

RBC Centura to acquire 39 AmSouth branches in Alabama

-Fact sheet-

November 1, 2006

Highlights

Description:	39 branches in Alabama. Transaction will make RBC Centura the state's seventh largest financial institution by deposits.
Parent:	NYSE: ASO (AmSouth Bancorporation is divesting the branches as a result of the pending merger between AmSouth and Regions Financial Corp.)
Markets:	22 branches in Mobile MSA (Metropolitan Statistical Area), 6 branches in Montgomery MSA, 5 branches in Huntsville MSA, 4 branches in Tuscaloosa MSA, 1 branch in Decatur MSA, 1 branch in Selma.
# Employees:	Nearly 400
July 31, 2006	Loans: US\$1.5 billion Deposits: US\$2 billion (Core deposits: US\$1.8 billion)
Expected closing:	March 2007
Closing conditions:	Acquisition subject to customary closing conditions, including approval by U.S. federal and state regulators
RBC EPS impact:	Transaction is not material to RBC due to its relative size.

AmSouth branches are an excellent strategic fit with RBC Centura

- Aligned with RBC's strategic goal of building on our strengths in banking in the U.S.
- Alabama is a strategic and logical extension of our current footprint and banking center network.
- This was an opportunistic acquisition that provides immediate scale and assets in Alabama.
- It provides an attractive client and business base that supports RBC Centura's overall strategy of disciplined, affordable investments to expand our distribution network.
- Of the thirty-nine (39) branches acquired, thirty-eight (38) branches are located in MSAs across the state including Mobile, Montgomery and Huntsville.
- Key Alabama markets closely resemble other diverse and growing markets in which RBC Centura has had a long-time presence and solid understanding.
- The Alabama economy has grown faster than the broader U.S. economy since 2001, a trend that is expected to continue.
- Complements our growth strategies in the region, including our de novo branch openings in high-growth markets in the Southeastern U.S.
- The combined business will focus on utilizing greater scale to attract new business and deepen our client relationships.

Future Plans

- Branches will convert to RBC Centura's systems when the transaction closes.
- Branches will be re-branded once the deal is completed.
- RBC Centura plans to name a regional president and will make an announcement in the near future.
- All AmSouth branch employees will be offered positions at RBC Centura.
- As announced on August 9th, RBC Centura's acquisition of Flag Financial Corporation is expected to close by the end of December 2006.
- RBC Centura will continue its de novo growth strategy, scheduled to open 11 de novo banking centres in the next 15 months.

