346	604,582	589,076	571,615	536,780	523,969	502,893	600,346	536,780	469,521

<sup>1</sup> Reflects net of amounts securitized. Refer to the Loan securitization information on page 17.

<sup>2</sup> Relates to assets and liabilities of discontinued operations (RBC Mortgage Company). For further information, refer to Discontinued Operations on page 13.



<b>SELECTED AVERAGE BALANCE SHEET ITEMS<sup>1,3</sup></b> <b>(C\$ MM)</b>	<b>Q2/08</b>	<b>Q1/08</b>	<b>Q4/07</b>	<b>Q3/07</b>	<b>Q2/07</b>	<b>Q1/07</b>	<b>Q4/06</b>	<b>Q3/06</b>	<b>Q2/06</b>	<b>2008</b> <b>6 months</b>	<b>2007</b> <b>6 months</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>
Securities	188,500	186,700	185,900	193,200	198,500	199,930	178,200	170,400	171,100	187,600	199,200	194,300	173,000	148,200
Assets purchased under reverse repurchase agreements and securities borrowed	74,700	74,700	75,600	76,600	73,400	61,500	63,300	58,900	53,000	74,700	67,400	71,800	55,600	44,400
Total loans <sup>2</sup>	252,400	243,800	233,100	226,500	220,000	213,300	206,000	200,200	193,300	248,100	216,600	223,200	197,500	179,700
Retail <sup>2</sup>	179,400	174,100	168,200	161,800	156,900	153,800	151,200	147,200	142,400	176,700	155,300	160,200	145,700	134,100
Wholesale <sup>2</sup>	74,800	71,200	66,200	66,200	64,500	60,900	56,200	54,500	52,400	73,000	62,700	64,500	53,300	47,200
Customers' liability under acceptances	11,700	11,700	11,300	10,000	10,200	9,600	9,100	9,100	8,600	11,700	9,900	10,300	8,700	6,400
Average earning assets	530,100	518,700	506,600	507,200	500,000	483,300	455,900	437,300	428,200	524,300	491,500	499,200	434,100	378,900
Total assets	654,800	626,200	597,500	588,800	578,700	558,900	525,500	509,500	493,800	640,300	568,700	581,000	502,300	447,100
Deposits	409,500	389,000	372,400	371,300	370,900	359,300	336,500	327,400	318,700	399,200	365,000	368,500	323,300	288,200
Common equity	23,550	22,750	22,450	22,250	21,950	21,450	20,500	20,050	19,700	23,150	21,650	22,000	19,900	18,600
Total equity	25,500	24,700	24,500	24,200	23,600	22,600	21,600	20,900	20,400	25,100	23,200	23,800	20,700	19,500
<b>ASSETS UNDER ADMINISTRATION AND MANAGEMENT</b> <b>(C\$ MM)</b>	<b>Q2/08</b>	<b>Q1/08</b>	<b>Q4/07</b>	<b>Q3/07</b>	<b>Q2/07</b>	<b>Q1/07</b>	<b>Q4/06</b>	<b>Q3/06</b>	<b>Q2/06</b>	<b>2008</b> <b>6 months</b>	<b>2007</b> <b>6 months</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>
<b>Assets under administration - RBC</b>														
Institutional	107,300	114,300	111,500	110,700	113,400	113,900	106,100	103,300	98,500	107,300	113,400	111,500	106,100	1,373,800
Personal	436,100	427,700	436,700	452,400	447,500	447,300	419,700	401,400	399,600	436,100	447,500	436,700	419,700	350,400
Retail mutual funds	69,400	65,200	66,900	64,400	63,400	60,100	56,500	53,600	53,900	69,400	63,400	66,900	56,500	100,600
Total assets under administration	612,800	607,200	615,100	627,500	624,300	621,300	582,300	558,300	552,000	612,800	624,300	615,100	582,300	1,824,800
<b>Assets under administration<sup>4</sup> - RBC Dexia IS</b>	2,697,000	2,922,000	2,713,100	2,843,400	2,764,900	2,666,400	2,421,100	2,358,300	2,286,500	2,697,000	2,764,900	2,713,100	2,421,100	-
<b>Assets under management</b>														
Institutional	22,800	22,100	21,700	23,000	24,500	28,100	24,100	22,700	22,600	22,800	24,500	21,700	24,100	23,300
Personal	50,400	49,500	48,800	47,700	46,300	44,200	39,400	36,400	35,200	50,400	46,300	48,800	39,400	29,400
Retail mutual funds	99,900	93,400	91,000	89,200	88,200	85,400	79,600	75,000	74,400	99,900	88,200	91,000	79,600	66,100
Total assets under management	173,100	165,000	161,500	159,900	159,000	157,700	143,100	134,100	132,200	173,100	159,000	161,500	143,100	118,800
<b>STATEMENTS OF COMPREHENSIVE INCOME</b> <b>(C\$ MM)</b>	<b>Q2/08</b>	<b>Q1/08</b>	<b>Q4/07</b>	<b>Q3/07</b>	<b>Q2/07</b>	<b>Q1/07</b>	<b>Q4/06</b>	<b>Q3/06</b>	<b>Q2/06</b>	<b>2008</b> <b>6 months</b>	<b>2007</b> <b>6 months</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>
Net income	928	1,245	1,324	1,395	1,279	1,494	1,262	1,177	1,118	2,173	2,773	5,492	4,728	3,387
Other comprehensive income, net of taxes														
Net unrealized (losses) gains on available-for-sale securities	(215)	10	48	(157)	(10)	26	-	-	-	(205)	16	(93)	-	-
Reclassification of losses (gains) on available-for-sale securities to income	12	10	10	9	(4)	13	-	-	-	22	9	28	-	-
Unrealized foreign currency translation gains (losses)	55	1,010	(2,107)	(701)	(1,036)	879	91	276	(253)	1,065	(157)	(2,965)	(501)	(624)
Reclassification of (gains) losses on foreign currency translation to income	(2)	-	(1)	-	(1)	(40)	-	-	-	(2)	(41)	(42)	2	5
Net foreign currency translation (losses) gains from hedging activities	(46)	(696)	1,370	405	652	(623)	17	(204)	104	(742)	29	1,804	269	401
Net (losses) gains on derivatives designated as cash flow hedges	(144)	(323)	(110)	144	29	17	-	-	-	(467)	46	80	-	-
Reclassification of (gains) losses on derivatives designated as cash flow hedges to income	(16)	2	3	7	4	17	-	-	-	(14)	21	31	-	-
Other comprehensive income (loss)	(356)	13	(787)	(293)	(366)	289	108	72	(149)	(343)	(77)	(1,157)	(230)	(218)
Total comprehensive income	572	1,258	537	1,102	913	1,783	1,370	1,249	969	1,830	2,696	4,335	4,498	3,169

<sup>1</sup> Calculated using methods intended to approximate the average of the daily balances for the period.

<sup>2</sup> Average total loans are reported net of allowance for loan losses. Average retail and wholesale balances are reported on a gross basis (before deducting allowance for loan losses).

<sup>3</sup> Prior to Q1/07, all amounts were reported as from continuing operations except for Total assets which also included assets of discontinued operations on page 13.

<sup>4</sup> AUA - RBC Dexia IS represents the total AUA of the joint venture as at March 31, 2008.

**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY  
(C\$ MM)**

	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	2008 6 months	2007 6 months	2007	2006	2005
<b>Preferred shares</b>														
Balance at beginning of period	2,050	2,050	2,050	2,050	1,600	1,050	1,300	1,000	700	2,050	1,050	1,050	700	532
Issued	213	-	-	-	450	700	-	300	300	213	1,150	1,150	600	300
Redeemed for cancellation	-	-	-	-	-	(150)	(250)	-	-	-	(150)	(150)	(250)	(132)
Balance at end of period	2,263	2,050	2,050	2,050	2,050	1,600	1,050	1,300	1,000	2,263	2,050	2,050	1,050	700
<b>Common shares</b>														
Balance at beginning of period	7,328	7,300	7,283	7,250	7,216	7,196	7,176	7,191	7,189	7,300	7,196	7,196	7,170	6,988
Issued	856	34	18	39	50	63	30	16	38	890	113	170	127	214
Purchased for cancellation	-	(6)	(1)	(6)	(16)	(43)	(10)	(31)	(36)	(6)	(59)	(66)	(101)	(32)
Balance at end of period	8,184	7,328	7,300	7,283	7,250	7,216	7,196	7,176	7,191	8,184	7,250	7,300	7,196	7,170
<b>Contributed surplus</b>														
Balance at beginning of period	267	235	235	241	255	292	287	278	299	235	292	292	265	169
Renounced stock appreciation rights	-	(2)	(1)	(1)	(2)	(2)	(1)	(1)	-	(2)	(4)	(6)	(2)	(6)
Stock-based compensation awards	(18)	27	2	1	(10)	(39)	2	10	(19)	9	(49)	(46)	(18)	26
Gain on redemption of preferred shares	-	-	-	-	-	-	-	-	-	-	-	-	-	7
Initial adoption of AcG-15, Consolidation of Variable Interest Entities	-	-	-	-	-	-	-	-	-	-	-	-	-	54
Other	(4)	7	(1)	(6)	(2)	4	4	-	(2)	3	2	(5)	47	15
Balance at end of period	245	267	235	235	241	255	292	287	278	245	241	235	292	265
<b>Treasury shares - preferred</b>														
Balance at beginning of period	(6)	(6)	(3)	(21)	(3)	(2)	(43)	(5)	(3)	(6)	(2)	(2)	(2)	-
Sales	7	4	1	25	5	2	44	3	3	11	7	33	51	-
Purchases	(8)	(4)	(4)	(7)	(23)	(3)	(3)	(41)	(5)	(12)	(26)	(37)	(51)	(2)
Balance at end of period	(7)	(6)	(6)	(3)	(21)	(3)	(2)	(43)	(5)	(7)	(21)	(6)	(2)	(2)
<b>Treasury shares - common</b>														
Balance at beginning of period	(119)	(101)	(116)	(99)	(114)	(180)	(181)	(178)	(199)	(101)	(180)	(180)	(216)	(294)
Sales	41	7	42	15	16	102	48	16	33	48	118	175	193	179
Purchases	(21)	(25)	(27)	(32)	(1)	(36)	(47)	(19)	(12)	(46)	(37)	(96)	(157)	(47)
Initial adoption of AcG-15, Consolidation of Variable Interest Entities	-	-	-	-	-	-	-	-	-	-	-	-	-	(54)
Balance at end of period	(99)	(119)	(101)	(116)	(99)	(114)	(180)	(181)	(178)	(99)	(99)	(101)	(180)	(216)
<b>Retained earnings</b>														
Balance at beginning of period	18,698	18,167	17,517	16,786	16,264	15,771	15,120	14,649	14,284	18,167	15,771	15,771	13,704	12,065
Transition adjustment - Financial instruments <sup>1</sup>	-	-	-	-	-	(86)	-	-	-	-	(86)	(86)	-	-
Net income	928	1,245	1,324	1,395	1,279	1,494	1,262	1,177	1,118	2,173	2,773	5,492	4,728	3,387
Preferred share dividends	(23)	(24)	(24)	(26)	(22)	(16)	(26)	(13)	(11)	(47)	(38)	(88)	(60)	(42)
Common share dividends	(647)	(638)	(637)	(587)	(586)	(511)	(511)	(461)	(463)	(1,285)	(1,097)	(2,321)	(1,847)	(1,512)
Premium paid on common shares purchased for cancellation	-	(49)	(14)	(52)	(143)	(371)	(80)	(222)	(272)	(49)	(514)	(580)	(743)	(194)
Issuance costs and other	(5)	(3)	1	1	(6)	(17)	6	(10)	(7)	(8)	(23)	(21)	(11)	-
Balance at end of period	18,951	18,698	18,167	17,517	16,786	16,264	15,771	15,120	14,649	18,951	16,786	18,167	15,771	13,704
<b>Accumulated other comprehensive income (loss)</b>														
Transition adjustment - Financial instruments <sup>1</sup>	(45)	(45)	(45)	(45)	(45)	(45)	-	-	-	(45)	(45)	(45)	-	-
Unrealized gains and losses on available-for-sale securities	(248)	(45)	(65)	(123)	25	39	-	-	-	(248)	25	(65)	-	-
Unrealized foreign currency translation gains and losses, net of hedging activities	(2,886)	(2,893)	(3,207)	(2,469)	(2,173)	(1,788)	(2,004)	(2,112)	(2,184)	(2,886)	(2,173)	(3,207)	(2,004)	(1,774)
Gains and losses on derivatives designated as cash flow hedges	(370)	(210)	111	218	67	34	-	-	-	(370)	67	111	-	-
Balance at end of period	(3,549)	(3,193)	(3,206)	(2,419)	(2,126)	(1,760)	(2,004)	(2,112)	(2,184)	(3,549)	(2,126)	(3,206)	(2,004)	(1,774)
<b>Retained earnings and Accumulated Other Comprehensive Income</b>	15,402	15,505	14,961	15,098	14,660	14,504	13,767	13,008	12,465	15,402	14,660	14,961	13,767	11,930
<b>Shareholders' equity at end of period</b>	25,988	25,025	24,439	24,547	24,081	23,458	22,123	21,547	20,751	25,988	24,081	24,439	22,123	19,847

<sup>1</sup> The transition adjustment relates to the implementation of the financial instruments accounting standards on November 1, 2006.

LOAN SECURITIZATION (C\$ MM)	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	2008 6 months	2007 6 months	2007	2006
	<b>Credit card loans</b> <sup>1</sup>												
Opening balance	3,650	3,650	3,650	3,650	3,650	3,650	3,650	4,300	4,300	3,650	3,650	3,650	3,100
Securitized	1,047	-	-	-	-	-	-	-	-	1,047	-	-	1,200
Reversal of prior securitizations	(167)	-	-	-	-	-	-	(650)	-	(167)	-	-	(650)
Closing balance	4,530	3,650	3,650	3,650	3,650	3,650	3,650	3,650	4,300	4,530	3,650	3,650	3,650
<b>Commercial mortgages</b> <sup>1</sup>													
Opening balance	2,348	2,405	2,438	2,316	2,125	1,914	1,599	1,611	1,228	2,405	1,914	1,914	1,237
Securitized	-	-	-	159	226	230	322	-	396	-	456	615	718
Amortization	(36)	(57)	(33)	(37)	(35)	(19)	(7)	(12)	(13)	(93)	(54)	(124)	(41)
Closing balance	2,312	2,348	2,405	2,438	2,316	2,125	1,914	1,599	1,611	2,312	2,316	2,405	1,914
<b>Commercial mortgages securitized and not administered by the bank</b>	-	166	365	491	376	90	-	-	-	166	466	1,322	-
<b>Mortgage-backed securities - sold</b> <sup>1</sup>													
Opening balance	18,584	18,384	17,176	16,014	15,082	14,131	12,459	11,563	10,872	18,384	14,131	14,131	9,561
Sold	1,794	1,244	1,332	1,831	1,579	1,438	2,059	1,442	1,295	3,038	3,017	6,180	6,329
Proceeds reinvested in revolving securitizations	345	418	1,641	1,410	748	722	791	719	500	763	1,470	4,521	2,717
Amortization	(1,332)	(1,462)	(1,765)	(2,079)	(1,395)	(1,209)	(1,178)	(1,265)	(1,104)	(2,794)	(2,604)	(6,448)	(4,476)
Closing balance	19,391	18,584	18,384	17,176	16,014	15,082	14,131	12,459	11,563	19,391	16,014	18,384	14,131
<b>Mortgage-backed securities - retained</b> <sup>2</sup>													
Opening balance, at amortized cost	6,527	6,049	4,644	5,214	5,462	5,591	4,048	4,233	3,109	6,049	5,591	5,591	2,654
Created	3,636	2,583	4,949	3,264	2,640	2,482	4,839	2,362	3,221	6,219	5,122	13,335	13,591
Sold	(1,794)	(1,244)	(1,332)	(1,831)	(1,579)	(1,438)	(2,059)	(1,442)	(1,295)	(3,038)	(3,017)	(6,180)	(6,329)
Proceeds reinvested in revolving securitizations	(345)	(418)	(1,641)	(1,410)	(748)	(722)	(791)	(719)	(500)	(763)	(1,470)	(4,521)	(2,717)
Amortization	(372)	(443)	(571)	(593)	(561)	(451)	(446)	(386)	(302)	(815)	(1,012)	(2,176)	(1,608)
Closing balance, at amortized cost	7,652	6,527	6,049	4,644	5,214	5,462	5,591	4,048	4,233	7,652	5,214	6,049	5,591
Unrealized gains/(losses) <sup>3</sup>	69	17	(95)	(117)	(81)	(101)	-	-	-	69	(81)	(95)	-
Closing balance, at fair value	7,721	6,544	5,954	4,527	5,133	5,361	5,591	4,048	4,233	7,721	5,133	5,954	5,591
<b>Impact of securitizations on net income before income taxes</b>													
Net interest income	(115)	(99)	(101)	(96)	(98)	(94)	(99)	(102)	(104)	(214)	(192)	(389)	(391)
Non-interest income <sup>4</sup>	142	87	52	33	88	88	80	57	59	229	176	261	237
Provision for credit losses	24	20	21	22	22	22	18	19	28	44	44	87	85
Net income	51	8	(28)	(41)	12	16	(1)	(26)	(17)	59	28	(41)	(69)

<sup>1</sup> The amounts include assets that we have securitized but continue to service.

<sup>2</sup> Mortgage-backed securities - retained are reported as securities on the Balance Sheet.

<sup>3</sup> Upon adoption of CICA's financial instruments accounting standards on November 1, 2006, mortgage-backed securities - retained arising from securitization are reported at fair value on the Balance Sheet.

<sup>4</sup> Excludes the impact of liquidity, credit and administration fees earned on the securitization of client or third-party assets that are recorded in securitization revenue.

CAPITAL (C\$ MM, except percentage amounts)	Basel II		Basel I								Basel II	Basel I					
	Q2/08	Q1/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	2008 6 months	2008 6 months	2007 6 months	2007	2006	2005
<b>Tier 1 regulatory capital<sup>1</sup></b>																	
Common equity <sup>2</sup>	24,128	23,058	24,128	23,058	22,272	22,428	21,985	21,802	21,065	20,186	19,658	24,128	24,128	21,985	22,272	21,065	19,115
Non-cumulative preferred shares	2,555	2,344	2,555	2,344	2,344	2,345	2,272	1,895	1,345	1,554	1,290	2,555	2,555	2,272	2,344	1,345	997
Innovative Capital Instruments	3,626	3,500	3,626	3,500	3,494	3,456	3,407	3,339	3,222	3,133	2,998	3,626	3,626	3,407	3,494	3,222	2,835
Other non-controlling interests in subsidiaries	27	27	27	27	25	28	29	30	28	29	27	27	27	29	25	28	28
Goodwill <sup>3</sup>	(6,165)	(4,897)	(6,164)	(4,896)	(4,752)	(5,055)	(4,977)	(4,803)	(4,182)	(4,014)	(3,983)	(6,165)	(6,164)	(4,977)	(4,752)	(4,182)	(4,074)
Substantial investments <sup>4</sup>	(10)	(8)	-	-	-	-	-	-	-	-	-	(10)	-	-	-	-	-
Securitization-related deductions <sup>5</sup>	(261)	(224)	-	-	-	-	-	-	-	-	-	(261)	-	-	-	-	-
Expected loss in excess of allowance - AIRB Approach	(191)	(235)	-	-	-	-	-	-	-	-	-	(191)	-	-	-	-	-
Other	(1)	(1)	-	-	-	-	-	-	-	-	-	(1)	-	-	-	-	-
<b>Total Tier 1 capital</b>	<b>23,708</b>	<b>23,564</b>	<b>24,172</b>	<b>24,033</b>	<b>23,383</b>	<b>23,202</b>	<b>22,716</b>	<b>22,263</b>	<b>21,478</b>	<b>20,888</b>	<b>19,990</b>	<b>23,708</b>	<b>24,172</b>	<b>22,716</b>	<b>23,383</b>	<b>21,478</b>	<b>18,901</b>
<b>Tier 2 regulatory capital<sup>1</sup></b>																	
Permanent subordinated debentures	843	789	843	789	779	789	810	813	839	841	838	843	843	810	779	839	874
Non-permanent subordinated debentures <sup>6</sup>	6,102	5,094	6,102	5,094	5,473	5,434	6,020	6,046	6,313	7,031	6,945	6,102	6,102	6,020	5,473	6,313	7,234
Innovative Capital Instruments (excess over 15% of Tier 1)	182	-	182	-	-	-	72	146	249	364	482	182	182	72	-	249	567
Excess of non-cumulative preferred shares	-	-	-	-	-	-	54	-	-	-	-	-	-	54	-	-	-
Trust subordinated notes	1,027	1,027	1,027	1,027	1,027	1,027	1,000	-	-	-	-	1,027	1,027	1,000	1,027	-	-
General allowance	410	377	1,300	1,244	1,221	1,230	1,235	1,253	1,223	1,223	1,219	410	1,300	1,235	1,221	1,223	1,286
Accumulated net unrealized gain on available-for-sale equity securities <sup>7</sup>	-	-	-	-	105	89	112	135	-	-	-	-	-	112	105	-	-
Substantial investments <sup>4</sup>	(282)	(376)	-	-	-	-	-	-	-	-	-	(282)	-	-	-	-	-
Investment in insurance subsidiaries	(2,971)	(2,922)	-	-	-	-	-	-	-	-	-	(2,971)	-	-	-	-	-
Securitization-related deductions <sup>5</sup>	(230)	(204)	-	-	-	-	-	-	-	-	-	(230)	-	-	-	-	-
Expected loss in excess of allowance - AIRB approach	(192)	(236)	-	-	-	-	-	-	-	-	-	(192)	-	-	-	-	-
<b>Total Tier 2 capital</b>	<b>4,889</b>	<b>3,549</b>	<b>9,454</b>	<b>8,154</b>	<b>8,605</b>	<b>8,569</b>	<b>9,303</b>	<b>8,393</b>	<b>8,624</b>	<b>9,459</b>	<b>9,484</b>	<b>4,889</b>	<b>9,454</b>	<b>9,303</b>	<b>8,605</b>	<b>8,624</b>	<b>9,961</b>
<b>Total regulatory capital</b>																	
Total Tier 1 and Tier 2 capital	28,597	27,113	33,626	32,187	31,988	31,771	32,019	30,656	30,102	30,347	29,474	28,597	33,626	32,019	31,988	30,102	28,862
Substantial investments	-	-	(292)	(384)	(309)	(293)	(344)	(492)	(445)	(241)	(280)	-	(292)	(344)	(309)	(445)	(293)
Investment in insurance subsidiaries	-	-	(3,035)	(2,986)	(2,912)	(2,838)	(2,930)	(2,794)	(2,757)	(2,712)	-	-	(3,035)	(2,971)	(2,912)	(2,794)	(2,642)
First-loss facility	-	-	(219)	(203)	(196)	(197)	(198)	(199)	(199)	(201)	(202)	-	(219)	(198)	(196)	(199)	(114)
<b>Total regulatory capital<sup>1</sup></b>	<b>28,597</b>	<b>27,113</b>	<b>30,080</b>	<b>28,614</b>	<b>28,571</b>	<b>28,443</b>	<b>28,506</b>	<b>27,035</b>	<b>26,664</b>	<b>27,148</b>	<b>26,280</b>	<b>28,597</b>	<b>30,080</b>	<b>28,506</b>	<b>28,571</b>	<b>26,664</b>	<b>25,813</b>
<b>Regulatory capital ratios</b>																	
Tier 1 capital	9.5%	9.8%	8.8%	9.2%	9.4%	9.3%	9.3%	9.2%	9.6%	9.6%	9.5%	9.5%	8.8%	9.3%	9.4%	9.6%	9.6%
Total capital	11.5%	11.2%	11.0%	11.0%	11.5%	11.4%	11.7%	11.2%	11.9%	12.4%	12.5%	11.5%	11.0%	11.7%	11.5%	11.9%	13.1%
Assets-to-capital multiple <sup>9</sup>	20.1X	22.0X	19.8X	20.9X	19.9X	20.5X	20.1X	20.7X	19.7X	18.8X	18.6X	20.1X	19.8X	20.1X	19.9X	19.7X	17.6X
<b>Regulatory capital generation</b>																	
Internal capital generation <sup>10</sup>	258	583	258	583	663	782	671	967	725	703	644	841	841	1,638	3,083	2,821	1,833
External capital generation:																	
Common shares	856	28	856	28	17	33	34	20	20	(15)	2	884	884	54	104	26	182
Contributed surplus	(22)	32	(22)	32	-	(6)	(14)	(37)	5	9	(21)	10	10	(51)	(57)	27	96
Premium paid on common shares repurchased	-	(49)	-	(49)	(14)	(52)	(143)	(371)	(80)	(222)	(272)	(49)	(49)	(514)	(580)	(743)	(194)
Preferred shares	213	-	213	-	-	-	450	550	(250)	300	300	213	213	1,000	1,000	350	168
Trust capital securities <sup>11</sup>	329	-	329	-	-	-	-	-	-	-	-	329	329	-	-	-	1,104
Treasury shares - common	33	19	33	19	(23)	(27)	29	48	94	(9)	(34)	52	52	77	27	56	70
Subordinated debentures	1,088	(374)	1,088	(374)	(3)	(533)	(42)	(302)	(697)	(8)	(268)	714	714	(344)	(880)	(1,018)	(26)
Trust subordinated notes	-	-	-	-	-	27	1,000	-	-	-	-	-	-	1,000	1,027	-	-
<b>Other comprehensive income</b>	<b>2,497</b>	<b>(344)</b>	<b>2,497</b>	<b>(344)</b>	<b>(23)</b>	<b>(558)</b>	<b>1,314</b>	<b>(92)</b>	<b>(908)</b>	<b>55</b>	<b>(293)</b>	<b>2,153</b>	<b>2,153</b>	<b>1,222</b>	<b>641</b>	<b>(1,302)</b>	<b>1,400</b>
Net change in foreign currency translation adjustments, net of hedging activities	8	314	8	314	(738)	(296)	(385)	216	108	72	(149)	322	322	(169)	(1,203)	(230)	(218)
Net change in unrealized gains (losses) on available-for-sale equity securities	(22)	(153)	(22)	(153)	16	(23)	(23)	135	-	-	-	(175)	(175)	112	105	-	-
Other <sup>12</sup>	(1,257)	(1,858)	(1,275)	(357)	210	32	(106)	(855)	(409)	38	(25)	(3,115)	(1,632)	(961)	(719)	(438)	65
	(1,271)	(1,697)	(1,289)	(196)	(512)	(287)	(514)	(504)	(301)	110	(174)	(2,968)	(1,485)	(1,018)	(1,817)	(668)	(153)
<b>Total regulatory capital generation</b>	<b>1,484</b>	<b>(1,458)</b>	<b>1,466</b>	<b>43</b>	<b>128</b>	<b>(63)</b>	<b>1,471</b>	<b>371</b>	<b>(484)</b>	<b>868</b>	<b>177</b>	<b>26</b>	<b>1,509</b>	<b>1,842</b>	<b>1,907</b>	<b>851</b>	<b>3,080</b>

<sup>1</sup> As defined in the guidelines issued by the OSFI. Basel I and Basel II calculations are not directly comparable.

<sup>2</sup> This amount is Shareholders' equity less preferred shares of \$2,263 million plus other items not included in regulatory capital of \$403 million.

<sup>3</sup> Basel II goodwill deduction reflects total consolidated goodwill. Basel I goodwill deduction reflects consolidated goodwill net of insurance goodwill.

<sup>4</sup> Under Basel II, substantial investment deductions are made 50% from each of Tier 1 and Tier 2 capital. Currently, there is a transitional provision until October 31, 2008, to deduct substantial investments held prior to December 31, 2006 in full from Tier 2 capital. Under Basel I, these investments were deducted from Total capital.

<sup>5</sup> Securitization deduction from Tier 1 capital consists of Seller's interest in residential mortgages of \$88 million and credit cards of \$37 million, and securitizations rated below BB- \$86 million and unrated positions of \$50 million.

<sup>6</sup> Subordinated debentures that are within five years of maturity are subject to straight-line amortization to zero during their remaining term and, accordingly, are included at their amortized value.

<sup>7</sup> As prescribed by the OSFI, certain components of Accumulated other comprehensive income are included in the determination of regulatory capital. Accumulated net foreign currency translation adjustments are included in Tier 1 capital.

<sup>8</sup> Net unrealized fair value losses on available-for-sale equities are deducted in the determination of Tier 1 capital while net unrealized fair value gains on available-for-sale equities are included in Tier 2A capital.

<sup>9</sup> Securitization deduction from Tier 2 capital consists of Seller's interest in residential mortgages of \$88 million and credit cards of \$6 million, and securitizations rated below BB- \$86 million and unrated positions of \$50 million.

<sup>10</sup> Effective Q2/08, the OSFI amended the treatment of the general allowance in the calculation of Basel II Asset-to-capital multiple. Comparative ratios have not been revised.

<sup>11</sup> Internal capital generation is net income available to common shareholders less common share dividends.

<sup>12</sup> In Q2/08, we issued \$500 million of RBC Trust Capital Securities (TruCS), of which \$171 million is not currently recognized as regulatory capital due to the OSFI constraints.

<sup>13</sup> Includes changes to investments in insurance subsidiaries, regulatory capital deductions for goodwill, substantial investments, eligible general allowance, non-controlling interest in subsidiaries, securitization related amounts, treasury shares (other than common) and other adjustments to retained earnings.

RISK-ADJUSTED ASSETS - BASEL II <sup>1</sup> (C\$ MM)	Q2/08						Q1/08													
	Exposure <sup>2</sup>	Average of risk weights <sup>3</sup>	Risk-adjusted assets				Exposure <sup>2</sup>	Average of risk weights <sup>3</sup>	Risk-adjusted assets											
			Standardized approach	Advanced approach	Other <sup>4</sup>	Total <sup>5</sup>			Standardized approach	Advanced approach	Other <sup>4</sup>	Total <sup>5</sup>								
<b>Credit risk<sup>5</sup></b>																				
Lending-related and other																				
Residential mortgages	82,958	7%	414	5,430	-	5,844	78,615	7%	619	5,267	-	5,886								
Other retail (Personal, Credit cards and Small business treated as retail)	128,004	22%	5,160	23,524	-	28,684	127,691	24%	6,638	23,707	-	30,345								
Business (Corporate, Commercial, Medium-sized enterprises and Non-bank financial institutions)	142,197	57%	30,932	50,269	-	81,201	132,284	56%	23,713	50,848	-	74,561								
Sovereign (Government)	12,430	14%	334	1,451	-	1,785	14,430	13%	500	1,419	-	1,919								
Bank	66,288	13%	5,884	2,530	-	8,414	60,432	14%	6,142	2,087	-	8,229								
Total lending-related and other	431,877	29%	42,724	83,204	-	125,928	413,452	29%	37,612	83,328	-	120,940								
Trading-related																				
Repo-style transactions	168,283	2%	562	2,253	-	2,815	181,384	2%	667	3,488	-	4,155								
Over-the-counter derivatives	69,131	34%	8,938	14,703	-	23,641	65,335	37%	11,143	12,912	-	24,055								
Total trading-related	237,414	11%	9,500	16,956	-	26,456	246,719	11%	11,810	16,400	-	28,210								
Total lending-related and other and trading-related	669,291	23%	52,224	100,160	-	152,384	660,171	23%	49,422	99,728	-	149,150								
Bank book equities <sup>7</sup>	2,975	93%	-	2,765	-	2,765	3,113	93%	-	2,898	-	2,898								
Securitization exposures	72,892	8%	664	5,505	-	6,169	77,065	9%	647	6,190	-	6,837								
Regulatory scaling factor <sup>8</sup>	n.a.	n.a.	n.a.	6,506	-	6,506	n.a.	n.a.	n.a.	6,529	-	6,529								
Other risk-adjusted assets <sup>4</sup>	115,854	27%	n.a.	n.a.	31,699	31,699	106,085	22%	n.a.	n.a.	23,069	23,069								
<b>Total credit risk<sup>4</sup></b>	<b>861,012</b>	<b>23%</b>	<b>52,888</b>	<b>114,936</b>	<b>31,699</b>	<b>199,523</b>	<b>846,434</b>	<b>22%</b>	<b>50,069</b>	<b>115,345</b>	<b>23,069</b>	<b>188,483</b>								
<b>Market risk<sup>9</sup></b>																				
Interest rate			1,982	1,743	-	3,725			2,229	1,133	-	3,362								
Equity			367	1,543	-	1,910			187	1,627	-	1,814								
Foreign exchange			145	14	-	159			140	21	-	161								
Commodities			30	16	-	46			11	6	-	17								
Specific risk			11,145	2,684	-	13,829			11,865	1,851	-	13,716								
<b>Total market risk</b>			<b>13,669</b>	<b>6,000</b>		<b>19,669</b>			<b>14,432</b>	<b>4,638</b>		<b>19,070</b>								
<b>Operational risk<sup>10</sup></b>				30,050	n.a.	n.a.	30,050			29,942	n.a.	n.a.	29,942							
<b>Total risk-adjusted assets</b>	<b>861,012</b>		<b>96,607</b>	<b>120,936</b>	<b>31,699</b>	<b>249,242</b>	<b>846,434</b>		<b>94,443</b>	<b>119,983</b>	<b>23,069</b>	<b>237,495</b>								
Transitional capital floor risk-adjustment prescribed by OSFI <sup>11</sup>						-						3,711								
<b>Total transitional risk-adjusted assets</b>						<b>249,242</b>						<b>241,206</b>								

<sup>1</sup> Calculated using guidelines issued by the OSFI under the new BASEL II framework. For further details, refer to pages 82 to 83 of the Risk management section in our 2007 Annual Report.

<sup>2</sup> Total exposure represents exposure at default which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances or partial write-offs and does not reflect the impact of credit risk mitigation and collateral held.

<sup>3</sup> Represents the average of counterparty risk weights within a particular category.

<sup>4</sup> For credit risk, portfolios using the Standardized and AIRB Approach represented 26% and 58%, respectively, of RAA. The remaining 16% represents Balance Sheet assets not included in Standardized or AIRB Approaches.

<sup>5</sup> The minimum capital requirements for each category can be calculated by multiplying the total RAA by 8%.

<sup>6</sup> For credit risk, a majority of our portfolios use the AIRB Approach and the remainder use a Standardized Approach.

<sup>7</sup> The amount of available-for-sale securities held in the banking book that were "grandfathered" under Basel II, and thus subject to a 100% risk-weighting until the end of 2017, was \$1,282 million for Q2/08.

<sup>8</sup> The scaling factor represents a calibration adjustment of 6% as prescribed by the OSFI under the Basel II framework and is applied to RAA amounts for credit risk assessed under the AIRB Approach.

<sup>9</sup> For market risk RAA measurement, we use an internal models approach where we have obtained regulatory approval, and a standardized approach for products yet to be approved.

<sup>10</sup> For operational risk, we use the Standardized Approach.

<sup>11</sup> Transitional adjustment as prescribed by the OSFI Capital Adequacy Requirements guideline Section 1.7.

n.a. not applicable

RISK-ADJUSTED ASSETS - BASEL I <sup>1</sup> (C\$ MM)	Q2/08			Risk-Adjusted Balance									
	Balance Sheet	Contract/ Notional	Replacement Cost	Credit Equivalent <sup>2</sup>	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06
<b>On-balance sheet assets<sup>3</sup></b>													
Cash resources	20,301				4,021	3,320	2,852	2,590	2,610	1,839	2,322	2,372	2,193
Securities	175,608				11,970	10,743	9,547	9,186	9,098	10,226	7,853	7,441	6,297
Residential mortgages <sup>4</sup>													
Insured	32,246				614	351	355	367	352	346	363	371	353
Conventional	84,210				37,942	34,996	32,885	31,039	28,104	28,798	27,921	26,424	24,538
Other loans and acceptances <sup>4</sup>													
Issued or guaranteed by Canadian or other OECD <sup>5</sup> governments	34,204				5,641	6,838	5,651	5,914	5,532	3,017	3,848	3,901	4,470
Other	179,673				127,135	120,721	118,723	117,837	117,365	115,764	107,336	106,318	101,231
Other assets	101,274				11,752	10,674	10,487	10,629	9,949	10,356	10,609	10,265	9,598
<b>Total</b>	<b>627,516</b>				<b>199,075</b>	<b>187,643</b>	<b>180,500</b>	<b>177,562</b>	<b>173,010</b>	<b>170,346</b>	<b>160,252</b>	<b>157,092</b>	<b>148,680</b>
<b>Off-balance sheet credit instruments</b>													
Guarantees and standby letters of credit		23,961		21,111	12,845	12,567	11,807	12,391	12,306	14,764	14,092	12,562	12,650
Documentary and commercial letters of credit		601		120	91	75	78	97	104	115	65	72	52
Securities lending <sup>6</sup>		39,746		39,746	1,008	1,236	962	4,155	4,371	3,468	3,022	2,184	4,332
Commitments to extend credit		63,712		23,507	19,813	19,463	18,752	18,677	17,807	17,549	16,666	15,479	15,385
Uncommitted amounts		38,111		-	-	-	-	-	-	-	-	-	-
Liquidity facilities		36,223		4,632	4,326	4,529	4,746	5,445	5,181	4,985	4,413	4,966	4,848
Note issuances and revolving underwriting facilities		-		-	-	-	-	-	-	-	4	4	3
<b>Total</b>		<b>202,354</b>		<b>89,116</b>	<b>38,083</b>	<b>37,870</b>	<b>36,345</b>	<b>40,765</b>	<b>39,769</b>	<b>40,881</b>	<b>38,262</b>	<b>35,267</b>	<b>37,270</b>
<b>Derivative financial instruments<sup>7</sup></b>													
Interest rate agreements		3,344,398	6,015	10,983	2,511	2,305	1,594	1,700	1,460	1,371	1,408	1,288	1,225
Foreign exchange rate contracts		1,265,022	13,906	29,222	6,201	5,297	5,877	5,086	5,338	5,043	4,253	4,564	4,872
Precious metals, commodities, equity-linked contracts and credit derivatives		681,024	10,022	27,380	8,770	8,485	6,986	6,131	5,208	5,683	4,771	4,919	4,375
<b>Total</b>		<b>5,290,444</b>	<b>29,943</b>	<b>67,585</b>	<b>17,482</b>	<b>16,087</b>	<b>14,457</b>	<b>12,917</b>	<b>12,006</b>	<b>12,097</b>	<b>10,432</b>	<b>10,771</b>	<b>10,472</b>
<b>Market risk</b>													
Total specific and general market risk					18,945	18,378	16,333	18,953	18,417	18,966	14,763	15,352	14,543
<b>Total risk-adjusted assets<sup>8</sup></b>					<b>273,585</b>	<b>259,978</b>	<b>247,635</b>	<b>250,197</b>	<b>243,202</b>	<b>242,290</b>	<b>223,709</b>	<b>218,482</b>	<b>210,965</b>

<sup>1</sup> Calculated using guidelines issued by the OSFI under the Basel I framework.

<sup>2</sup> The amount of credit exposure attributable to an off-balance sheet financial instrument, derived from the notional value of exposure.

<sup>3</sup> When calculating risk-adjusted assets, amortized costs rather than fair value balances are used for certain asset classes as prescribed by the OSFI.

<sup>4</sup> Amounts are shown net of allowance for loan losses.

<sup>5</sup> OECD stands for Organisation for Economic Co-operation and Development.

<sup>6</sup> In Q4/07, we implemented a new trading credit risk system that enables clearer identification of these balances, resulting in a lower risk-adjusted balance.

<sup>7</sup> Excludes non-trading credit derivatives given guarantee treatment for credit risk capital purposes. Credit equivalent is net of collateral.

<sup>8</sup> Risk-adjusted assets for April 30, 2007 was revised in Q3/07 to reflect a \$563 million adjustment related to equity derivative contracts.

ECONOMIC CAPITAL (C\$ MM, except percentage amounts)	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	2008 6 months	2007 6 months	2007	2006	2005
	<b>Economic capital</b>													
Credit risk	7,850	7,400	7,100	6,950	6,800	6,550	6,100	5,850	5,700	7,650	6,700	6,850	5,800	5,100
Market risk (trading and non-trading)	1,750	1,300	2,550	2,800	2,850	2,650	2,550	2,600	2,400	1,500	2,750	2,700	2,500	2,200
Operational risk	2,400	2,750	2,600	2,800	2,850	2,750	2,550	2,500	2,500	2,600	2,800	2,750	2,450	2,350
Business and fixed assets risk	2,000	2,050	2,000	2,000	2,000	2,000	1,800	1,750	1,850	2,000	1,950	2,000	1,800	1,600
Insurance risk	150	150	150	150	150	150	150	250	250	150	150	150	200	200
Risk capital	14,150	13,650	14,400	14,700	14,650	14,100	13,150	12,950	12,700	13,900	14,350	14,450	12,750	11,450
Goodwill and intangibles	6,400	5,450	5,450	5,750	5,600	5,400	4,700	4,800	4,900	5,950	5,500	5,550	4,650	4,850
Economic capital	20,550	19,100	19,850	20,450	20,250	19,500	17,850	17,750	17,600	19,850	19,850	20,000	17,400	16,300
Unattributed capital	3,000	3,650	2,600	1,800	1,700	1,950	2,650	2,300	2,100	3,300	1,800	2,000	2,500	2,300
Total average common equity	23,550	22,750	22,450	22,250	21,950	21,450	20,500	20,050	19,700	23,150	21,650	22,000	19,900	18,600

FINANCIAL ASSET SECURITIZATIONS - CAPITAL CHARGES (C\$ MM)	Q2/08		Q1/08	
	Retained Interest	Capital charges	Retained Interest	Capital charges
<b>Capital charges</b>				
Superior (rated AA or higher)	7,311	4	6,551	5
Investment grade (rated A to BBB)	155	6	108	4
Non-investment grade (rated BB to CC)	-	-	-	-
<b>Total non-impaired</b>	7,466	10	6,659	9
Impaired / Default (rated C or lower)	-	-	-	-
	7,466	10	6,659	9

SECURITIZATIONS SUBJECT TO EARLY AMORTIZATION SELLER'S INTEREST (C\$ MM)	Q2/08			Q1/08		
	Total drawn	Capital charges drawn	Capital charges undrawn	Total drawn	Capital charges drawn	Capital charges undrawn
<b>Our financial assets</b>						
Credit cards	2,533	80	88	3,465	112	119

LOANS AND ACCEPTANCES (C\$ MM)												
	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	2007	2006	2005
<b>By portfolio and sector</b>												
<b>Retail</b>												
Residential mortgages	116,495	113,430	109,745	106,681	101,479	98,527	96,675	95,688	92,506	109,745	96,675	91,043
Personal	54,605	49,991	48,743	48,524	47,255	45,787	44,902	44,022	42,441	48,743	44,902	41,045
Credit cards	8,063	8,772	8,322	7,913	7,622	7,553	7,155	6,792	6,051	8,322	7,155	6,200
Small business <sup>1</sup>	2,639	2,586	2,652	2,436	2,260	2,466	2,318	2,221	2,133	2,652	2,318	1,951
	181,802	174,779	169,462	165,554	158,616	154,333	151,050	148,723	143,131	169,462	151,050	140,239
<b>Wholesale</b>												
Business <sup>2</sup>												
Agriculture	5,439	5,479	5,367	5,386	5,477	5,534	5,435	5,404	5,473	5,367	5,435	5,238
Automotive	3,625	3,440	3,285	3,193	3,199	3,119	2,958	2,984	2,990	3,285	2,958	2,545
Consumer goods	5,801	5,222	5,206	4,673	4,445	4,577	4,553	4,567	4,509	5,206	4,553	4,437
Energy	6,876	7,680	7,632	7,244	7,601	7,981	6,010	5,203	5,432	7,632	6,010	5,628
Non-bank financial services	4,365	4,395	6,959	4,725	6,294	5,405	4,459	4,709	4,306	6,959	4,459	1,892
Forest products	1,294	1,450	1,349	1,089	1,093	1,021	1,126	1,470	1,365	1,349	1,126	1,210
Industrial products	4,010	3,964	4,119	3,919	3,818	3,748	3,659	3,736	3,667	4,119	3,659	3,157
Mining and metals	2,511	2,425	2,301	1,215	1,039	885	1,072	956	1,180	2,301	1,072	543
Real estate and related	21,091	19,220	19,187	18,398	17,943	17,815	16,145	15,160	14,415	19,187	16,145	13,730
Technology and media	2,773	2,680	2,423	2,164	2,274	2,439	2,326	2,419	2,680	2,423	2,326	2,244
Transportation and environment	3,180	2,971	2,656	3,348	3,416	3,476	2,400	2,111	2,082	2,656	2,400	1,900
Other	22,112	20,457	17,583	19,110	18,319	17,300	15,586	16,023	14,517	17,583	15,586	14,772
Sovereign <sup>3</sup>	2,024	2,032	932	801	895	888	887	833	907	932	887	550
Bank <sup>4</sup>	3,978	2,715	2,754	2,443	1,164	1,208	1,381	1,228	803	2,754	1,381	903
	89,079	84,130	81,753	77,708	76,977	75,396	67,997	66,803	64,326	81,753	67,997	58,749
<b>Total Loans and Acceptances</b>	270,881	258,909	251,215	243,262	235,593	229,729	219,047	215,526	207,457	251,215	219,047	198,988
Allowance for loan losses	(1,730)	(1,591)	(1,493)	(1,449)	(1,446)	(1,455)	(1,409)	(1,415)	(1,435)	(1,493)	(1,409)	(1,498)
<b>Total Loans and Acceptances, net of allowance for loan losses</b>	269,151	257,318	249,722	241,813	234,147	228,274	217,638	214,111	206,022	249,722	217,638	197,490
<b>Loans and Acceptances by geography<sup>5</sup> and portfolio</b>												
<b>Canada</b>												
Residential mortgages	113,177	110,946	107,453	104,170	98,847	96,010	94,272	93,369	90,266	107,453	94,272	88,808
Personal	45,131	43,330	42,506	41,497	39,923	38,591	37,946	37,018	35,614	42,506	37,946	33,986
Credit cards	7,848	8,569	8,142	7,720	7,427	7,346	6,966	6,611	5,875	8,142	6,966	6,024
Small business <sup>1</sup>	2,639	2,586	2,652	2,436	2,260	2,466	2,318	2,221	2,133	2,652	2,318	1,951
<b>Retail</b>	168,795	165,431	160,753	155,823	148,457	144,413	141,502	139,219	133,888	160,753	141,502	130,769
Business <sup>2</sup>	49,900	51,220	51,237	49,336	47,868	45,406	44,353	44,770	43,274	51,237	44,353	42,383
Sovereign <sup>3</sup>	1,356	1,257	585	559	592	645	553	601	672	585	553	521
Bank <sup>4</sup>	831	713	521	208	190	256	160	13	33	521	160	74
<b>Wholesale</b>	52,087	53,190	52,343	50,103	48,650	46,307	45,066	45,384	43,979	52,343	45,066	42,978
<b>United States</b>												
Retail	10,856	7,258	6,804	7,687	8,127	7,842	7,652	7,611	7,440	6,804	7,652	7,741
Wholesale	26,796	19,617	18,548	17,150	17,640	17,812	13,847	13,715	12,817	18,548	13,847	12,317
	37,652	26,875	25,352	24,837	25,767	25,654	21,499	21,326	20,257	25,352	21,499	20,058
<b>Other International</b>												
Retail	2,151	2,090	1,905	2,044	2,032	2,078	1,896	1,893	1,803	1,905	1,896	1,729
Wholesale	10,196	11,323	10,862	10,455	10,687	11,277	9,084	7,704	7,530	10,862	9,084	3,454
	12,347	13,413	12,767	12,499	12,719	13,355	10,980	9,597	9,333	12,767	10,980	5,183
<b>Total</b>												
Retail	181,802	174,779	169,462	165,554	158,616	154,333	151,050	148,723	143,131	169,462	151,050	140,239
Wholesale	89,079	84,130	81,753	77,708	76,977	75,396	67,997	66,803	64,326	81,753	67,997	58,749
<b>Total Loans and Acceptances</b>	270,881	258,909	251,215	243,262	235,593	229,729	219,047	215,526	207,457	251,215	219,047	198,988

<sup>1</sup> Includes small business exposure managed on a pool basis.

<sup>2</sup> Includes small business exposure managed on an individual client basis.

<sup>3</sup> Sovereign refers to all central governments and agencies, central banks, as well as other qualifying public sector entities and multilateral development banks.

<sup>4</sup> Bank refers primarily to regulated deposit-taking institutions and securities firms.

<sup>5</sup> Geographic information is based on residence of borrower.



GROSS IMPAIRED LOANS (C\$ MM)												
	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	2007	2006	2005
<b>Gross Impaired Loans (by portfolio and sector)</b>												
<b>Retail</b>												
Residential mortgages	257	213	180	178	176	172	165	143	155	180	165	146
Personal	227	200	189	190	200	213	205	197	222	189	205	183
Small business <sup>1</sup>	30	21	19	18	17	19	13	13	10	19	13	11
	514	434	388	386	393	404	383	353	387	388	383	340
<b>Wholesale</b>												
Business <sup>2</sup>												
Agriculture	83	58	65	61	50	50	45	40	31	65	45	48
Automotive	18	7	5	7	7	7	8	7	6	5	8	4
Consumer goods	61	53	83	94	81	73	85	94	86	83	85	73
Energy	15	15	3	7	8	8	6	11	34	3	6	47
Non-bank financial services	15	15	14	15	18	17	15	15	12	14	15	15
Forest products	23	39	29	10	12	11	12	13	11	29	12	16
Industrial products	45	52	29	32	24	24	17	21	18	29	17	12
Mining and metals	3	6	4	4	5	5	5	4	6	4	5	4
Real estate and related	766	597	375	187	137	95	82	55	62	375	82	74
Technology and media	52	5	10	10	12	51	49	43	38	10	49	52
Transportation and environment	13	15	19	10	14	23	19	18	13	19	19	14
Other	382	198	116	117	118	108	108	117	89	116	108	75
Sovereign <sup>3</sup>	-	-	-	-	-	-	-	-	-	-	-	-
Bank <sup>4</sup>	-	-	-	-	-	-	-	-	-	-	-	-
	1,476	1,060	752	554	486	472	451	438	406	752	451	434
<b>Total Gross Impaired Loans</b>	1,990	1,494	1,140	940	879	876	834	791	793	1,140	834	774
<b>Gross Impaired Loans by geography <sup>5</sup> and portfolio</b>												
<b>Canada</b>												
Residential mortgages	197	169	149	143	141	135	127	105	118	149	127	106
Personal	153	147	152	157	169	187	183	174	199	152	183	161
Small business <sup>1</sup>	30	21	19	18	17	19	13	13	10	19	13	11
Retail	380	337	320	318	327	341	323	292	327	320	323	278
Business <sup>2</sup>	414	381	377	354	325	288	266	244	200	377	266	225
Sovereign <sup>3</sup>	-	-	-	-	-	-	-	-	-	-	-	-
Bank <sup>4</sup>	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	414	381	377	354	325	288	266	244	200	377	266	225
	794	718	697	672	652	629	589	536	527	697	589	503
<b>United States</b>												
Retail	69	44	27	23	20	16	15	17	18	27	15	16
Wholesale	1,027	643	344	167	129	148	151	162	168	344	151	173
	1,096	687	371	190	149	164	166	179	186	371	166	189
<b>Other International</b>												
Retail	65	53	41	45	46	47	45	44	42	41	45	46
Wholesale	35	36	31	33	32	36	34	32	38	31	34	36
	100	89	72	78	78	83	79	76	80	72	79	82
<b>Total</b>												
Retail	514	434	388	386	393	404	383	353	387	388	383	340
Wholesale	1,476	1,060	752	554	486	472	451	438	406	752	451	434
<b>Total Gross Impaired Loans</b>	1,990	1,494	1,140	940	879	876	834	791	793	1,140	834	774

<sup>1</sup> Includes small business exposure managed on a pool basis.

<sup>2</sup> Includes small business exposure managed on an individual client basis.

<sup>3</sup> Sovereign refers to all central governments and agencies, central banks, as well as other qualifying public sector entities and multilateral development banks.

<sup>4</sup> Bank refers primarily to regulated deposit-taking institutions and securities firms.

<sup>5</sup> Geographic information is based on residence of borrower.

GROSS IMPAIRED LOANS <i>continued</i> (C\$ MM)												
	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	2007	2006	2005
<b>Changes in Gross Impaired Loans</b>												
<b>Balance at beginning of period</b>												
Retail	434	388	386	393	404	383	353	387	387	383	340	368
Wholesale	1,060	752	554	486	472	451	438	406	413	451	434	891
	1,494	1,140	940	879	876	834	791	793	800	834	774	1,259
<b>New impaired</b>												
Retail	329	280	239	213	229	215	211	187	179	896	810	952
Wholesale	502	435	350	170	134	96	98	53	83	750	271	251
	831	715	589	383	363	311	309	240	262	1,646	1,081	1,203
<b>Repayments, return to performing status, sold and other</b>												
Retail	(30)	(33)	(44)	(37)	(37)	(14)	(14)	(79)	(10)	(132)	(144)	(351)
Wholesale	(3)	(78)	(110)	(71)	(99)	(60)	(50)	(3)	(72)	(340)	(164)	(567)
	(33)	(111)	(154)	(108)	(136)	(74)	(64)	(82)	(82)	(472)	(308)	(918)
<b>Net impaired loan formation</b>												
Retail	299	247	225	176	192	201	197	108	169	794	666	601
Wholesale	499	357	210	99	35	36	48	50	11	380	107	(316)
	798	604	435	275	227	237	245	158	180	1,174	773	285
<b>Write-offs</b>												
Retail	(219)	(201)	(193)	(183)	(203)	(180)	(167)	(142)	(169)	(759)	(623)	(629)
Wholesale	(83)	(49)	(42)	(31)	(21)	(15)	(35)	(18)	(18)	(109)	(90)	(141)
	(302)	(250)	(235)	(214)	(224)	(195)	(202)	(160)	(187)	(868)	(713)	(770)
<b>Balance at end of period</b>												
Retail	514	434	388	386	393	404	383	353	387	388	383	340
Wholesale	1,476	1,060	752	554	486	472	451	438	406	752	451	434
	1,990	1,494	1,140	940	879	876	834	791	793	1,140	834	774
<b>Net Impaired Loans by geography<sup>1</sup> and portfolio</b>												
<b>Canada</b>												
Residential mortgages	180	154	136	131	129	123	116	96	107	136	116	97
Personal	65	56	73	71	83	98	95	86	97	73	95	60
Small business <sup>2</sup>	18	11	10	10	9	8	4	5	2	10	4	3
<b>Retail</b>	263	221	219	212	221	229	215	187	206	219	215	160
Business <sup>3</sup>	278	235	224	214	195	169	154	138	88	224	154	113
Sovereign <sup>4</sup>	-	-	-	-	-	-	-	-	-	-	-	-
Bank <sup>5</sup>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Wholesale</b>	278	235	224	214	195	169	154	138	88	224	154	113
<b>United States</b>												
Retail	58	36	20	19	16	13	12	14	15	20	12	13
Wholesale	817	520	283	149	109	135	139	143	148	283	139	155
	875	556	303	168	125	148	151	157	163	303	151	168
<b>Other International</b>												
Retail	47	37	29	31	31	31	33	31	30	29	33	34
Wholesale	17	19	14	16	15	18	18	16	20	14	18	17
	64	56	43	47	46	49	51	47	50	43	51	51
<b>Total</b>												
Retail	368	294	268	262	268	273	260	232	251	268	260	207
Wholesale	1,112	774	521	379	319	322	311	297	256	521	311	285
<b>Total Net Impaired Loans</b>	1,480	1,068	789	641	587	595	571	529	507	789	571	492
<b>Net Write-offs by geography<sup>1</sup> and portfolio</b>												
<b>Canada</b>												
Residential mortgages	1	2	1	-	1	1	-	2	2	3	5	3
Personal	93	83	88	74	95	89	86	73	81	346	300	267
Credit cards	65	64	55	57	59	48	39	36	42	219	160	192
Small business <sup>2</sup>	10	7	7	9	10	9	8	6	8	35	29	25
<b>Retail</b>	169	156	151	140	165	147	133	117	133	603	494	487
Business <sup>3</sup>	39	39	32	18	10	3	15	4	6	63	31	43
Sovereign <sup>4</sup>	-	-	-	-	-	-	-	-	-	-	-	-
Bank <sup>5</sup>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Wholesale</b>	39	39	32	18	10	3	15	4	6	63	31	43
<b>United States</b>												
Retail	14	11	8	6	3	4	1	2	5	21	13	15
Wholesale	37	3	3	3	3	(2)	5	(1)	(20)	7	(35)	44
	51	14	11	9	6	2	6	1	(15)	28	(22)	59
<b>Other International</b>												
Retail	2	1	2	2	2	1	1	2	1	7	5	7
Wholesale	1	-	-	(1)	1	(3)	1	-	-	(3)	-	-
	3	1	2	1	3	(2)	2	2	1	4	5	7
<b>Total</b>												
Retail	185	168	161	148	170	152	135	121	139	631	512	509
Wholesale	77	42	35	20	14	(2)	21	3	(14)	67	(4)	87
<b>Total Net Write-offs</b>	262	210	196	168	184	150	156	124	125	698	508	596

<sup>1</sup> Geographic information is based on residence of borrower, net of specific allowance.

<sup>2</sup> Includes small business exposure managed on a pool basis.

<sup>3</sup> Includes small business exposure managed on an individual client basis.

<sup>4</sup> Sovereign refers to all central governments and agencies, central banks, as well as other qualifying public sector entities and multilateral development banks.

<sup>5</sup> Bank refers primarily to regulated deposit-taking institutions and securities firms.

PROVISION FOR CREDIT LOSSES (C\$ MM)														
	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	2008 6 months	2007 6 months	2007	2006	2005
<b>Provision for Credit Losses by portfolio and sector</b>														
<b>Specific</b>														
<b>Retail</b>														
Residential mortgages	3	3	2	-	1	2	2	-	2	6	3	5	6	2
Personal	110	110	98	79	96	91	86	60	85	220	187	364	306	259
Credit cards	66	65	57	58	59	49	40	36	43	131	108	223	163	194
Small business <sup>1</sup>	12	9	9	10	7	8	9	6	8	21	15	34	29	27
	191	187	166	147	163	150	137	102	138	378	313	626	504	482
<b>Wholesale</b>														
<b>Business <sup>2</sup></b>														
Agriculture	3	1	-	1	1	-	1	-	(1)	4	1	2	(1)	(12)
Automotive	7	1	(2)	-	3	1	4	-	-	8	4	2	4	-
Consumer goods	5	2	5	14	6	2	5	-	1	7	8	27	7	24
Energy	(8)	10	-	(2)	(1)	(4)	(3)	(6)	(17)	2	(5)	(7)	(53)	(20)
Non-bank financial services	-	-	-	-	-	-	-	2	-	-	-	-	4	10
Forest products	(1)	2	8	-	-	2	1	-	-	1	2	10	2	(52)
Industrial products	21	20	3	4	2	1	1	1	1	41	3	10	4	(7)
Mining and metals	-	-	1	-	-	-	-	-	-	-	-	1	-	(1)
Real estate and related	69	30	59	7	9	3	(1)	1	(1)	99	12	78	1	(11)
Technology and media	20	-	2	(4)	-	-	1	-	(5)	20	-	(2)	(5)	(6)
Transportation and environment	1	-	-	3	2	2	1	3	4	1	4	7	1	8
Other	42	28	8	5	10	5	10	(6)	6	70	15	28	14	(26)
Sovereign <sup>3</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank <sup>4</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	159	94	84	28	32	12	20	(5)	(12)	253	44	156	(22)	(93)
<b>Total specific provision for credit losses</b>	350	281	250	175	195	162	157	97	126	631	357	782	482	389
<b>Total general provision</b>	(1)	12	13	3	(7)	-	2	2	(2)	11	(7)	9	(53)	66
<b>Total provision for credit losses</b>	349	293	263	178	188	162	159	99	124	642	350	791	429	455
<b>Specific provision for credit loss by geography <sup>5</sup> and portfolio</b>														
<b>Canada</b>														
Residential mortgages	1	3	1	1	1	2	2	-	2	4	3	5	6	1
Personal	92	95	81	73	92	88	86	59	81	187	180	334	296	247
Credit cards	65	64	56	57	59	48	39	36	43	129	107	220	161	192
Small business <sup>1</sup>	12	9	9	10	7	8	9	6	8	21	15	34	29	27
<b>Retail</b>	170	171	147	141	159	146	136	101	134	341	305	593	492	467
<b>Business <sup>2</sup></b>	36	32	43	26	20	13	19	(3)	5	68	33	102	15	(32)
Sovereign <sup>3</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank <sup>4</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Wholesale</b>	36	32	43	26	20	13	19	(3)	5	68	33	102	15	(32)
	206	203	190	167	179	159	155	98	139	409	338	695	507	435
<b>United States</b>														
Retail	17	13	11	7	4	4	1	1	4	30	8	26	12	15
Wholesale	123	61	48	1	11	(2)	-	(2)	(18)	184	9	58	(38)	(60)
	140	74	59	8	15	2	1	(1)	(14)	214	17	84	(26)	(45)
<b>Other International</b>														
Retail	4	3	8	(1)	-	-	-	-	-	7	-	7	-	-
Wholesale	-	1	(7)	1	1	1	1	-	1	1	2	(4)	1	(1)
	4	4	1	-	1	1	1	-	1	8	2	3	1	(1)
<b>Total</b>														
Retail	191	187	166	147	163	150	137	102	138	378	313	626	504	482
Wholesale	159	94	84	28	32	12	20	(5)	(12)	253	44	156	(22)	(93)
	350	281	250	175	195	162	157	97	126	631	357	782	482	389

<sup>1</sup> Includes small business exposure managed on a pool basis.

<sup>2</sup> Includes small business exposure managed on an individual client basis.

<sup>3</sup> Sovereign refers to all central governments and agencies, central banks, as well as other qualifying public sector entities and multilateral development banks.

<sup>4</sup> Bank refers primarily to regulated deposit-taking institutions and securities firms.

<sup>5</sup> Geographic information is based on residence of borrower.

ALLOWANCE FOR CREDIT LOSSES (C\$ MM)														
	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	2008 6 months	2007 6 months	2007	2006	2005
<b>Allowance for credit losses (ACL) by portfolio and sector</b>														
<b>Specific</b>														
<b>Retail</b>														
Residential mortgages	20	17	15	13	14	14	13	11	13	20	14	15	13	10
Personal	114	113	96	103	103	106	101	102	115	114	103	96	101	115
Small business <sup>1</sup>	12	10	9	8	8	11	9	8	8	12	8	9	9	8
	146	140	120	124	125	131	123	121	136	146	125	120	123	133
<b>Wholesale</b>														
Business <sup>2</sup>	12	11	9	9	8	8	9	11	10	12	8	9	9	15
Agriculture	9	3	2	6	7	6	5	3	4	9	7	2	5	3
Automotive	16	13	45	45	37	32	35	32	37	16	37	45	35	34
Consumer goods	8	12	1	4	4	4	5	6	8	8	4	1	5	9
Energy	21	22	20	23	25	25	24	24	24	21	25	20	24	24
Non-bank financial services	4	10	10	3	4	4	2	5	7	4	4	10	2	6
Forest products	24	28	9	12	10	8	8	9	8	24	10	9	8	7
Industrial products	1	2	1	1	1	1	1	1	1	1	1	1	1	-
Mining and metals	139	97	74	20	17	14	11	11	13	139	17	74	11	16
Real estate and related	22	3	5	6	7	5	5	7	7	22	7	5	5	8
Technology and media	7	8	7	14	11	10	7	7	6	7	11	7	7	5
Transportation and environment	101	77	48	32	36	33	28	25	25	101	36	48	28	22
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sovereign <sup>3</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank <sup>4</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	364	286	231	175	167	150	140	141	150	364	167	231	140	149
<b>General</b>	1,300	1,244	1,221	1,230	1,234	1,253	1,223	1,223	1,219	1,300	1,234	1,221	1,223	1,286
<b>Total</b>	1,810	1,670	1,572	1,529	1,526	1,534	1,486	1,485	1,505	1,810	1,526	1,572	1,486	1,568
<b>Allowance for credit loss by geography<sup>5</sup> and portfolio</b>														
<b>Specific</b>														
<b>Canada</b>														
Residential mortgages	17	15	13	12	12	12	11	9	11	17	12	13	11	9
Personal	88	91	79	86	86	89	88	88	102	88	86	79	88	101
Small business <sup>1</sup>	12	10	9	8	8	11	9	8	8	12	8	9	9	8
<b>Retail</b>	117	116	101	106	106	112	108	105	121	117	106	101	108	118
Business <sup>2</sup>	136	146	153	140	130	119	112	106	112	136	130	153	112	112
Sovereign <sup>3</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank <sup>4</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Wholesale</b>	136	146	153	140	130	119	112	106	112	136	130	153	112	112
	253	262	254	246	236	231	220	211	233	253	236	254	220	230
<b>United States</b>														
Retail	11	8	6	4	4	3	3	3	3	11	4	6	3	3
Wholesale	210	123	62	18	20	13	12	19	20	210	20	62	12	18
	221	131	68	22	24	16	15	22	23	221	24	68	15	21
<b>Other International</b>														
Retail	18	16	13	14	15	16	12	13	12	18	15	13	12	12
Wholesale	18	17	16	17	17	18	16	16	18	18	17	16	16	19
	36	33	29	31	32	34	28	29	30	36	32	29	28	31
<b>Total</b>	146	140	120	124	125	131	123	121	136	146	125	120	123	133
<b>Specific</b>	364	286	231	175	167	150	140	141	150	364	167	231	140	149
<b>General</b>	1,300	1,244	1,221	1,230	1,234	1,253	1,223	1,223	1,219	1,300	1,234	1,221	1,223	1,286
<b>Total Allowance for Credit Loss by geography<sup>5</sup></b>	1,810	1,670	1,572	1,529	1,526	1,534	1,486	1,485	1,505	1,810	1,526	1,572	1,486	1,568
<b>Allowance for credit losses by type</b>														
Allowance for loan losses	1,730	1,591	1,493	1,449	1,446	1,455	1,409	1,415	1,435	1,730	1,446	1,493	1,409	1,498
Allowance for off-balance sheet items	80	79	79	80	80	79	77	70	70	80	80	79	77	70
<b>Total</b>	1,810	1,670	1,572	1,529	1,526	1,534	1,486	1,485	1,505	1,810	1,526	1,572	1,486	1,568
<b>Allowance for credit losses continuity</b>														
<b>Specific allowance</b>														
Balance at beginning of period	426	351	299	292	281	263	262	286	285	351	263	263	282	487
Provision for credit losses	350	281	250	175	195	162	157	97	126	631	357	782	482	389
Write-offs	(302)	(250)	(235)	(214)	(224)	(195)	(202)	(160)	(187)	(552)	(419)	(868)	(713)	(770)
Recoveries	40	40	39	46	40	45	46	36	62	80	85	170	205	174
Other adjustments <sup>6</sup>	(4)	4	(2)	-	-	6	-	3	-	-	6	4	7	2
Specific allowance for credit losses at end of period	510	426	351	299	292	281	263	262	286	510	292	351	263	282
<b>General allowance</b>														
Balance at beginning of period	1,244	1,221	1,230	1,234	1,253	1,223	1,223	1,219	1,224	1,221	1,223	1,223	1,286	1,227
Provision for credit losses	(1)	12	13	3	(7)	-	2	2	(2)	11	(7)	9	(53)	66
Adjustments on acquisition <sup>7</sup>	54	-	-	-	-	21	-	-	-	54	21	21	-	-
Other adjustments <sup>6</sup>	3	11	(22)	(7)	(12)	9	(2)	2	(3)	14	(3)	(32)	(10)	(7)
General allowance for credit losses at end of period	1,300	1,244	1,221	1,230	1,234	1,253	1,223	1,223	1,219	1,300	1,234	1,221	1,223	1,286
<b>Allowance for credit losses</b>	1,810	1,670	1,572	1,529	1,526	1,534	1,486	1,485	1,505	1,810	1,526	1,572	1,486	1,568

<sup>1</sup> Includes small business exposure managed on a pool basis.

<sup>2</sup> Includes small business exposure managed on an individual client basis.

<sup>3</sup> Sovereign refers to all central governments and agencies, central banks, as well as other qualifying public sector entities and multilateral development banks.

<sup>4</sup> Bank refers primarily to regulated deposit-taking institutions and securities firms.

<sup>5</sup> Geographic information is based on residence of borrower.

<sup>6</sup> Other adjustments include primarily foreign exchange translations on non-Canadian dollar denominated ACL.

<sup>7</sup> Adjustment amounts include: Alabama National Bancorporation (ANB) \$54 million in Q2/08 and Flag Bank \$21 million in Q1/07.

CREDIT QUALITY RATIOS (C\$ MM)														
	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	2008 6 months	2007 6 months	2007	2006	2005
<b>Diversification ratios</b>														
Portfolio as a % of Total Loans and Acceptances														
Retail	67%	68%	67%	68%	67%	67%	69%	69%	69%	67%	67%	67%	69%	70%
Wholesale	33%	32%	33%	32%	33%	33%	31%	31%	31%	33%	33%	33%	31%	30%
Canada	81%	85%	85%	85%	84%	83%	85%	86%	86%	81%	84%	85%	85%	87%
U.S.	14%	10%	10%	10%	11%	11%	10%	10%	10%	14%	11%	10%	10%	10%
Other International	5%	5%	5%	5%	5%	6%	5%	4%	4%	5%	5%	5%	5%	3%
<b>Condition ratios</b>														
Gross Impaired Loans (GILs) as a % of Loans and Acceptances														
Retail	0.73%	0.58%	0.45%	0.39%	0.37%	0.38%	0.38%	0.37%	0.38%	0.73%	0.37%	0.45%	0.38%	0.39%
Wholesale	0.28%	0.25%	0.23%	0.23%	0.25%	0.26%	0.25%	0.24%	0.27%	0.28%	0.25%	0.23%	0.25%	0.24%
Canada	1.66%	1.26%	0.92%	0.71%	0.63%	0.63%	0.66%	0.66%	0.63%	1.66%	0.63%	0.92%	0.66%	0.74%
U.S.	0.36%	0.33%	0.33%	0.33%	0.33%	0.33%	0.32%	0.29%	0.30%	0.36%	0.33%	0.33%	0.32%	0.29%
Other International	2.91%	2.56%	1.46%	0.76%	0.58%	0.64%	0.77%	0.84%	0.92%	2.91%	0.58%	1.46%	0.77%	0.94%
Net Impaired Loans as a % of Loans and Acceptances														
Retail	0.81%	0.66%	0.56%	0.62%	0.61%	0.62%	0.72%	0.79%	0.86%	0.81%	0.61%	0.56%	0.72%	1.58%
Wholesale	0.55%	0.41%	0.31%	0.26%	0.25%	0.26%	0.26%	0.25%	0.24%	0.55%	0.25%	0.31%	0.26%	0.25%
Canada	0.20%	0.17%	0.16%	0.16%	0.17%	0.18%	0.17%	0.16%	0.18%	0.20%	0.17%	0.16%	0.17%	0.15%
U.S.	1.25%	0.92%	0.64%	0.49%	0.41%	0.43%	0.46%	0.44%	0.40%	1.25%	0.41%	0.64%	0.46%	0.49%
Other International	0.24%	0.21%	0.21%	0.21%	0.21%	0.21%	0.20%	0.18%	0.17%	0.24%	0.21%	0.21%	0.20%	0.16%
PCL as a % of Average Net Loans and Acceptances														
Specific PCL as a % of Average Net Loans and Acceptances <sup>1</sup>														
Retail	2.32%	2.07%	1.20%	0.68%	0.49%	0.58%	0.70%	0.74%	0.80%	2.32%	0.49%	1.20%	0.70%	0.84%
Wholesale	0.54%	0.46%	0.43%	0.30%	0.33%	0.29%	0.29%	0.19%	0.25%	0.54%	0.31%	0.34%	0.21%	0.24%
Canada	0.43%	0.43%	0.39%	0.36%	0.43%	0.39%	0.36%	0.28%	0.40%	0.43%	0.40%	0.39%	0.35%	0.36%
U.S.	0.76%	0.46%	0.43%	0.15%	0.18%	0.07%	0.12%	(0.03)%	(0.08)%	0.61%	0.12%	0.21%	(0.04)%	(0.18)%
Other International														
<b>Coverage ratios</b>														
ACL as a % of Total Loans and Acceptances	0.67%	0.65%	0.63%	0.63%	0.65%	0.67%	0.68%	0.69%	0.73%	0.67%	0.65%	0.63%	0.68%	0.79%
Specific ACL as a % of Total Loans and Acceptances														
Retail	0.05%	0.05%	0.05%	0.05%	0.05%	0.06%	0.06%	0.06%	0.07%	0.05%	0.05%	0.05%	0.06%	0.07%
Wholesale	0.13%	0.11%	0.09%	0.07%	0.07%	0.07%	0.06%	0.07%	0.07%	0.13%	0.07%	0.09%	0.06%	0.08%
Specific ACL as a % of GIL														
Retail	28.40%	32.26%	30.93%	32.12%	31.81%	32.43%	32.11%	34.28%	35.14%	28.40%	31.81%	30.93%	32.11%	39.12%
Wholesale	24.66%	26.98%	30.72%	31.59%	34.36%	31.78%	31.04%	32.19%	36.95%	24.66%	34.36%	30.72%	31.04%	34.33%
Total Net Write-offs as a % of Average Net Loans and Acceptances														
Retail	0.40%	0.33%	0.32%	0.28%	0.33%	0.27%	0.29%	0.24%	0.25%	0.37%	0.29%	0.30%	0.25%	0.32%
Wholesale	0.42%	0.39%	0.38%	0.25%	0.30%	0.27%	0.25%	0.23%	0.28%	0.40%	0.42%	0.40%	0.25%	0.27%
Canada	0.36%	0.20%	0.18%	0.03%	0.02%	0.00%	0.04%	0.01%	(0.03)%	0.29%	0.03%	0.09%	0.00%	0.05%
U.S.	0.32%	0.30%	0.30%	0.27%	0.31%	0.27%	0.27%	0.23%	0.28%	0.31%	0.28%	0.29%	0.25%	0.28%
Other International	0.08%	0.02%	0.02%	0.02%	0.01%	0.00%	0.01%	0.00%	(0.03)%	0.05%	0.01%	0.01%	(0.01)%	0.03%
	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

<sup>1</sup> A \$52 million transfer of the specific allowance to the general allowance during 2005 decreased this ratio by 0.03%.

CREDIT RISK EXPOSURE (C\$ MM)	Lending-related and other					Trading-related						
	Loans and acceptances			Over-		Loans and acceptances			Over-			
	Undrawn			the-counter		Undrawn			the-counter			
	Outstanding	commitments	Other <sup>2</sup>	Repo-style transactions <sup>3</sup>	derivatives <sup>4</sup>	Q2/08 Total exposures <sup>5</sup>	Outstanding	commitments	Other <sup>2</sup>	Repo-style transactions <sup>3</sup>	Over-counter derivatives <sup>4</sup>	Q1/08 Total exposures <sup>5</sup>
<b>Credit risk exposure by geography<sup>1</sup> and portfolio</b>												
<b>Canada</b>												
Residential mortgages <sup>6</sup>	113,177	1	-	-	-	113,178	110,946	3	-	-	110,949	
Personal	45,131	39,425	45	-	-	84,601	43,330	38,924	48	-	82,302	
Credit cards	7,848	17,529	-	-	-	25,377	8,569	19,075	-	-	27,644	
Small business <sup>7</sup>	2,639	2,803	48	-	-	5,490	2,586	2,661	47	-	5,294	
Retail	168,795	59,758	93	-	-	228,646	165,431	60,663	95	-	226,189	
Business <sup>8</sup>	49,900	18,292	9,549	28,533	14,598	120,872	51,220	18,881	9,223	25,201	120,279	
Sovereign <sup>9</sup>	1,356	1,617	5,456	1,494	5,843	15,766	1,257	1,529	7,273	260	5,678	
Bank <sup>10</sup>	831	873	45,534	19,436	1,346	68,020	713	775	40,359	21,044	1,443	64,334
Wholesale	52,087	20,782	60,539	49,463	21,787	204,658	53,190	21,185	56,855	46,505	22,875	200,610
Total Canada	220,882	80,540	60,632	49,463	21,787	433,304	218,621	81,848	56,950	46,505	22,875	426,799
<b>United States</b>												
Residential mortgages <sup>6</sup>	2,318	-	-	-	-	2,318	1,514	-	-	-	1,514	
Personal	8,388	978	6	-	-	9,372	5,606	152	1	-	5,759	
Credit cards	150	150	-	-	-	300	138	153	-	-	291	
Small business <sup>7</sup>	-	-	-	-	-	-	-	-	-	-	-	
Retail	10,856	1,128	6	-	-	11,990	7,258	305	1	-	7,564	
Business <sup>8</sup>	24,804	12,609	8,233	27,159	8,751	81,556	18,603	12,407	6,092	28,798	73,090	
Sovereign <sup>9</sup>	63	-	127	-	67	257	-	-	102	-	58	
Bank <sup>10</sup>	1,929	917	1,845	12,988	4,099	21,778	1,014	932	1,557	23,220	4,436	31,159
Wholesale	26,796	13,526	10,205	40,147	12,917	103,591	19,617	13,339	7,751	52,018	11,684	104,409
Total United States	37,652	14,654	10,211	40,147	12,917	115,581	26,875	13,644	7,752	52,018	11,684	111,973
<b>Other International</b>												
Residential mortgages <sup>6</sup>	1,000	-	-	-	-	1,000	970	-	-	-	970	
Personal	1,086	79	17	-	-	1,182	1,055	95	13	-	1,163	
Credit cards	65	94	-	-	-	159	65	98	-	-	163	
Small business <sup>7</sup>	-	-	-	-	-	-	-	-	-	-	-	
Retail	2,151	173	17	-	-	2,341	2,090	193	13	-	2,296	
Business <sup>8</sup>	8,373	5,022	2,347	19,501	4,986	40,229	9,560	4,139	2,568	24,630	4,996	45,893
Sovereign <sup>9</sup>	605	924	2,282	1,694	9,112	14,617	775	907	2,587	2,220	7,271	13,760
Bank <sup>10</sup>	1,218	2,128	11,013	57,478	20,329	92,166	988	2,049	12,045	56,011	18,509	89,602
Wholesale	10,196	8,074	15,642	78,673	34,427	147,012	11,323	7,095	17,200	82,861	30,776	149,255
Total Other International	12,347	8,247	15,659	78,673	34,427	149,353	13,413	7,288	17,213	82,861	30,776	151,551
<b>Total exposure</b>	<b>270,881</b>	<b>103,441</b>	<b>86,502</b>	<b>168,283</b>	<b>69,131</b>	<b>698,238</b>	<b>258,909</b>	<b>102,780</b>	<b>81,915</b>	<b>181,384</b>	<b>65,335</b>	<b>690,323</b>

<sup>1</sup> Based on residence of borrower.

<sup>2</sup> Includes contingent liabilities such as letters of credit and guarantees, and available-for-sale debt securities.

<sup>3</sup> Includes repurchase and reverse repurchase agreements and securities borrowing and lending transactions.

<sup>4</sup> After factoring in the master netting agreements.

<sup>5</sup> Total exposure represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

Exposure under Basel II asset classes of qualifying revolving retail and other retail are largely included within Personal and Credit cards, while home equity lines of credit are included in Personal.

<sup>6</sup> Includes certain synthetic mortgage securitizations.

<sup>7</sup> Includes small business exposure managed on a pooled basis.

<sup>8</sup> Includes small business exposure managed on an individual client basis.

<sup>9</sup> Sovereign refers to all central governments and agencies, central banks, as well as other qualifying public sector entities and multilateral development banks.

<sup>10</sup> Bank refers primarily to regulated deposit-taking institutions and securities firms.

CALCULATION OF ROE AND RORC <sup>1,2</sup> (C\$ MM, except for percentage amounts)														
	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	2008 6 months	2007 6 months	2007	2006	2005
<b>Canadian Banking</b>														
Net Income available to common shareholders	597	666	789	588	558	581	560	595	444	1,263	1,139	2,516	2,104	1,840
Average risk capital <sup>2</sup>	4,900	4,900	5,450	5,250	5,200	5,050	4,900	4,750	4,600	4,900	5,100	5,250	4,700	4,200
Add: Average goodwill and other intangibles	1,900	2,000	1,900	2,000	2,050	2,000	1,800	1,800	1,850	1,950	2,050	1,950	1,800	1,950
Average attributed capital <sup>2</sup>	6,800	6,900	7,350	7,250	7,250	7,050	6,700	6,550	6,450	6,850	7,150	7,200	6,500	6,150
ROE <sup>3</sup>	35.8%	38.5%	42.7%	32.2%	31.7%	32.7%	33.1%	36.0%	28.3%	37.2%	32.2%	34.9%	32.2%	29.8%
Return on risk capital (RORC) <sup>4</sup>	49.5%	54.1%	57.6%	44.4%	44.2%	45.6%	44.9%	49.4%	39.6%	51.8%	44.9%	48.1%	44.6%	43.4%
<b>Wealth Management</b>														
Net Income available to common shareholders	180	179	178	174	192	209	162	134	158	359	401	753	598	498
Average risk capital <sup>2</sup>	1,000	950	1,150	1,200	1,200	1,150	1,050	1,000	1,050	950	1,150	1,150	1,050	900
Add: Average goodwill and other intangibles	1,100	1,050	1,100	1,150	1,100	1,250	1,150	1,150	1,200	1,100	1,200	1,150	1,100	1,150
Average attributed capital <sup>2</sup>	2,100	2,000	2,250	2,350	2,300	2,400	2,200	2,150	2,250	2,050	2,350	2,300	2,150	2,050
ROE <sup>3</sup>	34.8%	35.5%	31.7%	29.4%	34.3%	34.4%	28.7%	24.7%	29.1%	35.2%	34.4%	32.4%	27.8%	24.5%
Return on risk capital (RORC) <sup>4</sup>	72.4%	76.7%	62.4%	58.6%	66.4%	73.1%	61.0%	54.3%	62.6%	74.5%	69.7%	65.1%	59.3%	54.8%
<b>Insurance</b>														
Net Income available to common shareholders	103	88	101	101	51	184	105	60	62	191	235	437	298	152
Average risk capital <sup>2</sup>	1,100	950	1,200	1,250	1,250	1,300	1,250	1,300	1,300	1,050	1,250	1,250	1,350	1,250
Add: Average goodwill and other intangibles	150	150	150	150	150	150	150	150	150	100	150	150	100	150
Average attributed capital <sup>2</sup>	1,250	1,100	1,350	1,400	1,400	1,450	1,400	1,450	1,450	1,150	1,400	1,400	1,450	1,400
ROE <sup>3</sup>	34.1%	31.7%	29.1%	28.7%	15.1%	50.0%	29.9%	16.8%	17.5%	32.9%	33.4%	31.2%	20.5%	10.8%
Return on risk capital (RORC) <sup>4</sup>	38.1%	36.0%	32.2%	31.9%	17.0%	55.7%	33.4%	18.7%	19.5%	37.1%	37.3%	34.7%	22.8%	12.1%
<b>International Banking</b>														
Net Income available to common shareholders	33	28	17	83	63	65	76	80	61	61	128	228	254	251
Average risk capital <sup>2</sup>	2,150	1,750	1,900	2,100	2,050	1,800	1,700	1,700	1,550	1,950	1,900	1,950	1,600	1,550
Add: Average goodwill and other intangibles	2,400	1,400	1,400	1,550	1,450	1,150	800	900	900	1,900	1,300	1,400	800	800
Average attributed capital <sup>2</sup>	4,550	3,150	3,300	3,650	3,500	2,950	2,500	2,600	2,450	3,850	3,200	3,350	2,400	2,350
ROE <sup>3</sup>	3.0%	3.5%	2.2%	9.0%	7.4%	8.8%	11.9%	12.3%	10.1%	3.2%	8.0%	6.9%	10.6%	10.8%
Return on risk capital (RORC) <sup>4</sup>	6.3%	6.4%	3.8%	15.5%	12.7%	14.2%	17.7%	18.8%	16.0%	6.3%	13.4%	11.7%	16.1%	16.4%
<b>Capital Markets</b>														
Net Income available to common shareholders	8	299	181	354	345	392	294	301	411	307	737	1,272	1,342	678
Average risk capital <sup>2</sup>	3,900	4,100	3,750	3,900	4,100	3,900	3,400	3,450	3,650	4,000	4,000	3,900	3,450	3,050
Add: Average goodwill and other intangibles	900	850	900	900	850	850	800	800	800	900	850	900	800	800
Average attributed capital <sup>2</sup>	4,800	4,950	4,650	4,800	4,950	4,750	4,200	4,250	4,450	4,900	4,850	4,800	4,250	3,850
ROE <sup>3</sup>	0.7%	23.9%	15.4%	29.3%	28.5%	32.8%	27.9%	28.2%	38.0%	12.6%	30.7%	26.6%	31.5%	17.5%
Return on risk capital (RORC) <sup>4</sup>	0.8%	29.1%	19.3%	35.9%	34.4%	39.9%	34.3%	34.5%	46.4%	15.4%	37.1%	32.5%	38.7%	22.4%
<b>Corporate Support</b>														
Net Income (loss) available to common shareholders	(16)	(39)	34	69	48	47	40	11	(19)	(55)	95	198	101	(20)
Average risk capital <sup>2</sup>	1,100	1,000	950	1,000	850	900	850	750	550	1,050	950	950	600	500
Add: Average unattributed capital	2,950	3,650	2,600	1,800	1,700	1,950	2,650	2,300	2,100	3,300	1,750	2,000	2,550	2,300
Average attributed capital <sup>2</sup>	4,050	4,650	3,550	2,800	2,550	2,850	3,500	3,050	2,650	4,350	2,700	2,950	3,150	2,800
ROE <sup>3</sup>	(1.6)%	(3.2)%	3.7%	9.8%	7.6%	6.4%	3.8%	1.4%	(3.1)%	(2.5)%	7.0%	6.7%	3.0%	(0.7)%
<b>RBC</b>														
Net Income available to common shareholders	905	1,221	1,300	1,369	1,257	1,478	1,236	1,164	1,107	2,126	2,735	5,404	4,668	3,349
Average risk capital <sup>2</sup>	14,150	13,650	14,400	14,700	14,650	14,100	13,150	12,950	12,700	13,900	14,350	14,450	12,750	11,450
Average common equity	23,550	22,750	22,450	22,250	21,950	21,450	20,500	20,050	19,700	23,150	21,650	22,000	19,900	18,600
ROE - Continuing Operations	15.6%	21.4%	23.0%	24.4%	23.5%	27.3%	23.6%	23.1%	22.9%	18.5%	25.5%	24.6%	23.3%	18.1%
ROE <sup>3</sup>	15.6%	21.4%	23.0%	24.4%	23.5%	27.3%	23.9%	23.1%	23.0%	18.5%	25.5%	24.6%	23.5%	18.0%
Return on risk capital (RORC) - Continuing Operations	26.0%	35.6%	35.8%	36.9%	35.2%	41.6%	37.3%	36.2%	36.1%	30.8%	38.4%	37.4%	37.0%	29.7%
RORC <sup>4</sup>	26.0%	35.6%	35.8%	36.9%	35.2%	41.6%	37.3%	35.7%	35.7%	30.8%	38.4%	37.4%	36.7%	29.3%

<sup>1</sup> Average risk capital, Goodwill and intangible capital, and Average attributed capital represent rounded figures. These amounts are calculated using methods intended to approximate the average of the daily balances for the period. ROE and RORC measures are based on actual balances before rounding.

<sup>2</sup> Average risk capital includes Credit, Market (trading and non-trading), Insurance, Operational, Business and fixed assets risk capital. Average attributed capital includes risk capital plus the net amounts of goodwill and intangibles capital.

<sup>3</sup> Unattributed capital is reported in Corporate Support and included in its calculation of ROE.

<sup>4</sup> RORC is based on Average risk capital only. Segment ROE is based on Average attributed capital. We do not report RORC for Corporate Support as it is not considered meaningful.