



RBC Covered Bond Programme Monthly Investor Report

Calculation Date: 9/29/2017

This report contains information regarding assets pledged as security (the Cover Pool) in respect of the obligations under the Covered Bonds issued under RBC's Global Covered Bond Programme as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans in the Cover Pool will vary over time. Certain of the information set forth in this report, including credit bureau scores, current ratings and "The Teranet-National Bank House Price Index™" Methodology has been obtained from and is based upon sources believed by RBC and the Guarantor LP to be accurate, however, neither RBC nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or any reliance you place on such information. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The information contained in this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security, which will be made only by a prospectus or otherwise in accordance with applicable securities laws. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

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The Cover Pool is owned by RBC Covered Bond Guarantor Limited Partnership (Guarantor LP), which has no liabilities or claims outstanding against it other than those relating to the RBC Covered Bond Programme. Please click on the link below for additional information about the RBC Covered Bond Programme and the information contained herein. For the meaning of capitalized terms used and not otherwise defined in this report, click the following link

and go to the Glossary tab in the Monthly Investor Report section:

<http://www.rbc.com/investorrelations/covered-bonds-terms.html>

In this report, currency amounts are stated in Canadian dollars ("C\$"), unless otherwise specified.

Programme Information

Outstanding Covered Bonds

Series	Initial		C\$		Final	Interest Basis	Rate Type
	Principal Amount	Translation Rate	Equivalent	Maturity Date ⁽¹⁾			
CB2	€ 1,250,000,000	1.5070000 C\$/€	\$1,883,750,000	2018/01/22	4.625%	Fixed	
CB6	\$1,100,000,000	N/A	\$1,100,000,000	2018/03/30	3.770%	Fixed	
CB7	CHF 500,000,000	1.1149700 C\$/CHF	\$557,485,000	2021/04/21	2.250%	Fixed	
CB11	€ 2,000,000,000	1.3650000 C\$/€	\$2,730,000,000	2020/08/04	1.625%	Fixed	
CB13	US\$2,000,000,000	1.0300000 C\$/US\$	\$2,060,000,000	2018/10/01	2.000%	Fixed	
CB14	€ 1,500,000,000	1.4175000 C\$/€	\$2,126,250,000	2018/10/29	1.250%	Fixed	
CB15	€ 1,000,000,000	1.4694000 C\$/€	\$1,469,400,000	2019/06/19	0.750%	Fixed	
CB16	AU\$750,000,000	1.0024000 C\$/AU\$	\$751,800,000	2019/09/23	3 month BBSW +0.57%	Floating	
CB17	US\$1,750,000,000	1.0972000 C\$/US\$	\$1,920,100,000	2019/09/23	2.200%	Fixed	
CB18	US\$2,000,000,000	1.2520000 C\$/US\$	\$2,504,000,000	2020/02/05	1.875%	Fixed	
CB19	\$1,500,000,000	N/A	\$1,500,000,000	2020/03/23	3 month BA +0.36%	Floating	
CB20	\$700,000,000	N/A	\$700,000,000	2020/03/23	1.590%	Fixed	
CB21	€ 1,000,000,000	1.3870000 C\$/€	\$1,387,000,000	2022/06/17	0.875%	Fixed	
CB22	€ 279,500,000	1.4017000 C\$/€	\$391,775,150	2031/07/21	1.652%	Fixed	
CB23	£400,000,000	1.9872000 C\$/£	\$794,880,000	2018/07/20	3 month £ Libor +0.28%	Floating	
CB24	US\$500,000,000	1.2986000 C\$/US\$	\$649,300,000	2018/07/23	3 month USD LIBOR +0.30%	Floating	
CB25	€ 1,250,000,000	1.4899000 C\$/€	\$1,862,375,000	2020/12/16	0.500%	Fixed	
CB26	US\$1,750,000,000	1.3027000 C\$/US\$	\$2,279,725,000	2020/10/14	2.100%	Fixed	
CB27	€ 410,500,000	1.4525000 C\$/€	\$596,234,800	2034/12/15	1.616%	Fixed	
CB28	€ 100,000,000	1.5370000 C\$/€	\$153,700,000	2036/01/14	1.625%	Fixed	
CB29	£350,000,000	1.8915000 C\$/£	\$662,025,000	2019/03/11	3 month £ Libor +0.50%	Floating	
CB30	€ 1,500,000,000	1.4808000 C\$/€	\$2,221,200,000	2021/03/11	0.125%	Fixed	
CB31	US\$1,750,000,000	1.3266000 C\$/US\$	\$2,321,550,000	2021/03/22	2.300%	Fixed	
CB32	\$2,000,000,000	N/A	\$2,000,000,000	2019/04/26	1.400%	Fixed	
CB33	£100,000,000	1.7199000 C\$/£	\$171,990,000	2021/09/14	3 month £ ICE Libor +0.40%	Floating	
CB34	£500,000,000	1.6401000 C\$/£	\$820,050,000	2021/12/22	1.125%	Fixed	
Total			\$35,614,589,950				
OSFI Covered Bond Limit			\$45,271,803,240				

Weighted average maturity of Outstanding Covered Bonds (months) 33.60

Weighted average remaining term of Loans in Cover Pool (months) 25.75

Series Ratings	Moody's	DBRS	Fitch
CB2	Aaa	AAA	AAA
CB6	Aaa	AAA	AAA
CB7	Aaa	AAA	AAA
CB11	Aaa	AAA	AAA
CB13	Aaa	AAA	AAA
CB14	Aaa	AAA	AAA
CB15	Aaa	AAA	AAA
CB16	Aaa	AAA	AAA
CB17	Aaa	AAA	AAA
CB18	Aaa	AAA	AAA
CB19	Aaa	AAA	AAA
CB20	Aaa	AAA	AAA
CB21	Aaa	AAA	AAA
CB22	Aaa	AAA	AAA
CB23	Aaa	AAA	AAA
CB24	Aaa	AAA	AAA
CB25	Aaa	AAA	AAA
CB26	Aaa	AAA	AAA
CB27	Aaa	AAA	AAA
CB28	Aaa	AAA	AAA
CB29	Aaa	AAA	AAA
CB30	Aaa	AAA	AAA
CB31	Aaa	AAA	AAA
CB32	Aaa	AAA	AAA
CB33	Aaa	AAA	AAA
CB34	Aaa	AAA	AAA

⁽¹⁾ An Extended Due for Payment Date twelve-months after the Final Maturity Date has been specified in the Final Terms of each Series. The Interest Basis specified in this report in respect of each Series applies until the Final Maturity Date for the relevant Series following which the floating rate of interest specified in the Final Terms of each Series is payable monthly in arrears from the Final Maturity Date to but excluding the Extended Due for Payment Date.



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Supplementary Information

Parties to RBC Global Covered Bond Programme

Issuer	Royal Bank of Canada
Guarantor entity	RBC Covered Bond Guarantor Limited Partnership
Servicer & Cash Manager	Royal Bank of Canada
Swap Providers	Royal Bank of Canada
Covered Bond Trustee & Custodian	Computershare Trust Company of Canada
Asset Monitor	PricewaterhouseCoopers LLP
Account Bank & GDA Provider	Royal Bank of Canada
Standby Account Bank & GDA Provider	Bank of Montreal
Paying Agent ⁽¹⁾	The Bank of New York Mellon

⁽¹⁾ The Paying Agent in respect of Series CB7 is Credit Suisse AG. The Paying Agent in respect of Series CB6, Series CB19, Series CB20 and Series CB32 is Royal Bank of Canada.

Royal Bank of Canada's Ratings⁽¹⁾

	Moody's	DBRS	Fitch
Senior Debt / Long-Term Issuer Default Rating (Fitch)	A1	AA	AA
Short-Term Debt / Short-Term Issuer Default Rating (Fitch)	P-1	R-1 (high)	F1+
Deposit Rating ("dr") (Short-Term/Long-Term)	P-1 (dr) / A-1 (dr)	n/a	*
Counterparty Risk Assessment (Short-Term/Long-Term)	P-1 (cr) / Aa3 (cr)	n/a	n/a
Derivative Counterparty Rating (Short-Term/Long-Term)	n/a	n/a	*
Rating Outlook	Negative	Stable	Negative

Applicable Ratings of Standby Account Bank & Standby GDA Provider⁽¹⁾

	Moody's	DBRS	Fitch
Senior Debt / Long-Term Issuer Default Rating (Fitch)	A1	AA	AA-
Short-Term Debt / Short-Term Issuer Default Rating (Fitch)	P-1	R-1 (high)	F1+
Deposit Rating (Short-Term/Long-Term)	P-1 (dr) / A-1 (dr)	n/a	*

Description of Ratings Triggers^{(2) (3)}

A. Party Replacement

If the rating(s) of the Party falls below the level stipulated below, such party is required to be replaced or in the case of the Swap Providers (i) transfer credit support and (ii) replace itself or obtain a guarantee for its obligations.

Role (Current Party)	Moody's	DBRS	Fitch
Account Bank/GDA Provider (RBC)	P-1 (dr) & A2 (dr)	R-1 (low) & A	F1 & A- ⁽⁴⁾
Standby Account Bank/GDA Provider (BMO)	P-1 (dr) & A2 (dr)	R-1 (low) & A	F1 & A- ⁽⁴⁾
Cash Manager (RBC)	P-2 (cr)	BBB (low) (long)	F2 & BBB+ ⁽⁵⁾
Servicer (RBC)	Baa3 (cr)	BBB (low) (long)	F2 & BBB+ ⁽⁵⁾
Interest Rate Swap Provider (RBC)	P-2 (cr) & A3 (cr)	R-2 (middle) & BBB	F2 & BBB+ ⁽⁵⁾
Covered Bond Swap Provider (RBC)	P-2 (cr) & A3 (cr)	R-2 (middle) & BBB	F2 & BBB+ ⁽⁵⁾

B. Specified Rating Related Action

i. The following actions are required if the rating of the Cash Manager (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Asset Monitor is required to verify the Cash Manager's calculations of the Asset Coverage/Amortization test on each Calculation Date	Baa3 (cr)	n/a	BBB (long) ⁽⁵⁾
(b) Amounts received by the Cash Manager are required to be deposited directly into the Transaction Account	P-1 (dr)	BBB (low)	F1 & A- ⁽⁴⁾
(c) Amounts received by the Servicer are to be deposited directly to the GIC Account and not provided to the Cash Manager	P-1 (dr)	BBB (low)	F1 & A- ⁽⁴⁾

ii. The following actions are required if the rating of the Servicer (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
a) Servicer is required to hold amounts received in a separate account and transfer them to the Cash Manager or GIC Account, as applicable, within 2 business days	P-1 (dr)	BBB (low)	F1 & A- ⁽⁴⁾

iii. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Establishment of the Reserve Fund	P-1(cr)	R-1 (mid) & A (low)	F1 & A- ⁽⁴⁾

iv. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Cash flows will be exchanged under the Covered Bond Swap Agreement (to the extent not already occurring) except as otherwise provided in the Covered Bond Swap Agreement	Baa1 (long) ⁽⁶⁾	BBB (high) (long)	BBB+ (long) ⁽⁶⁾

v. Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if the rating of such Swap Provider falls below the specified rating

	Moody's	DBRS	Fitch
(a) Interest Rate Swap Provider	P-1 (cr) & A2 (cr)	R-1 (low) & A	F1 & A- ⁽⁵⁾
(b) Covered Bond Swap Provider	P-1 (cr) & A2 (cr)	R-1 (low) & A	F1 & A- ⁽⁵⁾

Events of Default & Triggers

Asset Coverage Test (C\$ Equivalent of Outstanding Covered Bonds < Adjusted Aggregate Asset Amount)	Pass
Issuer Event of Default	No
Guarantor LP Event of Default	No

⁽¹⁾ *** indicates that Fitch has not yet assigned the relevant rating or assessment.

⁽²⁾ Where one rating or assessment is expressed, unless otherwise specified, such rating or assessment is short-term. Where two ratings or assessments are expressed, the first is short-term and the second is long-term. Unless otherwise specified, ratings or assessments are in respect of Senior Debt (or the Long-Term Issuer Default Rating in the case of Fitch) and Short-Term Debt (or the Short-Term Issuer Default Rating in the case of Fitch). Where two ratings or assessments are listed in respect of a relevant action, the action is required to be taken where the rating or assessment of the relevant party falls below both such ratings or assessments.

⁽³⁾ The discretion of the Guarantor LP to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.

⁽⁴⁾ These ratings will be in respect of deposit ratings from Fitch following Fitch having assigned deposit ratings to the relevant party.

⁽⁵⁾ These ratings will be in respect of Derivative Counterparty Ratings from Fitch and include the (dcr) reference following Fitch having assigned Derivative Counterparty Ratings to the relevant party.

⁽⁶⁾ Following the date the final Government of Canada regulations of the Covered Bond Swap Provider's bank recapitalization or "bail-in" regime" come into force, the Moody's assessment will be Baa1(cr) and, if at such time, Fitch has assigned Derivative Counterparty Ratings to the Covered Bond Swap Provider, the Fitch rating will be BBB+(dcr).



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Asset Coverage Test

C\$ Equivalent of Outstanding Covered Bonds	\$35,614,589,950		
A = lower of (i) LTV Adjusted True Balance, and (ii) Asset Percentage Adjusted True Balance, as adjusted	\$49,728,040,265	A (i)	53,471,004,491.30
B = Principal Receipts	-	A (ii)	49,728,040,265.13
C = Cash Capital Contributions	-	Asset Percentage:	93.00%
D = Substitute Assets	-	Maximum Asset Percentage:	93.00%
E = Reserve Fund balance	-		
F = Negative Carry Factor calculation	\$520,348,201		
Adjusted Aggregate Asset Amount	\$49,207,692,064		
(Total: A + B + C + D + E - F)	\$49,207,692,064		

Valuation Calculation

Trading Value of Covered Bonds	\$36,608,671,279		
A = LTV Adjusted Present Value	\$53,116,043,153	Weighted Average Effective Yield of Performing Eligible Loans:	3.24%
B = Principal Receipts	-		
C = Cash Capital Contributions	-		
D = Trading Value of Substitute Assets	-		
E = Reserve Fund Balance	-		
F = Trading Value of Swap Collateral	-		
Present Value Adjusted Aggregate Asset Amount	\$53,116,043,153		
(Total: A + B + C + D + E + F)	\$53,116,043,153		

Intercompany Loan Balance

Guarantee Loan	\$38,503,683,441
Demand Loan	\$14,953,240,479
Total	\$53,456,923,921

Cover Pool Losses

Period End	Write-off Amounts	Loss Percentage (Annualized)
September 29, 2017	\$579,328	0.01%

Cover Pool Flow of Funds

	<u>29-Sep-2017</u>	<u>31-Aug-2017</u>
Cash Inflows		
Principal Receipts	\$1,055,939,074	\$1,635,652,307
Proceeds for sale of Loans	\$0	\$0
Draw on Intercompany Loan	\$0	\$0
Revenue Receipts	\$122,014,088	\$129,817,544
Swap receipts	\$110,893,181 ⁽¹⁾	\$118,840,719 ⁽²⁾
Cash Outflows		
Swap payment	(\$122,014,088) ⁽¹⁾	(\$129,817,544) ⁽²⁾
Swap Breakage Fee	\$0	\$0
Intercompany Loan interest	(\$110,671,395) ⁽¹⁾	(\$118,603,037) ⁽²⁾
Intercompany Loan principal	(\$1,055,939,074) ⁽¹⁾	(\$1,635,652,307) ⁽²⁾
Purchase of Loans	\$0	\$0
Net inflows/(outflows)	\$221,786	\$237,681

⁽¹⁾ Cash settlement to occur on October 17, 2017

⁽²⁾ Cash settlement occurred on September 18, 2017



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Cover Pool Summary Statistics

Previous Month Ending Balance	\$54,543,904,560	
Current Month Ending Balance	\$53,487,386,158	
Number of Mortgages in Pool	344,030	
Average Mortgage Size	\$155,473	
Ten Largest Mortgages as a % of Current Month Ending Balance	0.05%	
Number of Properties	264,666	
Number of Borrowers	257,328	
	Original ⁽¹⁾	Indexed ⁽²⁾
Weighted Average LTV - Authorized	70.54%	51.28%
Weighted Average LTV - Drawn	60.89%	44.51%
Weighted Average LTV - Original Authorized	72.85%	
Weighted Average Mortgage Rate	2.73%	
Weighted Average Seasoning (Months)	26.76	
Weighted Average Original Term (Months)	52.51	
Weighted Average Remaining Term (Months)	25.75	

⁽¹⁾ Value as most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan or subsequently thereto).

⁽²⁾ Value as determined by adjusting, not less than quarterly, the Original Market Value for each Property subject to the Related Security in respect of a Loan utilizing the Housing Price Index Methodology for subsequent price developments. See Appendix under "Housing Price Index Methodology" for details.

Disclaimer: Due to rounding, numbers presented in the following distribution tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Cover Pool Delinquency Distribution

Aging Summary

	Number of Loans	Percentage	Principal Balance	Percentage
Current and less than 30 days past due	343,350	99.80	\$53,378,577,350	99.80
30 to 59 days past due	239	0.07	\$39,319,734	0.07
60 to 89 days past due	114	0.03	\$18,227,318	0.03
90 or more days past due	327	0.10	\$51,261,755	0.10
Total	344,030	100.00	\$53,487,386,158	100.00

Cover Pool Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	41,528	12.07	\$7,212,780,384	13.49
British Columbia	62,661	18.21	\$12,300,714,777	23.00
Manitoba	13,783	4.01	\$1,555,051,231	2.91
New Brunswick	6,452	1.88	\$536,833,282	1.00
Newfoundland and Labrador	4,133	1.20	\$491,498,139	0.92
Northwest Territories	34	0.01	\$4,681,101	0.01
Nova Scotia	10,228	2.97	\$1,005,127,411	1.88
Nunavut	2	0.00	\$51,436	0.00
Ontario	139,678	40.60	\$23,000,253,171	43.00
Prince Edward Island	1,259	0.37	\$112,035,591	0.21
Quebec	52,051	15.13	\$5,685,979,352	10.63
Saskatchewan	12,072	3.51	\$1,556,535,586	2.91
Yukon	149	0.04	\$25,844,698	0.05
Total	344,030	100.00	\$53,487,386,158	100.00

Cover Pool Credit Bureau Score Distribution

Credit Bureau Score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	199	0.06	\$26,142,524	0.05
499 and below	1,000	0.29	\$143,779,447	0.27
500 - 539	796	0.23	\$118,047,401	0.22
540 - 559	667	0.19	\$95,540,197	0.18
560 - 579	959	0.28	\$147,391,037	0.28
580 - 599	1,407	0.41	\$219,285,742	0.41
600 - 619	2,241	0.65	\$365,448,488	0.68
620 - 639	3,760	1.09	\$612,007,306	1.14
640 - 659	6,051	1.76	\$1,004,520,077	1.88
660 - 679	9,152	2.66	\$1,526,742,670	2.85
680 - 699	13,347	3.88	\$2,214,235,542	4.14
700 - 719	17,333	5.04	\$2,833,351,714	5.30
720 - 739	19,950	5.80	\$3,293,892,376	6.16
740 - 759	21,433	6.23	\$3,476,382,959	6.50
760 - 779	24,477	7.11	\$4,116,939,112	7.70
780 - 799	28,460	8.27	\$4,709,072,716	8.80
800 and above	192,798	56.04	\$28,584,606,851	53.44
Total	344,030	100.00	\$53,487,386,158	100.00



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Cover Pool Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	252,249	73.32	\$37,656,110,694	70.40
Variable	91,781	26.68	\$15,831,275,464	29.60
Total	344,030	100.00	\$53,487,386,158	100.00

Mortgage Asset Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Conventional Mortgage	55,190	16.04	\$10,411,762,318	19.47
Homeline Mortgage Segment	288,840	83.96	\$43,075,623,840	80.53
Total	344,030	100.00	\$53,487,386,158	100.00

Cover Pool Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	29,262	8.51	\$4,633,271,272	8.66
Owner Occupied	314,768	91.49	\$48,854,114,885	91.34
Total	344,030	100.00	\$53,487,386,158	100.00

Cover Pool Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and below	970	0.28	\$194,502,046	0.36
2.0000% - 2.4999%	68,227	19.83	\$11,299,059,399	21.12
2.5000% - 2.9999%	223,510	64.97	\$36,073,339,424	67.44
3.0000% - 3.4999%	32,541	9.46	\$3,823,619,407	7.15
3.5000% - 3.9999%	10,827	3.15	\$1,213,227,902	2.27
4.0000% - 4.4999%	3,927	1.14	\$443,591,969	0.83
4.5000% - 4.9999%	2,319	0.67	\$269,189,480	0.50
5.0000% - 5.4999%	202	0.06	\$19,646,893	0.04
5.5000% - 5.9999%	62	0.02	\$5,766,165	0.01
6.0000% - 6.4999%	32	0.01	\$3,522,538	0.01
6.5000% - 6.9999%	22	0.01	\$2,023,494	0.00
7.0000% and above	1,391	0.40	\$139,897,439	0.26
Total	344,030	100.00	\$53,487,386,158	100.00

Cover Pool Remaining Term Distribution

Remaining Term (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	85,595	24.88	\$12,834,056,199	23.99
12.00 - 23.99	81,667	23.74	\$12,287,214,395	22.97
24.00 - 35.99	85,992	25.00	\$13,508,366,718	25.26
36.00 - 47.99	60,471	17.58	\$9,904,415,675	18.52
48.00 - 59.99	27,883	8.10	\$4,571,669,011	8.55
60.00 - 71.99	1,909	0.55	\$303,143,814	0.57
72.00 - 83.99	232	0.07	\$34,061,461	0.06
84.00 - 119.99	276	0.08	\$43,481,529	0.08
120.00 and above	5	0.00	\$977,355	0.00
Total	344,030	100.00	\$53,487,386,158	100.00

Cover Pool Loan Seasoning

Loan Seasoning (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	60,562	17.60	\$9,468,876,937	17.70
12.00 - 23.99	97,688	28.40	\$15,589,722,502	29.15
24.00 - 35.99	79,617	23.14	\$12,477,645,361	23.33
36.00 - 59.99	101,859	29.61	\$15,504,626,634	28.99
60.00 and above	4,304	1.25	\$446,514,724	0.83
Total	344,030	100.00	\$53,487,386,158	100.00



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Cover Pool Range of Remaining Principal Balance

Range of Remaining Principal Balance	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	148,461	43.15	\$7,621,614,261	14.25
100,000 - 149,999	59,616	17.33	\$7,390,043,316	13.82
150,000 - 199,999	45,295	13.17	\$7,866,853,776	14.71
200,000 - 249,999	30,952	9.00	\$6,916,364,499	12.93
250,000 - 299,999	20,472	5.95	\$5,593,342,031	10.46
300,000 - 349,999	12,718	3.70	\$4,108,737,363	7.68
350,000 - 399,999	8,256	2.40	\$3,080,781,915	5.76
400,000 - 449,999	5,270	1.53	\$2,231,555,849	4.17
450,000 - 499,999	3,475	1.01	\$1,644,246,700	3.07
500,000 - 549,999	2,266	0.66	\$1,185,805,567	2.22
550,000 - 599,999	1,607	0.47	\$920,925,265	1.72
600,000 - 649,999	1,177	0.34	\$734,566,372	1.37
650,000 - 699,999	827	0.24	\$557,570,247	1.04
700,000 - 749,999	639	0.19	\$462,739,461	0.87
750,000 - 799,999	508	0.15	\$392,641,687	0.73
800,000 - 849,999	410	0.12	\$338,010,373	0.63
850,000 - 899,999	348	0.10	\$304,008,664	0.57
900,000 - 949,999	313	0.09	\$289,384,282	0.54
950,000 - 999,999	216	0.06	\$210,588,553	0.39
1,000,000 and above	1,204	0.35	\$1,637,605,977	3.06
Total	344,030	100.00	\$53,487,386,158	100.00

Cover Pool Property Type Distribution

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Apartment (Condominium)	30,660	8.91	\$4,537,233,418	8.48
Detached	279,159	81.14	\$43,500,604,719	81.33
Duplex	4,397	1.28	\$625,754,358	1.17
Fourplex	1,079	0.31	\$193,189,858	0.36
Other	847	0.25	\$125,737,936	0.24
Row (Townhouse)	14,602	4.24	\$2,341,804,799	4.38
Semi-detached	12,186	3.54	\$1,991,911,916	3.72
Triplex	1,100	0.32	\$171,149,154	0.32
Total	344,030	100.00	\$53,487,386,158	100.00

Cover Pool Indexed LTV - Authorized Distribution

Indexed LTV (%)	Number of Properties	Percentage	Principal Balance	Percentage
20.00 and below	15,424	5.83	\$1,079,556,056	2.02
20.01 - 25.00	6,740	2.55	\$894,503,069	1.67
25.01 - 30.00	10,508	3.97	\$1,677,341,871	3.14
30.01 - 35.00	16,771	6.34	\$3,056,894,317	5.72
35.01 - 40.00	25,257	9.54	\$5,155,651,307	9.64
40.01 - 45.00	27,701	10.47	\$6,390,775,789	11.95
45.01 - 50.00	36,720	13.87	\$7,971,875,556	14.90
50.01 - 55.00	31,512	11.91	\$6,834,758,063	12.78
55.01 - 60.00	26,961	10.19	\$5,757,062,384	10.76
60.01 - 65.00	19,180	7.25	\$3,977,333,984	7.44
65.01 - 70.00	14,142	5.34	\$3,088,289,154	5.77
70.01 - 75.00	18,019	6.81	\$3,948,823,555	7.38
75.01 - 80.00	13,473	5.09	\$3,074,030,343	5.75
> 80.00	2,258	0.85	\$580,490,709	1.09
Total	264,666	100.00	\$53,487,386,158	100.00

Cover Pool Indexed LTV - Drawn Distribution

Indexed LTV (%)	Number of Properties	Percentage	Principal Balance	Percentage
20.00 and below	45,036	17.02	\$3,764,177,619	7.04
20.01 - 25.00	17,299	6.54	\$2,640,909,592	4.94
25.01 - 30.00	19,671	7.43	\$3,604,569,848	6.74
30.01 - 35.00	22,954	8.67	\$4,906,618,742	9.17
35.01 - 40.00	25,134	9.50	\$5,961,134,099	11.14
40.01 - 45.00	27,298	10.31	\$6,727,244,950	12.58
45.01 - 50.00	27,481	10.38	\$6,630,732,948	12.40
50.01 - 55.00	23,153	8.75	\$5,511,368,104	10.30
55.01 - 60.00	18,083	6.83	\$4,232,020,443	7.91
60.01 - 65.00	12,306	4.65	\$2,974,233,804	5.56
65.01 - 70.00	11,426	4.32	\$2,810,980,821	5.26
70.01 - 75.00	10,067	3.80	\$2,484,858,906	4.65
75.01 - 80.00	4,362	1.65	\$1,124,532,324	2.10
> 80.00	396	0.15	\$114,003,958	0.21
Total	264,666	100.00	\$53,487,386,158	100.00



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Alberta	20.00 and below	\$241,652,527	\$274,783	\$148,343	\$32,830	\$242,108,484
	20.01 - 25.00	\$157,559,056	\$94,871	\$0	\$296,807	\$157,950,735
	25.01 - 30.00	\$222,244,264	\$514,101	\$118,721	\$106,699	\$222,983,785
	30.01 - 35.00	\$295,455,629	\$171,642	\$309,131	\$825,165	\$296,761,567
	35.01 - 40.00	\$373,753,093	\$87,512	\$70,014	\$897,648	\$374,808,267
	40.01 - 45.00	\$472,373,455	\$278,429	\$422,394	\$4,447,234	\$477,521,511
	45.01 - 50.00	\$597,065,580	\$693,081	\$528,864	\$1,055,720	\$599,343,245
	50.01 - 55.00	\$731,681,382	\$600,858	\$516,206	\$229,750	\$733,028,197
	55.01 - 60.00	\$813,641,152	\$427,419	\$847,936	\$1,835,451	\$816,751,958
	60.01 - 65.00	\$833,729,993	\$2,292,538	\$644,780	\$3,582,013	\$840,249,324
	65.01 - 70.00	\$878,670,805	\$453,598	\$1,087,770	\$953,637	\$881,165,810
	70.01 - 75.00	\$848,344,718	\$1,217,055	\$1,070,425	\$1,985,848	\$852,618,046
	75.01 - 80.00	\$626,631,227	\$0	\$0	\$1,430,500	\$628,061,727
	> 80.00	\$89,306,620	\$121,110	\$0	\$0	\$89,427,730
	Total Alberta		\$7,182,109,502	\$7,226,996	\$5,764,584	\$17,679,303

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
British Columbia	20.00 and below	\$1,220,843,588	\$586,038	\$0	\$74,889	\$1,221,504,515
	20.01 - 25.00	\$813,089,634	\$142,796	\$0	\$98,958	\$813,331,388
	25.01 - 30.00	\$1,105,157,855	\$404,313	\$241,199	\$368,817	\$1,106,172,184
	30.01 - 35.00	\$1,493,416,813	\$1,385,121	\$320,121	\$1,942,528	\$1,497,064,582
	35.01 - 40.00	\$1,852,865,487	\$3,377,087	\$267,295	\$136,463	\$1,856,646,331
	40.01 - 45.00	\$1,916,936,424	\$1,677,798	\$536,858	\$2,786,827	\$1,921,937,907
	45.01 - 50.00	\$1,698,334,662	\$1,046,390	\$1,197,089	\$1,999,267	\$1,702,577,408
	50.01 - 55.00	\$1,064,457,404	\$1,024,133	\$516,884	\$686,250	\$1,066,684,670
	55.01 - 60.00	\$612,303,800	\$498,635	\$0	\$84,833	\$612,887,268
	60.01 - 65.00	\$255,191,904	\$0	\$0	\$0	\$255,191,904
	65.01 - 70.00	\$173,028,694	\$0	\$0	\$0	\$173,028,694
	70.01 - 75.00	\$65,238,508	\$0	\$0	\$0	\$65,238,508
	75.01 - 80.00	\$7,149,396	\$0	\$0	\$0	\$7,149,396
	> 80.00	\$1,300,022	\$0	\$0	\$0	\$1,300,022
	Total British Columbia		\$12,279,314,189	\$10,142,310	\$3,079,446	\$8,178,832

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Manitoba	20.00 and below	\$52,926,457	\$67,599	\$0	\$0	\$52,994,057
	20.01 - 25.00	\$35,369,561	\$0	\$0	\$0	\$35,369,561
	25.01 - 30.00	\$50,372,010	\$0	\$0	\$0	\$50,372,010
	30.01 - 35.00	\$60,678,784	\$46,470	\$0	\$49,967	\$60,775,220
	35.01 - 40.00	\$85,772,233	\$0	\$0	\$0	\$85,772,233
	40.01 - 45.00	\$111,101,477	\$172,691	\$215,948	\$324,505	\$111,814,622
	45.01 - 50.00	\$149,293,533	\$0	\$0	\$320,972	\$149,614,505
	50.01 - 55.00	\$184,900,501	\$0	\$0	\$399,859	\$185,300,360
	55.01 - 60.00	\$174,309,900	\$0	\$0	\$397,936	\$174,707,836
	60.01 - 65.00	\$169,982,609	\$0	\$0	\$706,906	\$170,689,515
	65.01 - 70.00	\$199,815,543	\$305,154	\$0	\$362,676	\$200,483,373
	70.01 - 75.00	\$204,216,756	\$325,269	\$0	\$0	\$204,542,025
	75.01 - 80.00	\$72,401,629	\$214,284	\$0	\$0	\$72,615,913
	> 80.00	\$0	\$0	\$0	\$0	\$0
	Total Manitoba		\$1,551,140,994	\$1,131,468	\$215,948	\$2,562,821



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
New Brunswick	20.00 and below	\$25,395,451	\$0	\$0	\$36,256	\$25,431,707
	20.01 - 25.00	\$15,669,915	\$0	\$0	\$0	\$15,669,915
	25.01 - 30.00	\$24,953,023	\$0	\$63,063	\$0	\$25,016,086
	30.01 - 35.00	\$32,836,465	\$0	\$115,886	\$335,460	\$33,287,811
	35.01 - 40.00	\$44,761,078	\$46,975	\$0	\$19,439	\$44,827,493
	40.01 - 45.00	\$70,522,925	\$250,332	\$0	\$176,728	\$70,949,984
	45.01 - 50.00	\$92,505,219	\$249,983	\$0	\$530,788	\$93,285,989
	50.01 - 55.00	\$96,097,315	\$96,514	\$0	\$181,905	\$96,375,735
	55.01 - 60.00	\$79,135,012	\$174,856	\$0	\$0	\$79,309,867
	60.01 - 65.00	\$35,600,014	\$107,058	\$0	\$236,601	\$35,943,672
	65.01 - 70.00	\$10,648,821	\$0	\$0	\$0	\$10,648,821
	70.01 - 75.00	\$5,127,407	\$0	\$0	\$0	\$5,127,407
	75.01 - 80.00	\$958,792	\$0	\$0	\$0	\$958,792
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total New Brunswick		\$534,211,438	\$925,719	\$178,950	\$1,517,176	\$536,833,282

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Newfoundland and Labrador	20.00 and below	\$19,953,682	\$97,475	\$0	\$0	\$20,051,157
	20.01 - 25.00	\$14,369,284	\$46,505	\$0	\$0	\$14,415,789
	25.01 - 30.00	\$19,738,966	\$0	\$0	\$0	\$19,738,966
	30.01 - 35.00	\$31,632,295	\$0	\$0	\$22,951	\$31,655,245
	35.01 - 40.00	\$37,075,613	\$0	\$0	\$0	\$37,075,613
	40.01 - 45.00	\$58,187,612	\$88,032	\$0	\$0	\$58,275,644
	45.01 - 50.00	\$82,237,985	\$161,961	\$389,447	\$0	\$82,789,394
	50.01 - 55.00	\$100,864,251	\$1,499,456	\$0	\$0	\$102,363,707
	55.01 - 60.00	\$74,924,086	\$99,864	\$130,082	\$201,580	\$75,355,613
	60.01 - 65.00	\$31,061,691	\$0	\$0	\$0	\$31,061,691
	65.01 - 70.00	\$13,737,420	\$0	\$0	\$0	\$13,737,420
	70.01 - 75.00	\$3,933,812	\$0	\$0	\$0	\$3,933,812
	75.01 - 80.00	\$1,044,087	\$0	\$0	\$0	\$1,044,087
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Newfoundland and Labrador		\$488,760,785	\$1,993,293	\$519,530	\$224,531	\$491,498,139

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Northwest Territories	20.00 and below	\$694,662	\$0	\$0	\$0	\$694,662
	20.01 - 25.00	\$515,460	\$0	\$0	\$0	\$515,460
	25.01 - 30.00	\$504,476	\$0	\$0	\$0	\$504,476
	30.01 - 35.00	\$386,684	\$0	\$0	\$0	\$386,684
	35.01 - 40.00	\$644,777	\$0	\$0	\$0	\$644,777
	40.01 - 45.00	\$495,404	\$0	\$0	\$224,726	\$720,130
	45.01 - 50.00	\$706,460	\$0	\$0	\$0	\$706,460
	50.01 - 55.00	\$0	\$0	\$0	\$0	\$0
	55.01 - 60.00	\$508,451	\$0	\$0	\$0	\$508,451
	60.01 - 65.00	\$0	\$0	\$0	\$0	\$0
	65.01 - 70.00	\$0	\$0	\$0	\$0	\$0
	70.01 - 75.00	\$0	\$0	\$0	\$0	\$0
	75.01 - 80.00	\$0	\$0	\$0	\$0	\$0
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Northwest Territories		\$4,456,374	\$0	\$0	\$224,726	\$4,681,101



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Nova Scotia	20.00 and below	\$34,136,721	\$77,494	\$0	\$22,530	\$34,236,745
	20.01 - 25.00	\$26,998,157	\$0	\$0	\$0	\$26,998,157
	25.01 - 30.00	\$31,920,616	\$0	\$0	\$0	\$31,920,616
	30.01 - 35.00	\$44,452,361	\$0	\$0	\$186,614	\$44,638,974
	35.01 - 40.00	\$55,167,537	\$272,673	\$162,078	\$51,350	\$55,653,638
	40.01 - 45.00	\$81,056,749	\$0	\$64,980	\$725,682	\$81,847,411
	45.01 - 50.00	\$100,188,364	\$147,778	\$0	\$561,614	\$100,897,756
	50.01 - 55.00	\$105,789,945	\$0	\$116,906	\$406,614	\$106,313,465
	55.01 - 60.00	\$108,037,845	\$0	\$0	\$0	\$108,037,845
	60.01 - 65.00	\$88,493,963	\$0	\$151,047	\$60,118	\$88,705,127
	65.01 - 70.00	\$97,479,258	\$378,667	\$0	\$224,922	\$98,082,847
	70.01 - 75.00	\$128,182,249	\$0	\$162,736	\$0	\$128,344,985
	75.01 - 80.00	\$94,033,638	\$0	\$0	\$0	\$94,033,638
	> 80.00	\$5,416,207	\$0	\$0	\$0	\$5,416,207
	Total Nova Scotia		\$1,001,353,610	\$876,611	\$657,746	\$2,239,443

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Nunavut	20.00 and below	\$0	\$0	\$0	\$0	\$0
	20.01 - 25.00	\$0	\$0	\$0	\$0	\$0
	25.01 - 30.00	\$0	\$0	\$0	\$0	\$0
	30.01 - 35.00	\$51,436	\$0	\$0	\$0	\$51,436
	35.01 - 40.00	\$0	\$0	\$0	\$0	\$0
	40.01 - 45.00	\$0	\$0	\$0	\$0	\$0
	45.01 - 50.00	\$0	\$0	\$0	\$0	\$0
	50.01 - 55.00	\$0	\$0	\$0	\$0	\$0
	55.01 - 60.00	\$0	\$0	\$0	\$0	\$0
	60.01 - 65.00	\$0	\$0	\$0	\$0	\$0
	65.01 - 70.00	\$0	\$0	\$0	\$0	\$0
	70.01 - 75.00	\$0	\$0	\$0	\$0	\$0
	75.01 - 80.00	\$0	\$0	\$0	\$0	\$0
	> 80.00	\$0	\$0	\$0	\$0	\$0
	Total Nunavut		\$51,436	\$0	\$0	\$0

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Ontario	20.00 and below	\$1,911,509,396	\$722,314	\$54,169	\$24,420	\$1,912,310,299
	20.01 - 25.00	\$1,386,668,600	\$2,132,850	\$162,647	\$275,997	\$1,389,240,094
	25.01 - 30.00	\$1,894,089,423	\$766,615	\$0	\$547,593	\$1,895,403,631
	30.01 - 35.00	\$2,601,438,028	\$2,230,675	\$678,926	\$1,358,315	\$2,605,705,944
	35.01 - 40.00	\$3,073,466,326	\$434,004	\$61,961	\$0	\$3,073,962,291
	40.01 - 45.00	\$3,399,131,271	\$1,888,642	\$2,233,387	\$369,176	\$3,403,622,475
	45.01 - 50.00	\$3,111,595,623	\$1,332,041	\$144,896	\$1,527,139	\$3,114,599,699
	50.01 - 55.00	\$2,332,394,942	\$124,022	\$29,381	\$1,512,922	\$2,334,061,267
	55.01 - 60.00	\$1,521,373,202	\$870,934	\$0	\$62,524	\$1,522,306,660
	60.01 - 65.00	\$840,326,544	\$0	\$0	\$518,235	\$840,844,778
	65.01 - 70.00	\$551,797,611	\$209,137	\$154,642	\$421,944	\$552,583,334
	70.01 - 75.00	\$313,828,104	\$943,175	\$55,571	\$219,625	\$315,046,475
	75.01 - 80.00	\$39,014,634	\$0	\$0	\$0	\$39,014,634
	> 80.00	\$1,551,589	\$0	\$0	\$0	\$1,551,589
	Total Ontario		\$22,978,185,294	\$11,654,408	\$3,575,580	\$6,837,890



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Prince Edward Island	20.00 and below	\$6,269,657	\$0	\$0	\$0	\$6,269,657
	20.01 - 25.00	\$4,038,502	\$0	\$0	\$0	\$4,038,502
	25.01 - 30.00	\$5,809,684	\$0	\$0	\$0	\$5,809,684
	30.01 - 35.00	\$6,893,020	\$0	\$0	\$0	\$6,893,020
	35.01 - 40.00	\$10,354,874	\$0	\$0	\$0	\$10,354,874
	40.01 - 45.00	\$12,612,660	\$0	\$0	\$63,823	\$12,676,482
	45.01 - 50.00	\$20,292,779	\$0	\$34,274	\$0	\$20,327,053
	50.01 - 55.00	\$20,210,341	\$0	\$0	\$0	\$20,210,341
	55.01 - 60.00	\$14,000,011	\$0	\$0	\$0	\$14,000,011
	60.01 - 65.00	\$7,557,640	\$73,631	\$0	\$0	\$7,631,271
	65.01 - 70.00	\$1,685,713	\$0	\$0	\$0	\$1,685,713
	70.01 - 75.00	\$2,138,983	\$0	\$0	\$0	\$2,138,983
	75.01 - 80.00	\$0	\$0	\$0	\$0	\$0
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Prince Edward Island		\$111,863,863	\$73,631	\$34,274	\$63,823	\$112,035,591

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Quebec	20.00 and below	\$181,822,335	\$326,109	\$0	\$0	\$182,148,444
	20.01 - 25.00	\$127,402,278	\$0	\$0	\$0	\$127,402,278
	25.01 - 30.00	\$173,888,824	\$0	\$0	\$530,698	\$174,419,522
	30.01 - 35.00	\$228,995,610	\$0	\$0	\$58,029	\$229,053,638
	35.01 - 40.00	\$284,419,841	\$204,696	\$208,124	\$136,994	\$284,969,655
	40.01 - 45.00	\$371,312,155	\$606,581	\$76,589	\$0	\$371,995,324
	45.01 - 50.00	\$455,801,710	\$303,226	\$0	\$816,420	\$456,921,357
	50.01 - 55.00	\$563,410,338	\$503,376	\$380,925	\$650,384	\$564,945,023
	55.01 - 60.00	\$623,305,795	\$328,237	\$128,608	\$826,254	\$624,588,894
	60.01 - 65.00	\$629,085,885	\$139,996	\$309,831	\$497,314	\$630,033,027
	65.01 - 70.00	\$850,719,319	\$329,675	\$31,294	\$1,084,402	\$852,164,689
	70.01 - 75.00	\$888,394,748	\$1,053,275	\$840,065	\$1,264,916	\$891,553,004
	75.01 - 80.00	\$278,545,896	\$542,077	\$332,384	\$55,730	\$279,476,087
	> 80.00	\$16,063,716	\$0	\$124,780	\$119,914	\$16,308,410
Total Quebec		\$5,673,168,449	\$4,337,248	\$2,432,601	\$6,041,054	\$5,685,979,352

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Saskatchewan	20.00 and below	\$64,671,663	\$0	\$0	\$31,781	\$64,703,444
	20.01 - 25.00	\$54,169,334	\$0	\$0	\$227,542	\$54,396,875
	25.01 - 30.00	\$70,688,483	\$0	\$0	\$20,185	\$70,708,668
	30.01 - 35.00	\$98,786,276	\$48,905	\$114,395	\$322,862	\$99,272,437
	35.01 - 40.00	\$133,656,431	\$0	\$95,630	\$359,465	\$134,111,526
	40.01 - 45.00	\$207,300,649	\$0	\$535,326	\$969,237	\$208,805,211
	45.01 - 50.00	\$301,067,608	\$466,925	\$179,541	\$1,599,315	\$303,313,389
	50.01 - 55.00	\$297,669,830	\$306,625	\$657,761	\$1,085,818	\$299,720,034
	55.01 - 60.00	\$201,038,843	\$135,596	\$186,007	\$832,211	\$202,192,658
	60.01 - 65.00	\$73,307,860	\$0	\$0	\$243,742	\$73,551,602
	65.01 - 70.00	\$27,400,120	\$0	\$0	\$0	\$27,400,120
	70.01 - 75.00	\$16,181,573	\$0	\$0	\$0	\$16,181,573
	75.01 - 80.00	\$2,178,049	\$0	\$0	\$0	\$2,178,049
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Saskatchewan		\$1,548,116,719	\$958,051	\$1,768,661	\$5,692,157	\$1,556,535,586



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Yukon	20.00 and below	\$1,724,448	\$0	\$0	\$0	\$1,724,448
	20.01 - 25.00	\$1,580,837	\$0	\$0	\$0	\$1,580,837
	25.01 - 30.00	\$1,520,220	\$0	\$0	\$0	\$1,520,220
	30.01 - 35.00	\$1,072,183	\$0	\$0	\$0	\$1,072,183
	35.01 - 40.00	\$2,307,401	\$0	\$0	\$0	\$2,307,401
	40.01 - 45.00	\$7,078,248	\$0	\$0	\$0	\$7,078,248
	45.01 - 50.00	\$6,356,694	\$0	\$0	\$0	\$6,356,694
	50.01 - 55.00	\$2,365,306	\$0	\$0	\$0	\$2,365,306
	55.01 - 60.00	\$1,373,382	\$0	\$0	\$0	\$1,373,382
	60.01 - 65.00	\$331,893	\$0	\$0	\$0	\$331,893
	65.01 - 70.00	\$0	\$0	\$0	\$0	\$0
	70.01 - 75.00	\$134,087	\$0	\$0	\$0	\$134,087
	75.01 - 80.00	\$0	\$0	\$0	\$0	\$0
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Yukon		<u>\$25,844,698</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$25,844,698</u>
Grand Total		<u>\$53,378,577,350</u>	<u>\$39,319,734</u>	<u>\$18,227,318</u>	<u>\$51,261,755</u>	<u>\$53,487,386,158</u>

Provincial Distribution by Indexed LTV - Drawn and Aging Summary

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Alberta	20.00 and below	0.45	0.00	0.00	0.00	0.45
	20.01 - 25.00	0.29	0.00	0.00	0.00	0.30
	25.01 - 30.00	0.42	0.00	0.00	0.00	0.42
	30.01 - 35.00	0.55	0.00	0.00	0.00	0.55
	35.01 - 40.00	0.70	0.00	0.00	0.00	0.70
	40.01 - 45.00	0.88	0.00	0.00	0.01	0.89
	45.01 - 50.00	1.12	0.00	0.00	0.00	1.12
	50.01 - 55.00	1.37	0.00	0.00	0.00	1.37
	55.01 - 60.00	1.52	0.00	0.00	0.00	1.53
	60.01 - 65.00	1.56	0.00	0.00	0.01	1.57
	65.01 - 70.00	1.64	0.00	0.00	0.00	1.65
	70.01 - 75.00	1.59	0.00	0.00	0.00	1.59
	75.01 - 80.00	1.17	0.00	0.00	0.00	1.17
	> 80.00	0.17	0.00	0.00	0.00	0.17
Total Alberta		<u>13.43</u>	<u>0.01</u>	<u>0.01</u>	<u>0.03</u>	<u>13.49</u>

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
British Columbia	20.00 and below	2.28	0.00	0.00	0.00	2.28
	20.01 - 25.00	1.52	0.00	0.00	0.00	1.52
	25.01 - 30.00	2.07	0.00	0.00	0.00	2.07
	30.01 - 35.00	2.79	0.00	0.00	0.00	2.80
	35.01 - 40.00	3.46	0.01	0.00	0.00	3.47
	40.01 - 45.00	3.58	0.00	0.00	0.01	3.59
	45.01 - 50.00	3.18	0.00	0.00	0.00	3.18
	50.01 - 55.00	1.99	0.00	0.00	0.00	1.99
	55.01 - 60.00	1.14	0.00	0.00	0.00	1.15
	60.01 - 65.00	0.48	0.00	0.00	0.00	0.48
	65.01 - 70.00	0.32	0.00	0.00	0.00	0.32
	70.01 - 75.00	0.12	0.00	0.00	0.00	0.12
	75.01 - 80.00	0.01	0.00	0.00	0.00	0.01
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total British Columbia		<u>22.96</u>	<u>0.02</u>	<u>0.01</u>	<u>0.02</u>	<u>23.00</u>



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

		Aging Summary (%)				
Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Manitoba	20.00 and below	0.10	0.00	0.00	0.00	0.10
	20.01 - 25.00	0.07	0.00	0.00	0.00	0.07
	25.01 - 30.00	0.09	0.00	0.00	0.00	0.09
	30.01 - 35.00	0.11	0.00	0.00	0.00	0.11
	35.01 - 40.00	0.16	0.00	0.00	0.00	0.16
	40.01 - 45.00	0.21	0.00	0.00	0.00	0.21
	45.01 - 50.00	0.28	0.00	0.00	0.00	0.28
	50.01 - 55.00	0.35	0.00	0.00	0.00	0.35
	55.01 - 60.00	0.33	0.00	0.00	0.00	0.33
	60.01 - 65.00	0.32	0.00	0.00	0.00	0.32
	65.01 - 70.00	0.37	0.00	0.00	0.00	0.37
	70.01 - 75.00	0.38	0.00	0.00	0.00	0.38
	75.01 - 80.00	0.14	0.00	0.00	0.00	0.14
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Manitoba		2.90	0.00	0.00	0.00	2.91

		Aging Summary (%)				
Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
New Brunswick	20.00 and below	0.05	0.00	0.00	0.00	0.05
	20.01 - 25.00	0.03	0.00	0.00	0.00	0.03
	25.01 - 30.00	0.05	0.00	0.00	0.00	0.05
	30.01 - 35.00	0.06	0.00	0.00	0.00	0.06
	35.01 - 40.00	0.08	0.00	0.00	0.00	0.08
	40.01 - 45.00	0.13	0.00	0.00	0.00	0.13
	45.01 - 50.00	0.17	0.00	0.00	0.00	0.17
	50.01 - 55.00	0.18	0.00	0.00	0.00	0.18
	55.01 - 60.00	0.15	0.00	0.00	0.00	0.15
	60.01 - 65.00	0.07	0.00	0.00	0.00	0.07
	65.01 - 70.00	0.02	0.00	0.00	0.00	0.02
	70.01 - 75.00	0.01	0.00	0.00	0.00	0.01
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total New Brunswick		1.00	0.00	0.00	0.00	1.00

		Aging Summary (%)				
Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Newfoundland and Labrador	20.00 and below	0.04	0.00	0.00	0.00	0.04
	20.01 - 25.00	0.03	0.00	0.00	0.00	0.03
	25.01 - 30.00	0.04	0.00	0.00	0.00	0.04
	30.01 - 35.00	0.06	0.00	0.00	0.00	0.06
	35.01 - 40.00	0.07	0.00	0.00	0.00	0.07
	40.01 - 45.00	0.11	0.00	0.00	0.00	0.11
	45.01 - 50.00	0.15	0.00	0.00	0.00	0.15
	50.01 - 55.00	0.19	0.00	0.00	0.00	0.19
	55.01 - 60.00	0.14	0.00	0.00	0.00	0.14
	60.01 - 65.00	0.06	0.00	0.00	0.00	0.06
	65.01 - 70.00	0.03	0.00	0.00	0.00	0.03
	70.01 - 75.00	0.01	0.00	0.00	0.00	0.01
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Newfoundland and Labrador		0.91	0.00	0.00	0.00	0.92



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

		Aging Summary (%)				
Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Northwest Territories	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Northwest Territories		<u>0.01</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.01</u>

		Aging Summary (%)				
Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nova Scotia	20.00 and below	0.06	0.00	0.00	0.00	0.06
	20.01 - 25.00	0.05	0.00	0.00	0.00	0.05
	25.01 - 30.00	0.06	0.00	0.00	0.00	0.06
	30.01 - 35.00	0.08	0.00	0.00	0.00	0.08
	35.01 - 40.00	0.10	0.00	0.00	0.00	0.10
	40.01 - 45.00	0.15	0.00	0.00	0.00	0.15
	45.01 - 50.00	0.19	0.00	0.00	0.00	0.19
	50.01 - 55.00	0.20	0.00	0.00	0.00	0.20
	55.01 - 60.00	0.20	0.00	0.00	0.00	0.20
	60.01 - 65.00	0.17	0.00	0.00	0.00	0.17
	65.01 - 70.00	0.18	0.00	0.00	0.00	0.18
	70.01 - 75.00	0.24	0.00	0.00	0.00	0.24
	75.01 - 80.00	0.18	0.00	0.00	0.00	0.18
	> 80.00	0.01	0.00	0.00	0.00	0.01
Total Nova Scotia		<u>1.87</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1.88</u>

		Aging Summary (%)				
Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Nunavut	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Nunavut		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

		Aging Summary (%)				
Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Ontario	20.00 and below	3.57	0.00	0.00	0.00	3.58
	20.01 - 25.00	2.59	0.00	0.00	0.00	2.60
	25.01 - 30.00	3.54	0.00	0.00	0.00	3.54
	30.01 - 35.00	4.86	0.00	0.00	0.00	4.87
	35.01 - 40.00	5.75	0.00	0.00	0.00	5.75
	40.01 - 45.00	6.36	0.00	0.00	0.00	6.36
	45.01 - 50.00	5.82	0.00	0.00	0.00	5.82
	50.01 - 55.00	4.36	0.00	0.00	0.00	4.36
	55.01 - 60.00	2.84	0.00	0.00	0.00	2.85
	60.01 - 65.00	1.57	0.00	0.00	0.00	1.57
	65.01 - 70.00	1.03	0.00	0.00	0.00	1.03
	70.01 - 75.00	0.59	0.00	0.00	0.00	0.59
	75.01 - 80.00	0.07	0.00	0.00	0.00	0.07
	> 80.00	0.00	0.00	0.00	0.00	0.00
	Total Ontario		42.96	0.02	0.01	0.01

		Aging Summary (%)				
Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Prince Edward Island	20.00 and below	0.01	0.00	0.00	0.00	0.01
	20.01 - 25.00	0.01	0.00	0.00	0.00	0.01
	25.01 - 30.00	0.01	0.00	0.00	0.00	0.01
	30.01 - 35.00	0.01	0.00	0.00	0.00	0.01
	35.01 - 40.00	0.02	0.00	0.00	0.00	0.02
	40.01 - 45.00	0.02	0.00	0.00	0.00	0.02
	45.01 - 50.00	0.04	0.00	0.00	0.00	0.04
	50.01 - 55.00	0.04	0.00	0.00	0.00	0.04
	55.01 - 60.00	0.03	0.00	0.00	0.00	0.03
	60.01 - 65.00	0.01	0.00	0.00	0.00	0.01
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
	Total Prince Edward Island		0.21	0.00	0.00	0.00

		Aging Summary (%)				
Province	Indexed LTV (%)	Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	Total
Quebec	20.00 and below	0.34	0.00	0.00	0.00	0.34
	20.01 - 25.00	0.24	0.00	0.00	0.00	0.24
	25.01 - 30.00	0.33	0.00	0.00	0.00	0.33
	30.01 - 35.00	0.43	0.00	0.00	0.00	0.43
	35.01 - 40.00	0.53	0.00	0.00	0.00	0.53
	40.01 - 45.00	0.69	0.00	0.00	0.00	0.70
	45.01 - 50.00	0.85	0.00	0.00	0.00	0.85
	50.01 - 55.00	1.05	0.00	0.00	0.00	1.06
	55.01 - 60.00	1.17	0.00	0.00	0.00	1.17
	60.01 - 65.00	1.18	0.00	0.00	0.00	1.18
	65.01 - 70.00	1.59	0.00	0.00	0.00	1.59
	70.01 - 75.00	1.66	0.00	0.00	0.00	1.67
	75.01 - 80.00	0.52	0.00	0.00	0.00	0.52
	> 80.00	0.03	0.00	0.00	0.00	0.03
	Total Quebec		10.61	0.01	0.00	0.01



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Saskatchewan	20.00 and below	0.12	0.00	0.00	0.00	0.12
	20.01 - 25.00	0.10	0.00	0.00	0.00	0.10
	25.01 - 30.00	0.13	0.00	0.00	0.00	0.13
	30.01 - 35.00	0.18	0.00	0.00	0.00	0.19
	35.01 - 40.00	0.25	0.00	0.00	0.00	0.25
	40.01 - 45.00	0.39	0.00	0.00	0.00	0.39
	45.01 - 50.00	0.56	0.00	0.00	0.00	0.57
	50.01 - 55.00	0.56	0.00	0.00	0.00	0.56
	55.01 - 60.00	0.38	0.00	0.00	0.00	0.38
	60.01 - 65.00	0.14	0.00	0.00	0.00	0.14
	65.01 - 70.00	0.05	0.00	0.00	0.00	0.05
	70.01 - 75.00	0.03	0.00	0.00	0.00	0.03
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Saskatchewan		2.89	0.00	0.00	0.01	2.91

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Yukon	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.01	0.00	0.00	0.00	0.01
	45.01 - 50.00	0.01	0.00	0.00	0.00	0.01
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Yukon		0.05	0.00	0.00	0.00	0.05
Grand Total		99.80	0.07	0.03	0.10	100.00

Cover Pool Indexed LTV - Drawn by Credit Bureau Score

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
20.00 and below	Score Unavailable	\$5,674,069	0.01
	499 and below	\$12,522,940	0.02
	500 - 539	\$1,823,734	0.00
	540 - 559	\$3,075,226	0.01
	560 - 579	\$3,543,043	0.01
	580 - 599	\$4,117,500	0.01
	600 - 619	\$9,072,104	0.02
	620 - 639	\$13,867,700	0.03
	640 - 659	\$25,043,382	0.05
	660 - 679	\$37,406,681	0.07
	680 - 699	\$62,832,855	0.12
	700 - 719	\$95,054,946	0.18
	720 - 739	\$108,378,406	0.20
	740 - 759	\$133,303,403	0.25
	760 - 779	\$179,744,999	0.34
	780 - 799	\$255,082,576	0.48
	800 and above	\$2,813,634,053	5.26
Total		\$3,764,177,619	7.04



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
20.01 - 25.00	Score Unavailable	\$2,119,302	0.00
	499 and below	\$7,652,993	0.01
	500 - 539	\$1,736,882	0.00
	540 - 559	\$2,554,912	0.00
	560 - 579	\$3,775,802	0.01
	580 - 599	\$5,792,621	0.01
	600 - 619	\$5,967,602	0.01
	620 - 639	\$13,513,860	0.03
	640 - 659	\$22,921,345	0.04
	660 - 679	\$29,060,556	0.05
	680 - 699	\$51,721,013	0.10
	700 - 719	\$71,215,245	0.13
	720 - 739	\$94,142,781	0.18
	740 - 759	\$113,062,906	0.21
	760 - 779	\$152,006,563	0.28
	780 - 799	\$203,410,537	0.38
	800 and above	\$1,860,254,672	3.48
Total		\$2,640,909,592	4.94

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
25.01 - 30.00	Score Unavailable	\$2,591,852	0.00
	499 and below	\$11,534,183	0.02
	500 - 539	\$4,748,345	0.01
	540 - 559	\$4,061,075	0.01
	560 - 579	\$3,511,440	0.01
	580 - 599	\$11,703,948	0.02
	600 - 619	\$16,744,469	0.03
	620 - 639	\$22,723,407	0.04
	640 - 659	\$35,582,234	0.07
	660 - 679	\$54,816,531	0.10
	680 - 699	\$90,918,554	0.17
	700 - 719	\$124,140,006	0.23
	720 - 739	\$166,803,912	0.31
	740 - 759	\$178,967,761	0.33
	760 - 779	\$223,668,737	0.42
	780 - 799	\$278,421,472	0.52
	800 and above	\$2,373,631,921	4.44
Total		\$3,604,569,848	6.74

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
30.01 - 35.00	Score Unavailable	\$3,226,162	0.01
	499 and below	\$15,575,499	0.03
	500 - 539	\$6,071,820	0.01
	540 - 559	\$8,607,278	0.02
	560 - 579	\$8,884,459	0.02
	580 - 599	\$10,701,862	0.02
	600 - 619	\$21,432,976	0.04
	620 - 639	\$39,475,942	0.07
	640 - 659	\$61,255,010	0.11
	660 - 679	\$100,841,526	0.19
	680 - 699	\$149,268,769	0.28
	700 - 719	\$202,524,583	0.38
	720 - 739	\$239,443,554	0.45
	740 - 759	\$269,887,758	0.50
	760 - 779	\$336,239,381	0.63
	780 - 799	\$410,770,965	0.77
	800 and above	\$3,022,411,198	5.65
Total		\$4,906,618,742	9.17



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
35.01 - 40.00	Score Unavailable	\$3,791,214	0.01
	499 and below	\$13,671,565	0.03
	500 - 539	\$9,584,448	0.02
	540 - 559	\$7,440,904	0.01
	560 - 579	\$14,605,452	0.03
	580 - 599	\$21,768,205	0.04
	600 - 619	\$31,856,606	0.06
	620 - 639	\$64,976,061	0.12
	640 - 659	\$87,377,445	0.16
	660 - 679	\$126,113,192	0.24
	680 - 699	\$211,953,992	0.40
	700 - 719	\$258,037,139	0.48
	720 - 739	\$319,178,538	0.60
	740 - 759	\$329,966,969	0.62
	760 - 779	\$455,598,171	0.85
	780 - 799	\$541,390,723	1.01
	800 and above	\$3,463,823,474	6.48
Total		\$5,961,134,099	11.14

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
40.01 - 45.00	Score Unavailable	\$2,515,379	0.00
	499 and below	\$19,231,560	0.04
	500 - 539	\$16,428,403	0.03
	540 - 559	\$9,377,198	0.02
	560 - 579	\$22,695,097	0.04
	580 - 599	\$25,686,479	0.05
	600 - 619	\$50,204,093	0.09
	620 - 639	\$82,977,990	0.16
	640 - 659	\$134,826,158	0.25
	660 - 679	\$174,138,918	0.33
	680 - 699	\$257,591,267	0.48
	700 - 719	\$331,014,380	0.62
	720 - 739	\$403,670,031	0.75
	740 - 759	\$449,861,790	0.84
	760 - 779	\$523,567,863	0.98
	780 - 799	\$597,707,828	1.12
	800 and above	\$3,625,750,515	6.78
Total		\$6,727,244,950	12.58

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
45.01 - 50.00	Score Unavailable	\$522,344	0.00
	499 and below	\$17,843,612	0.03
	500 - 539	\$17,872,072	0.03
	540 - 559	\$13,973,048	0.03
	560 - 579	\$17,045,788	0.03
	580 - 599	\$32,904,582	0.06
	600 - 619	\$56,219,097	0.11
	620 - 639	\$81,202,281	0.15
	640 - 659	\$141,724,346	0.26
	660 - 679	\$215,032,559	0.40
	680 - 699	\$303,139,296	0.57
	700 - 719	\$417,564,709	0.78
	720 - 739	\$448,983,617	0.84
	740 - 759	\$467,305,063	0.87
	760 - 779	\$549,515,948	1.03
	780 - 799	\$629,041,310	1.18
	800 and above	\$3,220,843,276	6.02
Total		\$6,630,732,948	12.40



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
50.01 - 55.00	Score Unavailable	\$2,691,476	0.01
	499 and below	\$14,307,875	0.03
	500 - 539	\$16,000,788	0.03
	540 - 559	\$12,518,045	0.02
	560 - 579	\$21,091,314	0.04
	580 - 599	\$30,469,214	0.06
	600 - 619	\$47,764,828	0.09
	620 - 639	\$76,634,859	0.14
	640 - 659	\$121,347,420	0.23
	660 - 679	\$205,692,920	0.38
	680 - 699	\$274,930,835	0.51
	700 - 719	\$341,225,402	0.64
	720 - 739	\$424,478,788	0.79
	740 - 759	\$422,799,102	0.79
	760 - 779	\$487,409,794	0.91
	780 - 799	\$518,532,389	0.97
	800 and above	\$2,493,473,055	4.66
Total		\$5,511,368,104	10.30

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
55.01 - 60.00	Score Unavailable	\$1,095,824	0.00
	499 and below	\$8,406,392	0.02
	500 - 539	\$13,320,372	0.02
	540 - 559	\$10,268,578	0.02
	560 - 579	\$14,212,835	0.03
	580 - 599	\$21,061,263	0.04
	600 - 619	\$35,232,656	0.07
	620 - 639	\$63,316,425	0.12
	640 - 659	\$118,879,773	0.22
	660 - 679	\$175,846,366	0.33
	680 - 699	\$245,784,951	0.46
	700 - 719	\$306,460,625	0.57
	720 - 739	\$334,922,944	0.63
	740 - 759	\$327,345,217	0.61
	760 - 779	\$376,664,962	0.70
	780 - 799	\$380,943,246	0.71
	800 and above	\$1,798,258,013	3.36
Total		\$4,232,020,443	7.91

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
60.01 - 65.00	Score Unavailable	\$299,766	0.00
	499 and below	\$9,744,208	0.02
	500 - 539	\$6,269,487	0.01
	540 - 559	\$6,947,445	0.01
	560 - 579	\$10,248,490	0.02
	580 - 599	\$16,989,011	0.03
	600 - 619	\$23,868,601	0.04
	620 - 639	\$44,524,955	0.08
	640 - 659	\$65,020,348	0.12
	660 - 679	\$109,783,601	0.21
	680 - 699	\$155,523,632	0.29
	700 - 719	\$194,668,993	0.36
	720 - 739	\$218,972,247	0.41
	740 - 759	\$215,537,206	0.40
	760 - 779	\$254,476,179	0.48
	780 - 799	\$273,976,373	0.51
	800 and above	\$1,367,383,264	2.56
Total		\$2,974,233,804	5.56



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
65.01 - 70.00	Score Unavailable	\$1,527,568	0.00
	499 and below	\$5,504,560	0.01
	500 - 539	\$8,371,873	0.02
	540 - 559	\$7,040,210	0.01
	560 - 579	\$10,522,439	0.02
	580 - 599	\$16,414,592	0.03
	600 - 619	\$24,605,929	0.05
	620 - 639	\$37,391,595	0.07
	640 - 659	\$67,580,964	0.13
	660 - 679	\$101,464,027	0.19
	680 - 699	\$149,905,445	0.28
	700 - 719	\$182,180,933	0.34
	720 - 739	\$191,300,023	0.36
	740 - 759	\$219,869,453	0.41
	760 - 779	\$232,431,890	0.43
	780 - 799	\$267,235,336	0.50
	800 and above	\$1,287,633,982	2.41
Total		\$2,810,980,821	5.26

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
70.01 - 75.00	Score Unavailable	\$87,567	0.00
	499 and below	\$6,073,544	0.01
	500 - 539	\$11,941,170	0.02
	540 - 559	\$6,751,150	0.01
	560 - 579	\$11,918,214	0.02
	580 - 599	\$14,562,805	0.03
	600 - 619	\$28,159,531	0.05
	620 - 639	\$44,737,591	0.08
	640 - 659	\$77,545,066	0.14
	660 - 679	\$118,597,030	0.22
	680 - 699	\$156,730,815	0.29
	700 - 719	\$185,133,696	0.35
	720 - 739	\$222,060,844	0.42
	740 - 759	\$225,640,443	0.42
	760 - 779	\$230,022,591	0.43
	780 - 799	\$241,091,072	0.45
	800 and above	\$903,805,776	1.69
Total		\$2,484,858,906	4.65

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
75.01 - 80.00	Score Unavailable	\$0	0.00
	499 and below	\$1,331,269	0.00
	500 - 539	\$3,424,604	0.01
	540 - 559	\$2,925,127	0.01
	560 - 579	\$5,216,748	0.01
	580 - 599	\$6,468,540	0.01
	600 - 619	\$12,290,946	0.02
	620 - 639	\$23,038,274	0.04
	640 - 659	\$39,235,439	0.07
	660 - 679	\$70,066,446	0.13
	680 - 699	\$91,225,351	0.17
	700 - 719	\$109,939,792	0.21
	720 - 739	\$105,805,874	0.20
	740 - 759	\$111,630,548	0.21
	760 - 779	\$108,850,453	0.20
	780 - 799	\$104,960,066	0.20
	800 and above	\$328,122,847	0.61
Total		\$1,124,532,324	2.10



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
	Score Unavailable	\$0	0.00
> 80.00	499 and below	\$379,247	0.00
	500 - 539	\$453,403	0.00
	540 - 559	\$0	0.00
	560 - 579	\$119,914	0.00
	580 - 599	\$645,119	0.00
	600 - 619	\$2,029,049	0.00
	620 - 639	\$3,626,366	0.01
	640 - 659	\$6,181,147	0.01
	660 - 679	\$7,882,315	0.01
	680 - 699	\$12,708,768	0.02
	700 - 719	\$14,191,266	0.03
	720 - 739	\$15,750,818	0.03
	740 - 759	\$11,205,340	0.02
	760 - 779	\$6,741,579	0.01
	780 - 799	\$6,508,822	0.01
	800 and above	\$25,580,804	0.05
Total		\$114,003,958	0.21
Grand Total		\$53,487,386,158	100.00



Housing Price Index Methodology

Indexation Methodology

The Market Value of the Properties used in calculating the Asset Coverage Test, the Valuation Calculation and the Amortization Test (except in respect of Calculation Dates prior to June 30, 2014) and for other purposes required by the Guide is adjusted, at least quarterly, for subsequent price developments with respect to the Property subject to the Related Security in respect of each such Loan by adjusting the Latest Valuation for such Property by a rate of change determined by the Index (as described below).

The Teranet-National Bank House Price Index™ Composite 11 (the Index) is an independently developed representation of monthly average home price changes in the following eleven Canadian metropolitan areas: Victoria, Vancouver, Calgary, Edmonton, Winnipeg, Hamilton, Toronto, Ottawa, Montréal, Québec and Halifax. These metropolitan areas are combined to form the Index. The Index is the weighted average of these eleven metropolitan areas.

Further details on the Index including a description of the method used to calculate the Index is available at www.housepriceindex.ca.

A three-step process is used to determine the Market Value for each Property subject to the Related Security in respect of a Loan. First, a code (the Forward Sortation Area (FSA)) which identifies the location of the Property is compared to corresponding codes maintained by Teranet Inc. to confirm whether the property is located within any of the 11 Canadian metropolitan areas covered by the Index. Second, to the extent an FSA match is not found, the name of the city in which such Property is located is used to confirm whether such city matches any of the Canadian metropolitan areas covered by the Index. The Market Value is then determined by adjusting the Latest Valuation for such Property, at least quarterly, by the rate of change for the corresponding Canadian metropolitan area, and where there is no corresponding Canadian metropolitan area, the rate of change indicated in the Index, from the date of the Latest Valuation to the date on which the Latest Valuation is being adjusted for purposes of determining the Market Value for such Property. Where the Latest Valuation in respect of such Property pre-dates the first available date for the relevant rate of change in the Index, the first available date for such rate of change is used to determine the rate of change to apply to adjust the Latest Valuation for purposes of determining the Market Value for such Property. Such adjusted Market Value is the adjusted Original Market Value referred to in footnote 2 on page 4 of the Investor Report.

The Issuer and the Guarantor LP may from time to time determine to use a different index or indices or a different indexation methodology to adjust the Latest Valuation for subsequent price

No website referred to herein forms part of the Investor Report, nor have the contents of any such website been approved by or submitted to CMHC or any other governmental, securities or other regulatory authority.

Risk Factors relating to the Indexation Methodology

The Issuer and the Guarantor LP believe that the following factors, although not exhaustive, could be material for the purpose of assessing risks associated with the use of the Index.

No recourse for errors in the data in the Index

The Issuer and the Guarantor LP have received written permission from the Index providers to use the Index. The data in the Index is provided on an “as is” basis and without any warranty as to the accuracy, completeness, non-infringement, originality, timeliness or any other characteristic of the data and the Index providers disclaim any and all liability with respect to such data. Neither the Issuer nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or reliance placed on such information. As a result, there will not be any recourse for investors, the Issuer or the Guarantor LP for any errors in the data in the Index relied upon to determine the Market Value in respect of any Property subject to the Related Security in respect of a Loan.

The actual rate of change in the value of a Property may differ from the rate of change used to adjust the Latest Valuation for such Property in determining its Market Value

The Index does not include a representation of changes in average home prices outside of the Canadian metropolitan areas that it covers and was developed as a representation of monthly average home price changes in the Canadian metropolitan areas that it does cover. While the Index uses data from single family properties, including detached, semi-detached, townhouse/row homes and condominium properties, it is being used to determine the Market Value of all Properties included as Related Security for Loans in the Covered Bond Portfolio, which may not correspond in every case to the categories included in the Index. The actual value of a Property subject to the Related Security in respect of each Loan may change at a rate that is greater than or less than the rate of change used to determine the Market Value for such Property. This discrepancy may be magnified when the Index is used to determine the Market Value for a Property outside of the Canadian metropolitan areas covered by the Index given factors that affect housing prices may vary significantly regionally from a national average or where the Index is used to determine Market Value for a Property in a category not covered by the Index and whose value is affected by factors that are different from those that affect the value of properties in the categories used by the Index. In addition, the methodology applied to produce the Index makes certain fundamental assumptions that impose difficulties in selecting or filtering the properties that are used to produce the Index due to a lack of information about the properties, which may result in such properties being excluded and may impact the accuracy of the representation of the rate of change in the Index.

The Index may not always be available in its current form or a different Index may be used to determine Market Value for a Property subject to Related Security in respect of a Loan

The Index providers may make a change to the method used to calculate the Index, the frequency with which the Index is published may change (such that the Index no longer meets the requirements in the Guide), or the Index may cease to be available to the Issuer and the Guarantor LP for determining the Market Value of the Property subject to Related Security in respect of a Loan. In such circumstances, the Issuer and the Guarantor LP may or will need to select one or more new indices for determining Market Value of the Property subject to Related Security in respect of a Loan. The Issuer and the Guarantor LP may also determine at any time to use a different index or indices to adjust the Latest Valuation of the Property subject to Related Security in respect of a Loan for subsequent price developments to determine the Market Value of such Property, for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable Market Value results or that is more cost effective. The use of any such new indices to adjust Latest Valuation could result in a significant change in the Market Value of the real property subject to the Related Security in respect of each Loan. See “Housing Price Index Methodology - Indexation Methodology”.